

STATISTICAL REPORT


May 2020

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: June 23, 2020 

SUBJECT: Statistical Report – May – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of May 31, 2020 is projected for Year-End FY 20 to be 1.84 and the Subordinate DSR is projected to be 1.78.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of May 2020 - Compared to same month in FY 19
Total System Revenues were \$26,529,871 a DECREASE of 38.01%

Year-to-Date as of 5/31/20 - Compared to same month in FY 19
Total System Revenues were \$415,433,139 a DECREASE of 4.59%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of May 2020 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by 37.63%

Year-to-Date as of 5/31/20 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by 6.24%

June 23, 2020

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of May 2020 - Compared to same month in FY 19
Total Revenue Traffic was 25,664,733 a DECREASE of 40.25%

Year-to-Date as of 5/31/20 - Compared to same month in FY 19
Total Revenue Traffic was 407,239,514 a DECREASE of 7.69%

10. **Revenue by Type Statistics:**

Year-to-Date as of 5/31/20 - E-PASS Revenue was \$333,376,319
As a percentage of Total Toll Revenue 80.25%

Year-to-Date as of 5/31/20 - Cash Revenue was \$29,342,007
As a percentage of Total Toll Revenue 7.06%

Year-to-Date as of 5/31/20 - PBP Revenue was \$52,714,812
As a percentage of Total Toll Revenue 12.69%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING MAY 31, 2020 AND YEAR-TO-DATE**

	FY 20 MONTH ACTUAL	FY 20 MONTH BUDGET	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS*	\$ 26,529,871	\$ 42,537,200	\$ 415,433,139	\$ 443,077,928	\$ (27,644,790)	-6.2%	-4.6%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 569,313	1,075,870	\$ 10,842,622	9,584,195	1,258,426	13.1%	22.5%
TRANSPONDER SALES	\$ 55,238	63,550	\$ 759,707	686,560	73,147	10.7%	134.6%
OTHER OPERATING	\$ 89,227	99,841	\$ 1,785,697	844,170	941,527	111.5%	36.0%
INTEREST	\$ 899,315	337,054	\$ 9,570,219	5,671,518	3,898,701	68.7%	82.8%
MISCELLANEOUS	\$ 61,694	60,845	\$ 680,068	669,295	10,773	1.6%	-25.1%
TOTAL REVENUES	\$ 28,204,657	44,174,361	\$ 439,071,452	460,533,666	(21,462,215)	-4.7%	-2.9%
O M & A EXPENSES							
OPERATIONS	\$ 3,910,958	5,481,341	\$ 54,858,921	58,057,404	3,198,483	5.5%	7.2%
MAINTENANCE	\$ 1,686,909	1,809,005	\$ 12,919,907	15,122,679	2,202,772	14.6%	-2.7%
ADMINISTRATION	\$ 698,858	721,237	\$ 7,005,015	7,768,720	763,705	9.8%	4.6%
OTHER OPERATING	\$ 336,857	228,483	\$ 1,836,698	2,227,712	391,014	17.6%	-8.8%
TOTAL O M & A EXPENSES	\$ 6,633,582	8,240,066	\$ 76,620,541	83,176,515	6,555,975	7.9%	4.7%
NET REVENUES BEFORE DEBT SERVICE	\$ 21,571,076	35,934,295	\$ 362,450,911	377,357,151	(14,906,240)	-4.0%	-4.3%
COMBINED NET DEBT SERVICE	\$ 18,665,547	18,739,051	\$ 184,637,371	185,156,737	519,366	0.3%	15.2%
NET REVENUES AFTER DEBT SERVICE	\$ 2,905,529	\$ 17,195,244	\$ 177,813,540	\$ 192,200,414	\$ (14,386,874)	-7.5%	-18.7%

* All Plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING MAY 31, 2020 AND YEAR-TO-DATE**

	FY 2020 ACTUAL	FY 2020 BUDGET	VARIANCE	FY 20 YEAR-TO-DATE % VARIANCE
Operations	\$ 54,858,921	\$ 58,057,404	\$ 3,198,483	5.5%
Maintenance	12,919,907	15,122,679	2,202,772	14.6%
Administration	7,005,015	7,768,720	763,705	9.8%
Other Operating	<u>1,836,698</u>	<u>2,227,712</u>	<u>391,014</u>	<u>17.6%</u>
Total O M & A	\$ 76,620,541	\$ 83,176,515	\$ 6,555,975	7.9%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	30,086	142,000	111,914	78.8%
Administration	<u>18,516</u>	<u>25,000</u>	<u>6,485</u>	<u>25.9%</u>
Total Capital Expenditures	\$ 48,602	\$ 167,000	\$ 118,398	70.9%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Eleven Months Ending May 31, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	528,193	533,836	5,643	1.06%
Image Review	11,064,708	9,571,482	(1,493,226)	-15.60%
Special Projects	65,326	154,405	89,078	57.69%
Information Technology	4,340,402	4,869,964	529,563	10.87%
E-PASS Service Center	18,478,670	20,399,899	1,921,228	9.42%
E-PASS Business Services	124,572	143,799	19,227	13.37%
Public Outreach/Education	2,027,096	2,313,833	286,737	12.39%
Subtotal CFX	36,628,967	37,987,219	1,358,252	3.58%
Plazas	18,229,954	20,070,185	1,840,231	9.17%
Subtotal Toll Facilities	18,229,954	20,070,185	1,840,231	9.17%
Total Operations Expenses	54,858,921	58,057,404	3,198,483	5.51%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Eleven Months Ending May 31, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	2,339,822	2,646,172	306,350	11.58%
Traffic Operations	2,855,485	3,487,770	632,285	18.13%
Routine Maintenance	7,754,686	9,130,737	1,376,051	15.07%
Total Maintenance Expenses	12,949,993	15,264,679	2,314,686	15.16%

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Eleven Months Ending May 31, 2020**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	734,841	844,711	109,870	13.01%
Administrative Services	1,918,764	1,988,577	69,813	3.51%
Communications	587,926	674,260	86,334	12.80%
Human Resources	218,854	309,184	90,331	29.22%
Supplier Diversity	222,628	307,862	85,234	27.69%
Accounting	1,417,726	1,492,662	74,936	5.02%
Construction Administration	53,054	54,382	1,328	2.44%
Risk Management	0	0	0	0.00%
Procurement	481,724	561,789	80,065	14.25%
Legal	620,270	725,327	105,057	14.48%
Internal Audit	390,463	401,000	10,538	2.63%
525 Magnolia	27,481	22,880	(4,601)	-20.11%
Engineering	58,390	66,557	8,167	12.27%
Records Management	291,410	344,530	53,120	15.42%
Grand Total Expenses	7,023,530	7,793,720	770,190	9.88%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING MAY 31, 2020 AND YEAR-TO-DATE

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 415,433,139	\$ 443,077,928	\$ (27,644,790)	\$ 435,435,725	\$ 422,851,479	\$ 12,584,246	\$ (40,229,036)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	10,842,622	9,584,195	1,258,426	8,851,795	6,500,915	2,350,880	(1,092,454)
TRANSPONDER SALES	759,707	686,560	73,147	323,782	261,341	62,441	10,706
OTHER OPERATING	1,785,697	844,170	941,527	1,313,034	1,133,952	179,082	762,445
INTEREST	9,570,219	5,671,518	3,898,701	5,233,939	3,140,000	2,093,939	1,804,762
MISCELLANEOUS	680,068	669,295	10,773	908,080	962,538	(54,458)	65,231
TOTAL REVENUES	439,071,452	460,533,666	(21,462,215)	452,066,355	434,850,225	17,216,130	(38,678,345)
O M & A EXPENSES							
OPERATIONS	54,858,921	58,057,404	3,198,483	51,184,863	53,522,660	2,337,797	860,686
MAINTENANCE	12,919,907	15,122,679	2,202,772	13,275,872	15,056,310	1,780,438	422,334
ADMINISTRATION	7,005,015	7,768,720	763,705	6,694,703	7,490,273	795,570	(31,865)
OTHER OPERATING	1,836,698	2,227,712	391,014	2,014,478	1,942,552	(71,926)	462,940
TOTAL O M & A EXPENSES	76,620,541	83,176,515	6,555,975	73,169,916	78,011,795	4,841,879	1,714,096
NET REVENUES BEFORE DEBT SERVICE	362,450,911	377,357,151	(14,906,240)	378,896,439	356,838,430	22,058,009	(36,964,249)
COMBINED NET DEBT SERVICE	184,637,371	185,156,737	519,366	160,244,206	161,785,399	(1,541,193)	2,080,559
NET REVENUES AFTER DEBT SERVICE	<u>\$ 177,813,540</u>	<u>\$ 192,200,414</u>	<u>\$ (14,386,874)</u>	<u>\$ 218,652,233</u>	<u>\$ 195,053,031</u>	<u>\$ 23,599,202</u>	<u>\$ (37,986,076)</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING MAY 31, 2020 AND YEAR-TO-DATE

	FY 20 MONTH ACTUAL	FY 19 MONTH ACTUAL	FY 19 - 20 SAME MONTH COMPARISON	FY 20 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE ACTUAL	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS*	\$ 26,529,871	\$ 42,795,100	\$ (16,265,229)	\$ 415,433,139	\$ 435,435,725	\$ (20,002,586)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	569,313	1,024,842	(455,529)	10,842,622	8,851,795	1,990,827
TRANSPONDER SALES	55,238	30,534	24,704	759,707	323,782	435,925
OTHER OPERATING	89,227	158,552	(69,325)	1,785,697	1,313,034	472,663
INTEREST	899,315	742,796	156,519	9,570,219	5,233,939	4,336,280
MISCELLANEOUS	61,694	59,633	2,061	680,068	908,080	(228,012)
TOTAL REVENUES	28,204,657	44,811,457	(16,606,800)	439,071,452	452,066,355	(12,994,903)
O M & A EXPENSES						
OPERATIONS	3,910,958	4,577,232	(666,274)	54,858,921	51,184,863	3,674,058
MAINTENANCE	1,686,909	688,675	998,234	12,919,907	13,275,872	(355,965)
ADMINISTRATION	698,858	633,143	65,715	7,005,015	6,694,703	310,312
OTHER OPERATING	336,857	34,816	302,041	1,836,698	2,014,478	(177,780)
TOTAL O M & A EXPENSES	6,633,582	5,933,866	699,716	76,620,541	73,169,916	3,450,625
NET REVENUES BEFORE DEBT SERVICE	21,571,076	38,877,591	(17,306,515)	362,450,911	378,896,439	(16,445,528)
COMBINED NET DEBT SERVICE	18,665,547	15,332,646	3,332,901	184,637,371	160,244,206	24,393,165
NET REVENUES AFTER DEBT SERVICE	<u>\$ 2,905,529</u>	<u>\$ 23,544,945</u>	<u>\$ (20,639,416)</u>	<u>\$ 177,813,540</u>	<u>\$ 218,652,233</u>	<u>\$ (40,838,693)</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF MAY 31, 2020

REVENUES	
TOLLS	\$ 429,677,513
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	12,073,426
TRANSPONDER SALES	821,349
OTHER OPERATING	1,903,615
INTEREST	9,870,547
MISCELLANEOUS	742,244
TOTAL REVENUES	<u><u>\$455,088,694</u></u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u><u>\$100,413,461</u></u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u><u>101,169,705</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$353,918,989</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$195,957,298</u></u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,415,022
TOTAL DEBT PAYMENT	<u><u>\$203,372,320</u></u>
PAYMENTS FROM FDOT	7,619,332
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>1.78</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>1.84</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,369,083	34,075,973	42,274,545	42,099,894	42,787,093	43,996,109	43,348,181	35,479,889	19,613,851	26,529,871	14,244,374	429,677,513
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	775,814	652,887	1,039,571	912,112	966,699	1,114,401	1,158,179	1,080,737	1,286,720	1,286,188	569,313	1,230,805	12,073,426
TRANSPONDER SALES	79,990	84,740	62,367	76,097	58,215	78,036	75,202	74,191	73,209	42,422	55,238	61,642	821,349
OTHER OPERATING	23,974	193,927	166,758	134,187	168,048	193,776	192,870	232,291	210,452	180,187	89,227	117,918	1,903,615
INTEREST	1,222,302	751,324	758,357	666,441	639,395	746,003	638,731	886,672	1,301,323	1,060,356	899,315	300,328	9,870,547
MISCELLANEOUS	66,889	60,830	61,383	60,864	61,361	62,336	62,756	61,041	58,819	62,094	61,694	62,176	742,244
TOTAL REVENUE	44,396,778	44,112,791	36,164,409	44,124,246	43,993,611	44,981,644	46,123,848	45,683,113	38,410,412	22,245,099	28,204,657	16,017,243	455,088,694
O M & A EXPENSES													
OPERATIONS	2,908,547	3,491,454	4,697,971	5,802,346	5,261,211	4,921,012	7,909,726	4,192,547	5,834,234	5,928,917	3,910,958	13,692,151	68,551,072
MAINTENANCE	156,136	444,588	1,257,438	1,818,304	1,123,849	1,388,411	1,887,199	1,019,470	1,844,444	293,159	1,686,909	7,247,367	20,167,274
ADMINISTRATION	640,290	510,818	517,169	714,210	705,889	585,668	770,568	548,473	565,374	747,697	698,858	1,948,300	8,953,315
OTHER OPERATIONAL COSTS	-	-	7,048	24,723	536,970	105,538	207,984	88,849	442,297	86,432	336,857	905,102	2,741,800
TOTAL OM&A EXPENSES	3,704,973	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	10,775,476	5,849,339	8,686,349	7,056,205	6,633,582	23,792,920	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	4,446,860	6,479,627	8,359,583	7,627,918	7,000,629	10,775,476	5,849,339	8,686,349	7,056,205	6,633,582	23,792,920	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	39,665,931	29,684,782	35,764,664	36,365,693	37,981,015	35,348,372	39,833,774	29,724,064	15,188,894	21,571,076	-7,775,677	353,918,989
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,726,194	14,431,323	14,605,399	14,555,846	14,106,354	18,066,874	17,997,242	18,050,147	18,126,171	18,047,628	18,117,031	195,957,298
PAYMENTS FROM FDOT	393,278	393,228	1,113,654	393,278	293,278	1,113,654	393,278	393,278	1,113,654	393,278	393,278	1,132,199	7,619,332
SENIOR DEBT SERVICE RATIO	2.81	2.72	2.13	2.48	2.52	2.77	1.98	2.24	1.71	0.86	1.22	-0.37	1.84
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,344,113	15,049,242	15,223,317	15,173,764	14,724,273	18,684,792	18,615,161	18,668,065	18,744,089	18,665,547	18,734,949	203,372,320
SUBORDINATE DEBT SERVICE RATIO	2.70	2.61	2.05	2.38	2.42	2.66	1.91	2.16	1.65	0.83	1.18	(0.35)	1.78

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF MAY 31, 2020**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	107,468,915
SR 417 ROADWAY PROJECTS	48,124,061
SR 414 / 429 ROADWAY PROJECTS	20,570,247
SR 516 ROADWAY PROJECTS	15,300
SR 528 ROADWAY PROJECTS	4,404,549
SR 538 ROADWAY PROJECTS	190,946
WEKIVA PARKWAY PROJECTS	4,128,639
TOLL PLAZA PROJECTS	6,538,511
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	24,087,065
LANDSCAPING	3,336,075
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	6,988,141
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	2,637,648
OTHER	1,192,542
TOTAL SYSTEM PROJECTS	229,682,638

RENEWAL & REPLACEMENT PROJECTS	31,627,709
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TOTAL CAPITAL PROJECTS FISCAL YEAR 2020	261,310,348
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NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION	-
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening Good Homes to East Hiaw	-	-	-	-	-	-	-	14,681.68	-	-	-	-	14,681.68
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	749,240.52	2,129,904.32	2,926,841.65	2,526,510.51	4,065,045.32	220,439.85	537,283.68	735,813.57	139,958.23	125,358.08	546,346.59	14,702,755.93
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	32,487.13	54,935.03	24,903.70	2,781.86	64.81	26,258.54	-	14,239.88	-	155,670.95
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	79.42	75.07	-	-	-	-	-	-	154.49
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	465,460.13	1,162,737.27	2,556,863.61	198,292.56	2,001,607.49	2,161,785.65	1,196,213.58	1,539,264.07	325,870.36	589,793.82	-	12,197,888.54
408312b - SR 408/I-4 Ultimate Interchange	79,377,000.00	55.88	409.77	130,245.73	76,278.79	60,600.55	241,150.64	72,646.10	58,065.70	68,497.09	103,765.81	-	80,188,716.06
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	547.73	-	236.72	-	213.75	-	316.07	207,733.46	209,047.73
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	286.22	197.01	224.41	-	-	-	-	-	-	-	-	707.64
4171340 - SR 417 Widening from Econ to County Line	-	3,747,229.24	1,062,449.31	3,092,703.51	1,301,501.54	1,389,256.17	388,619.29	1,604,059.19	1,868,333.35	629,739.02	1,277,611.74	7,852,537.41	24,214,039.77
4171410 - SR 417 Widening from I-Drive to JYP	-	60.70	-	615,211.83	23,359.33	318,137.13	38,334.62	507,467.53	292,943.89	77.27	623,936.13	1,838,240.56	4,257,768.99
4171420 - SR 417 Widening from JYP to Landstar	-	60.62	(836.13)	644,321.62	4,799,066.20	393,761.09	518,624.06	375,592.29	573,746.82	388,076.18	684,773.60	1,616,187.05	9,993,373.40
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	(37,425.44)	(345.26)	246,583.95	45,463.96	2,319.74	39,330.42	847.44	901,149.89	173.87	234,957.24	1,547,541.14	2,980,596.95
4171500 - SR 417 Widening from Narcoossee to SR 528	-	6.96	-	276,954.92	304,796.87	350,977.31	476,123.96	329,158.36	325,608.06	-	423,920.50	1,523,189.12	4,010,736.06
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	728.74	9,294.09	77,415.06	168,918.85	222,470.96	408,162.14	-	548,926.12	1,094,521.93	2,530,437.89
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	-	-	-	-	916.98	-	106,681.13	-	1,321.30	27,480.59	136,400.00
SR 414 / 429 Roadway Projects													
4291520 - SR 429 Widening from FTE to West Road	-	-	949.15	412,689.74	41,716.70	2,271.96	655,093.45	427,531.95	37,555.83	171,475.85	16,489.67	3,357,853.25	5,123,627.55
4291530 - SR 417 Widening from Econ to County Line	-	-	6,757.21	680.21	57,503.29	577,347.20	483,633.97	539.02	165,421.19	286,861.00	10,019.64	1,551,525.18	3,140,287.91
4291540 - SR 429 Widening from 535 to FTE	-	-	-	579.27	24,206.83	71,350.44	5,873.36	501.69	374,947.79	864,101.98	11,711.45	1,214,863.73	2,568,136.54
4291580 - SR 429 New Indep Parkway Improvements	-	-	1,224.00	9,747.74	15,384.29	15,688.52	15,256.55	550,171.35	536,945.79	518,082.11	79,259.09	820,285.11	2,562,044.55
429316a - SR 429 Stoneybrook West Interchange	-	-	3,118.38	27,045.03	32,123.19	19,533.86	40,359.53	45,037.60	243,034.40	728,019.75	1,058,910.99	4,978,037.73	7,175,220.46
429654d - SR 429/535 North On Ramp Improvements	-	-	-	-	-	-	-	-	33.52	-	-	-	33.52
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	749.74	-	146.80	-	-	-	-	-	-	-	-	896.54
SR 516 Roadway Projects													
5162360 - SR 516 US 27 to Cook Road	-	-	-	-	-	-	-	-	-	145.00	954.04	4,000.96	5,100.00
5162370 - SR 516 Cook Road to Lake/Orange County Line	-	-	-	-	-	-	-	-	-	-	954.04	4,145.96	5,100.00
5162380 - SR 516 Lake/Orange County Line to SR 429	-	-	-	-	-	-	-	-	-	145.00	954.03	4,000.97	5,100.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	1,252.85	1,484.88	1,584.79	3,162.37	17,679.76	-	775.00	-	-	2,195.00	-	-	28,134.65
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	6,619.19	199,266.84	8,373.79	147,618.37	6,234.79	1,460,793.83	482,778.84	687,829.47	51,550.98	106,663.32	-	3,158,293.10
5281450 - SR 528/Boggy Creek Improvements	-	-	-	32.41	-	64.85	-	-	-	-	-	-	97.26
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	-	238.17	-	-	64.81	-	-	-	-	-	433,100.00	433,402.98
5281610 - SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	140.48	4,959.52	5,100.00
5283130 - SR 528 Innovation Way Interchange	-	4,583.16	5,098.81	53.22	-	-	-	-	-	-	-	-	9,735.19
5287570 - SR 528 Farm Access 1 Bridge Removal	-	-	-	-	-	-	-	64.81	-	-	5,139.88	228,795.31	234,000.00
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	67,810.37	63,190.91	54,784.57	51,220.10	44,576.99	70,656.16	48,941.03	97,427.63	37,178.09	535,785.85
SR 538 Roadway Projects													
5381650 - SR 538 Widening Ronald Reagan Pkwy to Cypress Pkwy	-	-	-	-	-	-	-	-	1,554.78	334.81	32,381.56	-	34,271.15
5382320 - Poinciana Parkway System Acquisition	-	-	-	798.08	327.64	-	-	-	-	6,875.00	-	-	8,000.72
5382340 - SR 538 Kinney Harmon to S of US 17	-	-	-	-	-	-	-	152.50	-	-	14,807.55	-	14,960.05
5382350 - SR 538 S of US 17 to CR 532	-	-	-	-	-	-	-	401.92	-	-	14,807.55	-	15,209.47
538235a - CR 532 Widening from Lake Wilson Road to US 17/92	-	-	-	-	-	-	-	-	-	-	1,871.29	8,328.71	10,200.00
5386390 - SR 538 Logo Signage Replacement	-	-	-	8,173.12	6,224.57	93.48	-	-	-	93,779.88	34.00	-	108,305.05
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	275.00	-	50.00	-	-	-	650.00	-	-	975.00
4292010 - Maitland Blvd Ext. (Boy Scout Rd to 441)	-	-	-	-	-	-	-	-	-	-	-	-	621.75
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	796.65	2,024.47	965,386.99	585.08	-	-	-	56,000.00	621.75	337.09	-	1,026,471.30
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	346.35	237.50	(2,001.45)	682.88	206.17	-	-	-	(5,570.25)	-	-	(5,902.16)
4292040 - Wekiva Parkway Systems Interchange -SR429	-	136.33	(690.65)	1,136,996.91	4,500.99	323.39	-	-	-	-	-	-	1,141,266.97
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	102.81	236.55	1,963,255.53	-	392.97	128.77	-	-	-	-	-	1,964,116.63
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	24.59	(170.00)	809.39	-	425.53	-	-	-	-	-	-	1,089.51
Toll Plaza Projects													
4084220 - Hiwassee Mainline Photovoltaic Power	-	-	-	-	-	-	-	-	-	158.75	-	-	158.75

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
5994210	- E-PASS Magnolia Ave. Service Center	-	-	-	-	-	-	-	-	-	27,773.17	-	-	27,773.17
599732a	- Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	25,998.00	-	-	-	-	25,998.00
5994190	- Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	-	-	-
5999020	- Toll Collection System Upgrade and Repl	19,262.99	570,192.65	172,532.42	426,206.07	160,847.93	585,538.66	252,104.53	382,506.27	263,093.79	187,401.74	77,148.09	3,387,745.58	6,484,580.72
Technology Projects														
5385590	- SR 538 ITS Improvements	-	-	-	-	-	-	-	42,689.85	44,727.92	216,826.01	39,165.99	-	343,409.77
5995240	- ITS Network Upgrades (Phase II)	-	14,778.33	75,197.42	179,901.58	52,320.87	92,043.89	151,970.25	159,306.63	206,546.58	124,516.49	114,296.13	27,363.92	1,198,242.09
5995260	- Wrong Way Driving Countermeasures	33.53	-	595.53	587.89	-	9,738.59	5,982.53	-	15,612.53	-	2,607.38	-	35,157.98
599526c	- Additional Wrong-Way Driving Countermeas	-	111.73	-	20,879.21	-	18,149.35	48,784.87	14,245.23	49,800.00	25,661.47	-	137,608.43	315,240.29
5995280	- Traffic Management CCTV Upgrades	-	48,230.00	-	-	-	-	-	33,684.00	-	-	-	-	81,914.00
5995310	- eCommerce Mobile Applications	13,673.94	(2,341.34)	-	(6,128.00)	4,282.37	1,008.21	-	499.90	-	-	-	-	10,995.08
5995320	- CFX Operations Software Update	5,141.74	19,048.40	22,625.58	774,677.02	1,108,832.60	122,092.65	980,259.13	263,400.22	432,959.80	80,504.40	327,631.52	4,600,244.93	8,737,417.99
5995330	- HQ Software and Hardware Upgrades	7,649.79	61,458.86	23,367.26	(83,048.05)	4,907.84	(1,412.74)	-	27,699.98	-	-	-	-	40,622.94
5995360	- Regional Incident Management & LIDAR	-	-	6,261.09	5,783.82	1,109.76	7,175.03	-	-	5,851.92	-	-	99,148.08	125,329.70
5995370	- Supplemental DCS and CCTV Deployment	-	334,911.64	423,926.49	770,530.77	760,653.98	1,077,332.62	302,994.73	580,799.49	488,614.33	337,579.12	63,790.82	820,221.51	5,961,355.50
5995420	- Field Ethernet Switch Replacement	-	-	-	-	147.50	-	-	-	155,997.60	-	-	20,002.40	176,147.50
5995430	- Server Hardware Replacement and Upgrades	-	28.00	-	77.50	-	-	-	-	-	-	-	-	105.50
5995440	- E-ZPASS Interoperable	199.63	499.31	48,382.83	12,074.36	13,919.92	(9,703.88)	12,748.09	5,681.60	-	-	69.69	-	83,871.55
5995450	- Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	-	-	-	-	-	-	-	-
599545a	- Three Line DMS Upgrade Phase I	-	-	-	4,092.00	53,917.29	204,155.87	22,695.89	112,761.45	22,312.54	51,371.52	105,630.24	235,328.36	812,265.16
5995460	- Rental Car Pilot Program	12,338.95	25,585.98	284,486.27	335,429.37	253,266.08	632,080.83	314,980.29	292,039.51	109,583.59	258,939.86	50,615.40	-	2,569,346.13
5995470	- Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	53,178.46	25,061.32	26,565.87	24,305.96	8,680.92	-	2,307.82	8,485.14	-	6,006.10	97,600.94	252,192.53
5995480	- SE Hub Interoperability	-	-	7,239.75	24,330.88	5,113.44	(2,203.72)	128.78	67.78	-	77.27	288.02	-	35,042.20
5995490	- BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500	- Terminal Server Replacement	-	57,184.64	-	-	-	-	-	-	-	-	-	-	57,184.64
5995510	- Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
5995520	- Sanford Airport Parking	360.31	-	508.40	2,208.97	-	9,172.13	801.58	-	1,294.86	-	347.65	1,015,755.91	

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
4081480 - SR 408 /441 WB Exit Ramp Study	-	-	-	-	-	64.27	16.23	-	-	-	-	-	80.50
4081640 - SR 408 Operational Improvements Study	-	-	-	-	4,905.53	-	1,576.78	-	18,616.18	-	6.70	-	25,105.19
4142270 - SR 414 Direct Connection PD&E Study	-	-	140.67	3,435.69	-	2,149.94	2,872.11	1,366.50	-	-	3,939.94	286,621.45	300,526.30
4179170 - SR 417 Ultimate Conceptual Plans	-	-	-	-	17,981.15	-	-	-	-	-	-	-	17,981.15
5992150 - Northeast Connector Expressway Ext Study	-	-	585.60	578.24	-	11,898.56	-	14,749.19	35,853.16	-	-	-	63,664.75
5992210 - Osceola Parkway Extension Feasibility Study	-	-	1,449.86	24,366.31	20,352.05	48,197.01	57,139.85	1,583.09	40,443.04	26,360.69	11,063.15	-	230,955.05
5992220 - Northeast Connector Expressway Study	-	-	-	93.81	1,373.06	33.26	-	33.09	135.83	1,162.19	134.57	-	2,965.81
5992230 - Southport Connector Feasibility Study	-	-	(548.16)	5,986.31	85.70	13,184.26	942.50	333.09	135.83	1,387.19	3,434.57	-	24,941.29
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	19,837.02	34,446.04	117,282.65	156,891.53	200,335.32	91,825.54	-	5,239.40	-	625,857.50
599224a - Poinciana Parkway PD&E Studies	-	1,629.88	-	78,799.20	89,964.68	35,653.41	22,562.62	7,788.44	2,583.75	69,840.70	1,660.26	-	310,482.94
5992250 - Lake/Orange Connector PD&E Study	-	-	-	136,761.06	118,839.07	45,308.31	136,277.69	8,818.54	55,170.30	2,274.42	4,211.31	34,247.74	541,908.44
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	76.51	-	2,305.67	16.20	6,471.96	-	18,801.30	-	1,715.58	-	29,387.22
5992290 - Osceola-Brevard County Connector Study	-	-	207.50	-	-	3,016.70	250.67	712.33	-	-	120.74	304,316.26	308,624.20
5992330 - Southport Connector PD&E Study	-	-	-	-	-	-	244.29	1,668.26	-	-	185.02	-	2,097.57
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
5995540 - Sustainable Energy Study	-	(430.08)	-	-	-	-	-	-	-	-	-	-	(430.08)
5992310 - 2045 Master Plan	-	-	-	-	-	-	-	-	-	-	96.12	153,403.88	153,500.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	401.69	312.83	1,026.27	3,479.98	-	-	-	-	-	-	1,520.62	-	6,741.39
5990021 - General Legal - ROW	714.31	996.61	3,283.04	4,081.97	2,001.71	14,051.75	1,320.00	3,875.00	-	225.00	1,800.00	-	32,349.39
5990370 - Repairs/Preparation - Hurricane Irma	-	-	-	-	-	-	-	-	83,974.57	-	-	-	83,974.57
5991260 - SR 417/SR 528 Ramp Improvements	-	94.55	(109.15)	(37.39)	97.95	86.68	(3,035.15)	47.12	71.12	-	139.84	-	(2,644.43)
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	23,152.00	-	-	-	-	-	-	23,152.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	751.49	-	-	-	-	-	-	-	-	751.49
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	117,000.00	117,000.00
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	540.90	38,085.08	624.20	1,791.29	48,847.35	51,314.03	146,911.35	66,378.90	6,739.66	62,008.71	423,241.47
5991570 - Systemwide Safety Campaign	-	-	-	5,882.97	1,750.00	-	1,436.25	9,265.00	18,410.00	-	25,648.75	-	62,392.97
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	2,494.09	2,502.96	5,036.87	29,291.06	-	-	-	-	-	-	-	39,324.98
599416a - CFX East District Facility	-	-	-	-	-	-	-	-	650.00	-	2,297.41	2,152.59	5,100.00
5995410 - Traffic Safety Improvements Pilot	-	46,884.50	6,418.06	7,120.60	162,253.20	49,819.01	31,166.03	12,149.70	17,832.93	8,634.10	4,824.03	-	347,102.16
5999120 - Board Room AV Improvements	439.44	439.44	-	878.88	439.44	439.44	439.44	439.44	439.44	439.44	439.44	-	4,833.84
5999160 - Conduent Backlog	-	-	19,498.86	8,443.42	4,117.99	4,259.91	12,464.01	-	77.27	283.26	77.22	-	49,221.94
System Projects Grand Total	79,458,193.37	6,326,034.55	6,006,259.82	18,595,039.30	12,983,908.40	13,398,184.55	9,742,194.72	9,111,234.27	13,078,200.88	6,203,673.93	7,327,363.99	47,452,350.31	229,682,638.09

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
408742b - SR 408 Resurfacing - Ortman Dr. to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	815,612.02	1,017,178.43	267,379.42	47,796.32	17,022.51	-	5,249.00	346.00	7,375.00	-	-	2,177,958.70
4087630 - SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	-	330,000.00	330,000.00
4087640 - SR 408 Resurfacing - Woodbury Rd to SR 50	-	-	-	-	-	-	-	-	-	-	-	105,000.00	105,000.00
4147540 - SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	35,923.59	-	51,319.46	27,600.07	-	76,301.76	35,762.78	4,370.00	-	231,277.66
4147550 - SR 414 Resurfacing-Keene Rd to US 441	-	-	-	98,714.99	-	126,691.96	67,677.18	-	86,433.43	14,625.88	-	-	394,143.44
4177600 - SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	-	-	-	-	216,000.00	216,000.00
4177610 - SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	-	-	-	-	288,000.00	288,000.00
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	-	-	-	57,635.51	-	3,269.77	3,584.02	-	-	64,489.30
4297580 - SR 429 Pavement Repairs CR 535 to CR 437A	-	-	-	-	-	-	-	-	-	23,509.12	-	60,190.88	83,700.00
5281310 - SR 528 Eon River Bridge Replacement	550.00	644.56	(124.21)	(2,336.25)	4,033.14	636.69	31,863.47	1,147.13	71.12	-	139.83	-	36,625.48
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	18,395.42	898,624.63	869.33	2,058,879.50	94,237.23	519,046.97	1,726,583.58	1,137,213.07	1,859,035.41	4,021,783.74	12,334,668.88
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	544,137.42	64,052.81	1,328,012.37	686,476.95	389,676.94	481,220.38	39,413.65	793,535.58	52,621.70	356,298.95	3,422,309.74	8,162,917.99
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	252,373.17	59,501.38	1,459,896.80	10,935.93	66,904.69	2,493,609.00	40,722.17	950,577.03	52,032.59	527,009.70	844,049.51	6,762,773.47
5997340 - Systemwide Coatings SR 408	-	(697.80)	-	-	-	-	-	-	-	-	-	-	(697.80)
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	178.23	-	-	-	-	-	-	178.23
599736a - 2019 Systemwide RPM Replacement	-	-	-	-	1,140.00	11,436.50	92,415.00	416.30	-	-	-	10,672.70	116,080.50
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	39,562.82	-	44,980.55	52,443.45	521.60	72,591.58	210,100.00
5997590 - South Access Road Slope Repair	-	-	-	-	-	-	-	-	-	-	-	96,000.00	96,000.00
5997620 - Systemwide UPS Replacements	-	-	-	-	-	-	-	-	-	-	18,493.63	-	18,493.63
Renewal & Replacement Total	10,873.00	1,612,069.17	1,159,003.83	4,086,215.55	751,251.67	2,722,746.48	3,385,820.66	605,995.22	3,682,098.82	1,379,167.61	2,765,869.12	-9,466,598.15	31,627,709.48

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - MAY 2020			YEAR-TO-DATE - MAY 31, 2020		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	21,632,981	37,287,908	(15,654,927)	362,718,327	390,470,650	(27,752,324)
IMAGE REVIEW REVENUE COLLECTED	5,466,202	6,532,033	(1,065,831)	63,557,434	53,816,869	9,740,565
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,105,474	991,515	113,959	12,795,691	7,778,834	5,016,857
REIMBURSEMENT/GRANT/LOAN	720,376	1,741,308	(1,020,932)	6,749,216	6,657,612	91,604
TOTAL CASH RECEIVED	28,925,034	46,552,765	(17,627,731)	445,820,668	458,723,965	(12,903,298)
EXPENSES						
OPERATIONS	3,910,958	4,577,232	666,275	54,858,921	51,184,863	(3,674,058)
MAINTENANCE	1,686,909	688,675	(998,234)	12,919,907	13,275,872	355,966
ADMINISTRATIVE	698,858	633,143	(65,714)	7,005,015	6,694,703	(310,311)
OTHER OPERATING	336,857	34,816	(302,041)	1,836,698	2,014,478	177,780
TOTAL OM&A	6,633,582	5,933,867	(699,714)	76,620,541	73,169,916	(3,450,624)
DEBT SERVICE	18,665,547	15,332,646	(3,332,900)	184,637,371	160,244,206	(24,393,165)
GRANT/LOAN PAYMENTS	786,555	711,737	(74,819)	6,384,708	5,272,172	(1,112,537)
TOTAL EXPENDITURES	26,085,684	21,978,250	(4,107,434)	267,642,620	238,686,294	(28,956,326)
NET INCOME	2,839,350	24,574,515	(21,735,165)	178,178,048	220,037,671	(41,859,623)
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	884,820	1,281,836	397,017	40,555,303	152,961,856	112,406,553
R&R PROJECTS	2,765,869	747,629	(2,018,240)	22,161,111	18,282,851	(3,878,260)
OTHER PROJECT EXPENDITURES	91,467	84,478	(6,989)	957,970	938,277	(19,693)
OM&A CAPITAL EXPENDITURES	-	29,095	29,095	48,602	72,544	23,943
TOTAL CAPITAL & OTHER	3,742,156	2,143,038	(1,599,118)	63,722,986	172,255,528	108,532,542
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	(902,806)	22,431,476	(23,334,282)	114,455,062	47,782,143	66,672,919
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	6,442,544	12,068,526	5,625,982	141,674,985	37,050,712	(104,624,272)
TOTAL CONSTRUCTION FUND EXPENDITURES	6,442,544	12,068,526	5,625,982	141,674,985	37,050,712	(104,624,272)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	(7,345,350)	10,362,950	(17,708,300)	(27,219,923)	10,731,431	(37,951,353)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
MAY 31, 2020

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	882,673	
Sinking Fund - 2008 B-2	825,937	
Sinking Fund - 2008 B-3	1,121,406	
Sinking Fund - 2008 B-4	697,720	
Sinking Fund - 2010 B	7,572,547	
Sinking Fund - 2010 C	803,859	
Debt Service Reserve - 2010A	13,339,779	
Debt Service Reserve - 2010C	1,450,553	
Sinking Fund - 2012	25,321,169	
Subordinate Interest - 2012A	6,403,696	
Sinking Fund - 2013A	5,091,893	
Sinking Fund - 2013B	21,389,522	
Sinking Fund - 2013C	2,116,720	
Sinking Fund - 2016A	3,277,668	
Sinking Fund - 2016B	12,961,606	
Debt Service Reserve - 2016B	47,303,978	
Sinking Fund - 2017	6,953,805	
Debt Service Reserve - TIFIA	10,906,991	
Sinking Fund - 2018	7,874,226	
Debt Service Reserve - Common	51,542,875	
Sinking Fund - 2019	16,752,667	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 244,591,290

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	19,664,494	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		32,216,177

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2019 Construction	453,604,256	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		453,604,256

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

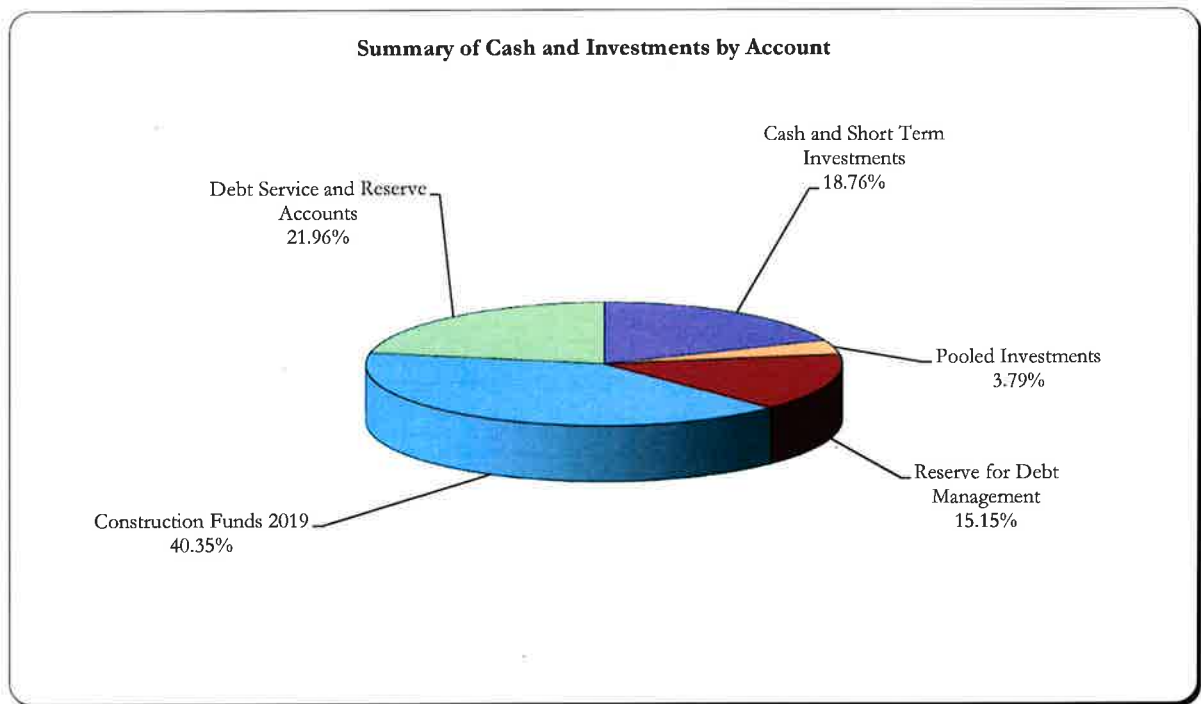
General Reserve	165,393,899	
Goldenrod Road Project	1,674,784	
TOTAL INTERNAL RESERVES		167,068,682

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	28,615,949	
Toll Collection	191,766,800	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		220,382,749

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of May 31, 2020

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.48%	\$ 212,211,007.93	\$ 212,211,007.93
Pooled Investments	1.85%	42,062,701.39	42,825,254.12
Reserve for Debt Management	2.15%	165,393,898.93	171,374,292.17
Construction Funds 2019	0.87%	453,604,256.16	456,509,033.76
Debt Service and Reserve Accounts	1.17%	244,591,289.73	248,385,117.15
Total Value of All Assets		<u>\$ 1,117,863,154.14</u>	<u>\$ 1,131,304,705.13</u>
Weighted Average Yield to Maturity at Market			0.42%



Central Florida Expressway Authority
Cash and Short Term Investments
As of May 31, 2020

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 20,000,000.00	0.15%	20,000,000.00
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	SWEEP	60,498,866.79	0.06%	60,498,866.79
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	131,711,741.14	0.75%	131,711,741.14
Construction Fund 2019	DEPOSITORY ACCOUNTS	CHECKING	1,372.05	0.15%	1,372.05
FEITF - Construction Fund 2019	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	247,908,010.12	0.75%	247,908,010.12
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	505,244.96	0.06%	505,244.96
Construction Fund 2019	MMKT FUND	WELLS FARGO ADV GOV	1,094,870.07	0.06%	1,094,870.07
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	1,214,906.93	0.06%	1,214,906.93
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	882,672.50	0.06%	882,672.50
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	825,936.67	0.06%	825,936.67
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,121,406.43	0.06%	1,121,406.43
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	697,719.74	0.06%	697,719.74
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,419,373.05	0.06%	2,419,373.05
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	13,610.81	0.06%	13,610.81
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	64,998.74	0.06%	64,998.74
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	44,865.84	0.06%	44,865.84
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,780,647.82	0.06%	7,780,647.82
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,940,965.90	0.06%	1,940,965.90
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,054,303.73	0.06%	3,054,303.73
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,605,606.71	0.06%	6,605,606.71
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	970,756.09	0.06%	970,756.09
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,716,085.65	0.06%	1,716,085.65
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,155,201.58	0.06%	7,155,201.58
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	12,252.86	0.06%	12,252.86
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,953,805.03	0.06%	6,953,805.03
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	15,535.30	0.06%	15,535.30
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,874,226.20	0.06%	7,874,226.20
2019A&B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	16,752,666.52	0.06%	16,752,666.52
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	6,704,964.14	0.06%	6,704,964.14
Total			536,543,013.37		536,543,013.37



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

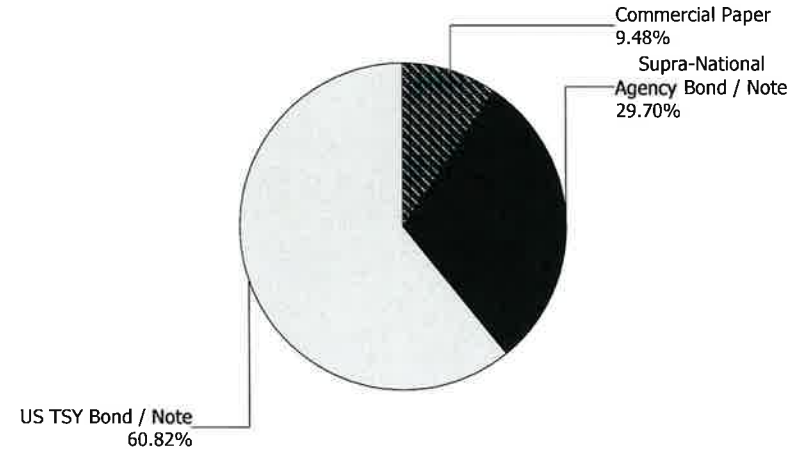
CFX- POOLED INVESTMENTS - 66440077

Account Summary

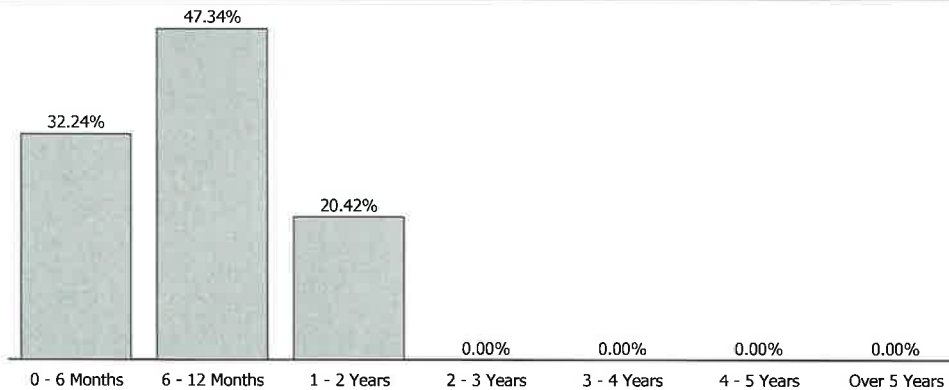
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	25,400,000.00	25,658,742.23	60.82
Supra-National Agency Bond / Note	12,405,000.00	12,530,154.95	29.70
Commercial Paper	4,000,000.00	3,998,974.00	9.48
Managed Account Sub-Total	41,805,000.00	42,187,871.18	100.00%
Accrued Interest		132,137.98	
Total Portfolio	41,805,000.00	42,320,009.16	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.87%
Yield to Maturity at Market	0.26%
Weighted Average Days to Maturity	255



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		100.23	671,570.35	1,151.60	1,547.92	0.17	0.22
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		100.23	1,503,515.70	19,043.04	5,497.91	0.17	0.22
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	CITIGRP		100.91	2,018,125.00	17,968.75	18,055.37	0.58	0.19
US TREASURY NOTES DTD 02/01/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		100.78	836,484.38	23,116.80	10,098.19	0.67	0.20
US TREASURY NOTES DTD 02/01/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		100.78	1,007,812.50	29,296.87	15,206.27	0.67	0.20
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		100.88	1,513,125.00	64,863.28	27,109.57	0.84	0.20
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		100.88	4,438,500.00	80,093.75	60,925.10	0.84	0.20
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	5,000,000.00	CITIGRP		101.08	5,053,906.00	75,781.00	67,370.65	0.92	0.20
US TREASURY N/B DTD 06/30/2016 1.125% 06/30/2021	912828S27	3,500,000.00	MERRILL		100.98	3,534,453.30	57,832.21	51,965.26	1.08	0.21
UNITED STATES TREASURY NOTES DTD 08/31/2019 1.500% 08/31/2021	912828YC8	5,000,000.00	MERRILL		101.63	5,081,250.00	75,585.94	76,587.89	1.24	0.20
Security Type Sub-Total		25,400,000.00				25,658,742.23	444,733.24	334,364.13	0.88	0.20
Supra-National Agency Bond / Note										
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.626% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		100.33	5,016,415.00	80,465.00	27,788.36	0.27	0.37
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		100.28	2,411,709.95	12,481.95	7,255.88	0.29	0.57
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		102.04	5,102,030.00	36,730.00	62,727.94	0.88	0.32
Security Type Sub-Total		12,405,000.00				12,530,154.95	129,676.95	97,772.18	0.52	0.39



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Commercial Paper										
MUFG BANK LTD/NY COMM PAPER DTD 09/09/2019 0.000% 06/05/2020	62479LF59	2,000,000.00	MITSU		100.00	1,999,918.00	29,358.56	355.78	0.02	0.30
NATIXIS NY BRANCH COMM PAPER DTD 11/18/2019 0.000% 08/14/2020	63873JHE3	2,000,000.00	NATIXIS_		99.95	1,999,056.00	26,646.00	6,702.67	0.21	0.23
Security Type Sub-Total		4,000,000.00				3,998,974.00	56,004.56	7,058.45	0.12	0.27
Managed Account Sub-Total		41,805,000.00				42,187,871.18	630,414.75	439,194.76	0.70	0.26
Securities Sub-Total		\$41,805,000.00				\$42,187,871.18	\$630,414.75	\$439,194.76	0.70	0.26%
Accrued Interest						\$132,137.98				
Total Investments						\$42,320,009.16				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

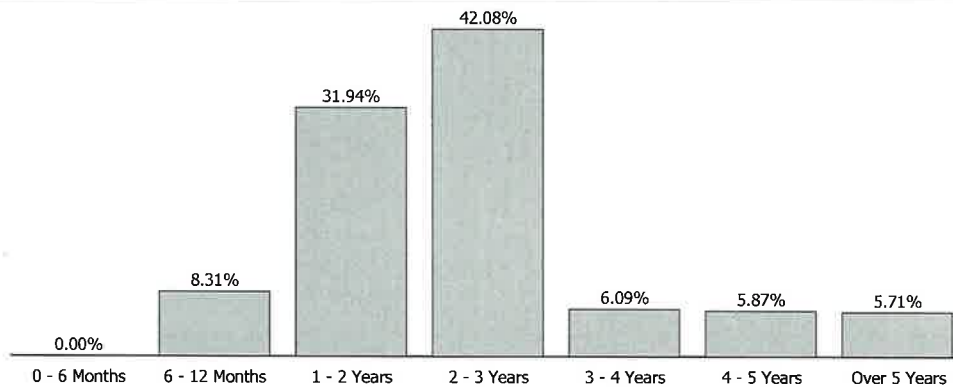
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

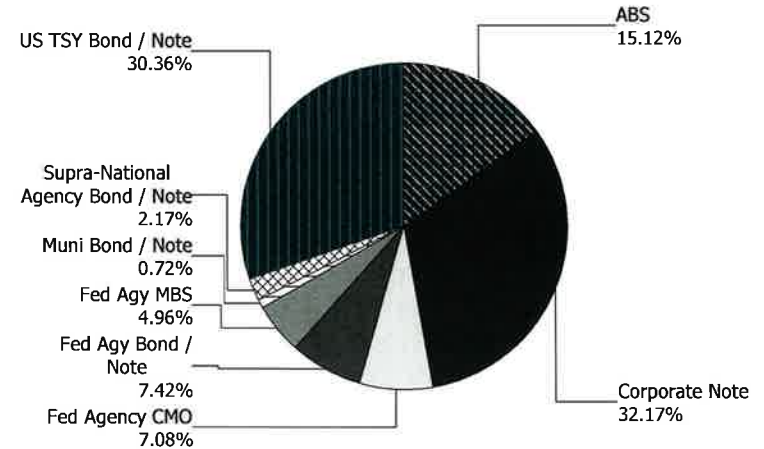
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	49,840,000.00	51,466,881.91	30.36
Supra-National Agency Bond / Note	3,605,000.00	3,675,474.64	2.17
Municipal Bond / Note	1,195,000.00	1,216,981.15	0.72
Federal Agency Mortgage-Backed Security	7,977,704.37	8,405,283.43	4.96
Federal Agency Collateralized Mortgage Obligation	11,694,384.79	12,004,874.51	7.08
Federal Agency Bond / Note	12,415,000.00	12,574,772.90	7.42
Corporate Note	53,175,000.00	54,563,218.97	32.17
Asset-Backed Security	25,229,379.71	25,642,350.98	15.12
Managed Account Sub-Total	165,131,468.87	169,549,838.49	100.00%
Accrued Interest		609,546.75	
Total Portfolio	165,131,468.87	170,159,385.24	

Unsettled Trades **1,325,000.00** **1,325,730.59**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.17%
Yield to Maturity at Market	0.90%
Weighted Average Days to Maturity	956



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	200,000.00	MERRILL		102.25	204,500.00	2,960.94	3,494.54	1.24	0.20
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	3,000,000.00	CITIGRP		102.25	3,067,500.00	43,828.12	51,292.23	1.24	0.20
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		102.56	1,025,625.00	46,289.06	35,713.12	1.41	0.19
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,050,000.00	MORGAN_S		102.56	3,128,156.25	147,972.66	112,208.22	1.41	0.19
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		102.34	4,093,750.00	104,062.50	99,955.65	1.48	0.18
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,300,000.00	CITIGRP		102.34	4,400,781.25	92,718.75	94,714.97	1.48	0.18
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		102.81	431,812.50	9,663.28	10,279.86	1.65	0.18
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		102.81	4,266,718.75	197,611.33	161,667.27	1.65	0.18
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		102.95	298,564.05	7,057.41	7,474.69	1.73	0.18
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		102.95	504,470.29	11,924.59	12,629.64	1.73	0.18
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		102.95	514,765.60	23,886.69	19,957.86	1.73	0.18
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		102.95	823,624.96	37,312.46	31,465.73	1.73	0.18
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	1,470,000.00	GOLDMAN		103.13	1,515,937.50	66,666.80	59,382.04	1.96	0.18
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		104.05	1,503,477.42	46,511.01	50,375.27	2.04	0.18
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	1,000,000.00	MERRILL		103.66	1,036,562.50	11,289.06	13,848.03	2.13	0.18
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	2,240,000.00	MORGAN_S		103.66	2,321,900.00	72,712.50	75,442.59	2.13	0.18
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	912828S8	425,000.00	MERRILL		103.23	438,746.12	13,646.51	13,669.33	2.22	0.18



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U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	690,000.00	MERRILL		103.23	712,317.22	22,802.38	22,702.07	2.22	0.18
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	3,870,000.00	CITIGRP		103.64	4,010,891.99	94,331.05	105,545.55	2.30	0.19
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		104.09	1,769,593.75	51,531.25	55,004.81	2.38	0.18
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	4,000,000.00	CITIGRP		104.52	4,180,624.80	138,906.05	145,782.77	2.43	0.19
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	200,000.00	CITIGRP		104.14	208,281.24	7,374.99	7,493.83	2.61	0.19
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,600,000.00	MERRILL		104.14	1,666,249.92	57,749.92	58,864.55	2.61	0.19
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	2,000,000.00	MORGAN_S		104.14	2,082,812.40	58,906.15	61,469.88	2.61	0.19
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	7,000,000.00	CITIGRP		103.70	7,259,218.40	111,835.59	123,526.38	2.78	0.19
Security Type Sub-Total		49,840,000.00				51,466,881.91	1,479,551.05	1,433,960.88	2.02	0.19
Supra-National Agency Bond / Note										
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		102.79	2,405,384.28	70,859.88	67,471.41	1.13	0.31
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	1,265,000.00	RBC		100.40	1,270,090.36	5,520.46	5,505.93	2.97	0.36
Security Type Sub-Total		3,605,000.00				3,675,474.64	76,380.34	72,977.34	1.76	0.33
Municipal Bond / Note										
CT ST TXBL GO BONDS DTD 06/11/2020 2.500% 07/01/2022	20772KJU4	30,000.00	SIEBERT		101.69	30,506.40	1.80	1.80	2.05	1.67



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Municipal Bond / Note										
AZ TRAN BOARD TXBL REV BONDS DTD 02/12/2020 1.783% 07/01/2022	040654XS9	690,000.00	JPM_CHAS		102.20	705,207.60	15,207.60	15,207.60	2.05	0.72
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	JPM_CHAS		101.41	425,938.80	5,938.80	5,938.80	2.85	1.16
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	SIEBERT		100.60	55,328.35	0.00	0.00	3.01	1.80
Security Type Sub-Total		1,195,000.00				1,216,981.15	21,148.20	21,148.20	2.37	0.95
Federal Agency Mortgage-Backed Security										
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/01/2026	31416XOE3	424,029.60	SUNTRUST		105.87	448,938.99	16,428.81	18,764.09	1.64	2.39
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/01/2026	3138EJJA7	439,602.60	CITIGRP		105.89	465,511.41	17,941.02	19,982.96	1.72	2.47
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	209,892.06	JPMCHASE		105.79	222,048.80	(961.51)	4,334.49	1.51	2.51
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	228,736.55	NOMURA		106.38	243,336.03	(2,126.90)	6,902.56	1.21	2.92
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	406,045.95	NOMURA		105.77	429,470.33	(9,820.63)	7,318.83	1.61	2.62
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2Q5	732,220.39	CITIGRP		104.65	766,294.94	1,525.07	18,119.88	2.15	1.81
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	614,493.92	CITIGRP		104.67	643,182.82	2,932.97	15,841.76	1.88	1.83
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	573,231.32	JPM_CHAS		103.39	592,679.32	12,461.74	12,642.11	2.62	1.54
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	822,573.51	CITIGRP		103.23	849,156.59	3,191.14	3,306.29	2.56	1.56
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	731,336.78	JPM_CHAS		104.65	765,370.21	26,720.07	27,104.02	1.83	1.89
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	601,949.44	BARCLAYS		105.56	635,411.88	31,769.44	31,985.74	1.00	2.30



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Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL		3140J94Y4	689,432.24	WELLS_FA		104.71	721,907.08	21,487.00	22,392.66	2.01	1.92
DTD 01/01/2019 2.500% 03/01/2029											
FG G16640		3128MFS58	650,187.54	MORGAN_S		105.58	686,477.24	33,851.51	34,098.77	1.26	2.45
DTD 10/01/2018 3.000% 02/01/2032											
FHLMC POOL #G16545		3128MFP69	509,865.84	INTL_FCS		105.88	539,840.93	22,805.11	23,764.16	1.49	2.93
DTD 06/01/2018 3.500% 09/01/2032											
FHLMC POOL #G04691		3128M6RL4	182,361.98	BARCLAYS		115.01	209,733.21	20,482.79	22,817.73	2.34	3.84
DTD 09/01/2008 5.000% 06/01/2038											
FNMA POOL #995862		31416CJF4	161,744.65	DEUTSCHE		114.95	185,923.65	17,816.61	19,890.85	2.61	3.89
DTD 06/01/2009 5.000% 07/01/2039											
Security Type Sub-Total			7,977,704.37				8,405,283.43	216,504.24	289,266.90	1.85	2.20
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2		3136B1XP4	630,026.93	JPM_CHAS		100.86	635,419.00	(7,139.80)	697.75	0.82	2.86
DTD 04/01/2018 3.560% 09/01/2021											
FHMS K019 A2		3137ASNJ9	851,230.19	JPM_CHAS		101.81	866,649.79	26,658.50	22,034.38	1.61	1.23
DTD 08/01/2012 2.272% 03/01/2022											
FHLMC MULTIFAMILY STRUCTURED P		3137BLUR7	780,000.00	JPM_CHAS		102.46	799,168.06	20,478.22	19,980.65	1.79	1.47
DTD 11/01/2015 2.716% 06/01/2022											
FHLMC MULTIFAMILY STRUCTURED P		3137BLUR7	855,000.00	JPM_CHAS		102.46	876,011.15	21,846.11	21,529.45	1.79	1.47
DTD 11/01/2015 2.716% 06/01/2022											
FHLMC MULTIFAMILY STRUCTURED P		3137AWOH1	400,000.00	CANT_FIT		103.12	412,493.42	7,837.17	9,002.34	2.11	0.85
DTD 12/01/2012 2.307% 08/01/2022											
FNA 2013-M1 A2		3136ABPW7	715,486.31	BMO		102.37	732,426.80	11,434.61	12,804.54	1.97	1.26
DTD 01/01/2013 2.365% 08/01/2022											
FHLMC MULTIFAMILY STRUCTURED P		3137AWOH1	755,000.00	CANT_FIT		103.12	778,581.33	12,433.28	15,238.75	2.11	0.85
DTD 12/01/2012 2.307% 08/01/2022											
FNA 2013-M7 A2		3136AEGQ4	535,557.10	BAIRD		102.72	550,100.36	11,206.21	11,943.66	2.35	1.18
DTD 05/01/2013 2.280% 12/01/2022											
FNA 2013-M7 A2		3136AEGQ4	577,837.91	BAIRD		102.72	593,529.33	8,121.16	9,829.12	2.35	1.18
DTD 05/01/2013 2.280% 12/01/2022											
FHLMC SERIES K032 A1		3137B4GX8	333,650.39	BARCLAYS		102.45	341,829.39	7,383.96	7,720.05	1.41	2.07
DTD 09/01/2013 3.016% 02/01/2023											



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Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Federal Agency Collateralized Mortgage Obligation										
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	342,054.57	BARCLAYS		101.94	348,695.41	8,391.22	7,651.27	1.36	1.92
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	455,365.62	CSFB		102.36	466,112.25	10,748.01	10,747.57	1.45	2.41
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	527,976.86	BAIRD		102.52	541,260.52	17,532.23	16,034.25	1.67	1.94
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/25/2024	3137FO3V3	448,555.86	JPM_CHAS		102.63	460,337.84	11,792.75	11,791.56	2.64	1.44
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	470,055.03	CITIGRP		103.92	488,491.15	6,482.75	7,238.78	2.27	1.92
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	665,308.66	JPM_CHAS		103.92	691,402.86	14,555.28	16,469.65	2.27	1.92
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/01/2025	3136ANRH2	360,383.40	SUNTRUST		102.79	370,449.16	8,995.88	9,161.60	2.30	1.71
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	743,723.44	SUNTRUST		103.44	769,304.80	18,027.93	19,197.91	2.35	1.82
FHR 4096 PA DTD 08/01/2012 1.375% 08/15/2027	3137ATCD2	790,150.93	CANT_FIT		101.49	801,928.54	18,197.59	17,971.58	2.35	1.16
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	457,021.59	MORGAN_S		105.18	480,683.35	7,326.80	7,912.38	1.50	3.62
Security Type Sub-Total		11,694,384.79				12,004,874.51	242,309.86	254,957.24	1.94	1.65
Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		103.87	1,765,817.20	67,041.20	66,474.99	1.58	0.22
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		103.87	1,765,817.20	65,375.20	65,575.25	1.58	0.22
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	800,000.00	WELLS_F		102.94	823,554.40	2,282.40	3,245.58	2.67	0.29
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	1,670,000.00	CITIGRP		100.20	1,673,403.46	7,578.46	7,418.32	2.88	0.30
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,175,000.00	WELLS_F		100.21	3,181,565.90	7,899.40	7,868.90	2.92	0.30



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Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	3,370,000.00	CITIGRP		99.84	3,364,614.74	4,758.44	4,665.80	2.97	0.30
Security Type Sub-Total		12,415,000.00				12,574,772.90	154,935.10	155,248.84	2.53	0.28
Corporate Note										
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	680,000.00	MORGAN_S		101.20	688,131.44	8,600.64	8,233.33	0.65	0.81
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		101.75	615,590.53	10,886.98	10,664.24	0.75	0.47
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		101.50	405,992.40	12,816.40	8,039.60	0.76	0.52
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		101.50	1,319,475.30	41,627.30	26,099.30	0.76	0.52
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	140,000.00	BARCLAYS		101.75	142,444.40	2,539.60	2,469.09	0.78	0.64
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.75	381,571.50	6,987.75	6,678.83	0.79	0.68
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.70	1,545,833.92	33,601.12	27,917.46	0.81	0.65
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		101.31	1,347,416.35	19,517.75	17,967.27	0.83	0.48
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		101.62	843,455.13	27,399.13	17,346.48	0.89	0.67
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	101.75	1,729,799.30	62,201.30	40,469.84	0.82	0.67
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	915,000.00	RBC		102.50	937,918.92	23,568.57	23,116.30	0.91	0.46
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		102.25	1,150,359.75	26,732.25	25,785.91	0.93	0.88
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		102.37	419,728.48	9,835.08	9,761.84	0.94	0.58



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Corporate Note										
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		102.38	670,564.11	17,326.06	16,122.46	0.95	0.63
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB	04/21/21	102.62	1,067,289.60	27,320.80	27,299.69	0.89	0.55
HSBC HOLDINGS PLC NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		102.22	817,769.60	28,777.60	21,762.37	0.98	0.69
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	670,000.00	CITIGRP		102.68	687,924.51	19,177.41	18,341.76	0.98	0.72
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114OBZ0	1,650,000.00	CITIGRP		102.88	1,697,455.65	48,198.15	47,709.93	1.01	0.45
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		101.60	812,821.60	12,821.60	12,821.60	1.10	0.77
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		100.15	415,618.35	634.95	628.01	1.16	2.17
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		101.63	813,001.60	31,713.60	22,347.26	1.23	0.58
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	1491302N8	215,000.00	BARCLAYS		103.13	221,731.44	6,896.99	6,801.38	1.25	0.67
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		103.00	1,045,487.56	30,802.21	30,621.34	1.26	0.76
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	270,000.00	GOLDMAN		103.01	278,125.11	1,394.01	3,975.44	1.27	1.10
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		103.26	774,420.75	25,433.25	24,852.71	1.27	0.47
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RB30	770,000.00	US_BANCO	08/20/21	101.91	784,730.10	46,038.30	29,032.12	1.21	0.38
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565OBU1	700,000.00	BNP_PARI		103.75	726,252.80	6,400.80	13,863.24	1.40	0.90
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		104.03	249,679.20	9,732.00	9,704.37	1.41	0.86



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Corporate Note										
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	CSFB		102.00	1,336,213.10	26,370.30	26,326.86	1.44	0.71
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	102.76	822,040.00	36,592.00	29,688.07	1.40	1.07
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		103.02	793,250.15	23,619.75	23,428.08	1.48	1.37
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		102.61	461,744.55	19,345.05	15,788.54	1.58	0.97
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		103.14	515,682.00	28,587.00	22,228.98	1.58	0.84
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		102.61	513,049.50	24,984.50	19,104.38	1.58	0.97
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	330,000.00	PNC		101.06	333,486.78	3,777.18	3,729.73	2.09	1.24
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		103.64	569,993.60	19,993.60	19,993.60	1.73	1.14
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		104.00	270,412.74	10,428.34	10,421.96	1.74	0.54
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	103.75	814,411.60	13,813.65	19,001.85	1.67	0.89
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		103.89	935,024.40	37,310.40	36,407.26	1.78	0.75
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		103.37	516,867.50	17,182.50	17,062.94	1.83	0.82
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	103.13	783,796.36	18,369.96	20,130.77	1.79	1.08
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		100.43	251,072.00	1,514.50	1,354.47	1.88	2.47
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		103.76	1,037,583.00	50,303.00	45,378.08	1.93	0.82
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	103.77	778,242.75	20,510.25	22,922.79	1.85	0.82
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		104.40	521,975.00	12,550.00	15,256.01	1.94	0.66



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Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		102.77	97,627.99	2,750.54	2,718.47	1.99	0.58
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		103.28	1,032,838.00	21,198.00	24,801.11	1.99	0.92
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	315,000.00	MORGAN_S		104.35	328,695.89	13,705.34	13,701.84	1.99	0.91
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		102.96	1,029,618.00	29,618.00	29,618.00	2.07	1.21
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE	07/08/22	103.53	274,366.43	9,634.08	9,561.31	2.06	0.52
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	CITIGRP		103.12	304,217.28	9,311.68	9,287.30	2.19	0.54
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	1491303A5	730,000.00	BARCLAYS		102.63	749,169.80	20,184.50	19,935.45	2.22	0.73
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		103.11	396,958.49	12,023.94	12,008.17	2.24	0.33
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		102.63	482,382.62	12,956.02	12,825.75	2.28	0.85
IBM CORP NOTES DTD 11/09/2015 2.875% 11/09/2022	459200JC6	545,000.00	JSEB		105.55	575,230.06	2,271.56	2,704.07	2.38	0.58
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	1491303C1	395,000.00	BARCLAYS		103.09	407,206.69	12,388.39	12,363.93	2.42	0.68
INTEL CORP CORP NOTES DTD 12/11/2012 2.700% 12/15/2022	458140AM2	400,000.00	JPM_CHA		105.84	423,372.80	2,888.80	3,489.38	2.45	0.39
WESTPAC BANKING CORP DTD 01/16/2020 2.000% 01/13/2023	961214EJ8	430,000.00	HSBC		101.91	438,221.17	8,294.27	8,285.11	2.55	1.26
SANTANDER UK PLC DTD 01/13/2020 2.100% 01/13/2023	80283LAY9	815,000.00	CITIGRP		102.50	835,375.00	20,872.15	20,808.65	2.55	1.13
ROYAL BANK OF CANADA DTD 01/17/2020 1.950% 01/17/2023	78015K7D0	770,000.00	RBC		102.53	789,486.39	19,956.09	19,897.81	2.56	0.97
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	JPM_CHAS		102.89	262,364.66	7,484.51	7,454.64	2.55	1.26



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Corporate Note										
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		103.13	825,025.60	23,305.60	23,832.26	2.53	1.90
BANK OF NY MELLON CORP DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	660,000.00	MORGAN_S		103.12	680,580.12	21,042.12	20,989.38	2.59	0.66
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	185,000.00	MERRILL		103.30	191,103.34	6,356.79	6,329.22	2.61	0.46
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	285,000.00	JPM_CHAS		103.30	294,402.43	9,379.63	9,382.11	2.61	0.46
BANK OF NOVA SCOTIA DTD 01/10/2020 1.950% 02/01/2023	064159TE6	1,100,000.00	SCOTIA		101.69	1,118,535.00	19,910.00	19,734.13	2.60	1.31
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	500,000.00	WELLS_F		103.19	515,947.50	2,462.50	2,808.27	2.65	0.56
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		103.19	665,572.28	23,029.73	22,487.08	2.65	0.56
BB&T CORPORATION DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		103.25	1,342,300.70	43,262.70	43,067.59	2.72	1.02
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS	04/01/22	103.63	1,865,395.80	65,395.80	65,395.80	1.79	1.88
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023	24422EVE6	55,000.00	RBC		101.38	55,757.79	770.99	770.00	2.81	0.71
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	455,000.00	GOLDMAN		100.85	458,862.04	4,762.94	4,737.44	2.89	0.46
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	580,000.00	SOCGEN		101.45	588,422.76	8,637.36	8,612.12	2.88	1.44
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	360,000.00	JPM_CHA		101.56	365,627.88	5,627.88	5,627.88	2.91	0.60
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	525,000.00	JPM_CHA		100.96	530,020.58	6,448.58	6,421.19	2.92	0.42
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	530,000.00	US_BANC		100.96	535,068.39	5,068.39	5,068.39	2.92	0.42
COMCAST CORP CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCRO	540,000.00	RBC		110.55	596,943.00	5,389.20	6,143.65	3.65	0.92
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	MERRILL	05/19/23	101.49	421,192.22	6,192.22	6,192.22	2.92	1.10



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Corporate Note										
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	600,000.00	MITSU		99.99	599,949.60	(1,748.40)	(1,748.40)	3.90	1.66
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	640,000.00	WELLS_F		99.99	639,946.24	(53.76)	(53.76)	3.90	1.66
Security Type Sub-Total		53,175,000.00				54,563,218.97	1,425,011.72	1,323,915.10	1.72	0.86
Asset-Backed Security										
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	321,731.01	RBC		100.57	323,551.20	1,845.61	1,829.97	0.28	2.64
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	248,280.96	SOCGEN		100.76	250,169.73	1,923.28	1,902.96	0.35	2.58
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,446,287.13	JPM_CHAS		100.89	1,459,179.91	12,925.18	12,907.60	0.38	2.51
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	73,585.13	MITSU		100.07	73,634.62	54.88	51.23	0.20	1.77
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	34,906.31	WELLSFAR		100.02	34,914.09	14.80	9.84	0.08	1.43
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	666,741.22	JPM_CHAS		100.51	670,115.93	3,431.04	3,401.52	0.33	2.85
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	380,441.68	CITIGRP		100.42	382,034.89	1,603.28	1,597.03	0.38	1.85
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		101.06	439,614.05	4,662.03	4,648.57	1.11	1.51
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	272,276.68	BARCLAYS		101.06	275,151.10	2,915.42	2,894.91	0.53	2.28
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.84	453,779.96	3,805.52	3,798.16	1.09	1.87
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	682,166.92	MERRILL		101.55	692,742.14	10,668.82	10,627.43	0.70	2.24



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Asset-Backed Security										
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	649,499.14	MERRILL		101.61	659,961.92	10,472.45	10,467.89	0.63	2.24
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	378,563.54	MERRILL		101.47	384,142.43	5,607.59	5,595.25	0.63	2.46
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	664,144.25	RBC		101.50	674,078.65	10,041.79	9,993.21	0.63	2.40
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	968,667.57	BNP_PARI		101.26	980,868.33	12,237.96	12,222.56	0.65	2.53
CCCT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	450,000.00	CITIGRP		101.34	456,014.07	6,076.35	6,047.11	0.64	1.97
CCCT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		101.34	1,013,364.60	24,419.29	19,972.71	0.64	1.97
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	311,178.36	BARCLAYS		97.02	301,908.48	(9,262.47)	(9,266.05)	0.72	3.23
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		102.02	1,270,168.05	25,220.34	25,202.23	0.91	2.52
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	655,909.81	JPM_CHAS		101.82	667,875.77	12,118.91	12,059.57	0.81	2.38
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.78	111,954.88	1,969.87	1,964.19	0.88	2.52
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		102.72	1,407,223.86	37,473.47	37,400.12	1.23	2.01
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	JPM_CHAS		101.73	813,810.16	13,816.72	13,815.44	1.58	1.37
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		102.53	974,011.73	24,162.11	24,112.86	0.94	2.43
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		102.41	747,598.69	17,666.87	17,643.23	0.93	2.40
JDOT 2019-B A3 DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		100.87	363,124.98	3,201.41	3,186.50	1.49	1.96
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		102.45	645,438.09	15,576.56	15,544.45	1.22	1.92
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		102.21	449,715.29	9,837.04	9,793.75	0.87	2.39



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Asset-Backed Security										
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		100.30	566,707.94	1,751.67	1,742.87	1.30	2.25
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.93	833,711.54	23,879.70	23,829.23	1.20	2.52
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		102.16	551,639.48	11,705.25	11,693.34	1.44	1.61
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	BARCLAYS		102.25	787,318.69	17,378.06	17,369.57	1.83	1.35
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	410,000.00	MERRILL		102.43	419,978.79	10,026.80	10,023.16	2.08	1.25
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	675,000.00	MERRILL		98.76	666,648.77	(8,309.99)	(8,312.08)	2.23	1.40
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		102.56	712,798.88	17,892.22	17,876.67	1.82	1.55
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		102.31	1,611,314.30	36,710.88	36,651.59	2.17	1.16
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	415,000.00	WELLS_FA		102.58	425,723.77	10,821.50	10,813.59	2.24	1.22
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		102.87	853,853.54	24,031.82	24,010.75	2.32	1.22
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	455,000.00	MERRILL		102.74	467,471.46	12,560.73	12,554.20	2.30	1.27
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	765,000.00	WELLS_FA		100.53	769,036.22	4,125.19	4,114.69	1.89	1.89
Security Type Sub-Total		25,229,379.71				25,642,350.98	427,059.95	421,791.82	1.18	2.01
Managed Account Sub-Total		165,131,468.87				169,549,838.49	4,042,900.46	3,973,266.32	1.82	0.90
Securities Sub-Total		\$165,131,468.87				\$169,549,838.49	\$4,042,900.46	\$3,973,266.32	1.82	0.90%
Accrued Interest						\$609,546.75				
Total Investments						\$170,159,385.24				



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

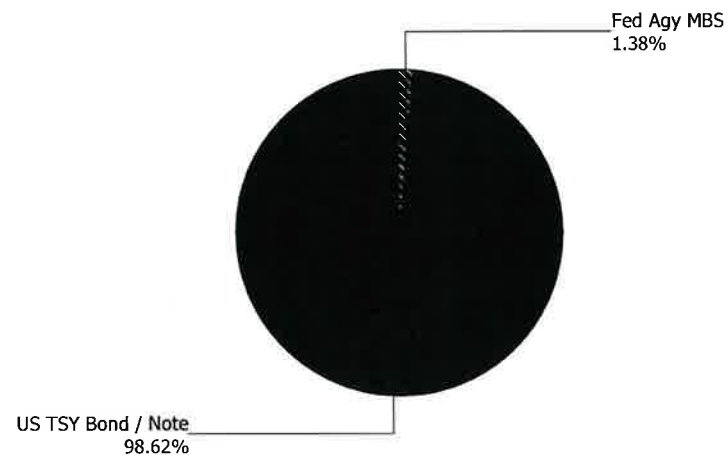
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

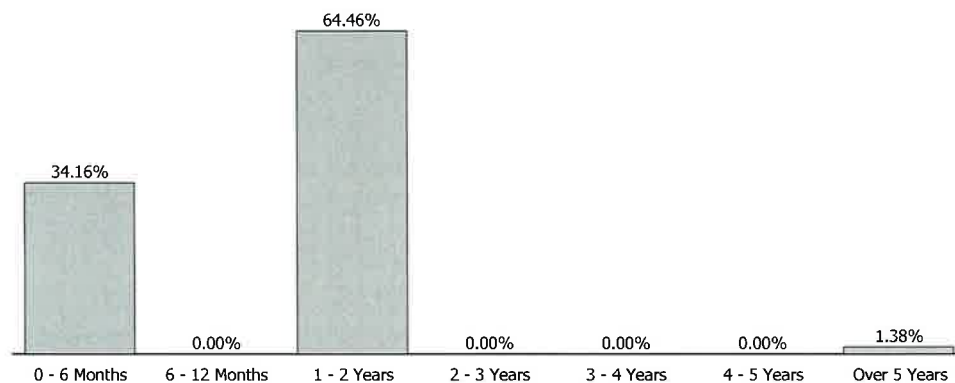
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	13,052,000.00	13,314,947.19	98.62
Federal Agency Mortgage-Backed Security	162,118.34	186,563.23	1.38
Managed Account Sub-Total	13,214,118.34	13,501,510.42	100.00%
Accrued Interest		107,573.75	
Total Portfolio	13,214,118.34	13,609,084.17	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.89%
Yield to Maturity at Market	0.34%
Weighted Average Days to Maturity	472



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	240,000.00	CITIGRP		100.09	240,225.00	121.87	200.88	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.09	500,468.75	2,324.22	620.32	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.09	657,615.94	(846.91)	576.26	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,510,000.00	MERRILL		100.09	1,511,415.62	(8,788.67)	1,191.94	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		100.09	1,701,593.75	34,464.84	3,201.27	0.09	0.48
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	8,445,000.00	CITIGRP		103.06	8,703,628.13	182,755.08	211,011.82	1.56	0.19
Security Type Sub-Total		13,052,000.00				13,314,947.19	210,030.43	216,802.49	1.05	0.29
Federal Agency Mortgage-Backed Security										
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	162,118.34	CITIGRP		115.08	186,563.23	16,699.94	19,332.79	2.66	3.82
Security Type Sub-Total		162,118.34				186,563.23	16,699.94	19,332.79	2.66	3.82
Managed Account Sub-Total		13,214,118.34				13,501,510.42	226,730.37	236,135.28	1.07	0.34
Securities Sub-Total		\$13,214,118.34				\$13,501,510.42	\$226,730.37	\$236,135.28	1.07	0.34%
Accrued Interest						\$107,573.75				
Total Investments						\$13,609,084.17				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,424,099.69	100.00
Managed Account Sub-Total	1,398,000.00	1,424,099.69	100.00%
Accrued Interest		11,303.71	
Total Portfolio	1,398,000.00	1,435,403.40	

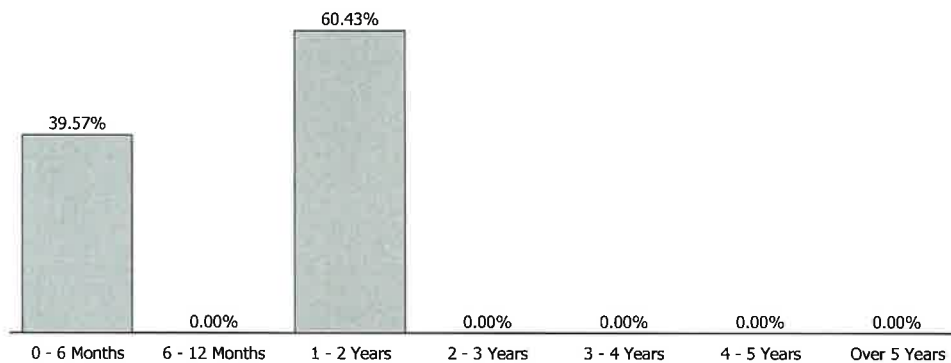
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	0.30%
Weighted Average Days to Maturity	362



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		100.09	180,168.75	836.72	223.32	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		100.09	383,359.06	(493.71)	335.93	0.09	0.48
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		103.06	860,571.88	18,069.93	20,863.82	1.56	0.19
Security Type Sub-Total		1,398,000.00				1,424,099.69	18,412.94	21,423.07	0.98	0.30
Managed Account Sub-Total		1,398,000.00				1,424,099.69	18,412.94	21,423.07	0.98	0.30
Securities Sub-Total		\$1,398,000.00				\$1,424,099.69	\$18,412.94	\$21,423.07	0.98	0.30%
Accrued Interest						\$11,303.71				
Total Investments						\$1,435,403.40				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,150,000.00	5,154,828.13	100.00
Managed Account Sub-Total	5,150,000.00	5,154,828.13	100.00%
Accrued Interest		35,176.34	
Total Portfolio	5,150,000.00	5,190,004.47	

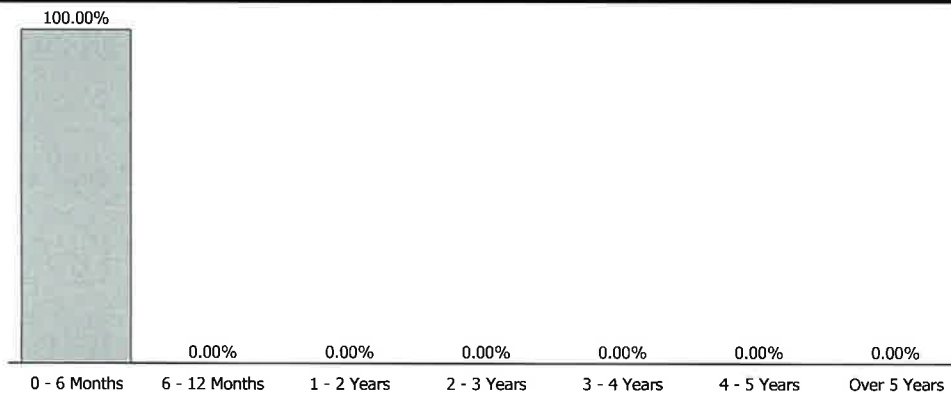
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	800,000.00	CITIGRP		100.09	800,750.00	(1,031.25)	312.24	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	850,000.00	CITIGRP		100.09	850,796.88	498.05	740.61	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,500,000.00	CITIGRP		100.09	3,503,281.25	2,187.50	3,096.84	0.09	0.48
Security Type Sub-Total		5,150,000.00				5,154,828.13	1,654.30	4,149.69	0.09	0.48
Managed Account Sub-Total		5,150,000.00				5,154,828.13	1,654.30	4,149.69	0.09	0.48
Securities Sub-Total		\$5,150,000.00				\$5,154,828.13	\$1,654.30	\$4,149.69	0.09	0.48%
Accrued Interest						\$35,176.34				
Total Investments						\$5,190,004.47				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	790,000.00	790,740.63	100.00
Managed Account Sub-Total	790,000.00	790,740.63	100.00%
Accrued Interest		5,395.98	
Total Portfolio	790,000.00	796,136.61	

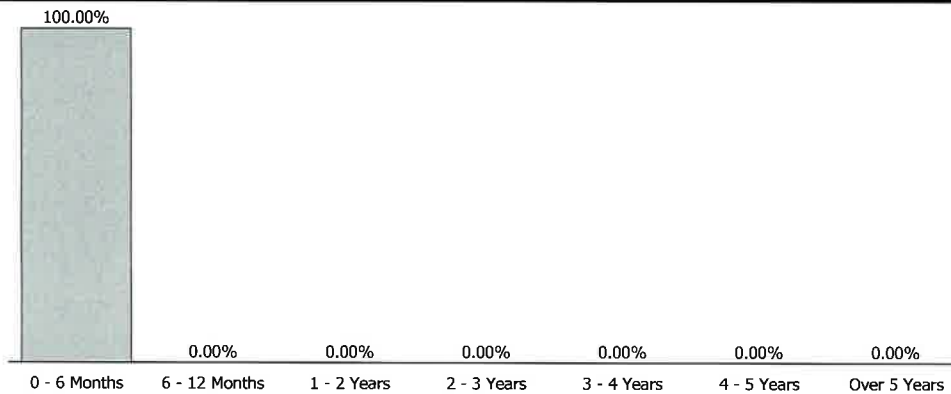
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.56%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	40,000.00	CITIGRP		100.09	40,037.50	23.44	34.85	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	750,000.00	CITIGRP		100.09	750,703.13	468.75	663.61	0.09	0.48
Security Type Sub-Total		790,000.00				790,740.63	492.19	698.46	0.09	0.48
Managed Account Sub-Total		790,000.00				790,740.63	492.19	698.46	0.09	0.48
Securities Sub-Total		\$790,000.00				\$790,740.63	\$492.19	\$698.46	0.09	0.48%
Accrued Interest						\$5,395.98				
Total Investments						\$796,136.61				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,460,000.00	4,464,181.25	100.00
Managed Account Sub-Total	4,460,000.00	4,464,181.25	100.00%
Accrued Interest		30,463.39	
Total Portfolio	4,460,000.00	4,494,644.64	

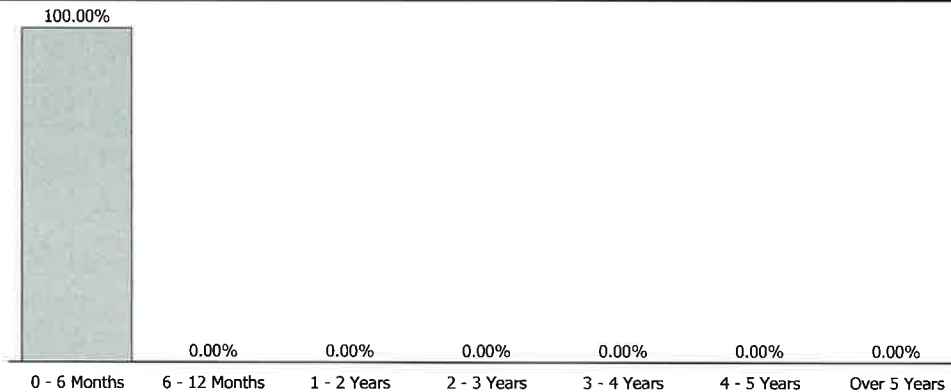
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	620,000.00	CITIGRP		100.09	620,581.25	(799.22)	241.98	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,840,000.00	CITIGRP		100.09	3,843,600.00	2,250.00	3,345.78	0.09	0.48
Security Type Sub-Total		4,460,000.00				4,464,181.25	1,450.78	3,587.76	0.09	0.48
Managed Account Sub-Total		4,460,000.00				4,464,181.25	1,450.78	3,587.76	0.09	0.48
Securities Sub-Total		\$4,460,000.00				\$4,464,181.25	\$1,450.78	\$3,587.76	0.09	0.48%
Accrued Interest						\$30,463.39				
Total Investments						\$4,494,644.64				

For the Month Ending **May 31, 2020**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	17,530,000.00	17,546,434.38	100.00
Managed Account Sub-Total	17,530,000.00	17,546,434.38	100.00%
Accrued Interest		119,736.16	
Total Portfolio	17,530,000.00	17,666,170.54	

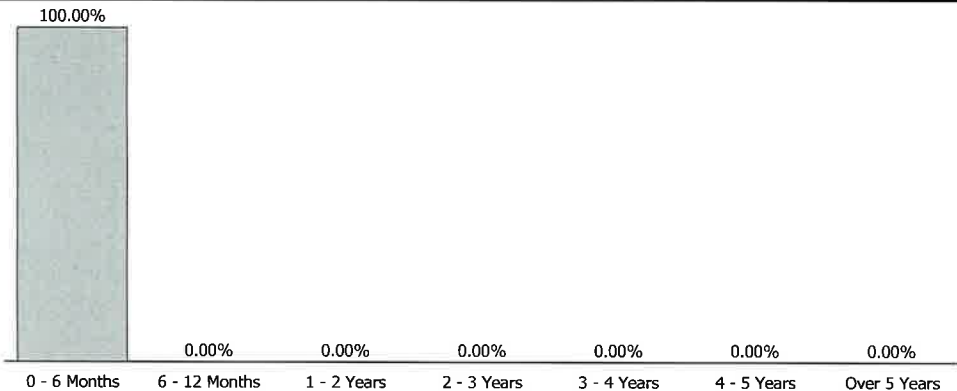
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,580,000.00	CITIGRP		100.09	2,582,418.75	(3,325.78)	1,006.96	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,650,000.00	CITIGRP		100.09	2,652,484.38	1,552.74	2,308.94	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	12,300,000.00	CITIGRP		100.09	12,311,531.25	7,687.50	10,883.18	0.09	0.48
Security Type Sub-Total		17,530,000.00				17,546,434.38	5,914.46	14,199.08	0.09	0.48
Managed Account Sub-Total		17,530,000.00				17,546,434.38	5,914.46	14,199.08	0.09	0.48
Securities Sub-Total		\$17,530,000.00				\$17,546,434.38	\$5,914.46	\$14,199.08	0.09	0.48%
Accrued Interest						\$119,736.16				
Total Investments						\$17,666,170.54				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,775,000.00	14,788,851.56	100.00
Managed Account Sub-Total	14,775,000.00	14,788,851.56	100.00%
Accrued Interest		100,918.54	
Total Portfolio	14,775,000.00	14,889,770.10	

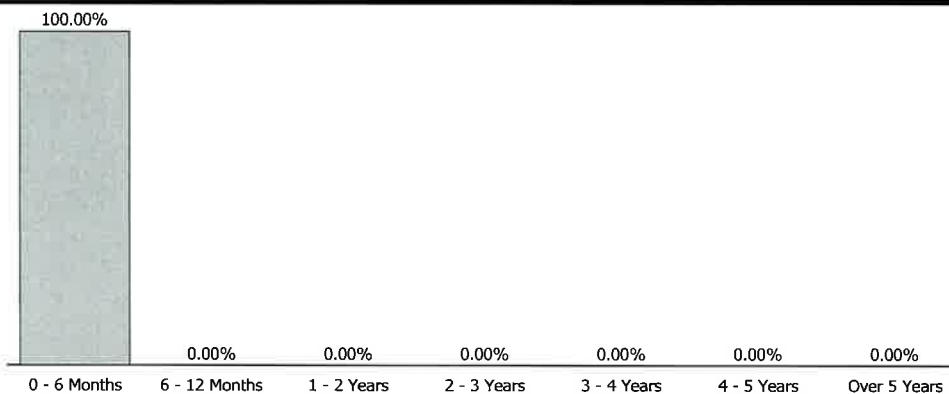
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,200,000.00	CITIGRP		100.09	2,202,062.50	(2,835.94)	858.65	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,225,000.00	CITIGRP		100.09	2,227,085.94	1,303.71	1,938.64	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	10,350,000.00	CITIGRP		100.09	10,359,703.12	6,468.74	9,157.79	0.09	0.48
Security Type Sub-Total		14,775,000.00				14,788,851.56	4,936.51	11,955.08	0.09	0.48
Managed Account Sub-Total		14,775,000.00				14,788,851.56	4,936.51	11,955.08	0.09	0.48
Securities Sub-Total		\$14,775,000.00				\$14,788,851.56	\$4,936.51	\$11,955.08	0.09	0.48%
Accrued Interest						\$100,918.54				
Total Investments						\$14,889,770.10				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,035,000.00	2,036,907.81	100.00
Managed Account Sub-Total	2,035,000.00	2,036,907.81	100.00%
Accrued Interest		13,899.78	
Total Portfolio	2,035,000.00	2,050,807.59	

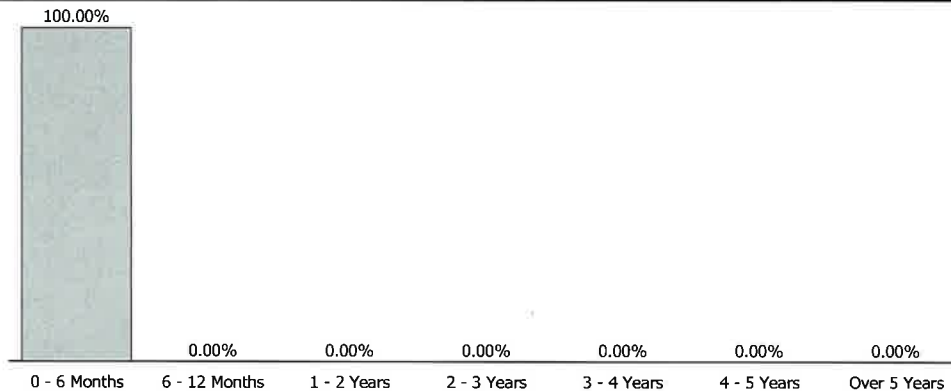
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	30,000.00	CITIGRP		100.09	30,028.12	18.74	26.54	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,000,000.00	CITIGRP		100.09	1,000,937.50	(1,289.06)	390.29	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,005,000.00	CITIGRP		100.09	1,005,942.19	588.87	875.66	0.09	0.48
Security Type Sub-Total		2,035,000.00				2,036,907.81	(681.45)	1,292.49	0.09	0.48
Managed Account Sub-Total		2,035,000.00				2,036,907.81	(681.45)	1,292.49	0.09	0.48
Securities Sub-Total		\$2,035,000.00				\$2,036,907.81	(\$681.45)	\$1,292.49	0.09	0.48%
Accrued Interest						\$13,899.78				
Total Investments						\$2,050,807.59				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,145,000.00	1,146,073.44	100.00
Managed Account Sub-Total	1,145,000.00	1,146,073.44	100.00%
Accrued Interest		7,820.76	
Total Portfolio	1,145,000.00	1,153,894.20	

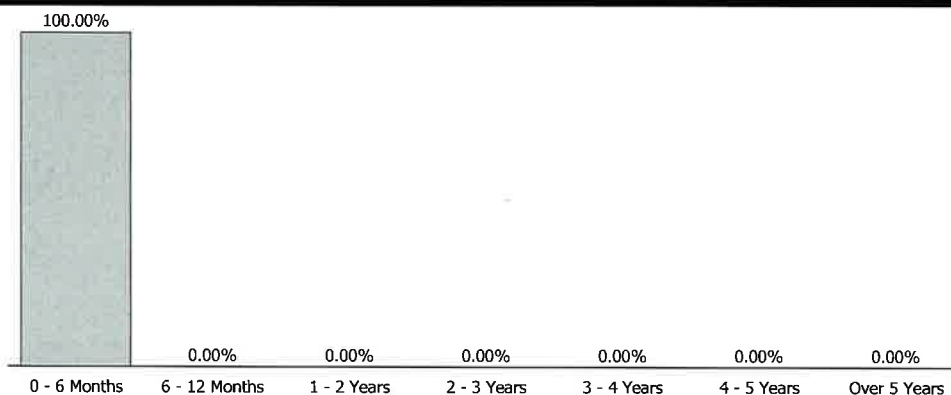
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.38%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	310,000.00	CITIGRP		100.09	310,290.63	(399.60)	121.00	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	335,000.00	CITIGRP		100.09	335,314.06	196.29	291.88	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	500,000.00	CITIGRP		100.09	500,468.75	312.50	442.41	0.09	0.48
Security Type Sub-Total		1,145,000.00				1,146,073.44	109.19	855.29	0.09	0.48
Managed Account Sub-Total		1,145,000.00				1,146,073.44	109.19	855.29	0.09	0.48
Securities Sub-Total		\$1,145,000.00				\$1,146,073.44	\$109.19	\$855.29	0.09	0.48%
Accrued Interest						\$7,820.76				
Total Investments						\$1,153,894.20				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,560,000.00	1,561,462.50	100.00
Managed Account Sub-Total	1,560,000.00	1,561,462.50	100.00%
Accrued Interest		10,655.36	
Total Portfolio	1,560,000.00	1,572,117.86	

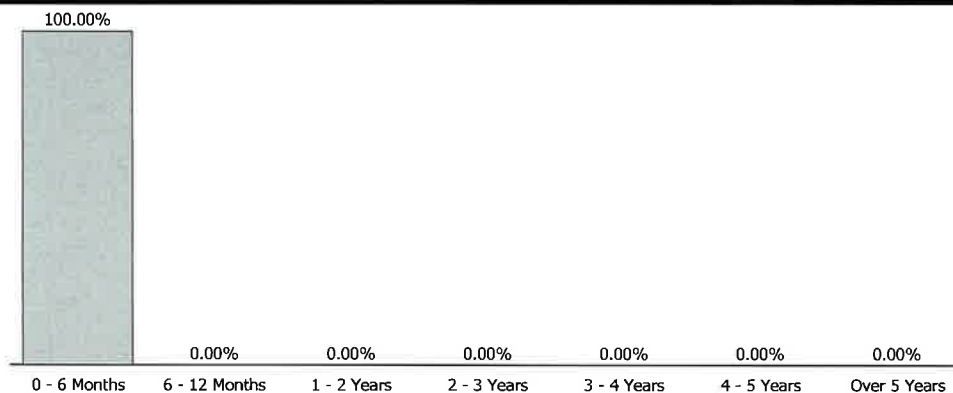
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.33%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	400,000.00	CITIGRP		100.09	400,375.00	250.00	353.92	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	560,000.00	CITIGRP		100.09	560,525.00	(721.88)	218.56	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	600,000.00	CITIGRP		100.09	600,562.50	351.56	522.78	0.09	0.48
Security Type Sub-Total		1,560,000.00				1,561,462.50	(120.32)	1,095.26	0.09	0.48
Managed Account Sub-Total		1,560,000.00				1,561,462.50	(120.32)	1,095.26	0.09	0.48
Securities Sub-Total		\$1,560,000.00				\$1,561,462.50	(\$120.32)	\$1,095.26	0.09	0.48%
Accrued Interest						\$10,655.36				
Total Investments						\$1,572,117.86				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,800,000.00	5,805,437.50	100.00
Managed Account Sub-Total	5,800,000.00	5,805,437.50	100.00%
Accrued Interest		39,616.07	
Total Portfolio	5,800,000.00	5,845,053.57	

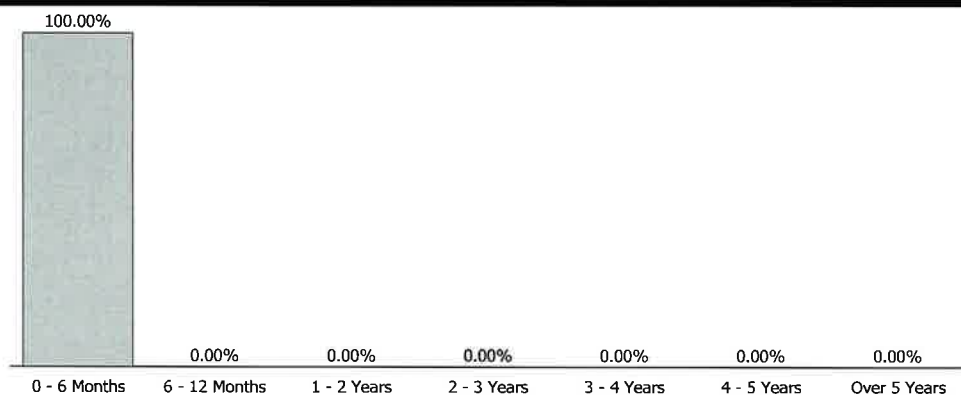
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.30%
Yield to Maturity at Market	0.48%
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,050,000.00	CITIGRP		100.09	1,050,984.38	656.25	929.06	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,350,000.00	CITIGRP		100.09	2,352,203.12	(3,029.30)	917.19	0.09	0.48
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,400,000.00	CITIGRP		100.09	2,402,250.00	1,406.25	2,091.11	0.09	0.48
Security Type Sub-Total		5,800,000.00				5,805,437.50	(966.80)	3,937.36	0.09	0.48
Managed Account Sub-Total		5,800,000.00				5,805,437.50	(966.80)	3,937.36	0.09	0.48
Securities Sub-Total		\$5,800,000.00				\$5,805,437.50	(\$966.80)	\$3,937.36	0.09	0.48%
Accrued Interest						\$39,616.07				
Total Investments						\$5,845,053.57				



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	580,000.00	CITIGRP		100.09	580,543.75	294.53	485.46	0.09	0.48
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		102.08	12,754,661.09	362,159.14	305,920.23	1.07	0.20
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		102.86	26,743,438.80	551,485.67	622,842.16	1.56	0.19
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	GOLDMAN		105.00	8,410,500.00	283,478.91	299,814.88	2.51	0.18
Security Type Sub-Total		47,085,000.00				48,489,143.64	1,197,418.25	1,229,062.73	1.58	0.19
Managed Account Sub-Total		47,085,000.00				48,489,143.64	1,197,418.25	1,229,062.73	1.58	0.19
Securities Sub-Total		\$47,085,000.00				\$48,489,143.64	\$1,197,418.25	\$1,229,062.73	1.58	0.19%
Accrued Interest						\$405,683.81				
Total Investments						\$48,894,827.45				

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,795,000.00	11,029,818.50	100.00
Managed Account Sub-Total	10,795,000.00	11,029,818.50	100.00%
Accrued Interest		104,165.57	
Total Portfolio	10,795,000.00	11,133,984.07	

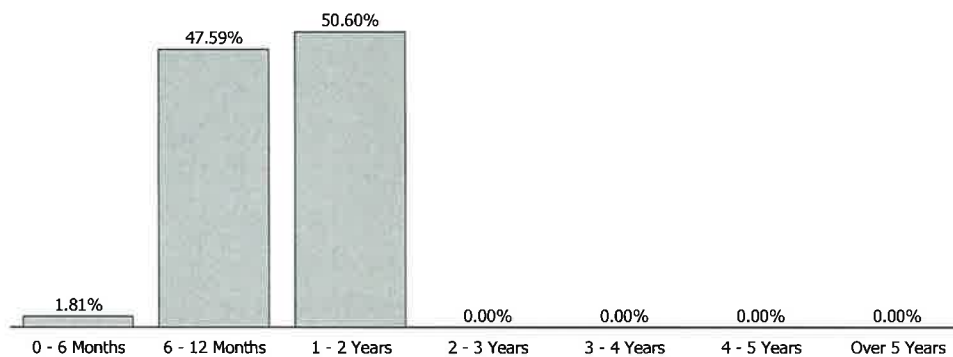
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.80%
Yield to Maturity at Market	0.21%
Weighted Average Days to Maturity	395



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	200,000.00	CITIGRP		100.09	200,187.50	101.56	167.40	0.09	0.48
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		101.33	202,656.24	1,023.43	2,010.99	0.58	0.22
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		101.33	5,046,140.38	19,841.94	48,111.92	0.58	0.22
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		103.06	5,580,834.38	117,395.51	135,135.18	1.56	0.19
Security Type Sub-Total		10,795,000.00				11,029,818.50	138,362.44	185,425.49	1.07	0.21
Managed Account Sub-Total		10,795,000.00				11,029,818.50	138,362.44	185,425.49	1.07	0.21
Securities Sub-Total		\$10,795,000.00				\$11,029,818.50	\$138,362.44	\$185,425.49	1.07	0.21%
Accrued Interest						\$104,165.57				
Total Investments						\$11,133,984.07				

For the Month Ending **May 31, 2020**

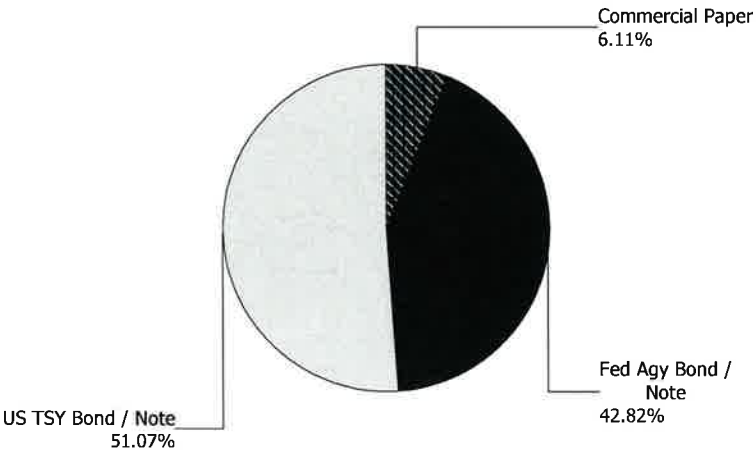
CFX- SF-DSRA - 66440130

Account Summary

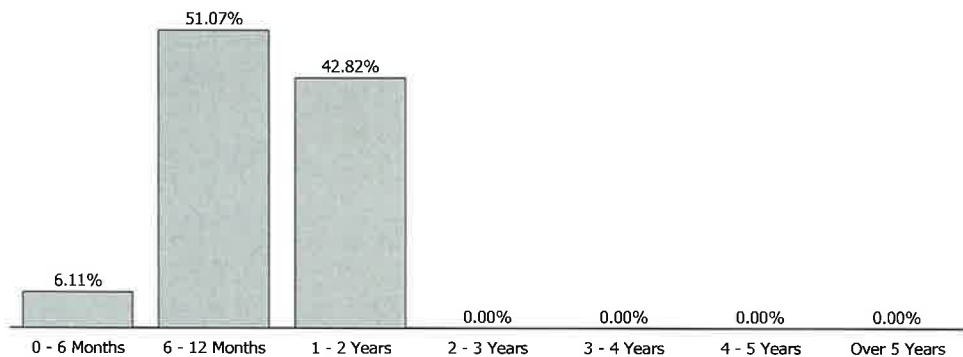
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,500,000.00	7,594,921.50	51.07
Federal Agency Bond / Note	6,200,000.00	6,367,493.00	42.82
Commercial Paper	910,000.00	909,183.28	6.11
Managed Account Sub-Total	14,610,000.00	14,871,597.78	100.00%
Accrued Interest		150,175.39	
Total Portfolio	14,610,000.00	15,021,773.17	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.61%
Yield to Maturity at Market	0.21%
Weighted Average Days to Maturity	281



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		101.27	303,796.86	1,886.70	3,042.01	0.58	0.20
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		101.27	7,291,124.64	147,374.64	107,120.97	0.58	0.20
Security Type Sub-Total		7,500,000.00				7,594,921.50	149,261.34	110,162.98	0.58	0.20
Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 06/25/2018 2.750% 06/22/2021	3135G0U35	6,200,000.00	TD		102.70	6,367,493.00	(11,811.00)	8,019.86	1.04	0.20
Security Type Sub-Total		6,200,000.00				6,367,493.00	(11,811.00)	8,019.86	1.04	0.20
Commercial Paper										
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 04/01/2020 0.000% 09/03/2020	17327AJ32	455,000.00	CITIGRP		99.93	454,681.50	1,940.70	1,166.57	0.27	0.27
COCA-COLA CO COMM PAPER DTD 03/02/2020 0.000% 09/24/2020	19121AJQ5	455,000.00	JPM_CHA		99.89	454,501.78	1,947.66	1,216.88	0.33	0.34
Security Type Sub-Total		910,000.00				909,183.28	3,888.36	2,383.45	0.30	0.30
Managed Account Sub-Total		14,610,000.00				14,871,597.78	141,338.70	120,566.29	0.76	0.21
Securities Sub-Total		\$14,610,000.00				\$14,871,597.78	\$141,338.70	\$120,566.29	0.76	0.21%
Accrued Interest						\$150,175.39				
Total Investments						\$15,021,773.17				

For the Month Ending **May 31, 2020**

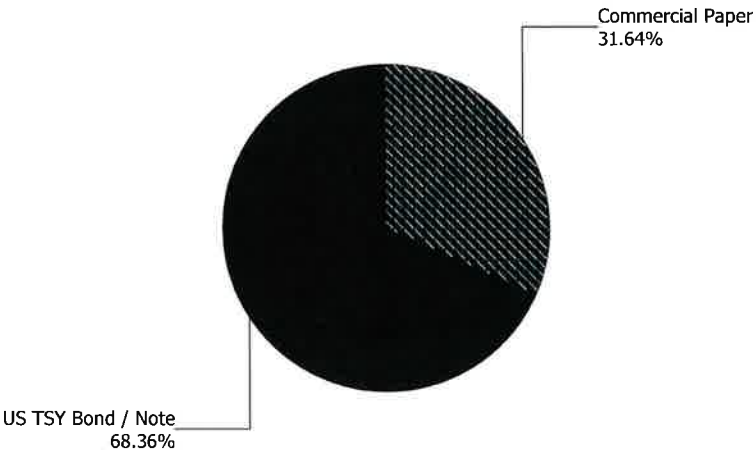
CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Account Summary

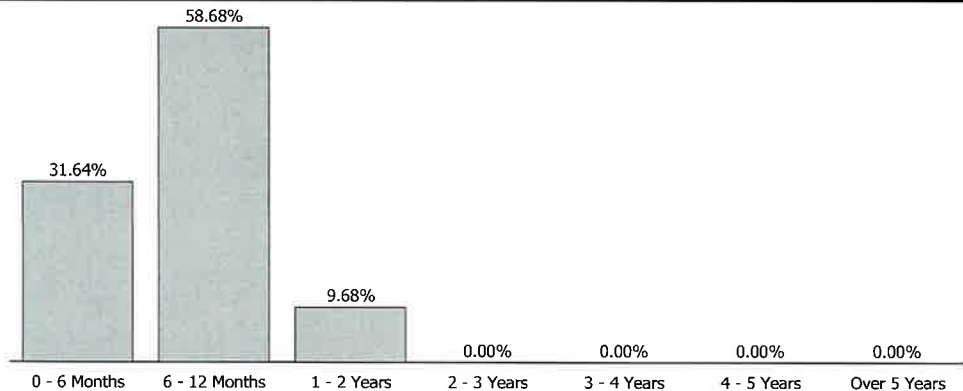
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	139,210,000.00	141,518,278.72	68.36
Commercial Paper	65,540,000.00	65,493,078.43	31.64
Managed Account Sub-Total	204,750,000.00	207,011,357.15	100.00%
Accrued Interest		493,424.37	
Total Portfolio	204,750,000.00	207,504,781.52	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.74%
Yield to Maturity at Market	0.24%
Weighted Average Days to Maturity	252



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	CITIGRP		102.41	14,992,275.00	18,871.87	153,308.62	0.71	0.23
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	GOLDMAN		101.70	35,489,303.72	346,222.08	437,046.95	0.83	0.20
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	CITIGRP		101.88	35,549,281.25	388,479.49	480,045.06	0.92	0.20
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	MORGAN_S		101.16	35,445,150.00	563,925.00	512,374.68	1.00	0.22
US TREASURY N/B DTD 06/30/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	MORGAN_S		101.53	20,042,268.75	320,775.00	315,083.27	1.08	0.21
Security Type Sub-Total		139,210,000.00				141,518,278.72	1,638,273.44	1,897,858.58	0.92	0.21
Commercial Paper										
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/06/2019 0.000% 06/03/2020	22533TF35	14,000,000.00	CREDAG		100.00	13,999,860.00	123,071.67	1,252.22	0.01	0.12
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	89233GHX7	9,425,000.00	TOYOTA		99.79	9,405,320.60	106,589.42	23,680.84	0.26	0.82
COOPERATIEVE RABOBANK U.A. COMM PAPER DTD 12/09/2019 0.000% 08/31/2020	21687AHX4	14,000,000.00	RABOBANK		99.95	13,992,888.00	178,053.56	56,234.11	0.26	0.20
NATIXIS NY BRANCH COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	63873JHX1	14,055,000.00	NATIXIS_		99.94	14,046,145.35	183,269.39	56,872.00	0.26	0.25
MUFG BANK LTD/NY COMM PAPER DTD 12/06/2019 0.000% 08/31/2020	62479LHX6	14,060,000.00	MITSU		99.92	14,048,864.48	182,095.75	54,969.91	0.26	0.31
Security Type Sub-Total		65,540,000.00				65,493,078.43	773,079.79	193,009.08	0.21	0.31
Managed Account Sub-Total		204,750,000.00				207,011,357.15	2,411,353.23	2,090,867.66	0.69	0.24



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2019B CAPITAL PROJECT BONDS - 66440131

Securities Sub-Total	\$204,750,000.00	\$207,011,357.15	\$2,411,353.23	\$2,090,867.66	0.69	0.24%
Accrued Interest		\$493,424.37				
Total Investments		\$207,504,781.52				



Portfolio Summary and Statistics

For the Month Ending **May 31, 2020**

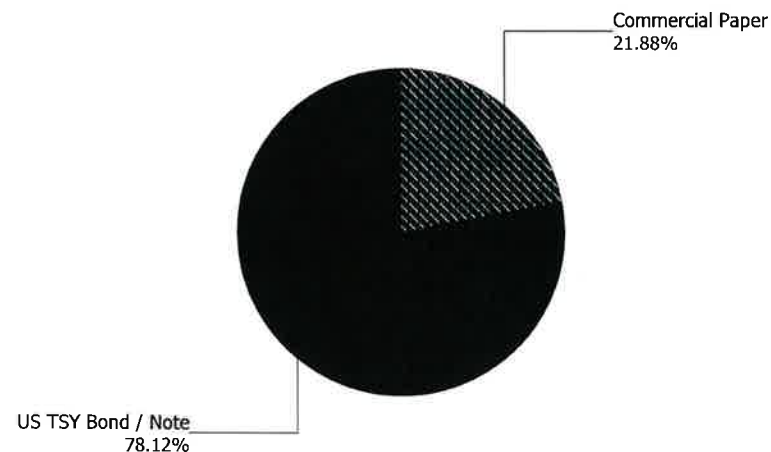
CFX- 2019-SF-DSRA COMMON RES - 66440132

Account Summary

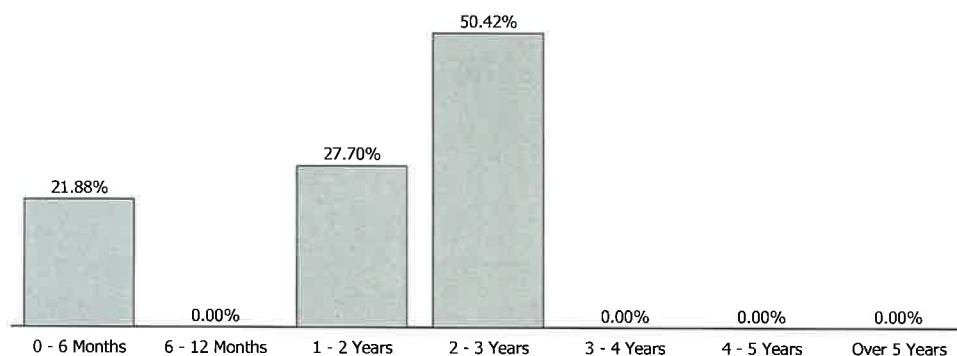
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	23,100,000.00	24,077,328.54	78.12
Commercial Paper	6,750,000.00	6,744,547.05	21.88
Managed Account Sub-Total	29,850,000.00	30,821,875.59	100.00%
Accrued Interest		201,968.41	
Total Portfolio	29,850,000.00	31,023,844.00	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.46%
Yield to Maturity at Market	0.20%
Weighted Average Days to Maturity	659



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2020**

CFX- 2019-SF-DSRA COMMON RES - 66440132

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	8,300,000.00	CITIGRP		102.86	8,537,328.54	176,699.63	190,541.48	1.56	0.19
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	14,800,000.00	CITIGRP		105.00	15,540,000.00	519,734.37	553,545.34	2.51	0.18
Security Type Sub-Total		23,100,000.00				24,077,328.54	696,434.00	744,086.82	2.17	0.18
Commercial Paper										
JP MORGAN SECURITIES LLC COMM PAPER DTD 04/15/2020 0.000% 07/08/2020	46640PG80	1,130,000.00	JPM_CHA		99.98	1,129,759.31	2,104.06	804.56	0.11	0.20
PFIZER INC COMM PAPER DTD 04/13/2020 0.000% 08/18/2020	71708EHJ7	1,130,000.00	JPM_CHA		99.95	1,129,460.99	2,901.84	1,591.04	0.23	0.22
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 04/01/2020 0.000% 09/03/2020	17327AJ32	1,130,000.00	CITIGRP		99.93	1,129,209.00	4,819.76	2,897.19	0.27	0.27
COCA-COLA CO COMM PAPER DTD 03/02/2020 0.000% 09/24/2020	19121AJQ5	1,130,000.00	JPM_CHA		99.89	1,128,762.65	4,837.03	3,022.12	0.33	0.34
MUFG BANK LTD/NY COMM PAPER DTD 02/13/2020 0.000% 10/19/2020	62479LKK0	1,100,000.00	MITSU		99.86	1,098,451.20	274.45	119.53	0.40	0.36
CANADIAN IMPERIAL HLDING COMM PAPER DTD 04/23/2020 0.000% 10/26/2020	13607EKS7	1,130,000.00	CIBC		99.90	1,128,903.90	2,852.62	2,041.53	0.42	0.24
Security Type Sub-Total		6,750,000.00				6,744,547.05	17,789.76	10,475.97	0.29	0.27
Managed Account Sub-Total		29,850,000.00				30,821,875.59	714,223.76	754,562.79	1.76	0.20
Securities Sub-Total		\$29,850,000.00				\$30,821,875.59	\$714,223.76	\$754,562.79	1.76	0.20%
Accrued Interest						\$201,968.41				
Total Investments						\$31,023,844.00				

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2020

	CURRENT MONTH - MAY 2020				YEAR TO DATE @ MAY 31, 2020			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,298,751	\$2,061,560	(\$762,808)	-37.00%	\$20,008,592	\$21,834,432	(\$1,825,840)	-8.36%
CONWAY MAIN PLAZA	\$3,601,650	\$5,469,434	(\$1,867,784)	-34.15%	\$53,648,347	\$57,689,761	(\$4,041,414)	-7.01%
PINE HILLS PLAZA	\$2,454,796	\$3,630,130	(\$1,175,334)	-32.38%	\$35,353,453	\$37,406,296	(\$2,052,844)	-5.49%
HIWASSEE PLAZA	\$1,629,854	\$2,412,391	(\$782,536)	-32.44%	\$23,469,530	\$24,866,120	(\$1,396,590)	-5.62%
TOTAL 408	\$8,985,052	\$13,573,515	(\$4,588,463)	-33.80%	\$132,479,921	\$141,796,608	(\$9,316,687)	-6.57%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$661,483	\$1,052,007	(\$390,523)	-37.12%	\$10,056,538	\$10,509,645	(\$453,107)	-4.31%
BEACHLINE MAIN PLAZA	\$1,510,357	\$2,149,122	(\$638,765)	-29.72%	\$21,484,270	\$21,286,898	\$197,372	0.93%
AIRPORT PLAZA	\$1,780,610	\$4,115,969	(\$2,335,358)	-56.74%	\$37,933,009	\$41,394,505	(\$3,461,496)	-8.36%
TOTAL 528	\$3,952,450	\$7,317,098	(\$3,364,647)	-45.98%	\$69,473,818	\$73,191,048	(\$3,717,230)	-5.08%
CENTRAL FLORIDA GREENWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$1,919,666	\$4,473,305	(\$2,553,639)	-57.09%	\$40,254,597	\$45,001,161	(\$4,746,564)	-10.55%
BOGGY CREEK PLAZA (SC)	\$2,635,410	\$4,916,094	(\$2,280,684)	-46.39%	\$45,743,670	\$49,414,690	(\$3,671,020)	-7.43%
CURRY FORD PLAZA	\$1,888,433	\$3,119,138	(\$1,230,705)	-39.46%	\$30,116,878	\$31,712,507	(\$1,595,629)	-5.03%
UNIVERSITY PLAZA	\$1,733,864	\$2,830,308	(\$1,096,444)	-38.74%	\$27,097,560	\$29,539,427	(\$2,441,867)	-8.27%
TOTAL 417	\$8,177,373	\$15,338,846	(\$7,161,473)	-46.69%	\$143,212,705	\$155,667,785	(\$12,455,080)	-8.00%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,723,887	\$2,895,529	(\$1,171,642)	-40.46%	\$28,000,276	\$29,117,036	(\$1,116,760)	-3.84%
FOREST LAKE PLAZA	\$2,283,672	\$3,248,554	(\$964,881)	-29.70%	\$32,161,870	\$32,398,287	(\$236,416)	-0.73%
PONKAN PLAZA	\$344,052	\$456,319	(\$112,268)	-24.60%	\$4,652,983	\$4,367,505	\$285,478	6.54%
MT. PLYMOUTH PLAZA	\$101,483	\$156,307	(\$54,824)	-35.07%	\$1,306,246	\$1,364,271	(\$58,026)	-4.25%
TOTAL 429	\$4,453,094	\$6,756,709	(\$2,303,615)	-34.09%	\$66,121,376	\$67,247,099	(\$1,125,723)	-1.67%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,088,058	\$1,449,053	(\$360,996)	-24.91%	\$14,798,603	\$14,727,486	\$71,117	0.48%
TOTAL 414	\$1,088,058	\$1,449,053	(\$360,996)		\$14,798,603	\$14,727,486	\$71,117	
SR 453								
CORONADO PLAZA	\$131,170	\$136,602	(\$5,432)	-3.98%	\$1,698,477	\$1,389,039	\$309,438	22.28%
TOTAL 453	\$131,170	\$136,602	(\$5,432)		\$1,698,477	\$1,389,039	\$309,438	
POINCIANA PARKWAY (SR 538)***								
MARIGOLD PLAZA	\$413,810	\$0	\$413,810		\$2,912,692	\$0	\$2,912,692	
KOA PLAZA	\$44,480	\$0	\$44,480		\$330,600	\$0	\$330,600	
TOTAL 538	\$458,290	\$0	\$458,290		\$3,243,292	\$0	\$3,243,292	
TOTAL SYSTEM	\$27,245,487	\$44,571,822	(\$17,326,336)	-38.87%	\$431,028,192	\$454,019,065	(\$22,990,873)	-5.06%
CFX DISCOUNTS	(\$715,616)	(\$1,776,723)	\$1,061,107	-59.72%	(\$15,595,053)	(\$18,583,341)	\$2,988,287	-16.08%
NET SYSTEM REVENUE	\$26,529,871	\$42,795,100	(\$16,265,229)	-38.01%	\$415,433,139	\$435,435,725	(\$20,002,586)	-4.59%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

***CFX purchased Poinciana Parkway in December of 2019.

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EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST	\$2,065,056	\$2,080,411	(\$15,355)	-0.74%	\$5,464,272	\$5,637,289	(\$173,018)	-3.07%
SEPTEMBER*	\$1,750,856	\$1,844,677	(\$93,822)	-5.09%	\$4,476,632	\$4,901,772	(\$425,140)	-8.67%
OCTOBER	\$2,132,826	\$2,042,375	\$90,451	4.43%	\$5,449,190	\$5,227,701	\$221,489	4.24%
NOVEMBER	\$2,032,027	\$1,870,880	\$161,147	8.61%	\$5,526,119	\$4,817,593	\$708,526	14.71%
DECEMBER	\$2,005,150	\$1,947,385	\$57,765	2.97%	\$5,374,000	\$5,042,614	\$331,386	6.57%
JANUARY	\$2,080,656	\$2,025,156	\$55,500	2.74%	\$5,596,421	\$5,325,696	\$270,724	5.08%
FEBRUARY	\$2,060,789	\$1,913,134	\$147,654	7.72%	\$5,537,476	\$5,065,591	\$471,885	9.32%
MARCH	\$1,657,390	\$2,072,048	(\$414,658)	-20.01%	\$4,645,919	\$5,628,474	(\$982,555)	-17.46%
APRIL	\$945,061	\$2,052,045	(\$1,106,984)	-53.95%	\$2,674,089	\$5,459,394	(\$2,785,304)	-51.02%
MAY	\$1,298,751	\$2,061,560	(\$762,808)	-37.00%	\$3,601,650	\$5,469,434	(\$1,867,784)	-34.15%
JUNE								
TOTALS	\$20,008,592	\$21,834,432	(\$1,825,840)		\$53,648,347	\$57,689,761	(\$4,041,414)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST	\$3,656,630	\$3,514,136	\$142,494	4.05%	\$2,395,565	\$2,358,405	\$37,160	1.58%
SEPTEMBER*	\$2,944,782	\$3,044,485	(\$99,703)	-3.27%	\$1,938,482	\$2,033,299	(\$94,818)	-4.66%
OCTOBER	\$3,645,637	\$3,375,326	\$270,311	8.01%	\$2,400,236	\$2,266,843	\$133,393	5.88%
NOVEMBER	\$3,590,121	\$3,152,704	\$437,417	13.87%	\$2,366,475	\$2,104,291	\$262,184	12.46%
DECEMBER	\$3,492,896	\$3,288,526	\$204,370	6.21%	\$2,344,297	\$2,203,667	\$140,630	6.38%
JANUARY	\$3,600,165	\$3,522,853	\$77,312	2.19%	\$2,418,710	\$2,321,461	\$97,249	4.19%
FEBRUARY	\$3,578,151	\$3,327,901	\$250,249	7.52%	\$2,381,403	\$2,182,031	\$199,372	9.14%
MARCH	\$3,047,406	\$3,715,600	(\$668,195)	-17.98%	\$2,031,325	\$2,470,736	(\$439,411)	-17.78%
APRIL	\$1,877,735	\$3,604,480	(\$1,726,745)	-47.91%	\$1,225,932	\$2,392,028	(\$1,166,096)	-48.75%
MAY	\$2,454,796	\$3,630,130	(\$1,175,334)	-32.38%	\$1,629,854	\$2,412,391	(\$782,536)	-32.44%
JUNE								
TOTALS	\$35,353,453	\$37,406,296	(\$2,052,844)		\$23,469,530	\$24,866,120	(\$1,396,590)	

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BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST	\$1,030,645	\$974,413	\$56,231	5.77%	\$2,153,965	\$1,974,090	\$179,875	9.11%
SEPTEMBER*	\$832,727	\$850,747	(\$18,019)	-2.12%	\$1,754,497	\$1,681,145	\$73,352	4.36%
OCTOBER	\$955,663	\$843,683	\$111,980	13.27%	\$2,147,089	\$1,792,838	\$354,252	19.76%
NOVEMBER	\$1,022,755	\$855,173	\$167,582	19.60%	\$2,169,822	\$1,731,537	\$438,285	25.31%
DECEMBER	\$1,082,966	\$1,072,627	\$10,338	0.96%	\$2,269,119	\$1,919,790	\$349,330	18.20%
JANUARY	\$1,041,010	\$978,845	\$62,165	6.35%	\$2,249,623	\$1,947,321	\$302,302	15.52%
FEBRUARY	\$1,031,206	\$885,125	\$146,081	16.50%	\$2,185,135	\$1,916,273	\$268,862	14.03%
MARCH	\$861,100	\$1,098,677	(\$237,577)	-21.62%	\$1,837,688	\$2,185,038	(\$347,350)	-15.90%
APRIL	\$427,644	\$919,024	(\$491,380)	-53.47%	\$962,559	\$2,055,131	(\$1,092,572)	-53.16%
MAY	\$661,483	\$1,052,007	(\$390,523)	-37.12%	\$1,510,357	\$2,149,122	(\$638,765)	-29.72%
JUNE								
TOTALS	\$10,056,538	\$10,509,645	(\$453,107)		\$21,484,270	\$21,286,898	\$197,372	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST	\$3,987,918	\$3,893,145	\$94,773	2.43%
SEPTEMBER*	\$2,967,005	\$3,407,339	(\$440,334)	-12.92%
OCTOBER	\$4,146,101	\$3,660,950	\$485,152	13.25%
NOVEMBER	\$3,972,891	\$3,543,256	\$429,634	12.13%
DECEMBER	\$3,990,679	\$3,365,413	\$625,267	18.58%
JANUARY	\$4,276,715	\$3,243,675	\$1,033,040	31.85%
FEBRUARY	\$4,176,830	\$3,691,920	\$484,910	13.13%
MARCH	\$3,347,301	\$4,521,757	(\$1,174,455)	-25.97%
APRIL	\$1,297,349	\$4,050,946	(\$2,753,597)	-67.97%
MAY	\$1,780,610	\$4,115,969	(\$2,335,358)	-56.74%
JUNE				
TOTALS	\$37,933,009	\$41,394,505	(\$3,461,496)	

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CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST	\$4,307,527	\$4,038,173	\$269,354	6.67%	\$4,746,877	\$4,498,374	\$248,503	5.52%
SEPTEMBER*	\$3,312,840	\$3,537,960	(\$225,121)	-6.36%	\$3,798,750	\$3,931,675	(\$132,925)	-3.38%
OCTOBER	\$4,209,785	\$3,807,508	\$402,278	10.57%	\$4,782,747	\$4,279,241	\$503,506	11.77%
NOVEMBER	\$4,227,289	\$3,647,542	\$579,747	15.89%	\$4,702,896	\$4,052,721	\$650,174	16.04%
DECEMBER	\$4,543,673	\$4,266,795	\$276,878	6.49%	\$4,894,532	\$4,546,353	\$348,179	7.66%
JANUARY	\$4,446,512	\$4,195,970	\$250,542	5.97%	\$4,910,833	\$4,589,323	\$321,510	7.01%
FEBRUARY	\$4,368,582	\$4,003,985	\$364,597	9.11%	\$4,839,670	\$4,498,921	\$340,749	7.57%
MARCH	\$3,152,886	\$4,635,321	(\$1,482,435)	-31.98%	\$3,764,543	\$5,031,617	(\$1,267,074)	-25.18%
APRIL	\$1,302,985	\$4,336,783	(\$3,033,798)	-69.96%	\$1,882,916	\$4,784,618	(\$2,901,703)	-60.65%
MAY	\$1,919,666	\$4,473,305	(\$2,553,639)	-57.09%	\$2,635,410	\$4,916,094	(\$2,280,684)	-46.39%
JUNE								
TOTALS	<u>\$40,254,597</u>	<u>\$45,001,161</u>	<u>(\$4,746,564)</u>		<u>\$45,743,670</u>	<u>\$49,414,690</u>	<u>(\$3,671,020)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST	\$3,110,910	\$2,969,657	\$141,253	4.76%	\$2,804,357	\$2,773,252	\$31,105	1.12%
SEPTEMBER*	\$2,470,646	\$2,582,410	(\$111,765)	-4.33%	\$2,331,501	\$2,392,835	(\$61,334)	-2.56%
OCTOBER	\$3,150,788	\$2,839,031	\$311,757	10.98%	\$2,829,898	\$2,665,278	\$164,620	6.18%
NOVEMBER	\$3,110,496	\$2,617,522	\$492,974	18.83%	\$2,757,105	\$2,496,470	\$260,635	10.44%
DECEMBER	\$3,142,743	\$2,833,979	\$308,764	10.90%	\$2,803,510	\$2,611,366	\$192,144	7.36%
JANUARY	\$3,171,299	\$2,964,299	\$207,000	6.98%	\$2,862,331	\$2,759,931	\$102,400	3.71%
FEBRUARY	\$3,070,669	\$2,805,022	\$265,647	9.47%	\$2,747,384	\$2,603,317	\$144,068	5.53%
MARCH	\$2,549,018	\$3,189,405	(\$640,387)	-20.08%	\$2,237,030	\$2,945,139	(\$708,109)	-24.04%
APRIL	\$1,382,901	\$3,004,388	(\$1,621,487)	-53.97%	\$1,205,839	\$2,821,704	(\$1,615,865)	-57.27%
MAY	\$1,888,433	\$3,119,138	(\$1,230,705)	-39.46%	\$1,733,864	\$2,830,308	(\$1,096,444)	-38.74%
JUNE								
TOTALS	<u>\$30,116,878</u>	<u>\$31,712,507</u>	<u>(\$1,595,629)</u>		<u>\$27,097,560</u>	<u>\$29,539,427</u>	<u>(\$2,441,867)</u>	

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WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST	\$2,872,921	\$2,611,469	\$261,452	10.01%	\$3,262,839	\$3,030,936	\$231,903	7.65%
SEPTEMBER*	\$2,267,553	\$2,263,817	\$3,736	0.17%	\$2,656,335	\$2,623,186	\$33,148	1.26%
OCTOBER	\$2,838,124	\$2,517,394	\$320,730	12.74%	\$3,234,081	\$2,779,921	\$454,160	16.34%
NOVEMBER	\$2,887,342	\$2,361,500	\$525,842	22.27%	\$3,187,903	\$2,681,060	\$506,843	18.90%
DECEMBER	\$2,998,727	\$2,691,342	\$307,384	11.42%	\$3,261,836	\$2,874,648	\$387,189	13.47%
JANUARY	\$2,956,613	\$2,734,972	\$221,641	8.10%	\$3,287,752	\$3,026,846	\$260,906	8.62%
FEBRUARY	\$2,931,807	\$2,635,879	\$295,929	11.23%	\$3,259,677	\$2,924,782	\$334,895	11.45%
MARCH	\$2,341,341	\$3,044,418	(\$703,078)	-23.09%	\$2,787,343	\$3,255,208	(\$467,865)	-14.37%
APRIL	\$1,273,257	\$2,844,038	(\$1,570,781)	-55.23%	\$1,724,998	\$3,145,989	(\$1,420,992)	-45.17%
MAY	\$1,723,887	\$2,895,529	(\$1,171,642)	-40.46%	\$2,283,672	\$3,248,554	(\$964,881)	-29.70%
JUNE								
TOTALS	<u>\$28,000,276</u>	<u>\$29,117,036</u>	<u>(\$1,116,760)</u>		<u>\$32,161,870</u>	<u>\$32,398,287</u>	<u>(\$236,416)</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST	\$460,959	\$403,484	\$57,475	14.24%	\$132,271	\$117,707	\$14,563	12.37%
SEPTEMBER*	\$386,446	\$338,974	\$47,471	14.00%	\$101,161	\$98,429	\$2,732	2.78%
OCTOBER	\$470,475	\$372,281	\$98,194	26.38%	\$122,192	\$108,967	\$13,225	12.14%
NOVEMBER	\$441,548	\$360,520	\$81,028	22.48%	\$126,763	\$105,413	\$21,350	20.25%
DECEMBER	\$459,258	\$389,409	\$69,849	17.94%	\$125,200	\$114,232	\$10,968	9.60%
JANUARY	\$470,050	\$417,687	\$52,363	12.54%	\$127,226	\$126,080	\$1,146	0.91%
FEBRUARY	\$479,383	\$394,250	\$85,133	21.59%	\$132,039	\$130,509	\$1,530	1.17%
MARCH	\$418,515	\$452,316	(\$33,801)	-7.47%	\$116,076	\$158,968	(\$42,893)	-26.98%
APRIL	\$271,315	\$437,424	(\$166,109)	-37.97%	\$75,519	\$151,258	(\$75,739)	-50.07%
MAY	\$344,052	\$456,319	(\$112,268)	-24.60%	\$101,483	\$156,307	(\$54,824)	-35.07%
JUNE								
TOTALS	<u>\$4,652,983</u>	<u>\$4,367,505</u>	<u>\$285,478</u>		<u>\$1,306,246</u>	<u>\$1,364,271</u>	<u>(\$58,026)</u>	

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JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST	\$1,484,848	\$1,397,650	\$87,198	6.24%
SEPTEMBER*	\$1,200,273	\$1,202,068	(\$1,795)	-0.15%
OCTOBER	\$1,489,173	\$1,368,150	\$121,023	8.85%
NOVEMBER	\$1,449,044	\$1,216,900	\$232,143	19.08%
DECEMBER	\$1,480,346	\$1,299,273	\$181,073	13.94%
JANUARY	\$1,526,810	\$1,380,376	\$146,435	10.61%
FEBRUARY	\$1,509,086	\$1,301,183	\$207,903	15.98%
MARCH	\$1,294,676	\$1,438,211	(\$143,535)	-9.98%
APRIL	\$825,466	\$1,422,722	(\$597,256)	-41.98%
MAY	\$1,088,058	\$1,449,053	(\$360,996)	-24.91%
JUNE				
TOTALS	\$14,798,603	\$14,727,486	\$71,117	

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SR 453

	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST	\$160,479	\$136,190	\$24,288	17.83%
SEPTEMBER*	\$145,020	\$114,211	\$30,809	26.98%
OCTOBER	\$170,725	\$129,628	\$41,097	31.70%
NOVEMBER	\$164,892	\$125,932	\$38,960	30.94%
DECEMBER	\$174,701	\$125,343	\$49,358	39.38%
JANUARY	\$174,420	\$125,063	\$49,357	39.47%
FEBRUARY	\$182,680	\$117,684	\$64,996	55.23%
MARCH	\$156,191	\$133,233	\$22,959	17.23%
APRIL	\$102,438	\$128,338	(\$25,900)	-20.18%
MAY	\$131,170	\$136,602	(\$5,432)	-3.98%
JUNE				
TOTALS	\$1,698,477	\$1,389,039	\$309,438	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

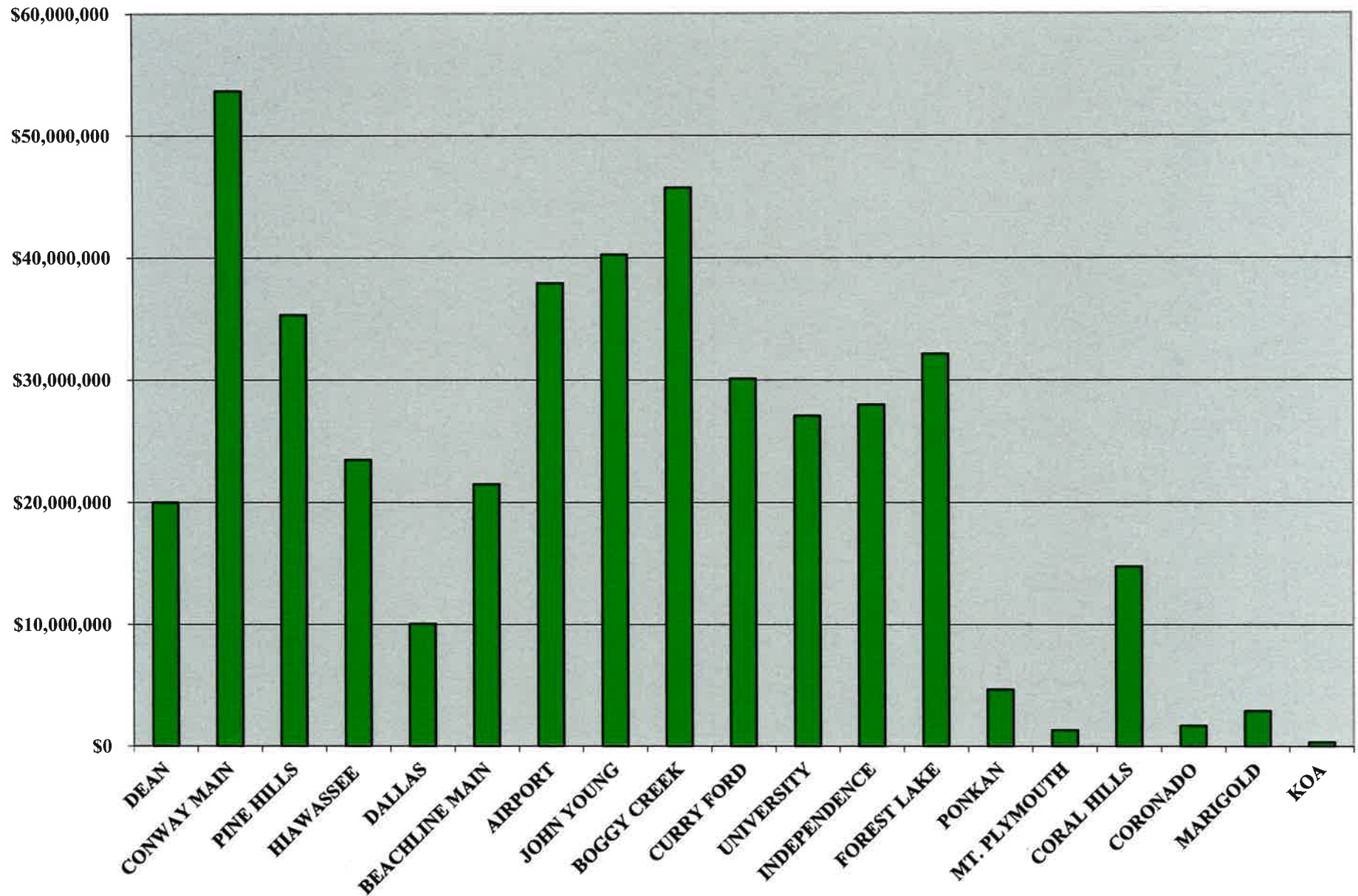
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

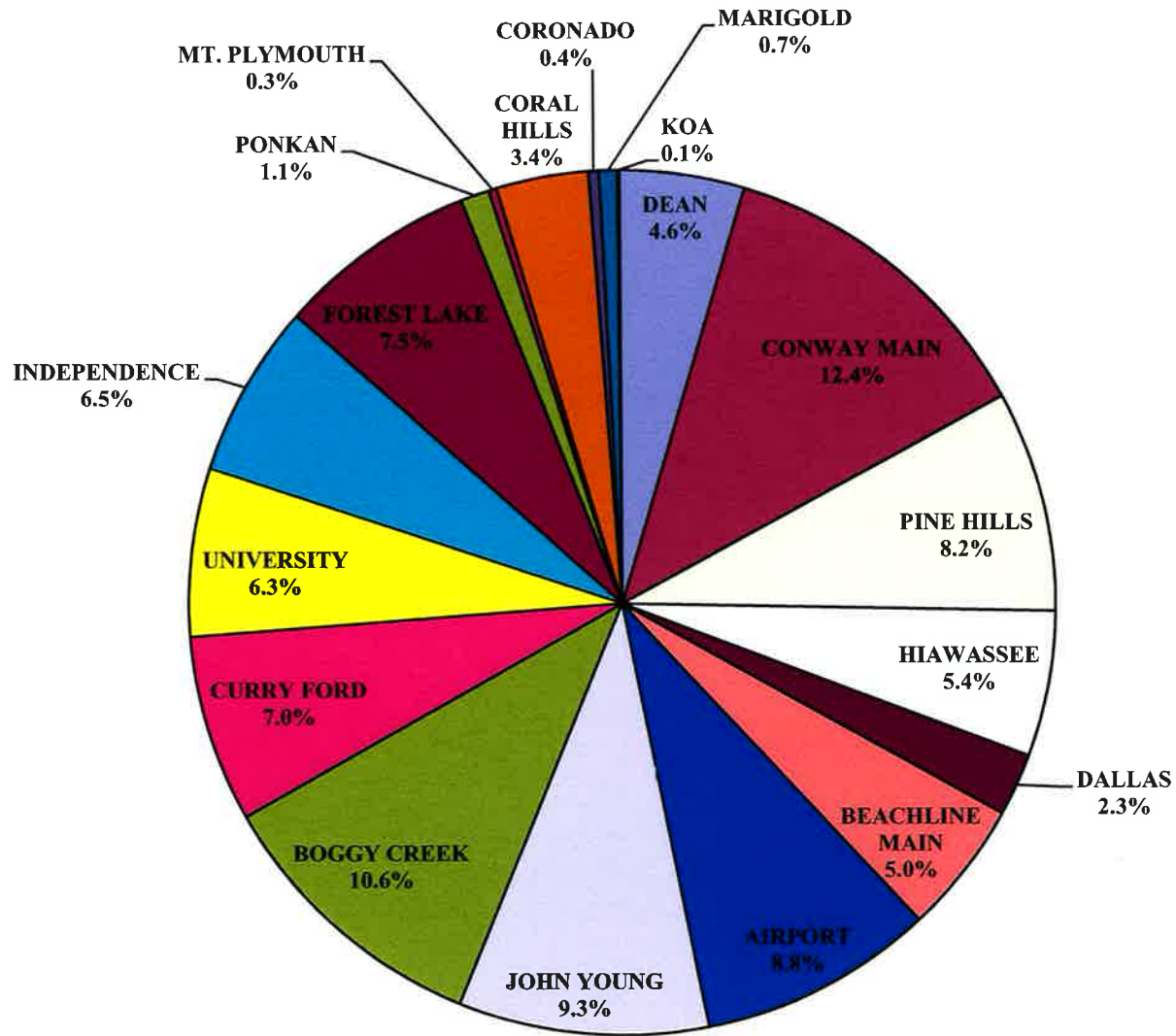
	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$0	\$568,673		\$62,169	\$0	\$62,169	
JANUARY	\$563,764	\$0	\$563,764		\$63,233	\$0	\$63,233	
FEBRUARY	\$556,887	\$0	\$556,887		\$63,598	\$0	\$63,598	
MARCH	\$495,038	\$0	\$495,038		\$63,369	\$0	\$63,369	
APRIL	\$314,520	\$0	\$314,520		\$33,752	\$0	\$33,752	
MAY	\$413,810	\$0	\$413,810		\$44,480	\$0	\$44,480	
JUNE								
TOTALS	<u>\$2,912,692</u>	<u>\$0</u>	<u>\$2,912,692</u>		<u>\$330,600</u>	<u>\$0</u>	<u>\$330,600</u>	

*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF MAY 31, 2020 - FISCAL YEAR 2020



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF MAY 31, 2020 - FISCAL YEAR 2020



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020**

	CURRENT MONTH - MAY 2020				YEAR TO DATE @ MAY 31, 2020			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,298,751	\$1,990,182	(\$691,430)	-34.74%	\$20,008,592	\$22,028,864	(\$2,020,272)	-9.17%
CONWAY MAIN PLAZA	\$3,601,650	\$5,187,206	(\$1,585,556)	-30.57%	\$53,648,347	\$57,359,343	(\$3,710,996)	-6.47%
PINE HILLS PLAZA	\$2,454,796	\$3,481,215	(\$1,026,419)	-29.48%	\$35,353,453	\$37,762,896	(\$2,409,443)	-6.38%
HIAWASSEE PLAZA	\$1,629,854	\$2,340,332	(\$710,478)	-30.36%	\$23,469,530	\$25,241,443	(\$1,771,913)	-7.02%
TOTAL 408	\$8,985,052	\$12,998,936	(\$4,013,883)	-30.88%	\$132,479,921	\$142,392,546	(\$9,912,625)	-6.96%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$661,483	\$993,580	(\$332,097)	-33.42%	\$10,056,538	\$10,456,059	(\$399,521)	-3.82%
BEACHLINE MAIN PLAZA	\$1,510,357	\$2,179,609	(\$669,252)	-30.71%	\$21,484,270	\$21,100,705	\$383,565	1.82%
AIRPORT PLAZA	\$1,780,610	\$4,106,908	(\$2,326,298)	-56.64%	\$37,933,009	\$41,637,558	(\$3,704,549)	-8.90%
TOTAL 528	\$3,952,450	\$7,280,098	(\$3,327,647)	-45.71%	\$69,473,818	\$73,194,322	(\$3,720,504)	-5.08%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$1,919,666	\$4,431,725	(\$2,512,059)	-56.68%	\$40,254,597	\$45,469,652	(\$5,215,055)	-11.47%
BOGGY CREEK PLAZA (SC)	\$2,635,410	\$4,954,657	(\$2,319,246)	-46.81%	\$45,743,670	\$50,749,161	(\$5,005,491)	-9.86%
CURRY FORD PLAZA	\$1,888,433	\$3,128,451	(\$1,240,017)	-39.64%	\$30,116,878	\$32,882,561	(\$2,765,683)	-8.41%
UNIVERSITY PLAZA	\$1,733,864	\$2,759,032	(\$1,025,168)	-37.16%	\$27,097,560	\$30,108,727	(\$3,011,167)	-10.00%
TOTAL 417	\$8,177,373	\$15,273,864	(\$7,096,491)	-46.46%	\$143,212,705	\$159,210,100	(\$15,997,395)	-10.05%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,723,887	\$2,854,081	(\$1,130,194)	-39.60%	\$28,000,276	\$29,272,427	(\$1,272,151)	-4.35%
FOREST LAKE PLAZA	\$2,283,672	\$3,215,122	(\$931,450)	-28.97%	\$32,161,870	\$32,690,060	(\$528,190)	-1.62%
PONKAN PLAZA	\$344,052	\$479,764	(\$135,713)	-28.29%	\$4,652,983	\$4,637,613	\$15,370	0.33%
MT. PLYMOUTH PLAZA	\$101,483	\$180,705	(\$79,222)	-43.84%	\$1,306,246	\$1,581,029	(\$274,784)	-17.38%
TOTAL 429	\$4,453,094	\$6,729,673	(\$2,276,579)	-33.83%	\$66,121,376	\$68,181,129	(\$2,059,753)	-3.02%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,088,058	\$1,465,418	(\$377,361)	-25.75%	\$14,798,603	\$15,131,495	(\$332,892)	-2.20%
TOTAL 414	\$1,088,058	\$1,465,418	(\$377,361)		\$14,798,603	\$15,131,495	(\$332,892)	
SR 453								
CORONADO PLAZA	\$131,170	\$140,695	(\$9,525)	-6.77%	\$1,698,477	\$1,553,623	\$144,854	9.32%
TOTAL 453	\$131,170	\$140,695	(\$9,525)		\$1,698,477	\$1,553,623	\$144,854	
POINCIANA PARKWAY (SR 538)**								
MARIGOLD PLAZA	\$413,810	\$449,823	(\$36,013)	-8.01%	\$2,912,692	\$2,580,416	\$332,277	12.88%
KOA PLAZA	\$44,480	\$52,301	(\$7,822)	-14.96%	\$330,600	\$301,374	\$29,225	9.70%
TOTAL 538	\$458,290	\$502,124	(\$43,835)	-8.73%	\$3,243,292	\$2,881,790	\$361,502	12.54%
TOTAL SYSTEM	\$27,245,487	\$44,390,807	(\$17,145,320)	-38.62%	\$431,028,192	\$462,545,005	(\$31,516,813)	-6.81%
CFX DISCOUNTS	(\$715,616)	(\$1,853,607)	\$1,137,991	-61.39%	(\$15,595,053)	(\$19,467,076)	\$3,872,022	-19.89%
NET SYSTEM REVENUE	\$26,529,871	\$42,537,200	(\$16,007,329)	-37.63%	\$415,433,139	\$443,077,930	(\$27,644,791)	-6.24%

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CFX purchased Poinciana Parkway in December of 2019.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST	\$2,065,056	\$2,111,257	(\$46,200)	-2.19%	\$5,464,272	\$5,597,134	(\$132,862)	-2.37%
SEPTEMBER*	\$1,750,856	\$1,959,504	(\$208,648)	-10.65%	\$4,476,632	\$5,074,009	(\$597,377)	-11.77%
OCTOBER	\$2,132,826	\$2,150,332	(\$17,506)	-0.81%	\$5,449,190	\$5,398,924	\$50,266	0.93%
NOVEMBER	\$2,032,027	\$1,951,812	\$80,215	4.11%	\$5,526,119	\$4,985,635	\$540,484	10.84%
DECEMBER	\$2,005,150	\$1,915,452	\$89,698	4.68%	\$5,374,000	\$4,856,553	\$517,447	10.65%
JANUARY	\$2,080,656	\$1,987,387	\$93,269	4.69%	\$5,596,421	\$5,130,546	\$465,875	9.08%
FEBRUARY	\$2,060,789	\$1,874,137	\$186,652	9.96%	\$5,537,476	\$4,912,326	\$625,149	12.73%
MARCH	\$1,657,390	\$2,027,825	(\$370,435)	-18.27%	\$4,645,919	\$5,579,485	(\$933,566)	-16.73%
APRIL	\$945,061	\$2,002,322	(\$1,057,261)	-52.80%	\$2,674,089	\$5,263,611	(\$2,589,521)	-49.20%
MAY	\$1,298,751	\$1,990,182	(\$691,430)	-34.74%	\$3,601,650	\$5,187,206	(\$1,585,556)	-30.57%
JUNE								
TOTALS	<u>\$20,008,592</u>	<u>\$22,028,864</u>	<u>(\$2,020,272)</u>		<u>\$53,648,347</u>	<u>\$57,359,343</u>	<u>(\$3,710,996)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST	\$3,656,630	\$3,570,370	\$86,260	2.42%	\$2,395,565	\$2,408,690	(\$13,125)	-0.54%
SEPTEMBER*	\$2,944,782	\$3,247,468	(\$302,686)	-9.32%	\$1,938,482	\$2,152,888	(\$214,407)	-9.96%
OCTOBER	\$3,645,637	\$3,582,596	\$63,041	1.76%	\$2,400,236	\$2,386,434	\$13,801	0.58%
NOVEMBER	\$3,590,121	\$3,308,942	\$281,179	8.50%	\$2,366,475	\$2,196,229	\$170,246	7.75%
DECEMBER	\$3,492,896	\$3,226,809	\$266,087	8.25%	\$2,344,297	\$2,186,319	\$157,978	7.23%
JANUARY	\$3,600,165	\$3,446,899	\$153,266	4.45%	\$2,418,710	\$2,297,879	\$120,831	5.26%
FEBRUARY	\$3,578,151	\$3,290,349	\$287,801	8.75%	\$2,381,403	\$2,160,110	\$221,293	10.24%
MARCH	\$3,047,406	\$3,652,474	(\$605,068)	-16.57%	\$2,031,325	\$2,460,639	(\$429,314)	-17.45%
APRIL	\$1,877,735	\$3,488,973	(\$1,611,239)	-46.18%	\$1,225,932	\$2,361,122	(\$1,135,190)	-48.08%
MAY	\$2,454,796	\$3,481,215	(\$1,026,419)	-29.48%	\$1,629,854	\$2,340,332	(\$710,478)	-30.36%
JUNE								
TOTALS	<u>\$35,353,453</u>	<u>\$37,762,896</u>	<u>(\$2,409,443)</u>		<u>\$23,469,530</u>	<u>\$25,241,443</u>	<u>(\$1,771,913)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST	\$1,030,645	\$966,544	\$64,101	6.63%	\$2,153,965	\$1,947,570	\$206,394	10.60%
SEPTEMBER*	\$832,727	\$887,163	(\$54,436)	-6.14%	\$1,754,497	\$1,738,065	\$16,432	0.95%
OCTOBER	\$955,663	\$864,940	\$90,723	10.49%	\$2,147,089	\$1,844,673	\$302,416	16.39%
NOVEMBER	\$1,022,755	\$876,815	\$145,940	16.64%	\$2,169,822	\$1,774,539	\$395,283	22.28%
DECEMBER	\$1,082,966	\$926,333	\$156,633	16.91%	\$2,269,119	\$1,828,536	\$440,584	24.09%
JANUARY	\$1,041,010	\$914,019	\$126,991	13.89%	\$2,249,623	\$1,777,501	\$472,122	26.56%
FEBRUARY	\$1,031,206	\$911,610	\$119,596	13.12%	\$2,185,135	\$1,856,119	\$329,016	17.73%
MARCH	\$861,100	\$1,133,517	(\$272,417)	-24.03%	\$1,837,688	\$2,087,742	(\$250,054)	-11.98%
APRIL	\$427,644	\$947,584	(\$519,939)	-54.87%	\$962,559	\$2,036,944	(\$1,074,385)	-52.74%
MAY	\$661,483	\$993,580	(\$332,097)	-33.42%	\$1,510,357	\$2,179,609	(\$669,252)	-30.71%
JUNE								
TOTALS	<u>\$10,056,538</u>	<u>\$10,456,059</u>	<u>(\$399,521)</u>		<u>\$21,484,270</u>	<u>\$21,100,705</u>	<u>\$383,565</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST	\$3,987,918	\$3,797,965	\$189,953	5.00%
SEPTEMBER*	\$2,967,005	\$3,463,245	(\$496,240)	-14.33%
OCTOBER	\$4,146,101	\$3,720,185	\$425,917	11.45%
NOVEMBER	\$3,972,891	\$3,595,660	\$377,231	10.49%
DECEMBER	\$3,990,679	\$3,481,600	\$509,079	14.62%
JANUARY	\$4,276,715	\$3,215,807	\$1,060,908	32.99%
FEBRUARY	\$4,176,830	\$3,675,198	\$501,633	13.65%
MARCH	\$3,347,301	\$4,537,290	(\$1,189,989)	-26.23%
APRIL	\$1,297,349	\$4,045,593	(\$2,748,244)	-67.93%
MAY	\$1,780,610	\$4,106,908	(\$2,326,298)	-56.64%
JUNE				
TOTALS	<u>\$37,933,009</u>	<u>\$41,637,558</u>	<u>(\$3,704,549)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST	\$4,307,527	\$4,083,831	\$223,696	5.48%	\$4,746,877	\$4,623,387	\$123,490	2.67%
SEPTEMBER*	\$3,312,840	\$3,728,904	(\$416,064)	-11.16%	\$3,798,750	\$4,211,517	(\$412,767)	-9.80%
OCTOBER	\$4,209,785	\$3,955,744	\$254,041	6.42%	\$4,782,747	\$4,535,049	\$247,697	5.46%
NOVEMBER	\$4,227,289	\$3,799,196	\$428,092	11.27%	\$4,702,896	\$4,302,796	\$400,100	9.30%
DECEMBER	\$4,543,673	\$4,195,558	\$348,115	8.30%	\$4,894,532	\$4,553,458	\$341,075	7.49%
JANUARY	\$4,446,512	\$4,197,919	\$248,594	5.92%	\$4,910,833	\$4,603,525	\$307,308	6.68%
FEBRUARY	\$4,368,582	\$3,955,419	\$413,163	10.45%	\$4,839,670	\$4,571,242	\$268,428	5.87%
MARCH	\$3,152,886	\$4,480,175	(\$1,327,289)	-29.63%	\$3,764,543	\$4,942,495	(\$1,177,952)	-23.83%
APRIL	\$1,302,985	\$4,273,738	(\$2,970,753)	-69.51%	\$1,882,916	\$4,773,883	(\$2,890,967)	-60.56%
MAY	\$1,919,666	\$4,431,725	(\$2,512,059)	-56.68%	\$2,635,410	\$4,954,657	(\$2,319,246)	-46.81%
JUNE								
TOTALS	<u>\$40,254,597</u>	<u>\$45,469,652</u>	<u>(\$5,215,055)</u>		<u>\$45,743,670</u>	<u>\$50,749,161</u>	<u>(\$5,005,491)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST	\$3,110,910	\$3,100,629	\$10,281	0.33%	\$2,804,357	\$2,820,893	(\$16,536)	-0.59%
SEPTEMBER*	\$2,470,646	\$2,844,173	(\$373,527)	-13.13%	\$2,331,501	\$2,559,257	(\$227,756)	-8.90%
OCTOBER	\$3,150,788	\$3,089,170	\$61,618	1.99%	\$2,829,898	\$2,856,526	(\$26,628)	-0.93%
NOVEMBER	\$3,110,496	\$2,823,052	\$287,445	10.18%	\$2,757,105	\$2,636,447	\$120,658	4.58%
DECEMBER	\$3,142,743	\$2,818,842	\$323,901	11.49%	\$2,803,510	\$2,603,471	\$200,039	7.68%
JANUARY	\$3,171,299	\$2,980,464	\$190,834	6.40%	\$2,862,331	\$2,739,601	\$122,730	4.48%
FEBRUARY	\$3,070,669	\$2,844,262	\$226,407	7.96%	\$2,747,384	\$2,575,071	\$172,313	6.69%
MARCH	\$2,549,018	\$3,263,596	(\$714,578)	-21.90%	\$2,237,030	\$2,958,119	(\$721,089)	-24.38%
APRIL	\$1,382,901	\$2,912,734	(\$1,529,834)	-52.52%	\$1,205,839	\$2,764,594	(\$1,558,755)	-56.38%
MAY	\$1,888,433	\$3,128,451	(\$1,240,017)	-39.64%	\$1,733,864	\$2,759,032	(\$1,025,168)	-37.16%
JUNE								
TOTALS	<u>\$30,116,878</u>	<u>\$32,882,561</u>	<u>(\$2,765,683)</u>		<u>\$27,097,560</u>	<u>\$30,108,727</u>	<u>(\$3,011,167)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST	\$2,872,921	\$2,613,912	\$259,009	9.91%	\$3,262,839	\$3,061,994	\$200,845	6.56%
SEPTEMBER*	\$2,267,553	\$2,367,383	(\$99,830)	-4.22%	\$2,656,335	\$2,745,924	(\$89,589)	-3.26%
OCTOBER	\$2,838,124	\$2,610,282	\$227,841	8.73%	\$3,234,081	\$2,875,048	\$359,032	12.49%
NOVEMBER	\$2,887,342	\$2,450,277	\$437,065	17.84%	\$3,187,903	\$2,760,413	\$427,491	15.49%
DECEMBER	\$2,998,727	\$2,611,234	\$387,493	14.84%	\$3,261,836	\$2,796,098	\$465,738	16.66%
JANUARY	\$2,956,613	\$2,694,400	\$262,213	9.73%	\$3,287,752	\$2,997,990	\$289,762	9.67%
FEBRUARY	\$2,931,807	\$2,664,450	\$267,358	10.03%	\$3,259,677	\$2,965,947	\$293,730	9.90%
MARCH	\$2,341,341	\$2,937,091	(\$595,750)	-20.28%	\$2,787,343	\$3,164,330	(\$376,988)	-11.91%
APRIL	\$1,273,257	\$2,796,645	(\$1,523,388)	-54.47%	\$1,724,998	\$3,104,338	(\$1,379,340)	-44.43%
MAY	\$1,723,887	\$2,854,081	(\$1,130,194)	-39.60%	\$2,283,672	\$3,215,122	(\$931,450)	-28.97%
JUNE								
TOTALS	<u>\$28,000,276</u>	<u>\$29,272,427</u>	<u>(\$1,272,151)</u>		<u>\$32,161,870</u>	<u>\$32,690,060</u>	<u>(\$528,190)</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST	\$460,959	\$424,886	\$36,073	8.49%	\$132,271	\$135,411	(\$3,140)	-2.32%
SEPTEMBER*	\$386,446	\$369,603	\$16,842	4.56%	\$101,161	\$117,122	(\$15,961)	-13.63%
OCTOBER	\$470,475	\$403,425	\$67,051	16.62%	\$122,192	\$129,307	(\$7,115)	-5.50%
NOVEMBER	\$441,548	\$393,209	\$48,339	12.29%	\$126,763	\$125,932	\$831	0.66%
DECEMBER	\$459,258	\$387,000	\$72,258	18.67%	\$125,200	\$125,703	(\$503)	-0.40%
JANUARY	\$470,050	\$465,403	\$4,647	1.00%	\$127,226	\$146,819	(\$19,593)	-13.35%
FEBRUARY	\$479,383	\$410,458	\$68,925	16.79%	\$132,039	\$146,808	(\$14,770)	-10.06%
MARCH	\$418,515	\$450,793	(\$32,278)	-7.16%	\$116,076	\$176,639	(\$60,563)	-34.29%
APRIL	\$271,315	\$457,200	(\$185,885)	-40.66%	\$75,519	\$174,515	(\$98,996)	-56.73%
MAY	\$344,052	\$479,764	(\$135,713)	-28.29%	\$101,483	\$180,705	(\$79,222)	-43.84%
JUNE								
TOTALS	<u>\$4,652,983</u>	<u>\$4,637,613</u>	<u>\$15,370</u>		<u>\$1,306,246</u>	<u>\$1,581,029</u>	<u>(\$274,784)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST	\$1,484,848	\$1,425,365	\$59,483	4.17%
SEPTEMBER*	\$1,200,273	\$1,269,759	(\$69,486)	-5.47%
OCTOBER	\$1,489,173	\$1,436,281	\$52,892	3.68%
NOVEMBER	\$1,449,044	\$1,270,298	\$178,745	14.07%
DECEMBER	\$1,480,346	\$1,317,412	\$162,935	12.37%
JANUARY	\$1,526,810	\$1,403,969	\$122,841	8.75%
FEBRUARY	\$1,509,086	\$1,321,688	\$187,398	14.18%
MARCH	\$1,294,676	\$1,427,744	(\$133,068)	-9.32%
APRIL	\$825,466	\$1,439,246	(\$613,780)	-42.65%
MAY	\$1,088,058	\$1,465,418	(\$377,361)	-25.75%
JUNE				
TOTALS	<u>\$14,798,603</u>	<u>\$15,131,495</u>	<u>(\$332,892)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST	\$160,479	\$156,894	\$3,585	2.28%
SEPTEMBER*	\$145,020	\$133,518	\$11,502	8.61%
OCTOBER	\$170,725	\$150,870	\$19,856	13.16%
NOVEMBER	\$164,892	\$148,141	\$16,751	11.31%
DECEMBER	\$174,701	\$124,595	\$50,105	40.21%
JANUARY	\$174,420	\$144,547	\$29,872	20.67%
FEBRUARY	\$182,680	\$127,685	\$54,995	43.07%
MARCH	\$156,191	\$140,073	\$16,119	11.51%
APRIL	\$102,438	\$139,798	(\$37,360)	-26.72%
MAY	\$131,170	\$140,695	(\$9,525)	-6.77%
JUNE				
TOTALS	<u>\$1,698,477</u>	<u>\$1,553,623</u>	<u>\$144,854</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

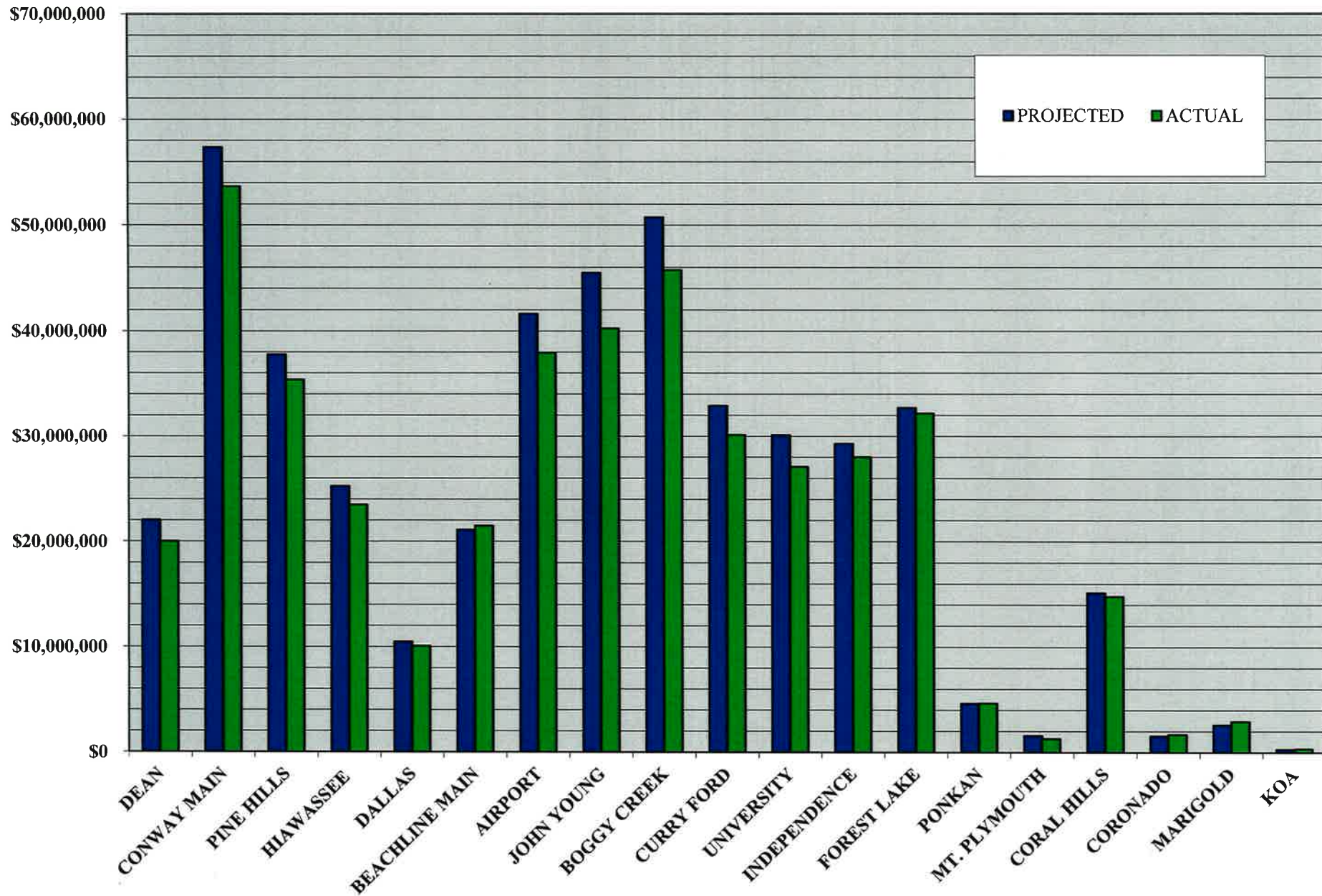
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$0	\$0	\$0		\$0	\$0	\$0	
AUGUST	\$0	\$0	\$0		\$0	\$0	\$0	
SEPTEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
OCTOBER	\$0	\$0	\$0		\$0	\$0	\$0	
NOVEMBER	\$0	\$0	\$0		\$0	\$0	\$0	
DECEMBER*	\$568,673	\$390,468	\$178,205	45.64%	\$62,169	\$47,632	\$14,536	30.52%
JANUARY	\$563,764	\$421,287	\$142,477	33.82%	\$63,233	\$48,915	\$14,318	29.27%
FEBRUARY	\$556,887	\$412,628	\$144,260	34.96%	\$63,598	\$47,403	\$16,195	34.16%
MARCH	\$495,038	\$465,660	\$29,378	6.31%	\$63,369	\$53,949	\$9,419	17.46%
APRIL	\$314,520	\$440,551	(\$126,031)	-28.61%	\$33,752	\$51,173	(\$17,421)	-34.04%
MAY	\$413,810	\$449,823	(\$36,013)	-8.01%	\$44,480	\$52,301	(\$7,822)	-14.96%
JUNE								
TOTALS	<u>\$2,912,692</u>	<u>\$2,580,416</u>	<u>\$332,277</u>		<u>\$330,600</u>	<u>\$301,374</u>	<u>\$29,225</u>	

*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF MAY 31, 2020 - FISCAL YEAR 2020



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
(000's)

	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	\$42,369
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	\$34,076
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	\$42,275
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	\$42,100
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	\$43,418
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	\$43,996
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	\$43,348
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	\$35,480
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	\$19,614
MAY	\$34,481	\$37,568	\$39,156	\$42,795	\$26,530
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$415,434

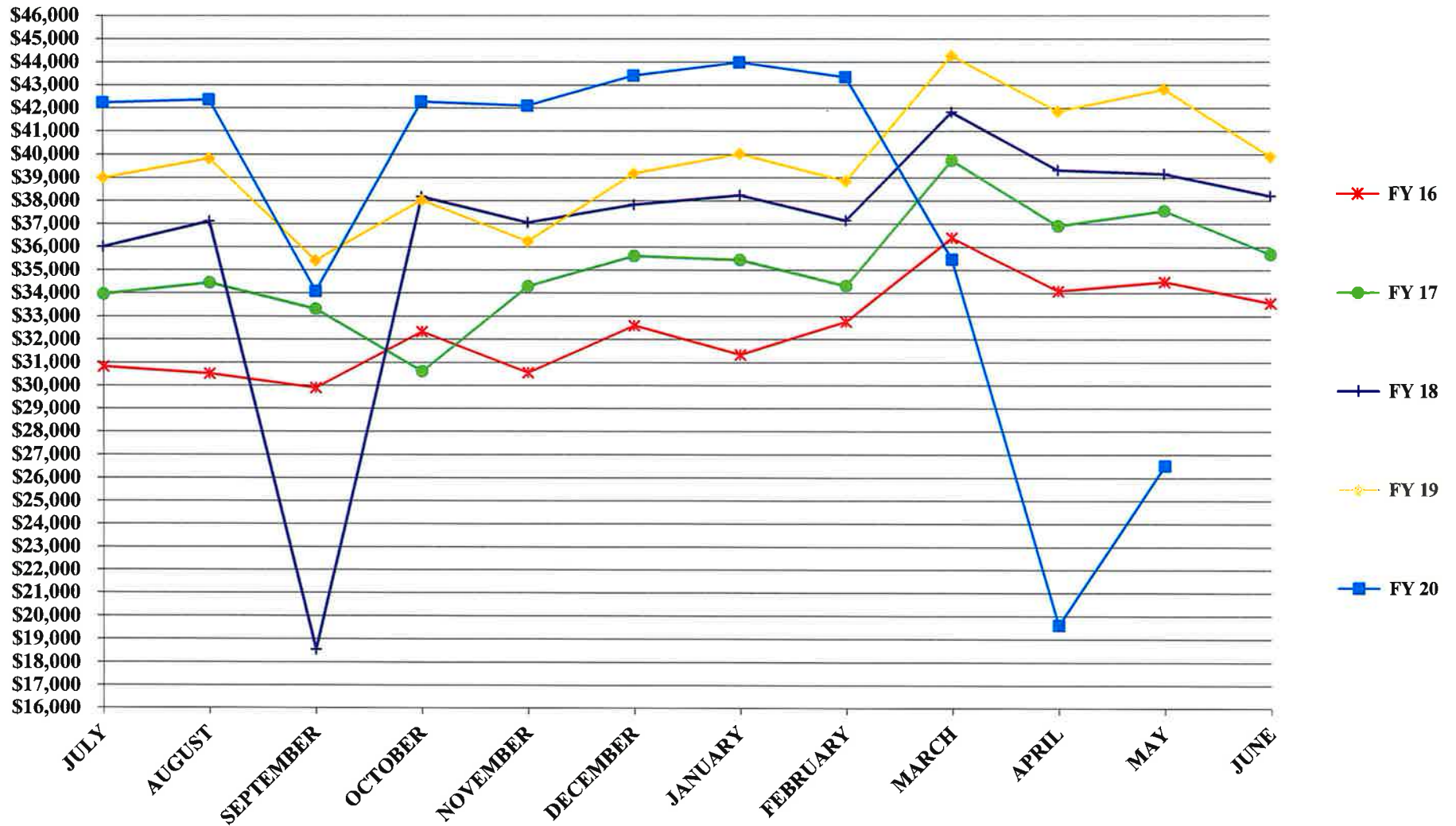
*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

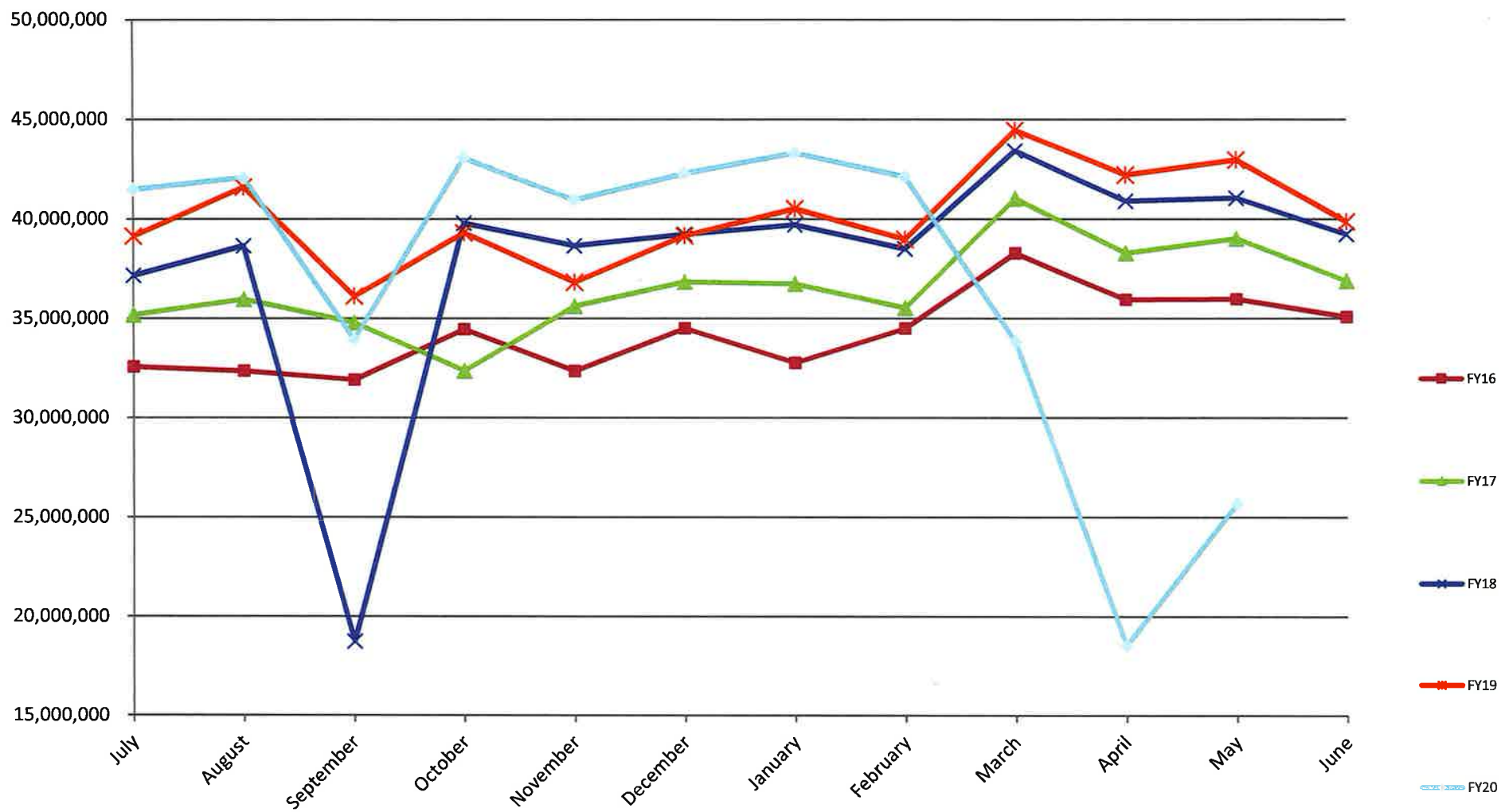
	CURRENT MONTH - MAY 2020				YEAR TO DATE @ MAY 31, 2020			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	1,494,053	2,433,148	(939,095)	-38.60%	23,183,215	25,910,193	(2,726,978)	-10.52%
CONWAY MAIN PLAZA	3,282,319	5,074,602	(1,792,283)	-35.32%	48,899,359	53,868,038	(4,968,679)	-9.22%
PINE HILLS PLAZA	2,203,260	3,339,727	(1,136,467)	-34.03%	32,147,847	34,634,131	(2,486,284)	-7.18%
HIAWASSEE PLAZA	1,894,005	2,914,366	(1,020,361)	-35.01%	27,867,379	30,314,656	(2,447,276)	-8.07%
TOTAL 408	8,873,636	13,761,843	(4,888,206)	-35.52%	132,097,801	144,727,018	(12,629,217)	-8.73%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,118,863	1,794,261	(675,398)	-37.64%	16,892,029	18,134,982	(1,242,953)	-6.85%
BEACHLINE MAIN PLAZA	1,410,561	2,208,240	(797,679)	-36.12%	20,597,427	21,836,913	(1,239,485)	-5.68%
AIRPORT PLAZA	1,503,755	3,577,890	(2,074,135)	-57.97%	32,789,185	36,008,397	(3,219,211)	-8.94%
TOTAL 528	4,033,179	7,580,392	(3,547,213)	-46.79%	70,278,642	75,980,292	(5,701,650)	-7.50%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	1,619,570	3,668,783	(2,049,213)	-55.86%	32,704,852	37,354,596	(4,649,744)	-12.45%
BOGGY CREEK PLAZA (SC)	2,114,718	3,894,495	(1,779,777)	-45.70%	35,825,165	39,466,280	(3,641,116)	-9.23%
CURRY FORD PLAZA	2,032,079	3,522,339	(1,490,260)	-42.31%	33,153,826	36,065,409	(2,911,583)	-8.07%
UNIVERSITY PLAZA	1,899,080	3,241,206	(1,342,126)	-41.41%	30,589,857	34,160,706	(3,570,848)	-10.45%
TOTAL 417	7,665,447	14,326,822	(6,661,376)	-46.50%	132,273,700	147,046,991	(14,773,291)	-10.05%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	1,440,860	2,482,488	(1,041,628)	-41.96%	23,421,768	25,231,902	(1,810,133)	-7.17%
FOREST LAKE PLAZA	1,740,784	2,535,825	(795,040)	-31.35%	24,680,838	25,633,991	(953,153)	-3.72%
PONKAN PLAZA	357,467	515,537	(158,070)	-30.66%	5,032,191	4,944,335	87,856	1.78%
MT. PLYMOUTH PLAZA	103,944	154,769	(50,825)	-32.84%	1,402,626	1,488,363	(85,737)	-5.76%
TOTAL SR 429	3,643,054	5,688,618	(2,045,564)	-35.96%	54,537,424	57,298,591	(2,761,167)	-4.82%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	996,581	1,368,638	(372,058)	-27.18%	13,637,229	13,955,144	(317,915)	-2.28%
TOTAL SR 414	996,581	1,368,638	(372,058)		13,637,229	13,955,144	(317,915)	
SR453								
CORONADO PLAZA	171,986	224,974	(52,987)	-23.55%	2,386,609	2,142,470	244,139	11.40%
TOTAL SR 453	171,986	224,974	(52,987)		2,386,609	2,142,470	244,139	
POINCIANA PARKWAY (SR 538)***								
MARIGOLD PLAZA	196,368	0	196,368		1,391,413	0	1,391,413	
KOA PLAZA	84,482	0	84,482		636,696	0	636,696	
TOTAL 538	280,850	0	280,850		2,028,109	0	2,028,109	
TOTAL SYSTEM	25,664,733	42,951,287	(17,286,554)	-40.25%	407,239,514	441,150,506	(33,910,992)	-7.69%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

***CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY 5 YEAR TRAFFIC COMPARISON



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST	2,421,650	2,488,405	(66,755)	-2.68%	5,018,968	5,289,607	(270,639)	-5.12%
SEPTEMBER*	2,042,869	2,205,937	(163,068)	-7.39%	4,099,015	4,594,261	(495,246)	-10.78%
OCTOBER	2,541,231	2,441,449	99,782	4.09%	5,118,929	4,905,974	212,955	4.34%
NOVEMBER	2,316,148	2,228,137	88,011	3.95%	4,983,796	4,519,447	464,349	10.27%
DECEMBER	2,313,238	2,294,406	18,832	0.82%	4,910,280	4,692,575	217,705	4.64%
JANUARY	2,428,958	2,396,712	32,246	1.35%	5,131,016	4,971,813	159,203	3.20%
FEBRUARY	2,378,740	2,260,502	118,238	5.23%	5,017,434	4,716,225	301,209	6.39%
MARCH	1,873,551	2,450,309	(576,758)	-23.54%	4,057,055	5,244,519	(1,187,464)	-22.64%
APRIL	1,075,639	2,419,725	(1,344,086)	-55.55%	2,425,100	5,073,026	(2,647,926)	-52.20%
MAY	1,494,053	2,433,148	(939,095)	-38.60%	3,282,319	5,074,602	(1,792,283)	-35.32%
JUNE								
TOTALS	23,183,215	25,910,193	(2,726,978)		48,899,359	53,868,038	(4,968,679)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST	3,359,806	3,276,550	83,256	2.54%	2,881,316	2,903,370	(22,054)	-0.76%
SEPTEMBER*	2,692,161	2,837,091	(144,930)	-5.11%	2,328,123	2,502,049	(173,926)	-6.95%
OCTOBER	3,423,529	3,142,602	280,927	8.94%	2,943,366	2,774,396	168,970	6.09%
NOVEMBER	3,201,130	2,927,657	273,473	9.34%	2,768,535	2,566,582	201,953	7.87%
DECEMBER	3,146,234	3,025,020	121,214	4.01%	2,787,113	2,672,669	114,444	4.28%
JANUARY	3,313,273	3,258,339	54,935	1.69%	2,884,589	2,815,277	69,312	2.46%
FEBRUARY	3,227,598	3,079,767	147,831	4.80%	2,806,420	2,654,238	152,183	5.73%
MARCH	2,712,868	3,430,833	(717,965)	-20.93%	2,340,149	3,004,198	(664,049)	-22.10%
APRIL	1,697,705	3,319,263	(1,621,558)	-48.85%	1,421,439	2,898,557	(1,477,118)	-50.96%
MAY	2,203,260	3,339,727	(1,136,467)	-34.03%	1,894,005	2,914,366	(1,020,361)	-35.01%
JUNE								
TOTALS	32,147,847	34,634,131	(2,486,284)		27,867,379	30,314,656	(2,447,276)	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST	1,733,261	1,683,633	49,628	2.95%	2,148,913	2,026,632	122,281	6.03%
SEPTEMBER*	1,368,627	1,462,581	(93,954)	-6.42%	1,702,267	1,729,392	(27,125)	-1.57%
OCTOBER	1,688,195	1,496,459	191,736	12.81%	2,131,409	1,837,429	293,980	16.00%
NOVEMBER	1,717,934	1,470,607	247,327	16.82%	2,063,252	1,774,437	288,815	16.28%
DECEMBER	1,810,201	1,636,810	173,391	10.59%	2,162,163	1,969,635	192,528	9.77%
JANUARY	1,789,377	1,637,877	151,500	9.25%	2,163,860	1,990,683	173,178	8.70%
FEBRUARY	1,732,000	1,584,054	147,945	9.34%	2,091,522	1,963,525	127,998	6.52%
MARCH	1,397,608	1,932,197	(534,588)	-27.67%	1,693,601	2,239,724	(546,123)	-24.38%
APRIL	695,711	1,746,538	(1,050,827)	-60.17%	864,979	2,109,082	(1,244,102)	-58.99%
MAY	1,118,863	1,794,261	(675,398)	-37.64%	1,410,561	2,208,240	(797,679)	-36.12%
JUNE								
TOTALS	16,892,029	18,134,982	(1,242,953)		20,597,427	21,836,913	(1,239,485)	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST	3,441,731	3,418,476	23,255	0.68%
SEPTEMBER*	2,734,751	2,979,960	(245,209)	-8.23%
OCTOBER	3,591,223	3,202,588	388,635	12.14%
NOVEMBER	3,429,789	3,095,401	334,388	10.80%
DECEMBER	3,454,225	2,940,816	513,409	17.46%
JANUARY	3,683,126	2,864,434	818,692	28.58%
FEBRUARY	3,590,759	3,056,247	534,512	17.49%
MARCH	2,846,902	3,933,259	(1,086,357)	-27.62%
APRIL	1,082,916	3,518,978	(2,436,062)	-69.23%
MAY	1,503,755	3,577,890	(2,074,135)	-57.97%
JUNE				
TOTALS	32,789,185	36,008,397	(3,219,211)	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST	3,505,222	3,410,324	94,898	2.78%	3,725,659	3,641,656	84,003	2.31%
SEPTEMBER*	2,721,302	2,965,693	(244,391)	-8.24%	2,997,461	3,177,240	(179,779)	-5.66%
OCTOBER	3,516,268	3,192,847	323,421	10.13%	3,849,469	3,448,299	401,170	11.63%
NOVEMBER	3,404,331	3,038,637	365,694	12.03%	3,626,546	3,246,540	380,006	11.70%
DECEMBER	3,644,005	3,533,894	110,111	3.12%	3,793,517	3,586,754	206,763	5.76%
JANUARY	3,565,034	3,475,802	89,232	2.57%	3,847,025	3,670,222	176,804	4.82%
FEBRUARY	3,476,294	3,309,069	167,224	5.05%	3,755,258	3,574,816	180,442	5.05%
MARCH	2,546,542	3,825,384	(1,278,842)	-33.43%	2,897,629	3,977,491	(1,079,862)	-27.15%
APRIL	1,120,368	3,559,549	(2,439,181)	-68.53%	1,523,937	3,805,161	(2,281,224)	-59.95%
MAY	1,619,570	3,668,783	(2,049,213)	-55.86%	2,114,718	3,894,495	(1,779,777)	-45.70%
JUNE								
TOTALS	<u>32,704,852</u>	<u>37,354,596</u>	<u>(4,649,744)</u>		<u>35,825,165</u>	<u>39,466,280</u>	<u>(3,641,116)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST	3,450,519	3,396,303	54,216	1.60%	3,167,170	3,230,121	(62,951)	-1.95%
SEPTEMBER*	2,763,244	2,967,431	(204,187)	-6.88%	2,631,072	2,793,945	(162,873)	-5.83%
OCTOBER	3,576,498	3,254,299	322,199	9.90%	3,314,948	3,107,549	207,399	6.67%
NOVEMBER	3,397,206	2,996,556	400,650	13.37%	3,099,737	2,900,853	198,884	6.86%
DECEMBER	3,459,026	3,202,084	256,942	8.02%	3,198,394	3,003,028	195,367	6.51%
JANUARY	3,519,154	3,357,772	161,383	4.81%	3,267,675	3,180,353	87,322	2.75%
FEBRUARY	3,370,407	3,176,064	194,343	6.12%	3,093,692	3,000,332	93,359	3.11%
MARCH	2,725,944	3,613,815	(887,871)	-24.57%	2,466,014	3,395,992	(929,977)	-27.38%
APRIL	1,469,522	3,397,861	(1,928,339)	-56.75%	1,332,025	3,246,307	(1,914,282)	-58.97%
MAY	2,032,079	3,522,339	(1,490,260)	-42.31%	1,899,080	3,241,206	(1,342,126)	-41.41%
JUNE								
TOTALS	<u>33,153,826</u>	<u>36,065,409</u>	<u>(2,911,583)</u>		<u>30,589,857</u>	<u>34,160,706</u>	<u>(3,570,848)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST	2,434,078	2,305,126	128,952	5.59%	2,513,197	2,405,588	107,609	4.47%
SEPTEMBER*	1,931,819	2,002,653	(70,834)	-3.54%	2,051,303	2,084,683	(33,380)	-1.60%
OCTOBER	2,480,579	2,210,091	270,488	12.24%	2,562,708	2,282,908	279,800	12.26%
NOVEMBER	2,378,409	2,062,052	316,357	15.34%	2,409,638	2,116,461	293,177	13.85%
DECEMBER	2,490,711	2,322,359	168,352	7.25%	2,502,248	2,272,418	229,830	10.11%
JANUARY	2,464,980	2,365,106	99,873	4.22%	2,546,049	2,386,287	159,762	6.70%
FEBRUARY	2,418,913	2,274,750	144,162	6.34%	2,491,181	2,300,761	190,420	8.28%
MARCH	1,901,222	2,583,041	(681,820)	-26.40%	2,089,117	2,557,698	(468,582)	-18.32%
APRIL	1,053,675	2,438,377	(1,384,702)	-56.79%	1,315,735	2,465,903	(1,150,168)	-46.64%
MAY	1,440,860	2,482,488	(1,041,628)	-41.96%	1,740,784	2,535,825	(795,040)	-31.35%
JUNE								
TOTALS	<u>23,421,768</u>	<u>25,231,902</u>	<u>(1,810,133)</u>		<u>24,680,838</u>	<u>25,633,991</u>	<u>(953,153)</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST	512,843	456,319	56,524	12.39%	143,063	136,662	6,401	4.68%
SEPTEMBER*	425,849	386,893	38,956	10.07%	112,475	114,781	(2,306)	-2.01%
OCTOBER	519,185	423,625	95,560	22.56%	140,030	126,398	13,632	10.78%
NOVEMBER	470,602	412,912	57,690	13.97%	138,023	123,347	14,676	11.90%
DECEMBER	495,040	431,575	63,465	14.71%	136,665	128,785	7,881	6.12%
JANUARY	511,730	478,723	33,007	6.89%	140,651	143,896	(3,245)	-2.26%
FEBRUARY	515,081	445,230	69,851	15.69%	143,572	137,362	6,209	4.52%
MARCH	436,656	503,638	(66,982)	-13.30%	122,180	157,995	(35,814)	-22.67%
APRIL	280,075	492,969	(212,893)	-43.19%	77,564	150,015	(72,450)	-48.30%
MAY	357,467	515,537	(158,070)	-30.66%	103,944	154,769	(50,825)	-32.84%
JUNE								
TOTALS	<u>5,032,191</u>	<u>4,944,335</u>	<u>87,856</u>		<u>1,402,626</u>	<u>1,488,363</u>	<u>(85,737)</u>	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST	1,383,403	1,325,123	58,280	4.40%
SEPTEMBER*	1,118,712	1,144,464	(25,752)	-2.25%
OCTOBER	1,418,220	1,260,208	158,012	12.54%
NOVEMBER	1,312,356	1,161,581	150,775	12.98%
DECEMBER	1,348,005	1,240,169	107,836	8.70%
JANUARY	1,413,939	1,309,774	104,165	7.95%
FEBRUARY	1,382,257	1,239,003	143,254	11.56%
MARCH	1,166,266	1,368,254	(201,988)	-14.76%
APRIL	751,307	1,349,932	(598,625)	-44.34%
MAY	996,581	1,368,638	(372,058)	-27.18%
JUNE				
TOTALS	13,637,229	13,955,144	(317,915)	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

CORONADO PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST	239,232	193,010	46,222	23.95%
SEPTEMBER	204,765	161,333	43,432	26.92%
OCTOBER	244,472	182,405	62,067	34.03%
NOVEMBER	223,286	178,332	44,954	25.21%
DECEMBER	238,579	190,409	48,170	25.30%
JANUARY	241,711	211,765	29,946	14.14%
FEBRUARY	249,280	195,858	53,422	27.28%
MARCH	206,161	220,272	(14,110)	-6.41%
APRIL	133,523	215,676	(82,152)	-38.09%
MAY	171,986	224,974	(52,987)	-23.55%
JUNE				
TOTALS	2,386,609	2,142,470	244,139	

*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	0	0	0		0	0	0	
AUGUST	0	0	0		0	0	0	
SEPTEMBER	0	0	0		0	0	0	
OCTOBER	0	0	0		0	0	0	
NOVEMBER	0	0	0		0	0	0	
DECEMBER	274,463	0	274,463		121,401	0	121,401	
JANUARY	272,101	0	272,101		123,572	0	123,572	
FEBRUARY	267,126	0	267,126		122,993	0	122,993	
MARCH	231,796	0	231,796		119,666	0	119,666	
APRIL	149,559	0	149,559		64,583	0	64,583	
MAY	196,368	0	196,368		84,482	0	84,482	
JUNE								
TOTALS	<u>1,391,413</u>	<u>0</u>	<u>1,391,413</u>		<u>636,696</u>	<u>0</u>	<u>636,696</u>	

*CFX purchased Poinciana Parkway in December of 2019.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ MAY 31, 2020

REVENUE COMPARISON BY PLAZA

	TOTAL E-PASS*	% E-PASS	TOTAL CASH	% CASH	TOTAL PBP	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$16,244,101	81.19%	\$996,626	4.98%	\$2,767,864	13.83%
CONWAY MAIN PLAZA	\$43,422,223	80.94%	\$3,140,728	5.85%	\$7,085,395	13.21%
PINE HILLS PLAZA	\$28,170,962	79.68%	\$2,314,578	6.55%	\$4,867,913	13.77%
HIAWASSEE PLAZA	\$19,087,989	81.33%	\$1,453,100	6.19%	\$2,928,441	12.48%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$7,797,084	77.53%	\$1,194,777	11.88%	\$1,064,678	10.59%
BEACHLINE MAIN PLAZA	\$16,576,866	77.16%	\$2,303,486	10.72%	\$2,603,918	12.12%
AIRPORT PLAZA	\$30,859,017	81.35%	\$3,734,183	9.84%	\$3,339,809	8.80%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$31,664,447	78.66%	\$3,507,525	8.71%	\$5,082,625	12.63%
BOGGY CREEK PLAZA (SC)	\$37,047,484	80.99%	\$3,023,560	6.61%	\$5,672,627	12.40%
CURRY FORD PLAZA	\$25,252,876	83.85%	\$1,469,385	4.88%	\$3,394,617	11.27%
UNIVERSITY PLAZA	\$22,451,871	82.86%	\$1,405,212	5.19%	\$3,240,476	11.96%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$22,933,240	81.90%	\$1,998,848	7.14%	\$3,068,188	10.96%
FOREST LAKE PLAZA	\$26,305,280	81.79%	\$1,923,965	5.98%	\$3,932,625	12.23%
PONKAN PLAZA	\$3,976,158	85.45%	\$0	0.00%	\$676,825	14.55%
MT. PLYMOUTH PLAZA	\$1,133,480	86.77%	\$0	0.00%	\$172,765	13.23%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$12,199,732	82.44%	\$876,035	5.92%	\$1,722,836	11.64%
SR 453						
CORONADO PLAZA	\$1,461,214	86.03%	\$0	0.00%	\$237,264	13.97%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	\$2,134,034	73.27%	\$0	0.00%	\$778,658	26.73%
KOA PLAZA	\$253,313	76.62%	\$0	0.00%	\$77,286	23.38%
TOTALS	\$348,971,373	80.96%	\$29,342,007	6.81%	\$52,714,812	12.23%
CFX DISCOUNTS	\$15,595,053		\$0		\$0	
NET TOLL REVENUES	\$333,376,319	80.25%	\$29,342,007	7.06%	\$52,714,812	12.69%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	NET E-PASS* TOLL REVENUE	% OF TOTAL	CASH REVENUE	% OF TOTAL	PBP TOLL REVENUE	% OF TOTAL	TOTAL REVENUE
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST	\$33,836,853	79.86%	\$3,644,300	8.60%	\$4,887,930	11.54%	\$42,369,083
SEPTEMBER	\$26,882,454	78.89%	\$2,678,687	7.86%	\$4,514,832	13.25%	\$34,075,973
OCTOBER	\$34,923,001	82.61%	\$2,180,670	5.16%	\$5,170,875	12.23%	\$42,274,545
NOVEMBER	\$33,594,677	79.80%	\$3,494,650	8.30%	\$5,010,567	11.90%	\$42,099,894
DECEMBER	\$34,169,341	78.70%	\$3,754,059	8.65%	\$5,494,534	12.65%	\$43,417,935
JANUARY	\$35,280,178	80.19%	\$3,458,488	7.86%	\$5,257,443	11.95%	\$43,996,109
FEBRUARY	\$34,863,956	80.43%	\$3,447,692	7.95%	\$5,036,533	11.62%	\$43,348,181
MARCH	\$28,961,476	81.63%	\$2,199,907	6.20%	\$4,318,505	12.17%	\$35,479,889
APRIL	\$16,291,272	83.06%	\$154,361	0.79%	\$3,168,218	16.15%	\$19,613,851
MAY	\$21,388,423	80.62%	\$244,558	0.92%	\$4,896,890	18.46%	\$26,529,871
JUNE							
TOTAL	<u>\$333,376,319</u>	80.25%	<u>\$29,342,007</u>	7.06%	<u>\$52,714,812</u>	12.69%	<u>\$415,433,139</u>

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

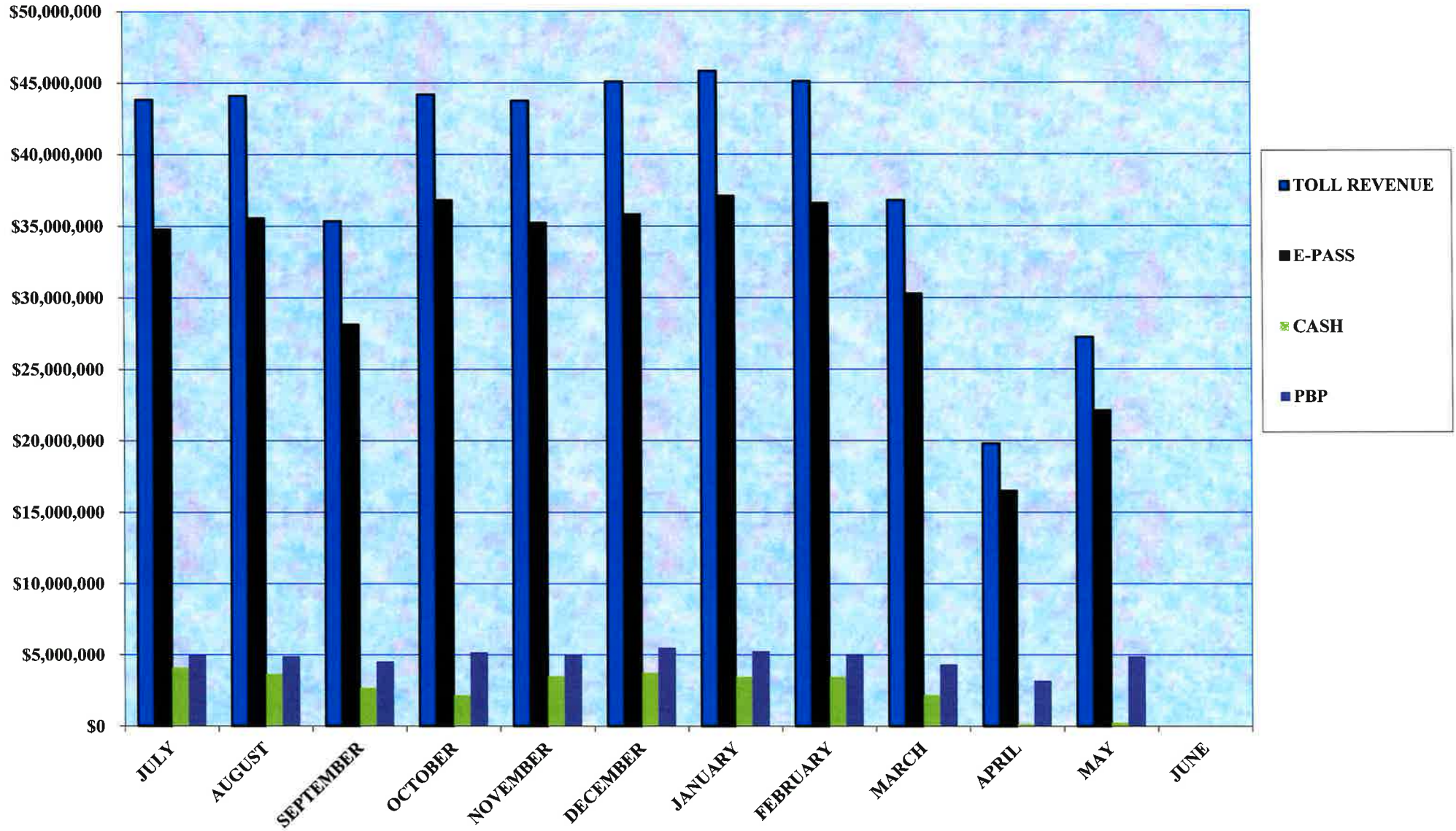
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	CFX BELTWAY DISCOUNT*	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST	\$35,565,807	\$1,205,191	\$523,763	\$33,836,853	4.86%	4.61%
SEPTEMBER	\$28,141,987	\$892,799	\$366,733	\$26,882,454	4.48%	4.26%
OCTOBER	\$36,823,186	\$1,336,632	\$563,554	\$34,923,001	5.16%	5.12%
NOVEMBER	\$35,230,272	\$1,142,184	\$493,410	\$33,594,677	4.64%	4.41%
DECEMBER	\$35,825,882	\$1,172,165	\$484,377	\$34,169,341	4.62%	4.37%
JANUARY	\$37,108,210	\$1,315,872	\$512,159	\$35,280,178	4.93%	4.72%
FEBRUARY	\$36,608,227	\$1,253,654	\$490,617	\$34,863,956	4.76%	4.55%
MARCH	\$30,285,742	\$944,579	\$379,687	\$28,961,476	4.37%	4.25%
APRIL	\$16,483,694	\$572,109	(\$379,687)	\$16,291,272	1.17%	1.17%
MAY	\$22,104,039	\$715,616	\$0	\$21,388,423	3.24%	3.31%
JUNE						
YEAR TO DATE	\$348,971,373	\$11,666,363	\$3,928,690	\$333,376,319	4.47%	4.30%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2020**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ MAY 31, 2020

TRAFFIC COMPARISON BY PLAZA

	TOTAL E-PASS TRAFFIC	% E-PASS	TOTAL CASH TRAFFIC	% CASH	TOTAL PBP TRAFFIC	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	19,216,413	82.89%	1,099,088	4.74%	2,867,714	12.37%
CONWAY MAIN PLAZA	40,095,898	82.00%	2,834,988	5.80%	5,968,473	12.21%
PINE HILLS PLAZA	25,983,508	80.83%	2,057,432	6.40%	4,106,907	12.78%
HIAWASSEE PLAZA	23,041,518	82.68%	1,680,117	6.03%	3,145,744	11.29%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	13,730,981	81.29%	1,731,565	10.25%	1,429,483	8.46%
BEACHLINE MAIN PLAZA	16,428,277	79.76%	1,875,530	9.11%	2,293,620	11.14%
AIRPORT PLAZA	27,186,735	82.91%	2,969,848	9.06%	2,632,602	8.03%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	26,469,500	80.93%	2,526,433	7.72%	3,708,919	11.34%
BOGGY CREEK PLAZA (SC)	30,068,718	83.93%	1,976,700	5.52%	3,779,747	10.55%
CURRY FORD PLAZA	28,200,585	85.06%	1,556,673	4.70%	3,396,568	10.24%
UNIVERSITY PLAZA	25,704,457	84.03%	1,537,466	5.03%	3,347,934	10.94%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	19,878,981	84.87%	1,369,716	5.85%	2,173,071	9.28%
FOREST LAKE PLAZA	20,694,594	83.85%	1,400,563	5.67%	2,585,681	10.48%
PONKAN PLAZA	4,471,905	88.87%	0	0.00%	560,286	11.13%
MT. PLYMOUTH PLAZA	1,253,001	89.33%	0	0.00%	149,625	10.67%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	11,248,579	82.48%	897,192	6.58%	1,491,458	10.94%
SR 453						
CORONADO PLAZA	2,116,887	88.70%	0	0.00%	269,722	11.30%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	1,012,670	72.78%	0	0.00%	378,743	27.22%
KOA PLAZA	484,132	76.04%	0	0.00%	152,564	23.96%
TOTALS	337,287,339	82.82%	25,513,311	6.26%	44,438,864	10.91%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TRAFFIC BY COLLECTION METHOD

FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	E-PASS TRAFFIC*	% OF TOTAL	CACH TRAFFIC	% OF TOTAL	PBP TRAFFIC	% OF TOTAL	TOTAL TRAFFIC
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST	34,893,451	82.92%	3,032,093	7.21%	4,154,487	9.87%	42,080,031
SEPTEMBER	27,831,714	82.04%	2,249,049	6.63%	3,845,052	11.33%	33,925,815
OCTOBER	35,795,935	83.13%	2,870,879	6.67%	4,393,445	10.20%	43,060,259
NOVEMBER	33,798,592	82.55%	2,893,933	7.07%	4,248,193	10.38%	40,940,718
DECEMBER	34,591,694	81.81%	3,098,689	7.33%	4,595,125	10.87%	42,285,508
JANUARY	36,063,375	83.27%	2,866,855	6.62%	4,377,591	10.11%	43,307,821
FEBRUARY	35,098,393	83.31%	2,842,643	6.75%	4,189,489	9.94%	42,130,525
MARCH	28,337,137	83.76%	1,852,531	5.48%	3,641,260	10.76%	33,830,928
APRIL	15,673,228	84.56%	174,068	0.94%	2,688,067	14.50%	18,535,363
MAY	21,275,824	82.90%	269,539	1.05%	4,119,370	16.05%	25,664,733
JUNE							
TOTAL	<u>337,287,339</u>	82.82%	<u>25,513,311</u>	6.26%	<u>44,438,864</u>	10.91%	<u>407,239,514</u>

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF MAY 31, 2020

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.94%	6,537,020	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.22%	5,464,583	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.39%	3,136,766	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.66%	4,443,001	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.46%	5,627,873	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.66%	7,298,326	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.50%	10,509,922	2.47%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.91%	13,176,913	2.88%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	77.59%	21,103,127	4.39%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	77.83%	47,525,636	9.06%
FY 2020 - To Date	362,800,650	75,829,673	17.29%	62,837,998	51.35%	43,562,361	9.93%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - MAY 2020

FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	1,241,072	421,635	25.36%
CONWAY MAIN PLAZA	2,708,541	956,296	26.09%
PINE HILLS PLAZA	1,794,685	680,958	27.51%
HIAWASSEE PLAZA	1,587,537	510,780	24.34%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	944,923	289,900	23.48%
BEACHLINE MAIN PLAZA	1,109,573	501,646	31.13%
AIRPORT PLAZA**	1,318,282	309,122	18.99%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	1,353,227	443,905	24.70%
BOGGY CREEK PLAZA (SC)	1,804,290	517,380	22.28%
CURRY FORD PLAZA	1,734,370	496,182	22.24%
UNIVERSITY PLAZA	1,610,305	481,291	23.01%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	1,255,996	308,106	19.70%
FOREST LAKE PLAZA	1,477,463	438,869	22.90%
PONKAN PLAZA	310,468	78,331	20.15%
MT. PLYMOUTH PLAZA	90,676	22,113	19.61%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	849,541	245,066	22.39%
<u>SR 453</u>			
CORONADO	148,018	39,947	21.25%
<u>POINCIANA PARKWAY</u>			
MARIGOLD PLAZA	141,412	91,594	39.31%
KOA PLAZA	64,984	32,496	33.34%
TOTALS	21,545,363	6,865,617	24.17%

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**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	HAWAII	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONSKA	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	ROA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	560,318	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	0	0	7,190,557	37,291,028	16.17%
AUGUST	413,718	925,638	602,594	495,130	251,065	315,669	575,774	631,169	611,995	578,513	568,622	350,533	420,734	95,957	25,066	238,885	44,496	0	0	7,145,558	37,925,544	15.85%
SEPTEMBER	417,332	868,279	579,683	462,946	230,932	351,260	661,930	559,454	581,005	463,935	535,627	320,659	384,104	88,794	22,838	214,516	42,927	0	0	6,786,221	30,080,763	18.41%
OCTOBER	524,048	865,669	696,944	528,308	203,451	387,277	661,431	651,947	676,593	589,241	608,320	372,054	431,359	94,799	24,347	249,401	45,096	0	0	7,610,285	38,666,814	16.45%
NOVEMBER	497,669	936,300	701,066	521,375	186,174	359,572	606,522	639,537	631,676	528,826	555,268	365,641	406,829	86,925	25,616	243,622	42,564	0	0	7,335,182	36,692,525	16.66%
DECEMBER	494,808	1,013,945	679,493	513,092	235,699	418,975	691,311	726,374	676,112	621,253	526,935	394,153	412,394	94,424	23,788	265,812	47,431	132,960	47,442	8,016,401	37,690,383	17.54%
JANUARY	484,469	993,952	614,977	483,779	183,800	323,534	679,402	644,357	616,524	544,172	497,736	342,731	367,730	80,706	20,803	222,352	38,420	123,457	43,788	7,306,689	38,930,230	15.80%
FEBRUARY	425,511	907,849	597,432	454,877	181,021	311,819	614,292	662,241	594,665	495,913	507,656	336,626	349,940	79,918	21,203	193,162	39,512	114,386	42,931	6,930,954	37,941,036	15.45%
MARCH	374,820	877,884	581,582	442,347	202,097	316,308	492,964	329,366	453,169	453,204	397,464	260,971	366,141	75,088	20,469	204,893	36,522	100,964	62,986	6,049,239	30,189,668	16.69%
APRIL	302,044	653,083	513,461	372,704	163,045	237,362	299,498	208,878	322,260	327,202	298,940	202,135	318,317	58,649	15,994	178,441	28,449	67,878	24,630	4,592,970	15,847,296	22.47%
MAY	421,635	956,296	680,958	510,780	289,900	501,646	309,122	443,905	517,380	496,182	481,291	308,106	438,869	78,331	22,113	245,066	39,947	91,594	32,496	6,865,617	21,545,363	24.17%
JUNE:																						
	4,779,524	9,947,456	6,844,845	5,242,906	2,382,473	3,822,702	6,152,564	5,579,891	6,299,578	5,660,945	5,579,891	3,621,785	4,309,472	933,812	249,374	2,485,764	449,535	631,239	254,273	75,829,673	362,800,650	17.29%

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PIKE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	14.82%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%			7,190,557	37,291,028	16.17%
AUGUST	15.99%	17.18%	16.73%	16.08%	13.69%	13.87%	15.13%	16.80%	15.41%	15.71%	16.75%	13.62%	15.69%	17.41%	16.37%	16.15%	17.31%			7,145,558	37,925,544	15.85%
SEPTEMBER	18.89%	19.53%	19.82%	18.42%	15.81%	19.06%	20.52%	19.00%	17.99%	15.73%	18.82%	15.57%	17.42%	19.25%	18.78%	17.81%	19.34%			6,786,221	30,080,763	18.41%
OCTOBER	19.05%	15.84%	18.82%	16.75%	11.50%	16.94%	16.42%	17.26%	16.42%	15.46%	17.10%	14.15%	15.77%	17.02%	16.26%	16.43%	17.18%			7,610,285	38,666,814	16.45%
NOVEMBER	19.79%	17.47%	20.14%	17.51%	10.39%	16.29%	15.86%	17.47%	16.28%	14.65%	16.72%	14.48%	15.82%	17.20%	17.28%	17.28%	17.71%			7,335,182	36,692,525	16.66%
DECEMBER	19.70%	19.07%	19.88%	17.15%	12.38%	17.98%	17.52%	18.46%	16.64%	16.76%	15.46%	14.88%	15.46%	17.72%	16.27%	18.28%	18.42%	40.58%	33.80%	8,016,401	37,690,383	17.54%
JANUARY	18.47%	17.98%	17.28%	15.72%	9.87%	14.11%	17.15%	16.86%	15.06%	14.56%	14.36%	13.17%	13.65%	14.84%	13.96%	14.80%	14.94%	38.40%	31.04%	7,306,689	38,930,230	15.80%
FEBRUARY	16.69%	16.87%	17.23%	15.22%	10.03%	14.07%	16.14%	17.70%	14.89%	13.90%	15.40%	13.18%	13.30%	14.61%	13.94%	13.23%	14.91%	36.56%	30.63%	6,930,954	37,941,036	15.45%
MARCH	18.52%	19.91%	19.74%	17.57%	13.67%	17.38%	16.26%	12.30%	14.72%	15.59%	15.14%	13.01%	16.38%	16.09%	15.70%	16.41%	16.54%	37.09%	43.48%	6,049,239	30,189,668	16.69%
APRIL	25.24%	24.31%	26.98%	23.73%	21.43%	24.73%	23.57%	17.35%	19.50%	20.44%	20.59%	17.82%	22.06%	19.32%	19.05%	21.69%	19.63%	38.41%	33.09%	4,592,970	15,847,296	22.47%
MAY	25.36%	26.09%	27.51%	24.34%	23.48%	31.13%	18.99%	24.70%	22.28%	22.24%	23.01%	19.70%	22.90%	20.15%	19.61%	22.39%	21.25%	39.31%	33.34%	6,865,617	21,545,363	24.17%
JUNE																						
	19.05%	18.81%	19.62%	17.38%	13.35%	16.94%	17.28%	17.57%	16.43%	15.98%	17.00%	14.56%	16.32%	17.27%	16.60%	16.99%	17.52%	38.40%	34.44%	75,829,673	362,800,650	17.29%

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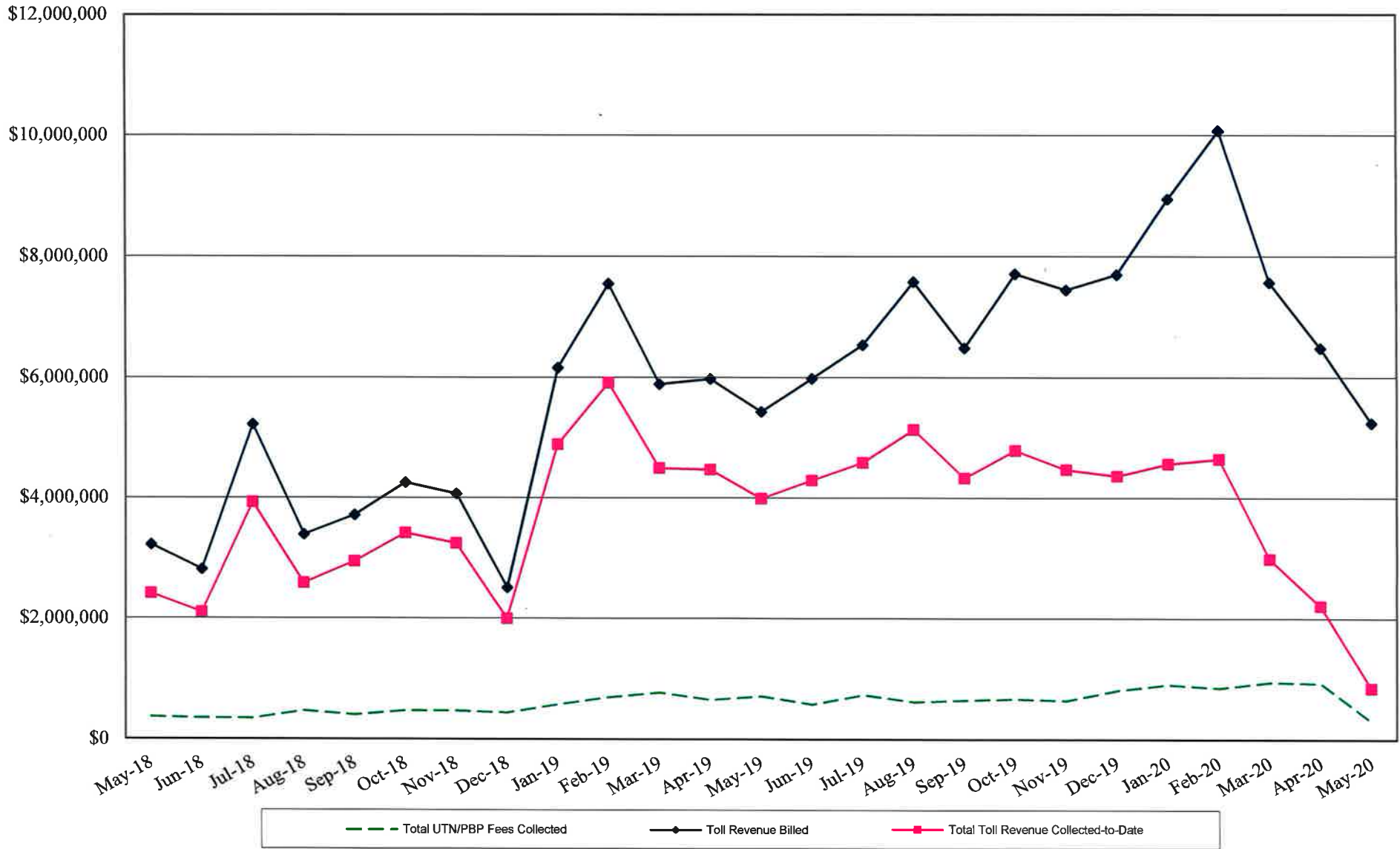
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MAY 31, 2020

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
May-18	2,811,413	\$3,226,110.55	\$2,123,627.43	\$291,962.24	\$2,415,589.67	74.88%
Jun-18	2,442,134	\$2,818,413.80	\$1,875,591.33	\$223,814.18	\$2,099,405.51	74.49%
Jul-18	4,552,201	\$5,215,698.39	\$3,485,953.19	\$437,344.04	\$3,923,297.23	75.22%
Aug-18	2,887,957	\$3,397,749.17	\$2,408,468.41	\$180,237.16	\$2,588,705.57	76.19%
Sep-18	3,080,107	\$3,714,191.75	\$2,793,219.15	\$152,147.43	\$2,945,366.58	79.30%
Oct-18	3,539,827	\$4,256,584.51	\$3,232,489.14	\$183,286.75	\$3,415,775.89	80.25%
Nov-18	3,473,140	\$4,067,453.95	\$3,055,237.26	\$190,074.20	\$3,245,311.46	79.79%
Dec-18	2,103,211	\$2,512,093.99	\$1,840,288.36	\$153,903.17	\$1,994,191.53	79.38%
Jan-19	5,109,472	\$6,154,818.14	\$4,430,491.50	\$450,849.81	\$4,881,341.31	79.31%
Feb-19	6,126,952	\$7,551,176.68	\$5,320,877.00	\$586,729.31	\$5,907,606.31	78.23%
Mar-19	4,912,381	\$5,888,459.43	\$4,051,567.03	\$439,035.55	\$4,490,602.58	76.26%
Apr-19	5,109,028	\$5,973,670.26	\$4,007,389.71	\$461,856.83	\$4,469,246.54	74.82%
May-19	4,243,152	\$5,424,858.80	\$3,559,557.91	\$425,534.85	\$3,985,092.76	73.46%
Jun-19	4,804,660	\$5,978,697.06	\$3,795,050.01	\$491,776.45	\$4,286,826.46	71.70%
Jul-19	5,332,720	\$6,534,580.24	\$3,971,271.43	\$613,207.38	\$4,584,478.81	70.16%
Aug-19	6,260,606	\$7,581,858.70	\$4,459,022.23	\$666,726.74	\$5,125,748.97	67.61%
Sep-19	5,332,685	\$6,482,173.99	\$3,793,328.25	\$534,195.07	\$4,327,523.32	66.76%
Oct-19	6,371,641	\$7,713,379.96	\$4,151,537.09	\$631,675.02	\$4,783,212.11	62.01%
Nov-19	6,055,534	\$7,448,412.08	\$3,891,724.10	\$578,353.91	\$4,470,078.01	60.01%
Dec-19	6,178,315	\$7,702,838.60	\$3,771,501.70	\$588,859.90	\$4,360,361.60	56.61%
Jan-20	7,434,890	\$8,947,588.80	\$3,867,539.61	\$695,707.96	\$4,563,247.57	51.00%
Feb-20	7,978,541	\$10,069,822.29	\$3,929,889.33	\$711,713.07	\$4,641,602.40	46.09%
Mar-20	6,160,740	\$7,571,651.97	\$2,541,417.81	\$448,704.41	\$2,990,122.22	39.49%
Apr-20	6,000,728	\$6,478,287.06	\$1,896,849.26	\$309,670.16	\$2,206,519.42	34.06%
May-20	5,064,318	\$5,238,909.26	\$687,316.27	\$158,816.85	\$846,133.12	16.15%
TOTALS	123,366,353	\$147,949,479.43	\$82,941,204.51	\$10,606,182.44	\$93,547,386.95	63.23%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MAY 31, 2020



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - MAY 2020			YEAR-TO-DATE - MAY 31, 2020		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$121,461	\$193,257	(\$71,795)	\$1,798,753	\$2,023,335	(\$224,582)
TOTAL CASH AVAILABLE	\$121,461	\$193,257	(\$71,795)	\$1,798,753	\$2,023,335	(\$224,582)
EXPENSES						
OPERATIONS	\$15,112	\$27,150	\$12,038	\$238,782	\$277,330	\$38,548
MAINTENANCE	\$17,925	\$10,642	(\$7,283)	\$89,392	\$106,418	\$17,026
TOTAL O&M	\$33,036	\$37,792	\$4,756	\$328,174	\$383,748	\$55,574
NET CASH FLOW	\$88,425	\$155,465	(\$67,040)	\$1,470,579	\$1,639,587	(\$169,008)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$64,558	\$1,237,678
Orange County	\$1,000,000	\$348,989	\$651,011	\$32,353	\$618,658
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$145,440	\$2,783,805
CFX	\$38,010,485	\$12,207,612	\$25,802,873	\$1,228,228	\$24,574,646
Total	\$45,510,485	\$14,825,120	\$30,685,365	\$1,470,579	\$29,214,786

* Subject to year end audit adjustments.