

# **STATISTICAL REPORT**


**February 2020**

**Central Florida  
Expressway Authority**

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: March 23, 2020 

SUBJECT: Statistical Report – February – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of February 29, 2020 is projected for Year-End FY 20 to be 2.22 and the Subordinate DSR is projected to be 2.14.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of February 2020 - Compared to same month in FY 19

Total System Revenues were \$43,348,181 an INCREASE of 11.60%

Year-to-Date as of 2/29/20 - Compared to same month in FY 19

Total System Revenues were \$333,809,528 an INCREASE of 8.90%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by  
CDM Smith, CFX's Traffic Engineers

Month of February 2020 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 11.12%

Year-to-Date as of 2/29/20 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 6.02%

March 23, 2020

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of February 2020 - Compared to same month in FY 19

Total Revenue Traffic was 42,130,525 an INCREASE of 8.12%

Year-to-Date as of 2/29/20 - Compared to same month in FY 19

Total Revenue Traffic was 329,208,490 an INCREASE of 5.67%

10. **Revenue by Type Statistics:**

Year-to-Date as of 2/29/20 - E-PASS Revenue was \$266,735,148

As a percentage of Total Toll Revenue 79.91%

Year-to-Date as of 2/29/20 - Cash Revenue was \$26,743,181

As a percentage of Total Toll Revenue 8.01%

Year-to-Date as of 2/29/20 - PBP Revenue was \$40,331,199

As a percentage of Total Toll Revenue 12.08%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

# **TREASURER'S REPORT**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
AND RELATED DOCUMENTS  
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND YEAR-TO-DATE**

	<b>FY 20 MONTH ACTUAL</b>	<b>FY 20 MONTH BUDGET</b>	<b>FY 20 YEAR-TO-DATE ACTUAL</b>	<b>FY 20 YEAR-TO-DATE BUDGET</b>	<b>FY 20 YEAR-TO-DATE VARIANCE</b>	<b>FY 20 YEAR-TO-DATE % VARIANCE</b>	<b>FY 19 - 20 YEAR-TO-DATE COMPARISON</b>
<b>REVENUES</b>							
TOLLS*	\$ 43,348,181	\$ 39,008,975	\$ 333,809,528	\$ 314,860,559	\$ 18,948,969	6.0%	8.8%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 1,080,737	1,063,348	\$ 7,700,401	6,366,677	1,333,724	20.9%	41.8%
TRANSPONDER SALES	\$ 74,191	61,855	\$ 588,838	490,661	98,177	20.0%	159.0%
OTHER OPERATING	\$ 232,291	97,601	\$ 1,305,832	529,448	776,384	146.6%	58.6%
INTEREST	\$ 886,672	486,368	\$ 6,309,225	4,543,923	1,765,302	38.8%	100.8%
MISCELLANEOUS	\$ 61,041	60,845	\$ 497,459	486,760	10,700	2.2%	-29.4%
<b>TOTAL REVENUES</b>	<b>\$ 45,683,113</b>	<b>40,778,992</b>	<b>\$ 350,211,283</b>	<b>327,278,028</b>	<b>22,933,255</b>	<b>7.0%</b>	<b>10.4%</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 4,192,547	5,089,668	\$ 39,184,813	41,197,685	2,012,872	4.9%	14.0%
MAINTENANCE	\$ 1,019,470	1,058,069	\$ 9,095,394	10,304,126	1,208,732	11.7%	9.7%
ADMINISTRATION	\$ 548,473	666,555	\$ 4,993,086	5,611,162	618,076	11.0%	5.3%
OTHER OPERATING	\$ 88,849	228,483	\$ 971,112	1,542,262	571,150	37.0%	-36.0%
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 5,849,339</b>	<b>7,042,775</b>	<b>\$ 54,244,405</b>	<b>58,655,235</b>	<b>4,410,830</b>	<b>7.5%</b>	<b>10.9%</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 39,833,774</b>	<b>33,736,217</b>	<b>\$ 295,966,878</b>	<b>268,622,793</b>	<b>27,344,085</b>	<b>10.2%</b>	<b>10.3%</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 18,615,161</b>	<b>18,717,527</b>	<b>\$ 127,772,170</b>	<b>128,946,759</b>	<b>1,174,589</b>	<b>0.9%</b>	<b>11.6%</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 21,218,614</b>	<b>\$ 15,018,690</b>	<b>\$ 168,194,708</b>	<b>\$ 139,676,034</b>	<b>\$ 28,518,674</b>	<b>20.4%</b>	<b>9.4%</b>

\* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION  
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019  
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND YEAR-TO-DATE**

	<u>FY 2020 ACTUAL</u>	<u>FY 2020 BUDGET</u>	<u>VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 39,184,813	\$ 41,197,685	\$ 2,012,872	4.9%
Maintenance	9,095,394	10,304,126	1,208,732	11.7%
Administration	4,993,086	5,611,162	618,076	11.0%
Other Operating	<u>971,112</u>	<u>1,542,262</u>	<u>571,150</u>	<u>37.0%</u>
Total O M & A	\$ 54,244,405	\$ 58,655,235	\$ 4,410,830	7.5%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	72,000	41,914	58.2%
Administration	<u>18,516</u>	<u>25,000</u>	<u>6,485</u>	<u>25.9%</u>
Total Capital Expenditures	\$ 48,602	\$ 97,000	\$ 48,398	49.9%

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**Central Florida Expressway Authority  
Operations - Comparison of Actual to Budget  
For the Eight Months Ending February 29 , 2020**

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Budget Variance</b>	<b>Variance Percentage</b>
Toll Operations	386,057	388,726	2,669	0.69%
Image Review	7,210,747	7,025,402	(185,345)	-2.64%
Special Projects	52,521	115,925	63,404	54.69%
Information Technology	3,105,521	3,548,271	442,750	12.48%
E-PASS Service Center	13,442,121	14,289,186	847,065	5.93%
E-PASS Business Services	90,902	105,207	14,305	13.60%
Public Outreach/Education	1,492,530	1,559,558	67,028	4.30%
<b>Subtotal CFX</b>	<b>25,780,400</b>	<b>27,032,276</b>	<b>1,251,876</b>	<b>4.63%</b>
Plazas	13,404,413	14,165,410	760,997	5.37%
<b>Subtotal Toll Facilities</b>	<b>13,404,413</b>	<b>14,165,410</b>	<b>760,997</b>	<b>5.37%</b>
<b>Total Operations Expenses</b>	<b>39,184,813</b>	<b>41,197,685</b>	<b>2,012,873</b>	<b>4.89%</b>

**Central Florida Expressway Authority  
Maintenance - Comparison of Actual to Budget  
For the Eight Months Ending February 29 , 2020**

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Budget Variance</b>	<b>Variance Percentage</b>
Maintenance Administration	1,661,956	1,958,988	297,032	15.16%
Traffic Operations	1,921,185	2,300,075	378,890	16.47%
Routine Maintenance	5,542,339	6,117,063	574,724	9.40%
<b>Total Maintenance Expenses</b>	<b>9,125,480</b>	<b>10,376,126</b>	<b>1,250,646</b>	<b>12.05%</b>





**Central Florida Expressway Authority**  
**Administration - Actual to Budget by Cost Center**  
**For the Eight Months Ending February 29 , 2020**

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Budget Variance</b>	<b>Variance Percentage</b>
General	536,276	579,235	42,959	7.42%
Administrative Services	1,352,691	1,464,372	111,681	7.63%
Communications	440,128	479,787	39,659	8.27%
Human Resources	148,002	224,344	76,343	34.03%
Supplier Diversity	147,858	191,170	43,313	22.66%
Accounting	1,093,747	1,149,388	55,641	4.84%
Construction Administration	38,630	41,004	2,375	5.79%
Risk Management	0	0	0	0.00%
Procurement	338,464	402,815	64,350	15.98%
Legal	468,398	557,177	88,779	15.93%
Internal Audit	176,495	235,000	58,505	24.90%
525 Magnolia	20,950	16,740	(4,210)	-25.15%
Engineering	41,334	47,742	6,408	13.42%
Records Management	208,629	247,387	38,758	15.67%
<b>Grand Total Expenses</b>	<b>5,011,602</b>	<b>5,636,162</b>	<b>624,561</b>	<b>11.08%</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON  
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND YEAR-TO-DATE**

	<b>FY 20 YEAR-TO-DATE ACTUAL</b>	<b>FY 20 YEAR-TO-DATE BUDGET</b>	<b>FY 20 YEAR-TO-DATE VARIANCE</b>	<b>FY 19 YEAR-TO-DATE ACTUAL</b>	<b>FY 19 YEAR-TO-DATE BUDGET</b>	<b>FY 19 YEAR-TO-DATE VARIANCE</b>	<b>YEAR-TO-DATE VARIANCE COMPARISON</b>
<b>REVENUES</b>							
TOLLS*	\$ 333,809,528	\$ 314,860,559	\$ 18,948,969	\$ 306,870,895	\$ 302,015,986	\$ 4,855,009	\$ 14,093,960
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	7,700,401	6,366,677	1,333,724	5,430,775	4,594,278	836,497	497,227
TRANSPONDER SALES	588,838	490,661	98,177	227,334	180,509	46,825	51,352
OTHER OPERATING	1,305,832	529,448	776,384	823,236	796,867	26,369	750,015
INTEREST	6,309,225	4,543,923	1,765,302	3,141,897	2,110,000	1,031,897	733,405
MISCELLANEOUS	497,459	486,760	10,700	704,548	703,677	871	9,829
<b>TOTAL REVENUES</b>	<b>350,211,283</b>	<b>327,278,028</b>	<b>22,933,255</b>	<b>317,198,785</b>	<b>310,401,317</b>	<b>6,797,468</b>	<b>16,135,787</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	39,184,813	41,197,685	2,012,872	34,383,155	36,873,435	2,490,280	(477,408)
MAINTENANCE	9,095,394	10,304,126	1,208,732	8,290,899	9,405,323	1,114,424	94,308
ADMINISTRATION	4,993,086	5,611,162	618,076	4,740,873	5,410,976	670,103	(52,027)
OTHER OPERATING	971,112	1,542,262	571,150	1,517,160	1,329,115	(188,045)	759,195
<b>TOTAL O M &amp; A EXPENSES</b>	<b>54,244,405</b>	<b>58,655,235</b>	<b>4,410,830</b>	<b>48,932,087</b>	<b>53,018,849</b>	<b>4,086,762</b>	<b>324,068</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>295,966,878</b>	<b>268,622,793</b>	<b>27,344,085</b>	<b>268,266,698</b>	<b>257,382,468</b>	<b>10,884,230</b>	<b>16,459,855</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>127,772,170</b>	<b>128,946,759</b>	<b>1,174,589</b>	<b>114,516,347</b>	<b>115,994,545</b>	<b>(1,478,198)</b>	<b>2,652,787</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 168,194,708</u></b>	<b><u>\$ 139,676,034</u></b>	<b><u>\$ 28,518,674</u></b>	<b><u>\$ 153,750,351</u></b>	<b><u>\$ 141,387,923</u></b>	<b><u>\$ 12,362,428</u></b>	<b><u>\$ 16,156,246</u></b>

\* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS**  
**PREVIOUS YEAR COMPARISON**  
**FOR THE MONTH ENDING FEBRUARY 29, 2020 AND YEAR-TO-DATE**

	<b>FY 20 MONTH ACTUAL</b>	<b>FY 19 MONTH ACTUAL</b>	<b>FY 19 - 20 SAME MONTH COMPARISON</b>	<b>FY 20 YEAR-TO-DATE ACTUAL</b>	<b>FY 19 YEAR-TO-DATE ACTUAL</b>	<b>FY 19 - 20 YEAR-TO-DATE COMPARISON</b>
<b>REVENUES</b>						
TOLLS*	\$ 43,348,181	\$ 38,904,025	\$ 4,444,156	\$ 333,809,528	\$ 306,870,995	\$ 26,938,533
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,080,737	722,078	358,659	7,700,401	5,430,775	2,269,626
TRANSPONDER SALES	74,191	28,929	45,262	588,838	227,334	361,504
OTHER OPERATING	232,291	155,637	76,654	1,305,832	823,236	482,596
INTEREST	886,672	629,197	257,475	6,309,225	3,141,897	3,167,328
MISCELLANEOUS	61,041	86,371	(25,330)	497,459	704,548	(207,089)
<b>TOTAL REVENUES</b>	<b>45,683,113</b>	<b>40,526,237</b>	<b>5,156,876</b>	<b>350,211,283</b>	<b>317,198,785</b>	<b>33,012,498</b>
<b>O M &amp; A EXPENSES</b>						
OPERATIONS	4,192,547	4,281,650	(89,103)	39,184,813	34,383,155	4,801,658
MAINTENANCE	1,019,470	1,049,336	(29,866)	9,095,394	8,290,899	804,495
ADMINISTRATION	548,473	611,722	(63,249)	4,993,086	4,740,873	252,213
OTHER OPERATING	88,849	413,784	(324,935)	971,112	1,517,160	(546,048)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>5,849,339</b>	<b>6,356,492</b>	<b>(507,153)</b>	<b>54,244,405</b>	<b>48,932,087</b>	<b>5,312,318</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>39,833,774</b>	<b>34,169,745</b>	<b>5,664,029</b>	<b>295,966,878</b>	<b>268,266,698</b>	<b>27,700,180</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>18,615,161</b>	<b>15,100,970</b>	<b>3,514,191</b>	<b>127,772,170</b>	<b>114,516,347</b>	<b>13,255,823</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 21,218,614</b>	<b>\$ 19,068,775</b>	<b>\$ 2,149,839</b>	<b>\$ 168,194,708</b>	<b>\$ 153,750,351</b>	<b>\$ 14,444,357</b>

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**D.S.R**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PROJECTED DEBT SERVICE RATIO**  
**FOR FISCAL YEAR ENDING JUNE 30, 2020**  
**AS OF FEBRUARY 29, 2020**

**REVENUES**

TOLLS	\$ 503,447,016
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	12,148,724
TRANSPONDER SALES	846,379
OTHER OPERATING	1,738,472
INTEREST	7,737,148
MISCELLANEOUS	742,171

<b>TOTAL REVENUES</b>	<b><u>\$526,659,909</u></b>
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**EXPENSES**

OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800

<b>TOTAL EXPENSES</b>	<b><u>\$100,413,461</u></b>
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ADD: DEPOSITS TO OMA RESERVE	756,244
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<b>NET EXPENSES</b>	<b><u>101,169,705</u></b>
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<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b><u>\$425,490,204</u></b>
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SENIOR DEBT SERVICE PAYMENTS	<u>\$195,296,945</u>
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GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	<u>7,415,022</u>
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<b>TOTAL DEBT PAYMENT</b>	<b><u>\$202,711,967</u></b>
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PAYMENTS FROM FDOT	7,619,332
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**SUBORDINATE DEBT SERVICE RATIO OF NET  
REVENUES TO TOTAL MANDATORY DEBT**

<b>PAYMENT</b>	<b><u>2.14</u></b>
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<b>SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE</b>	<b><u>2.22</u></b>
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF CASH FLOWS - PROFORMA**  
**ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS**  
**FOR FISCAL YEAR ENDING JUNE 30, 2020**

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
<b>REVENUES</b>													
TOLLS	42,227,808	42,369,083	34,075,973	42,274,545	42,099,894	42,787,093	43,996,109	43,348,181	44,015,426	41,653,884	43,033,804	40,934,374	503,447,016
FEES COLLECTED VIA UTM'S/UTC'S AND PBP'S	775,814	652,887	1,039,571	912,112	966,699	1,114,401	1,158,179	1,080,737	1,133,376	1,008,272	1,075,870	1,230,805	12,148,724
TRANSPONDER SALES	79,990	84,740	62,367	76,097	58,215	78,036	75,202	74,191	68,307	64,041	63,550	61,642	846,379
OTHER OPERATING	23,974	193,927	166,758	134,187	168,048	193,776	192,870	232,291	108,096	106,785	99,841	117,918	1,738,472
INTEREST	1,222,302	751,324	758,357	666,441	639,395	746,003	638,731	886,672	419,910	370,630	337,054	300,328	7,737,148
MISCELLANEOUS	66,889	60,830	61,383	60,864	61,361	62,336	62,756	61,041	60,845	60,845	60,845	62,176	742,171
<b>TOTAL REVENUE</b>	<b>44,396,778</b>	<b>44,112,791</b>	<b>36,164,409</b>	<b>44,124,246</b>	<b>43,993,611</b>	<b>44,981,644</b>	<b>46,123,848</b>	<b>45,683,113</b>	<b>45,805,961</b>	<b>43,264,457</b>	<b>44,670,965</b>	<b>42,707,243</b>	<b>526,659,909</b>
<b>O M &amp; A EXPENSES</b>													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	5,261,211	4,921,012	7,909,726	4,192,547	8,105,323	5,822,431	5,421,563	10,016,942	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	1,123,849	1,388,411	1,887,199	1,019,470	4,795,209	1,419,294	2,411,354	2,446,021	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	705,889	585,668	770,568	548,473	1,458,124	718,149	707,598	1,076,357	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	536,970	105,538	207,984	88,849	856,755	228,483	228,483	456,967	2,741,800
<b>TOTAL OM&amp;A EXPENSES</b>	<b>3,704,973</b>	<b>4,446,860</b>	<b>6,479,627</b>	<b>8,359,583</b>	<b>7,627,918</b>	<b>7,000,629</b>	<b>10,775,476</b>	<b>5,849,339</b>	<b>15,215,410</b>	<b>8,188,359</b>	<b>8,769,000</b>	<b>13,996,287</b>	<b>100,413,461</b>
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
<b>NET EXPENSES</b>	<b>4,461,217</b>	<b>4,446,860</b>	<b>6,479,627</b>	<b>8,359,583</b>	<b>7,627,918</b>	<b>7,000,629</b>	<b>10,775,476</b>	<b>5,849,339</b>	<b>15,215,410</b>	<b>8,188,359</b>	<b>8,769,000</b>	<b>13,996,287</b>	<b>101,169,705</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>39,935,561</b>	<b>39,665,931</b>	<b>29,684,782</b>	<b>35,764,664</b>	<b>36,365,693</b>	<b>37,981,015</b>	<b>35,348,372</b>	<b>39,833,774</b>	<b>30,590,551</b>	<b>35,076,099</b>	<b>35,901,966</b>	<b>28,710,956</b>	<b>425,490,204</b>
<b>SENIOR DEBT SERVICE PAYMENTS</b>	<b>14,339,589</b>	<b>14,726,194</b>	<b>14,431,323</b>	<b>14,605,399</b>	<b>14,555,846</b>	<b>14,106,354</b>	<b>18,066,874</b>	<b>17,997,242</b>	<b>18,117,031</b>	<b>18,117,031</b>	<b>18,117,031</b>	<b>18,117,031</b>	<b>195,296,945</b>
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	293,278	1,113,654	393,278	393,278	1,152,575	393,278	393,278	1,093,278	7,619,332
<b>SENIOR DEBT SERVICE RATIO</b>	<b>2.81</b>	<b>2.72</b>	<b>2.13</b>	<b>2.48</b>	<b>2.52</b>	<b>2.77</b>	<b>1.98</b>	<b>2.24</b>	<b>1.75</b>	<b>1.96</b>	<b>2.00</b>	<b>1.65</b>	<b>2.22</b>
<b>GENERAL RESERVE SUBORDINATE</b>													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
<b>TOTAL DEBT PAYMENTS</b>	<b>14,957,508</b>	<b>15,344,113</b>	<b>15,049,242</b>	<b>15,223,317</b>	<b>15,173,764</b>	<b>14,724,273</b>	<b>18,684,792</b>	<b>18,615,161</b>	<b>18,734,949</b>	<b>18,734,949</b>	<b>18,734,949</b>	<b>18,734,949</b>	<b>202,711,967</b>
<b>SUBORDINATE DEBT SERVICE RATIO</b>	<b>2.70</b>	<b>2.61</b>	<b>2.05</b>	<b>2.38</b>	<b>2.42</b>	<b>2.66</b>	<b>1.91</b>	<b>2.16</b>	<b>1.69</b>	<b>1.89</b>	<b>1.94</b>	<b>1.59</b>	<b>2.14</b>

# **SYSTEM PROJECTS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES  
FOR FISCAL YEAR ENDING JUNE 30, 2020  
AS OF FEBRUARY 29, 2020**

**SYSTEM PROJECTS**

SR 408 ROADWAY PROJECTS	104,785,017
SR 417 ROADWAY PROJECTS	48,124,061
SR 414 / 429 ROADWAY PROJECTS	20,570,214
SR 516 ROADWAY PROJECTS	15,300
SR 528 ROADWAY PROJECTS	3,556,310
SR 538 ROADWAY PROJECTS	36,919
WEKIVA PARKWAY PROJECTS	4,075,979
TOLL PLAZA PROJECTS	6,510,579
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	23,160,174
LANDSCAPING	3,336,075
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	6,960,716
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	2,307,063
OTHER	1,104,405
TOTAL SYSTEM PROJECTS	224,542,811

**RENEWAL & REPLACEMENT PROJECTS**

31,376,936

**TOTAL CAPITAL PROJECTS FISCAL YEAR 2020**

255,919,747

**NON-SYSTEM PROJECTS - GOLDENROD PROJECT**

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
<b>SR 408 Roadway Projects</b>													
4081270 - SR 408 Widening Good Homes to East Hiaw	-	-	-	-	-	-	-	14,681.68	-	-	-	-	14,681.68
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	749,240.52	2,129,904.32	2,926,841.65	2,526,510.51	4,065,045.32	220,439.85	537,283.68	633,276.47	466,000.00	448,200.00	-	14,702,755.93
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	32,487.13	54,935.03	24,903.70	2,781.86	64.81	-	553.33	1,700.00	3,400.00	120,825.86
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	79.42	75.07	-	-	-	-	-	-	154.49
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	465,460.13	1,162,737.27	2,556,863.61	198,292.56	2,001,607.49	2,161,785.65	1,196,213.58	-	-	-	-	9,742,960.29
408312b - SR 408/I-4 Ultimate Interchange	79,377,000.00	55.88	409.77	130,245.73	76,278.79	60,600.55	241,150.64	72,646.10	-	-	-	36,203.26	79,994,590.72
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	547.73	-	236.72	-	3,163.28	1,700.00	1,700.00	201,700.00	209,047.73
<b>SR 417 Roadway Projects</b>													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	286.22	197.01	224.41	-	-	-	-	-	-	-	-	707.64
4171340 - SR 417 Widening from Econ to County Line	-	3,747,229.24	1,062,449.31	3,092,703.51	1,301,501.54	1,389,256.17	388,619.29	1,604,059.19	3,717,321.52	2,639,000.00	2,639,000.00	2,632,900.00	24,214,039.77
4171410 - SR 417 Widening from I-Drive to JYP	-	60.70	-	615,211.83	23,359.33	318,137.13	38,334.62	507,467.53	564,197.85	555,000.00	555,000.00	1,081,000.00	4,257,768.99
4171420 - SR 417 Widening from JYP to Landstar	-	60.62	(836.13)	644,321.62	4,799,066.20	393,761.09	518,624.06	375,592.29	829,783.65	616,000.00	616,000.00	1,201,000.00	9,993,373.40
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	(37,425.44)	(345.26)	246,583.95	45,463.96	2,319.74	39,330.42	847.44	867,822.14	454,000.00	454,000.00	908,000.00	2,980,596.95
4171500 - SR 417 Widening from Narcoossee to SR 528	-	6.96	-	276,954.92	304,796.87	350,977.31	476,123.96	329,158.36	220,717.68	513,000.00	513,000.00	1,026,000.00	4,010,736.06
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	728.74	9,294.09	77,415.06	168,918.85	222,470.96	527,610.19	381,000.00	381,000.00	762,000.00	2,530,437.89
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	-	-	-	-	916.98	-	87,083.02	43,300.00	1,700.00	3,400.00	136,400.00
<b>SR 414 / 429 Roadway Projects</b>													
4291520 - SR 429 Widening from FTE to West Road	-	-	949.15	412,689.74	41,716.70	2,271.96	655,093.45	427,531.95	903,374.60	670,000.00	670,000.00	1,340,000.00	5,123,627.55
4291530 - SR 429 Widening from West Road to SR 414	-	-	6,757.21	680.21	57,503.29	577,347.20	483,633.97	539.02	661,827.01	338,000.00	338,000.00	676,000.00	3,140,287.91
4291540 - SR 429 Widening from 535 to FTE	-	-	-	579.27	24,206.83	71,350.44	5,873.36	501.69	817,624.95	412,000.00	412,000.00	824,000.00	2,568,136.54
4291580 - SR 429 New Indep Parkway Improvements	-	-	1,224.00	9,747.74	15,384.29	15,688.52	15,256.55	550,171.35	716,572.10	637,000.00	601,000.00	-	2,562,044.55
429316a - SR 429 Stoneybrook West Interchange	-	-	3,118.38	27,045.03	32,123.19	19,533.86	40,359.53	45,037.60	1,336,002.87	1,418,000.00	1,418,000.00	2,836,000.00	7,175,220.46
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	749.74	-	146.80	-	-	-	-	-	-	-	-	896.54
<b>SR 516 Roadway Projects</b>													
5162360 - SR 516 US 27 to Cook Road	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5162370 - SR 516 Cook Road to Lake/Orange County Line	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5162380 - SR 516 Lake/Orange County Line to SR 429	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
<b>SR 528 Roadway Projects</b>													
5281240 - SR 528 ROW future widening	1,252.85	1,484.88	1,584.79	3,162.37	17,679.76	-	775.00	-	-	-	-	-	25,939.65
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	6,619.19	199,266.84	8,373.79	147,618.37	6,234.79	1,460,793.83	482,778.84	-	-	-	-	2,312,249.33
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	32.41	-	64.85	-	-	-	-	-	-	97.26
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	-	238.17	-	-	64.81	-	-	5,100.00	107,000.00	107,000.00	214,000.00	433,402.98
5281610 - SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5283130 - SR 528 Innovation Way Interchange	-	4,583.16	5,098.81	53.22	-	-	-	-	-	-	-	-	9,735.19
5287570 - SR 528 Farm Access I Bridge Removal	-	-	-	-	-	-	-	64.81	77,935.19	39,000.00	39,000.00	78,000.00	234,000.00
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	67,810.37	63,190.91	54,784.57	51,220.10	44,576.99	54,202.91	50,000.00	50,000.00	106,000.00	535,785.85
<b>SR 538 Roadway Projects</b>													
5381650 - SR 538 Widening Ronald Reagan Pkwy to Cypress Pkwy	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	327.64	-	-	-	-	-	-	-	1,125.72
5382340 - SR 538 Kinney Harmon to S of US 17	-	-	-	-	-	-	-	152.50	3,247.50	1,700.00	1,700.00	3,400.00	10,200.00
5382350 - SR 538 S of US 17 to CR 532	-	-	-	-	-	-	-	401.92	2,998.08	1,700.00	1,700.00	3,400.00	10,200.00
538235a - CR 532 Widening from Lake Wilson Road to US 17/92	-	-	-	-	-	-	-	-	3,400.00	1,700.00	1,700.00	3,400.00	10,200.00
5386390 - SR 538 Logo Signage Replacement	-	-	-	-	-	93.48	-	-	-	-	-	-	93.48
<b>Wekiva Parkway Projects</b>													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	275.00	-	50.00	-	-	-	-	-	-	325.00
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	796.65	2,024.47	965,386.99	585.08	-	-	-	-	-	-	-	969,512.46
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	346.35	237.50	(2,001.45)	682.88	206.17	-	-	-	-	-	-	(331.91)
4292040 - Wekiva Parkway Systems Interchange -SR429	-	136.33	(690.65)	1,136,996.91	4,500.99	323.39	-	-	-	-	-	-	1,141,266.97
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	102.81	236.55	1,963,255.53	-	392.97	128.77	-	-	-	-	-	1,964,116.63
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	24.59	(170.00)	809.39	-	425.53	-	-	-	-	-	-	1,089.51
<b>Toll Plaza Projects</b>													
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	25,998.00	-	-	-	-	25,998.00
5994190 - Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	-	-	-
5999020 - Toll Collection System Upgrade and Repl	19,262.99	570,192.65	172,532.42	426,206.07	160,847.93	585,538.66	252,104.53	382,506.27	1,315,389.20	650,000.00	650,000.00	1,300,000.00	6,484,580.72

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
<b>Technology Projects</b>													
5385590 - SR 538 ITS Improvements	-	-	-	-	-	-	-	42,689.85	-	-	-	-	42,689.85
5995240 - ITS Network Upgrades (Phase II)	-	14,778.33	75,197.42	179,901.58	52,320.87	92,043.89	151,970.25	159,306.63	147,723.12	149,000.00	149,000.00	27,000.00	1,198,242.09
5995260 - Wrong Way Driving Countermeasures	33.53	-	595.53	587.89	-	9,738.59	5,982.53	-	-	-	-	-	16,938.07
599526c - Additional Wrong-Way Driving Countermeas	-	111.73	-	20,879.21	-	18,149.35	48,784.87	14,245.23	135,969.90	72,000.00	1,700.00	3,400.00	315,240.29
5995280 - Traffic Management CCTV Upgrades	-	48,230.00	-	-	-	-	-	33,684.00	-	-	-	-	81,914.00
5995310 - eCommerce Mobile Applications	13,673.94	(2,341.34)	-	(6,128.00)	4,282.37	1,008.21	-	499.90	-	-	-	-	10,995.08
5995320 - CFX Operations Software Update	5,141.74	19,048.40	22,625.58	774,677.02	1,108,832.60	122,092.65	980,259.13	263,400.22	1,621,340.65	955,000.00	955,000.00	1,910,000.00	8,737,417.99
5995330 - HQ Software and Hardware Upgrades	7,649.79	61,458.86	23,367.26	(83,048.05)	4,907.84	(1,412.74)	-	27,699.98	-	-	-	-	40,622.94
5995360 - Regional Incident Management & LIDAR	-	-	6,261.09	5,783.82	1,109.76	7,175.03	-	-	45,000.00	15,000.00	15,000.00	30,000.00	125,329.70
5995370 - Supplemental DCS and CCTV Deployment	-	334,911.64	423,926.49	770,530.77	760,653.98	1,077,332.62	302,994.73	580,799.49	186,205.78	381,000.00	381,000.00	762,000.00	5,961,355.50
5995420 - Field Ethernet Switch Replacement	-	-	-	-	147.50	-	-	-	60,000.00	60,000.00	56,000.00	-	176,147.50
5995430 - Server Hardware Replacement and Upgrades	-	28.00	-	77.50	-	-	-	-	-	-	-	-	105.50
5995440 - E-ZPASS Interoperable	199.63	499.31	48,382.83	12,074.36	13,919.92	(9,703.88)	12,748.09	5,681.60	-	-	-	-	83,801.86
5995450 - Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	-	-	-	-	-	-	-	-
599545a - Three Line DMS Upgrade Phase 1	-	-	-	4,092.00	53,917.29	204,155.87	22,695.89	112,761.45	228,542.66	181,000.00	1,700.00	3,400.00	812,265.16
5995460 - Rental Car Pilot Program	12,338.95	25,585.98	284,486.27	335,429.37	253,266.08	632,080.83	314,980.29	292,039.51	-	-	-	-	2,150,207.28
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	53,178.46	25,061.32	26,565.87	24,305.96	8,680.92	-	2,307.82	75,692.18	36,400.00	-	-	252,192.53
5995480 - SE Hub Interoperability	-	-	7,239.75	24,330.88	5,113.44	(2,203.72)	128.78	67.78	-	-	-	-	34,676.91
5995490 - BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500 - Terminal Server Replacement	-	57,184.64	-	-	-	-	-	-	-	-	-	-	57,184.64
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
5995520 - Sanford Airport Parking	360.31	-	508.40	2,208.97	-	9,172.13	801.58	-	338,598.42	169,700.00	169,700.00	339,400.00	1,030,449.81
5995530 - GOAA Airport Parking Improvements	4,282.71	1,676.33	1,600.53	540.78	2,489.81	540.78	-	238.45	-	-	-	-	11,369.39
5995550 - IT Infrastructure Upgrades FY20	6,390.99	13,789.83	84,847.11	153,764.27	85,164.38	369,432.10	49,878.07	63,092.35	187,029.58	100,000.00	100,000.00	200,000.00	1,413,388.68
5995560 - Software Development FY20	7,557.30	21,326.46	61,185.33	65,948.91	13,395.91	191,156.73	83,751.16	20,212.06	-	13,136.78	29,500.00	58,800.00	565,970.64
5995570 - Remote Power Managers Replacement	-	-	36,339.00	-	-	-	-	-	-	-	-	-	36,339.00
5995580 - ITS Master Plan	-	-	-	-	230.00	-	77.27	-	5,022.73	-	-	-	5,330.00
<b>Landscape Projects</b>													
4088280 - SR 408 Widening GoodH to Hiaw Landscape	-	-	(6,166.51)	(795.77)	17,649.63	-	4,763.38	-	336.62	1,700.00	220,000.00	431,850.25	669,337.60
4088300 - SR 408 Landscape Improv SR 417 to Alafaya	-	-	-	-	413.88	-	5,920.74	-	52,879.26	19,600.00	19,600.00	3,400.00	101,813.88
- SR 408 Widening Project - SR 417 / SR 408 Centerpiece	-	-	-	-	-	-	-	-	28,400.00	28,400.00	28,400.00	56,800.00	142,000.00
- SR 417 Landscaping from Econ Trail to County Line	-	-	-	-	-	-	-	-	-	-	12,000.00	24,000.00	36,000.00
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	9,000.00	-	18,000.00	9,157.06	-	78.53	-	36,021.47	36,100.00	36,000.00	-	144,357.06
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	-	-	(0.01)	0.01	-	-	-	-	-	-
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	3,709.53	-	-	-	-	40,000.00	40,000.00	41,000.00	124,709.53
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	8,000.00	-	16,000.00	8,125.34	-	62.67	-	128,547.33	128,610.00	128,610.00	-	417,955.34
4298250 - Wekiva Parkway (206) Landscaping	-	2,700.00	-	5,400.00	3,938.76	2,844.12	1,110.59	-	589.41	1,700.00	1,700.00	3,400.00	23,382.88
4298260 - Wekiva Parkway (205) Landscaping	-	-	-	5,130.00	12,191.44	2,988.35	2,762.71	24.02	86,343.27	2,565.00	2,565.00	5,130.00	119,699.79
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	22,450.14	985.02	5,439.25	-	-	-	509,560.75	1,009,664.00	1,548,099.16
5998290 - Systemwide Landscape Wildflower Program	-	219.42	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	3,400.00	8,719.42
<b>Signing &amp; Miscellaneous System Projects</b>													
4086280 - SR 408 Guide Sign Replacement	-	92,382.50	128,330.57	321,977.29	103,495.41	261,728.22	17,509.28	355,454.22	1,320,036.50	640,700.00	-	-	3,241,613.99
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	28,124.66	-	59,875.34	88,000.00	88,000.00	176,000.00	440,000.00
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	-	9,431.45	13,238.48	-	350.38	-	-	-	-	-	23,020.31
5996240 - E-PASS Sign Replacement	-	-	-	193.61	-	-	-	-	-	-	-	-	193.61
5996370 - Systemwide Admin Bld Sign Replacement	-	-	-	12,130.00	794.06	11,325.00	-	-	-	-	-	-	24,249.06
5996380 - 2019 Toll Rate Increase Signage	-	1,833.00	475.00	22,386.37	1,140.00	-	-	-	-	-	-	-	25,834.37
5996410 - Systemwide Reload CMS Panels	-	-	-	-	-	-	-	950.00	-	-	-	-	950.00
5996420 - Wrong Way Driving Ramp Improvements	-	-	-	-	-	-	-	855.00	-	-	-	-	855.00
599643a - Systemwide PBP signs - SR408	-	-	-	-	-	-	211.25	-	-	235,788.75	236,000.00	472,000.00	944,000.00
599643b - Systemwide PBP signs - SR417	-	-	-	-	-	-	211.25	-	-	245,788.75	246,000.00	492,000.00	984,000.00
599643c - Systemwide PBP signs - Misc	-	-	-	-	-	-	211.25	-	-	251,788.75	252,000.00	504,000.00	1,008,000.00
- SR 414 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	67,000.00	67,000.00	134,000.00	268,000.00
<b>Project Development &amp; Environment/Concept Studies</b>													
4081480 - SR 408 /441 WB Exit Ramp Study	-	-	-	-	-	64.27	16.23	-	-	-	-	-	80.50
4081640 - SR 408 Operational Improvements Study	-	-	-	-	4,905.53	-	1,576.78	-	-	-	-	-	6,482.31
4082540 - SR 408 East Exten PD&E Challenger to SR520	-	-	-	-	-	-	-	-	-	-	-	-	-
4142270 - SR 414 Direct Connection PD&E Study	-	-	140.67	3,435.69	-	2,149.94	2,872.11	1,366.50	861.39	1,700.00	96,000.00	192,000.00	300,526.30

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4179170 - SR 417 Ultimate Conceptual Plans	-	-	-	-	17,981.15	-	-	-	-	-	-	-	17,981.15
5992150 - Northeast Connector Expressway Ext Study	-	-	585.60	578.24	-	11,898.56	-	14,749.19	-	-	-	-	27,811.59
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	20,352.05	48,197.01	57,139.85	1,583.09	-	-	-	-	153,088.17
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	1,373.06	33.26	-	33.09	-	-	-	-	1,533.22
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	85.70	13,184.26	942.50	333.09	-	-	-	-	19,983.70
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	34,446.04	117,282.65	156,891.53	200,335.32	-	-	-	-	528,792.56
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	89,964.68	35,653.41	22,562.62	7,788.44	-	-	-	-	236,398.23
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	118,839.07	45,308.31	136,277.69	8,918.54	95,903.77	-	-	-	541,908.44
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	76.51	-	2,305.67	16.20	6,471.96	-	-	-	-	-	8,870.34
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	-	3,016.70	250.67	712.33	-	-	100,837.00	203,600.00	308,624.20
5992330 - Southport Connector PD&E Study	-	-	-	-	-	-	244.29	1,668.26	-	-	-	-	1,912.55
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
5992310 - 2045 Master Plan	-	-	-	-	-	-	-	-	12,500.00	15,000.00	42,000.00	84,000.00	153,500.00
<b>Other</b>													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	-	-	5,220.77
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	2,001.71	14,051.75	1,320.00	3,875.00	-	-	-	-	30,324.39
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	97.95	86.68	(3,035.15)	47.12	-	-	-	-	(2,855.39)
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	23,152.00	-	-	-	-	-	-	23,152.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	39,000.00	78,000.00	117,000.00
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	624.20	1,791.29	48,847.35	51,314.03	282,038.62	-	-	-	423,241.47
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	1,750.00	-	1,436.25	9,265.00	-	-	-	-	18,334.22
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	29,291.06	-	-	-	-	-	-	-	39,324.98
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- E-PASS Service Center Relocations and Buildout	-	-	-	-	-	-	-	-	19,000.00	19,000.00	19,000.00	19,700.00	76,700.00
599416a - CFX East District Facility	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	162,253.20	49,819.01	31,166.03	12,149.70	-	-	-	-	315,811.10
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	439.44	439.44	439.44	439.44	-	-	-	-	3,515.52
5999160 - Conduent Backlog	-	-	19,498.86	8,443.42	4,117.99	4,259.91	12,464.01	-	-	-	-	-	48,784.19
<b>System Projects Grand Total</b>	<b>79,458,193.37</b>	<b>6,326,034.55</b>	<b>6,006,259.82</b>	<b>18,586,866.18</b>	<b>12,977,683.83</b>	<b>13,398,184.55</b>	<b>9,742,194.72</b>	<b>9,111,234.27</b>	<b>18,504,808.21</b>	<b>13,953,031.36</b>	<b>13,956,172.75</b>	<b>22,522,147.51</b>	<b>224,542,811.12</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
408742b - SR 408 Resurfacing - Ortman Dr. to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	47,796.32	17,022.51	-	5,249.00	-	-	-	-	2,170,237.70
4087630 - SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	110,000.00	220,000.00	330,000.00
4087640 - SR 408 Resurfacing - Woodbury Rd to SR 50	-	-	-	-	-	-	-	-	-	-	35,000.00	70,000.00	105,000.00
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	-	-	-	-	-	-	-
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	-	51,319.46	27,600.07	-	-	-	-	-	114,843.12
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	-	126,691.96	67,677.18	-	-	-	-	-	293,084.13
4177600 - SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	-	-	54,000.00	54,000.00	108,000.00	216,000.00
4177610 - SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	-	-	72,000.00	72,000.00	144,000.00	288,000.00
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	-	-	57,635.51	-	-	-	-	-	57,635.51
4297580 - SR 429 Resurfacing CR535 to SR 451	-	-	-	-	-	-	-	-	33,000.00	16,500.00	16,500.00	17,700.00	83,700.00
5281310 - SR 528 Ecom River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	4,033.14	636.69	31,863.47	1,147.13	-	-	-	-	36,414.53
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	869.33	2,058,879.50	94,237.23	519,046.97	2,964,615.80	1,526,000.00	1,526,000.00	2,728,000.00	12,334,668.88
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	686,476.95	389,676.94	481,220.38	39,413.65	3,112,765.97	1,512,000.00	-	-	8,162,917.99
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	10,935.93	66,904.69	2,493,609.00	40,722.17	783,668.83	1,590,000.00	-	-	6,762,773.47
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	-	-	-	-	-	-	-	-	(697.80)
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	178.23	-	-	-	-	-	-	178.23
599736a - 2019 Systemwide RPM Replacement	-	-	-	-	1,140.00	11,436.50	92,415.00	416.30	10,672.70	-	-	-	116,080.50
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	39,562.82	-	-	98,437.18	67,000.00	1,700.00	3,400.00	210,100.00
5997590 - South Access Road Slope Repair	-	-	-	-	-	-	-	-	-	24,000.00	24,000.00	48,000.00	96,000.00
<b>Renewal &amp; Replacement Total</b>	<b>10,873.00</b>	<b>1,612,069.37</b>	<b>1,159,003.83</b>	<b>4,086,215.55</b>	<b>751,251.67</b>	<b>2,722,746.48</b>	<b>3,385,820.66</b>	<b>605,995.22</b>	<b>7,003,160.48</b>	<b>4,861,500.00</b>	<b>1,839,200.00</b>	<b>3,339,100.00</b>	<b>31,376,936.26</b>

[illegible]

# **FLOW OF FUNDS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - FEBRUARY 2020			YEAR-TO-DATE - FEBRUARY 29, 2020		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
<b>CASH RECEIVED</b>						
SYSTEM REVENUES	38,311,648	34,279,739	4,031,910	293,478,329	277,945,911	15,532,418
IMAGE REVIEW REVENUE COLLECTED	6,117,270	5,346,364	770,905	48,031,600	34,355,860	13,675,740
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,254,195	900,134	354,062	8,701,354	4,897,015	3,804,339
REIMBURSEMENT/GRANT/LOAN	720,376	355,868	364,508	4,849,007	3,848,698	1,000,309
<b>TOTAL CASH RECEIVED</b>	<b>46,403,490</b>	<b>40,882,105</b>	<b>5,521,385</b>	<b>355,060,290</b>	<b>321,047,484</b>	<b>34,012,806</b>
<b>EXPENSES</b>						
OPERATIONS	4,192,547	4,281,650	89,103	39,184,813	34,383,155	(4,801,658)
MAINTENANCE	1,019,470	1,049,336	29,866	9,095,394	8,290,899	(804,495)
ADMINISTRATIVE	548,473	611,722	63,248	4,993,086	4,740,873	(252,213)
OTHER OPERATING	88,849	413,784	324,935	971,112	1,517,160	546,048
<b>TOTAL OM&amp;A</b>	<b>5,849,339</b>	<b>6,356,491</b>	<b>507,152</b>	<b>54,244,405</b>	<b>48,932,088</b>	<b>(5,312,317)</b>
DEBT SERVICE	18,615,161	15,100,970	(3,514,191)	127,772,170	114,516,347	(13,255,823)
GRANT/LOAN PAYMENTS	786,555	355,868	(430,687)	4,484,499	3,848,698	(635,801)
<b>TOTAL EXPENDITURES</b>	<b>25,251,055</b>	<b>21,813,329</b>	<b>(3,437,726)</b>	<b>186,501,074</b>	<b>167,297,134</b>	<b>(19,203,940)</b>
<b>NET INCOME</b>	<b>21,152,435</b>	<b>19,068,776</b>	<b>2,083,659</b>	<b>168,559,216</b>	<b>153,750,350</b>	<b>14,808,866</b>
<b>CAPITAL &amp; OTHER EXPENDITURES</b>						
SYSTEM PROJECTS	1,162,528	1,371,284	208,755	36,782,702	149,993,942	113,211,240
R&R PROJECTS	605,995	1,869,245	1,263,250	14,333,976	15,413,145	1,079,169
OTHER PROJECT EXPENDITURES	92,792	88,042	(4,750)	681,391	681,846	454
OM&A CAPITAL EXPENDITURES	-	-	-	48,602	29,745	(18,857)
<b>TOTAL CAPITAL &amp; OTHER</b>	<b>1,861,316</b>	<b>3,328,571</b>	<b>1,467,255</b>	<b>51,846,671</b>	<b>166,118,678</b>	<b>114,272,008</b>
<b>NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES</b>	<b>19,291,119</b>	<b>15,740,205</b>	<b>3,550,914</b>	<b>116,712,545</b>	<b>(12,368,328)</b>	<b>129,080,873</b>
<b>CONSTRUCTION FUNDS EXPENDITURES</b>						
SYSTEM PROJECTS	7,948,706	5,883,144	(2,065,562)	118,823,949	6,699,427	(112,124,522)
<b>TOTAL CONSTRUCTION FUND EXPENDITURES</b>	<b>7,948,706</b>	<b>5,883,144</b>	<b>(2,065,562)</b>	<b>118,823,949</b>	<b>6,699,427</b>	<b>(112,124,522)</b>
<b>NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES</b>	<b>11,342,413</b>	<b>9,857,061</b>	<b>1,485,352</b>	<b>(2,111,404)</b>	<b>(19,067,755)</b>	<b>16,956,351</b>

# **CASH & INVESTMENT**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CASH AND INVESTMENTS  
FEBRUARY 29, 2020

**RESERVED FOR DEBT SERVICE**

Sinking Fund - 2008 B-1	784,105	
Sinking Fund - 2008 B-2	731,744	
Sinking Fund - 2008 B-3	1,015,487	
Sinking Fund - 2008 B-4	621,246	
Sinking Fund - 2010 B	5,166,482	
Sinking Fund - 2010 C	803,833	
Debt Service Reserve - 2010A	13,337,839	
Debt Service Reserve - 2010C	1,450,465	
Sinking Fund - 2012	17,565,001	
Subordinate Interest - 2012A	4,497,005	
Sinking Fund - 2013A	2,064,417	
Sinking Fund - 2013B	14,801,269	
Sinking Fund - 2013C	1,169,026	
Sinking Fund - 2016A	1,579,844	
Sinking Fund - 2016B	5,846,892	
Debt Service Reserve - 2016B	47,303,481	
Sinking Fund - 2017	3,002,773	
Debt Service Reserve - TIFIA	10,906,753	
Sinking Fund - 2018	4,249,203	
Debt Service Reserve - Common	51,553,464	
Sinking Fund - 2019	4,186,155	
<b>TOTAL RESERVED DEBT SERVICE FUNDS</b>		<b>\$ 192,636,485</b>

**RESERVED FUNDS - PER BOND COVENANTS**

Renewal & Replacement	29,185,091	
OM&A Reserve	12,551,683	
<b>TOTAL FUNDS RESERVED BY COVENANTS</b>		<b>41,736,774</b>

**RESTRICTED FUNDS - FOR CAPITAL PROJECTS**

2019 Construction	475,240,919	
<b>TOTAL RESTRICTED FOR CAPITAL PROJECTS</b>		<b>475,240,919</b>

**RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT**

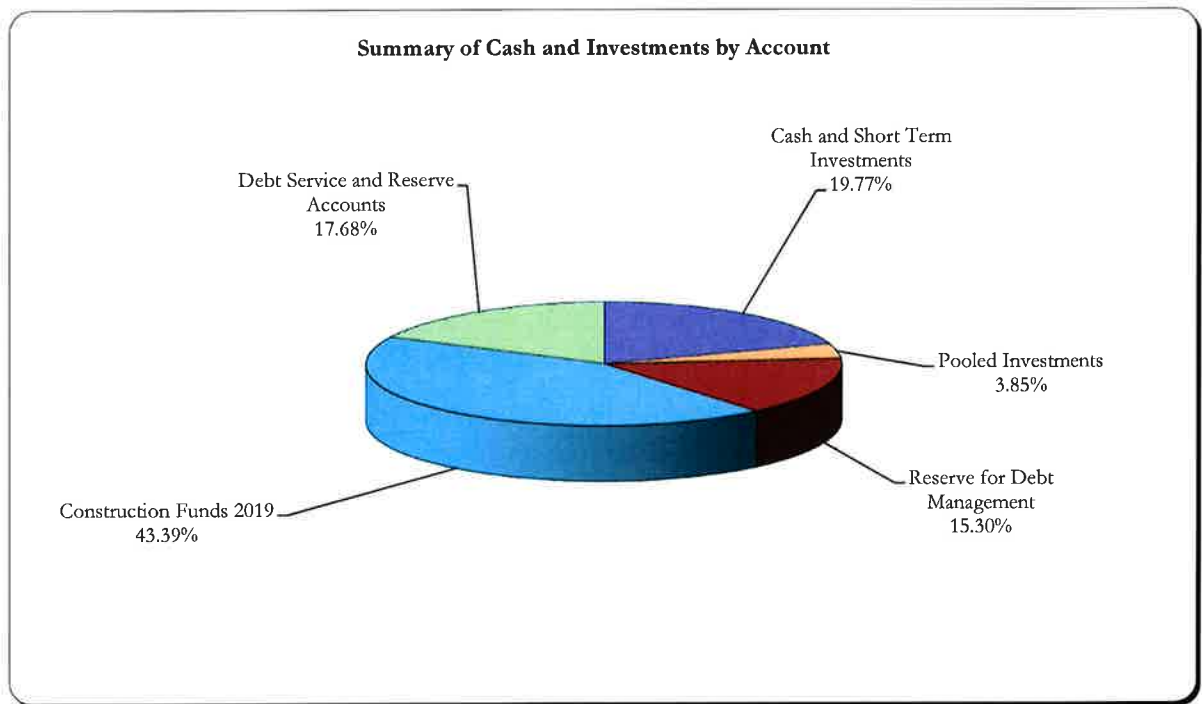
General Reserve	163,836,080	
Goldenrod Road Project	1,386,536	
<b>TOTAL INTERNAL RESERVES</b>		<b>165,222,617</b>

**UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS**

System Projects	34,427,754	
Toll Collection	181,879,859	
<b>TOTAL AVAILABLE FOR SYSTEM PROJECTS</b>		<b>216,307,613</b>

**Central Florida Expressway Authority**  
**Summary of Cash and Investment Accounts**  
As of February 29, 2020

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.64%	\$ 217,603,271.38	\$ 217,603,271.38
Pooled Investments	1.87%	41,827,651.80	42,413,869.92
Reserve for Debt Management	2.38%	163,836,080.24	168,407,775.99
Construction Funds 2019	1.60%	475,240,919.20	477,602,898.83
Debt Service and Reserve Accounts	1.75%	192,636,484.73	194,655,210.67
Total Value of All Assets		<u>\$ 1,091,144,407.35</u>	<u>\$ 1,100,683,026.79</u>
Weighted Average Yield to Maturity at Market			1.40%



Central Florida Expressway Authority  
Cash and Short Term Investments  
As of February 29, 2020

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 86,234,579.37	1.50%	86,234,579.37
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	131,368,292.01	1.74%	131,368,292.01
Construction Fund 2019	DEPOSITORY ACCOUNTS	CHECKING	-	1.50%	-
FEITF - Construction Fund 2019	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	270,697,360.37	1.74%	270,697,360.37
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	270,195.37	1.46%	270,195.37
Construction Fund 2019	MMKT FUND	WELLS FARGO ADV GOV	265,352.00	1.46%	265,352.00
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	746,312.22	1.46%	746,312.22
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	784,105.26	1.46%	784,105.26
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	731,743.97	1.46%	731,743.97
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,015,487.23	1.46%	1,015,487.23
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	621,246.25	1.46%	621,246.25
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	815,089.53	1.46%	815,089.53
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	13,584.18	1.46%	13,584.18
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	14,961.00	1.46%	14,961.00
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	44,777.99	1.46%	44,777.99
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,610,224.64	1.46%	2,610,224.64
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	655,655.38	1.46%	655,655.38
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,029,054.20	1.46%	1,029,054.20
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,222,252.27	1.46%	2,222,252.27
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	333,752.29	1.46%	333,752.29
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	579,507.58	1.46%	579,507.58
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,395,720.49	1.46%	2,395,720.49
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	11,755.77	1.46%	11,755.77
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,002,773.42	1.46%	3,002,773.42
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	15,296.44	1.46%	15,296.44
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,249,202.62	1.46%	4,249,202.62
2019A&B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,186,155.40	1.46%	4,186,155.40
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	20,726,909.44	1.46%	20,726,909.44
<b>Total</b>			<b>535,641,746.69</b>		<b>535,641,746.69</b>



## Portfolio Summary and Statistics

For the Month Ending February 29, 2020

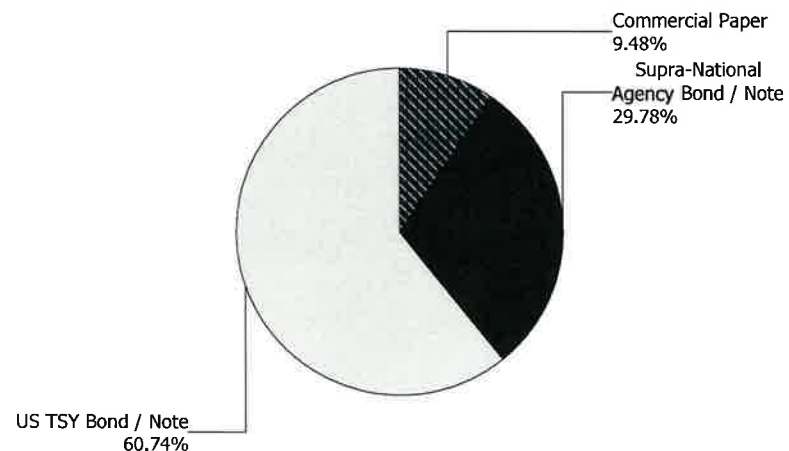
CFX- POOLED INVESTMENTS - 66440077

### Account Summary

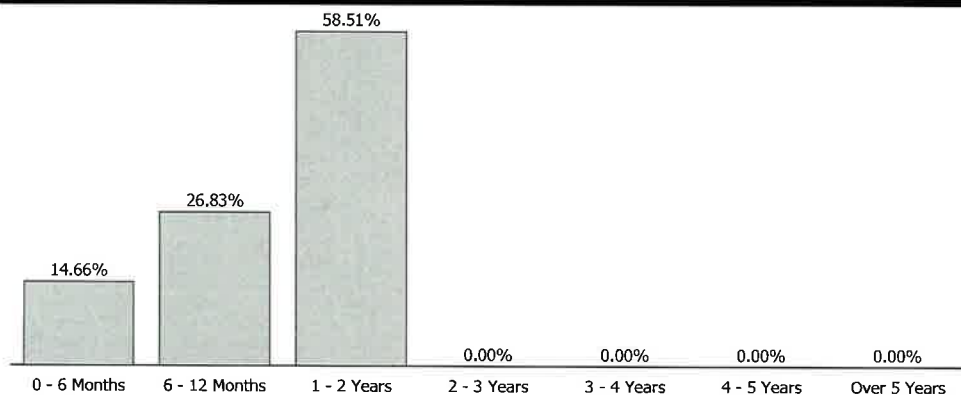
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	25,400,000.00	25,491,121.41	60.74
Supra-National Agency Bond / Note	12,405,000.00	12,498,766.00	29.78
Commercial Paper	4,000,000.00	3,976,570.00	9.48
<b>Managed Account Sub-Total</b>	<b>41,805,000.00</b>	<b>41,966,457.41</b>	<b>100.00%</b>
Accrued Interest		177,217.14	
<b>Total Portfolio</b>	<b>41,805,000.00</b>	<b>42,143,674.55</b>	

Unsettled Trades 0.00 0.00

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.87%
Yield to Maturity at Market	1.17%
Duration to Worst	0.94
Weighted Average Days to Maturity	347



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		100.16	671,046.88	628.13	988.33	0.42	0.42	1.25
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		100.16	1,502,343.75	17,871.09	7,422.96	0.42	0.42	1.25
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		100.50	2,010,000.00	9,843.75	9,888.34	0.83	0.83	1.15
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		100.25	832,075.00	18,707.42	7,147.40	0.91	0.91	1.10
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		100.25	1,002,500.00	23,984.37	12,788.70	0.91	0.91	1.10
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		100.20	1,503,046.80	54,785.08	21,717.40	1.07	1.07	1.06
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		100.20	4,408,937.28	50,531.03	38,302.66	1.07	1.07	1.06
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	5,000,000.00	CITIGRP		100.36	5,017,969.00	39,844.00	35,182.00	1.15	1.15	1.06
US TREASURY N/B DTD 06/30/2016 1.125% 06/30/2021	912828S27	3,500,000.00	MERRILL		100.14	3,504,921.70	28,300.61	26,532.10	1.32	1.32	1.02
UNITED STATES TREASURY NOTES DTD 09/03/2019 1.500% 08/31/2021	912828YC8	5,000,000.00	MERRILL		100.77	5,038,281.00	32,616.94	32,674.35	1.48	1.48	0.98
<b>Security Type Sub-Total</b>		<b>25,400,000.00</b>				<b>25,491,121.41</b>	<b>277,112.42</b>	<b>192,644.24</b>	<b>1.12</b>	<b>1.12</b>	<b>1.07</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		100.17	5,008,655.00	72,705.00	31,238.45	0.51	0.51	1.29
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		100.12	2,407,886.00	8,658.00	3,934.46	0.53	0.53	1.34
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		101.64	5,082,225.00	16,925.00	31,630.50	1.11	1.11	1.17
<b>Security Type Sub-Total</b>		<b>12,405,000.00</b>				<b>12,498,766.00</b>	<b>98,288.00</b>	<b>66,803.41</b>	<b>0.76</b>	<b>0.76</b>	<b>1.25</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

### CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 09/09/2019 0.000% 06/05/2020	62479LFS9	2,000,000.00	MITSU		99.56	1,991,118.00	20,558.56	1,624.66	0.26	0.26	1.66
NATIXIS NY BRANCH COMM PAPER DTD 11/18/2019 0.000% 08/14/2020	63873JHE3	2,000,000.00	NATIXIS		99.27	1,985,452.00	13,042.00	2,605.34	0.45	0.45	1.58
<b>Security Type Sub-Total</b>		<b>4,000,000.00</b>				<b>3,976,570.00</b>	<b>33,600.56</b>	<b>4,230.00</b>	<b>0.36</b>	<b>0.36</b>	<b>1.62</b>
<b>Managed Account Sub-Total</b>		<b>41,805,000.00</b>				<b>41,966,457.41</b>	<b>409,000.98</b>	<b>263,677.65</b>	<b>0.94</b>	<b>0.94</b>	<b>1.17</b>
<b>Securities Sub-Total</b>		<b>\$41,805,000.00</b>				<b>\$41,966,457.41</b>	<b>\$409,000.98</b>	<b>\$263,677.65</b>	<b>0.94</b>	<b>0.94</b>	<b>1.17%</b>
<b>Accrued Interest</b>						<b>\$177,217.14</b>					
<b>Total Investments</b>						<b>\$42,143,674.55</b>					



## Portfolio Summary and Statistics

For the Month Ending February 29, 2020

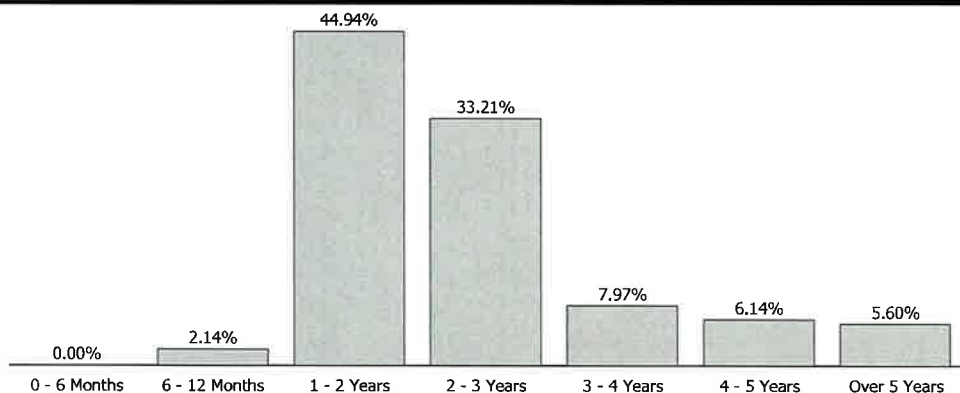
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

### Account Summary

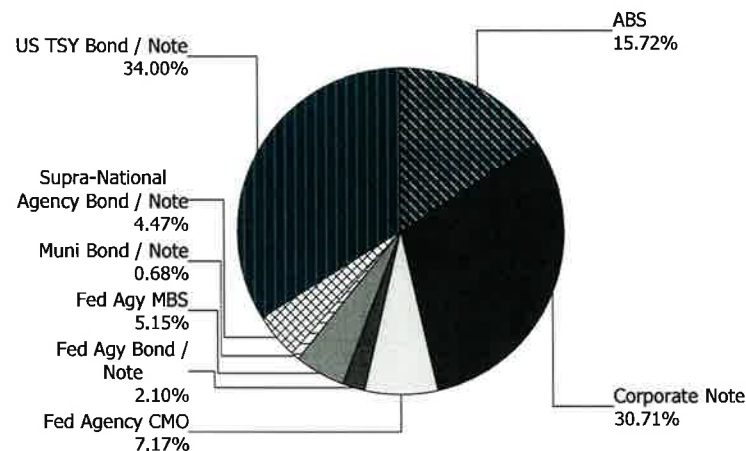
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	55,750,000.00	56,785,297.97	34.00
Supra-National Agency Bond / Note	7,345,000.00	7,468,217.69	4.47
Municipal Bond / Note	1,110,000.00	1,128,098.70	0.68
Federal Agency Mortgage-Backed Security	8,248,739.77	8,591,044.29	5.15
Federal Agency Collateralized Mortgage Obligation	11,696,335.38	11,967,059.90	7.17
Federal Agency Bond / Note	3,400,000.00	3,503,281.80	2.10
Corporate Note	50,325,000.00	51,264,433.74	30.71
Asset-Backed Security	25,885,248.61	26,235,718.88	15.72
<b>Managed Account Sub-Total</b>	<b>163,760,323.76</b>	<b>166,943,152.97</b>	<b>100.00%</b>
Accrued Interest		718,310.80	
<b>Total Portfolio</b>	<b>163,760,323.76</b>	<b>167,661,463.77</b>	

Unsettled Trades 611,284.10 625,561.80

### Maturity Distribution



### Sector Allocation



### Characteristics

Yield to Maturity at Cost	2.38%
Yield to Maturity at Market	1.30%
Duration to Worst	1.89
Weighted Average Days to Maturity	959





## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES	912828WN6	150,000.00	MORGAN_S		101.19	151,781.25	4,453.13	2,923.90	1.23	1.23	1.04
DTD 06/02/2014 2.000% 05/31/2021											
US TREASURY NOTES	912828WN6	2,300,000.00	MERRILL		101.19	2,327,312.50	16,800.78	19,471.32	1.23	1.23	1.04
DTD 06/02/2014 2.000% 05/31/2021											
US TREASURY NOTES	912828WN6	2,500,000.00	GOLDMAN		101.19	2,529,687.50	23,339.84	25,402.70	1.23	1.23	1.04
DTD 06/02/2014 2.000% 05/31/2021											
US TREASURY NOTES	912828S76	350,000.00	MORGAN_S		100.17	350,601.58	16,324.23	8,012.74	1.40	1.40	1.00
DTD 08/01/2016 1.125% 07/31/2021											
US TREASURY NOTES	912828S76	1,380,000.00	GOLDMAN		100.17	1,382,371.94	46,521.16	28,059.34	1.40	1.40	1.00
DTD 08/01/2016 1.125% 07/31/2021											
US TREASURY NOTES	912828D72	2,100,000.00	MERRILL		101.52	2,131,828.02	15,667.86	19,104.60	1.48	1.48	0.98
DTD 09/02/2014 2.000% 08/31/2021											
US TREASURY NOTES	912828D72	2,300,000.00	CITIGRP		101.52	2,334,859.26	91,101.45	64,380.20	1.48	1.48	0.98
DTD 09/02/2014 2.000% 08/31/2021											
US TREASURY NOTES	912828D72	3,000,000.00	CITIGRP		101.52	3,045,468.60	21,796.72	25,938.72	1.48	1.48	0.98
DTD 09/02/2014 2.000% 08/31/2021											
US TREASURY NOTES	912828F96	1,000,000.00	GOLDMAN		101.70	1,017,031.20	37,695.26	29,090.51	1.63	1.63	0.97
DTD 10/31/2014 2.000% 10/31/2021											
US TREASURY NOTES	912828F96	3,050,000.00	MORGAN_S		101.70	3,101,945.16	121,761.57	92,673.00	1.63	1.63	0.97
DTD 10/31/2014 2.000% 10/31/2021											
US TREASURY NOTES	912828U65	4,000,000.00	CITIGRP		101.41	4,056,250.00	66,562.50	63,546.60	1.72	1.72	0.94
DTD 11/30/2016 1.750% 11/30/2021											
US TREASURY NOTES	912828U65	4,300,000.00	CITIGRP		101.41	4,360,468.75	52,406.25	53,367.60	1.72	1.72	0.94
DTD 11/30/2016 1.750% 11/30/2021											
US TREASURY NOTES	912828V72	420,000.00	HSBC		101.80	427,546.90	5,397.68	5,772.60	1.88	1.88	0.93
DTD 01/31/2017 1.875% 01/31/2022											
US TREASURY NOTES	912828V72	4,150,000.00	MERRILL		101.80	4,224,570.52	155,463.10	126,972.53	1.88	1.88	0.93
DTD 01/31/2017 1.875% 01/31/2022											
US TREASURY N/B NOTES	912828W55	290,000.00	CITIGRP		101.89	295,482.80	3,976.16	4,231.10	1.96	1.96	0.92
DTD 02/28/2017 1.875% 02/28/2022											
US TREASURY N/B NOTES	912828W55	490,000.00	CITIGRP		101.89	499,264.04	6,718.34	7,149.10	1.96	1.96	0.92
DTD 02/28/2017 1.875% 02/28/2022											
US TREASURY N/B NOTES	912828W55	500,000.00	GOLDMAN		101.89	509,453.10	18,574.19	15,475.80	1.96	1.96	0.92
DTD 02/28/2017 1.875% 02/28/2022											





## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		101.89	815,124.96	28,812.46	24,217.27	1.96	1.96	0.92
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,500,000.00	GOLDMAN		101.89	2,547,265.50	82,519.41	73,244.82	2.20	2.20	0.90
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		102.84	1,486,092.19	29,125.78	31,932.28	2.27	2.27	0.89
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,240,000.00	MORGAN_S		102.34	2,292,500.00	43,312.50	45,232.75	2.36	2.36	0.89
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	425,000.00	MERRILL		101.81	432,703.13	7,603.52	7,615.82	2.45	2.45	0.89
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		101.81	702,506.25	12,991.41	12,930.63	2.45	2.45	0.89
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	3,870,000.00	CITIGRP		102.20	3,955,260.74	38,699.80	45,944.56	2.51	2.51	0.89
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		102.58	1,743,828.04	25,765.54	27,687.15	2.59	2.59	0.89
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	4,000,000.00	CITIGRP		103.00	4,120,000.00	78,281.25	81,567.44	2.67	2.67	0.89
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	200,000.00	CITIGRP		102.48	204,968.76	4,062.51	4,105.20	2.84	2.84	0.89
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	2,000,000.00	MORGAN_S		102.48	2,049,687.60	25,781.35	26,321.84	2.84	2.84	0.89
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	3,600,000.00	MERRILL		102.48	3,689,437.68	70,312.68	71,216.57	2.84	2.84	0.89
<b>Security Type Sub-Total</b>		<b>55,750,000.00</b>				<b>56,785,297.97</b>	<b>1,151,828.43</b>	<b>1,043,588.69</b>	<b>2.00</b>	<b>2.00</b>	<b>0.94</b>
<b>Supra-National Agency Bond / Note</b>											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.93	1,332,281.28	16,162.08	13,473.62	0.89	0.89	1.21
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		101.56	1,665,590.56	26,820.56	26,025.18	1.00	1.00	1.10



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Supra-National Agency Bond / Note</b>											
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.54	725,983.12	11,719.57	11,249.53	1.04	1.04	1.17
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.64	1,351,871.85	24,797.85	23,004.36	1.11	1.11	1.17
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		102.24	2,392,490.88	57,966.48	55,098.25	1.37	1.37	1.13
<b>Security Type Sub-Total</b>		<b>7,345,000.00</b>				<b>7,468,217.69</b>	<b>137,466.54</b>	<b>128,850.94</b>	<b>1.13</b>	<b>1.13</b>	<b>1.15</b>
<b>Municipal Bond / Note</b>											
AZ TRAN BOARD TXBL REV BONDS DTD 02/12/2020 1.783% 07/01/2022	040654XS9	690,000.00	JPM_CHAS		101.73	701,916.30	11,916.30	11,916.30	2.29	2.29	1.03
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	JPM_CHAS		101.47	426,182.40	6,182.40	6,182.40	3.09	3.09	1.18
<b>Security Type Sub-Total</b>		<b>1,110,000.00</b>				<b>1,128,098.70</b>	<b>18,098.70</b>	<b>18,098.70</b>	<b>2.59</b>	<b>2.59</b>	<b>1.09</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	84,115.01	NOMURA		103.44	87,005.55	(1,617.50)	1,860.75	0.84	1.15	-0.12
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XQE3	465,127.10	SUNTRUST		104.99	488,353.81	13,924.17	15,783.08	1.80	2.42	1.37
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	476,199.90	CITIGRP		105.01	500,044.05	15,213.03	16,739.33	1.88	2.57	1.48
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AU042	227,562.09	JPMCHASE		104.91	238,729.49	(3,055.21)	902.64	1.70	3.62	2.10
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	246,373.39	NOMURA		105.07	258,861.59	(5,527.84)	2,911.46	1.42	3.18	2.35
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	823,699.93	CITIGRP		102.89	847,472.76	(12,843.22)	3,828.20	2.42	3.85	1.72
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	420,903.85	NOMURA		105.21	442,839.10	(12,526.23)	2,189.96	1.94	3.49	1.98



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Mortgage-Backed Security</b>											
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	652,273.18	CITIGRP		102.93	671,353.11	(8,259.49)	3,354.22	2.11	4.34	1.81
<b>FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/15/2028</b>	<b>31307BGG9</b>	<b>611,284.10</b>	<b>JPM_CHAS</b>		<b>102.34</b>	<b>625,561.80</b>	<b>6,827.68</b>	<b>6,827.68</b>	<b>2.91</b>	<b>2.91</b>	<b>1.18</b>
FN FM1456 DTD 09/01/2019 2.500% 09/25/2028	3140X4TN6	776,170.49	JPM_CHAS		102.89	798,571.57	14,639.38	14,867.03	2.21	3.36	1.60
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	647,405.67	BARCLAYS		103.70	671,343.62	22,117.11	22,301.82	1.66	3.32	1.83
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/25/2029	3140J94Y4	733,243.58	WELLS_FA		102.97	754,984.89	10,055.23	10,835.08	2.34	3.41	1.59
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	698,955.82	MORGAN_S		103.75	725,132.64	23,555.74	23,916.10	1.66	4.01	2.05
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	538,394.81	INTL_FCS		105.01	565,357.00	19,391.01	20,645.91	1.72	3.98	2.22
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	190,331.61	BARCLAYS		112.64	214,382.40	16,861.33	17,045.16	2.46	4.99	2.46
FHR 3745 NP DTD 10/01/2010 4.000% 06/15/2039	3137A24V0	485,377.52	MORGAN_S		104.70	508,189.94	5,463.96	5,463.96	1.40	4.01	2.80
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	171,321.72	DEUTSCHE		112.57	192,860.97	14,800.13	15,079.51	2.80	5.35	2.62
<b>Security Type Sub-Total</b>		<b>8,248,739.77</b>				<b>8,591,044.29</b>	<b>119,019.28</b>	<b>184,551.89</b>	<b>2.03</b>	<b>3.56</b>	<b>1.83</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	708,266.26	JPM_CHAS		100.88	714,510.01	(7,844.38)	110.65	1.06	0.82	2.19
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	857,863.19	JPM_CHAS		101.34	869,332.61	22,795.90	19,863.36	1.84	1.07	0.89
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		102.69	800,995.70	22,305.86	22,305.86	2.03	1.20	0.33
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		102.69	878,014.51	23,849.47	23,849.47	2.03	1.20	0.33



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<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	400,000.00	CANT_FIT		102.32	409,283.76	4,627.51	5,387.45	2.34	1.28	0.39
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/25/2022	3136ABPW7	753,806.45	BMO		102.22	770,517.46	10,910.24	11,893.46	2.19	1.28	0.52
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	755,000.00	CANT_FIT		102.32	772,523.09	6,375.04	8,190.42	2.34	1.28	0.39
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	565,488.13	BAIRD		102.47	579,465.84	10,454.16	10,990.69	2.59	1.44	0.48
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	610,131.93	BAIRD		102.47	625,213.14	7,087.87	8,272.97	2.59	1.44	0.48
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	362,785.81	BARCLAYS		102.24	370,897.44	7,247.16	7,890.99	1.52	1.97	1.79
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	373,141.70	BARCLAYS		101.82	379,928.89	8,696.62	8,271.29	1.48	1.52	1.36
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	485,884.88	CSFB		102.52	498,124.32	12,240.92	12,240.90	1.66	1.72	1.63
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	566,379.61	BAIRD		102.31	579,475.85	17,653.84	16,638.08	1.78	1.93	1.40
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FQ3V3	460,828.85	JPM_CHAS		102.25	471,185.43	10,367.64	10,367.64	2.84	2.22	1.03
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	484,586.18	CITIGRP		103.63	502,172.92	5,263.86	5,340.85	2.43	2.42	1.27
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	685,875.82	JPM_CHAS		103.63	710,767.82	12,996.34	14,436.71	2.43	2.42	1.27
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/25/2025	3136ANRH2	378,540.56	SUNTRUST		102.47	387,873.02	8,208.67	8,361.99	2.41	2.46	1.29
FHMS K052 A1 DTD 02/01/2016 2.598% 01/25/2025	3137BMTW6	775,483.83	SUNTRUST		103.16	799,956.28	16,596.45	17,426.68	2.47	2.46	1.26
FHR 4096 PA DTD 08/01/2012 1.375% 08/15/2027	3137ATCD2	837,272.18	CANT_FIT		101.14	846,821.81	16,352.47	16,352.47	2.49	2.84	0.96
<b>Security Type Sub-Total</b>		<b>11,696,335.38</b>				<b>11,967,059.90</b>	<b>216,185.64</b>	<b>228,191.93</b>	<b>2.14</b>	<b>1.70</b>	<b>0.96</b>
<b>Federal Agency Bond / Note</b>											



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<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		103.04	1,751,640.90	52,864.90	52,411.31	1.82	1.82	0.98
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		103.04	1,751,640.90	51,198.90	51,348.55	1.82	1.82	0.98
<b>Security Type Sub-Total</b>		<b>3,400,000.00</b>				<b>3,503,281.80</b>	<b>104,063.80</b>	<b>103,759.86</b>	<b>1.82</b>	<b>1.82</b>	<b>0.98</b>
<b>Corporate Note</b>											
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	950,000.00	US_BANCO		100.31	952,912.70	28,790.70	12,826.51	0.88	0.88	1.45
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	680,000.00	MORGAN_S		101.12	687,606.48	8,075.68	7,751.10	0.89	0.89	1.40
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.30	607,776.00	8,376.00	8,072.99	0.97	0.97	1.66
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.65	615,000.05	10,296.50	10,101.72	0.98	0.98	1.14
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.75	403,004.00	9,828.00	5,800.20	0.99	0.99	1.75
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.75	1,309,763.00	31,915.00	18,810.25	0.99	0.99	1.75
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		101.66	203,310.40	3,446.40	3,358.52	1.01	1.01	1.26
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.75	381,549.75	6,966.00	6,696.85	1.02	1.02	1.21
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.41	1,541,387.92	29,155.12	24,204.71	1.04	1.04	1.41
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		100.64	1,338,558.55	10,659.95	9,252.17	1.07	1.07	1.45
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	JPM_CHAS	03/15/21	101.12	505,608.00	12,828.00	8,284.92	1.03	1.02	1.49
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	100.68	609,106.74	4,227.74	4,146.56	1.04	1.02	1.39



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<b>Corporate Note</b>											
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		100.99	838,241.07	22,185.07	13,375.05	1.12	1.12	1.62
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	101.04	1,717,719.10	50,121.10	31,709.01	1.06	1.05	1.71
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	915,000.00	RBC		102.17	934,862.82	20,512.47	20,122.09	1.14	1.14	1.32
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		102.30	1,150,824.38	27,196.88	26,382.50	1.16	1.16	1.35
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		102.35	419,654.27	9,760.87	9,697.77	1.17	1.17	1.11
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		102.34	670,316.52	17,078.47	16,043.52	1.18	1.18	1.17
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		102.14	1,062,298.64	22,329.84	22,312.02	1.20	1.20	1.48
HSBC HOLDINGS PLC NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		101.57	812,543.20	23,551.20	17,673.11	1.21	1.21	1.66
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	670,000.00	CITIGRP		102.18	684,595.28	15,848.18	15,132.61	1.22	1.22	1.64
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		102.34	1,688,669.40	39,411.90	38,995.04	1.25	1.25	1.40
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		101.06	808,500.80	8,500.80	8,500.80	1.34	1.34	1.43
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		101.02	419,216.82	4,233.42	4,228.53	1.39	1.39	1.57
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		100.43	803,439.20	22,151.20	14,852.26	1.47	1.47	1.61
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.71	220,829.94	5,995.49	5,915.58	1.47	1.47	1.34
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.76	1,043,045.47	28,360.12	28,209.07	1.48	1.48	1.30





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<b>Corporate Note</b>											
BURLINGTON NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		102.82	277,615.08	883.98	2,624.09	1.48	1.48	1.59
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		102.56	769,168.50	20,181.00	19,697.40	1.49	1.49	1.32
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	100.72	775,557.86	36,866.06	22,955.98	1.46	1.44	1.38
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565QBU1	700,000.00	BNP_PARI		103.91	727,361.60	7,509.60	12,658.60	1.61	1.61	1.19
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.78	249,083.04	9,135.84	9,113.42	1.62	1.62	1.42
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	CSFB		100.86	1,321,315.78	11,472.98	11,449.54	1.66	1.66	1.58
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	102.10	816,816.80	31,368.80	25,880.98	1.65	1.64	1.69
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		103.42	796,322.45	26,692.05	26,533.78	1.72	1.72	1.42
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		102.27	460,205.10	17,805.60	14,959.37	1.82	1.82	1.36
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		102.17	510,868.00	23,773.00	18,593.74	1.81	1.81	1.61
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		102.27	511,339.00	23,274.00	18,472.78	1.82	1.82	1.36
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	330,000.00	PNC		101.08	333,570.60	3,861.00	3,850.56	1.86	1.86	1.17
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		103.17	567,461.95	17,461.95	17,461.95	1.93	1.93	1.62
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		103.12	268,121.36	8,136.96	8,132.05	1.95	1.95	1.24
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	103.10	809,335.79	8,737.84	12,298.77	1.89	1.88	1.46
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		102.84	925,583.40	27,869.40	27,181.63	1.99	1.99	1.50



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Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
<b>Corporate Note</b>											
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		102.75	513,729.50	14,044.50	13,953.99	2.04	2.04	1.33
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	102.34	777,754.36	12,327.96	13,530.42	2.01	1.99	1.64
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		102.23	255,578.00	6,020.50	5,901.48	2.09	2.09	1.65
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		102.72	1,027,162.00	39,882.00	36,079.14	2.14	2.14	1.50
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	102.49	768,693.75	10,961.25	12,554.91	2.14	2.14	1.60
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		103.46	517,304.50	7,879.50	9,688.07	2.17	2.17	1.31
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		101.74	96,652.43	1,774.98	1,755.48	2.23	2.23	1.18
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		102.34	1,023,351.00	11,711.00	14,251.89	2.22	2.22	1.51
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	315,000.00	MORGAN_S		103.53	326,116.35	11,125.80	11,123.03	2.22	2.22	1.49
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		102.35	1,023,503.00	23,503.00	23,503.00	2.30	2.30	1.61
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		102.24	270,937.33	6,204.98	6,155.97	2.38	2.38	1.22
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		101.32	298,897.54	3,991.94	3,975.90	2.42	2.42	1.41
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	730,000.00	BARCLAYS		101.55	741,334.71	12,349.41	12,188.95	2.44	2.44	1.27
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		101.29	389,969.97	5,035.42	5,025.34	2.46	2.46	1.18
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		102.13	480,030.27	10,603.67	10,523.45	2.49	2.49	1.16
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	395,000.00	BARCLAYS		101.89	402,474.59	7,656.29	7,649.33	2.64	2.64	1.24





## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
WESTPAC BANKING CORP DTD 01/16/2020 2.000% 01/13/2023	961214EJ8	430,000.00	HSBC		101.28	435,497.98	5,571.08	5,568.18	2.78	2.78	1.54
SANTANDER UK PLC DTD 01/13/2020 2.100% 01/13/2023	80283LAY9	815,000.00	CITIGRP		101.39	826,317.09	11,814.24	11,792.72	2.77	2.77	1.60
ROYAL BANK OF CANADA DTD 01/17/2020 1.950% 01/17/2023	78015K7D0	770,000.00	RBC		101.34	780,314.15	10,783.85	10,765.18	2.79	2.79	1.47
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159OD1	255,000.00	JPM_CHAS		102.85	262,262.40	7,382.25	7,361.74	2.78	2.78	1.37
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		102.77	822,146.40	20,426.40	20,803.85	2.75	2.75	2.13
BANK OF NY MELLON CORP DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	660,000.00	MORGAN_S		100.81	665,373.06	5,835.06	5,821.28	2.82	2.82	1.56
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	185,000.00	MERRILL		101.40	187,587.23	2,840.68	2,834.25	2.84	2.84	1.21
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	285,000.00	JPM_CHAS		101.40	288,985.73	3,962.93	3,963.53	2.84	2.84	1.21
BANK OF NOVA SCOTIA DTD 01/10/2020 1.950% 02/01/2023	064159TE6	1,100,000.00	SCOTIA		100.99	1,110,854.80	12,229.80	12,166.24	2.83	2.83	1.60
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		101.39	653,958.41	11,415.86	11,062.72	2.88	2.88	1.27
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		101.82	1,323,696.40	24,658.40	24,536.56	2.91	2.91	1.58
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		103.29	1,859,139.00	59,139.00	59,139.00	2.90	2.90	2.10
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	580,000.00	SOCGEN		100.82	584,744.98	4,959.58	4,953.07	3.08	3.08	1.69
<b>Security Type Sub-Total</b>		<b>50,325,000.00</b>				<b>51,264,433.74</b>	<b>1,122,923.49</b>	<b>1,012,948.77</b>	<b>1.77</b>	<b>1.77</b>	<b>1.50</b>
<b>Asset-Backed Security</b>											
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	18,513.00	MERRILL		100.00	18,513.31	2.94	1.14	0.07	0.65	1.78
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	33,840.95	CITIGRP		100.00	33,840.07	2.08	(0.12)	0.12	1.01	1.70



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
<b>Asset-Backed Security</b>											
GMALT 2018-3 A3	36256GAD1	461,865.84	RBC		100.51	464,203.94	2,374.58	2,356.17	0.39	0.68	2.44
DTD 09/26/2018 3.180% 06/20/2021											
BMWLT 2018-1 A3	05586CAC8	255,000.00	SOCGEN		100.98	257,500.05	2,535.49	2,518.42	0.50	0.72	1.90
DTD 10/17/2018 3.260% 07/20/2021											
CNH ABS 2016-B A3	12594DAD0	9,352.21	MERRILL		99.99	9,351.10	1.23	(0.51)	0.05	1.14	1.64
DTD 05/31/2016 1.630% 08/15/2021											
MBALT 2018-B A3	58769LAC6	1,615,000.00	JPM_CHAS		100.86	1,628,915.97	13,952.15	13,952.15	0.49	0.79	2.12
DTD 11/20/2018 3.210% 09/15/2021											
JOHN DEERE ABS 2017-B A3	47788BAD6	160,178.58	MITSU		100.07	160,285.64	118.78	112.17	0.22	0.77	1.73
DTD 07/15/2017 1.820% 10/15/2021											
CNH ABS 2016-C A3	12635YAD5	70,595.66	WELLSFAR		99.95	70,558.70	(22.76)	(32.47)	0.25	1.49	1.48
DTD 09/21/2016 1.440% 12/15/2021											
FORDL 2018-B A3	34531LAD2	710,000.00	JPM_CHAS		100.78	715,521.60	5,581.59	5,555.67	0.44	0.91	2.34
DTD 09/21/2018 3.190% 12/15/2021											
CNH ABS 2017-A A3	12636WAD8	492,506.78	CITIGRP		100.26	493,778.33	1,284.59	1,278.49	0.59	0.95	1.80
DTD 03/22/2017 2.070% 05/15/2022											
GMALT 2019-3 A3	38013TAD3	435,000.00	MERRILL		100.73	438,169.32	3,217.30	3,208.13	1.28	1.18	1.41
DTD 08/14/2019 2.030% 06/20/2022											
HART 2018-A A3	44891KAD7	320,000.00	BARCLAYS		100.76	322,427.97	2,476.16	2,455.58	0.67	1.20	2.16
DTD 04/18/2018 2.790% 07/15/2022											
NALT 2019-B A3	65478LAD1	450,000.00	SOCGEN		101.17	455,259.11	5,284.67	5,279.71	1.34	1.20	1.30
DTD 07/24/2019 2.270% 07/15/2022											
HONDA AUTO RECEIVABLES OWNER T	43815HAC1	790,000.00	MERRILL		101.29	800,217.15	10,325.54	10,285.86	0.79	1.26	1.93
DTD 08/28/2018 2.950% 08/21/2022											
TAOT 2018-B A3	89238TAD5	715,000.00	MERRILL		101.20	723,575.21	8,585.86	8,581.56	0.74	1.28	2.03
DTD 05/16/2018 2.960% 09/15/2022											
JDOT 2018-B A3	47788EAC2	460,000.00	MERRILL		101.36	466,258.99	6,293.86	6,280.86	0.66	1.36	2.09
DTD 07/25/2018 3.080% 11/15/2022											
FORDO 2018-A A3	34528FAD0	816,283.23	RBC		101.24	826,423.83	10,272.59	10,222.03	0.71	1.36	2.12
DTD 05/22/2018 3.030% 11/15/2022											
MBART 2018-1 A3	58772RAD6	1,100,000.00	BNP_PARI		101.17	1,112,899.37	12,941.61	12,926.65	0.77	1.44	2.22
DTD 07/25/2018 3.030% 01/15/2023											
CCCIT 2018-A1 A1	17305EGK5	450,000.00	CITIGRP		100.95	454,261.19	4,323.47	4,299.04	0.89	1.61	1.90
DTD 01/31/2018 2.490% 01/20/2023											



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
<b>Asset-Backed Security</b>											
CCCIT 2018-A1 A1	17305EGK5	1,000,000.00	CITIGRP		100.95	1,009,469.30	20,523.99	17,289.98	0.89	1.61	1.90
DTD 01/31/2018 2.490% 01/20/2023											
CNH 2017-C A3	18978CAC7	357,112.36	BARCLAYS		100.35	358,353.72	1,249.86	1,246.99	0.89	1.21	1.79
DTD 11/21/2017 2.080% 02/15/2023											
VALET 2018-2 A3	92869BAD4	1,245,000.00	CITIGRP		101.68	1,265,953.47	21,005.76	20,991.08	1.12	1.58	2.19
DTD 11/21/2018 3.250% 04/20/2023											
GMCAR 2018-3 A3	36255JAD6	700,000.00	JPM_CHAS		101.56	710,932.53	11,095.77	11,042.88	0.89	1.61	2.06
DTD 07/18/2018 3.020% 05/16/2023											
CARMAX AUTO OWNER TRUST	14313FAD1	110,000.00	BARCLAYS		101.95	112,143.88	2,158.87	2,154.13	1.10	1.65	1.96
DTD 07/25/2018 3.130% 06/15/2023											
TAOT 2019-A A3	89239AAD5	1,370,000.00	MITSU		102.34	1,402,083.48	32,333.09	32,275.50	1.43	1.69	1.54
DTD 02/13/2019 2.910% 07/15/2023											
TAOT 2019-C A3	89238UAD2	800,000.00	JPM_CHAS		101.03	808,272.40	8,278.96	8,278.08	1.71	1.78	1.33
DTD 08/14/2019 1.910% 09/15/2023											
GMCAR 2018-4 A3	38013FAD3	950,000.00	WELLS_FA		102.13	970,248.40	20,398.78	20,357.86	1.14	1.81	2.04
DTD 10/10/2018 3.210% 10/16/2023											
WORLD OMNI AUTO RECEIVABLES TR	98163EAD8	730,000.00	MITSU		102.01	744,704.90	14,773.08	14,752.63	1.08	1.85	2.05
DTD 08/01/2018 3.130% 11/15/2023											
JDOT 2019-B A3	477870AC3	360,000.00	RBC		101.64	365,899.54	5,975.97	5,966.12	1.92	1.59	1.18
DTD 07/24/2019 2.210% 12/15/2023											
FIFTH THIRD AUTO TRUST	31680YAD9	630,000.00	CSFB		101.47	639,277.25	9,415.72	9,391.42	1.41	1.89	1.87
DTD 05/08/2019 2.640% 12/15/2023											
COMET 2018-A1 A1	14041NFR7	440,000.00	RBC		101.88	448,278.86	8,400.61	8,363.99	1.11	1.97	2.06
DTD 05/16/2018 3.010% 02/15/2024											
HDMOT 2019-A A3	41284WAC4	565,000.00	BARCLAYS		100.93	570,241.73	5,285.46	5,279.27	1.57	1.97	1.87
DTD 06/26/2019 2.340% 02/15/2024											
WOART 2018-D A3	98162WAD9	810,000.00	BARCLAYS		102.77	832,439.51	22,607.67	22,566.63	1.26	2.01	1.97
DTD 10/17/2018 3.330% 03/15/2024											
GM FINANCIAL SECURITIZED TERM	36257PAD0	540,000.00	WELLS_FA		101.50	548,093.74	8,159.51	8,151.50	1.53	2.07	1.46
DTD 07/24/2019 2.180% 04/16/2024											
VZOT 2019-C A1A	92348AAA3	770,000.00	BARCLAYS		101.49	781,473.85	11,533.22	11,527.59	2.07	2.08	1.23
DTD 10/08/2019 1.940% 04/22/2024											
VZOT 2020-A A1A	92348TAA2	410,000.00	MERRILL		101.22	414,992.82	5,040.83	5,039.49	2.32	2.20	1.30
DTD 01/29/2020 1.850% 07/20/2024											



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Asset-Backed Security</b>											
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		102.16	710,002.06	15,095.40	15,085.29	1.95	2.23	1.22
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		101.21	1,593,983.48	19,380.06	19,339.81	2.40	2.23	1.18
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	415,000.00	WELLS_FA		100.30	416,264.17	1,361.90	1,359.24	2.24	2.26	1.71
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		101.81	845,056.78	15,235.06	15,224.62	2.56	2.31	1.11
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/15/2024	14315XAC2	455,000.00	MERRILL		101.41	461,426.69	6,515.96	6,514.28	2.52	2.39	1.30
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/15/2024	12597CAC1	765,000.00	WELLS_FA		101.20	774,165.47	9,254.44	9,248.63	2.50	2.39	1.51
<b>Security Type Sub-Total</b>		<b>25,885,248.61</b>				<b>26,235,718.88</b>	<b>364,631.70</b>	<b>360,727.54</b>	<b>1.30</b>	<b>1.64</b>	<b>1.78</b>
<b>Managed Account Sub-Total</b>		<b>163,760,323.76</b>				<b>166,943,152.97</b>	<b>3,234,217.58</b>	<b>3,080,718.32</b>	<b>1.79</b>	<b>1.89</b>	<b>1.30</b>
<b>Securities Sub-Total</b>		<b>\$163,760,323.76</b>				<b>\$166,943,152.97</b>	<b>\$3,234,217.58</b>	<b>\$3,080,718.32</b>	<b>1.79</b>	<b>1.89</b>	<b>1.30%</b>
<b>Accrued Interest</b>						<b>\$718,310.80</b>					
<b>Total Investments</b>						<b>\$167,661,463.77</b>					

Bolded items are forward settling trades.



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

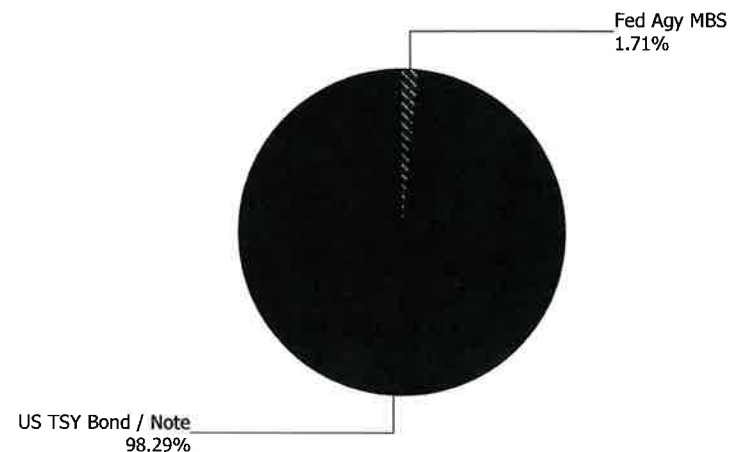
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

### Account Summary

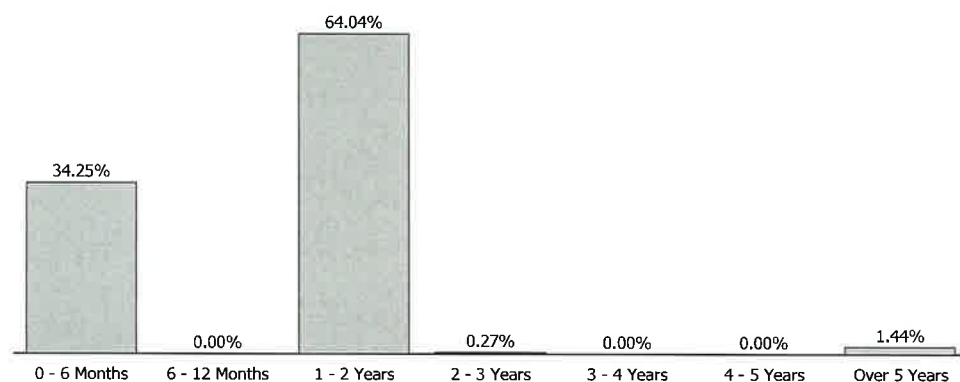
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	13,052,000.00	13,237,814.50	98.29
Federal Agency Mortgage-Backed Security	207,826.63	230,791.41	1.71
<b>Managed Account Sub-Total</b>	<b>13,259,826.63</b>	<b>13,468,605.91</b>	<b>100.00%</b>
Accrued Interest		43,426.50	
<b>Total Portfolio</b>	<b>13,259,826.63</b>	<b>13,512,032.41</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.89%
Yield to Maturity at Market	1.08%
Duration to Worst	1.34
Weighted Average Days to Maturity	568



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	240,000.00	CITIGRP		100.11	240,262.51	159.38	161.88	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.11	500,546.90	2,402.37	1,179.32	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.11	657,718.63	(744.22)	553.05	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		100.11	1,511,651.64	(8,552.65)	718.37	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		100.11	1,701,859.46	34,730.55	8,566.71	0.33	0.33	1.29
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	8,445,000.00	CITIGRP		102.14	8,625,775.36	104,902.31	125,580.02	1.80	1.80	0.95
<b>Security Type Sub-Total</b>		<b>13,052,000.00</b>				<b>13,237,814.50</b>	<b>132,897.74</b>	<b>136,759.35</b>	<b>1.29</b>	<b>1.29</b>	<b>1.07</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	35,396.62	NOMURA		103.44	36,612.99	(680.67)	792.12	0.84	1.15	-0.12
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	172,430.01	CITIGRP		112.61	194,178.42	13,510.84	16,233.27	2.73	4.99	2.47
<b>Security Type Sub-Total</b>		<b>207,826.63</b>				<b>230,791.41</b>	<b>12,830.17</b>	<b>17,025.39</b>	<b>2.43</b>	<b>4.38</b>	<b>2.06</b>
<b>Managed Account Sub-Total</b>		<b>13,259,826.63</b>				<b>13,468,605.91</b>	<b>145,727.91</b>	<b>153,784.74</b>	<b>1.31</b>	<b>1.34</b>	<b>1.08</b>
<b>Securities Sub-Total</b>		<b>\$13,259,826.63</b>				<b>\$13,468,605.91</b>	<b>\$145,727.91</b>	<b>\$153,784.74</b>	<b>1.31</b>	<b>1.34</b>	<b>1.08%</b>
<b>Accrued Interest</b>						<b>\$43,426.50</b>					
<b>Total Investments</b>						<b>\$13,512,032.41</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,416,489.99	100.00
<b>Managed Account Sub-Total</b>	<b>1,398,000.00</b>	<b>1,416,489.99</b>	<b>100.00%</b>
Accrued Interest		4,506.71	
<b>Total Portfolio</b>	<b>1,398,000.00</b>	<b>1,420,996.70</b>	

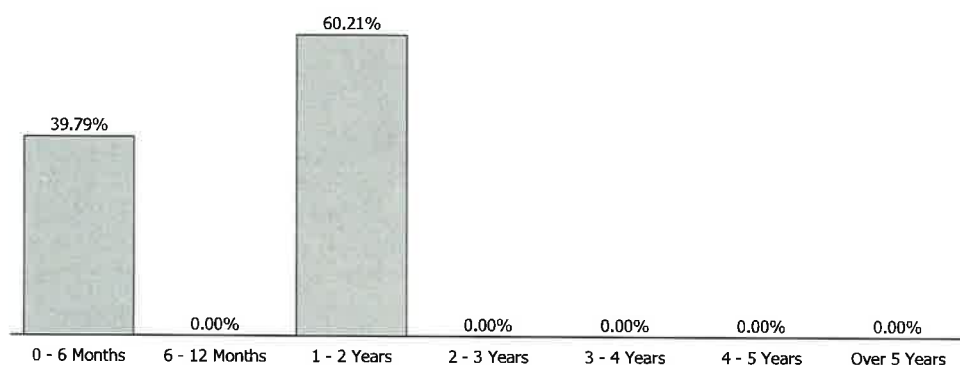
Unsettled Trades	0.00	0.00
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	1.08%
Duration to Worst	1.21
Weighted Average Days to Maturity	453





## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		100.11	180,196.88	864.85	424.55	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		100.11	383,418.93	(433.84)	322.41	0.33	0.33	1.29
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		102.14	852,874.18	10,372.23	12,416.74	1.80	1.80	0.95
<b>Security Type Sub-Total</b>		<b>1,398,000.00</b>				<b>1,416,489.99</b>	<b>10,803.24</b>	<b>13,163.70</b>	<b>1.21</b>	<b>1.21</b>	<b>1.08</b>
<b>Managed Account Sub-Total</b>		<b>1,398,000.00</b>				<b>1,416,489.99</b>	<b>10,803.24</b>	<b>13,163.70</b>	<b>1.21</b>	<b>1.21</b>	<b>1.08</b>
<b>Securities Sub-Total</b>		<b>\$1,398,000.00</b>				<b>\$1,416,489.99</b>	<b>\$10,803.24</b>	<b>\$13,163.70</b>	<b>1.21</b>	<b>1.21</b>	<b>1.08%</b>
<b>Accrued Interest</b>						<b>\$4,506.71</b>					
<b>Total Investments</b>						<b>\$1,420,996.70</b>					







## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	850,000.00	CITIGRP		100.11	850,929.73	630.90	694.93	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,500,000.00	CITIGRP		100.11	3,503,828.30	2,734.55	3,058.86	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>4,350,000.00</b>				<b>4,354,758.03</b>	<b>3,365.45</b>	<b>3,753.79</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>4,350,000.00</b>				<b>4,354,758.03</b>	<b>3,365.45</b>	<b>3,753.79</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$4,350,000.00</b>				<b>\$4,354,758.03</b>	<b>\$3,365.45</b>	<b>\$3,753.79</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$11,845.98</b>					
<b>Total Investments</b>						<b>\$4,366,604.01</b>					

CFX- 2010C SINKING FUND - INTEREST - 66440113

## Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	790,000.00	790,864.10	100.00
<b>Managed Account Sub-Total</b>	<b>790,000.00</b>	<b>790,864.10</b>	<b>100.00%</b>
Accrued Interest		2,151.34	
<b>Total Portfolio</b>	<b>790,000.00</b>	<b>793,015.44</b>	

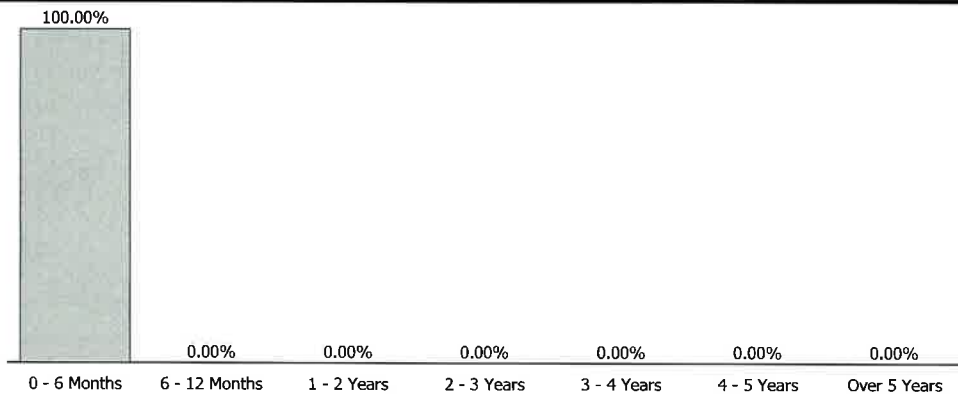
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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## Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



## Characteristics

Yield to Maturity at Cost	1.56%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	40,000.00	CITIGRP		100.11	40,043.75	29.69	32.70	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	750,000.00	CITIGRP		100.11	750,820.35	585.97	655.47	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>790,000.00</b>				<b>790,864.10</b>	<b>615.66</b>	<b>688.17</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>790,000.00</b>				<b>790,864.10</b>	<b>615.66</b>	<b>688.17</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$790,000.00</b>				<b>\$790,864.10</b>	<b>\$615.66</b>	<b>\$688.17</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$2,151.34</b>					
<b>Total Investments</b>						<b>\$793,015.44</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,840,000.00	3,844,200.19	100.00
<b>Managed Account Sub-Total</b>	<b>3,840,000.00</b>	<b>3,844,200.19</b>	<b>100.00%</b>
Accrued Interest		10,457.14	
<b>Total Portfolio</b>	<b>3,840,000.00</b>	<b>3,854,657.33</b>	

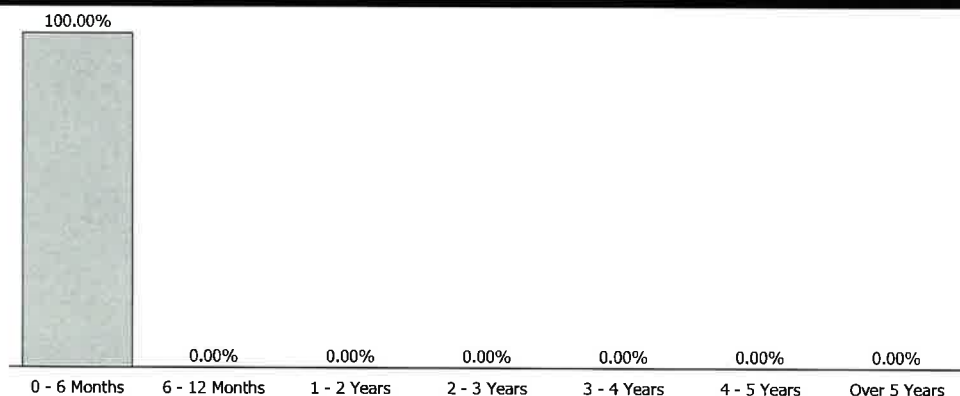
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.54%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,840,000.00	CITIGRP		100.11	3,844,200.19	2,850.19	3,139.47	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>3,840,000.00</b>				<b>3,844,200.19</b>	<b>2,850.19</b>	<b>3,139.47</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>3,840,000.00</b>				<b>3,844,200.19</b>	<b>2,850.19</b>	<b>3,139.47</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$3,840,000.00</b>				<b>\$3,844,200.19</b>	<b>\$2,850.19</b>	<b>\$3,139.47</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$10,457.14</b>					
<b>Total Investments</b>						<b>\$3,854,657.33</b>					





## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,650,000.00	CITIGRP		100.11	2,652,898.57	1,966.93	2,166.56	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	12,300,000.00	CITIGRP		100.11	12,313,453.74	9,609.99	10,749.71	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>14,950,000.00</b>				<b>14,966,352.31</b>	<b>11,576.92</b>	<b>12,916.27</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>14,950,000.00</b>				<b>14,966,352.31</b>	<b>11,576.92</b>	<b>12,916.27</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$14,950,000.00</b>				<b>\$14,966,352.31</b>	<b>\$11,576.92</b>	<b>\$12,916.27</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$40,712.06</b>					
<b>Total Investments</b>						<b>\$15,007,064.37</b>					





## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,575,000.00	12,588,754.54	100.00
<b>Managed Account Sub-Total</b>	<b>12,575,000.00</b>	<b>12,588,754.54</b>	<b>100.00%</b>
Accrued Interest		34,244.42	
<b>Total Portfolio</b>	<b>12,575,000.00</b>	<b>12,622,998.96</b>	

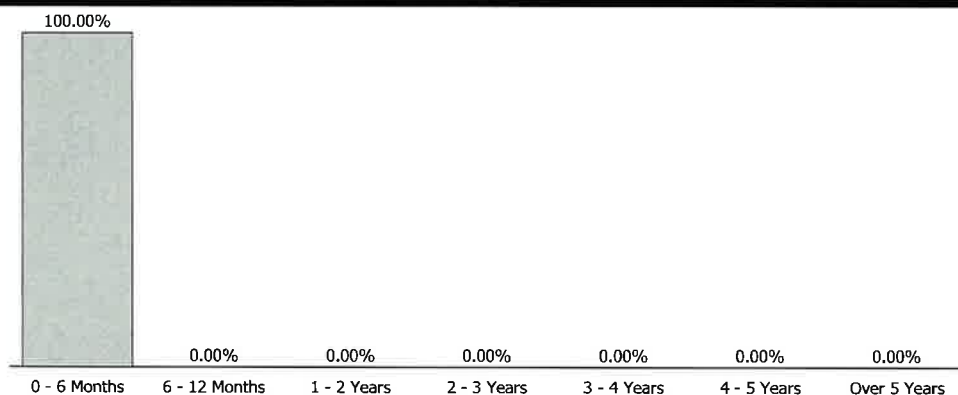
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,225,000.00	CITIGRP		100.11	2,227,433.71	1,651.48	1,819.10	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	10,350,000.00	CITIGRP		100.11	10,361,320.83	8,086.45	9,045.49	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>12,575,000.00</b>				<b>12,588,754.54</b>	<b>9,737.93</b>	<b>10,864.59</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>12,575,000.00</b>				<b>12,588,754.54</b>	<b>9,737.93</b>	<b>10,864.59</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$12,575,000.00</b>				<b>\$12,588,754.54</b>	<b>\$9,737.93</b>	<b>\$10,864.59</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$34,244.42</b>					
<b>Total Investments</b>						<b>\$12,622,998.96</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,035,000.00	1,036,132.08	100.00
<b>Managed Account Sub-Total</b>	<b>1,035,000.00</b>	<b>1,036,132.08</b>	<b>100.00%</b>
Accrued Interest		2,818.53	
<b>Total Portfolio</b>	<b>1,035,000.00</b>	<b>1,038,950.61</b>	

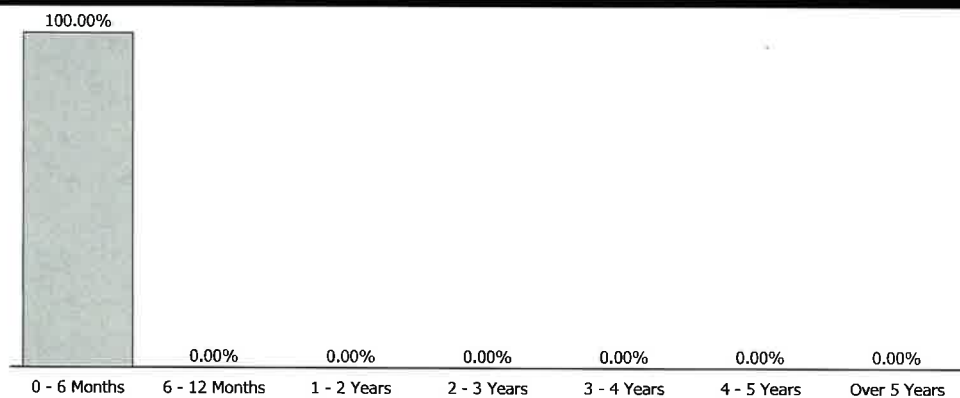
Unsettled Trades	0.00	0.00
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.54%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	30,000.00	CITIGRP		100.11	30,032.81	23.43	26.21	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,005,000.00	CITIGRP		100.11	1,006,099.27	745.95	821.66	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>1,035,000.00</b>				<b>1,036,132.08</b>	<b>769.38</b>	<b>847.87</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>1,035,000.00</b>				<b>1,036,132.08</b>	<b>769.38</b>	<b>847.87</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$1,035,000.00</b>				<b>\$1,036,132.08</b>	<b>\$769.38</b>	<b>\$847.87</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$2,818.53</b>					
<b>Total Investments</b>						<b>\$1,038,950.61</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	835,000.00	835,913.32	100.00
<b>Managed Account Sub-Total</b>	<b>835,000.00</b>	<b>835,913.32</b>	<b>100.00%</b>
Accrued Interest		2,273.89	
<b>Total Portfolio</b>	<b>835,000.00</b>	<b>838,187.21</b>	

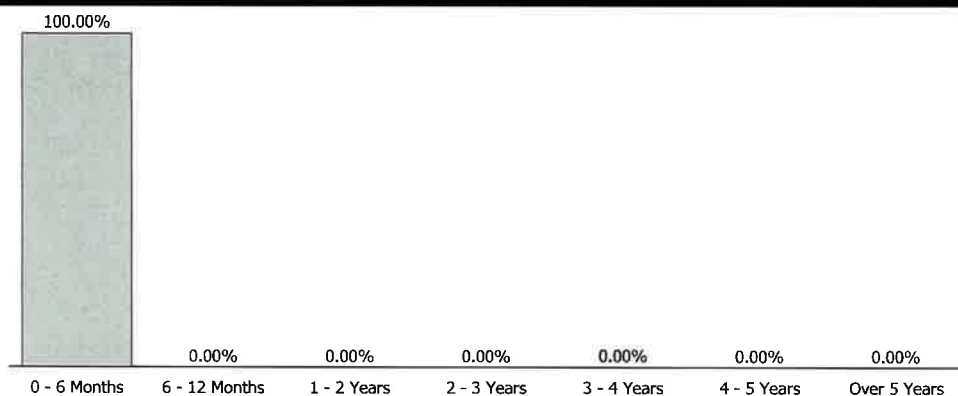
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

### CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	335,000.00	CITIGRP		100.11	335,366.42	248.65	273.88	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.11	500,546.90	390.65	436.98	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>835,000.00</b>				<b>835,913.32</b>	<b>639.30</b>	<b>710.86</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>835,000.00</b>				<b>835,913.32</b>	<b>639.30</b>	<b>710.86</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$835,000.00</b>				<b>\$835,913.32</b>	<b>\$639.30</b>	<b>\$710.86</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$2,273.89</b>					
<b>Total Investments</b>						<b>\$838,187.21</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,000,000.00	1,001,093.80	100.00
<b>Managed Account Sub-Total</b>	<b>1,000,000.00</b>	<b>1,001,093.80</b>	<b>100.00%</b>
Accrued Interest		2,723.22	
<b>Total Portfolio</b>	<b>1,000,000.00</b>	<b>1,003,817.02</b>	

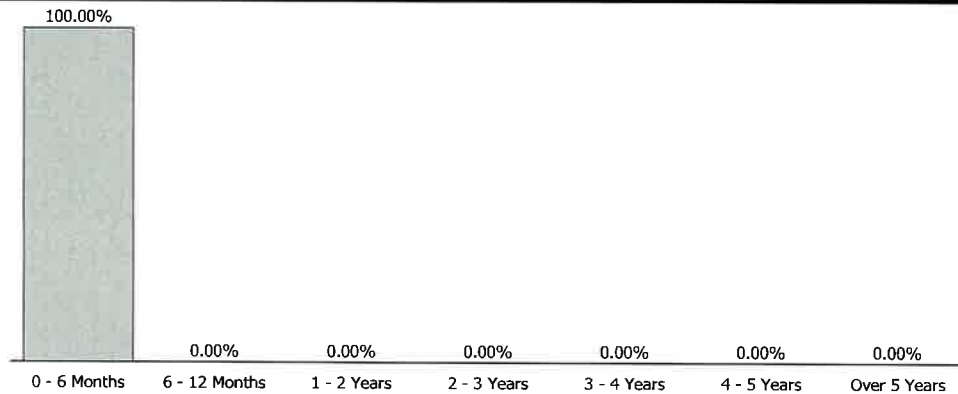
Unsettled Trades	0.00	0.00
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	400,000.00	CITIGRP		100.11	400,437.52	312.52	349.58	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	600,000.00	CITIGRP		100.11	600,656.28	445.34	490.54	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>1,000,000.00</b>				<b>1,001,093.80</b>	<b>757.86</b>	<b>840.12</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>1,000,000.00</b>				<b>1,001,093.80</b>	<b>757.86</b>	<b>840.12</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$1,000,000.00</b>				<b>\$1,001,093.80</b>	<b>\$757.86</b>	<b>\$840.12</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$2,723.22</b>					
<b>Total Investments</b>						<b>\$1,003,817.02</b>					





## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

## Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,450,000.00	3,453,773.61	100.00
<b>Managed Account Sub-Total</b>	<b>3,450,000.00</b>	<b>3,453,773.61</b>	<b>100.00%</b>
Accrued Interest		9,395.09	
<b>Total Portfolio</b>	<b>3,450,000.00</b>	<b>3,463,168.70</b>	

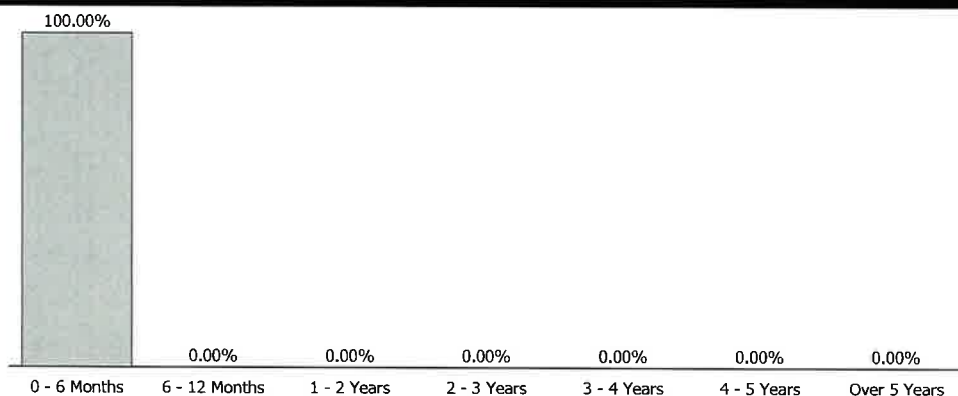
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



## Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,050,000.00	CITIGRP		100.11	1,051,148.49	820.36	917.66	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,400,000.00	CITIGRP		100.11	2,402,625.12	1,781.37	1,962.17	0.33	0.33	1.29
<b>Security Type Sub-Total</b>		<b>3,450,000.00</b>				<b>3,453,773.61</b>	<b>2,601.73</b>	<b>2,879.83</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>3,450,000.00</b>				<b>3,453,773.61</b>	<b>2,601.73</b>	<b>2,879.83</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29</b>
<b>Securities Sub-Total</b>		<b>\$3,450,000.00</b>				<b>\$3,453,773.61</b>	<b>\$2,601.73</b>	<b>\$2,879.83</b>	<b>0.33</b>	<b>0.33</b>	<b>1.29%</b>
<b>Accrued Interest</b>						<b>\$9,395.09</b>					
<b>Total Investments</b>						<b>\$3,463,168.70</b>					





## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	580,000.00	CITIGRP		100.11	580,634.40	385.18	391.21	0.33	0.33	1.29
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		101.45	12,676,567.34	284,065.39	239,292.99	1.31	1.31	1.03
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		101.92	26,499,688.80	307,735.67	358,976.80	1.80	1.80	0.94
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	GOLDMAN		103.45	8,286,594.91	159,573.82	165,979.21	2.75	2.75	0.89
<b>Security Type Sub-Total</b>		<b>47,085,000.00</b>				<b>48,043,485.45</b>	<b>751,760.06</b>	<b>764,640.21</b>	<b>1.82</b>	<b>1.82</b>	<b>0.96</b>
<b>Managed Account Sub-Total</b>		<b>47,085,000.00</b>				<b>48,043,485.45</b>	<b>751,760.06</b>	<b>764,640.21</b>	<b>1.82</b>	<b>1.82</b>	<b>0.96</b>
<b>Securities Sub-Total</b>		<b>\$47,085,000.00</b>				<b>\$48,043,485.45</b>	<b>\$751,760.06</b>	<b>\$764,640.21</b>	<b>1.82</b>	<b>1.82</b>	<b>0.96%</b>
<b>Accrued Interest</b>						<b>\$161,743.21</b>					
<b>Total Investments</b>						<b>\$48,205,228.66</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 29, 2020**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,795,000.00	10,969,408.33	100.00
<b>Managed Account Sub-Total</b>	<b>10,795,000.00</b>	<b>10,969,408.33</b>	<b>100.00%</b>
Accrued Interest		41,530.06	
<b>Total Portfolio</b>	<b>10,795,000.00</b>	<b>11,010,938.39</b>	

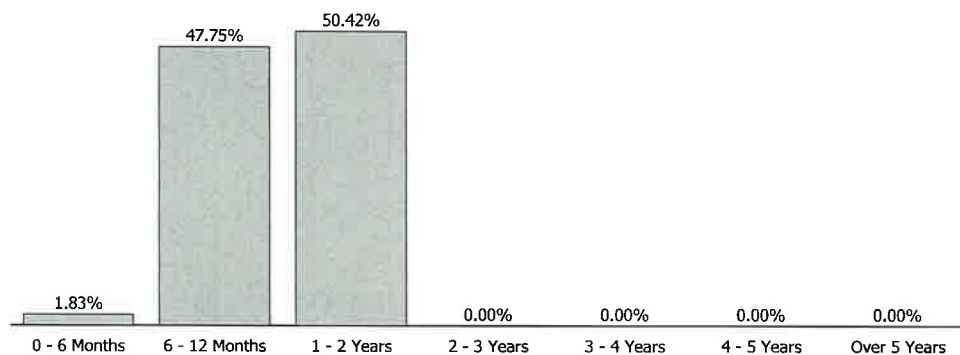
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.80%
Yield to Maturity at Market	1.05%
Duration to Worst	1.31
Weighted Average Days to Maturity	487



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	200,000.00	CITIGRP		100.11	200,218.76	132.82	134.90	0.33	0.33	1.29
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		101.13	202,250.00	617.19	1,320.00	0.82	0.82	1.14
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		101.13	5,036,025.00	9,726.56	30,046.88	0.82	0.82	1.14
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		102.14	5,530,914.57	67,475.70	80,096.02	1.80	1.80	0.95
<b>Security Type Sub-Total</b>		<b>10,795,000.00</b>				<b>10,969,408.33</b>	<b>77,952.27</b>	<b>111,597.80</b>	<b>1.31</b>	<b>1.31</b>	<b>1.05</b>
<b>Managed Account Sub-Total</b>		<b>10,795,000.00</b>				<b>10,969,408.33</b>	<b>77,952.27</b>	<b>111,597.80</b>	<b>1.31</b>	<b>1.31</b>	<b>1.05</b>
<b>Securities Sub-Total</b>		<b>\$10,795,000.00</b>				<b>\$10,969,408.33</b>	<b>\$77,952.27</b>	<b>\$111,597.80</b>	<b>1.31</b>	<b>1.31</b>	<b>1.05%</b>
<b>Accrued Interest</b>						<b>\$41,530.06</b>					
<b>Total Investments</b>						<b>\$11,010,938.39</b>					





## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		101.03	303,093.75	1,183.59	2,005.68	0.82	0.82	1.13
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		101.03	7,274,250.00	130,500.00	97,443.22	0.82	0.82	1.13
<b>Security Type Sub-Total</b>		<b>7,500,000.00</b>				<b>7,577,343.75</b>	<b>131,683.59</b>	<b>99,448.90</b>	<b>0.82</b>	<b>0.82</b>	<b>1.13</b>
<b>Managed Account Sub-Total</b>		<b>7,500,000.00</b>				<b>7,577,343.75</b>	<b>131,683.59</b>	<b>99,448.90</b>	<b>0.82</b>	<b>0.82</b>	<b>1.13</b>
<b>Securities Sub-Total</b>		<b>\$7,500,000.00</b>				<b>\$7,577,343.75</b>	<b>\$131,683.59</b>	<b>\$99,448.90</b>	<b>0.82</b>	<b>0.82</b>	<b>1.13%</b>
<b>Accrued Interest</b>						<b>\$29,850.61</b>					
<b>Total Investments</b>						<b>\$7,607,194.36</b>					





## Portfolio Summary and Statistics

For the Month Ending February 29, 2020

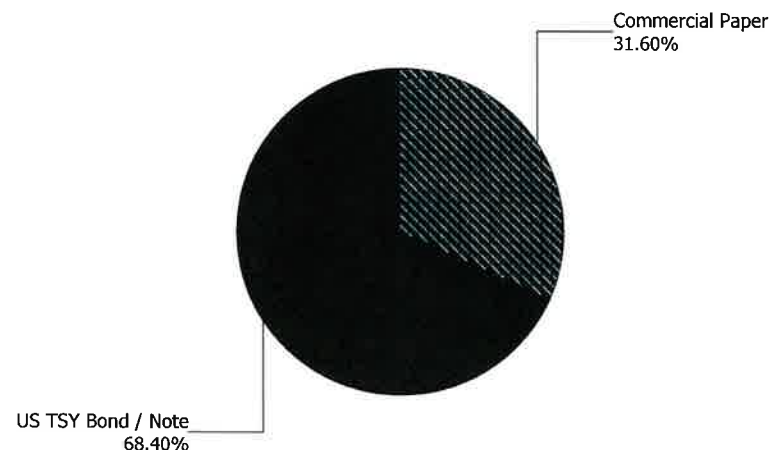
CFX- 2019B CAPITAL PROJECT BONDS - 66440131

### Account Summary

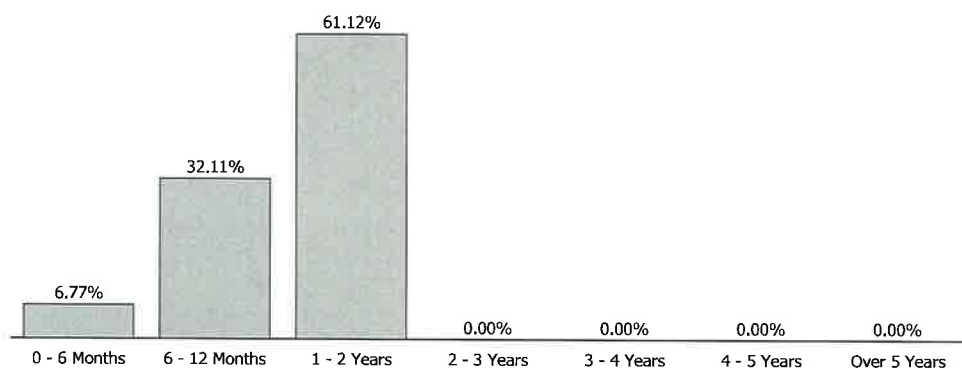
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	139,210,000.00	140,797,485.83	68.40
Commercial Paper	65,540,000.00	65,054,602.97	31.60
<b>Managed Account Sub-Total</b>	<b>204,750,000.00</b>	<b>205,852,088.80</b>	<b>100.00%</b>
Accrued Interest		788,097.66	
<b>Total Portfolio</b>	<b>204,750,000.00</b>	<b>206,640,186.46</b>	

Unsettled Trades 0.00 0.00

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.74%
Yield to Maturity at Market	1.23%
Duration to Worst	0.93
Weighted Average Days to Maturity	344



## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

### CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	CITIGRP		102.39	14,989,986.77	16,583.64	79,506.62	0.95	0.95	1.12
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	GOLDMAN		101.27	35,336,638.10	193,556.46	235,960.34	1.06	1.06	1.07
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	CITIGRP		101.39	35,380,256.85	219,455.09	262,486.12	1.15	1.15	1.05
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	MORGAN_S		100.44	35,193,300.00	312,075.00	287,859.91	1.23	1.23	1.02
US TREASURY N/B DTD 07/01/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	MORGAN_S		100.80	19,897,304.11	175,810.36	173,076.57	1.32	1.32	1.02
<b>Security Type Sub-Total</b>		<b>139,210,000.00</b>				<b>140,797,485.83</b>	<b>917,480.55</b>	<b>1,038,889.56</b>	<b>1.15</b>	<b>1.15</b>	<b>1.05</b>
<b>Commercial Paper</b>											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/06/2019 0.000% 06/03/2020	22533TF35	14,000,000.00	CREDAG		99.58	13,941,872.00	65,083.67	7,306.46	0.26	0.26	1.58
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	89233GHX7	9,425,000.00	TOYOTA		99.15	9,344,925.20	46,194.02	7,122.19	0.50	0.50	1.68
COOPERATIEVE RABOBANK U.A. COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	21687AHX4	14,000,000.00	RABOBANK		99.15	13,880,300.00	65,465.56	7,688.38	0.50	0.50	1.69
NATIXIS NY BRANCH COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	63873JHX1	14,055,000.00	NATIXIS_		99.23	13,946,073.75	83,197.79	23,249.36	0.50	0.50	1.53
MUFG BANK LTD/NY COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	62479LHX6	14,060,000.00	MITSU		99.16	13,941,432.02	74,663.29	14,369.32	0.50	0.50	1.66
<b>Security Type Sub-Total</b>		<b>65,540,000.00</b>				<b>65,054,602.97</b>	<b>334,604.33</b>	<b>59,735.71</b>	<b>0.45</b>	<b>0.45</b>	<b>1.62</b>
<b>Managed Account Sub-Total</b>		<b>204,750,000.00</b>				<b>205,852,088.80</b>	<b>1,252,084.88</b>	<b>1,098,625.27</b>	<b>0.93</b>	<b>0.93</b>	<b>1.23</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending **February 29, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Securities Sub-Total	\$204,750,000.00	\$205,852,088.80	\$1,252,084.88	\$1,098,625.27	0.93	0.93	1.23%
Accrued Interest		\$788,097.66					
Total Investments		\$206,640,186.46					





## Managed Account Fair Market Value & Analytics

For the Month Ending February 29, 2020

CFX- 2019-SF-DSRA COMMON RES - 66440132

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	8,300,000.00	CITIGRP		101.92	8,459,516.04	98,887.13	105,184.74	1.80	1.80	0.94
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	14,800,000.00	CITIGRP		103.45	15,311,061.76	290,796.13	306,060.74	2.75	2.75	0.89
<b>Security Type Sub-Total</b>		<b>23,100,000.00</b>				<b>23,770,577.80</b>	<b>389,683.26</b>	<b>411,245.48</b>	<b>2.41</b>	<b>2.41</b>	<b>0.91</b>
<b>Managed Account Sub-Total</b>		<b>23,100,000.00</b>				<b>23,770,577.80</b>	<b>389,683.26</b>	<b>411,245.48</b>	<b>2.41</b>	<b>2.41</b>	<b>0.91</b>
<b>Securities Sub-Total</b>		<b>\$23,100,000.00</b>				<b>\$23,770,577.80</b>	<b>\$389,683.26</b>	<b>\$411,245.48</b>	<b>2.41</b>	<b>2.41</b>	<b>0.91%</b>
<b>Accrued Interest</b>						<b>\$80,523.35</b>					
<b>Total Investments</b>						<b>\$23,851,101.15</b>					

**REVENUE**

**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2020**

	CURRENT MONTH - FEBRUARY 2020				YEAR TO DATE @ FEBRUARY 29, 2020			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$2,060,789	\$1,913,134	\$147,654	7.72%	\$16,107,390	\$15,648,779	\$458,610	2.93%
CONWAY MAIN PLAZA	\$5,537,475	\$5,065,591	\$471,884	9.32%	\$42,726,687	\$41,132,459	\$1,594,229	3.88%
PINE HILLS PLAZA	\$3,578,151	\$3,327,901	\$250,249	7.52%	\$27,973,516	\$26,456,086	\$1,517,430	5.74%
HIAWASSEE PLAZA	\$2,381,403	\$2,182,031	\$199,372	9.14%	\$18,582,419	\$17,590,965	\$991,454	5.64%
<b>TOTAL 408</b>	<b>\$13,557,818</b>	<b>\$12,488,658</b>	<b>\$1,069,160</b>	<b>8.56%</b>	<b>\$105,390,012</b>	<b>\$100,828,289</b>	<b>\$4,561,723</b>	<b>4.52%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$1,031,206	\$885,125	\$146,081	16.50%	\$8,106,311	\$7,439,937	\$666,373	8.96%
BEACHLINE MAIN PLAZA	\$2,185,135	\$1,916,273	\$268,862	14.03%	\$17,173,667	\$14,897,606	\$2,276,061	15.28%
AIRPORT PLAZA	\$4,176,830	\$3,691,920	\$484,910	13.13%	\$31,507,749	\$28,705,834	\$2,801,915	9.76%
<b>TOTAL 528</b>	<b>\$7,393,171</b>	<b>\$6,493,319</b>	<b>\$899,852</b>	<b>13.86%</b>	<b>\$56,787,726</b>	<b>\$51,043,377</b>	<b>\$5,744,349</b>	<b>11.25%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$4,368,582	\$4,003,985	\$364,597	9.11%	\$33,879,060	\$31,555,752	\$2,323,308	7.36%
BOGGY CREEK PLAZA (SC)	\$4,839,669	\$4,498,921	\$340,749	7.57%	\$37,460,801	\$34,682,360	\$2,778,441	8.01%
CURRY FORD PLAZA	\$3,070,669	\$2,805,022	\$265,647	9.47%	\$24,296,526	\$22,399,576	\$1,896,950	8.47%
UNIVERSITY PLAZA	\$2,747,384	\$2,603,317	\$144,067	5.53%	\$21,920,827	\$20,942,276	\$978,551	4.67%
<b>TOTAL 417</b>	<b>\$15,026,304</b>	<b>\$13,911,245</b>	<b>\$1,115,059</b>	<b>8.02%</b>	<b>\$117,557,213</b>	<b>\$109,579,964</b>	<b>\$7,977,250</b>	<b>7.28%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,931,807	\$2,635,879	\$295,929	11.23%	\$22,661,792	\$20,333,051	\$2,328,741	11.45%
FOREST LAKE PLAZA	\$3,259,677	\$2,924,782	\$334,895	11.45%	\$25,365,858	\$22,748,536	\$2,617,322	11.51%
PONKAN PLAZA	\$479,383	\$394,250	\$85,133	21.59%	\$3,619,102	\$3,021,445	\$597,656	19.78%
MT. PLYMOUTH PLAZA	\$132,038	\$130,509	\$1,530	1.17%	\$1,013,168	\$897,739	\$115,429	12.86%
<b>TOTAL 429</b>	<b>\$6,802,906</b>	<b>\$6,085,420</b>	<b>\$717,486</b>	<b>11.79%</b>	<b>\$52,659,919</b>	<b>\$47,000,770</b>	<b>\$5,659,149</b>	<b>12.04%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,509,087	\$1,301,183	\$207,903	15.98%	\$11,590,403	\$10,417,500	\$1,172,904	11.26%
<b>TOTAL 414</b>	<b>\$1,509,087</b>	<b>\$1,301,183</b>	<b>\$207,903</b>		<b>\$11,590,403</b>	<b>\$10,417,500</b>	<b>\$1,172,904</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$182,680	\$117,684	\$64,996	55.23%	\$1,308,679	\$990,867	\$317,812	32.07%
<b>TOTAL 453</b>	<b>\$182,680</b>	<b>\$117,684</b>	<b>\$64,996</b>		<b>\$1,308,679</b>	<b>\$990,867</b>	<b>\$317,812</b>	
<b>POINCIANA PARKWAY (SR 538)***</b>								
MARIGOLD PLAZA	\$556,888	\$0	\$556,888		\$1,689,325	\$0	\$1,689,325	
KOA PLAZA	\$63,598	\$0	\$63,598		\$189,000	\$0	\$189,000	
<b>TOTAL 538</b>	<b>\$620,486</b>	<b>\$0</b>	<b>\$620,486</b>		<b>\$1,878,325</b>	<b>\$0</b>	<b>\$1,878,325</b>	
<b>TOTAL SYSTEM</b>	<b>\$45,092,452</b>	<b>\$40,397,508</b>	<b>\$4,694,943</b>	<b>11.62%</b>	<b>\$347,172,277</b>	<b>\$319,860,767</b>	<b>\$27,311,510</b>	<b>8.54%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,744,270)</b>	<b>(\$1,554,709)</b>	<b>(\$189,562)</b>	<b>12.19%</b>	<b>(\$13,362,749)</b>	<b>(\$13,344,038)</b>	<b>(\$18,711)</b>	<b>0.14%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$43,348,181</b>	<b>\$38,842,800</b>	<b>\$4,505,382</b>	<b>11.60%</b>	<b>\$333,809,528</b>	<b>\$306,516,729</b>	<b>\$27,292,800</b>	<b>8.90%</b>

\*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

\*\*\*CFX purchased Poinciana Parkway in December of 2019.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,132,826	\$2,042,375	\$90,451	4.43%	\$5,449,190	\$5,227,701	\$221,489	4.24%
NOVEMBER	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$5,526,119	\$4,817,593	\$708,526	14.71%
DECEMBER	\$2,005,150	\$1,947,385	\$57,765	2.97%	\$5,374,000	\$5,042,614	\$331,386	6.57%
JANUARY	\$2,080,656	\$2,025,156	\$55,500	2.74%	\$5,596,421	\$5,325,696	\$270,724	5.08%
FEBRUARY	\$2,060,789	\$1,913,134	\$147,654	7.72%	\$5,537,475	\$5,065,591	\$471,884	9.32%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,107,390</u>	<u>\$15,648,779</u>	<u>\$458,610</u>		<u>\$42,726,687</u>	<u>\$41,132,459</u>	<u>\$1,594,229</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,645,637	\$3,375,326	\$270,311	8.01%	\$2,400,236	\$2,266,843	\$133,393	5.88%
NOVEMBER	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$2,366,475	\$2,104,291	\$262,184	12.46%
DECEMBER	\$3,492,896	\$3,288,526	\$204,370	6.21%	\$2,344,297	\$2,203,667	\$140,630	6.38%
JANUARY	\$3,600,165	\$3,522,853	\$77,312	2.19%	\$2,418,710	\$2,321,461	\$97,249	4.19%
FEBRUARY	\$3,578,151	\$3,327,901	\$250,249	7.52%	\$2,381,403	\$2,182,031	\$199,372	9.14%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$27,973,516</u>	<u>\$26,456,086</u>	<u>\$1,517,430</u>		<u>\$18,582,419</u>	<u>\$17,590,965</u>	<u>\$991,454</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.



**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$955,663	\$843,683	\$111,980	13.27%	\$2,147,089	\$1,792,838	\$354,252	19.76%
NOVEMBER	\$1,022,755	\$855,173	\$167,582	19.60%	\$2,169,822	\$1,731,537	\$438,285	25.31%
DECEMBER	\$1,082,966	\$1,072,627	\$10,338	0.96%	\$2,269,119	\$1,919,790	\$349,330	18.20%
JANUARY	\$1,041,010	\$978,845	\$62,165	6.35%	\$2,249,623	\$1,947,321	\$302,302	15.52%
FEBRUARY	\$1,031,206	\$885,125	\$146,081	16.50%	\$2,185,135	\$1,916,273	\$268,862	14.03%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$8,106,311	\$7,439,937	\$666,373		\$17,173,667	\$14,897,606	\$2,276,061	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,146,101	\$3,660,950	\$485,152	13.25%
NOVEMBER	\$3,972,891	\$3,543,256	\$429,634	12.13%
DECEMBER	\$3,990,679	\$3,365,413	\$625,267	18.58%
JANUARY	\$4,276,715	\$3,243,675	\$1,033,040	31.85%
FEBRUARY	\$4,176,830	\$3,691,920	\$484,910	13.13%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$31,507,749	\$28,705,834	\$2,801,915	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,209,785	\$3,807,508	\$402,278	10.57%	\$4,782,747	\$4,279,241	\$503,506	11.77%
NOVEMBER	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$4,702,896	\$4,052,721	\$650,174	16.04%
DECEMBER	\$4,543,673	\$4,266,795	\$276,878	6.49%	\$4,894,532	\$4,546,353	\$348,179	7.66%
JANUARY	\$4,446,512	\$4,195,970	\$250,542	5.97%	\$4,910,833	\$4,589,323	\$321,510	7.01%
FEBRUARY	\$4,368,582	\$4,003,985	\$364,597	9.11%	\$4,839,669	\$4,498,921	\$340,749	7.57%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$33,879,060</u>	<u>\$31,555,752</u>	<u>\$2,323,308</u>		<u>\$37,460,801</u>	<u>\$34,682,360</u>	<u>\$2,778,441</u>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,150,788	\$2,839,031	\$311,757	10.98%	\$2,829,898	\$2,665,278	\$164,620	6.18%
NOVEMBER	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$2,757,105	\$2,496,470	\$260,635	10.44%
DECEMBER	\$3,142,743	\$2,833,979	\$308,764	10.90%	\$2,803,510	\$2,611,366	\$192,144	7.36%
JANUARY	\$3,171,299	\$2,964,299	\$207,000	6.98%	\$2,862,331	\$2,759,931	\$102,400	3.71%
FEBRUARY	\$3,070,669	\$2,805,022	\$265,647	9.47%	\$2,747,384	\$2,603,317	\$144,067	5.53%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$24,296,526</u>	<u>\$22,399,576</u>	<u>\$1,896,950</u>		<u>\$21,920,827</u>	<u>\$20,942,276</u>	<u>\$978,551</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,838,124	\$2,517,394	\$320,730	12.74%	\$3,234,081	\$2,779,921	\$454,160	16.34%
NOVEMBER	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$3,187,903	\$2,681,060	\$506,843	18.90%
DECEMBER	\$2,998,727	\$2,691,342	\$307,384	11.42%	\$3,261,836	\$2,874,648	\$387,189	13.47%
JANUARY	\$2,956,613	\$2,734,972	\$221,641	8.10%	\$3,287,752	\$3,026,846	\$260,906	8.62%
FEBRUARY	\$2,931,807	\$2,635,879	\$295,929	11.23%	\$3,259,677	\$2,924,782	\$334,895	11.45%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$22,661,792	\$20,333,051	\$2,328,741		\$25,365,858	\$22,748,536	\$2,617,322	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$470,475	\$372,281	\$98,194	26.38%	\$122,192	\$108,967	\$13,225	12.14%
NOVEMBER	\$441,548	\$360,520	\$81,028	22.48%	\$126,763	\$105,413	\$21,350	20.25%
DECEMBER	\$459,258	\$389,409	\$69,849	17.94%	\$125,200	\$114,232	\$10,968	9.60%
JANUARY	\$470,050	\$417,687	\$52,363	12.54%	\$127,226	\$126,080	\$1,146	0.91%
FEBRUARY	\$479,383	\$394,250	\$85,133	21.59%	\$132,038	\$130,509	\$1,530	1.17%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$3,619,102	\$3,021,445	\$597,656		\$1,013,168	\$897,739	\$115,429	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	<b>FY 20</b>	<b>FY 19</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,489,173	\$1,368,150	\$121,023	8.85%
NOVEMBER	\$1,449,044	\$1,216,900	\$232,143	19.08%
DECEMBER	\$1,480,346	\$1,299,273	\$181,073	13.94%
JANUARY	\$1,526,810	\$1,380,376	\$146,435	10.61%
FEBRUARY	\$1,509,087	\$1,301,183	\$207,903	15.98%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$11,590,403</u>	<u>\$10,417,500</u>	<u>\$1,172,904</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**SR 453**

	<b>CORONADO PLAZA</b>			
	<b>FY 20</b>	<b>FY 19</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$170,725	\$129,628	\$41,097	31.70%
NOVEMBER	\$164,892	\$125,932	\$38,960	30.94%
DECEMBER	\$174,701	\$125,343	\$49,358	39.38%
JANUARY	\$174,420	\$125,063	\$49,357	39.47%
FEBRUARY	\$182,680	\$117,684	\$64,996	55.23%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,308,679</u>	<u>\$990,867</u>	<u>\$317,812</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

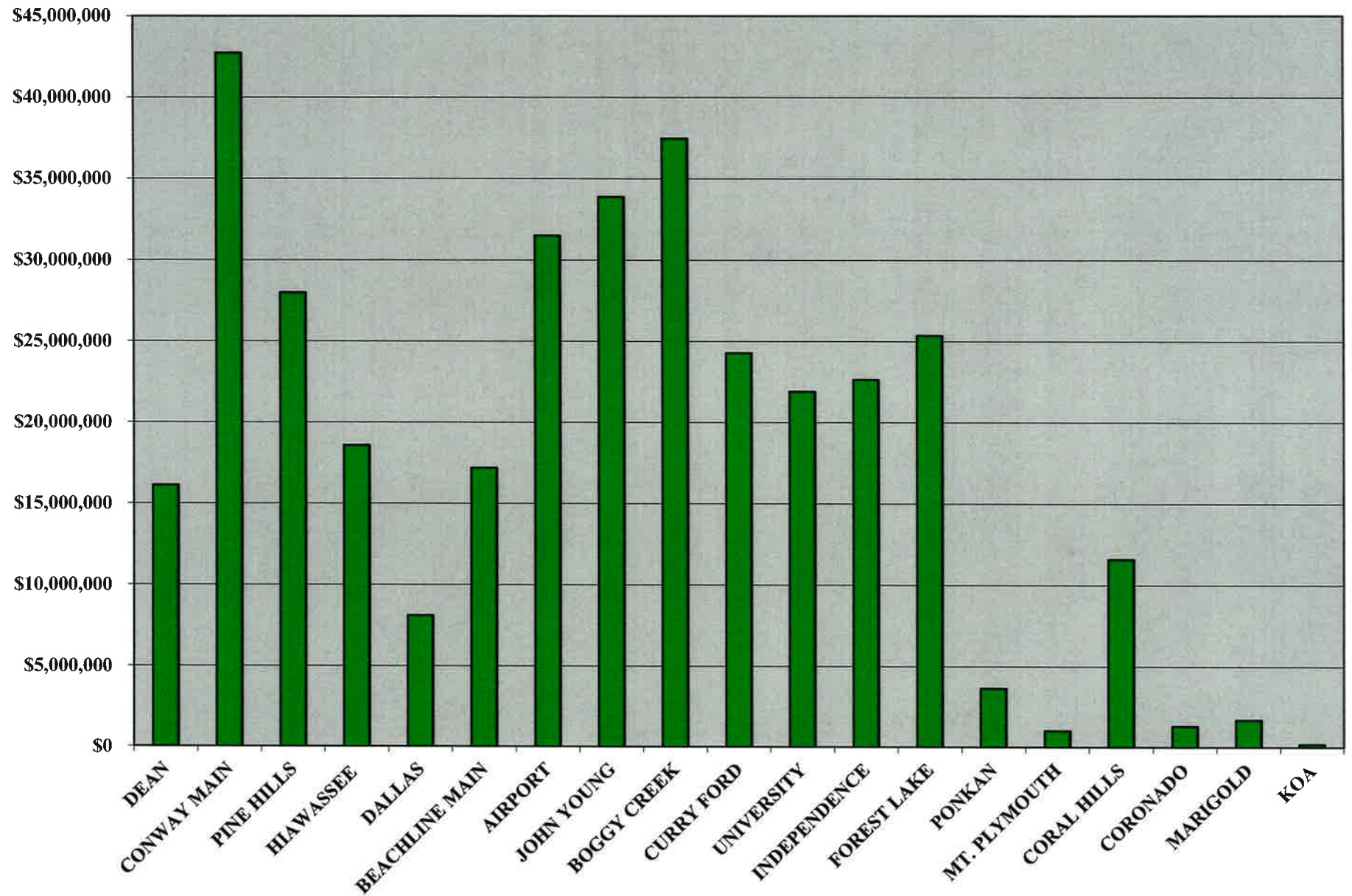
**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**POINCIANA PARKWAY (SR 538)**

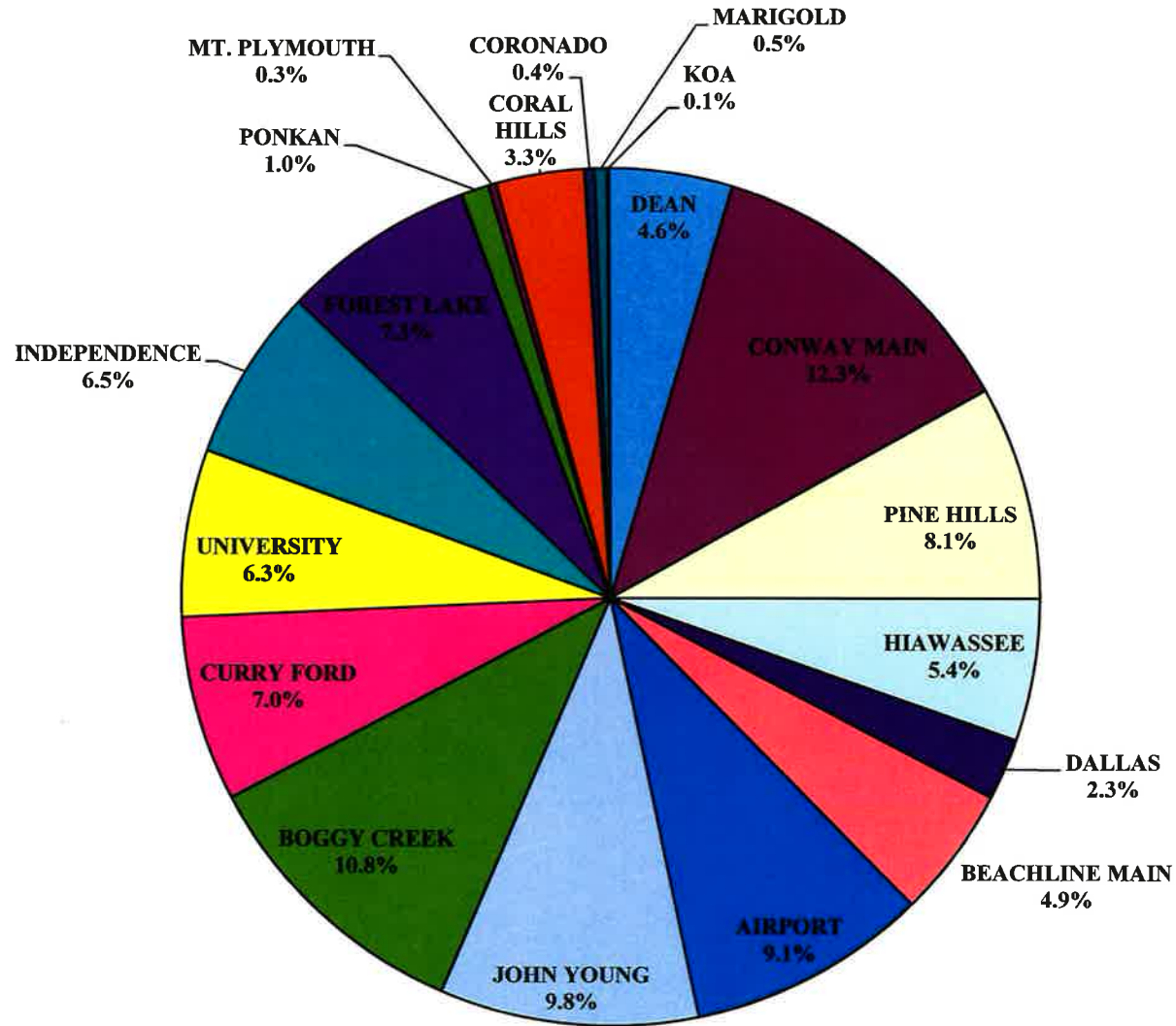
	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$0	\$568,673		\$62,169	\$0	\$62,169	
JANUARY	\$563,764	\$0	\$563,764		\$63,233	\$0	\$63,233	
FEBRUARY	\$556,888	\$0	\$556,888		\$63,598	\$0	\$63,598	
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,689,325</u>	<u>\$0</u>	<u>\$1,689,325</u>		<u>\$189,000</u>	<u>\$0</u>	<u>\$189,000</u>	

\*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
YEAR TO DATE TOLL REVENUE BY PLAZA  
AS OF FEBRUARY 29, 2020 - FISCAL YEAR 2020



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PERCENT OF TOLL REVENUE BY PLAZA  
AS OF FEBRUARY 29, 2020 - FISCAL YEAR 2020





**PROJECTION**

**PROJECTED REVENUE SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE  
FISCAL YEAR 2020**

	CURRENT MONTH - FEBRUARY 2020				YEAR TO DATE @ FEBRUARY 29, 2020			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$2,060,789	\$1,874,137	\$186,652	9.96%	\$16,107,390	\$16,008,535	\$98,855	0.62%
CONWAY MAIN PLAZA	\$5,537,475	\$4,912,326	\$625,149	12.73%	\$42,726,687	\$41,329,041	\$1,397,647	3.38%
PINE HILLS PLAZA	\$3,578,151	\$3,290,349	\$287,801	8.75%	\$27,973,516	\$27,140,234	\$833,283	3.07%
HIAWASSEE PLAZA	\$2,381,403	\$2,160,110	\$221,293	10.24%	\$18,582,419	\$18,079,350	\$503,069	2.78%
<b>TOTAL 408</b>	<b>\$13,557,818</b>	<b>\$12,236,923</b>	<b>\$1,320,896</b>	<b>10.79%</b>	<b>\$105,390,012</b>	<b>\$102,557,159</b>	<b>\$2,832,853</b>	<b>2.76%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$1,031,206	\$911,610	\$119,596	13.12%	\$8,106,311	\$7,381,378	\$724,933	9.82%
BEACHLINE MAIN PLAZA	\$2,185,135	\$1,856,119	\$329,016	17.73%	\$17,173,667	\$14,796,409	\$2,377,257	16.07%
AIRPORT PLAZA	\$4,176,830	\$3,675,198	\$501,633	13.65%	\$31,507,749	\$28,947,766	\$2,559,983	8.84%
<b>TOTAL 528</b>	<b>\$7,393,171</b>	<b>\$6,442,926</b>	<b>\$950,245</b>	<b>14.75%</b>	<b>\$56,787,726</b>	<b>\$51,125,553</b>	<b>\$5,662,172</b>	<b>11.08%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$4,368,582	\$3,955,419	\$413,162	10.45%	\$33,879,060	\$32,284,014	\$1,595,046	4.94%
BOGGY CREEK PLAZA (SC)	\$4,839,669	\$4,571,242	\$268,428	5.87%	\$37,460,801	\$36,078,126	\$1,382,675	3.83%
CURRY FORD PLAZA	\$3,070,669	\$2,844,262	\$226,408	7.96%	\$24,296,526	\$23,577,779	\$718,747	3.05%
UNIVERSITY PLAZA	\$2,747,384	\$2,575,071	\$172,313	6.69%	\$21,920,827	\$21,626,982	\$293,845	1.36%
<b>TOTAL 417</b>	<b>\$15,026,304</b>	<b>\$13,945,993</b>	<b>\$1,080,311</b>	<b>7.75%</b>	<b>\$117,557,213</b>	<b>\$113,566,901</b>	<b>\$3,990,313</b>	<b>3.51%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,931,807	\$2,664,450	\$267,358	10.03%	\$22,661,792	\$20,684,610	\$1,977,182	9.56%
FOREST LAKE PLAZA	\$3,259,677	\$2,965,947	\$293,730	9.90%	\$25,365,858	\$23,206,269	\$2,159,589	9.31%
PONKAN PLAZA	\$479,383	\$410,458	\$68,925	16.79%	\$3,619,102	\$3,249,855	\$369,246	11.36%
MT. PLYMOUTH PLAZA	\$132,038	\$146,808	(\$14,770)	-10.06%	\$1,013,168	\$1,049,171	(\$36,003)	-3.43%
<b>TOTAL 429</b>	<b>\$6,802,906</b>	<b>\$6,187,664</b>	<b>\$615,242</b>	<b>9.94%</b>	<b>\$52,659,919</b>	<b>\$48,189,905</b>	<b>\$4,470,014</b>	<b>9.28%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,509,087	\$1,321,688	\$187,398	14.18%	\$11,590,403	\$10,799,086	\$791,317	7.33%
<b>TOTAL 414</b>	<b>\$1,509,087</b>	<b>\$1,321,688</b>	<b>\$187,398</b>		<b>\$11,590,403</b>	<b>\$10,799,086</b>	<b>\$791,317</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$182,680	\$127,685	\$54,996	43.07%	\$1,308,679	\$1,133,058	\$175,620	15.50%
<b>TOTAL 453</b>	<b>\$182,680</b>	<b>\$127,685</b>	<b>\$54,996</b>		<b>\$1,308,679</b>	<b>\$1,133,058</b>	<b>\$175,620</b>	
<b>POINCIANA PARKWAY (SR 538)**</b>								
MARIGOLD PLAZA	\$556,888	\$412,628	\$144,260	34.96%	\$1,689,325	\$1,224,383	\$464,942	37.97%
KOA PLAZA	\$63,598	\$47,403	\$16,195	34.16%	\$189,000	\$143,950	\$45,049	31.30%
<b>TOTAL 538</b>	<b>\$620,486</b>	<b>\$460,031</b>	<b>\$160,455</b>	<b>34.88%</b>	<b>\$1,878,325</b>	<b>\$1,368,333</b>	<b>\$509,992</b>	<b>37.27%</b>
<b>TOTAL SYSTEM</b>	<b>\$45,092,452</b>	<b>\$40,722,910</b>	<b>\$4,369,542</b>	<b>10.73%</b>	<b>\$347,172,277</b>	<b>\$328,739,996</b>	<b>\$18,432,281</b>	<b>5.61%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,744,270)</b>	<b>(\$1,713,934)</b>	<b>(\$30,336)</b>	<b>1.77%</b>	<b>(\$13,362,749)</b>	<b>(\$13,879,435)</b>	<b>\$516,686</b>	<b>-3.72%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$43,348,181</b>	<b>\$39,008,975</b>	<b>\$4,339,206</b>	<b>11.12%</b>	<b>\$333,809,528</b>	<b>\$314,860,560</b>	<b>\$18,948,968</b>	<b>6.02%</b>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

\*\*CFX purchased Poinciana Parkway in December of 2019.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,132,826	\$2,150,332	(\$17,506)	-0.81%	\$5,449,190	\$5,398,924	\$50,266	0.93%
NOVEMBER	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$5,526,119	\$4,985,635	\$540,484	10.84%
DECEMBER	\$2,005,150	\$1,915,452	\$89,698	4.68%	\$5,374,000	\$4,856,553	\$517,447	10.65%
JANUARY	\$2,080,656	\$1,987,387	\$93,269	4.69%	\$5,596,421	\$5,130,546	\$465,875	9.08%
FEBRUARY	\$2,060,789	\$1,874,137	\$186,652	9.96%	\$5,537,475	\$4,912,326	\$625,149	12.73%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,107,390</u>	<u>\$16,008,535</u>	<u>\$98,855</u>		<u>\$42,726,687</u>	<u>\$41,329,041</u>	<u>\$1,397,647</u>	

	<b>PINE HILLS PLAZA</b>				<b>HIAWASSEE PLAZA</b>			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,645,637	\$3,582,596	\$63,041	1.76%	\$2,400,236	\$2,386,434	\$13,801	0.58%
NOVEMBER	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$2,366,475	\$2,196,229	\$170,246	7.75%
DECEMBER	\$3,492,896	\$3,226,809	\$266,087	8.25%	\$2,344,297	\$2,186,319	\$157,978	7.23%
JANUARY	\$3,600,165	\$3,446,899	\$153,266	4.45%	\$2,418,710	\$2,297,879	\$120,831	5.26%
FEBRUARY	\$3,578,151	\$3,290,349	\$287,801	8.75%	\$2,381,403	\$2,160,110	\$221,293	10.24%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$27,973,516</u>	<u>\$27,140,234</u>	<u>\$833,283</u>		<u>\$18,582,419</u>	<u>\$18,079,350</u>	<u>\$503,069</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$955,663	\$864,940	\$90,723	10.49%	\$2,147,089	\$1,844,673	\$302,416	16.39%
NOVEMBER	\$1,022,755	\$876,815	\$145,940	16.64%	\$2,169,822	\$1,774,539	\$395,283	22.28%
DECEMBER	\$1,082,966	\$926,333	\$156,633	16.91%	\$2,269,119	\$1,828,536	\$440,584	24.09%
JANUARY	\$1,041,010	\$914,019	\$126,991	13.89%	\$2,249,623	\$1,777,501	\$472,122	26.56%
FEBRUARY	\$1,031,206	\$911,610	\$119,596	13.12%	\$2,185,135	\$1,856,119	\$329,016	17.73%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,106,311</u>	<u>\$7,381,378</u>	<u>\$724,933</u>		<u>\$17,173,667</u>	<u>\$14,796,409</u>	<u>\$2,377,257</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,146,101	\$3,720,185	\$425,917	11.45%
NOVEMBER	\$3,972,891	\$3,595,660	\$377,231	10.49%
DECEMBER	\$3,990,679	\$3,481,600	\$509,079	14.62%
JANUARY	\$4,276,715	\$3,215,807	\$1,060,908	32.99%
FEBRUARY	\$4,176,830	\$3,675,198	\$501,633	13.65%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$31,507,749</u>	<u>\$28,947,766</u>	<u>\$2,559,983</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,209,785	\$3,955,744	\$254,041	6.42%	\$4,782,747	\$4,535,049	\$247,697	5.46%
NOVEMBER	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$4,702,896	\$4,302,796	\$400,100	9.30%
DECEMBER	\$4,543,673	\$4,195,558	\$348,115	8.30%	\$4,894,532	\$4,553,458	\$341,075	7.49%
JANUARY	\$4,446,512	\$4,197,919	\$248,594	5.92%	\$4,910,833	\$4,603,525	\$307,308	6.68%
FEBRUARY	\$4,368,582	\$3,955,419	\$413,162	10.45%	\$4,839,669	\$4,571,242	\$268,428	5.87%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$33,879,060</u>	<u>\$32,284,014</u>	<u>\$1,595,046</u>		<u>\$37,460,801</u>	<u>\$36,078,126</u>	<u>\$1,382,675</u>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,150,788	\$3,089,170	\$61,618	1.99%	\$2,829,898	\$2,856,526	(\$26,628)	-0.93%
NOVEMBER	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$2,757,105	\$2,636,447	\$120,658	4.58%
DECEMBER	\$3,142,743	\$2,818,842	\$323,901	11.49%	\$2,803,510	\$2,603,471	\$200,039	7.68%
JANUARY	\$3,171,299	\$2,980,464	\$190,834	6.40%	\$2,862,331	\$2,739,601	\$122,730	4.48%
FEBRUARY	\$3,070,669	\$2,844,262	\$226,408	7.96%	\$2,747,384	\$2,575,071	\$172,313	6.69%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$24,296,526</u>	<u>\$23,577,779</u>	<u>\$718,747</u>		<u>\$21,920,827</u>	<u>\$21,626,982</u>	<u>\$293,845</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,838,124	\$2,610,282	\$227,841	8.73%	\$3,234,081	\$2,875,048	\$359,032	12.49%
NOVEMBER	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$3,187,903	\$2,760,413	\$427,491	15.49%
DECEMBER	\$2,998,727	\$2,611,234	\$387,493	14.84%	\$3,261,836	\$2,796,098	\$465,738	16.66%
JANUARY	\$2,956,613	\$2,694,400	\$262,213	9.73%	\$3,287,752	\$2,997,990	\$289,762	9.67%
FEBRUARY	\$2,931,807	\$2,664,450	\$267,358	10.03%	\$3,259,677	\$2,965,947	\$293,730	9.90%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$22,661,792</u>	<u>\$20,684,610</u>	<u>\$1,977,182</u>		<u>\$25,365,858</u>	<u>\$23,206,269</u>	<u>\$2,159,589</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$470,475	\$403,425	\$67,051	16.62%	\$122,192	\$129,307	(\$7,115)	-5.50%
NOVEMBER	\$441,548	\$393,209	\$48,339	12.29%	\$126,763	\$125,932	\$831	0.66%
DECEMBER	\$459,258	\$387,000	\$72,258	18.67%	\$125,200	\$125,703	(\$503)	-0.40%
JANUARY	\$470,050	\$465,403	\$4,647	1.00%	\$127,226	\$146,819	(\$19,593)	-13.35%
FEBRUARY	\$479,383	\$410,458	\$68,925	16.79%	\$132,038	\$146,808	(\$14,770)	-10.06%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,619,102</u>	<u>\$3,249,855</u>	<u>\$369,246</u>		<u>\$1,013,168</u>	<u>\$1,049,171</u>	<u>(\$36,003)</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	<b>ACTUAL FY 20</b>	<b>PROJECTED FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,489,173	\$1,436,281	\$52,892	3.68%
NOVEMBER	\$1,449,044	\$1,270,298	\$178,745	14.07%
DECEMBER	\$1,480,346	\$1,317,412	\$162,935	12.37%
JANUARY	\$1,526,810	\$1,403,969	\$122,841	8.75%
FEBRUARY	\$1,509,087	\$1,321,688	\$187,398	14.18%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$11,590,403</u>	<u>\$10,799,086</u>	<u>\$791,317</u>	<u></u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**SR 453**

	<b>CORONADO PLAZA</b>			
	<b>ACTUAL FY 20</b>	<b>PROJECTED FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$170,725	\$150,870	\$19,856	13.16%
NOVEMBER	\$164,892	\$148,141	\$16,751	11.31%
DECEMBER	\$174,701	\$124,595	\$50,105	40.21%
JANUARY	\$174,420	\$144,547	\$29,872	20.67%
FEBRUARY	\$182,680	\$127,685	\$54,996	43.07%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,308,679</u>	<u>\$1,133,058</u>	<u>\$175,620</u>	<u></u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.



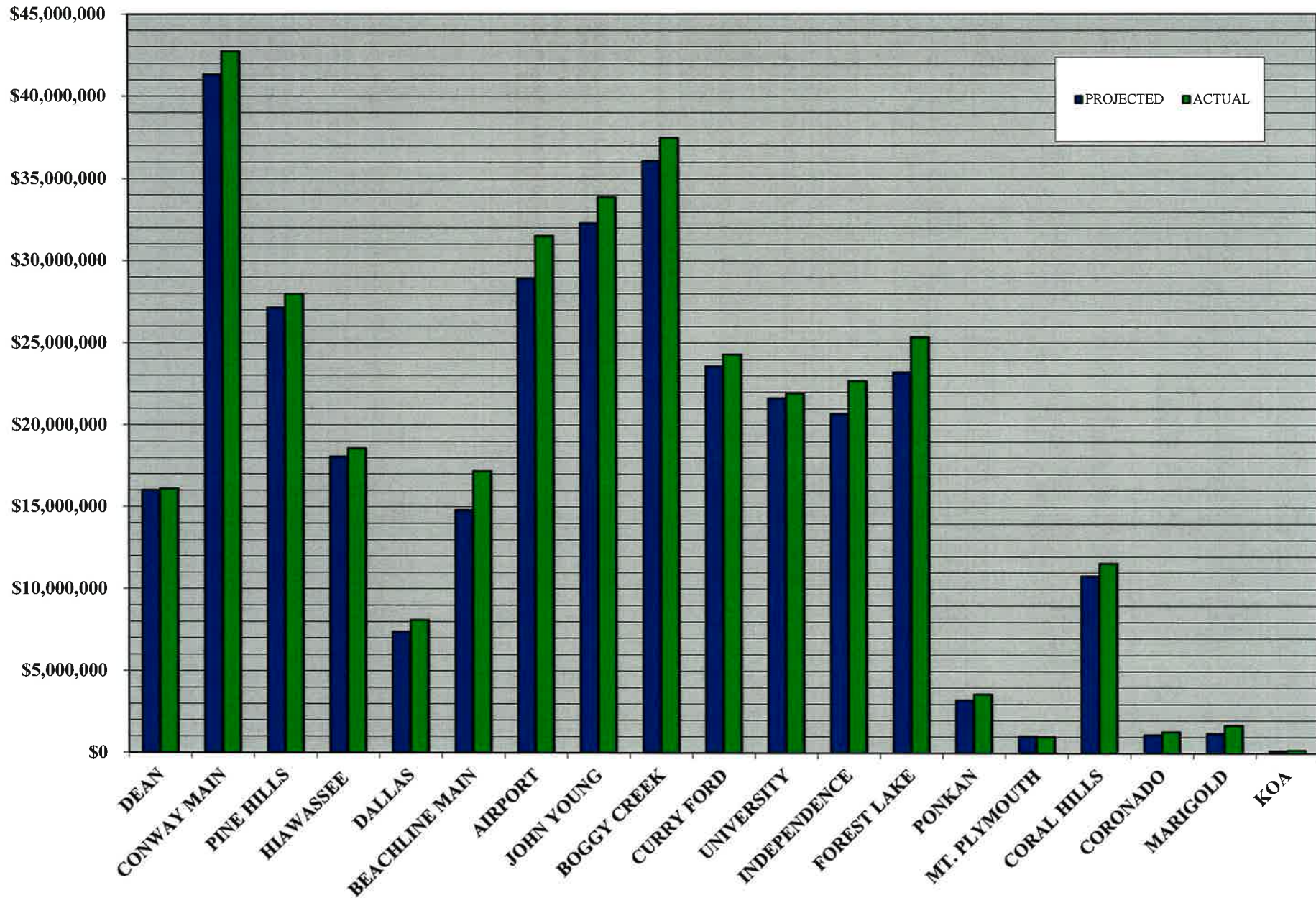
**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2020**

**POINCIANA PARKWAY (SR 538)**

	MARIGOLD PLAZA				KOA PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$390,468	\$178,205	45.64%	\$62,169	\$47,632	\$14,536	30.52%
JANUARY	\$563,764	\$421,287	\$142,477	33.82%	\$63,233	\$48,915	\$14,318	29.27%
FEBRUARY	\$556,888	\$412,628	\$144,260	34.96%	\$63,598	\$47,403	\$16,195	34.16%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,689,325</u>	<u>\$1,224,383</u>	<u>\$464,942</u>		<u>\$189,000</u>	<u>\$143,950</u>	<u>\$45,049</u>	

\*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**PROJECTED VS. ACTUAL TOLL REVENUE**  
 AS OF FEBRUARY 29, 2020 - FISCAL YEAR 2020



# **REVENUE 5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**NET REVENUE ANALYSIS**  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020  
(000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$42,275
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	\$42,100
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	\$43,418
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	\$43,996
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	\$43,348
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
<b>TOTALS</b>	<b>\$389,274</b>	<b>\$421,943</b>	<b>\$438,612</b>	<b>\$475,330</b>	<b>\$333,810</b>

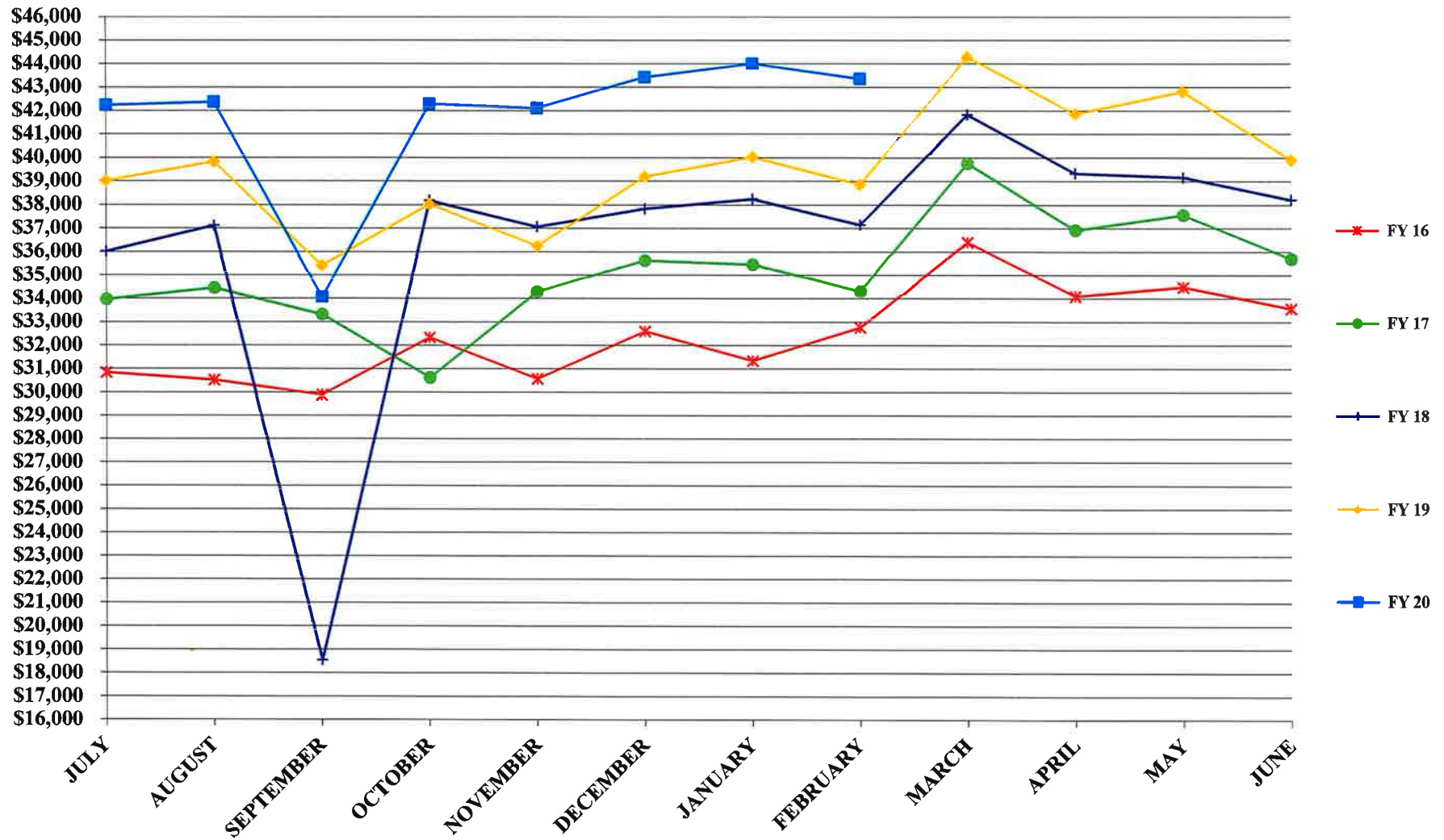
\*Restated in September of 2018 to include image revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**NET TOLL REVENUE**  
(000's)



\*Restated in Sept. of 2018 to include image revenue.

\*\*All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**

**TRAFFIC SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
TRAFFIC STATISTICS AND COMPARISON  
FISCAL YEAR 2020**

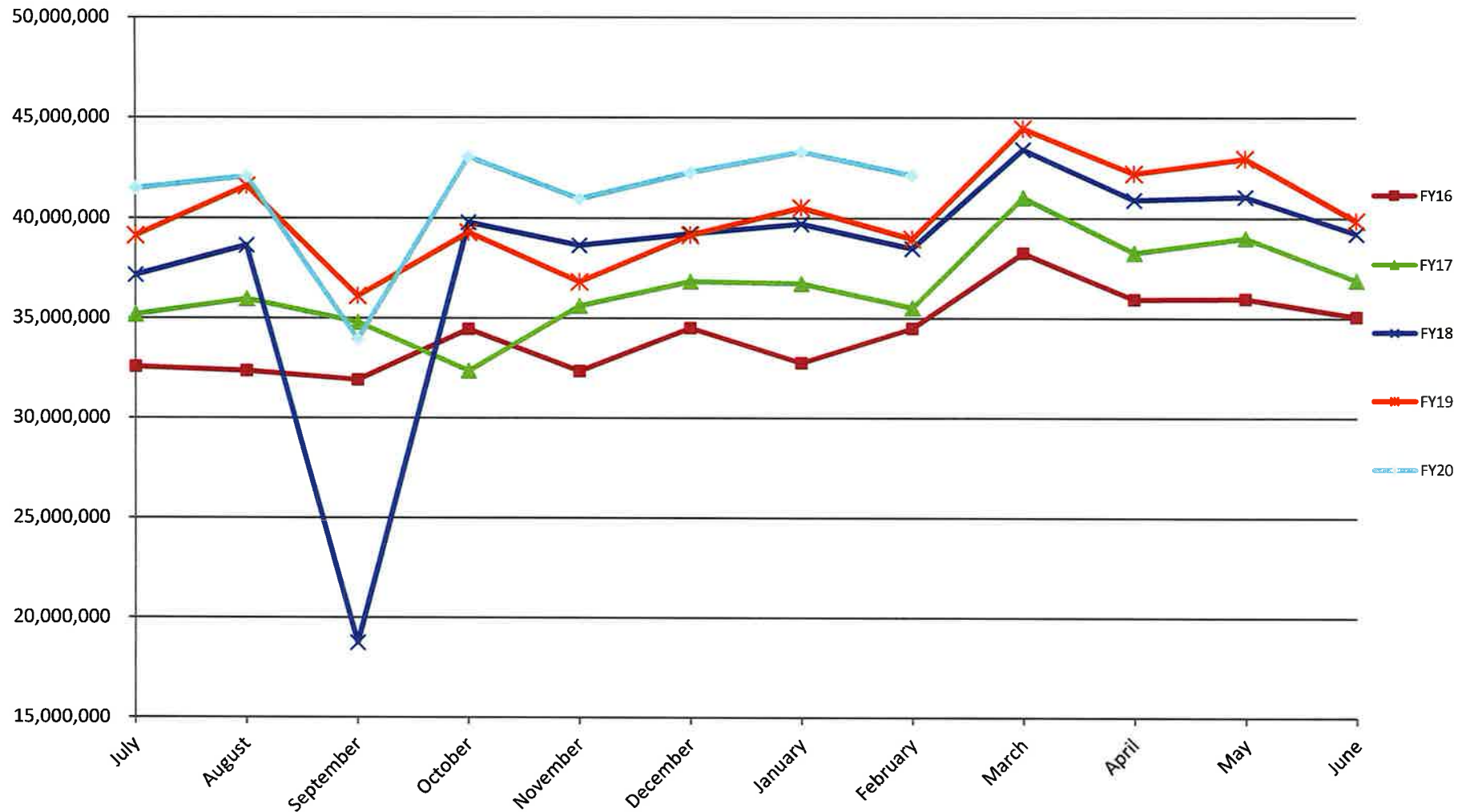
	CURRENT MONTH - FEBRUARY 2020				YEAR TO DATE @ FEBRUARY 29, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	2,378,740	2,260,502	118,238	5.23%	18,739,972	18,607,011	132,962	0.71%
CONWAY MAIN PLAZA	5,017,434	4,716,225	301,209	6.39%	39,134,886	38,475,891	658,995	1.71%
PINE HILLS PLAZA	3,227,598	3,079,767	147,831	4.80%	25,534,014	24,544,308	989,706	4.03%
HIAWASSEE PLAZA	2,806,420	2,654,238	152,183	5.73%	22,211,786	21,497,534	714,252	3.32%
<b>TOTAL 408</b>	<b>13,430,192</b>	<b>12,710,732</b>	<b>719,461</b>	<b>5.66%</b>	<b>105,620,658</b>	<b>103,124,743</b>	<b>2,495,914</b>	<b>2.42%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	1,732,000	1,584,054	147,945	9.34%	13,679,847	12,661,987	1,017,860	8.04%
BEACHLINE MAIN PLAZA	2,091,522	1,963,525	127,998	6.52%	16,628,287	15,279,868	1,348,419	8.82%
AIRPORT PLAZA	3,590,759	3,056,247	534,512	17.49%	27,355,612	24,978,268	2,377,344	9.52%
<b>TOTAL 528</b>	<b>7,414,281</b>	<b>6,603,826</b>	<b>810,455</b>	<b>12.27%</b>	<b>57,663,746</b>	<b>52,920,123</b>	<b>4,743,623</b>	<b>8.96%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	3,476,294	3,309,069	167,224	5.05%	27,418,373	26,300,881	1,117,492	4.25%
BOGGY CREEK PLAZA (SC)	3,755,258	3,574,816	180,442	5.05%	29,288,880	27,789,133	1,499,747	5.40%
CURRY FORD PLAZA	3,370,407	3,176,064	194,343	6.12%	26,926,280	25,531,394	1,394,886	5.46%
UNIVERSITY PLAZA	3,093,692	3,000,332	93,359	3.11%	24,892,738	24,277,202	615,536	2.54%
<b>TOTAL 417</b>	<b>13,695,650</b>	<b>13,060,282</b>	<b>635,368</b>	<b>4.86%</b>	<b>108,526,271</b>	<b>103,898,609</b>	<b>4,627,662</b>	<b>4.45%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR429)</b>								
INDEPENDENCE PLAZA	2,418,913	2,274,750	144,162	6.34%	19,026,012	17,727,995	1,298,017	7.32%
FOREST LAKE PLAZA	2,491,181	2,300,761	190,420	8.28%	19,535,202	18,074,565	1,460,637	8.08%
PONKAN PLAZA	515,081	445,230	69,851	15.69%	3,957,993	3,432,191	525,802	15.32%
MT. PLYMOUTH PLAZA	143,572	137,362	6,209	4.52%	1,098,938	1,025,585	73,353	7.15%
<b>TOTAL SR 429</b>	<b>5,568,746</b>	<b>5,158,103</b>	<b>410,643</b>	<b>7.96%</b>	<b>43,618,145</b>	<b>40,260,336</b>	<b>3,357,809</b>	<b>8.34%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR414)</b>								
CORAL HILLS PLAZA	1,382,257	1,239,003	143,254	11.56%	10,723,076	9,868,320	854,756	8.66%
<b>TOTAL SR 414</b>	<b>1,382,257</b>	<b>1,239,003</b>	<b>143,254</b>		<b>10,723,076</b>	<b>9,868,320</b>	<b>854,756</b>	
<b>SR453</b>								
CORONADO PLAZA	249,280	195,858	53,422	27.28%	1,874,938	1,481,549	393,389	26.55%
<b>TOTAL SR 453</b>	<b>249,280</b>	<b>195,858</b>	<b>53,422</b>		<b>1,874,938</b>	<b>1,481,549</b>	<b>393,389</b>	
<b>POINCIANA PARKWAY (SR 538)***</b>								
MARIGOLD PLAZA	267,126	0	267,126		813,690	0	813,690	
KOA PLAZA	122,993	0	122,993		367,966	0	367,966	
<b>TOTAL 538</b>	<b>390,118</b>	<b>0</b>	<b>390,118</b>		<b>1,181,655</b>	<b>0</b>	<b>1,181,655</b>	
<b>TOTAL SYSTEM</b>	<b>42,130,525</b>	<b>38,967,803</b>	<b>3,162,722</b>	<b>8.12%</b>	<b>329,208,490</b>	<b>311,553,680</b>	<b>17,654,810</b>	<b>5.67%</b>

\*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

\*\*\*CFX purchased Poinciana Parkway in December of 2019.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**5 YEAR TRAFFIC COMPARISON**  
 AS OF FEBRUARY 29, 2020



\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.



**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER	2,316,148	2,228,137	88,011	3.95%	4,983,796	4,519,447	464,349	10.27%
DECEMBER	2,313,238	2,294,406	18,832	0.82%	4,910,280	4,692,575	217,705	4.64%
JANUARY	2,428,958	2,396,712	32,246	1.35%	5,131,016	4,971,813	159,203	3.20%
FEBRUARY	2,378,740	2,260,502	118,238	5.23%	5,017,434	4,716,225	301,209	6.39%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>18,739,972</b>	<b>18,607,011</b>	<b>132,962</b>		<b>39,134,886</b>	<b>38,475,891</b>	<b>658,995</b>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER	3,201,130	2,927,657	273,473	9.34%	2,768,535	2,566,582	201,953	7.87%
DECEMBER	3,146,234	3,025,020	121,214	4.01%	2,787,113	2,672,669	114,444	4.28%
JANUARY	3,313,273	3,258,339	54,935	1.69%	2,884,589	2,815,277	69,312	2.46%
FEBRUARY	3,227,598	3,079,767	147,831	4.80%	2,806,420	2,654,238	152,183	5.73%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>25,534,014</b>	<b>24,544,308</b>	<b>989,706</b>		<b>22,211,786</b>	<b>21,497,534</b>	<b>714,252</b>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER	1,717,934	1,470,607	247,327	16.82%	2,063,252	1,774,437	288,815	16.28%
DECEMBER	1,810,201	1,636,810	173,391	10.59%	2,162,163	1,969,635	192,528	9.77%
JANUARY	1,789,377	1,637,877	151,500	9.25%	2,163,860	1,990,683	173,178	8.70%
FEBRUARY	1,732,000	1,584,054	147,945	9.34%	2,091,522	1,963,525	127,998	6.52%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>13,679,847</b>	<b>12,661,987</b>	<b>1,017,860</b>		<b>16,628,287</b>	<b>15,279,868</b>	<b>1,348,419</b>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER	3,429,789	3,095,401	334,388	10.80%
DECEMBER	3,454,225	2,940,816	513,409	17.46%
JANUARY	3,683,126	2,864,434	818,693	28.58%
FEBRUARY	3,590,759	3,056,247	534,512	17.49%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>27,355,612</b>	<b>24,978,268</b>	<b>2,377,344</b>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER	3,404,331	3,038,637	365,694	12.03%	3,626,546	3,246,540	380,006	11.70%
DECEMBER	3,644,005	3,533,894	110,111	3.12%	3,793,517	3,586,754	206,763	5.76%
JANUARY	3,565,034	3,475,802	89,232	2.57%	3,847,025	3,670,222	176,804	4.82%
FEBRUARY	3,476,294	3,309,069	167,224	5.05%	3,755,258	3,574,816	180,442	5.05%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>27,418,373</u>	<u>26,300,881</u>	<u>1,117,492</u>		<u>29,288,880</u>	<u>27,789,133</u>	<u>1,499,747</u>	

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER	3,397,206	2,996,556	400,650	13.37%	3,099,737	2,900,853	198,884	6.86%
DECEMBER	3,459,026	3,202,084	256,942	8.02%	3,198,394	3,003,028	195,367	6.51%
JANUARY	3,519,154	3,357,772	161,383	4.81%	3,267,675	3,180,353	87,322	2.75%
FEBRUARY	3,370,407	3,176,064	194,343	6.12%	3,093,692	3,000,332	93,359	3.11%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>26,926,280</u>	<u>25,531,394</u>	<u>1,394,886</u>		<u>24,892,738</u>	<u>24,277,202</u>	<u>615,536</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER	2,378,409	2,062,052	316,357	15.34%	2,409,638	2,116,461	293,177	13.85%
DECEMBER	2,490,711	2,322,359	168,352	7.25%	2,502,248	2,272,418	229,830	10.11%
JANUARY	2,464,980	2,365,106	99,873	4.22%	2,546,049	2,386,287	159,762	6.70%
FEBRUARY	2,418,913	2,274,750	144,162	6.34%	2,491,181	2,300,761	190,420	8.28%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>19,026,012</u>	<u>17,727,995</u>	<u>1,298,017</u>		<u>19,535,202</u>	<u>18,074,565</u>	<u>1,460,637</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.78%
NOVEMBER	470,602	412,912	57,690	13.97%	138,023	123,347	14,676	11.90%
DECEMBER	495,040	431,575	63,465	14.71%	136,665	128,785	7,881	6.12%
JANUARY	511,730	478,723	33,007	6.89%	140,651	143,896	(3,245)	-2.26%
FEBRUARY	515,081	445,230	69,851	15.69%	143,572	137,362	6,209	4.52%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>3,957,993</u>	<u>3,432,191</u>	<u>525,802</u>		<u>1,098,938</u>	<u>1,025,585</u>	<u>73,353</u>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	<b>FY 20</b>	<b>FY 19</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER	1,312,356	1,161,581	150,775	12.98%
DECEMBER	1,348,005	1,240,169	107,836	8.70%
JANUARY	1,413,939	1,309,774	104,165	7.95%
FEBRUARY	1,382,257	1,239,003	143,254	11.56%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>10,723,076</b>	<b>9,868,320</b>	<b>854,756</b>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2020**

**SR 453**

	<b>CORONADO PLAZA</b>			
	<b>FY 20</b>	<b>FY 19</b>	<b>+ OR -</b>	<b>%</b>
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER	223,286	178,332	44,954	25.21%
DECEMBER	238,579	190,409	48,170	25.30%
JANUARY	241,711	211,765	29,946	14.14%
FEBRUARY	249,280	195,858	53,422	27.28%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>1,874,938</b>	<b>1,481,549</b>	<b>393,389</b>	

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
FISCAL YEAR 2020

**POINCIANA PARKWAY (SR 538)**

	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	0	0	0		0	0	0	
AUGUST	0	0	0		0	0	0	
SEPTEMBER	0	0	0		0	0	0	
OCTOBER	0	0	0		0	0	0	
NOVEMBER	0	0	0		0	0	0	
DECEMBER	274,463	0	274,463		121,401	0	121,401	
JANUARY	272,101	0	272,101		123,572	0	123,572	
FEBRUARY	267,126	0	267,126		122,993	0	122,993	
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>813,690</u>	<u>0</u>	<u>813,690</u>		<u>367,966</u>	<u>0</u>	<u>367,966</u>	

\*CFX purchased Poinciana Parkway in December of 2019.

# **REVENUE BY TYPE**



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**REVENUE BY COLLECTION METHOD**  
FISCAL YEAR 2020

**YEAR TO DATE @ FEBRUARY 29, 2020**

**REVENUE COMPARISON BY PLAZA**

	<b>TOTAL E-PASS*</b>	<b>% E-PASS</b>	<b>TOTAL CASH</b>	<b>% CASH</b>	<b>TOTAL PBP</b>	<b>% PBP</b>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>						
DEAN PLAZA	\$13,072,994	81.16%	\$902,658	5.60%	\$2,131,738	13.23%
CONWAY MAIN PLAZA	\$34,606,880	81.00%	\$2,813,789	6.59%	\$5,306,019	12.42%
PINE HILLS PLAZA	\$22,303,315	79.73%	\$2,064,283	7.38%	\$3,605,918	12.89%
HIAWASSEE PLAZA	\$15,088,817	81.20%	\$1,306,868	7.03%	\$2,186,734	11.77%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>						
DALLAS PLAZA	\$6,243,971	77.03%	\$1,091,748	13.47%	\$770,591	9.51%
BEACHLINE MAIN PLAZA	\$13,206,656	76.90%	\$2,115,688	12.32%	\$1,851,323	10.78%
AIRPORT PLAZA	\$25,485,278	80.89%	\$3,449,926	10.95%	\$2,572,545	8.16%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>						
JOHN YOUNG PLAZA (SC)	\$26,379,643	77.86%	\$3,230,115	9.53%	\$4,269,302	12.60%
BOGGY CREEK PLAZA (SC)	\$30,178,285	80.56%	\$2,769,031	7.39%	\$4,513,486	12.05%
CURRY FORD PLAZA	\$20,322,352	83.64%	\$1,344,805	5.53%	\$2,629,369	10.82%
UNIVERSITY PLAZA	\$18,076,446	82.46%	\$1,289,675	5.88%	\$2,554,706	11.65%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>						
INDEPENDENCE PLAZA	\$18,423,818	81.30%	\$1,830,155	8.08%	\$2,407,819	10.63%
FOREST LAKE PLAZA	\$20,697,663	81.60%	\$1,753,567	6.91%	\$2,914,628	11.49%
PONKAN PLAZA	\$3,096,874	85.57%	\$0	0.00%	\$522,228	14.43%
MT. PLYMOUTH PLAZA	\$881,878	87.04%	\$0	0.00%	\$131,290	12.96%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>						
CORAL HILLS	\$9,521,141	82.15%	\$780,874	6.74%	\$1,288,388	11.12%
<b>SR 453</b>						
CORONADO PLAZA	\$1,131,129	86.43%	\$0	0.00%	\$177,550	13.57%
<b>POINCIANA PARKWAY (SR 538)</b>						
MARIGOLD PLAZA	\$1,232,356	72.95%	\$0	0.00%	\$456,969	27.05%
KOA PLAZA	\$148,401	78.52%	\$0	0.00%	\$40,598	21.48%
<b>TOTALS</b>	<b>\$280,097,897</b>	<b>80.68%</b>	<b>\$26,743,181</b>	<b>7.70%</b>	<b>\$40,331,199</b>	<b>11.62%</b>
<b>CFX DISCOUNTS</b>	<b>\$13,362,749</b>		<b>\$0</b>		<b>\$0</b>	
<b>NET TOLL REVENUES</b>	<b>\$266,735,148</b>	<b>79.91%</b>	<b>\$26,743,181</b>	<b>8.01%</b>	<b>\$40,331,199</b>	<b>12.08%</b>

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**REVENUE BY COLLECTION METHOD**

FISCAL YEAR 2020

**TOTAL REVENUE BY MONTH**

	<b>NET E-PASS* TOLL REVENUE</b>	<b>% OF TOTAL</b>	<b>CASH REVENUE</b>	<b>% OF TOTAL</b>	<b>PBP TOLL REVENUE</b>	<b>% OF TOTAL</b>	<b>TOTAL REVENUE</b>
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,923,001	82.61%	\$2,180,670	5.16%	\$5,170,875	12.23%	\$42,274,545
NOVEMBER	\$33,594,677	79.80%	\$3,494,650	8.30%	\$5,010,567	11.90%	\$42,099,894
DECEMBER	\$34,169,341	78.70%	\$3,754,059	8.65%	\$5,494,534	12.65%	\$43,417,935
JANUARY	\$35,280,178	80.19%	\$3,458,488	7.86%	\$5,257,443	11.95%	\$43,996,109
FEBRUARY	\$34,863,956	80.43%	\$3,447,692	7.95%	\$5,036,533	11.62%	\$43,348,181
MARCH							
APRIL							
MAY							
JUNE							
<b>TOTAL</b>	<b>\$266,735,148</b>	<b>79.91%</b>	<b>\$26,743,181</b>	<b>8.01%</b>	<b>\$40,331,199</b>	<b>12.08%</b>	<b>\$333,809,528</b>

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**CFX DISCOUNTS**

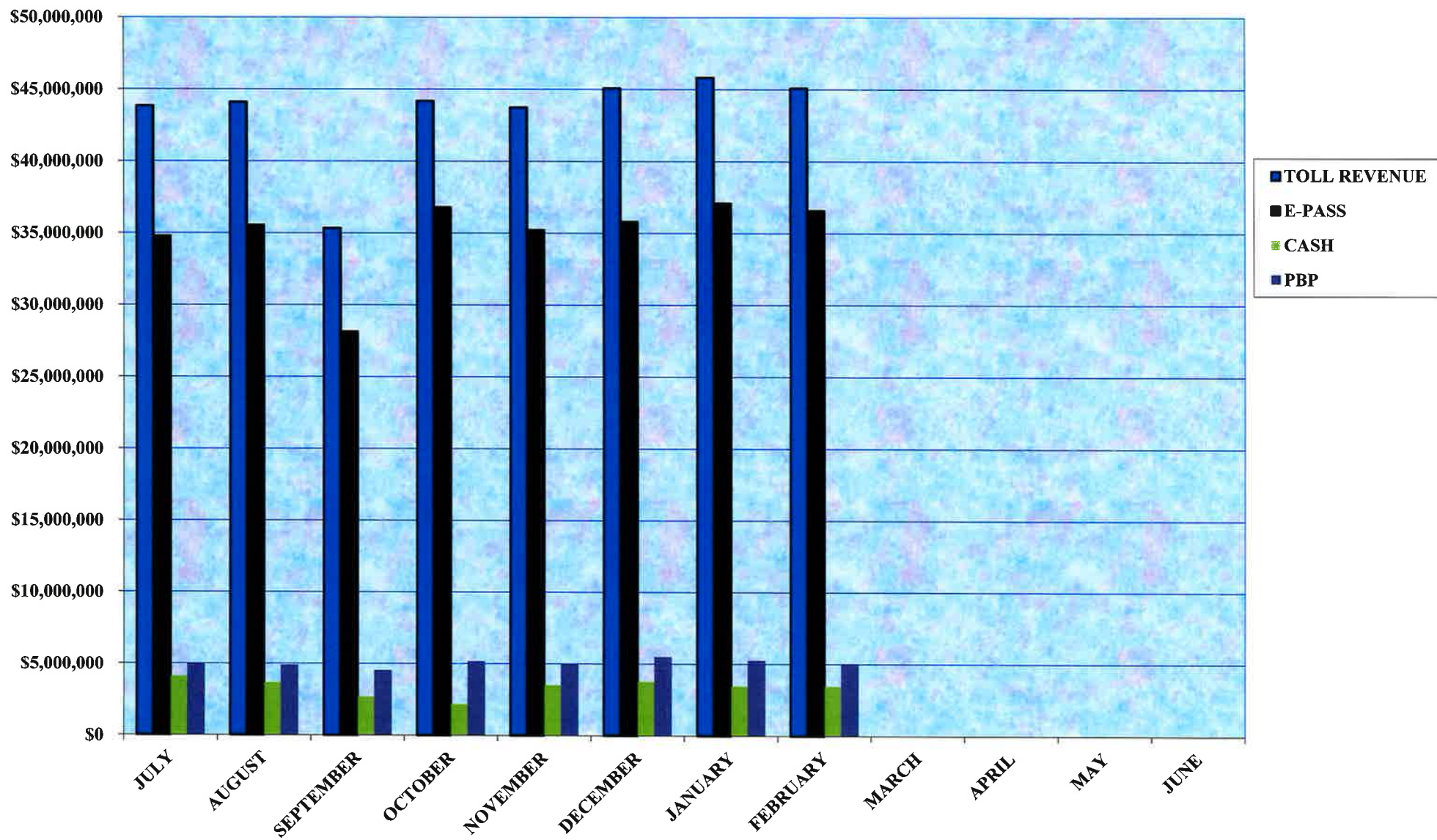
FISCAL YEAR 2020

**TOTAL E-PASS REVENUE BY MONTH**

	<b>TOTAL E-PASS REVENUE</b>	<b>E-PASS DISCOUNTS</b>	<b>CFX BELTWAY DISCOUNT*</b>	<b>NET E-PASS REVENUE</b>	<b>DISCOUNTS AS A % OF OF E-PASS</b>	<b>DISCOUNTS AS A % OF TOTAL REVENUE</b>
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,823,186	\$1,336,632	\$563,554	\$34,923,001	5.16%	5.12%
NOVEMBER	\$35,230,272	\$1,142,184	\$493,410	\$33,594,677	4.64%	4.41%
DECEMBER	\$35,825,882	\$1,172,165	\$484,377	\$34,169,341	4.62%	4.37%
JANUARY	\$37,108,210	\$1,315,872	\$512,159	\$35,280,178	4.93%	4.72%
FEBRUARY	\$36,608,227	\$1,253,654	\$490,617	\$34,863,956	4.76%	4.55%
MARCH						
APRIL						
MAY						
JUNE						
<b>YEAR TO DATE</b>	<b>\$280,097,897</b>	<b>\$9,434,058</b>	<b>\$3,928,690</b>	<b>\$266,735,148</b>	<b>4.77%</b>	<b>4.55%</b>

\*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE \*  
FISCAL YEAR 2020



\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC BY COLLECTION METHOD**  
FISCAL YEAR 2020

**YEAR TO DATE @ FEBRUARY 29, 2020**

**TRAFFIC COMPARISON BY PLAZA**

	<b>TOTAL E-PASS TRAFFIC</b>	<b>% E-PASS</b>	<b>TOTAL CASH TRAFFIC</b>	<b>% CASH</b>	<b>TOTAL PBP TRAFFIC</b>	<b>% PBP</b>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>						
DEAN PLAZA	15,532,254	82.88%	999,103	5.33%	2,208,615	11.79%
CONWAY MAIN PLAZA	32,133,254	82.11%	2,525,516	6.45%	4,476,116	11.44%
PINE HILLS PLAZA	20,653,491	80.89%	1,839,217	7.20%	3,041,306	11.91%
HIAWASSEE PLAZA	18,350,013	82.61%	1,511,527	6.81%	2,350,246	10.58%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>						
DALLAS PLAZA	11,047,045	80.75%	1,596,344	11.67%	1,036,458	7.58%
BEACHLINE MAIN PLAZA	13,241,419	79.63%	1,726,437	10.38%	1,660,431	9.99%
AIRPORT PLAZA	22,583,051	82.55%	2,744,911	10.03%	2,027,650	7.41%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>						
JOHN YOUNG PLAZA (SC)	21,982,389	80.17%	2,316,354	8.45%	3,119,630	11.38%
BOGGY CREEK PLAZA (SC)	24,475,424	83.57%	1,809,395	6.18%	3,004,061	10.26%
CURRY FORD PLAZA	22,866,088	84.92%	1,429,577	5.31%	2,630,615	9.77%
UNIVERSITY PLAZA	20,834,722	83.70%	1,416,699	5.69%	2,641,317	10.61%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>						
INDEPENDENCE PLAZA	16,062,763	84.43%	1,252,905	6.59%	1,710,344	8.99%
FOREST LAKE PLAZA	16,359,792	83.75%	1,263,725	6.47%	1,911,685	9.79%
PONKAN PLAZA	3,524,948	89.06%	0	0.00%	433,045	10.94%
MT. PLYMOUTH PLAZA	984,458	89.58%	0	0.00%	114,480	10.42%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>						
CORAL HILLS	8,823,195	82.28%	785,463	7.32%	1,114,418	10.39%
<b>SR 453</b>						
CORONADO PLAZA	1,668,167	88.97%	0	0.00%	206,771	11.03%
<b>POINCIANA PARKWAY (SR 538)</b>						
MARIGOLD PLAZA	591,208	72.66%	0	0.00%	222,482	27.34%
KOA PLAZA	287,469	78.12%	0	0.00%	80,497	21.88%
<b>TOTALS</b>	<b>272,001,150</b>	<b>82.62%</b>	<b>23,217,173</b>	<b>7.05%</b>	<b>33,990,167</b>	<b>10.32%</b>

\* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**TRAFFIC BY COLLECTION METHOD**

FISCAL YEAR 2020

**TOTAL TRAFFIC BY MONTH**

	<b>E-PASS TRAFFIC*</b>	<b>% OF TOTAL</b>	<b>CACH TRAFFIC</b>	<b>% OF TOTAL</b>	<b>PBP TRAFFIC</b>	<b>% OF TOTAL</b>	<b>TOTAL TRAFFIC</b>
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,487	9.87%	42,080,031
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,052	11.33%	33,925,815
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER	33,798,592	82.55%	2,893,933	7.07%	4,248,193	10.38%	40,940,718
DECEMBER	34,591,694	81.81%	3,098,689	7.33%	4,595,125	10.87%	42,285,508
JANUARY	36,063,375	83.27%	2,866,855	6.62%	4,377,592	10.11%	43,307,822
FEBRUARY	35,098,393	83.31%	2,842,643	6.75%	4,189,489	9.94%	42,130,525
MARCH							
APRIL							
MAY							
JUNE							
<b>TOTAL</b>	<b>272,001,150</b>	<b>82.62%</b>	<b>23,217,173</b>	<b>7.05%</b>	<b>33,990,167</b>	<b>10.32%</b>	<b>329,208,490</b>

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

# **Pay-By-Plate**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
ADJUSTED UNPAID TRANSACTION REPORT  
AS OF FEBRUARY 29, 2020**

<b>Fiscal Year</b>	<b>Paid in Lane Transactions</b>	<b>Unpaid in Lane Transactions</b>	<b>Unpaid in Lane Transaction %</b>	<b>Transactions Associated with an UTN/PBP</b>	<b>% Collected to Date (1)</b>	<b>Adjusted Unpaid in Lane Transactions</b>	<b>Adjusted Unpaid in Lane Transaction %</b>
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.92%	6,537,897	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.20%	5,465,766	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.37%	3,138,378	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.65%	4,443,910	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.44%	5,630,141	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.63%	7,302,900	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.45%	10,520,698	2.47%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.80%	13,209,681	2.89%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	77.17%	21,244,603	4.42%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	74.47%	49,229,916	9.39%
FY 2020 - To Date	295,218,323	58,362,672	16.51%	45,612,212	42.67%	38,899,941	11.00%

(1) Note: Does not include revenues associated with fees



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**UNPAID TRANSACTION REPORT - BY PLAZA \***

**CURRENT MONTH - FEBRUARY 2020**

FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<b><u>EAST-WEST EXPRESSWAY</u></b>			
DEAN PLAZA	2,123,433	425,511	16.69%
CONWAY MAIN PLAZA	4,472,725	907,849	16.87%
PINE HILLS PLAZA	2,869,139	597,432	17.23%
HIAWASSEE PLAZA	2,533,494	454,877	15.22%
<b><u>BEACHLINE EXPRESSWAY</u></b>			
DALLAS PLAZA	1,623,387	181,021	10.03%
BEACHLINE MAIN PLAZA	1,904,431	311,819	14.07%
AIRPORT PLAZA**	3,191,267	665,820	17.26%
<b><u>CENTRAL FLORIDA GREENEWAY</u></b>			
JOHN YOUNG PLAZA (SC)	3,078,949	662,241	17.70%
BOGGY CREEK PLAZA (SC)	3,398,459	594,665	14.89%
CURRY FORD PLAZA	3,072,859	495,913	13.90%
UNIVERSITY PLAZA	2,789,098	507,656	15.40%
<b><u>WESTERN BELTWAY/WEKIVA PARKWAY</u></b>			
INDEPENDENCE PLAZA	2,216,937	336,626	13.18%
FOREST LAKE PLAZA	2,281,217	349,940	13.30%
PONKAN PLAZA	467,130	79,918	14.61%
MT. PLYMOUTH PLAZA	130,850	21,203	13.94%
<b><u>JOHN LAND APOPKA EXPRESSWAY</u></b>			
CORAL HILLS	1,266,360	193,162	13.23%
<b><u>SR 453</u></b>			
CORONADO	225,573	39,512	14.91%
<b><u>POINCIANA PARKWAY</u></b>			
MARIGOLD PLAZA	198,494	114,386	36.56%
KOA PLAZA	97,234	42,931	30.63%
TOTALS	37,941,036	6,982,482	15.54%

\*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY MONTH\***  
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONCAK	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	560,318	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	0	0	7,190,557	37,291,028	16.17%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	575,774	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	0	0	7,145,558	37,925,544	15.85%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	661,930	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	0	0	6,786,221	30,080,763	18.41%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	661,431	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	0	0	7,610,285	38,666,814	16.45%
NOVEMBER	497,669	936,300	701,066	521,375	186,174	359,572	606,522	639,537	631,676	528,826	555,268	365,641	406,829	86,925	25,616	243,622	42,564	0	0	7,335,182	36,692,525	16.66%
DECEMBER	494,808	1,013,945	679,493	513,092	235,699	418,975	691,311	726,374	676,112	621,253	526,935	394,153	412,394	94,424	23,788	265,812	47,431	132,960	47,442	8,016,401	37,690,383	17.54%
JANUARY	484,469	993,952	614,977	483,779	183,800	323,534	668,699	644,357	616,524	544,172	497,736	342,731	367,730	80,706	20,803	222,352	38,420	123,457	43,788	7,295,986	38,930,230	15.78%
FEBRUARY	425,511	907,849	597,432	454,877	181,021	311,819	665,820	662,241	594,665	495,913	507,656	336,626	349,940	79,918	21,203	193,162	39,512	114,386	42,931	6,982,482	37,941,036	15.54%
MARCH																						
APRIL																						
MAY																						
JUNE																						
	3,681,025	7,460,193	5,068,844	3,917,075	1,727,431	2,767,386	5,091,805	4,402,196	5,006,769	4,384,357	4,402,196	2,850,573	3,186,145	721,744	190,798	1,857,364	344,617	370,803	134,161	58,362,672	295,218,323	16.51%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION RATE REPORT - BY MONTH\***  
**FISCAL YEAR 2020**

	DEAN	CONWAY MAIN	PINE HILLS	HEAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CUDRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	POONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	14.82%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%			7,190,557	37,291,028	16.17%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	15.13%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%			7,145,558	37,925,544	15.85%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	20.52%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%			6,786,221	30,080,763	18.41%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	16.42%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%			7,610,285	38,666,814	16.45%
NOVEMBER	19.79%	17.47%	20.14%	17.51%	10.39%	16.29%	15.86%	17.47%	16.28%	14.65%	16.72%	14.48%	15.82%	17.20%	17.28%	17.28%	17.71%			7,335,182	36,692,525	16.66%
DECEMBER	19.70%	19.07%	19.88%	17.15%	12.38%	17.98%	17.52%	18.46%	16.64%	16.76%	15.46%	14.88%	15.46%	17.72%	16.27%	18.28%	18.42%	40.58%	33.80%	8,016,401	37,690,383	17.54%
JANUARY	18.47%	17.98%	17.28%	15.72%	9.87%	14.11%	16.93%	16.86%	15.06%	14.56%	14.36%	13.17%	13.65%	14.84%	13.96%	14.80%	14.94%	38.40%	31.04%	7,295,986	38,930,230	15.78%
FEBRUARY	16.69%	16.87%	17.23%	15.22%	10.03%	14.07%	17.26%	17.70%	14.89%	13.90%	15.40%	13.18%	13.30%	14.61%	13.94%	13.23%	14.91%	36.56%	30.63%	6,982,482	37,941,036	15.54%
MARCH																						
APRIL																						
MAY																						
JUNE																						
	18.21%	17.71%	18.39%	16.82%	12.02%	16.74%	15.60%	17.63%	16.00%	15.29%	16.52%	14.14%	15.31%	17.00%	16.23%	16.20%	17.12%	38.54%	31.82%	58,362,672	295,218,323	16.51%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

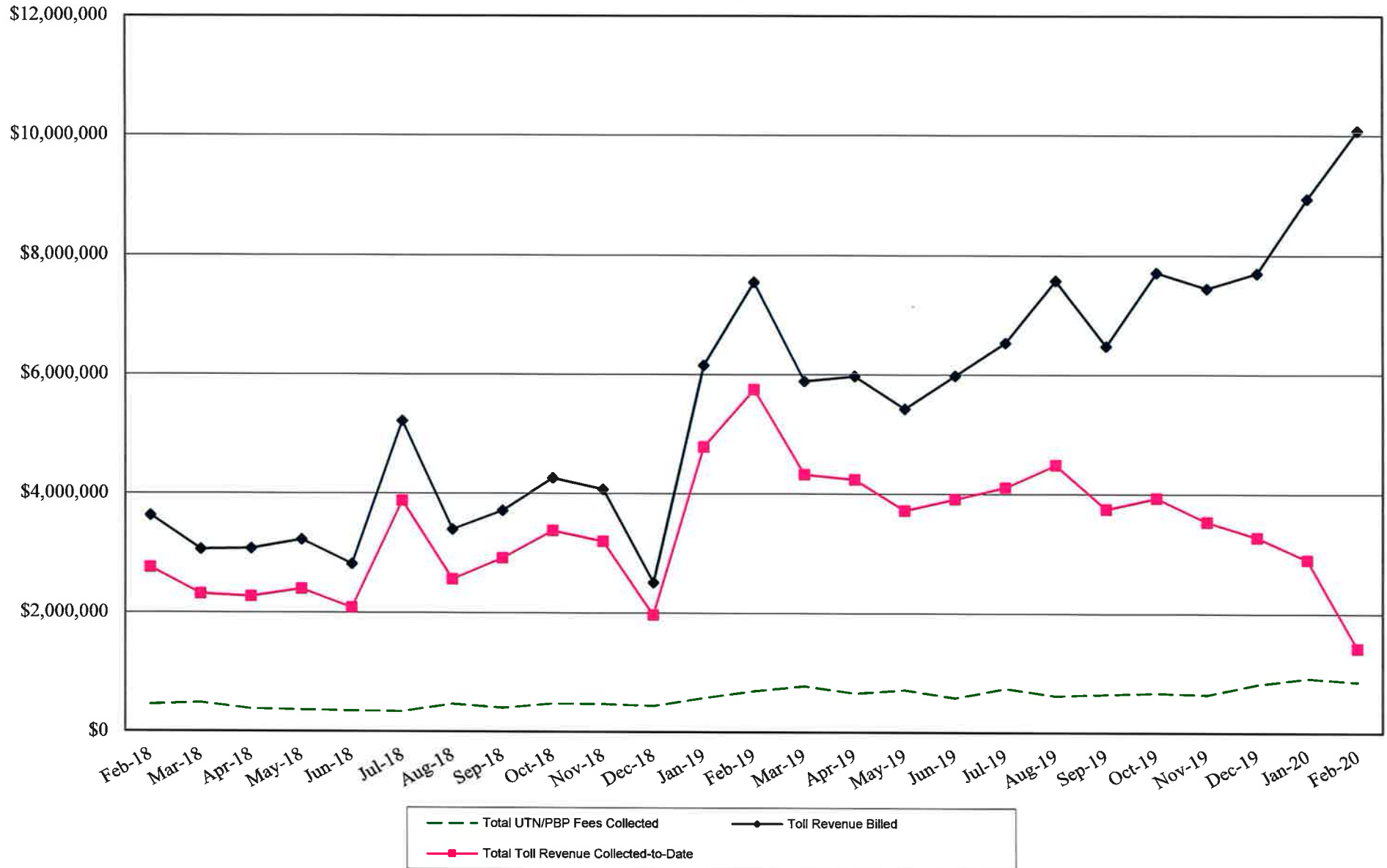
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PAY BY PLATE AGING REPORT**  
**AS OF FEBRUARY 29, 2020**

<b>Month UTN/PBP was Created</b>	<b>Total Transactions Associated with an UTN/PBP(1)</b>	<b>Toll Revenue Billed</b>	<b>Toll Revenue Paid-to-Date</b>	<b>Toll Revenue M-Tolled-to- Date(2)</b>	<b>Total Toll Revenue Collected-to- Date</b>	<b>Percentage of Billed Revenue Collected-to- Date</b>
Feb-18	3,178,122	\$3,630,692.17	\$2,422,890.58	\$331,855.60	\$2,754,746.18	75.87%
Mar-18	2,680,845	\$3,063,533.63	\$2,046,810.23	\$266,969.90	\$2,313,780.13	75.53%
Apr-18	2,681,927	\$3,073,298.83	\$2,008,372.44	\$263,477.88	\$2,271,850.32	73.92%
May-18	2,811,413	\$3,226,110.55	\$2,106,788.40	\$289,813.82	\$2,396,602.22	74.29%
Jun-18	2,442,134	\$2,818,413.80	\$1,860,369.38	\$222,265.51	\$2,082,634.89	73.89%
Jul-18	4,552,201	\$5,215,698.39	\$3,443,523.98	\$430,536.36	\$3,874,060.34	74.28%
Aug-18	2,887,957	\$3,397,749.17	\$2,384,329.61	\$177,516.44	\$2,561,846.05	75.40%
Sep-18	3,080,107	\$3,714,191.75	\$2,765,831.86	\$149,243.01	\$2,915,074.87	78.48%
Oct-18	3,539,827	\$4,256,584.51	\$3,193,276.28	\$179,274.69	\$3,372,550.97	79.23%
Nov-18	3,473,140	\$4,067,453.95	\$3,010,644.15	\$185,280.21	\$3,195,924.36	78.57%
Dec-18	2,103,211	\$2,512,093.99	\$1,811,436.80	\$150,229.51	\$1,961,666.31	78.09%
Jan-19	5,109,472	\$6,154,818.14	\$4,340,383.31	\$439,857.74	\$4,780,241.05	77.67%
Feb-19	6,126,952	\$7,551,176.68	\$5,176,820.83	\$567,033.23	\$5,743,854.06	76.07%
Mar-19	4,912,381	\$5,888,459.43	\$3,903,141.41	\$421,435.56	\$4,324,576.97	73.44%
Apr-19	5,109,028	\$5,973,670.26	\$3,800,420.50	\$435,622.82	\$4,236,043.32	70.91%
May-19	4,243,152	\$5,424,858.80	\$3,321,347.88	\$394,448.86	\$3,715,796.74	68.50%
Jun-19	4,804,660	\$5,978,697.06	\$3,465,978.30	\$445,635.64	\$3,911,613.94	65.43%
Jul-19	5,332,720	\$6,534,580.24	\$3,556,095.37	\$551,221.60	\$4,107,316.97	62.86%
Aug-19	6,260,606	\$7,581,858.70	\$3,905,582.39	\$580,346.80	\$4,485,929.19	59.17%
Sep-19	5,332,685	\$6,482,173.99	\$3,288,751.39	\$455,700.34	\$3,744,451.73	57.77%
Oct-19	6,371,641	\$7,713,379.96	\$3,427,887.96	\$503,832.63	\$3,931,720.59	50.97%
Nov-19	6,055,534	\$7,448,412.08	\$3,095,579.68	\$434,656.10	\$3,530,235.78	47.40%
Dec-19	6,178,315	\$7,702,838.60	\$2,848,706.86	\$423,492.68	\$3,272,199.54	42.48%
Jan-20	7,434,890	\$8,947,588.80	\$2,447,839.54	\$453,269.34	\$2,901,108.88	32.42%
Feb-20	7,978,541	\$10,069,822.29	\$1,091,097.01	\$325,079.00	\$1,416,176.01	14.06%
<b>TOTALS</b>	<b>114,681,461</b>	<b>\$138,428,155.77</b>	<b>\$74,723,906.14</b>	<b>\$9,078,095.27</b>	<b>\$83,802,001.41</b>	<b>60.54%</b>

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF FEBRUARY 29, 2020



# **GOLDENROD EXTENSION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS**  
 FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - FEBRUARY 2020			YEAR-TO-DATE - FEBRUARY 29, 2020		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
<b>CASH INCOME</b>						
TOLL REVENUE	<u>\$192,867</u>	<u>\$163,198</u>	<u>\$29,669</u>	<u>\$1,418,529</u>	<u>\$1,446,038</u>	<u>(\$27,508)</u>
<b>TOTAL CASH AVAILABLE</b>	<u>\$192,867</u>	<u>\$163,198</u>	<u>\$29,669</u>	<u>\$1,418,529</u>	<u>\$1,446,038</u>	<u>(\$27,508)</u>
<b>EXPENSES</b>						
OPERATIONS	\$37,245	\$27,150	(\$10,095)	\$191,186	\$195,880	\$4,695
MAINTENANCE	<u>\$674</u>	<u>\$10,642</u>	<u>\$9,968</u>	<u>\$60,825</u>	<u>\$74,493</u>	<u>\$13,667</u>
<b>TOTAL O&amp;M</b>	<u>\$37,919</u>	<u>\$37,792</u>	<u>(\$128)</u>	<u>\$252,011</u>	<u>\$270,373</u>	<u>\$18,362</u>
<b>NET CASH FLOW</b>	<u><u>\$154,947</u></u>	<u><u>\$125,406</u></u>	<u><u>\$29,541</u></u>	<u><u>\$1,166,518</u></u>	<u><u>\$1,175,664</u></u>	<u><u>(\$9,146)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$51,210	\$1,251,026
Orange County	\$1,000,000	\$348,989	\$651,011	\$25,663	\$625,347
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$115,369	\$2,813,877
CFX	<u>\$38,010,485</u>	<u>\$12,207,612</u>	<u>\$25,802,873</u>	<u>\$974,276</u>	<u>\$24,828,597</u>
<b>Total</b>	<u>\$45,510,485</u>	<u>\$14,825,120</u>	<u>\$30,685,365</u>	<u>\$1,166,518</u>	<u>\$29,518,847</u>

\* Subject to year end audit adjustments.