

STATISTICAL REPORT

January 2020

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: February 27, 2020 

SUBJECT: Statistical Report – January – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of January 31, 2020 is projected for Year-End FY 20 to be 2.19 and the Subordinate DSR is projected to be 2.11.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**
Month of January 2020 - Compared to same month in FY 19
Total System Revenues were \$43,996,109 an INCREASE of 9.94%

Year-to-Date as of 1/31/20 - Compared to same month in FY 19
Total System Revenues were \$290,461,347 an INCREASE of 8.51%
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of January 2020 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 10.36%

Year-to-Date as of 1/31/20 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 5.30%

February 27, 2020

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of January 2020 - Compared to same month in FY 19
Total Revenue Traffic was 43,307,822 an INCREASE of 6.89%

Year-to-Date as of 1/31/20 - Compared to same month in FY 19
Total Revenue Traffic was 287,077,965 an INCREASE of 5.32%

10. **Revenue by Type Statistics:**

Year-to-Date as of 1/31/20 - E-PASS Revenue was \$231,871,192
As a percentage of Total Toll Revenue 79.83%

Year-to-Date as of 1/31/20 - Cash Revenue was \$23,295,489
As a percentage of Total Toll Revenue 8.02%

Year-to-Date as of 1/31/20 - PBP Revenue was \$35,294,666
As a percentage of Total Toll Revenue 12.15%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JANUARY 31, 2020 AND YEAR-TO-DATE**

	FY 20 MONTH ACTUAL	FY 20 MONTH BUDGET	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS*	\$ 43,996,109	\$ 39,864,477	\$ 290,461,347	\$ 275,851,584	\$ 14,609,763	5.3%	8.2%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 1,158,179	945,104	\$ 6,619,664	5,303,329	1,316,335	24.8%	40.6%
TRANSPONDER SALES	\$ 75,202	61,000	\$ 514,646	428,807	85,840	20.0%	159.4%
OTHER OPERATING	\$ 192,870	76,680	\$ 1,073,541	431,846	641,694	148.6%	60.8%
INTEREST	\$ 638,731	613,589	\$ 5,422,553	4,057,555	1,364,998	33.6%	115.8%
MISCELLANEOUS	\$ 62,756	60,845	\$ 436,419	425,915	10,504	2.5%	-29.4%
TOTAL REVENUES	\$ 46,123,848	41,621,694	\$ 304,528,170	286,499,036	18,029,134	6.3%	9.9%
O M & A EXPENSES							
OPERATIONS	\$ 7,909,726	6,834,607	\$ 34,992,266	36,108,017	1,115,751	3.1%	16.2%
MAINTENANCE	\$ 1,887,199	2,642,710	\$ 8,075,925	9,246,057	1,170,132	12.7%	11.5%
ADMINISTRATION	\$ 770,568	857,361	\$ 4,444,613	4,944,607	499,994	10.1%	7.6%
OTHER OPERATING	\$ 207,984	228,483	\$ 882,263	1,313,779	431,516	32.8%	-20.0%
TOTAL O M & A EXPENSES	\$ 10,775,476	10,563,161	\$ 48,395,066	51,612,460	3,217,394	6.2%	13.7%
NET REVENUES BEFORE DEBT SERVICE	\$ 35,348,372	31,058,533	\$ 256,133,103	234,886,576	21,246,528	9.0%	9.2%
COMBINED NET DEBT SERVICE	\$ 18,684,792	18,739,051	\$ 109,157,009	110,229,232	1,072,222	1.0%	9.8%
NET REVENUES AFTER DEBT SERVICE	\$ 16,663,579	\$ 12,319,482	\$ 146,976,094	\$ 124,657,344	\$ 22,318,750	17.9%	8.8%

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING JANUARY 31, 2020 AND YEAR-TO-DATE**

	FY 2020 ACTUAL	FY 2020 BUDGET	VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE
Operations	\$ 34,992,266	\$ 36,108,017	\$ 1,115,751	3.1%
Maintenance	8,075,925	9,246,057	1,170,132	12.7%
Administration	4,444,613	4,944,607	499,994	10.1%
Other Operating	<u>882,263</u>	<u>1,313,779</u>	<u>431,516</u>	<u>32.8%</u>
Total O M & A	\$ 48,395,066	\$ 51,612,460	\$ 3,217,394	6.2%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	52,000	21,914	42.1%
Administration	<u>18,516</u>	<u>25,000</u>	<u>6,485</u>	<u>25.9%</u>
Total Capital Expenditures	\$ 48,602	\$ 77,000	\$ 28,398	36.9%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Seven Months Ending January 31, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	338,800	340,356	1,556	0.46%
Image Review	6,805,216	6,304,279	(500,937)	-7.95%
Special Projects	50,222	103,099	52,877	51.29%
Information Technology	2,796,129	3,062,456	266,327	8.70%
E-PASS Service Center	12,154,065	12,850,423	696,357	5.42%
E-PASS Business Services	79,718	92,343	12,625	13.67%
Public Outreach/Education	1,031,524	1,098,133	66,609	6.07%
Subtotal CFX	23,255,674	23,851,089	595,414	2.50%
Plazas	11,736,591	12,256,928	520,337	4.25%
Subtotal Toll Facilities	11,736,591	12,256,928	520,337	4.25%
Total Operations Expenses	34,992,266	36,108,017	1,115,751	3.09%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Seven Months Ending January 31, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	1,451,851	1,673,340	221,489	13.24%
Traffic Operations	1,726,472	1,960,977	234,505	11.96%
Routine Maintenance	4,927,688	5,663,740	736,052	13.00%
Total Maintenance Expenses	8,106,011	9,298,057	1,192,046	12.82%

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Seven Months Ending January 31, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	512,061	511,900	(160)	-0.03%
Administrative Services	1,195,119	1,289,638	94,520	7.33%
Communications	353,013	416,630	63,617	15.27%
Human Resources	128,923	196,064	67,141	34.24%
Supplier Diversity	113,676	160,009	46,333	28.96%
Accounting	988,138	1,048,244	60,106	5.73%
Construction Administration	33,915	36,578	2,664	7.28%
Risk Management	0	0	0	0.00%
Procurement	290,169	350,075	59,906	17.11%
Legal	433,918	500,794	66,876	13.35%
Internal Audit	176,495	188,000	11,505	6.12%
525 Magnolia	19,378	15,198	(4,180)	-27.51%
Engineering	35,739	41,470	5,732	13.82%
Records Management	182,586	215,006	32,420	15.08%
Grand Total Expenses	4,463,128	4,969,607	506,479	10.19%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JANUARY 31, 2020 AND YEAR-TO-DATE**

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 290,461,347	\$ 275,851,584	\$ 14,609,763	\$ 268,368,327	\$ 264,895,492	\$ 3,472,835	\$ 11,136,928
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	6,619,664	5,303,329	1,316,335	4,708,697	3,906,442	802,255	514,080
TRANSPONDER SALES	514,646	428,807	85,840	198,405	157,332	41,073	44,767
OTHER OPERATING	1,073,541	431,846	641,694	667,599	684,691	(17,092)	658,786
INTEREST	5,422,553	4,057,555	1,364,998	2,512,701	1,740,000	772,701	592,297
MISCELLANEOUS	436,419	425,915	10,504	618,177	617,390	787	9,717
TOTAL REVENUES	304,528,170	286,499,036	18,029,134	277,073,906	272,001,347	5,072,559	12,956,575
O M & A EXPENSES							
OPERATIONS	34,992,266	36,108,017	1,115,751	30,101,505	32,024,606	1,923,101	(807,350)
MAINTENANCE	8,075,925	9,246,057	1,170,132	7,241,564	8,944,352	1,702,788	(532,656)
ADMINISTRATION	4,444,613	4,944,607	499,994	4,129,152	4,768,347	639,195	(139,201)
OTHER OPERATING	882,263	1,313,779	431,516	1,103,376	1,124,635	21,259	410,257
TOTAL O M & A EXPENSES	48,395,066	51,612,460	3,217,394	42,575,597	46,861,940	4,286,343	(1,068,949)
NET REVENUES BEFORE DEBT SERVICE	256,133,103	234,886,576	21,246,528	234,498,309	225,139,407	9,358,902	11,887,626
COMBINED NET DEBT SERVICE	109,157,009	110,229,232	1,072,222	99,415,378	100,693,855	(1,278,477)	2,350,699
NET REVENUES AFTER DEBT SERVICE	\$ 146,976,094	\$ 124,657,344	\$ 22,318,750	\$ 135,082,931	\$ 124,445,552	\$ 10,637,379	\$ 11,681,371

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JANUARY 31, 2020 AND YEAR-TO-DATE

	FY 20 MONTH ACTUAL	FY 19 MONTH ACTUAL	FY 19 - 20 SAME MONTH COMPARISON	FY 20 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE ACTUAL	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS*	\$ 43,996,109	\$ 40,335,197	\$ 3,660,912	\$ 290,461,347	\$ 268,368,327	\$ 22,093,020
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,158,179	804,157	354,022	6,619,664	4,708,697	1,910,967
TRANSPONDER SALES	75,202	28,097	47,105	514,646	198,405	316,241
OTHER OPERATING	192,870	124,922	67,948	1,073,541	667,599	405,942
INTEREST	638,731	654,794	(16,063)	5,422,553	2,512,701	2,909,852
MISCELLANEOUS	62,756	68,727	(5,971)	436,419	618,177	(181,758)
TOTAL REVENUES	46,123,848	42,015,894	4,107,954	304,528,170	277,073,906	27,454,264
O M & A EXPENSES						
OPERATIONS	7,909,726	5,496,192	2,413,534	34,992,266	30,101,505	4,890,761
MAINTENANCE	1,887,199	1,160,186	727,013	8,075,925	7,241,564	834,361
ADMINISTRATION	770,568	648,699	121,869	4,444,613	4,129,152	315,461
OTHER OPERATING	207,984	408,859	(200,875)	882,263	1,103,376	(221,113)
TOTAL O M & A EXPENSES	10,775,476	7,713,936	3,061,540	48,395,066	42,575,597	5,819,469
NET REVENUES BEFORE DEBT SERVICE	35,348,372	34,301,958	1,046,414	256,133,103	234,498,309	21,634,794
COMBINED NET DEBT SERVICE	18,684,792	15,037,782	3,647,010	109,157,009	99,415,378	9,741,631
NET REVENUES AFTER DEBT SERVICE	\$ 16,663,579	\$ 19,264,176	\$ (2,600,597)	\$ 146,976,094	\$ 135,082,931	\$ 11,893,163

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF JANUARY 31, 2020

REVENUES	
TOLLS	\$ 499,116,482
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	12,131,335
TRANSPONDER SALES	834,042
OTHER OPERATING	1,603,782
INTEREST	7,336,844
MISCELLANEOUS	741,975
TOTAL REVENUES	<u><u>\$521,764,460</u></u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u><u>\$100,413,461</u></u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u>101,169,705</u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$420,594,755</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$195,416,733</u></u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	<u>7,415,022</u>
TOTAL DEBT PAYMENT	<u><u>\$202,831,755</u></u>
PAYMENTS FROM FDOT	7,519,332
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>2.11</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.19</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,369,083	34,075,973	42,274,545	42,099,894	42,787,093	43,996,109	39,017,647	44,015,426	41,653,884	43,033,804	40,934,374	499,116,482
FEES COLLECTED VIA UTM'S/UTC'S AND PBPS	775,814	652,887	1,039,571	912,112	966,699	1,114,401	1,158,179	1,063,348	1,133,376	1,008,272	1,075,870	1,230,805	12,131,333
TRANSPONDER SALES	79,990	84,740	62,367	76,097	58,215	78,036	75,202	61,855	68,307	64,041	63,550	61,642	834,042
OTHER OPERATING	23,974	193,927	166,758	134,187	168,048	193,776	192,870	97,601	108,096	106,785	99,841	117,918	1,603,782
INTEREST	1,222,302	751,324	758,357	666,441	639,395	746,003	638,731	486,368	419,910	370,630	337,054	300,328	7,336,844
MISCELLANEOUS	66,889	60,830	61,383	60,864	61,361	62,336	62,756	60,845	60,845	60,845	60,845	62,176	741,973
TOTAL REVENUE	44,396,778	44,112,791	36,164,409	44,124,246	43,993,611	44,981,644	46,123,848	40,787,664	45,805,961	43,264,457	44,670,965	42,707,243	521,764,460
O M & A EXPENSES													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	5,261,211	4,921,012	7,909,726	6,831,477	5,466,392	5,822,431	5,421,563	10,016,942	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	1,123,849	1,388,411	1,887,199	4,080,469	1,734,210	1,419,294	2,411,354	2,446,021	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	705,889	585,668	770,568	1,274,710	731,887	718,149	707,598	1,076,357	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	536,970	105,538	207,984	717,120	228,483	228,483	228,483	456,967	2,741,800
TOTAL OM&A EXPENSES	3,704,973	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	10,775,476	12,903,776	8,160,973	8,188,359	8,769,000	13,996,287	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	10,775,476	12,903,776	8,160,973	8,188,359	8,769,000	13,996,287	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	39,665,931	29,684,782	35,764,664	36,365,693	37,981,015	35,348,372	27,883,888	37,644,988	35,076,099	35,901,966	28,710,956	420,594,755
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,726,194	14,431,323	14,605,399	14,555,846	14,106,354	18,066,874	18,117,031	18,117,031	18,117,031	18,117,031	18,117,031	195,416,733
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	293,278	1,113,654	393,278	452,575	1,093,278	393,278	393,278	1,093,278	7,519,332
SENIOR DEBT SERVICE RATIO	2.81	2.72	2.13	2.48	2.52	2.77	1.98	1.56	2.14	1.96	2.00	1.65	2.19
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,344,113	15,049,242	15,223,317	15,173,764	14,724,273	18,684,792	18,734,949	18,734,949	18,734,949	18,734,949	18,734,949	202,831,755
SUBORDINATE DEBT SERVICE RATIO	2.70	2.61	2.05	2.38	2.42	2.66	1.91	1.51	2.07	1.89	1.94	1.59	2.11

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF JANUARY 31, 2020**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	104,074,536
SR 417 ROADWAY PROJECTS	48,124,061
SR 414 / 429 ROADWAY PROJECTS	20,570,214
SR 516 ROADWAY PROJECTS	15,300
SR 528 ROADWAY PROJECTS	2,839,531
SR 538 ROADWAY PROJECTS	36,919
WEKIVA PARKWAY PROJECTS	4,075,979
TOLL PLAZA PROJECTS	6,484,581
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	22,857,573
LANDSCAPING	3,336,075
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	6,958,911
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	2,080,573
OTHER	1,085,362
TOTAL SYSTEM PROJECTS	<hr/> 222,539,615

RENEWAL & REPLACEMENT PROJECTS

31,604,540

TOTAL CAPITAL PROJECTS FISCAL YEAR 2020

254,144,155

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

-

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	749,240.52	2,129,904.32	2,926,841.65	2,526,510.51	4,065,045.32	220,439.85	704,560.15	466,000.00	466,000.00	448,200.00	-	14,702,755.93
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	32,487.13	54,935.03	24,903.70	2,781.86	-	-	618.14	1,700.00	3,400.00	120,825.86
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	79.42	75.07	-	-	-	-	-	-	154.49
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	465,460.13	1,162,737.27	2,556,863.61	198,292.56	2,001,607.49	2,161,785.65	-	14,214.35	486,200.00	-	-	9,047,161.06
408312b - SR 408/I-4 Ultimate Interchange	79,377,000.00	55.88	409.77	130,245.73	76,278.79	60,600.55	241,150.64	-	-	-	8,849.36	100,000.00	79,994,590.72
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	547.73	-	236.72	1,463.28	1,700.00	1,700.00	1,700.00	201,700.00	209,047.73
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	286.22	197.01	224.41	-	-	-	-	-	-	-	-	707.64
4171340 - SR 417 Widening from Econ to County Line	-	3,747,229.24	1,062,449.31	3,092,703.51	1,301,501.54	1,389,256.17	388,619.29	2,682,380.71	2,639,000.00	2,639,000.00	2,639,000.00	2,632,900.00	24,214,039.77
4171410 - SR 417 Widening from I-Drive to JYP	-	60.70	-	615,211.83	23,359.33	318,137.13	38,334.62	516,665.38	555,000.00	555,000.00	555,000.00	1,081,000.00	4,257,768.99
4171420 - SR 417 Widening from JYP to Landstar	-	60.62	(836.13)	644,321.62	4,799,066.20	393,761.09	518,624.06	589,375.94	616,000.00	616,000.00	616,000.00	1,201,000.00	9,993,373.40
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	(37,425.44)	(345.26)	246,583.95	45,463.96	2,319.74	39,330.42	414,669.58	454,000.00	454,000.00	454,000.00	908,000.00	2,980,596.95
4171500 - SR 417 Widening from Narcoossee to SR 528	-	6.96	-	276,954.92	304,796.87	350,977.31	476,123.96	36,876.04	513,000.00	513,000.00	513,000.00	1,026,000.00	4,010,736.06
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	728.74	9,294.09	77,415.06	168,918.85	369,081.15	381,000.00	381,000.00	381,000.00	762,000.00	2,530,437.89
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	-	-	-	-	916.98	43,083.02	44,000.00	43,300.00	1,700.00	3,400.00	136,400.00
SR 414 / 429 Roadway Projects													
4291520 - SR 429 Widening from FTE to West Road	-	-	949.15	412,689.74	41,716.70	2,271.96	655,093.45	660,906.55	670,000.00	670,000.00	670,000.00	1,340,000.00	5,123,627.55
4291530 - SR 429 Widening from West Road to SR 414	-	-	6,757.21	680.21	57,503.29	577,347.20	483,633.97	324,366.03	338,000.00	338,000.00	338,000.00	676,000.00	3,140,287.91
4291540 - SR 429 Widening from 535 to FTE	-	-	-	579.27	24,206.83	71,350.44	5,873.36	406,126.64	412,000.00	412,000.00	412,000.00	824,000.00	2,568,136.54
4291580 - SR 429 New Indop Parkway Improvements	-	-	1,224.00	9,747.74	15,384.29	15,688.52	15,256.55	629,743.45	637,000.00	637,000.00	601,000.00	-	2,562,044.55
429316a - SR 429 Stonybrook West Interchange	-	-	3,118.38	27,045.03	32,123.19	19,533.86	40,359.53	-	1,381,040.47	1,418,000.00	1,418,000.00	2,836,000.00	7,175,220.46
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	749.74	-	146.80	-	-	-	-	-	-	-	-	896.54
SR 516 Roadway Projects													
5162360 - SR 516 US 27 to Cook Road	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5162370 - SR 516 Cook Road to Lake/Orange County Line	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5162380 - SR 516 Lake/Orange County Line to SR 429	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	1,252.85	1,484.88	1,584.79	3,162.37	17,679.76	-	775.00	-	-	-	-	-	25,939.65
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	6,619.19	199,266.84	8,373.79	147,618.37	6,234.79	1,460,793.83	-	-	-	-	-	1,829,470.49
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	32.41	-	64.85	-	-	-	-	-	-	97.26
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	-	238.17	-	-	64.81	-	3,400.00	1,700.00	107,000.00	107,000.00	214,000.00	433,402.98
5281610 - SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5283130 - SR 528 Innovation Way Interchange	-	4,583.16	5,098.81	53.22	-	-	-	-	-	-	-	-	9,735.19
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	67,810.37	63,190.91	54,784.57	51,220.10	48,779.90	50,000.00	50,000.00	50,000.00	100,000.00	535,785.85
SR 538 Roadway Projects													
5381650 - SR 538 Widening Ronald Reagan Pkwy to Cypress Pkwy	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	327.64	-	-	-	-	-	-	-	1,125.72
5382340 - SR 538 South of US 17/92 to Ronald Reagan Parkway	-	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	10,200.00
5382350 - SR 538 CR 532 to South of US 17/92	-	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	10,200.00
538235a - CR 532 Widening from Lake Wilson Road to US 17/92	-	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	10,200.00
5386390 - SR 538 Logo Signage Replacement	-	-	-	-	-	93.48	-	-	-	-	-	-	93.48
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	275.00	-	50.00	-	-	-	-	-	-	325.00
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	796.65	2,024.47	965,386.99	585.08	-	-	-	-	-	-	-	969,512.46
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	346.35	237.50	(2,001.45)	682.88	206.17	-	-	-	-	-	-	(331.91)
4292040 - Wekiva Parkway Systems Interchange -SR429	-	136.33	(690.65)	1,136,996.91	4,500.99	323.39	-	-	-	-	-	-	1,141,266.97
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	102.81	236.55	1,963,255.53	-	392.97	128.77	-	-	-	-	-	1,964,116.63
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	24.59	(170.00)	809.39	-	425.53	-	-	-	-	-	-	1,089.51
Toll Plaza Projects													
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	-	-	-	-	-	-
5994190 - Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	-	-	-
5999020 - Toll Collection System Upgrade and Repl	19,262.99	570,192.65	172,532.42	426,206.07	160,847.93	585,538.66	252,104.53	1,047,895.47	650,000.00	650,000.00	650,000.00	1,300,000.00	6,484,580.72
Technology Projects													
5995240 - ITS Network Upgrades (Phase II)	-	14,778.33	75,197.42	179,901.58	52,320.87	92,043.89	151,970.25	158,029.75	149,000.00	149,000.00	149,000.00	27,000.00	1,198,242.09
5995260 - Wrong Way Driving Countermeasures	33.53	-	595.53	587.89	-	9,738.59	5,982.53	-	-	-	-	-	16,938.07
599526c - Additional Wrong-Way Driving Countermeas	-	111.73	-	20,879.21	-	18,149.35	48,784.87	75,215.13	75,000.00	72,000.00	1,700.00	3,400.00	315,240.29

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5995280 - Traffic Management CCTV Upgrades	-	48,230.00	-	-	-	-	-	-	-	-	50,000.00	50,000.00	148,230.00
5995310 - eCommerce Mobile Applications	13,673.94	(2,341.34)	-	(6,128.00)	4,282.37	1,008.21	-	-	-	-	-	-	10,495.18
5995320 - CFX Operations Software Update	5,141.74	19,048.40	22,625.58	774,677.02	1,108,832.60	122,092.65	980,259.13	929,740.87	955,000.00	955,000.00	955,000.00	1,910,000.00	8,737,417.99
5995330 - HQ Software and Hardware Upgrades	7,649.79	61,458.86	23,367.26	(83,048.05)	4,907.84	(1,412.74)	-	-	-	-	-	-	12,922.96
5995360 - Regional Incident Management & LIDAR	-	-	6,261.09	5,783.82	1,109.76	7,175.03	-	30,000.00	15,000.00	15,000.00	15,000.00	30,000.00	125,329.70
5995370 - Supplemental DCS and CCTV Deployment	-	334,911.64	423,926.49	770,530.77	760,653.98	1,077,332.62	302,994.73	386,005.27	381,000.00	381,000.00	381,000.00	762,000.00	5,961,355.50
5995420 - Field Ethernet Switch Replacement	-	-	-	-	147.50	-	-	-	60,000.00	60,000.00	56,000.00	-	176,147.50
5995430 - Server Hardware Replacement and Upgrades	-	28.00	-	77.50	-	-	-	-	-	-	-	-	105.50
5995440 - E-ZPASS Interoperable	199.63	499.31	48,382.83	12,074.36	13,919.92	(9,703.88)	12,748.09	-	-	-	-	-	78,120.26
5995450 - Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	-	-	-	-	-	-	-	-
599545a - Three Line DMS Upgrade Phase I	-	-	-	4,092.00	53,917.29	204,155.87	22,695.89	159,304.11	182,000.00	181,000.00	1,700.00	3,400.00	812,265.16
5995460 - Rental Car Pilot Program	12,338.95	25,585.98	284,486.27	335,429.37	253,266.08	632,080.83	314,980.29	-	-	-	-	-	1,858,167.77
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	53,178.46	25,061.32	26,565.87	24,305.96	8,680.92	-	39,000.00	39,000.00	36,400.00	-	-	252,192.53
5995480 - SE Hub Interoperability	-	-	7,239.75	24,330.88	5,113.44	(2,203.72)	128.78	-	-	-	-	-	34,609.13
5995490 - BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500 - Terminal Server Replacement	-	57,184.64	-	-	-	-	-	-	-	-	-	-	57,184.64
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
5995520 - Sanford Airport Parking	360.31	-	508.40	2,208.97	-	9,172.13	801.58	168,898.42	169,700.00	169,700.00	169,700.00	339,400.00	1,030,449.81
5995530 - GOAA Airport Parking Improvements	4,282.71	1,676.33	1,600.53	540.78	2,489.81	540.78	-	-	-	-	-	-	11,130.94
5995550 - IT Infrastructure Upgrades FY20	6,390.99	13,789.83	84,847.11	153,764.27	85,164.38	369,432.10	49,878.07	150,121.93	100,000.00	100,000.00	100,000.00	200,000.00	1,413,388.68
5995560 - Software Development FY20	7,557.30	21,326.46	61,185.33	65,948.91	13,395.91	191,156.73	83,751.16	-	4,148.84	29,200.00	29,500.00	58,800.00	565,970.64
5995570 - Remote Power Managers Replacement	-	-	36,339.00	-	-	-	-	-	-	-	-	-	36,339.00
5995580 - ITS Master Plan	-	-	-	-	230.00	-	77.27	3,322.73	1,700.00	-	-	-	5,330.00
Landscape Projects													
4088280 - SR 408 Widening GoodH to Hiaw Landscape	-	-	(6,166.51)	(795.77)	17,649.63	-	4,763.38	-	336.62	1,700.00	220,000.00	431,850.25	669,337.60
4088300 - SR 408 Landscape Improv SR 417 to Alafaya	-	-	-	-	413.88	-	5,920.74	33,279.26	19,600.00	19,600.00	19,600.00	3,400.00	101,813.88
- SR 408 Widening Project - SR 417 / SR 408 Centerpiece	-	-	-	-	-	-	-	-	28,400.00	28,400.00	28,400.00	56,800.00	142,000.00
- SR 417 Landscaping from Econ Trail to County Line	-	-	-	-	-	-	-	-	-	-	12,000.00	24,000.00	36,000.00
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	9,000.00	-	18,000.00	9,157.06	-	78.53	-	36,021.47	36,100.00	36,000.00	-	144,557.06
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	-	-	-	(0.01)	0.01	-	-	-	-	-
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	3,709.53	-	-	-	-	40,000.00	40,000.00	41,000.00	124,709.53
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	8,000.00	-	16,000.00	8,125.34	-	62.67	-	128,547.33	128,610.00	128,610.00	-	417,955.34
4298250 - Wekiva Parkway (206) Landscaping	-	2,700.00	-	5,400.00	3,938.76	2,844.12	1,110.59	-	589.41	1,700.00	-	3,400.00	23,382.88
4298260 - Wekiva Parkway (205) Landscaping	-	-	-	5,130.00	12,191.44	2,988.35	2,762.71	83,802.29	2,565.00	2,565.00	-	5,130.00	119,699.79
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	22,450.14	985.02	5,439.25	-	-	-	509,560.75	1,009,664.00	1,548,099.16
5998290 - Systemwide Landscape Wildflower Program	-	219.42	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	3,400.00	8,719.42
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	92,382.50	128,330.57	321,977.29	103,495.41	261,728.22	17,509.28	1,006,490.72	669,000.00	640,700.00	-	-	3,241,613.99
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	28,124.66	-	59,875.34	88,000.00	88,000.00	176,000.00	440,000.00
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	-	9,431.45	13,238.48	-	350.38	-	-	-	-	-	23,020.31
5996240 - E-PASS Sign Replacement	-	-	-	193.61	-	-	-	-	-	-	-	-	193.61
5996370 - Systemwide Admin Bld Sign Replacement	-	-	-	12,130.00	794.06	11,325.00	-	-	-	-	-	-	24,249.06
5996380 - 2019 Toll Rate Increase Signage	-	1,833.00	475.00	22,386.37	1,140.00	-	-	-	-	-	-	-	25,834.37
599643a - Systemwide PBP signs - SR408	-	-	-	-	-	-	211.25	-	-	235,788.75	236,000.00	472,000.00	944,000.00
599643b - Systemwide PBP signs - SR417	-	-	-	-	-	-	211.25	-	-	245,788.75	246,000.00	492,000.00	984,000.00
599643c - Systemwide PBP signs - Misc	-	-	-	-	-	-	211.25	-	-	251,788.75	252,000.00	504,000.00	1,008,000.00
- SR 414 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	67,000.00	67,000.00	134,000.00	268,000.00
Project Development & Environment/Concept Studies													
4081480 - SR 408 /441 WB Exit Ramp Study	-	-	-	-	-	64.27	16.23	-	-	-	-	-	80.50
4081640 - SR 408 Operational Improvements Study	-	-	-	-	4,905.53	-	1,576.78	-	-	-	-	-	6,482.31
4082540 - SR 408 East Exten PD&E Challenger to SR520	-	-	-	-	-	-	-	-	-	-	-	-	-
4142270 - SR 414 Direct Connection PD&E Study	-	-	140.67	3,435.69	-	2,149.94	2,872.11	527.89	1,700.00	1,700.00	96,000.00	192,000.00	300,526.30
4179170 - SR 417 Ultimate Conceptual Plans	-	-	-	-	17,981.15	-	-	-	-	-	-	-	17,981.15
5992150 - Northeast Connector Expressway Ext Study	-	-	585.60	578.24	-	11,898.56	-	-	-	-	-	-	13,062.40
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	20,352.05	48,197.01	57,139.85	-	-	-	-	-	151,505.08
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	1,373.06	33.26	-	-	-	-	-	-	1,500.13
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	85.70	13,184.26	942.50	-	-	-	-	-	19,630.61
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	34,446.04	117,282.65	156,891.53	-	-	-	-	-	328,457.24
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	89,964.68	35,653.41	22,562.62	-	-	-	-	-	228,609.79
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	118,839.07	45,308.31	136,277.69	104,722.31	-	-	-	-	541,908.44
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	76.51	-	2,305.67	16.20	6,471.96	-	-	-	-	-	8,870.34
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	-	-	250.67	-	-	-	101,549.33	203,600.00	308,624.20
5992330 - Southport Connector PD&E Study	-	-	-	-	-	-	244.29	-	-	-	-	-	244.29

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5995390 - Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
5992310 - 2045 Master Plan	-	-	-	-	-	-	-	5,000.00	7,500.00	15,000.00	42,000.00	84,000.00	153,500.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	-	-	5,220.77
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	2,001.71	14,051.75	1,320.00	-	-	-	-	-	26,449.39
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	97.95	86.68	(3,035.15)	-	-	-	-	-	(2,902.51)
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	23,152.00	-	-	-	-	-	-	23,152.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	624.20	1,791.29	48,847.35	171,352.65	162,000.00	-	39,000.00	78,000.00	117,000.00
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	1,750.00	-	1,436.25	-	-	-	-	-	423,241.47
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	-	-	-	-	-	-	9,069.22
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	29,291.06	-	-	-	-	-	-	-	-
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	39,324.98
- E-PASS Service Center Relocations and Buildout	-	-	-	-	-	-	-	-	-	-	-	-	-
599416a - CFX East District Facility	-	-	-	-	-	-	-	-	19,000.00	19,000.00	19,000.00	19,700.00	76,700.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	162,253.20	49,819.01	31,166.03	6,733.97	-	-	-	-	-
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	439.44	439.44	439.44	-	-	-	-	-	310,395.37
5999160 - Conduent Backlog	-	-	19,498.86	8,443.42	4,117.99	4,259.91	12,464.01	-	-	-	-	-	3,076.08
	-	-	-	-	-	-	-	-	-	-	-	-	48,784.19
System Projects Grand Total	79,458,193.37	6,326,034.55	6,006,259.82	18,586,866.18	12,977,683.83	13,398,184.55	9,742,194.72	11,996,020.60	13,097,138.83	14,416,359.39	13,976,734.44	22,557,944.25	222,539,614.53

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
408742b - SR 408 Resurfacing - Ortnan Dr. to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	47,796.32	17,022.51	-	-	-	-	-	-	2,164,988.70
4087630 - SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	110,000.00	220,000.00	330,000.00
4087640 - SR 408 Resurfacing - Woodbury Rd to SR 50	-	-	-	-	-	-	-	-	-	-	35,000.00	70,000.00	105,000.00
- SR 408 Rampo Plaza Roof Replacements	-	-	-	-	-	-	-	-	-	-	-	-	-
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	-	51,319.46	27,600.07	-	-	-	-	-	114,843.12
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	-	126,691.96	67,677.18	-	-	-	-	-	293,084.13
4177600 - SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	-	-	54,000.00	54,000.00	108,000.00	216,000.00
4177610 - SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	-	-	72,000.00	72,000.00	144,000.00	288,000.00
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	-	-	57,635.51	-	-	-	-	-	57,635.51
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	-	-	-	-	-	-	-
4297580 - SR 429 Resurfacing CR535 to SR 451	-	-	-	-	-	-	-	16,500.00	16,500.00	16,500.00	16,500.00	17,700.00	83,700.00
5281310 - SR 528 Eoon River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	4,033.14	636.69	31,863.47	-	-	-	-	-	35,267.40
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	869.33	2,058,879.50	94,237.23	1,957,662.77	1,526,000.00	1,526,000.00	1,526,000.00	2,728,000.00	12,334,668.88
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	686,476.95	389,676.94	481,220.38	1,575,179.62	1,577,000.00	1,512,000.00	-	-	8,162,917.99
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	10,935.93	66,904.69	2,493,609.00	-	824,391.00	1,590,000.00	-	-	6,762,773.47
5287570 - SR 528 Farm Access 1 Bridges	-	-	-	-	-	-	-	39,000.00	39,000.00	39,000.00	39,000.00	78,000.00	234,000.00
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	-	-	-	-	-	-	-	-	(697.80)
5997350 - Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	178.23	-	-	-	-	-	-	178.23
599736a - 2019 Systemwide RPM Replacement	-	-	-	-	1,140.00	11,436.50	92,415.00	11,089.00	-	-	-	-	116,080.50
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	39,562.82	29,437.18	69,000.00	67,000.00	1,700.00	3,400.00	210,100.00
5997590 - South Access Road Slope Repair	-	-	-	-	-	-	-	-	24,000.00	24,000.00	24,000.00	48,000.00	96,000.00
Renewal & Replacement Total	10,873.00	1,612,069.37	1,159,003.83	4,086,215.55	751,251.67	2,722,746.48	3,385,820.66	3,628,868.57	4,051,891.00	4,900,500.00	1,878,200.00	3,417,100.00	31,604,540.13

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - JANUARY 2020			YEAR-TO-DATE - JANUARY 31, 2020		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	38,738,666	35,189,629	3,549,037	255,166,681	244,067,529	11,099,152
IMAGE REVIEW REVENUE COLLECTED	6,415,622	5,949,725	465,898	41,914,330	29,009,495	12,904,835
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	969,559	876,539	93,020	7,447,159	3,996,882	3,450,277
REIMBURSEMENT/GRANT/LOAN	786,555	355,868	430,687	4,128,631	3,492,830	635,801
TOTAL CASH RECEIVED	46,910,403	42,371,761	4,538,642	308,656,801	280,566,736	28,090,065
EXPENSES						
OPERATIONS	7,909,726	5,496,192	(2,413,533)	34,992,266	30,101,505	(4,890,760)
MAINTENANCE	1,887,199	1,160,186	(727,013)	8,075,925	7,241,564	(834,361)
ADMINISTRATIVE	770,568	648,699	(121,869)	4,444,613	4,129,152	(315,461)
OTHER OPERATING	207,984	408,859	200,875	882,263	1,103,376	221,113
TOTAL OM&A	10,775,476	7,713,936	(3,061,540)	48,395,066	42,575,597	(5,819,469)
DEBT SERVICE	18,684,792	15,037,782	(3,647,011)	109,157,009	99,415,378	(9,741,632)
GRANT/LOAN PAYMENTS	393,278	1,048,588	655,311	3,697,944	3,492,830	(205,114)
TOTAL EXPENDITURES	29,853,546	23,800,306	(6,053,240)	161,250,019	145,483,805	(15,766,214)
NET INCOME	17,056,857	18,571,455	(1,514,598)	147,406,781	135,082,931	12,323,850
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	1,919,886	9,804,090	7,884,205	35,620,174	148,622,659	113,002,485
R&R PROJECTS	3,385,821	4,234,520	848,700	13,727,981	13,543,900	(184,080)
OTHER PROJECT EXPENDITURES	92,274	83,529	(8,745)	588,599	593,803	5,204
OM&A CAPITAL EXPENDITURES	18,516	29,195	10,680	48,602	29,745	(18,857)
TOTAL CAPITAL & OTHER	5,416,496	14,151,334	8,734,839	49,985,355	162,790,107	112,804,752
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	11,640,361	4,420,121	7,220,240	97,421,426	(27,707,176)	125,128,603
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	7,822,309	816,283	(7,006,026)	110,875,243	816,283	(110,058,960)
TOTAL CONSTRUCTION FUND EXPENDITURES	7,822,309	816,283	(7,006,026)	110,875,243	816,283	(110,058,960)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	3,818,052	3,603,838	214,214	(13,453,817)	(28,523,459)	15,069,642

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
JANUARY 31, 2020

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	766,005	
Sinking Fund - 2008 B-2	714,062	
Sinking Fund - 2008 B-3	992,011	
Sinking Fund - 2008 B-4	606,626	
Sinking Fund - 2010 B	4,362,205	
Sinking Fund - 2010 C	803,500	
Debt Service Reserve - 2010A	13,337,446	
Debt Service Reserve - 2010C	1,450,409	
Sinking Fund - 2012	14,972,127	
Subordinate Interest - 2012A	3,857,271	
Sinking Fund - 2013A	1,053,902	
Sinking Fund - 2013B	12,598,872	
Sinking Fund - 2013C	852,521	
Sinking Fund - 2016A	1,012,979	
Sinking Fund - 2016B	3,471,839	
Debt Service Reserve - 2016B	47,304,399	
Sinking Fund - 2017	1,686,008	
Debt Service Reserve - TIFIA	10,907,003	
Sinking Fund - 2018	3,040,274	
Debt Service Reserve - Common	51,526,050	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 175,315,509

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	29,891,684	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		42,443,367

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2019 Construction	482,930,475	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		482,930,475

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

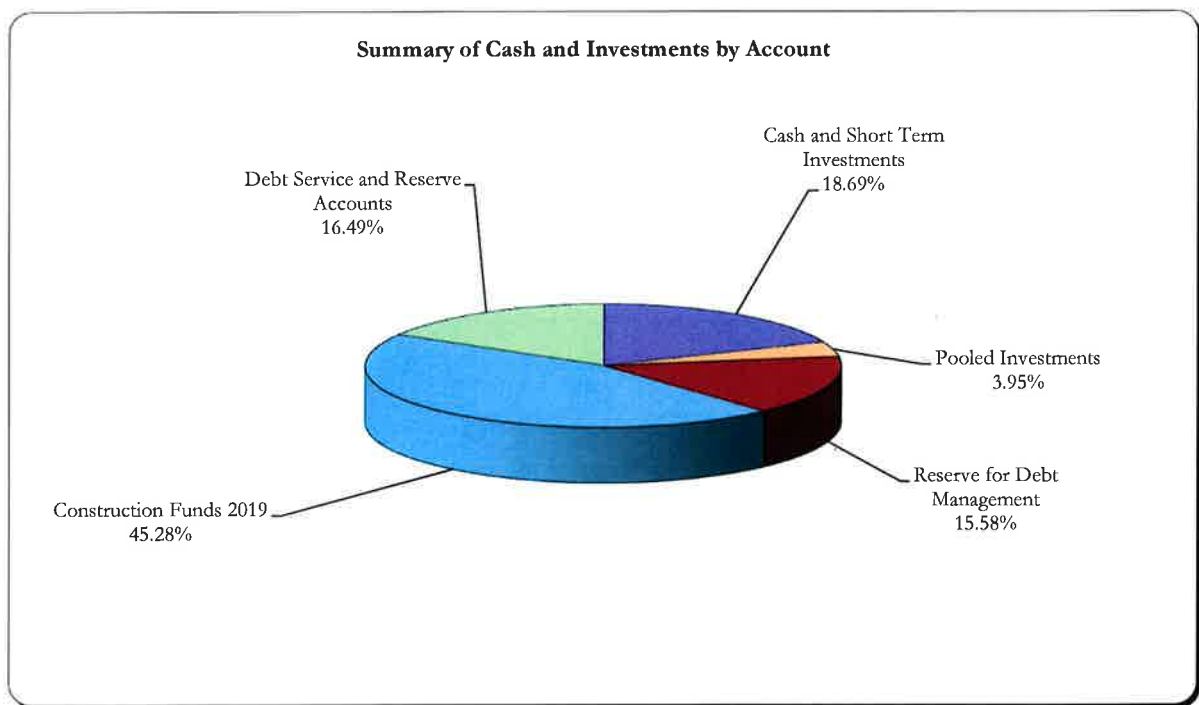
General Reserve	163,686,834	
Goldenrod Road Project	1,228,501	
TOTAL INTERNAL RESERVES		164,915,335

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	35,517,212	
Toll Collection	162,554,851	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		198,072,063

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of January 31, 2020

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.70%	\$ 199,927,900.18	\$ 199,927,900.18
Pooled Investments	1.94%	41,816,031.22	42,247,167.84
Reserve for Debt Management	2.40%	163,686,834.38	166,629,620.99
Construction Funds 2019	1.60%	482,930,475.39	484,270,710.73
Debt Service and Reserve Accounts	1.78%	175,315,509.21	176,373,174.25
Total Value of All Assets		<u>\$ 1,063,676,750.38</u>	<u>\$ 1,069,448,573.99</u>
Weighted Average Yield to Maturity at Market			1.58%



Central Florida Expressway Authority
Cash and Short Term Investments
As of January 31, 2020

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 68,739,803.61	1.50%	68,739,803.61
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	131,187,696.57	1.80%	131,187,696.57
Construction Fund 2019	DEPOSITORY ACCOUNTS	CHECKING	-	1.50%	-
FEITF - Construction Fund 2019	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	277,197,409.01	1.80%	277,197,409.01
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	311,438.85	1.45%	311,438.85
Construction Fund 2019	MMKT FUND	WELLS FARGO ADV GOV	1,133,062.46	1.45%	1,133,062.46
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	1,858,435.23	1.45%	1,858,435.23
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	766,005.39	1.45%	766,005.39
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	714,061.81	1.45%	714,061.81
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	992,010.97	1.45%	992,010.97
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	606,625.58	1.45%	606,625.58
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	10,812.06	1.45%	10,812.06
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	13,251.63	1.45%	13,251.63
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	252,509.94	1.45%	252,509.94
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	44,722.58	1.45%	44,722.58
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	17,350.23	1.45%	17,350.23
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	15,920.64	1.45%	15,920.64
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	18,539.59	1.45%	18,539.59
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	19,855.42	1.45%	19,855.42
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	17,246.62	1.45%	17,246.62
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	12,643.25	1.45%	12,643.25
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	20,667.53	1.45%	20,667.53
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	592,923.26	1.45%	592,923.26
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,686,007.68	1.45%	1,686,007.68
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	215,633.09	1.45%	215,633.09
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,040,274.28	1.45%	3,040,274.28
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	20,699,495.26	1.45%	20,699,495.26
Total			510,184,802.54		510,184,802.54



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

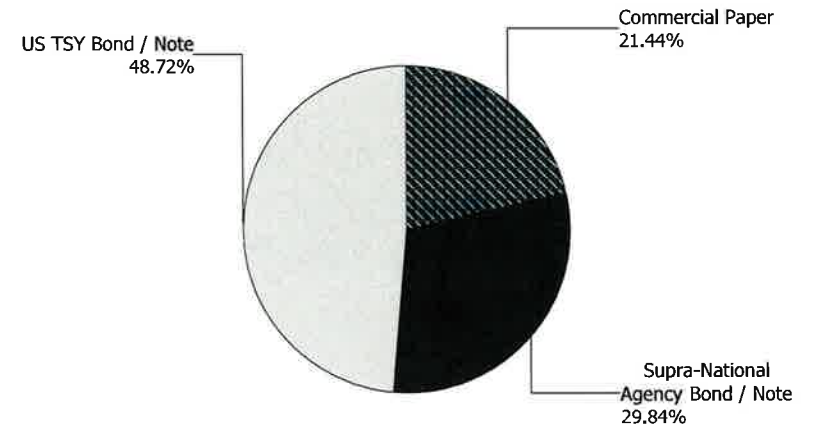
CFX- POOLED INVESTMENTS - 66440077

Account Summary

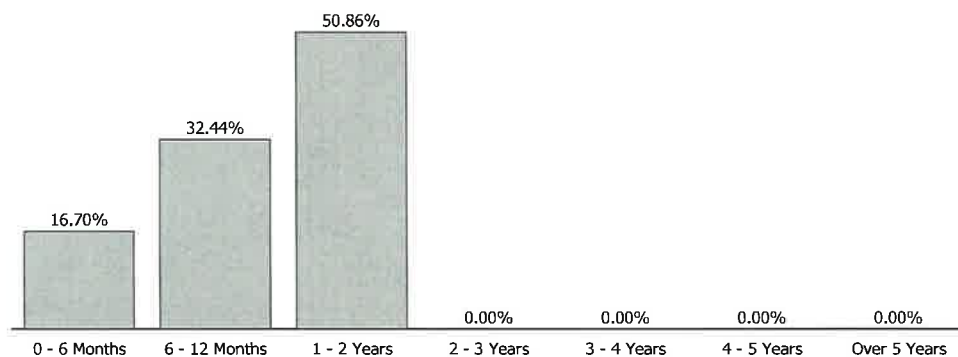
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	20,400,000.00	20,366,442.12	48.72
Supra-National Agency Bond / Note	12,405,000.00	12,471,924.85	29.84
Commercial Paper	9,000,000.00	8,963,246.00	21.44
Managed Account Sub-Total	41,805,000.00	41,801,612.97	100.00%
Accrued Interest		134,116.02	
Total Portfolio	41,805,000.00	41,935,728.99	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.94%
Yield to Maturity at Market	1.56%
Duration to Worst	0.83
Weighted Average Days to Maturity	309



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		100.02	670,104.65	(314.10)	34.93	0.50	0.50	1.59
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		100.02	1,500,234.30	15,761.64	6,282.57	0.50	0.50	1.59
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		100.19	2,003,750.00	3,593.75	3,627.72	0.90	0.90	1.54
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		99.88	828,962.50	15,594.92	4,472.86	0.99	0.99	1.50
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		99.88	998,750.00	20,234.37	9,925.94	0.99	0.99	1.50
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		99.73	1,496,015.70	47,753.98	16,030.92	1.15	1.15	1.48
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		99.73	4,388,312.72	29,906.47	19,800.92	1.15	1.15	1.48
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	5,000,000.00	CITIGRP		99.89	4,994,531.00	16,406.00	12,909.50	1.23	1.23	1.46
US TREASURY N/B DTD 06/30/2016 1.125% 06/30/2021	912828S27	3,500,000.00	MERRILL		99.59	3,485,781.25	9,160.16	8,673.80	1.40	1.40	1.42
Security Type Sub-Total		20,400,000.00				20,366,442.12	158,097.19	81,759.16	1.10	1.10	1.49
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		100.03	5,001,320.00	65,370.00	27,560.25	0.58	0.58	1.58
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.94	2,403,484.85	4,256.85	(303.29)	0.61	0.61	1.66
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		101.34	5,067,120.00	1,820.00	12,849.15	1.19	1.19	1.51
Security Type Sub-Total		12,405,000.00				12,471,924.85	71,446.85	40,106.11	0.83	0.83	1.57



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 08/26/2019 0.000% 02/21/2020	22533TBM7	5,000,000.00	CREDAG		99.90	4,995,130.00	42,330.00	463.35	0.06	0.06	1.67
MUFG BANK LTD/NY COMM PAPER DTD 09/09/2019 0.000% 06/05/2020	62479LF59	2,000,000.00	MITSU		99.37	1,987,410.00	16,850.56	1,090.56	0.34	0.34	1.81
NATIXIS NY BRANCH COMM PAPER DTD 11/18/2019 0.000% 08/14/2020	63873JHE3	2,000,000.00	NATIXIS_		99.04	1,980,706.00	8,296.00	856.00	0.53	0.53	1.79
Security Type Sub-Total		9,000,000.00				8,963,246.00	67,476.56	2,409.91	0.23	0.23	1.73
Managed Account Sub-Total		41,805,000.00				41,801,612.97	297,020.60	124,275.18	0.83	0.83	1.56
Securities Sub-Total		\$41,805,000.00				\$41,801,612.97	\$297,020.60	\$124,275.18	0.83	0.83	1.56%
Accrued Interest						\$134,116.02					
Total Investments						\$41,935,728.99					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

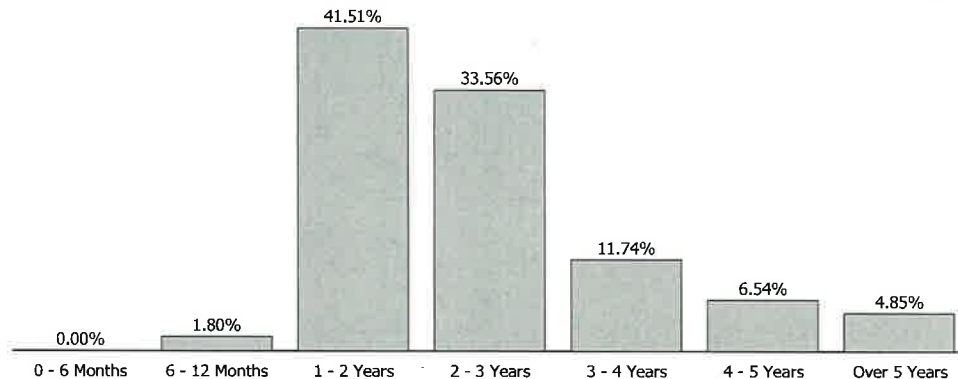
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

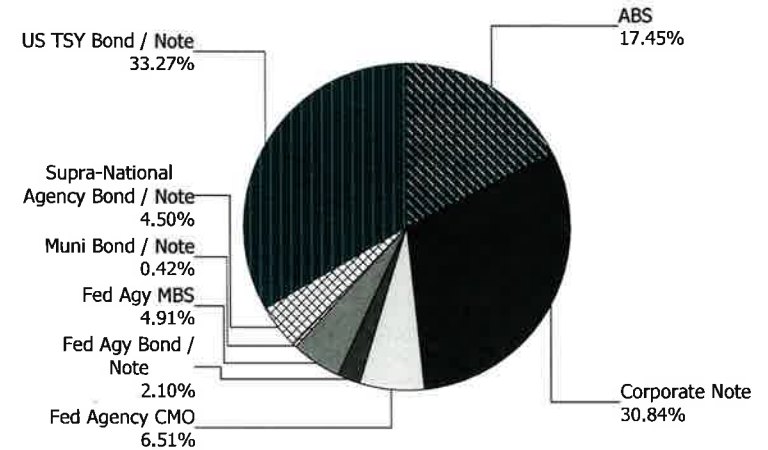
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	54,550,000.00	55,119,590.01	33.27
Supra-National Agency Bond / Note	7,345,000.00	7,445,623.32	4.50
Municipal Bond / Note	690,000.00	694,519.50	0.42
Federal Agency Mortgage-Backed Security	7,847,100.99	8,126,334.08	4.91
Federal Agency Collateralized Mortgage Obligation	10,623,920.53	10,785,838.56	6.51
Federal Agency Bond / Note	3,400,000.00	3,481,035.60	2.10
Corporate Note	50,325,000.00	51,069,894.39	30.84
Asset-Backed Security	28,608,578.23	28,898,008.74	17.45
Managed Account Sub-Total	163,389,599.75	165,620,844.20	100.00%
Accrued Interest		639,820.51	
Total Portfolio	163,389,599.75	166,260,664.71	

Unsettled Trades **1,490,000.00** **1,497,822.60**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.41%
Yield to Maturity at Market	1.63%
Duration to Worst	1.92
Weighted Average Days to Maturity	970



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.75	151,125.00	3,796.88	2,339.03	1.31	1.31	1.43
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,300,000.00	MERRILL		100.75	2,317,250.00	6,738.28	8,916.36	1.31	1.31	1.43
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,500,000.00	GOLDMAN		100.75	2,518,750.00	12,402.34	14,196.32	1.31	1.31	1.43
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	350,000.00	MORGAN_S		99.59	348,578.13	14,300.78	6,400.01	1.48	1.48	1.40
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		99.59	1,374,393.75	38,542.97	21,506.13	1.48	1.48	1.40
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,100,000.00	MERRILL		100.95	2,120,015.52	3,855.36	6,627.66	1.54	1.54	1.39
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.95	2,321,921.76	78,163.95	52,969.23	1.54	1.54	1.39
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	3,000,000.00	CITIGRP		100.95	3,028,593.60	4,921.72	8,045.73	1.54	1.54	1.39
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		101.08	1,010,781.20	31,445.26	23,403.54	1.71	1.71	1.37
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,050,000.00	MORGAN_S		101.08	3,082,882.66	102,699.07	75,510.65	1.71	1.71	1.37
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		100.70	4,028,124.80	38,437.30	35,746.84	1.79	1.79	1.36
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,300,000.00	CITIGRP		100.70	4,330,234.16	22,171.66	22,816.19	1.79	1.79	1.36
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		101.03	424,331.25	2,182.03	2,484.17	1.96	1.96	1.35
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		101.03	4,192,796.88	123,689.46	97,333.03	1.96	1.96	1.35
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		101.09	293,171.88	1,665.24	1,871.54	2.02	2.02	1.34
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		101.09	495,359.38	2,813.68	3,162.25	2.02	2.02	1.34
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		101.09	505,468.75	14,589.84	11,724.34	2.02	2.02	1.34



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U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		101.09	808,750.00	22,437.50	18,194.05	2.02	2.02	1.34
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,500,000.00	GOLDMAN		100.98	2,524,609.50	59,863.41	51,481.90	2.27	2.27	1.32
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		101.94	1,472,996.88	16,030.47	18,530.21	2.35	2.35	1.31
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,240,000.00	MORGAN_S		101.36	2,270,450.11	21,262.61	22,947.63	2.44	2.44	1.32
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	425,000.00	MERRILL		100.78	428,320.31	3,220.70	3,230.64	2.50	2.50	1.32
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		100.78	695,390.63	5,875.79	5,829.43	2.50	2.50	1.32
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	4,670,000.00	CITIGRP		101.16	4,723,996.88	(2,189.06)	5,125.61	2.58	2.58	1.31
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		101.52	1,725,765.54	7,703.04	9,152.39	2.66	2.66	1.31
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	4,000,000.00	CITIGRP		101.91	4,076,250.00	34,531.25	36,734.48	2.74	2.74	1.31
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	200,000.00	CITIGRP		101.30	202,593.76	1,687.51	1,707.10	2.92	2.92	1.31
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	3,600,000.00	MERRILL		101.30	3,646,687.68	27,562.68	27,978.95	2.92	2.92	1.31
Security Type Sub-Total		54,550,000.00				55,119,590.01	700,401.72	595,965.41	2.04	2.04	1.35
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.69	1,329,150.24	13,031.04	10,452.26	0.97	0.97	1.54
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,640,000.00	HSBC		101.20	1,659,681.64	20,911.64	20,150.99	1.08	1.08	1.54
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.27	724,089.08	9,825.53	9,376.08	1.11	1.11	1.50



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Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.34	1,347,853.92	20,779.92	19,068.24	1.19	1.19	1.51
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.92	2,384,848.44	50,324.04	47,609.29	1.45	1.45	1.43
Security Type Sub-Total		7,345,000.00				7,445,623.32	114,872.17	106,656.86	1.20	1.20	1.50
Municipal Bond / Note											
AZ TRAN BOARD TXBL REV BONDS DTD 02/12/2020 1.783% 07/01/2022	040654XS9	690,000.00	JPM_CHAS		100.66	694,519.50	4,519.50	4,519.50	2.33	2.33	1.50
Security Type Sub-Total		690,000.00				694,519.50	4,519.50	4,519.50	2.33	2.33	1.50
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	87,762.98	NOMURA		100.82	88,483.82	(3,982.71)	(396.48)	0.90	1.17	2.13
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	479,471.38	SUNTRUST		104.48	500,952.04	11,891.23	13,715.76	1.89	2.43	1.58
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	489,338.84	CITIGRP		104.50	511,336.82	13,128.72	14,617.57	1.97	2.58	1.69
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	237,609.48	JPMCHASE		104.41	248,085.79	(4,374.26)	(353.33)	1.79	3.64	2.24
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	252,911.65	NOMURA		104.70	264,792.04	(6,613.76)	1,947.35	1.52	3.20	2.47
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	881,797.03	CITIGRP		101.97	899,155.42	(21,840.26)	(4,218.42)	2.66	3.87	1.95
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	425,663.59	NOMURA		104.82	446,164.27	(14,350.50)	351.68	1.99	3.50	2.09
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	666,267.83	CITIGRP		102.02	679,695.88	(14,497.94)	(2,788.61)	2.38	4.36	2.02



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Federal Agency Mortgage-Backed Security											
FN FM1456 DTD 09/01/2019 2.500% 09/25/2028	3140X4TN6	790,518.17	JPM_CHAS		101.97	806,079.71	7,656.36	7,776.24	2.47	3.39	1.87
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	661,675.49	BARCLAYS		103.17	682,660.10	19,123.64	19,293.92	1.94	3.32	1.99
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/25/2029	3140J94Y4	747,909.19	WELLS_FA		102.04	763,150.13	3,321.13	3,988.09	2.61	3.42	1.86
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	712,643.14	MORGAN_S		103.22	735,623.73	20,308.18	20,651.37	1.93	4.03	2.18
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	548,257.16	INTL_FCS		104.56	573,275.64	17,308.61	18,539.68	1.92	3.99	2.33
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	193,922.28	BARCLAYS		111.33	215,892.43	14,645.06	14,827.92	2.60	4.94	2.69
FHR 3745 NP DTD 10/01/2010 4.000% 06/15/2039	3137A24V0	496,588.56	MORGAN_S		104.01	516,521.70	2,183.97	2,183.98	1.40	3.99	2.96
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	174,764.22	DEUTSCHE		111.27	194,464.56	12,825.81	13,106.90	2.92	5.30	2.83
Security Type Sub-Total		7,847,100.99				8,126,334.08	56,733.28	123,243.62	2.15	3.62	2.09
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	714,285.33	JPM_CHAS		101.03	721,610.35	(6,882.84)	758.59	1.13	0.85	2.08
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	859,935.68	JPM_CHAS		100.93	867,963.70	19,381.86	16,705.82	1.90	1.10	1.29
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.86	794,533.80	15,843.96	15,843.96	2.09	1.23	1.06
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.86	870,931.28	16,766.24	16,766.24	2.09	1.23	1.06
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	400,000.00	CANT_FIT		101.30	405,196.75	540.50	1,158.10	2.41	1.31	1.20
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWOH1	755,000.00	CANT_FIT		101.30	764,808.86	(1,339.19)	144.49	2.41	1.31	1.20
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/25/2022	3136ABPW7	755,301.83	BMO		101.32	765,307.06	4,192.95	4,988.76	2.26	1.31	1.24



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Federal Agency Collateralized Mortgage Obligation											
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEG04	601,076.77	BAIRD		101.40	609,494.04	4,671.97	5,128.26	2.65	1.47	1.23
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEG04	648,530.20	BAIRD		101.40	657,611.99	585.39	1,614.85	2.65	1.47	1.23
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	371,982.98	BARCLAYS		101.61	377,959.16	5,089.79	5,718.89	1.55	2.02	2.13
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	382,846.32	BARCLAYS		101.10	387,067.63	6,180.40	5,766.06	1.51	1.55	1.85
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	486,686.50	CSFB		101.75	495,203.51	8,518.49	8,518.47	1.71	1.75	2.09
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	578,299.55	BAIRD		101.55	587,262.00	13,615.97	12,631.96	1.81	1.96	1.80
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FO3V3	575,213.06	JPM_CHAS		101.01	580,999.52	5,800.27	5,800.27	2.76	2.25	1.58
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	690,356.51	JPM_CHAS		102.63	708,530.76	6,200.88	7,454.82	2.47	2.45	1.68
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/25/2025	3136ANRH2	384,181.47	SUNTRUST		101.43	389,682.21	4,360.20	4,490.12	2.44	2.49	1.71
FHMS K052 A1 DTD 02/01/2016 2.598% 01/25/2025	3137BMTW6	785,224.33	SUNTRUST		102.10	801,675.94	8,476.68	9,179.36	2.51	2.49	1.69
Security Type Sub-Total		10,623,920.53				10,785,838.56	112,003.52	122,669.02	2.16	1.61	1.49
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.38	1,740,517.80	41,741.80	41,321.98	1.89	1.89	1.38
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.38	1,740,517.80	40,075.80	40,212.63	1.89	1.89	1.38
Security Type Sub-Total		3,400,000.00				3,481,035.60	81,817.60	81,534.61	1.89	1.89	1.38
Corporate Note											
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	950,000.00	US_BANCO		100.13	951,221.70	27,099.70	12,060.00	0.96	0.96	1.67



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Corporate Note											
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	680,000.00	MORGAN_S		100.93	686,318.56	6,787.76	6,476.48	0.97	0.97	1.69
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.23	607,382.40	7,982.40	7,704.31	1.03	1.03	1.82
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.27	612,702.26	7,998.71	7,812.23	1.05	1.05	1.61
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.88	403,516.40	10,340.40	6,538.27	1.06	1.06	1.68
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.88	1,311,428.30	33,580.30	21,205.74	1.06	1.06	1.68
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		101.36	202,721.00	2,857.00	2,772.93	1.08	1.08	1.64
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.33	379,976.25	5,392.50	5,134.91	1.09	1.09	1.70
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.26	1,539,142.88	26,910.08	22,176.94	1.11	1.11	1.63
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		100.45	1,336,035.54	8,136.94	6,781.75	1.14	1.14	1.65
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	JPM_CHAS	03/15/21	100.95	504,754.00	11,974.00	7,625.79	1.10	1.10	1.70
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	100.49	607,972.37	3,093.37	3,015.11	1.12	1.10	1.59
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		101.00	838,320.75	22,264.75	13,822.94	1.19	1.19	1.67
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	100.87	1,714,835.90	47,237.90	29,817.71	1.13	1.12	1.90
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	915,000.00	RBC		101.91	932,496.63	18,146.28	17,774.09	1.22	1.22	1.65
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		102.01	1,147,581.00	23,953.50	23,177.61	1.23	1.23	1.69



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Corporate Note											
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		101.73	417,104.89	7,211.49	7,151.37	1.24	1.24	1.72
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.91	667,510.50	14,272.45	13,286.88	1.25	1.25	1.62
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.94	1,060,158.32	20,189.52	20,172.60	1.27	1.27	1.74
HSBC HOLDINGS PLC NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		101.45	811,572.00	22,580.00	17,041.29	1.28	1.28	1.83
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	670,000.00	CITIGRP		102.17	684,513.54	15,766.44	15,085.95	1.30	1.30	1.75
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		102.18	1,685,945.25	36,687.75	36,291.73	1.33	1.33	1.62
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		100.78	806,271.20	6,271.20	6,271.20	1.42	1.42	1.67
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		100.51	417,104.47	2,121.07	2,116.86	1.95	1.95	1.46
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		100.46	803,652.80	22,364.80	15,687.70	1.53	1.53	1.60
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.35	220,058.95	5,224.50	5,149.16	1.54	1.54	1.65
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.31	1,038,460.71	23,775.36	23,632.98	1.55	1.55	1.66
BURLINGTON NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		102.50	276,760.80	29.70	1,505.31	1.56	1.56	1.87
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		102.30	767,213.25	18,225.75	17,769.95	1.57	1.57	1.56
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RB30	770,000.00	US_BANCO	08/20/21	100.39	772,974.51	34,282.71	21,276.70	1.54	1.52	1.61
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565QBU1	700,000.00	BNP_PARI		103.29	723,064.30	3,212.30	7,640.98	1.69	1.69	1.64



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Corporate Note											
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.21	247,705.92	7,758.72	7,737.76	1.69	1.69	1.84
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	CSFB		100.74	1,319,697.93	9,855.13	9,838.15	1.74	1.74	1.68
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.74	813,910.40	28,462.40	23,388.78	1.72	1.71	1.94
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		103.19	794,573.01	24,942.61	24,793.78	1.80	1.80	1.62
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		101.82	458,180.55	15,781.05	13,142.31	1.89	1.89	1.65
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		101.79	508,952.50	21,857.50	17,014.12	1.89	1.89	1.86
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		101.82	509,089.50	21,024.50	16,534.09	1.89	1.89	1.65
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	330,000.00	PNC		100.28	330,907.50	1,197.90	1,197.90	1.92	1.92	1.61
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		102.86	565,717.90	15,717.90	15,717.90	2.01	2.01	1.82
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		102.48	266,452.16	6,467.76	6,463.27	2.03	2.03	1.60
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	102.82	807,128.37	6,530.42	9,591.91	1.96	1.96	1.64
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		102.40	921,593.70	23,879.70	23,254.01	2.07	2.07	1.76
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		102.11	510,563.50	10,878.50	10,796.57	2.12	2.12	1.67
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	101.75	773,301.52	7,875.12	8,912.25	2.08	2.07	1.94
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		101.77	254,413.25	4,855.75	4,748.78	2.16	2.16	1.89
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		102.12	1,021,216.00	33,936.00	30,456.62	2.21	2.21	1.80



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Corporate Note											
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	102.12	765,881.25	8,148.75	9,517.97	2.22	2.22	1.81
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		102.67	513,326.00	3,901.00	5,434.21	2.25	2.25	1.70
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		100.95	95,905.45	1,028.00	1,012.18	2.30	2.30	1.54
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		102.27	1,022,675.00	11,035.00	13,252.64	2.30	2.30	1.57
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	315,000.00	MORGAN_S		102.65	323,343.41	8,352.86	8,350.32	2.29	2.29	1.91
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		101.86	1,018,557.00	18,557.00	18,557.00	2.38	2.38	1.85
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		101.38	268,651.44	3,919.09	3,877.37	2.42	2.42	1.59
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		100.74	297,172.09	2,266.49	2,253.01	2.47	2.47	1.66
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	730,000.00	BARCLAYS		100.54	733,932.51	4,947.21	4,814.26	2.51	2.51	1.69
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		100.45	386,722.11	1,787.56	1,779.26	2.53	2.53	1.52
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		101.13	475,333.56	5,906.96	5,842.27	2.56	2.56	1.56
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	395,000.00	BARCLAYS		100.74	397,926.56	3,108.26	3,105.65	2.71	2.71	1.68
WESTPAC BANKING CORP DTD 01/16/2020 2.000% 01/13/2023	961214EJ8	430,000.00	HSBC		100.76	433,255.53	3,328.63	3,327.66	2.85	2.85	1.74
SANTANDER UK PLC DTD 01/13/2020 2.100% 01/13/2023	80283LAY9	815,000.00	CITIGRP		100.67	820,458.06	5,955.21	5,947.14	2.85	2.85	1.87
ROYAL BANK OF CANADA DTD 01/17/2020 1.950% 01/17/2023	78015K7D0	770,000.00	RBC		100.62	774,747.05	5,216.75	5,210.81	2.87	2.87	1.74
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	JPM_CHAS		102.10	260,349.39	5,469.24	5,451.51	2.85	2.85	1.65



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Corporate Note											
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		102.13	817,031.20	15,311.20	15,651.40	2.82	2.82	2.38
BANK OF NY MELLON CORP DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	660,000.00	MORGAN_S		100.62	664,111.14	4,573.14	4,571.89	2.90	2.90	1.64
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	185,000.00	MERRILL		100.51	185,942.95	1,196.40	1,196.40	2.92	2.92	1.53
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	285,000.00	JPM_CHAS		100.51	286,452.65	1,429.85	1,429.85	2.92	2.92	1.53
BANK OF NOVA SCOTIA DTD 01/10/2020 1.950% 02/01/2023	064159TE6	1,100,000.00	SCOTIA		100.59	1,106,540.60	7,915.60	7,889.43	2.90	2.90	1.75
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		100.46	647,974.10	5,431.55	5,136.06	2.93	2.93	1.59
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		100.85	1,311,105.90	12,067.90	11,968.22	2.98	2.98	1.92
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		102.64	1,847,520.00	47,520.00	47,520.00	2.97	2.97	2.34
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	580,000.00	SOCGEN		100.48	582,804.30	3,018.90	3,016.21	3.16	3.16	1.80
Security Type Sub-Total		50,325,000.00				51,069,894.39	928,384.14	823,678.39	1.85	1.85	1.74
Asset-Backed Security											
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	12,235.23	WELLSFAR		99.96	12,230.80	(3.26)	(4.23)	0.05	0.57	1.24
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	35,585.34	MERRILL		100.00	35,583.62	3.34	0.00	0.14	0.69	1.79
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	47,700.09	CITIGRP		99.98	47,690.90	(5.02)	(8.04)	0.14	1.09	1.72
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	506,670.16	RBC		100.51	509,236.75	2,606.61	2,587.59	0.36	0.71	2.47
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		100.95	257,428.54	2,463.98	2,447.95	0.68	0.76	2.00



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Asset-Backed Security											
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	48,843.80	MERRILL		99.99	48,836.82	5.26	(3.66)	0.05	1.21	1.64
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.86	1,628,961.03	13,997.21	13,997.21	0.64	0.82	2.16
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	198,825.83	MITSU		100.00	198,817.22	5.94	(1.98)	0.38	0.79	1.83
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	79,928.88	WELLSFAR		99.85	79,809.37	(103.43)	(114.16)	0.31	1.56	1.54
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.80	715,656.64	5,716.63	5,692.20	0.61	0.95	2.35
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	591,652.52	CITIGRP		100.11	592,307.95	671.10	664.03	0.49	0.98	1.96
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		101.03	641,516.18	6,530.02	6,524.16	0.76	1.16	2.13
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		100.17	435,737.24	785.22	777.39	1.29	1.21	1.89
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.72	322,305.18	2,353.37	2,333.71	0.75	1.23	2.21
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.82	453,689.64	3,715.20	3,710.93	1.43	1.24	1.61
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		101.20	799,470.28	9,578.67	9,541.21	0.89	1.29	2.03
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		101.10	722,888.52	7,899.17	7,895.07	0.84	1.32	2.13
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.30	465,991.68	6,026.55	6,014.19	1.04	1.40	2.15
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	872,289.94	RBC		101.03	881,283.77	9,134.88	9,083.41	0.73	1.40	2.29
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		101.08	1,111,898.26	11,940.50	11,926.29	0.86	1.48	2.30
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.93	1,352,454.76	12,546.42	12,515.10	0.63	1.48	2.37
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	450,000.00	CITIGRP		100.87	453,907.26	3,969.54	3,946.03	0.96	1.69	1.98



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Asset-Backed Security											
CCCIT 2018-A1 A1	17305EGK5	1,000,000.00	CITIGRP		100.87	1,008,682.80	19,737.49	16,692.54	0.96	1.69	1.98
DTD 01/31/2018 2.490% 01/20/2023											
CNH 2017-C A3	18978CAC7	374,846.44	BARCLAYS		100.23	375,723.39	885.87	882.99	0.79	1.23	1.89
DTD 11/21/2017 2.080% 02/15/2023											
VALET 2018-2 A3	92869BAD4	1,245,000.00	CITIGRP		101.49	1,263,489.87	18,542.16	18,528.44	1.18	1.61	2.33
DTD 11/21/2018 3.250% 04/20/2023											
AMERICAN EXPRESS ABS 2017-6 A	02582JHJ2	400,000.00	BARCLAYS		100.27	401,065.64	1,125.92	1,102.23	0.70	1.64	1.88
DTD 10/30/2017 2.040% 05/15/2023											
GMCAR 2018-3 A3	36255JAD6	700,000.00	JPM_CHAS		101.39	709,735.88	9,899.12	9,848.98	0.96	1.64	2.18
DTD 07/18/2018 3.020% 05/16/2023											
CARMAX AUTO OWNER TRUST	14313FAD1	110,000.00	BARCLAYS		101.64	111,803.20	1,818.19	1,813.70	1.21	1.68	2.16
DTD 07/25/2018 3.130% 06/15/2023											
TAOT 2019-A A3	89239AAD5	1,370,000.00	MITSU		101.86	1,395,514.06	25,763.67	25,710.64	1.55	1.73	1.84
DTD 02/13/2019 2.910% 07/15/2023											
TAOT 2019-C A3	89238UAD2	800,000.00	JPM_CHAS		100.41	803,256.88	3,263.44	3,262.69	1.86	1.81	1.69
DTD 08/14/2019 1.910% 09/15/2023											
GMCAR 2018-4 A3	38013FAD3	950,000.00	WELLS_FA		101.98	968,829.00	18,979.38	18,940.86	1.21	1.85	2.14
DTD 10/10/2018 3.210% 10/16/2023											
WORLD OMNI AUTO RECEIVABLES TR	98163EAD8	730,000.00	MITSU		101.80	743,151.75	13,219.93	13,200.51	1.22	1.88	2.18
DTD 08/01/2018 3.130% 11/15/2023											
JOHN DEERE OWNER TRUST	477870AC3	360,000.00	RBC		101.10	363,973.32	4,049.75	4,041.06	1.92	1.61	1.53
DTD 07/24/2019 2.210% 12/15/2023											
FIFTH THIRD AUTO TRUST	31680YAD9	630,000.00	CSFB		101.08	636,791.97	6,930.44	6,908.56	1.48	1.93	2.08
DTD 05/08/2019 2.640% 12/15/2023											
COMET 2018-A1 A1	14041NFR7	440,000.00	RBC		101.67	447,364.19	7,485.94	7,451.03	1.18	2.01	2.18
DTD 05/16/2018 3.010% 02/15/2024											
HDMOT 2019-A A3	41284WAC4	565,000.00	BARCLAYS		100.51	567,874.89	2,918.62	2,913.19	1.71	2.01	2.09
DTD 06/26/2019 2.340% 02/15/2024											
WOART 2018-D A3	98162WAD9	810,000.00	BARCLAYS		102.56	830,738.43	20,906.59	20,868.06	1.46	2.05	2.09
DTD 10/17/2018 3.330% 03/15/2024											
GM FINANCIAL SECURITIZED TERM	36257PAD0	540,000.00	WELLS_FA		101.03	545,540.67	5,606.44	5,599.55	1.60	2.10	1.69
DTD 07/24/2019 2.180% 04/16/2024											
VZOT 2019-C A1A	92348AAA3	770,000.00	BARCLAYS		100.67	775,175.94	5,235.31	5,230.72	2.14	2.11	1.62
DTD 10/08/2019 1.940% 04/22/2024											



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Asset-Backed Security											
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/20/2024	92348TAA2	410,000.00	MERRILL		100.73	412,990.57	3,038.58	3,038.50	2.38	2.27	1.53
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		101.22	703,448.91	8,542.25	8,533.64	2.10	2.26	1.64
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		100.56	1,583,889.30	9,285.88	9,252.07	2.47	2.26	1.47
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	415,000.00	WELLS_FA		100.68	417,814.81	2,912.54	2,911.60	2.34	2.30	1.55
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		100.94	837,831.55	8,009.83	8,002.31	2.62	2.34	1.49
CARMAX AUTO OWNER TRUST DTD 01/22/2020 1.890% 12/15/2024	14315XAC2	455,000.00	MERRILL		100.80	458,623.35	3,712.62	3,712.62	2.59	2.39	1.56
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/15/2024	12597CAC1	765,000.00	WELLS_FA		100.26	766,995.96	2,084.93	2,080.51	2.56	2.41	1.90
Security Type Sub-Total		28,608,578.23				28,898,008.74	303,792.79	300,051.40	1.32	1.65	1.98
Managed Account Sub-Total		163,389,599.75				165,620,844.20	2,302,524.72	2,158,318.81	1.83	1.92	1.63
Securities Sub-Total		\$163,389,599.75				\$165,620,844.20	\$2,302,524.72	\$2,158,318.81	1.83	1.92	1.63%
Accrued Interest						\$639,820.51					
Total Investments						\$166,260,664.71					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

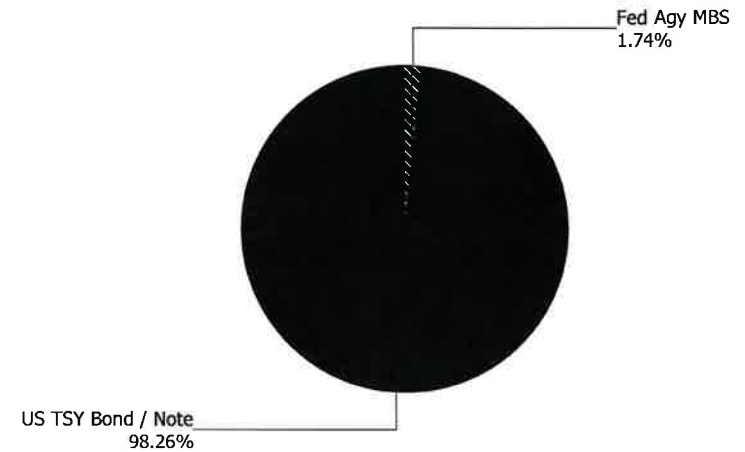
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

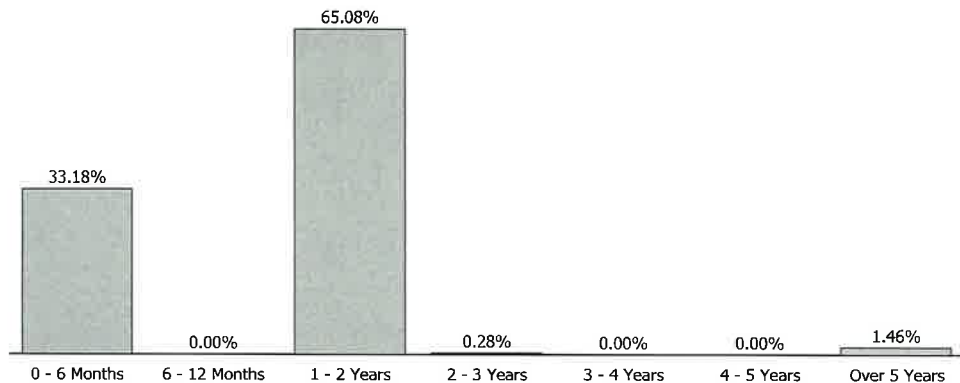
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,812,000.00	12,936,080.67	98.26
Federal Agency Mortgage-Backed Security	209,880.87	229,716.69	1.74
Managed Account Sub-Total	13,021,880.87	13,165,797.36	100.00%
Accrued Interest		22,827.89	
Total Portfolio	13,021,880.87	13,188,625.25	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.44%
Duration to Worst	1.43
Weighted Average Days to Maturity	604



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.03	500,156.25	2,011.72	940.25	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.03	657,205.31	(1,257.54)	0.04	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		100.03	1,510,471.88	(9,732.41)	(685.07)	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		100.03	1,700,531.25	33,402.34	8,846.03	0.41	0.41	1.55
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	8,445,000.00	CITIGRP		101.45	8,567,715.98	46,842.93	65,131.55	1.87	1.87	1.35
Security Type Sub-Total		12,812,000.00				12,936,080.67	71,267.04	74,232.80	1.38	1.38	1.42
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	36,931.73	NOMURA		100.82	37,235.07	(1,675.97)	(155.53)	0.90	1.17	2.13
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	172,949.14	CITIGRP		111.29	192,481.62	11,270.11	13,976.12	2.88	4.95	2.70
Security Type Sub-Total		209,880.87				229,716.69	9,594.14	13,820.59	2.56	4.33	2.61
Managed Account Sub-Total		13,021,880.87				13,165,797.36	80,861.18	88,053.39	1.40	1.43	1.44
Securities Sub-Total		\$13,021,880.87				\$13,165,797.36	\$80,861.18	\$88,053.39	1.40	1.43	1.44%
Accrued Interest						\$22,827.89					
Total Investments						\$13,188,625.25					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,410,309.49	100.00
Managed Account Sub-Total	1,398,000.00	1,410,309.49	100.00%
Accrued Interest		2,364.17	
Total Portfolio	1,398,000.00	1,412,673.66	

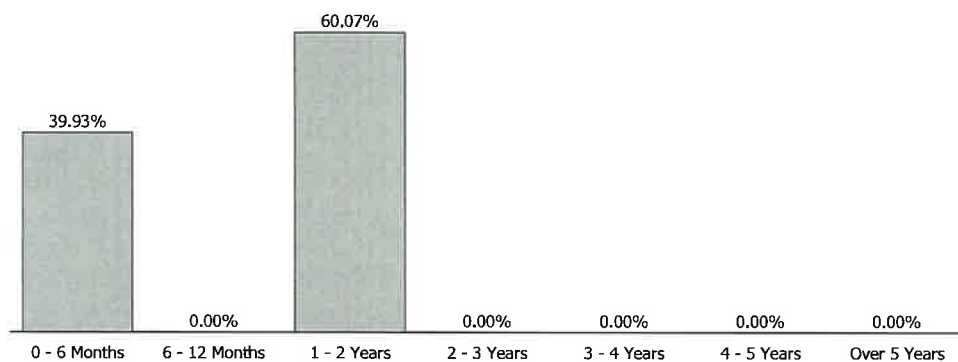
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	1.43%
Duration to Worst	1.29
Weighted Average Days to Maturity	481



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		100.03	180,056.25	724.22	338.49	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		100.03	383,119.69	(733.08)	0.03	0.41	0.41	1.55
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		101.45	847,133.55	4,631.60	6,439.89	1.87	1.87	1.35
Security Type Sub-Total		1,398,000.00				1,410,309.49	4,622.74	6,778.41	1.29	1.29	1.43
Managed Account Sub-Total		1,398,000.00				1,410,309.49	4,622.74	6,778.41	1.29	1.29	1.43
Securities Sub-Total		\$1,398,000.00				\$1,410,309.49	\$4,622.74	\$6,778.41	1.29	1.29	1.43%
Accrued Interest						\$2,364.17					
Total Investments						\$1,412,673.66					

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,350,000.00	4,351,359.38	100.00
Managed Account Sub-Total	4,350,000.00	4,351,359.38	100.00%
Accrued Interest		6,214.29	
Total Portfolio	4,350,000.00	4,357,573.67	

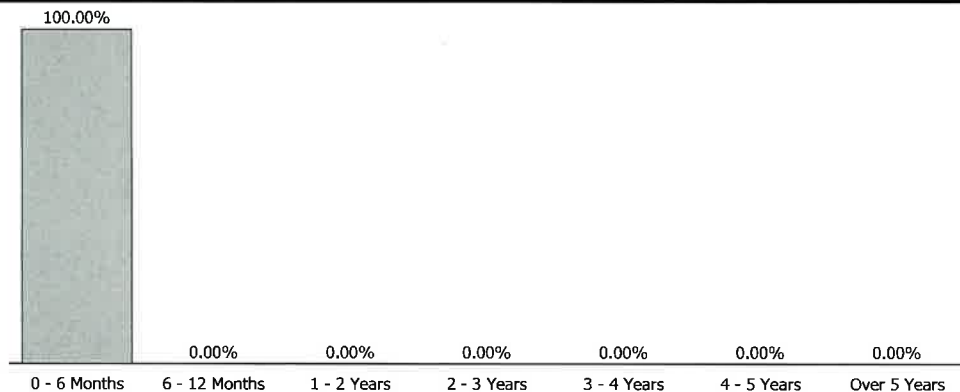
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	850,000.00	CITIGRP		100.03	850,265.63	(33.20)	(25.44)	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,500,000.00	CITIGRP		100.03	3,501,093.75	0.00	139.89	0.41	0.41	1.55
Security Type Sub-Total		4,350,000.00				4,351,359.38	(33.20)	114.45	0.41	0.41	1.55
Managed Account Sub-Total		4,350,000.00				4,351,359.38	(33.20)	114.45	0.41	0.41	1.55
Securities Sub-Total		\$4,350,000.00				\$4,351,359.38	(\$33.20)	\$114.45	0.41	0.41	1.55%
Accrued Interest						\$6,214.29					
Total Investments						\$4,357,573.67					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	790,000.00	790,246.88	100.00
Managed Account Sub-Total	790,000.00	790,246.88	100.00%
Accrued Interest		1,128.57	
Total Portfolio	790,000.00	791,375.45	

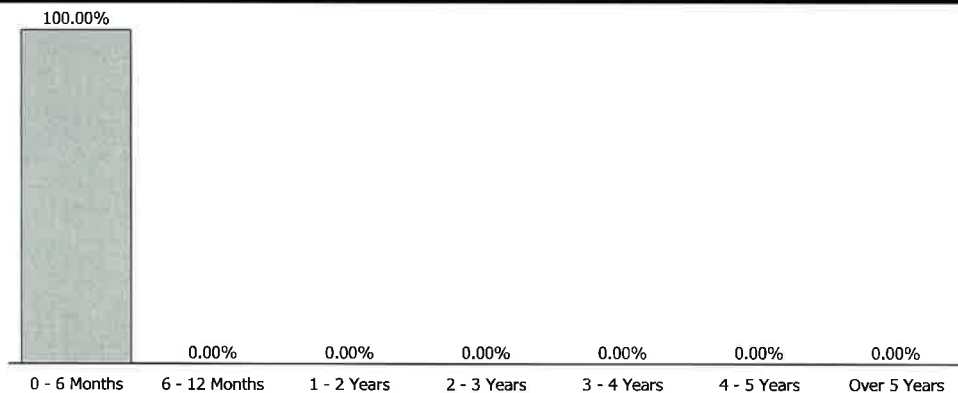
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.56%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	40,000.00	CITIGRP		100.03	40,012.50	(1.56)	(1.20)	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	750,000.00	CITIGRP		100.03	750,234.38	0.00	29.98	0.41	0.41	1.55
Security Type Sub-Total		790,000.00				790,246.88	(1.56)	28.78	0.41	0.41	1.55
Managed Account Sub-Total		790,000.00				790,246.88	(1.56)	28.78	0.41	0.41	1.55
Securities Sub-Total		\$790,000.00				\$790,246.88	(\$1.56)	\$28.78	0.41	0.41	1.55%
Accrued Interest						\$1,128.57					
Total Investments						\$791,375.45					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,840,000.00	3,841,200.00	100.00
Managed Account Sub-Total	3,840,000.00	3,841,200.00	100.00%
Accrued Interest		5,485.71	
Total Portfolio	3,840,000.00	3,846,685.71	

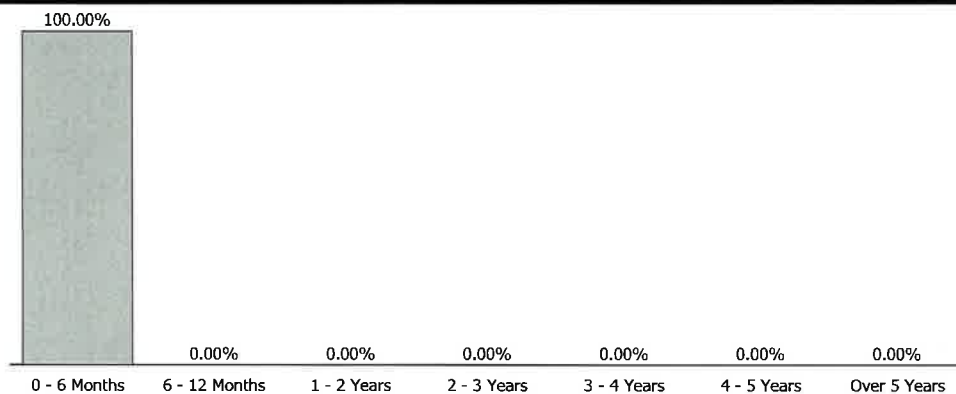
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.54%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,840,000.00	CITIGRP		100.03	3,841,200.00	(150.00)	(114.93)	0.41	0.41	1.55
Security Type Sub-Total		3,840,000.00				3,841,200.00	(150.00)	(114.93)	0.41	0.41	1.55
Managed Account Sub-Total		3,840,000.00				3,841,200.00	(150.00)	(114.93)	0.41	0.41	1.55
Securities Sub-Total		\$3,840,000.00				\$3,841,200.00	(\$150.00)	(\$114.93)	0.41	0.41	1.55%
Accrued Interest						\$5,485.71					
Total Investments						\$3,846,685.71					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

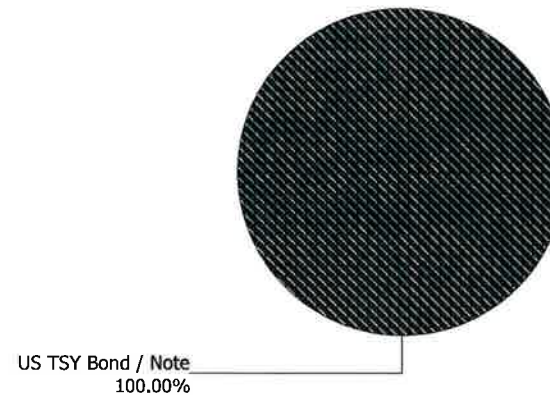
CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

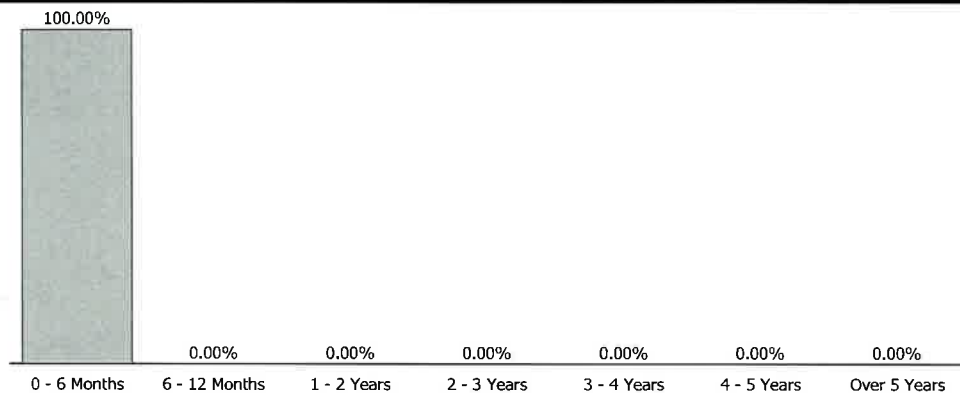
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,950,000.00	14,954,671.88	100.00
Managed Account Sub-Total	14,950,000.00	14,954,671.88	100.00%
Accrued Interest		21,357.14	
Total Portfolio	14,950,000.00	14,976,029.02	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,650,000.00	CITIGRP		100.03	2,650,828.13	(103.51)	(79.31)	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	12,300,000.00	CITIGRP		100.03	12,303,843.75	0.00	491.63	0.41	0.41	1.55
Security Type Sub-Total		14,950,000.00				14,954,671.88	(103.51)	412.32	0.41	0.41	1.55
Managed Account Sub-Total		14,950,000.00				14,954,671.88	(103.51)	412.32	0.41	0.41	1.55
Securities Sub-Total		\$14,950,000.00				\$14,954,671.88	(\$103.51)	\$412.32	0.41	0.41	1.55%
Accrued Interest						\$21,357.14					
Total Investments						\$14,976,029.02					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,225,000.00	CITIGRP		100.03	2,225,695.31	(86.92)	(66.60)	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	10,350,000.00	CITIGRP		100.03	10,353,234.38	0.00	413.69	0.41	0.41	1.55
Security Type Sub-Total		12,575,000.00				12,578,929.69	(86.92)	347.09	0.41	0.41	1.55
Managed Account Sub-Total		12,575,000.00				12,578,929.69	(86.92)	347.09	0.41	0.41	1.55
Securities Sub-Total		\$12,575,000.00				\$12,578,929.69	(\$86.92)	\$347.09	0.41	0.41	1.55%
Accrued Interest						\$17,964.28					
Total Investments						\$12,596,893.97					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,035,000.00	1,035,323.44	100.00
Managed Account Sub-Total	1,035,000.00	1,035,323.44	100.00%
Accrued Interest		1,478.57	
Total Portfolio	1,035,000.00	1,036,802.01	

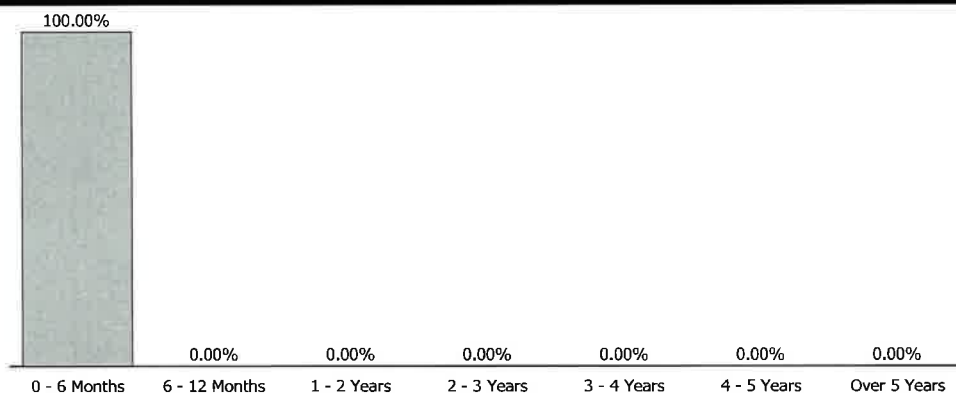
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.54%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	30,000.00	CITIGRP		100.03	30,009.38	0.00	1.20	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,005,000.00	CITIGRP		100.03	1,005,314.06	(39.26)	(30.08)	0.41	0.41	1.55
Security Type Sub-Total		1,035,000.00				1,035,323.44	(39.26)	(28.88)	0.41	0.41	1.55
Managed Account Sub-Total		1,035,000.00				1,035,323.44	(39.26)	(28.88)	0.41	0.41	1.55
Securities Sub-Total		\$1,035,000.00				\$1,035,323.44	(\$39.26)	(\$28.88)	0.41	0.41	1.55%
Accrued Interest						\$1,478.57					
Total Investments						\$1,036,802.01					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	835,000.00	835,260.94	100.00
Managed Account Sub-Total	835,000.00	835,260.94	100.00%
Accrued Interest		1,192.86	
Total Portfolio	835,000.00	836,453.80	

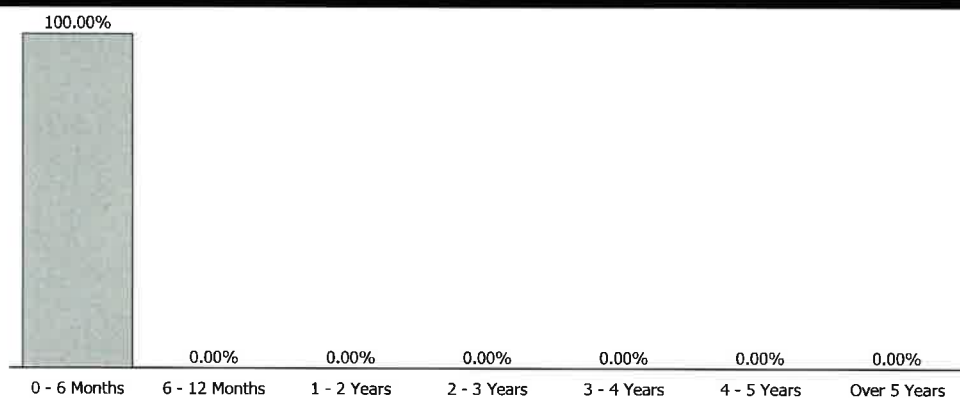
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	335,000.00	CITIGRP		100.03	335,104.69	(13.08)	(10.02)	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.03	500,156.25	0.00	19.98	0.41	0.41	1.55
Security Type Sub-Total		835,000.00				835,260.94	(13.08)	9.96	0.41	0.41	1.55
Managed Account Sub-Total		835,000.00				835,260.94	(13.08)	9.96	0.41	0.41	1.55
Securities Sub-Total		\$835,000.00				\$835,260.94	(\$13.08)	\$9.96	0.41	0.41	1.55%
Accrued Interest						\$1,192.86					
Total Investments						\$836,453.80					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,000,000.00	1,000,312.50	100.00
Managed Account Sub-Total	1,000,000.00	1,000,312.50	100.00%
Accrued Interest		1,428.57	
Total Portfolio	1,000,000.00	1,001,741.07	

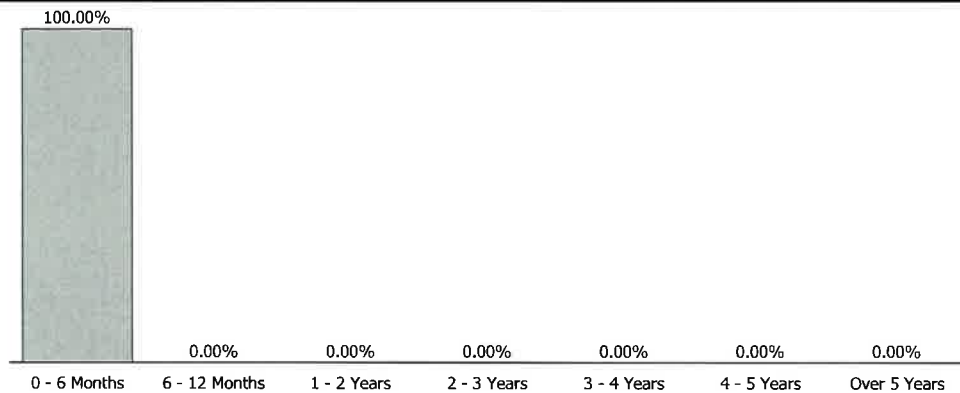
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.55%
Duration to Worst	0.41
Weighted Average Days to Maturity	151



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	400,000.00	CITIGRP		100.03	400,125.00	0.00	15.99	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	600,000.00	CITIGRP		100.03	600,187.50	(23.44)	(17.96)	0.41	0.41	1.55
Security Type Sub-Total		1,000,000.00				1,000,312.50	(23.44)	(1.97)	0.41	0.41	1.55
Managed Account Sub-Total		1,000,000.00				1,000,312.50	(23.44)	(1.97)	0.41	0.41	1.55
Securities Sub-Total		\$1,000,000.00				\$1,000,312.50	(\$23.44)	(\$1.97)	0.41	0.41	1.55%
Accrued Interest						\$1,428.57					
Total Investments						\$1,001,741.07					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,050,000.00	CITIGRP		100.03	1,050,328.13	0.00	41.97	0.41	0.41	1.55
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,400,000.00	CITIGRP		100.03	2,400,750.00	(93.75)	(71.83)	0.41	0.41	1.55
Security Type Sub-Total		3,450,000.00				3,451,078.13	(93.75)	(29.86)	0.41	0.41	1.55
Managed Account Sub-Total		3,450,000.00				3,451,078.13	(93.75)	(29.86)	0.41	0.41	1.55
Securities Sub-Total		\$3,450,000.00				\$3,451,078.13	(\$93.75)	(\$29.86)	0.41	0.41	1.55%
Accrued Interest						\$4,928.57					
Total Investments						\$3,456,006.70					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	46,505,000.00	47,131,355.69	100.00
Managed Account Sub-Total	46,505,000.00	47,131,355.69	100.00%
Accrued Interest		84,020.34	
Total Portfolio	46,505,000.00	47,215,376.03	

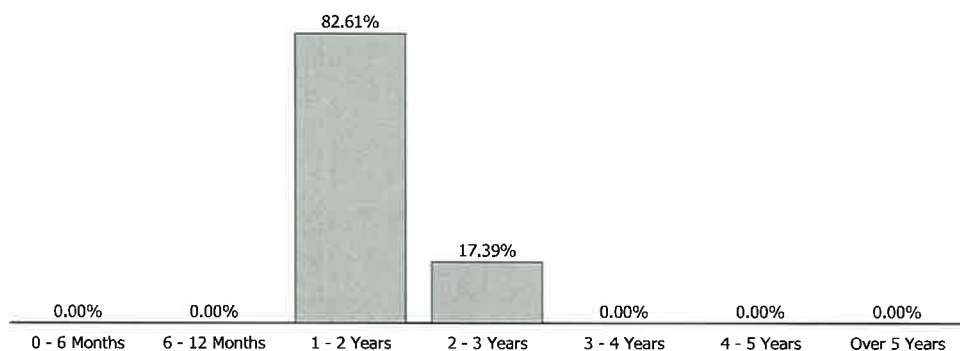
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.89%
Yield to Maturity at Market	1.36%
Duration to Worst	1.91
Weighted Average Days to Maturity	714



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		100.98	12,617,998.28	225,496.33	184,127.94	1.39	1.39	1.42
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		101.22	26,316,875.00	124,921.87	170,129.44	1.87	1.87	1.35
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	GOLDMAN		102.33	8,196,482.41	69,461.32	72,821.55	2.82	2.82	1.31
Security Type Sub-Total		46,505,000.00				47,131,355.69	419,879.52	427,078.93	1.91	1.91	1.36
Managed Account Sub-Total		46,505,000.00				47,131,355.69	419,879.52	427,078.93	1.91	1.91	1.36
Securities Sub-Total		\$46,505,000.00				\$47,131,355.69	\$419,879.52	\$427,078.93	1.91	1.91	1.36%
Accrued Interest						\$84,020.34					
Total Investments						\$47,215,376.03					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		100.88	201,750.00	117.19	731.50	0.90	0.90	1.53
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		100.88	5,023,575.00	(2,723.44)	15,124.41	0.90	0.90	1.53
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		101.45	5,493,686.45	30,247.58	41,332.81	1.87	1.87	1.35
Security Type Sub-Total		10,595,000.00				10,719,011.45	27,641.33	57,188.72	1.40	1.40	1.44
Managed Account Sub-Total		10,595,000.00				10,719,011.45	27,641.33	57,188.72	1.40	1.40	1.44
Securities Sub-Total		\$10,595,000.00				\$10,719,011.45	\$27,641.33	\$57,188.72	1.40	1.40	1.44%
Accrued Interest						\$21,500.54					
Total Investments						\$10,740,511.99					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

CFX- SF-DSRA - 66440130

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,500,000.00	7,556,250.00	100.00
Managed Account Sub-Total	7,500,000.00	7,556,250.00	100.00%
Accrued Interest		15,659.34	
Total Portfolio	7,500,000.00	7,571,909.34	

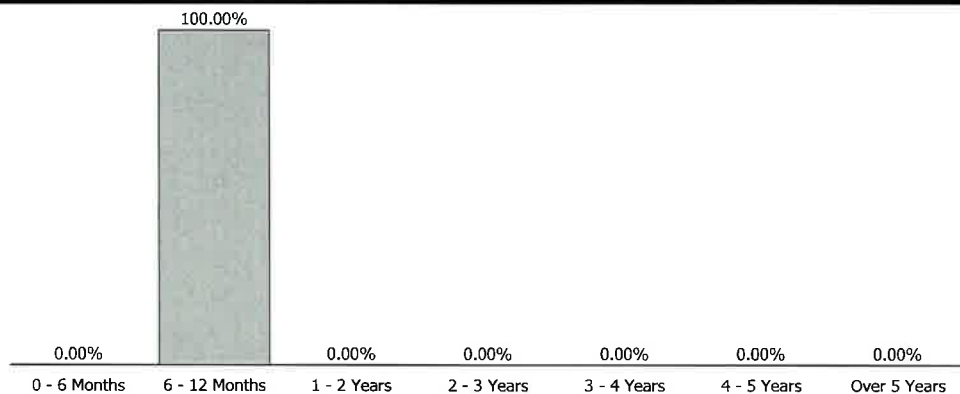
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.74%
Yield to Maturity at Market	1.55%
Duration to Worst	0.90
Weighted Average Days to Maturity	335



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		100.75	302,250.00	339.84	1,058.39	0.90	0.90	1.55
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.75	7,254,000.00	110,250.00	79,394.69	0.90	0.90	1.55
Security Type Sub-Total		7,500,000.00				7,556,250.00	110,589.84	80,453.08	0.90	0.90	1.55
Managed Account Sub-Total		7,500,000.00				7,556,250.00	110,589.84	80,453.08	0.90	0.90	1.55
Securities Sub-Total		\$7,500,000.00				\$7,556,250.00	\$110,589.84	\$80,453.08	0.90	0.90	1.55%
Accrued Interest						\$15,659.34					
Total Investments						\$7,571,909.34					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2020**

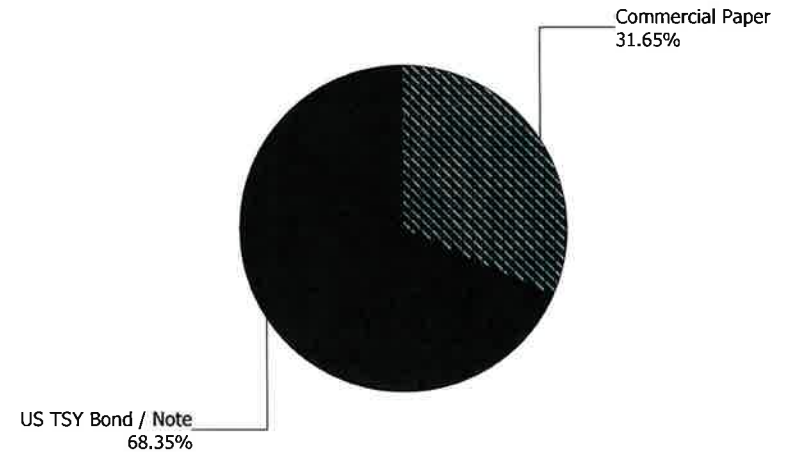
CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Account Summary

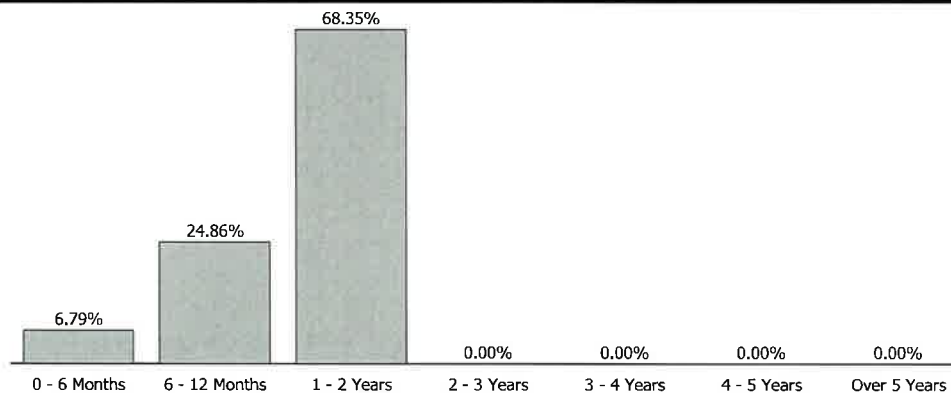
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	139,210,000.00	140,202,647.66	68.35
Commercial Paper	65,540,000.00	64,914,697.29	31.65
Managed Account Sub-Total	204,750,000.00	205,117,344.95	100.00%
Accrued Interest		822,894.31	
Total Portfolio	204,750,000.00	205,940,239.26	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.74%
Yield to Maturity at Market	1.56%
Duration to Worst	1.00
Weighted Average Days to Maturity	373



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	CITIGRP		102.16	14,955,675.00	(17,728.13)	23,048.48	1.01	1.01	1.53
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	GOLDMAN		100.89	35,205,781.85	62,700.21	90,288.37	1.14	1.14	1.47
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	CITIGRP		100.97	35,233,045.31	72,243.55	100,239.72	1.22	1.22	1.46
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	MORGAN_S		99.92	35,012,626.75	131,401.75	115,647.42	1.31	1.31	1.43
US TREASURY N/B DTD 07/01/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	MORGAN_S		100.28	19,795,518.75	74,025.00	72,225.50	1.39	1.39	1.42
Security Type Sub-Total		139,210,000.00				140,202,647.66	322,642.38	401,449.49	1.22	1.22	1.46
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/06/2019 0.000% 06/03/2020	22533TF35	14,000,000.00	CREDAG		99.41	13,917,596.00	40,807.67	3,217.76	0.34	0.34	1.72
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	89233GHX7	9,425,000.00	TOYOTA		98.94	9,325,123.28	26,392.10	1,138.36	0.58	0.58	1.81
COOPERATIEVE RABOBANK U.A. COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	21687AHX4	14,000,000.00	RABOBANK		98.92	13,849,010.00	34,175.56	(3,414.32)	0.58	0.58	1.84
NATIXIS NY BRANCH COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	63873JHX1	14,055,000.00	NATIXIS_		98.99	13,913,185.05	50,309.09	11,306.54	0.58	0.58	1.72
MUFG BANK LTD/NY COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	62479LHX6	14,060,000.00	MITSU		98.93	13,909,782.96	43,014.23	3,786.92	0.58	0.58	1.83
Security Type Sub-Total		65,540,000.00				64,914,697.29	194,698.65	16,035.26	0.53	0.53	1.78
Managed Account Sub-Total		204,750,000.00				205,117,344.95	517,341.03	417,484.75	1.00	1.00	1.56



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Securities Sub-Total	\$204,750,000.00	\$205,117,344.95	\$517,341.03	\$417,484.75	1.00	1.00	1.56%
Accrued Interest		\$822,894.31					
Total Investments		\$205,940,239.26					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2020**

CFX- 2019-SF-DSRA COMMON RES - 66440132

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	8,300,000.00	CITIGRP		101.22	8,401,156.25	40,527.34	44,494.06	1.87	1.87	1.35
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	14,800,000.00	CITIGRP		102.33	15,144,561.76	124,296.13	133,917.06	2.82	2.82	1.31
Security Type Sub-Total		23,100,000.00				23,545,718.01	164,823.47	178,411.12	2.48	2.48	1.32
Managed Account Sub-Total		23,100,000.00				23,545,718.01	164,823.47	178,411.12	2.48	2.48	1.32
Securities Sub-Total		\$23,100,000.00				\$23,545,718.01	\$164,823.47	\$178,411.12	2.48	2.48	1.32%
Accrued Interest						\$42,241.76					
Total Investments						\$23,587,959.77					

REVENUE

**REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2020**

	CURRENT MONTH - JANUARY 2020				YEAR TO DATE @ JANUARY 31, 2020			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,080,656	\$2,025,156	\$55,500	2.74%	\$14,046,601	\$13,735,645	\$310,956	2.26%
CONWAY MAIN PLAZA	\$5,596,421	\$5,325,696	\$270,724	5.08%	\$37,189,212	\$36,066,867	\$1,122,345	3.11%
PINE HILLS PLAZA	\$3,600,165	\$3,522,853	\$77,312	2.19%	\$24,395,365	\$23,128,185	\$1,267,181	5.48%
HIAWASSEE PLAZA	\$2,418,710	\$2,321,461	\$97,249	4.19%	\$16,201,015	\$15,408,934	\$792,082	5.14%
TOTAL 408	\$13,695,951	\$13,195,166	\$500,785	3.80%	\$91,832,194	\$88,339,631	\$3,492,563	3.95%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,041,010	\$978,845	\$62,165	6.35%	\$7,075,105	\$6,554,812	\$520,293	7.94%
BEACHLINE MAIN PLAZA	\$2,249,623	\$1,947,321	\$302,302	15.52%	\$14,988,532	\$12,981,333	\$2,007,198	15.46%
AIRPORT PLAZA	\$4,276,715	\$3,243,675	\$1,033,040	31.85%	\$27,330,919	\$25,013,914	\$2,317,005	9.26%
TOTAL 528	\$7,567,348	\$6,169,842	\$1,397,506	22.65%	\$49,394,555	\$44,550,059	\$4,844,496	10.87%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,446,512	\$4,195,970	\$250,542	5.97%	\$29,510,478	\$27,551,767	\$1,958,711	7.11%
BOGGY CREEK PLAZA (SC)	\$4,910,833	\$4,589,323	\$321,510	7.01%	\$32,621,132	\$30,183,440	\$2,437,692	8.08%
CURRY FORD PLAZA	\$3,171,299	\$2,964,299	\$207,000	6.98%	\$21,225,857	\$19,594,553	\$1,631,303	8.33%
UNIVERSITY PLAZA	\$2,862,331	\$2,759,931	\$102,400	3.71%	\$19,173,443	\$18,338,959	\$834,484	4.55%
TOTAL 417	\$15,390,975	\$14,509,522	\$881,452	6.07%	\$102,530,909	\$95,668,719	\$6,862,190	7.17%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,956,613	\$2,734,972	\$221,641	8.10%	\$19,729,985	\$17,697,172	\$2,032,813	11.49%
FOREST LAKE PLAZA	\$3,287,752	\$3,026,846	\$260,906	8.62%	\$22,106,180	\$19,823,753	\$2,282,427	11.51%
PONKAN PLAZA	\$470,050	\$417,687	\$52,363	12.54%	\$3,139,719	\$2,627,195	\$512,524	19.51%
MT. PLYMOUTH PLAZA	\$127,226	\$126,080	\$1,146	0.91%	\$881,130	\$767,230	\$113,900	14.85%
TOTAL 429	\$6,841,640	\$6,305,585	\$536,055	8.50%	\$45,857,014	\$40,915,351	\$4,941,663	12.08%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,526,810	\$1,380,376	\$146,435	10.61%	\$10,081,317	\$9,116,316	\$965,000	10.59%
TOTAL 414	\$1,526,810	\$1,380,376	\$146,435		\$10,081,317	\$9,116,316	\$965,000	
SR 453								
CORONADO PLAZA	\$174,420	\$125,063	\$49,357	39.47%	\$1,125,998	\$873,183	\$252,816	28.95%
TOTAL 453	\$174,420	\$125,063	\$49,357		\$1,125,998	\$873,183	\$252,816	
POINCIANA PARKWAY (SR 538)***								
MARIGOLD PLAZA	\$563,764	\$0	\$563,764		\$1,132,437	\$0	\$1,132,437	
KOA PLAZA	\$63,233	\$0	\$63,233		\$125,401	\$0	\$125,401	
TOTAL 538	\$626,997	\$0	\$626,997		\$1,257,839	\$0	\$1,257,839	
TOTAL SYSTEM	\$45,824,141	\$41,685,554	\$4,138,587	9.93%	\$302,079,825	\$279,463,258	\$22,616,567	8.09%
CFX DISCOUNTS	(\$1,828,032)	(\$1,667,003)	(\$161,028)	9.66%	(\$11,618,478)	(\$11,789,330)	\$170,851	-1.45%
NET SYSTEM REVENUE	\$43,996,109	\$40,018,550	\$3,977,559	9.94%	\$290,461,347	\$267,673,929	\$22,787,418	8.51%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

***CFX purchased Poinciana Parkway in December of 2019.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,132,826	\$2,042,375	\$90,451	4.43%	\$5,449,190	\$5,227,701	\$221,489	4.24%
NOVEMBER	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$5,526,119	\$4,817,593	\$708,526	14.71%
DECEMBER	\$2,005,150	\$1,947,385	\$57,765	2.97%	\$5,374,000	\$5,042,614	\$331,386	6.57%
JANUARY	\$2,080,656	\$2,025,156	\$55,500	2.74%	\$5,596,421	\$5,325,696	\$270,724	5.08%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,046,601</u>	<u>\$13,735,645</u>	<u>\$310,956</u>		<u>\$37,189,212</u>	<u>\$36,066,867</u>	<u>\$1,122,345</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,645,637	\$3,375,326	\$270,311	8.01%	\$2,400,236	\$2,266,843	\$133,393	5.88%
NOVEMBER	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$2,366,475	\$2,104,291	\$262,184	12.46%
DECEMBER	\$3,492,896	\$3,288,526	\$204,370	6.21%	\$2,344,297	\$2,203,667	\$140,630	6.38%
JANUARY	\$3,600,165	\$3,522,853	\$77,312	2.19%	\$2,418,710	\$2,321,461	\$97,249	4.19%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$24,395,365</u>	<u>\$23,128,185</u>	<u>\$1,267,181</u>		<u>\$16,201,015</u>	<u>\$15,408,934</u>	<u>\$792,082</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$955,663	\$843,683	\$111,980	13.27%	\$2,147,089	\$1,792,838	\$354,252	19.76%
NOVEMBER	\$1,022,755	\$855,173	\$167,582	19.60%	\$2,169,822	\$1,731,537	\$438,285	25.31%
DECEMBER	\$1,082,966	\$1,072,627	\$10,338	0.96%	\$2,269,119	\$1,919,790	\$349,330	18.20%
JANUARY	\$1,041,010	\$978,845	\$62,165	6.35%	\$2,249,623	\$1,947,321	\$302,302	15.52%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,075,105</u>	<u>\$6,554,812</u>	<u>\$520,293</u>		<u>\$14,988,532</u>	<u>\$12,981,333</u>	<u>\$2,007,198</u>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,146,101	\$3,660,950	\$485,152	13.25%
NOVEMBER	\$3,972,891	\$3,543,256	\$429,634	12.13%
DECEMBER	\$3,990,679	\$3,365,413	\$625,267	18.58%
JANUARY	\$4,276,715	\$3,243,675	\$1,033,040	31.85%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$27,330,919</u>	<u>\$25,013,914</u>	<u>\$2,317,005</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,209,785	\$3,807,508	\$402,278	10.57%	\$4,782,747	\$4,279,241	\$503,506	11.77%
NOVEMBER	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$4,702,896	\$4,052,721	\$650,174	16.04%
DECEMBER	\$4,543,673	\$4,266,795	\$276,878	6.49%	\$4,894,532	\$4,546,353	\$348,179	7.66%
JANUARY	\$4,446,512	\$4,195,970	\$250,542	5.97%	\$4,910,833	\$4,589,323	\$321,510	7.01%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$29,510,478</u>	<u>\$27,551,767</u>	<u>\$1,958,711</u>		<u>\$32,621,132</u>	<u>\$30,183,440</u>	<u>\$2,437,692</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,150,788	\$2,839,031	\$311,757	10.98%	\$2,829,898	\$2,665,278	\$164,620	6.18%
NOVEMBER	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$2,757,105	\$2,496,470	\$260,635	10.44%
DECEMBER	\$3,142,743	\$2,833,979	\$308,764	10.90%	\$2,803,510	\$2,611,366	\$192,144	7.36%
JANUARY	\$3,171,299	\$2,964,299	\$207,000	6.98%	\$2,862,331	\$2,759,931	\$102,400	3.71%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$21,225,857</u>	<u>\$19,594,553</u>	<u>\$1,631,303</u>		<u>\$19,173,443</u>	<u>\$18,338,959</u>	<u>\$834,484</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,838,124	\$2,517,394	\$320,730	12.74%	\$3,234,081	\$2,779,921	\$454,160	16.34%
NOVEMBER	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$3,187,903	\$2,681,060	\$506,843	18.90%
DECEMBER	\$2,998,727	\$2,691,342	\$307,384	11.42%	\$3,261,836	\$2,874,648	\$387,189	13.47%
JANUARY	\$2,956,613	\$2,734,972	\$221,641	8.10%	\$3,287,752	\$3,026,846	\$260,906	8.62%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$19,729,985	\$17,697,172	\$2,032,813		\$22,106,180	\$19,823,753	\$2,282,427	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$470,475	\$372,281	\$98,194	26.38%	\$122,192	\$108,967	\$13,225	12.14%
NOVEMBER	\$441,548	\$360,520	\$81,028	22.48%	\$126,763	\$105,413	\$21,350	20.25%
DECEMBER	\$459,258	\$389,409	\$69,849	17.94%	\$125,200	\$114,232	\$10,968	9.60%
JANUARY	\$470,050	\$417,687	\$52,363	12.54%	\$127,226	\$126,080	\$1,146	0.91%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$3,139,719	\$2,627,195	\$512,524		\$881,130	\$767,230	\$113,900	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,489,173	\$1,368,150	\$121,023	8.85%
NOVEMBER	\$1,449,044	\$1,216,900	\$232,143	19.08%
DECEMBER	\$1,480,346	\$1,299,273	\$181,073	13.94%
JANUARY	\$1,526,810	\$1,380,376	\$146,435	10.61%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$10,081,317</u>	<u>\$9,116,316</u>	<u>\$965,000</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$170,725	\$129,628	\$41,097	31.70%
NOVEMBER	\$164,892	\$125,932	\$38,960	30.94%
DECEMBER	\$174,701	\$125,343	\$49,358	39.38%
JANUARY	\$174,420	\$125,063	\$49,357	39.47%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,125,998</u>	<u>\$873,183</u>	<u>\$252,816</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

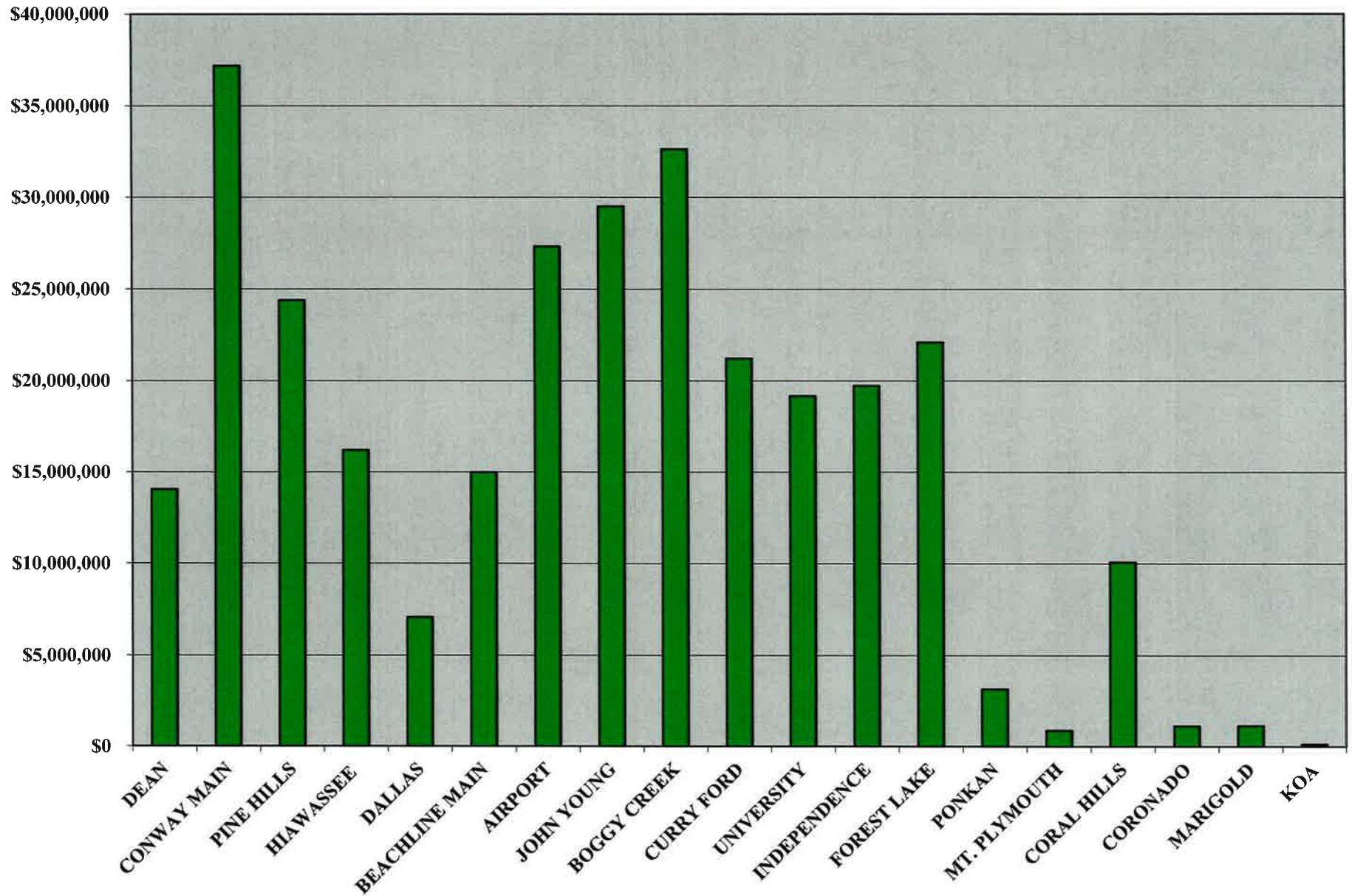
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

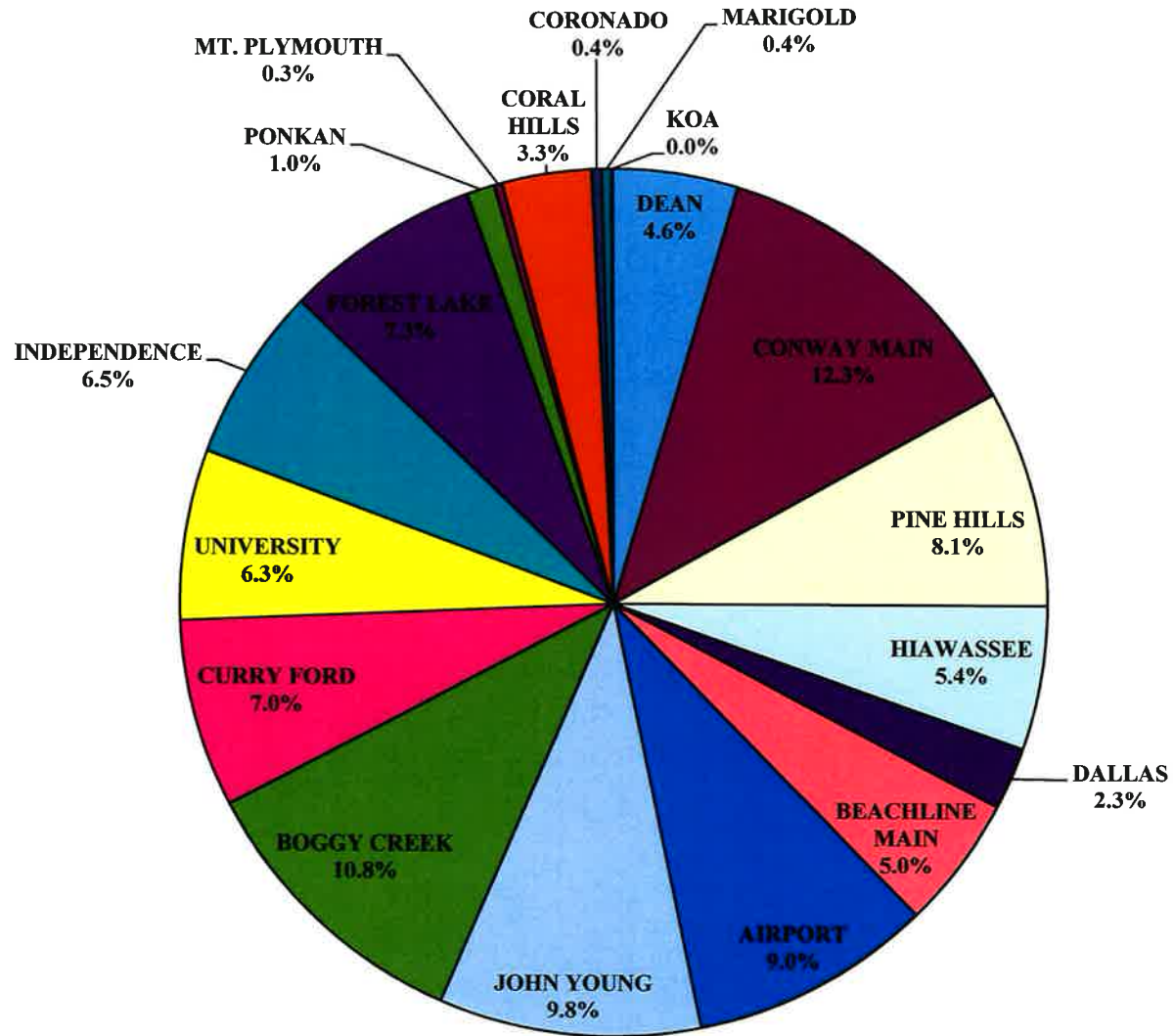
	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$0	\$568,673		\$62,169	\$0	\$62,169	
JANUARY	\$563,764	\$0	\$563,764		\$63,233	\$0	\$63,233	
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,132,437</u>	<u>\$0</u>	<u>\$1,132,437</u>		<u>\$125,401</u>	<u>\$0</u>	<u>\$125,401</u>	

*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JANUARY 31, 2020 - FISCAL YEAR 2020



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JANUARY 31, 2020 - FISCAL YEAR 2020



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

	CURRENT MONTH - JANUARY 2020				YEAR TO DATE @ JANUARY 31, 2020			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,080,656	\$1,987,387	\$93,269	4.69%	\$14,046,601	\$14,134,398	(\$87,797)	-0.62%
CONWAY MAIN PLAZA	\$5,596,421	\$5,130,546	\$465,875	9.08%	\$37,189,212	\$36,416,714	\$772,498	2.12%
PINE HILLS PLAZA	\$3,600,165	\$3,446,899	\$153,266	4.45%	\$24,395,365	\$23,849,884	\$545,481	2.29%
HIAWASSEE PLAZA	\$2,418,710	\$2,297,879	\$120,831	5.26%	\$16,201,015	\$15,919,240	\$281,775	1.77%
TOTAL 408	\$13,695,951	\$12,862,711	\$833,241	6.48%	\$91,832,194	\$90,320,237	\$1,511,957	1.67%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,041,010	\$914,019	\$126,991	13.89%	\$7,075,105	\$6,469,768	\$605,336	9.36%
BEACHLINE MAIN PLAZA	\$2,249,623	\$1,777,501	\$472,122	26.56%	\$14,988,532	\$12,940,290	\$2,048,241	15.83%
AIRPORT PLAZA	\$4,276,715	\$3,215,807	\$1,060,908	32.99%	\$27,330,919	\$25,272,569	\$2,058,350	8.14%
TOTAL 528	\$7,567,348	\$5,907,327	\$1,660,021	28.10%	\$49,394,555	\$44,682,627	\$4,711,928	10.55%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,446,512	\$4,197,919	\$248,594	5.92%	\$29,510,478	\$28,328,594	\$1,181,884	4.17%
BOGGY CREEK PLAZA (SC)	\$4,910,833	\$4,603,525	\$307,308	6.68%	\$32,621,132	\$31,506,884	\$1,114,247	3.54%
CURRY FORD PLAZA	\$3,171,299	\$2,980,464	\$190,834	6.40%	\$21,225,857	\$20,733,517	\$492,339	2.37%
UNIVERSITY PLAZA	\$2,862,331	\$2,739,601	\$122,730	4.48%	\$19,173,443	\$19,051,911	\$121,531	0.64%
TOTAL 417	\$15,390,975	\$14,521,508	\$869,466	5.99%	\$102,530,909	\$99,620,907	\$2,910,002	2.92%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,956,613	\$2,694,400	\$262,213	9.73%	\$19,729,985	\$18,020,160	\$1,709,825	9.49%
FOREST LAKE PLAZA	\$3,287,752	\$2,997,990	\$289,762	9.67%	\$22,106,180	\$20,240,322	\$1,865,859	9.22%
PONKAN PLAZA	\$470,050	\$465,403	\$4,647	1.00%	\$3,139,719	\$2,839,398	\$300,321	10.58%
MT. PLYMOUTH PLAZA	\$127,226	\$146,819	(\$19,593)	-13.35%	\$881,130	\$902,362	(\$21,233)	-2.35%
TOTAL 429	\$6,841,640	\$6,304,611	\$537,029	8.52%	\$45,857,014	\$42,002,241	\$3,854,772	9.18%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,526,810	\$1,403,969	\$122,841	8.75%	\$10,081,317	\$9,477,398	\$603,919	6.37%
TOTAL 414	\$1,526,810	\$1,403,969	\$122,841		\$10,081,317	\$9,477,398	\$603,919	
SR 453								
CORONADO PLAZA	\$174,420	\$144,547	\$29,872	20.67%	\$1,125,998	\$1,005,374	\$120,625	12.00%
TOTAL 453	\$174,420	\$144,547	\$29,872		\$1,125,998	\$1,005,374	\$120,625	
POINCIANA PARKWAY (SR 538)**								
MARIGOLD PLAZA	\$563,764	\$421,287	\$142,477	33.82%	\$1,132,437	\$811,755	\$320,682	39.50%
KOA PLAZA	\$63,233	\$48,915	\$14,318	29.27%	\$125,401	\$96,547	\$28,854	29.89%
TOTAL 538	\$626,997	\$470,202	\$156,795	33.35%	\$1,257,839	\$908,302	\$349,537	38.48%
TOTAL SYSTEM	\$45,824,141	\$41,614,875	\$4,209,266	10.11%	\$302,079,825	\$288,017,086	\$14,062,739	4.88%
CFX DISCOUNTS	(\$1,828,032)	(\$1,750,398)	(\$77,634)	4.44%	(\$11,618,478)	(\$12,165,501)	\$547,023	-4.50%
NET SYSTEM REVENUE	\$43,996,109	\$39,864,477	\$4,131,632	10.36%	\$290,461,347	\$275,851,585	\$14,609,762	5.30%

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CFX purchased Poinciana Parkway in December of 2019.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,132,826	\$2,150,332	(\$17,506)	-0.81%	\$5,449,190	\$5,398,924	\$50,266	0.93%
NOVEMBER	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$5,526,119	\$4,985,635	\$540,484	10.84%
DECEMBER	\$2,005,150	\$1,915,452	\$89,698	4.68%	\$5,374,000	\$4,856,553	\$517,447	10.65%
JANUARY	\$2,080,656	\$1,987,387	\$93,269	4.69%	\$5,596,421	\$5,130,546	\$465,875	9.08%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,046,601</u>	<u>\$14,134,398</u>	<u>(\$87,797)</u>		<u>\$37,189,212</u>	<u>\$36,416,714</u>	<u>\$772,498</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,645,637	\$3,582,596	\$63,041	1.76%	\$2,400,236	\$2,386,434	\$13,801	0.58%
NOVEMBER	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$2,366,475	\$2,196,229	\$170,246	7.75%
DECEMBER	\$3,492,896	\$3,226,809	\$266,087	8.25%	\$2,344,297	\$2,186,319	\$157,978	7.23%
JANUARY	\$3,600,165	\$3,446,899	\$153,266	4.45%	\$2,418,710	\$2,297,879	\$120,831	5.26%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$24,395,365</u>	<u>\$23,849,884</u>	<u>\$545,481</u>		<u>\$16,201,015</u>	<u>\$15,919,240</u>	<u>\$281,775</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$955,663	\$864,940	\$90,723	10.49%	\$2,147,089	\$1,844,673	\$302,416	16.39%
NOVEMBER	\$1,022,755	\$876,815	\$145,940	16.64%	\$2,169,822	\$1,774,539	\$395,283	22.28%
DECEMBER	\$1,082,966	\$926,333	\$156,633	16.91%	\$2,269,119	\$1,828,536	\$440,584	24.09%
JANUARY	\$1,041,010	\$914,019	\$126,991	13.89%	\$2,249,623	\$1,777,501	\$472,122	26.56%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,075,105</u>	<u>\$6,469,768</u>	<u>\$605,336</u>		<u>\$14,988,532</u>	<u>\$12,940,290</u>	<u>\$2,048,241</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,146,101	\$3,720,185	\$425,917	11.45%
NOVEMBER	\$3,972,891	\$3,595,660	\$377,231	10.49%
DECEMBER	\$3,990,679	\$3,481,600	\$509,079	14.62%
JANUARY	\$4,276,715	\$3,215,807	\$1,060,908	32.99%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$27,330,919</u>	<u>\$25,272,569</u>	<u>\$2,058,350</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,209,785	\$3,955,744	\$254,041	6.42%	\$4,782,747	\$4,535,049	\$247,697	5.46%
NOVEMBER	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$4,702,896	\$4,302,796	\$400,100	9.30%
DECEMBER	\$4,543,673	\$4,195,558	\$348,115	8.30%	\$4,894,532	\$4,553,458	\$341,075	7.49%
JANUARY	\$4,446,512	\$4,197,919	\$248,594	5.92%	\$4,910,833	\$4,603,525	\$307,308	6.68%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$29,510,478</u>	<u>\$28,328,594</u>	<u>\$1,181,884</u>		<u>\$32,621,132</u>	<u>\$31,506,884</u>	<u>\$1,114,247</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,150,788	\$3,089,170	\$61,618	1.99%	\$2,829,898	\$2,856,526	(\$26,628)	-0.93%
NOVEMBER	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$2,757,105	\$2,636,447	\$120,658	4.58%
DECEMBER	\$3,142,743	\$2,818,842	\$323,901	11.49%	\$2,803,510	\$2,603,471	\$200,039	7.68%
JANUARY	\$3,171,299	\$2,980,464	\$190,834	6.40%	\$2,862,331	\$2,739,601	\$122,730	4.48%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$21,225,857</u>	<u>\$20,733,517</u>	<u>\$492,339</u>		<u>\$19,173,443</u>	<u>\$19,051,911</u>	<u>\$121,531</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,838,124	\$2,610,282	\$227,841	8.73%	\$3,234,081	\$2,875,048	\$359,032	12.49%
NOVEMBER	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$3,187,903	\$2,760,413	\$427,491	15.49%
DECEMBER	\$2,998,727	\$2,611,234	\$387,493	14.84%	\$3,261,836	\$2,796,098	\$465,738	16.66%
JANUARY	\$2,956,613	\$2,694,400	\$262,213	9.73%	\$3,287,752	\$2,997,990	\$289,762	9.67%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$19,729,985</u>	<u>\$18,020,160</u>	<u>\$1,709,825</u>		<u>\$22,106,180</u>	<u>\$20,240,322</u>	<u>\$1,865,859</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$470,475	\$403,425	\$67,051	16.62%	\$122,192	\$129,307	(\$7,115)	-5.50%
NOVEMBER	\$441,548	\$393,209	\$48,339	12.29%	\$126,763	\$125,932	\$831	0.66%
DECEMBER	\$459,258	\$387,000	\$72,258	18.67%	\$125,200	\$125,703	(\$503)	-0.40%
JANUARY	\$470,050	\$465,403	\$4,647	1.00%	\$127,226	\$146,819	(\$19,593)	-13.35%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,139,719</u>	<u>\$2,839,398</u>	<u>\$300,321</u>		<u>\$881,130</u>	<u>\$902,362</u>	<u>(\$21,233)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,489,173	\$1,436,281	\$52,892	3.68%
NOVEMBER	\$1,449,044	\$1,270,298	\$178,745	14.07%
DECEMBER	\$1,480,346	\$1,317,412	\$162,935	12.37%
JANUARY	\$1,526,810	\$1,403,969	\$122,841	8.75%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$10,081,317</u>	<u>\$9,477,398</u>	<u>\$603,919</u>	<u></u>

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$170,725	\$150,870	\$19,856	13.16%
NOVEMBER	\$164,892	\$148,141	\$16,751	11.31%
DECEMBER	\$174,701	\$124,595	\$50,105	40.21%
JANUARY	\$174,420	\$144,547	\$29,872	20.67%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,125,998</u>	<u>\$1,005,374</u>	<u>\$120,625</u>	<u></u>

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

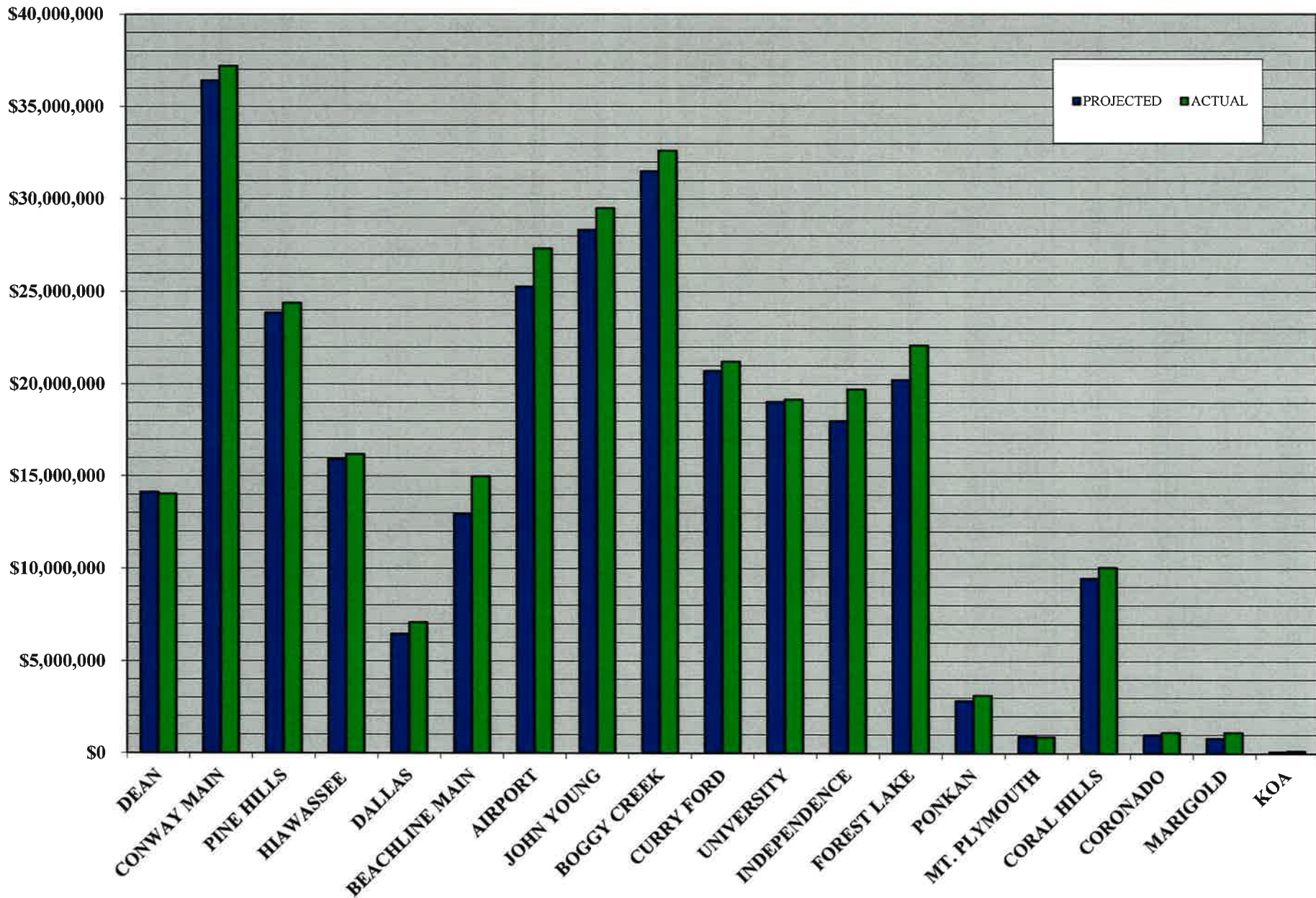
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$390,468	\$178,205	45.64%	\$62,169	\$47,632	\$14,536	30.52%
JANUARY	\$563,764	\$421,287	\$142,477	33.82%	\$63,233	\$48,915	\$14,318	29.27%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,132,437</u>	<u>\$811,755</u>	<u>\$320,682</u>		<u>\$125,401</u>	<u>\$96,547</u>	<u>\$28,854</u>	

*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF JANUARY 31, 2020 - FISCAL YEAR 2020



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
(000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$42,275
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	\$42,100
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	\$43,418
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	\$43,996
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$290,462

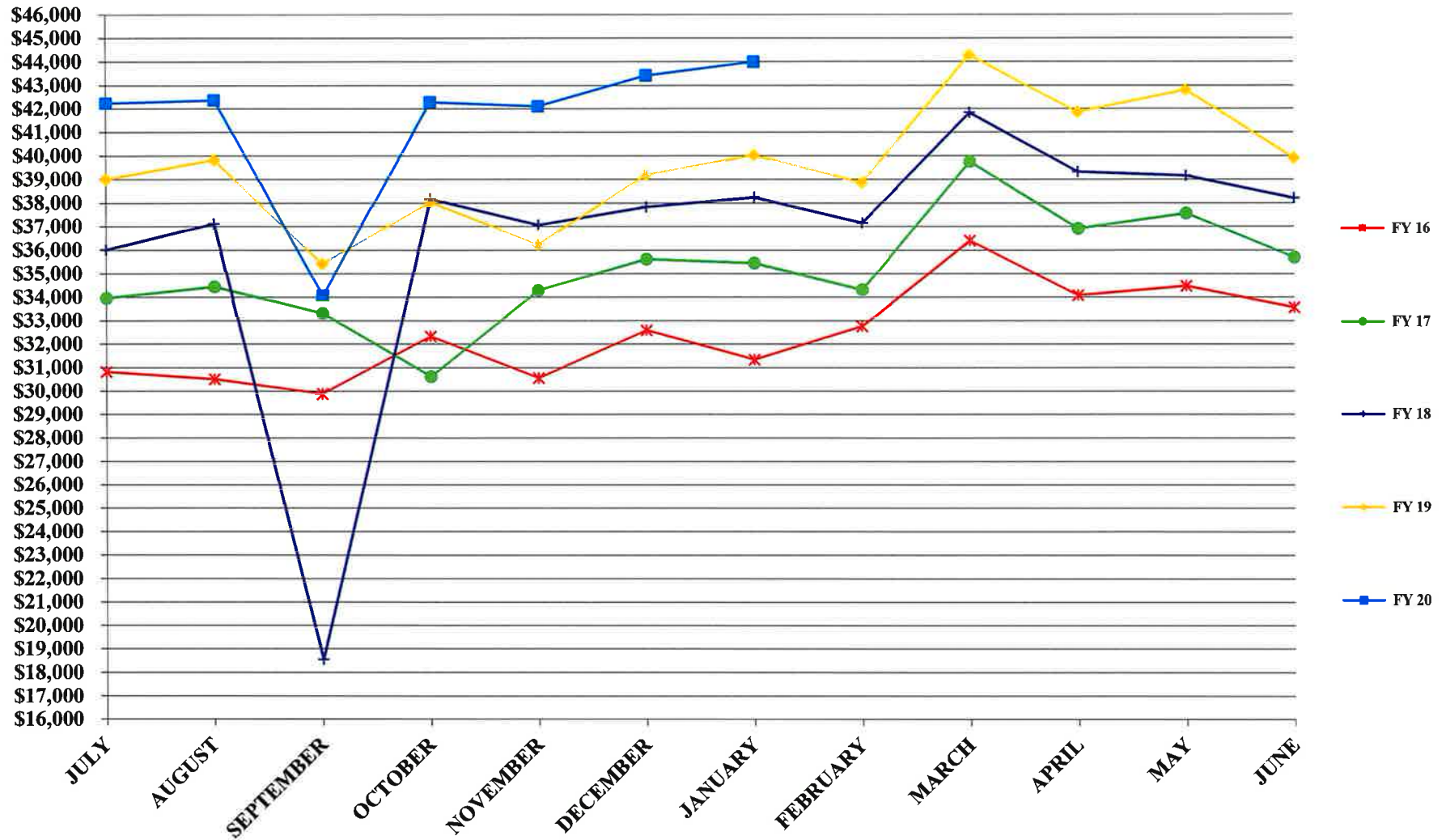
*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

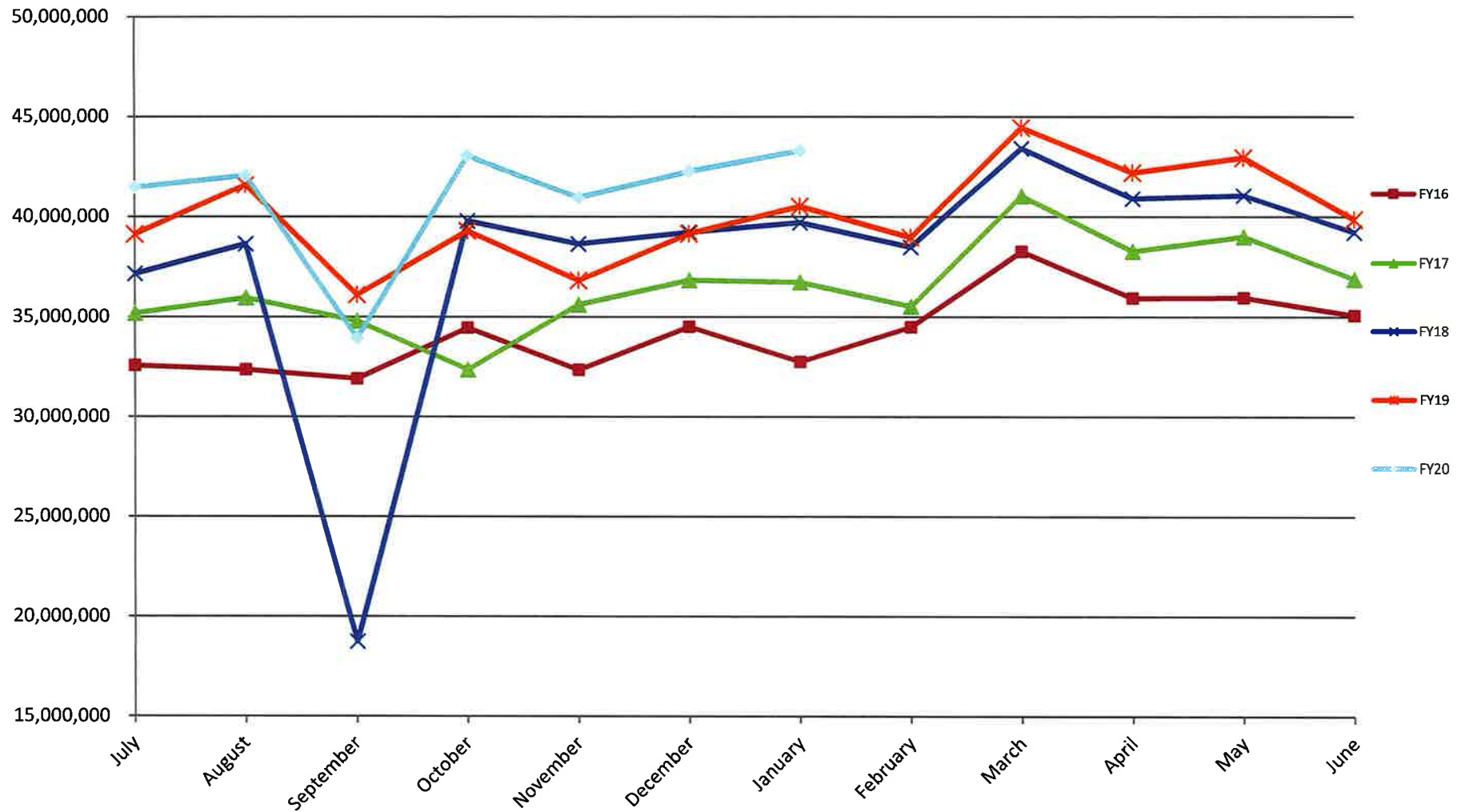
	CURRENT MONTH - JANUARY 2020				YEAR TO DATE @ JANUARY 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,428,958	2,396,712	32,246	1.35%	16,361,232	16,346,509	14,724	0.09%
CONWAY MAIN PLAZA	5,131,016	4,971,813	159,203	3.20%	34,117,451	33,759,666	357,785	1.06%
PINE HILLS PLAZA	3,313,273	3,258,339	54,935	1.69%	22,306,416	21,464,541	841,876	3.92%
HIAWASSEE PLAZA	2,884,589	2,815,277	69,312	2.46%	19,405,365	18,843,296	562,069	2.98%
TOTAL 408	13,757,837	13,442,140	315,697	2.35%	92,190,465	90,414,012	1,776,454	1.96%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,789,377	1,637,877	151,500	9.25%	11,947,847	11,077,932	869,915	7.85%
BEACHLINE MAIN PLAZA	2,163,860	1,990,683	173,178	8.70%	14,536,764	13,316,343	1,220,422	9.16%
AIRPORT PLAZA	3,683,126	2,864,434	818,693	28.58%	23,764,853	21,922,022	1,842,832	8.41%
TOTAL 528	7,636,364	6,492,993	1,143,371	17.61%	50,249,465	46,316,297	3,933,168	8.49%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,565,034	3,475,802	89,232	2.57%	23,942,079	22,991,811	950,268	4.13%
BOGGY CREEK PLAZA (SC)	3,847,025	3,670,222	176,804	4.82%	25,533,622	24,214,317	1,319,305	5.45%
CURRY FORD PLAZA	3,519,154	3,357,772	161,383	4.81%	23,555,873	22,355,330	1,200,544	5.37%
UNIVERSITY PLAZA	3,267,675	3,180,353	87,322	2.75%	21,799,047	21,276,869	522,177	2.45%
TOTAL 417	14,198,888	13,684,148	514,740	3.76%	94,830,621	90,838,327	3,992,294	4.39%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,464,980	2,365,106	99,873	4.22%	16,607,100	15,453,245	1,153,854	7.47%
FOREST LAKE PLAZA	2,546,049	2,386,287	159,762	6.70%	17,044,021	15,773,804	1,270,217	8.05%
PONKAN PLAZA	511,730	478,723	33,007	6.89%	3,442,913	2,986,962	455,951	15.26%
MT. PLYMOUTH PLAZA	140,651	143,896	(3,245)	-2.26%	955,366	888,223	67,143	7.56%
TOTAL SR 429	5,663,409	5,374,012	289,397	5.39%	38,049,399	35,102,233	2,947,166	8.40%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,413,939	1,309,774	104,165	7.95%	9,340,819	8,629,317	711,502	8.25%
TOTAL SR 414	1,413,939	1,309,774	104,165		9,340,819	8,629,317	711,502	
SR453								
CORONADO PLAZA	241,711	211,765	29,946	14.14%	1,625,658	1,285,691	339,967	26.44%
TOTAL SR 453	241,711	211,765	29,946		1,625,658	1,285,691	339,967	
POINCIANA PARKWAY (SR 538)***								
MARIGOLD PLAZA	272,101	0	272,101		546,564	0	546,564	
KOA PLAZA	123,572	0	123,572		244,973	0	244,973	
TOTAL 538	395,673	0	395,673		791,537	0	791,537	
TOTAL SYSTEM	43,307,822	40,514,833	2,792,988	6.89%	287,077,965	272,585,877	14,492,088	5.32%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

***CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF JANUARY 31, 2020



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER	2,316,148	2,228,137	88,011	3.95%	4,983,796	4,519,447	464,349	10.27%
DECEMBER	2,313,238	2,294,406	18,832	0.82%	4,910,280	4,692,575	217,705	4.64%
JANUARY	2,428,958	2,396,712	32,246	1.35%	5,131,016	4,971,813	159,203	3.20%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>16,361,232</u>	<u>16,346,509</u>	<u>14,724</u>		<u>34,117,451</u>	<u>33,759,666</u>	<u>357,785</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER	3,201,130	2,927,657	273,473	9.34%	2,768,535	2,566,582	201,953	7.87%
DECEMBER	3,146,234	3,025,020	121,214	4.01%	2,787,113	2,672,669	114,444	4.28%
JANUARY	3,313,273	3,258,339	54,935	1.69%	2,884,589	2,815,277	69,312	2.46%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>22,306,416</u>	<u>21,464,541</u>	<u>841,876</u>		<u>19,405,365</u>	<u>18,843,296</u>	<u>562,069</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER	1,717,934	1,470,607	247,327	16.82%	2,063,252	1,774,437	288,815	16.28%
DECEMBER	1,810,201	1,636,810	173,391	10.59%	2,162,163	1,969,635	192,528	9.77%
JANUARY	1,789,377	1,637,877	151,500	9.25%	2,163,860	1,990,683	173,178	8.70%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	11,947,847	11,077,932	869,915		14,536,764	13,316,343	1,220,422	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER	3,429,789	3,095,401	334,388	10.80%
DECEMBER	3,454,225	2,940,816	513,409	17.46%
JANUARY	3,683,126	2,864,434	818,693	28.58%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	23,764,853	21,922,022	1,842,832	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER	3,404,331	3,038,637	365,694	12.03%	3,626,546	3,246,540	380,006	11.70%
DECEMBER	3,644,005	3,533,894	110,111	3.12%	3,793,517	3,586,754	206,763	5.76%
JANUARY	3,565,034	3,475,802	89,232	2.57%	3,847,025	3,670,222	176,804	4.82%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>23,942,079</u>	<u>22,991,811</u>	<u>950,268</u>		<u>25,533,622</u>	<u>24,214,317</u>	<u>1,319,305</u>	

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER	3,397,206	2,996,556	400,650	13.37%	3,099,737	2,900,853	198,884	6.86%
DECEMBER	3,459,026	3,202,084	256,942	8.02%	3,198,394	3,003,028	195,367	6.51%
JANUARY	3,519,154	3,357,772	161,383	4.81%	3,267,675	3,180,353	87,322	2.75%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>23,555,873</u>	<u>22,355,330</u>	<u>1,200,544</u>		<u>21,799,047</u>	<u>21,276,869</u>	<u>522,177</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER	2,378,409	2,062,052	316,357	15.34%	2,409,638	2,116,461	293,177	13.85%
DECEMBER	2,490,711	2,322,359	168,352	7.25%	2,502,248	2,272,418	229,830	10.11%
JANUARY	2,464,980	2,365,106	99,873	4.22%	2,546,049	2,386,287	159,762	6.70%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>16,607,100</u>	<u>15,453,245</u>	<u>1,153,854</u>		<u>17,044,021</u>	<u>15,773,804</u>	<u>1,270,217</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.78%
NOVEMBER	470,602	412,912	57,690	13.97%	138,023	123,347	14,676	11.90%
DECEMBER	495,040	431,575	63,465	14.71%	136,665	128,785	7,881	6.12%
JANUARY	511,730	478,723	33,007	6.89%	140,651	143,896	(3,245)	-2.26%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,442,913</u>	<u>2,986,962</u>	<u>455,951</u>		<u>955,366</u>	<u>888,223</u>	<u>67,143</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER	1,312,356	1,161,581	150,775	12.98%
DECEMBER	1,348,005	1,240,169	107,836	8.70%
JANUARY	1,413,939	1,309,774	104,165	7.95%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	9,340,819	8,629,317	711,502	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER	223,286	178,332	44,954	25.21%
DECEMBER	238,579	190,409	48,170	25.30%
JANUARY	241,711	211,765	29,946	14.14%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	1,625,658	1,285,691	339,967	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	0	0	0		0	0	0	
AUGUST	0	0	0		0	0	0	
SEPTEMBER	0	0	0		0	0	0	
OCTOBER	0	0	0		0	0	0	
NOVEMBER	0	0	0		0	0	0	
DECEMBER	274,463	0	274,463		121,401	0	121,401	
JANUARY	272,101	0	272,101		123,572	0	123,572	
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>546,564</u>	<u>0</u>	<u>546,564</u>		<u>244,973</u>	<u>0</u>	<u>244,973</u>	

*CFX purchased Poinciana Parkway in December of 2019.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ JANUARY 31, 2020

REVENUE COMPARISON BY PLAZA

	TOTAL E-PASS*	% E-PASS	TOTAL CASH	% CASH	TOTAL PBP	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$11,374,982	80.98%	\$786,006	5.60%	\$1,885,614	13.42%
CONWAY MAIN PLAZA	\$30,069,047	80.85%	\$2,461,818	6.62%	\$4,658,347	12.53%
PINE HILLS PLAZA	\$19,413,797	79.58%	\$1,800,115	7.38%	\$3,181,453	13.04%
HIAWASSEE PLAZA	\$13,127,284	81.03%	\$1,141,140	7.04%	\$1,932,591	11.93%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$5,445,215	76.96%	\$940,341	13.29%	\$689,549	9.75%
BEACHLINE MAIN PLAZA	\$11,509,007	76.79%	\$1,847,249	12.32%	\$1,632,275	10.89%
AIRPORT PLAZA	\$22,237,279	81.36%	\$3,027,484	11.08%	\$2,066,156	7.56%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$22,974,249	77.85%	\$2,813,490	9.53%	\$3,722,740	12.61%
BOGGY CREEK PLAZA (SC)	\$26,239,378	80.44%	\$2,401,638	7.36%	\$3,980,116	12.20%
CURRY FORD PLAZA	\$17,723,109	83.50%	\$1,170,020	5.51%	\$2,332,728	10.99%
UNIVERSITY PLAZA	\$15,793,665	82.37%	\$1,119,498	5.84%	\$2,260,279	11.79%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$16,022,713	81.21%	\$1,586,169	8.04%	\$2,121,103	10.75%
FOREST LAKE PLAZA	\$17,987,811	81.37%	\$1,521,556	6.88%	\$2,596,814	11.75%
PONKAN PLAZA	\$2,675,378	85.21%	(\$0)	0.00%	\$464,341	14.79%
MT. PLYMOUTH PLAZA	\$764,710	86.79%	\$0	0.00%	\$116,419	13.21%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$8,247,668	81.81%	\$678,966	6.73%	\$1,154,683	11.45%
SR 453						
CORONADO PLAZA	\$970,392	86.18%	(\$0)	0.00%	\$155,607	13.82%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	\$816,216	72.08%	\$0	0.00%	\$316,222	27.92%
KOA PLAZA	\$97,771	77.97%	\$0	0.00%	\$27,630	22.03%
TOTALS	\$243,489,671	80.60%	\$23,295,489	7.71%	\$35,294,666	11.68%
CFX DISCOUNTS	\$11,618,478		\$0		\$0	
NET TOLL REVENUES	\$231,871,192	79.83%	\$23,295,489	8.02%	\$35,294,666	12.15%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

REVENUE BY COLLECTION METHOD

FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	NET E-PASS* TOLL REVENUE	% OF TOTAL	CASH REVENUE	% OF TOTAL	PBP TOLL REVENUE	% OF TOTAL	TOTAL REVENUE
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,923,001	82.61%	\$2,180,670	5.16%	\$5,170,875	12.23%	\$42,274,545
NOVEMBER	\$33,594,677	79.80%	\$3,494,650	8.30%	\$5,010,567	11.90%	\$42,099,894
DECEMBER	\$34,169,341	78.70%	\$3,754,059	8.65%	\$5,494,534	12.65%	\$43,417,935
JANUARY	\$35,280,178	80.19%	\$3,458,488	7.86%	\$5,257,443	11.95%	\$43,996,109
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>\$231,871,192</u>	79.83%	<u>\$23,295,489</u>	8.02%	<u>\$35,294,666</u>	12.15%	<u>\$290,461,347</u>

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

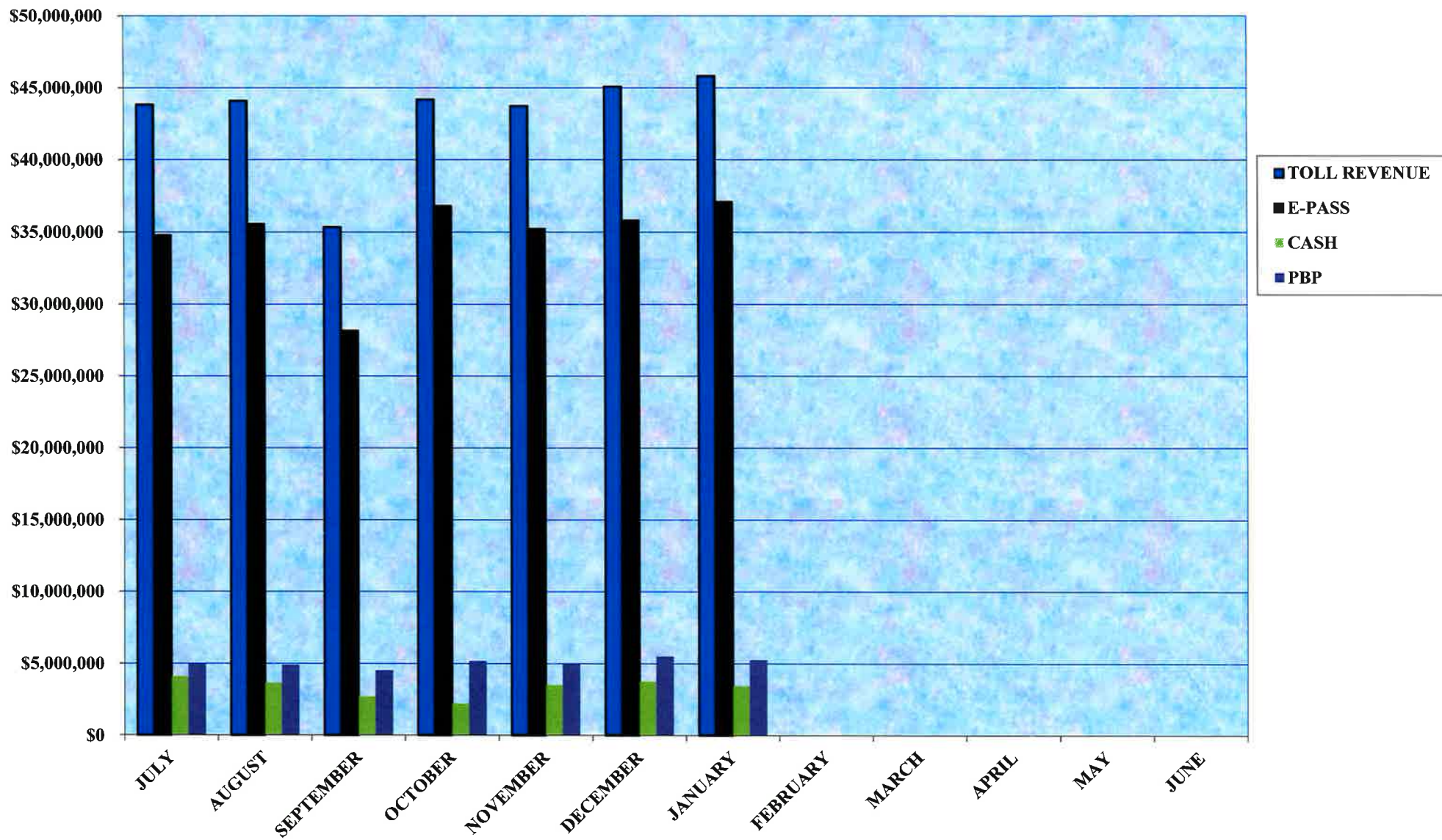
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	CFX BELTWAY DISCOUNT*	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,823,186	\$1,336,632	\$563,554	\$34,923,001	5.16%	5.12%
NOVEMBER	\$35,230,272	\$1,142,184	\$493,410	\$33,594,677	4.64%	4.41%
DECEMBER	\$35,825,882	\$1,172,165	\$484,377	\$34,169,341	4.62%	4.37%
JANUARY	\$37,108,210	\$1,315,872	\$512,159	\$35,280,178	4.93%	4.72%
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$243,489,671	\$8,180,405	\$3,438,074	\$231,871,192	4.77%	4.55%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2020



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ JANUARY 31, 2020

TRAFFIC COMPARISON BY PLAZA

	TOTAL E-PASS TRAFFIC	% E-PASS	TOTAL CASH TRAFFIC	% CASH	TOTAL PBP TRAFFIC	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	13,529,262	82.69%	878,662	5.37%	1,953,308	11.94%
CONWAY MAIN PLAZA	27,965,425	81.97%	2,220,620	6.51%	3,931,406	11.52%
PINE HILLS PLAZA	18,006,545	80.72%	1,617,024	7.25%	2,682,847	12.03%
HIAWASSEE PLAZA	15,996,500	82.43%	1,331,546	6.86%	2,077,319	10.70%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	9,619,576	80.51%	1,400,426	11.72%	927,845	7.77%
BEACHLINE MAIN PLAZA	11,548,810	79.45%	1,514,615	10.42%	1,473,339	10.14%
AIRPORT PLAZA	19,726,524	83.01%	2,410,171	10.14%	1,628,158	6.85%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	19,191,241	80.16%	2,028,553	8.47%	2,722,285	11.37%
BOGGY CREEK PLAZA (SC)	21,304,610	83.44%	1,581,750	6.19%	2,647,262	10.37%
CURRY FORD PLAZA	19,968,567	84.77%	1,254,239	5.32%	2,333,067	9.90%
UNIVERSITY PLAZA	18,218,996	83.58%	1,243,327	5.70%	2,336,724	10.72%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	14,002,093	84.31%	1,096,638	6.60%	1,508,369	9.08%
FOREST LAKE PLAZA	14,234,914	83.52%	1,107,386	6.50%	1,701,721	9.98%
PONKAN PLAZA	3,057,818	88.81%	0	0.00%	385,095	11.19%
MT. PLYMOUTH PLAZA	853,608	89.35%	0	0.00%	101,758	10.65%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	7,652,725	81.93%	689,573	7.38%	998,521	10.69%
SR 453						
CORONADO PLAZA	1,442,594	88.74%	0	0.00%	183,064	11.26%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	392,714	71.85%	0	0.00%	153,850	28.15%
KOA PLAZA	190,235	77.66%	0	0.00%	54,738	22.34%
TOTALS	236,902,757	82.52%	20,374,530	7.10%	29,800,678	10.38%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	E-PASS TRAFFIC*	% OF TOTAL	CACH TRAFFIC	% OF TOTAL	PBP TRAFFIC	% OF TOTAL	TOTAL TRAFFIC
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,487	9.87%	42,080,031
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,052	11.33%	33,925,815
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER	33,798,592	82.55%	2,893,933	7.07%	4,248,193	10.38%	40,940,718
DECEMBER	34,591,694	81.81%	3,098,689	7.33%	4,595,125	10.87%	42,285,508
JANUARY	36,063,375	83.27%	2,866,855	6.62%	4,377,592	10.11%	43,307,822
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>236,902,757</u>	82.52%	<u>20,374,530</u>	7.10%	<u>29,800,678</u>	10.38%	<u>287,077,965</u>

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF JANUARY 31, 2020

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.91%	6,538,336	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.20%	5,465,766	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.37%	3,138,378	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.65%	4,443,910	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.43%	5,631,276	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.62%	7,304,425	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.43%	10,525,009	2.47%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.74%	13,227,555	2.89%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	76.96%	21,315,341	4.43%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	72.60%	50,178,428	9.57%
FY 2020 - To Date	257,277,287	51,380,190	16.65%	37,633,671	40.03%	36,315,431	11.77%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - JANUARY 2020
FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,138,277	484,469	18.47%
CONWAY MAIN PLAZA	4,534,645	993,952	17.98%
PINE HILLS PLAZA	2,944,287	614,977	17.28%
HIAWASSEE PLAZA	2,594,322	483,779	15.72%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,679,097	183,800	9.87%
BEACHLINE MAIN PLAZA	1,969,740	323,534	14.11%
AIRPORT PLAZA**	3,281,907	668,699	16.93%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,178,420	644,357	16.86%
BOGGY CREEK PLAZA (SC)	3,477,111	616,524	15.06%
CURRY FORD PLAZA	3,192,651	544,172	14.56%
UNIVERSITY PLAZA	2,969,033	497,736	14.36%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,259,341	342,731	13.17%
FOREST LAKE PLAZA	2,325,411	367,730	13.65%
PONKAN PLAZA	463,306	80,706	14.84%
MT. PLYMOUTH PLAZA	128,169	20,803	13.96%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,280,528	222,352	14.80%
<u>SR 453</u>			
CORONADO	218,659	38,420	14.94%
<u>POINCIANA PARKWAY</u>			
MARIGOLD PLAZA	198,027	123,457	38.40%
KOA PLAZA	97,299	43,788	31.04%
TOTALS	38,930,230	7,295,986	15.78%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	MIAMI HAWAII	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOCCY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONCA	MT. PLYMOUTH	CORAL BELLS	CORONADO	MARGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	560,318	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	0	0	7,190,557	37,291,028	16.17%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	575,774	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	0	0	7,145,558	37,925,544	15.85%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	661,930	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	0	0	6,786,221	30,080,763	18.41%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	661,431	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	0	0	7,610,285	38,666,814	16.45%
NOVEMBER	497,669	936,300	701,066	521,375	186,174	359,572	606,522	639,537	631,676	528,826	555,268	365,641	406,829	86,925	25,616	243,622	42,564	0	0	7,335,182	36,692,525	16.66%
DECEMBER	494,808	1,013,945	679,493	513,092	235,699	418,975	691,311	726,374	676,112	621,253	526,935	394,153	412,394	94,424	23,788	265,812	47,431	132,960	47,442	8,016,401	37,690,383	17.54%
JANUARY	484,469	993,952	614,977	483,779	183,800	323,534	668,699	644,357	616,524	544,172	497,736	342,731	367,730	80,706	20,803	222,352	38,420	123,457	43,788	7,295,986	38,930,230	15.78%
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	3,255,514	6,552,344	4,471,412	3,462,198	1,546,410	2,455,567	4,425,985	3,894,540	4,412,104	3,888,444	3,894,540	2,513,947	2,836,205	641,826	169,595	1,664,202	305,105	256,417	91,230	51,380,190	257,277,287	16.65%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	FINE HILLS	HEAWASSEE	DALLAS	BEACHLINE MAIN & RCP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	ROA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	14.82%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%			7,190,557	37,291,028	16.17%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	15.13%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%			7,145,558	37,925,544	15.85%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	20.52%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%			6,786,221	30,080,763	18.41%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	16.42%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%			7,610,285	38,666,814	16.45%
NOVEMBER	19.79%	17.47%	20.14%	17.51%	10.39%	16.29%	15.86%	17.47%	16.28%	14.65%	16.72%	14.48%	15.82%	17.20%	17.28%	17.28%	17.71%			7,335,182	36,692,525	16.66%
DECEMBER	19.70%	19.07%	19.88%	17.15%	12.38%	17.98%	17.52%	18.46%	16.64%	16.76%	15.46%	14.88%	15.46%	17.72%	16.27%	18.28%	18.42%	40.58%	33.80%	8,016,401	37,690,383	17.54%
JANUARY	18.47%	17.98%	17.28%	15.72%	9.87%	14.11%	16.93%	16.86%	15.06%	14.56%	14.36%	13.17%	13.65%	14.84%	13.96%	14.80%	14.94%	38.40%	31.04%	7,295,986	38,930,230	15.78%
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	18.43%	17.84%	18.56%	16.82%	12.31%	16.66%	15.82%	17.62%	16.16%	15.48%	16.67%	14.27%	15.60%	17.35%	16.57%	16.63%	17.46%	39.50%	32.41%	51,380,190	257,277,287	16.65%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

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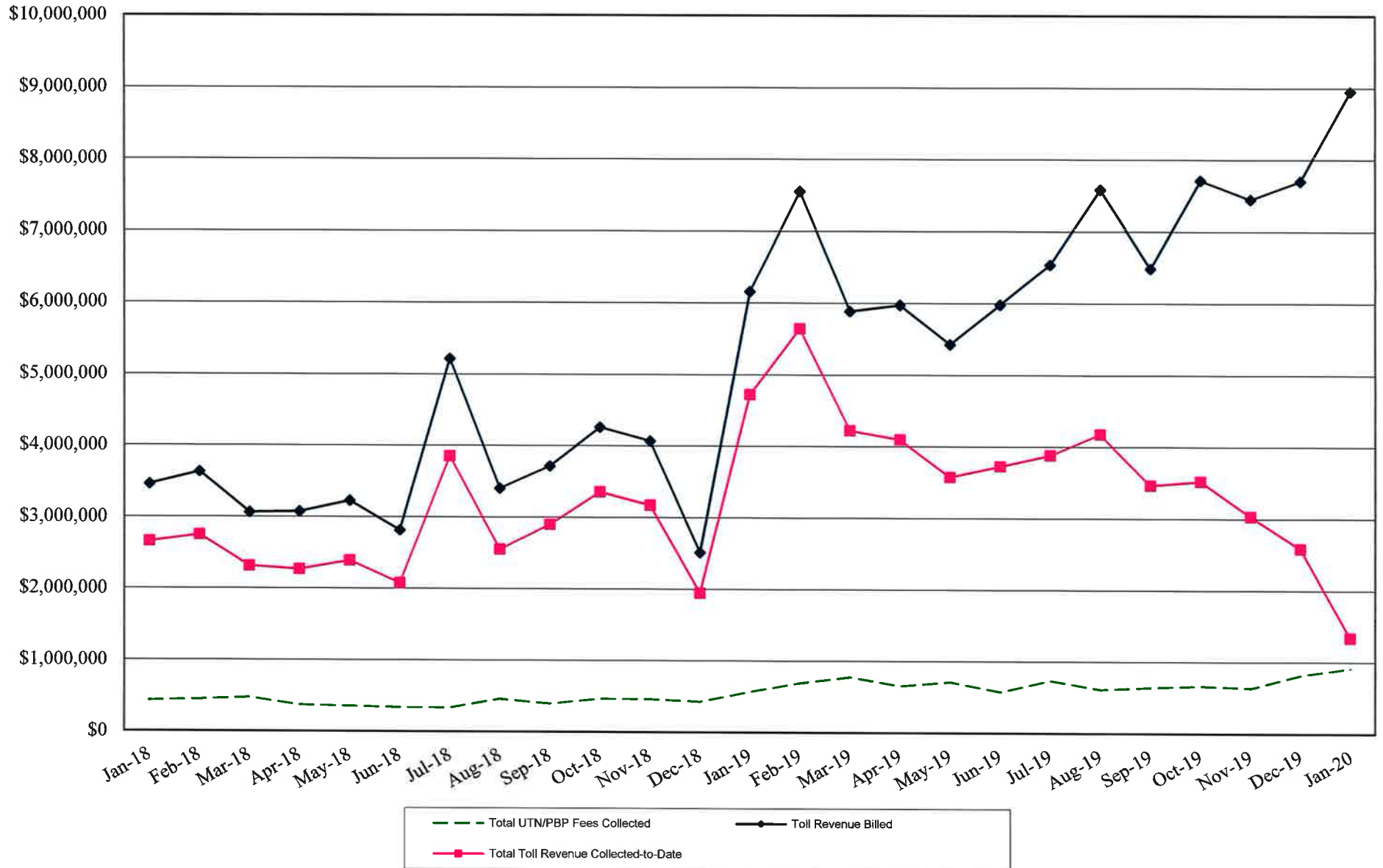
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JANUARY 31, 2020

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jan-18	3,022,244	\$3,455,365.60	\$2,340,925.61	\$313,923.45	\$2,654,849.06	76.83%
Feb-18	3,178,122	\$3,630,692.17	\$2,418,103.25	\$331,271.91	\$2,749,375.16	75.73%
Mar-18	2,680,845	\$3,063,533.63	\$2,042,280.91	\$266,769.38	\$2,309,050.29	75.37%
Apr-18	2,681,927	\$3,073,298.83	\$2,001,337.34	\$262,905.99	\$2,264,243.33	73.67%
May-18	2,811,413	\$3,226,110.55	\$2,098,319.51	\$288,965.99	\$2,387,285.50	74.00%
Jun-18	2,442,134	\$2,818,413.80	\$1,851,383.22	\$221,550.70	\$2,072,933.92	73.55%
Jul-18	4,552,201	\$5,215,698.39	\$3,422,761.68	\$427,907.61	\$3,850,669.29	73.83%
Aug-18	2,887,957	\$3,397,749.17	\$2,371,339.53	\$176,391.86	\$2,547,731.39	74.98%
Sep-18	3,080,107	\$3,714,191.75	\$2,750,502.90	\$147,935.90	\$2,898,438.80	78.04%
Oct-18	3,539,827	\$4,256,584.51	\$3,171,897.31	\$177,713.45	\$3,349,610.76	78.69%
Nov-18	3,473,140	\$4,067,453.95	\$2,986,390.36	\$183,410.76	\$3,169,801.12	77.93%
Dec-18	2,103,211	\$2,512,093.99	\$1,794,972.36	\$148,563.45	\$1,943,535.81	77.37%
Jan-19	5,109,472	\$6,154,818.14	\$4,284,066.92	\$433,797.43	\$4,717,864.35	76.65%
Feb-19	6,126,952	\$7,551,176.68	\$5,082,115.36	\$556,381.96	\$5,638,497.32	74.67%
Mar-19	4,912,381	\$5,888,459.43	\$3,806,899.39	\$410,616.21	\$4,217,515.60	71.62%
Apr-19	5,109,028	\$5,973,670.26	\$3,674,269.33	\$420,924.74	\$4,095,194.07	68.55%
May-19	4,243,152	\$5,424,858.80	\$3,192,498.52	\$378,671.70	\$3,571,170.22	65.83%
Jun-19	4,804,660	\$5,978,697.06	\$3,300,715.22	\$424,360.36	\$3,725,075.58	62.31%
Jul-19	5,332,720	\$6,534,580.24	\$3,358,301.37	\$520,553.50	\$3,878,854.87	59.36%
Aug-19	6,260,606	\$7,581,858.70	\$3,639,692.62	\$534,389.55	\$4,174,082.17	55.05%
Sep-19	5,332,685	\$6,482,173.99	\$3,045,494.04	\$411,761.42	\$3,457,255.46	53.33%
Oct-19	6,371,641	\$7,713,379.96	\$3,082,625.84	\$430,742.42	\$3,513,368.26	45.55%
Nov-19	6,055,534	\$7,448,412.08	\$2,689,457.12	\$341,039.78	\$3,030,496.90	40.69%
Dec-19	6,178,315	\$7,702,838.60	\$2,275,250.43	\$306,219.26	\$2,581,469.69	33.51%
Jan-20	7,434,890	\$8,947,588.80	\$1,121,374.68	\$219,655.61	\$1,341,030.29	14.99%
TOTALS	109,725,164	\$131,813,699.08	\$71,802,974.82	\$8,336,424.39	\$80,139,399.21	60.80%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JANUARY 31, 2020



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - JANUARY 2020			YEAR-TO-DATE - JANUARY 31, 2020		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$194,058	\$180,852	\$13,206	\$1,225,663	\$1,282,839	(\$57,177)
TOTAL CASH AVAILABLE	\$194,058	\$180,852	\$13,206	\$1,225,663	\$1,282,839	(\$57,177)
EXPENSES						
OPERATIONS	\$40,204	\$27,150	(\$13,054)	\$153,940	\$168,730	\$14,790
MAINTENANCE	\$21,548	\$10,642	(\$10,906)	\$60,151	\$63,851	\$3,700
TOTAL O&M	\$61,752	\$37,792	(\$23,961)	\$214,092	\$232,581	\$18,490
NET CASH FLOW	\$132,306	\$143,060	(\$10,755)	\$1,011,571	\$1,050,258	(\$38,687)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$44,408	\$1,257,828
Orange County	\$1,000,000	\$348,989	\$651,011	\$22,255	\$628,756
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$100,044	\$2,829,201
CFX	\$38,010,485	\$12,207,612	\$25,802,873	\$844,864	\$24,958,009
Total	\$45,510,485	\$14,825,120	\$30,685,365	\$1,011,571	\$29,673,794

* Subject to year end audit adjustments.