

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2020	Projected 2020	Budget 2021	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$441,400,000	356,500,000	377,775,692	(\$63,624,308)	6%	-14%
Tolls - Pay By Plate	38,000,000	59,100,000	50,124,308	12,124,308	-15%	32%
Fees Collected via Pay by Plate and UTC's	10,815,000	11,160,200	7,858,000	(2,957,000)	-30%	-27%
Transponder sales	748,202	870,015	921,530	173,328	6%	23%
Other Operating	962,088	1,871,934	1,848,762	886,674	-1%	92%
Interest	5,971,846	7,510,117	6,067,454	95,608	-19%	2%
Miscellaneous	731,471	731,609	744,221	12,750	2%	2%
Total revenues	498,628,607	437,743,875	445,339,967	(53,288,640)	2%	-11%
Expenses:						
Operations	68,790,186	68,908,278	66,046,188	(2,743,998)	-4%	-4%
Maintenance	20,591,837	18,219,170	19,911,335	(680,502)	9%	-3%
Administrative	8,982,398	8,554,361	8,848,562	(133,836)	3%	-1%
Other Operating	2,741,800	2,802,306	2,741,800	-	-2%	0%
Total expenses	101,106,221	98,484,115	97,547,885	(3,558,336)	-1%	-4%
Add deposits into OMA reserve	756,244	756,244	-	(756,244)	-100%	-100%
Less advances for operations and maintenance expenses received from the FDOT	(7,519,332)	(7,600,837)	(7,233,937)	285,395	-5%	-4%
Total Expenses and Deposits	94,343,133	91,639,522	90,313,948	(4,029,185)	-1%	-4%
Net revenues, as defined, plus payments received from the FDOT	404,285,474	346,104,353	355,026,019	(49,259,455)	3%	-12%
Senior debt service payments*	196,473,591	196,473,591	210,806,372	14,332,781	7%	7%
SunTrust Bank Loan Payment	7,415,022	7,415,022	7,895,779	480,757	6%	6%
Total debt payments plus FDOT repayments	203,888,613	203,888,613	218,702,151	14,813,538	7%	7%
Subordinate debt service ratio of net revenues to total debt paymen	1.98	1.70	1.62	-0.36	-4%	-18%
Senior debt service ratio of net revenues to debt service	2.06	1.76	1.68	-0.37	-4%	-18%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis

	Budget 2020	Projected 2020	Budget 2021	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$441,400,000	\$356,500,000	\$377,775,692	(\$63,624,308)	6%	-14%
Tolls - Pay By Plate	38,000,000	59,100,000	50,124,308	12,124,308	-15%	32%
Fees Collected via Pay by Plate and UTC's	10,815,000	11,160,200	7,858,000	(2,957,000)	-30%	-27%
Transponder sales	748,202	870,015	921,530	173,328	6%	23%
Other Operating	962,088	1,871,934	1,848,762	886,674	-1%	92%
Interest	5,971,846	7,510,117	6,067,454	95,608	-19%	2%
Miscellaneous	731,471	731,609	744,221	12,750	2%	2%
Total revenues	498,628,607	437,743,875	445,339,967	(53,288,640)	2%	-11%
Expenses:						
Operations	68,790,186	68,908,278	66,046,188	(2,743,998)	-4%	-4%
Maintenance	20,591,837	18,219,170	19,911,335	(680,502)	9%	-3%
Administrative	8,982,398	8,554,361	8,848,562	(133,836)	3%	-1%
Other Operating	2,741,800	2,802,306	2,741,800	-	-2%	0%
Total expenses	101,106,221	98,484,115	97,547,885	(3,558,336)	-1%	-4%
Debt service payments	187,208,591	187,208,591	205,423,926	18,215,335	10%	10%
SunTrust Bank Loan Payment	7,415,022	7,415,022	7,445,625	30,603	0%	0%
Renewal and Replacement Reserve	54,000,000	15,000,000	25,000,000	(29,000,000)	67%	-54%
OM&A Capital Expenditures & Projects	252,000	174,553	166,000	(86,000)	-5%	-34%
Net Available for System Projects	\$148,646,773	\$129,461,594	\$109,756,531	(\$38,890,242)	-15%	-26%

Central Florida Expressway Authority
All Activities - Total By Line Item

Description	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 6,729,792	\$ 6,384,320	\$ 6,729,792	\$ -	5%	0%
Social Security and Medicare	480,151	445,550	480,151	-	8%	0%
Retirement Contributions -FRS	825,711	784,817	825,711	-	5%	0%
Life and Health Insurance	1,608,294	1,377,800	1,608,294	-	17%	0%
State Assessment	15,401	13,620	15,401	-	13%	0%
Workers' Compensation	60,007	54,370	60,007	-	10%	0%
Total Salaries & Benefits	9,719,357	9,060,477	9,719,357	-	7%	0%
OTHER						
Cost Of Transponders Sold - Sticker	1,272,191	1,327,474	1,272,191	-	-4%	0%
Cost Of Transponders Sold - Hardcase	603,369	682,590	603,369	-	-12%	0%
Cost Of Transponders Sold - Bumper	4,903	7,526	4,903	-	-35%	0%
Cost Of Transponders Sold - Dual Protocol	378,762	490,000	378,762	-	-23%	0%
Cost Of Transponders Sold - Hang Tag	1,120	9,125	1,120	-	-88%	0%
Professional Services	1,806,850	1,638,750	1,806,850	-	10%	0%
Legal Fees	200,000	125,000	100,000	(100,000)	-20%	-50%
Consultant Fees	338,250	286,336	278,686	(59,564)	-3%	-18%
Consultant Fees - Surveys	20,000	20,000	20,000	-	0%	0%
Maintenance Program Support	300,000	175,000	175,000	(125,000)	0%	-42%
Maintenance Program Support - ITS	775,000	575,000	575,000	(200,000)	0%	-26%
FON Program Support	200,000	200,000	200,000	-	0%	0%
Pavement Management System	35,000	35,000	31,000	(4,000)	-11%	-11%
Auditing Fees	79,500	79,500	79,500	-	0%	0%
Contract Personnel	15,488,008	15,769,544	13,968,008	(1,520,000)	-11%	-10%
Toll Plazas Salaries/Wages	10,571,324	10,242,421	10,860,899	289,575	6%	3%
Toll Plazas Other Direct Expenses	443,311	443,311	454,406	11,095	3%	3%
Toll Collection Management Fees	939,148	939,148	970,450	31,302	3%	3%
Toll Plazas Administration Salaries	1,790,968	1,790,968	1,840,129	49,161	3%	3%
Toll Plazas Office Expenses	314,254	314,254	322,122	7,868	3%	3%
Toll Plazas Insurance and Bond	50,952	50,952	52,229	1,277	3%	3%
Florida Highway Patrol Services	1,036,459	950,000	973,513	(62,946)	2%	-6%
Motorist Service Patrol Agreement	1,760,812	1,375,824	1,811,500	50,688	32%	3%
Rapid Incident Scene Clearance	50,000	25,000	25,000	(25,000)	0%	-50%
Toll Plazas Janitorial	325,914	330,552	338,239	12,325	2%	4%
Travel	79,800	55,268	78,300	(1,500)	42%	-2%
Reimbursed Local Travel	15,995	11,595	14,095	(1,900)	22%	-12%
Gasoline	20,300	21,505	21,495	1,195	0%	6%
Telephone Service	382,150	364,600	397,450	15,300	9%	4%
Internet Service	72,000	75,000	72,000	-	-4%	0%
Postage and Delivery	2,212,200	3,380,250	2,211,450	(750)	-35%	0%
Printing	544,500	752,710	544,000	(500)	-28%	0%
Service Center Printing and Mailing	72,600	69,500	72,600	-	4%	0%
CAFR	17,500	17,500	17,500	-	0%	0%
Utilities	2,577,535	2,568,244	2,618,994	41,459	2%	2%
Lease - Buildings	56,500	56,500	56,500	-	0%	0%
Leases - Equipment	60,250	66,554	63,750	3,500	-4%	6%
Records Management	40,284	37,283	40,284	-	8%	0%
Insurance	923,779	925,939	948,538	24,759	2%	3%
Repairs & Maint. - Equipment	531,300	575,300	573,750	42,450	0%	8%
Maintenance FON Locates	12,000	12,000	12,000	-	0%	0%
Maintenance - ITS Infrastructure	2,137,000	1,900,000	2,495,000	358,000	31%	17%
Support & Maint. - Software	112,000	112,000	112,000	-	0%	0%

Description	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
Repairs & Maint. - Software and Hardware	666,000	843,300	643,900	(22,100)	-24%	-3%
Maintenance - Toll Collection Software	890,000	1,200,000	890,000	-	-26%	0%
Maintenance - Toll System Replacement	930,000	750,000	930,000	-	24%	0%
Repairs & Maint. - Fiber Optic Network	225,000	175,000	175,000	(50,000)	0%	-22%
Facilities Maintenance	1,891,417	1,933,106	1,980,676	89,259	2%	5%
Repairs and Maint. - Toll Equipment	2,589,704	2,663,392	1,921,855	(667,849)	-28%	-26%
Repairs and Maint. - Toll Equipment Parts	414,296	396,750	506,500	92,204	28%	22%
Repairs & Maint. - VES Equipment	404,860	428,860	333,061	(71,799)	-22%	-18%
Repairs & Maint. - Vehicles	11,150	14,700	14,400	3,250	-2%	29%
System Modifications Maintenance -Website	5,400	17,000	5,400	-	-68%	0%
Roadway and Bridges Maintenance	6,703,464	6,799,987	7,123,772	420,308	5%	6%
Landscape Maintenance Service	4,021,452	3,068,064	2,953,720	(1,067,732)	-4%	-27%
Bridge Inspection	347,892	390,500	500,000	152,108	28%	44%
Sign Maintenance/Inspection	306,280	334,000	312,000	5,720	-7%	2%
Traffic Signals and Lights	164,000	230,000	230,000	66,000	0%	40%
Aquatics	275,075	102,401	175,000	(100,075)	71%	-36%
Board Meeting Broadcasting	8,700	8,700	8,700	-	0%	0%
Promotion	2,300,000	2,304,000	2,300,000	-	0%	0%
Newsletter	3,600	3,600	3,600	-	0%	0%
Photography	2,000	2,000	2,000	-	0%	0%
Displays	3,500	4,500	3,500	-	-22%	0%
Graphic Production Services	70,000	80,000	70,000	-	-13%	0%
Promotional Items	27,500	29,000	27,500	-	-5%	0%
Advertising and Legal Notices	7,500	5,750	6,750	(750)	17%	-10%
Bank Fees	1,461,150	1,290,250	1,300,650	(160,500)	1%	-11%
Credit Card Fees	8,550,000	8,675,000	8,550,000	-	-1%	0%
Security	6,561	6,060	6,061	(500)	0%	-8%
Special Events	35,000	40,000	35,000	-	-13%	0%
Employee Support Services	8,000	7,500	8,000	-	7%	0%
Miscellaneous Expense	22,150	14,675	17,150	(5,000)	17%	-23%
Office Supplies	94,150	81,058	93,950	(200)	16%	0%
Office Expense - Other	138,950	130,670	128,000	(10,950)	-2%	-8%
Operating Supplies	46,950	23,725	46,950	-	98%	0%
Transponder Supplies	10,000	20,000	10,000	-	-50%	0%
Software Expense	3,100	1,500	2,900	(200)	93%	-6%
Dues and Subscriptions	517,706	516,286	523,281	5,575	1%	1%
Books and Publications	600	550	550	(50)	0%	-8%
Seminars and Conferences	43,030	26,250	44,680	1,650	70%	4%
Staff Training and Education	68,550	77,450	61,170	(7,380)	-21%	-11%
Contingency (Projects)	181,089	8,000	116,000	(65,089)	1350%	-36%
Furniture	35,500	32,725	32,470	(3,030)	-1%	-9%
Total Other:	82,145,064	81,621,332	79,586,728	(2,558,336)	-2%	-3%
Interoperability Transaction Fee	6,500,000	5,000,000	5,500,000	(1,000,000)	10%	-15%
Other Operating Expenses	2,741,800	2,802,306	2,741,800	-	-2%	0%
TOTAL	101,106,221	98,484,115	97,547,885	(3,558,336)	-1%	-4%
CAPITAL EXPENDITURES						
General Equipment	75,000	56,000	41,000	(34,000)	-27%	-45%
Vehicle Purchases	32,000	28,553	-	(32,000)	-100%	-100%
Software	145,000	90,000	125,000	(20,000)	39%	-14%
Total Capital Expenditures:	252,000	174,553	166,000	(86,000)	-5%	-34%

**Central Florida Expressway Authority
Operations Activity - Summary**

	2020 Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
Toll Operations (710)	\$ 588,215	\$ 566,050	\$ 588,215	\$ -	4%	0%
IT (720)	5,859,594	5,709,600	5,859,594	-	3%	0%
Special Projects (725)	152,358	143,425	145,483	(6,875)	1%	-5%
Service Center (740 & 750)	28,640,219	30,830,317	27,140,219	(1,500,000)	-12%	-5%
E-PASS Business Services (743)	158,185	146,560	158,185	-	8%	0%
Public Outreach/Education (745)	3,017,100	3,067,600	3,017,100	-	-2%	0%
Toll Facilities	23,874,515	23,444,726	23,637,392	(237,123)	1%	-1%
Subtotal	62,290,186	63,908,278	60,546,188	(1,743,998)	-5%	-3%
Interoperability Transaction Fee	6,500,000	5,000,000	5,500,000	(1,000,000)	10%	-15%
Total Operating Costs	68,790,186	68,908,278	66,046,188	(2,743,998)	-4%	-4%

Capital Expenditures and Projects

<u>Capital Expenditures</u>						
IT (720)	50,000	50,000	50,000	-	0%	0%

Central Florida Expressway Authority
Operations Activity - Total By Line Item

Description	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,842,980	\$ 1,766,000	\$ 1,842,980	\$ -	4%	0%
Social Security and Medicare	139,517	131,100	139,517	-	6%	0%
Retirement Contributions -FRS	200,185	189,000	200,185	-	6%	0%
Life and Health Insurance	454,121	388,500	454,121	-	17%	0%
State Assessment	4,310	3,690	4,310	-	17%	0%
Workers' Compensation	5,819	4,640	5,819	-	25%	0%
Total Salaries & Benefits	2,646,932	2,482,930	2,646,932	-	7%	0%
OTHER						
Cost Of Transponders Sold - Sticker	1,272,191	1,327,474	1,272,191	-	-4%	0%
Cost Of Transponders Sold - Hardcase	603,369	682,590	603,369	-	-12%	0%
Cost Of Transponders Sold - Bumper	4,903	7,526	4,903	-	-35%	0%
Cost Of Transponders Sold - Dual Protocol	378,762	490,000	378,762	-	-23%	0%
Cost Of Transponders Sold - E-PASS Hang Tag	1,120	9,125	1,120	-	-88%	0%
Professional Services	1,050,000	904,000	1,050,000	-	16%	0%
Consultant Fees- Surveys	20,000	20,000	20,000	-	0%	0%
Contract Personnel	14,720,008	15,000,000	13,220,008	(1,500,000)	-12%	-10%
Toll Plazas Salaries/Wages	10,571,324	10,242,421	10,860,899	289,575	6%	3%
Toll Plazas Other Direct Expenses	443,311	443,311	454,406	11,095	3%	3%
Toll Collection Management Fees	939,148	939,148	970,450	31,302	3%	3%
Toll Plazas Administration Salaries	1,790,968	1,790,968	1,840,129	49,161	3%	3%
Toll Plazas Office Expenses	314,254	314,254	322,122	7,868	3%	3%
Toll Plazas Insurance and Bond	50,952	50,952	52,229	1,277	3%	3%
Toll Plazas Janitorial	325,914	330,552	338,239	12,325	2%	4%
Travel	14,700	8,100	13,200	(1,500)	63%	-10%
Reimbursed Local Travel	2,950	1,700	2,150	(800)	26%	-27%
Gasoline	2,150	1,850	1,850	(300)	0%	-14%
Telephone Service	382,150	364,600	397,450	15,300	9%	4%
Internet Service	72,000	75,000	72,000	-	-4%	0%
Postage and Delivery	2,206,000	3,375,000	2,206,000	-	-35%	0%
Printing	538,500	737,710	538,500	-	-27%	0%
Service Center Printing and Mailing	72,600	69,500	72,600	-	4%	0%
Utilities	2,107,535	2,075,000	2,125,750	18,215	2%	1%
Lease - Buildings	56,500	56,500	56,500	-	0%	0%
Leases - Equipment	15,250	18,054	15,250	-	-16%	0%
Records Management	2,180	2,283	2,180	-	-5%	0%
Insurance	775,298	772,002	794,601	19,303	3%	2%
Repairs & Maint. - Equipment	521,300	545,300	543,750	22,450	0%	4%
Repairs & Maint. - Software and Hardware	626,000	831,300	631,900	5,900	-24%	1%
Maintenance - Toll Collection Software	890,000	1,200,000	890,000	-	-26%	0%
Maintenance - Toll System Replacement	930,000	750,000	930,000	-	24%	0%
Facilities Maintenance	1,645,917	1,684,380	1,732,076	86,159	3%	5%
Repairs and Maint. - Toll Equipment	2,589,704	2,663,392	1,921,855	(667,849)	-28%	-26%
Repairs and Maint. - Toll Equipment Parts	414,296	396,750	506,500	92,204	28%	22%
Repairs & Maint. - VES Equipment	404,860	428,860	333,061	(71,799)	-22%	-18%
Repairs & Maint. - Vehicles	2,000	2,300	2,000	-	-13%	0%
Promotion	2,300,000	2,304,000	2,300,000	-	0%	0%
Newsletter	3,600	3,600	3,600	-	0%	0%
Displays	3,500	4,500	3,500	-	-22%	0%
Graphic Production Services	60,000	60,000	60,000	-	0%	0%
Promotional Items	25,000	26,500	25,000	-	-6%	0%
Bank Fees	1,414,800	1,238,700	1,254,300	(160,500)	1%	-11%
Credit Card Fees	8,550,000	8,675,000	8,550,000	-	-1%	0%
Security	5,061	5,060	5,061	-	0%	0%
Miscellaneous Expense	3,650	2,475	3,650	-	47%	0%
Office Supplies	45,900	39,656	45,800	(100)	15%	0%
Office Expense - Other	98,750	104,086	98,100	(650)	-6%	-1%
Operating Supplies	46,950	23,725	46,950	-	98%	0%
Transponder Supplies	10,000	20,000	10,000	-	-50%	0%
Software Expense	600	500	400	(200)	-20%	-33%
Dues and Subscriptions	256,270	260,089	256,145	(125)	-2%	0%
Books and Publications	600	550	550	(50)	0%	-8%

Description	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
Seminars and Conferences	5,300	3,650	4,850	(450)	33%	-8%
Staff Training and Education	25,000	20,000	23,000	(2,000)	15%	-8%
Contingency Project(s)	15,759	8,000	16,000	241	100%	2%
Furniture	14,400	13,355	14,350	(50)	7%	0%
Total Other:	59,643,254	61,425,348	57,899,256	(1,743,998)	-6%	-3%
SUBTOTAL	62,290,186	63,908,278	60,546,188	(1,743,998)	-5%	-3%
Interoperability Transaction Fee	6,500,000	5,000,000	5,500,000	(1,000,000)	10%	-15%
TOTAL	68,790,186	68,908,278	66,046,188	(2,743,998)	-4%	-4%
CAPITAL EXPENDITURES						
General Equipment	30,000	30,000	30,000	-	0%	0%
Software	20,000	20,000	20,000	-	0%	0%
Total Capital Expenditures:	50,000	50,000	50,000	-	0%	0%

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
Maintenance Administration (810)	\$ 3,491,027	\$ 2,853,818	\$ 3,393,115	\$ (97,912)	19%	-3%
Traffic Operations (820)	5,179,174	4,495,400	5,178,728	(446)	15%	0%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528)	11,921,636	10,869,952	11,339,492	(582,144)	4%	-5%
Total Maintenance Costs	20,591,837	18,219,170	19,911,335	(680,502)	9%	-3%

Capital Expenditures

Capital Expenditures						
Maintenance Administration (810)	62,000	34,553	6,000	(56,000)	-83%	-90%
Traffic Operations (820)	80,000	60,000	60,000	(20,000)	0%	-25%
Total Capital Expenditures	142,000	94,553	66,000	(76,000)	-30%	-54%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

Description	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,103,876	\$ 1,020,000	\$ 1,103,876	\$ -	8%	0%
Social Security and Medicare	82,295	76,000	82,295	-	8%	0%
Retirement Contributions -FRS	93,446	86,500	93,446	-	8%	0%
Life and Health Insurance	281,076	213,000	281,076	-	32%	0%
State Assessment	2,669	2,300	2,669	-	16%	0%
Workers' Compensation	39,368	37,600	39,368	-	5%	0%
Total Salaries & Benefits	1,602,730	1,435,400	1,602,730	-	12%	0%
OTHER						
Consultant Fees	125,000	115,850	115,000	(10,000)	-1%	-8%
Maintenance Program Support	300,000	175,000	175,000	(125,000)	0%	-42%
Maintenance Program Support - ITS	775,000	575,000	575,000	(200,000)	0%	-26%
FON Program Support	200,000	200,000	200,000	-	0%	0%
Pavement Management System	35,000	35,000	31,000	(4,000)	-11%	-11%
Contract Personnel	200,000	179,044	180,000	(20,000)	1%	-10%
Florida Highway Patrol Services	1,036,459	950,000	973,513	(62,946)	2%	-6%
Motorist Service Patrol Agreement	1,760,812	1,375,824	1,811,500	50,688	32%	3%
Rapid Incident Scene Clearance	50,000	25,000	25,000	(25,000)	0%	-50%
Travel	9,500	4,150	9,500	-	129%	0%
Reimbursed Local Travel	1,700	600	600	(1,100)	0%	-65%
Gasoline	16,000	18,000	18,000	2,000	0%	13%
Postage and Delivery	1,000	250	250	(750)	0%	-75%
Utilities	145,000	145,000	145,000	-	0%	0%
Maintenance FON Locates	12,000	12,000	12,000	-	0%	0%
Maintenance - ITS Infrastructure	2,137,000	1,900,000	2,495,000	358,000	31%	17%
Repairs & Maint. - Fiber Optic Network	225,000	175,000	175,000	(50,000)	0%	-22%
Repairs & Maint. - Vehicles	7,000	8,000	8,000	1,000	0%	14%
Roadway and Bridges Maintenance	6,703,464	6,799,987	7,123,772	420,308	5%	6%
Landscape Maintenance Service	3,959,595	3,013,064	2,898,720	(1,060,875)	-4%	-27%
Bridge Inspection	347,892	390,500	500,000	152,108	28%	44%
Sign Maintenance/Inspection	306,280	334,000	312,000	5,720	-7%	2%
Traffic Signals and Lights	164,000	230,000	230,000	66,000	0%	40%
Aquatics	275,075	102,401	175,000	(100,075)	71%	-36%
Advertising and Legal Notices	1,000	250	250	(750)	0%	-75%
Office Supplies	4,100	4,000	4,000	(100)	0%	-2%
Office Expense - Other	4,500	3,250	3,250	(1,250)	0%	-28%
Dues and Subscriptions	2,900	1,650	1,650	(1,250)	0%	-43%
Seminars and Conferences	5,000	3,050	5,000	-	64%	0%
Staff Training and Education	8,500	3,100	3,100	(5,400)	0%	-64%
Contingency Project(s)	165,330	-	100,000	(65,330)	-	-40%
Furniture	5,000	4,800	2,500	(2,500)	-48%	-50%
Total Other:	18,989,107	16,783,770	18,308,605	(680,502)	9%	-4%
TOTAL	20,591,837	18,219,170	19,911,335	(680,502)	9%	-3%
CAPITAL EXPENDITURES						
General Equipment	30,000	6,000	6,000	(24,000)	0%	-80%
Vehicle Purchases	32,000	28,553	-	(32,000)	-100%	-100%
Software	80,000	60,000	60,000	(20,000)	0%	-25%
Total Capital Expenditures:	142,000	94,553	66,000	(76,000)	-30%	-54%

**Central Florida Expressway Authority
Administration Activity - Summary**

	2020 Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
General (610)	\$ 930,375	\$ 910,871	\$ 911,245	\$ (19,130)	0%	-2%
525 Magnolia (615)	24,463	49,967	49,967	25,504	0%	104%
Administrative Services (620)	2,194,757	2,233,994	2,194,757	-	-2%	0%
Engineering (623)	77,225	65,375	77,225	-	18%	0%
Legal (625)	805,439	707,250	717,439	(88,000)	1%	-11%
Accounting (630)	1,661,288	1,617,400	1,661,288	-	3%	0%
Procurement (640)	622,224	583,630	621,324	(900)	6%	0%
Risk Management (645)	164,461	18,200	164,461	-	804%	0%
Records Management (655)	387,493	366,464	387,493	-	6%	0%
Human Resources (660)	344,693	320,375	344,693	-	8%	0%
Supplier Diversity (665)	371,189	315,005	319,939	(51,250)	2%	-14%
Communications (670)	770,237	741,500	770,237	-	4%	0%
Construction Administration (685)	64,554	60,330	64,494	(60)	7%	0%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
Total Administration Costs	8,982,398	8,554,361	8,848,562	(133,836)	3%	-1%

Capital Expenditures and Projects

Capital Expenditures						
General (610)	15,000	20,000	5,000	(10,000)	-75%	-67%
Communications (670)	45,000	10,000	45,000	-	350%	0%
Total Capital Expenditures	60,000	30,000	50,000	(10,000)	67%	-17%

Central Florida Expressway Authority
Administration Activity - Total By Line Item

Description	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 3,782,936	\$ 3,598,320	\$ 3,782,936	\$ -	5%	0%
Social Security and Medicare	258,339	238,450	258,339	-	8%	0%
Retirement Contributions -FRS	532,080	509,317	532,080	-	4%	0%
Life and Health Insurance	873,097	776,300	873,097	-	12%	0%
State Assessment	8,422	7,630	8,422	-	10%	0%
Workers' Compensation	14,820	12,130	14,820	-	22%	0%
Total Salaries & Benefits	5,469,695	5,142,147	5,469,695	-	6%	0%
OTHER						
Professional Services	756,850	734,750	756,850	-	3%	0%
Legal Fees	200,000	125,000	100,000	(100,000)	-20%	-50%
Consultant Fees	213,250	170,486	163,686	(49,564)	-4%	-23%
Auditing Fees	79,500	79,500	79,500	-	0%	0%
Contract Personnel	568,000	590,500	568,000	-	-4%	0%
Travel	55,600	43,018	55,600	-	29%	0%
Reimbursed Local Travel	11,345	9,295	11,345	-	22%	0%
Gasoline	2,150	1,655	1,645	(505)	-1%	-23%
Postage and Delivery	5,200	5,000	5,200	-	4%	0%
Printing	6,000	15,000	5,500	(500)	-63%	-8%
CAFR	17,500	17,500	17,500	-	0%	0%
Utilities	325,000	348,244	348,244	23,244	0%	7%
Leases - Equipment	45,000	48,500	48,500	3,500	0%	8%
Records Management	38,104	35,000	38,104	-	9%	0%
Insurance	148,481	153,937	153,937	5,456	0%	4%
Repairs & Maint. - Equipment	10,000	30,000	30,000	20,000	0%	200%
Support & Maint. - Software	112,000	112,000	112,000	-	0%	0%
Repairs & Maint. - Software and Hardware	40,000	12,000	12,000	(28,000)	0%	-70%
Facilities Maintenance	245,500	248,726	248,600	3,100	0%	1%
Repairs & Maint. - Vehicles	2,150	4,400	4,400	2,250	0%	105%
System Modifications Maintenance - Website	5,400	17,000	5,400	-	-68%	0%
Landscape Maintenance Service	61,857	55,000	55,000	(6,857)	0%	-11%
Board Meeting Broadcasting	8,700	8,700	8,700	-	0%	0%
Photography	2,000	2,000	2,000	-	0%	0%
Graphic Production Services	10,000	20,000	10,000	-	-50%	0%
Promotional Items	2,500	2,500	2,500	-	0%	0%
Advertising and Legal Notices	6,500	5,500	6,500	-	18%	0%
Bank Fees	46,350	51,550	46,350	-	-10%	0%
Security	1,500	1,000	1,000	(500)	0%	-33%
Special Events	35,000	40,000	35,000	-	-13%	0%
Employee Support Services	8,000	7,500	8,000	-	7%	0%
Miscellaneous Expense	18,500	12,200	13,500	(5,000)	11%	-27%
Office Supplies	44,150	37,402	44,150	-	18%	0%
Office Expense - Other	35,700	23,334	26,650	(9,050)	14%	-25%
Software Expense	2,500	1,000	2,500	-	150%	0%
Dues and Subscriptions	258,536	254,547	265,486	6,950	4%	3%
Seminars and Conferences	32,730	19,550	34,830	2,100	78%	6%
Staff Training and Education	35,050	54,350	35,070	20	-35%	0%
Furniture	16,100	14,570	15,620	(480)	7%	-3%
Total Other:	3,512,703	3,412,214	3,378,867	(133,836)	-1%	-4%
TOTAL	8,982,398	8,554,361	8,848,562	(133,836)	3%	-1%
CAPITAL EXPENDITURES						
General Equipment	15,000	20,000	5,000	(10,000)	-75%	-67%
Software	45,000	10,000	45,000	-	350%	0%
Total Capital Expenditures:	60,000	30,000	50,000	(10,000)	67%	-17%

**Central Florida Expressway Authority
Other Operating**

	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
Traffic & Engineering Consultant	\$ 496,800	\$ 450,000	\$ 496,800	\$ -	10%	0%
General Systems Consultant	400,000	300,000	400,000	-	33%	0%
General Engineering Consultant	1,845,000	2,052,306	1,845,000	-	-10%	0%
Total Other Operating Expenses	2,741,800	2,802,306	2,741,800	-	-2%	0%

**Central Florida Expressway Authority
Goldenrod Road - Summary**

	2020 Annual Budget	Projected Year-end Actual	2021 Annual Budget	\$ Inc (Decr) over 2020 Budget	% Inc (Decr) over Proj. 2020 Actual	% Inc (Decr) over 2020 Budget
Maintenance	\$ 127,702	\$ 124,948	\$ 127,702	-	2%	0%
Operations	331,630	334,471	331,630	-	-1%	0%
TOTAL	459,332	459,419	459,332	-	0%	0%
TOLL REVENUE	(2,200,000)	(2,100,000)	(2,200,000)	-	5%	0%
NET RESULT OF ACTIVITY	(1,740,668)	(1,640,581)	(1,740,668)	-	6%	0%