

STATISTICAL REPORT

April 2020

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: May 29, 2020 

SUBJECT: Statistical Report – April – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of April 30, 2020 is projected for Year-End FY 20 to be 1.80 and the Subordinate DSR is projected to be 1.73.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of April 2020 - Compared to same month in FY 19
Total System Revenues were \$19,613,851 a DECREASE of 53.13%

Year-to-Date as of 4/30/20 - Compared to same month in FY 19
Total System Revenues were \$388,903,268 an DECREASE of 0.95%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of April 2020 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by 52.92%

Year-to-Date as of 4/30/20 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by 2.91%

May 29, 2020

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of April 2020 - Compared to same month in FY 19
Total Revenue Traffic was 18,535,363 a DECREASE of 56.08%

Year-to-Date as of 4/30/20 - Compared to same month in FY 19
Total Revenue Traffic was 381,574,781 a DECREASE of 4.17%

10. **Revenue by Type Statistics:**

Year-to-Date as of 4/30/20 - E-PASS Revenue was \$311,987,897
As a percentage of Total Toll Revenue 80.22%

Year-to-Date as of 4/30/20 - Cash Revenue was \$29,097,449
As a percentage of Total Toll Revenue 7.48%

Year-to-Date as of 4/30/20 - PBP Revenue was \$47,817,922
As a percentage of Total Toll Revenue 12.30%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING APRIL 30, 2020 AND YEAR-TO-DATE**

	FY 20 MONTH ACTUAL	FY 20 MONTH BUDGET	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS*	\$ 19,613,851	\$ 41,659,599	\$ 388,903,268	\$ 400,540,728	\$ (11,637,460)	-2.9%	-1.1%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 1,286,188	1,008,272	\$ 10,273,309	8,508,325	1,764,984	20.7%	31.3%
TRANSPONDER SALES	\$ 42,422	64,041	\$ 704,469	623,010	81,460	13.1%	140.2%
OTHER OPERATING	\$ 180,187	106,785	\$ 1,696,470	744,329	952,141	127.9%	46.9%
INTEREST	\$ 1,060,356	370,630	\$ 8,670,904	5,334,463	3,336,440	62.5%	93.1%
MISCELLANEOUS	\$ 62,094	60,845	\$ 618,373	608,450	9,924	1.6%	-27.1%
TOTAL REVENUES	\$ 22,245,099	43,270,172	\$ 410,866,794	416,359,305	(5,492,511)	-1.3%	0.8%
O M & A EXPENSES							
OPERATIONS	\$ 5,928,917	5,852,208	\$ 50,947,964	52,576,063	1,628,099	3.1%	9.3%
MAINTENANCE	\$ 293,159	1,256,773	\$ 11,232,997	13,313,674	2,080,677	15.6%	-10.8%
ADMINISTRATION	\$ 747,697	715,192	\$ 6,306,157	7,047,483	741,326	10.5%	4.0%
OTHER OPERATING	\$ 86,432	228,483	\$ 1,499,841	1,999,229	499,388	25.0%	-24.2%
TOTAL O M & A EXPENSES	\$ 7,056,205	8,052,656	\$ 69,986,959	74,936,449	4,949,490	6.6%	4.1%
NET REVENUES BEFORE DEBT SERVICE	\$ 15,188,894	35,217,516	\$ 340,879,835	341,422,856	(543,021)	-0.2%	0.1%
COMBINED NET DEBT SERVICE	\$ 18,744,089	18,731,876	\$ 165,184,324	166,417,686	1,233,361	0.7%	14.0%
NET REVENUES AFTER DEBT SERVICE	\$ (3,555,196)	\$ 16,485,640	\$ 175,695,511	\$ 175,005,170	\$ 690,341	0.4%	-10.2%

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING APRIL 30, 2020 AND YEAR-TO-DATE

	<u>FY 2020 ACTUAL</u>	<u>FY 2020 BUDGET</u>	<u>VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 50,947,964	\$ 52,576,063	\$ 1,628,099	3.1%
Maintenance	11,232,997	13,313,674	2,080,677	15.6%
Administration	6,306,157	7,047,483	741,326	10.5%
Other Operating	<u>1,499,841</u>	<u>1,999,229</u>	<u>499,388</u>	<u>25.0%</u>
Total O M & A	\$ 69,986,959	\$ 74,936,449	\$ 4,949,490	6.6%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	112,000	81,914	73.1%
Administration	<u>18,516</u>	<u>25,000</u>	<u>6,485</u>	<u>25.9%</u>
Total Capital Expenditures	\$ 48,602	\$ 137,000	\$ 88,398	64.5%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	480,795	485,466	4,671	0.96%
Image Review	10,311,067	8,850,169	(1,460,898)	-16.51%
Special Projects	61,997	141,578	79,581	56.21%
Information Technology	3,939,310	4,430,900	491,590	11.09%
E-PASS Service Center	17,317,420	18,372,680	1,055,260	5.74%
E-PASS Business Services	113,401	130,935	17,534	13.39%
Public Outreach/Education	1,676,645	2,062,408	385,763	18.70%
Subtotal CFX	33,900,635	34,474,137	573,502	1.66%
Plazas	17,047,329	18,101,927	1,054,598	5.83%
Subtotal Toll Facilities	17,047,329	18,101,927	1,054,598	5.83%
Total Operations Expenses	50,947,964	52,576,063	1,628,100	3.10%

**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	1,989,578	2,385,714	396,136	16.60%
Traffic Operations	2,629,214	3,349,972	720,758	21.52%
Routine Maintenance	6,644,291	7,689,988	1,045,697	13.60%
Total Maintenance Expenses	11,263,083	13,425,674	2,162,591	16.11%



Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Ten Months Ending April 30, 2020

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	675,921	759,922	84,001	11.05%
Administrative Services	1,710,618	1,813,840	103,223	5.69%
Communications	502,229	611,103	108,873	17.82%
Human Resources	182,235	280,904	98,669	35.13%
Supplier Diversity	207,649	277,631	69,983	25.21%
Accounting	1,306,964	1,378,417	71,453	5.18%
Construction Administration	48,246	49,856	1,610	3.23%
Risk Management	0	0	0	0.00%
Procurement	434,504	508,593	74,089	14.57%
Legal	570,697	669,444	98,747	14.75%
Internal Audit	341,843	329,000	(12,843)	-3.90%
525 Magnolia	26,045	21,338	(4,707)	-22.06%
Engineering	52,820	60,285	7,466	12.38%
Records Management	264,902	312,149	47,246	15.14%
Grand Total Expenses	6,324,673	7,072,483	747,810	10.57%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING APRIL 30, 2020 AND YEAR-TO-DATE**

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 388,903,268	\$ 400,540,728	\$ (11,637,460)	\$ 393,151,020	\$ 383,520,658	\$ 9,630,362	\$ (21,267,822)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	10,273,309	8,508,325	1,764,984	7,826,953	5,906,637	1,920,316	(155,332)
TRANSPONDER SALES	704,469	623,010	81,460	293,248	233,240	60,008	21,452
OTHER OPERATING	1,696,470	744,329	952,141	1,154,482	1,021,734	132,748	819,393
INTEREST	8,670,904	5,334,463	3,336,440	4,491,143	2,800,000	1,691,143	1,645,297
MISCELLANEOUS	618,373	608,450	9,924	848,447	876,251	(27,804)	37,728
TOTAL REVENUES	410,866,794	416,359,305	(5,492,511)	407,765,293	394,358,520	13,406,773	(18,899,284)
O M & A EXPENSES							
OPERATIONS	50,947,964	52,576,063	1,628,099	46,607,631	47,758,456	1,150,825	477,274
MAINTENANCE	11,232,997	13,313,674	2,080,677	12,587,197	13,737,080	1,149,883	930,794
ADMINISTRATION	6,306,157	7,047,483	741,326	6,061,560	6,745,601	684,041	57,285
OTHER OPERATING	1,499,841	1,999,229	499,388	1,979,662	1,738,073	(241,589)	740,977
TOTAL O M & A EXPENSES	69,986,959	74,936,449	4,949,490	67,236,050	69,979,210	2,743,160	2,206,330
NET REVENUES BEFORE DEBT SERVICE	340,879,835	341,422,856	(543,021)	340,529,243	324,379,310	16,149,933	(16,692,954)
COMBINED NET DEBT SERVICE	165,184,324	166,417,686	1,233,361	144,911,560	146,462,329	(1,550,769)	2,784,130
NET REVENUES AFTER DEBT SERVICE	\$ 175,695,511	\$ 175,005,170	\$ 690,341	\$ 195,617,683	\$ 177,916,981	\$ 17,700,702	\$ (17,010,361)

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING APRIL 30, 2020 AND YEAR-TO-DATE

	<u>FY 20 MONTH ACTUAL</u>	<u>FY 19 MONTH ACTUAL</u>	<u>FY 19 - 20 SAME MONTH COMPARISON</u>	<u>FY 20 YEAR-TO-DATE ACTUAL</u>	<u>FY 19 YEAR-TO-DATE ACTUAL</u>	<u>FY 19 - 20 YEAR-TO-DATE COMPARISON</u>
REVENUES						
TOLLS*	\$ 19,613,851	\$ 41,923,309	\$ (22,309,458)	\$ 388,903,268	\$ 393,151,020	\$ (4,247,752)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,286,188	1,021,240	264,948	10,273,309	7,826,953	2,446,356
TRANSPONDER SALES	42,422	30,952	11,470	704,469	293,248	411,221
OTHER OPERATING	180,187	164,715	15,472	1,696,470	1,154,482	541,988
INTEREST	1,060,356	835,368	224,988	8,670,904	4,491,143	4,179,761
MISCELLANEOUS	62,094	79,946	(17,852)	618,373	848,447	(230,074)
TOTAL REVENUES	22,245,099	44,055,530	(21,810,431)	410,866,794	407,765,293	3,101,501
O M & A EXPENSES						
OPERATIONS	5,928,917	6,010,317	(81,400)	50,947,964	46,607,631	4,340,333
MAINTENANCE	293,159	2,139,620	(1,846,461)	11,232,997	12,587,197	(1,354,200)
ADMINISTRATION	747,697	654,648	93,049	6,306,157	6,061,560	244,597
OTHER OPERATING	86,432	145,840	(59,408)	1,499,841	1,979,662	(479,821)
TOTAL O M & A EXPENSES	7,056,205	8,950,425	(1,894,220)	69,986,959	67,236,050	2,750,909
NET REVENUES BEFORE DEBT SERVICE	15,188,894	35,105,105	(19,916,212)	340,879,835	340,529,243	350,592
COMBINED NET DEBT SERVICE	18,744,089	15,072,143	3,671,946	165,184,324	144,911,560	20,272,764
NET REVENUES AFTER DEBT SERVICE	<u>\$ (3,555,196)</u>	<u>\$ 20,032,962</u>	<u>\$ (23,588,158)</u>	<u>\$ 175,695,511</u>	<u>\$ 195,617,683</u>	<u>\$ (19,922,172)</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF APRIL 30, 2020

REVENUES	
TOLLS	\$ 419,181,446
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	12,579,984
TRANSPONDER SALES	829,662
OTHER OPERATING	1,914,229
INTEREST	9,308,286
MISCELLANEOUS	741,395
TOTAL REVENUES	<u><u>\$444,555,002</u></u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u><u>\$100,413,461</u></u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u><u>101,169,705</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$343,385,297</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$195,239,201</u></u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,415,022
TOTAL DEBT PAYMENT	<u><u>\$202,654,223</u></u>
PAYMENTS FROM FDOT	7,619,332
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>1.73</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>1.80</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,369,083	34,075,973	42,274,545	42,099,894	42,787,093	43,996,109	43,348,181	35,479,889	19,613,851	16,033,804	14,244,374	419,181,446
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	775,814	652,887	1,039,571	912,112	966,699	1,114,401	1,158,179	1,080,737	1,286,720	1,286,188	1,075,870	1,230,805	12,579,984
TRANSPONDER SALES	79,990	84,740	62,367	76,097	58,215	78,036	75,202	74,191	73,209	42,422	63,550	61,642	829,662
OTHER OPERATING	23,974	193,927	166,758	134,187	168,048	193,776	192,870	232,291	210,452	180,187	99,841	117,918	1,914,229
INTEREST	1,222,302	751,324	758,357	666,441	639,395	746,003	638,731	886,672	1,301,323	1,060,356	337,054	300,328	9,308,286
MISCELLANEOUS	66,889	60,830	61,383	60,864	61,361	62,336	62,756	61,041	58,819	62,094	60,845	62,176	741,395
TOTAL REVENUE	44,396,778	44,112,791	36,164,409	44,124,246	43,993,611	44,981,644	46,123,848	45,683,113	38,410,412	22,245,099	17,670,965	16,017,243	444,555,002
O M & A EXPENSES													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	5,261,211	4,921,012	7,909,726	4,192,547	5,834,234	5,928,917	7,586,167	10,016,942	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	1,123,849	1,388,411	1,887,199	1,019,470	1,844,444	293,159	6,488,255	2,446,021	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	705,889	585,668	770,568	548,473	565,374	747,697	1,570,801	1,076,357	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	536,970	105,538	207,984	88,849	442,297	86,432	784,992	456,967	2,741,800
TOTAL OM&A EXPENSES	3,704,973	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	10,775,476	5,849,339	8,686,349	7,056,205	16,430,215	13,996,287	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	10,775,476	5,849,339	8,686,349	7,056,205	16,430,215	13,996,287	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	39,665,931	29,684,782	35,764,664	36,365,693	37,981,015	35,348,372	39,833,774	29,724,064	15,188,894	1,240,750	2,020,956	343,385,297
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,726,194	14,431,323	14,605,399	14,555,846	14,106,354	18,066,874	17,997,242	18,050,147	18,126,171	18,117,031	18,117,031	195,239,201
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	293,278	1,113,654	393,278	393,278	1,113,654	393,278	432,199	1,093,278	7,619,332
SENIOR DEBT SERVICE RATIO	2.81	2.72	2.13	2.48	2.52	2.77	1.98	2.24	1.71	0.86	0.09	0.17	1.80
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,344,113	15,049,242	15,223,317	15,173,764	14,724,273	18,684,792	18,615,161	18,668,065	18,744,089	18,734,949	18,734,949	202,654,223
SUBORDINATE DEBT SERVICE RATIO	2.70	2.61	2.05	2.38	2.42	2.66	1.91	2.16	1.65	0.83	0.09	0.17	1.73

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF APRIL 30, 2020**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	106,761,116
SR 417 ROADWAY PROJECTS	48,124,061
SR 414 / 429 ROADWAY PROJECTS	20,570,247
SR 516 ROADWAY PROJECTS	15,300
SR 528 ROADWAY PROJECTS	4,297,886
SR 538 ROADWAY PROJECTS	151,972
WEKIVA PARKWAY PROJECTS	4,133,872
TOLL PLAZA PROJECTS	6,538,511
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	23,900,399
LANDSCAPING	3,336,075
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	6,986,973
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	2,614,209
OTHER	1,158,092
TOTAL SYSTEM PROJECTS	228,588,711

RENEWAL & REPLACEMENT PROJECTS

31,604,706

TOTAL CAPITAL PROJECTS FISCAL YEAR 2020

260,193,417

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening Good Homes to East Hiaw	-	-	-	-	-	-	-	14,681.68	-	-	-	-	14,681.68
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	749,240.52	2,129,904.32	2,926,841.65	2,526,510.51	4,065,045.32	220,439.85	537,283.68	735,813.57	139,958.23	671,704.67	-	14,702,755.93
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	32,487.13	54,935.03	24,903.70	2,781.86	64.81	26,258.54	-	-	-	141,431.07
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	79.42	75.07	-	-	-	-	-	-	154.49
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	465,460.13	1,162,737.27	2,556,863.61	198,292.56	2,001,607.49	2,161,785.65	1,196,213.58	1,539,264.07	325,870.36	-	-	11,608,094.72
408312b - SR 408/I-4 Ultimate Interchange	79,377,000.00	55.88	409.77	130,245.73	76,278.79	60,600.55	241,150.64	72,646.10	58,065.70	68,497.09	-	-	80,084,950.25
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	547.73	-	236.72	-	213.75	-	6,349.53	201,700.00	209,047.73
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	286.22	197.01	224.41	-	-	-	-	-	-	-	-	707.64
4171340 - SR 417 Widening from Econ to County Line	-	3,747,229.24	1,062,449.31	3,092,703.51	1,301,501.54	1,389,256.17	388,619.29	1,604,059.19	1,868,333.35	629,739.02	6,497,249.15	2,632,900.00	24,214,039.77
4171410 - SR 417 Widening from I-Drive to JYP	-	60.70	-	615,211.83	23,359.33	318,137.13	38,334.62	507,467.53	292,943.89	77.27	1,381,176.69	1,081,000.00	4,257,768.99
4171420 - SR 417 Widening from JYP to Landstar	-	60.62	(836.13)	644,321.62	4,799,066.20	393,761.09	518,624.06	375,592.29	573,746.82	388,076.18	1,099,960.65	1,201,000.00	9,993,373.40
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	(37,425.44)	(345.26)	246,583.95	45,463.96	2,319.74	39,330.42	847.44	901,149.89	173.87	874,498.38	908,000.00	2,980,596.95
4171500 - SR 417 Widening from Narcoossee to SR 528	-	6.96	-	276,954.92	304,796.87	350,977.31	476,123.96	329,158.36	325,608.06	-	921,109.62	1,026,000.00	4,010,736.06
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	728.74	9,294.09	77,415.06	168,918.85	222,470.96	408,162.14	-	881,448.05	762,000.00	2,530,457.89
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	-	-	-	-	916.98	-	106,681.13	-	25,401.89	3,400.00	136,400.00
SR 414 / 429 Roadway Projects													
4291520 - SR 429 Widening from FTE to West Road	-	-	949.15	412,689.74	41,716.70	2,271.96	655,093.45	427,531.95	37,555.83	171,475.85	2,034,342.92	1,340,000.00	5,123,627.55
4291530 - SR 429 Widening from West Road to SR 414	-	-	6,757.21	680.21	57,503.29	577,347.20	483,633.97	539.02	165,421.19	286,861.00	885,544.82	676,000.00	3,140,287.91
4291540 - SR 429 Widening from 535 to FTE	-	-	-	579.27	24,206.83	71,350.44	5,873.36	501.69	374,947.79	864,101.98	402,575.18	824,000.00	2,568,136.54
4291580 - SR 429 New Indep Parkway Improvements	-	-	1,224.00	9,747.74	15,384.29	15,688.52	15,256.55	550,171.35	536,945.79	518,082.11	899,544.20	-	2,562,044.55
429316a - SR 429 Stonebrook West Interchange	-	-	3,118.38	27,045.03	32,123.19	19,533.86	40,359.53	45,037.60	243,034.40	728,019.75	3,200,948.72	2,836,000.00	7,175,220.46
429654d - SR 429/535 North On Ramp Improvements	-	-	-	-	-	-	-	-	33.52	-	-	-	33.52
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	749.74	-	146.80	-	-	-	-	-	-	-	-	896.54
SR 516 Roadway Projects													
5162360 - SR 516 US 27 to Cook Road	-	-	-	-	-	-	-	-	-	145.00	1,555.00	3,400.00	5,100.00
5162370 - SR 516 Cook Road to Lake/Orange County Line	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5162380 - SR 516 Lake/Orange County Line to SR 429	-	-	-	-	-	-	-	-	-	145.00	1,555.00	3,400.00	5,100.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	1,252.85	1,484.88	1,584.79	3,162.37	17,679.76	-	775.00	-	-	2,195.00	-	-	28,134.65
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	6,619.19	199,266.84	8,373.79	147,618.37	6,234.79	1,460,793.83	482,778.84	687,829.47	51,550.98	-	-	3,051,629.78
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	32.41	-	64.85	-	-	-	-	-	-	97.26
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	-	238.17	-	-	64.81	-	-	-	-	219,100.00	214,000.00	433,402.98
5281610 - SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	1,700.00	3,400.00	5,100.00
5283130 - SR 528 Innovation Way Interchange	-	4,583.16	5,098.81	53.22	-	-	-	-	-	-	-	-	9,735.19
5287570 - SR 528 Farm Access 1 Bridge Removal	-	-	-	-	-	-	-	64.81	-	-	155,935.19	78,000.00	234,000.00
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	67,810.37	63,190.91	54,784.57	51,220.10	44,576.99	70,656.16	48,941.03	34,605.72	100,000.00	535,785.85
SR 538 Roadway Projects													
5381650 - SR 538 Widening Ronald Reagan Pkwy to Cypress Pkwy	-	-	-	-	-	-	-	-	1,554.78	334.81	-	3,210.41	5,100.00
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	327.64	-	-	-	-	6,875.00	-	-	8,000.72
5382340 - SR 538 Kinney Harmon to S of US 17	-	-	-	-	-	-	-	152.50	-	-	6,647.50	3,400.00	10,200.00
5382350 - SR 538 S of US 17 to CR 532	-	-	-	-	-	-	-	401.92	-	-	6,398.08	3,400.00	10,200.00
538235a - CR 532 Widening from Lake Wilson Road to US 17/92	-	-	-	-	-	-	-	-	-	-	6,800.00	3,400.00	10,200.00
5386390 - SR 538 Logo Signage Replacement	-	-	-	8,173.12	6,224.57	93.48	-	-	-	93,779.88	-	-	108,271.05
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	275.00	-	50.00	-	-	-	650.00	-	-	975.00
4292010 - Maitland Blvd Ext. (Boy Scout Rd to 441)	-	-	-	-	-	-	-	-	-	621.75	-	-	621.75
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	796.65	2,024.47	965,386.99	585.08	-	-	-	56,000.00	621.75	-	-	1,026,134.21
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	346.35	237.50	(2,001.45)	682.88	206.17	-	-	-	(5,570.25)	5,570.25	-	(331.91)
4292040 - Wekiva Parkway Systems Interchange -SR429	-	136.33	(690.65)	1,136,996.91	4,500.99	323.39	-	-	-	-	-	-	1,141,266.97
4292050 - Wekiva Pkwy Interchange E to MI Plymouth Rd	-	102.81	236.55	1,963,255.53	-	392.97	128.77	-	-	-	-	-	1,964,116.63
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	24.59	(170.00)	809.39	-	425.53	-	-	-	-	-	-	1,089.51
Toll Plaza Projects													
4084220 - Hiawasse Mainline Photovoltaic Power	-	-	-	-	-	-	-	-	-	158.75	-	-	158.75
5994210 - E-PASS Magnolia Ave. Service Center	-	-	-	-	-	-	-	-	-	27,773.17	-	-	27,773.17
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	25,998.00	-	-	-	-	25,998.00
5994190 - Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	-	-	-
5999020 - Toll Collection System Upgrade and Repl	19,262.99	570,192.65	172,532.42	426,206.07	160,847.93	585,538.66	252,104.53	382,506.27	263,093.79	187,401.74	2,164,893.67	1,300,000.00	6,484,580.72

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
Technology Projects													
5385590 - SR 538 ITS Improvements	-	-	-	-	-	-	-	42,689.85	44,727.92	216,826.01	-	-	304,243.78
5995240 - ITS Network Upgrades (Phase II)	-	14,778.33	75,197.42	179,901.58	52,320.87	92,043.89	151,970.25	159,306.63	206,546.58	124,516.49	114,660.05	27,000.00	1,198,242.09
5995260 - Wrong Way Driving Countermeasures	33.53	-	595.53	587.89	-	9,738.59	5,982.53	-	15,612.53	-	-	-	32,550.60
599526c - Additional Wrong-Way Driving Countermeasures	-	111.73	-	20,879.21	-	18,149.35	48,784.87	-	14,245.23	25,661.47	134,208.43	3,400.00	315,240.29
5995280 - Traffic Management CCTV Upgrades	-	48,230.00	-	-	-	-	-	33,684.00	49,800.00	-	-	-	81,914.00
5995310 - eCommerce Mobile Applications	13,673.94	(2,341.34)	-	(6,128.00)	4,282.37	1,008.21	-	499.90	-	-	-	-	10,995.08
5995320 - CFX Operations Software Update	-	-	22,625.58	774,677.02	1,108,832.60	122,092.65	980,259.13	263,400.22	432,959.80	80,504.40	3,017,876.45	1,910,000.00	8,737,417.99
5995330 - HQ Software and Hardware Upgrades	7,649.79	61,458.86	23,367.26	(83,048.05)	4,907.84	(1,412.74)	-	27,699.98	-	-	-	-	40,622.94
5995360 - Regional Incident Management & LIDAR	-	-	6,261.09	5,783.82	1,109.76	7,175.03	-	-	5,851.92	-	69,148.08	30,000.00	125,329.70
5995370 - Supplemental DCS and CCTV Deployment	-	334,911.64	423,926.49	770,530.77	760,653.98	1,077,332.62	302,994.73	580,799.49	488,614.33	337,579.12	122,012.33	762,000.00	5,961,355.50
5995420 - Field Ethernet Switch Replacement	-	-	-	-	-	-	-	-	155,997.60	-	20,002.40	-	176,147.50
5995430 - Server Hardware Replacement and Upgrades	-	28.00	-	77.50	-	-	-	-	-	-	-	-	105.50
5995440 - E-ZPASS Interoperable	199.63	499.31	48,382.83	12,074.36	13,919.92	(9,703.88)	12,748.09	5,681.60	-	-	-	-	83,801.86
5995450 - Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	-	-	-	-	-	-	-	-
599545a - Three Line DMS Upgrade Phase I	-	-	-	4,092.00	53,917.29	204,155.87	22,695.89	112,761.45	22,312.54	51,371.52	337,558.60	3,400.00	812,265.16
5995460 - Rental Car Pilot Program	12,338.95	25,585.98	284,486.27	335,429.37	253,266.08	632,080.83	314,980.29	292,039.51	109,583.59	258,939.86	-	-	2,518,730.73
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	53,178.46	25,061.32	26,565.87	24,305.96	8,680.92	-	2,307.82	8,485.14	-	103,607.04	-	252,192.53
5995480 - SE Hub Interoperability	-	-	7,239.75	24,330.88	5,113.44	(2,203.72)	128.78	67.78	-	77.27	-	-	34,754.18
5995490 - BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500 - Terminal Server Replacement	-	57,184.64	-	-	-	-	-	-	-	-	-	-	57,184.64
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
5995520 - Sanford Airport Parking	360.31	-	508.40	2,208.97	-	9,172.13	801.58	-	1,294.86	-	676,703.56	339,400.00	1,030,449.81
5995530 - GOAA Airport Parking Improvements	4,282.71	1,676.33	1,600.53	540.78	2,489.81	540.78	-	238.45	1,084.43	497.05	-	-	12,950.87
5995550 - IT Infrastructure Upgrades FY20	6,390.99	13,789.83	84,847.11	153,764.27	85,164.38	369,432.10	49,878.07	63,092.35	142,046.59	9,630.30	235,352.69	200,000.00	1,413,388.68
5995560 - Software Development FY20	7,557.30	21,326.46	61,185.33	65,948.91	13,395.91	191,156.73	83,751.16	20,212.06	177,056.00	17,256.41	-	-	658,846.27
5995570 - Remote Power Managers Replacement	-	-	36,339.00	-	-	-	-	-	-	-	-	-	36,339.00
5995580 - ITS Master Plan	-	-	-	-	230.00	-	77.27	-	-	-	5,022.73	-	5,330.00
Landscape Projects													
4088280 - SR 408 Widening GoodH to Hiaw Landscape	-	-	(6,166.51)	(795.77)	17,649.63	4,763.38	-	-	8,338.39	-	213,698.23	431,850.25	669,337.60
4088300 - SR 408 Landscape Improv SR 417 to Alafaya	-	-	-	413.88	-	5,920.74	-	-	35,063.65	-	57,015.61	3,400.00	101,813.88
- SR 408 Widening Project - SR 417 / SR 408 Centerpiece	-	-	-	-	-	-	-	-	-	-	85,200.00	56,800.00	142,000.00
- SR 417 Landscaping from Econ Trail to County Line	-	-	-	-	-	-	-	-	-	-	12,000.00	24,000.00	36,000.00
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	9,000.00	-	18,000.00	9,157.06	78.53	-	0.01	1,113.42	-	107,008.05	-	144,357.06
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	-	-	(0.01)	-	-	-	-	-	-	-
429654c - SR 429/535 N On Ramp Land Improvements	-	-	-	-	3,709.53	-	-	-	3,268.47	21,412.28	55,319.25	41,000.00	124,709.53
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	8,000.00	-	16,000.00	8,125.34	62.67	-	-	125.34	-	385,641.99	-	417,955.34
4298250 - Wekiva Parkway (206) Landscaping	-	2,700.00	-	5,400.00	3,938.76	2,844.12	1,110.59	-	2,024.70	-	1,964.71	3,400.00	23,382.88
4298260 - Wekiva Parkway (205) Landscaping	-	-	-	5,130.00	12,191.44	2,988.35	2,762.71	24.02	2,825.42	2,700.00	85,947.85	5,130.00	119,699.79
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	22,450.14	985.02	5,439.25	-	2,143.05	-	507,417.70	1,009,664.00	1,548,099.16
5998290 - Systemwide Landscape Wildflower Program	-	219.42	-	-	-	-	-	-	-	-	5,100.00	3,400.00	8,719.42
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	92,382.50	128,330.57	321,977.29	103,495.41	261,728.22	17,509.28	355,454.22	1,264,972.38	340,281.66	355,482.46	-	3,241,613.99
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	28,124.66	-	40,022.08	2,877.88	192,975.38	176,000.00	440,000.00
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	-	9,431.45	13,238.48	-	350.38	-	2,989.74	-	-	-	26,010.05
5996240 - E-PASS Sign Replacement	-	-	-	193.61	-	-	-	-	-	-	-	-	193.61
5996370 - Systemwide Admin Bldg Sign Replacement	-	-	-	12,130.00	794.06	11,325.00	-	-	-	-	-	-	24,249.06
5996380 - 2019 Toll Rate Increase Signage	-	1,833.00	475.00	22,386.37	1,140.00	-	-	-	-	-	-	-	25,834.37
5996410 - Systemwide Reload CMS Panels	-	-	-	-	-	-	-	950.00	-	-	-	-	950.00
5996420 - Wrong Way Driving Ramp Improvements	-	-	-	-	-	-	-	855.00	23,267.04	-	-	-	24,122.04
599643a - Systemwide PBP signs - SR408	-	-	-	-	-	-	211.25	-	-	-	471,788.75	472,000.00	944,000.00
599643b - Systemwide PBP signs - SR417	-	-	-	-	-	-	211.25	-	-	-	491,788.75	492,000.00	984,000.00
599643c - Systemwide PBP signs - Misc	-	-	-	-	-	-	211.25	-	24,828.13	-	478,960.62	504,000.00	1,008,000.00
- SR 414 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	134,000.00	134,000.00	268,000.00
Project Development & Environment/Concept Studies													
4081480 - SR 408 /441 WB Exit Ramp Study	-	-	-	-	-	64.27	16.23	-	-	-	-	-	80.50
4081640 - SR 408 Operational Improvements Study	-	-	-	-	4,905.53	-	1,576.78	-	18,616.18	-	-	-	25,098.49
4142270 - SR 414 Direct Connection PD&E Study	-	-	140.67	3,435.69	-	2,149.94	2,872.11	1,366.50	-	-	98,561.39	192,000.00	300,526.30
4179170 - SR 417 Ultimate Conceptual Plans	-	-	-	-	17,981.15	-	-	-	-	-	-	-	17,981.15
5992150 - Northeast Connector Expressway Exit Study	-	-	585.60	578.24	-	11,898.56	-	14,749.19	35,853.16	-	-	-	63,664.75
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	20,352.05	48,197.01	57,139.85	1,583.09	40,443.04	26,360.69	-	-	219,891.90
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	1,373.06	33.26	-	33.09	135.83	1,162.19	-	-	2,831.24
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	85.70	13,184.26	942.50	33.09	135.83	1,387.19	-	-	21,506.72

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	34,446.04	117,282.65	156,891.53	200,335.32	91,825.54	-	-	-	620,618.10
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	89,964.68	35,653.41	22,562.62	7,788.44	2,583.75	69,840.70	-	-	308,822.68
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	118,839.07	45,308.31	136,277.69	8,818.54	55,170.30	2,274.42	38,459.05	-	541,908.44
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	76.51	-	2,305.67	16.20	6,471.96	-	18,801.30	-	-	-	27,671.64
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	-	3,016.70	250.67	712.33	-	-	100,837.00	203,600.00	308,624.20
5992330 - Southport Connector PD&E Study	-	-	-	-	-	-	244.29	1,668.26	-	-	-	-	1,912.55
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
5992310 - 2045 Master Plan	-	-	-	-	-	-	-	-	-	-	69,500.00	84,000.00	153,500.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	-	-	5,220.77
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	2,001.71	14,051.75	1,320.00	3,875.00	-	225.00	-	-	30,549.39
5990370 - Repairs/Preparation - Hurricane Irma	-	-	-	-	-	-	-	-	83,974.57	-	-	-	83,974.57
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	97.95	86.68	(3,035.15)	47.12	71.12	-	-	-	(2,784.27)
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	23,152.00	-	-	-	-	-	-	23,152.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	39,000.00	78,000.00	117,000.00
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	624.20	1,791.29	48,847.35	51,314.03	146,911.35	66,378.90	68,748.37	-	423,241.47
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	1,750.00	-	1,436.25	9,265.00	18,410.00	-	-	-	36,744.22
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	29,291.06	-	-	-	-	-	-	-	39,324.98
599416a - CFX East District Facility	-	-	-	-	-	-	-	-	650.00	-	1,050.00	3,400.00	5,100.00
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	162,253.20	49,819.01	31,166.03	12,149.70	17,832.93	8,634.10	-	-	342,278.13
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	439.44	439.44	439.44	439.44	439.44	439.44	-	-	4,394.40
5999160 - Conduent Backlog	-	-	19,498.86	8,443.42	4,117.99	4,259.91	12,464.01	-	77.27	283.26	-	-	49,144.72
System Projects Grand Total	79,458,193.37	6,326,034.55	6,006,259.82	18,595,039.30	12,983,908.40	13,398,184.55	9,742,194.72	9,111,234.27	13,078,200.88	6,203,673.93	31,281,932.40	22,403,854.66	228,588,710.85

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
408742b - SR 408 Resurfacing - Ortman Dr. to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	47,796.32	17,022.51	-	5,249.00	346.00	7,375.00	-	-	2,177,958.70
4087630 - SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	110,000.00	220,000.00	330,000.00
4087640 - SR 408 Resurfacing - Woodbury Rd to SR 50	-	-	-	-	-	-	-	-	-	-	35,000.00	70,000.00	105,000.00
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	-	51,319.46	27,600.07	-	76,301.76	35,762.78	-	-	226,907.66
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	-	126,691.96	67,677.18	-	86,433.43	14,625.88	-	-	394,143.44
4177600 - SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	-	-	-	108,000.00	108,000.00	216,000.00
4177610 - SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	-	-	-	144,000.00	144,000.00	288,000.00
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	-	-	57,635.51	-	3,269.77	3,584.02	-	-	64,489.30
4297580 - SR 429 Pavement Repairs CR 535 to CR 437A	-	-	-	-	-	-	-	-	-	23,509.12	42,490.88	17,700.00	83,700.00
5281310 - SR 528 Econ River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	4,033.14	636.69	31,863.47	1,147.13	71.12	-	-	-	36,485.65
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	869.33	2,058,879.50	94,237.23	519,046.97	1,726,583.58	1,137,213.07	3,152,819.15	2,728,000.00	12,334,668.88
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	686,476.95	389,676.94	481,220.38	39,413.65	793,535.58	52,621.70	3,778,608.69	-	8,162,917.99
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	10,935.93	66,904.69	2,493,609.00	40,722.17	950,577.03	52,032.59	1,371,059.21	-	6,762,773.47
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	-	-	-	-	-	-	-	-	(697.80)
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	178.23	-	-	-	-	-	-	178.23
599736a - 2019 Systemwide RPM Replacement	-	-	-	-	1,140.00	11,436.50	92,415.00	416.30	-	-	10,672.70	-	116,080.50
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	39,562.82	-	-	44,980.55	52,443.45	69,713.18	3,400.00	210,100.00
5997590 - South Access Road Slope Repair	-	-	-	-	-	-	-	-	-	-	48,000.00	48,000.00	96,000.00
Renewal & Replacement Total	10,873.00	1,612,069.37	1,159,003.83	4,086,215.55	751,251.67	2,722,746.48	3,385,820.66	605,995.22	3,682,098.82	1,379,167.61	8,870,363.81	3,339,100.00	31,604,706.02

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

[illegible]

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - APRIL 2020			YEAR-TO-DATE - APRIL 30, 2020		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	16,445,634	36,499,608	(20,053,975)	341,085,346	353,182,742	(12,097,397)
IMAGE REVIEW REVENUE COLLECTED	4,454,406	6,444,941	(1,990,535)	58,091,231	47,795,231	10,296,001
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,345,059	1,110,981	234,078	11,690,217	6,787,319	4,902,898
REIMBURSEMENT/GRANT/LOAN	786,555	711,737	74,819	6,028,840	4,916,303	1,112,537
TOTAL CASH RECEIVED	23,031,654	44,767,267	(21,735,613)	416,895,634	412,681,595	4,214,039
EXPENSES						
OPERATIONS	5,928,917	6,010,317	81,400	50,947,964	46,607,631	(4,340,333)
MAINTENANCE	293,159	2,139,620	1,846,461	11,232,997	12,587,197	1,354,199
ADMINISTRATIVE	747,697	654,648	(93,049)	6,306,157	6,061,560	(244,597)
OTHER OPERATING	86,432	145,840	59,408	1,499,841	1,979,662	479,821
TOTAL OM&A	7,056,205	8,950,425	1,894,220	69,986,959	67,236,049	(2,750,910)
DEBT SERVICE	18,744,089	15,072,143	(3,671,947)	165,184,324	144,911,560	(20,272,764)
GRANT/LOAN PAYMENTS	393,278	355,868	(37,409)	5,598,153	4,560,435	(1,037,718)
TOTAL EXPENDITURES	26,193,572	24,378,436	(1,815,136)	240,769,436	216,708,044	(24,061,392)
NET INCOME	(3,161,918)	20,388,831	(23,550,749)	176,126,198	195,973,551	(19,847,354)
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	923,135	1,479,025	555,890	39,670,484	151,680,020	112,009,536
R&R PROJECTS	1,379,168	962,871	(416,296)	19,395,242	17,535,223	(1,860,020)
OTHER PROJECT EXPENDITURES	91,147	85,914	(5,233)	866,502	853,799	(12,704)
OM&A CAPITAL EXPENDITURES	-	-	-	48,602	43,449	(5,153)
TOTAL CAPITAL & OTHER	2,393,450	2,527,811	134,360	59,980,830	170,112,490	110,131,660
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	(5,555,368)	17,861,021	(23,416,389)	116,145,368	25,861,061	90,284,307
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	5,280,538	9,232,239	3,951,700	135,232,440	24,982,186	(110,250,254)
TOTAL CONSTRUCTION FUND EXPENDITURES	5,280,538	9,232,239	3,951,700	135,232,440	24,982,186	(110,250,254)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	(10,835,907)	8,628,782	(19,464,689)	(19,087,072)	878,876	(19,965,948)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
APRIL 30, 2020

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	853,438	
Sinking Fund - 2008 B-2	797,881	
Sinking Fund - 2008 B-3	1,087,340	
Sinking Fund - 2008 B-4	674,964	
Sinking Fund - 2010 B	6,769,930	
Sinking Fund - 2010 C	803,857	
Debt Service Reserve - 2010A	13,339,190	
Debt Service Reserve - 2010C	1,450,546	
Sinking Fund - 2012	22,733,851	
Subordinate Interest - 2012A	5,767,680	
Sinking Fund - 2013A	4,081,994	
Sinking Fund - 2013B	19,191,793	
Sinking Fund - 2013C	1,800,600	
Sinking Fund - 2016A	2,711,314	
Sinking Fund - 2016B	10,588,370	
Debt Service Reserve - 2016B	47,303,978	
Sinking Fund - 2017	5,638,014	
Debt Service Reserve - TIFIA	10,906,989	
Sinking Fund - 2018	6,667,759	
Debt Service Reserve - Common	51,537,924	
Sinking Fund - 2019	12,564,941	

TOTAL RESERVED DEBT SERVICE FUNDS **\$ 227,272,353**

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	24,494,992	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		37,046,675

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2019 Construction	460,679,710	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		460,679,710

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

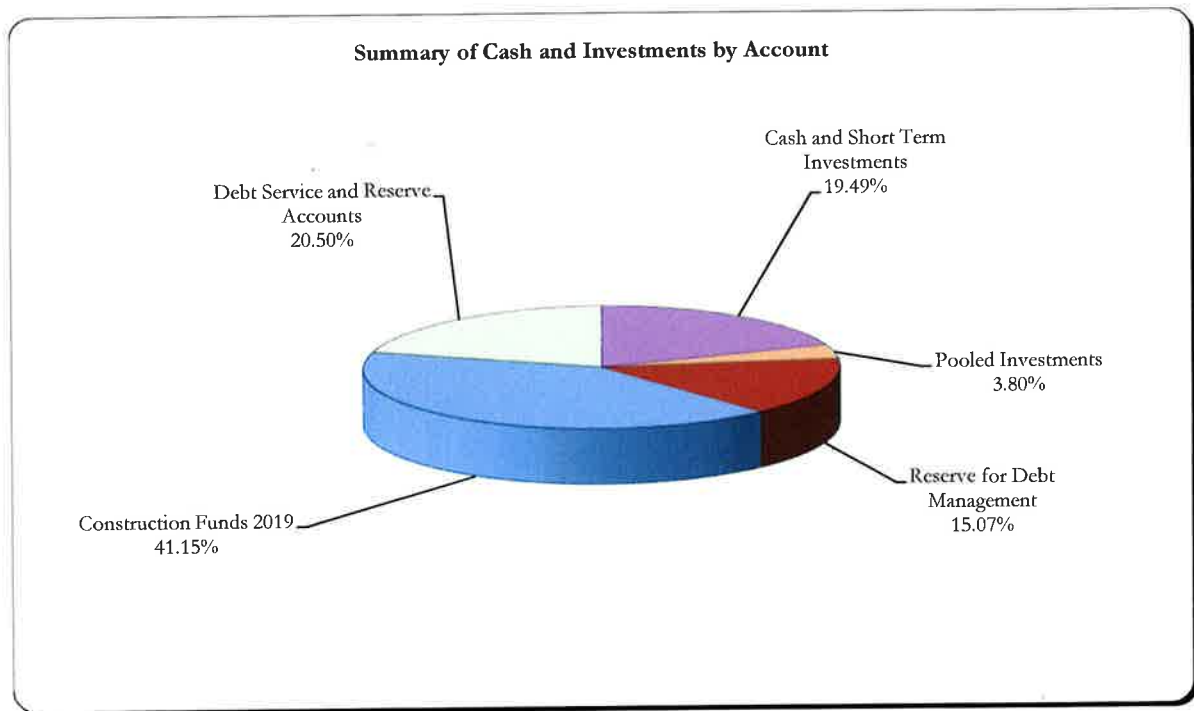
General Reserve	164,815,159	
Goldenrod Road Project	1,586,783	
TOTAL INTERNAL RESERVES		166,401,941

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	30,889,152	
Toll Collection	192,135,604	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		223,024,756

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of April 30, 2020

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.60%	\$ 219,595,575.79	\$ 219,595,575.79
Pooled Investments	1.85%	42,062,637.90	42,807,738.40
Reserve for Debt Management	2.27%	164,815,158.66	169,796,107.10
Construction Funds 2019	0.86%	460,679,710.47	463,721,491.91
Debt Service and Reserve Accounts	1.27%	227,272,353.00	230,974,191.01
Total Value of All Assets		<u>\$ 1,114,425,435.82</u>	<u>\$ 1,126,895,104.21</u>
Weighted Average Yield to Maturity at Market			0.57%



Central Florida Expressway Authority
Cash and Short Term Investments
As of April 30, 2020

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 20,000,000.00	0.15%	20,000,000.00
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	SWEEP	67,967,130.25	0.12%	67,967,130.25
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	131,628,045.54	0.98%	131,628,045.54
Construction Fund 2019	DEPOSITORY ACCOUNTS	CHECKING	1,372.05	0.15%	1,372.05
FEITF - Construction Fund 2019	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	254,983,573.05	0.98%	254,983,573.05
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	505,181.47	0.12%	505,181.47
Construction Fund 2019	MMKT FUND	WELLS FARGO ADV GOV	1,094,761.45	0.12%	1,094,761.45
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	562,991.73	0.12%	562,991.73
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	853,437.84	0.12%	853,437.84
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	797,881.15	0.12%	797,881.15
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,087,340.19	0.12%	1,087,340.19
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	674,963.79	0.12%	674,963.79
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,616,756.27	0.12%	1,616,756.27
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	13,608.79	0.12%	13,608.79
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	27,071.98	0.12%	27,071.98
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	44,859.18	0.12%	44,859.18
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	5,193,330.01	0.12%	5,193,330.01
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,304,949.84	0.12%	1,304,949.84
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,044,404.73	0.12%	2,044,404.73
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,407,878.05	0.12%	4,407,878.05
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	654,635.34	0.12%	654,635.34
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,149,730.88	0.12%	1,149,730.88
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,781,965.92	0.12%	4,781,965.92
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	12,252.76	0.12%	12,252.76
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	5,638,013.89	0.12%	5,638,013.89
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	15,532.99	0.12%	15,532.99
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,667,758.92	0.12%	6,667,758.92
2019A&B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	12,564,940.97	0.12%	12,564,940.97
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	7,798,189.74	0.12%	7,798,189.74
Total			<u>534,092,958.77</u>		<u>534,092,958.77</u>



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		100.36	672,407.85	8,872.01	2,933.06	0.25	1.62
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		100.36	1,505,390.70	19,862.70	8,192.73	0.25	1.62
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		101.06	2,021,250.00	21,093.75	21,170.24	0.66	0.16
US TREASURY NOTES DTD 02/01/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		100.92	837,651.60	21,917.64	11,145.06	0.75	0.15
US TREASURY NOTES DTD 02/01/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		100.92	1,009,218.80	26,406.80	15,885.51	0.75	0.15
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		100.98	1,514,765.70	45,644.70	23,966.04	0.91	0.18
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		100.98	4,443,312.72	84,906.47	68,032.14	0.91	0.18
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	5,000,000.00	CITIGRP		101.19	5,059,375.00	81,250.00	74,093.11	1.00	0.19
US TREASURY N/B DTD 06/30/2016 1.125% 06/30/2021	912828S27	3,500,000.00	MERRILL		101.09	3,538,281.25	61,660.16	57,171.05	1.16	0.19
UNITED STATES TREASURY NOTES DTD 08/31/2019 1.500% 08/31/2021	912828YC8	5,000,000.00	MERRILL		101.75	5,087,500.00	81,835.94	82,520.94	1.32	0.19
Security Type Sub-Total		25,400,000.00				25,689,153.62	453,450.17	365,109.88	0.96	0.30
Supra-National Agency Bond / Note										
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.626% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		100.41	5,020,270.00	84,320.00	35,354.67	0.35	1.60
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		100.27	2,411,493.50	38,068.74	10,378.79	0.37	0.82
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		102.12	5,105,935.00	40,635.00	62,849.21	0.96	0.43
Security Type Sub-Total		12,405,000.00				12,537,698.50	163,023.74	108,582.67	0.60	0.97



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Commercial Paper										
MUFG BANK LTD/NY COMM PAPER DTD 09/09/2019 0.000% 06/05/2020	62479LF59	2,000,000.00	MITSU		99.93	1,998,676.00	28,116.56	2,506.56	0.10	0.66
NATIXIS NY BRANCH COMM PAPER DTD 11/18/2019 0.000% 08/14/2020	63873JHE3	2,000,000.00	NATIXIS_		99.78	1,995,568.00	23,158.00	6,418.00	0.30	0.75
Security Type Sub-Total		4,000,000.00				3,994,244.00	51,274.56	8,924.56	0.20	0.70
Managed Account Sub-Total		41,805,000.00				42,221,096.12	667,748.47	482,617.11	0.78	0.54
Securities Sub-Total		\$41,805,000.00				\$42,221,096.12	\$667,748.47	\$482,617.11	0.78	0.54%
Accrued Interest						\$81,460.81				
Total Investments						\$42,302,556.93				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

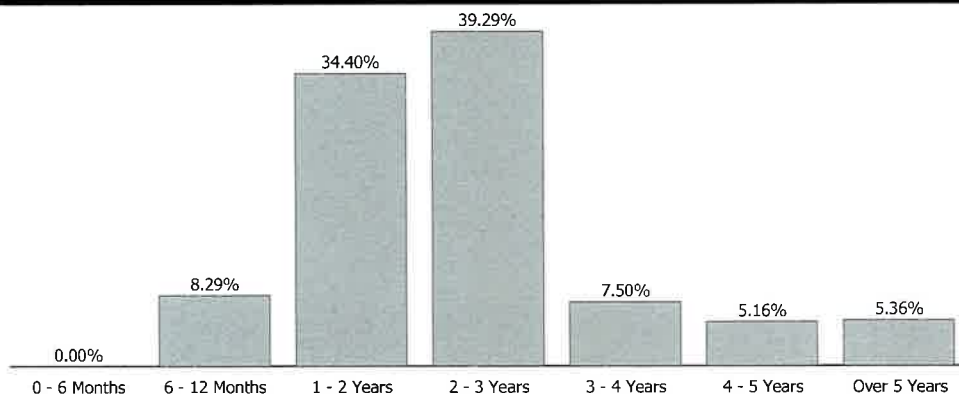
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

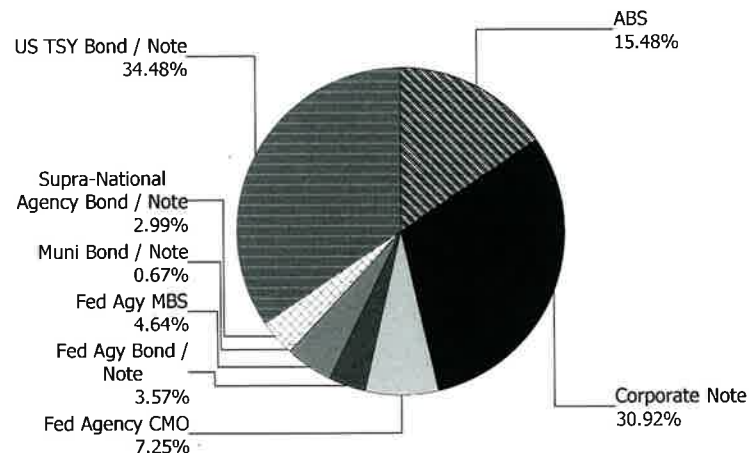
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	56,270,000.00	58,116,870.09	34.48
Supra-National Agency Bond / Note	4,935,000.00	5,033,799.36	2.99
Municipal Bond / Note	1,110,000.00	1,123,855.20	0.67
Federal Agency Mortgage-Backed Security	7,412,081.61	7,818,550.26	4.64
Federal Agency Collateralized Mortgage Obligation	11,916,426.13	12,220,008.66	7.25
Federal Agency Bond / Note	5,870,000.00	6,024,803.72	3.57
Corporate Note	51,175,000.00	52,114,008.36	30.92
Asset-Backed Security	25,796,827.19	26,090,830.44	15.48
Managed Account Sub-Total	164,485,334.93	168,542,726.09	100.00%
Accrued Interest		690,389.28	
Total Portfolio	164,485,334.93	169,233,115.37	

Unsettled Trades **855,000.00** **875,040.43**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.28%
Yield to Maturity at Market	1.10%
Weighted Average Days to Maturity	940



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,500,000.00	CITIGRP		102.41	1,536,093.75	72,773.44	52,898.08	1.32	0.19
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,100,000.00	MERRILL		102.41	2,150,531.25	34,371.09	39,256.18	1.32	0.19
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	3,000,000.00	CITIGRP		102.41	3,072,187.50	48,515.62	54,877.88	1.32	0.19
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		102.69	1,026,875.00	47,539.06	37,568.02	1.49	0.20
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,050,000.00	MORGAN_S		102.69	3,131,968.75	151,785.16	118,062.52	1.49	0.20
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		102.44	4,097,500.00	107,812.50	104,057.34	1.56	0.21
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,300,000.00	CITIGRP		102.44	4,404,812.50	96,750.00	98,402.42	1.56	0.21
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		102.89	432,140.60	9,991.38	10,529.94	1.73	0.22
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		102.89	4,269,960.73	200,853.31	167,197.27	1.73	0.22
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		103.03	298,790.62	7,283.98	7,648.24	1.81	0.22
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		103.03	504,853.13	12,307.43	12,922.91	1.81	0.22
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		103.03	515,156.25	24,277.34	20,601.19	1.81	0.22
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		103.03	824,250.00	37,937.50	32,472.35	1.81	0.22
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,500,000.00	GOLDMAN		103.19	2,579,687.50	114,941.41	103,524.66	2.04	0.22
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		104.13	1,504,606.25	47,639.84	51,173.19	2.12	0.22
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	1,000,000.00	MERRILL		103.72	1,037,187.50	11,914.06	13,581.70	2.21	0.22
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	2,240,000.00	MORGAN_S		103.72	2,323,300.00	74,112.50	76,589.20	2.21	0.22



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	425,000.00	MERRILL		103.25	438,812.50	13,712.89	13,732.81	2.29	0.23
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		103.25	712,425.00	22,910.16	22,824.38	2.29	0.23
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	3,870,000.00	CITIGRP		103.66	4,011,496.88	94,935.94	104,862.85	2.38	0.23
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		104.08	1,769,328.04	51,265.54	54,226.33	2.45	0.24
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	4,000,000.00	CITIGRP		104.52	4,180,624.80	138,906.05	144,598.44	2.51	0.25
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	200,000.00	CITIGRP		104.11	208,218.76	7,312.51	7,406.29	2.69	0.25
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	2,000,000.00	MORGAN_S		104.11	2,082,187.60	58,281.35	60,165.80	2.69	0.25
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	3,600,000.00	MERRILL		104.11	3,747,937.68	128,812.68	130,791.72	2.69	0.25
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	7,000,000.00	CITIGRP		103.66	7,255,937.50	108,554.69	116,173.41	2.86	0.24
Security Type Sub-Total		56,270,000.00				58,116,870.09	1,725,497.43	1,656,145.12	2.07	0.22
Supra-National Agency Bond / Note										
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		102.12	1,358,178.71	31,104.71	29,121.12	0.96	0.43
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		102.89	2,407,527.72	73,003.32	69,770.01	1.21	0.40
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	1,265,000.00	RBC		100.24	1,268,092.93	3,523.03	3,520.35	3.05	0.42
Security Type Sub-Total		4,935,000.00				5,033,799.36	107,631.06	102,411.48	1.61	0.41



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Municipal Bond / Note										
AZ TRAN BOARD TXBL REV BONDS DTD 02/12/2020 1.783% 07/01/2022	040654XS9	690,000.00	JPM_CHAS		101.64	701,343.60	11,343.60	11,343.60	2.13	1.01
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	JPM_CHAS		100.60	422,511.60	2,511.60	2,511.60	2.94	1.45
Security Type Sub-Total		1,110,000.00				1,123,855.20	13,855.20	13,855.20	2.43	1.18
Federal Agency Mortgage-Backed Security										
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	76,788.72	NOMURA		105.30	80,858.55	(45.57)	3,220.45	0.75	0.34
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/01/2026	31416XOE3	439,461.89	SUNTRUST		105.89	465,360.81	17,109.69	19,434.62	1.71	2.40
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/01/2026	3138EJJA7	451,836.64	CITIGRP		105.91	478,526.42	18,500.25	20,515.18	1.79	2.48
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	213,716.66	JPMCHASE		105.73	225,971.28	(1,102.67)	4,183.08	1.58	2.53
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	233,411.34	NOMURA		105.96	247,329.92	(3,149.64)	5,961.79	1.31	3.00
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	410,842.81	NOMURA		105.87	434,956.85	(9,523.71)	7,625.19	1.67	2.61
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	759,773.72	CITIGRP		104.67	795,240.45	1,692.42	18,715.58	2.35	1.81
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	631,552.37	CITIGRP		104.69	661,171.47	3,148.18	16,264.23	2.03	1.83
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	589,032.63	JPM_CHAS		103.19	607,827.94	11,616.47	11,725.20	2.71	1.57
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	746,729.58	JPM_CHAS		104.67	781,587.40	27,390.53	27,709.79	2.08	1.89
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	618,839.47	BARCLAYS		105.56	653,244.87	32,664.90	32,872.54	1.31	2.30
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	704,460.51	WELLS_FA		104.67	737,338.71	21,650.85	22,476.30	2.25	1.93
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	665,639.99	MORGAN_S		105.58	702,808.95	34,672.82	34,909.65	1.39	2.45



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Federal Agency Mortgage-Backed Security										
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	519,661.79	INTL_FCS		105.90	550,299.63	23,330.10	24,263.73	1.58	2.93
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	184,740.73	BARCLAYS		113.07	208,878.15	17,159.13	19,502.77	2.42	3.99
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	165,592.76	DEUTSCHE		113.02	187,148.86	15,042.34	17,146.40	2.73	4.02
Security Type Sub-Total		7,412,081.61				7,818,550.26	210,156.09	286,526.50	1.92	2.26
Federal Agency Collateralized Mortgage Obligation										
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	685,586.85	JPM_CHAS		100.96	692,176.50	(7,047.36)	1,134.85	0.90	2.83
FHMS K019 A2 DTD 08/01/2012 2.272% 03/01/2022	3137ASNJ9	853,448.83	JPM_CHAS		101.38	865,259.26	23,078.62	18,764.69	1.68	1.51
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	780,000.00	JPM_CHAS		102.43	798,936.31	20,246.47	19,783.41	1.86	1.53
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	855,000.00	JPM_CHAS		102.43	875,757.11	21,592.07	21,297.42	1.86	1.53
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWOH1	400,000.00	CANT_FIT		102.98	411,900.46	7,244.21	8,272.56	2.18	0.97
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022	3136ABPW7	718,445.95	BMO		102.34	735,265.28	11,381.26	12,574.23	2.04	1.31
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWOH1	755,000.00	CANT_FIT		102.98	777,462.11	11,314.06	13,792.58	2.18	0.97
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	563,130.25	BAIRD		102.70	578,321.18	11,682.07	12,364.68	2.44	1.22
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	607,587.89	BAIRD		102.70	623,978.12	8,430.22	10,016.82	2.44	1.22
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	343,391.43	BARCLAYS		102.28	351,209.58	6,999.90	7,330.78	1.44	2.16
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	352,449.49	BARCLAYS		101.83	358,913.61	8,267.69	7,538.36	1.40	1.98
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	456,214.79	CSFB		103.16	470,649.43	14,436.02	14,435.60	1.55	2.17



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Federal Agency Collateralized Mortgage Obligation										
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	540,823.35	BAIRD		102.36	553,573.46	17,102.05	15,635.97	1.70	2.00
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FO3V3	459,155.05	JPM_CHAS		102.63	471,246.04	12,102.01	12,100.99	2.69	1.45
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	477,305.77	CITIGRP		103.65	494,748.43	5,304.91	5,858.20	2.31	1.99
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	675,571.24	JPM_CHAS		103.65	700,259.32	12,971.17	14,730.79	2.31	1.99
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/01/2025	3136ANRH2	366,452.24	SUNTRUST		102.73	376,447.48	8,907.34	9,058.83	2.34	1.74
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	754,498.85	SUNTRUST		103.31	779,447.79	17,286.07	18,353.15	2.39	1.86
FHR 4096 PA DTD 08/01/2012 1.375% 08/15/2027	3137ATCD2	808,500.47	CANT_FIT		101.34	819,314.39	17,382.99	17,226.41	2.41	1.18
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	463,863.68	MORGAN_S		104.59	485,142.80	4,699.61	5,222.54	1.50	3.67
Security Type Sub-Total		11,916,426.13				12,220,008.66	233,381.38	245,492.86	1.99	1.71
Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		103.92	1,766,583.90	67,807.90	67,276.31	1.66	0.31
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		103.92	1,766,583.90	66,141.90	66,329.22	1.66	0.31
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	800,000.00	WELLS_F		102.79	822,344.00	1,072.00	1,399.89	2.75	0.37
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	1,670,000.00	CITIGRP		99.96	1,669,291.92	3,466.92	3,424.98	2.96	0.39
Security Type Sub-Total		5,870,000.00				6,024,803.72	138,488.72	138,430.40	2.17	0.34
Corporate Note										
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	950,000.00	US_BANCO		100.75	957,122.15	33,000.15	15,038.48	0.72	0.76



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Corporate Note										
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	680,000.00	MORGAN_S		101.20	688,168.84	8,638.04	8,284.00	0.73	1.73
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.12	606,695.40	7,295.40	6,939.18	0.80	1.61
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.37	613,260.07	8,556.52	8,342.15	0.83	1.15
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		101.21	404,832.00	11,656.00	7,109.14	0.84	1.06
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		101.21	1,315,704.00	37,856.00	23,072.00	0.84	1.06
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	140,000.00	BARCLAYS		101.65	142,307.06	2,402.26	2,334.45	0.86	0.96
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.71	381,395.63	6,811.88	6,514.56	0.87	0.94
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.64	1,544,964.48	32,731.68	27,267.71	0.89	0.90
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		101.02	1,343,530.09	15,631.49	14,128.08	0.91	0.94
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	JPM_CHAS	03/15/21	101.51	507,529.50	14,749.50	9,745.67	0.87	0.92
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	101.17	612,074.87	7,195.87	7,107.78	0.87	0.77
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		101.21	840,072.88	24,016.88	14,336.55	0.97	1.24
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	101.04	1,717,603.50	50,005.50	29,282.53	0.90	1.56
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	915,000.00	RBC		102.28	935,883.05	21,532.70	21,098.81	0.99	0.90
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		102.02	1,147,735.13	24,107.63	23,200.15	1.00	1.30



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		102.27	419,307.00	9,413.60	9,343.38	1.01	0.88
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		102.35	670,385.95	17,147.90	15,994.18	1.02	0.85
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.71	1,057,750.72	17,781.92	17,761.69	1.03	1.62
HSBC HOLDINGS PLC NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		101.37	810,948.00	21,956.00	15,286.51	1.05	1.65
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	670,000.00	CITIGRP		102.02	683,539.36	14,792.26	13,992.05	1.06	1.52
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114OBZ0	1,650,000.00	CITIGRP		102.49	1,691,155.95	41,898.45	41,431.25	1.09	0.99
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		100.86	806,892.80	6,892.80	6,892.80	1.18	1.49
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		98.36	408,199.40	(6,784.00)	(6,790.24)	1.24	3.65
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		101.15	809,236.80	27,948.80	19,223.43	1.31	1.02
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.80	221,019.36	6,184.91	6,093.98	1.33	1.06
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.86	1,043,998.55	29,313.20	29,141.23	1.34	1.01
BURLINGTON NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		102.48	276,693.30	(37.80)	2,270.51	1.35	1.62
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		103.10	773,286.00	24,298.50	23,746.39	1.35	0.73
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	101.66	782,784.31	44,092.51	28,017.76	1.29	0.65
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565OBU1	700,000.00	BNP_PARI		102.54	717,784.20	(2,067.80)	4,653.18	1.45	1.84



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Corporate Note										
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.07	247,363.92	7,416.72	7,390.59	1.46	1.64
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	CSFB		100.93	1,322,130.60	12,287.80	12,251.03	1.50	1.49
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.95	815,609.60	30,161.60	23,684.86	1.48	1.66
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		102.07	785,973.65	16,343.25	16,161.48	1.56	2.06
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		101.99	458,955.45	16,555.95	13,212.28	1.66	1.41
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		102.74	513,722.00	26,627.00	20,613.56	1.66	1.16
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		101.99	509,950.50	21,885.50	16,324.06	1.66	1.41
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	330,000.00	PNC		101.04	333,430.35	3,720.75	3,685.87	2.17	1.27
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		102.70	564,822.50	14,822.50	14,822.50	1.81	1.73
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		103.84	269,980.88	9,996.48	9,990.54	1.82	0.72
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	103.48	812,321.14	11,723.19	16,394.23	1.75	1.12
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		102.93	926,379.00	28,665.00	27,826.52	1.86	1.34
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		102.39	511,971.00	12,286.00	12,175.35	1.91	1.40
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	102.25	777,090.12	11,663.72	13,252.88	1.87	1.60
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		96.54	241,359.25	(8,198.25)	(8,345.75)	1.93	4.52
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		102.50	1,025,030.00	37,750.00	33,162.10	1.99	1.51
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	102.45	768,337.50	10,605.00	12,777.83	1.91	1.54



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Corporate Note										
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		103.76	518,805.50	9,380.50	11,801.18	2.02	1.05
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		101.70	96,611.20	1,733.75	1,705.46	2.07	1.14
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		102.35	1,023,489.00	11,849.00	15,117.69	2.07	1.42
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	315,000.00	MORGAN_S		103.33	325,477.22	10,486.67	10,483.41	2.07	1.46
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		101.80	1,017,990.00	17,990.00	17,990.00	2.15	1.79
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		103.03	273,032.95	8,300.60	8,235.40	2.22	0.80
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		101.58	299,648.91	4,743.31	4,721.60	2.27	1.26
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	1491303A5	730,000.00	BARCLAYS		101.72	742,578.63	13,593.33	13,372.98	2.30	1.15
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		102.70	395,410.79	10,476.24	10,462.33	2.32	0.55
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RO33	470,000.00	MERRILL		101.40	476,576.24	7,149.64	7,035.59	2.36	1.41
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	1491303C1	395,000.00	BARCLAYS		102.05	403,083.28	8,264.98	8,245.94	2.49	1.13
INTEL CORP CORP NOTES DTD 12/11/2012 2.700% 12/15/2022	458140AM2	400,000.00	JPM_CHA		105.15	420,592.80	108.80	108.80	2.55	0.72
WESTPAC BANKING CORP DTD 01/16/2020 2.000% 01/13/2023	961214EJ8	430,000.00	HSBC		101.85	437,940.38	8,013.48	8,006.39	2.63	1.30
SANTANDER UK PLC DTD 01/13/2020 2.100% 01/13/2023	80283LAY9	815,000.00	CITIGRP		100.63	820,093.75	5,590.90	5,541.46	2.63	1.86
ROYAL BANK OF CANADA DTD 01/17/2020 1.950% 01/17/2023	78015K7D0	770,000.00	RBC		101.17	778,982.82	9,452.52	9,407.52	2.64	1.51



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Corporate Note										
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159OD1	255,000.00	JPM_CHAS		102.23	260,690.84	5,810.69	5,783.72	2.63	1.53
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		102.62	820,949.60	19,229.60	19,717.84	2.61	2.13
BANK OF NY MELLON CORP DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	660,000.00	MORGAN_S		101.73	671,435.82	11,897.82	11,858.16	2.67	1.21
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	185,000.00	MERRILL		102.48	189,585.23	4,838.68	4,818.29	2.69	0.79
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	285,000.00	JPM_CHAS		102.48	292,063.72	7,040.92	7,042.75	2.69	0.79
BANK OF NOVA SCOTIA DTD 01/10/2020 1.950% 02/01/2023	064159TE6	1,100,000.00	SCOTIA		101.20	1,113,251.70	14,626.70	14,488.95	2.68	1.50
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		102.57	661,582.31	19,039.76	18,557.19	2.73	0.82
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		101.58	1,320,475.00	21,437.00	21,265.24	2.80	1.64
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		102.88	1,851,865.20	51,865.20	51,865.20	2.81	2.18
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023	24422EVE6	55,000.00	RBC		100.75	55,410.03	423.23	422.61	2.89	0.94
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	455,000.00	GOLDMAN		99.88	454,447.63	348.53	348.53	2.97	0.79
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	580,000.00	SOCGEN		99.25	575,650.00	(4,135.40)	(4,155.17)	2.94	2.21
Security Type Sub-Total		51,175,000.00				52,114,008.36	1,102,887.41	980,488.33	1.65	1.36
Asset-Backed Security										
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	7,258.55	CITIGRP		100.01	7,259.19	1.28	0.80	0.05	1.69
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	352,160.90	RBC		100.33	353,307.89	1,174.81	1,158.56	0.32	2.89



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Asset-Backed Security										
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		100.31	255,783.69	819.13	799.35	0.41	3.00
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,539,275.05	JPM_CHAS		100.64	1,549,092.39	9,851.82	9,834.14	0.41	2.74
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	103,156.48	MITSU		99.99	103,149.30	0.38	(4.59)	0.27	1.82
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	52,653.25	WELLSFAR		99.86	52,581.16	(61.50)	(68.80)	0.11	1.53
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	702,356.47	JPM_CHAS		100.50	705,860.03	3,562.90	3,533.36	0.37	2.88
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	415,092.60	CITIGRP		100.09	415,458.71	377.10	370.46	0.51	2.03
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		100.51	437,225.90	2,273.88	2,261.85	1.23	1.79
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	295,288.82	BARCLAYS		100.74	297,472.24	2,227.89	2,206.53	0.57	2.45
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.07	450,303.08	328.64	322.01	1.12	2.24
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	728,227.68	MERRILL		101.10	736,209.35	8,081.59	8,039.53	0.70	2.46
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	693,637.71	MERRILL		101.29	702,556.71	8,929.33	8,924.66	0.65	2.40
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	424,117.17	MERRILL		100.91	427,966.58	3,881.56	3,868.37	0.88	2.71
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	710,416.79	RBC		101.23	719,179.14	8,877.22	8,827.43	0.64	2.53
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,028,266.18	BNP_PARI		101.07	1,039,264.10	11,037.41	11,021.81	0.67	2.62
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	450,000.00	CITIGRP		101.23	455,529.92	5,592.20	5,564.03	0.72	2.02
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		101.23	1,012,288.70	23,343.39	19,109.53	0.72	2.02
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	328,235.90	BARCLAYS		100.04	328,362.89	134.81	131.16	0.69	2.07



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Asset-Backed Security										
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.63	1,265,261.01	20,313.30	20,296.19	0.95	2.68
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	686,683.64	JPM_CHAS		101.51	697,071.72	10,548.21	10,488.90	0.84	2.50
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.55	111,709.21	1,724.20	1,718.78	0.93	2.61
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		102.20	1,400,198.09	30,447.70	30,379.15	1.27	2.20
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	JPM_CHAS		100.91	807,288.24	7,294.80	7,293.65	1.62	1.63
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		102.08	969,736.73	19,887.11	19,840.40	0.97	2.58
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.68	742,247.58	12,315.76	12,293.21	0.93	2.63
JDOT 2019-B A3 DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		100.52	361,887.91	1,964.34	1,950.91	1.78	2.06
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		101.97	642,379.69	12,518.16	12,488.61	1.33	2.08
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		102.19	449,618.88	9,740.63	9,699.14	0.95	2.41
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		99.95	564,714.11	(242.16)	(250.16)	1.25	2.35
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.15	827,453.31	17,621.47	17,573.64	1.19	2.74
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		101.38	547,437.53	7,503.30	7,492.57	1.44	1.82
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	BARCLAYS		100.86	776,596.36	6,655.73	6,648.35	1.90	1.72
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	410,000.00	MERRILL		100.48	411,965.13	2,013.14	2,010.41	2.15	1.73
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	675,000.00	MERRILL		98.13	662,395.32	(12,563.44)	(12,564.74)	2.39	1.55
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		101.35	704,364.78	9,458.12	9,444.14	1.80	1.85



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Asset-Backed Security										
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		102.00	1,606,508.35	31,904.93	31,852.45	2.24	1.24
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	415,000.00	WELLS_FA		101.37	420,667.28	5,765.01	5,758.88	2.24	1.52
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		102.39	849,796.33	19,974.61	19,956.59	2.39	1.34
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	455,000.00	MERRILL		100.93	459,216.35	4,305.62	4,300.63	2.20	1.68
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	765,000.00	WELLS_FA		99.80	763,465.56	(1,445.47)	(1,454.50)	1.77	2.06
Security Type Sub-Total		25,796,827.19				26,090,830.44	308,138.91	303,117.39	1.21	2.19
Managed Account Sub-Total		164,485,334.93				168,542,726.09	3,840,036.20	3,726,467.28	1.79	1.10
Securities Sub-Total		\$164,485,334.93				\$168,542,726.09	\$3,840,036.20	\$3,726,467.28	1.79	1.10%
Accrued Interest						\$690,389.28				
Total Investments						\$169,233,115.37				

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

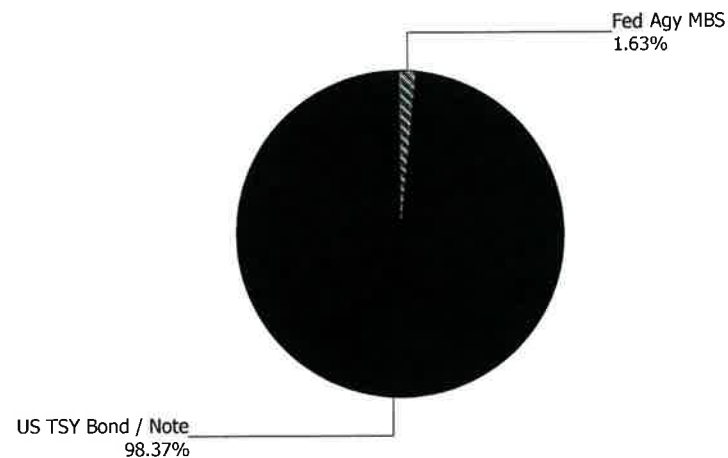
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

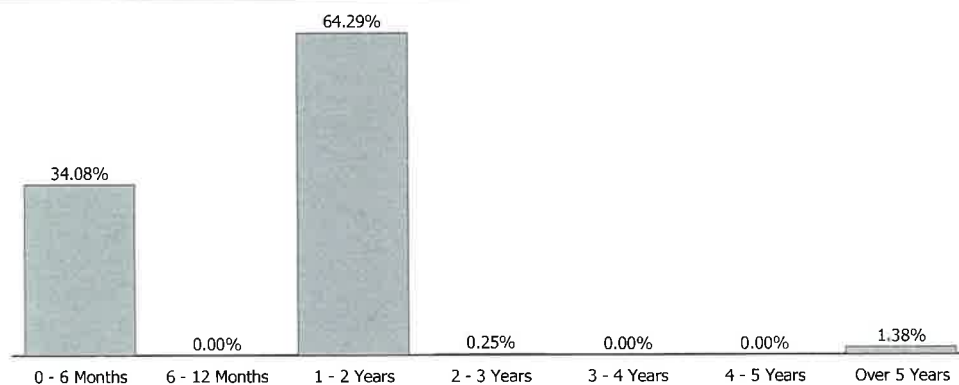
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	13,052,000.00	13,330,663.16	98.37
Federal Agency Mortgage-Backed Security	197,574.50	220,864.45	1.63
Managed Account Sub-Total	13,249,574.50	13,551,527.61	100.00%
Accrued Interest		86,008.48	
Total Portfolio	13,249,574.50	13,637,536.09	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	0.74%
Weighted Average Days to Maturity	504



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	240,000.00	CITIGRP		100.23	240,562.51	459.38	512.61	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.23	501,171.90	3,027.37	1,485.50	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.23	658,539.88	77.03	1,457.77	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		100.23	1,513,539.14	(6,665.15)	3,076.36	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		100.23	1,703,984.46	36,855.55	7,310.37	0.17	1.59
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	8,445,000.00	CITIGRP		103.17	8,712,865.27	191,992.22	217,695.14	1.64	0.22
Security Type Sub-Total		13,052,000.00				13,330,663.16	225,746.40	231,537.75	1.13	0.69
Federal Agency Mortgage-Backed Security										
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	32,313.63	NOMURA		105.30	34,026.26	(19.18)	1,355.20	0.75	0.34
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	165,260.87	CITIGRP		113.06	186,838.19	13,682.24	16,340.98	2.70	3.97
Security Type Sub-Total		197,574.50				220,864.45	13,663.06	17,696.18	2.40	3.41
Managed Account Sub-Total		13,249,574.50				13,551,527.61	239,409.46	249,233.93	1.15	0.74
Securities Sub-Total		\$13,249,574.50				\$13,551,527.61	\$239,409.46	\$249,233.93	1.15	0.74%
Accrued Interest						\$86,008.48				
Total Investments						\$13,637,536.09				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

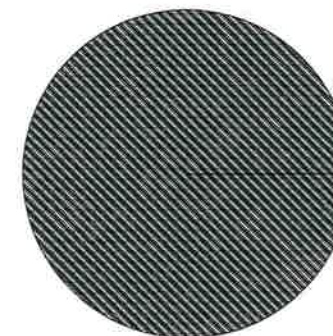
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,425,804.76	100.00
Managed Account Sub-Total	1,398,000.00	1,425,804.76	100.00%
Accrued Interest		9,013.42	
Total Portfolio	1,398,000.00	1,434,818.18	

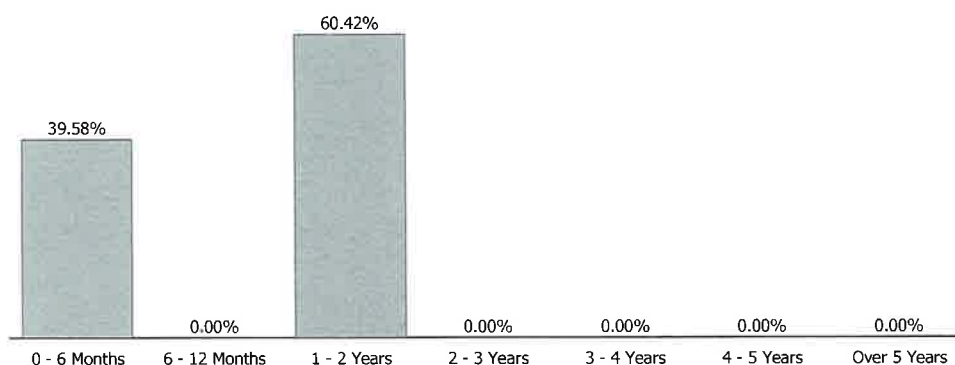
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	0.76%
Weighted Average Days to Maturity	393



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		100.23	180,421.88	1,089.85	534.78	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		100.23	383,897.68	44.91	849.82	0.17	1.59
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		103.17	861,485.20	18,983.25	21,524.63	1.64	0.22
Security Type Sub-Total		1,398,000.00				1,425,804.76	20,118.01	22,909.23	1.06	0.76
Managed Account Sub-Total		1,398,000.00				1,425,804.76	20,118.01	22,909.23	1.06	0.76
Securities Sub-Total		\$1,398,000.00				\$1,425,804.76	\$20,118.01	\$22,909.23	1.06	0.76%
Accrued Interest						\$9,013.42				
Total Investments						\$1,434,818.18				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,150,000.00	5,162,070.57	100.00
Managed Account Sub-Total	5,150,000.00	5,162,070.57	100.00%
Accrued Interest		28,049.10	
Total Portfolio	5,150,000.00	5,190,119.67	

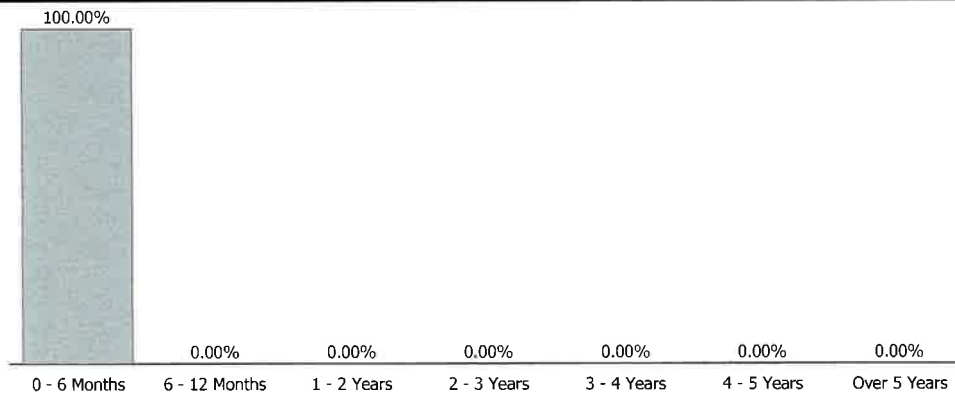
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	800,000.00	CITIGRP		100.23	801,875.04	93.79	969.32	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	850,000.00	CITIGRP		100.23	851,992.23	1,693.40	1,875.80	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,500,000.00	CITIGRP		100.23	3,508,203.30	7,109.55	7,821.76	0.17	1.59
Security Type Sub-Total		5,150,000.00				5,162,070.57	8,896.74	10,666.88	0.17	1.59
Managed Account Sub-Total		5,150,000.00				5,162,070.57	8,896.74	10,666.88	0.17	1.59
Securities Sub-Total		\$5,150,000.00				\$5,162,070.57	\$8,896.74	\$10,666.88	0.17	1.59%
Accrued Interest						\$28,049.10				
Total Investments						\$5,190,119.67				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

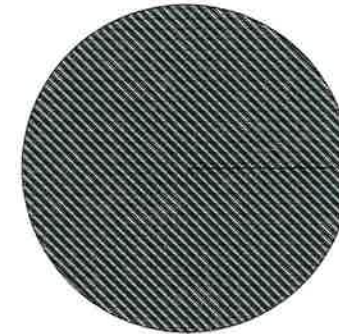
CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	790,000.00	791,851.60	100.00
Managed Account Sub-Total	790,000.00	791,851.60	100.00%
Accrued Interest		4,302.68	
Total Portfolio	790,000.00	796,154.28	

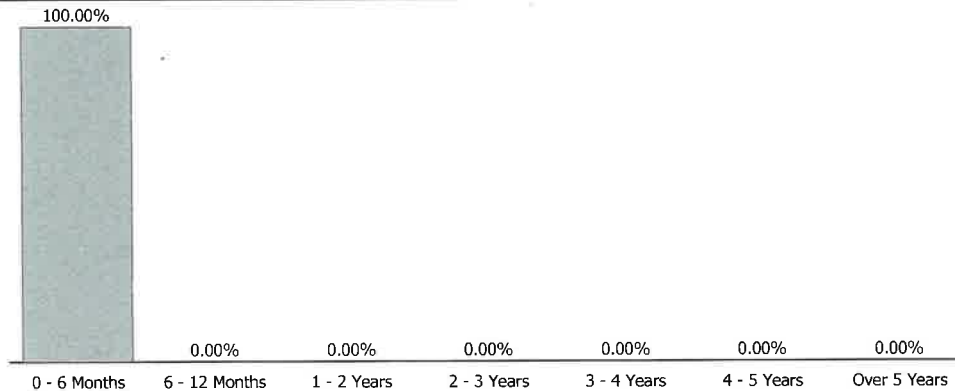
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.56%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	40,000.00	CITIGRP		100.23	40,093.75	79.69	88.27	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	750,000.00	CITIGRP		100.23	751,757.85	1,523.47	1,676.09	0.17	1.59
Security Type Sub-Total		790,000.00				791,851.60	1,603.16	1,764.36	0.17	1.59
Managed Account Sub-Total		790,000.00				791,851.60	1,603.16	1,764.36	0.17	1.59
Securities Sub-Total		\$790,000.00				\$791,851.60	\$1,603.16	\$1,764.36	0.17	1.59%
Accrued Interest						\$4,302.68				
Total Investments						\$796,154.28				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,460,000.00	4,470,453.35	100.00
Managed Account Sub-Total	4,460,000.00	4,470,453.35	100.00%
Accrued Interest		24,291.07	
Total Portfolio	4,460,000.00	4,494,744.42	

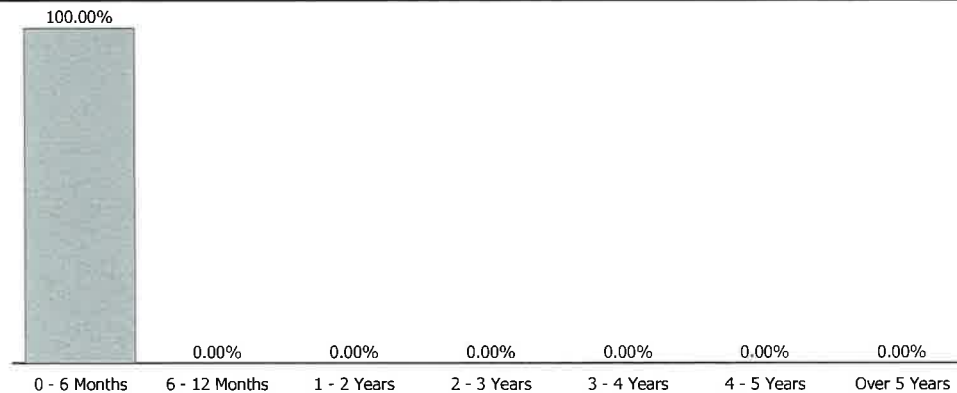
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	620,000.00	CITIGRP		100.23	621,453.16	72.69	751.23	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,840,000.00	CITIGRP		100.23	3,849,000.19	7,650.19	8,474.22	0.17	1.59
Security Type Sub-Total		4,460,000.00				4,470,453.35	7,722.88	9,225.45	0.17	1.59
Managed Account Sub-Total		4,460,000.00				4,470,453.35	7,722.88	9,225.45	0.17	1.59
Securities Sub-Total		\$4,460,000.00				\$4,470,453.35	\$7,722.88	\$9,225.45	0.17	1.59%
Accrued Interest						\$24,291.07				
Total Investments						\$4,494,744.42				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	17,530,000.00	17,571,086.81	100.00
Managed Account Sub-Total	17,530,000.00	17,571,086.81	100.00%
Accrued Interest		95,475.90	
Total Portfolio	17,530,000.00	17,666,562.71	

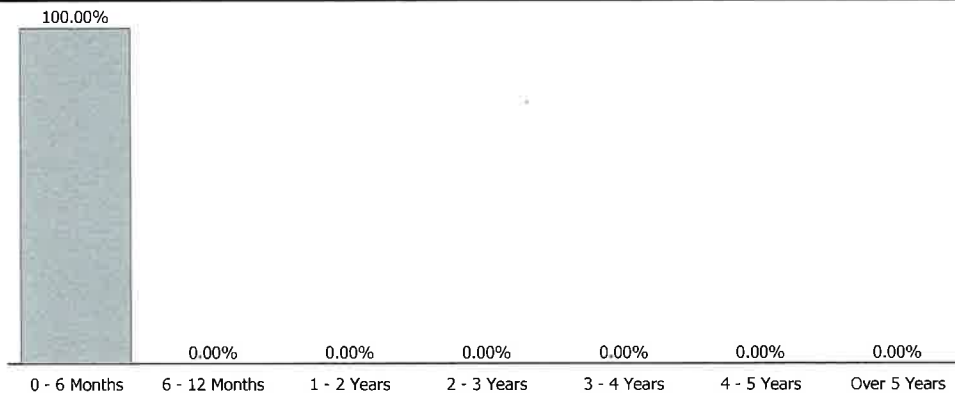
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,580,000.00	CITIGRP		100.23	2,586,047.00	302.47	3,126.05	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,650,000.00	CITIGRP		100.23	2,656,211.07	5,279.43	5,848.09	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	12,300,000.00	CITIGRP		100.23	12,328,828.74	24,984.99	27,487.90	0.17	1.59
Security Type Sub-Total		17,530,000.00				17,571,086.81	30,566.89	36,462.04	0.17	1.59
Managed Account Sub-Total		17,530,000.00				17,571,086.81	30,566.89	36,462.04	0.17	1.59
Securities Sub-Total		\$17,530,000.00				\$17,571,086.81	\$30,566.89	\$36,462.04	0.17	1.59%
Accrued Interest						\$95,475.90				
Total Investments						\$17,666,562.71				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

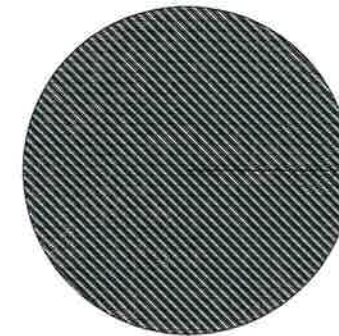
CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,775,000.00	14,809,629.65	100.00
Managed Account Sub-Total	14,775,000.00	14,809,629.65	100.00%
Accrued Interest		80,470.97	
Total Portfolio	14,775,000.00	14,890,100.62	

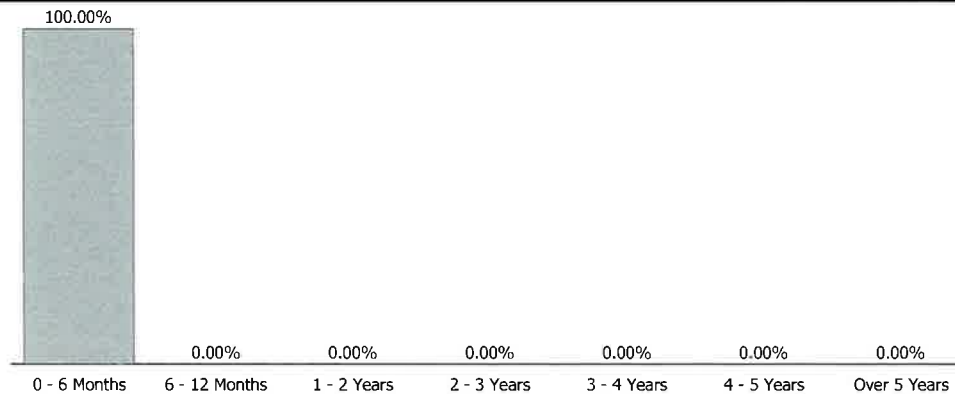
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,200,000.00	CITIGRP		100.23	2,205,156.36	257.92	2,665.63	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,225,000.00	CITIGRP		100.23	2,230,214.96	4,432.73	4,910.20	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	10,350,000.00	CITIGRP		100.23	10,374,258.33	21,023.95	23,130.06	0.17	1.59
Security Type Sub-Total		14,775,000.00				14,809,629.65	25,714.60	30,705.89	0.17	1.59
Managed Account Sub-Total		14,775,000.00				14,809,629.65	25,714.60	30,705.89	0.17	1.59
Securities Sub-Total		\$14,775,000.00				\$14,809,629.65	\$25,714.60	\$30,705.89	0.17	1.59%
Accrued Interest						\$80,470.97				
Total Investments						\$14,890,100.62				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

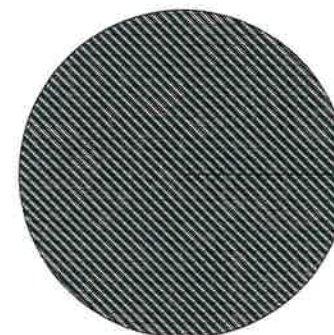
CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,035,000.00	2,039,769.63	100.00
Managed Account Sub-Total	2,035,000.00	2,039,769.63	100.00%
Accrued Interest		11,083.48	
Total Portfolio	2,035,000.00	2,050,853.11	

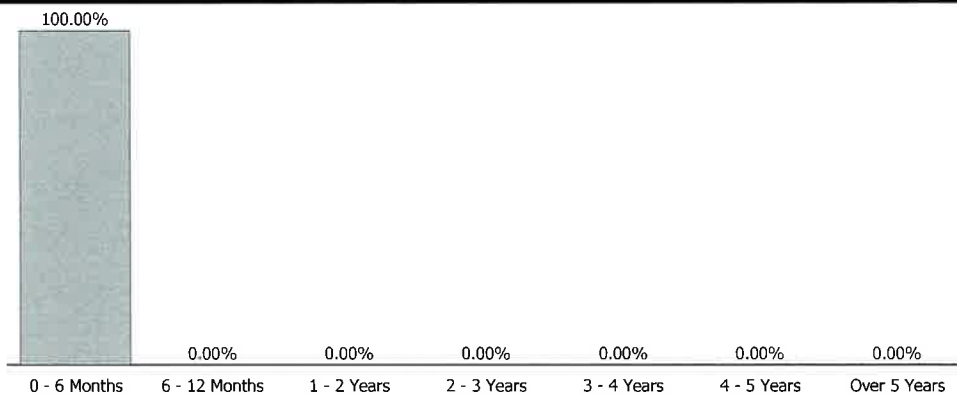
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	30,000.00	CITIGRP		100.23	30,070.31	60.93	67.04	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,000,000.00	CITIGRP		100.23	1,002,343.80	117.24	1,211.65	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,005,000.00	CITIGRP		100.23	1,007,355.52	2,002.20	2,217.86	0.17	1.59
Security Type Sub-Total		2,035,000.00				2,039,769.63	2,180.37	3,496.55	0.17	1.59
Managed Account Sub-Total		2,035,000.00				2,039,769.63	2,180.37	3,496.55	0.17	1.59
Securities Sub-Total		\$2,035,000.00				\$2,039,769.63	\$2,180.37	\$3,496.55	0.17	1.59%
Accrued Interest						\$11,083.48				
Total Investments						\$2,050,853.11				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,145,000.00	1,147,683.65	100.00
Managed Account Sub-Total	1,145,000.00	1,147,683.65	100.00%
Accrued Interest		6,236.15	
Total Portfolio	1,145,000.00	1,153,919.80	

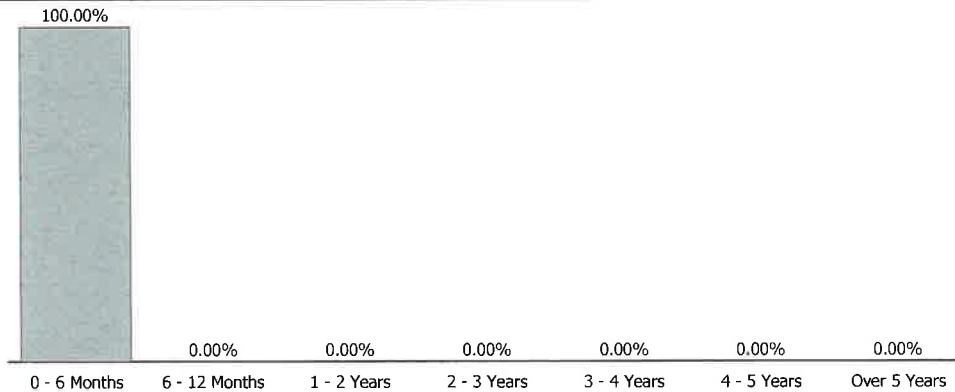
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.38%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	310,000.00	CITIGRP		100.23	310,726.58	36.35	375.62	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	335,000.00	CITIGRP		100.23	335,785.17	667.40	739.29	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.23	501,171.90	1,015.65	1,117.39	0.17	1.59
Security Type Sub-Total		1,145,000.00				1,147,683.65	1,719.40	2,232.30	0.17	1.59
Managed Account Sub-Total		1,145,000.00				1,147,683.65	1,719.40	2,232.30	0.17	1.59
Securities Sub-Total		\$1,145,000.00				\$1,147,683.65	\$1,719.40	\$2,232.30	0.17	1.59%
Accrued Interest						\$6,236.15				
Total Investments						\$1,153,919.80				



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	400,000.00	CITIGRP		100.23	400,937.52	812.52	893.92	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	560,000.00	CITIGRP		100.23	561,312.53	65.65	678.52	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	600,000.00	CITIGRP		100.23	601,406.28	1,195.34	1,324.10	0.17	1.59
Security Type Sub-Total		1,560,000.00				1,563,656.33	2,073.51	2,896.54	0.17	1.59
Managed Account Sub-Total		1,560,000.00				1,563,656.33	2,073.51	2,896.54	0.17	1.59
Securities Sub-Total		\$1,560,000.00				\$1,563,656.33	\$2,073.51	\$2,896.54	0.17	1.59%
Accrued Interest						\$8,496.43				
Total Investments						\$1,572,152.76				



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	400,000.00	CITIGRP		100.23	400,937.52	812.52	893.92	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	560,000.00	CITIGRP		100.23	561,312.53	65.65	678.52	0.17	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	600,000.00	CITIGRP		100.23	601,406.28	1,195.34	1,324.10	0.17	1.59
Security Type Sub-Total		1,560,000.00				1,563,656.33	2,073.51	2,896.54	0.17	1.59
Managed Account Sub-Total		1,560,000.00				1,563,656.33	2,073.51	2,896.54	0.17	1.59
Securities Sub-Total		\$1,560,000.00				\$1,563,656.33	\$2,073.51	\$2,896.54	0.17	1.59%
Accrued Interest						\$8,496.43				
Total Investments						\$1,572,152.76				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,800,000.00	5,813,594.04	100.00
Managed Account Sub-Total	5,800,000.00	5,813,594.04	100.00%
Accrued Interest		31,589.29	
Total Portfolio	5,800,000.00	5,845,183.33	

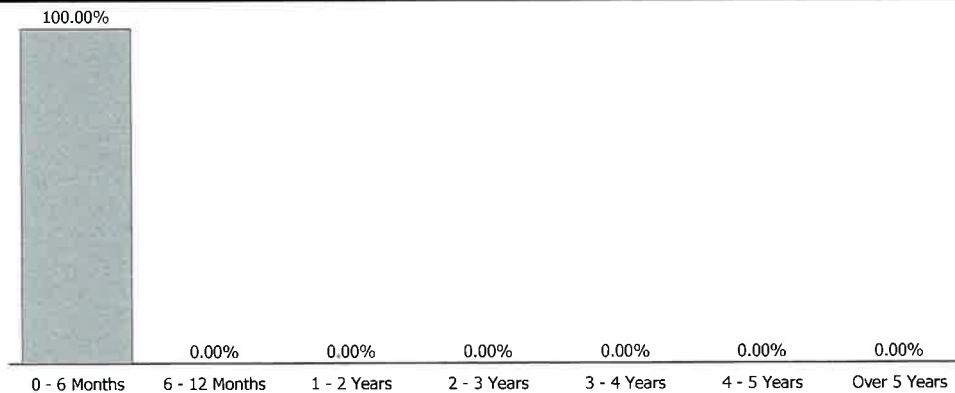
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.30%
Yield to Maturity at Market	1.59%
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES	912828XH8	1,050,000.00	CITIGRP		100.23	1,052,460.99	2,132.86	2,346.53	0.17	1.59
DTD 06/30/2015 1.625% 06/30/2020										
US TREASURY NOTES	912828XH8	2,350,000.00	CITIGRP		100.23	2,355,507.93	275.51	2,847.38	0.17	1.59
DTD 06/30/2015 1.625% 06/30/2020										
US TREASURY NOTES	912828XH8	2,400,000.00	CITIGRP		100.23	2,405,625.12	4,781.37	5,296.39	0.17	1.59
DTD 06/30/2015 1.625% 06/30/2020										
Security Type Sub-Total		5,800,000.00				5,813,594.04	7,189.74	10,490.30	0.17	1.59
Managed Account Sub-Total		5,800,000.00				5,813,594.04	7,189.74	10,490.30	0.17	1.59
Securities Sub-Total		\$5,800,000.00				\$5,813,594.04	\$7,189.74	\$10,490.30	0.17	1.59%
Accrued Interest						\$31,589.29				
Total Investments						\$5,845,183.33				



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	580,000.00	CITIGRP		100.23	581,359.40	1,110.18	1,238.81	0.17	1.59
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		102.25	12,776,137.50	383,635.55	331,036.32	1.15	0.19
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		102.97	26,771,875.00	579,921.87	644,810.37	1.64	0.22
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	GOLDMAN		105.00	8,410,500.00	283,478.91	296,504.98	2.59	0.24
Security Type Sub-Total		47,085,000.00				48,539,871.90	1,248,146.51	1,273,590.48	1.66	0.23
Managed Account Sub-Total		47,085,000.00				48,539,871.90	1,248,146.51	1,273,590.48	1.66	0.23
Securities Sub-Total		\$47,085,000.00				\$48,539,871.90	\$1,248,146.51	\$1,273,590.48	1.66	0.23%
Accrued Interest						\$323,486.43				
Total Investments						\$48,863,358.33				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,795,000.00	11,048,163.56	100.00
Managed Account Sub-Total	10,795,000.00	11,048,163.56	100.00%
Accrued Interest		83,060.14	
Total Portfolio	10,795,000.00	11,131,223.70	

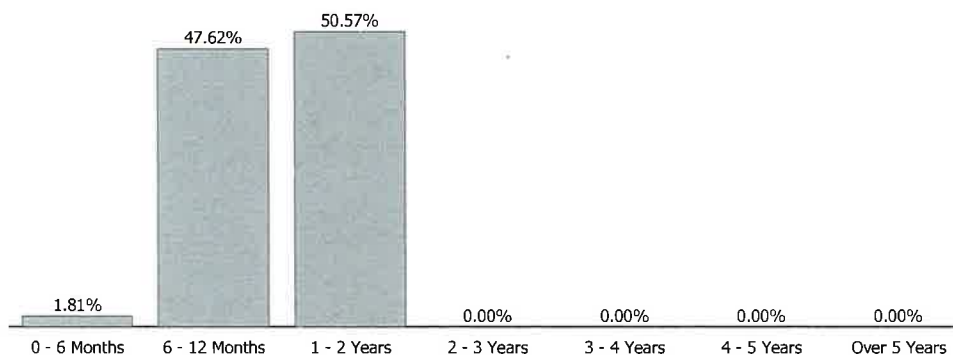
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.80%
Yield to Maturity at Market	0.22%
Weighted Average Days to Maturity	426



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	200,000.00	CITIGRP		100.23	200,468.76	382.82	427.18	0.17	1.59
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		101.56	203,125.00	1,492.19	2,385.84	0.66	0.16
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		101.56	5,057,812.50	31,514.06	57,160.18	0.66	0.16
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		103.17	5,586,757.30	123,318.43	139,411.61	1.64	0.22
Security Type Sub-Total		10,795,000.00				11,048,163.56	156,707.50	199,384.81	1.15	0.22
Managed Account Sub-Total		10,795,000.00				11,048,163.56	156,707.50	199,384.81	1.15	0.22
Securities Sub-Total		\$10,795,000.00				\$11,048,163.56	\$156,707.50	\$199,384.81	1.15	0.22%
Accrued Interest						\$83,060.14				
Total Investments						\$11,131,223.70				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

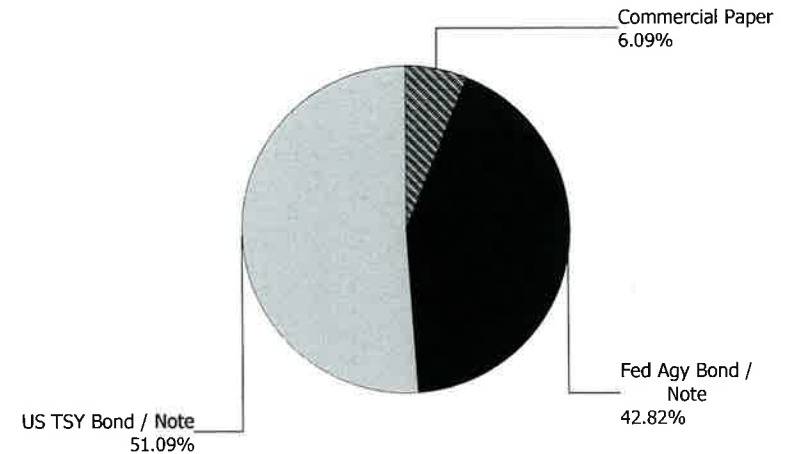
CFX- SF-DSRA - 66440130

Account Summary

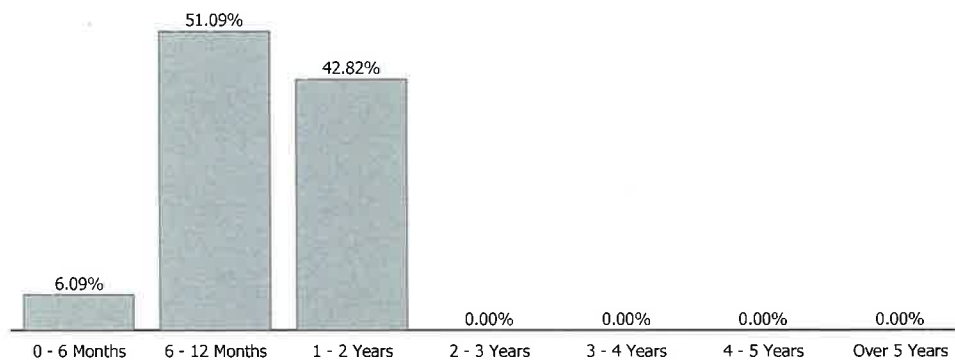
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,500,000.00	7,610,156.25	51.09
Federal Agency Bond / Note	6,200,000.00	6,378,417.40	42.82
Commercial Paper	910,000.00	906,806.82	6.09
Managed Account Sub-Total	14,610,000.00	14,895,380.47	100.00%
Accrued Interest		120,797.07	
Total Portfolio	14,610,000.00	15,016,177.54	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.61%
Yield to Maturity at Market	0.24%
Weighted Average Days to Maturity	312



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		101.47	304,406.25	2,496.09	3,541.54	0.66	0.17
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		101.47	7,305,750.00	162,000.00	124,074.43	0.66	0.17
Security Type Sub-Total		7,500,000.00				7,610,156.25	164,496.09	127,615.97	0.66	0.17
Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 06/25/2018 2.750% 06/22/2021	3135G0U35	6,200,000.00	TD		102.88	6,378,417.40	(886.60)	6,136.83	1.12	0.23
Security Type Sub-Total		6,200,000.00				6,378,417.40	(886.60)	6,136.83	1.12	0.23
Commercial Paper										
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 04/01/2020 0.000% 09/03/2020	17327AJ32	455,000.00	CITIGRP		99.64	453,358.82	618.02	333.65	0.35	1.03
COCA-COLA CO COMM PAPER DTD 03/02/2020 0.000% 09/24/2020	19121AJ05	455,000.00	JPM_CHA		99.66	453,448.00	893.88	625.43	0.41	0.84
Security Type Sub-Total		910,000.00				906,806.82	1,511.90	959.08	0.38	0.93
Managed Account Sub-Total		14,610,000.00				14,895,380.47	165,121.39	134,711.88	0.84	0.24
Securities Sub-Total		\$14,610,000.00				\$14,895,380.47	\$165,121.39	\$134,711.88	0.84	0.24%
Accrued Interest						\$120,797.07				
Total Investments						\$15,016,177.54				



Portfolio Summary and Statistics

For the Month Ending **April 30, 2020**

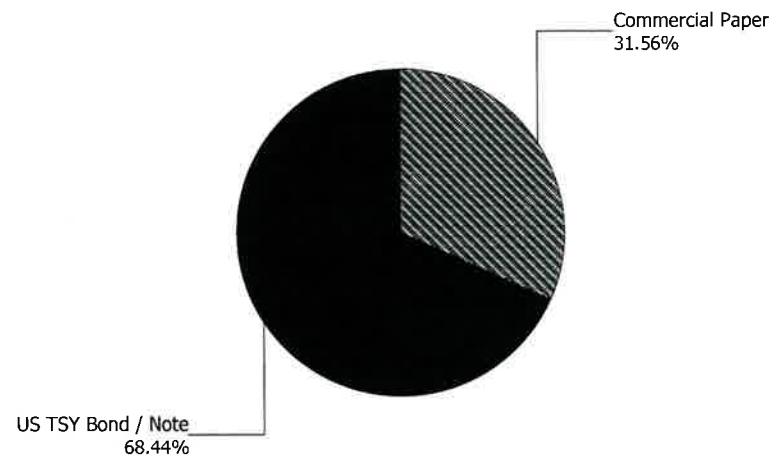
CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Account Summary

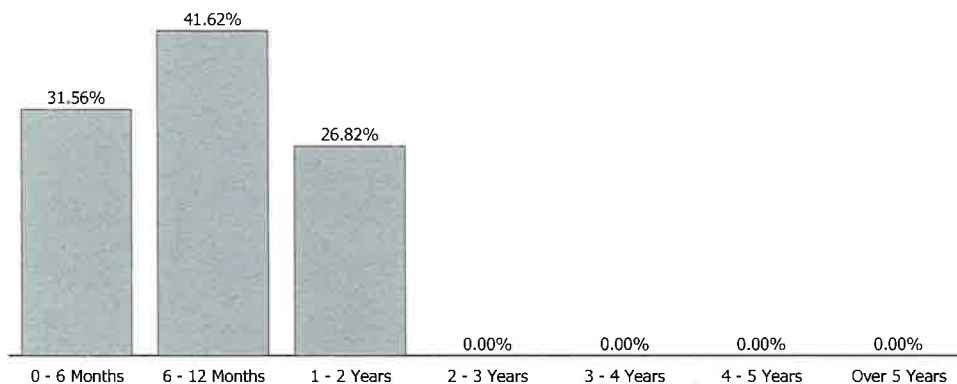
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	139,210,000.00	141,771,899.43	68.44
Commercial Paper	65,540,000.00	65,381,525.49	31.56
Managed Account Sub-Total	204,750,000.00	207,153,424.92	100.00%
Accrued Interest		488,360.44	
Total Portfolio	204,750,000.00	207,641,785.36	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.74%
Yield to Maturity at Market	0.36%
Weighted Average Days to Maturity	283



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	CITIGRP		102.72	15,038,025.00	64,621.87	175,244.11	0.78	0.20
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	GOLDMAN		101.91	35,560,185.94	417,104.30	491,840.19	0.91	0.17
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	CITIGRP		102.06	35,614,709.38	453,907.62	529,253.00	0.99	0.18
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	MORGAN_S		101.28	35,488,950.00	607,725.00	565,306.45	1.08	0.19
US TREASURY N/B DTD 06/30/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	MORGAN_S		101.67	20,070,029.11	348,535.36	343,851.88	1.16	0.19
Security Type Sub-Total		139,210,000.00				141,771,899.43	1,891,894.15	2,105,495.63	0.99	0.18
Commercial Paper										
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/06/2019 0.000% 06/03/2020	22533TF35	14,000,000.00	CREDAG		99.98	13,996,528.00	119,739.67	19,499.67	0.09	0.26
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	89233GHX7	9,425,000.00	TOYOTA		99.47	9,374,877.85	76,146.67	8,009.16	0.35	1.56
COOPERATIEVE RABOBANK U.A. COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	21687AHX4	14,000,000.00	RABOBANK		99.70	13,958,182.00	143,347.56	43,107.56	0.34	0.88
NATIXIS NY BRANCH COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	63873JHX1	14,055,000.00	NATIXIS_		99.78	14,024,641.20	161,765.24	57,758.24	0.34	0.63
MUFG BANK LTD/NY COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	62479LHX6	14,060,000.00	MITSU		99.77	14,027,296.44	160,527.71	55,921.31	0.34	0.68
Security Type Sub-Total		65,540,000.00				65,381,525.49	661,526.85	184,295.94	0.29	0.75
Managed Account Sub-Total		204,750,000.00				207,153,424.92	2,553,421.00	2,289,791.57	0.77	0.36



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Securities Sub-Total	\$204,750,000.00	\$207,153,424.92	\$2,553,421.00	\$2,289,791.57	0.77	0.36%
Accrued Interest		\$488,360.44				
Total Investments		\$207,641,785.36				



Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2020

CFX- 2019-SF-DSRA COMMON RES - 66440132

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	8,300,000.00	CITIGRP		102.97	8,546,406.25	185,777.34	197,109.85	1.64	0.22
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	14,800,000.00	CITIGRP		105.00	15,540,000.00	519,734.37	547,415.87	2.59	0.24
Security Type Sub-Total		23,100,000.00				24,086,406.25	705,511.71	744,525.72	2.25	0.23
Commercial Paper										
JP MORGAN SECURITIES LLC COMM PAPER DTD 04/15/2020 0.000% 07/08/2020	46640PG80	1,130,000.00	JPM_CHA		99.89	1,128,769.43	1,114.18	690.43	0.19	0.57
PFIZER INC COMM PAPER DTD 04/13/2020 0.000% 08/18/2020	71708EHJ7	1,130,000.00	JPM_CHA		99.80	1,127,789.72	1,230.57	766.33	0.31	0.64
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 04/01/2020 0.000% 09/03/2020	17327AJ32	1,130,000.00	CITIGRP		99.64	1,125,924.09	1,534.85	828.60	0.35	1.03
COCA-COLA CO COMM PAPER DTD 03/02/2020 0.000% 09/24/2020	19121AJ05	1,130,000.00	JPM_CHA		99.66	1,126,145.57	2,219.95	1,553.25	0.41	0.84
CANADIAN IMPERIAL HLDING COMM PAPER DTD 04/23/2020 0.000% 10/26/2020	13607EKS7	1,130,000.00	CIBC		99.62	1,125,701.48	(349.80)	(499.21)	0.50	0.68
Security Type Sub-Total		5,650,000.00				5,634,330.29	5,749.75	3,339.40	0.35	0.75
Managed Account Sub-Total		28,750,000.00				29,720,736.54	711,261.46	747,865.12	1.89	0.33
Securities Sub-Total		\$28,750,000.00				\$29,720,736.54	\$711,261.46	\$747,865.12	1.89	0.33%
Accrued Interest						\$161,046.70				
Total Investments						\$29,881,783.24				

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2020

	CURRENT MONTH - APRIL 2020				YEAR TO DATE @ APRIL 30, 2020			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$945,061	\$2,052,045	(\$1,106,984)	-53.95%	\$18,709,841	\$19,772,872	(\$1,063,032)	-5.38%
CONWAY MAIN PLAZA	\$2,674,089	\$5,459,394	(\$2,785,304)	-51.02%	\$50,046,696	\$52,220,326	(\$2,173,630)	-4.16%
PINE HILLS PLAZA	\$1,877,735	\$3,604,480	(\$1,726,745)	-47.91%	\$32,898,656	\$33,776,166	(\$877,510)	-2.60%
HIAWASSEE PLAZA	\$1,225,932	\$2,392,028	(\$1,166,096)	-48.75%	\$21,839,675	\$22,453,729	(\$614,053)	-2.73%
TOTAL 408	\$6,722,817	\$13,507,947	(\$6,785,130)	-50.23%	\$123,494,869	\$128,223,093	(\$4,728,225)	-3.69%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$427,644	\$919,024	(\$491,380)	-53.47%	\$9,395,055	\$9,457,638	(\$62,583)	-0.66%
BEACHLINE MAIN PLAZA	\$962,559	\$2,055,131	(\$1,092,572)	-53.16%	\$19,973,913	\$19,137,775	\$836,138	4.37%
AIRPORT PLAZA	\$1,297,349	\$4,050,946	(\$2,753,597)	-67.97%	\$36,152,399	\$37,278,536	(\$1,126,137)	-3.02%
TOTAL 528	\$2,687,552	\$7,025,101	(\$4,337,549)	-61.74%	\$65,521,367	\$65,873,950	(\$352,583)	-0.54%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$1,302,985	\$4,336,783	(\$3,033,798)	-69.96%	\$38,334,931	\$40,527,856	(\$2,192,924)	-5.41%
BOGGY CREEK PLAZA (SC)	\$1,882,916	\$4,784,618	(\$2,901,703)	-60.65%	\$43,108,260	\$44,498,596	(\$1,390,336)	-3.12%
CURRY FORD PLAZA	\$1,382,901	\$3,004,388	(\$1,621,487)	-53.97%	\$28,228,444	\$28,593,369	(\$364,924)	-1.28%
UNIVERSITY PLAZA	\$1,205,839	\$2,821,704	(\$1,615,865)	-57.27%	\$25,363,696	\$26,709,118	(\$1,345,422)	-5.04%
TOTAL 417	\$5,774,640	\$14,947,494	(\$9,172,853)	-61.37%	\$135,035,332	\$140,328,939	(\$5,293,607)	-3.77%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,273,257	\$2,844,038	(\$1,570,781)	-55.23%	\$26,276,390	\$26,221,507	\$54,883	0.21%
FOREST LAKE PLAZA	\$1,724,998	\$3,145,989	(\$1,420,992)	-45.17%	\$29,878,198	\$29,149,733	\$728,465	2.50%
PONKAN PLAZA	\$271,315	\$437,424	(\$166,109)	-37.97%	\$4,308,932	\$3,911,186	\$397,746	10.17%
MT. PLYMOUTH PLAZA	\$75,519	\$151,258	(\$75,739)	-50.07%	\$1,204,762	\$1,207,964	(\$3,202)	-0.27%
TOTAL 429	\$3,345,088	\$6,578,709	(\$3,233,621)	-49.15%	\$61,668,282	\$60,490,390	\$1,177,891	1.95%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$825,466	\$1,422,722	(\$597,256)	-41.98%	\$13,710,545	\$13,278,432	\$432,113	3.25%
TOTAL 414	\$825,466	\$1,422,722	(\$597,256)		\$13,710,545	\$13,278,432	\$432,113	
SR 453								
CORONADO PLAZA	\$102,438	\$128,338	(\$25,900)	-20.18%	\$1,567,307	\$1,252,437	\$314,870	25.14%
TOTAL 453	\$102,438	\$128,338	(\$25,900)		\$1,567,307	\$1,252,437	\$314,870	
POINCIANA PARKWAY (SR 538)***								
MARIGOLD PLAZA	\$314,520	\$0	\$314,520		\$2,498,882	\$0	\$2,498,882	
KOA PLAZA	\$33,752	\$0	\$33,752		\$286,120	\$0	\$286,120	
TOTAL 538	\$348,272	\$0	\$348,272		\$2,785,003	\$0	\$2,785,003	
TOTAL SYSTEM	\$19,806,273	\$43,610,310	(\$23,804,036)	-54.58%	\$403,782,705	\$409,447,243	(\$5,664,538)	-1.38%
CFX DISCOUNTS	(\$192,422)	(\$1,759,809)	\$1,567,386	-89.07%	(\$14,879,437)	(\$16,806,618)	\$1,927,181	-11.47%
NET SYSTEM REVENUE	\$19,613,851	\$41,850,501	(\$22,236,650)	-53.13%	\$388,903,268	\$392,640,625	(\$3,737,357)	-0.95%

*The BPP portion of toll revenue was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

***CFX purchased Poinciana Parkway in December of 2019.

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EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,132,826	\$2,042,375	\$90,451	4.43%	\$5,449,190	\$5,227,701	\$221,489	4.24%
NOVEMBER	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$5,526,119	\$4,817,593	\$708,526	14.71%
DECEMBER	\$2,005,150	\$1,947,385	\$57,765	2.97%	\$5,374,000	\$5,042,614	\$331,386	6.57%
JANUARY	\$2,080,656	\$2,025,156	\$55,500	2.74%	\$5,596,421	\$5,325,696	\$270,724	5.08%
FEBRUARY	\$2,060,789	\$1,913,134	\$147,654	7.72%	\$5,537,476	\$5,065,591	\$471,885	9.32%
MARCH	\$1,657,390	\$2,072,048	(\$414,658)	-20.01%	\$4,645,919	\$5,628,474	(\$982,555)	-17.46%
APRIL	\$945,061	\$2,052,045	(\$1,106,984)	-53.95%	\$2,674,089	\$5,459,394	(\$2,785,304)	-51.02%
MAY								
JUNE								
TOTALS	<u>\$18,709,841</u>	<u>\$19,772,872</u>	<u>(\$1,063,032)</u>		<u>\$50,046,696</u>	<u>\$52,220,326</u>	<u>(\$2,173,630)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,645,637	\$3,375,326	\$270,311	8.01%	\$2,400,236	\$2,266,843	\$133,393	5.88%
NOVEMBER	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$2,366,475	\$2,104,291	\$262,184	12.46%
DECEMBER	\$3,492,896	\$3,288,526	\$204,370	6.21%	\$2,344,297	\$2,203,667	\$140,630	6.38%
JANUARY	\$3,600,165	\$3,522,853	\$77,312	2.19%	\$2,418,710	\$2,321,461	\$97,249	4.19%
FEBRUARY	\$3,578,151	\$3,327,901	\$250,249	7.52%	\$2,381,403	\$2,182,031	\$199,372	9.14%
MARCH	\$3,047,406	\$3,715,600	(\$668,195)	-17.98%	\$2,031,325	\$2,470,736	(\$439,411)	-17.78%
APRIL	\$1,877,735	\$3,604,480	(\$1,726,745)	-47.91%	\$1,225,932	\$2,392,028	(\$1,166,096)	-48.75%
MAY								
JUNE								
TOTALS	<u>\$32,898,656</u>	<u>\$33,776,166</u>	<u>(\$877,510)</u>		<u>\$21,839,675</u>	<u>\$22,453,729</u>	<u>(\$614,053)</u>	

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BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$955,663	\$843,683	\$111,980	13.27%	\$2,147,089	\$1,792,838	\$354,252	19.76%
NOVEMBER	\$1,022,755	\$855,173	\$167,582	19.60%	\$2,169,822	\$1,731,537	\$438,285	25.31%
DECEMBER	\$1,082,966	\$1,072,627	\$10,338	0.96%	\$2,269,119	\$1,919,790	\$349,330	18.20%
JANUARY	\$1,041,010	\$978,845	\$62,165	6.35%	\$2,249,623	\$1,947,321	\$302,302	15.52%
FEBRUARY	\$1,031,206	\$885,125	\$146,081	16.50%	\$2,185,135	\$1,916,273	\$268,862	14.03%
MARCH	\$861,100	\$1,098,677	(\$237,577)	-21.62%	\$1,837,688	\$2,185,038	(\$347,350)	-15.90%
APRIL	\$427,644	\$919,024	(\$491,380)	-53.47%	\$962,559	\$2,055,131	(\$1,092,572)	-53.16%
MAY								
JUNE								
TOTALS	<u>\$9,395,055</u>	<u>\$9,457,638</u>	<u>(\$62,583)</u>		<u>\$19,973,913</u>	<u>\$19,137,775</u>	<u>\$836,138</u>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,146,101	\$3,660,950	\$485,152	13.25%
NOVEMBER	\$3,972,891	\$3,543,256	\$429,634	12.13%
DECEMBER	\$3,990,679	\$3,365,413	\$625,267	18.58%
JANUARY	\$4,276,715	\$3,243,675	\$1,033,040	31.85%
FEBRUARY	\$4,176,830	\$3,691,920	\$484,910	13.13%
MARCH	\$3,347,301	\$4,521,757	(\$1,174,455)	-25.97%
APRIL	\$1,297,349	\$4,050,946	(\$2,753,597)	-67.97%
MAY				
JUNE				
TOTALS	<u>\$36,152,399</u>	<u>\$37,278,536</u>	<u>(\$1,126,137)</u>	

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CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,209,785	\$3,807,508	\$402,278	10.57%	\$4,782,747	\$4,279,241	\$503,506	11.77%
NOVEMBER	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$4,702,896	\$4,052,721	\$650,174	16.04%
DECEMBER	\$4,543,673	\$4,266,795	\$276,878	6.49%	\$4,894,532	\$4,546,353	\$348,179	7.66%
JANUARY	\$4,446,512	\$4,195,970	\$250,542	5.97%	\$4,910,833	\$4,589,323	\$321,510	7.01%
FEBRUARY	\$4,368,582	\$4,003,985	\$364,597	9.11%	\$4,839,670	\$4,498,921	\$340,749	7.57%
MARCH	\$3,152,886	\$4,635,321	(\$1,482,435)	-31.98%	\$3,764,543	\$5,031,617	(\$1,267,074)	-25.18%
APRIL	\$1,302,985	\$4,336,783	(\$3,033,798)	-69.96%	\$1,882,916	\$4,784,618	(\$2,901,703)	-60.65%
MAY								
JUNE								
TOTALS	<u>\$38,334,931</u>	<u>\$40,527,856</u>	<u>(\$2,192,924)</u>		<u>\$43,108,260</u>	<u>\$44,498,596</u>	<u>(\$1,390,336)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,150,788	\$2,839,031	\$311,757	10.98%	\$2,829,898	\$2,665,278	\$164,620	6.18%
NOVEMBER	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$2,757,105	\$2,496,470	\$260,635	10.44%
DECEMBER	\$3,142,743	\$2,833,979	\$308,764	10.90%	\$2,803,510	\$2,611,366	\$192,144	7.36%
JANUARY	\$3,171,299	\$2,964,299	\$207,000	6.98%	\$2,862,331	\$2,759,931	\$102,400	3.71%
FEBRUARY	\$3,070,669	\$2,805,022	\$265,647	9.47%	\$2,747,384	\$2,603,317	\$144,068	5.53%
MARCH	\$2,549,018	\$3,189,405	(\$640,387)	-20.08%	\$2,237,030	\$2,945,139	(\$708,109)	-24.04%
APRIL	\$1,382,901	\$3,004,388	(\$1,621,487)	-53.97%	\$1,205,839	\$2,821,704	(\$1,615,865)	-57.27%
MAY								
JUNE								
TOTALS	<u>\$28,228,444</u>	<u>\$28,593,369</u>	<u>(\$364,924)</u>		<u>\$25,363,696</u>	<u>\$26,709,118</u>	<u>(\$1,345,422)</u>	

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WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,838,124	\$2,517,394	\$320,730	12.74%	\$3,234,081	\$2,779,921	\$454,160	16.34%
NOVEMBER	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$3,187,903	\$2,681,060	\$506,843	18.90%
DECEMBER	\$2,998,727	\$2,691,342	\$307,384	11.42%	\$3,261,836	\$2,874,648	\$387,189	13.47%
JANUARY	\$2,956,613	\$2,734,972	\$221,641	8.10%	\$3,287,752	\$3,026,846	\$260,906	8.62%
FEBRUARY	\$2,931,807	\$2,635,879	\$295,929	11.23%	\$3,259,677	\$2,924,782	\$334,895	11.45%
MARCH	\$2,341,341	\$3,044,418	(\$703,078)	-23.09%	\$2,787,343	\$3,255,208	(\$467,865)	-14.37%
APRIL	\$1,273,257	\$2,844,038	(\$1,570,781)	-55.23%	\$1,724,998	\$3,145,989	(\$1,420,992)	-45.17%
MAY								
JUNE								
TOTALS	<u>\$26,276,390</u>	<u>\$26,221,507</u>	<u>\$54,883</u>		<u>\$29,878,198</u>	<u>\$29,149,733</u>	<u>\$728,465</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$470,475	\$372,281	\$98,194	26.38%	\$122,192	\$108,967	\$13,225	12.14%
NOVEMBER	\$441,548	\$360,520	\$81,028	22.48%	\$126,763	\$105,413	\$21,350	20.25%
DECEMBER	\$459,258	\$389,409	\$69,849	17.94%	\$125,200	\$114,232	\$10,968	9.60%
JANUARY	\$470,050	\$417,687	\$52,363	12.54%	\$127,226	\$126,080	\$1,146	0.91%
FEBRUARY	\$479,383	\$394,250	\$85,133	21.59%	\$132,039	\$130,509	\$1,530	1.17%
MARCH	\$418,515	\$452,316	(\$33,801)	-7.47%	\$116,076	\$158,968	(\$42,893)	-26.98%
APRIL	\$271,315	\$437,424	(\$166,109)	-37.97%	\$75,519	\$151,258	(\$75,739)	-50.07%
MAY								
JUNE								
TOTALS	<u>\$4,308,932</u>	<u>\$3,911,186</u>	<u>\$397,746</u>		<u>\$1,204,762</u>	<u>\$1,207,964</u>	<u>(\$3,202)</u>	

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JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,489,173	\$1,368,150	\$121,023	8.85%
NOVEMBER	\$1,449,044	\$1,216,900	\$232,143	19.08%
DECEMBER	\$1,480,346	\$1,299,273	\$181,073	13.94%
JANUARY	\$1,526,810	\$1,380,376	\$146,435	10.61%
FEBRUARY	\$1,509,086	\$1,301,183	\$207,903	15.98%
MARCH	\$1,294,676	\$1,438,211	(\$143,535)	-9.98%
APRIL	\$825,466	\$1,422,722	(\$597,256)	-41.98%
MAY				
JUNE				
TOTALS	<u>\$13,710,545</u>	<u>\$13,278,432</u>	<u>\$432,113</u>	

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	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$170,725	\$129,628	\$41,097	31.70%
NOVEMBER	\$164,892	\$125,932	\$38,960	30.94%
DECEMBER	\$174,701	\$125,343	\$49,358	39.38%
JANUARY	\$174,420	\$125,063	\$49,357	39.47%
FEBRUARY	\$182,680	\$117,684	\$64,996	55.23%
MARCH	\$156,191	\$133,233	\$22,959	17.23%
APRIL	\$102,438	\$128,338	(\$25,900)	-20.18%
MAY				
JUNE				
TOTALS	<u>\$1,567,307</u>	<u>\$1,252,437</u>	<u>\$314,870</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

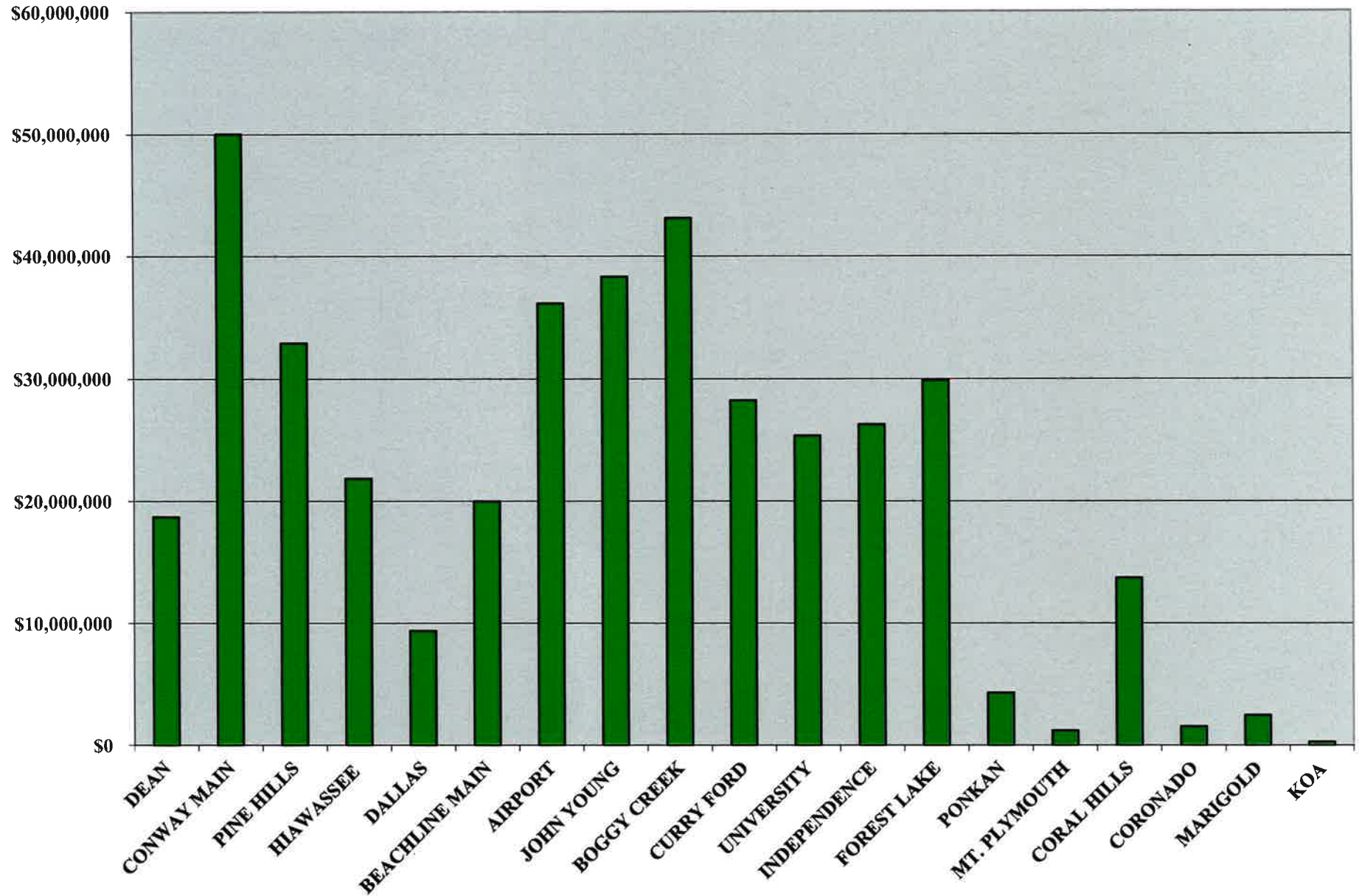
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

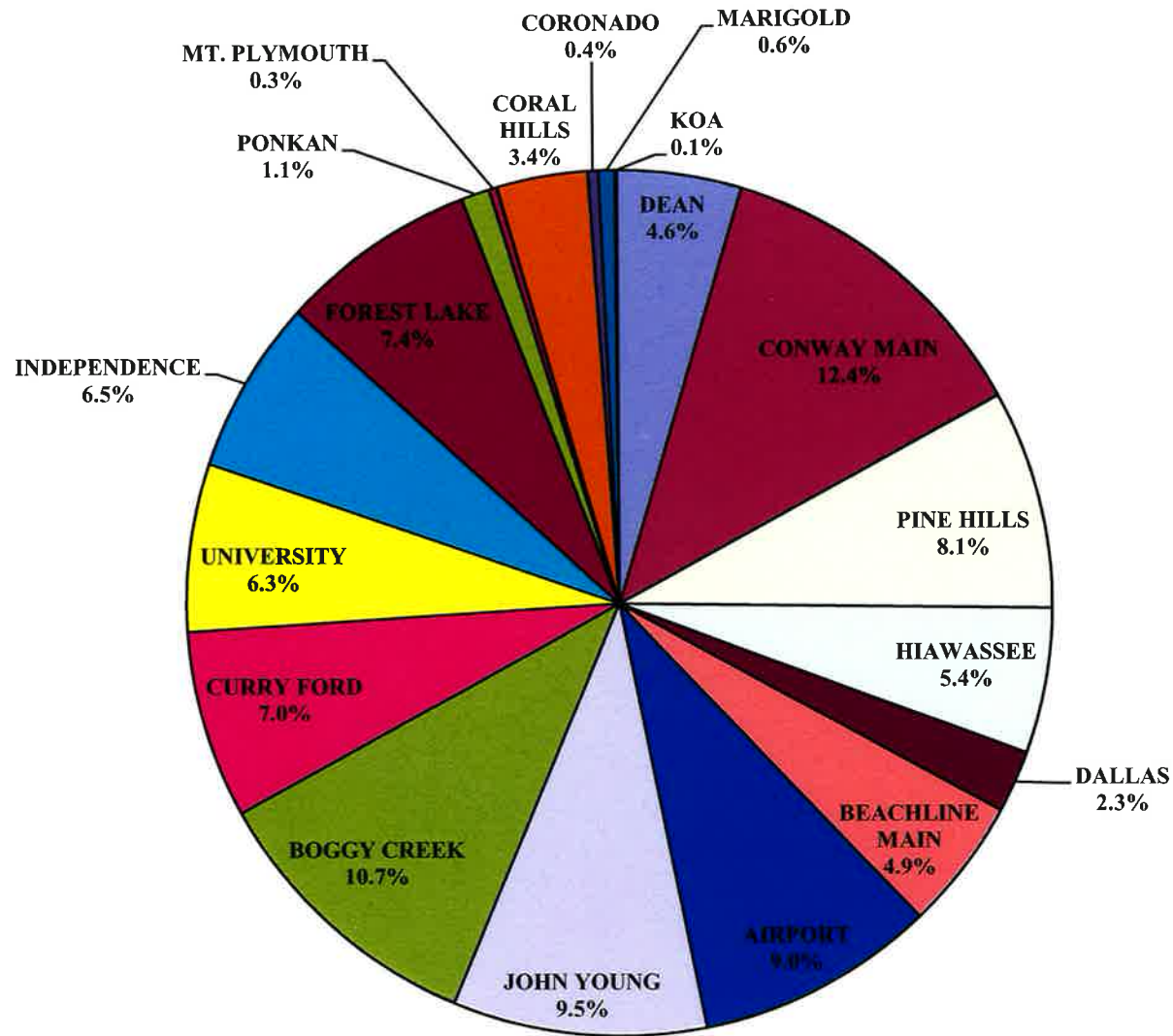
	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$0	\$568,673		\$62,169	\$0	\$62,169	
JANUARY	\$563,764	\$0	\$563,764		\$63,233	\$0	\$63,233	
FEBRUARY	\$556,887	\$0	\$556,887		\$63,598	\$0	\$63,598	
MARCH	\$495,038	\$0	\$495,038		\$63,369	\$0	\$63,369	
APRIL	\$314,520	\$0	\$314,520		\$33,752	\$0	\$33,752	
MAY								
JUNE								
TOTALS	<u>\$2,498,882</u>	<u>\$0</u>	<u>\$2,498,882</u>		<u>\$286,120</u>	<u>\$0</u>	<u>\$286,120</u>	

*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2020 - FISCAL YEAR 2020



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2020 - FISCAL YEAR 2020



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020**

	CURRENT MONTH - APRIL 2020				YEAR TO DATE @ APRIL 30, 2020			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$945,061	\$2,002,322	(\$1,057,261)	-52.80%	\$18,709,841	\$20,038,682	(\$1,328,841)	-6.63%
CONWAY MAIN PLAZA	\$2,674,089	\$5,263,611	(\$2,589,521)	-49.20%	\$50,046,696	\$52,172,136	(\$2,125,440)	-4.07%
PINE HILLS PLAZA	\$1,877,735	\$3,488,973	(\$1,611,239)	-46.18%	\$32,898,656	\$34,281,681	(\$1,383,024)	-4.03%
HIWASSEE PLAZA	\$1,225,932	\$2,361,122	(\$1,135,190)	-48.08%	\$21,839,675	\$22,901,111	(\$1,061,436)	-4.63%
TOTAL 408	\$6,722,817	\$13,116,028	(\$6,393,212)	-48.74%	\$123,494,869	\$129,393,610	(\$5,898,741)	-4.56%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$427,644	\$947,584	(\$519,939)	-54.87%	\$9,395,055	\$9,462,479	(\$67,424)	-0.71%
BEACHLINE MAIN PLAZA	\$962,559	\$2,036,944	(\$1,074,385)	-52.74%	\$19,973,913	\$18,921,096	\$1,052,817	5.56%
AIRPORT PLAZA	\$1,297,349	\$4,045,593	(\$2,748,244)	-67.93%	\$36,152,399	\$37,530,649	(\$1,378,250)	-3.67%
TOTAL 528	\$2,687,552	\$7,030,121	(\$4,342,569)	-61.77%	\$65,521,367	\$65,914,224	(\$392,857)	-0.60%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$1,302,985	\$4,273,738	(\$2,970,753)	-69.51%	\$38,334,931	\$41,037,927	(\$2,702,995)	-6.59%
BOGGY CREEK PLAZA (SC)	\$1,882,916	\$4,773,883	(\$2,890,967)	-60.56%	\$43,108,260	\$45,794,505	(\$2,686,244)	-5.87%
CURRY FORD PLAZA	\$1,382,901	\$2,912,734	(\$1,529,834)	-52.52%	\$28,228,444	\$29,754,110	(\$1,525,665)	-5.13%
UNIVERSITY PLAZA	\$1,205,839	\$2,764,594	(\$1,558,755)	-56.38%	\$25,363,696	\$27,349,695	(\$1,985,999)	-7.26%
TOTAL 417	\$5,774,640	\$14,724,949	(\$8,950,309)	-60.78%	\$135,035,332	\$143,936,236	(\$8,900,904)	-6.18%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,273,257	\$2,796,645	(\$1,523,388)	-54.47%	\$26,276,390	\$26,418,346	(\$141,956)	-0.54%
FOREST LAKE PLAZA	\$1,724,998	\$3,104,338	(\$1,379,340)	-44.43%	\$29,878,198	\$29,474,938	\$403,260	1.37%
PONKAN PLAZA	\$271,315	\$457,200	(\$185,885)	-40.66%	\$4,308,932	\$4,157,849	\$151,083	3.63%
MT. PLYMOUTH PLAZA	\$75,519	\$174,515	(\$98,996)	-56.73%	\$1,204,762	\$1,400,324	(\$195,562)	-13.97%
TOTAL 429	\$3,345,088	\$6,532,698	(\$3,187,610)	-48.79%	\$61,668,282	\$61,451,456	\$216,825	0.35%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$825,466	\$1,439,246	(\$613,780)	-42.65%	\$13,710,545	\$13,666,077	\$44,469	0.33%
TOTAL 414	\$825,466	\$1,439,246	(\$613,780)		\$13,710,545	\$13,666,077	\$44,469	
SR 453								
CORONADO PLAZA	\$102,438	\$139,798	(\$37,360)	-26.72%	\$1,567,307	\$1,412,929	\$154,379	10.93%
TOTAL 453	\$102,438	\$139,798	(\$37,360)		\$1,567,307	\$1,412,929	\$154,379	
POINCIANA PARKWAY (SR 538)**								
MARIGOLD PLAZA	\$314,520	\$440,551	(\$126,031)	-28.61%	\$2,498,882	\$2,130,593	\$368,289	17.29%
KOA PLAZA	\$33,752	\$51,173	(\$17,421)	-34.04%	\$286,120	\$249,073	\$37,047	14.87%
TOTAL 538	\$348,272	\$491,724	(\$143,452)	-29.17%	\$2,785,003	\$2,379,666	\$405,337	17.03%
TOTAL SYSTEM	\$19,806,273	\$43,474,565	(\$23,668,291)	-54.44%	\$403,782,705	\$418,154,198	(\$14,371,493)	-3.44%
CFX DISCOUNTS	(\$192,422)	(\$1,814,966)	\$1,622,543	-89.40%	(\$14,879,437)	(\$17,613,468)	\$2,734,031	-15.52%
NET SYSTEM REVENUE	\$19,613,851	\$41,659,599	(\$22,045,748)	-52.92%	\$388,903,268	\$400,540,730	(\$11,637,462)	-2.91%

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CFX purchased Poinciana Parkway in December of 2019.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,132,826	\$2,150,332	(\$17,506)	-0.81%	\$5,449,190	\$5,398,924	\$50,266	0.93%
NOVEMBER	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$5,526,119	\$4,985,635	\$540,484	10.84%
DECEMBER	\$2,005,150	\$1,915,452	\$89,698	4.68%	\$5,374,000	\$4,856,553	\$517,447	10.65%
JANUARY	\$2,080,656	\$1,987,387	\$93,269	4.69%	\$5,596,421	\$5,130,546	\$465,875	9.08%
FEBRUARY	\$2,060,789	\$1,874,137	\$186,652	9.96%	\$5,537,476	\$4,912,326	\$625,149	12.73%
MARCH	\$1,657,390	\$2,027,825	(\$370,435)	-18.27%	\$4,645,919	\$5,579,485	(\$933,566)	-16.73%
APRIL	\$945,061	\$2,002,322	(\$1,057,261)	-52.80%	\$2,674,089	\$5,263,611	(\$2,589,521)	-49.20%
MAY								
JUNE								
TOTALS	<u>\$18,709,841</u>	<u>\$20,038,682</u>	<u>(\$1,328,841)</u>		<u>\$50,046,696</u>	<u>\$52,172,136</u>	<u>(\$2,125,440)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,645,637	\$3,582,596	\$63,041	1.76%	\$2,400,236	\$2,386,434	\$13,801	0.58%
NOVEMBER	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$2,366,475	\$2,196,229	\$170,246	7.75%
DECEMBER	\$3,492,896	\$3,226,809	\$266,087	8.25%	\$2,344,297	\$2,186,319	\$157,978	7.23%
JANUARY	\$3,600,165	\$3,446,899	\$153,266	4.45%	\$2,418,710	\$2,297,879	\$120,831	5.26%
FEBRUARY	\$3,578,151	\$3,290,349	\$287,801	8.75%	\$2,381,403	\$2,160,110	\$221,293	10.24%
MARCH	\$3,047,406	\$3,652,474	(\$605,068)	-16.57%	\$2,031,325	\$2,460,639	(\$429,314)	-17.45%
APRIL	\$1,877,735	\$3,488,973	(\$1,611,239)	-46.18%	\$1,225,932	\$2,361,122	(\$1,135,190)	-48.08%
MAY								
JUNE								
TOTALS	<u>\$32,898,656</u>	<u>\$34,281,681</u>	<u>(\$1,383,024)</u>		<u>\$21,839,675</u>	<u>\$22,901,111</u>	<u>(\$1,061,436)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$955,663	\$864,940	\$90,723	10.49%	\$2,147,089	\$1,844,673	\$302,416	16.39%
NOVEMBER	\$1,022,755	\$876,815	\$145,940	16.64%	\$2,169,822	\$1,774,539	\$395,283	22.28%
DECEMBER	\$1,082,966	\$926,333	\$156,633	16.91%	\$2,269,119	\$1,828,536	\$440,584	24.09%
JANUARY	\$1,041,010	\$914,019	\$126,991	13.89%	\$2,249,623	\$1,777,501	\$472,122	26.56%
FEBRUARY	\$1,031,206	\$911,610	\$119,596	13.12%	\$2,185,135	\$1,856,119	\$329,016	17.73%
MARCH	\$861,100	\$1,133,517	(\$272,417)	-24.03%	\$1,837,688	\$2,087,742	(\$250,054)	-11.98%
APRIL	\$427,644	\$947,584	(\$519,939)	-54.87%	\$962,559	\$2,036,944	(\$1,074,385)	-52.74%
MAY								
JUNE								
TOTALS	<u>\$9,395,055</u>	<u>\$9,462,479</u>	<u>(\$67,424)</u>		<u>\$19,973,913</u>	<u>\$18,921,096</u>	<u>\$1,052,817</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,146,101	\$3,720,185	\$425,917	11.45%
NOVEMBER	\$3,972,891	\$3,595,660	\$377,231	10.49%
DECEMBER	\$3,990,679	\$3,481,600	\$509,079	14.62%
JANUARY	\$4,276,715	\$3,215,807	\$1,060,908	32.99%
FEBRUARY	\$4,176,830	\$3,675,198	\$501,633	13.65%
MARCH	\$3,347,301	\$4,537,290	(\$1,189,989)	-26.23%
APRIL	\$1,297,349	\$4,045,593	(\$2,748,244)	-67.93%
MAY				
JUNE				
TOTALS	<u>\$36,152,399</u>	<u>\$37,530,649</u>	<u>(\$1,378,250)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,209,785	\$3,955,744	\$254,041	6.42%	\$4,782,747	\$4,535,049	\$247,697	5.46%
NOVEMBER	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$4,702,896	\$4,302,796	\$400,100	9.30%
DECEMBER	\$4,543,673	\$4,195,558	\$348,115	8.30%	\$4,894,532	\$4,553,458	\$341,075	7.49%
JANUARY	\$4,446,512	\$4,197,919	\$248,594	5.92%	\$4,910,833	\$4,603,525	\$307,308	6.68%
FEBRUARY	\$4,368,582	\$3,955,419	\$413,163	10.45%	\$4,839,670	\$4,571,242	\$268,428	5.87%
MARCH	\$3,152,886	\$4,480,175	(\$1,327,289)	-29.63%	\$3,764,543	\$4,942,495	(\$1,177,952)	-23.83%
APRIL	\$1,302,985	\$4,273,738	(\$2,970,753)	-69.51%	\$1,882,916	\$4,773,883	(\$2,890,967)	-60.56%
MAY								
JUNE								
TOTALS	<u>\$38,334,931</u>	<u>\$41,037,927</u>	<u>(\$2,702,995)</u>		<u>\$43,108,260</u>	<u>\$45,794,505</u>	<u>(\$2,686,244)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,150,788	\$3,089,170	\$61,618	1.99%	\$2,829,898	\$2,856,526	(\$26,628)	-0.93%
NOVEMBER	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$2,757,105	\$2,636,447	\$120,658	4.58%
DECEMBER	\$3,142,743	\$2,818,842	\$323,901	11.49%	\$2,803,510	\$2,603,471	\$200,039	7.68%
JANUARY	\$3,171,299	\$2,980,464	\$190,834	6.40%	\$2,862,331	\$2,739,601	\$122,730	4.48%
FEBRUARY	\$3,070,669	\$2,844,262	\$226,407	7.96%	\$2,747,384	\$2,575,071	\$172,313	6.69%
MARCH	\$2,549,018	\$3,263,596	(\$714,578)	-21.90%	\$2,237,030	\$2,958,119	(\$721,089)	-24.38%
APRIL	\$1,382,901	\$2,912,734	(\$1,529,834)	-52.52%	\$1,205,839	\$2,764,594	(\$1,558,755)	-56.38%
MAY								
JUNE								
TOTALS	<u>\$28,228,444</u>	<u>\$29,754,110</u>	<u>(\$1,525,665)</u>		<u>\$25,363,696</u>	<u>\$27,349,695</u>	<u>(\$1,985,999)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,838,124	\$2,610,282	\$227,841	8.73%	\$3,234,081	\$2,875,048	\$359,032	12.49%
NOVEMBER	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$3,187,903	\$2,760,413	\$427,491	15.49%
DECEMBER	\$2,998,727	\$2,611,234	\$387,493	14.84%	\$3,261,836	\$2,796,098	\$465,738	16.66%
JANUARY	\$2,956,613	\$2,694,400	\$262,213	9.73%	\$3,287,752	\$2,997,990	\$289,762	9.67%
FEBRUARY	\$2,931,807	\$2,664,450	\$267,358	10.03%	\$3,259,677	\$2,965,947	\$293,730	9.90%
MARCH	\$2,341,341	\$2,937,091	(\$595,750)	-20.28%	\$2,787,343	\$3,164,330	(\$376,988)	-11.91%
APRIL	\$1,273,257	\$2,796,645	(\$1,523,388)	-54.47%	\$1,724,998	\$3,104,338	(\$1,379,340)	-44.43%
MAY								
JUNE								
TOTALS	<u>\$26,276,390</u>	<u>\$26,418,346</u>	<u>(\$141,956)</u>		<u>\$29,878,198</u>	<u>\$29,474,938</u>	<u>\$403,260</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$470,475	\$403,425	\$67,051	16.62%	\$122,192	\$129,307	(\$7,115)	-5.50%
NOVEMBER	\$441,548	\$393,209	\$48,339	12.29%	\$126,763	\$125,932	\$831	0.66%
DECEMBER	\$459,258	\$387,000	\$72,258	18.67%	\$125,200	\$125,703	(\$503)	-0.40%
JANUARY	\$470,050	\$465,403	\$4,647	1.00%	\$127,226	\$146,819	(\$19,593)	-13.35%
FEBRUARY	\$479,383	\$410,458	\$68,925	16.79%	\$132,039	\$146,808	(\$14,770)	-10.06%
MARCH	\$418,515	\$450,793	(\$32,278)	-7.16%	\$116,076	\$176,639	(\$60,563)	-34.29%
APRIL	\$271,315	\$457,200	(\$185,885)	-40.66%	\$75,519	\$174,515	(\$98,996)	-56.73%
MAY								
JUNE								
TOTALS	<u>\$4,308,932</u>	<u>\$4,157,849</u>	<u>\$151,083</u>		<u>\$1,204,762</u>	<u>\$1,400,324</u>	<u>(\$195,562)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,489,173	\$1,436,281	\$52,892	3.68%
NOVEMBER	\$1,449,044	\$1,270,298	\$178,745	14.07%
DECEMBER	\$1,480,346	\$1,317,412	\$162,935	12.37%
JANUARY	\$1,526,810	\$1,403,969	\$122,841	8.75%
FEBRUARY	\$1,509,086	\$1,321,688	\$187,398	14.18%
MARCH	\$1,294,676	\$1,427,744	(\$133,068)	-9.32%
APRIL	\$825,466	\$1,439,246	(\$613,780)	-42.65%
MAY				
JUNE				
TOTALS	<u>\$13,710,545</u>	<u>\$13,666,077</u>	<u>\$44,469</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$170,725	\$150,870	\$19,856	13.16%
NOVEMBER	\$164,892	\$148,141	\$16,751	11.31%
DECEMBER	\$174,701	\$124,595	\$50,105	40.21%
JANUARY	\$174,420	\$144,547	\$29,872	20.67%
FEBRUARY	\$182,680	\$127,685	\$54,995	43.07%
MARCH	\$156,191	\$140,073	\$16,119	11.51%
APRIL	\$102,438	\$139,798	(\$37,360)	-26.72%
MAY				
JUNE				
TOTALS	<u>\$1,567,307</u>	<u>\$1,412,929</u>	<u>\$154,379</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

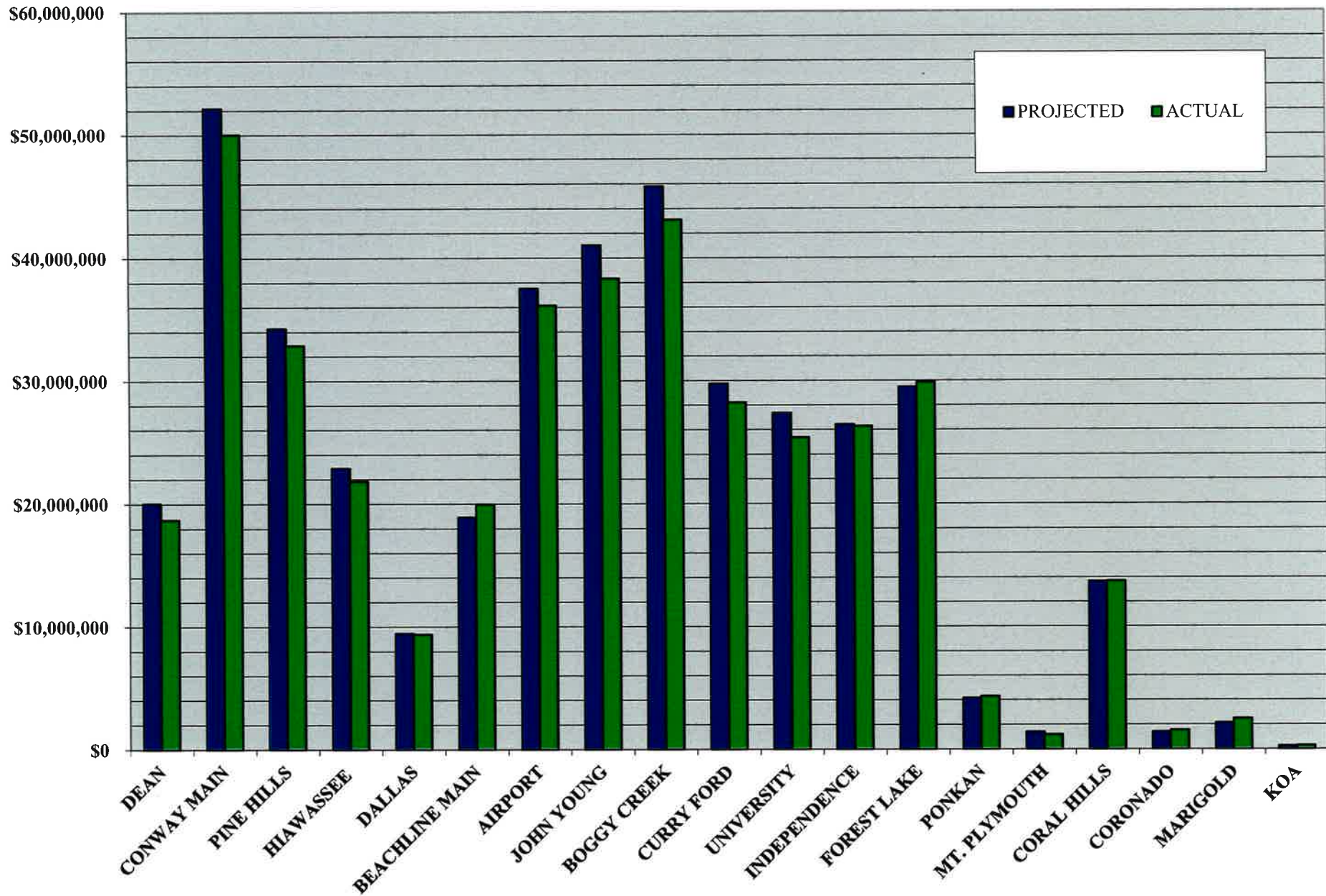
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$390,468	\$178,205	45.64%	\$62,169	\$47,632	\$14,536	30.52%
JANUARY	\$563,764	\$421,287	\$142,477	33.82%	\$63,233	\$48,915	\$14,318	29.27%
FEBRUARY	\$556,887	\$412,628	\$144,260	34.96%	\$63,598	\$47,403	\$16,195	34.16%
MARCH	\$495,038	\$465,660	\$29,378	6.31%	\$63,369	\$53,949	\$9,419	17.46%
APRIL	\$314,520	\$440,551	(\$126,031)	-28.61%	\$33,752	\$51,173	(\$17,421)	-34.04%
MAY								
JUNE								
TOTALS	<u>\$2,498,882</u>	<u>\$2,130,593</u>	<u>\$368,289</u>		<u>\$286,120</u>	<u>\$249,073</u>	<u>\$37,047</u>	

*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF APRIL 30, 2020 - FISCAL YEAR 2020



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
(000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$42,275
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	\$42,100
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	\$43,418
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	\$43,996
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	\$43,348
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	\$35,480
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	\$19,614
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	

TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$388,904
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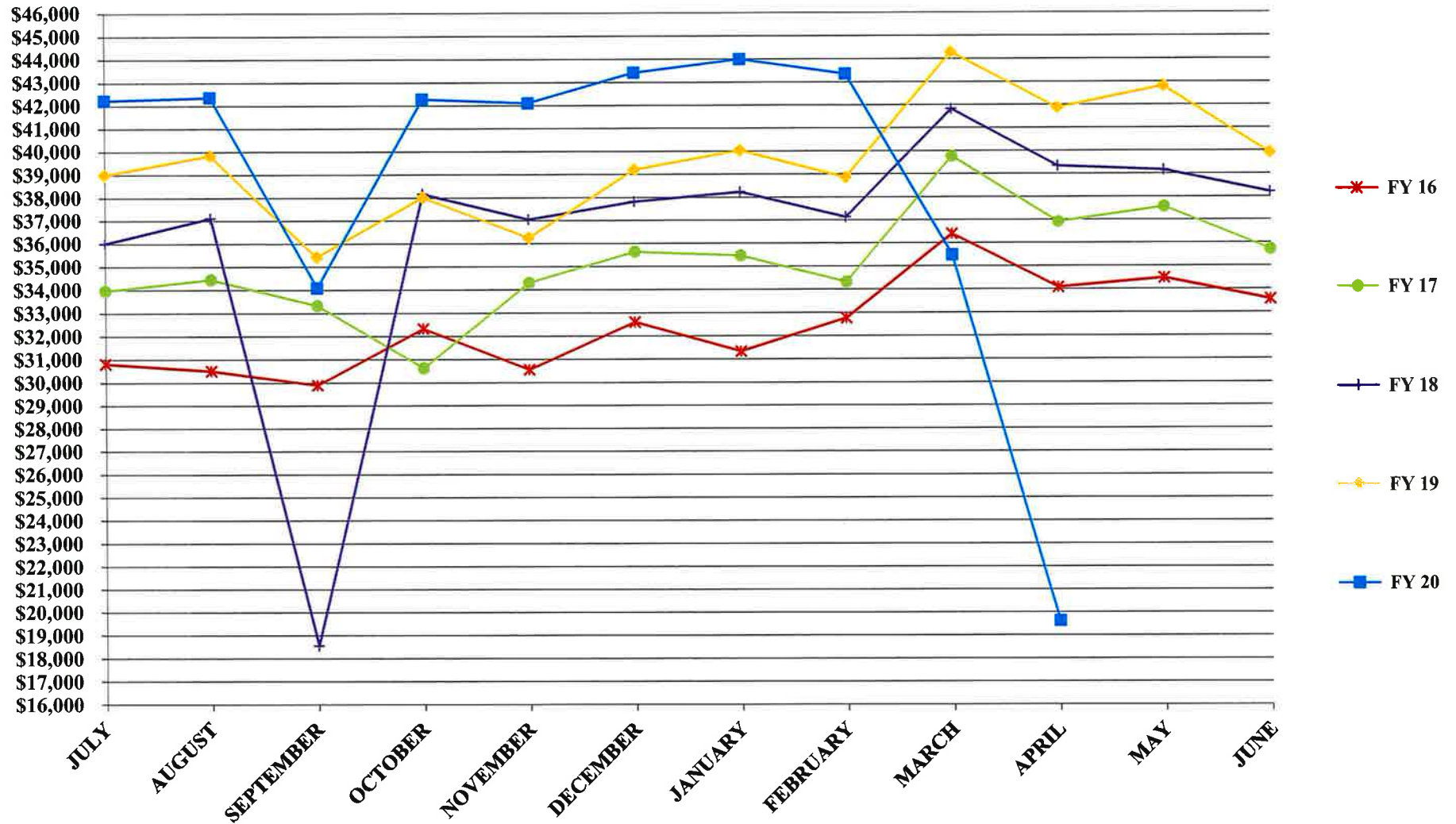
*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC

**TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020**

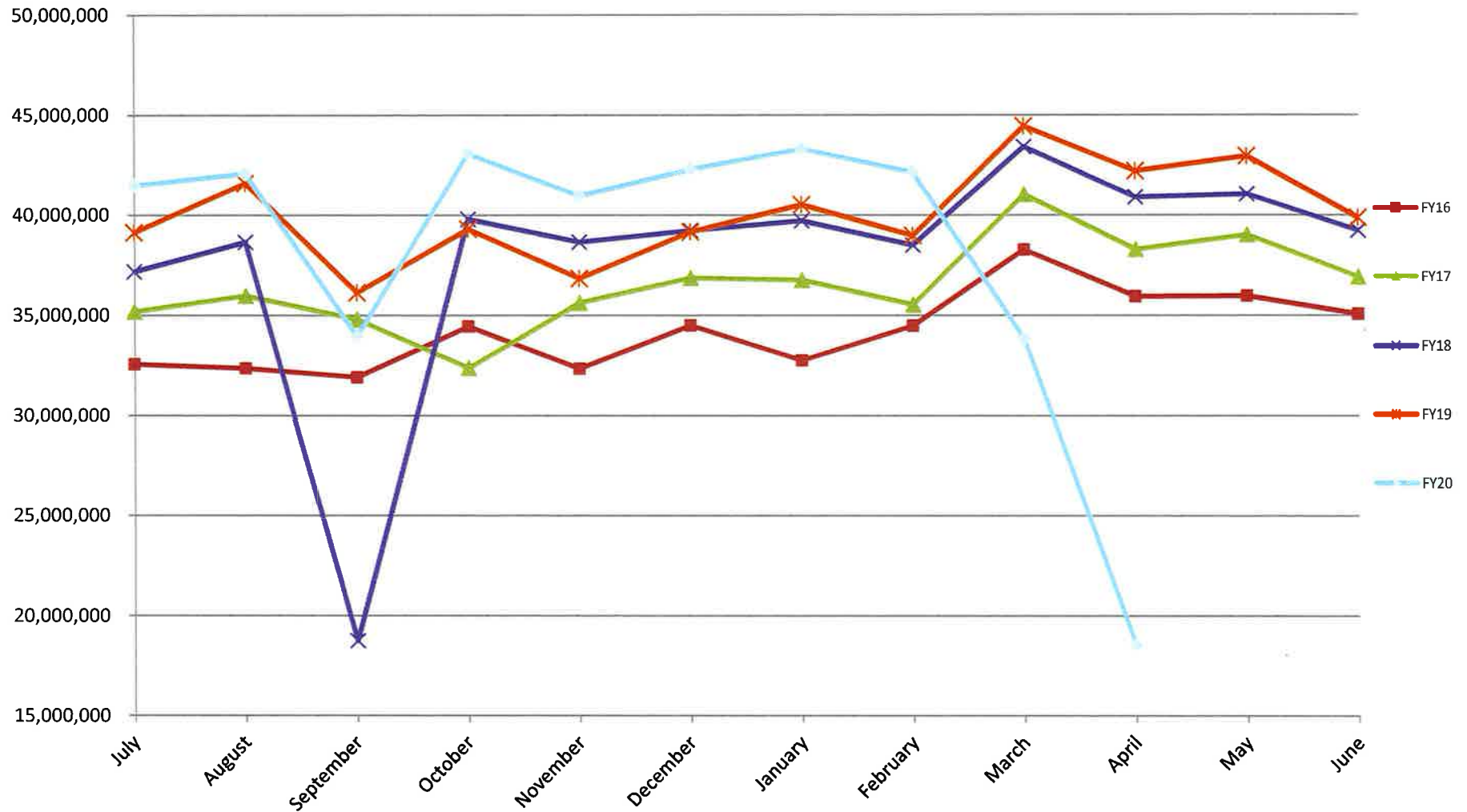
	CURRENT MONTH - APRIL 2020				YEAR TO DATE @ APRIL 30, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	1,075,639	2,419,725	(1,344,086)	-55.55%	21,689,162	23,477,045	(1,787,883)	-7.62%
CONWAY MAIN PLAZA	2,425,100	5,073,026	(2,647,926)	-52.20%	45,617,041	48,793,437	(3,176,396)	-6.51%
PINE HILLS PLAZA	1,697,705	3,319,263	(1,621,558)	-48.85%	29,944,587	31,294,404	(1,349,817)	-4.31%
HIWASSEE PLAZA	1,421,439	2,898,557	(1,477,118)	-50.96%	25,973,374	27,400,290	(1,426,915)	-5.21%
TOTAL 408	6,619,883	13,710,572	(7,090,689)	-51.72%	123,224,165	130,965,175	(7,741,010)	-5.91%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	695,711	1,746,538	(1,050,827)	-60.17%	15,773,166	16,340,721	(567,555)	-3.47%
BEACHLINE MAIN PLAZA	864,979	2,109,082	(1,244,102)	-58.99%	19,186,867	19,628,673	(441,806)	-2.25%
AIRPORT PLAZA	1,082,916	3,518,978	(2,436,062)	-69.23%	31,285,430	32,430,506	(1,145,076)	-3.53%
TOTAL 528	2,643,606	7,374,598	(4,730,992)	-64.15%	66,245,463	68,399,900	(2,154,437)	-3.15%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	1,120,368	3,559,549	(2,439,181)	-68.53%	31,085,282	33,685,813	(2,600,531)	-7.72%
BOGGY CREEK PLAZA (SC)	1,523,937	3,805,161	(2,281,224)	-59.95%	33,710,447	35,571,785	(1,861,339)	-5.23%
CURRY FORD PLAZA	1,469,522	3,397,861	(1,928,339)	-56.75%	31,121,747	32,543,070	(1,421,324)	-4.37%
UNIVERSITY PLAZA	1,332,025	3,246,307	(1,914,282)	-58.97%	28,690,778	30,919,500	(2,228,722)	-7.21%
TOTAL 417	5,445,852	14,008,878	(8,563,026)	-61.13%	124,608,253	132,720,169	(8,111,916)	-6.11%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	1,053,675	2,438,377	(1,384,702)	-56.79%	21,980,909	22,749,414	(768,505)	-3.38%
FOREST LAKE PLAZA	1,315,735	2,465,903	(1,150,168)	-46.64%	22,940,054	23,098,166	(158,112)	-0.68%
PONKAN PLAZA	280,075	492,969	(212,893)	-43.19%	4,674,725	4,428,798	245,927	5.55%
MT. PLYMOUTH PLAZA	77,564	150,015	(72,450)	-48.30%	1,298,682	1,333,594	(34,912)	-2.62%
TOTAL SR 429	2,727,050	5,547,264	(2,820,214)	-50.84%	50,894,370	51,609,972	(715,603)	-1.39%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	751,307	1,349,932	(598,625)	-44.34%	12,640,649	12,586,506	54,143	0.43%
TOTAL SR 414	751,307	1,349,932	(598,625)		12,640,649	12,586,506	54,143	
SR453								
CORONADO PLAZA	133,523	215,676	(82,152)	-38.09%	2,214,623	1,917,496	297,127	15.50%
TOTAL SR 453	133,523	215,676	(82,152)		2,214,623	1,917,496	297,127	
POINCIANA PARKWAY (SR 538)***								
MARIGOLD PLAZA	149,559	0	149,559		1,195,045	0	1,195,045	
KOA PLAZA	64,583	0	64,583		552,214	0	552,214	
TOTAL 538	214,142	0	214,142		1,747,259	0	1,747,259	
TOTAL SYSTEM	18,535,363	42,206,919	(23,671,556)	-56.08%	381,574,781	398,199,219	(16,624,438)	-4.17%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

***CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF APRIL 30, 2020



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER	2,316,148	2,228,137	88,011	3.95%	4,983,796	4,519,447	464,349	10.27%
DECEMBER	2,313,238	2,294,406	18,832	0.82%	4,910,280	4,692,575	217,705	4.64%
JANUARY	2,428,958	2,396,712	32,246	1.35%	5,131,016	4,971,813	159,203	3.20%
FEBRUARY	2,378,740	2,260,502	118,238	5.23%	5,017,434	4,716,225	301,209	6.39%
MARCH	1,873,551	2,450,309	(576,758)	-23.54%	4,057,055	5,244,519	(1,187,464)	-22.64%
APRIL	1,075,639	2,419,725	(1,344,086)	-55.55%	2,425,100	5,073,026	(2,647,926)	-52.20%
MAY								
JUNE								
TOTALS	<u>21,689,162</u>	<u>23,477,045</u>	<u>(1,787,883)</u>		<u>45,617,041</u>	<u>48,793,437</u>	<u>(3,176,396)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER	3,201,130	2,927,657	273,473	9.34%	2,768,535	2,566,582	201,953	7.87%
DECEMBER	3,146,234	3,025,020	121,214	4.01%	2,787,113	2,672,669	114,444	4.28%
JANUARY	3,313,273	3,258,339	54,935	1.69%	2,884,589	2,815,277	69,312	2.46%
FEBRUARY	3,227,598	3,079,767	147,831	4.80%	2,806,420	2,654,238	152,183	5.73%
MARCH	2,712,868	3,430,833	(717,965)	-20.93%	2,340,149	3,004,198	(664,049)	-22.10%
APRIL	1,697,705	3,319,263	(1,621,558)	-48.85%	1,421,439	2,898,557	(1,477,118)	-50.96%
MAY								
JUNE								
TOTALS	<u>29,944,587</u>	<u>31,294,404</u>	<u>(1,349,817)</u>		<u>25,973,374</u>	<u>27,400,290</u>	<u>(1,426,915)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER	1,717,934	1,470,607	247,327	16.82%	2,063,252	1,774,437	288,815	16.28%
DECEMBER	1,810,201	1,636,810	173,391	10.59%	2,162,163	1,969,635	192,528	9.77%
JANUARY	1,789,377	1,637,877	151,500	9.25%	2,163,860	1,990,683	173,178	8.70%
FEBRUARY	1,732,000	1,584,054	147,945	9.34%	2,091,522	1,963,525	127,998	6.52%
MARCH	1,397,608	1,932,197	(534,588)	-27.67%	1,693,601	2,239,724	(546,123)	-24.38%
APRIL	695,711	1,746,538	(1,050,827)	-60.17%	864,979	2,109,082	(1,244,102)	-58.99%
MAY								
JUNE								
TOTALS	<u>15,773,166</u>	<u>16,340,721</u>	<u>(567,555)</u>		<u>19,186,867</u>	<u>19,628,673</u>	<u>(441,806)</u>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER	3,429,789	3,095,401	334,388	10.80%
DECEMBER	3,454,225	2,940,816	513,409	17.46%
JANUARY	3,683,126	2,864,434	818,692	28.58%
FEBRUARY	3,590,759	3,056,247	534,512	17.49%
MARCH	2,846,902	3,933,259	(1,086,357)	-27.62%
APRIL	1,082,916	3,518,978	(2,436,062)	-69.23%
MAY				
JUNE				
TOTALS	<u>31,285,430</u>	<u>32,430,506</u>	<u>(1,145,076)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER	3,404,331	3,038,637	365,694	12.03%	3,626,546	3,246,540	380,006	11.70%
DECEMBER	3,644,005	3,533,894	110,111	3.12%	3,793,517	3,586,754	206,763	5.76%
JANUARY	3,565,034	3,475,802	89,232	2.57%	3,847,025	3,670,222	176,804	4.82%
FEBRUARY	3,476,294	3,309,069	167,224	5.05%	3,755,258	3,574,816	180,442	5.05%
MARCH	2,546,542	3,825,384	(1,278,842)	-33.43%	2,897,629	3,977,491	(1,079,862)	-27.15%
APRIL	1,120,368	3,559,549	(2,439,181)	-68.53%	1,523,937	3,805,161	(2,281,224)	-59.95%
MAY								
JUNE								
TOTALS	<u>31,085,282</u>	<u>33,685,813</u>	<u>(2,600,531)</u>		<u>33,710,447</u>	<u>35,571,785</u>	<u>(1,861,339)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER	3,397,206	2,996,556	400,650	13.37%	3,099,737	2,900,853	198,884	6.86%
DECEMBER	3,459,026	3,202,084	256,942	8.02%	3,198,394	3,003,028	195,367	6.51%
JANUARY	3,519,154	3,357,772	161,383	4.81%	3,267,675	3,180,353	87,322	2.75%
FEBRUARY	3,370,407	3,176,064	194,343	6.12%	3,093,692	3,000,332	93,359	3.11%
MARCH	2,725,944	3,613,815	(887,871)	-24.57%	2,466,014	3,395,992	(929,977)	-27.38%
APRIL	1,469,522	3,397,861	(1,928,339)	-56.75%	1,332,025	3,246,307	(1,914,282)	-58.97%
MAY								
JUNE								
TOTALS	<u>31,121,747</u>	<u>32,543,070</u>	<u>(1,421,324)</u>		<u>28,690,778</u>	<u>30,919,500</u>	<u>(2,228,722)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER	2,378,409	2,062,052	316,357	15.34%	2,409,638	2,116,461	293,177	13.85%
DECEMBER	2,490,711	2,322,359	168,352	7.25%	2,502,248	2,272,418	229,830	10.11%
JANUARY	2,464,980	2,365,106	99,873	4.22%	2,546,049	2,386,287	159,762	6.70%
FEBRUARY	2,418,913	2,274,750	144,162	6.34%	2,491,181	2,300,761	190,420	8.28%
MARCH	1,901,222	2,583,041	(681,820)	-26.40%	2,089,117	2,557,698	(468,582)	-18.32%
APRIL	1,053,675	2,438,377	(1,384,702)	-56.79%	1,315,735	2,465,903	(1,150,168)	-46.64%
MAY								
JUNE								
TOTALS	<u>21,980,909</u>	<u>22,749,414</u>	<u>(768,505)</u>		<u>22,940,054</u>	<u>23,098,166</u>	<u>(158,112)</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.78%
NOVEMBER	470,602	412,912	57,690	13.97%	138,023	123,347	14,676	11.90%
DECEMBER	495,040	431,575	63,465	14.71%	136,665	128,785	7,881	6.12%
JANUARY	511,730	478,723	33,007	6.89%	140,651	143,896	(3,245)	-2.26%
FEBRUARY	515,081	445,230	69,851	15.69%	143,572	137,362	6,209	4.52%
MARCH	436,656	503,638	(66,982)	-13.30%	122,180	157,995	(35,814)	-22.67%
APRIL	280,075	492,969	(212,893)	-43.19%	77,564	150,015	(72,450)	-48.30%
MAY								
JUNE								
TOTALS	<u>4,674,725</u>	<u>4,428,798</u>	<u>245,927</u>		<u>1,298,682</u>	<u>1,333,594</u>	<u>(34,912)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER	1,312,356	1,161,581	150,775	12.98%
DECEMBER	1,348,005	1,240,169	107,836	8.70%
JANUARY	1,413,939	1,309,774	104,165	7.95%
FEBRUARY	1,382,257	1,239,003	143,254	11.56%
MARCH	1,166,266	1,368,254	(201,988)	-14.76%
APRIL	751,307	1,349,932	(598,625)	-44.34%
MAY				
JUNE				
TOTALS	12,640,649	12,586,506	54,143	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

CORONADO PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER	223,286	178,332	44,954	25.21%
DECEMBER	238,579	190,409	48,170	25.30%
JANUARY	241,711	211,765	29,946	14.14%
FEBRUARY	249,280	195,858	53,422	27.28%
MARCH	206,161	220,272	(14,110)	-6.41%
APRIL	133,523	215,676	(82,152)	-38.09%
MAY				
JUNE				
TOTALS	2,214,623	1,917,496	297,127	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	0	0	0		0	0	0	
AUGUST	0	0	0		0	0	0	
SEPTEMBER	0	0	0		0	0	0	
OCTOBER	0	0	0		0	0	0	
NOVEMBER	0	0	0		0	0	0	
DECEMBER	274,463	0	274,463		121,401	0	121,401	
JANUARY	272,101	0	272,101		123,572	0	123,572	
FEBRUARY	267,126	0	267,126		122,993	0	122,993	
MARCH	231,796	0	231,796		119,666	0	119,666	
APRIL	149,559	0	149,559		64,583	0	64,583	
MAY								
JUNE								
TOTALS	<u>1,195,045</u>	<u>0</u>	<u>1,195,045</u>		<u>552,214</u>	<u>0</u>	<u>552,214</u>	

*CFX purchased Poinciana Parkway in December of 2019.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ APRIL 30, 2020

REVENUE COMPARISON BY PLAZA

	TOTAL E-PASS*	% E-PASS	TOTAL CASH	% CASH	TOTAL PBP	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$15,201,934	81.25%	\$985,196	5.27%	\$2,522,711	13.48%
CONWAY MAIN PLAZA	\$40,559,815	81.04%	\$3,088,108	6.17%	\$6,398,773	12.79%
PINE HILLS PLAZA	\$26,241,854	79.77%	\$2,274,244	6.91%	\$4,382,558	13.32%
HIAWASSEE PLAZA	\$17,764,185	81.34%	\$1,434,224	6.57%	\$2,641,267	12.09%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$7,271,271	77.39%	\$1,190,048	12.67%	\$933,735	9.94%
BEACHLINE MAIN PLAZA	\$15,437,404	77.29%	\$2,293,128	11.48%	\$2,243,382	11.23%
AIRPORT PLAZA	\$29,325,244	81.12%	\$3,722,921	10.30%	\$3,104,234	8.59%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$30,131,387	78.60%	\$3,488,457	9.10%	\$4,715,087	12.30%
BOGGY CREEK PLAZA (SC)	\$34,895,787	80.95%	\$3,004,399	6.97%	\$5,208,074	12.08%
CURRY FORD PLAZA	\$23,671,915	83.86%	\$1,460,579	5.17%	\$3,095,951	10.97%
UNIVERSITY PLAZA	\$21,005,028	82.82%	\$1,399,638	5.52%	\$2,959,031	11.67%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$21,487,046	81.77%	\$1,985,605	7.56%	\$2,803,738	10.67%
FOREST LAKE PLAZA	\$24,434,136	81.78%	\$1,909,788	6.39%	\$3,534,273	11.83%
PONKAN PLAZA	\$3,689,649	85.63%	\$0	0.00%	\$619,283	14.37%
MT. PLYMOUTH PLAZA	\$1,047,783	86.97%	\$0	0.00%	\$156,979	13.03%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$11,296,584	82.39%	\$861,116	6.28%	\$1,552,846	11.33%
SR 453						
CORONADO PLAZA	\$1,353,117	86.33%	\$0	0.00%	\$214,191	13.67%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	\$1,834,151	73.40%	\$0	0.00%	\$664,732	26.60%
KOA PLAZA	\$219,043	76.56%	\$0	0.00%	\$67,077	23.44%
TOTALS	\$326,867,334	80.95%	\$29,097,449	7.21%	\$47,817,922	11.84%
CFX DISCOUNTS	\$14,879,437		\$0		\$0	
NET TOLL REVENUES	\$311,987,897	80.22%	\$29,097,449	7.48%	\$47,817,922	12.30%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	NET E-PASS* TOLL REVENUE	% OF TOTAL	CASH REVENUE	% OF TOTAL	PBP TOLL REVENUE	% OF TOTAL	TOTAL REVENUE
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,923,001	82.61%	\$2,180,670	5.16%	\$5,170,875	12.23%	\$42,274,545
NOVEMBER	\$33,594,677	79.80%	\$3,494,650	8.30%	\$5,010,567	11.90%	\$42,099,894
DECEMBER	\$34,169,341	78.70%	\$3,754,059	8.65%	\$5,494,534	12.65%	\$43,417,935
JANUARY	\$35,280,178	80.19%	\$3,458,488	7.86%	\$5,257,443	11.95%	\$43,996,109
FEBRUARY	\$34,863,956	80.43%	\$3,447,692	7.95%	\$5,036,533	11.62%	\$43,348,181
MARCH	\$28,961,476	81.63%	\$2,199,907	6.20%	\$4,318,505	12.17%	\$35,479,889
APRIL	\$16,291,272	83.06%	\$154,361	0.79%	\$3,168,218	16.15%	\$19,613,851
MAY							
JUNE							
TOTAL	\$311,987,897	80.22%	\$29,097,449	7.48%	\$47,817,922	12.30%	\$388,903,268

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

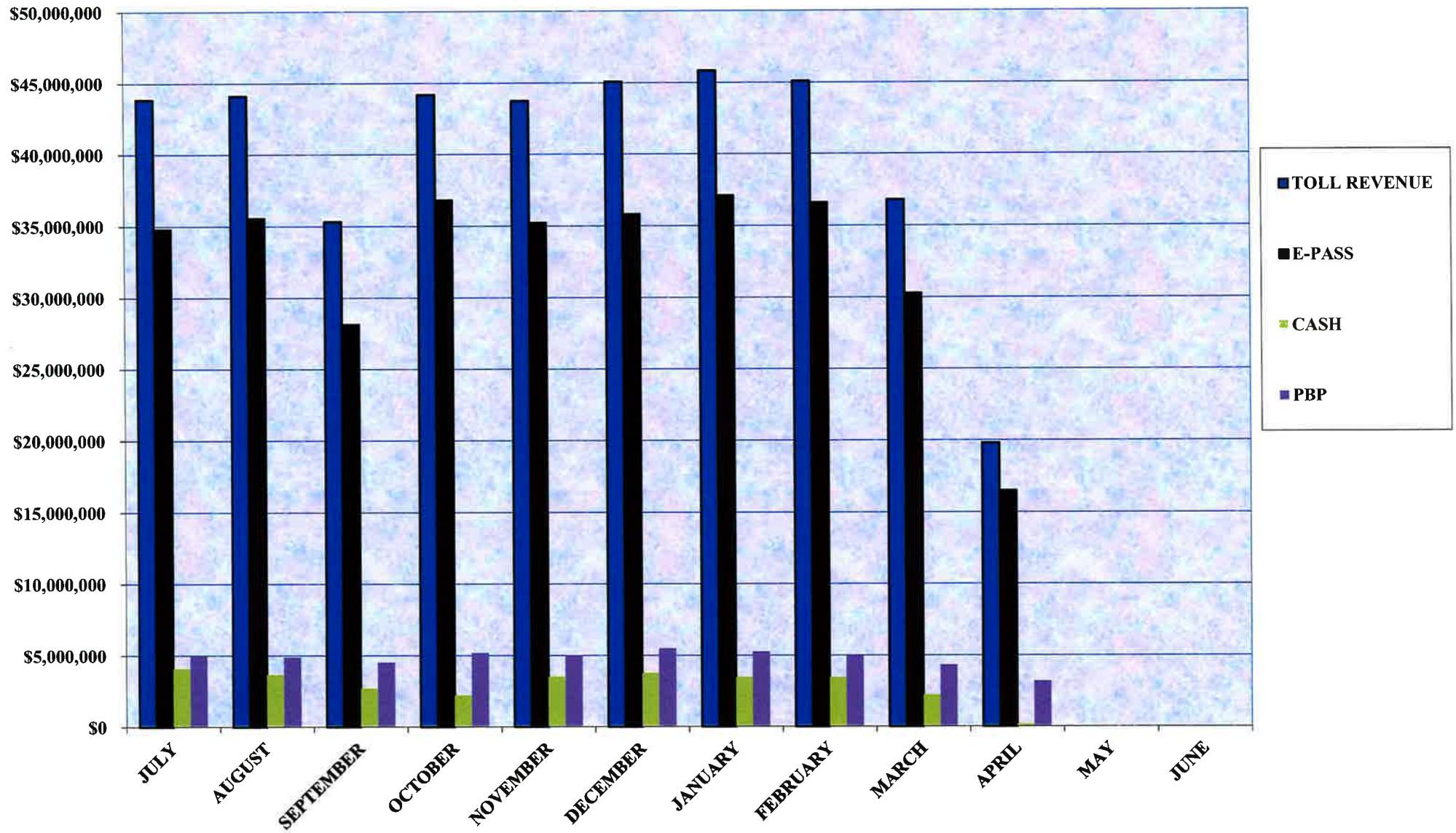
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CFX DISCOUNTS
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	CFX BELTWAY DISCOUNT*	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,823,186	\$1,336,632	\$563,554	\$34,923,001	5.16%	5.12%
NOVEMBER	\$35,230,272	\$1,142,184	\$493,410	\$33,594,677	4.64%	4.41%
DECEMBER	\$35,825,882	\$1,172,165	\$484,377	\$34,169,341	4.62%	4.37%
JANUARY	\$37,108,210	\$1,315,872	\$512,159	\$35,280,178	4.93%	4.72%
FEBRUARY	\$36,608,227	\$1,253,654	\$490,617	\$34,863,956	4.76%	4.55%
MARCH	\$30,285,742	\$944,579	\$379,687	\$28,961,476	4.37%	4.25%
APRIL	\$16,483,694	\$572,109	(\$379,687)	\$16,291,272	1.17%	1.17%
MAY						
JUNE						
YEAR TO DATE	\$326,867,334	\$10,950,747	\$3,928,690	\$311,987,897	4.55%	4.36%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
 FISCAL YEAR 2020



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ APRIL 30, 2020

TRAFFIC COMPARISON BY PLAZA

	TOTAL E-PASS TRAFFIC	% E-PASS	TOTAL CASH TRAFFIC	% CASH	TOTAL PBP TRAFFIC	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	17,988,535	82.94%	1,085,894	5.01%	2,614,733	12.06%
CONWAY MAIN PLAZA	37,445,997	82.09%	2,776,348	6.09%	5,394,696	11.83%
PINE HILLS PLAZA	24,226,472	80.90%	2,019,783	6.75%	3,698,332	12.35%
HIAWASSEE PLAZA	21,478,907	82.70%	1,655,191	6.37%	2,839,276	10.93%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	12,792,766	81.10%	1,724,857	10.94%	1,255,543	7.96%
BEACHLINE MAIN PLAZA	15,327,274	79.88%	1,866,960	9.73%	1,992,633	10.39%
AIRPORT PLAZA	25,877,461	82.71%	2,960,840	9.46%	2,447,129	7.82%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	25,137,940	80.87%	2,504,766	8.06%	3,442,576	11.07%
BOGGY CREEK PLAZA (SC)	28,280,178	83.89%	1,960,950	5.82%	3,469,319	10.29%
CURRY FORD PLAZA	26,476,068	85.07%	1,546,820	4.97%	3,098,859	9.96%
UNIVERSITY PLAZA	24,101,585	84.00%	1,530,033	5.33%	3,059,160	10.66%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	18,635,729	84.78%	1,356,972	6.17%	1,988,208	9.05%
FOREST LAKE PLAZA	19,236,430	83.86%	1,381,264	6.02%	2,322,360	10.12%
PONKAN PLAZA	4,161,437	89.02%	0	0.00%	513,288	10.98%
MT. PLYMOUTH PLAZA	1,162,325	89.50%	0	0.00%	136,357	10.50%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	10,423,136	82.46%	873,094	6.91%	1,344,419	10.64%
SR 453						
CORONADO PLAZA	1,968,869	88.90%	0	0.00%	245,754	11.10%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	871,258	72.91%	0	0.00%	323,787	27.09%
KOA PLAZA	419,148	75.90%	0	0.00%	133,066	24.10%
TOTALS	316,011,515	82.82%	25,243,772	6.62%	40,319,494	10.57%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	E-PASS TRAFFIC*	% OF TOTAL	CACH TRAFFIC	% OF TOTAL	PBP TRAFFIC	% OF TOTAL	TOTAL TRAFFIC
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,487	9.87%	42,080,031
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,052	11.33%	33,925,815
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER	33,798,592	82.55%	2,893,933	7.07%	4,248,193	10.38%	40,940,718
DECEMBER	34,591,694	81.81%	3,098,689	7.33%	4,595,125	10.87%	42,285,508
JANUARY	36,063,375	83.27%	2,866,855	6.62%	4,377,591	10.11%	43,307,821
FEBRUARY	35,098,393	83.31%	2,842,643	6.75%	4,189,489	9.94%	42,130,525
MARCH	28,337,137	83.76%	1,852,531	5.48%	3,641,260	10.76%	33,830,928
APRIL	15,673,228	84.56%	174,068	0.94%	2,688,067	14.50%	18,535,363
MAY							
JUNE							
TOTAL	<u>316,011,515</u>	82.82%	<u>25,243,772</u>	6.62%	<u>40,319,494</u>	10.57%	<u>381,574,781</u>

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF APRIL 30, 2020**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.93%	6,537,459	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.21%	5,465,175	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.38%	3,137,572	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.66%	4,443,001	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.45%	5,629,007	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.64%	7,301,375	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.48%	10,514,233	2.47%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.88%	13,185,850	2.88%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	77.45%	21,150,285	4.40%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	76.83%	48,032,862	9.16%
FY 2020 - To Date	341,255,287	68,851,198	16.79%	57,773,680	48.20%	41,004,284	10.00%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - APRIL 2020
FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	894,413	302,044	25.24%
CONWAY MAIN PLAZA	2,033,250	653,083	24.31%
PINE HILLS PLAZA	1,389,628	513,461	26.98%
HIAWASSEE PLAZA	1,197,817	372,704	23.73%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	597,884	163,045	21.43%
BEACHLINE MAIN PLAZA	722,562	237,362	24.73%
AIRPORT PLAZA**	970,932	186,640	16.12%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	995,041	208,878	17.35%
BOGGY CREEK PLAZA (SC)	1,330,581	322,260	19.50%
CURRY FORD PLAZA	1,273,201	327,202	20.44%
UNIVERSITY PLAZA	1,152,661	298,940	20.59%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	932,394	202,135	17.82%
FOREST LAKE PLAZA	1,124,745	318,317	22.06%
PONKAN PLAZA	244,886	58,649	19.32%
MT. PLYMOUTH PLAZA	67,968	15,994	19.05%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	644,242	178,441	21.69%
<u>SR 453</u>			
CORONADO	116,454	28,449	19.63%
<u>POINCIANA PARKWAY</u>			
MARIGOLD PLAZA	108,832	67,878	38.41%
KOA PLAZA	49,805	24,630	33.09%
TOTALS	15,847,296	4,480,112	22.04%

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	FLAWASSIE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONCEAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARICOLA	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	560,318	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	0	0	7,190,557	37,291,028	16.17%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	575,774	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	0	0	7,145,558	37,925,544	15.85%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	661,930	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	0	0	6,786,221	30,080,763	18.41%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	661,431	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	0	0	7,610,285	38,666,814	16.45%
NOVEMBER	497,669	936,300	701,066	521,375	186,174	359,572	606,522	639,537	631,676	528,826	555,268	365,641	406,829	86,925	25,616	243,622	42,564	0	0	7,335,182	36,692,525	16.66%
DECEMBER	494,808	1,013,945	679,493	513,092	235,699	418,975	691,311	726,374	676,112	621,253	526,935	394,153	412,394	94,424	23,788	265,812	47,431	132,960	47,442	8,016,401	37,690,383	17.54%
JANUARY	484,469	993,952	614,977	483,779	183,800	323,534	679,402	644,357	616,524	544,172	497,736	342,731	367,730	80,706	20,803	222,352	38,420	123,457	43,788	7,306,689	38,930,230	15.80%
FEBRUARY	425,511	907,849	597,432	454,877	181,021	311,819	614,292	662,241	594,665	495,913	507,656	336,626	349,940	79,918	21,203	193,162	39,512	114,386	42,931	6,930,954	37,941,036	15.45%
MARCH	374,820	877,884	581,582	442,347	202,097	316,308	492,964	329,366	453,169	453,204	397,464	260,971	366,141	75,088	20,469	204,893	36,522	100,964	62,986	6,049,239	30,189,668	16.69%
APRIL	302,044	653,083	513,461	372,704	163,045	237,362	186,640	208,878	322,260	327,202	298,940	202,135	318,317	58,649	15,994	178,441	28,449	67,878	24,630	4,480,112	15,847,296	22.04%
MAY																						
JUNE																						
	<u>4,357,889</u>	<u>8,991,160</u>	<u>6,163,887</u>	<u>4,732,126</u>	<u>2,092,573</u>	<u>3,321,056</u>	<u>5,730,584</u>	<u>5,098,600</u>	<u>5,782,198</u>	<u>5,164,763</u>	<u>5,098,600</u>	<u>3,313,679</u>	<u>3,870,603</u>	<u>855,481</u>	<u>227,261</u>	<u>2,240,698</u>	<u>409,588</u>	<u>539,645</u>	<u>221,777</u>	<u>68,851,198</u>	<u>341,255,287</u>	<u>16.79%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.
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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE BILLS	WIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	POSSAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	14.82%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%			7,190,557	37,291,028	16.17%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	15.13%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%			7,145,558	37,925,544	15.85%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	20.52%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%			6,786,221	30,080,763	18.41%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	16.42%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%			7,610,285	38,666,814	16.45%
NOVEMBER	19.79%	17.47%	20.14%	17.51%	10.39%	16.29%	15.86%	17.47%	16.28%	14.65%	16.72%	14.48%	15.82%	17.20%	17.28%	17.28%	17.71%			7,335,182	36,692,525	16.66%
DECEMBER	19.70%	19.07%	19.88%	17.15%	12.38%	17.98%	17.52%	18.46%	16.64%	16.76%	15.46%	14.88%	15.46%	17.72%	16.27%	18.28%	18.42%	40.58%	33.80%	8,016,401	37,690,383	17.54%
JANUARY	18.47%	17.98%	17.28%	15.72%	9.87%	14.11%	17.15%	16.86%	15.06%	14.56%	14.36%	13.17%	13.65%	14.84%	13.96%	14.80%	14.94%	38.40%	31.04%	7,306,689	38,930,230	15.80%
FEBRUARY	16.69%	16.87%	17.23%	15.22%	10.03%	14.07%	16.14%	17.70%	14.89%	13.90%	15.40%	13.18%	13.30%	14.61%	13.94%	13.23%	14.91%	36.56%	30.63%	6,930,954	37,941,036	15.45%
MARCH	18.52%	19.91%	19.74%	17.57%	13.67%	17.38%	16.26%	12.30%	14.72%	15.59%	15.14%	13.01%	16.38%	16.09%	15.70%	16.41%	16.54%	37.09%	43.48%	6,049,239	30,189,668	16.69%
APRIL	25.24%	24.31%	26.98%	23.73%	21.43%	24.73%	16.12%	17.35%	19.50%	20.44%	20.59%	17.82%	22.06%	19.32%	19.05%	21.69%	19.63%	38.41%	33.09%	4,480,112	15,847,296	22.04%
MAY																						
JUNE																						
	18.60%	18.27%	19.02%	17.38%	12.60%	16.58%	16.19%	17.19%	16.05%	15.56%	16.59%	14.22%	15.81%	17.05%	16.35%	16.55%	17.22%	38.25%	34.60%	68,851,198	341,255,287	16.79%

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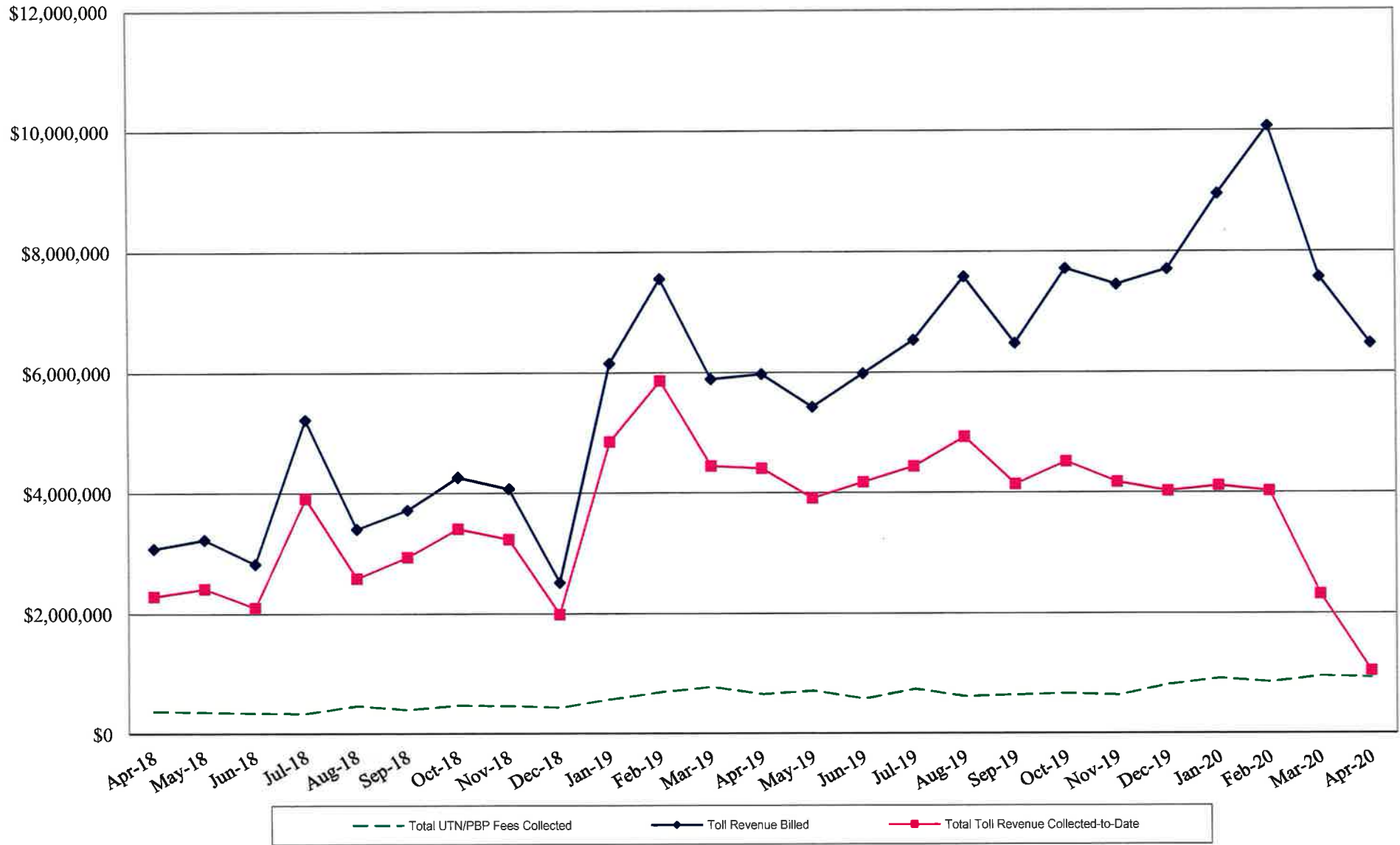
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF APRIL 30, 2020

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Apr-18	2,681,927	\$3,073,298.83	\$2,016,830.92	\$264,177.60	\$2,281,008.52	74.22%
May-18	2,811,413	\$3,226,110.55	\$2,118,453.44	\$291,756.55	\$2,410,209.99	74.71%
Jun-18	2,442,134	\$2,818,413.80	\$1,870,793.00	\$223,217.99	\$2,094,010.99	74.30%
Jul-18	4,552,201	\$5,215,698.39	\$3,470,464.40	\$435,371.15	\$3,905,835.55	74.89%
Aug-18	2,887,957	\$3,397,749.17	\$2,399,981.54	\$179,157.78	\$2,579,139.32	75.91%
Sep-18	3,080,107	\$3,714,191.75	\$2,783,413.04	\$151,171.45	\$2,934,584.49	79.01%
Oct-18	3,539,827	\$4,256,584.51	\$3,219,687.32	\$182,015.28	\$3,401,702.60	79.92%
Nov-18	3,473,140	\$4,067,453.95	\$3,040,811.90	\$188,270.85	\$3,229,082.75	79.39%
Dec-18	2,103,211	\$2,512,093.99	\$1,831,317.14	\$152,883.37	\$1,984,200.51	78.99%
Jan-19	5,109,472	\$6,154,818.14	\$4,402,271.18	\$447,443.27	\$4,849,714.45	78.80%
Feb-19	6,126,952	\$7,551,176.68	\$5,278,538.37	\$581,717.88	\$5,860,256.25	77.61%
Mar-19	4,912,381	\$5,888,459.43	\$4,009,825.64	\$434,180.66	\$4,444,006.30	75.47%
Apr-19	5,109,028	\$5,973,670.26	\$3,948,935.69	\$455,467.72	\$4,404,403.41	73.73%
May-19	4,243,152	\$5,424,858.80	\$3,489,468.16	\$418,788.68	\$3,908,256.84	72.04%
Jun-19	4,804,660	\$5,978,697.06	\$3,692,026.79	\$480,584.17	\$4,172,610.96	69.79%
Jul-19	5,332,720	\$6,534,580.24	\$3,837,533.67	\$597,136.63	\$4,434,670.30	67.86%
Aug-19	6,260,606	\$7,581,858.70	\$4,280,486.43	\$642,747.42	\$4,923,233.85	64.93%
Sep-19	5,332,685	\$6,482,173.99	\$3,627,805.96	\$512,892.56	\$4,140,698.52	63.88%
Oct-19	6,371,641	\$7,713,379.96	\$3,915,587.84	\$596,501.26	\$4,512,089.10	58.50%
Nov-19	6,055,534	\$7,448,412.08	\$3,634,545.79	\$538,191.43	\$4,172,737.22	56.02%
Dec-19	6,178,315	\$7,702,838.60	\$3,481,470.66	\$543,601.40	\$4,025,072.06	52.25%
Jan-20	7,434,890	\$8,947,588.80	\$3,478,316.34	\$632,462.22	\$4,110,778.56	45.94%
Feb-20	7,978,541	\$10,069,822.29	\$3,402,222.05	\$622,424.90	\$4,024,646.95	39.97%
Mar-20	6,160,740	\$7,571,651.97	\$1,951,704.64	\$360,366.55	\$2,312,071.19	30.54%
Apr-20	6,000,728	\$6,478,287.06	\$845,648.97	\$194,127.86	\$1,039,776.83	16.05%
TOTALS	120,983,962	\$145,783,869.00	\$80,028,140.88	\$10,126,656.63	\$90,154,797.51	61.84%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF APRIL 30, 2020**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - APRIL 2020			YEAR-TO-DATE - APRIL 30, 2020		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$97,233	\$190,948	(\$93,715)	\$1,677,292	\$1,830,079	(\$152,787)
TOTAL CASH AVAILABLE	\$97,233	\$190,948	(\$93,715)	\$1,677,292	\$1,830,079	(\$152,787)
EXPENSES						
OPERATIONS	\$17,849	\$27,150	\$9,301	\$223,670	\$250,180	\$26,510
MAINTENANCE	\$368	\$10,642	\$10,274	\$71,468	\$95,776	\$24,309
TOTAL O&M	\$18,217	\$37,792	\$19,575	\$295,138	\$345,957	\$50,819
NET CASH FLOW	\$79,016	\$153,156	(\$74,140)	\$1,382,154	\$1,484,122	(\$101,968)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$60,677	\$1,241,559
Orange County	\$1,000,000	\$348,989	\$651,011	\$30,407	\$620,603
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$136,695	\$2,792,550
CFX	\$38,010,485	\$12,207,612	\$25,802,873	\$1,154,375	\$24,648,498
Total	\$45,510,485	\$14,825,120	\$30,685,365	\$1,382,154	\$29,303,211

* Subject to year end audit adjustments.