

STATISTICAL REPORT


November 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: December 26, 2019 

SUBJECT: Statistical Report – November – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of November 30, 2019 is projected for Year-End FY 20 to be 2.36 and the Subordinate DSR is projected to be 2.26.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of November 2019 - Compared to same month in FY 19</u>	
Total System Revenues were \$42,099,894 an INCREASE of	<u>16.17%</u>
 <u>Year-to-Date as of 11/30/19 - Compared to same month in FY 19</u>	
Total System Revenues were \$203,047,303 an INCREASE of	<u>7.73%</u>
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers

<u>Month of November 2019 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Month by	<u>11.58%</u>
 <u>Year-to-Date as of 11/30/19 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Year by	<u>2.92%</u>

December 26, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of November 2019 - Compared to same month in FY 19
Total Revenue Traffic was 40,940,718 an INCREASE of 11.19%

Year-to-Date as of 11/30/19 - Compared to same month in FY 19
Total Revenue Traffic was 201,484,638 an INCREASE of 4.44%

10. **Revenue by Type Statistics:**

Year-to-Date as of 11/30/19 - E-PASS Revenue was \$162,440,429
As a percentage of Total Toll Revenue 80.00%

Year-to-Date as of 11/30/19 - Cash Revenue was \$16,064,185
As a percentage of Total Toll Revenue 7.91%

Year-to-Date as of 11/30/19 - PBP Revenue was \$24,542,689
As a percentage of Total Toll Revenue 12.09%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2019 AND YEAR-TO-DATE

	<u>FY 20</u> <u>MONTH</u> <u>ACTUAL</u>	<u>FY 20</u> <u>MONTH</u> <u>BUDGET</u>	<u>FY 20</u> <u>YEAR-TO-DATE</u> <u>ACTUAL</u>	<u>FY 20</u> <u>YEAR-TO-DATE</u> <u>BUDGET</u>	<u>FY 20</u> <u>YEAR-TO-DATE</u> <u>VARIANCE</u>	<u>FY 20</u> <u>YEAR-TO-DATE</u> <u>% VARIANCE</u>	<u>FY 19 - 20</u> <u>YEAR-TO-DATE</u> <u>COMPARISON</u>
REVENUES							
TOLLS*	\$ 42,099,894	\$ 37,731,026	\$ 203,047,303	\$ 197,292,372	\$ 5,754,931	2.9%	7.6%
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	\$ 966,699	807,023	4,347,084	3,585,948	761,136	21.2%	35.1%
TRANSPONDER SALES	\$ 58,215	57,455	361,409	311,031	50,378	16.2%	147.3%
OTHER OPERATING	\$ 168,048	65,062	686,895	303,896	382,998	126.0%	53.8%
INTEREST	\$ 639,395	315,964	4,037,819	2,698,838	1,338,981	49.6%	129.9%
MISCELLANEOUS	\$ 61,361	60,845	311,327	304,225	7,102	2.3%	-32.8%
TOTAL REVENUES	\$ 43,993,611	39,037,375	212,791,836	204,496,310	8,295,526	4.1%	9.3%
O M & A EXPENSES							
OPERATIONS	\$ 5,261,211	5,594,010	22,161,528	24,036,716	1,875,188	7.8%	13.2%
MAINTENANCE	\$ 1,123,849	1,125,550	4,800,315	5,214,448	414,133	7.9%	4.6%
ADMINISTRATION	\$ 705,889	756,938	3,088,377	3,395,297	306,920	9.0%	15.4%
OTHER OPERATING	\$ 536,970	571,208	568,741	856,812	288,071	33.6%	37.0%
TOTAL O M & A EXPENSES	\$ 7,627,918	8,047,706	30,618,961	33,503,273	2,884,313	8.6%	12.3%
NET REVENUES BEFORE DEBT SERVICE	\$ 36,365,693	30,989,669	182,172,875	170,993,036	11,179,838	6.5%	8.8%
COMBINED NET DEBT SERVICE	\$ 15,173,764	15,243,577	75,747,944	76,239,424	491,480	0.6%	8.1%
NET REVENUES AFTER DEBT SERVICE	\$ 21,191,929	\$ 15,746,092	\$ 106,424,931	\$ 94,753,613	\$ 11,671,318	12.3%	9.3%

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING NOVEMBER 30, 2019 AND YEAR-TO-DATE**

	FY 2020 ACTUAL	FY 2020 BUDGET	VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE
Operations	\$ 22,161,528	\$ 24,036,716	\$ 1,875,188	7.8%
Maintenance	4,800,315	5,214,448	414,133	7.9%
Administration	3,088,377	3,395,297	306,920	9.0%
Other Operating	<u>568,741</u>	<u>856,812</u>	<u>288,071</u>	<u>33.6%</u>
Total O M & A	\$ 30,618,961	\$ 33,503,273	\$ 2,884,313	8.6%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	10,000	(20,086)	-200.9%
Administration	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 30,086	\$ 25,000	\$ (5,086)	-20.3%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Five Months Ending November 30, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	244,179	244,742	563	0.23%
Image Review	3,734,468	3,874,738	140,270	3.62%
Special Projects	34,209	77,693	43,484	55.97%
Information Technology	1,844,774	1,954,554	109,780	5.62%
E-PASS Service Center	7,822,523	8,573,126	750,602	8.76%
E-PASS Business Services	57,236	66,614	9,378	14.08%
Public Outreach/Education	705,754	805,283	99,529	12.36%
Subtotal CFX	14,443,144	15,596,751	1,153,607	7.40%
Plazas	7,718,384	8,439,965	721,581	8.55%
Subtotal Toll Facilities	7,718,384	8,439,965	721,581	8.55%
Total Operations Expenses	22,161,528	24,036,716	1,875,188	7.80%

**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Five Months Ending November 30, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	998,313	1,059,802	61,489	5.80%
Traffic Operations	808,330	934,783	126,454	13.53%
Routine Maintenance	3,023,758	3,229,863	206,105	6.38%
Total Maintenance Expenses	4,830,401	5,224,448	394,047	7.54%

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Five Months Ending November 30, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	313,130	338,072	24,942	7.38%
Administrative Services	884,210	938,979	54,769	5.83%
Communications	254,878	290,314	35,436	12.21%
Human Resources	75,318	124,504	49,186	39.51%
Supplier Diversity	85,211	94,548	9,337	9.88%
Accounting	651,424	695,017	43,592	6.27%
Construction Administration	24,419	27,227	2,808	10.31%
Risk Management	0	0	0	0.00%
Procurement	199,832	249,144	49,311	19.79%
Legal	362,557	388,527	25,970	6.68%
Internal Audit	72,900	74,000	1,100	1.49%
525 Magnolia	12,200	10,615	(1,585)	-14.93%
Engineering	23,826	28,927	5,101	17.63%
Records Management	128,471	150,424	21,952	14.59%
Grand Total Expenses	3,088,377	3,410,297	321,920	9.44%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING NOVEMBER 30, 2019 AND YEAR-TO-DATE

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 203,047,303	\$ 197,292,372	\$ 5,754,931	\$ 188,676,427	\$ 188,093,985	\$ 582,442	\$ 5,172,489
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	4,347,084	3,585,948	761,136	3,218,303	2,548,242	570,061	191,075
TRANSPONDER SALES	361,409	311,031	50,378	146,147	109,487	36,660	13,718
OTHER OPERATING	686,895	303,896	382,998	446,606	459,491	(12,885)	395,883
INTEREST	4,037,819	2,698,838	1,338,981	1,756,321	1,150,000	606,321	732,660
MISCELLANEOUS	311,327	304,225	7,102	463,464	444,816	18,648	(11,546)
TOTAL REVENUES	212,791,836	204,496,310	8,295,526	194,707,268	192,906,021	1,801,247	6,494,279
O M & A EXPENSES							
OPERATIONS	22,161,528	24,036,716	1,875,188	19,584,426	21,520,293	1,935,867	(60,679)
MAINTENANCE	4,800,315	5,214,448	414,133	4,590,126	4,893,488	303,362	110,771
ADMINISTRATION	3,088,377	3,395,297	306,920	2,676,781	3,257,145	580,364	(273,444)
OTHER OPERATING	568,741	856,812	288,071	414,992	613,438	198,446	89,625
TOTAL O M & A EXPENSES	30,618,961	33,503,273	2,884,313	27,266,325	30,284,364	3,018,039	(133,726)
NET REVENUES BEFORE DEBT SERVICE	182,172,875	170,993,036	11,179,838	167,440,943	162,621,657	4,819,286	6,360,552
COMBINED NET DEBT SERVICE	75,747,944	76,239,424	491,480	70,049,243	70,321,147	(271,904)	763,384
NET REVENUES AFTER DEBT SERVICE	\$ 106,424,931	\$ 94,753,613	\$ 11,671,318	\$ 97,391,700	\$ 92,300,510	\$ 5,091,190	\$ 6,580,128

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING NOVEMBER 30, 2019 AND YEAR-TO-DATE**

	FY 20 MONTH ACTUAL	FY 19 MONTH ACTUAL	FY 19 - 20 SAME MONTH COMPARISON	FY 20 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE ACTUAL	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS*	\$ 42,099,894	\$ 36,286,919	\$ 5,812,975	\$ 203,047,303	\$ 188,676,427	\$ 14,370,876
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	966,699	712,088	254,611	4,347,084	3,218,303	1,128,781
TRANSPONDER SALES	58,215	24,796	33,419	361,409	146,147	215,262
OTHER OPERATING	168,048	100,417	67,631	686,895	446,606	240,289
INTEREST	639,395	395,158	244,237	4,037,819	1,756,321	2,281,498
MISCELLANEOUS	61,361	86,506	(25,145)	311,327	463,464	(152,137)
TOTAL REVENUES	43,993,611	37,605,884	6,387,727	212,791,836	194,707,268	18,084,568
O M & A EXPENSES						
OPERATIONS	5,261,211	4,243,426	1,017,785	22,161,528	19,584,426	2,577,102
MAINTENANCE	1,123,849	1,528,736	(404,887)	4,800,315	4,590,126	210,189
ADMINISTRATION	705,889	634,996	70,893	3,088,377	2,676,781	411,596
OTHER OPERATING	536,970	96,999	439,971	568,741	414,992	153,749
TOTAL O M & A EXPENSES	7,627,918	6,504,157	1,123,761	30,618,961	27,266,325	3,352,636
NET REVENUES BEFORE DEBT SERVICE	36,365,693	31,101,727	5,263,966	182,172,875	167,440,943	14,731,932
COMBINED NET DEBT SERVICE	15,173,764	14,132,513	1,041,251	75,747,944	70,049,243	5,698,701
NET REVENUES AFTER DEBT SERVICE	\$ 21,191,929	\$ 16,969,214	\$ 4,222,715	\$ 106,424,931	\$ 97,391,700	\$ 9,033,231

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF NOVEMBER 30, 2019

REVENUES	
TOLLS	\$ 485,154,927
FEE'S COLLECTED VIA UTN'S/UTC'S AND PBP'S	11,576,136
TRANSPONDER SALES	798,580
OTHER OPERATING	1,345,086
INTEREST	7,310,827
MISCELLANEOUS	738,573
TOTAL REVENUES	<u><u>\$506,924,129</u></u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u><u>\$100,413,461</u></u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u><u>101,169,705</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$405,754,424</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$175,058,326</u></u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,415,022
TOTAL DEBT PAYMENT	<u><u>\$182,473,348</u></u>
PAYMENTS FROM FDOT	7,519,332
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>2.26</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.36</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,369,083	34,075,973	42,274,545	42,099,894	36,491,038	39,403,149	38,557,616	43,495,817	41,162,160	42,029,556	40,968,288	485,154,927
FEES COLLECTED VIA UTM'S/UTC'S AND PBP'S	775,814	652,887	1,039,571	912,112	966,699	772,277	945,104	1,063,348	1,133,376	1,008,272	1,075,870	1,230,805	11,576,136
TRANSPONDER SALES	79,990	84,740	62,367	76,097	58,215	56,776	61,000	61,855	68,307	64,041	63,550	61,642	798,580
OTHER OPERATING	23,974	193,927	166,758	134,187	168,048	51,270	76,680	97,601	108,096	106,785	99,841	117,918	1,345,086
INTEREST	1,222,302	751,324	758,357	666,441	639,395	745,128	613,589	486,368	419,910	370,630	337,054	300,328	7,310,827
MISCELLANEOUS	66,889	60,830	61,383	60,864	61,361	60,845	60,845	60,845	60,845	60,845	60,845	62,176	738,573
TOTAL REVENUE	44,396,778	44,112,791	36,164,409	44,124,246	43,993,611	38,177,335	41,160,366	40,327,633	45,286,352	42,772,733	43,666,717	42,741,157	506,924,129
O M & A EXPENSES													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	5,261,211	8,302,304	5,892,408	5,467,502	5,466,392	5,822,431	5,421,563	10,016,942	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	1,123,849	3,385,032	1,923,129	2,047,916	1,734,210	1,419,294	2,411,354	2,446,021	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	705,889	1,264,170	685,696	681,080	731,887	718,149	707,598	1,076,357	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	536,970	573,675	228,483	228,483	228,483	228,483	228,483	456,967	2,741,800
TOTAL OM&A EXPENSES	3,704,973	4,446,860	6,479,627	8,359,583	7,627,918	13,525,182	8,729,718	8,424,983	8,160,973	8,188,359	8,769,000	13,996,287	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	4,446,860	6,479,627	8,359,583	7,627,918	13,525,182	8,729,718	8,424,983	8,160,973	8,188,359	8,769,000	13,996,287	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	39,665,931	29,684,782	35,764,664	36,365,693	24,652,153	32,430,649	31,902,650	37,125,379	34,584,375	34,897,718	28,744,870	405,754,424
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,726,194	14,431,323	14,605,399	14,555,846	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	175,058,326
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	293,278	1,172,951	393,278	393,278	1,093,278	393,278	393,278	1,093,278	7,519,332
SENIOR DEBT SERVICE RATIO	2.81	2.72	2.13	2.48	2.52	1.77	2.24	2.21	2.61	2.39	2.41	2.04	2.36
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,344,113	15,049,242	15,223,317	15,173,764	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	182,473,348
SUBORDINATE DEBT SERVICE RATIO	2.70	2.61	2.05	2.38	2.42	1.69	2.15	2.12	2.51	2.29	2.31	1.96	2.26

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF NOVEMBER 30, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	105,131,649
SR 417 ROADWAY PROJECTS	49,311,608
SR 414 / 429 ROADWAY PROJECTS	19,446,900
SR 528 ROADWAY PROJECTS	25,288,632
WEKIVA PARKWAY PROJECTS	4,074,452
TOLL PLAZA PROJECTS	17,755,800
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	26,571,124
LANDSCAPING	6,401,490
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,067,522
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	4,830,979
OTHER	2,593,991
TOTAL SYSTEM PROJECTS	265,474,147

RENEWAL & REPLACEMENT PROJECTS

36,581,981

TOTAL CAPITAL PROJECTS FISCAL YEAR 2020

302,056,129

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

-

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	749,240.52	2,129,904.32	2,926,841.65	2,526,510.51	4,725,989.39	-	-	-	-	-	-	13,058,500.00
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	32,487.13	54,935.03	-	-	-	-	-	-	-	87,422.16
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	79.42	-	-	-	-	-	-	-	79.42
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	465,460.13	1,162,737.27	2,556,863.61	198,292.56	2,661,646.43	1,409,000.00	1,409,000.00	742,300.00	-	-	-	10,605,300.00
408312b - SR 408/1-4 Ultimate Interchange	79,377,000.00	55.88	409.77	130,245.73	76,278.79	416,009.83	-	-	-	-	-	-	80,000,000.00
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	547.73	-	-	-	-	-	-	-	547.73
- SR 408 Operational Improvements	-	-	-	-	-	-	-	230,000.00	230,000.00	230,000.00	230,000.00	459,800.00	1,379,800.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	286.22	197.01	224.41	-	-	-	-	-	-	-	-	707.64
4171340 - SR 417 Widening from Econ to County Line	-	3,747,229.24	1,062,449.31	3,092,703.51	1,301,501.54	2,331,116.40	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,409,300.00	25,479,300.00
4171410 - SR 417 Widening from I-Drive to JYP	-	60.70	-	615,211.83	23,359.33	2,176,368.14	563,000.00	563,000.00	554,000.00	2,500.00	2,500.00	5,000.00	4,505,000.00
4171420 - SR 417 Widening from JYP to Landstar	-	60.62	(836.13)	644,321.62	4,799,066.20	-	-	-	-	-	-	125,387.69	5,568,000.00
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	(37,425.44)	(345.26)	246,583.95	45,463.96	2,210,722.79	493,000.00	493,000.00	493,000.00	493,000.00	2,500.00	5,000.00	4,444,500.00
4171500 - SR 417 Widening from Narcoossee to SR 528	-	6.96	-	276,954.92	304,796.87	2,348,241.25	586,000.00	586,000.00	586,000.00	586,000.00	578,000.00	5,000.00	5,857,000.00
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	728.74	9,294.09	992,377.17	333,000.00	333,000.00	333,000.00	333,000.00	333,000.00	666,000.00	3,333,400.00
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	-	-	-	76,800.00	19,200.00	19,200.00	1,700.00	1,700.00	1,700.00	3,400.00	123,700.00
SR 414 / 429 Roadway Projects													
4291520 - SR 429 Widening from FTE to West Road	-	-	949.15	412,689.74	41,716.70	2,839,644.41	659,000.00	659,000.00	659,000.00	659,000.00	654,000.00	5,000.00	6,590,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	-	6,757.21	680.21	57,503.29	1,555,059.29	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	648,000.00	3,888,000.00
4291540 - SR 429 Widening from 535 to FTE	-	-	-	579.27	24,206.83	1,465,213.90	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	596,000.00	3,576,000.00
4291580 - SR 429 New Indep Parkway Improvements	-	-	1,224.00	9,747.74	15,384.29	1,853,643.97	-	-	-	-	-	-	1,880,000.00
429316a - SR 429 Stoneybrook West Interchange	-	-	3,118.38	27,045.03	32,123.19	166,113.40	1,700.00	1,700.00	1,700.00	1,700.00	1,073,000.00	2,146,000.00	3,454,200.00
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	749.74	-	146.80	-	57,803.46	-	-	-	-	-	-	58,700.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	1,252.85	1,484.88	1,584.79	3,162.37	17,679.76	-	-	-	-	-	-	-	25,164.65
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	6,619.19	199,266.84	8,373.79	147,618.37	3,065,558.13	2,500.00	2,500.00	4,024,000.00	4,024,000.00	4,024,000.00	8,048,000.00	23,553,000.00
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	32.41	-	-	-	-	-	-	-	-	32.41
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	-	238.17	-	-	8,261.83	1,700.00	144,000.00	144,000.00	144,000.00	144,000.00	288,000.00	874,200.00
5283130 - SR 528 Innovation Way Interchange	-	4,583.16	5,098.81	53.22	-	-	-	-	-	-	-	-	9,735.19
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	67,810.37	63,190.91	130,598.72	80,700.00	80,700.00	80,700.00	80,700.00	80,700.00	161,400.00	826,500.00
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	275.00	-	-	-	-	-	-	-	-	275.00
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	796.65	2,024.47	965,386.99	585.08	-	-	-	-	-	-	-	969,512.46
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	546.35	237.50	(2,001.45)	682.88	-	-	-	-	-	-	-	(538.08)
4292040 - Wekiva Parkway Systems Interchange -SR429	-	136.33	(690.65)	1,136,996.91	4,500.99	-	-	-	-	-	-	-	1,140,943.58
4292050 - Wekiva Pkwy Interchange E to Mi Plymouth Rd	-	102.81	236.55	1,963,255.53	-	-	-	-	-	-	-	-	1,963,594.89
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	24.59	(170.00)	809.39	-	-	-	-	-	-	-	-	663.98
Toll Plaza Projects													
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	-	-	-	-	-	-
5994190 - Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	40,500.00	13,500.00	13,500.00	13,500.00	1,700.00	1,700.00	3,400.00	87,800.00
5999020 - Toll Collection System Upgrade and Repl	19,262.99	570,192.65	172,532.42	426,206.07	160,847.93	6,010,957.94	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	2,948,000.00	17,668,000.00
Technology Projects													
5995240 - ITS Network Upgrades (Phase II)	-	14,778.33	75,197.42	179,901.58	52,320.87	569,501.80	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	65,000.00	2,006,700.00
5995260 - Wrong Way Driving Countermeasures	33.53	-	595.53	587.89	-	23,783.05	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	55,000.00
599526c - Additional Wrong-Way Driving Countermeas	-	111.73	-	20,879.21	-	267,009.06	8,000.00	2,000.00	2,000.00	2,000.00	2,000.00	25,000.00	329,000.00
5995280 - Traffic Management CCTV Upgrades	-	48,230.00	-	1,136,996.91	4,500.99	51,770.00	-	-	-	-	-	-	1,140,943.58
5995310 - eCommerce Mobile Applications	13,673.94	(2,341.34)	-	(6,128.00)	4,282.37	-	-	-	-	-	50,000.00	50,000.00	200,000.00
5995320 - CFX Operations Software Update	5,141.74	19,048.40	22,625.58	774,677.02	1,108,832.60	2,841,674.66	954,400.00	579,400.00	579,400.00	579,400.00	579,400.00	1,158,000.00	9,202,000.00
5995330 - HQ Software and Hardware Upgrades	7,649.79	61,458.86	23,367.26	(83,048.05)	4,907.84	-	-	-	-	-	-	-	14,335.70
5995360 - Regional Incident Management & LIDAR	-	-	6,261.09	5,783.82	1,109.76	26,845.33	8,000.00	8,000.00	8,000.00	8,000.00	12,000.00	24,000.00	108,000.00
5995370 - Supplemental DCS and CCTV Deployment	-	334,911.64	423,926.49	770,530.77	760,653.98	-	281,977.12	488,000.00	488,000.00	488,000.00	488,000.00	976,000.00	5,500,000.00
5995420 - Field Ethernet Switch Replacement	-	-	-	-	147.50	101,252.50	50,600.00	-	-	-	-	-	152,000.00
5995430 - Server Hardware Replacement and Upgrades	-	28.00	-	77.50	-	-	-	-	-	-	-	-	105.50
5995440 - E-ZPASS Interoperable	199.63	499.31	48,382.83	12,074.36	13,919.92	-	-	-	-	-	-	-	75,076.05
5995450 - Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	550,000.00	100,000.00	10,000.00	5,000.00	5,000.00	1,700.00	25,000.00	696,700.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
599545a - Three Line DMS Upgrade Phase 1	-	-	-	4,092.00	53,917.29	-	-	-	-	-	-	-	58,009.29
5995460 - Rental Car Pilot Program	12,338.95	25,585.98	284,486.27	335,429.37	253,266.08	-	-	-	-	-	-	-	911,106.65
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	53,178.46	25,061.32	26,565.87	24,305.96	102,988.39	-	-	-	-	-	-	232,100.00
5995480 - SE Hub Interoperability	-	-	7,239.75	24,330.88	5,113.44	-	-	-	-	-	-	-	36,684.07
5995490 - BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500 - Terminal Server Replacement	-	57,184.64	-	-	-	511,815.36	-	-	-	-	-	-	569,000.00
5995510 - Third-Party Toll Technology	-	-	-	-	-	208,500.00	41,700.00	-	-	-	-	-	500,000.00
5995520 - Sanford Airport Parking	360.31	-	508.40	2,208.97	-	-	-	41,700.00	41,700.00	41,700.00	41,700.00	83,000.00	1,018,000.00
5995530 - GOAA Airport Parking Improvements	4,282.71	1,676.33	1,600.53	540.78	2,489.81	-	-	166,622.32	169,700.00	169,700.00	169,700.00	339,200.00	10,590.16
5995550 - IT Infrastructure Upgrades FY20	6,390.99	13,789.83	84,847.11	153,764.27	85,164.38	156,043.42	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	200,000.00	1,200,000.00
5995560 - Software Development FY20	7,557.30	21,326.46	61,185.33	65,948.91	13,395.91	-	6,686.09	29,200.00	29,200.00	29,200.00	29,500.00	58,800.00	352,000.00
5995570 - Remote Power Managers Replacement	-	-	36,339.00	-	-	14,661.00	-	-	-	-	-	-	51,000.00
5995580 - ITS Master Plan	-	-	-	-	230.00	-	-	-	-	-	-	-	230.00
- Advanced Expressway Operations Performance Measures	-	-	-	-	-	-	-	-	-	-	3,400.00	6,600.00	10,000.00
- Security Cameras - Plazas, Ramps, and Service Centers	-	-	-	-	-	53,500.00	1,700.00	1,700.00	1,700.00	1,700.00	51,400.00	102,300.00	214,000.00
- Toll Plazas Security Camera	-	-	-	-	-	81,200.00	40,600.00	329,600.00	329,600.00	329,600.00	380,600.00	759,800.00	2,251,000.00
- Financial / Accounting Software Replacement	-	-	-	-	-	286,500.00	118,200.00	118,200.00	118,200.00	118,200.00	16,700.00	33,000.00	809,000.00
Landscape Projects													
4088280 - SR 408 Widening GoodH to Hiaw Landscape	-	-	(6,166.51)	(795.77)	17,649.63	39,812.65	2,500.00	194,700.00	194,700.00	194,700.00	2,000.00	4,000.00	643,100.00
4088300 - SR 408 Landscape Improv SR 417 to Alafaya	-	-	-	-	413.88	113,586.12	2,500.00	2,500.00	2,500.00	2,500.00	378,000.00	756,000.00	1,258,000.00
- SR 408 Widening Project - SR 417 / SR 408 Centerpiece	-	-	-	-	-	136,500.00	45,500.00	2,500.00	2,500.00	2,500.00	2,500.00	1,209,400.00	1,401,400.00
- SR 417 Landscaping from Econ Trail to County Line	-	-	-	-	-	28,500.00	28,500.00	28,500.00	28,500.00	2,500.00	2,500.00	5,000.00	124,000.00
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	9,000.00	-	18,000.00	9,157.06	6,592.94	8,550.00	8,550.00	-	-	-	-	59,850.00
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	-	-	4,750.00	-	-	-	-	-	-	4,750.00
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	3,709.53	-	-	-	-	-	-	-	3,709.53
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	8,000.00	-	16,000.00	8,125.34	5,874.66	7,600.00	7,600.00	7,600.00	7,600.00	-	-	68,400.00
4298250 - Wekiva Parkway (206) Landscaping	-	2,700.00	-	5,400.00	3,938.76	786.24	2,565.00	2,565.00	2,565.00	2,565.00	2,565.00	5,130.00	30,780.00
4298260 - Wekiva Parkway (205) Landscaping	-	-	-	5,130.00	12,191.44	7,678.56	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	60,000.00
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	22,450.14	53,049.86	2,500.00	487,500.00	487,500.00	487,500.00	487,500.00	6,700.00	2,034,700.00
- SR 429 Buffer Planting from Binion Road to US 441	-	-	-	-	-	52,000.00	26,000.00	2,500.00	2,500.00	2,500.00	2,500.00	508,000.00	596,000.00
5998290 - Systemwide Landscape Wildflower Program	-	219.42	-	-	-	36,580.58	30,000.00	30,000.00	4,000.00	4,000.00	4,000.00	8,000.00	116,800.00
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	92,382.50	128,330.57	321,977.29	103,495.41	2,563,814.23	-	-	-	-	-	-	3,210,000.00
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	218,500.00	43,700.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	272,400.00
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	-	9,431.45	13,238.48	-	-	-	-	-	-	-	22,669.93
5996240 - E-PASS Sign Replacement	-	-	-	193.61	-	-	-	-	-	-	-	-	193.61
5996370 - Systemwide Admin Bldg Sign Replacement	-	-	-	12,130.00	794.06	-	-	-	-	-	-	-	12,924.06
5996380 - 2019 Toll Rate Increase Signage	-	1,833.00	475.00	22,386.37	1,140.00	-	-	-	-	-	-	-	25,834.37
- SR 417/528 Interchange Guide Sign Replacement	-	-	-	-	-	15,400.00	-	15,400.00	15,400.00	15,400.00	15,400.00	30,800.00	92,400.00
- SR 414 Guide Sign Replacement	-	-	-	-	-	142,000.00	71,000.00	71,000.00	71,000.00	71,000.00	1,700.00	3,400.00	431,100.00
Project Development & Environment/Concept Studies													
4081480 - SR 408 /441 WB Exit Ramp Study	-	-	-	-	-	-	-	-	-	-	-	-	-
4081640 - SR 408 Operational Improvements Study	-	-	-	-	4,905.53	-	-	-	-	-	-	-	4,905.53
4082540 - SR 408 East Exten PD&E Challenger to SR520	-	-	-	-	-	-	-	-	-	-	-	-	-
4142270 - SR 414 Direct Connection PD&E Study	-	-	140.67	3,435.69	-	4,923.64	1,700.00	102,000.00	102,000.00	102,000.00	102,000.00	204,000.00	622,200.00
4179170 - SR 417 Ultimate Conceptual Plans	-	-	-	-	17,981.15	-	-	-	-	-	-	-	17,981.15
5992150 - Northeast Connector Expressway Ext. Study	-	-	585.60	578.24	-	-	-	-	-	-	-	-	1,163.84
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	20,352.05	-	-	-	-	-	-	-	46,168.22
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	1,373.06	-	-	-	-	-	-	-	1,466.87
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	85.70	-	-	-	-	-	-	-	5,523.85
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	34,446.04	350,716.94	81,000.00	81,000.00	81,000.00	-	-	-	648,000.00
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	89,964.68	525,606.24	-	-	-	-	-	-	696,000.00
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	118,839.07	710,399.87	-	-	-	-	-	-	966,000.00
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	76.51	-	2,305.67	85,417.82	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	162,000.00	654,800.00
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	-	6,592.50	1,700.00	1,700.00	102,000.00	102,000.00	102,000.00	204,000.00	520,200.00
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	-	34,000.00	17,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,200.00	61,000.00
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
- Transportation Technology Master Plan	-	-	-	-	-	33,840.00	33,840.00	33,840.00	33,840.00	33,840.00	33,800.00	67,600.00	270,600.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Southport Connector PD&E Study	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	101,700.00	110,200.00
- 2045 Master Plan	-	-	-	-	-	-	-	-	-	-	68,400.00	136,800.00	205,200.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	123,400.00	1,700.00	1,700.00	1,700.00	1,700.00	173,700.00	347,400.00	651,300.00
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	327.64	-	-	-	-	-	-	-	1,125.72
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	-	-	5,220.77
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	2,001.71	-	-	-	-	-	-	-	11,077.64
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	97.95	58,054.04	-	-	-	-	-	-	58,100.00
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	624.20	382,549.82	-	-	-	-	-	-	421,800.00
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	1,750.00	-	-	-	-	-	-	-	7,632.97
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	29,291.06	-	-	-	-	-	-	-	39,324.98
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- E-PASS Service Center Relocations and Buildout	-	-	-	-	-	13,600.00	1,700.00	1,700.00	1,700.00	1,700.00	95,900.00	191,700.00	308,000.00
599416a - CFX East District Facility	-	-	-	-	-	20,100.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	49,400.00	78,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	162,253.20	80,123.64	75,700.00	6,500.00	-	-	-	-	385,000.00
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	439.44	-	-	-	-	-	-	-	2,197.20
5999160 - Conduent Backlog	-	-	19,498.86	8,443.42	4,117.99	-	-	-	-	-	-	-	32,060.27
- SR 528/SR 520 Interchange Lighting	-	-	-	-	-	-	-	50,400.00	50,400.00	50,400.00	50,400.00	100,800.00	302,400.00
- CFX HQ Sustainability Program	-	-	-	-	-	16,800.00	8,400.00	33,700.00	33,700.00	33,700.00	25,400.00	50,300.00	202,000.00
- Coral Hills and John Young Toll Plazas - PVs	-	-	-	-	-	-	-	14,700.00	14,700.00	14,700.00	14,700.00	29,200.00	88,000.00
System Projects Grand Total	79,458,193.37	6,326,034.55	6,006,259.82	18,586,866.18	12,977,683.83	46,835,821.37	11,073,218.21	12,298,377.32	15,684,005.00	14,271,405.00	15,324,965.00	26,631,317.69	265,474,147.34

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	-	-	-	-	-	-	-	-	-	-	-	-
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
408742b - SR 408 Resurfacing - Ortman Dr. to I-4	-	-	-	-	-	441,000.00	-	-	-	-	-	-	441,000.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	47,796.32	-	-	-	-	-	-	-	2,147,966.19
- SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	113,000.00	226,000.00	339,000.00
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	-	146,576.41	36,500.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	-	83,785.01	36,500.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
- SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	127,700.00	127,700.00	127,700.00	127,700.00	255,400.00	766,200.00
- SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	81,700.00	81,700.00	81,700.00	81,700.00	163,400.00	490,200.00
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	-	54,500.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,128,100.00	1,191,100.00
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	-	-	-	-	-	-	-
5281310 - SR 528 Econ River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	4,033.14	86,647.76	-	-	-	-	-	-	89,415.00
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	869.33	3,015,110.62	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	2,014,400.00	12,502,400.00
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	686,476.95	5,182,158.95	455,300.00	-	-	-	-	-	8,265,300.00
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	10,935.93	6,287,131.22	472,100.00	-	-	-	-	-	8,547,100.00
- SR 528 Farm Access I Bridges	-	-	-	-	-	-	-	94,000.00	94,000.00	94,000.00	94,000.00	188,000.00	564,000.00
- Systemwide Trailblazer Upgrades	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
- Systemwide Signing Replacements	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
- Systemwide Generator Replacement (SR 417 / 408 / 429 / 528)	-	-	-	-	-	-	-	-	-	-	5,000.00	10,000.00	15,000.00
- Systemwide Dumb Waiter Replacement	-	-	-	-	-	8,000.00	4,000.00	4,000.00	4,000.00	4,000.00	1,700.00	3,400.00	29,100.00
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	-	697.80	-	-	-	-	-	-	-
5997350 - Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	91,000.00	29,200.00	-	-	-	-	-	120,200.00
599736a - 2019 Systemwide RPM Replacement	-	-	-	-	1,140.00	8,860.00	5,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	25,200.00
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	183,500.00	36,700.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	230,400.00
- Systemwide Coatings Bridges	-	-	-	-	-	-	-	-	-	-	42,700.00	85,400.00	128,100.00
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,700.00	13,700.00	13,700.00	1,700.00	3,400.00	46,200.00
Renewal & Replacement Total	10,873.00	1,612,069.37	1,159,003.83	4,086,215.55	751,251.67	15,598,967.77	2,393,000.00	1,692,400.00	1,692,400.00	1,692,400.00	1,792,100.00	4,101,300.00	36,581,981.19

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - NOVEMBER 2019			YEAR-TO-DATE - NOVEMBER 30, 2019		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	37,089,326	33,555,354	3,533,973	178,504,614	176,245,806	2,258,808
IMAGE REVIEW REVENUE COLLECTED	5,977,267	3,443,654	2,533,613	28,889,773	15,648,924	13,240,849
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	927,018	606,878	320,140	5,397,448	2,812,537	2,584,911
REIMBURSEMENT/GRANT/LOAN	1,506,932	1,048,588	458,343	2,948,798	2,781,093	167,704
TOTAL CASH RECEIVED	45,500,543	38,654,473	6,846,069	215,740,633	197,488,361	18,252,273
EXPENSES						
OPERATIONS	5,261,211	4,243,426	(1,017,784)	22,161,528	19,584,426	(2,577,102)
MAINTENANCE	1,123,849	1,528,736	404,887	4,800,315	4,590,126	(210,189)
ADMINISTRATIVE	705,889	634,996	(70,894)	3,088,377	2,676,781	(411,596)
OTHER OPERATING	536,970	96,999	(439,970)	568,741	414,992	(153,749)
TOTAL OM&A	7,627,918	6,504,157	(1,123,762)	30,618,961	27,266,325	(3,352,636)
DEBT SERVICE	15,173,764	14,132,513	(1,041,251)	75,747,944	70,049,243	(5,698,701)
GRANT/LOAN PAYMENTS	-	355,868	355,868	1,404,457	2,088,373	683,917
TOTAL EXPENDITURES	22,801,683	20,992,538	(1,809,144)	107,771,361	99,403,942	(8,367,419)
NET INCOME	22,698,860	17,661,935	5,036,925	107,969,272	98,084,419	9,884,853
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	12,977,684	13,308,941	331,258	31,803,159	123,122,444	91,319,285
R&R PROJECTS	751,252	2,915,709	2,164,457	7,619,413	8,245,506	626,092
OTHER PROJECT EXPENDITURES	109,842	102,104	(7,738)	404,711	428,524	23,813
OM&A CAPITAL EXPENDITURES	-	-	0	30,086	550	(29,536)
TOTAL CAPITAL & OTHER	13,838,778	16,326,754	2,487,977	39,857,369	131,797,023	91,939,654
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	8,860,082	1,335,181	7,524,902	68,111,902	(33,712,605)	101,824,507
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	-	-	91,551,879	-	(91,551,879)
TOTAL CONSTRUCTION FUND EXPENDITURES	-	-	-	91,551,879	-	(91,551,879)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	8,860,082	1,335,181	7,524,902	(23,439,976)	(33,712,605)	10,272,629

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
NOVEMBER 30, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	716,879	
Sinking Fund - 2008 B-2	666,619	
Sinking Fund - 2008 B-3	925,256	
Sinking Fund - 2008 B-4	568,176	
Sinking Fund - 2010 B	4,100,519	
Sinking Fund - 2010 C	795,692	
Debt Service Reserve - 2010A	13,210,648	
Debt Service Reserve - 2010C	1,436,884	
Sinking Fund - 2012	12,933,152	
Subordinate Interest - 2012A	3,171,855	
Sinking Fund - 2013A	5,052,029	
Sinking Fund - 2013B	10,989,189	
Sinking Fund - 2013C	1,621,486	
Sinking Fund - 2016A	2,857,684	
Sinking Fund - 2016B	11,891,053	
Debt Service Reserve - 2016B	46,795,357	
Sinking Fund - 2017	6,606,718	
Debt Service Reserve - TIFIA	10,784,481	
Sinking Fund - 2018	6,089,379	
Debt Service Reserve - Common	14,641,467	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 155,854,521

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	34,625,768	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		47,177,451

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

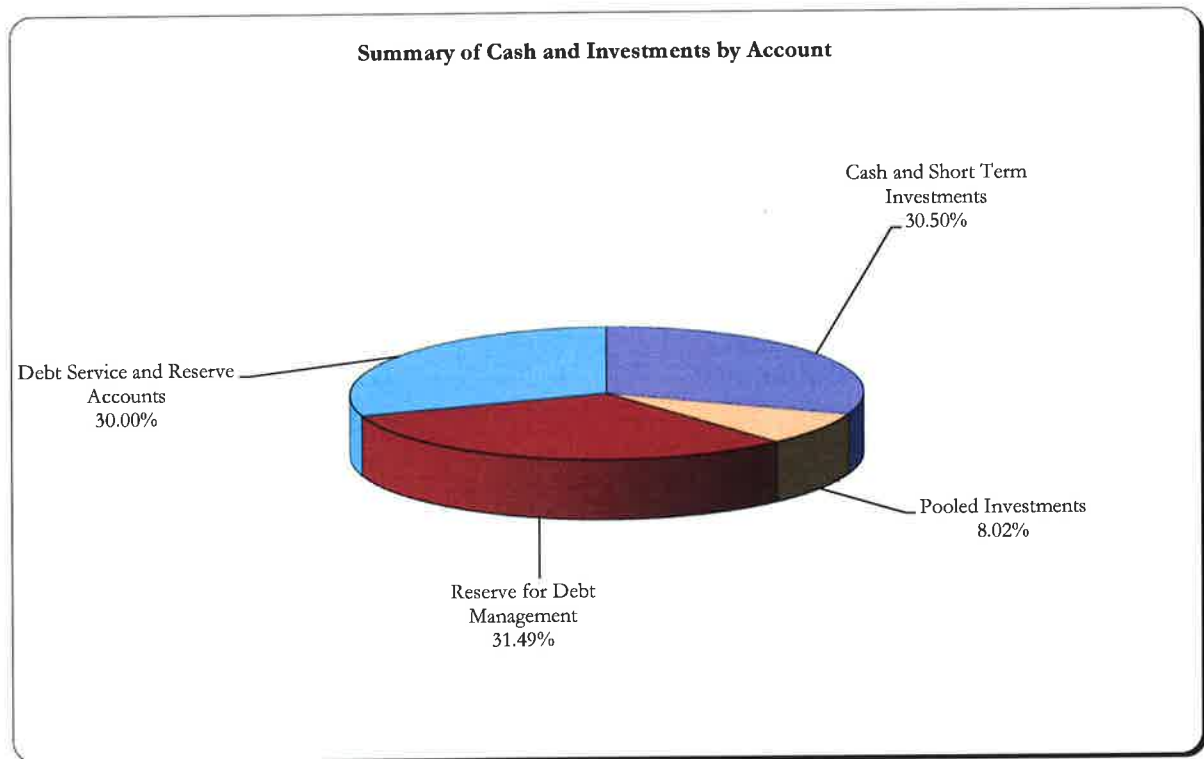
General Reserve	162,790,936	
Goldenrod Road Project	935,051	
TOTAL INTERNAL RESERVES		163,725,987

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	39,177,386	
Toll Collection	114,431,114	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		153,608,499

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of November 30, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.71%	\$ 159,988,396.93	\$ 159,988,396.93
Pooled Investments	1.98%	41,732,604.27	42,054,840.42
Reserve for Debt Management	2.49%	162,790,936.22	165,180,988.89
Debt Service and Reserve Accounts	1.94%	155,854,521.33	157,407,842.67
Total Value of All Assets		<u>\$ 520,366,458.75</u>	<u>\$ 524,632,068.91</u>
Weighted Average Yield to Maturity at Market			1.78%



Central Florida Expressway Authority
Cash and Short Term Investments
As of November 30, 2019

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 79,058,282.73	1.50%	79,058,282.73
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	80,929,714.20	1.92%	80,929,714.20
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	241,666.88	1.52%	241,666.88
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	294,893.16	1.52%	294,893.16
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	716,878.61	1.52%	716,878.61
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	666,618.55	1.52%	666,618.55
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	925,255.98	1.52%	925,255.98
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	568,175.54	1.52%	568,175.54
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	821,344.05	1.52%	821,344.05
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,428.94	1.52%	6,428.94
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	117,680.66	1.52%	117,680.66
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	31,197.71	1.52%	31,197.71
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,600,624.21	1.52%	2,600,624.21
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	647,422.67	1.52%	647,422.67
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,022,981.13	1.52%	1,022,981.13
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,221,289.60	1.52%	2,221,289.60
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	336,793.65	1.52%	336,793.65
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	583,225.75	1.52%	583,225.75
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,393,313.72	1.52%	2,393,313.72
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	50,191.20	1.52%	50,191.20
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,606,718.23	1.52%	6,606,718.23
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	93,110.64	1.52%	93,110.64
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,089,379.02	1.52%	6,089,379.02
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	30,200.91	1.52%	30,200.91
Total			<u>187,053,787.74</u>		<u>187,053,787.74</u>



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- POOLED INVESTMENTS - 66440077

Account Summary

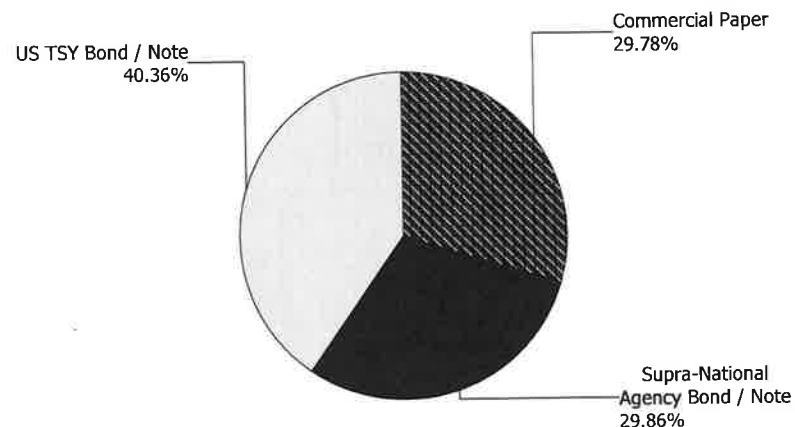
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,900,000.00	16,838,095.72	40.36
Supra-National Agency Bond / Note	12,405,000.00	12,456,191.62	29.86
Commercial Paper	12,500,000.00	12,422,508.50	29.78
Managed Account Sub-Total	41,805,000.00	41,716,795.84	100.00%
Accrued Interest		96,377.70	
Total Portfolio	41,805,000.00	41,813,173.54	

Unsettled Trades

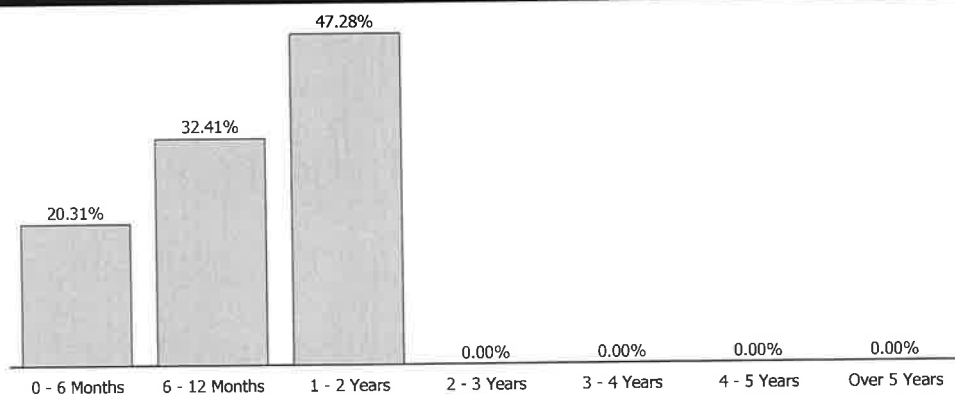
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0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.98%
Yield to Maturity at Market	1.76%
Duration to Worst	0.88
Weighted Average Days to Maturity	327



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		99.98	669,843.22	(575.53)	(249.94)	0.66	0.66	1.66
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		99.98	1,499,649.00	15,176.34	7,722.54	0.66	0.66	1.66
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		100.04	2,000,704.00	547.75	564.04	1.06	1.06	1.72
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		99.63	826,887.50	13,519.92	3,314.95	1.15	1.15	1.70
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		99.63	996,250.00	17,734.37	9,279.58	1.15	1.15	1.70
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		99.42	1,491,270.00	43,008.28	14,159.92	1.31	1.31	1.69
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		99.42	4,374,392.00	15,985.75	10,418.58	1.31	1.31	1.69
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	5,000,000.00	CITIGRP		99.58	4,979,100.00	975.00	(29.75)	1.40	1.40	1.67
Security Type Sub-Total		16,900,000.00				16,838,095.72	106,371.88	45,179.92	1.21	1.21	1.69
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.91	4,995,700.00	59,750.00	29,253.85	0.75	0.75	1.74
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.94	2,403,566.62	4,338.62	105.31	0.77	0.77	1.64
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		101.14	5,056,925.00	(8,375.00)	(4,698.60)	1.35	1.35	1.79
Security Type Sub-Total		12,405,000.00				12,456,191.62	55,713.62	24,660.56	1.00	1.00	1.74
Commercial Paper											



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 04/23/2019 0.000% 01/17/2020	89233GAH9	3,500,000.00	TOYOTA		99.75	3,491,323.50	28,357.39	1,102.11	0.13	0.13	1.86
CREDIT AGRICOLE CIB NY COMM PAPER DTD 08/26/2019 0.000% 02/21/2020	22533TBM7	5,000,000.00	CREDAG		99.57	4,978,465.00	25,665.00	331.65	0.23	0.23	1.88
MUFG BANK LTD/NY COMM PAPER DTD 09/09/2019 0.000% 06/05/2020	62479LF59	2,000,000.00	MITSU		99.00	1,979,914.00	9,354.56	380.12	0.51	0.51	1.94
NATIXIS NY BRANCH COMM PAPER DTD 11/18/2019 0.000% 08/14/2020	63873JHE3	2,000,000.00	NATIXIS_		98.64	1,972,806.00	396.00	(637.34)	0.70	0.70	1.92
Security Type Sub-Total		12,500,000.00				12,422,508.50	63,772.95	1,176.54	0.32	0.32	1.89
Managed Account Sub-Total		41,805,000.00				41,716,795.84	225,858.45	71,017.02	0.88	0.88	1.76
Securities Sub-Total		\$41,805,000.00				\$41,716,795.84	\$225,858.45	\$71,017.02	0.88	0.88	1.76%
Accrued Interest						\$96,377.70					
Total Investments						\$41,813,173.54					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

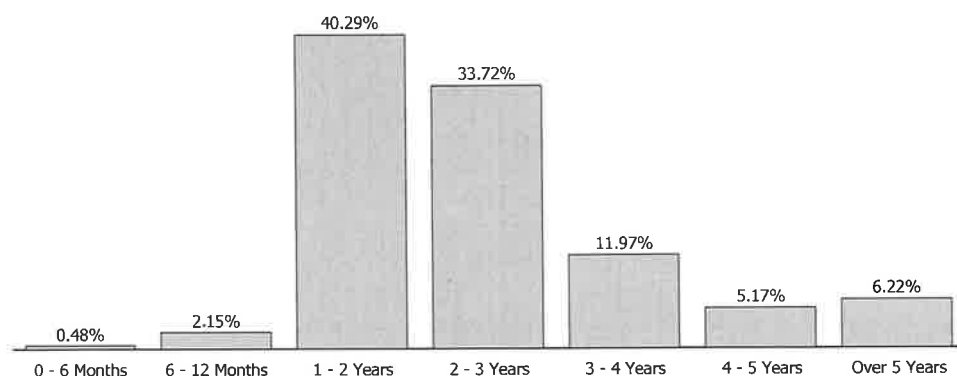
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	49,165,000.00	49,360,778.11	30.07
Supra-National Agency Bond / Note	7,345,000.00	7,427,596.14	4.52
Federal Agency Mortgage-Backed Security	7,385,046.37	7,607,439.51	4.63
Federal Agency Collateralized Mortgage Obligation	10,932,130.46	11,072,781.57	6.74
Federal Agency Bond / Note	3,400,000.00	3,467,972.80	2.11
Corporate Note	53,340,000.00	53,990,018.13	32.89
Bank Note	1,000,000.00	1,016,958.00	0.62
Asset-Backed Security	30,016,630.48	30,244,773.04	18.42
Managed Account Sub-Total	162,583,807.31	164,188,317.30	100.00%
Accrued Interest		697,778.43	
Total Portfolio	162,583,807.31	164,886,095.73	

Unsettled Trades

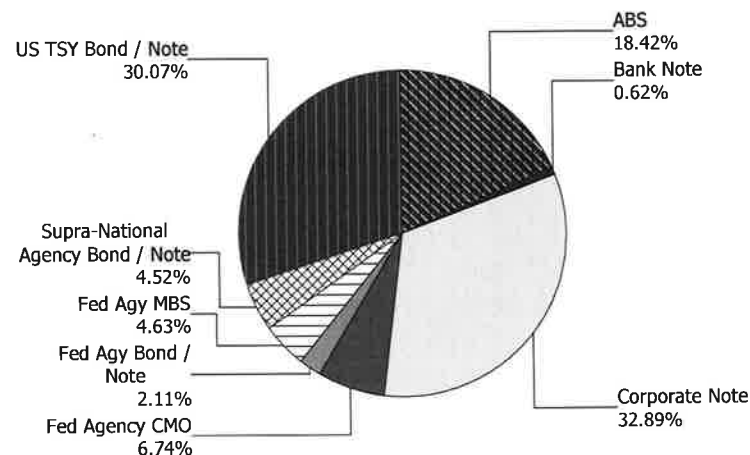
0.00

0.00

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.49%
Yield to Maturity at Market	1.90%
Duration to Worst	1.88
Weighted Average Days to Maturity	964



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	500,000.00	CITIGRP		99.71	498,535.00	2,167.81	1,198.35	0.91	0.91	1.70
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	1,500,000.00	CITIGRP		99.71	1,495,605.00	3,983.91	2,438.59	0.91	0.91	1.70
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	MERRILL		100.04	2,000,704.00	4,766.50	3,775.92	1.06	1.06	1.72
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		100.04	2,035,716.32	9,619.45	3,906.57	1.06	1.06	1.72
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.46	150,697.20	3,369.08	2,063.83	1.47	1.47	1.68
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,300,000.00	MERRILL		100.46	2,310,690.40	178.68	1,303.89	1.47	1.47	1.68
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,500,000.00	GOLDMAN		100.46	2,511,620.00	5,272.34	6,491.45	1.47	1.47	1.68
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	350,000.00	MORGAN_S		99.11	346,869.25	12,591.90	5,548.62	1.64	1.64	1.67
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		99.11	1,367,655.90	31,805.12	17,746.03	1.64	1.64	1.67
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,100,000.00	MERRILL		100.58	2,112,222.00	(3,938.16)	(2,586.36)	1.71	1.71	1.66
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.58	2,313,386.00	69,628.19	47,696.71	1.71	1.71	1.66
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	3,000,000.00	CITIGRP		100.58	3,017,460.00	(6,211.88)	(5,264.13)	1.71	1.71	1.66
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		100.67	1,006,719.00	27,383.06	20,545.08	1.87	1.87	1.64
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,050,000.00	MORGAN_S		100.67	3,070,492.95	90,309.36	67,183.36	1.87	1.87	1.64
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		100.23	4,009,064.00	19,376.50	17,381.76	1.96	1.96	1.63
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		100.52	422,165.52	16.30	167.34	2.11	2.11	1.63
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		100.52	4,171,397.40	102,289.98	80,391.43	2.11	2.11	1.63



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		100.54	291,574.70	68.06	170.37	2.19	2.19	1.63
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		100.54	492,660.70	115.00	287.87	2.19	2.19	1.63
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		100.54	502,715.00	11,836.09	9,468.46	2.19	2.19	1.63
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		100.54	804,344.00	18,031.50	14,540.01	2.19	2.19	1.63
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,500,000.00	GOLDMAN		100.35	2,508,692.50	43,946.41	37,474.22	2.44	2.44	1.61
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		101.32	1,464,134.69	7,168.28	9,018.52	2.49	2.49	1.60
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,240,000.00	MORGAN_S		100.70	2,255,574.72	6,387.22	7,578.95	2.58	2.58	1.61
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	425,000.00	MERRILL		100.05	425,232.48	132.87	137.80	2.67	2.67	1.60
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		100.05	690,377.43	862.59	847.13	2.67	2.67	1.60
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,350,000.00	CITIGRP		100.40	5,371,523.05	(42,844.14)	(37,961.25)	2.75	2.75	1.60
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		100.76	1,712,948.90	(5,113.60)	(4,673.91)	2.83	2.83	1.61
Security Type Sub-Total		49,165,000.00				49,360,778.11	413,198.42	306,876.61	1.96	1.96	1.65
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.57	1,327,505.52	11,386.32	9,024.63	1.13	1.13	1.75
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,640,000.00	HSBC		100.73	1,652,008.08	13,238.08	12,546.93	1.24	1.24	2.05
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.10	722,849.27	8,585.72	8,177.44	1.28	1.28	1.77



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.14	1,345,142.05	18,068.05	16,519.97	1.35	1.35	1.79
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.71	2,380,091.22	45,566.82	43,155.29	1.59	1.59	1.69
Security Type Sub-Total		7,345,000.00				7,427,596.14	96,844.99	89,424.26	1.36	1.36	1.81
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	95,028.64	NOMURA		102.33	97,240.09	(2,881.50)	909.14	0.98	1.26	1.02
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	505,590.09	SUNTRUST		103.61	523,824.92	8,123.03	9,855.47	2.01	2.47	1.96
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	517,795.59	CITIGRP		103.60	536,420.92	9,240.29	10,649.03	2.12	2.62	2.05
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	253,759.74	JPMCHASE		104.11	264,199.61	(5,420.09)	(1,360.79)	1.95	3.71	2.34
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	265,738.81	NOMURA		104.45	277,566.63	(7,604.32)	1,178.79	1.68	3.26	2.57
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2Q5	929,504.90	CITIGRP		101.15	940,182.16	(30,642.15)	(12,538.86)	2.85	3.94	2.17
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	435,225.88	NOMURA		103.22	449,261.01	(21,598.97)	(6,931.05)	2.25	3.54	2.55
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	706,115.02	CITIGRP		101.20	714,578.42	(21,132.75)	(9,045.15)	2.60	4.43	2.21
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	691,182.43	BARCLAYS		102.85	710,887.15	17,760.76	17,900.35	2.20	3.36	2.10
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/25/2029	3140J94Y4	774,771.50	WELLS_FA		101.09	783,188.70	(3,930.73)	(3,515.40)	2.83	3.48	2.14
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	737,568.53	MORGAN_S		102.90	758,993.88	18,659.47	18,962.05	2.19	4.09	2.27
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	575,740.16	INTL_FCS		103.94	598,417.00	14,580.49	15,768.62	2.17	4.03	2.50



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security											
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	201,004.78	BARCLAYS		110.42	221,950.91	13,353.51	13,534.10	2.86	4.92	2.86
FHR 3745 NP DTD 10/01/2010 4.000% 06/15/2039	3137A24V0	516,927.89	MORGAN_S		103.12	533,062.35	(2,341.68)	(2,341.67)	1.40	3.97	3.18
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	179,092.41	DEUTSCHE		110.37	197,665.76	11,528.56	11,808.81	3.16	5.27	2.99
Security Type Sub-Total		7,385,046.37				7,607,439.51	(2,306.08)	64,833.44	2.31	3.69	2.32
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	750,477.76	JPM_CHAS		101.73	763,451.12	(1,954.41)	5,273.53	1.29	0.94	1.48
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	864,180.91	JPM_CHAS		100.61	869,414.65	16,643.63	14,483.32	2.07	1.19	1.63
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.64	792,772.19	14,082.35	14,082.35	2.26	1.31	1.34
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.64	869,000.28	14,835.24	14,835.24	2.26	1.31	1.34
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	400,000.00	CANT_FIT		100.93	403,705.56	(950.69)	(617.70)	2.58	1.39	1.53
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	755,000.00	CANT_FIT		100.93	761,994.24	(4,153.81)	(3,333.47)	2.58	1.39	1.53
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/25/2022	3136ABPW7	770,691.10	BMO		100.93	777,879.41	1,257.61	1,683.38	2.42	1.39	1.58
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	628,763.48	BAIRD		100.72	633,270.90	589.60	828.54	2.81	1.55	1.72
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	678,402.70	BAIRD		100.72	683,265.97	(4,024.49)	(3,429.15)	2.81	1.55	1.72
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	390,745.40	BARCLAYS		101.85	397,959.65	6,283.15	6,878.16	1.66	2.15	2.07
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	402,750.33	BARCLAYS		101.16	407,421.67	6,732.28	6,342.76	1.61	1.63	1.85
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	524,144.31	CSFB		102.31	536,229.66	12,086.94	12,086.92	1.78	1.84	1.84



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CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

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Federal Agency Collateralized Mortgage Obligation											
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	647,884.53	BAIRD		101.81	659,605.86	16,934.80	15,951.26	2.03	2.04	1.72
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FQ3V3	585,000.00	JPM_CHAS		99.84	584,073.24	(912.72)	(922.85)	2.91	2.32	2.10
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	699,563.20	JPM_CHAS		102.26	715,345.77	3,649.52	4,523.54	2.61	2.53	1.87
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/25/2025	3136ANRH2	394,757.19	SUNTRUST		100.75	397,704.96	1,775.83	1,856.60	2.54	2.56	1.99
FHMS K052 A1 DTD 02/01/2016 2.598% 01/25/2025	3137BMTW6	804,769.55	SUNTRUST		101.85	819,686.44	6,743.45	7,181.01	2.62	2.57	1.81
Security Type Sub-Total		10,932,130.46				11,072,781.57	89,618.28	97,703.44	2.30	1.70	1.68
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.00	1,733,986.40	35,210.40	34,857.53	2.03	2.03	1.66
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.00	1,733,986.40	33,544.40	33,655.82	2.03	2.03	1.66
Security Type Sub-Total		3,400,000.00				3,467,972.80	68,754.80	68,513.35	2.03	2.03	1.66
Corporate Note											
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.42	788,292.29	3,810.39	3,412.60	0.45	0.45	1.97
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		101.39	501,884.96	(29,507.44)	308.91	0.55	0.55	1.97
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		101.39	760,431.75	(45,435.75)	332.32	0.55	0.55	1.97
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		99.99	274,981.30	292.05	63.59	0.77	0.77	1.86
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	100.38	411,557.59	(2,952.41)	185.94	0.95	0.93	1.83
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		100.48	296,413.05	1,566.45	1,470.68	1.08	1.08	1.91



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Corporate Note											
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		99.88	1,498,171.50	39,031.50	18,168.81	1.11	1.11	1.91
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		100.70	1,137,961.98	8,741.68	8,268.05	1.12	1.12	2.03
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		100.86	953,173.31	9,496.31	8,715.72	1.17	1.17	1.92
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.26	607,539.60	8,139.60	7,911.13	1.19	1.19	1.96
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.14	611,892.77	7,189.22	7,019.33	1.22	1.22	1.87
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.61	402,459.60	9,283.60	5,932.82	1.23	1.23	2.00
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.61	1,307,993.70	30,145.70	19,231.52	1.23	1.23	2.00
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		101.22	202,447.80	2,583.80	2,507.35	1.25	1.25	1.90
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.14	379,261.50	4,677.75	4,443.27	1.26	1.26	2.00
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.03	1,535,652.96	23,420.16	19,121.54	1.28	1.28	1.95
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		100.30	1,333,928.82	6,030.22	4,780.21	1.31	1.31	1.82
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	100.24	606,422.96	1,543.96	1,471.54	1.30	1.27	1.83
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	100.75	705,259.10	14,373.10	9,324.41	1.29	1.26	1.94
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	100.75	806,010.40	17,562.40	11,228.86	1.29	1.26	1.94
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		100.62	835,119.44	19,063.44	11,358.04	1.36	1.36	2.05



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Corporate Note											
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	100.70	1,711,917.00	44,319.00	28,882.61	1.31	1.29	2.11
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.76	1,714,623.99	30,820.34	30,201.91	1.38	1.38	1.94
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		101.65	1,143,555.75	19,928.25	19,229.32	1.40	1.40	2.13
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		101.66	416,816.25	6,922.85	6,868.69	1.41	1.41	1.93
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.71	666,226.70	12,988.65	12,101.83	1.42	1.42	1.92
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.79	1,058,650.32	18,681.52	18,666.40	1.44	1.44	2.01
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		101.28	810,240.00	21,248.00	16,388.05	1.45	1.45	2.07
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		101.95	1,549,614.16	32,456.56	31,071.98	1.44	1.44	2.08
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	891140BZ0	1,650,000.00	CITIGRP		102.10	1,684,620.30	35,362.80	35,008.35	1.47	1.47	1.85
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		100.52	804,133.60	4,133.60	4,133.60	1.57	1.57	1.89
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		100.51	417,133.10	2,149.70	2,146.89	1.62	1.62	1.98
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		99.92	799,352.00	18,064.00	12,628.18	1.70	1.70	1.95
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.13	219,576.28	4,741.83	4,675.61	1.71	1.71	1.92
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.11	1,036,436.80	21,751.45	21,626.40	1.72	1.72	1.91
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		102.41	276,502.41	(228.69)	717.92	1.72	1.72	2.07



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Corporate Note											
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		102.05	765,357.75	16,370.25	15,970.06	1.73	1.73	1.83
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	100.00	769,977.67	31,285.87	20,088.01	1.73	1.76	1.85
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565QBU1	700,000.00	BNP_PARI		102.99	720,924.40	1,072.40	4,060.42	1.85	1.85	1.97
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.12	247,494.96	7,547.76	7,529.72	1.86	1.86	2.04
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	CSFB		100.21	1,312,813.88	2,971.08	2,966.99	1.90	1.90	1.99
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	790,000.00	GOLDMAN		101.81	804,264.24	9,832.34	10,755.57	1.94	1.94	1.97
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.50	812,024.80	26,576.80	22,329.91	1.88	1.85	2.14
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		103.02	793,263.24	23,632.84	23,504.20	1.93	1.93	1.85
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		101.44	456,467.85	14,068.35	11,840.24	2.03	2.03	1.90
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		101.64	508,200.50	21,105.50	16,925.82	2.03	2.03	2.00
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		101.44	507,186.50	19,121.50	15,245.80	2.03	2.03	1.90
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		102.41	563,261.60	13,261.60	13,261.60	2.17	2.17	2.12
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		102.12	265,502.90	5,518.50	5,514.86	2.19	2.19	1.85
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	102.38	803,679.08	3,081.13	5,143.74	2.14	2.12	1.93
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		101.95	917,566.20	19,852.20	19,350.67	2.23	2.23	2.03
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		101.88	509,397.00	9,712.00	9,647.22	2.28	2.28	1.83



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Corporate Note											
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	101.48	771,232.80	5,806.40	6,512.89	2.26	2.23	2.12
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		101.72	254,295.00	4,737.50	4,654.64	2.33	2.33	1.97
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		101.40	1,014,005.00	26,725.00	23,892.59	2.38	2.38	2.16
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	101.62	762,115.50	4,383.00	5,303.35	2.38	2.38	2.08
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		102.15	510,746.50	1,321.50	2,288.62	2.36	2.36	1.99
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		100.08	95,076.86	199.41	190.79	2.45	2.45	1.92
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		101.47	1,014,655.00	3,015.00	4,588.32	2.43	2.43	1.96
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		102.36	527,154.52	12,169.97	12,166.62	2.42	2.42	2.10
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		101.16	1,011,628.00	11,628.00	11,628.00	2.51	2.51	2.17
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		100.66	266,754.04	2,021.69	1,994.44	2.59	2.59	1.90
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		100.05	295,156.06	250.46	242.10	2.63	2.63	1.93
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	730,000.00	BARCLAYS		100.06	730,431.43	1,446.13	1,368.20	2.67	2.67	1.88
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		99.70	383,825.75	(1,108.80)	(1,113.55)	2.69	2.69	1.81
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		100.11	470,517.94	1,091.34	1,057.70	2.72	2.72	1.96
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159OD1	255,000.00	JPM_CHAS		101.14	257,918.48	3,038.33	3,026.13	2.98	2.98	2.00
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		102.01	816,102.40	14,382.40	14,649.02	2.95	2.95	2.45



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Corporate Note											
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		99.26	640,196.04	(2,346.51)	(2,527.61)	3.09	3.09	1.99
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		100.31	1,304,017.00	4,979.00	4,923.62	3.15	3.15	2.10
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		102.25	1,840,552.20	40,552.20	40,552.20	3.14	3.14	2.50
Security Type Sub-Total		53,340,000.00				53,990,018.13	761,697.73	729,137.28	1.77	1.76	2.00
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		101.70	1,016,958.00	20,038.00	18,612.63	1.35	1.35	1.88
Security Type Sub-Total		1,000,000.00				1,016,958.00	20,038.00	18,612.63	1.35	1.35	1.88
Asset-Backed Security											
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	44,047.07	WELLSFAR		99.92	44,011.05	(31.81)	(35.15)	0.13	0.68	1.30
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	66,091.32	MERRILL		99.96	66,065.98	(15.93)	(21.68)	0.17	0.80	1.83
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	77,231.46	CITIGRP		99.93	77,175.19	(49.52)	(54.14)	0.23	1.24	1.76
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.59	528,102.38	3,143.85	3,126.59	0.62	0.80	2.44
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		101.04	257,658.07	2,693.51	2,679.54	0.86	0.84	2.03
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	95,064.35	MERRILL		99.94	95,003.96	(36.56)	(53.13)	0.20	1.36	1.68
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.90	1,629,558.42	14,594.60	14,594.60	0.80	0.91	2.22
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	250,539.76	MITSU		99.91	250,312.92	(208.51)	(217.79)	0.35	0.87	1.92
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	97,767.13	WELLSFAR		99.77	97,539.67	(207.79)	(220.25)	0.41	1.72	1.58



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Asset-Backed Security											
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.79	715,636.19	5,696.18	5,674.75	0.69	1.03	2.42
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	822,041.45	CITIGRP		100.02	822,241.21	221.54	212.39	0.54	1.04	2.05
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		101.01	641,443.73	6,457.57	6,452.26	0.91	1.24	2.20
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		100.04	435,190.01	237.99	232.84	1.70	1.29	2.00
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.79	322,515.23	2,563.42	2,545.61	0.89	1.32	2.20
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.40	451,781.78	1,807.34	1,804.45	1.58	1.32	1.97
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		101.06	798,376.45	8,484.84	8,451.79	1.03	1.38	2.18
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		101.04	722,451.37	7,462.02	7,458.31	0.97	1.40	2.22
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.15	465,268.38	5,303.25	5,292.18	0.92	1.48	2.31
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.93	1,675,368.28	15,636.70	15,548.51	0.83	1.48	2.41
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		101.05	1,111,577.61	11,619.85	11,607.16	0.98	1.56	2.36
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.81	1,350,878.52	10,970.18	10,942.12	0.79	1.56	2.48
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		100.72	805,771.52	5,882.24	5,843.70	1.13	1.60	2.04
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		100.72	1,007,214.40	18,269.09	15,600.49	1.13	1.60	2.04
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	423,847.94	BARCLAYS		100.10	424,257.21	419.36	416.38	1.06	1.28	2.00
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.54	1,264,149.84	19,202.13	19,190.31	1.36	1.70	2.35
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		100.18	400,712.68	772.96	751.06	0.88	1.73	1.94



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		101.25	708,741.74	8,904.98	8,860.32	1.18	1.73	2.30
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.45	111,597.86	1,612.85	1,608.86	1.22	1.76	2.31
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		101.58	1,391,680.94	21,930.55	21,886.60	1.67	1.81	2.04
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		100.12	1,046,220.77	1,301.55	1,272.09	0.80	1.81	1.93
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	JPM_CHAS		100.02	800,180.96	187.52	187.02	1.92	1.89	1.90
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.73	966,430.35	16,580.73	16,547.03	1.37	1.93	2.32
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.64	741,954.48	12,022.66	12,005.30	1.32	1.97	2.30
JOHN DEERE OWNER TRUST DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		100.54	361,949.08	2,025.51	2,019.10	1.91	1.66	1.88
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		101.29	638,134.43	8,272.90	8,255.84	1.50	2.01	2.00
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		101.55	446,840.72	6,962.47	6,931.00	1.36	2.09	2.27
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		100.43	567,454.93	2,498.66	2,494.76	1.63	2.09	2.13
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.18	827,664.64	17,832.80	17,799.28	1.50	2.13	2.31
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		100.52	542,819.34	2,885.11	2,880.47	1.70	2.18	1.94
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	BARCLAYS		99.93	769,496.27	(444.36)	(446.86)	2.31	2.19	1.97
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		100.43	697,964.31	3,057.65	3,052.04	2.10	2.33	2.00
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		99.66	1,569,622.95	(4,980.47)	(5,001.38)	2.64	2.34	1.87
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		100.07	830,612.79	791.07	789.41	2.80	2.42	1.86



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/15/2024	12597CAC1	765,000.00	WELLS_FA		100.02	765,144.43	233.40	231.78	2.73	2.49	2.00
Security Type Sub-Total		30,016,630.48				30,244,773.04	242,564.08	239,195.56	1.34	1.68	2.14
Managed Account Sub-Total		162,583,807.31				164,188,317.30	1,690,410.22	1,614,296.57	1.79	1.88	1.90
Securities Sub-Total		\$162,583,807.31				\$164,188,317.30	\$1,690,410.22	\$1,614,296.57	1.79	1.88	1.90%
Accrued Interest						\$697,778.43					
Total Investments						\$164,886,095.73					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

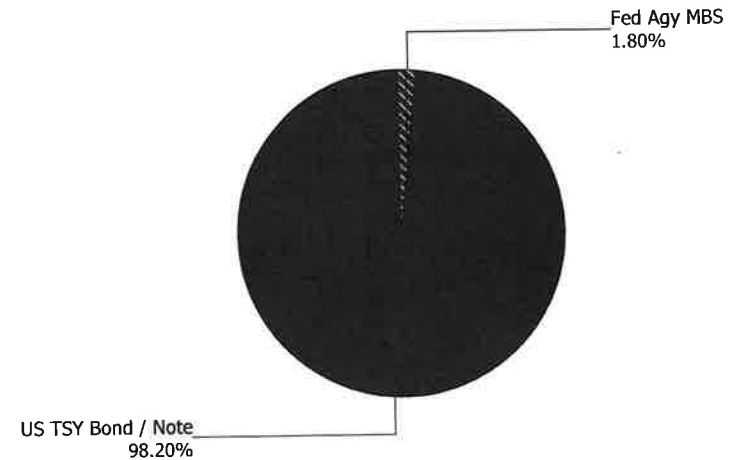
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,812,000.00	12,896,098.11	98.20
Federal Agency Mortgage-Backed Security	217,529.30	236,699.00	1.80
Managed Account Sub-Total	13,029,529.30	13,132,797.11	100.00%
Accrued Interest		105,635.05	
Total Portfolio	13,029,529.30	13,238,432.16	

Unsettled Trades

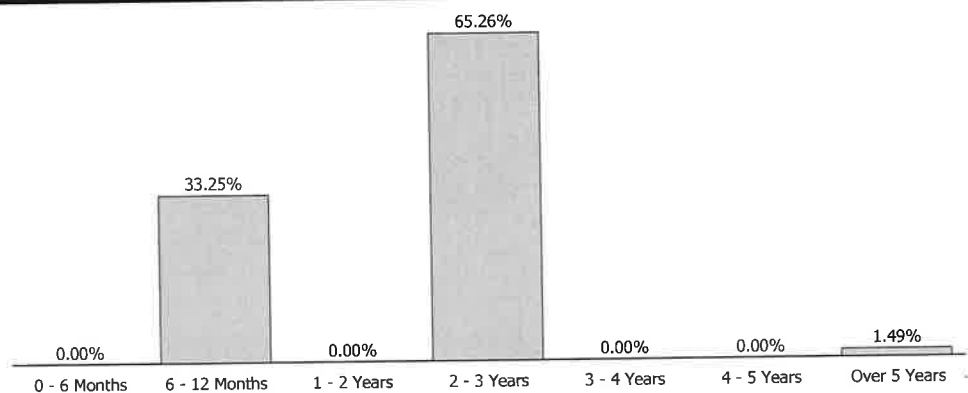
0.00

0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.66%
Duration to Worst	1.58
Weighted Average Days to Maturity	667



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		99.98	499,922.00	1,777.47	1,030.05	0.58	0.58	1.65
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		99.98	656,897.51	(1,565.34)	(392.59)	0.58	0.58	1.65
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		99.98	1,509,764.44	(10,439.85)	(1,870.71)	0.58	0.58	1.65
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		99.98	1,699,734.80	32,605.89	11,486.36	0.58	0.58	1.65
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828G87	8,445,000.00	CITIGRP		101.00	8,529,779.36	8,906.31	22,087.31	2.02	2.02	1.63
DTD 12/31/2014 2.125% 12/31/2021											
Security Type Sub-Total		12,812,000.00				12,896,098.11	31,284.48	32,340.42	1.53	1.53	1.64
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	39,989.21	NOMURA		102.33	40,919.82	(1,212.56)	396.18	0.98	1.26	1.02
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	177,540.09	CITIGRP		110.27	195,779.18	9,757.39	12,481.19	3.12	4.92	2.89
Security Type Sub-Total		217,529.30				236,699.00	8,544.83	12,877.37	2.75	4.29	2.57
Managed Account Sub-Total		13,029,529.30				13,132,797.11	39,829.31	45,217.79	1.55	1.58	1.66
Securities Sub-Total		\$13,029,529.30				\$13,132,797.11	\$39,829.31	\$45,217.79	1.55	1.58	1.66%
Accrued Interest						\$105,635.05					
Total Investments						\$13,238,432.16					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

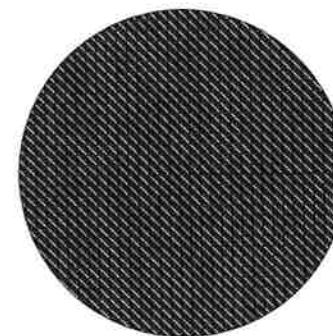
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,406,294.74	100.00
Managed Account Sub-Total	1,398,000.00	1,406,294.74	100.00%
Accrued Interest		11,253.92	
Total Portfolio	1,398,000.00	1,417,548.66	

Unsettled Trades

0.00

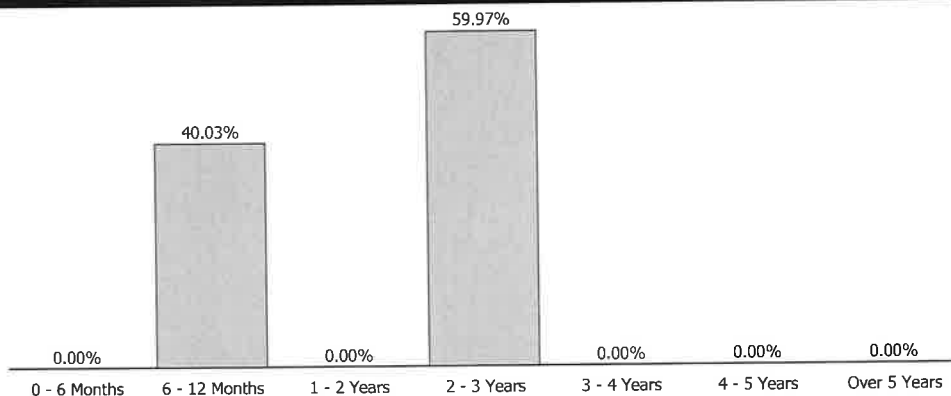
0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	1.64%
Duration to Worst	1.44
Weighted Average Days to Maturity	542



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		99.98	179,971.92	639.89	370.82	0.58	0.58	1.65
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		99.98	382,940.25	(912.52)	(228.87)	0.58	0.58	1.65
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		101.00	843,382.57	880.62	2,183.89	2.02	2.02	1.63
Security Type Sub-Total		1,398,000.00				1,406,294.74	607.99	2,325.84	1.44	1.44	1.64
Managed Account Sub-Total		1,398,000.00				1,406,294.74	607.99	2,325.84	1.44	1.44	1.64
Securities Sub-Total		\$1,398,000.00				\$1,406,294.74	\$607.99	\$2,325.84	1.44	1.44	1.64%
Accrued Interest						\$11,253.92					
Total Investments						\$1,417,548.66					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	80,000.00	CITIGRP		100.01	80,007.60	82.60	20.61	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,076.00	669.75	186.64	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,076.00	232.25	113.50	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,076.00	357.25	157.13	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	800,000.00	CITIGRP		100.01	800,076.00	(205.25)	(49.94)	0.08	0.08	1.75
Security Type Sub-Total		3,280,000.00				3,280,311.60	1,136.60	427.94	0.08	0.08	1.75
Managed Account Sub-Total		3,280,000.00				3,280,311.60	1,136.60	427.94	0.08	0.08	1.75
Securities Sub-Total		\$3,280,000.00				\$3,280,311.60	\$1,136.60	\$427.94	0.08	0.08	1.75%
Accrued Interest						\$25,736.40					
Total Investments						\$3,306,048.00					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	20,000.00	CITIGRP		100.01	20,001.90	16.74	4.67	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	770,000.00	CITIGRP		100.01	770,073.15	795.02	198.33	0.08	0.08	1.75
Security Type Sub-Total		790,000.00				790,075.05	811.76	203.00	0.08	0.08	1.75
Managed Account Sub-Total		790,000.00				790,075.05	811.76	203.00	0.08	0.08	1.75
Securities Sub-Total		\$790,000.00				\$790,075.05	\$811.76	\$203.00	0.08	0.08	1.75%
Accrued Interest						\$6,198.71					
Total Investments						\$796,273.76					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	610,000.00	CITIGRP		100.01	610,057.95	510.68	142.31	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	620,000.00	CITIGRP		100.01	620,058.90	276.87	121.77	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	645,000.00	CITIGRP		100.01	645,061.28	187.26	91.51	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	650,000.00	CITIGRP		100.01	650,061.75	(166.77)	(40.57)	0.08	0.08	1.75
Security Type Sub-Total		2,525,000.00				2,525,239.88	808.04	315.02	0.08	0.08	1.75
Managed Account Sub-Total		2,525,000.00				2,525,239.88	808.04	315.02	0.08	0.08	1.75
Securities Sub-Total		\$2,525,000.00				\$2,525,239.88	\$808.04	\$315.02	0.08	0.08	1.75%
Accrued Interest						\$19,812.33					
Total Investments						\$2,545,052.21					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	310,000.00	CITIGRP		100.01	310,029.45	320.07	79.85	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,280,000.00	CITIGRP		100.01	2,280,216.60	1,908.79	531.92	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,560,000.00	CITIGRP		100.01	2,560,243.20	1,143.20	502.81	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,585,000.00	CITIGRP		100.01	2,585,245.58	750.46	366.74	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,600,000.00	CITIGRP		100.01	2,600,247.00	(667.06)	(162.29)	0.08	0.08	1.75
Security Type Sub-Total		10,335,000.00				10,335,981.83	3,455.46	1,319.03	0.08	0.08	1.75
Managed Account Sub-Total		10,335,000.00				10,335,981.83	3,455.46	1,319.03	0.08	0.08	1.75
Securities Sub-Total		\$10,335,000.00				\$10,335,981.83	\$3,455.46	\$1,319.03	0.08	0.08	1.75%
Accrued Interest						\$81,093.25					
Total Investments						\$10,417,075.08					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	250,000.00	CITIGRP		100.01	250,023.75	258.12	64.39	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,950,000.00	CITIGRP		100.01	1,950,185.25	1,632.52	454.93	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,170,000.00	CITIGRP		100.01	2,170,206.15	969.04	426.21	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,200,000.00	CITIGRP		100.01	2,200,209.00	638.69	312.11	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,200,000.00	CITIGRP		100.01	2,200,209.00	(564.44)	(137.32)	0.08	0.08	1.75
Security Type Sub-Total		8,770,000.00				8,770,833.15	2,933.93	1,120.32	0.08	0.08	1.75
Managed Account Sub-Total		8,770,000.00				8,770,833.15	2,933.93	1,120.32	0.08	0.08	1.75
Securities Sub-Total		\$8,770,000.00				\$8,770,833.15	\$2,933.93	\$1,120.32	0.08	0.08	1.75%
Accrued Interest						\$68,813.52					
Total Investments						\$8,839,646.67					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,030,000.00	4,030,382.85	100.00
Managed Account Sub-Total	4,030,000.00	4,030,382.85	100.00%
Accrued Interest		31,621.27	
Total Portfolio	4,030,000.00	4,062,004.12	

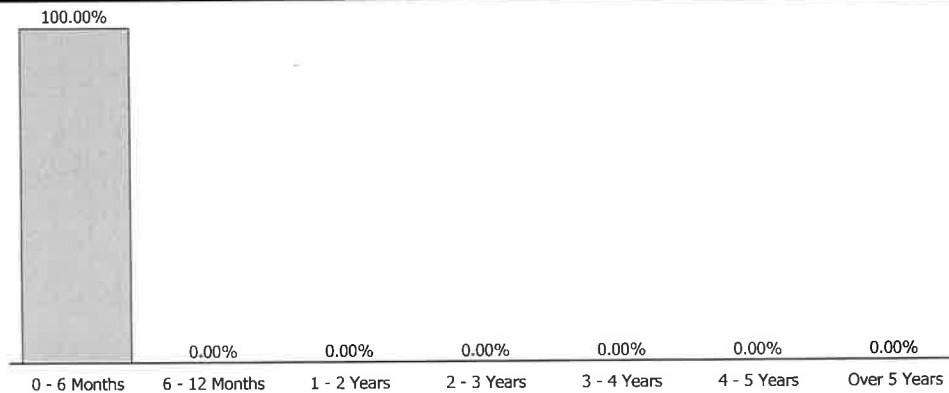
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.91%
Yield to Maturity at Market	1.75%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	100,000.00	CITIGRP		100.01	100,009.50	103.25	25.76	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	900,000.00	CITIGRP		100.01	900,085.50	753.47	209.97	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,000,000.00	CITIGRP		100.01	1,000,095.00	446.56	196.41	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,010,000.00	CITIGRP		100.01	1,010,095.95	293.22	143.29	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,020,000.00	CITIGRP		100.01	1,020,096.90	(261.69)	(63.67)	0.08	0.08	1.75
Security Type Sub-Total		4,030,000.00				4,030,382.85	1,334.81	511.76	0.08	0.08	1.75
Managed Account Sub-Total		4,030,000.00				4,030,382.85	1,334.81	511.76	0.08	0.08	1.75
Securities Sub-Total		\$4,030,000.00				\$4,030,382.85	\$1,334.81	\$511.76	0.08	0.08	1.75%
Accrued Interest						\$31,621.27					
Total Investments						\$4,062,004.12					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,285,000.00	1,285,122.08	100.00
Managed Account Sub-Total	1,285,000.00	1,285,122.08	100.00%
Accrued Interest		10,082.71	
Total Portfolio	1,285,000.00	1,295,204.79	

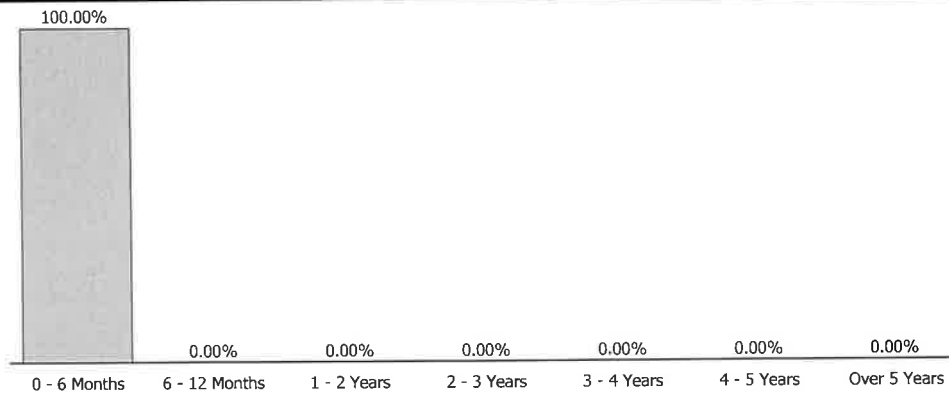
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.91%
Yield to Maturity at Market	1.75%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	35,000.00	CITIGRP		100.01	35,003.33	36.14	9.02	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	300,000.00	CITIGRP		100.01	300,028.50	251.16	69.99	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	300,000.00	CITIGRP		100.01	300,028.50	133.97	58.92	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	320,000.00	CITIGRP		100.01	320,030.40	92.90	45.40	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	330,000.00	CITIGRP		100.01	330,031.35	(84.67)	(20.60)	0.08	0.08	1.75
Security Type Sub-Total		1,285,000.00				1,285,122.08	429.50	162.73	0.08	0.08	1.75
Managed Account Sub-Total		1,285,000.00				1,285,122.08	429.50	162.73	0.08	0.08	1.75
Securities Sub-Total		\$1,285,000.00				\$1,285,122.08	\$429.50	\$162.73	0.08	0.08	1.75%
Accrued Interest						\$10,082.71					
Total Investments						\$1,295,204.79					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

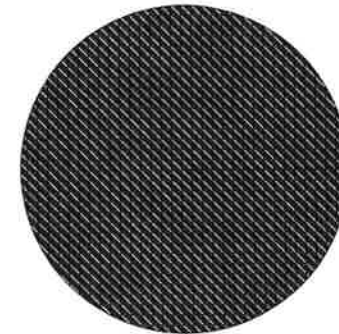
CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,275,000.00	2,275,216.13	100.00
Managed Account Sub-Total	2,275,000.00	2,275,216.13	100.00%
Accrued Interest		17,850.72	
Total Portfolio	2,275,000.00	2,293,066.85	

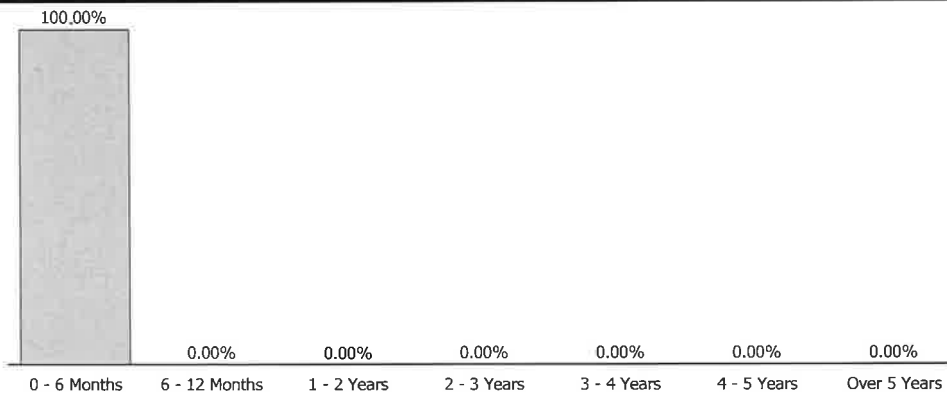
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.91%
Yield to Maturity at Market	1.75%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	75,000.00	CITIGRP		100.01	75,007.13	77.44	19.32	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	500,000.00	CITIGRP		100.01	500,047.50	418.59	116.65	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	550,000.00	CITIGRP		100.01	550,052.25	245.61	108.03	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	570,000.00	CITIGRP		100.01	570,054.15	165.48	80.87	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	580,000.00	CITIGRP		100.01	580,055.10	(148.81)	(36.20)	0.08	0.08	1.75
DTD 01/02/2018 1.875% 12/31/2019											
Security Type Sub-Total		2,275,000.00				2,275,216.13	758.31	288.67	0.08	0.08	1.75
Managed Account Sub-Total		2,275,000.00				2,275,216.13	758.31	288.67	0.08	0.08	1.75
Securities Sub-Total		\$2,275,000.00				\$2,275,216.13	\$758.31	\$288.67	0.08	0.08	1.75%
Accrued Interest						\$17,850.72					
Total Investments						\$2,293,066.85					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	9,500,000.00	9,500,902.50	100.00
Managed Account Sub-Total	9,500,000.00	9,500,902.50	100.00%
Accrued Interest		74,541.45	
Total Portfolio	9,500,000.00	9,575,443.95	

Unsettled Trades

0.00

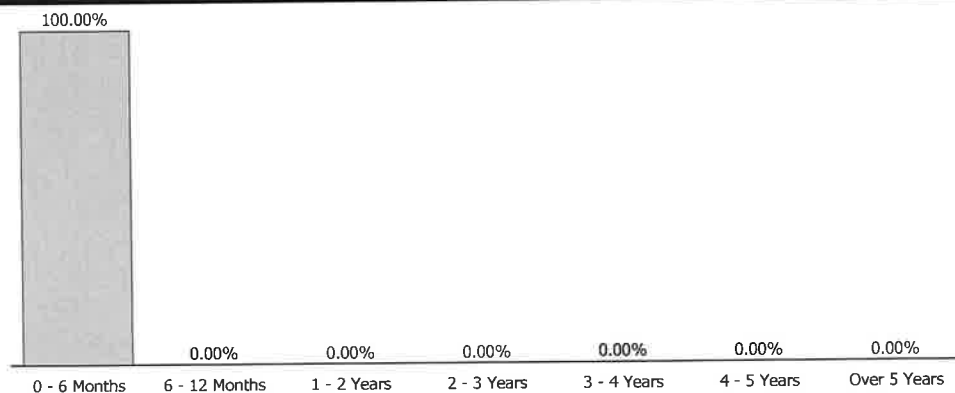
0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.91%
Yield to Maturity at Market	1.75%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	140,000.00	CITIGRP		100.01	140,013.30	144.55	36.06	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,260,000.00	CITIGRP		100.01	2,260,214.70	1,892.04	527.26	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,350,000.00	CITIGRP		100.01	2,350,223.25	1,049.42	461.56	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,370,000.00	CITIGRP		100.01	2,370,225.15	688.04	336.23	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,380,000.00	CITIGRP		100.01	2,380,226.10	(610.62)	(148.56)	0.08	0.08	1.75
Security Type Sub-Total		9,500,000.00				9,500,902.50	3,163.43	1,212.55	0.08	0.08	1.75
Managed Account Sub-Total		9,500,000.00				9,500,902.50	3,163.43	1,212.55	0.08	0.08	1.75
Securities Sub-Total		\$9,500,000.00				\$9,500,902.50	\$3,163.43	\$1,212.55	0.08	0.08	1.75%
Accrued Interest						\$74,541.45					
Total Investments						\$9,575,443.95					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	500,000.00	CITIGRP		100.01	500,047.50	535.78	132.17	0.08	0.08	1.75
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	7,700,000.00	MORGAN_S		100.01	7,700,731.50	39,532.28	2,418.11	0.08	0.08	1.75
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		100.71	12,583,826.96	191,325.01	157,152.99	1.54	1.54	1.67
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		100.75	26,193,986.00	2,032.87	34,460.92	2.02	2.02	1.63
Security Type Sub-Total		46,695,000.00				46,978,591.96	233,425.94	194,164.19	1.55	1.55	1.66
Managed Account Sub-Total		46,695,000.00				46,978,591.96	233,425.94	194,164.19	1.55	1.55	1.66
Securities Sub-Total		\$46,695,000.00				\$46,978,591.96	\$233,425.94	\$194,164.19	1.55	1.55	1.66%
Accrued Interest						\$393,063.55					
Total Investments						\$47,371,655.51					



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		100.84	201,687.60	54.79	481.85	1.06	1.06	1.71
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		100.84	5,022,021.24	(4,277.20)	8,336.37	1.06	1.06	1.71
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		101.00	5,469,361.19	5,922.32	13,757.03	2.02	2.02	1.63
Security Type Sub-Total		10,595,000.00				10,693,070.03	1,699.91	22,575.25	1.55	1.55	1.67
Managed Account Sub-Total		10,595,000.00				10,693,070.03	1,699.91	22,575.25	1.55	1.55	1.67
Securities Sub-Total		\$10,595,000.00				\$10,693,070.03	\$1,699.91	\$22,575.25	1.55	1.55	1.67%
Accrued Interest						\$102,346.70					
Total Investments						\$10,795,416.73					



Portfolio Summary and Statistics

For the Month Ending **November 30, 2019**

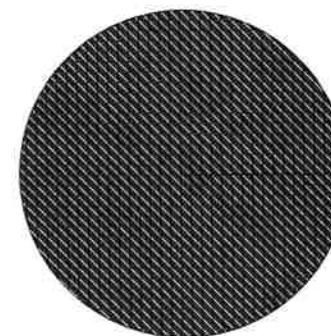
CFX- SF-DSRA - 66440130

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,750,000.00	14,802,300.00	100.00
Managed Account Sub-Total	14,750,000.00	14,802,300.00	100.00%
Accrued Interest		123,843.41	
Total Portfolio	14,750,000.00	14,926,143.41	

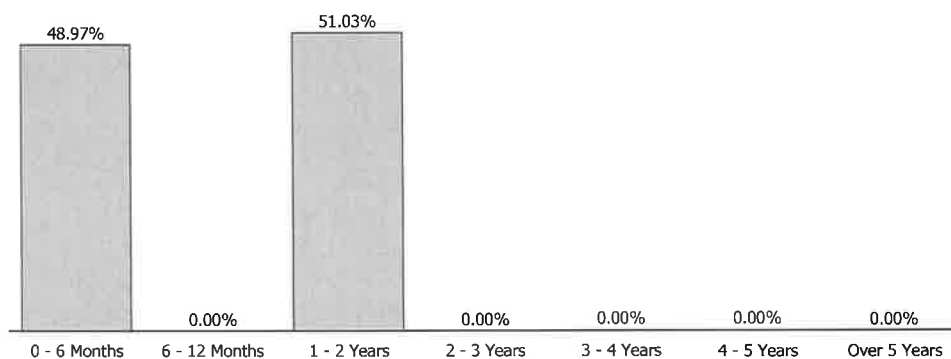
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.75%
Yield to Maturity at Market	1.72%
Duration to Worst	0.58
Weighted Average Days to Maturity	218



Managed Account Fair Market Value & Analytics

For the Month Ending **November 30, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.99	7,249,275.00	83,669.53	5,880.69	0.08	0.08	1.73
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		100.71	302,121.00	210.84	710.35	1.06	1.06	1.71
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.71	7,250,904.00	107,154.00	80,949.82	1.06	1.06	1.71
Security Type Sub-Total		14,750,000.00				14,802,300.00	191,034.37	87,540.86	0.58	0.58	1.72
Managed Account Sub-Total		14,750,000.00				14,802,300.00	191,034.37	87,540.86	0.58	0.58	1.72
Securities Sub-Total		\$14,750,000.00				\$14,802,300.00	\$191,034.37	\$87,540.86	0.58	0.58	1.72%
Accrued Interest						\$123,843.41					
Total Investments						\$14,926,143.41					

REVENUE

**REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2020**

	CURRENT MONTH - NOVEMBER 2019				YEAR TO DATE @ NOVEMBER 30, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$9,960,795	\$9,763,104	\$197,691	2.02%
CONWAY MAIN PLAZA	\$5,526,119	\$4,817,593	\$708,526	14.71%	\$26,218,792	\$25,698,557	\$520,234	2.02%
PINE HILLS PLAZA	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$17,302,304	\$16,316,805	\$985,499	6.04%
HIAWASSEE PLAZA	\$2,366,475	\$2,104,291	\$262,184	12.46%	\$11,438,008	\$10,883,805	\$554,203	5.09%
TOTAL EAST-WEST	\$13,514,742	\$11,945,468	\$1,569,274	13.14%	\$64,919,899	\$62,662,272	\$2,257,628	3.60%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,022,755	\$855,173	\$167,582	19.60%	\$4,951,129	\$4,503,339	\$447,790	9.94%
BEACHLINE MAIN PLAZA	\$2,169,822	\$1,731,537	\$438,285	25.31%	\$10,469,790	\$9,114,222	\$1,355,567	14.87%
AIRPORT PLAZA	\$3,972,891	\$3,543,256	\$429,634	12.13%	\$19,063,524	\$18,404,825	\$658,699	3.58%
TOTAL BEACHLINE	\$7,165,468	\$6,129,967	\$1,035,501	16.89%	\$34,484,443	\$32,022,387	\$2,462,055	7.69%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$20,520,293	\$19,089,002	\$1,431,291	7.50%
BOGGY CREEK PLAZA (SC)	\$4,702,896	\$4,052,721	\$650,174	16.04%	\$22,815,767	\$21,047,764	\$1,768,003	8.40%
CURRY FORD PLAZA	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$14,911,815	\$13,796,276	\$1,115,540	8.09%
UNIVERSITY PLAZA	\$2,757,105	\$2,496,470	\$260,635	10.44%	\$13,507,602	\$12,967,662	\$539,940	4.16%
TOTAL GREENEWAY	\$14,797,785	\$12,814,255	\$1,983,530	15.48%	\$71,755,477	\$66,900,703	\$4,854,774	7.26%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$13,774,645	\$12,270,858	\$1,503,788	12.25%
FOREST LAKE PLAZA	\$3,187,903	\$2,681,060	\$506,843	18.90%	\$15,556,592	\$13,922,260	\$1,634,332	11.74%
PONKAN PLAZA	\$441,548	\$360,520	\$81,028	22.48%	\$2,210,411	\$1,820,099	\$390,312	21.44%
MT. PLYMOUTH PLAZA	\$126,763	\$105,413	\$21,350	20.25%	\$628,703	\$526,918	\$101,785	19.32%
TOTAL 429	\$6,643,556	\$5,508,493	\$1,135,063	20.61%	\$32,170,352	\$28,540,135	\$3,630,217	12.72%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,449,044	\$1,216,900	\$232,143	19.08%	\$7,074,160	\$6,436,668	\$637,492	9.90%
TOTAL 414	\$1,449,044	\$1,216,900	\$232,143		\$7,074,160	\$6,436,668	\$637,492	
SR 453								
CORONADO PLAZA	\$164,892	\$125,932	\$38,960	30.94%	\$776,878	\$622,777	\$154,101	24.74%
TOTAL 453	\$164,892	\$125,932	\$38,960		\$776,878	\$622,777	\$154,101	
TOTAL SYSTEM	\$43,735,489	\$37,741,016	\$5,994,472	15.88%	\$211,181,209	\$197,184,942	\$13,996,267	7.10%
CFX DISCOUNTS	(\$1,635,595)	(\$1,502,175)	(\$133,419)	8.88%	(\$8,133,906)	(\$8,713,256)	\$579,350	-6.65%
NET SYSTEM REVENUE	\$42,099,894	\$36,238,841	\$5,861,053	16.17%	\$203,047,303	\$188,471,686	\$14,575,617	7.73%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,132,826	\$2,042,375	\$90,451	4.43%	\$5,449,190	\$5,227,701	\$221,489	4.24%
NOVEMBER	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$5,526,119	\$4,817,593	\$708,526	14.71%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$9,960,795	\$9,763,104	\$197,691		\$26,218,792	\$25,698,557	\$520,234	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,645,637	\$3,375,326	\$270,311	8.01%	\$2,400,236	\$2,266,843	\$133,393	5.88%
NOVEMBER	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$2,366,475	\$2,104,291	\$262,184	12.46%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$17,302,304	\$16,316,805	\$985,499		\$11,438,008	\$10,883,805	\$554,203	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$955,663	\$843,683	\$111,980	13.27%	\$2,147,089	\$1,792,838	\$354,252	19.76%
NOVEMBER	\$1,022,755	\$855,173	\$167,582	19.60%	\$2,169,822	\$1,731,537	\$438,285	25.31%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,951,129</u>	<u>\$4,503,339</u>	<u>\$447,790</u>		<u>\$10,469,790</u>	<u>\$9,114,222</u>	<u>\$1,355,567</u>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,146,101	\$3,660,950	\$485,152	13.25%
NOVEMBER	\$3,972,891	\$3,543,256	\$429,634	12.13%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$19,063,524</u>	<u>\$18,404,825</u>	<u>\$658,699</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,209,785	\$3,807,508	\$402,278	10.57%	\$4,782,747	\$4,279,241	\$503,506	11.77%
NOVEMBER	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$4,702,896	\$4,052,721	\$650,174	16.04%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$20,520,293</u>	<u>\$19,089,002</u>	<u>\$1,431,291</u>		<u>\$22,815,767</u>	<u>\$21,047,764</u>	<u>\$1,768,003</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,150,788	\$2,839,031	\$311,757	10.98%	\$2,829,898	\$2,665,278	\$164,620	6.18%
NOVEMBER	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$2,757,105	\$2,496,470	\$260,635	10.44%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,911,815</u>	<u>\$13,796,276</u>	<u>\$1,115,540</u>		<u>\$13,507,602</u>	<u>\$12,967,662</u>	<u>\$539,940</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,838,124	\$2,517,394	\$320,730	12.74%	\$3,234,081	\$2,779,921	\$454,160	16.34%
NOVEMBER	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$3,187,903	\$2,681,060	\$506,843	18.90%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$13,774,645	\$12,270,858	\$1,503,788		\$15,556,592	\$13,922,260	\$1,634,332	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$470,475	\$372,281	\$98,194	26.38%	\$122,192	\$108,967	\$13,225	12.14%
NOVEMBER	\$441,548	\$360,520	\$81,028	22.48%	\$126,763	\$105,413	\$21,350	20.25%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$2,210,411	\$1,820,099	\$390,312		\$628,703	\$526,918	\$101,785	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,489,173	\$1,368,150	\$121,023	8.85%
NOVEMBER	\$1,449,044	\$1,216,900	\$232,143	19.08%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$7,074,160	\$6,436,668	\$637,492	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

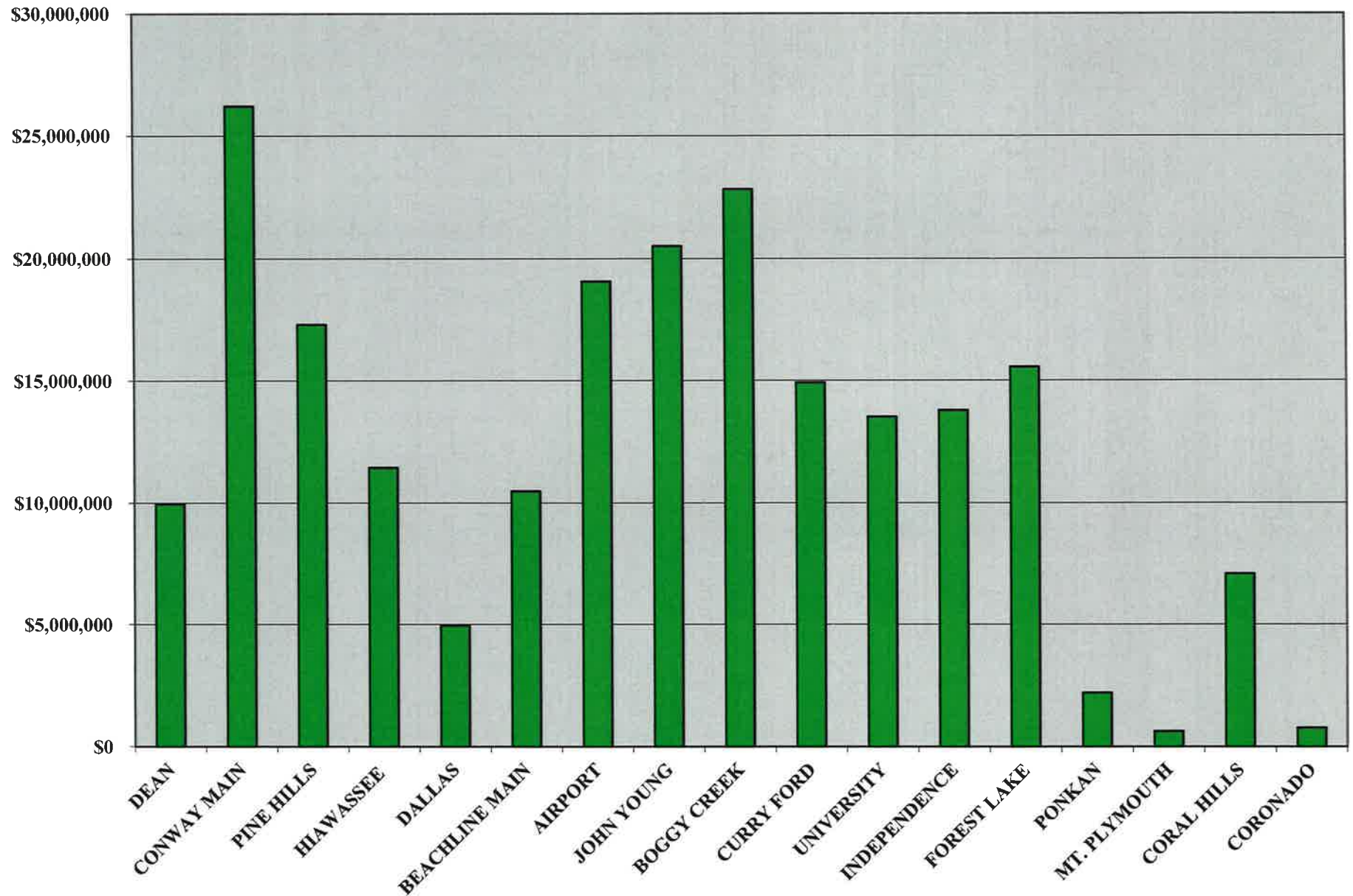
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

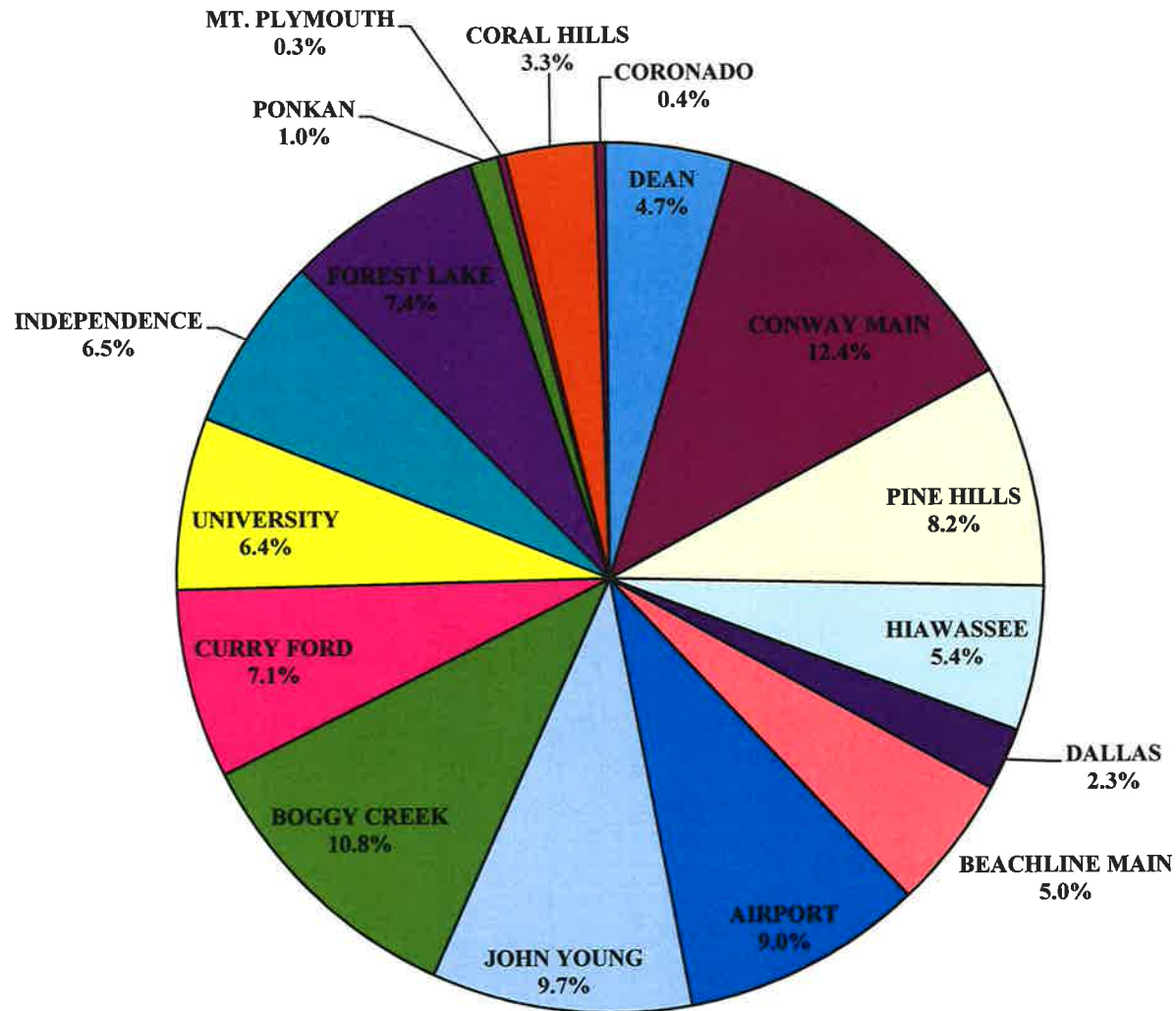
	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$170,725	\$129,628	\$41,097	31.70%
NOVEMBER	\$164,892	\$125,932	\$38,960	30.94%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$776,878</u>	<u>\$622,777</u>	<u>\$154,101</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF NOVEMBER 30, 2019 - FISCAL YEAR 20



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF NOVEMBER 30, 2019 - FISCAL YEAR 2020



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

	CURRENT MONTH - NOVEMBER 2019				YEAR TO DATE @ NOVEMBER 30, 2019			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$9,960,795	\$10,231,559	(\$270,764)	-2.65%
CONWAY MAIN PLAZA	\$5,526,119	\$4,985,635	\$540,484	10.84%	\$26,218,792	\$26,429,616	(\$210,824)	-0.80%
PINE HILLS PLAZA	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$17,302,304	\$17,176,176	\$126,128	0.73%
HIAWASSEE PLAZA	\$2,366,475	\$2,196,229	\$170,246	7.75%	\$11,438,008	\$11,435,041	\$2,967	0.03%
TOTAL EAST-WEST	\$13,514,742	\$12,442,617	\$1,072,125	8.62%	\$64,919,899	\$65,272,392	(\$352,493)	-0.54%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,022,755	\$876,815	\$145,940	16.64%	\$4,951,129	\$4,629,417	\$321,712	6.95%
BEACHLINE MAIN PLAZA	\$2,169,822	\$1,774,539	\$395,283	22.28%	\$10,469,790	\$9,334,254	\$1,135,535	12.17%
AIRPORT PLAZA	\$3,972,891	\$3,595,660	\$377,231	10.49%	\$19,063,524	\$18,575,161	\$488,363	2.63%
TOTAL BEACHLINE	\$7,165,468	\$6,247,014	\$918,455	14.70%	\$34,484,443	\$32,538,833	\$1,945,610	5.98%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$20,520,293	\$19,935,117	\$585,176	2.94%
BOGGY CREEK PLAZA (SC)	\$4,702,896	\$4,302,796	\$400,100	9.30%	\$22,815,767	\$22,349,902	\$465,865	2.08%
CURRY FORD PLAZA	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$14,911,815	\$14,934,211	(\$22,396)	-0.15%
UNIVERSITY PLAZA	\$2,757,105	\$2,636,447	\$120,658	4.58%	\$13,507,602	\$13,708,840	(\$201,238)	-1.47%
TOTAL GREENEWAY	\$14,797,785	\$13,561,491	\$1,236,295	9.12%	\$71,755,477	\$70,928,070	\$827,407	1.17%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$13,774,645	\$12,714,526	\$1,060,119	8.34%
FOREST LAKE PLAZA	\$3,187,903	\$2,760,413	\$427,491	15.49%	\$15,556,592	\$14,446,234	\$1,110,358	7.69%
PONKAN PLAZA	\$441,548	\$393,209	\$48,339	12.29%	\$2,210,411	\$1,986,995	\$223,416	11.24%
MT. PLYMOUTH PLAZA	\$126,763	\$125,932	\$831	0.66%	\$628,703	\$629,840	(\$1,136)	-0.18%
TOTAL 429	\$6,643,556	\$5,729,831	\$913,725	15.95%	\$32,170,352	\$29,777,595	\$2,392,757	8.04%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,449,044	\$1,270,298	\$178,745	14.07%	\$7,074,160	\$6,756,017	\$318,143	4.71%
TOTAL 414	\$1,449,044	\$1,270,298	\$178,745		\$7,074,160	\$6,756,017	\$318,143	
SR 453								
CORONADO PLAZA	\$164,892	\$148,141	\$16,751	11.31%	\$776,878	\$736,231	\$40,647	5.52%
TOTAL 453	\$164,892	\$148,141	\$16,751		\$776,878	\$736,231	\$40,647	
TOTAL SYSTEM	\$43,735,489	\$39,399,392	\$4,336,096	11.01%	\$211,181,209	\$206,009,138	\$5,172,071	2.51%
CFX DISCOUNTS	(\$1,635,595)	(\$1,668,366)	\$32,772	-1.96%	(\$8,133,906)	(\$8,716,765)	\$582,859	-6.69%
NET SYSTEM REVENUE	\$42,099,894	\$37,731,026	\$4,368,868	11.58%	\$203,047,303	\$197,292,373	\$5,754,930	2.92%

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,132,826	\$2,150,332	(\$17,506)	-0.81%	\$5,449,190	\$5,398,924	\$50,266	0.93%
NOVEMBER	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$5,526,119	\$4,985,635	\$540,484	10.84%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,960,795</u>	<u>\$10,231,559</u>	<u>(\$270,764)</u>		<u>\$26,218,792</u>	<u>\$26,429,616</u>	<u>(\$210,824)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,645,637	\$3,582,596	\$63,041	1.76%	\$2,400,236	\$2,386,434	\$13,801	0.58%
NOVEMBER	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$2,366,475	\$2,196,229	\$170,246	7.75%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,302,304</u>	<u>\$17,176,176</u>	<u>\$126,128</u>		<u>\$11,438,008</u>	<u>\$11,435,041</u>	<u>\$2,967</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$955,663	\$864,940	\$90,723	10.49%	\$2,147,089	\$1,844,673	\$302,416	16.39%
NOVEMBER	\$1,022,755	\$876,815	\$145,940	16.64%	\$2,169,822	\$1,774,539	\$395,283	22.28%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,951,129</u>	<u>\$4,629,417</u>	<u>\$321,712</u>		<u>\$10,469,790</u>	<u>\$9,334,254</u>	<u>\$1,135,535</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,146,101	\$3,720,185	\$425,917	11.45%
NOVEMBER	\$3,972,891	\$3,595,660	\$377,231	10.49%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$19,063,524</u>	<u>\$18,575,161</u>	<u>\$488,363</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,209,785	\$3,955,744	\$254,041	6.42%	\$4,782,747	\$4,535,049	\$247,697	5.46%
NOVEMBER	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$4,702,896	\$4,302,796	\$400,100	9.30%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$20,520,293</u>	<u>\$19,935,117</u>	<u>\$585,176</u>		<u>\$22,815,767</u>	<u>\$22,349,902</u>	<u>\$465,865</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,150,788	\$3,089,170	\$61,618	1.99%	\$2,829,898	\$2,856,526	(\$26,628)	-0.93%
NOVEMBER	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$2,757,105	\$2,636,447	\$120,658	4.58%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,911,815</u>	<u>\$14,934,211</u>	<u>(\$22,396)</u>		<u>\$13,507,602</u>	<u>\$13,708,840</u>	<u>(\$201,238)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,838,124	\$2,610,282	\$227,841	8.73%	\$3,234,081	\$2,875,048	\$359,032	12.49%
NOVEMBER	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$3,187,903	\$2,760,413	\$427,491	15.49%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$13,774,645</u>	<u>\$12,714,526</u>	<u>\$1,060,119</u>		<u>\$15,556,592</u>	<u>\$14,446,234</u>	<u>\$1,110,358</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$470,475	\$403,425	\$67,051	16.62%	\$122,192	\$129,307	(\$7,115)	-5.50%
NOVEMBER	\$441,548	\$393,209	\$48,339	12.29%	\$126,763	\$125,932	\$831	0.66%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,210,411</u>	<u>\$1,986,995</u>	<u>\$223,416</u>		<u>\$628,703</u>	<u>\$629,840</u>	<u>(\$1,136)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,489,173	\$1,436,281	\$52,892	3.68%
NOVEMBER	\$1,449,044	\$1,270,298	\$178,745	14.07%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$7,074,160</u>	<u>\$6,756,017</u>	<u>\$318,143</u>	<u></u>

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

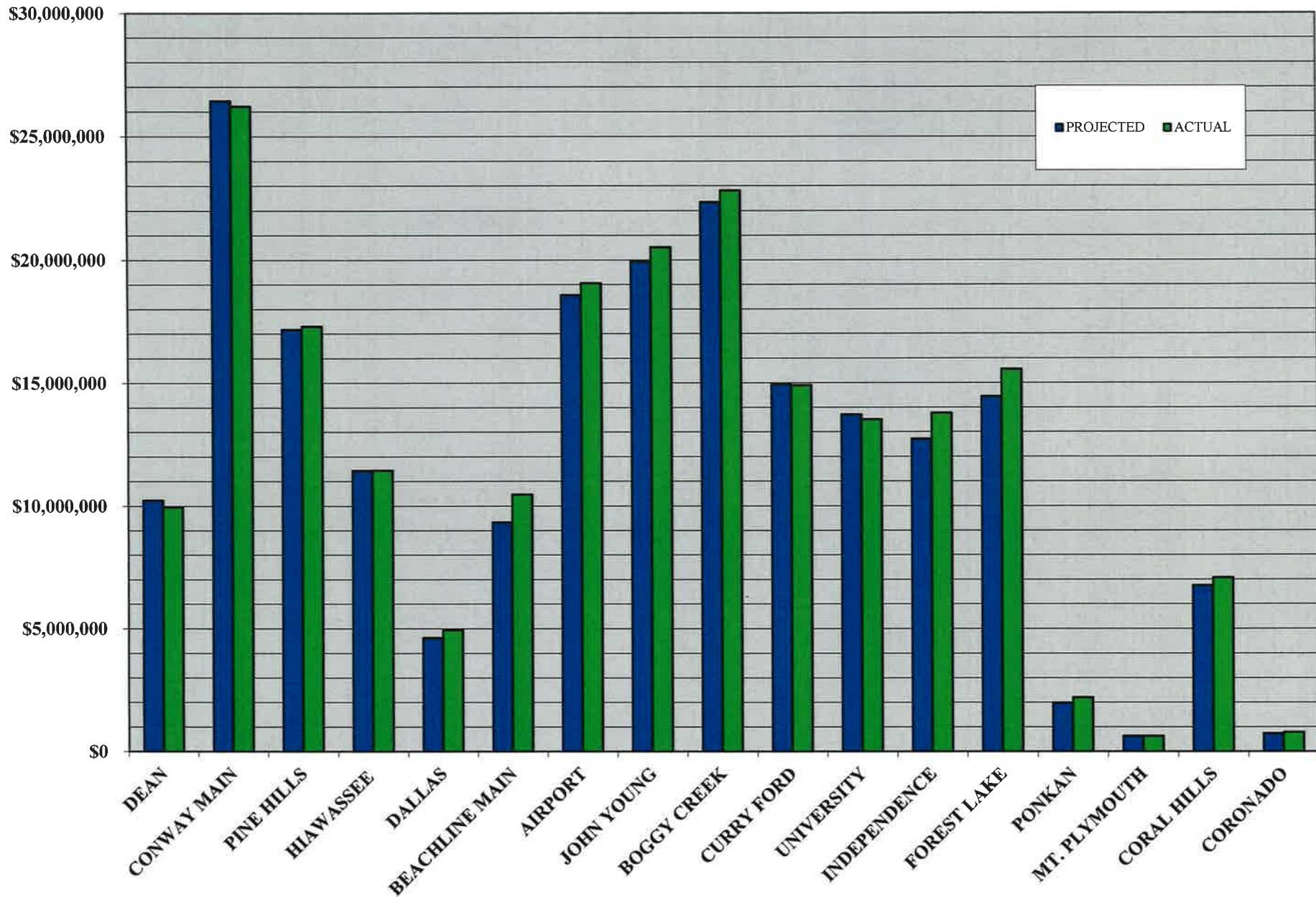
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$170,725	\$150,870	\$19,856	13.16%
NOVEMBER	\$164,892	\$148,141	\$16,751	11.31%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$776,878</u>	<u>\$736,231</u>	<u>\$40,647</u>	<u></u>

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF NOVEMBER 30, 2019 - FISCAL YEAR 2020



REVENUE

5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
 (000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$42,275
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	\$42,100
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$203,048

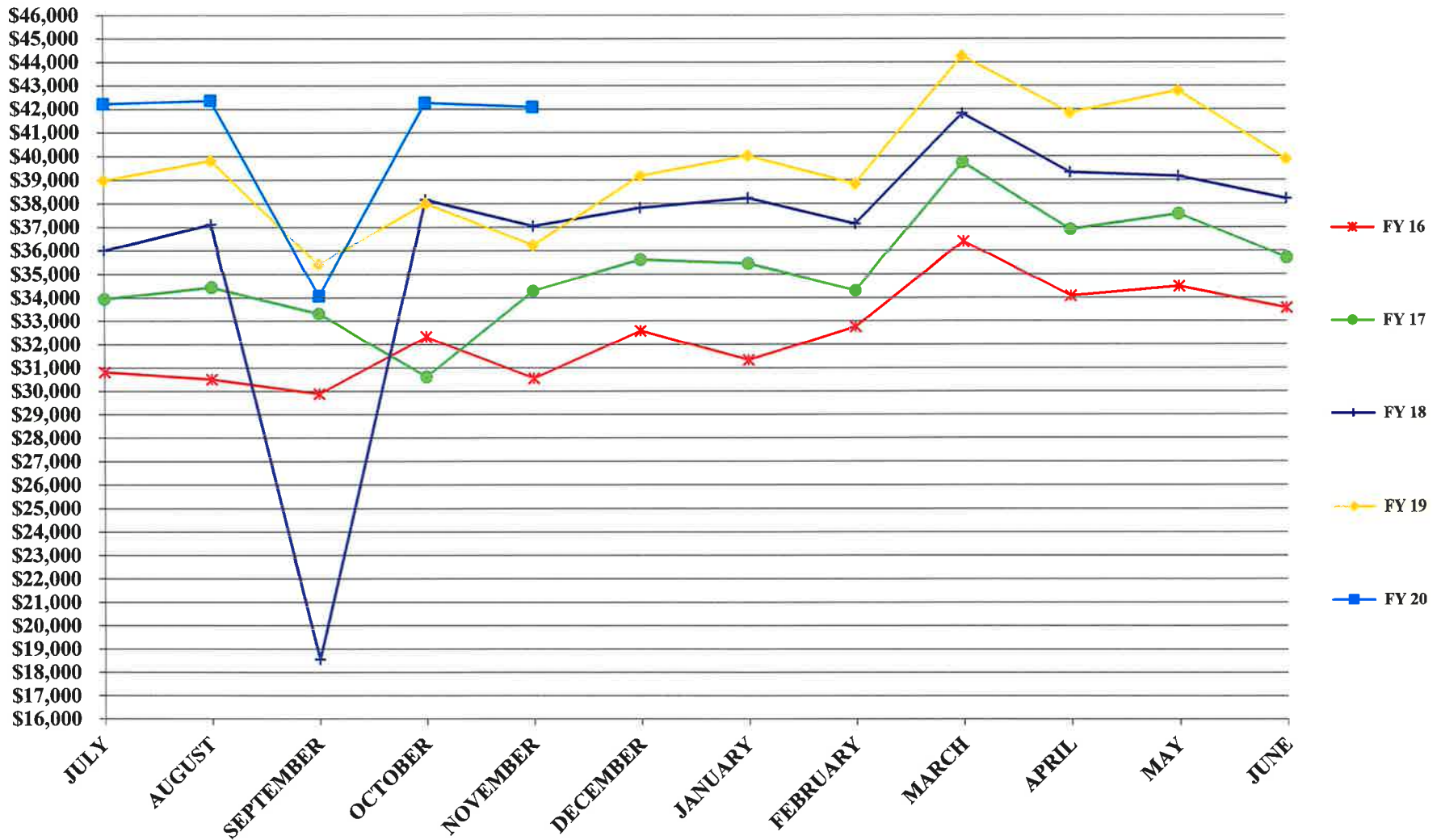
*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC

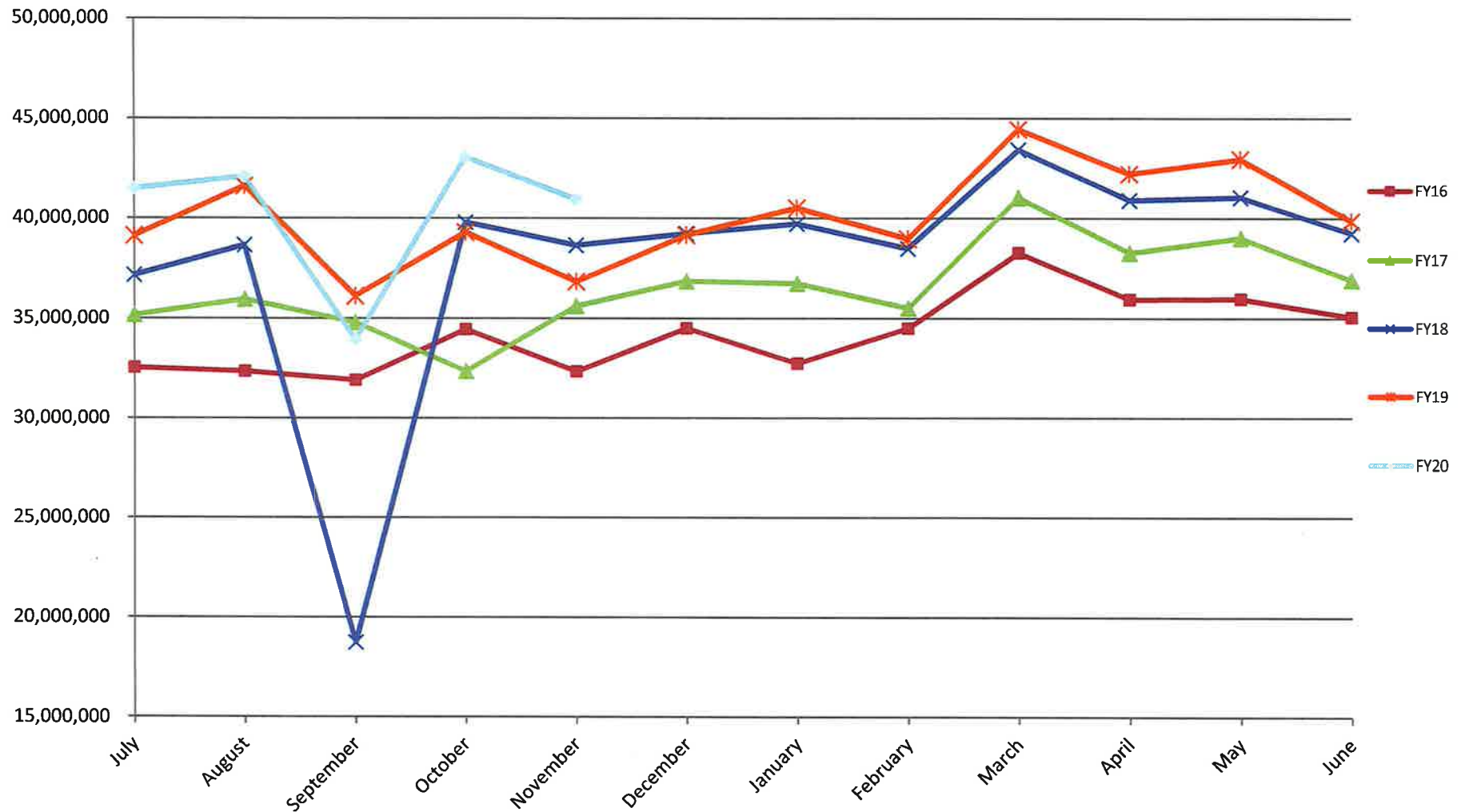
TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

	CURRENT MONTH - NOVEMBER 2019				YEAR TO DATE @ NOVEMBER 30, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,316,148	2,228,137	88,011	3.95%	11,619,036	11,655,391	(36,355)	-0.31%
CONWAY MAIN PLAZA	4,983,796	4,519,447	464,349	10.27%	24,076,155	24,095,278	(19,123)	-0.08%
PINE HILLS PLAZA	3,201,130	2,927,657	273,473	9.34%	15,846,909	15,181,182	665,727	4.39%
HIWASSEE PLAZA	2,768,535	2,566,582	201,953	7.87%	13,733,662	13,355,350	378,312	2.83%
TOTAL EAST-WEST	13,269,609	12,241,823	1,027,786	8.40%	65,275,763	64,287,201	988,562	1.54%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,717,934	1,470,607	247,327	16.82%	8,348,270	7,803,245	545,025	6.98%
BEACHLINE MAIN PLAZA	2,063,252	1,774,437	288,815	16.28%	10,210,742	9,356,025	854,717	9.14%
AIRPORT PLAZA	3,429,789	3,095,401	334,388	10.80%	16,627,502	16,116,772	510,730	3.17%
TOTAL BEACHLINE	7,210,976	6,340,445	870,531	13.73%	35,186,513	33,276,042	1,910,471	5.74%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,404,331	3,038,637	365,694	12.03%	16,733,041	15,982,115	750,926	4.70%
BOGGY CREEK PLAZA (SC)	3,626,546	3,246,540	380,006	11.70%	17,893,080	16,957,341	935,739	5.52%
CURRY FORD PLAZA	3,397,206	2,996,556	400,650	13.37%	16,577,692	15,795,474	782,218	4.95%
UNIVERSITY PLAZA	3,099,737	2,900,853	198,884	6.86%	15,332,978	15,093,489	239,489	1.59%
TOTAL GREENEWAY	13,527,819	12,182,586	1,345,233	11.04%	66,536,792	63,828,419	2,708,373	4.24%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,378,409	2,062,052	316,357	15.34%	11,651,409	10,765,780	885,629	8.23%
FOREST LAKE PLAZA	2,409,638	2,116,461	293,177	13.85%	11,995,726	11,115,099	880,627	7.92%
PONKAN PLAZA	470,602	412,912	57,690	13.97%	2,436,144	2,076,664	359,480	17.31%
MT. PLYMOUTH PLAZA	138,023	123,347	14,676	11.90%	678,049	615,542	62,507	10.15%
TOTAL SR 429	5,396,672	4,714,772	681,900	14.46%	26,761,327	24,573,085	2,188,242	8.91%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,312,356	1,161,581	150,775	12.98%	6,578,875	6,079,374	499,501	8.22%
TOTAL SR 414	1,312,356	1,161,581	150,775		6,578,875	6,079,374	499,501	
SR453								
CORONADO PLAZA	223,286	178,332	44,954	25.21%	1,145,367	883,517	261,850	29.64%
TOTAL SR 453	223,286	178,332	44,954		1,145,367	883,517	261,850	
TOTAL SYSTEM	40,940,718	36,819,539	4,121,179	11.19%	201,484,638	192,927,638	8,557,000	4.44%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF NOVEMBER 30, 2019



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER	2,316,148	2,228,137	88,011	3.95%	4,983,796	4,519,447	464,349	10.27%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>11,619,036</u>	<u>11,655,391</u>	<u>(36,355)</u>		<u>24,076,155</u>	<u>24,095,278</u>	<u>(19,123)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER	3,201,130	2,927,657	273,473	9.34%	2,768,535	2,566,582	201,953	7.87%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>15,846,909</u>	<u>15,181,182</u>	<u>665,727</u>		<u>13,733,662</u>	<u>13,355,350</u>	<u>378,312</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER	1,717,934	1,470,607	247,327	16.82%	2,063,252	1,774,437	288,815	16.28%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	8,348,270	7,803,245	545,025		10,210,742	9,356,025	854,717	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER	3,429,789	3,095,401	334,388	10.80%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	16,627,502	16,116,772	510,730	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER	3,404,331	3,038,637	365,694	12.03%	3,626,546	3,246,540	380,006	11.70%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	16,733,041	15,982,115	750,926		17,893,080	16,957,341	935,739	

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER	3,397,206	2,996,556	400,650	13.37%	3,099,737	2,900,853	198,884	6.86%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	16,577,692	15,795,474	782,218		15,332,978	15,093,489	239,489	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER	2,378,409	2,062,052	316,357	15.34%	2,409,638	2,116,461	293,177	13.85%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>11,651,409</u>	<u>10,765,780</u>	<u>885,629</u>		<u>11,995,726</u>	<u>11,115,099</u>	<u>880,627</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.79%
NOVEMBER	470,602	412,912	57,690	13.97%	138,023	123,347	14,676	11.90%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,436,144</u>	<u>2,076,664</u>	<u>359,480</u>		<u>678,049</u>	<u>615,542</u>	<u>62,507</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER	1,312,356	1,161,581	150,775	12.98%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	6,578,875	6,079,374	499,501	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

CORONADO PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER	223,286	178,332	44,954	25.21%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,145,367</u>	<u>883,517</u>	<u>261,850</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ NOVEMBER 30, 2019

REVENUE COMPARISON BY PLAZA

	TOTAL E-PASS*	% E-PASS	TOTAL CASH	% CASH	TOTAL PBP	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$8,104,220	81.36%	\$538,079	5.40%	\$1,318,496	13.24%
CONWAY MAIN PLAZA	\$21,269,651	81.12%	\$1,720,905	6.56%	\$3,228,235	12.31%
PINE HILLS PLAZA	\$13,796,967	79.74%	\$1,246,675	7.21%	\$2,258,663	13.05%
HLAWASSEE PLAZA	\$9,277,186	81.11%	\$786,824	6.88%	\$1,373,999	12.01%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$3,820,491	77.16%	\$629,220	12.71%	\$501,418	10.13%
BEACHLINE MAIN PLAZA	\$8,058,392	76.97%	\$1,294,703	12.37%	\$1,116,695	10.67%
AIRPORT PLAZA	\$15,625,249	81.96%	\$2,135,817	11.20%	\$1,302,458	6.83%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$15,985,003	77.90%	\$1,936,829	9.44%	\$2,598,461	12.66%
BOGGY CREEK PLAZA (SC)	\$18,358,980	80.47%	\$1,638,924	7.18%	\$2,817,863	12.35%
CURRY FORD PLAZA	\$12,476,490	83.67%	\$801,505	5.37%	\$1,633,820	10.96%
UNIVERSITY PLAZA	\$11,080,358	82.03%	\$760,750	5.63%	\$1,666,494	12.34%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$11,196,643	81.28%	\$1,081,836	7.85%	\$1,496,167	10.86%
FOREST LAKE PLAZA	\$12,629,216	81.18%	\$1,044,476	6.71%	\$1,882,899	12.10%
PONKAN PLAZA	\$1,880,201	85.06%	(\$7,427)	-0.34%	\$337,637	15.27%
MT. PLYMOUTH PLAZA	\$549,359	87.38%	(\$5,888)	-0.94%	\$85,232	13.56%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$5,792,587	81.88%	\$466,398	6.59%	\$815,175	11.52%
SR 453						
CORONADO PLAZA	\$673,343	86.67%	(\$5,442)	-0.70%	\$108,976	14.03%
TOTALS	\$170,574,335	80.77%	\$16,064,185	7.61%	\$24,542,689	11.62%
CFX DISCOUNTS	\$8,133,906		\$0		\$0	
NET TOLL REVENUES	\$162,440,429	80.00%	\$16,064,185	7.91%	\$24,542,689	12.09%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	NET E-PASS* TOLL REVENUE	% OF TOTAL	CASH REVENUE	% OF TOTAL	PBP TOLL REVENUE	% OF TOTAL	TOTAL REVENUE
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,941,757	82.65%	\$2,161,914	5.11%	\$5,170,875	12.23%	\$42,274,545
NOVEMBER	\$33,594,677	79.80%	\$3,494,650	8.30%	\$5,010,567	11.90%	\$42,099,894
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	\$162,440,429	80.00%	\$16,064,185	7.91%	\$24,542,689	12.09%	\$203,047,303

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

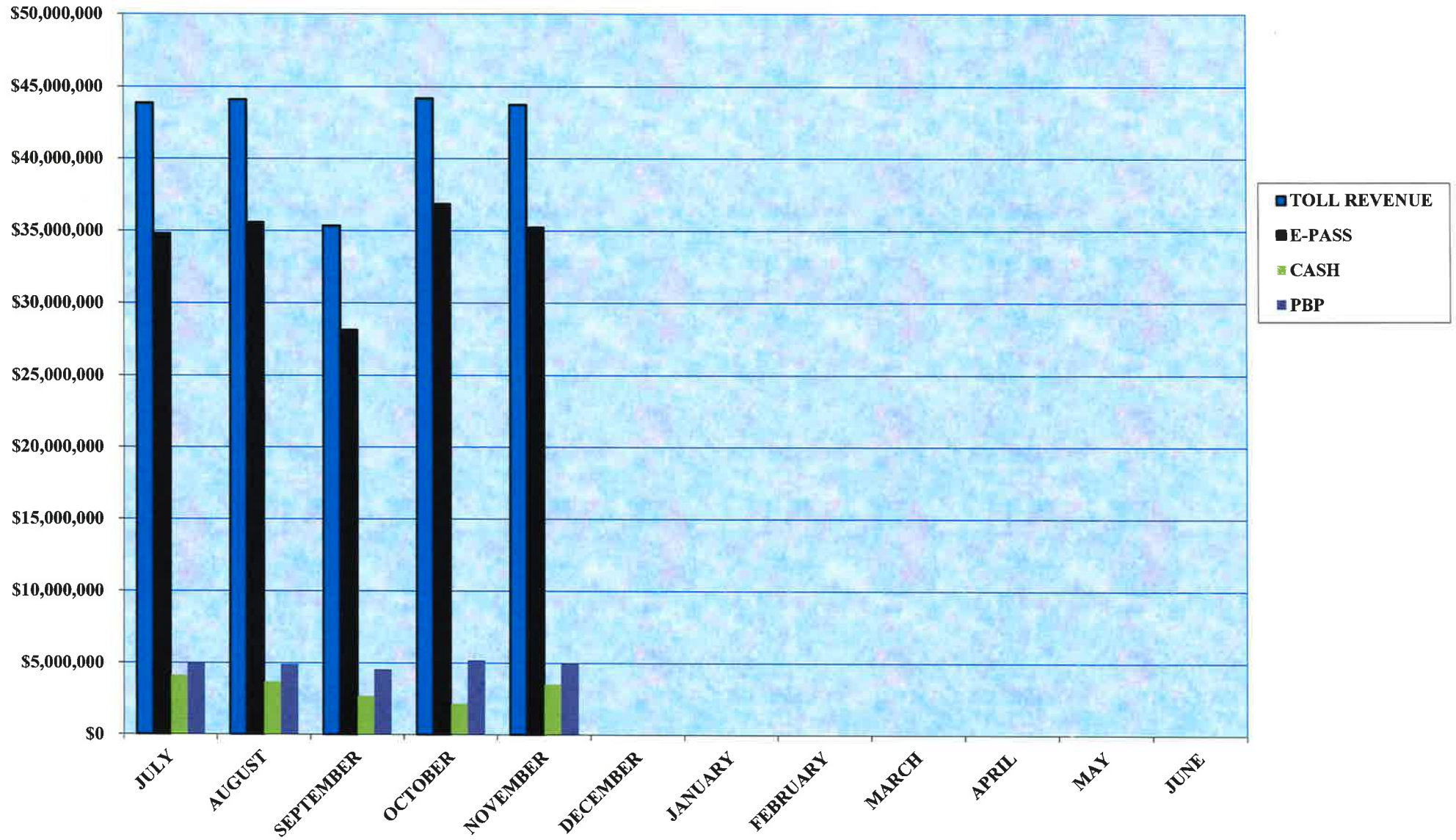
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	CFX BELTWAY DISCOUNT*	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,841,942	\$1,336,632	\$563,554	\$34,941,757	5.16%	5.12%
NOVEMBER	\$35,230,272	\$1,142,184	\$493,410	\$33,594,677	4.64%	4.41%
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$170,574,335	\$5,692,368	\$2,441,538	\$162,440,429	4.77%	4.56%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2020



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ NOVEMBER 30, 2019

TRAFFIC COMPARISON BY PLAZA

	TOTAL E-PASS TRAFFIC	% E-PASS	TOTAL CASH TRAFFIC	% CASH	TOTAL PBP TRAFFIC	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	9,631,224	82.89%	622,070	5.35%	1,365,742	11.75%
CONWAY MAIN PLAZA	19,765,270	82.09%	1,584,217	6.58%	2,726,668	11.33%
PINE HILLS PLAZA	12,789,135	80.70%	1,151,609	7.27%	1,906,165	12.03%
HIAWASSEE PLAZA	11,308,756	82.34%	945,710	6.89%	1,479,196	10.77%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	6,676,639	79.98%	995,484	11.92%	676,147	8.10%
BEACHLINE MAIN PLAZA	8,105,170	79.38%	1,077,737	10.55%	1,027,835	10.07%
AIRPORT PLAZA	13,896,928	83.58%	1,703,707	10.25%	1,026,867	6.18%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	13,412,614	80.16%	1,420,579	8.49%	1,899,848	11.35%
BOGGY CREEK PLAZA (SC)	14,915,312	83.36%	1,106,087	6.18%	1,871,681	10.46%
CURRY FORD PLAZA	14,059,994	84.81%	883,887	5.33%	1,633,811	9.86%
UNIVERSITY PLAZA	12,734,288	83.05%	876,769	5.72%	1,721,921	11.23%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	9,813,992	84.23%	771,179	6.62%	1,066,238	9.15%
FOREST LAKE PLAZA	9,980,164	83.20%	781,913	6.52%	1,233,649	10.28%
PONKAN PLAZA	2,156,126	88.51%	0	0.00%	280,018	11.49%
MT. PLYMOUTH PLAZA	603,047	88.94%	0	0.00%	75,002	11.06%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	5,385,214	81.86%	488,038	7.42%	705,623	10.73%
SR 453						
CORONADO PLAZA	1,013,815	88.51%	0	0.00%	131,552	11.49%
TOTALS	166,247,688	82.51%	14,408,986	7.15%	20,827,964	10.34%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	E-PASS TRAFFIC*	% OF TOTAL	CACH TRAFFIC	% OF TOTAL	PBP TRAFFIC	% OF TOTAL	TOTAL TRAFFIC
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,488	9.87%	42,080,032
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,053	11.33%	33,925,816
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER	33,798,592	82.55%	2,893,933	7.07%	4,248,193	10.38%	40,940,718
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	166,247,688	82.51%	14,408,986	7.15%	20,827,964	10.34%	201,484,638

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF NOVEMBER 30, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.90%	6,538,775	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.19%	5,466,357	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.36%	3,139,184	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.64%	4,444,819	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.41%	5,633,544	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.58%	7,310,524	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.39%	10,533,630	2.47%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.66%	13,251,387	2.90%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	76.57%	21,446,712	4.46%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	67.80%	52,613,113	10.03%
FY 2020 - To Date	180,656,674	34,713,273	16.12%	24,020,466	31.75%	27,086,775	12.58%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - NOVEMBER 2019

FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,017,547	497,669	19.79%
CONWAY MAIN PLAZA	4,422,016	936,300	17.47%
PINE HILLS PLAZA	2,780,490	701,066	20.14%
HIAWASSEE PLAZA	2,455,710	521,375	17.51%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,606,230	186,174	10.39%
BEACHLINE MAIN PLAZA	1,847,509	359,572	16.29%
AIRPORT PLAZA**	3,218,792	351,662	9.85%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,020,609	639,537	17.47%
BOGGY CREEK PLAZA (SC)	3,247,540	631,676	16.28%
CURRY FORD PLAZA	3,079,910	528,826	14.65%
UNIVERSITY PLAZA	2,766,576	555,268	16.72%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,159,024	365,641	14.48%
FOREST LAKE PLAZA	2,165,541	406,829	15.82%
PONKAN PLAZA	418,447	86,925	17.20%
MT. PLYMOUTH PLAZA	122,653	25,616	17.28%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,166,183	243,622	17.28%
<u>SR 453</u>			
CORONADO	197,748	42,564	17.71%
TOTALS	36,692,525	7,080,322	16.18%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	IRAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONCAKE	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	347,735	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	6,977,974	37,291,028	15.76%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	354,362	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	6,924,146	37,925,544	15.44%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	284,131	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	6,408,422	30,080,763	17.56%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	373,555	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	7,322,409	38,666,814	15.92%
NOVEMBER	497,669	936,300	701,066	521,375	186,174	359,572	351,662	639,537	631,676	528,826	555,268	365,641	406,829	86,925	25,616	243,622	42,564	7,080,322	36,692,525	16.18%
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	<u>2,276,237</u>	<u>4,544,447</u>	<u>3,176,942</u>	<u>2,465,327</u>	<u>1,126,911</u>	<u>1,713,058</u>	<u>1,711,445</u>	<u>2,869,869</u>	<u>3,119,468</u>	<u>2,723,019</u>	<u>2,869,869</u>	<u>1,777,063</u>	<u>2,056,081</u>	<u>466,696</u>	<u>125,004</u>	<u>1,176,038</u>	<u>219,254</u>	<u>34,713,273</u>	<u>180,656,674</u>	<u>16.12%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	WIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	FONKAR	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	9.74%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%	6,977,974	37,291,028	15.76%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	9.89%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%	6,924,146	37,925,544	15.44%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	9.98%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%	6,408,422	30,080,763	17.56%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	9.99%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%	7,322,409	38,666,814	15.92%
NOVEMBER	19.79%	17.47%	20.14%	17.51%	10.39%	16.29%	9.85%	17.47%	16.28%	14.65%	16.72%	14.48%	15.82%	17.20%	17.28%	17.28%	17.71%	7,080,322	36,692,525	16.18%
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	18.17%	17.55%	18.56%	16.75%	12.81%	9.89%	15.72%	17.59%	16.30%	15.41%	17.41%	14.37%	16.04%	17.79%	17.17%	16.68%	17.78%	34,713,273	180,656,674	16.12%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

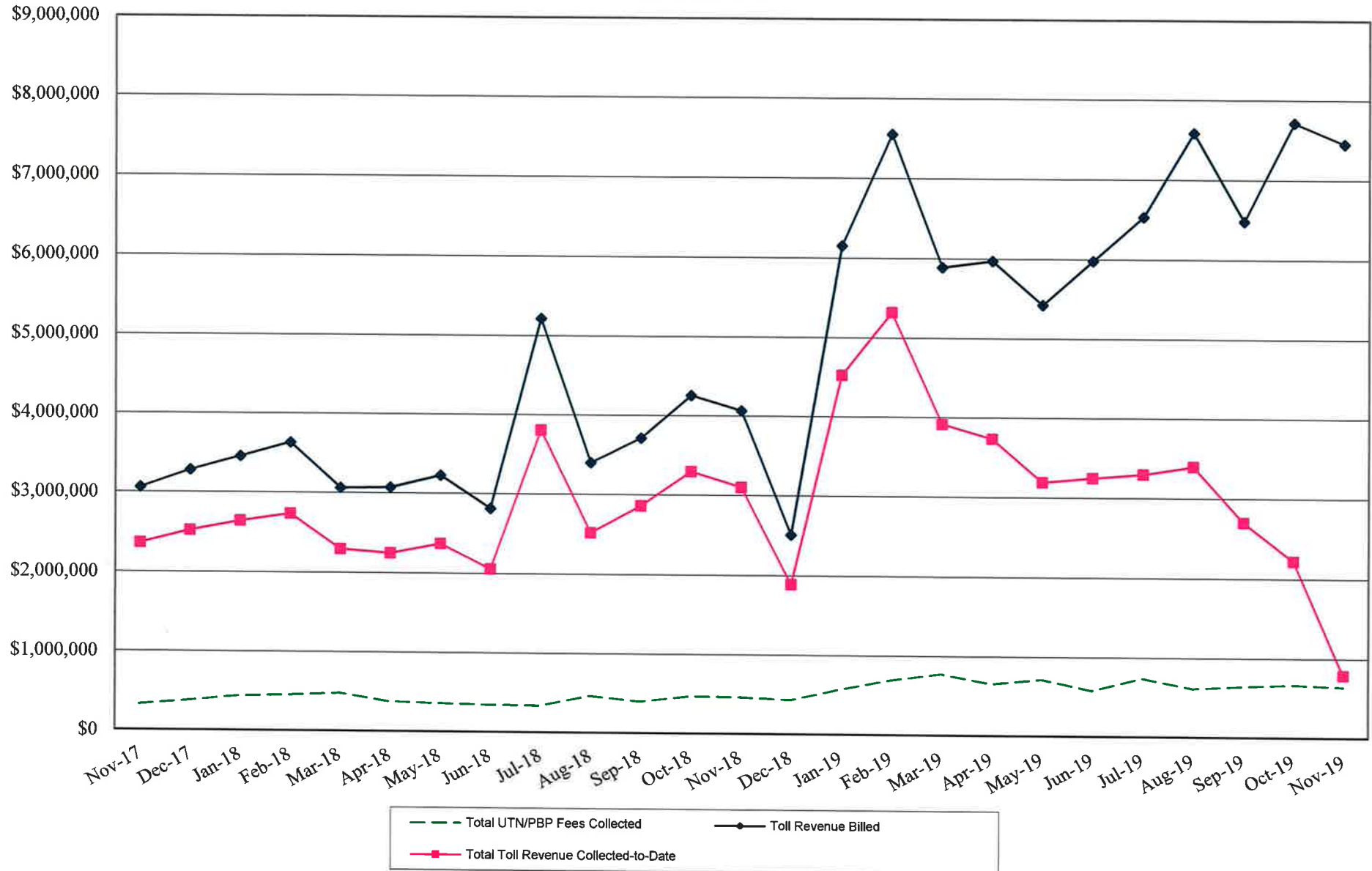
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF NOVEMBER 30, 2019

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Nov-17	2,702,406	\$3,059,437.51	\$2,074,400.36	\$290,765.63	\$2,365,165.99	77.31%
Dec-17	2,865,816	\$3,279,908.43	\$2,235,964.75	\$288,905.69	\$2,524,870.44	76.98%
Jan-18	3,022,244	\$3,455,365.60	\$2,332,616.80	\$313,149.51	\$2,645,766.31	76.57%
Feb-18	3,178,122	\$3,630,692.17	\$2,407,366.87	\$330,199.56	\$2,737,566.43	75.40%
Mar-18	2,680,845	\$3,063,533.63	\$2,031,441.93	\$265,519.33	\$2,296,961.26	74.98%
Apr-18	2,681,927	\$3,073,298.83	\$1,987,642.94	\$261,831.66	\$2,249,474.60	73.19%
May-18	2,811,413	\$3,226,110.55	\$2,081,874.49	\$287,610.31	\$2,369,484.80	73.45%
Jun-18	2,442,134	\$2,818,413.80	\$1,834,537.03	\$220,189.38	\$2,054,726.41	72.90%
Jul-18	4,552,201	\$5,215,698.39	\$3,381,664.31	\$424,800.92	\$3,806,465.23	72.98%
Aug-18	2,887,957	\$3,397,749.17	\$2,345,586.11	\$174,656.57	\$2,520,242.68	74.17%
Sep-18	3,080,107	\$3,714,191.75	\$2,717,215.26	\$145,712.16	\$2,862,927.42	77.08%
Oct-18	3,539,827	\$4,256,584.51	\$3,121,946.92	\$174,358.34	\$3,296,305.26	77.44%
Nov-18	3,473,140	\$4,067,453.95	\$2,921,409.28	\$179,724.33	\$3,101,133.61	76.24%
Dec-18	2,103,211	\$2,512,093.99	\$1,742,238.94	\$145,546.34	\$1,887,785.28	75.15%
Jan-19	5,109,472	\$6,154,818.14	\$4,102,893.73	\$422,419.38	\$4,525,313.11	73.52%
Feb-19	6,126,952	\$7,551,176.68	\$4,784,592.99	\$536,128.63	\$5,320,721.62	70.46%
Mar-19	4,912,381	\$5,888,459.43	\$3,526,554.91	\$389,512.79	\$3,916,067.70	66.50%
Apr-19	5,109,028	\$5,973,670.26	\$3,337,758.88	\$392,685.43	\$3,730,444.31	62.45%
May-19	4,243,152	\$5,424,858.80	\$2,845,379.20	\$347,163.74	\$3,192,542.94	58.85%
Jun-19	4,804,660	\$5,978,697.06	\$2,866,362.63	\$382,081.11	\$3,248,443.74	54.33%
Jul-19	5,332,720	\$6,534,580.24	\$2,828,814.95	\$468,889.12	\$3,297,704.07	50.47%
Aug-19	6,260,606	\$7,581,858.70	\$2,940,485.00	\$455,449.75	\$3,395,934.75	44.79%
Sep-19	5,332,685	\$6,482,173.99	\$2,368,368.13	\$333,840.55	\$2,702,208.68	41.69%
Oct-19	6,371,641	\$7,713,379.96	\$1,934,070.42	\$288,461.42	\$2,222,531.84	28.81%
Nov-19	6,055,534	\$7,448,412.08	\$660,656.58	\$124,428.90	\$785,085.48	10.54%
TOTALS	101,680,181	\$121,502,617.62	\$65,411,843.41	\$7,644,030.55	\$73,055,873.96	60.13%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF NOVEMBER 30, 2019



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - NOVEMBER 2019			YEAR-TO-DATE - NOVEMBER 30, 2019		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$167,218	\$179,022	(\$11,804)	\$851,758	\$913,528	(\$61,770)
TOTAL CASH AVAILABLE	\$167,218	\$179,022	(\$11,804)	\$851,758	\$913,528	(\$61,770)
EXPENSES						
OPERATIONS	\$15,936	\$27,150	\$11,214	\$91,260	\$114,431	\$23,170
MAINTENANCE	\$9,330	\$10,642	\$1,312	\$29,273	\$42,567	\$13,294
TOTAL O&M	\$25,267	\$37,792	\$12,525	\$120,533	\$156,998	\$36,465
NET CASH FLOW	\$141,952	\$141,231	\$721	\$731,225	\$756,530	(\$25,305)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$32,101	\$1,270,135
Orange County	\$1,000,000	\$348,989	\$651,011	\$16,087	\$634,924
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$72,318	\$2,856,927
CFX	\$38,010,485	\$12,207,612	\$25,802,873	\$610,719	\$25,192,154
Total	\$45,510,485	\$14,825,120	\$30,685,365	\$731,225	\$29,954,140

* Subject to year end audit adjustments.