

STATISTICAL REPORT


December 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: January 28, 2020 

SUBJECT: Statistical Report – December – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of December 31, 2019 is projected for Year-End FY 20 to be 2.15 and the Subordinate DSR is projected to be 2.07.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of December 2019 - Compared to same month in FY 19

Total System Revenues were \$42,787,093 an INCREASE of 9.20%

Year-to-Date as of 12/31/19 - Compared to same month in FY 19

Total System Revenues were \$245,834,396 an INCREASE of 7.99%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of December 2019 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 11.84%

Year-to-Date as of 12/31/19 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 4.37%

January 28, 2020

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of December 2019 - Compared to same month in FY 19
Total Revenue Traffic was 41,889,645 an INCREASE of 7.02%

Year-to-Date as of 12/31/19 - Compared to same month in FY 19
Total Revenue Traffic was 243,374,283 an INCREASE of 4.87%

10. **Revenue by Type Statistics:**

Year-to-Date as of 12/31/19 - E-PASS Revenue was \$196,138,511
As a percentage of Total Toll Revenue 79.78%

Year-to-Date as of 12/31/19 - Cash Revenue was \$19,837,000
As a percentage of Total Toll Revenue 8.07%

Year-to-Date as of 12/31/19 - PBP Revenue was \$29,858,884
As a percentage of Total Toll Revenue 12.15%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING DECEMBER 31, 2019 AND YEAR-TO-DATE**

	<u>FY 20 MONTH ACTUAL</u>	<u>FY 20 MONTH BUDGET</u>	<u>FY 20 YEAR-TO-DATE ACTUAL</u>	<u>FY 20 YEAR-TO-DATE BUDGET</u>	<u>FY 20 YEAR-TO-DATE VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>	<u>FY 19 - 20 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS*	\$ 42,787,093	\$ 38,256,635	\$ 245,834,396	\$ 235,549,007	\$ 10,285,389	4.4%	7.8%
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	\$ 1,114,401	772,277	5,461,485	4,358,225	1,103,260	25.3%	39.9%
TRANSPONDER SALES	\$ 78,036	56,776	439,444	367,807	71,637	19.5%	158.0%
OTHER OPERATING	\$ 193,776	51,270	880,671	355,166	525,504	148.0%	62.3%
INTEREST	\$ 746,003	745,128	4,783,822	3,443,966	1,339,856	38.9%	157.5%
MISCELLANEOUS	\$ 62,336	60,845	373,663	365,070	8,593	2.4%	-32.0%
TOTAL REVENUES	\$ 44,981,644	39,942,932	257,773,480	244,439,241	13,334,238	5.5%	9.7%
O M & A EXPENSES							
OPERATIONS	\$ 4,921,012	5,236,694	27,082,540	29,273,410	2,190,870	7.5%	10.1%
MAINTENANCE	\$ 1,388,411	1,388,899	6,188,726	6,603,347	414,621	6.3%	1.8%
ADMINISTRATION	\$ 585,668	691,949	3,674,045	4,087,246	413,201	10.1%	5.6%
OTHER OPERATING	\$ 105,538	228,483	674,279	1,085,296	411,016	37.9%	-2.9%
TOTAL O M & A EXPENSES	\$ 7,000,629	7,546,025	37,619,590	41,049,299	3,429,709	8.4%	7.9%
NET REVENUES BEFORE DEBT SERVICE	\$ 37,981,015	32,396,906	220,153,890	203,389,943	16,763,947	8.2%	10.0%
COMBINED NET DEBT SERVICE	\$ 14,724,273	15,250,757	90,472,217	91,490,181	1,017,964	1.1%	7.2%
NET REVENUES AFTER DEBT SERVICE	\$ 23,256,742	\$ 17,146,149	\$ 129,681,673	\$ 111,899,762	\$ 17,781,911	15.9%	12.0%

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING DECEMBER 31, 2019 AND YEAR-TO-DATE**

	FY 2020 ACTUAL	FY 2020 BUDGET	VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE
Operations	\$ 27,082,540	\$ 29,273,410	\$ 2,190,870	7.5%
Maintenance	6,188,726	6,603,347	414,621	6.3%
Administration	3,674,045	4,087,246	413,201	10.1%
Other Operating	<u>674,279</u>	<u>1,085,296</u>	<u>411,016</u>	<u>37.9%</u>
Total O M & A	\$ 37,619,590	\$ 41,049,299	\$ 3,429,709	8.4%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	42,000	11,914	28.4%
Administration	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 30,086	\$ 57,000	\$ 26,914	47.2%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Six Months Ending December 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	290,782	291,986	1,204	0.41%
Image Review	4,516,814	4,584,712	67,898	1.48%
Special Projects	43,102	90,272	47,170	52.25%
Information Technology	2,382,576	2,647,241	264,665	10.00%
E-PASS Service Center	9,604,806	10,349,564	744,758	7.20%
E-PASS Business Services	68,516	79,479	10,963	13.79%
Public Outreach/Education	747,045	881,708	134,664	15.27%
Subtotal CFX	17,653,641	18,924,963	1,271,322	6.72%
Plazas	9,428,900	10,348,447	919,547	8.89%
Subtotal Toll Facilities	9,428,900	10,348,447	919,547	8.89%
Total Operations Expenses	27,082,540	29,273,410	2,190,869	7.48%

**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Six Months Ending December 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	1,214,522	1,372,176	157,653	11.49%
Traffic Operations	1,080,422	1,264,679	184,257	14.57%
Routine Maintenance	3,923,868	4,008,493	84,625	2.11%
Total Maintenance Expenses	6,218,812	6,645,347	426,536	6.42%



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Six Months Ending December 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	419,916	422,478	2,562	0.61%
Administrative Services	1,032,604	1,114,904	82,300	7.38%
Communications	286,703	353,472	66,769	18.89%
Human Resources	95,763	152,784	57,021	37.32%
Supplier Diversity	99,577	109,778	10,201	9.29%
Accounting	751,046	822,750	71,703	8.72%
Construction Administration	29,187	31,653	2,466	7.79%
Risk Management	0	0	0	0.00%
Procurement	242,692	297,036	54,344	18.30%
Legal	399,392	444,910	45,518	10.23%
Internal Audit	116,353	121,000	4,648	3.84%
525 Magnolia	15,773	13,656	(2,117)	-15.50%
Engineering	30,170	35,199	5,029	14.29%
Records Management	154,869	182,625	27,756	15.20%
Grand Total Expenses	3,674,045	4,102,246	428,201	10.44%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING DECEMBER 31, 2019 AND YEAR-TO-DATE**

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 245,834,396	\$ 235,549,007	\$ 10,285,389	\$ 228,033,130	\$ 226,484,069	\$ 1,549,061	\$ 8,736,328
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	5,461,485	4,358,225	1,103,260	3,904,540	3,240,796	663,744	439,516
TRANSPONDER SALES	439,444	367,807	71,637	170,308	132,139	38,169	33,468
OTHER OPERATING	880,671	355,166	525,504	542,677	571,924	(29,247)	554,751
INTEREST	4,783,822	3,443,966	1,339,856	1,857,907	1,350,000	507,907	831,949
MISCELLANEOUS	373,663	365,070	8,593	549,451	531,103	18,348	(9,755)
TOTAL REVENUES	257,773,480	244,439,241	13,334,238	235,058,013	232,310,031	2,747,982	10,586,256
O M & A EXPENSES							
OPERATIONS	27,082,540	29,273,410	2,190,870	24,605,313	26,903,508	2,298,195	(107,325)
MAINTENANCE	6,188,726	6,603,347	414,621	6,081,378	6,843,837	762,459	(347,838)
ADMINISTRATION	3,674,045	4,087,246	413,201	3,480,453	4,157,113	676,660	(263,459)
OTHER OPERATING	674,279	1,085,296	411,016	694,517	869,036	174,519	236,497
TOTAL O M & A EXPENSES	37,619,590	41,049,299	3,429,709	34,861,661	38,773,494	3,911,833	(482,124)
NET REVENUES BEFORE DEBT SERVICE	220,153,890	203,389,943	16,763,947	200,196,352	193,536,537	6,659,815	10,104,132
COMBINED NET DEBT SERVICE	90,472,217	91,490,181	1,017,964	84,377,596	85,370,785	(993,189)	2,011,153
NET REVENUES AFTER DEBT SERVICE	<u>\$ 129,681,673</u>	<u>\$ 111,899,762</u>	<u>\$ 17,781,911</u>	<u>\$ 115,818,756</u>	<u>\$ 108,165,752</u>	<u>\$ 7,653,004</u>	<u>\$ 10,128,907</u>

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING DECEMBER 31, 2019 AND YEAR-TO-DATE

	FY 20 MONTH ACTUAL	FY 19 MONTH ACTUAL	FY 19 - 20 SAME MONTH COMPARISON	FY 20 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE ACTUAL	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS*	\$ 42,787,093	\$ 39,356,704	\$ 3,430,389	\$ 245,834,396	\$ 228,033,130	\$ 17,801,266
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,114,401	686,237	428,164	5,461,485	3,904,540	1,556,945
TRANSPONDER SALES	78,036	24,161	53,875	439,444	170,308	269,136
OTHER OPERATING	193,776	96,072	97,704	880,671	542,677	337,994
INTEREST	746,003	101,586	644,417	4,783,822	1,857,907	2,925,915
MISCELLANEOUS	62,336	85,987	(23,651)	373,663	549,451	(175,788)
TOTAL REVENUES	44,981,644	40,350,747	4,630,897	257,773,480	235,058,013	22,715,467
O M & A EXPENSES						
OPERATIONS	4,921,012	5,020,887	(99,875)	27,082,540	24,605,313	2,477,227
MAINTENANCE	1,388,411	1,491,252	(102,841)	6,188,726	6,081,378	107,348
ADMINISTRATION	585,668	803,672	(218,004)	3,674,045	3,480,453	193,592
OTHER OPERATING	105,538	279,525	(173,987)	674,279	694,517	(20,238)
TOTAL O M & A EXPENSES	7,000,629	7,595,336	(594,707)	37,619,590	34,861,661	2,757,929
NET REVENUES BEFORE DEBT SERVICE	37,981,015	32,755,411	5,225,604	220,153,890	200,196,352	19,957,538
COMBINED NET DEBT SERVICE	14,724,273	14,328,353	395,920	90,472,217	84,377,596	6,094,621
NET REVENUES AFTER DEBT SERVICE	\$ 23,256,742	\$ 18,427,058	\$ 4,829,684	\$ 129,681,673	\$ 115,818,756	\$ 13,862,917

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF DECEMBER 31, 2019

REVENUES	
TOLLS	\$ 491,450,982
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	11,918,260
TRANSPONDER SALES	819,839
OTHER OPERATING	1,487,592
INTEREST	7,311,702
MISCELLANEOUS	740,064
TOTAL REVENUES	<u><u>\$513,728,438</u></u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u><u>\$100,413,461</u></u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u><u>101,169,705</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$412,558,733</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$195,466,890</u></u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,415,022
TOTAL DEBT PAYMENT	<u><u>\$202,881,912</u></u>
PAYMENTS FROM FDOT	7,519,332
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>2.07</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.15</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,369,083	34,075,973	42,274,545	42,099,894	42,787,093	39,403,149	38,557,616	43,495,817	41,162,160	42,029,556	40,968,288	491,450,982
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	775,814	652,887	1,039,571	912,112	966,699	1,114,401	945,104	1,063,348	1,133,376	1,008,272	1,075,870	1,230,805	11,918,260
TRANSPONDER SALES	79,990	84,740	62,367	76,097	58,215	78,036	61,000	61,855	68,307	64,041	63,550	61,642	819,839
OTHER OPERATING	23,974	193,927	166,758	134,187	168,048	193,776	76,680	97,601	108,096	106,785	99,841	117,918	1,487,592
INTEREST	1,222,302	751,324	758,357	666,441	639,395	746,003	613,589	486,368	419,910	370,630	337,054	300,328	7,311,702
MISCELLANEOUS	66,889	60,830	61,383	60,864	61,361	62,336	60,845	60,845	60,845	60,845	60,845	62,176	740,064
TOTAL REVENUE	44,396,778	44,112,791	36,164,409	44,124,246	43,993,611	44,981,644	41,160,366	40,327,633	45,286,352	42,772,733	43,666,717	42,741,157	513,728,438
O M & A EXPENSES													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	5,261,211	4,921,012	9,273,700	5,467,502	5,466,392	5,822,431	5,421,563	10,016,942	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	1,123,849	1,388,411	3,919,751	2,047,916	1,734,210	1,419,294	2,411,354	2,446,021	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	705,889	585,668	1,364,198	681,080	731,887	718,149	707,598	1,076,357	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	536,970	105,538	696,621	228,483	228,483	228,483	228,483	456,967	2,741,800
TOTAL OM&A EXPENSES	3,704,973	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	15,254,270	8,424,983	8,160,973	8,188,359	8,769,000	13,996,287	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	15,254,270	8,424,983	8,160,973	8,188,359	8,769,000	13,996,287	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	39,665,931	29,684,782	35,764,664	36,365,693	37,981,015	25,906,096	31,902,650	37,125,379	34,584,375	34,897,718	28,744,870	412,558,733
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,726,194	14,431,323	14,605,399	14,555,846	14,106,354	18,117,031	18,117,031	18,117,031	18,117,031	18,117,031	18,117,031	195,466,890
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	293,278	1,113,654	452,575	393,278	1,093,278	393,278	393,278	1,093,278	7,519,332
SENIOR DEBT SERVICE RATIO	2.81	2.72	2.13	2.48	2.52	2.77	1.45	1.78	2.11	1.93	1.95	1.65	2.15
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,344,113	15,049,242	15,223,317	15,173,764	14,724,273	18,734,949	18,734,949	18,734,949	18,734,949	18,734,949	18,734,949	202,881,912
SUBORDINATE DEBT SERVICE RATIO	2.70	2.61	2.05	2.38	2.42	2.66	1.41	1.72	2.04	1.87	1.88	1.59	2.07

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF DECEMBER 31, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	105,156,628
SR 417 ROADWAY PROJECTS	49,311,608
SR 414 / 429 ROADWAY PROJECTS	19,446,900
SR 528 ROADWAY PROJECTS	25,288,697
WEKIVA PARKWAY PROJECTS	4,075,850
TOLL PLAZA PROJECTS	17,755,800
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	27,404,160
LANDSCAPING	6,401,490
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,078,847
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	4,904,357
OTHER	2,635,988
TOTAL SYSTEM PROJECTS	<hr/> 266,460,324

RENEWAL & REPLACEMENT PROJECTS

36,599,004

TOTAL CAPITAL PROJECTS FISCAL YEAR 2020

303,059,328

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	749,240.52	2,129,904.32	2,926,841.65	2,526,510.51	4,065,045.32	660,944.07	-	-	-	-	-	13,058,500.00
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	32,487.13	54,935.03	24,903.70	-	-	-	-	-	-	112,325.86
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	79.42	75.07	-	-	-	-	-	-	154.49
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	465,460.13	1,162,737.27	2,556,863.61	198,292.56	2,001,607.49	2,069,038.94	1,409,000.00	742,300.00	-	-	-	10,605,300.00
408312b - SR 408/I-4 Ultimate Interchange	79,377,000.00	55.88	409.77	130,245.73	76,278.79	60,600.55	355,409.28	-	-	-	-	-	80,000,000.00
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	547.73	-	-	-	-	-	-	-	547.73
- SR 408 Operational Improvements	-	-	-	-	-	-	-	230,000.00	230,000.00	230,000.00	230,000.00	459,800.00	1,379,800.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	286.22	197.01	224.41	-	-	-	-	-	-	-	-	707.64
4171340 - SR 417 Widening from Eeon to County Line	-	3,747,229.24	1,062,449.31	3,092,703.51	1,301,501.54	1,389,256.17	3,248,860.23	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,409,300.00	25,479,300.00
4171410 - SR 417 Widening from I-Drive to JYP	-	60.70	-	615,211.83	23,359.33	318,137.13	2,421,231.01	563,000.00	554,000.00	2,500.00	2,500.00	5,000.00	4,505,000.00
4171420 - SR 417 Widening from JYP to Landstar	-	60.62	(836.13)	644,321.62	4,799,066.20	393,761.09	-	-	-	-	-	(268,373.40)	5,568,000.00
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	(37,425.44)	(345.26)	246,583.95	45,463.96	2,319.74	2,701,403.05	493,000.00	493,000.00	493,000.00	2,500.00	5,000.00	4,444,500.00
4171500 - SR 417 Widening from Narcoossee to SR 528	-	6.96	-	276,954.92	304,796.87	350,977.31	2,583,263.94	586,000.00	586,000.00	586,000.00	578,000.00	5,000.00	5,857,000.00
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	728.74	9,294.09	77,415.06	1,247,962.11	333,000.00	333,000.00	333,000.00	333,000.00	666,000.00	3,333,400.00
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	-	-	-	-	96,000.00	19,200.00	1,700.00	1,700.00	1,700.00	3,400.00	123,700.00
SR 414 / 429 Roadway Projects													
4291520 - SR 429 Widening from FTE to West Road	-	-	949.15	412,689.74	41,716.70	2,271.96	3,496,372.45	659,000.00	659,000.00	659,000.00	654,000.00	5,000.00	6,590,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	-	6,757.21	680.21	57,503.29	577,347.20	1,301,712.09	324,000.00	324,000.00	324,000.00	324,000.00	648,000.00	3,888,000.00
4291540 - SR 429 Widening from 535 to FTE	-	-	-	579.27	24,206.83	71,350.44	1,691,863.46	298,000.00	298,000.00	298,000.00	298,000.00	596,000.00	3,376,000.00
4291580 - SR 429 New Indep Parkway Improvements	-	-	1,224.00	9,747.74	15,384.29	15,688.52	1,837,955.45	-	-	-	-	-	1,880,000.00
429316a - SR 429 Stonybrook West Interchange	-	-	3,118.38	27,045.03	32,123.19	19,533.86	148,279.54	1,700.00	1,700.00	1,700.00	1,073,000.00	2,146,000.00	3,454,200.00
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	749.74	-	146.80	-	-	57,803.46	-	-	-	-	-	58,700.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	1,252.85	1,484.88	1,584.79	3,162.37	17,679.76	-	-	-	-	-	-	-	25,164.65
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	6,619.19	199,266.84	8,373.79	147,618.37	6,234.79	3,061,823.34	2,500.00	4,024,000.00	4,024,000.00	4,024,000.00	8,048,000.00	23,553,000.00
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	32.41	-	64.85	-	-	-	-	-	-	97.26
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	-	238.17	-	-	64.81	9,897.02	144,000.00	144,000.00	144,000.00	144,000.00	288,000.00	874,200.00
5283130 - SR 528 Innovation Way Interchange	-	4,583.16	5,098.81	53.22	-	-	-	-	-	-	-	-	9,735.19
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	67,810.37	63,190.91	54,784.57	156,514.15	80,700.00	80,700.00	80,700.00	80,700.00	161,400.00	826,500.00
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	275.00	-	50.00	-	-	-	-	-	-	325.00
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	796.65	2,024.47	965,386.99	585.08	-	-	-	-	-	-	-	969,512.46
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	346.35	237.50	(2,001.45)	682.88	206.17	-	-	-	-	-	-	(331.91)
4292040 - Wekiva Parkway Systems Interchange -SR429	-	136.33	(690.65)	1,136,996.91	4,500.99	323.39	-	-	-	-	-	-	1,141,266.97
4292050 - Wekiva Pkwy Interchange E to MI Plymouth Rd	-	102.81	236.55	1,963,255.53	-	392.97	-	-	-	-	-	-	1,963,987.86
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	24.59	(170.00)	809.39	-	425.53	-	-	-	-	-	-	1,089.51
Toll Plaza Projects													
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	-	-	-	-	-	-
5994190 - Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	54,000.00	13,500.00	13,500.00	1,700.00	1,700.00	3,400.00	87,800.00
5999020 - Toll Collection System Upgrade and Repl	19,262.99	570,192.65	172,532.42	426,206.07	160,847.93	585,538.66	6,897,419.28	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	2,948,000.00	17,668,000.00
Technology Projects													
5995240 - ITS Network Upgrades (Phase II)	-	14,778.33	75,197.42	179,901.58	52,320.87	92,043.89	687,457.91	210,000.00	210,000.00	210,000.00	210,000.00	65,000.00	2,006,700.00
5995260 - Wrong Way Driving Countermeasures	33.53	-	595.53	587.89	-	9,738.59	19,044.46	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	55,000.00
599526c - Additional Wrong-Way Driving Countermeas	-	111.73	-	20,879.21	-	18,149.35	256,859.71	2,000.00	2,000.00	2,000.00	2,000.00	25,000.00	329,000.00
5995280 - Traffic Management CCTV Upgrades	-	48,230.00	-	-	-	-	51,770.00	-	-	-	50,000.00	50,000.00	200,000.00
5995310 - eCommerce Mobile Applications	13,673.94	(2,341.34)	-	(6,128.00)	4,282.37	1,008.21	-	-	-	-	-	-	10,495.18
5995320 - CFX Operations Software Update	5,141.74	19,048.40	22,625.58	774,677.02	1,108,832.60	122,092.65	3,673,982.01	579,400.00	579,400.00	579,400.00	579,400.00	1,158,000.00	9,202,000.00
5995330 - HQ Software and Hardware Upgrades	7,649.79	61,458.86	23,367.26	(83,048.05)	4,907.84	(1,412.74)	-	-	-	-	-	-	12,922.96
5995360 - Regional Incident Management & LIDAR	-	-	6,261.09	5,783.82	1,109.76	7,175.03	27,670.30	8,000.00	8,000.00	8,000.00	12,000.00	24,000.00	108,000.00
5995370 - Supplemental DCS and CCTV Deployment	-	334,911.64	423,926.49	770,530.77	760,653.98	1,077,332.62	-	-	180,644.50	488,000.00	488,000.00	976,000.00	5,500,000.00
5995420 - Field Ethernet Switch Replacement	-	-	-	-	147.50	-	151,852.50	-	-	-	-	-	152,000.00
5995430 - Server Hardware Replacement and Upgrades	-	28.00	-	77.50	-	-	-	-	-	-	-	-	105.50
5995440 - E-ZPASS Interoperable	199.63	499.31	48,382.83	12,074.36	13,919.92	(9,703.88)	-	-	-	-	-	-	65,372.17
5995450 - Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	-	650,000.00	10,000.00	5,000.00	5,000.00	1,700.00	25,000.00	696,700.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
599545a - Three Line DMS Upgrade Phase I	-	-	-	4,092.00	53,917.29	204,155.87	-	-	-	-	-	-	262,165.16
5995460 - Rental Car Pilot Program	12,338.95	25,585.98	284,486.27	335,429.37	253,266.08	632,080.83	-	-	-	-	-	-	1,543,187.48
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	53,178.46	25,061.32	26,565.87	24,305.96	8,680.92	94,307.47	-	-	-	-	-	232,100.00
5995480 - SE Hub Interoperability	-	-	7,239.75	24,330.88	5,113.44	(2,203.72)	-	-	-	-	-	-	34,480.35
5995490 - BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500 - Terminal Server Replacement	-	57,184.64	-	-	-	-	511,815.36	-	-	-	-	-	569,000.00
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	250,200.00	41,700.00	41,700.00	41,700.00	41,700.00	83,000.00	500,000.00
5995520 - Sanford Airport Parking	360.31	-	508.40	2,208.97	-	9,172.13	-	157,450.19	169,700.00	169,700.00	169,700.00	339,200.00	1,018,000.00
5995530 - GOAA Airport Parking Improvements	4,282.71	1,676.33	1,600.53	540.78	2,489.81	540.78	-	-	-	-	-	-	11,130.94
5995550 - IT Infrastructure Upgrades FY20	6,390.99	13,789.83	84,847.11	153,764.27	85,164.38	369,432.10	-	-	86,611.32	100,000.00	100,000.00	200,000.00	1,200,000.00
5995560 - Software Development FY20	7,557.30	21,326.46	61,185.33	65,948.91	13,395.91	191,156.73	-	-	-	-	-	-	360,570.64
5995570 - Remote Power Managers Replacement	-	-	36,339.00	-	-	-	14,661.00	-	-	-	-	-	51,000.00
5995580 - ITS Master Plan	-	-	-	-	230.00	-	-	-	-	-	-	-	230.00
- Advanced Expressway Operations Performance Measures	-	-	-	-	-	-	-	-	-	-	3,400.00	6,600.00	10,000.00
- Security Cameras - Plazas, Ramps, and Service Centers	-	-	-	-	-	-	55,200.00	1,700.00	1,700.00	1,700.00	51,400.00	102,300.00	214,000.00
- Toll Plazas Security Camera	-	-	-	-	-	-	121,800.00	329,600.00	329,600.00	329,600.00	380,600.00	759,800.00	2,251,000.00
- Financial / Accounting Software Replacement	-	-	-	-	-	-	404,700.00	118,200.00	118,200.00	118,200.00	16,700.00	33,000.00	809,000.00
Landscape Projects													
4088280 - SR 408 Widening GoodH to Hiaw Landscape	-	-	(6,166.51)	(795.77)	17,649.63	-	42,312.65	194,700.00	194,700.00	194,700.00	2,000.00	4,000.00	643,100.00
4088300 - SR 408 Landscape Improv SR 417 to Alafaya	-	-	-	-	413.88	-	116,086.12	2,500.00	2,500.00	2,500.00	378,000.00	756,000.00	1,258,000.00
- SR 408 Widening Project - SR 417 / SR 408 Centerpiece	-	-	-	-	-	-	182,000.00	2,500.00	2,500.00	2,500.00	2,500.00	1,209,400.00	1,401,400.00
- SR 417 Landscaping from Econ Trail to County Line	-	-	-	-	-	-	57,000.00	28,500.00	28,500.00	2,500.00	2,500.00	5,000.00	124,000.00
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	9,000.00	-	18,000.00	9,157.06	-	15,142.94	8,550.00	-	-	-	-	59,850.00
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	-	-	-	4,750.00	-	-	-	-	-	4,750.00
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	3,709.53	-	-	-	-	-	-	-	3,709.53
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	8,000.00	-	16,000.00	8,125.34	-	13,474.66	7,600.00	7,600.00	7,600.00	-	-	68,400.00
4298250 - Wekiva Parkway (206) Landscaping	-	2,700.00	-	5,400.00	3,938.76	2,844.12	507.12	2,565.00	2,565.00	2,565.00	2,565.00	5,130.00	30,780.00
4298260 - Wekiva Parkway (205) Landscaping	-	-	-	5,130.00	12,191.44	2,988.35	9,690.21	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	60,000.00
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	22,450.14	985.02	54,564.84	487,500.00	487,500.00	487,500.00	487,500.00	6,700.00	2,034,700.00
- SR 429 Buffer Planting from Binion Road to US 441	-	-	-	-	-	-	78,000.00	2,500.00	2,500.00	2,500.00	2,500.00	508,000.00	596,000.00
5998290 - Systemwide Landscape Wildflower Program	-	219.42	-	-	-	-	66,580.38	30,000.00	4,000.00	4,000.00	4,000.00	8,000.00	116,800.00
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	92,382.50	128,330.57	321,977.29	103,495.41	261,728.22	2,302,086.01	-	-	-	-	-	3,210,000.00
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	262,200.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	272,400.00
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	-	9,431.45	13,238.48	-	-	-	-	-	-	-	22,669.93
5996240 - E-PASS Sign Replacement	-	-	-	193.61	-	-	-	-	-	-	-	-	193.61
5996370 - Systemwide Admin Bld Sign Replacement	-	-	-	12,130.00	794.06	11,325.00	-	-	-	-	-	-	24,249.06
5996380 - 2019 Toll Rate Increase Signage	-	1,833.00	475.00	22,386.37	1,140.00	-	-	-	-	-	-	-	25,834.37
- SR 417/528 Interchange Guide Sign Replacement	-	-	-	-	-	-	-	15,400.00	15,400.00	15,400.00	15,400.00	30,800.00	92,400.00
- SR 414 Guide Sign Replacement	-	-	-	-	-	-	213,000.00	71,000.00	71,000.00	71,000.00	1,700.00	3,400.00	431,100.00
Project Development & Environment/Concept Studies													
4081480 - SR 408 /441 WB Exit Ramp Study	-	-	-	-	-	64.27	-	-	-	-	-	-	64.27
4081640 - SR 408 Operational Improvements Study	-	-	-	-	4,905.53	-	-	-	-	-	-	-	4,905.53
4082540 - SR 408 East Exten PD&E Challenger to SR520	-	-	-	-	-	-	-	-	-	-	-	-	-
4142270 - SR 414 Direct Connection PD&E Study	-	-	140.67	3,435.69	-	2,149.94	4,473.70	102,000.00	102,000.00	102,000.00	102,000.00	204,000.00	622,200.00
4179170 - SR 417 Ultimate Conceptual Plans	-	-	-	-	17,981.15	-	-	-	-	-	-	-	17,981.15
5992150 - Northeast Connector Expressway Ext Study	-	-	585.60	578.24	-	11,898.56	-	-	-	-	-	-	13,062.40
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	20,352.05	48,197.01	-	-	-	-	-	-	94,365.23
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	1,373.06	33.26	-	-	-	-	-	-	1,500.13
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	85.70	13,184.26	-	-	-	-	-	-	18,708.11
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	34,446.04	117,282.65	314,434.29	81,000.00	81,000.00	-	-	-	648,000.00
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	89,964.68	35,653.41	489,952.83	-	-	-	-	-	696,000.00
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	118,839.07	45,308.31	665,091.56	-	-	-	-	-	966,000.00
5992280 - Osceola Pkwy Ext PD&E Cyrills to Nova Rd	-	-	76.51	-	2,305.67	16.20	166,401.62	81,000.00	81,000.00	81,000.00	81,000.00	162,000.00	654,800.00
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	-	3,016.70	5,275.80	1,700.00	102,000.00	102,000.00	102,000.00	204,000.00	520,200.00
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	-	-	51,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,200.00	61,000.00
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
- Transportation Technology Master Plan	-	-	-	-	-	-	67,680.00	33,840.00	33,840.00	33,840.00	33,800.00	67,600.00	270,600.00
- Southport Connector PD&E Study	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	101,700.00	110,200.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- 2045 Master Plan	-	-	-	-	-	-	-	-	-	-	68,400.00	136,800.00	205,200.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	125,100.00	1,700.00	1,700.00	1,700.00	173,700.00	347,400.00	651,300.00
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	327.64	-	-	-	-	-	-	-	1,125.72
5386390 - SR538 Logo replacement on signage	-	-	-	-	-	93.48	-	-	-	-	-	-	93.48
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	-	-	5,220.77
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	2,001.71	14,051.75	-	-	-	-	-	-	25,129.39
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	97.95	86.68	57,967.36	-	-	-	-	-	58,100.00
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	23,152.00	-	-	-	-	-	-	23,152.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	624.20	1,791.29	380,758.53	-	-	-	-	-	421,800.00
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	1,750.00	-	-	-	-	-	-	-	7,632.97
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	29,291.06	-	-	-	-	-	-	-	39,324.98
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- E-PASS Service Center Relocations and Buildout	-	-	-	-	-	-	15,300.00	1,700.00	1,700.00	1,700.00	95,900.00	191,700.00	308,000.00
599416a - CFX East District Facility	-	-	-	-	-	-	21,800.00	1,700.00	1,700.00	1,700.00	1,700.00	49,400.00	78,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	162,253.20	49,819.01	106,004.63	6,500.00	-	-	-	-	385,000.00
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	439.44	439.44	-	-	-	-	-	-	2,636.64
5999160 - Conduent Backlog	-	-	19,498.86	8,443.42	4,117.99	4,259.91	-	-	-	-	-	-	36,320.18
- SR 528/SR 520 Interchange Lighting	-	-	-	-	-	-	-	50,400.00	50,400.00	50,400.00	50,400.00	100,800.00	302,400.00
- CFX HQ Sustainability Program	-	-	-	-	-	-	25,200.00	33,700.00	33,700.00	33,700.00	25,400.00	50,300.00	202,000.00
- Coral Hills and John Young Toll Plazas - PVs	-	-	-	-	-	-	-	14,700.00	14,700.00	14,700.00	14,700.00	29,200.00	88,000.00
System Projects Grand Total	79,458,193.37	6,326,034.55	6,006,259.82	18,586,866.18	12,977,683.83	13,398,184.55	46,984,609.04	11,672,005.19	15,334,060.82	14,242,205.00	15,295,465.00	26,178,756.60	266,460,323.95

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	-	-	-	-	-	-	-	-	-	-	-	-
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
408742b - SR 408 Resurfacing - Ortnan Dr. to I-4	-	-	-	-	-	-	441,000.00	-	-	-	-	-	441,000.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	47,796.32	17,022.51	-	-	-	-	-	-	2,164,988.70
- SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	113,000.00	226,000.00	339,000.00
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	15,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	-	51,319.46	131,756.95	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	-	126,691.96	-	-	-	-	393.05	3,400.00	229,200.00
- SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	127,700.00	127,700.00	127,700.00	127,700.00	255,400.00	766,200.00
- SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	81,700.00	81,700.00	81,700.00	81,700.00	163,400.00	490,200.00
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	-	-	56,200.00	1,700.00	1,700.00	1,700.00	1,700.00	1,128,100.00	1,191,100.00
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	-	-	-	-	-	-	-
5281310 - SR 528 Eon River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	4,033.14	636.69	86,011.07	-	-	-	-	-	89,415.00
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	869.33	2,058,879.50	2,267,231.12	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	2,014,400.00	12,502,400.00
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	686,476.95	389,676.94	5,247,782.01	-	-	-	-	-	8,265,300.00
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	10,935.93	66,904.69	6,692,326.53	-	-	-	-	-	8,547,100.00
- SR 528 Farm Access 1 Bridges	-	-	-	-	-	-	-	94,000.00	94,000.00	94,000.00	94,000.00	188,000.00	564,000.00
- Systemwide Trailblazer Upgrades	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
- Systemwide Signing Replacements	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
- Systemwide Generator Replacement (SR 417 / 408 / 429 / 528)	-	-	-	-	-	-	-	-	-	-	5,000.00	10,000.00	15,000.00
- Systemwide Dumb Waiter Replacement	-	-	-	-	-	-	12,000.00	4,000.00	4,000.00	4,000.00	1,700.00	3,400.00	29,100.00
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	-	-	697.80	-	-	-	-	-	-
5997350 - Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	178.23	120,021.77	-	-	-	-	-	120,200.00
599736a - 2019 Systemwide RPM Replacement	-	-	-	-	1,140.00	11,436.50	2,423.50	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	25,200.00
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	220,200.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	230,400.00
- Systemwide Coatings Bridges	-	-	-	-	-	-	-	-	-	-	42,700.00	85,400.00	128,100.00
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,700.00	13,700.00	13,700.00	1,700.00	3,400.00	46,200.00
Renewal & Replacement Total	10,873.00	1,612,069.37	1,159,003.83	4,086,215.55	751,251.67	2,722,746.48	15,292,650.75	1,690,700.00	1,690,700.00	1,690,700.00	1,790,793.05	4,101,300.00	36,599,003.70

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - DECEMBER 2019			YEAR-TO-DATE - DECEMBER 31, 2019		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	37,470,897	32,632,094	4,838,804	215,975,512	208,877,900	7,097,612
IMAGE REVIEW REVENUE COLLECTED	6,430,596	7,410,847	(980,251)	35,320,369	23,059,770	12,260,598
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,080,151	307,806	772,346	6,477,599	3,120,343	3,357,257
REIMBURSEMENT/GRANT/LOAN	393,278	355,868	37,409	3,342,075	3,136,962	205,114
TOTAL CASH RECEIVED	45,374,922	40,706,614	4,668,308	261,115,555	238,194,975	22,920,581
EXPENSES						
OPERATIONS	4,921,012	5,020,887	99,875	27,082,540	24,605,313	(2,477,227)
MAINTENANCE	1,388,411	1,491,252	102,841	6,188,726	6,081,378	(107,348)
ADMINISTRATIVE	585,668	803,672	218,004	3,674,045	3,480,453	(193,592)
OTHER OPERATING	105,538	279,525	173,987	674,279	694,517	20,238
TOTAL OM&A	7,000,629	7,595,336	594,707	37,619,590	34,861,661	(2,757,929)
DEBT SERVICE	14,724,273	14,328,353	(395,920)	90,472,217	84,377,596	(6,094,621)
GRANT/LOAN PAYMENTS	1,900,209	355,868	(1,544,341)	3,304,666	2,444,242	(860,424)
TOTAL EXPENDITURES	23,625,112	22,279,557	(1,345,555)	131,396,473	121,683,499	(9,712,974)
NET INCOME	21,749,810	18,427,057	3,322,753	129,719,082	116,511,476	13,207,607
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	1,897,129	15,696,124	13,798,995	33,700,288	138,818,568	105,118,280
R&R PROJECTS	2,722,746	1,063,874	(1,658,873)	10,342,160	9,309,380	(1,032,780)
OTHER PROJECT EXPENDITURES	91,614	81,751	(9,863)	496,325	510,275	13,950
OM&A CAPITAL EXPENDITURES	-	-	0	30,086	550	(29,536)
TOTAL CAPITAL & OTHER	4,711,490	16,841,750	12,130,260	44,568,859	148,638,773	104,069,914
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	17,038,321	1,585,308	15,453,013	85,150,223	(32,127,297)	117,277,520
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	11,501,055	-	(11,501,055)	103,052,934	-	(103,052,934)
TOTAL CONSTRUCTION FUND EXPENDITURES	11,501,055	-	(11,501,055)	103,052,934	-	(103,052,934)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	5,537,265	1,585,308	3,951,958	(17,902,711)	(32,127,297)	14,224,586

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
DECEMBER 31, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	740,033	
Sinking Fund - 2008 B-2	688,985	
Sinking Fund - 2008 B-3	952,731	
Sinking Fund - 2008 B-4	586,264	
Sinking Fund - 2010 B	4,935,179	
Sinking Fund - 2010 C	803,843	
Debt Service Reserve - 2010A	13,336,735	
Debt Service Reserve - 2010C	1,450,370	
Sinking Fund - 2012	15,621,288	
Subordinate Interest - 2012A	3,832,474	
Sinking Fund - 2013A	6,101,236	
Sinking Fund - 2013B	13,272,488	
Sinking Fund - 2013C	1,950,160	
Sinking Fund - 2016A	3,446,243	
Sinking Fund - 2016B	14,357,089	
Debt Service Reserve - 2016B	47,304,331	
Sinking Fund - 2017	7,929,390	
Debt Service Reserve - TIFIA	10,906,881	
Sinking Fund - 2018	7,301,972	
Debt Service Reserve - Common	51,491,601	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 207,009,293

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	31,912,777	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		44,464,460

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2019 Construction	488,847,355	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		488,847,355

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

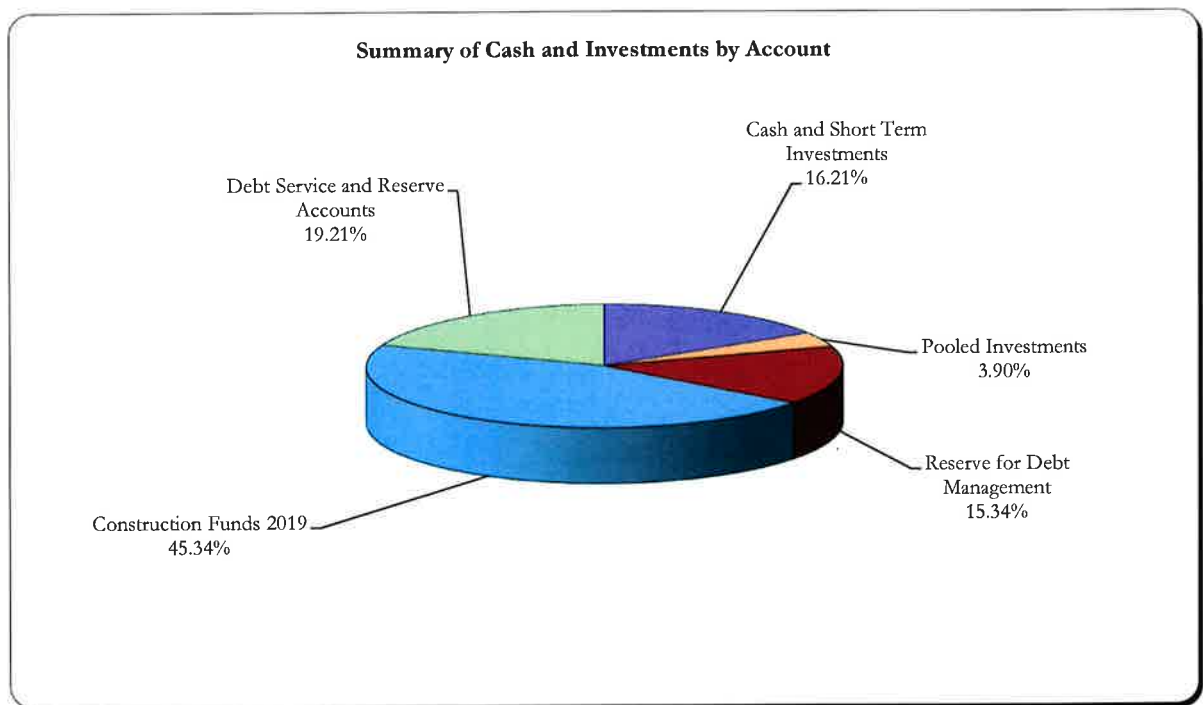
General Reserve	163,156,257	
Goldenrod Road Project	1,083,091	
TOTAL INTERNAL RESERVES		164,239,348

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	36,872,508	
Toll Collection	134,360,438	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		171,232,947

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of December 31, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.65%	\$ 175,029,745.61	\$ 175,029,745.61
Pooled Investments	1.98%	41,750,751.94	42,138,396.14
Reserve for Debt Management	2.46%	163,156,257.31	165,664,189.33
Construction Funds 2019	1.77%	488,847,355.18	489,575,728.40
Debt Service and Reserve Accounts	1.80%	207,009,292.94	207,405,907.25
Total Value of All Assets		<u>\$ 1,075,793,402.98</u>	<u>\$ 1,079,813,966.73</u>
Weighted Average Yield to Maturity at Market			1.73%



Central Florida Expressway Authority
Cash and Short Term Investments
As of December 31, 2019

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 93,974,603.14	1.50%	93,974,603.14
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	81,054,742.47	1.82%	81,054,742.47
Construction Fund 2019	DEPOSITORY ACCOUNTS	CHECKING	-	1.50%	-
FEITF - Construction Fund 2019	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	257,080,686.69	1.82%	257,080,686.69
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	259,814.55	1.54%	259,814.55
Construction Fund 2019	MMKT FUND	WELLS FARGO ADV GOV	27,166,664.57	1.54%	27,166,664.57
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	1,581,352.40	1.54%	1,581,352.40
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	740,033.44	1.54%	740,033.44
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	688,984.79	1.54%	688,984.79
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	952,730.51	1.54%	952,730.51
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	586,264.27	1.54%	586,264.27
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,935,179.44	1.54%	4,935,179.44
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	803,843.20	1.54%	803,843.20
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	245,910.78	1.54%	245,910.78
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	44,682.85	1.54%	44,682.85
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	15,621,288.34	1.54%	15,621,288.34
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,832,474.14	1.54%	3,832,474.14
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,101,236.45	1.54%	6,101,236.45
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	13,272,488.45	1.54%	13,272,488.45
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,950,159.76	1.54%	1,950,159.76
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,446,242.55	1.54%	3,446,242.55
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	14,357,088.64	1.54%	14,357,088.64
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	592,854.66	1.54%	592,854.66
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,929,389.51	1.54%	7,929,389.51
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	215,511.05	1.54%	215,511.05
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,301,971.87	1.54%	7,301,971.87
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	7,828,221.74	1.54%	7,828,221.74
Total			<u>552,564,820.26</u>		<u>552,564,820.26</u>



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

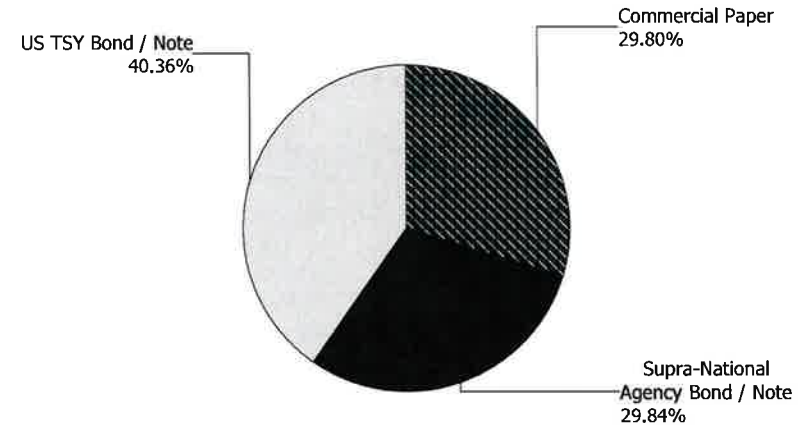
CFX- POOLED INVESTMENTS - 66440077

Account Summary

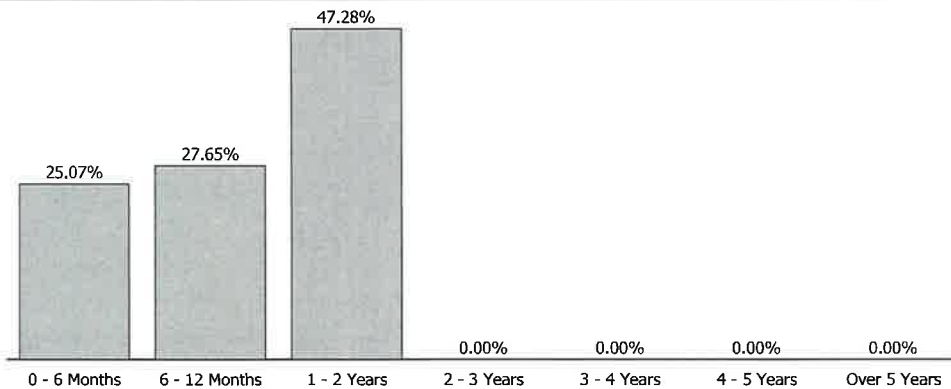
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,900,000.00	16,854,518.78	40.36
Supra-National Agency Bond / Note	12,405,000.00	12,461,840.05	29.84
Commercial Paper	12,500,000.00	12,442,367.00	29.80
Managed Account Sub-Total	41,805,000.00	41,758,725.83	100.00%
Accrued Interest		119,855.76	
Total Portfolio	41,805,000.00	41,878,581.59	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.98%
Yield to Maturity at Market	1.71%
Duration to Worst	0.80
Weighted Average Days to Maturity	296



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		100.00	669,973.87	(444.88)	(107.58)	0.58	0.58	1.63
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		100.00	1,499,941.50	15,468.84	7,002.78	0.58	0.58	1.63
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		100.09	2,001,876.00	1,719.75	1,742.36	0.99	0.99	1.66
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		99.72	827,698.41	14,330.83	3,667.47	1.07	1.07	1.63
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		99.72	997,227.00	18,711.37	9,330.12	1.07	1.07	1.63
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	1,500,000.00	CITIGRP		99.54	1,493,145.00	44,883.28	14,597.58	1.23	1.23	1.62
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	4,400,000.00	GOLDMAN		99.54	4,379,892.00	21,485.75	13,649.37	1.23	1.23	1.62
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	5,000,000.00	CITIGRP		99.70	4,984,765.00	6,640.00	4,389.40	1.31	1.31	1.61
Security Type Sub-Total		16,900,000.00				16,854,518.78	122,794.94	54,271.50	1.12	1.12	1.62
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.92	4,996,015.00	60,065.00	25,912.05	0.67	0.67	1.74
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		100.02	2,405,505.05	6,277.05	1,880.33	0.69	0.69	1.53
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		101.21	5,060,320.00	(4,980.00)	2,372.75	1.27	1.27	1.68
Security Type Sub-Total		12,405,000.00				12,461,840.05	61,362.05	30,165.13	0.92	0.92	1.68
Commercial Paper											



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 04/23/2019 0.000% 01/17/2020	89233GAH9	3,500,000.00	TOYOTA		99.92	3,497,151.00	34,184.89	479.88	0.05	0.05	1.73
CREDIT AGRICOLE CIB NY COMM PAPER DTD 08/26/2019 0.000% 02/21/2020	22533TBM7	5,000,000.00	CREDAG		99.73	4,986,530.00	33,730.00	130.00	0.14	0.14	1.87
MUFG BANK LTD/NY COMM PAPER DTD 09/09/2019 0.000% 06/05/2020	62479LF59	2,000,000.00	MITSU		99.17	1,983,340.00	12,780.56	413.34	0.43	0.43	1.93
NATIXIS NY BRANCH COMM PAPER DTD 11/18/2019 0.000% 08/14/2020	63873JHE3	2,000,000.00	NATIXIS_		98.77	1,975,346.00	2,936.00	(1,300.66)	0.62	0.62	1.98
Security Type Sub-Total		12,500,000.00				12,442,367.00	83,631.45	(277.44)	0.24	0.24	1.86
Managed Account Sub-Total		41,805,000.00				41,758,725.83	267,788.44	84,159.19	0.80	0.80	1.71
Securities Sub-Total		\$41,805,000.00				\$41,758,725.83	\$267,788.44	\$84,159.19	0.80	0.80	1.71%
Accrued Interest						\$119,855.76					
Total Investments						\$41,878,581.59					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

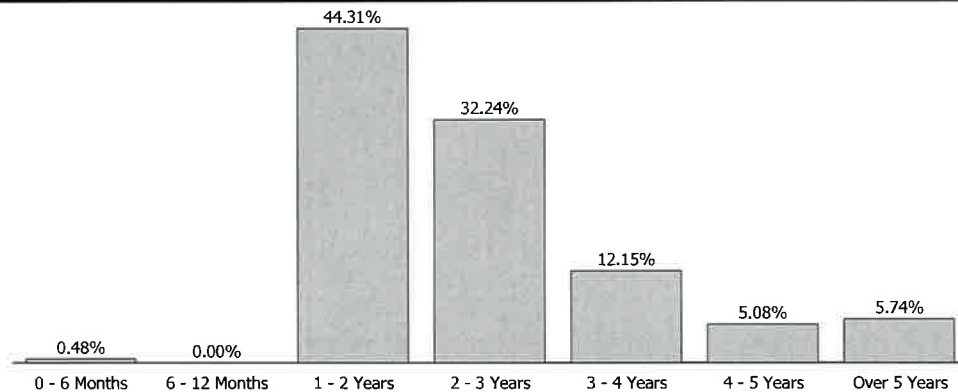
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

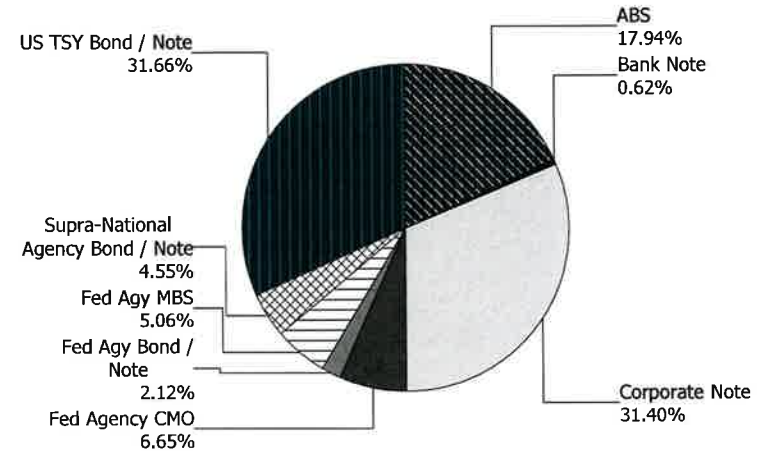
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	51,430,000.00	51,713,532.18	31.66
Supra-National Agency Bond / Note	7,345,000.00	7,429,429.22	4.55
Federal Agency Mortgage-Backed Security	8,034,484.75	8,265,852.42	5.06
Federal Agency Collateralized Mortgage Obligation	10,757,795.20	10,868,912.36	6.65
Federal Agency Bond / Note	3,400,000.00	3,468,795.60	2.12
Corporate Note	50,620,000.00	51,284,366.51	31.40
Bank Note	1,000,000.00	1,015,795.00	0.62
Asset-Backed Security	29,094,987.79	29,298,138.97	17.94
Managed Account Sub-Total	161,682,267.74	163,344,822.26	100.00%
Accrued Interest		738,014.67	
Total Portfolio	161,682,267.74	164,082,836.93	

Unsettled Trades 0.00 0.00

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	1.86%
Duration to Worst	1.89
Weighted Average Days to Maturity	969



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.55	150,826.20	3,498.08	2,116.53	1.39	1.39	1.60
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,300,000.00	MERRILL		100.55	2,312,668.40	2,156.68	3,808.32	1.39	1.39	1.60
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,500,000.00	GOLDMAN		100.55	2,513,770.00	7,422.34	8,928.90	1.39	1.39	1.60
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	350,000.00	MORGAN_S		99.25	347,388.65	13,111.30	5,639.44	1.56	1.56	1.60
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		99.25	1,369,703.82	33,853.04	18,305.63	1.56	1.56	1.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,100,000.00	MERRILL		100.66	2,113,864.20	(2,295.96)	(233.92)	1.62	1.62	1.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.66	2,315,184.60	71,426.79	47,863.69	1.62	1.62	1.60
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	3,000,000.00	CITIGRP		100.66	3,019,806.00	(3,865.88)	(1,830.00)	1.62	1.62	1.60
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		100.75	1,007,461.00	28,125.06	20,685.21	1.79	1.79	1.58
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,050,000.00	MORGAN_S		100.75	3,072,756.05	92,572.46	67,415.25	1.79	1.79	1.58
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		100.31	4,012,344.00	22,656.50	20,313.88	1.87	1.87	1.59
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,300,000.00	CITIGRP		100.31	4,313,269.80	5,207.30	5,513.20	1.87	1.87	1.59
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		100.59	422,460.78	311.56	538.11	2.02	2.02	1.59
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		100.59	4,174,314.85	105,207.43	81,080.83	2.02	2.02	1.59
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		100.61	291,778.57	271.93	426.23	2.10	2.10	1.59
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		100.61	493,005.17	459.47	720.19	2.10	2.10	1.59
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		100.61	503,066.50	12,187.59	9,571.03	2.10	2.10	1.59



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		100.61	804,906.40	18,593.90	14,726.43	2.10	2.10	1.59
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,500,000.00	GOLDMAN		100.39	2,509,765.00	45,018.91	37,592.05	2.35	2.35	1.58
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		101.32	1,464,078.34	7,111.93	9,283.75	2.43	2.43	1.58
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,240,000.00	MORGAN_S		100.71	2,255,836.80	6,649.30	8,087.61	2.50	2.50	1.59
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	425,000.00	MERRILL		100.08	425,348.50	248.89	256.33	2.58	2.58	1.59
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		100.08	690,565.80	1,050.96	1,020.05	2.58	2.58	1.59
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,350,000.00	CITIGRP		100.40	5,371,523.05	(42,844.14)	(36,212.81)	2.66	2.66	1.60
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		100.75	1,712,683.70	(5,378.80)	(4,434.28)	2.74	2.74	1.60
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	4,000,000.00	CITIGRP		101.13	4,045,156.00	3,437.25	4,482.84	2.82	2.82	1.60
Security Type Sub-Total		51,430,000.00				51,713,532.18	426,193.89	325,664.49	2.06	2.06	1.59
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.60	1,327,912.08	11,792.88	9,322.78	1.04	1.04	1.68
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,640,000.00	HSBC		100.82	1,653,457.84	14,687.84	13,961.94	1.16	1.16	1.93
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.13	723,111.68	8,848.13	8,419.27	1.20	1.20	1.68
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.21	1,346,045.12	18,971.12	17,341.23	1.27	1.27	1.68



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.66	2,378,902.50	44,378.10	41,815.24	1.51	1.51	1.67
Security Type Sub-Total		7,345,000.00				7,429,429.22	98,678.07	90,860.46	1.27	1.27	1.73
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	91,400.84	NOMURA		102.47	93,654.40	(2,644.96)	1,045.40	0.93	1.22	0.84
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XQE3	493,822.85	SUNTRUST		103.61	511,642.09	7,942.78	9,728.11	2.01	2.45	1.94
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	501,768.47	CITIGRP		103.60	519,813.64	8,950.62	10,396.25	2.10	2.59	2.04
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	246,750.00	JPMCHASE		103.97	256,555.30	(5,616.55)	(1,555.75)	1.96	3.67	2.37
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	258,543.52	NOMURA		104.53	270,253.85	(7,195.65)	1,452.48	1.70	3.22	2.53
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ205	916,362.65	CITIGRP		101.34	928,657.42	(28,440.43)	(10,361.01)	2.85	3.90	2.12
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	430,492.73	NOMURA		103.23	444,380.98	(21,358.32)	(6,670.36)	2.26	3.51	2.54
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	680,764.21	CITIGRP		101.39	690,252.29	(19,045.51)	(7,237.20)	2.61	4.39	2.16
FN FM1456 DTD 09/01/2019 2.500% 09/25/2028	3140X4TN6	808,327.83	JPM_CHAS		101.15	817,617.10	1,205.99	1,211.73	2.71	3.42	2.12
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	678,016.74	BARCLAYS		102.62	695,800.99	15,877.32	16,032.97	2.27	3.33	2.16
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/25/2029	3140J94Y4	760,443.24	WELLS_FA		101.28	770,168.04	(2,394.77)	(1,850.33)	2.84	3.44	2.08
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	725,328.47	MORGAN_S		102.68	744,758.29	16,709.84	17,033.67	2.25	4.05	2.31
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	558,819.38	INTL_FCS		103.93	580,806.78	14,129.00	15,334.02	2.20	4.00	2.49



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security											
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	197,618.65	BARCLAYS		110.25	217,869.71	12,786.35	12,968.26	2.89	4.90	2.89
FHR 3745 NP DTD 10/01/2010 4.000% 06/15/2039	3137A24V0	509,120.54	MORGAN_S		103.84	528,681.87	1,364.24	1,364.25	1.40	3.99	3.00
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	176,904.63	DEUTSCHE		110.19	194,939.67	11,076.31	11,356.96	3.18	5.26	3.02
Security Type Sub-Total		8,034,484.75				8,265,852.42	3,346.26	70,249.45	2.36	3.63	2.28
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	725,460.04	JPM_CHAS		101.00	732,690.05	(7,200.13)	173.80	1.21	0.89	2.18
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	862,000.57	JPM_CHAS		100.54	866,639.00	16,019.53	13,601.01	1.98	1.14	1.67
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.47	791,495.64	12,805.80	12,805.80	2.17	1.27	1.42
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.47	867,600.99	13,435.95	13,435.95	2.17	1.27	1.42
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	400,000.00	CANT_FIT		100.69	402,766.12	(1,890.13)	(1,414.85)	2.49	1.35	1.68
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	755,000.00	CANT_FIT		100.69	760,221.05	(5,927.00)	(4,775.00)	2.49	1.35	1.68
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/25/2022	3136ABPW7	761,225.05	BMO		100.69	766,492.42	(590.49)	20.78	2.33	1.35	1.74
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	627,466.71	BAIRD		100.46	630,359.77	(1,016.68)	(659.31)	2.72	1.51	1.87
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	677,003.55	BAIRD		100.46	680,125.01	(5,747.97)	(4,913.60)	2.72	1.51	1.87
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	381,150.92	BARCLAYS		101.69	387,607.88	5,548.72	6,161.32	1.60	2.08	2.11
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	392,518.53	BARCLAYS		101.03	396,571.05	6,061.10	5,658.90	1.56	1.59	1.91
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	487,484.07	CSFB		102.25	498,441.64	10,959.05	10,959.03	1.80	1.79	1.84



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Federal Agency Collateralized Mortgage Obligation											
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	590,174.69	BAIRD		101.49	598,976.26	13,550.65	12,600.60	1.86	2.00	1.85
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FQ3V3	584,080.49	JPM_CHAS		99.57	581,568.36	(2,498.11)	(2,498.11)	2.83	2.27	2.22
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	694,822.43	JPM_CHAS		101.96	708,435.25	1,561.99	2,627.02	2.53	2.48	1.97
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/25/2025	3136ANRH2	389,731.71	SUNTRUST		100.51	391,703.21	814.48	920.24	2.48	2.52	2.08
FHMS K052 A1 DTD 02/01/2016 2.598% 01/25/2025	3137BMTW6	794,676.44	SUNTRUST		101.58	807,218.66	4,471.29	5,042.86	2.55	2.52	1.91
Security Type Sub-Total		10,757,795.20				10,868,912.36	60,358.05	69,746.44	2.22	1.65	1.82
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.02	1,734,397.80	35,621.80	35,235.59	1.95	1.95	1.61
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.02	1,734,397.80	33,955.80	34,079.87	1.95	1.95	1.61
Security Type Sub-Total		3,400,000.00				3,468,795.60	69,577.60	69,315.46	1.95	1.95	1.61
Corporate Note											
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.34	787,637.60	3,155.70	2,735.91	0.37	0.37	1.97
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		100.54	296,592.41	1,745.81	1,645.75	0.99	0.99	1.81
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		99.94	1,499,088.00	39,948.00	17,647.17	1.03	1.03	1.86
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		100.68	1,137,652.36	8,432.06	7,936.63	1.04	1.04	2.00
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		100.92	953,662.82	9,985.82	9,168.11	1.08	1.08	1.81
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.20	607,184.40	7,784.40	7,531.12	1.11	1.11	1.93



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.18	612,125.09	7,421.54	7,243.36	1.14	1.14	1.77
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.72	402,874.40	9,698.40	6,121.94	1.15	1.15	1.88
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.72	1,309,341.80	31,493.80	19,849.43	1.15	1.15	1.88
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		101.24	202,471.80	2,607.80	2,527.54	1.17	1.17	1.83
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.13	379,220.63	4,636.88	4,390.84	1.17	1.17	1.95
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.20	1,538,233.92	26,001.12	21,485.25	1.19	1.19	1.75
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		100.27	1,333,561.74	5,663.14	4,360.54	1.22	1.22	1.83
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	100.29	606,726.07	1,847.07	1,771.72	1.21	1.18	1.77
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	100.69	704,840.50	13,954.50	8,662.84	1.19	1.18	1.95
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	100.69	805,532.00	17,084.00	10,438.66	1.19	1.18	1.95
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		100.76	836,293.89	20,237.89	12,164.28	1.28	1.28	1.91
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	100.87	1,714,837.60	47,239.60	30,811.31	1.22	1.20	1.95
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.79	1,715,097.47	31,293.82	30,641.91	1.30	1.30	1.84
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		101.63	1,143,348.75	19,721.25	18,983.83	1.31	1.31	2.07
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		101.75	417,180.33	7,286.93	7,229.79	1.32	1.32	1.79



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Corporate Note											
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.73	666,326.92	13,088.87	12,152.67	1.33	1.33	1.84
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.95	1,060,288.32	20,319.52	20,303.49	1.35	1.35	1.82
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		101.27	810,162.40	21,170.40	15,971.06	1.36	1.36	2.02
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		102.08	1,551,626.64	34,469.04	33,004.85	1.38	1.38	1.90
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	891140BZ0	1,650,000.00	CITIGRP		102.13	1,685,178.00	35,920.50	35,545.32	1.41	1.41	1.75
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		100.59	804,744.00	4,744.00	4,744.00	1.48	1.48	1.82
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		100.57	417,348.49	2,365.09	2,361.58	1.53	1.53	1.93
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		100.19	801,508.00	20,220.00	14,163.54	1.61	1.61	1.78
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.22	219,769.99	4,935.54	4,864.76	1.62	1.62	1.80
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.31	1,038,402.86	23,717.51	23,583.79	1.63	1.63	1.74
BURLINGTON NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		102.28	276,154.65	(576.45)	634.66	1.64	1.64	2.08
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		102.12	765,894.75	16,907.25	16,479.26	1.65	1.65	1.73
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RB30	770,000.00	US_BANCO	08/20/21	100.07	770,527.45	31,835.65	19,733.71	1.64	1.60	1.81
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565QBU1	700,000.00	BNP_PARI		103.13	721,883.40	2,031.40	5,739.75	1.77	1.77	1.82
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.06	247,333.44	7,386.24	7,366.74	1.77	1.77	2.00



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Corporate Note											
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	CSFB		100.47	1,316,200.23	6,357.43	6,346.90	1.82	1.82	1.84
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.64	813,147.20	27,699.20	23,039.79	1.81	1.80	2.03
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		102.94	792,654.17	23,023.77	22,885.04	1.88	1.88	1.83
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		101.51	456,806.25	14,406.75	11,974.41	1.95	1.95	1.84
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		101.63	508,166.00	21,071.00	16,561.48	1.94	1.94	1.97
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		101.51	507,562.50	19,497.50	15,316.17	1.95	1.95	1.84
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		102.47	563,560.80	13,560.80	13,560.80	2.09	2.09	2.06
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		102.11	265,485.22	5,500.82	5,496.75	2.11	2.11	1.81
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	102.32	803,190.81	2,592.86	5,154.91	2.05	2.04	1.92
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		101.96	917,625.60	19,911.60	19,347.99	2.15	2.15	2.00
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		101.78	508,924.50	9,239.50	9,166.14	2.20	2.20	1.85
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	101.60	772,177.48	6,751.08	7,622.89	2.17	2.15	2.04
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		101.57	253,922.00	4,364.50	4,269.59	2.25	2.25	2.01
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		101.85	1,018,467.00	31,187.00	28,031.11	2.29	2.29	1.95
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	101.83	763,747.50	6,015.00	7,159.79	2.30	2.30	1.96
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		102.18	510,913.00	1,488.00	2,730.98	2.33	2.33	1.95
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		100.21	95,201.97	324.52	312.38	2.38	2.38	1.86



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Corporate Note											
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		101.49	1,014,929.00	3,289.00	5,183.40	2.37	2.37	1.93
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		102.50	527,870.37	12,885.82	12,882.07	2.37	2.37	2.01
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		101.37	1,013,673.00	13,673.00	13,673.00	2.43	2.43	2.07
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		100.92	267,439.86	2,707.51	2,673.03	2.50	2.50	1.79
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		100.22	295,651.66	746.06	735.14	2.55	2.55	1.86
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	730,000.00	BARCLAYS		100.20	731,473.87	2,488.57	2,383.12	2.59	2.59	1.82
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		99.93	384,728.96	(205.59)	(212.12)	2.61	2.61	1.73
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		100.57	472,671.01	3,244.41	3,195.24	2.64	2.64	1.79
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	JPM_CHAS		101.51	258,847.70	3,967.55	3,952.59	2.90	2.90	1.86
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		101.95	815,632.00	13,912.00	14,215.30	2.86	2.86	2.46
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		99.45	641,483.46	(1,059.09)	(1,297.39)	3.00	3.00	1.93
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		100.66	1,308,635.90	9,597.90	9,520.37	3.07	3.07	1.98
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		102.38	1,842,924.60	42,924.60	42,924.60	3.05	3.05	2.44
Security Type Sub-Total		50,620,000.00				51,284,366.51	876,937.16	758,802.58	1.72	1.72	1.92
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		101.58	1,015,795.00	18,875.00	17,351.88	1.27	1.27	1.89



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Security Type Sub-Total		1,000,000.00				1,015,795.00	18,875.00	17,351.88	1.27	1.27	1.89
Asset-Backed Security											
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	28,432.76	WELLSFAR		99.94	28,416.10	(13.94)	(16.14)	0.08	0.62	1.27
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	50,666.72	MERRILL		99.97	50,652.19	(7.32)	(11.90)	0.14	0.75	1.82
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	63,044.80	CITIGRP		99.93	63,003.30	(35.99)	(39.87)	0.20	1.16	1.76
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.49	527,597.18	2,638.65	2,620.16	0.53	0.75	2.53
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		100.91	257,318.49	2,353.93	2,338.93	0.73	0.80	2.12
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	83,854.84	MERRILL		99.95	83,815.44	(18.38)	(33.35)	0.13	1.28	1.67
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.83	1,628,376.08	13,412.26	13,412.26	0.76	0.86	2.26
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	230,425.75	MITSU		99.91	230,220.33	(188.56)	(197.42)	0.36	0.83	1.93
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	89,452.56	WELLSFAR		99.79	89,261.81	(172.75)	(184.46)	0.36	1.64	1.57
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.70	714,962.97	5,022.96	5,000.03	0.66	0.99	2.48
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	736,057.44	CITIGRP		100.02	736,184.56	146.62	138.12	0.51	1.01	2.05
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		100.92	640,858.13	5,871.97	5,866.39	0.82	1.20	2.24
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		99.98	434,911.39	(40.63)	(47.12)	1.49	1.25	2.05
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.69	322,201.44	2,249.63	2,230.90	0.83	1.27	2.25
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.33	451,481.90	1,507.46	1,503.88	1.51	1.28	2.01
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		101.01	797,961.38	8,069.77	8,034.52	0.93	1.33	2.20



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Asset-Backed Security											
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		100.98	722,019.51	7,030.16	7,026.25	0.94	1.36	2.24
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.03	464,724.25	4,759.12	4,747.40	1.05	1.44	2.37
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	929,624.25	RBC		100.82	937,258.88	7,784.95	7,732.84	0.81	1.44	2.46
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		100.98	1,110,827.52	10,869.76	10,856.31	1.00	1.52	2.38
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.78	1,350,396.39	10,488.05	10,458.36	0.77	1.52	2.49
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		100.69	805,509.20	5,619.92	5,579.75	1.04	1.52	2.04
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		100.69	1,006,886.50	17,941.19	15,084.61	1.04	1.52	2.04
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	403,428.67	BARCLAYS		100.08	403,743.34	324.27	321.30	1.03	1.25	2.02
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.56	1,264,397.35	19,449.64	19,436.88	1.33	1.65	2.31
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		100.15	400,611.52	671.80	649.00	0.79	1.68	1.95
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		101.23	708,589.07	8,752.31	8,704.91	1.20	1.68	2.29
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.42	111,566.24	1,581.23	1,576.99	1.27	1.72	2.31
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		101.48	1,390,288.19	20,537.80	20,489.31	1.65	1.76	2.08
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		100.11	1,046,105.71	1,186.49	1,155.89	0.71	1.77	1.93
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	JPM_CHAS		100.06	800,441.68	448.24	447.62	1.99	1.85	1.88
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.71	966,197.03	16,347.41	16,311.31	1.41	1.88	2.31
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.60	741,680.80	11,748.98	11,730.59	1.30	1.92	2.30



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
JOHN DEERE OWNER TRUST DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		100.65	362,354.72	2,431.15	2,423.61	1.91	1.63	1.81
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		100.92	635,803.50	5,941.97	5,922.49	1.56	1.96	2.17
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		101.51	446,630.93	6,752.68	6,719.49	1.26	2.04	2.28
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		100.32	566,813.14	1,856.87	1,852.20	1.71	2.05	2.18
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		101.91	825,483.72	15,651.88	15,615.86	1.64	2.08	2.42
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		100.46	542,488.70	2,554.47	2,548.70	1.61	2.13	1.96
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	BARCLAYS		99.91	769,273.35	(667.28)	(670.83)	2.22	2.14	1.98
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		100.24	696,696.98	1,790.32	1,783.21	2.17	2.29	2.07
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		99.69	1,570,165.70	(4,437.72)	(4,465.07)	2.55	2.29	1.85
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		99.88	828,965.65	(856.07)	(860.66)	2.70	2.37	1.94
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/15/2024	12597CAC1	765,000.00	WELLS_FA		100.00	764,996.71	85.68	82.66	2.73	2.45	2.01
Security Type Sub-Total		29,094,987.79				29,298,138.97	217,440.95	213,875.91	1.33	1.64	2.16
Managed Account Sub-Total		161,682,267.74				163,344,822.26	1,771,406.98	1,615,866.67	1.81	1.89	1.86
Securities Sub-Total		\$161,682,267.74				\$163,344,822.26	\$1,771,406.98	\$1,615,866.67	1.81	1.89	1.86%
Accrued Interest						\$738,014.67					
Total Investments						\$164,082,836.93					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

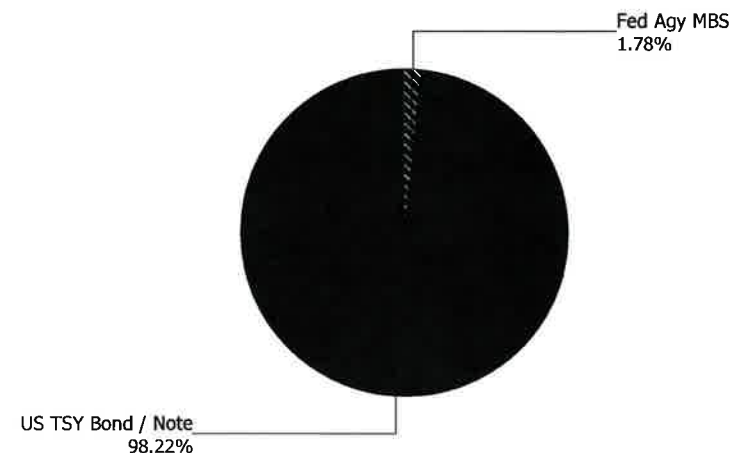
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

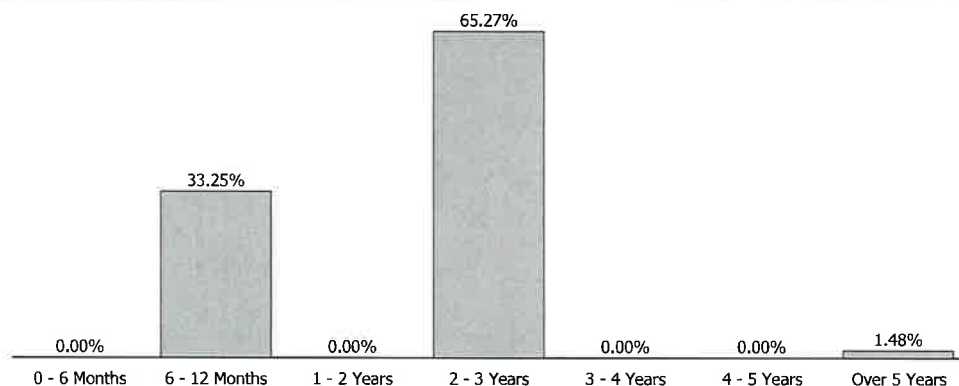
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,812,000.00	12,900,740.06	98.22
Federal Agency Mortgage-Backed Security	215,492.04	234,324.15	1.78
Managed Account Sub-Total	13,027,492.04	13,135,064.21	100.00%
Accrued Interest		1,521.74	
Total Portfolio	13,027,492.04	13,136,585.95	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.62%
Duration to Worst	1.51
Weighted Average Days to Maturity	636



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.00	500,000.00	1,855.47	946.03	0.50	0.50	1.63
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.00	657,000.00	(1,462.85)	(247.69)	0.50	0.50	1.63
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		100.00	1,510,000.00	(10,204.29)	(1,396.06)	0.50	0.50	1.63
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		100.00	1,700,000.00	32,871.09	10,033.16	0.50	0.50	1.63
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	8,445,000.00	CITIGRP		101.05	8,533,740.06	12,867.01	28,601.78	1.95	1.95	1.59
Security Type Sub-Total		12,812,000.00				12,900,740.06	35,926.43	37,937.22	1.46	1.46	1.60
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	38,462.59	NOMURA		102.47	39,410.91	(1,113.03)	452.36	0.93	1.22	0.84
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	177,029.45	CITIGRP		110.10	194,913.24	9,426.49	12,169.39	3.15	4.91	2.92
Security Type Sub-Total		215,492.04				234,324.15	8,313.46	12,621.75	2.78	4.29	2.57
Managed Account Sub-Total		13,027,492.04				13,135,064.21	44,239.89	50,558.97	1.48	1.51	1.62
Securities Sub-Total		\$13,027,492.04				\$13,135,064.21	\$44,239.89	\$50,558.97	1.48	1.51	1.62%
Accrued Interest						\$1,521.74					
Total Investments						\$13,136,585.95					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,406,774.18	100.00
Managed Account Sub-Total	1,398,000.00	1,406,774.18	100.00%
Accrued Interest		73.89	
Total Portfolio	1,398,000.00	1,406,848.07	

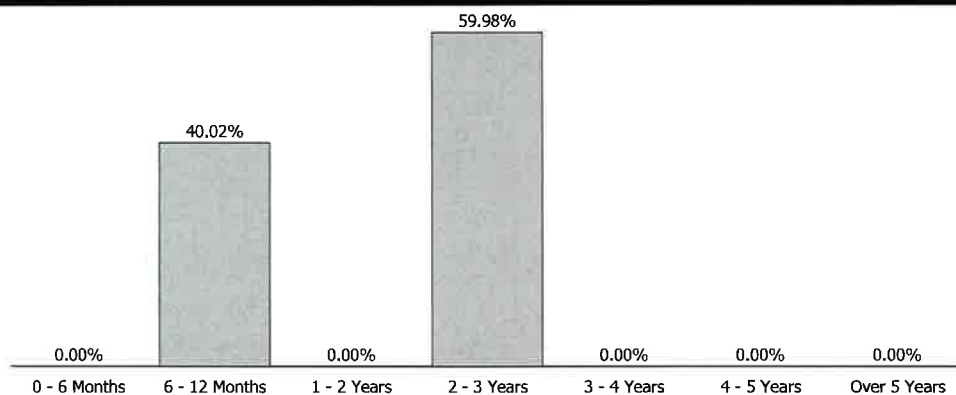
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	1.60%
Duration to Worst	1.37
Weighted Average Days to Maturity	511



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		100.00	180,000.00	667.97	340.57	0.50	0.50	1.63
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		100.00	383,000.00	(852.77)	(144.39)	0.50	0.50	1.63
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		101.05	843,774.18	1,272.23	2,828.00	1.95	1.95	1.59
Security Type Sub-Total		1,398,000.00				1,406,774.18	1,087.43	3,024.18	1.37	1.37	1.60
Managed Account Sub-Total		1,398,000.00				1,406,774.18	1,087.43	3,024.18	1.37	1.37	1.60
Securities Sub-Total		\$1,398,000.00				\$1,406,774.18	\$1,087.43	\$3,024.18	1.37	1.37	1.60%
Accrued Interest						\$73.89					
Total Investments						\$1,406,848.07					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	46,505,000.00	46,933,830.39	100.00
Managed Account Sub-Total	46,505,000.00	46,933,830.39	100.00%
Accrued Interest		2,625.64	
Total Portfolio	46,505,000.00	46,936,456.03	

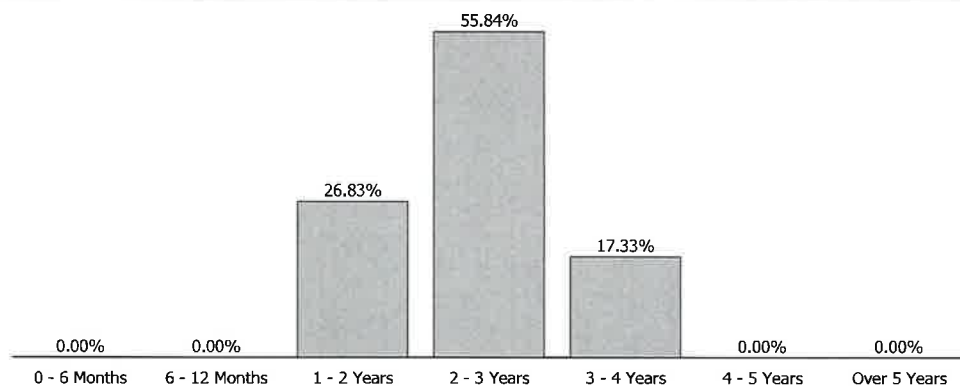
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note_ 100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.59%
Duration to Worst	1.99
Weighted Average Days to Maturity	745



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		100.79	12,593,598.05	201,096.10	163,366.38	1.47	1.47	1.59
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		100.80	26,208,208.00	16,254.87	55,012.88	1.96	1.96	1.59
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	GOLDMAN		101.52	8,132,024.34	5,003.25	5,108.22	2.90	2.90	1.60
Security Type Sub-Total		46,505,000.00				46,933,830.39	222,354.22	223,487.48	1.99	1.99	1.59
Managed Account Sub-Total		46,505,000.00				46,933,830.39	222,354.22	223,487.48	1.99	1.99	1.59
Securities Sub-Total		\$46,505,000.00				\$46,933,830.39	\$222,354.22	\$223,487.48	1.99	1.99	1.59%
Accrued Interest						\$2,625.64					
Total Investments						\$46,936,456.03					



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		100.84	201,671.80	38.99	558.70	0.99	0.99	1.65
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		100.84	5,021,627.82	(4,670.62)	10,534.19	0.99	0.99	1.65
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		101.05	5,471,900.82	8,461.95	17,906.16	1.95	1.95	1.59
Security Type Sub-Total		10,595,000.00				10,695,200.44	3,830.32	28,999.05	1.48	1.48	1.62
Managed Account Sub-Total		10,595,000.00				10,695,200.44	3,830.32	28,999.05	1.48	1.48	1.62
Securities Sub-Total		\$10,595,000.00				\$10,695,200.44	\$3,830.32	\$28,999.05	1.48	1.48	1.62%
Accrued Interest						\$671.89					
Total Investments						\$10,695,872.33					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

CFX- SF-DSRA - 66440130

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,500,000.00	7,553,025.00	100.00
Managed Account Sub-Total	7,500,000.00	7,553,025.00	100.00%
Accrued Interest		489.35	
Total Portfolio	7,500,000.00	7,553,514.35	

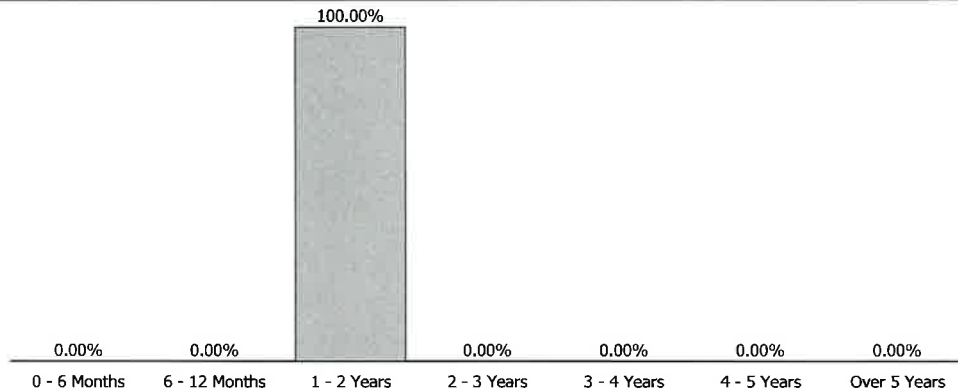
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.74%
Yield to Maturity at Market	1.66%
Duration to Worst	0.99
Weighted Average Days to Maturity	366



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		100.71	302,121.00	210.84	818.72	0.99	0.99	1.66
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.71	7,250,904.00	107,154.00	78,652.01	0.99	0.99	1.66
Security Type Sub-Total		7,500,000.00				7,553,025.00	107,364.84	79,470.73	0.99	0.99	1.66
Managed Account Sub-Total		7,500,000.00				7,553,025.00	107,364.84	79,470.73	0.99	0.99	1.66
Securities Sub-Total		\$7,500,000.00				\$7,553,025.00	\$107,364.84	\$79,470.73	0.99	0.99	1.66%
Accrued Interest						\$489.35					
Total Investments						\$7,553,514.35					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

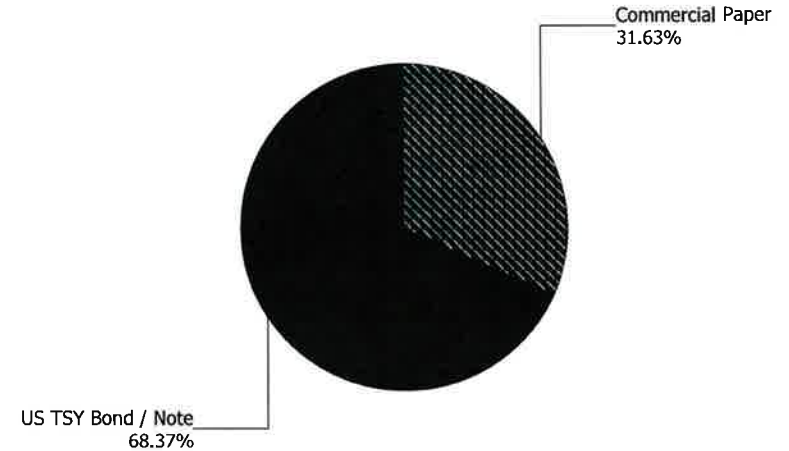
CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Account Summary

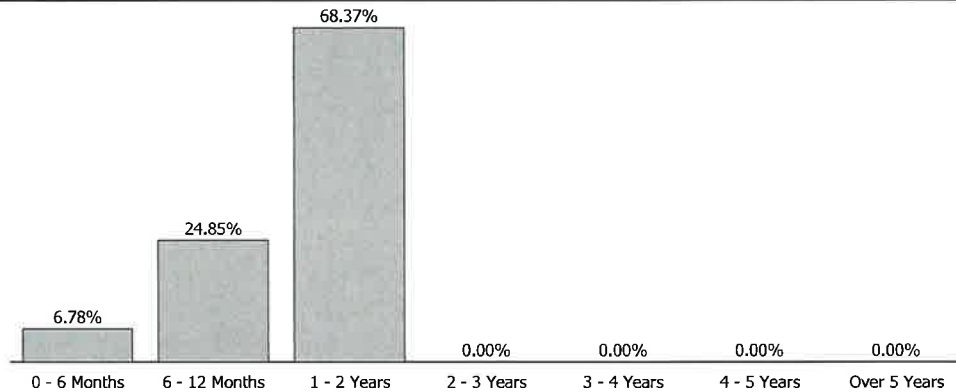
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	139,210,000.00	139,991,440.69	68.37
Commercial Paper	65,540,000.00	64,760,241.63	31.63
Managed Account Sub-Total	204,750,000.00	204,751,682.32	100.00%
Accrued Interest		576,694.82	
Total Portfolio	204,750,000.00	205,328,377.14	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.74%
Yield to Maturity at Market	1.71%
Duration to Worst	1.09
Weighted Average Days to Maturity	404



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	CITIGRP		102.19	14,960,250.00	(13,153.13)	4,214.71	1.09	1.09	1.65
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	GOLDMAN		100.76	35,160,795.22	17,713.58	29,463.95	1.22	1.22	1.63
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	CITIGRP		100.84	35,189,444.01	28,642.25	40,566.48	1.31	1.31	1.61
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	MORGAN_S		99.70	34,933,233.12	52,008.12	45,297.96	1.39	1.39	1.59
US TREASURY N/B DTD 07/01/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	MORGAN_S		100.04	19,747,718.34	26,224.59	25,423.74	1.48	1.48	1.60
Security Type Sub-Total		139,210,000.00				139,991,440.69	111,435.41	144,966.84	1.31	1.31	1.61
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/06/2019 0.000% 06/03/2020	22533TF35	14,000,000.00	CREDAG		99.20	13,888,182.00	11,393.67	(4,616.78)	0.42	0.42	1.87
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	89233GHX7	9,425,000.00	TOYOTA		98.72	9,304,265.75	5,534.57	(4,948.03)	0.66	0.66	1.91
COOPERATIVE RABOBANK U.A. COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	21687AHX4	14,000,000.00	RABOBANK		98.76	13,826,358.00	11,523.56	(4,486.86)	0.66	0.66	1.85
NATIXIS NY BRANCH COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	63873JHX1	14,055,000.00	NATIXIS_		98.67	13,868,574.48	5,698.52	(10,913.57)	0.66	0.66	1.98
MUFG BANK LTD/NY COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	62479LHX6	14,060,000.00	MITSU		98.67	13,872,861.40	6,092.67	(10,615.16)	0.66	0.66	1.99
Security Type Sub-Total		65,540,000.00				64,760,241.63	40,242.99	(35,580.40)	0.61	0.61	1.92
Managed Account Sub-Total		204,750,000.00				204,751,682.32	151,678.40	109,386.44	1.09	1.09	1.71



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Securities Sub-Total	\$204,750,000.00	\$204,751,682.32	\$151,678.40	\$109,386.44	1.09	1.09	1.71%
Accrued Interest		\$576,694.82					
Total Investments		\$205,328,377.14					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2019**

CFX- 2019-SF-DSRA COMMON RES - 66440132

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	23,100,000.00	23,391,929.60	100.00
Managed Account Sub-Total	23,100,000.00	23,391,929.60	100.00%
Accrued Interest		1,320.05	
Total Portfolio	23,100,000.00	23,393,249.65	

Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.63%
Yield to Maturity at Market	1.60%
Duration to Worst	2.56
Weighted Average Days to Maturity	965



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2019**

CFX- 2019-SF-DSRA COMMON RES - 66440132

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	8,300,000.00	CITIGRP		100.80	8,366,466.40	5,837.49	7,312.63	1.96	1.96	1.59
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	14,800,000.00	CITIGRP		101.52	15,025,463.20	5,197.57	8,785.58	2.90	2.90	1.60
Security Type Sub-Total		23,100,000.00				23,391,929.60	11,035.06	16,098.21	2.56	2.56	1.60
Managed Account Sub-Total		23,100,000.00				23,391,929.60	11,035.06	16,098.21	2.56	2.56	1.60
Securities Sub-Total		\$23,100,000.00				\$23,391,929.60	\$11,035.06	\$16,098.21	2.56	2.56	1.60%
Accrued Interest						\$1,320.05					
Total Investments						\$23,393,249.65					

REVENUE

**REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**

	CURRENT MONTH - DECEMBER 2019				YEAR TO DATE @ DECEMBER 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,005,150	\$1,947,385	\$57,765	2.97%	\$11,965,945	\$11,710,489	\$255,456	2.18%
CONWAY MAIN PLAZA	\$5,374,000	\$5,042,614	\$331,386	6.57%	\$31,592,791	\$30,741,171	\$851,620	2.77%
PINE HILLS PLAZA	\$3,492,896	\$3,288,526	\$204,370	6.21%	\$20,795,201	\$19,605,332	\$1,189,869	6.07%
HIAWASSEE PLAZA	\$2,344,297	\$2,203,667	\$140,630	6.38%	\$13,782,305	\$13,087,473	\$694,833	5.31%
TOTAL EAST-WEST	\$13,216,343	\$12,482,193	\$734,150	5.88%	\$78,136,242	\$75,144,465	\$2,991,778	3.98%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,082,966	\$1,072,627	\$10,338	0.96%	\$6,034,095	\$5,575,967	\$458,128	8.22%
BEACHLINE MAIN PLAZA	\$2,269,119	\$1,919,790	\$349,330	18.20%	\$12,738,909	\$11,034,012	\$1,704,897	15.45%
AIRPORT PLAZA	\$3,990,679	\$3,365,413	\$625,267	18.58%	\$23,054,203	\$21,770,238	\$1,283,965	5.90%
TOTAL BEACHLINE	\$7,342,764	\$6,357,830	\$984,935	15.49%	\$41,827,207	\$38,380,217	\$3,446,990	8.98%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,543,673	\$4,266,795	\$276,878	6.49%	\$25,063,966	\$23,355,797	\$1,708,169	7.31%
BOGGY CREEK PLAZA (SC)	\$4,894,532	\$4,546,353	\$348,179	7.66%	\$27,710,299	\$25,594,117	\$2,116,182	8.27%
CURRY FORD PLAZA	\$3,142,743	\$2,833,979	\$308,764	10.90%	\$18,054,558	\$16,630,255	\$1,424,303	8.56%
UNIVERSITY PLAZA	\$2,803,510	\$2,611,366	\$192,144	7.36%	\$16,311,112	\$15,579,028	\$732,084	4.70%
TOTAL GREENEWAY	\$15,384,458	\$14,258,493	\$1,125,965	7.90%	\$87,139,935	\$81,159,197	\$5,980,738	7.37%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,998,727	\$2,691,342	\$307,384	11.42%	\$16,773,372	\$14,962,200	\$1,811,172	12.10%
FOREST LAKE PLAZA	\$3,261,836	\$2,874,648	\$387,189	13.47%	\$18,818,428	\$16,796,908	\$2,021,521	12.04%
PONKAN PLAZA	\$459,258	\$389,409	\$69,849	17.94%	\$2,669,669	\$2,209,508	\$460,161	20.83%
MT. PLYMOUTH PLAZA	\$125,200	\$114,232	\$10,968	9.60%	\$753,904	\$641,150	\$112,753	17.59%
TOTAL 429	\$6,845,022	\$6,069,631	\$775,390	12.77%	\$39,015,374	\$34,609,766	\$4,405,607	12.73%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,480,346	\$1,299,273	\$181,073	13.94%	\$8,554,506	\$7,735,941	\$818,566	10.58%
TOTAL 414	\$1,480,346	\$1,299,273	\$181,073		\$8,554,506	\$7,735,941	\$818,566	
SR 453								
CORONADO PLAZA	\$174,701	\$125,343	\$49,358	39.38%	\$951,579	\$748,120	\$203,459	27.20%
TOTAL 453	\$174,701	\$125,343	\$49,358		\$951,579	\$748,120	\$203,459	
TOTAL SYSTEM	\$44,443,634	\$40,592,762	\$3,850,872	9.49%	\$255,624,843	\$237,777,704	\$17,847,138	7.51%
CFX DISCOUNTS	(\$1,656,541)	(\$1,409,070)	(\$247,471)	17.56%	(\$9,790,447)	(\$10,122,326)	\$331,879	-3.28%
NET SYSTEM REVENUE	\$42,787,093	\$39,183,692	\$3,603,400	9.20%	\$245,834,396	\$227,655,378	\$18,179,017	7.99%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
\$0

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,132,826	\$2,042,375	\$90,451	4.43%	\$5,449,190	\$5,227,701	\$221,489	4.24%
NOVEMBER	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$5,526,119	\$4,817,593	\$708,526	14.71%
DECEMBER	\$2,005,150	\$1,947,385	\$57,765	2.97%	\$5,374,000	\$5,042,614	\$331,386	6.57%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,965,945	\$11,710,489	\$255,456		\$31,592,791	\$30,741,171	\$851,620	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,645,637	\$3,375,326	\$270,311	8.01%	\$2,400,236	\$2,266,843	\$133,393	5.88%
NOVEMBER	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$2,366,475	\$2,104,291	\$262,184	12.46%
DECEMBER	\$3,492,896	\$3,288,526	\$204,370	6.21%	\$2,344,297	\$2,203,667	\$140,630	6.38%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$20,795,201	\$19,605,332	\$1,189,869		\$13,782,305	\$13,087,473	\$694,833	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
\$0

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$955,663	\$843,683	\$111,980	13.27%	\$2,147,089	\$1,792,838	\$354,252	19.76%
NOVEMBER	\$1,022,755	\$855,173	\$167,582	19.60%	\$2,169,822	\$1,731,537	\$438,285	25.31%
DECEMBER	\$1,082,966	\$1,072,627	\$10,338	0.96%	\$2,269,119	\$1,919,790	\$349,330	18.20%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$6,034,095	\$5,575,967	\$458,128		\$12,738,909	\$11,034,012	\$1,704,897	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,146,101	\$3,660,950	\$485,152	13.25%
NOVEMBER	\$3,972,891	\$3,543,256	\$429,634	12.13%
DECEMBER	\$3,990,679	\$3,365,413	\$625,267	18.58%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$23,054,203	\$21,770,238	\$1,283,965	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 \$0

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,209,785	\$3,807,508	\$402,278	10.57%	\$4,782,747	\$4,279,241	\$503,506	11.77%
NOVEMBER	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$4,702,896	\$4,052,721	\$650,174	16.04%
DECEMBER	\$4,543,673	\$4,266,795	\$276,878	6.49%	\$4,894,532	\$4,546,353	\$348,179	7.66%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$25,063,966</u>	<u>\$23,355,797</u>	<u>\$1,708,169</u>		<u>\$27,710,299</u>	<u>\$25,594,117</u>	<u>\$2,116,182</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,150,788	\$2,839,031	\$311,757	10.98%	\$2,829,898	\$2,665,278	\$164,620	6.18%
NOVEMBER	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$2,757,105	\$2,496,470	\$260,635	10.44%
DECEMBER	\$3,142,743	\$2,833,979	\$308,764	10.90%	\$2,803,510	\$2,611,366	\$192,144	7.36%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$18,054,558</u>	<u>\$16,630,255</u>	<u>\$1,424,303</u>		<u>\$16,311,112</u>	<u>\$15,579,028</u>	<u>\$732,084</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
\$0

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,838,124	\$2,517,394	\$320,730	12.74%	\$3,234,081	\$2,779,921	\$454,160	16.34%
NOVEMBER	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$3,187,903	\$2,681,060	\$506,843	18.90%
DECEMBER	\$2,998,727	\$2,691,342	\$307,384	11.42%	\$3,261,836	\$2,874,648	\$387,189	13.47%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,773,372	\$14,962,200	\$1,811,172		\$18,818,428	\$16,796,908	\$2,021,521	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$470,475	\$372,281	\$98,194	26.38%	\$122,192	\$108,967	\$13,225	12.14%
NOVEMBER	\$441,548	\$360,520	\$81,028	22.48%	\$126,763	\$105,413	\$21,350	20.25%
DECEMBER	\$459,258	\$389,409	\$69,849	17.94%	\$125,200	\$114,232	\$10,968	9.60%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$2,669,669	\$2,209,508	\$460,161		\$753,904	\$641,150	\$112,753	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
\$0

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,489,173	\$1,368,150	\$121,023	8.85%
NOVEMBER	\$1,449,044	\$1,216,900	\$232,143	19.08%
DECEMBER	\$1,480,346	\$1,299,273	\$181,073	13.94%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$8,554,506</u>	<u>\$7,735,941</u>	<u>\$818,566</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

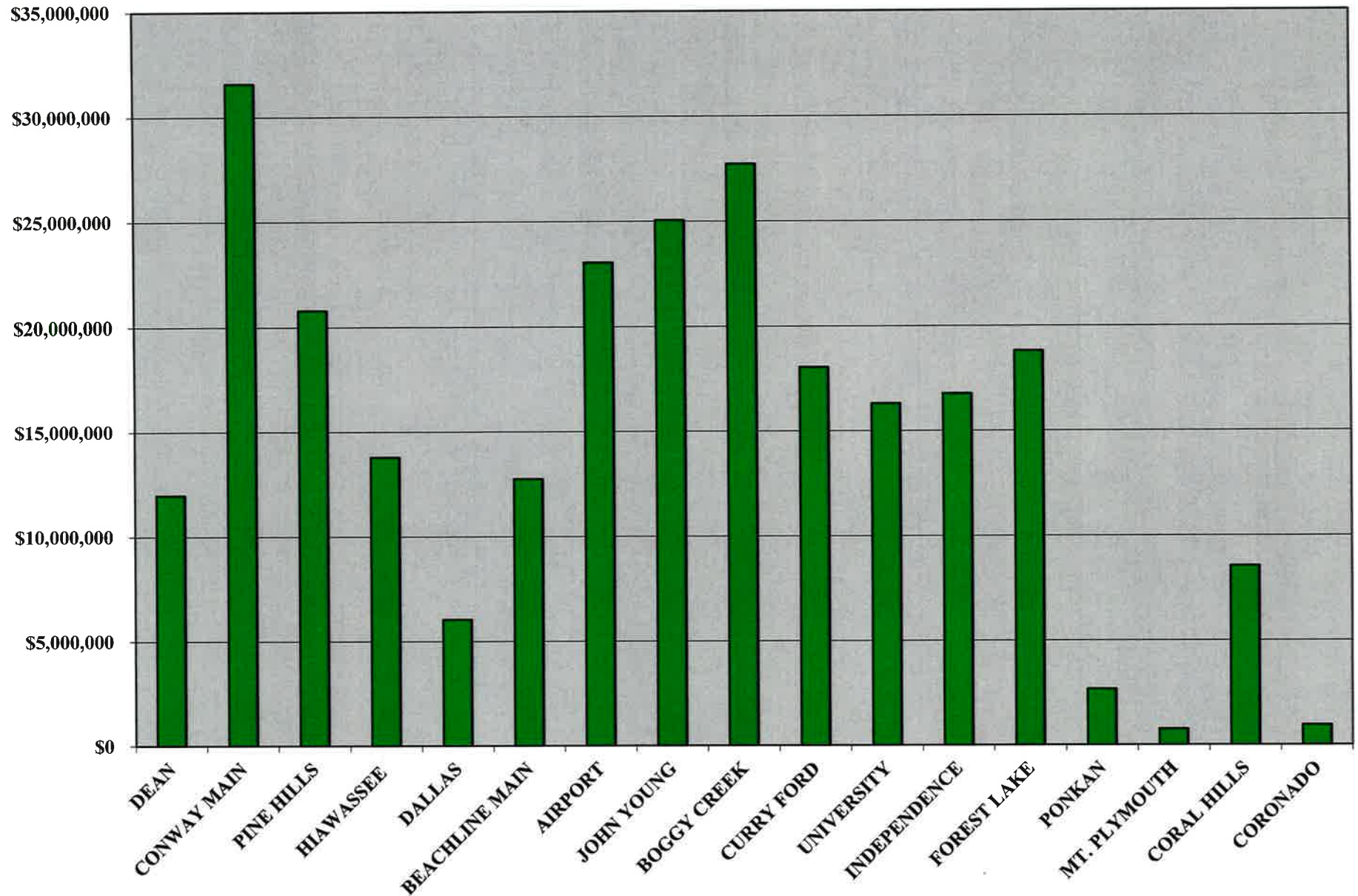
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
\$0

SR 453

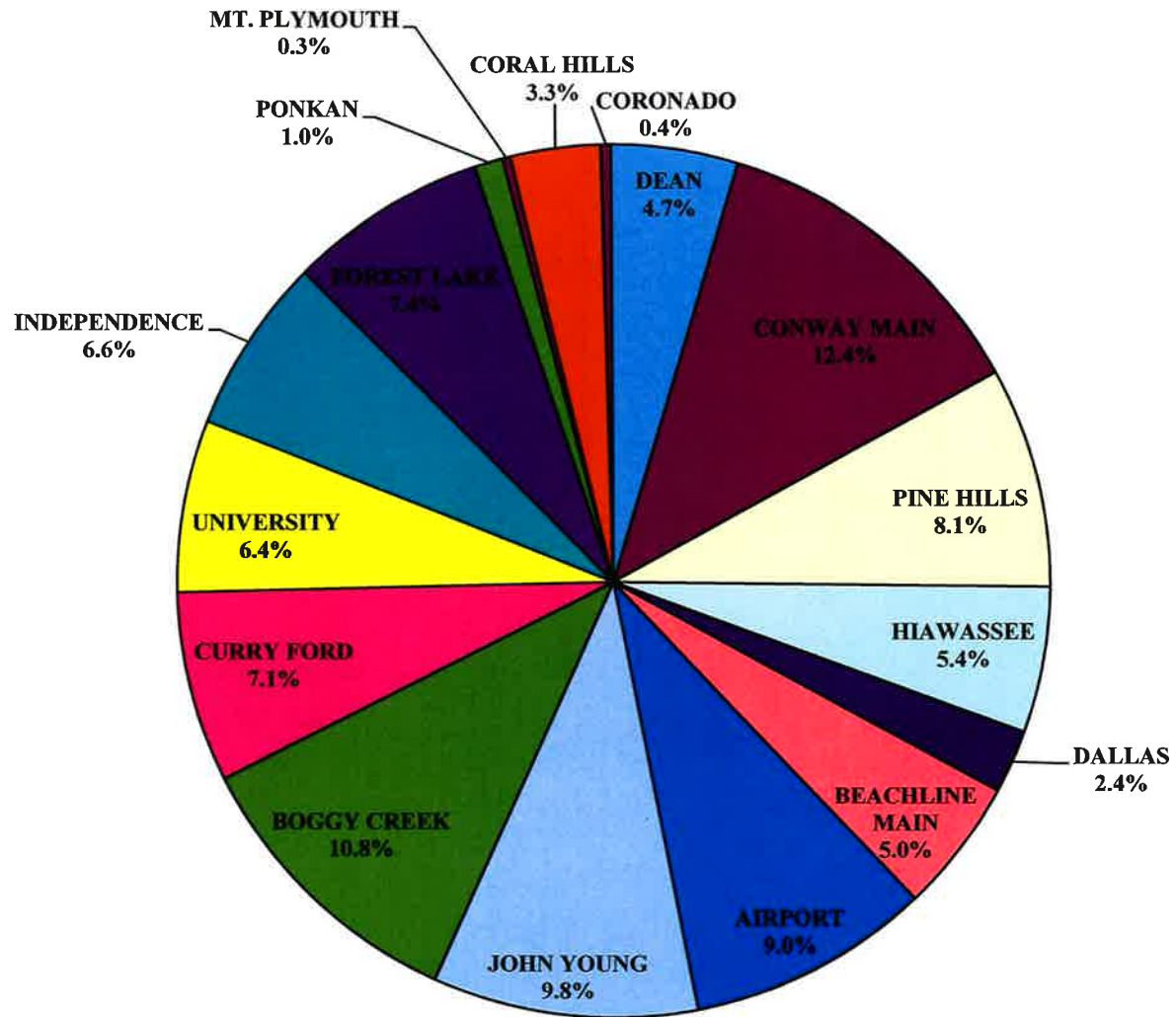
	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$170,725	\$129,628	\$41,097	31.70%
NOVEMBER	\$164,892	\$125,932	\$38,960	30.94%
DECEMBER	\$174,701	\$125,343	\$49,358	39.38%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$951,579</u>	<u>\$748,120</u>	<u>\$203,459</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF DECEMBER 31, 2019 - FISCAL YEAR 20



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF DECEMBER 31, 2019 - FISCAL YEAR 2020



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020**

	CURRENT MONTH - DECEMBER 2019				YEAR TO DATE @ DECEMBER 31, 2019			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,005,150	\$1,915,452	\$89,698	4.68%	\$11,965,945	\$12,147,011	(\$181,066)	-1.49%
CONWAY MAIN PLAZA	\$5,374,000	\$4,856,553	\$517,447	10.65%	\$31,592,791	\$31,286,169	\$306,623	0.98%
PINE HILLS PLAZA	\$3,492,896	\$3,226,809	\$266,087	8.25%	\$20,795,201	\$20,402,986	\$392,215	1.92%
HIA WASSEE PLAZA	\$2,344,297	\$2,186,319	\$157,978	7.23%	\$13,782,305	\$13,621,361	\$160,944	1.18%
TOTAL EAST-WEST	\$13,216,343	\$12,185,134	\$1,031,209	8.46%	\$78,136,242	\$77,457,526	\$678,716	0.88%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,082,966	\$926,333	\$156,633	16.91%	\$6,034,095	\$5,555,750	\$478,345	8.61%
BEACHLINE MAIN PLAZA	\$2,269,119	\$1,828,536	\$440,584	24.09%	\$12,738,909	\$11,162,790	\$1,576,119	14.12%
AIRPORT PLAZA	\$3,990,679	\$3,481,600	\$509,079	14.62%	\$23,054,203	\$22,056,761	\$997,442	4.52%
TOTAL BEACHLINE	\$7,342,764	\$6,236,468	\$1,106,296	17.74%	\$41,827,207	\$38,775,301	\$3,051,906	7.87%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,543,673	\$4,195,558	\$348,115	8.30%	\$25,063,966	\$24,130,675	\$933,291	3.87%
BOGGY CREEK PLAZA (SC)	\$4,894,532	\$4,553,458	\$341,075	7.49%	\$27,710,299	\$26,903,359	\$806,939	3.00%
CURRY FORD PLAZA	\$3,142,743	\$2,818,842	\$323,901	11.49%	\$18,054,558	\$17,753,053	\$301,505	1.70%
UNIVERSITY PLAZA	\$2,803,510	\$2,603,471	\$200,039	7.68%	\$16,311,112	\$16,312,311	(\$1,199)	-0.01%
TOTAL GREENEWAY	\$15,384,458	\$14,171,329	\$1,213,129	8.56%	\$87,139,935	\$85,099,399	\$2,040,536	2.40%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,998,727	\$2,611,234	\$387,493	14.84%	\$16,773,372	\$15,325,760	\$1,447,612	9.45%
FOREST LAKE PLAZA	\$3,261,836	\$2,796,098	\$465,738	16.66%	\$18,818,428	\$17,242,332	\$1,576,096	9.14%
PONKAN PLAZA	\$459,258	\$387,000	\$72,258	18.67%	\$2,669,669	\$2,373,995	\$295,675	12.45%
MT. PLYMOUTH PLAZA	\$125,200	\$125,703	(\$503)	-0.40%	\$753,904	\$755,543	(\$1,639)	-0.22%
TOTAL 429	\$6,845,022	\$5,920,035	\$924,986	15.62%	\$39,015,374	\$35,697,630	\$3,317,744	9.29%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,480,346	\$1,317,412	\$162,935	12.37%	\$8,554,506	\$8,073,429	\$481,077	5.96%
TOTAL 414	\$1,480,346	\$1,317,412	\$162,935		\$8,554,506	\$8,073,429	\$481,077	
SR 453								
CORONADO PLAZA	\$174,701	\$124,595	\$50,105	40.21%	\$951,579	\$860,826	\$90,752	10.54%
TOTAL 453	\$174,701	\$124,595	\$50,105		\$951,579	\$860,826	\$90,752	
TOTAL SYSTEM	\$44,443,634	\$39,954,973	\$4,488,661	11.23%	\$255,624,843	\$245,964,111	\$9,660,732	3.93%
CFX DISCOUNTS	(\$1,656,541)	(\$1,698,338)	\$41,797	-2.46%	(\$9,790,447)	(\$10,415,103)	\$624,656	-6.00%
NET SYSTEM REVENUE	\$42,787,093	\$38,256,635	\$4,530,458	11.84%	\$245,834,396	\$235,549,008	\$10,285,388	4.37%

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,132,826	\$2,150,332	(\$17,506)	-0.81%	\$5,449,190	\$5,398,924	\$50,266	0.93%
NOVEMBER	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$5,526,119	\$4,985,635	\$540,484	10.84%
DECEMBER	\$2,005,150	\$1,915,452	\$89,698	4.68%	\$5,374,000	\$4,856,553	\$517,447	10.65%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,965,945</u>	<u>\$12,147,011</u>	<u>(\$181,066)</u>		<u>\$31,592,791</u>	<u>\$31,286,169</u>	<u>\$306,623</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,645,637	\$3,582,596	\$63,041	1.76%	\$2,400,236	\$2,386,434	\$13,801	0.58%
NOVEMBER	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$2,366,475	\$2,196,229	\$170,246	7.75%
DECEMBER	\$3,492,896	\$3,226,809	\$266,087	8.25%	\$2,344,297	\$2,186,319	\$157,978	7.23%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$20,795,201</u>	<u>\$20,402,986</u>	<u>\$392,215</u>		<u>\$13,782,305</u>	<u>\$13,621,361</u>	<u>\$160,944</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$955,663	\$864,940	\$90,723	10.49%	\$2,147,089	\$1,844,673	\$302,416	16.39%
NOVEMBER	\$1,022,755	\$876,815	\$145,940	16.64%	\$2,169,822	\$1,774,539	\$395,283	22.28%
DECEMBER	\$1,082,966	\$926,333	\$156,633	16.91%	\$2,269,119	\$1,828,536	\$440,584	24.09%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,034,095</u>	<u>\$5,555,750</u>	<u>\$478,345</u>		<u>\$12,738,909</u>	<u>\$11,162,790</u>	<u>\$1,576,119</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,146,101	\$3,720,185	\$425,917	11.45%
NOVEMBER	\$3,972,891	\$3,595,660	\$377,231	10.49%
DECEMBER	\$3,990,679	\$3,481,600	\$509,079	14.62%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$23,054,203</u>	<u>\$22,056,761</u>	<u>\$997,442</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,209,785	\$3,955,744	\$254,041	6.42%	\$4,782,747	\$4,535,049	\$247,697	5.46%
NOVEMBER	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$4,702,896	\$4,302,796	\$400,100	9.30%
DECEMBER	\$4,543,673	\$4,195,558	\$348,115	8.30%	\$4,894,532	\$4,553,458	\$341,075	7.49%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$25,063,966</u>	<u>\$24,130,675</u>	<u>\$933,291</u>		<u>\$27,710,299</u>	<u>\$26,903,359</u>	<u>\$806,939</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,150,788	\$3,089,170	\$61,618	1.99%	\$2,829,898	\$2,856,526	(\$26,628)	-0.93%
NOVEMBER	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$2,757,105	\$2,636,447	\$120,658	4.58%
DECEMBER	\$3,142,743	\$2,818,842	\$323,901	11.49%	\$2,803,510	\$2,603,471	\$200,039	7.68%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$18,054,558</u>	<u>\$17,753,053</u>	<u>\$301,505</u>		<u>\$16,311,112</u>	<u>\$16,312,311</u>	<u>(\$1,199)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,838,124	\$2,610,282	\$227,841	8.73%	\$3,234,081	\$2,875,048	\$359,032	12.49%
NOVEMBER	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$3,187,903	\$2,760,413	\$427,491	15.49%
DECEMBER	\$2,998,727	\$2,611,234	\$387,493	14.84%	\$3,261,836	\$2,796,098	\$465,738	16.66%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,773,372</u>	<u>\$15,325,760</u>	<u>\$1,447,612</u>		<u>\$18,818,428</u>	<u>\$17,242,332</u>	<u>\$1,576,096</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$470,475	\$403,425	\$67,051	16.62%	\$122,192	\$129,307	(\$7,115)	-5.50%
NOVEMBER	\$441,548	\$393,209	\$48,339	12.29%	\$126,763	\$125,932	\$831	0.66%
DECEMBER	\$459,258	\$387,000	\$72,258	18.67%	\$125,200	\$125,703	(\$503)	-0.40%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,669,669</u>	<u>\$2,373,995</u>	<u>\$295,675</u>		<u>\$753,904</u>	<u>\$755,543</u>	<u>(\$1,639)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,489,173	\$1,436,281	\$52,892	3.68%
NOVEMBER	\$1,449,044	\$1,270,298	\$178,745	14.07%
DECEMBER	\$1,480,346	\$1,317,412	\$162,935	12.37%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$8,554,506</u>	<u>\$8,073,429</u>	<u>\$481,077</u>	<u></u>

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

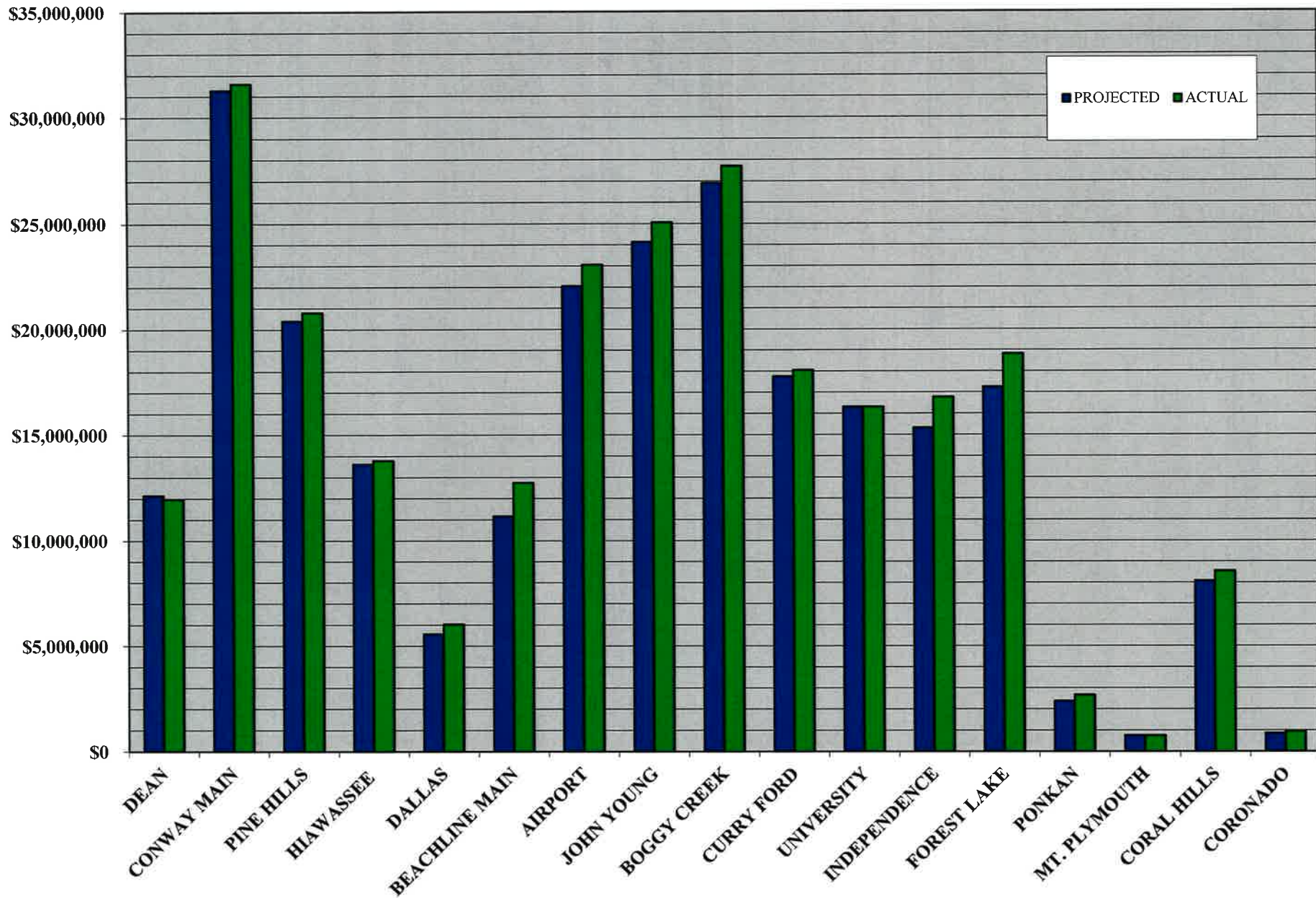
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$170,725	\$150,870	\$19,856	13.16%
NOVEMBER	\$164,892	\$148,141	\$16,751	11.31%
DECEMBER	\$174,701	\$124,595	\$50,105	40.21%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$951,579</u>	<u>\$860,826</u>	<u>\$90,752</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF DECEMBER 31, 2019 - FISCAL YEAR 2020



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
(000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$42,275
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	\$42,100
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	\$42,787
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$245,835

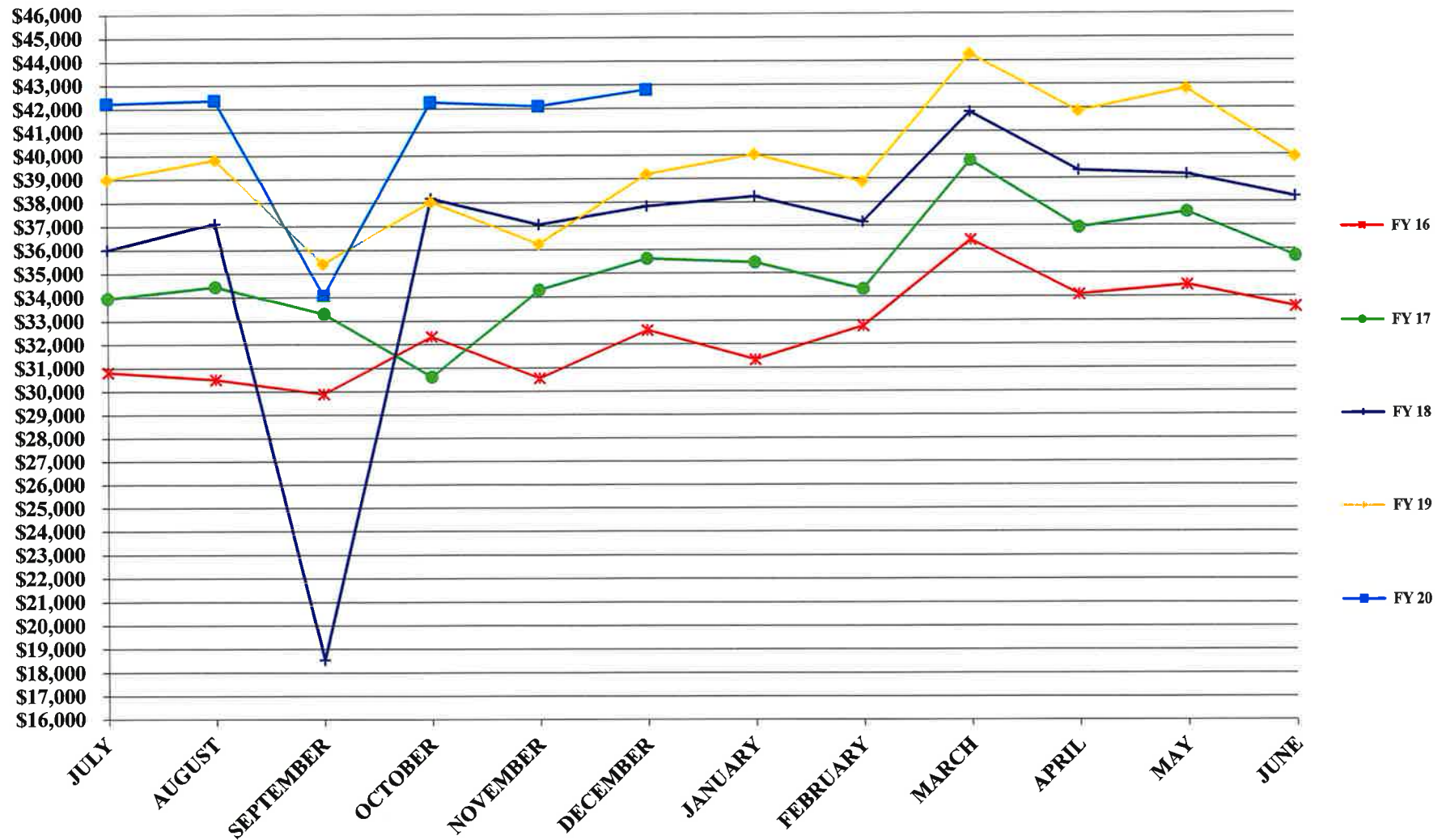
*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC

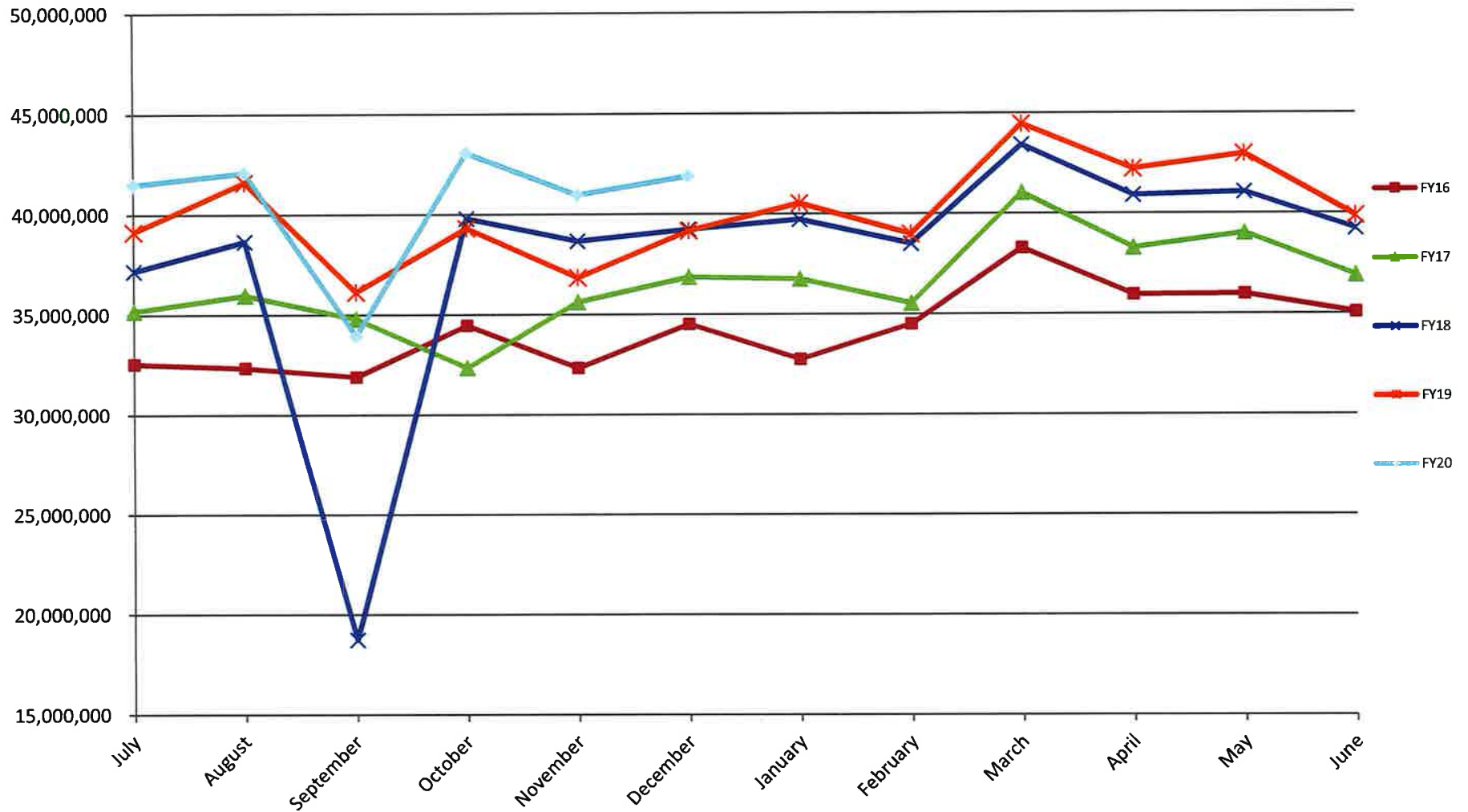
TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

	CURRENT MONTH - DECEMBER 2019				YEAR TO DATE @ DECEMBER 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,313,238	2,294,406	18,832	0.82%	13,932,274	13,949,797	(17,523)	-0.13%
CONWAY MAIN PLAZA	4,910,280	4,692,575	217,705	4.64%	28,986,435	28,787,853	198,582	0.69%
PINE HILLS PLAZA	3,146,234	3,025,020	121,214	4.01%	18,993,143	18,206,202	786,941	4.32%
HIWASSEE PLAZA	2,787,113	2,672,669	114,444	4.28%	16,520,775	16,028,019	492,756	3.07%
TOTAL EAST-WEST	13,156,865	12,684,670	472,195	3.72%	78,432,628	76,971,871	1,460,756	1.90%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,810,201	1,636,810	173,391	10.59%	10,158,471	9,440,055	718,416	7.61%
BEACHLINE MAIN PLAZA	2,162,163	1,969,635	192,528	9.77%	12,372,905	11,325,660	1,047,245	9.25%
AIRPORT PLAZA	3,454,225	2,940,816	513,409	17.46%	20,081,727	19,057,588	1,024,139	5.37%
TOTAL BEACHLINE	7,426,590	6,547,262	879,328	13.43%	42,613,103	39,823,304	2,789,799	7.01%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,644,005	3,533,894	110,111	3.12%	20,377,047	19,516,009	861,038	4.41%
BOGGY CREEK PLAZA (SC)	3,793,517	3,586,754	206,763	5.76%	21,686,597	20,544,095	1,142,502	5.56%
CURRY FORD PLAZA	3,459,026	3,202,084	256,942	8.02%	20,036,718	18,997,558	1,039,160	5.47%
UNIVERSITY PLAZA	3,198,394	3,003,028	195,367	6.51%	18,531,372	18,096,517	434,856	2.40%
TOTAL GREENEWAY	14,094,942	13,325,760	769,182	5.77%	80,631,734	77,154,179	3,477,555	4.51%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,490,711	2,322,359	168,352	7.25%	14,142,120	13,088,139	1,053,981	8.05%
FOREST LAKE PLAZA	2,502,248	2,272,418	229,831	10.11%	14,497,974	13,387,517	1,110,457	8.29%
PONKAN PLAZA	495,040	431,575	63,466	14.71%	2,931,184	2,508,239	422,945	16.86%
MT. PLYMOUTH PLAZA	136,665	128,785	7,880	6.12%	814,714	744,327	70,388	9.46%
TOTAL SR 429	5,624,664	5,155,136	469,528	9.11%	32,385,992	29,728,221	2,657,771	8.94%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,348,005	1,240,169	107,836	8.70%	7,926,880	7,319,543	607,337	8.30%
TOTAL SR 414	1,348,005	1,240,169	107,836		7,926,880	7,319,543	607,337	
SR453								
CORONADO PLAZA	238,579	190,409	48,170	25.30%	1,383,946	1,073,926	310,020	28.87%
TOTAL SR 453	238,579	190,409	48,170		1,383,946	1,073,926	310,020	
TOTAL SYSTEM	41,889,645	39,143,406	2,746,239	7.02%	243,374,283	232,071,044	11,303,239	4.87%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF DECEMBER 31, 2019**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER	2,316,148	2,228,137	88,011	3.95%	4,983,796	4,519,447	464,349	10.27%
DECEMBER	2,313,238	2,294,406	18,832	0.82%	4,910,280	4,692,575	217,705	4.64%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>13,932,274</u>	<u>13,949,797</u>	<u>(17,523)</u>		<u>28,986,435</u>	<u>28,787,853</u>	<u>198,582</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER	3,201,130	2,927,657	273,473	9.34%	2,768,535	2,566,582	201,953	7.87%
DECEMBER	3,146,234	3,025,020	121,214	4.01%	2,787,113	2,672,669	114,444	4.28%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>18,993,143</u>	<u>18,206,202</u>	<u>786,941</u>		<u>16,520,775</u>	<u>16,028,019</u>	<u>492,756</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER	1,717,934	1,470,607	247,327	16.82%	2,063,252	1,774,437	288,815	16.28%
DECEMBER	1,810,201	1,636,810	173,391	10.59%	2,162,163	1,969,635	192,528	9.77%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	10,158,471	9,440,055	718,416		12,372,905	11,325,660	1,047,245	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER	3,429,789	3,095,401	334,388	10.80%
DECEMBER	3,454,225	2,940,816	513,409	17.46%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	20,081,727	19,057,588	1,024,139	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER	3,404,331	3,038,637	365,694	12.03%	3,626,546	3,246,540	380,006	11.70%
DECEMBER	3,644,005	3,533,894	110,111	3.12%	3,793,517	3,586,754	206,763	5.76%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>20,377,047</u>	<u>19,516,009</u>	<u>861,038</u>		<u>21,686,597</u>	<u>20,544,095</u>	<u>1,142,502</u>	

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER	3,397,206	2,996,556	400,650	13.37%	3,099,737	2,900,853	198,884	6.86%
DECEMBER	3,459,026	3,202,084	256,942	8.02%	3,198,394	3,003,028	195,367	6.51%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>20,036,718</u>	<u>18,997,558</u>	<u>1,039,160</u>		<u>18,531,372</u>	<u>18,096,517</u>	<u>434,856</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER	2,378,409	2,062,052	316,357	15.34%	2,409,638	2,116,461	293,177	13.85%
DECEMBER	2,490,711	2,322,359	168,352	7.25%	2,502,248	2,272,418	229,831	10.11%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>14,142,120</u>	<u>13,088,139</u>	<u>1,053,981</u>		<u>14,497,974</u>	<u>13,387,517</u>	<u>1,110,457</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.79%
NOVEMBER	470,602	412,912	57,690	13.97%	138,023	123,347	14,676	11.90%
DECEMBER	495,040	431,575	63,466	14.71%	136,665	128,785	7,880	6.12%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,931,184</u>	<u>2,508,239</u>	<u>422,945</u>		<u>814,714</u>	<u>744,327</u>	<u>70,388</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER	1,312,356	1,161,581	150,775	12.98%
DECEMBER	1,348,005	1,240,169	107,836	8.70%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	7,926,880	7,319,543	607,337	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER	223,286	178,332	44,954	25.21%
DECEMBER	238,579	190,409	48,170	25.30%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,383,946</u>	<u>1,073,926</u>	<u>310,020</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ DECEMBER 31, 2019

REVENUE COMPARISON BY PLAZA

	TOTAL E-PASS*	% E-PASS	TOTAL CASH	% CASH	TOTAL PBP	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$9,694,805	81.02%	\$666,094	5.57%	\$1,605,046	13.41%
CONWAY MAIN PLAZA	\$25,544,741	80.86%	\$2,098,177	6.64%	\$3,949,873	12.50%
PINE HILLS PLAZA	\$16,523,962	79.46%	\$1,527,888	7.35%	\$2,743,351	13.19%
HIAWASSEE PLAZA	\$11,152,195	80.92%	\$968,678	7.03%	\$1,661,432	12.05%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$4,634,553	76.81%	\$792,499	13.13%	\$607,042	10.06%
BEACHLINE MAIN PLAZA	\$9,750,075	76.54%	\$1,582,810	12.43%	\$1,406,024	11.04%
AIRPORT PLAZA	\$18,905,798	82.01%	\$2,591,612	11.24%	\$1,556,793	6.75%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$19,468,312	77.67%	\$2,402,552	9.59%	\$3,193,102	12.74%
BOGGY CREEK PLAZA (SC)	\$22,244,129	80.27%	\$2,040,438	7.36%	\$3,425,732	12.36%
CURRY FORD PLAZA	\$15,055,767	83.39%	\$992,304	5.50%	\$2,006,487	11.11%
UNIVERSITY PLAZA	\$13,392,928	82.11%	\$946,407	5.80%	\$1,971,777	12.09%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$13,587,486	81.01%	\$1,356,375	8.09%	\$1,829,511	10.91%
FOREST LAKE PLAZA	\$15,263,858	81.11%	\$1,294,180	6.88%	\$2,260,390	12.01%
PONKAN PLAZA	\$2,263,758	84.80%	(\$0)	0.00%	\$405,911	15.20%
MT. PLYMOUTH PLAZA	\$652,056	86.49%	\$0	0.00%	\$101,847	13.51%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$6,977,492	81.57%	\$576,986	6.74%	\$1,000,028	11.69%
SR 453						
CORONADO PLAZA	\$817,042	85.86%	(\$0)	0.00%	\$134,537	14.14%
TOTALS	\$205,928,958	80.56%	\$19,837,000	7.76%	\$29,858,884	11.68%
CFX DISCOUNTS	\$9,790,447		\$0		\$0	
NET TOLL REVENUES	\$196,138,511	79.78%	\$19,837,000	8.07%	\$29,858,884	12.15%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

REVENUE BY COLLECTION METHOD

FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	NET E-PASS* TOLL REVENUE	% OF TOTAL	CASH REVENUE	% OF TOTAL	PBP TOLL REVENUE	% OF TOTAL	TOTAL REVENUE
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,923,001	82.61%	\$2,180,670	5.16%	\$5,170,875	12.23%	\$42,274,545
NOVEMBER	\$33,594,677	79.80%	\$3,494,650	8.30%	\$5,010,567	11.90%	\$42,099,894
DECEMBER	\$33,716,838	78.80%	\$3,754,059	8.77%	\$5,316,195	12.42%	\$42,787,093
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	\$196,138,511	79.78%	\$19,837,000	8.07%	\$29,858,884	12.15%	\$245,834,396

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

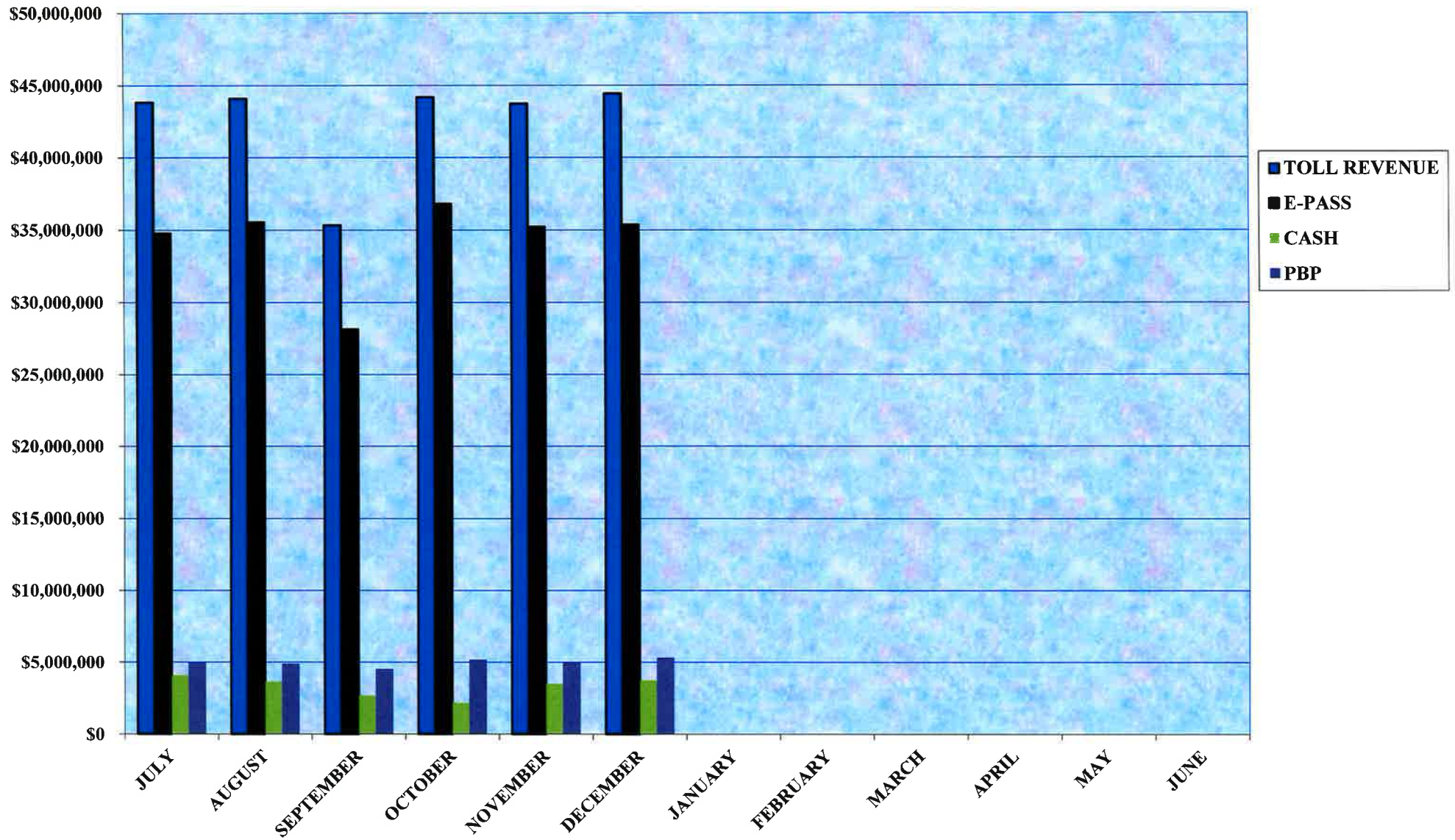
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	CFX BELTWAY DISCOUNT*	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,823,186	\$1,336,632	\$563,554	\$34,923,001	5.16%	5.12%
NOVEMBER	\$35,230,272	\$1,142,184	\$493,410	\$33,594,677	4.64%	4.41%
DECEMBER	\$35,373,379	\$1,172,165	\$484,377	\$33,716,838	4.68%	4.42%
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$205,928,958	\$6,864,532	\$2,925,915	\$196,138,511	4.75%	4.53%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2020



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ DECEMBER 31, 2019

TRAFFIC COMPARISON BY PLAZA

	TOTAL E-PASS TRAFFIC	% E-PASS	TOTAL CASH TRAFFIC	% CASH	TOTAL PBP TRAFFIC	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	11,515,268	82.65%	754,379	5.41%	1,662,627	11.93%
CONWAY MAIN PLAZA	23,743,247	81.91%	1,908,153	6.58%	3,335,035	11.51%
PINE HILLS PLAZA	15,291,003	80.51%	1,388,279	7.31%	2,313,861	12.18%
HIA WASSEE PLAZA	13,589,634	82.26%	1,144,090	6.93%	1,787,051	10.82%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	8,133,164	80.06%	1,207,741	11.89%	817,566	8.05%
BEACHLINE MAIN PLAZA	9,788,099	79.11%	1,305,586	10.55%	1,279,220	10.34%
AIRPORT PLAZA	16,789,786	83.61%	2,065,002	10.28%	1,226,939	6.11%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	16,299,041	79.99%	1,742,333	8.55%	2,335,673	11.46%
BOGGY CREEK PLAZA (SC)	18,053,237	83.25%	1,356,012	6.25%	2,277,348	10.50%
CURRY FORD PLAZA	16,954,275	84.62%	1,075,880	5.37%	2,006,563	10.01%
UNIVERSITY PLAZA	15,426,408	83.24%	1,066,882	5.76%	2,038,082	11.00%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	11,891,040	84.08%	948,350	6.71%	1,302,730	9.21%
FOREST LAKE PLAZA	12,064,750	83.22%	952,139	6.57%	1,481,085	10.22%
PONKAN PLAZA	2,594,512	88.51%	0	0.00%	336,672	11.49%
MT. PLYMOUTH PLAZA	725,439	89.04%	0	0.00%	89,275	10.96%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	6,468,921	81.61%	592,849	7.48%	865,110	10.91%
SR 453						
CORONADO PLAZA	1,223,935	88.44%	0	0.00%	160,011	11.56%
TOTALS	200,551,759	82.40%	17,507,675	7.19%	25,314,849	10.40%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TRAFFIC BY COLLECTION METHOD

FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	E-PASS TRAFFIC*	% OF TOTAL	CACH TRAFFIC	% OF TOTAL	PBP TRAFFIC	% OF TOTAL	TOTAL TRAFFIC
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,488	9.87%	42,080,032
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,053	11.33%	33,925,816
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER	33,798,592	82.55%	2,893,933	7.07%	4,248,193	10.38%	40,940,718
DECEMBER	34,304,071	81.89%	3,098,689	7.40%	4,486,885	10.71%	41,889,645
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	200,551,759	82.40%	17,507,675	7.19%	25,314,849	10.40%	243,374,283

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF DECEMBER 31, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.91%	6,538,336	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.20%	5,465,766	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.37%	3,138,378	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.64%	4,444,819	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.43%	5,631,276	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.61%	7,305,950	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.41%	10,529,319	2.47%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.70%	13,239,471	2.89%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	76.76%	21,382,711	4.45%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	70.26%	51,365,337	9.80%
FY 2020 - To Date	218,059,434	42,191,415	16.21%	30,198,781	36.41%	31,196,039	11.99%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - DECEMBER 2019

FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,016,353	494,808	19.70%
CONWAY MAIN PLAZA	4,301,913	1,013,945	19.07%
PINE HILLS PLAZA	2,738,538	679,493	19.88%
HIAWASSEE PLAZA	2,479,258	513,092	17.15%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,668,782	235,699	12.38%
BEACHLINE MAIN PLAZA	1,910,778	418,975	17.98%
AIRPORT PLAZA**	3,254,153	333,454	9.29%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,208,181	726,374	18.46%
BOGGY CREEK PLAZA (SC)	3,387,850	676,112	16.64%
CURRY FORD PLAZA	3,086,274	621,253	16.76%
UNIVERSITY PLAZA	2,882,233	526,935	15.46%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,254,219	394,153	14.88%
FOREST LAKE PLAZA	2,254,812	412,394	15.46%
PONKAN PLAZA	438,386	94,424	17.72%
MT. PLYMOUTH PLAZA	122,392	23,788	16.27%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,188,518	265,812	18.28%
<u>SR 453</u>			
CORONADO	210,120	47,431	18.42%
TOTALS	37,402,760	7,478,142	16.66%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PIKE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	347,735	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	6,977,974	37,291,028	15.76%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	354,362	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	6,924,146	37,925,544	15.44%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	284,131	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	6,408,422	30,080,763	17.56%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	373,555	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	7,322,409	38,666,814	15.92%
NOVEMBER	497,669	936,300	701,066	521,375	186,174	359,572	351,662	639,537	631,676	528,826	555,268	365,641	406,829	86,925	25,616	243,622	42,564	7,080,322	36,692,525	16.18%
DECEMBER	494,808	1,013,945	679,493	513,092	235,699	418,975	333,454	726,374	676,112	621,253	526,935	394,153	412,394	94,424	23,788	265,812	47,431	7,478,142	37,402,760	16.66%
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	2,771,045	5,558,392	3,856,435	2,978,419	1,362,610	2,132,033	2,044,899	3,396,804	3,795,580	3,344,272	3,396,804	2,171,216	2,468,475	561,120	148,792	1,441,850	266,685	42,191,415	218,059,434	16.21%

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**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	9.74%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%	6,977,974	37,291,028	15.76%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	9.89%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%	6,924,146	37,925,544	15.44%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	9.98%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%	6,408,422	30,080,763	17.56%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	9.99%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%	7,322,409	38,666,814	15.92%
NOVEMBER	19.79%	17.47%	20.14%	17.51%	10.39%	16.29%	9.85%	17.47%	16.28%	14.65%	16.72%	14.48%	15.82%	17.20%	17.28%	17.28%	17.71%	7,080,322	36,692,525	16.18%
DECEMBER	19.70%	19.07%	19.88%	17.15%	12.38%	17.98%	9.29%	18.46%	16.64%	16.76%	15.46%	14.88%	15.46%	17.72%	16.27%	18.28%	18.42%	7,478,142	37,402,760	16.66%
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	18.42%	17.81%	18.78%	16.82%	12.73%	9.78%	16.12%	17.75%	16.36%	15.65%	17.08%	14.46%	15.94%	17.78%	17.02%	16.96%	17.89%	42,191,415	218,059,434	16.21%

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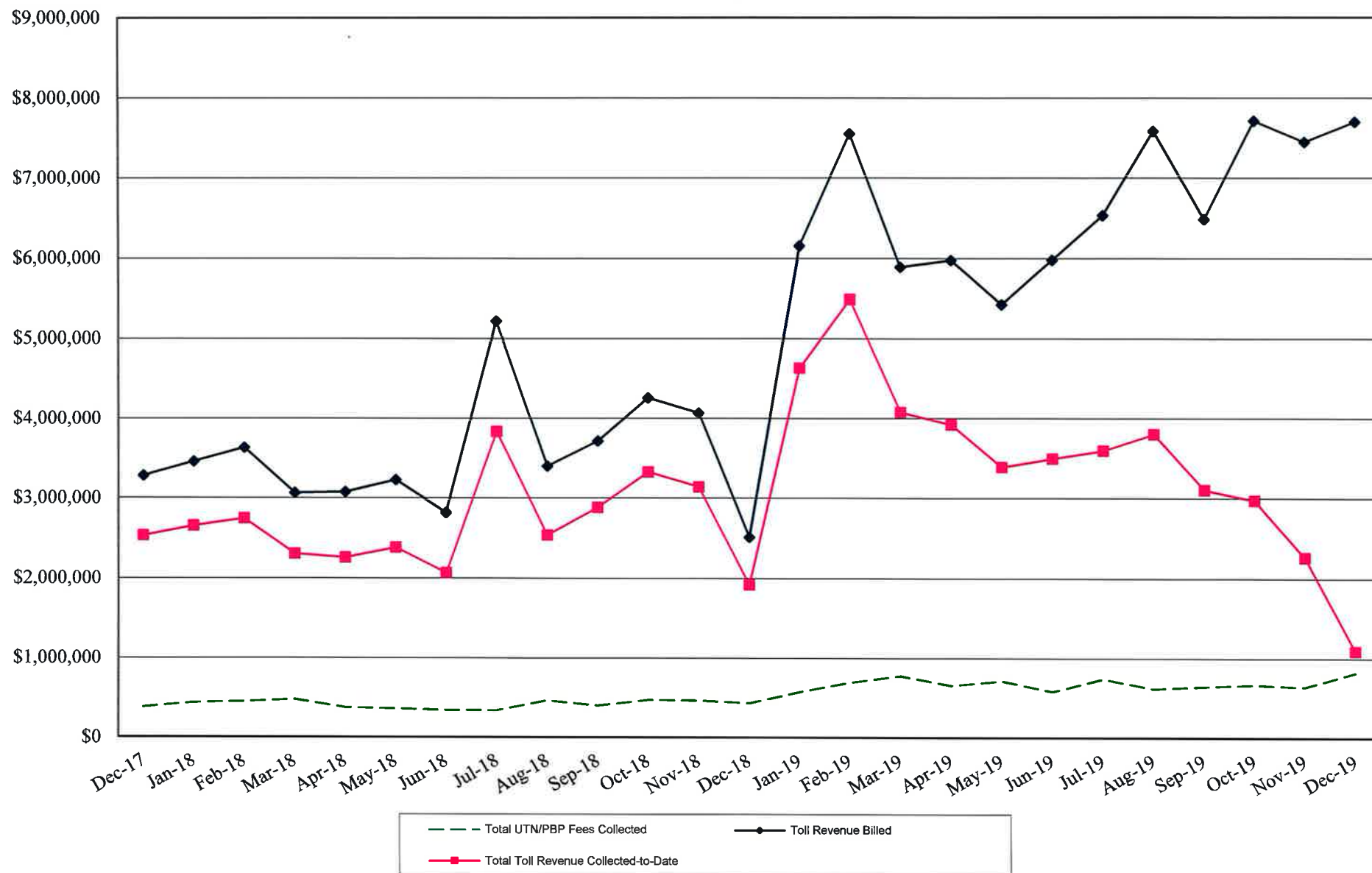
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF DECEMBER 31, 2019

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Dec-17	2,865,816	\$3,279,908.43	\$2,239,436.90	\$289,286.01	\$2,528,722.91	77.10%
Jan-18	3,022,244	\$3,455,365.60	\$2,336,887.27	\$313,608.92	\$2,650,496.19	76.71%
Feb-18	3,178,122	\$3,630,692.17	\$2,412,711.49	\$330,740.56	\$2,743,452.05	75.56%
Mar-18	2,680,845	\$3,063,533.63	\$2,036,637.88	\$266,050.84	\$2,302,688.72	75.16%
Apr-18	2,681,927	\$3,073,298.83	\$1,994,483.76	\$262,490.22	\$2,256,973.98	73.44%
May-18	2,811,413	\$3,226,110.55	\$2,090,316.20	\$288,383.80	\$2,378,700.00	73.73%
Jun-18	2,442,134	\$2,818,413.80	\$1,842,851.38	\$220,988.99	\$2,063,840.37	73.23%
Jul-18	4,552,201	\$5,215,698.39	\$3,401,786.33	\$426,146.47	\$3,827,932.80	73.39%
Aug-18	2,887,957	\$3,397,749.17	\$2,358,276.24	\$175,470.53	\$2,533,746.77	74.57%
Sep-18	3,080,107	\$3,714,191.75	\$2,733,014.25	\$146,587.52	\$2,879,601.77	77.53%
Oct-18	3,539,827	\$4,256,584.51	\$3,147,587.93	\$175,948.68	\$3,323,536.61	78.08%
Nov-18	3,473,140	\$4,067,453.95	\$2,955,849.03	\$181,865.40	\$3,137,714.43	77.14%
Dec-18	2,103,211	\$2,512,093.99	\$1,771,105.74	\$147,114.50	\$1,918,220.24	76.36%
Jan-19	5,109,472	\$6,154,818.14	\$4,201,793.85	\$428,424.12	\$4,630,217.97	75.23%
Feb-19	6,126,952	\$7,551,176.68	\$4,941,906.27	\$545,834.30	\$5,487,740.57	72.67%
Mar-19	4,912,381	\$5,888,459.43	\$3,672,549.05	\$400,747.64	\$4,073,296.69	69.17%
Apr-19	5,109,028	\$5,973,670.26	\$3,509,528.31	\$406,753.55	\$3,916,281.86	65.56%
May-19	4,243,152	\$5,424,858.80	\$3,020,980.67	\$362,691.10	\$3,383,671.77	62.37%
Jun-19	4,804,660	\$5,978,697.06	\$3,087,988.31	\$402,932.89	\$3,490,921.20	58.39%
Jul-19	5,332,720	\$6,534,580.24	\$3,097,611.78	\$494,453.65	\$3,592,065.43	54.97%
Aug-19	6,260,606	\$7,581,858.70	\$3,303,182.91	\$496,258.89	\$3,799,441.80	50.11%
Sep-19	5,332,685	\$6,482,173.99	\$2,727,298.16	\$375,438.71	\$3,102,736.87	47.87%
Oct-19	6,371,641	\$7,713,379.96	\$2,603,368.16	\$367,764.97	\$2,971,133.13	38.52%
Nov-19	6,055,534	\$7,448,412.08	\$2,004,766.76	\$254,045.87	\$2,258,812.63	30.33%
Dec-19	6,178,315	\$7,702,838.60	\$923,911.64	\$165,129.11	\$1,089,040.75	14.14%
TOTALS	105,156,090	\$126,146,018.71	\$68,415,830.27	\$7,925,157.24	\$76,340,987.51	60.52%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF DECEMBER 31, 2019**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - DECEMBER 2019			YEAR-TO-DATE - DECEMBER 31, 2019		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	<u>\$179,847</u>	<u>\$188,459</u>	<u>(\$8,613)</u>	<u>\$1,031,605</u>	<u>\$1,101,988</u>	<u>(\$70,383)</u>
TOTAL CASH AVAILABLE	<u>\$179,847</u>	<u>\$188,459</u>	<u>(\$8,613)</u>	<u>\$1,031,605</u>	<u>\$1,101,988</u>	<u>(\$70,383)</u>
EXPENSES						
OPERATIONS	<u>\$22,476</u>	<u>\$27,150</u>	<u>\$4,674</u>	<u>\$113,736</u>	<u>\$141,581</u>	<u>\$27,844</u>
MAINTENANCE	<u>\$9,330</u>	<u>\$10,642</u>	<u>\$1,312</u>	<u>\$38,603</u>	<u>\$53,209</u>	<u>\$14,606</u>
TOTAL O&M	<u>\$31,806</u>	<u>\$37,792</u>	<u>\$5,986</u>	<u>\$152,339</u>	<u>\$194,790</u>	<u>\$42,450</u>
NET CASH FLOW	<u>\$148,040</u>	<u>\$150,668</u>	<u>(\$2,627)</u>	<u>\$879,265</u>	<u>\$907,198</u>	<u>(\$27,932)</u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$38,600	\$1,263,636
Orange County	\$1,000,000	\$348,989	\$651,011	\$19,344	\$631,667
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$86,959	\$2,842,286
CFX	<u>\$38,010,485</u>	<u>\$12,207,612</u>	<u>\$25,802,873</u>	<u>\$734,363</u>	<u>\$25,068,511</u>
Total	\$45,510,485	\$14,825,120	\$30,685,365	\$879,265	\$29,806,100

* Subject to year end audit adjustments.