

STATISTICAL REPORT

October 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: November 25, 2019 
SUBJECT: Statistical Report – October – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of October 31, 2019 is projected for Year-End FY 20 to be 2.34 and the Subordinate DSR is projected to be 2.24.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of October 2019 - Compared to same month in FY 19
Total System Revenues were \$43,565,542 an INCREASE of 14.59%

Year-to-Date as of 10/31/19 - Compared to same month in FY 19
Total System Revenues were \$162,238,406 an INCREASE of 6.57%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of October 2019 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 8.34%

Year-to-Date as of 10/31/19 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 1.68%

November 25, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of October 2019 - Compared to same month in FY 19
Total Revenue Traffic was 43,060,259 an INCREASE of 9.60%

Year-to-Date as of 10/31/19 - Compared to same month in FY 19
Total Revenue Traffic was 160,543,920 an INCREASE of 2.84%

10. **Revenue by Type Statistics:**

Year-to-Date as of 10/31/19 - E-PASS Revenue was \$128,845,752
As a percentage of Total Toll Revenue 79.42%

Year-to-Date as of 10/31/19 - Cash Revenue was \$13,860,532
As a percentage of Total Toll Revenue 8.54%

Year-to-Date as of 10/31/19 - PBP Revenue was \$19,532,122
As a percentage of Total Toll Revenue 12.04%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING OCTOBER 31, 2019 AND YEAR-TO-DATE**

	<u>FY 20 MONTH ACTUAL</u>	<u>FY 20 MONTH BUDGET</u>	<u>FY 20 YEAR-TO-DATE ACTUAL</u>	<u>FY 20 YEAR-TO-DATE BUDGET</u>	<u>FY 20 YEAR-TO-DATE VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>	<u>FY 19 - 20 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS*	\$ 43,565,542	\$ 39,972,285	\$ 162,238,406	\$ 159,321,621	\$ 2,916,785	1.8%	6.5%
FEEES COLLECTED VIA UTM/UTC'S AND PBP'S	\$ 912,112	822,005	3,380,385	2,778,925	601,460	21.6%	34.9%
TRANSPONDER SALES	\$ 76,097	62,246	303,193	253,576	49,618	19.6%	149.9%
OTHER OPERATING	\$ 134,187	68,379	518,847	238,834	280,012	117.2%	49.9%
INTEREST	\$ 666,441	457,189	3,398,424	2,382,874	1,015,550	42.6%	149.7%
MISCELLANEOUS	\$ 60,864	60,845	249,966	243,380	6,586	2.7%	-33.7%
TOTAL REVENUES	\$ 45,415,243	41,442,950	170,089,221	165,219,210	4,870,012	2.9%	8.3%
O M & A EXPENSES							
OPERATIONS	\$ 5,802,346	6,476,721	16,900,317	18,442,706	1,542,389	8.4%	10.2%
MAINTENANCE	\$ 1,818,304	1,972,982	3,676,466	4,088,898	412,432	10.1%	20.1%
ADMINISTRATION	\$ 714,210	776,284	2,382,487	2,638,359	255,872	9.7%	16.7%
OTHER OPERATING	\$ 24,723	228,483	31,772	285,604	253,832	88.9%	-90.0%
TOTAL O M & A EXPENSES	\$ 8,359,583	9,454,470	22,991,042	25,455,567	2,464,525	9.7%	10.7%
NET REVENUES BEFORE DEBT SERVICE	\$ 37,055,660	31,988,479	147,098,179	139,763,643	7,334,537	5.2%	7.9%
COMBINED NET DEBT SERVICE	\$ 15,223,317	15,250,757	60,574,180	60,995,847	421,667	0.7%	8.3%
NET REVENUES AFTER DEBT SERVICE	\$ 21,832,343	\$ 16,737,723	\$ 86,523,999	\$ 78,767,796	\$ 7,756,204	9.8%	7.6%

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING OCTOBER 31, 2019 AND YEAR-TO-DATE**

	<u>FY 2020 ACTUAL</u>	<u>FY 2020 BUDGET</u>	<u>VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 16,900,317	\$ 18,442,706	\$ 1,542,389	8.4%
Maintenance	3,676,466	4,088,898	412,432	10.1%
Administration	2,382,487	2,638,359	255,872	9.7%
Other Operating	<u>31,772</u>	<u>285,604</u>	<u>253,832</u>	<u>88.9%</u>
Total O M & A	\$ 22,991,042	\$ 25,455,567	\$ 2,464,525	9.7%
 Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	10,000	(20,086)	-200.9%
Administration	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 30,086	\$ 15,000	\$ (15,086)	-100.6%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Four Months Ending October 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	185,106	185,964	859	0.46%
Image Review	2,999,620	3,153,700	154,080	4.89%
Special Projects	23,300	56,335	33,035	58.64%
Information Technology	1,439,679	1,446,509	6,830	0.47%
E-PASS Service Center	5,740,640	6,635,757	895,117	13.49%
E-PASS Business Services	46,081	49,931	3,851	7.71%
Public Outreach/Education	369,385	383,025	13,640	3.56%
Subtotal CFX	<u>10,803,810</u>	<u>11,911,222</u>	<u>1,107,412</u>	<u>9.30%</u>
Plazas	6,096,507	6,531,484	434,977	6.66%
Subtotal Toll Facilities	<u>6,096,507</u>	<u>6,531,484</u>	<u>434,977</u>	<u>6.66%</u>
Total Operations Expenses	<u><u>16,900,317</u></u>	<u><u>18,442,706</u></u>	<u><u>1,542,389</u></u>	<u><u>8.36%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Four Months Ending October 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	760,609	877,285	116,675	13.30%
Traffic Operations	641,036	784,479	143,443	18.29%
Routine Maintenance	2,304,907	2,437,134	132,227	5.43%
Total Maintenance Expenses	<u><u>3,706,552</u></u>	<u><u>4,098,898</u></u>	<u><u>392,346</u></u>	<u><u>9.57%</u></u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Four Months Ending October 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	274,664	279,042	4,377	1.57%
Administrative Services	677,795	727,831	50,037	6.87%
Communications	201,092	205,186	4,093	1.99%
Human Resources	64,962	105,894	40,931	38.65%
Supplier Diversity	59,774	68,660	8,887	12.94%
Accounting	494,675	527,205	32,531	6.17%
Construction Administration	18,262	20,393	2,131	10.45%
Risk Management	0	0	0	0.00%
Procurement	152,261	186,020	33,759	18.15%
Legal	282,376	328,144	45,768	13.95%
Internal Audit	28,620	47,000	18,380	39.11%
525 Magnolia	10,128	9,073	(1,055)	-11.63%
Engineering	17,778	20,689	2,911	14.07%
Records Management	100,100	118,223	18,122	15.33%
Grand Total Expenses	<u><u>2,382,487</u></u>	<u><u>2,643,359</u></u>	<u><u>260,872</u></u>	<u><u>9.87%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2019 AND YEAR-TO-DATE**

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 162,238,406	\$ 159,321,621	\$ 2,916,785	\$ 152,389,507	\$ 150,260,581	\$ 2,128,926	\$ 787,859
FEEES COLLECTED VIA UTM/UTC'S AND PBP'S	3,380,385	2,778,925	601,460	2,506,215	2,092,612	413,603	187,857
TRANSPONDER SALES	303,193	253,576	49,618	121,350	89,259	32,091	17,527
OTHER OPERATING	518,847	238,834	280,012	346,188	347,001	(813)	280,825
INTEREST	3,398,424	2,382,874	1,015,550	1,361,163	940,000	421,163	594,387
MISCELLANEOUS	249,966	243,380	6,586	376,958	358,529	18,429	(11,843)
TOTAL REVENUES	170,089,221	165,219,210	4,870,012	157,101,381	154,087,982	3,013,399	1,856,613
O M & A EXPENSES							
OPERATIONS	16,900,317	18,442,706	1,542,389	15,341,000	16,495,840	1,154,840	387,549
MAINTENANCE	3,676,466	4,088,898	412,432	3,061,390	3,784,304	722,914	(310,482)
ADMINISTRATION	2,382,487	2,638,359	255,872	2,041,785	2,470,380	428,595	(172,723)
OTHER OPERATING	31,772	285,604	253,832	317,993	357,839	39,846	213,986
TOTAL O M & A EXPENSES	22,991,042	25,455,567	2,464,525	20,762,168	23,108,363	2,346,195	118,330
NET REVENUES BEFORE DEBT SERVICE	147,098,179	139,763,643	7,334,537	136,339,213	130,979,619	5,359,594	1,974,943
COMBINED NET DEBT SERVICE	60,574,180	60,995,847	421,667	55,916,730	56,261,397	(344,667)	766,334
NET REVENUES AFTER DEBT SERVICE	<u>\$ 86,523,999</u>	<u>\$ 78,767,796</u>	<u>\$ 7,756,204</u>	<u>\$ 80,422,483</u>	<u>\$ 74,718,222</u>	<u>\$ 5,704,261</u>	<u>\$ 2,051,943</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2019 AND YEAR-TO-DATE**

	FY 20 MONTH ACTUAL	FY 19 MONTH ACTUAL	FY 19 - 20 SAME MONTH COMPARISON	FY 20 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE ACTUAL	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS*	\$ 43,565,542	\$ 38,065,602	\$ 5,499,940	\$ 162,238,406	\$ 152,389,507	\$ 9,848,899
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	912,112	965,393	(53,281)	3,380,385	2,506,215	874,170
TRANSPONDER SALES	76,097	29,303	46,794	303,193	121,350	181,843
OTHER OPERATING	134,187	106,366	27,821	518,847	346,188	172,659
INTEREST	666,441	432,746	233,695	3,398,424	1,361,163	2,037,261
MISCELLANEOUS	60,864	86,479	(25,615)	249,966	376,958	(126,992)
TOTAL REVENUES	45,415,243	39,685,889	5,729,354	170,089,221	157,101,381	12,987,840
O M & A EXPENSES						
OPERATIONS	5,802,346	5,064,048	738,298	16,900,317	15,341,000	1,559,317
MAINTENANCE	1,818,304	1,579,900	238,404	3,676,466	3,061,390	615,076
ADMINISTRATION	714,210	543,017	171,193	2,382,487	2,041,785	340,702
OTHER OPERATING	24,723	233,448	(208,725)	31,772	317,993	(286,221)
TOTAL O M & A EXPENSES	8,359,583	7,420,413	939,170	22,991,042	20,762,168	2,228,874
NET REVENUES BEFORE DEBT SERVICE	37,055,660	32,265,476	4,790,184	147,098,179	136,339,213	10,758,966
COMBINED NET DEBT SERVICE	15,223,317	14,007,103	1,216,214	60,574,180	55,916,730	4,657,450
NET REVENUES AFTER DEBT SERVICE	<u>\$ 21,832,343</u>	<u>\$ 18,258,373</u>	<u>\$ 3,573,970</u>	<u>\$ 86,523,999</u>	<u>\$ 80,422,483</u>	<u>\$ 6,101,516</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF OCTOBER 31, 2019

REVENUES	
TOLLS	\$ 482,077,058
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	11,416,460
TRANSPONDER SALES	797,820
OTHER OPERATING	1,242,100
INTEREST	6,987,396
MISCELLANEOUS	738,057
TOTAL REVENUES	<u><u>\$503,258,892</u></u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u><u>\$100,413,461</u></u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u>101,169,705</u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$402,089,187</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$175,131,048</u></u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,415,022
TOTAL DEBT PAYMENT	<u><u>\$182,546,070</u></u>
PAYMENTS FROM FDOT	7,539,658
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>2.24</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.34</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,369,083	34,075,973	43,565,542	37,731,028	36,491,038	39,403,149	38,557,616	43,495,817	41,162,160	42,029,556	40,968,288	482,077,058
FEES COLLECTED VIA UTNS/UTC'S AND PBPS	775,814	652,887	1,039,571	912,112	807,023	772,277	945,104	1,063,348	1,133,376	1,008,272	1,075,870	1,230,805	11,416,460
TRANSPONDER SALES	79,990	84,740	62,367	76,097	57,455	56,776	61,000	61,855	68,307	64,041	63,550	61,642	797,820
OTHER OPERATING	23,974	193,927	166,758	134,187	65,062	51,270	76,680	97,601	108,096	106,785	99,841	117,918	1,242,100
INTEREST	1,222,302	751,324	758,357	666,441	315,964	745,128	613,589	486,368	419,910	370,630	337,054	300,328	6,987,396
MISCELLANEOUS	66,889	60,830	61,383	60,864	60,845	60,845	60,845	60,845	60,845	60,845	60,845	60,845	738,057
TOTAL REVENUE	44,396,778	44,112,791	36,164,409	45,415,243	39,037,377	38,177,335	41,160,366	40,327,633	45,286,352	42,772,733	43,666,717	42,741,157	503,258,892
O M & A EXPENSES													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	7,780,456	5,783,058	5,892,408	5,467,502	5,466,392	5,822,431	5,421,563	10,016,942	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	3,014,982	1,493,899	1,923,129	2,047,916	1,734,210	1,419,294	2,411,354	2,446,021	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	1,145,076	824,983	685,696	681,080	731,887	718,149	707,598	1,076,357	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	882,162	228,483	228,483	228,483	228,483	228,483	228,483	456,967	2,741,800
TOTAL OM&A EXPENSES	3,704,973	4,446,860	6,479,627	8,359,583	12,822,676	8,330,424	8,729,718	8,424,983	8,160,973	8,188,359	8,769,000	13,996,287	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	4,446,860	6,479,627	8,359,583	12,822,676	8,330,424	8,729,718	8,424,983	8,160,973	8,188,359	8,769,000	13,996,287	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	39,665,931	29,684,782	37,055,660	26,214,701	29,846,910	32,430,649	31,902,650	37,125,379	34,584,375	34,897,718	28,744,870	402,089,187
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,726,194	14,431,323	14,605,399	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	175,131,048
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	393,278	1,093,278	393,278	393,278	1,093,278	393,278	393,278	1,093,278	7,539,658
SENIOR DEBT SERVICE RATIO	2.81	2.72	2.13	2.56	1.82	2.12	2.24	2.21	2.61	2.39	2.41	2.04	2.34
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,344,113	15,049,242	15,223,317	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	182,546,070
SUBORDINATE DEBT SERVICE RATIO	2.70	2.61	2.05	2.46	1.75	2.03	2.15	2.12	2.51	2.29	2.31	1.96	2.24

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF OCTOBER 31, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	105,076,087
SR 417 ROADWAY PROJECTS	49,311,608
SR 414 / 429 ROADWAY PROJECTS	19,446,900
SR 528 ROADWAY PROJECTS	25,270,952
WEKIVA PARKWAY PROJECTS	4,068,683
TOLL PLAZA PROJECTS	17,755,800
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	26,232,998
LANDSCAPING	6,397,780
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,052,349
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	4,786,282
OTHER	2,579,029
TOTAL SYSTEM PROJECTS	<hr/> 264,978,468

RENEWAL & REPLACEMENT PROJECTS

36,566,015

TOTAL CAPITAL PROJECTS FISCAL YEAR 2020

301,544,483

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	-	-	-	-	-	-	-	-	25,816.17
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	-	-	-	-	-	-	-	-	93.81
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	-	-	-	-	-	-	-	-	5,438.15
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	304,162.98	81,000.00	81,000.00	81,000.00	81,000.00	-	-	-	648,000.00
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	475,570.92	140,000.00	-	-	-	-	-	-	696,000.00
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	829,238.94	-	-	-	-	-	-	-	966,000.00
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	76.51	-	6,723.49	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	162,000.00	654,800.00
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	4,892.50	1,700.00	1,700.00	1,700.00	102,000.00	102,000.00	102,000.00	204,000.00	520,200.00
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	17,000.00	17,000.00	17,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,200.00	61,000.00
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
5999170 - Cost to Collect Study FY18	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transportation Technology Master Plan	-	-	-	-	-	33,840.00	33,840.00	33,840.00	33,840.00	33,840.00	33,800.00	67,600.00	270,600.00
- Southport Connector PD&E Study	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	101,700.00	110,200.00
- 2045 Master Plan	-	-	-	-	-	-	-	-	-	-	68,400.00	136,800.00	205,200.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	121,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	173,700.00	347,400.00	651,300.00
4143140 - SR414 Marden Road Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	-	-	-	-	-	-	-	-	798.08
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	-	-	5,220.77
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	-	-	-	-	-	-	-	-	9,075.93
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	58,151.99	-	-	-	-	-	-	-	58,100.00
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	383,174.02	-	-	-	-	-	-	-	421,800.00
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	-	-	-	-	-	-	-	-	5,882.97
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	22,966.08	-	-	-	-	-	-	-	33,000.00
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- E-PASS Service Center Relocations and Buildout	-	-	-	-	11,900.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	95,900.00	191,700.00	308,000.00
599416a - CFX East District Facility	-	-	-	-	13,400.00	6,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	49,400.00	78,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	166,676.84	75,700.00	75,700.00	6,500.00	-	-	-	-	385,000.00
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	-	-	-	-	-	-	-	-	1,757.76
5999160 - Conduit Backlog	-	-	19,498.86	8,443.42	-	-	-	-	-	-	-	-	27,942.28
- SR 528/SR 520 Interchange Lighting	-	-	-	-	-	-	-	50,400.00	50,400.00	50,400.00	50,400.00	100,800.00	302,400.00
- CFX HQ Sustainability Program	-	-	-	-	8,400.00	8,400.00	8,400.00	33,700.00	33,700.00	33,700.00	25,400.00	50,300.00	202,000.00
- Coral Hills and John Young Toll Plazas - PVs	-	-	-	-	-	-	-	14,700.00	14,700.00	14,700.00	14,700.00	29,200.00	88,000.00
System Projects Grand Total	79,458,193.37	6,326,034.55	6,006,259.82	18,586,866.18	43,947,440.14	12,028,355.00	11,756,637.00	12,762,377.32	16,148,005.00	14,735,405.00	15,788,965.00	27,433,930.00	264,978,468.38

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	-	-	-	-	-	-	-	-	-	-	-	-
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
408742b - SR 408 Resurfacing - Ortman Dr. to I-4	-	-	-	-	441,000.00	-	-	-	-	-	-	-	441,000.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	31,830.13	-	-	-	-	-	-	-	2,132,000.00
- SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	113,000.00	226,000.00	339,000.00
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	110,076.41	36,500.00	36,500.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	47,285.01	36,500.00	36,500.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
- SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	127,700.00	127,700.00	127,700.00	127,700.00	255,400.00	766,200.00
- SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	81,700.00	81,700.00	81,700.00	81,700.00	163,400.00	490,200.00
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	43,600.00	10,900.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,128,100.00	1,191,100.00
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	-	-	-	-	-	-	-
5281310 - SR 528 Eoon River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	90,680.90	-	-	-	-	-	-	-	89,415.00
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	1,704,979.95	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	2,014,400.00	12,502,400.00
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	4,306,635.90	1,562,000.00	455,300.00	-	-	-	-	-	8,265,300.00
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	4,683,067.15	1,615,000.00	472,100.00	-	-	-	-	-	8,547,100.00
- SR 528 Farm Access 1 Bridges	-	-	-	-	-	-	-	94,000.00	94,000.00	94,000.00	94,000.00	188,000.00	564,000.00
- Systemwide Trailblazer Upgrades	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
- Systemwide Signing Replacements	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
- Systemwide Generator Replacement (SR 417 / 408 / 429 / 528)	-	-	-	-	-	-	-	-	-	-	5,000.00	10,000.00	15,000.00
- Systemwide Dumb Waiter Replacement	-	-	-	-	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	1,700.00	3,400.00	29,100.00
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	697.80	-	-	-	-	-	-	-	-
5997350 - Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	61,800.00	29,200.00	29,200.00	-	-	-	-	-	120,200.00
- 2019 Systemwide RPM Replacement	-	-	-	-	5,000.00	5,000.00	5,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	25,200.00
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	146,800.00	36,700.00	36,700.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	230,400.00
- Systemwide Coatings Bridges	-	-	-	-	-	-	-	-	-	-	42,700.00	85,400.00	128,100.00
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,700.00	13,700.00	13,700.00	1,700.00	3,400.00	46,200.00
Renewal & Replacement Total	10,873.00	1,612,069.37	1,159,003.83	4,086,215.55	11,682,453.25	4,651,800.00	2,393,000.00	1,692,400.00	1,692,400.00	1,692,400.00	1,792,100.00	4,101,300.00	36,566,015.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - OCTOBER 2019			YEAR-TO-DATE - OCTOBER 31, 2019		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	38,394,667	35,294,047	3,100,620	142,706,285	142,690,453	15,832
IMAGE REVIEW REVENUE COLLECTED	6,082,987	3,736,948	2,346,039	22,912,506	12,205,270	10,707,236
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	937,589	654,895	282,694	4,470,430	2,205,659	2,264,771
REIMBURSEMENT/GRANT/LOAN	393,278	355,868	37,409	1,441,866	1,732,505	(290,639)
TOTAL CASH RECEIVED	<u>45,808,521</u>	<u>40,041,758</u>	<u>5,766,763</u>	<u>171,531,087</u>	<u>158,833,887</u>	<u>12,697,200</u>
EXPENSES						
OPERATIONS	5,802,346	5,064,048	(738,298)	16,900,317	15,341,000	(1,559,317)
MAINTENANCE	1,818,304	1,579,900	(238,404)	3,676,466	3,061,390	(615,076)
ADMINISTRATIVE	714,210	543,017	(171,192)	2,382,487	2,041,785	(340,702)
OTHER OPERATING	24,723	233,448	208,724	31,772	317,993	286,221
TOTAL OM&A	<u>8,359,583</u>	<u>7,420,413</u>	<u>(939,170)</u>	<u>22,991,042</u>	<u>20,762,168</u>	<u>(2,228,874)</u>
DEBT SERVICE	15,223,317	14,007,103	(1,216,214)	60,574,180	55,916,730	(4,657,450)
GRANT/LOAN PAYMENTS	-	-	0	1,404,457	1,732,505	328,048
TOTAL EXPENDITURES	<u>23,582,900</u>	<u>21,427,516</u>	<u>(2,155,384)</u>	<u>84,969,679</u>	<u>78,411,404</u>	<u>(6,558,275)</u>
NET INCOME	<u>22,225,621</u>	<u>18,614,242</u>	<u>3,611,379</u>	<u>86,561,409</u>	<u>80,422,484</u>	<u>6,138,925</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	17,822,919	14,092,003	(3,730,917)	18,825,475	109,813,502	90,988,027
R&R PROJECTS	4,086,216	1,017,426	(3,068,789)	6,868,162	5,329,797	(1,538,364)
OTHER PROJECT EXPENDITURES	92,765	81,673	(11,092)	294,869	326,419	31,551
OM&A CAPITAL EXPENDITURES	28,553	550	(28,003)	30,086	550	(29,536)
TOTAL CAPITAL & OTHER	<u>22,030,453</u>	<u>15,191,653</u>	<u>(6,838,801)</u>	<u>26,018,592</u>	<u>115,470,269</u>	<u>89,451,677</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>195,168</u>	<u>3,422,589</u>	<u>(3,227,422)</u>	<u>60,542,817</u>	<u>(35,047,785)</u>	<u>95,590,602</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	763,947	-	(763,947)	91,551,879	-	(91,551,879)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>763,947</u>	<u>-</u>	<u>(763,947)</u>	<u>91,551,879</u>	<u>-</u>	<u>(91,551,879)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(568,779)</u>	<u>3,422,589</u>	<u>(3,991,368)</u>	<u>(31,009,062)</u>	<u>(35,047,785)</u>	<u>4,038,724</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
OCTOBER 31, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	691,096	
Sinking Fund - 2008 B-2	641,924	
Sinking Fund - 2008 B-3	894,357	
Sinking Fund - 2008 B-4	548,018	
Sinking Fund - 2010 B	3,297,671	
Sinking Fund - 2010 C	795,683	
Debt Service Reserve - 2010A	13,209,833	
Debt Service Reserve - 2010C	1,436,839	
Sinking Fund - 2012	10,345,132	
Subordinate Interest - 2012A	2,535,646	
Sinking Fund - 2013A	4,041,841	
Sinking Fund - 2013B	8,790,855	
Sinking Fund - 2013C	1,305,240	
Sinking Fund - 2016A	2,291,144	
Sinking Fund - 2016B	9,516,864	
Debt Service Reserve - 2016B	46,795,296	
Sinking Fund - 2017	5,284,778	
Debt Service Reserve - TIFIA	10,784,344	
Sinking Fund - 2018	4,877,449	
Debt Service Reserve - Common	14,641,422	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 142,725,431

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	36,060,345	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		48,612,028

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

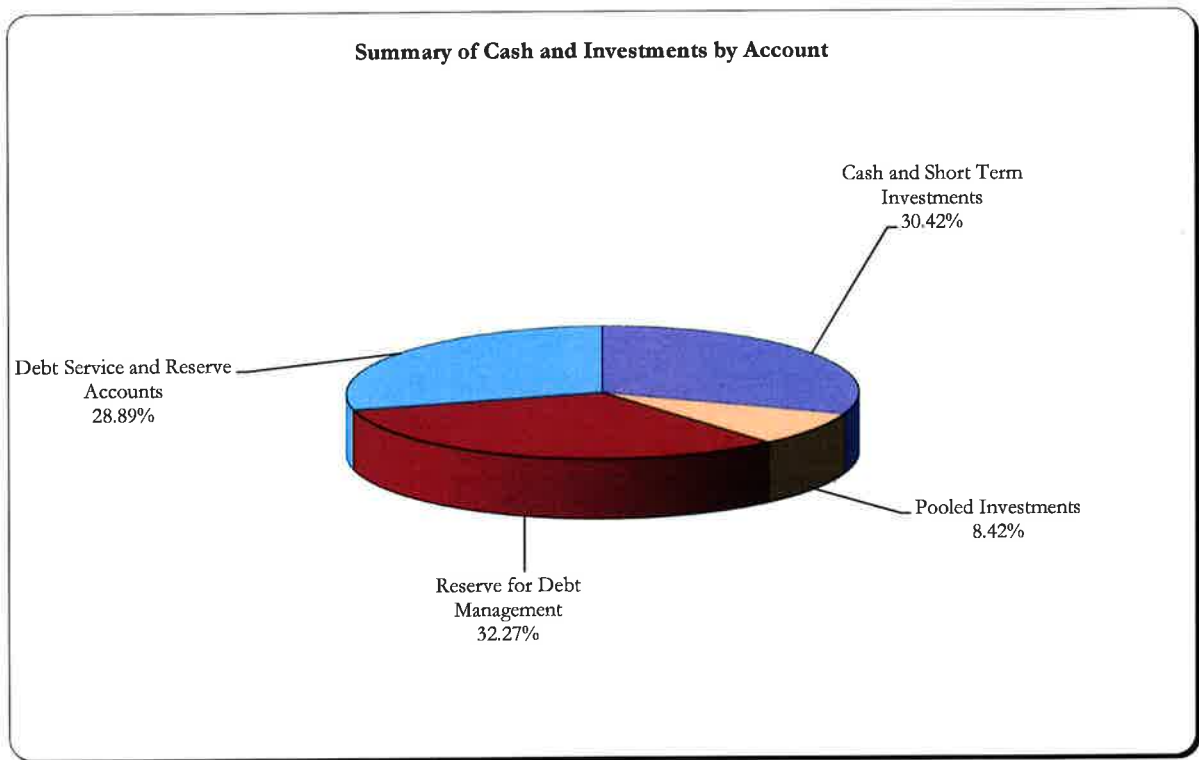
General Reserve	162,535,173	
Goldenrod Road Project	1,043,541	
TOTAL INTERNAL RESERVES		163,578,714

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	53,446,664	
Toll Collection	90,302,461	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		143,749,125

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of October 31, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.83%	\$ 151,805,890.36	\$ 151,805,890.36
Pooled Investments	2.10%	41,598,803.63	42,019,722.24
Reserve for Debt Management	2.49%	162,535,173.17	161,045,658.28
Debt Service and Reserve Accounts	2.00%	142,725,431.23	144,199,846.24
Total Value of All Assets		\$ 498,665,298.39	\$ 499,071,117.12
Weighted Average Yield to Maturity at Market			1.81%



Central Florida Expressway Authority
Cash and Short Term Investments
As of October 31, 2019

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 71,002,723.29	1.50%	71,002,723.29
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	80,802,767.07	2.12%	80,802,767.07
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	5,262,169.30	1.72%	5,262,169.30
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	685,285.98	1.72%	685,285.98
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	691,096.29	1.72%	691,096.29
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	641,924.08	1.72%	641,924.08
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	894,357.33	1.72%	894,357.33
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	548,017.57	1.72%	548,017.57
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	18,496.38	1.72%	18,496.38
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,419.50	1.72%	6,419.50
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	112,675.52	1.72%	112,675.52
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	31,151.89	1.72%	31,151.89
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	12,604.14	1.72%	12,604.14
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	11,213.69	1.72%	11,213.69
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	12,793.06	1.72%	12,793.06
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	22,955.71	1.72%	22,955.71
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	20,547.88	1.72%	20,547.88
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	16,686.14	1.72%	16,686.14
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	19,124.55	1.72%	19,124.55
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	50,130.24	1.72%	50,130.24
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	5,284,777.75	1.72%	5,284,777.75
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	92,973.89	1.72%	92,973.89
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,877,448.85	1.72%	4,877,448.85
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	30,156.55	1.72%	30,156.55
Total			<u>171,148,896.65</u>		<u>171,148,896.65</u>



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		100.01	670,052.26	(366.49)	(52.24)	0.74	0.74	1.61
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		100.01	1,500,117.00	15,644.34	9,170.14	0.74	0.74	1.61
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		100.14	2,002,890.00	2,733.75	2,744.08	1.14	1.14	1.62
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		99.73	827,795.52	14,427.94	4,666.57	1.23	1.23	1.59
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		99.73	997,344.00	18,828.37	11,270.17	1.23	1.23	1.59
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		99.52	1,492,851.00	44,589.28	17,131.90	1.39	1.39	1.59
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		99.52	4,379,029.60	20,623.35	17,252.18	1.39	1.39	1.59
Security Type Sub-Total		11,900,000.00				11,870,079.38	116,480.54	62,182.80	1.21	1.21	1.60
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.94	4,997,000.00	61,050.00	34,210.65	0.83	0.83	1.70
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.98	2,404,605.58	5,377.58	1,307.67	0.85	0.85	1.58
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		101.33	5,066,695.00	1,395.00	1,395.00	1.44	1.44	1.70
Security Type Sub-Total		12,405,000.00				12,468,300.58	67,822.58	36,913.32	1.08	1.08	1.68
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/08/2019 0.000% 11/05/2019	09659CY51	5,000,000.00	BNP_PARI		99.98	4,998,750.00	97,762.50	233.35	0.01	0.01	1.80



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
MUFG BANK LTD/NY COMM PAPER	DTD 02/22/2019 0.000% 11/19/2019	62479MYK3	2,000,000.00	MITSU		99.90	1,998,030.00	37,485.56	710.00	0.05	0.05	1.87
TOYOTA MOTOR CREDIT CORP COMM PAPER	DTD 04/23/2019 0.000% 01/17/2020	89233GAH9	3,500,000.00	TOYOTA		99.59	3,485,744.50	22,778.39	1,764.80	0.21	0.21	1.89
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 08/26/2019 0.000% 02/21/2020	22533TBM7	5,000,000.00	CREDAG		99.41	4,970,650.00	17,850.00	516.65	0.31	0.31	1.88
MUFG BANK LTD/NY COMM PAPER	DTD 09/09/2019 0.000% 06/05/2020	62479LF59	2,000,000.00	MITSU		98.84	1,976,832.00	6,272.56	581.44	0.59	0.59	1.94
Security Type Sub-Total			17,500,000.00				17,430,006.50	182,149.01	3,806.24	0.21	0.21	1.86
Managed Account Sub-Total			41,805,000.00				41,768,386.46	366,452.13	102,902.36	0.75	0.75	1.73
Securities Sub-Total			\$41,805,000.00				\$41,768,386.46	\$366,452.13	\$102,902.36	0.75	0.75	1.73%
Accrued Interest								\$55,861.48				
Total Investments								\$41,824,247.94				

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **October 31, 2019**

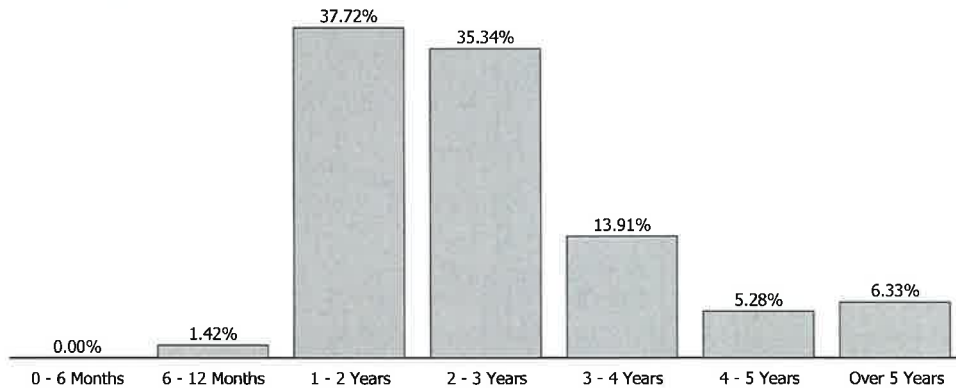
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

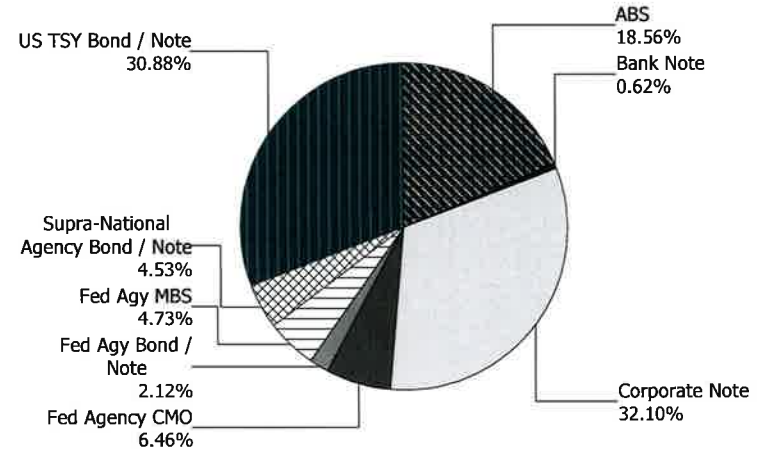
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	50,465,000.00	50,766,930.03	30.88
Supra-National Agency Bond / Note	7,345,000.00	7,440,113.06	4.53
Federal Agency Mortgage-Backed Security	7,552,410.50	7,783,566.00	4.73
Federal Agency Collateralized Mortgage Obligation	10,458,801.04	10,614,990.68	6.46
Federal Agency Bond / Note	3,400,000.00	3,477,210.60	2.12
Corporate Note	52,030,000.00	52,770,311.02	32.10
Bank Note	1,000,000.00	1,018,910.00	0.62
Asset-Backed Security	30,256,244.94	30,518,469.68	18.56
Managed Account Sub-Total	162,507,456.48	164,390,501.07	100.00%
Accrued Interest		710,804.23	
Total Portfolio	162,507,456.48	165,101,305.30	

Unsettled Trades **4,700,000.00** **4,740,933.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.49%
Yield to Maturity at Market	1.83%
Duration to Worst	1.94
Weighted Average Days to Maturity	994



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	500,000.00	CITIGRP		99.76	498,808.50	2,441.31	1,710.51	0.99	0.99	1.62
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	1,500,000.00	CITIGRP		99.76	1,496,425.50	4,804.41	3,871.59	0.99	0.99	1.62
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	MERRILL		100.14	2,002,890.00	6,952.50	6,192.30	1.14	1.14	1.62
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		100.14	2,037,940.58	11,843.71	6,368.15	1.14	1.14	1.62
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.63	150,943.35	3,615.23	2,382.90	1.54	1.54	1.60
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,300,000.00	MERRILL		100.63	2,314,464.70	3,952.98	4,581.53	1.54	1.54	1.60
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,500,000.00	GOLDMAN		100.63	2,515,722.50	9,374.84	10,322.85	1.54	1.54	1.60
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	350,000.00	MORGAN_S		99.23	347,293.10	13,015.75	6,387.22	1.72	1.72	1.57
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		99.23	1,369,327.08	33,476.30	20,857.51	1.72	1.72	1.57
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,100,000.00	MERRILL		100.77	2,116,241.40	81.24	745.69	1.79	1.79	1.57
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.77	2,317,788.20	74,030.39	53,677.91	1.79	1.79	1.57
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	3,000,000.00	CITIGRP		100.77	3,023,202.00	(469.88)	(469.88)	1.79	1.79	1.57
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		100.87	1,008,672.00	29,336.06	23,080.53	1.96	1.96	1.56
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	4,350,000.00	MORGAN_S		100.87	4,387,723.20	137,297.42	107,117.97	1.96	1.96	1.56
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		100.41	4,016,248.00	26,560.50	24,900.12	2.02	2.02	1.55
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		100.72	423,018.96	869.74	947.70	2.19	2.19	1.55



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		100.72	4,179,830.20	110,722.78	90,980.45	2.19	2.19	1.55
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		100.75	292,186.31	679.67	731.66	2.27	2.27	1.54
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		100.75	493,694.11	1,148.41	1,236.26	2.27	2.27	1.54
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		100.75	503,769.50	12,890.59	10,763.87	2.27	2.27	1.54
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		100.75	806,031.20	19,718.70	16,591.06	2.27	2.27	1.54
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,500,000.00	GOLDMAN		100.57	2,514,257.50	49,511.41	43,953.27	2.50	2.50	1.52
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		101.58	1,467,803.55	10,837.14	12,376.36	2.57	2.57	1.52
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,240,000.00	MORGAN_S		100.93	2,260,912.64	11,725.14	12,678.24	2.66	2.66	1.53
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	425,000.00	MERRILL		100.29	426,245.25	1,145.64	1,148.15	2.75	2.75	1.52
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		100.29	692,021.70	2,506.86	2,506.36	2.75	2.75	1.52
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,350,000.00	CITIGRP		100.67	5,385,738.00	(28,629.19)	(25,438.29)	2.83	2.83	1.51
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		101.04	1,717,731.00	(331.50)	(331.50)	2.91	2.91	1.52
Security Type Sub-Total		50,465,000.00				50,766,930.03	549,108.15	439,870.49	2.04	2.04	1.56
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.69	1,329,118.56	12,999.36	10,746.07	1.21	1.21	1.68



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		100.87	1,654,254.88	15,484.88	14,828.49	1.32	1.32	1.98
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.29	724,187.75	9,924.20	9,536.51	1.36	1.36	1.69
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.33	1,347,740.87	20,666.87	19,200.60	1.44	1.44	1.70
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.92	2,384,811.00	50,286.60	48,026.39	1.67	1.67	1.62
Security Type Sub-Total		7,345,000.00				7,440,113.06	109,361.91	102,338.06	1.44	1.44	1.73
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	98,646.41	NOMURA		102.35	100,963.67	(2,969.58)	917.54	0.99	1.30	1.06
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	520,851.34	SUNTRUST		103.54	539,314.94	8,046.58	9,733.66	2.02	2.49	2.00
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	536,168.79	CITIGRP		103.54	555,133.96	9,247.12	10,620.39	2.13	2.64	2.08
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	257,157.17	JPMCHASE		104.05	267,561.64	(5,667.83)	(1,671.41)	1.95	3.74	2.37
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	272,990.26	NOMURA		104.44	285,100.79	(7,851.87)	1,063.18	1.67	3.28	2.59
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	939,695.85	CITIGRP		101.30	951,945.17	(29,523.11)	(11,458.19)	2.86	3.97	2.13
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	440,015.69	NOMURA		103.15	453,896.56	(22,145.40)	(7,498.08)	2.32	3.57	2.57
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	724,487.37	CITIGRP		101.36	734,314.60	(20,538.98)	(8,300.32)	2.62	4.47	2.18
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	707,248.73	BARCLAYS		102.86	727,458.43	18,220.55	18,343.98	2.21	3.38	2.10



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/25/2029 FG G16640	3140J94Y4	790,786.73	WELLS_FA		101.24	800,616.96	(2,772.94)	(2,494.53)	2.85	3.52	2.10
FHLMC POOL #G16545 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	750,922.76	MORGAN_S		102.91	772,799.70	19,060.98	19,341.01	2.18	4.12	2.27
FHLMC POOL #G04691 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	592,112.85	INTL_FCS		103.88	615,073.67	14,634.23	15,799.09	2.18	4.06	2.52
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	204,570.53	BARCLAYS		110.45	225,938.35	13,640.51	13,819.86	2.86	4.92	2.86
FHR 3745 NP DTD 10/01/2010 4.000% 06/15/2039	3137A24V0	534,323.14	MORGAN_S		103.32	552,063.04	(1,357.98)	(1,357.98)	1.50	3.98	3.13
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	182,432.88	DEUTSCHE		110.39	201,384.52	11,775.45	12,057.05	3.15	5.27	2.99
Security Type Sub-Total		7,552,410.50				7,783,566.00	1,797.73	68,915.25	2.32	3.71	2.31
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	767,161.16	JPM_CHAS		101.86	781,426.68	(994.10)	5,985.47	1.35	0.98	1.43
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	865,000.00	JPM_CHAS		100.69	870,995.66	17,416.36	15,518.30	2.13	1.22	1.58
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.65	792,902.84	14,213.00	14,213.00	2.32	1.35	1.36
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.65	869,143.50	14,978.46	14,978.46	2.32	1.35	1.36
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	400,000.00	CANT_FIT		100.98	403,928.40	(727.85)	(537.13)	2.64	1.43	1.52
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWQH1	755,000.00	CANT_FIT		100.98	762,414.86	(3,733.19)	(3,244.48)	2.64	1.43	1.52
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/25/2022	3136ABPW7	790,205.33	BMO		101.05	798,526.59	2,240.39	2,479.02	2.47	1.43	1.52
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGO4	640,732.65	BAIRD		101.04	647,393.64	2,668.59	2,790.70	2.86	1.59	1.54
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGO4	691,316.81	BAIRD		101.04	698,503.67	(1,870.09)	(1,508.71)	2.86	1.59	1.54



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation											
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	399,853.67	BARCLAYS		101.95	407,666.45	6,859.98	7,434.89	1.68	2.21	2.05
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	412,356.09	BARCLAYS		101.30	417,714.62	7,468.62	7,093.51	1.64	1.67	1.79
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	524,988.36	CSFB		102.47	537,975.63	12,988.86	12,988.84	1.83	1.88	1.78
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	659,743.10	BAIRD		101.90	672,266.87	17,832.66	16,891.57	2.06	2.08	1.69
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	703,998.78	JPM_CHAS		102.42	721,016.19	4,807.43	5,487.54	2.65	2.56	1.82
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/25/2025	3136ANRH2	399,440.80	SUNTRUST		100.86	402,886.14	2,259.50	2,314.56	2.58	2.60	1.95
FHMS K052 A1 DTD 02/01/2016 2.598% 01/25/2025	3137BMTW6	814,004.29	SUNTRUST		101.99	830,228.94	7,957.42	8,257.18	2.65	2.61	1.77
Security Type Sub-Total		10,458,801.04				10,614,990.68	104,366.04	111,142.72	2.31	1.70	1.61
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.27	1,738,605.30	39,829.30	39,509.75	2.11	2.11	1.57
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.27	1,738,605.30	38,163.30	38,262.05	2.11	2.11	1.57
Security Type Sub-Total		3,400,000.00				3,477,210.60	77,992.60	77,771.80	2.11	2.11	1.57
Corporate Note											
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.50	788,935.99	4,454.09	4,078.16	0.53	0.53	1.96
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		101.64	503,115.03	(28,277.37)	575.97	0.63	0.63	1.89
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		101.64	762,295.50	(43,572.00)	716.89	0.63	0.63	1.89
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		100.01	275,028.33	339.08	119.38	0.85	0.85	1.84



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Corporate Note											
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	100.49	412,017.20	(2,492.80)	527.32	1.04	1.01	1.75
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		100.65	296,928.71	2,082.11	1,990.62	1.16	1.16	1.79
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		99.97	1,499,571.00	40,431.00	21,006.46	1.20	1.20	1.82
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		100.95	1,140,729.35	11,509.05	11,057.22	1.20	1.20	1.87
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		101.02	954,649.40	10,972.40	10,228.94	1.25	1.25	1.84
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.42	608,547.60	9,147.60	8,943.93	1.27	1.27	1.89
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.28	612,722.22	8,018.67	7,857.08	1.30	1.30	1.83
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.68	402,717.60	9,541.60	6,416.49	1.31	1.31	1.98
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.68	1,308,832.20	30,984.20	20,800.22	1.31	1.31	1.98
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		101.33	202,654.40	2,790.40	2,717.76	1.33	1.33	1.88
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.35	380,073.00	5,489.25	5,266.32	1.34	1.34	1.90
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.24	1,538,825.20	26,592.40	22,511.05	1.36	1.36	1.84
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		100.41	1,335,450.34	7,551.74	6,354.31	1.39	1.39	1.76
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	100.40	607,398.83	2,519.83	2,450.32	1.38	1.35	1.72
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	100.91	706,399.40	15,513.40	10,707.67	1.36	1.34	1.86



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Corporate Note											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	100.91	807,313.60	18,865.60	12,843.85	1.36	1.34	1.86
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		100.73	836,036.59	19,980.59	12,643.40	1.44	1.44	2.00
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	100.93	1,715,777.70	48,179.70	33,735.21	1.39	1.37	1.99
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.96	1,718,047.91	34,244.26	33,659.31	1.46	1.46	1.87
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		101.81	1,145,336.63	21,709.13	21,048.56	1.45	1.45	2.08
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		102.03	418,332.43	8,439.03	8,387.85	1.47	1.47	1.74
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		102.02	668,230.35	14,992.30	14,154.51	1.48	1.48	1.79
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		102.14	1,062,291.36	22,322.56	22,308.32	1.50	1.50	1.85
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		101.36	810,900.80	21,908.80	17,383.58	1.51	1.51	2.06
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		102.15	1,552,642.00	35,484.40	34,178.07	1.52	1.52	2.01
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		102.27	1,687,372.50	38,115.00	37,781.04	1.55	1.55	1.82
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		100.61	804,840.80	4,840.80	4,840.80	1.65	1.65	1.85
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		100.60	417,474.23	2,490.83	2,488.71	1.70	1.70	1.95
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		99.98	799,868.80	18,580.80	13,765.62	1.78	1.78	1.91
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.43	220,231.38	5,396.93	5,335.27	1.79	1.79	1.81



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Corporate Note											
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.36	1,038,979.38	24,294.03	24,177.65	1.80	1.80	1.83
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		102.64	277,127.46	396.36	1,078.47	1.80	1.80	2.01
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		102.36	767,718.00	18,730.50	18,358.12	1.81	1.81	1.71
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	100.15	771,161.16	32,469.36	22,175.57	1.80	1.76	1.77
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565QBU1	700,000.00	BNP_PARI		103.35	723,461.90	3,609.90	5,877.59	1.90	1.90	1.85
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.45	248,285.04	8,337.84	8,321.26	1.91	1.91	1.94
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	790,000.00	GOLDMAN		102.02	805,941.41	11,509.51	12,291.06	1.99	1.99	1.91
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.69	813,530.40	28,082.40	24,242.46	1.95	1.93	2.07
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		103.17	794,385.90	24,755.50	24,636.63	2.01	2.01	1.84
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		101.71	457,713.45	15,313.95	13,290.07	2.11	2.11	1.80
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		101.90	509,522.50	22,427.50	18,577.65	2.11	2.11	1.91
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		101.71	508,570.50	20,505.50	16,935.42	2.11	2.11	1.80
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		102.52	563,840.75	13,840.75	13,840.75	2.25	2.25	2.11
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		102.28	265,926.18	5,941.78	5,938.56	2.27	2.27	1.81
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	102.56	805,066.96	4,469.01	6,032.18	2.21	2.20	1.89
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		102.04	918,367.20	20,653.20	20,213.76	2.31	2.31	2.03



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Corporate Note											
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		102.15	510,764.00	11,079.00	11,022.79	2.36	2.36	1.75
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	101.52	771,566.44	6,140.04	6,681.20	2.34	2.31	2.12
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		101.59	253,972.25	4,414.75	4,343.94	2.38	2.38	2.04
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		101.54	1,015,446.00	28,166.00	25,654.04	2.43	2.43	2.12
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	101.88	764,111.25	6,378.75	7,078.35	2.43	2.43	1.99
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		102.33	511,656.00	2,231.00	2,931.94	2.44	2.44	1.94
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		100.29	95,276.83	399.38	394.03	2.53	2.53	1.84
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		101.79	1,017,857.00	6,217.00	7,471.40	2.51	2.51	1.85
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		102.60	528,412.66	13,428.11	13,425.15	2.50	2.50	2.03
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		101.23	1,012,255.00	12,255.00	12,255.00	2.59	2.59	2.16
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		101.14	268,017.56	3,285.21	3,265.19	2.67	2.67	1.73
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		100.23	295,676.44	770.84	765.04	2.71	2.71	1.87
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	1491303A5	730,000.00	BARCLAYS		100.10	730,738.76	1,753.46	1,703.03	2.75	2.75	1.86
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		100.01	385,025.41	90.86	87.90	2.78	2.78	1.70
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		100.37	471,743.70	2,317.10	2,298.99	2.80	2.80	1.87
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	JPM_CHAS		100.95	257,413.58	2,533.43	2,523.98	3.06	3.06	2.07



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Corporate Note											
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		102.09	816,688.00	14,968.00	15,197.93	3.03	3.03	2.45
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		99.72	643,204.97	662.42	538.50	3.17	3.17	1.84
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		100.46	1,306,032.00	6,994.00	6,960.77	3.23	3.23	2.06
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		102.40	1,843,266.60	43,266.60	43,266.60	3.22	3.22	2.47
Security Type Sub-Total		52,030,000.00				52,770,311.02	851,833.42	822,733.18	1.84	1.83	1.93
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		101.89	1,018,910.00	21,990.00	20,662.38	1.43	1.43	1.81
Security Type Sub-Total		1,000,000.00				1,018,910.00	21,990.00	20,662.38	1.43	1.43	1.81
Asset-Backed Security											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	27.50	MITSU		99.96	27.49	(0.01)	(0.01)	0.05	0.47	1.22
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	61,690.47	WELLSFAR		99.89	61,622.81	(61.76)	(66.35)	0.16	0.73	1.33
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	90,631.67	MERRILL		99.95	90,588.61	(30.15)	(37.72)	0.19	0.85	1.84
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	93,201.48	CITIGRP		99.92	93,128.98	(64.35)	(69.77)	0.24	1.32	1.76
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.70	528,654.53	3,696.00	3,679.96	0.71	0.84	2.35
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		101.16	257,965.47	3,000.91	2,987.97	0.93	0.88	1.94
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	107,610.74	MERRILL		99.91	107,518.32	(65.45)	(83.75)	0.25	1.43	1.69
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		101.03	1,631,608.18	16,644.36	16,644.36	0.90	0.95	2.13



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Asset-Backed Security											
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	283,873.84	MITSU		99.91	283,607.31	(245.76)	(255.88)	0.42	0.90	1.92
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	106,104.39	WELLSFAR		99.78	105,869.64	(213.40)	(226.57)	0.42	1.80	1.56
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.98	716,957.93	7,017.92	6,997.99	0.78	1.07	2.28
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	914,757.81	CITIGRP		100.03	915,068.92	335.35	325.54	0.56	1.06	2.04
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		101.16	642,391.97	7,405.81	7,400.78	1.04	1.28	2.11
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		100.12	435,513.87	561.85	558.04	1.57	1.33	1.94
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.91	322,896.45	2,944.64	2,927.76	1.00	1.36	2.13
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.60	452,681.01	2,706.57	2,704.37	1.67	1.36	1.83
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		101.21	799,597.32	9,705.71	9,674.87	1.12	1.41	2.09
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		101.21	723,675.31	8,685.96	8,682.45	1.12	1.44	2.12
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.25	465,753.73	5,788.60	5,778.17	1.03	1.52	2.26
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.98	1,676,348.34	16,616.76	16,533.43	0.90	1.52	2.38
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		101.32	1,114,467.97	14,510.21	14,498.27	1.11	1.60	2.21
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.92	1,352,354.67	12,446.33	12,419.90	0.82	1.60	2.43
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		100.83	806,610.96	6,721.68	6,684.77	1.20	1.68	2.00
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		100.83	1,008,263.70	19,318.39	16,837.76	1.20	1.68	2.00
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	458,347.04	BARCLAYS		100.10	458,813.50	477.37	474.30	0.77	1.30	2.00



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.72	1,266,378.39	21,430.68	21,419.82	1.42	1.73	2.27
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		100.21	400,835.32	895.60	874.59	0.95	1.77	1.92
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		101.52	710,616.97	10,780.21	10,738.29	1.25	1.77	2.17
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.44	111,584.81	1,599.80	1,596.06	1.33	1.80	2.33
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		101.67	1,392,866.94	23,116.55	23,077.14	1.70	1.85	2.01
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		100.12	1,046,258.49	1,339.27	1,310.95	0.86	1.85	1.92
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	JPM_CHAS		100.01	800,082.88	89.44	89.07	2.15	1.93	1.90
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.93	968,370.72	18,521.10	18,489.80	1.43	1.97	2.23
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.69	742,317.95	12,386.13	12,369.79	1.48	2.00	2.29
JOHN DEERE OWNER TRUST DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		100.64	362,291.51	2,367.94	2,362.66	1.97	1.68	1.83
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		101.47	639,290.36	9,428.83	9,414.17	1.72	2.05	1.92
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		101.77	447,787.12	7,908.87	7,879.11	1.42	2.13	2.18
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		100.56	568,167.28	3,211.01	3,207.86	1.62	2.13	2.08
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.19	827,730.58	17,898.74	17,867.72	1.66	2.16	2.33
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		100.56	543,000.46	3,066.23	3,062.71	2.40	2.21	1.93
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	BARCLAYS		100.03	770,257.72	317.09	315.93	2.37	2.23	1.92
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		100.72	699,975.57	5,068.91	5,064.80	2.33	2.37	1.88



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		99.76	1,571,193.86	(3,409.56)	(3,424.03)	2.71	2.37	1.82
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		100.12	830,996.25	1,174.53	1,174.53	2.85	2.46	1.84
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/15/2024	12597CAC1	765,000.00	WELLS_FA		100.19	766,479.51	1,568.48	1,568.41	2.54	2.51	1.93
Security Type Sub-Total		30,256,244.94				30,518,469.68	276,663.39	273,530.02	1.41	1.71	2.09
Managed Account Sub-Total		162,507,456.48				164,390,501.07	1,993,113.24	1,916,963.90	1.86	1.94	1.83
Securities Sub-Total		\$162,507,456.48				\$164,390,501.07	\$1,993,113.24	\$1,916,963.90	1.86	1.94	1.83%
Accrued Interest						\$710,804.23					
Total Investments						\$165,101,305.30					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **October 31, 2019**

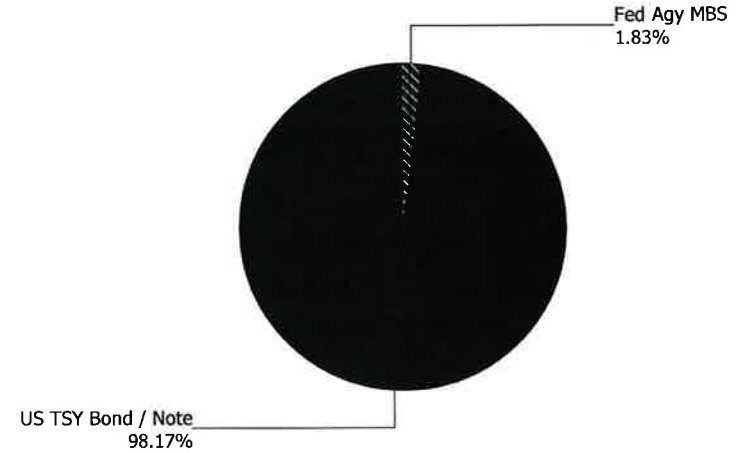
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

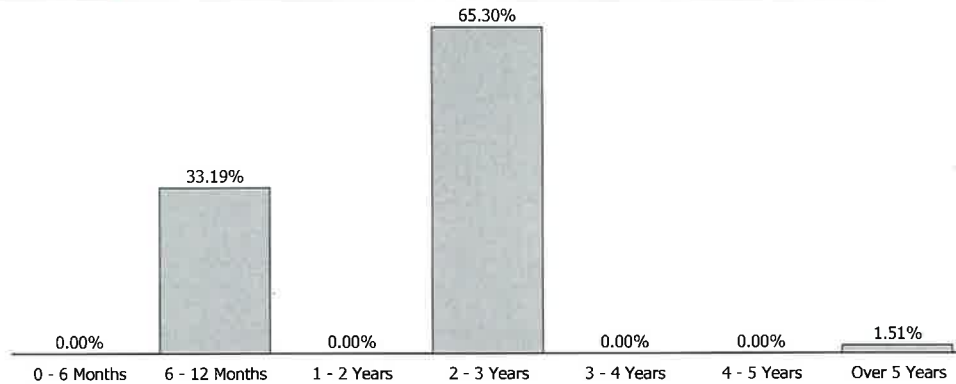
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,812,000.00	12,915,586.37	98.17
Federal Agency Mortgage-Backed Security	221,519.48	240,997.28	1.83
Managed Account Sub-Total	13,033,519.48	13,156,583.65	100.00%
Accrued Interest		85,234.45	
Total Portfolio	13,033,519.48	13,241,818.10	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.59%
Duration to Worst	1.66
Weighted Average Days to Maturity	698



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.00	500,000.00	1,855.47	1,264.85	0.66	0.66	1.62
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.00	657,000.00	(1,462.85)	(331.16)	0.66	0.66	1.62
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		100.00	1,510,000.00	(10,204.29)	(1,866.54)	0.66	0.66	1.62
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		100.00	1,700,000.00	32,871.09	13,414.51	0.66	0.66	1.62
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	8,445,000.00	CITIGRP		101.23	8,548,586.37	27,713.32	38,422.89	2.10	2.10	1.55
Security Type Sub-Total		12,812,000.00				12,915,586.37	50,772.74	50,904.55	1.61	1.61	1.57
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	41,511.61	NOMURA		102.35	42,486.74	(1,249.63)	401.48	0.99	1.30	1.06
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	180,007.87	CITIGRP		110.28	198,510.54	9,903.08	12,638.23	3.13	4.92	2.89
Security Type Sub-Total		221,519.48				240,997.28	8,653.45	13,039.71	2.75	4.28	2.57
Managed Account Sub-Total		13,033,519.48				13,156,583.65	59,426.19	63,944.26	1.63	1.66	1.59
Securities Sub-Total		\$13,033,519.48				\$13,156,583.65	\$59,426.19	\$63,944.26	1.63	1.66	1.59%
Accrued Interest						\$85,234.45					
Total Investments						\$13,241,818.10					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	180,000.00	CITIGRP		100.00	180,000.00	667.97	455.35	0.66	0.66	1.62
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828XH8	383,000.00	WELLS_FA		100.00	383,000.00	(852.77)	(193.05)	0.66	0.66	1.62
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828G87	835,000.00	CITIGRP		101.23	845,242.11	2,740.16	3,799.07	2.10	2.10	1.55
DTD 12/31/2014 2.125% 12/31/2021												
Security Type Sub-Total			1,398,000.00				1,408,242.11	2,555.36	4,061.37	1.52	1.52	1.58
Managed Account Sub-Total			1,398,000.00				1,408,242.11	2,555.36	4,061.37	1.52	1.52	1.58
Securities Sub-Total			\$1,398,000.00				\$1,408,242.11	\$2,555.36	\$4,061.37	1.52	1.52	1.58%
Accrued Interest								\$9,061.60				
Total Investments							\$1,417,303.71					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration YTM to Worst at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	80,000.00	CITIGRP		100.01	80,006.96	81.96	32.97	0.17	0.17 1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,069.60	663.35	290.87	0.17	0.17 1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,069.60	225.85	144.60	0.17	0.17 1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,069.60	350.85	231.86	0.17	0.17 1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,069.60	(211.65)	(182.26)	0.17	0.17 1.81
Security Type Sub-Total			3,280,000.00				3,280,285.36	1,110.36	518.04	0.17	0.17 1.81
Managed Account Sub-Total			3,280,000.00				3,280,285.36	1,110.36	518.04	0.17	0.17 1.81
Securities Sub-Total			\$3,280,000.00				\$3,280,285.36	\$1,110.36	\$518.04	0.17	0.17 1.81%
Accrued Interest							\$20,722.83				
Total Investments							\$3,301,008.19				



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	20,000.00	CITIGRP		100.01	20,001.74	16.58	7.27	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	770,000.00	CITIGRP		100.01	770,066.99	788.86	317.35	0.17	0.17	1.81
Security Type Sub-Total		790,000.00				790,068.73	805.44	324.62	0.17	0.17	1.81
Managed Account Sub-Total		790,000.00				790,068.73	805.44	324.62	0.17	0.17	1.81
Securities Sub-Total		\$790,000.00				\$790,068.73	\$805.44	\$324.62	0.17	0.17	1.81%
Accrued Interest						\$4,991.17					
Total Investments						\$795,059.90					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	610,000.00	CITIGRP		100.01	610,053.07	505.80	221.79	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	620,000.00	CITIGRP		100.01	620,053.94	271.91	179.69	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	645,000.00	CITIGRP		100.01	645,056.12	182.10	116.59	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	650,000.00	CITIGRP		100.01	650,056.55	(171.97)	(148.09)	0.17	0.17	1.81
Security Type Sub-Total		2,525,000.00				2,525,219.68	787.84	369.98	0.17	0.17	1.81
Managed Account Sub-Total		2,525,000.00				2,525,219.68	787.84	369.98	0.17	0.17	1.81
Securities Sub-Total		\$2,525,000.00				\$2,525,219.68	\$787.84	\$369.98	0.17	0.17	1.81%
Accrued Interest						\$15,952.79					
Total Investments						\$2,541,172.47					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	310,000.00	CITIGRP		100.01	310,026.97	317.59	127.76	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,280,000.00	CITIGRP		100.01	2,280,198.36	1,890.55	828.99	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,560,000.00	CITIGRP		100.01	2,560,222.72	1,122.72	741.94	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,585,000.00	CITIGRP		100.01	2,585,224.90	729.78	467.24	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,600,000.00	CITIGRP		100.01	2,600,226.20	(687.86)	(592.36)	0.17	0.17	1.81
Security Type Sub-Total		10,335,000.00				10,335,899.15	3,372.78	1,573.57	0.17	0.17	1.81
Managed Account Sub-Total		10,335,000.00				10,335,899.15	3,372.78	1,573.57	0.17	0.17	1.81
Securities Sub-Total		\$10,335,000.00				\$10,335,899.15	\$3,372.78	\$1,573.57	0.17	0.17	1.81%
Accrued Interest						\$65,295.85					
Total Investments						\$10,401,195.00					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	250,000.00	CITIGRP		100.01	250,021.75	256.12	103.03	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,950,000.00	CITIGRP		100.01	1,950,169.65	1,616.92	709.00	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,170,000.00	CITIGRP		100.01	2,170,188.79	951.68	628.91	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,200,000.00	CITIGRP		100.01	2,200,191.40	621.09	397.65	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,200,000.00	CITIGRP		100.01	2,200,191.40	(582.04)	(501.23)	0.17	0.17	1.81
Security Type Sub-Total		8,770,000.00				8,770,762.99	2,863.77	1,337.36	0.17	0.17	1.81
Managed Account Sub-Total		8,770,000.00				8,770,762.99	2,863.77	1,337.36	0.17	0.17	1.81
Securities Sub-Total		\$8,770,000.00				\$8,770,762.99	\$2,863.77	\$1,337.36	0.17	0.17	1.81%
Accrued Interest						\$55,408.29					
Total Investments						\$8,826,171.28					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	100,000.00	CITIGRP		100.01	100,008.70	102.45	41.21	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	900,000.00	CITIGRP		100.01	900,078.30	746.27	327.23	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,000,000.00	CITIGRP		100.01	1,000,087.00	438.56	289.82	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,010,000.00	CITIGRP		100.01	1,010,087.87	285.14	182.56	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,020,000.00	CITIGRP		100.01	1,020,088.74	(269.85)	(232.39)	0.17	0.17	1.81
Security Type Sub-Total		4,030,000.00				4,030,350.61	1,302.57	608.43	0.17	0.17	1.81
Managed Account Sub-Total		4,030,000.00				4,030,350.61	1,302.57	608.43	0.17	0.17	1.81
Securities Sub-Total		\$4,030,000.00				\$4,030,350.61	\$1,302.57	\$608.43	0.17	0.17	1.81%
Accrued Interest						\$25,461.26					
Total Investments						\$4,055,811.87					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	35,000.00	CITIGRP		100.01	35,003.05	35.86	14.43	0.17	0.17	1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	300,000.00	CITIGRP		100.01	300,026.10	248.76	109.08	0.17	0.17	1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	300,000.00	CITIGRP		100.01	300,026.10	131.57	86.95	0.17	0.17	1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	320,000.00	CITIGRP		100.01	320,027.84	90.34	57.84	0.17	0.17	1.81
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	330,000.00	CITIGRP		100.01	330,028.71	(87.31)	(75.18)	0.17	0.17	1.81
Security Type Sub-Total			1,285,000.00				1,285,111.80	419.22	193.12	0.17	0.17	1.81
Managed Account Sub-Total			1,285,000.00				1,285,111.80	419.22	193.12	0.17	0.17	1.81
Securities Sub-Total			\$1,285,000.00				\$1,285,111.80	\$419.22	\$193.12	0.17	0.17	1.81%
Accrued Interest							\$8,118.55					
Total Investments							\$1,293,230.35					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	75,000.00	CITIGRP		100.01	75,006.53	76.84	30.92	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	500,000.00	CITIGRP		100.01	500,043.50	414.59	181.79	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	550,000.00	CITIGRP		100.01	550,047.85	241.21	159.40	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	570,000.00	CITIGRP		100.01	570,049.59	160.92	103.03	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	580,000.00	CITIGRP		100.01	580,050.46	(153.45)	(132.14)	0.17	0.17	1.81
Security Type Sub-Total		2,275,000.00				2,275,197.93	740.11	343.00	0.17	0.17	1.81
Managed Account Sub-Total		2,275,000.00				2,275,197.93	740.11	343.00	0.17	0.17	1.81
Securities Sub-Total		\$2,275,000.00				\$2,275,197.93	\$740.11	\$343.00	0.17	0.17	1.81%
Accrued Interest						\$14,373.30					
Total Investments						\$2,289,571.23					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	140,000.00	CITIGRP		100.01	140,012.18	143.43	57.70	0.17	0.17	1.81
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	2,260,000.00	CITIGRP		100.01	2,260,196.62	1,873.96	821.71	0.17	0.17	1.81
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	2,350,000.00	CITIGRP		100.01	2,350,204.45	1,030.62	681.08	0.17	0.17	1.81
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	2,370,000.00	CITIGRP		100.01	2,370,206.19	669.08	428.38	0.17	0.17	1.81
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	2,380,000.00	CITIGRP		100.01	2,380,207.06	(629.66)	(542.24)	0.17	0.17	1.81
DTD 01/02/2018 1.875% 12/31/2019												
Security Type Sub-Total			9,500,000.00				9,500,826.50	3,087.43	1,446.63	0.17	0.17	1.81
Managed Account Sub-Total			9,500,000.00				9,500,826.50	3,087.43	1,446.63	0.17	0.17	1.81
Securities Sub-Total			\$9,500,000.00				\$9,500,826.50	\$3,087.43	\$1,446.63	0.17	0.17	1.81%
Accrued Interest							\$60,020.38					
Total Investments							\$9,560,846.88					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	500,000.00	CITIGRP		100.01	500,043.50	531.78	212.84	0.17	0.17	1.81
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	7,700,000.00	MORGAN_S		100.01	7,700,669.90	39,470.68	4,043.12	0.17	0.17	1.81
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		100.89	12,606,767.78	214,265.83	183,534.19	1.62	1.62	1.58
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		100.96	26,248,820.00	56,866.87	83,173.22	2.10	2.10	1.55
Security Type Sub-Total		46,695,000.00				47,056,301.18	311,135.16	270,963.37	1.64	1.64	1.60
Managed Account Sub-Total		46,695,000.00				47,056,301.18	311,135.16	270,963.37	1.64	1.64	1.60
Securities Sub-Total		\$46,695,000.00				\$47,056,301.18	\$311,135.16	\$270,963.37	1.64	1.64	1.60%
Accrued Interest						\$316,492.73					
Total Investments						\$47,372,793.91					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020		912828555	200,000.00	GOLDMAN		101.02	202,031.20	398.39	735.86	1.14	1.14	1.62
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020		912828555	4,980,000.00	CITIGRP		101.02	5,030,576.88	4,278.44	14,385.97	1.14	1.14	1.62
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021		912828G87	5,415,000.00	MERRILL		101.23	5,481,420.39	17,981.52	24,259.69	2.10	2.10	1.55
Security Type Sub-Total			10,595,000.00				10,714,028.47	22,658.35	39,381.52	1.63	1.63	1.58
Managed Account Sub-Total			10,595,000.00				10,714,028.47	22,658.35	39,381.52	1.63	1.63	1.58
Securities Sub-Total			\$10,595,000.00				\$10,714,028.47	\$22,658.35	\$39,381.52	1.63	1.63	1.58%
Accrued Interest							\$82,409.04					
Total Investments							\$10,796,437.51					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.97	7,247,701.75	82,096.28	10,913.13	0.17	0.17	1.81
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		100.86	302,578.20	668.04	1,062.76	1.14	1.14	1.63
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.86	7,261,876.80	118,126.80	94,144.54	1.14	1.14	1.63
Security Type Sub-Total		14,750,000.00				14,812,156.75	200,891.12	106,120.43	0.66	0.66	1.72
Managed Account Sub-Total		14,750,000.00				14,812,156.75	200,891.12	106,120.43	0.66	0.66	1.72
Securities Sub-Total		\$14,750,000.00				\$14,812,156.75	\$200,891.12	\$106,120.43	0.66	0.66	1.72%
Accrued Interest						\$99,718.08					
Total Investments						\$14,911,874.83					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2020

	CURRENT MONTH - OCTOBER 2019				YEAR TO DATE @ OCTOBER 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,195,772	\$2,042,375	\$153,397	7.51%	\$7,991,714	\$7,892,224	\$99,490	1.26%
CONWAY MAIN PLAZA	\$5,575,461	\$5,227,701	\$347,760	6.65%	\$20,818,944	\$20,880,964	(\$62,020)	-0.30%
PINE HILLS PLAZA	\$3,767,111	\$3,375,326	\$391,784	11.61%	\$13,833,656	\$13,164,101	\$669,555	5.09%
HIWASSEE PLAZA	\$2,476,671	\$2,266,843	\$209,829	9.26%	\$9,147,968	\$8,779,514	\$368,454	4.20%
TOTAL EAST-WEST	\$14,015,015	\$12,912,245	\$1,102,770	8.54%	\$51,792,283	\$50,716,804	\$1,075,479	2.12%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,091,864	\$843,683	\$248,181	29.42%	\$4,064,574	\$3,648,166	\$416,408	11.41%
BEACHLINE MAIN PLAZA	\$2,215,589	\$1,792,838	\$422,751	23.58%	\$8,368,467	\$7,382,685	\$985,782	13.35%
AIRPORT PLAZA	\$4,162,921	\$3,660,950	\$501,971	13.71%	\$15,107,453	\$14,861,569	\$245,884	1.65%
TOTAL BEACHLINE	\$7,470,373	\$6,297,471	\$1,172,903	18.62%	\$27,540,494	\$25,892,420	\$1,648,074	6.37%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,313,091	\$3,807,508	\$505,584	13.28%	\$16,396,311	\$15,441,460	\$954,850	6.18%
BOGGY CREEK PLAZA (SC)	\$4,912,058	\$4,279,241	\$632,817	14.79%	\$18,242,182	\$16,995,042	\$1,247,140	7.34%
CURRY FORD PLAZA	\$3,227,313	\$2,839,031	\$388,283	13.68%	\$11,877,844	\$11,178,754	\$699,091	6.25%
UNIVERSITY PLAZA	\$2,930,876	\$2,665,278	\$265,598	9.97%	\$10,851,476	\$10,471,192	\$380,284	3.63%
TOTAL GREENEWAY	\$15,383,339	\$13,591,057	\$1,792,282	13.19%	\$57,367,813	\$54,086,448	\$3,281,365	6.07%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,944,815	\$2,517,394	\$427,421	16.98%	\$10,993,995	\$9,909,358	\$1,084,637	10.95%
FOREST LAKE PLAZA	\$3,333,830	\$2,779,921	\$553,909	19.93%	\$12,468,438	\$11,241,200	\$1,227,238	10.92%
PONKAN PLAZA	\$477,902	\$372,281	\$105,621	28.37%	\$1,776,290	\$1,459,579	\$316,711	21.70%
MT. PLYMOUTH PLAZA	\$128,080	\$108,967	\$19,113	17.54%	\$507,828	\$421,506	\$86,322	20.48%
TOTAL 429	\$6,884,627	\$5,778,563	\$1,106,064	19.14%	\$25,746,551	\$23,031,642	\$2,714,909	11.79%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,536,206	\$1,368,150	\$168,056	12.28%	\$5,672,149	\$5,219,767	\$452,382	8.67%
TOTAL 414	\$1,536,206	\$1,368,150	\$168,056		\$5,672,149	\$5,219,767	\$452,382	
SR 453								
CORONADO PLAZA	\$176,167	\$129,628	\$46,539	35.90%	\$617,427	\$496,845	\$120,582	24.27%
TOTAL 453	\$176,167	\$129,628	\$46,539		\$617,427	\$496,845	\$120,582	
TOTAL SYSTEM	\$45,465,728	\$40,077,114	\$5,388,614	13.45%	\$168,736,717	\$159,443,926	\$9,292,791	5.83%
CFX DISCOUNTS	(\$1,900,186)	(\$2,058,685)	\$158,500	-7.70%	(\$6,498,311)	(\$7,211,080)	\$712,770	-9.88%
NET SYSTEM REVENUE	\$43,565,542	\$38,018,429	\$5,547,113	14.59%	\$162,238,406	\$152,232,846	\$10,005,561	6.57%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,195,772	\$2,042,375	\$153,397	7.51%	\$5,575,461	\$5,227,701	\$347,760	6.65%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,991,714</u>	<u>\$7,892,224</u>	<u>\$99,490</u>		<u>\$20,818,944</u>	<u>\$20,880,964</u>	<u>(\$62,020)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,767,111	\$3,375,326	\$391,784	11.61%	\$2,476,671	\$2,266,843	\$209,829	9.26%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$13,833,656</u>	<u>\$13,164,101</u>	<u>\$669,555</u>		<u>\$9,147,968</u>	<u>\$8,779,514</u>	<u>\$368,454</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$1,091,864	\$843,683	\$248,181	29.42%	\$2,215,589	\$1,792,838	\$422,751	23.58%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$4,064,574	\$3,648,166	\$416,408		\$8,368,467	\$7,382,685	\$985,782	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,162,921	\$3,660,950	\$501,971	13.71%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$15,107,453	\$14,861,569	\$245,884	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,313,091	\$3,807,508	\$505,584	13.28%	\$4,912,058	\$4,279,241	\$632,817	14.79%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,396,311	\$15,441,460	\$954,850		\$18,242,182	\$16,995,042	\$1,247,140	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,227,313	\$2,839,031	\$388,283	13.68%	\$2,930,876	\$2,665,278	\$265,598	9.97%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,877,844	\$11,178,754	\$699,091		\$10,851,476	\$10,471,192	\$380,284	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,944,815	\$2,517,394	\$427,421	16.98%	\$3,333,830	\$2,779,921	\$553,909	19.93%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,993,995</u>	<u>\$9,909,358</u>	<u>\$1,084,637</u>		<u>\$12,468,438</u>	<u>\$11,241,200</u>	<u>\$1,227,238</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$477,902	\$372,281	\$105,621	28.37%	\$128,080	\$108,967	\$19,113	17.54%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,776,290</u>	<u>\$1,459,579</u>	<u>\$316,711</u>		<u>\$507,828</u>	<u>\$421,506</u>	<u>\$86,322</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,536,206	\$1,368,150	\$168,056	12.28%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,672,149</u>	<u>\$5,219,767</u>	<u>\$452,382</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

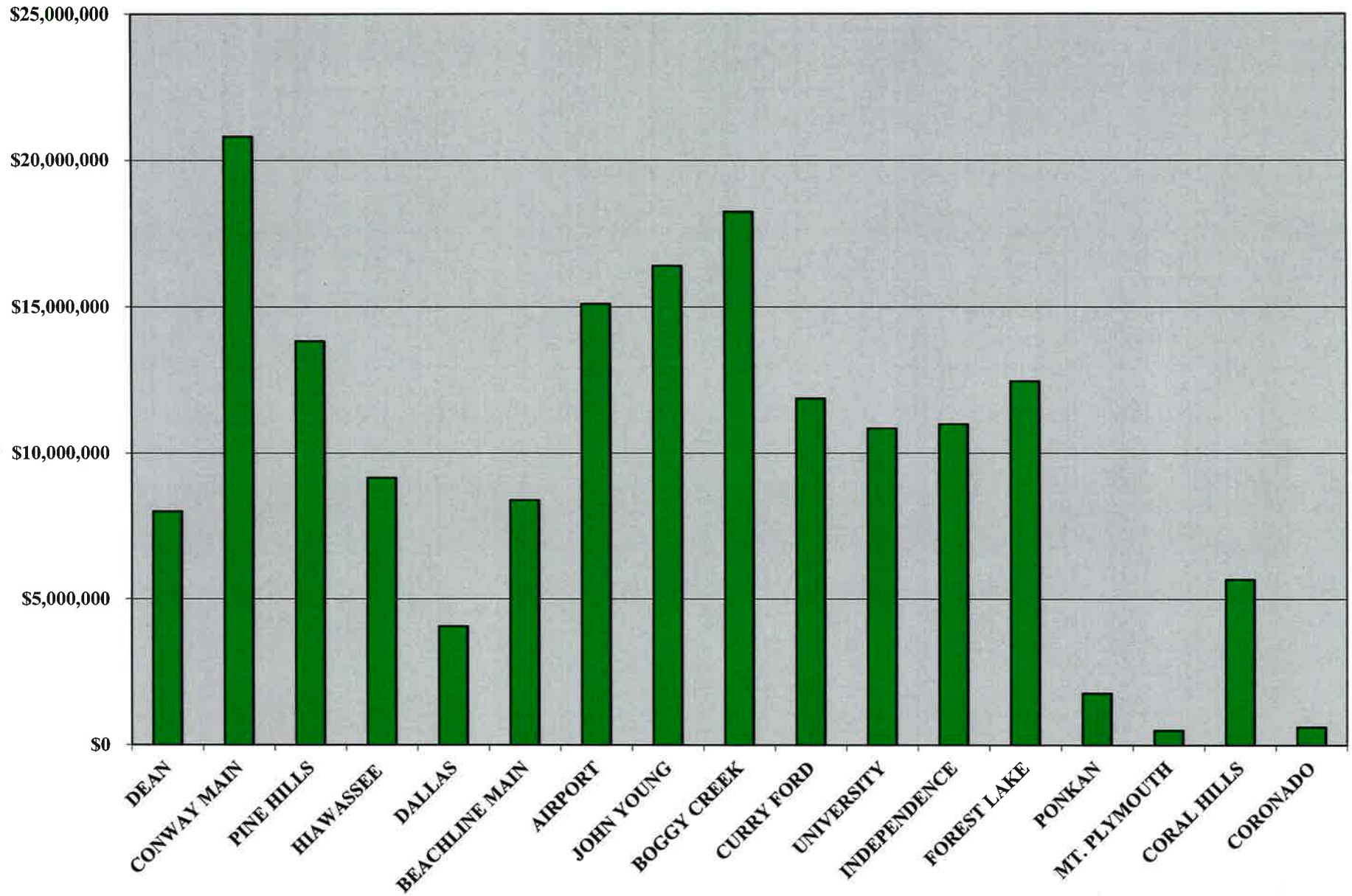
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

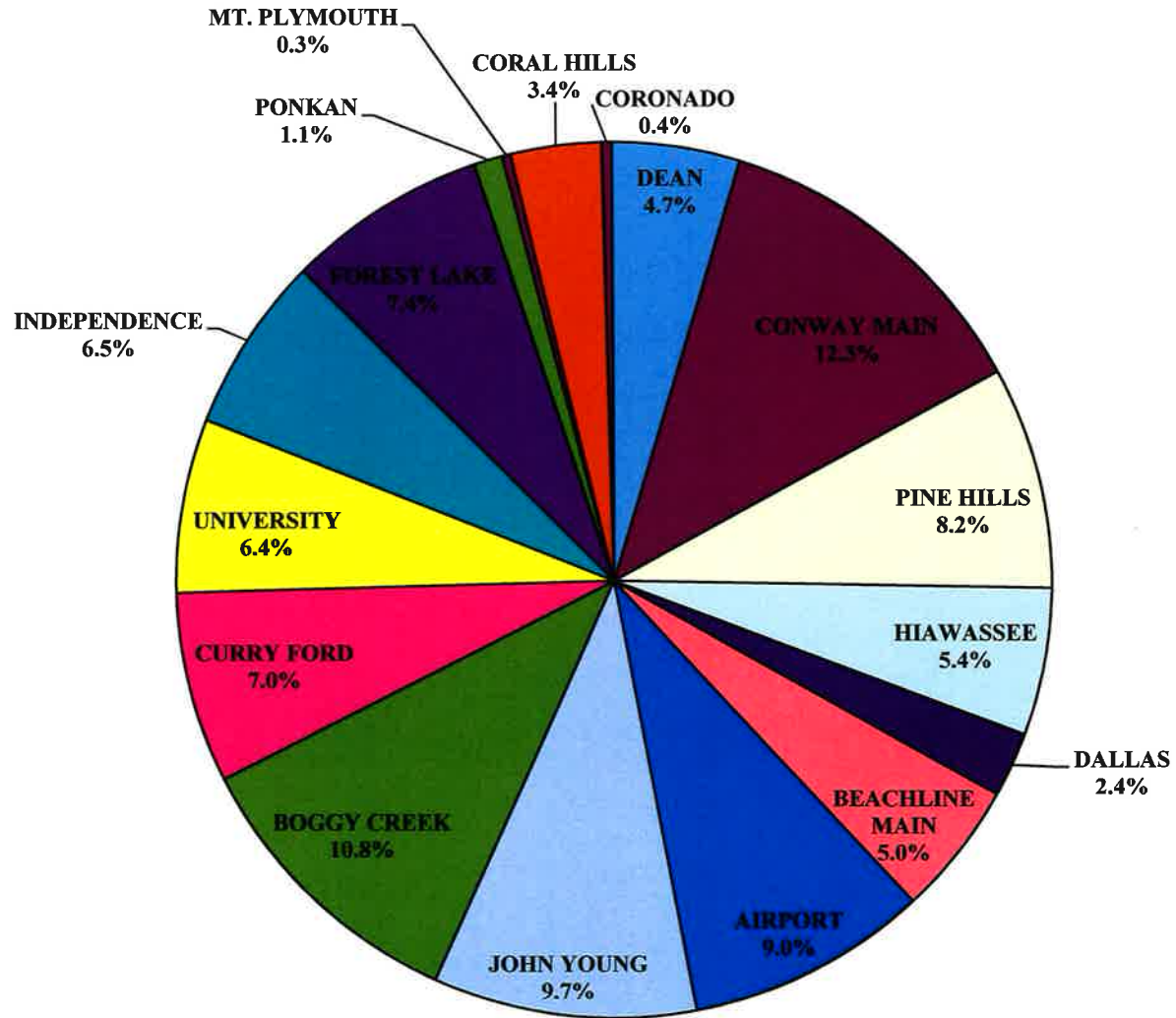
	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$176,167	\$129,628	\$46,539	35.90%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$617,427</u>	<u>\$496,845</u>	<u>\$120,582</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2019 - FISCAL YEAR 20



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2019 - FISCAL YEAR 2020



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

	CURRENT MONTH - OCTOBER 2019				YEAR TO DATE @ OCTOBER 31, 2019			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,195,772	\$2,150,332	\$45,440	2.11%	\$7,991,714	\$8,279,747	(\$288,033)	-3.48%
CONWAY MAIN PLAZA	\$5,575,461	\$5,398,924	\$176,537	3.27%	\$20,818,944	\$21,443,981	(\$625,037)	-2.91%
PINE HILLS PLAZA	\$3,767,111	\$3,582,596	\$184,514	5.15%	\$13,833,656	\$13,867,234	(\$33,578)	-0.24%
HIAWASSEE PLAZA	\$2,476,671	\$2,386,434	\$90,237	3.78%	\$9,147,968	\$9,238,812	(\$90,844)	-0.98%
TOTAL EAST-WEST	\$14,015,015	\$13,518,287	\$496,728	3.67%	\$51,792,283	\$52,829,775	(\$1,037,492)	-1.96%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,091,864	\$864,940	\$226,924	26.24%	\$4,064,574	\$3,752,602	\$311,972	8.31%
BEACHLINE MAIN PLAZA	\$2,215,589	\$1,844,673	\$370,916	20.11%	\$8,368,467	\$7,559,715	\$808,752	10.70%
AIRPORT PLAZA	\$4,162,921	\$3,720,185	\$442,736	11.90%	\$15,107,453	\$14,979,502	\$127,951	0.85%
TOTAL BEACHLINE	\$7,470,373	\$6,429,798	\$1,040,575	16.18%	\$27,540,494	\$26,291,819	\$1,248,675	4.75%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,313,091	\$3,955,744	\$357,347	9.03%	\$16,396,311	\$16,135,921	\$260,390	1.61%
BOGGY CREEK PLAZA (SC)	\$4,912,058	\$4,535,049	\$377,009	8.31%	\$18,242,182	\$18,047,106	\$195,076	1.08%
CURRY FORD PLAZA	\$3,227,313	\$3,089,170	\$138,143	4.47%	\$11,877,844	\$12,111,160	(\$233,315)	-1.93%
UNIVERSITY PLAZA	\$2,930,876	\$2,856,526	\$74,350	2.60%	\$10,851,476	\$11,072,393	(\$220,917)	-2.00%
TOTAL GREENEWAY	\$15,383,339	\$14,436,489	\$946,850	6.56%	\$57,367,813	\$57,366,580	\$1,233	0.00%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,944,815	\$2,610,282	\$334,533	12.82%	\$10,993,995	\$10,264,249	\$729,746	7.11%
FOREST LAKE PLAZA	\$3,333,830	\$2,875,048	\$458,782	15.96%	\$12,468,438	\$11,685,821	\$782,617	6.70%
PONKAN PLAZA	\$477,902	\$403,425	\$74,478	18.46%	\$1,776,290	\$1,593,785	\$182,505	11.45%
MT. PLYMOUTH PLAZA	\$128,080	\$129,307	(\$1,228)	-0.95%	\$507,828	\$503,907	\$3,920	0.78%
TOTAL 429	\$6,884,627	\$6,018,063	\$866,564	14.40%	\$25,746,551	\$24,047,763	\$1,698,788	7.06%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,536,206	\$1,436,281	\$99,925	6.96%	\$5,672,149	\$5,485,719	\$186,430	3.40%
TOTAL 414	\$1,536,206	\$1,436,281	\$99,925		\$5,672,149	\$5,485,719	\$186,430	
SR 453								
CORONADO PLAZA	\$176,167	\$150,870	\$25,297	16.77%	\$617,427	\$588,090	\$29,337	4.99%
TOTAL 453	\$176,167	\$150,870	\$25,297		\$617,427	\$588,090	\$29,337	
TOTAL SYSTEM	\$45,465,728	\$41,989,787	\$3,475,940	8.28%	\$168,736,717	\$166,609,746	\$2,126,972	1.28%
CFX DISCOUNTS	(\$1,900,186)	(\$1,777,777)	(\$122,408)	6.89%	(\$6,498,311)	(\$7,048,398)	\$550,088	-7.80%
NET SYSTEM REVENUE	\$43,565,542	\$40,212,010	\$3,353,532	8.34%	\$162,238,406	\$159,561,347	\$2,677,059	1.68%

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,195,772	\$2,150,332	\$45,440	2.11%	\$5,575,461	\$5,398,924	\$176,537	3.27%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,991,714</u>	<u>\$8,279,747</u>	<u>(\$288,033)</u>		<u>\$20,818,944</u>	<u>\$21,443,981</u>	<u>(\$625,037)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,767,111	\$3,582,596	\$184,514	5.15%	\$2,476,671	\$2,386,434	\$90,237	3.78%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$13,833,656</u>	<u>\$13,867,234</u>	<u>(\$33,578)</u>		<u>\$9,147,968</u>	<u>\$9,238,812</u>	<u>(\$90,844)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$1,091,864	\$864,940	\$226,924	26.24%	\$2,215,589	\$1,844,673	\$370,916	20.11%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$4,064,574	\$3,752,602	\$311,972		\$8,368,467	\$7,559,715	\$808,752	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,162,921	\$3,720,185	\$442,736	11.90%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$15,107,453	\$14,979,502	\$127,951	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,313,091	\$3,955,744	\$357,347	9.03%	\$4,912,058	\$4,535,049	\$377,009	8.31%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,396,311	\$16,135,921	\$260,390		\$18,242,182	\$18,047,106	\$195,076	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,227,313	\$3,089,170	\$138,143	4.47%	\$2,930,876	\$2,856,526	\$74,350	2.60%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,877,844	\$12,111,160	(\$233,315)		\$10,851,476	\$11,072,393	(\$220,917)	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,944,815	\$2,610,282	\$334,533	12.82%	\$3,333,830	\$2,875,048	\$458,782	15.96%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,993,995</u>	<u>\$10,264,249</u>	<u>\$729,746</u>		<u>\$12,468,438</u>	<u>\$11,685,821</u>	<u>\$782,617</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$477,902	\$403,425	\$74,478	18.46%	\$128,080	\$129,307	(\$1,228)	-0.95%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,776,290</u>	<u>\$1,593,785</u>	<u>\$182,505</u>		<u>\$507,828</u>	<u>\$503,907</u>	<u>\$3,920</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,536,206	\$1,436,281	\$99,925	6.96%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,672,149</u>	<u>\$5,485,719</u>	<u>\$186,430</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

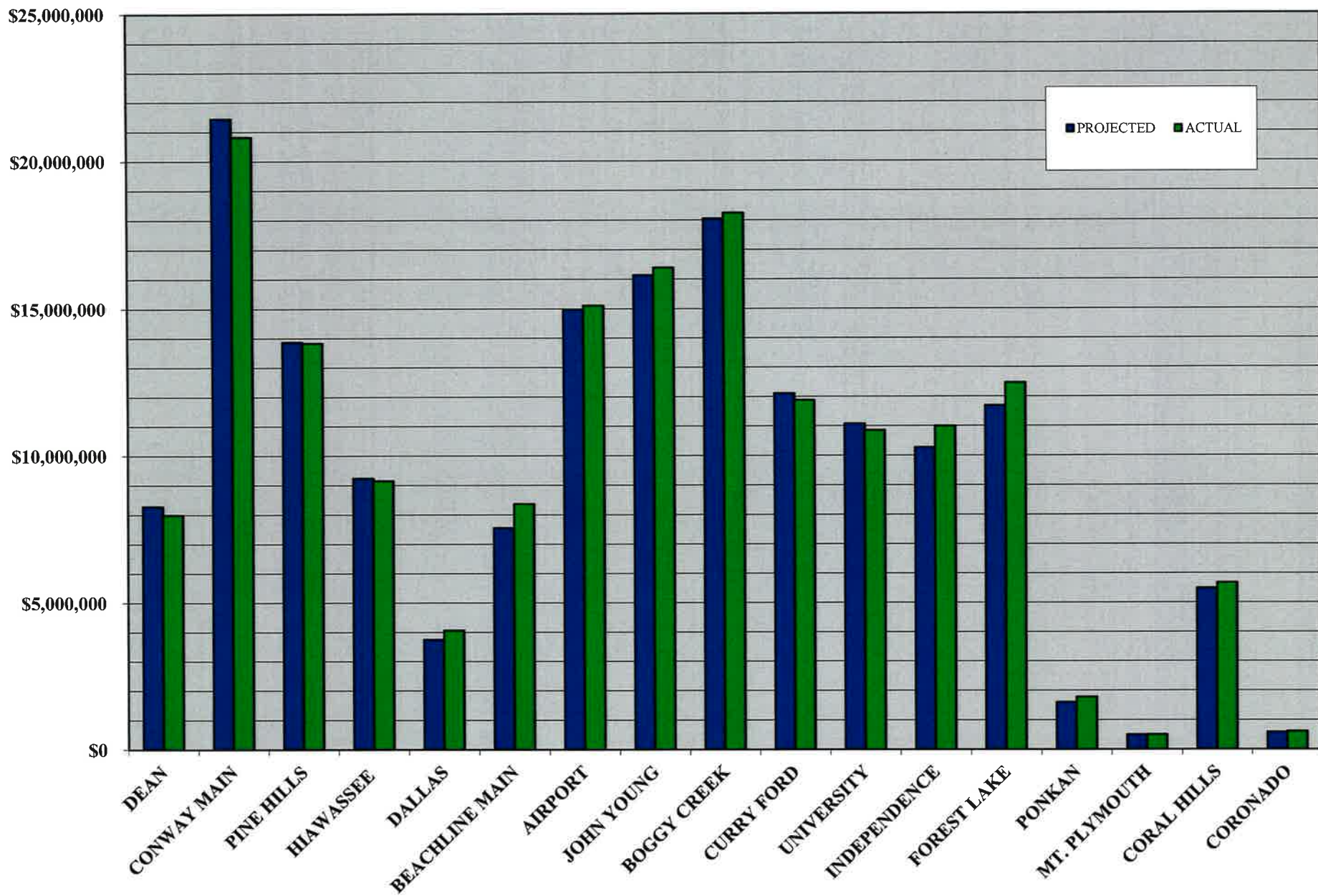
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

CORONADO PLAZA				
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$176,167	\$150,870	\$25,297	16.77%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$617,427</u>	<u>\$588,090</u>	<u>\$29,337</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF OCTOBER 31, 2019 - FISCAL YEAR 2020



**REVENUE
5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
(000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$43,566
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$162,239

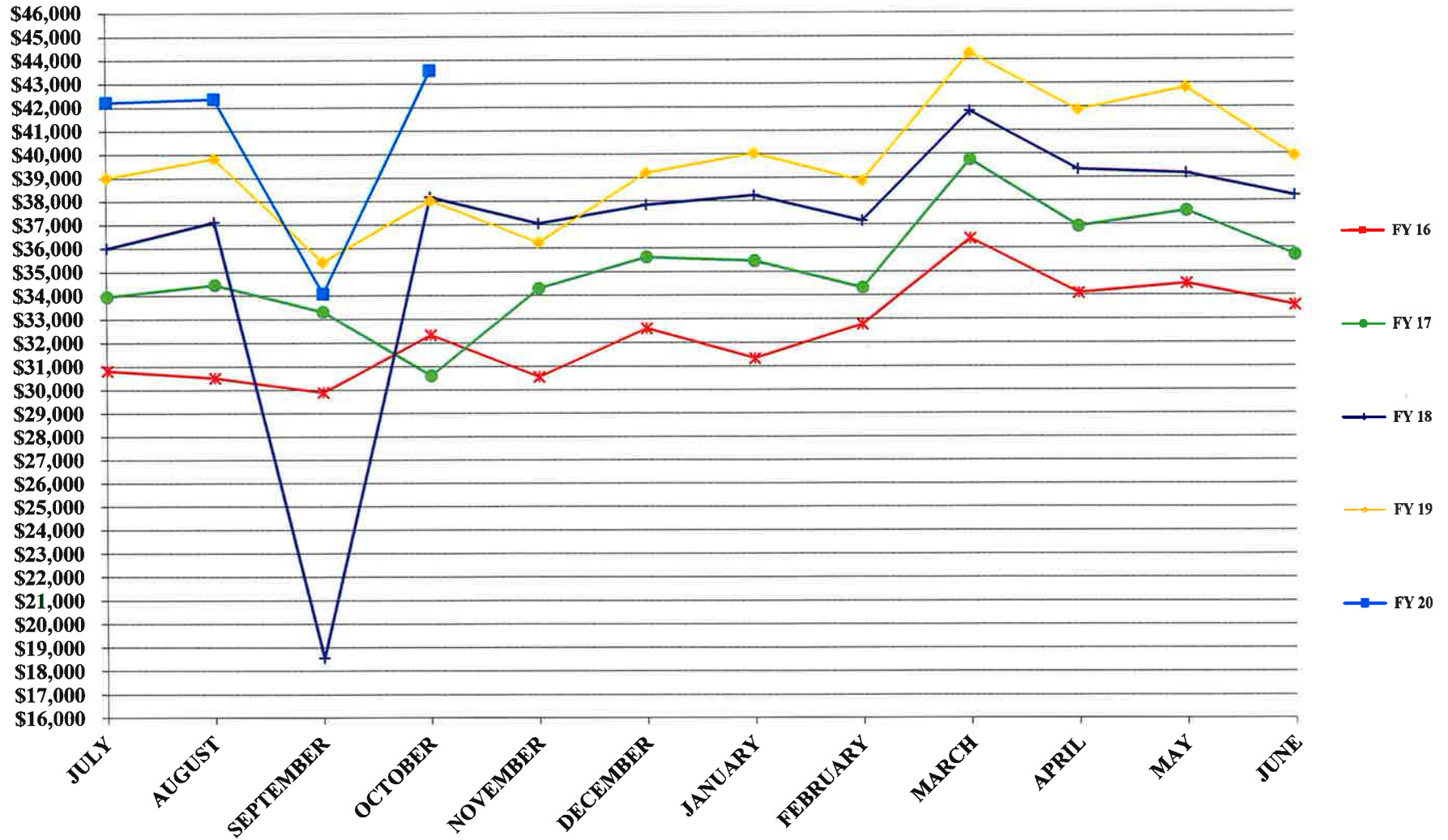
*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC

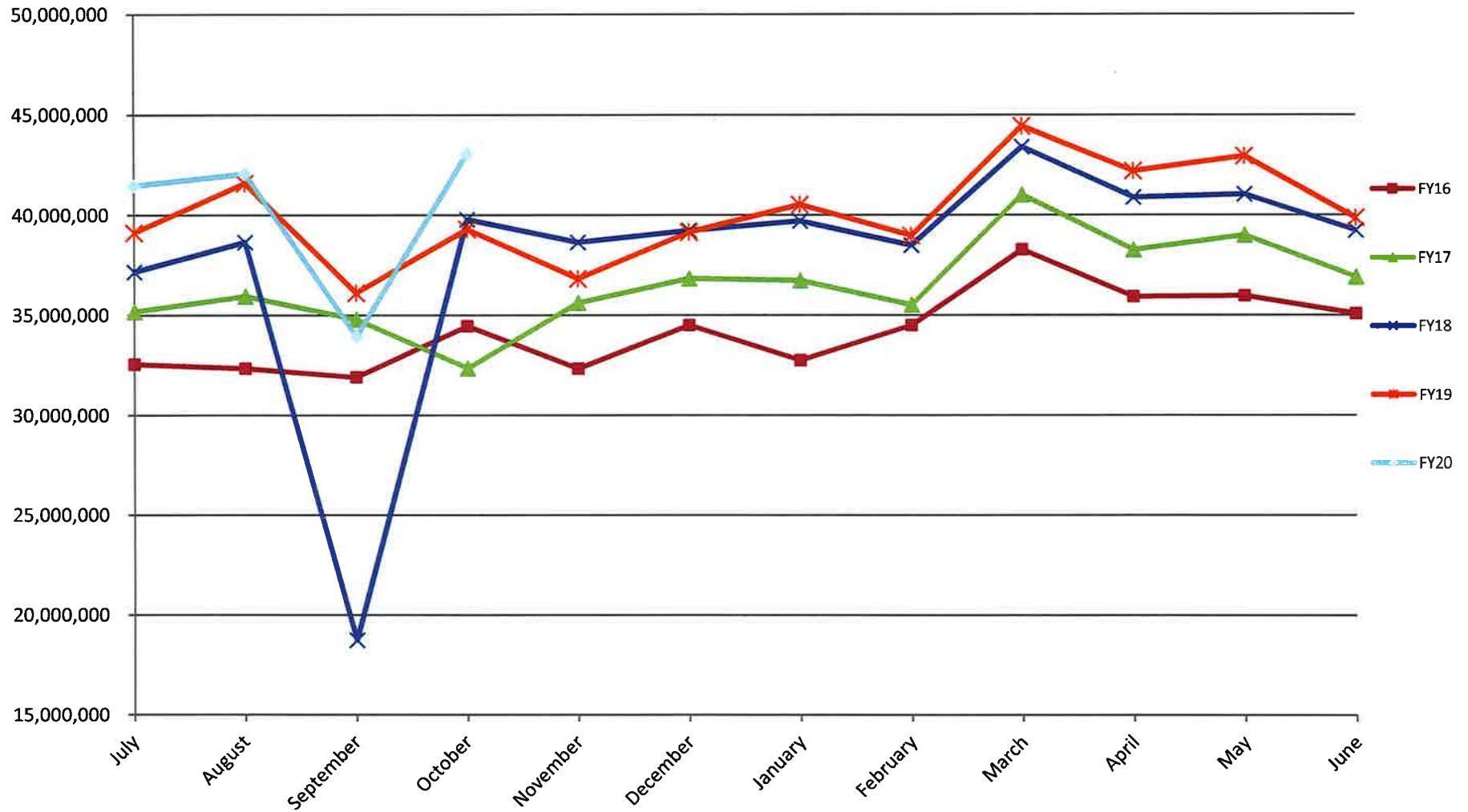
TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

	CURRENT MONTH - OCTOBER 2019				YEAR TO DATE @ OCTOBER 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,541,231	2,441,449	99,782	4.09%	9,302,888	9,427,254	(124,366)	-1.32%
CONWAY MAIN PLAZA	5,118,929	4,905,974	212,955	4.34%	19,092,359	19,575,831	(483,472)	-2.47%
PINE HILLS PLAZA	3,423,529	3,142,602	280,927	8.94%	12,645,780	12,253,525	392,255	3.20%
HIAWASSEE PLAZA	2,943,366	2,774,396	168,970	6.09%	10,965,127	10,788,768	176,359	1.63%
TOTAL EAST-WEST	14,027,055	13,264,421	762,634	5.75%	52,006,154	52,045,378	(39,224)	-0.08%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,688,195	1,496,459	191,736	12.81%	6,630,335	6,332,638	297,697	4.70%
BEACHLINE MAIN PLAZA	2,131,409	1,837,429	293,980	16.00%	8,147,490	7,581,588	565,902	7.46%
AIRPORT PLAZA	3,591,223	3,202,588	388,635	12.14%	13,197,713	13,021,371	176,342	1.35%
TOTAL BEACHLINE	7,410,827	6,536,476	874,351	13.38%	27,975,538	26,935,597	1,039,941	3.86%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,516,268	3,192,847	323,421	10.13%	13,328,710	12,943,478	385,232	2.98%
BOGGY CREEK PLAZA (SC)	3,849,469	3,448,299	401,170	11.63%	14,266,534	13,710,801	555,733	4.05%
CURRY FORD PLAZA	3,576,498	3,254,299	322,199	9.90%	13,180,487	12,798,918	381,569	2.98%
UNIVERSITY PLAZA	3,314,948	3,107,549	207,399	6.67%	12,233,242	12,192,636	40,606	0.33%
TOTAL GREENEWAY	14,257,183	13,002,994	1,254,189	9.65%	53,008,973	51,645,833	1,363,140	2.64%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,480,579	2,210,091	270,488	12.24%	9,273,000	8,703,728	569,272	6.54%
FOREST LAKE PLAZA	2,562,708	2,282,908	279,800	12.26%	9,586,087	8,998,638	587,449	6.53%
PONKAN PLAZA	519,185	423,625	95,560	22.56%	1,965,542	1,663,752	301,790	18.14%
MT. PLYMOUTH PLAZA	140,030	126,398	13,632	10.79%	540,027	492,195	47,832	9.72%
TOTAL SR 429	5,702,503	5,043,022	659,481	13.08%	21,364,656	19,858,313	1,506,343	7.59%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,418,220	1,260,208	158,012	12.54%	5,266,519	4,917,793	348,726	7.09%
TOTAL SR 414	1,418,220	1,260,208	158,012		5,266,519	4,917,793	348,726	
SR453								
CORONADO PLAZA	244,472	182,405	62,067	34.03%	922,081	705,185	216,896	30.76%
TOTAL SR 453	244,472	182,405	62,067		922,081	705,185	216,896	
TOTAL SYSTEM	43,060,259	39,289,526	3,770,733	9.60%	160,543,920	156,108,099	4,435,821	2.84%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF OCTOBER 31, 2019**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020**

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	9,302,888	9,427,254	(124,366)		19,092,359	19,575,831	(483,472)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	12,645,780	12,253,525	392,255		10,965,127	10,788,768	176,359	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>6,630,335</u>	<u>6,332,638</u>	<u>297,697</u>		<u>8,147,490</u>	<u>7,581,588</u>	<u>565,902</u>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>13,197,713</u>	<u>13,021,371</u>	<u>176,342</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>13,328,710</u>	<u>12,943,478</u>	<u>385,232</u>		<u>14,266,534</u>	<u>13,710,801</u>	<u>555,733</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>13,180,487</u>	<u>12,798,918</u>	<u>381,569</u>		<u>12,233,242</u>	<u>12,192,636</u>	<u>40,606</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,273,000</u>	<u>8,703,728</u>	<u>569,272</u>		<u>9,586,087</u>	<u>8,998,638</u>	<u>587,449</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.79%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,965,542</u>	<u>1,663,752</u>	<u>301,790</u>		<u>540,027</u>	<u>492,195</u>	<u>47,832</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>5,266,519</u>	<u>4,917,793</u>	<u>348,726</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

CORONADO PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>922,081</u>	<u>705,185</u>	<u>216,896</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ OCTOBER 31, 2019

REVENUE COMPARISON BY PLAZA

	<u>TOTAL E-PASS*</u>	<u>% E-PASS</u>	<u>TOTAL CASH</u>	<u>% CASH</u>	<u>TOTAL PBP</u>	<u>% PBP</u>
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$6,481,554	81.10%	\$479,886	6.00%	\$1,030,274	12.89%
CONWAY MAIN PLAZA	\$16,781,301	80.61%	\$1,475,194	7.09%	\$2,562,449	12.31%
PINE HILLS PLAZA	\$10,987,796	79.43%	\$1,086,505	7.85%	\$1,759,355	12.72%
HIAWASSEE PLAZA	\$7,381,793	80.69%	\$682,279	7.46%	\$1,083,896	11.85%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$3,029,210	74.53%	\$617,382	15.19%	\$417,983	10.28%
BEACHLINE MAIN PLAZA	\$6,395,226	76.42%	\$1,097,812	13.12%	\$875,429	10.46%
AIRPORT PLAZA	\$12,350,099	81.75%	\$1,723,027	11.41%	\$1,034,327	6.85%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$12,679,938	77.33%	\$1,638,132	9.99%	\$2,078,241	12.68%
BOGGY CREEK PLAZA (SC)	\$14,578,373	79.92%	\$1,412,111	7.74%	\$2,251,698	12.34%
CURRY FORD PLAZA	\$9,862,980	83.04%	\$698,238	5.88%	\$1,316,626	11.08%
UNIVERSITY PLAZA	\$8,816,384	81.25%	\$690,353	6.36%	\$1,344,738	12.39%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$8,865,777	80.64%	\$939,646	8.55%	\$1,188,572	10.81%
FOREST LAKE PLAZA	\$10,045,481	80.57%	\$910,401	7.30%	\$1,512,556	12.13%
PONKAN PLAZA	\$1,501,426	84.53%	\$0	0.00%	\$274,864	15.47%
MT. PLYMOUTH PLAZA	\$440,283	86.70%	\$0	0.00%	\$67,545	13.30%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$4,615,541	81.37%	\$409,567	7.22%	\$647,042	11.41%
SR 453						
CORONADO PLAZA	\$530,901	85.99%	\$0	0.00%	\$86,526	14.01%
TOTALS	<u>\$135,344,063</u>	80.21%	<u>\$13,860,532</u>	8.21%	<u>\$19,532,122</u>	11.58%
CFX DISCOUNTS	<u>\$6,498,311</u>		<u>\$0</u>		<u>\$0</u>	
NET TOLL REVENUES	<u><u>\$128,845,752</u></u>	79.42%	<u><u>\$13,860,532</u></u>	8.54%	<u><u>\$19,532,122</u></u>	12.04%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	<u>NET E-PASS* TOLL REVENUE</u>	<u>% OF TOTAL</u>	<u>CASH REVENUE</u>	<u>% OF TOTAL</u>	<u>PBP TOLL REVENUE</u>	<u>% OF TOTAL</u>	<u>TOTAL REVENUE</u>
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,941,757	80.21%	\$3,452,911	7.93%	\$5,170,875	11.87%	\$43,565,542
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>\$128,845,752</u>	79.42%	<u>\$13,860,532</u>	8.54%	<u>\$19,532,122</u>	12.04%	<u>\$162,238,406</u>

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

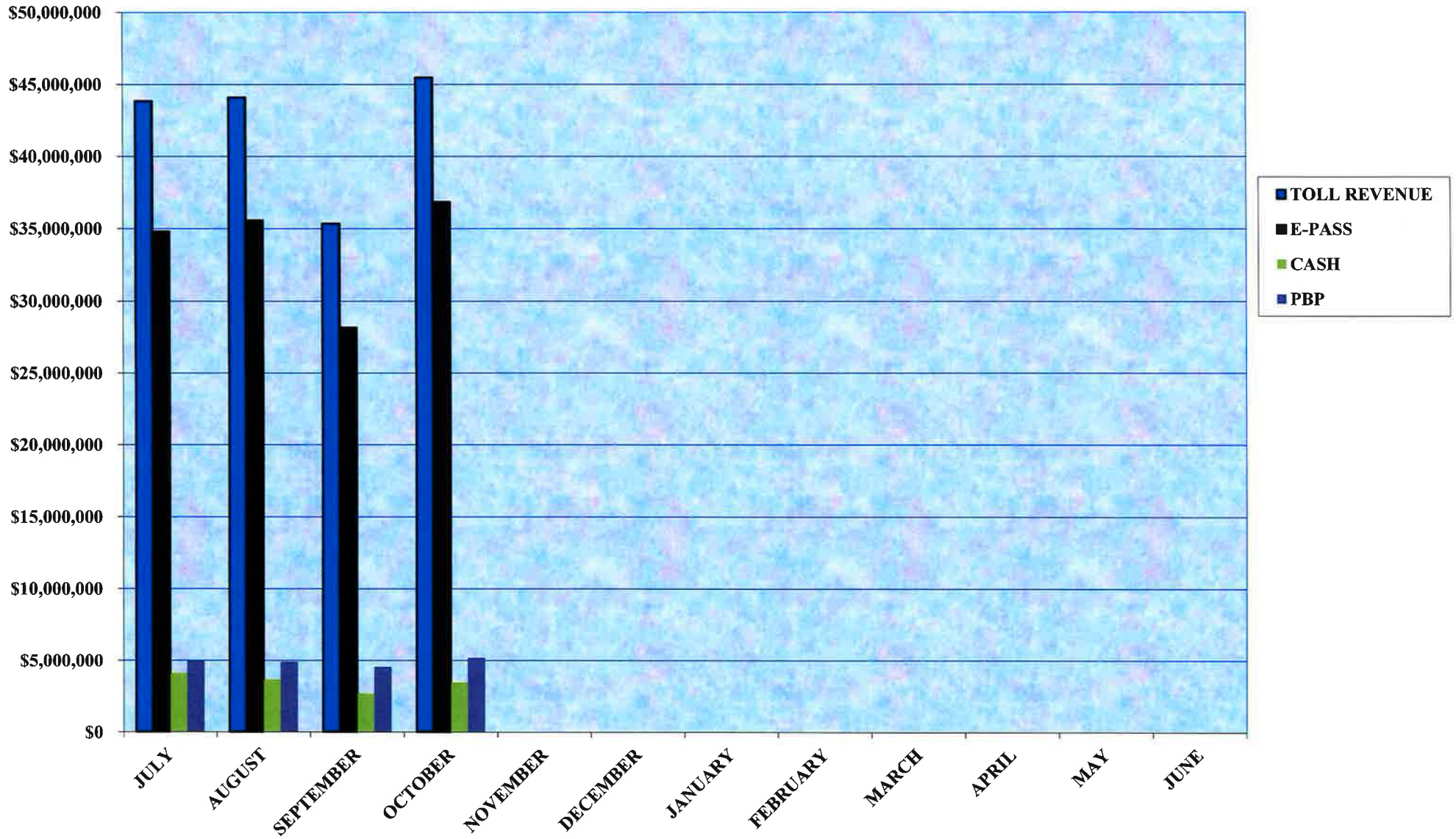
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,841,942	\$1,336,632	\$563,554	\$34,941,757	5.16%	4.95%
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$135,344,063</u></u>	<u><u>\$4,550,183</u></u>	<u><u>\$1,948,127</u></u>	<u><u>\$128,845,752</u></u>	4.80%	4.55%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2020**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ OCTOBER 31, 2019

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>	<u>TOTAL CASH TRAFFIC</u>	<u>% CASH</u>	<u>TOTAL PBP TRAFFIC</u>	<u>% PBP</u>
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	7,738,956	83.19%	496,791	5.34%	1,067,141	11.47%
CONWAY MAIN PLAZA	15,663,209	82.04%	1,264,262	6.62%	2,164,888	11.34%
PINE HILLS PLAZA	10,242,455	81.00%	917,799	7.26%	1,485,526	11.75%
HIAWASSEE PLAZA	9,049,964	82.53%	748,792	6.83%	1,166,371	10.64%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	5,263,302	79.38%	802,591	12.10%	564,442	8.51%
BEACHLINE MAIN PLAZA	6,467,506	79.38%	867,892	10.65%	812,092	9.97%
AIRPORT PLAZA	11,018,080	83.48%	1,363,763	10.33%	815,870	6.18%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	10,670,276	80.05%	1,142,308	8.57%	1,516,126	11.37%
BOGGY CREEK PLAZA (SC)	11,891,023	83.35%	882,836	6.19%	1,492,675	10.46%
CURRY FORD PLAZA	11,161,139	84.68%	702,832	5.33%	1,316,516	9.99%
UNIVERSITY PLAZA	10,141,764	82.90%	702,717	5.74%	1,388,761	11.35%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	7,814,891	84.28%	611,256	6.59%	846,853	9.13%
FOREST LAKE PLAZA	7,974,361	83.19%	622,175	6.49%	989,551	10.32%
PONKAN PLAZA	1,737,679	88.41%	0	0.00%	227,863	11.59%
MT. PLYMOUTH PLAZA	480,394	88.96%	0	0.00%	59,633	11.04%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	4,318,030	81.99%	389,039	7.39%	559,450	10.62%
SR 453						
CORONADO PLAZA	816,067	88.50%	0	0.00%	106,014	11.50%
TOTALS	<u>132,449,096</u>	82.50%	<u>11,515,053</u>	7.17%	<u>16,579,771</u>	10.33%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
 FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	<u>E-PASS TRAFFIC*</u>	<u>% OF TOTAL</u>	<u>CACH TRAFFIC</u>	<u>% OF TOTAL</u>	<u>PBP TRAFFIC</u>	<u>% OF TOTAL</u>	<u>TOTAL TRAFFIC</u>
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,488	9.87%	42,080,032
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,053	11.33%	33,925,816
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u><u>132,449,096</u></u>	<u>82.50%</u>	<u><u>11,515,053</u></u>	<u>7.17%</u>	<u><u>16,579,771</u></u>	<u>10.33%</u>	<u><u>160,543,920</u></u>

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF OCTOBER 31, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.90%	6,538,775	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.19%	5,466,357	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.36%	3,139,184	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.63%	4,445,728	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.40%	5,634,678	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.58%	7,310,524	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.37%	10,537,940	2.48%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.63%	13,260,323	2.90%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	76.37%	21,514,082	4.48%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	65.52%	53,769,589	10.25%
FY 2020 - To Date	143,964,149	27,632,951	16.10%	17,964,932	28.49%	22,514,742	13.12%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - OCTOBER 2019
FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,226,802	524,048	19.05%
CONWAY MAIN PLAZA	4,599,528	865,669	15.84%
PINE HILLS PLAZA	3,005,363	696,944	18.82%
HIAWASSEE PLAZA	2,626,381	528,308	16.75%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,566,124	203,451	11.50%
BEACHLINE MAIN PLAZA	1,899,043	387,277	16.94%
AIRPORT PLAZA**	3,367,090	373,555	9.99%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,125,100	651,947	17.26%
BOGGY CREEK PLAZA (SC)	3,443,513	676,593	16.42%
CURRY FORD PLAZA	3,222,953	589,241	15.46%
UNIVERSITY PLAZA	2,949,956	608,320	17.10%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,257,347	372,054	14.15%
FOREST LAKE PLAZA	2,303,893	431,359	15.77%
PONKAN PLAZA	462,306	94,799	17.02%
MT. PLYMOUTH PLAZA	125,422	24,347	16.26%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,268,579	249,401	16.43%
<u>SR 453</u>			
CORONADO	217,414	45,096	17.18%
TOTALS	38,666,814	7,322,409	15.92%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2020

	DEAN	CONWAY MAIN	FINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	347,735	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	6,977,974	37,291,028	15.76%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	354,362	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	6,924,146	37,925,544	15.44%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	284,131	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	6,408,422	30,080,763	17.56%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	373,555	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	7,322,409	38,666,814	15.92%
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	1,778,568	3,608,147	2,475,876	1,943,952	940,737	1,353,486	1,359,783	2,314,601	2,487,792	2,194,193	2,314,601	1,411,422	1,649,252	379,771	99,388	932,416	176,690	27,632,951	143,964,149	16.10%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.
 **Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2020

	DEAN	CONWAY MAIN	FINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	9.74%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%	6,977,974	37,291,028	15.76%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	9.89%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%	6,924,146	37,925,544	15.44%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	9.98%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%	6,408,422	30,080,763	17.56%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	9.99%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%	7,322,409	38,666,814	15.92%
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	17.76%	17.57%	18.16%	16.55%	13.43%	9.90%	15.58%	17.62%	16.30%	15.61%	17.59%	14.35%	16.10%	17.94%	17.14%	16.53%	17.80%	27,632,951	143,964,149	16.10%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

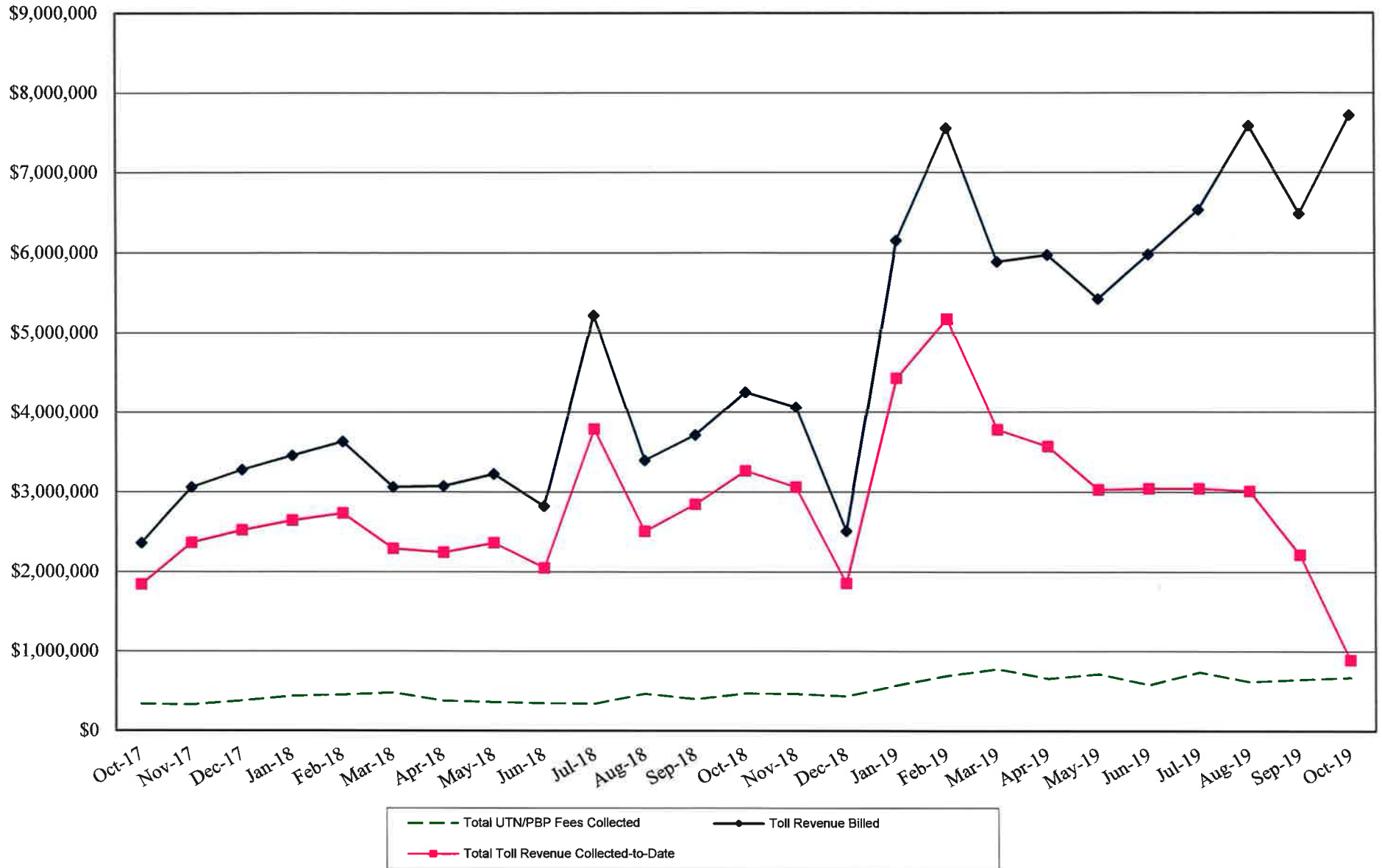
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2019**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Oct-17	2,088,346	\$2,360,949.95	\$1,599,635.29	\$242,470.83	\$1,842,106.12	78.02%
Nov-17	2,702,406	\$3,059,437.51	\$2,071,730.22	\$290,573.87	\$2,362,304.09	77.21%
Dec-17	2,865,816	\$3,279,908.43	\$2,232,428.25	\$288,673.57	\$2,521,101.82	76.87%
Jan-18	3,022,244	\$3,455,365.60	\$2,328,516.54	\$312,926.92	\$2,641,443.46	76.44%
Feb-18	3,178,122	\$3,630,692.17	\$2,401,842.43	\$329,821.64	\$2,731,664.07	75.24%
Mar-18	2,680,845	\$3,063,533.63	\$2,025,594.42	\$265,231.62	\$2,290,826.04	74.78%
Apr-18	2,681,927	\$3,073,298.83	\$1,981,305.58	\$261,625.27	\$2,242,930.85	72.98%
May-18	2,811,413	\$3,226,110.55	\$2,072,921.56	\$287,285.75	\$2,360,207.31	73.16%
Jun-18	2,442,134	\$2,818,413.80	\$1,826,868.42	\$219,742.99	\$2,046,611.41	72.62%
Jul-18	4,552,201	\$5,215,698.39	\$3,362,516.94	\$423,118.73	\$3,785,635.67	72.58%
Aug-18	2,887,957	\$3,397,749.17	\$2,332,317.22	\$173,616.82	\$2,505,934.04	73.75%
Sep-18	3,080,107	\$3,714,191.75	\$2,697,868.32	\$144,560.13	\$2,842,428.45	76.53%
Oct-18	3,539,827	\$4,256,584.51	\$3,090,694.18	\$172,674.61	\$3,263,368.79	76.67%
Nov-18	3,473,140	\$4,067,453.95	\$2,881,004.83	\$177,682.84	\$3,058,687.67	75.20%
Dec-18	2,103,211	\$2,512,093.99	\$1,709,951.16	\$143,864.47	\$1,853,815.63	73.80%
Jan-19	5,109,472	\$6,154,818.14	\$4,007,301.69	\$416,301.30	\$4,423,602.99	71.87%
Feb-19	6,126,952	\$7,551,176.68	\$4,641,515.37	\$525,571.15	\$5,167,086.52	68.43%
Mar-19	4,912,381	\$5,888,459.43	\$3,396,060.82	\$379,805.89	\$3,775,866.71	64.12%
Apr-19	5,109,028	\$5,973,670.26	\$3,188,132.91	\$380,482.49	\$3,568,615.40	59.74%
May-19	4,243,152	\$5,424,858.80	\$2,693,293.84	\$334,022.79	\$3,027,316.63	55.80%
Jun-19	4,804,660	\$5,978,697.06	\$2,677,509.12	\$364,360.09	\$3,041,869.21	50.88%
Jul-19	5,332,720	\$6,534,580.24	\$2,596,720.33	\$445,159.83	\$3,041,880.16	46.55%
Aug-19	6,260,606	\$7,581,858.70	\$2,591,749.67	\$417,643.28	\$3,009,392.95	39.69%
Sep-19	5,332,685	\$6,482,173.99	\$1,923,767.33	\$288,364.59	\$2,212,131.92	34.13%
Oct-19	6,371,641	\$7,713,379.96	\$706,131.42	\$179,875.39	\$886,006.81	11.49%
TOTALS	97,712,993	\$116,415,155.49	\$63,037,377.86	\$7,465,456.86	\$70,502,834.72	60.56%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2019**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - OCTOBER 2019			YEAR-TO-DATE - OCTOBER 31, 2019		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$184,040	\$184,950	(\$910)	\$684,540	\$734,506	(\$49,966)
TOTAL CASH AVAILABLE	<u>\$184,040</u>	<u>\$184,950</u>	<u>(\$910)</u>	<u>\$684,540</u>	<u>\$734,506</u>	<u>(\$49,966)</u>
EXPENSES						
OPERATIONS	\$34,430	\$27,150	(\$7,280)	\$75,324	\$87,281	\$11,957
MAINTENANCE	\$9,330	\$10,642	\$1,312	\$19,943	\$31,925	\$11,983
TOTAL O&M	<u>\$43,761</u>	<u>\$37,792</u>	<u>(\$5,969)</u>	<u>\$95,266</u>	<u>\$119,206</u>	<u>\$23,940</u>
NET CASH FLOW	<u><u>\$140,279</u></u>	<u><u>\$147,158</u></u>	<u><u>(\$6,879)</u></u>	<u><u>\$589,273</u></u>	<u><u>\$615,300</u></u>	<u><u>(\$26,026)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$25,869	\$1,276,367
Orange County	\$1,000,000	\$348,989	\$651,011	\$12,964	\$638,047
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$58,279	\$2,870,966
CFX	\$38,010,485	\$12,207,612	\$25,802,873	\$492,161	\$25,310,712
Total	<u>\$45,510,485</u>	<u>\$14,825,120</u>	<u>\$30,685,365</u>	<u>\$589,273</u>	<u>\$30,096,092</u>

* Subject to year end audit adjustments.