



Investment Performance Review For the Quarter Ended September 30, 2020

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Tab I

Markets Face Many Uncertainties Moving into the Fourth Quarter

◆ Coronavirus

- Spread during **colder months** and flu season
- Development of **vaccines**
- Impact on **economic recovery**

◆ Markets

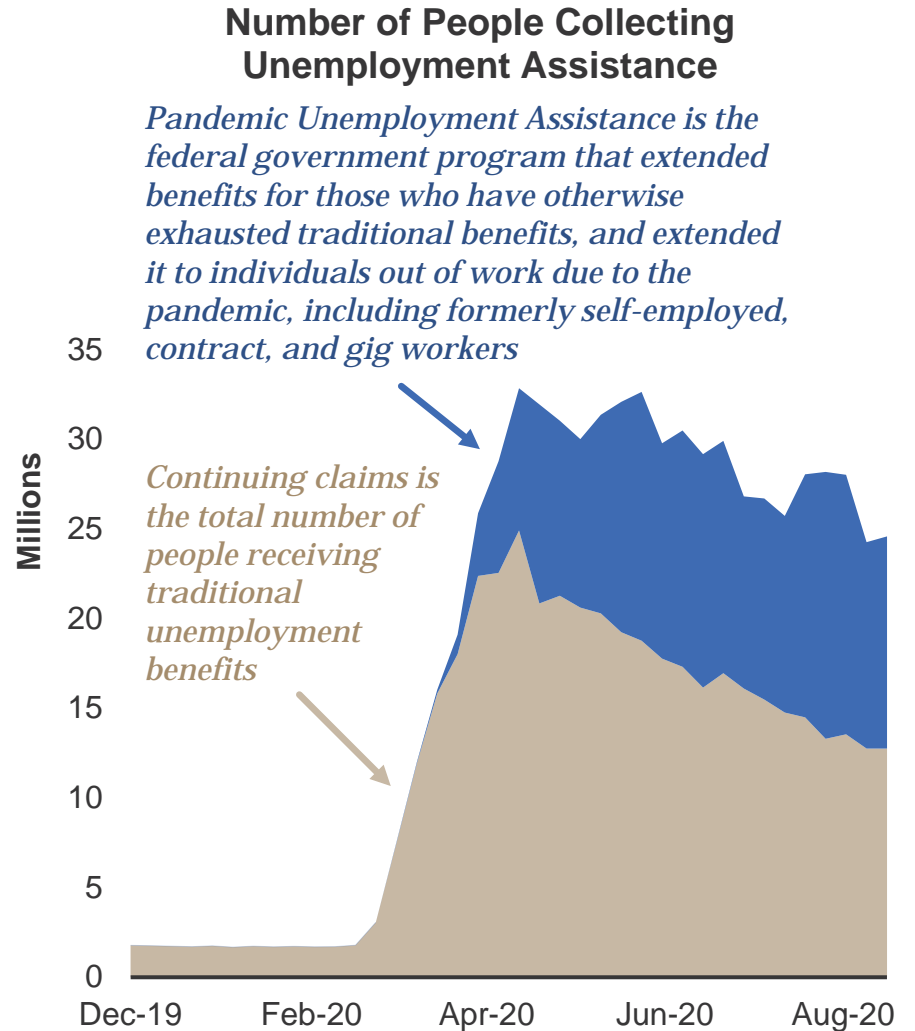
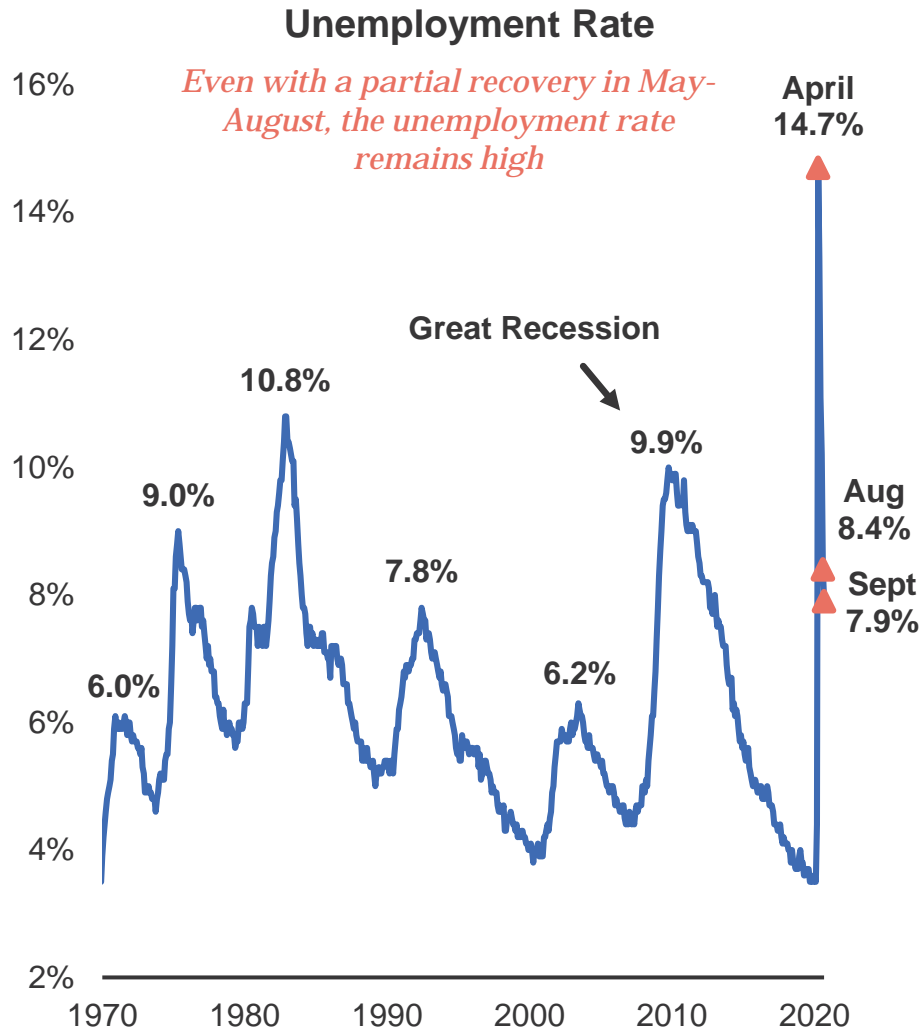
- **Valuations** of bonds and equities
- Further **fiscal stimulus**
- **Fed** policies

◆ Presidential election

- Priorities of government **spending**
- **Tax law** changes
- **Foreign** and **trade policies**
- Future of **ACA**



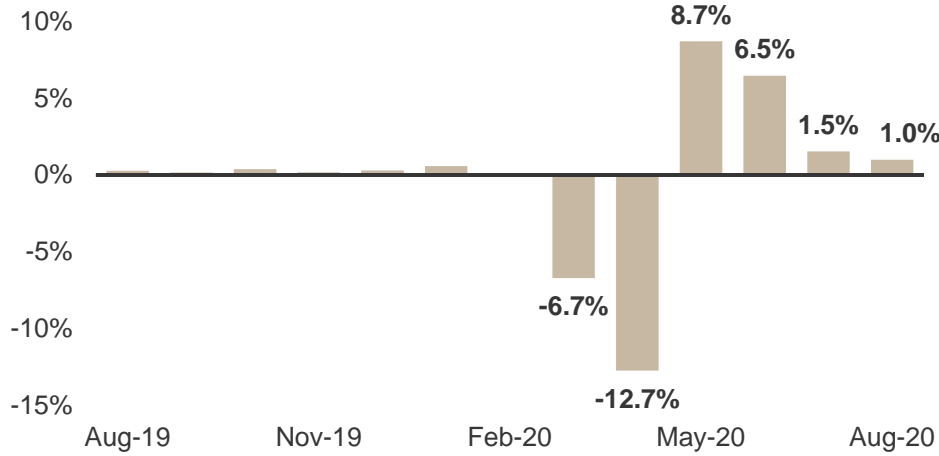
Achieving Pre-Pandemic Employment Levels May Be Challenging



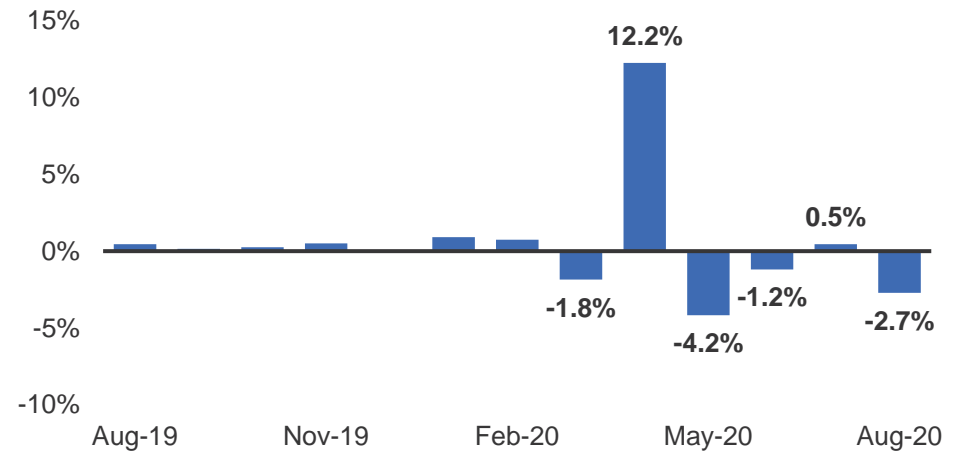
Source: Bloomberg, as of 9/30/2020. Data is seasonally adjusted. Source (quote): Department of Labor.

Economic Indicators Show Resilience, But Future Improvement May Slow

Personal Spending (MoM%)

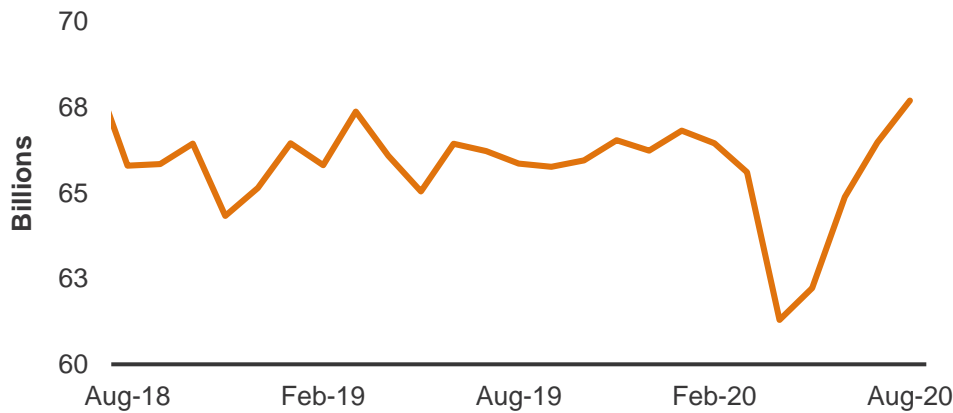


Personal Income (MoM%)

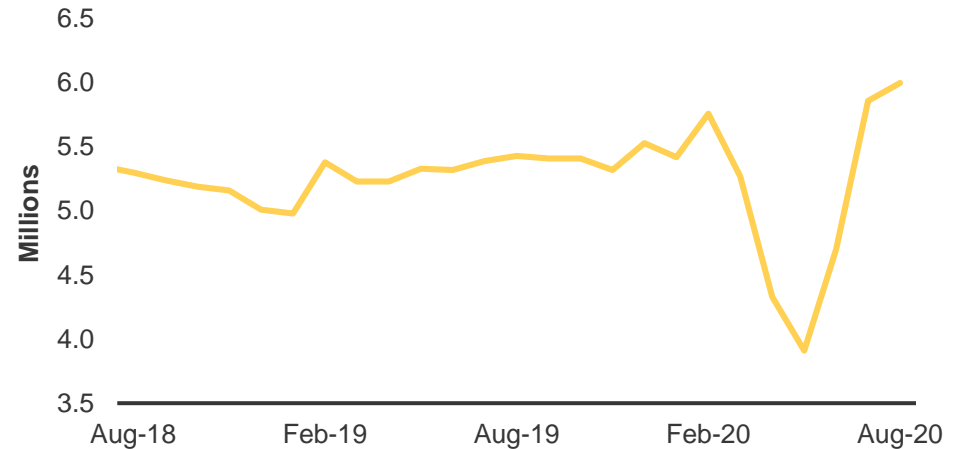


Business Investment

Nondefense Capital Goods Orders Excl. Aircraft, monthly



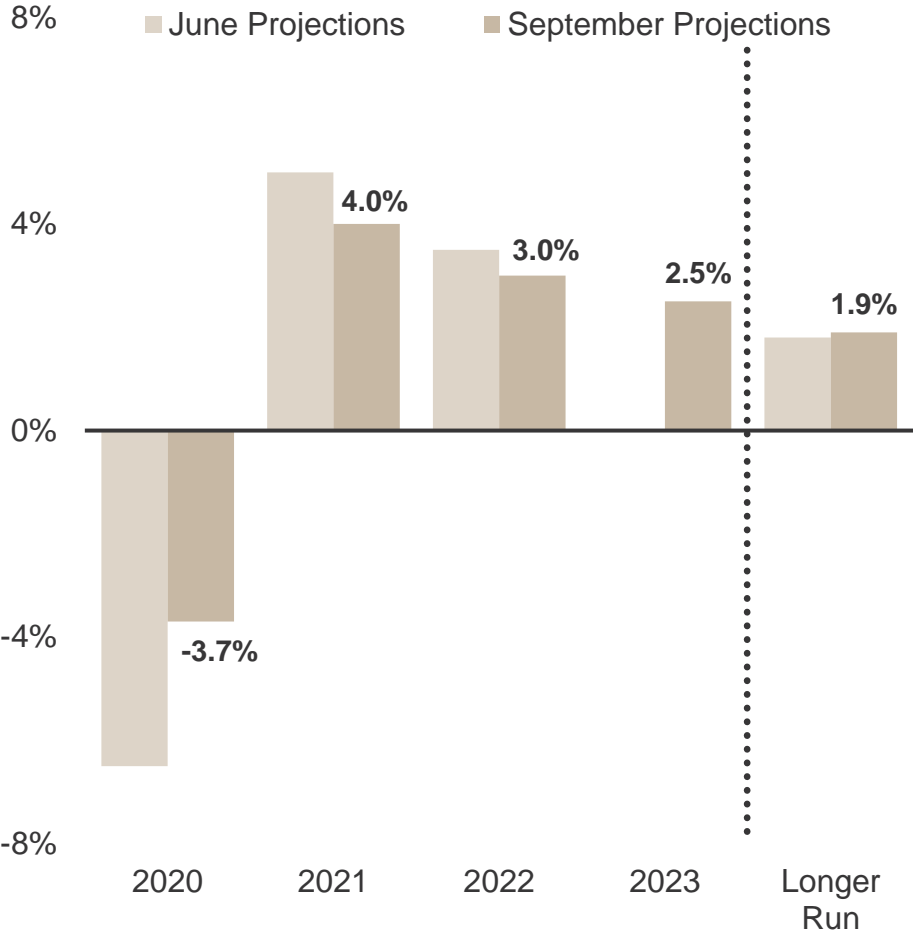
Existing Home Sales (SAAR)



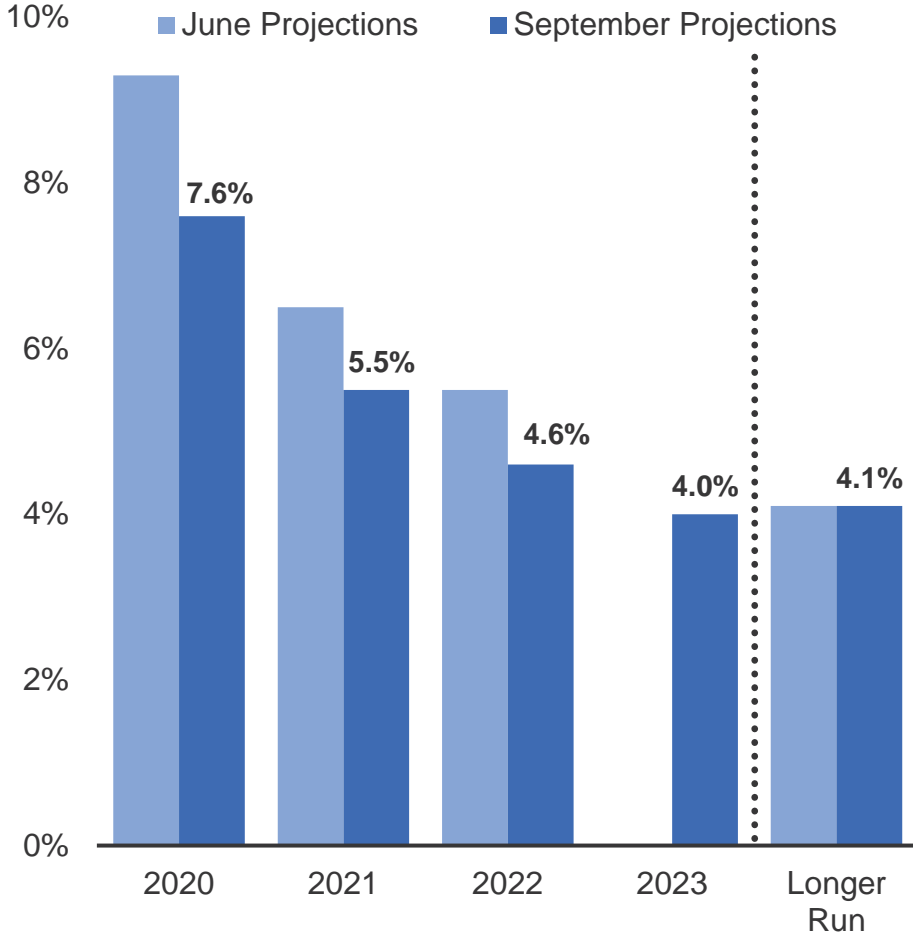
Source: Bloomberg, latest available data as of 10/2/2020.

The Fed's Updated Economic Projections Pull Improvement Forward

Change in Real GDP



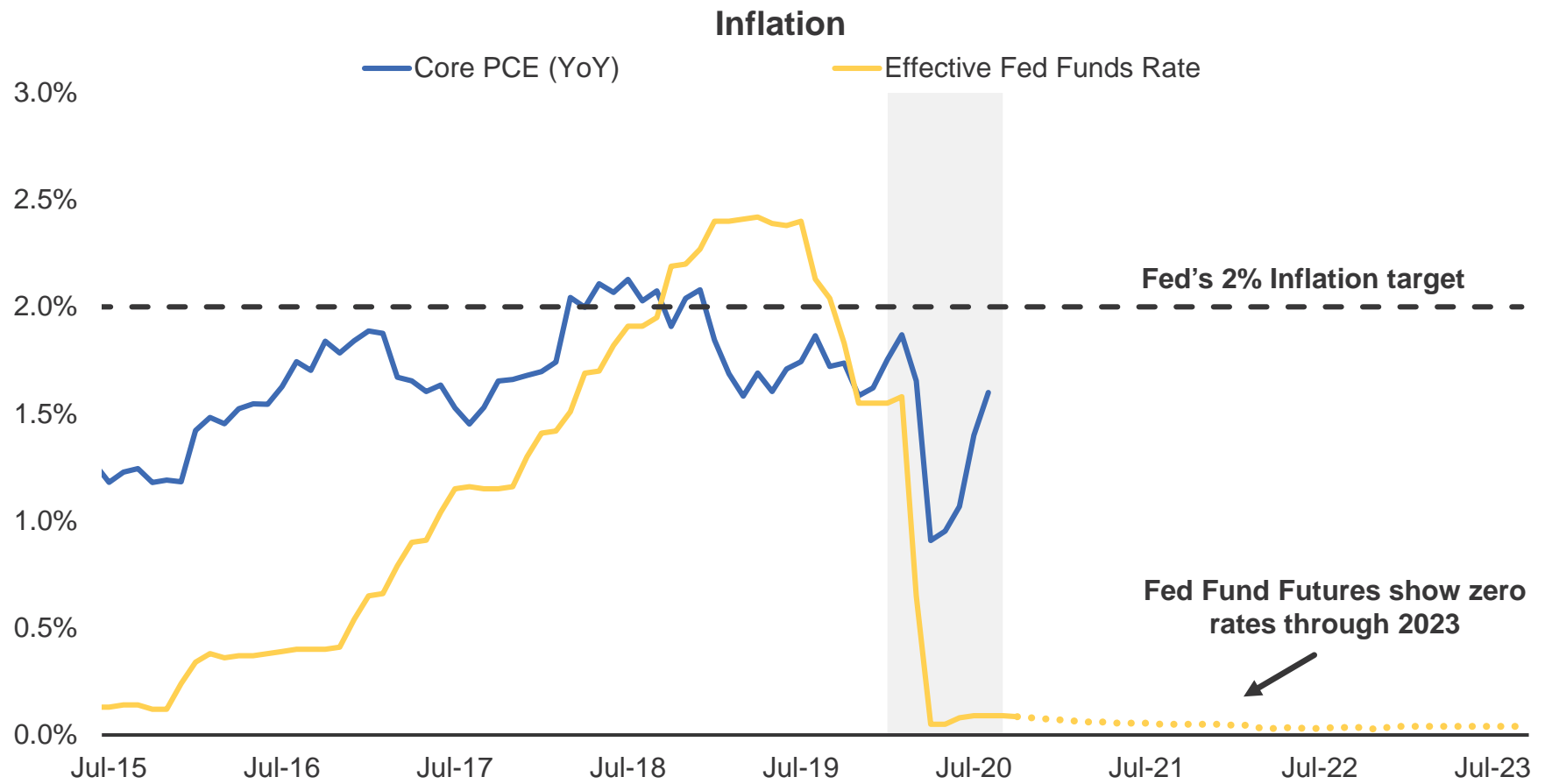
Unemployment Rate



Source: Federal Reserve, economic projections as of June and September 2020.

Federal Reserve's New Inflation Policy Means Rates May Be Lower for Longer

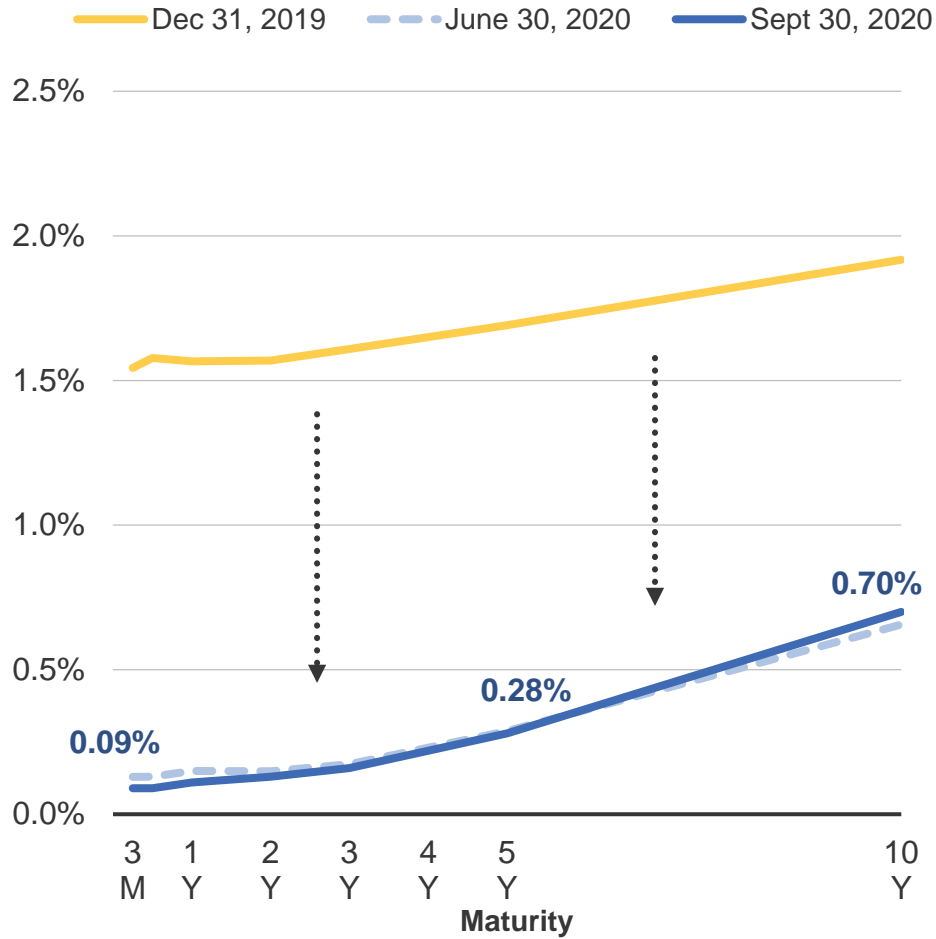
“...the Committee seeks to achieve inflation that averages 2 percent over time... following periods when inflation has been running persistently below 2 percent, appropriate monetary policy will likely aim to achieve inflation moderately above 2 percent for some time.”



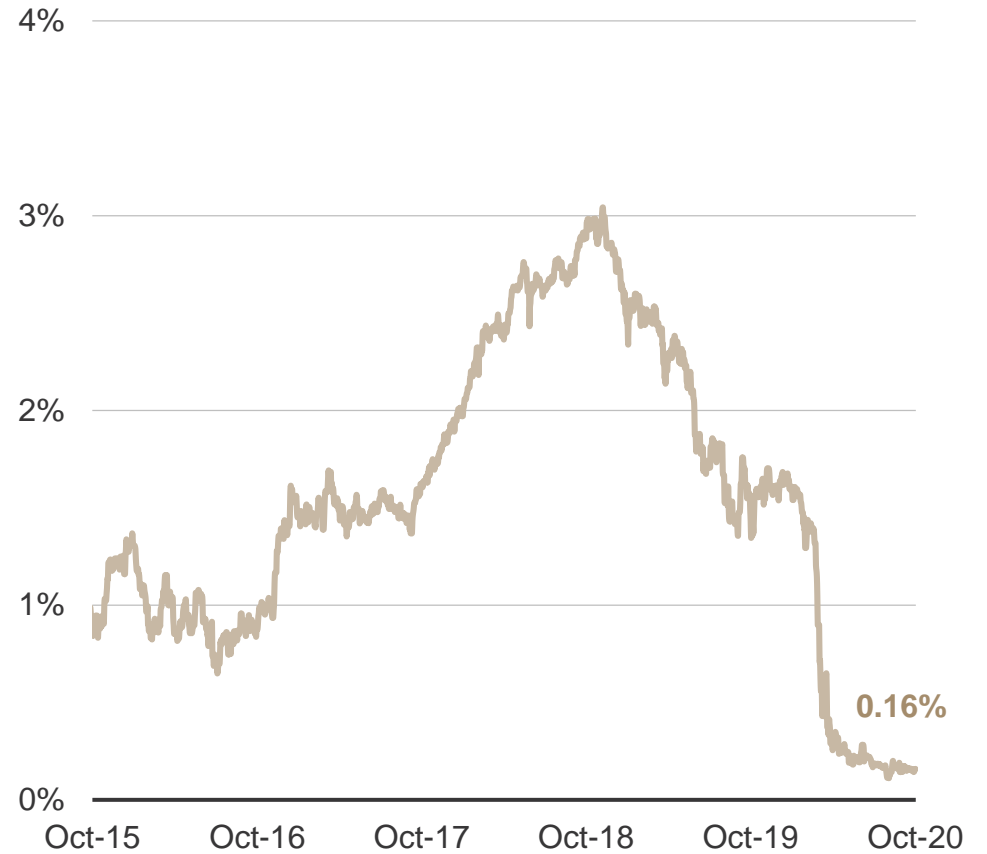
Source: Federal Reserve, as of 8/27/2020 (quote); Bloomberg, as of 10/02/2020 (chart). Fed Funds Futures projections as of 10/05/2020.

Interest Rates Remain Stable Near Historic Lows

US Treasury Yield Curve



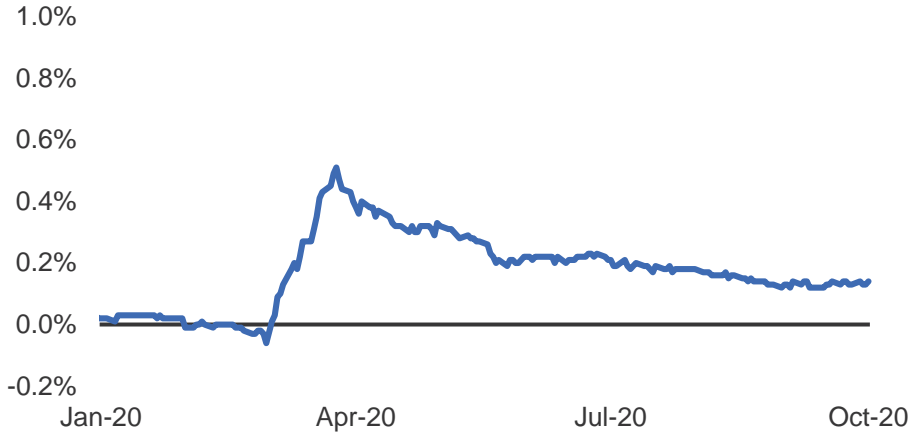
3-Year Treasury Yield



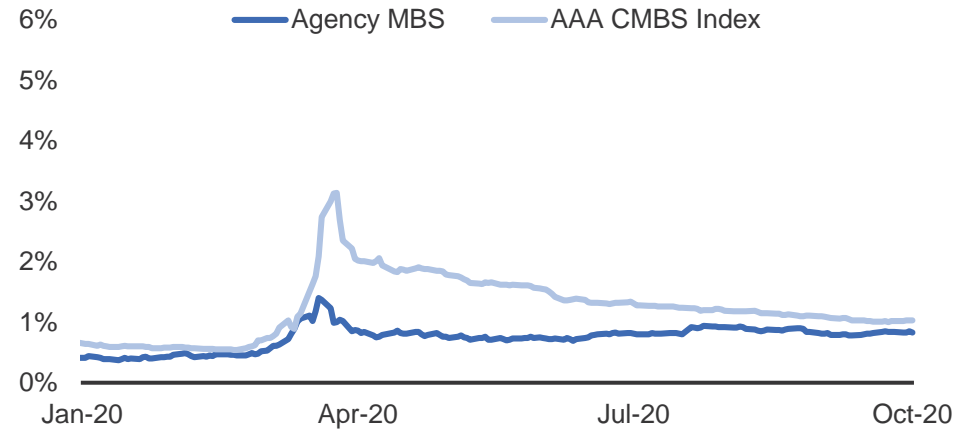
Source: Bloomberg as of 10/02/2020.

Yield Spreads Narrow Further in Q3 1-5 Year Indices

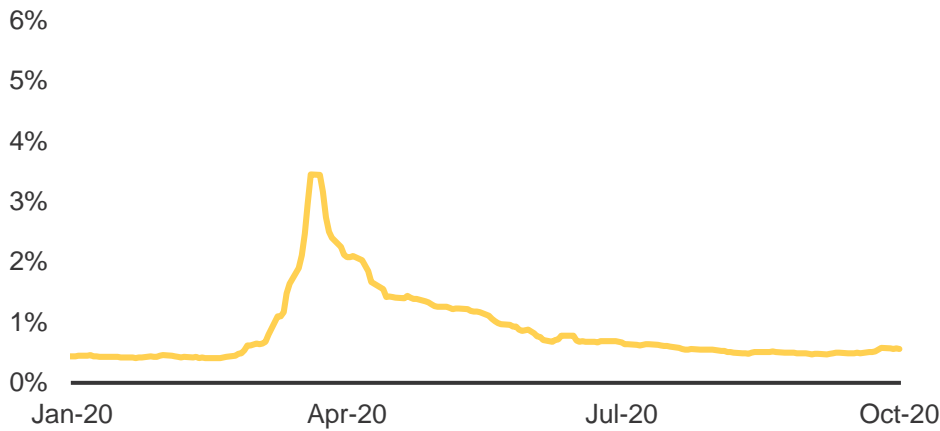
Federal Agency Yield Spreads



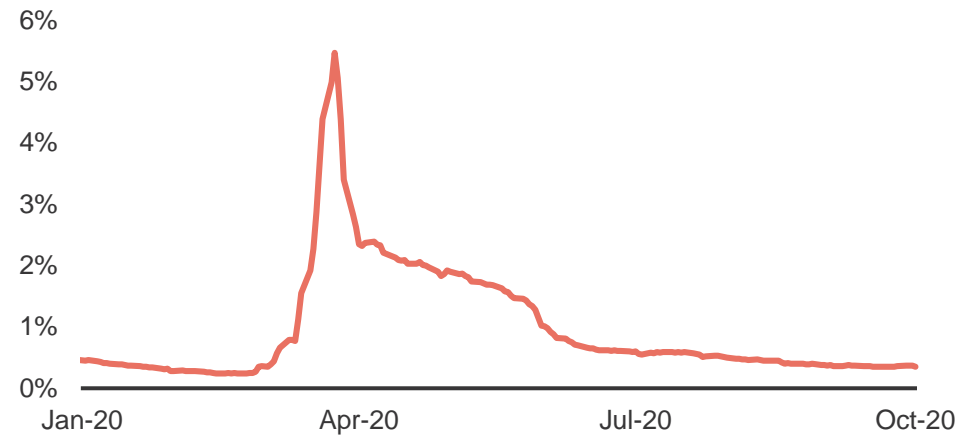
Mortgage-Backed Securities Yield Spreads



Corporate Notes A-AAA Yield Spreads



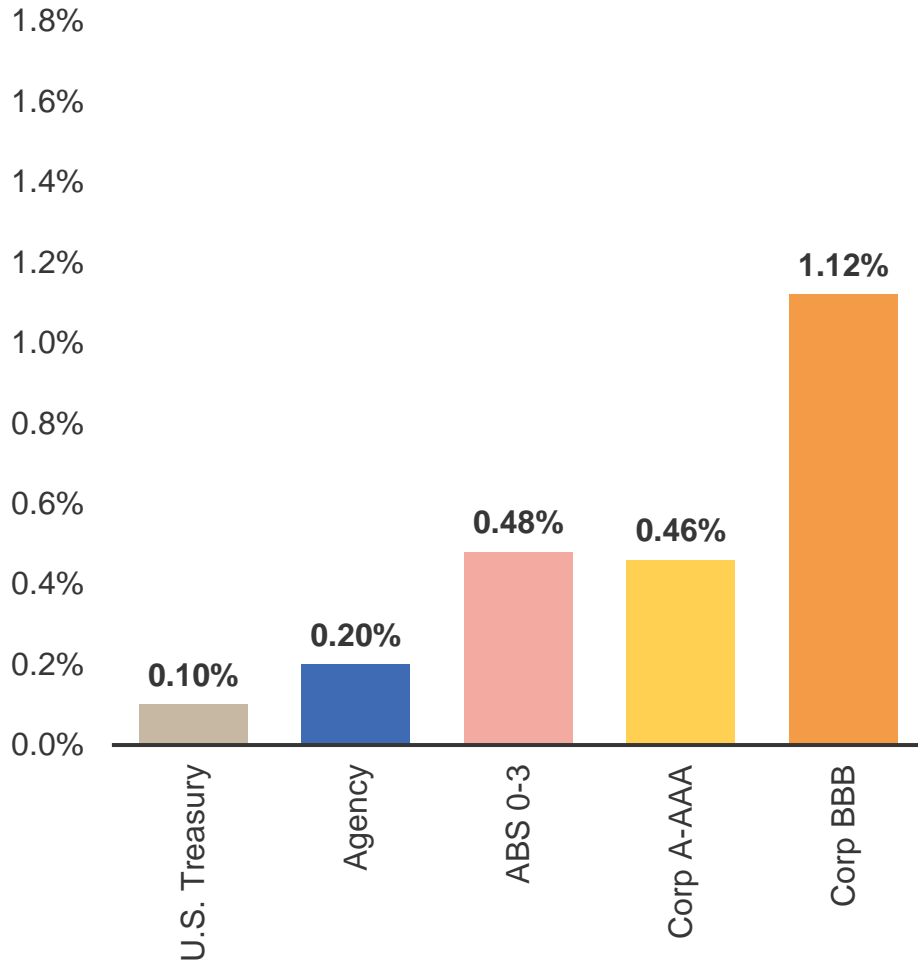
Asset-Backed Securities Yield Spreads



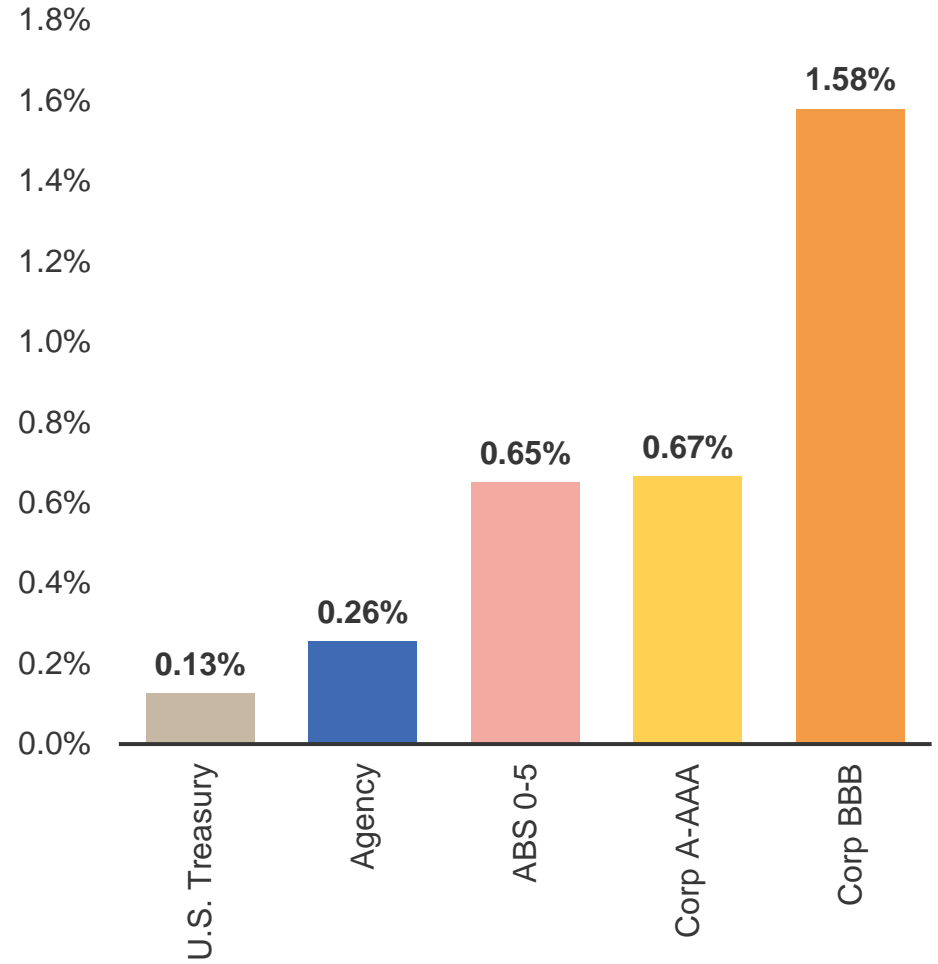
Source: ICE BofAML 1-5 year Indices via Bloomberg, MarketAxess and PFM as of 10/02/2020. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

Credit Sectors Outperform in the Third Quarter

1-3 Year Indices



1-5 Year Indices



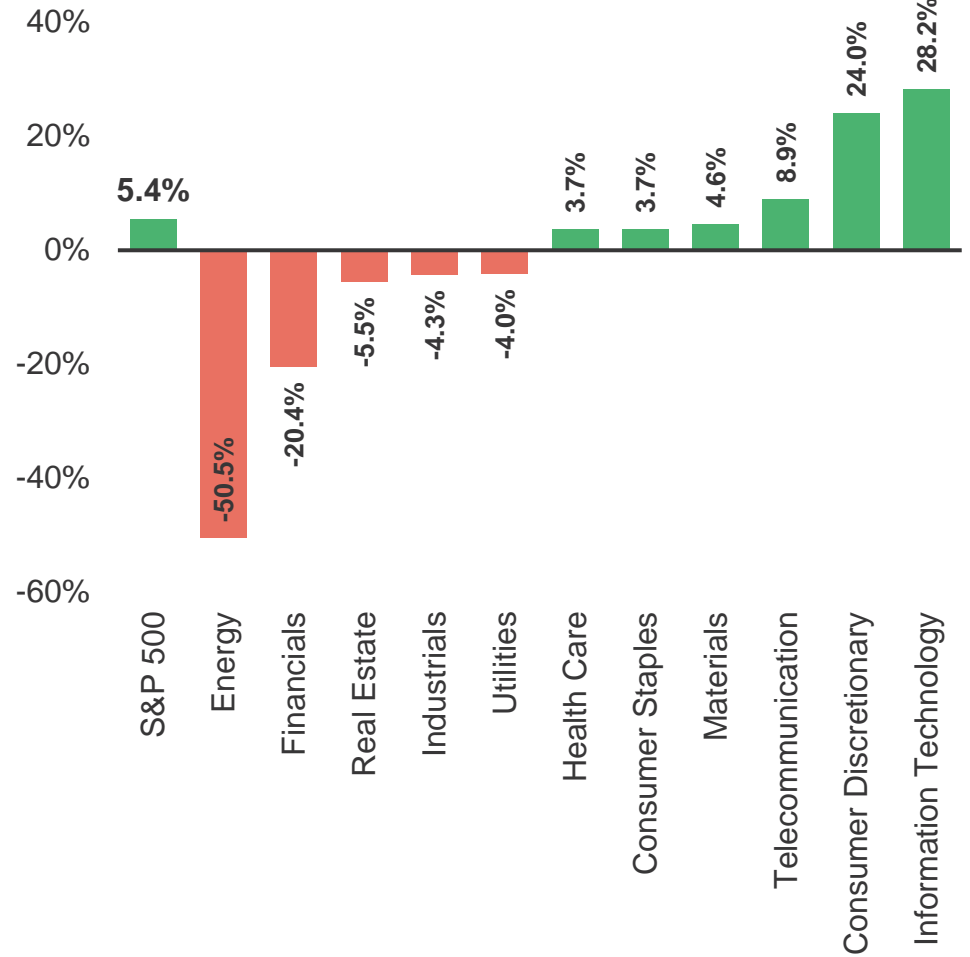
Source: Bloomberg, as of 9/30/2020.

Equity Market Reaches New High Before Pullback

S&P 500 Price Change



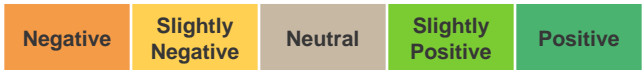
S&P 500 YTD Sector Performance



Source: Bloomberg, as of 10/02/2020.

Fixed-Income Sector Outlook – October 2020

Sector	Our Investment Preferences	Comments
COMMERCIAL PAPER / CD		<ul style="list-style-type: none"> Front end credit spreads are close to historic tights; however, investor appetite remains strong; selectively add exposure.
TREASURIES		
T-Bill		<ul style="list-style-type: none"> T-Bills remain attractive relative to other short-term options. Renewed fiscal stimulus may result in elevated supply and drive the continued value in this sector.
T-Note		<ul style="list-style-type: none"> Treasury yields decreased over the month as Treasury volatility fell. Uncertainty around the path of the virus, additional fiscal support and the November elections have offset the record level of treasury coupon issuance in moving yields lower.
FEDERAL AGENCIES		
Bullets		<ul style="list-style-type: none"> Agency spreads remained mostly range bound over the month. Current valuations remain attractive in the 3- and 5-year area, which have benefited the most from supply, and should continued to be targeted.
Callables		<ul style="list-style-type: none"> Callable spreads tightened and new-issue coupons continued to fall as Treasury volatility hit a record low. Value remains on a structure-by-structure basis.
SUPRANATIONALS		<ul style="list-style-type: none"> Supranational spreads softened across the curve in response to robust issuance, which is expected to slow given annual funding targets are nearly met. New issue opportunities should continue to be evaluated.
CORPORATES		
Financials		<ul style="list-style-type: none"> We remain cautious with valuations on high-quality corporate bonds near record tight levels while fundamentals remain highly uncertain. New issue supply will likely decline after the record pace seen so far this year, a positive factor for the sector.
Industrials		<ul style="list-style-type: none"> The Fed's unprecedented support should help anchor spreads, but we have concerns around consumer finances and corporate balance sheets. Another surge in COVID-19 cases, rising geopolitical tensions and the Presidential election could be catalysts for another spike in volatility.
SECURITIZED		
Asset-Backed		<ul style="list-style-type: none"> ABS yield spreads tightened even as the sector experienced an elevated level of issuance in September. Credit enhancements on some new issue auto ABS deals have increased in response to concerns regarding consumer stress.
Agency Mortgage-Backed		<ul style="list-style-type: none"> The Fed continues "to support the smooth functioning" of the MBS market through its ongoing purchase program. However, spreads are narrow, and prepayments will stay elevated over the near-term as refinancings remain robust.
Agency CMBS		<ul style="list-style-type: none"> Agency CMBS spreads moved slightly wider in September and remain above historical averages as concerns regarding the ability of renters to pay remain.
MUNICIPALS		<ul style="list-style-type: none"> Taxable supply continues to come to market while spreads continue to tighten due to increased investor demand. We remain focused on the largest issuers while exercising caution on many sub-sectors given the fiscal impact from COVID-19.

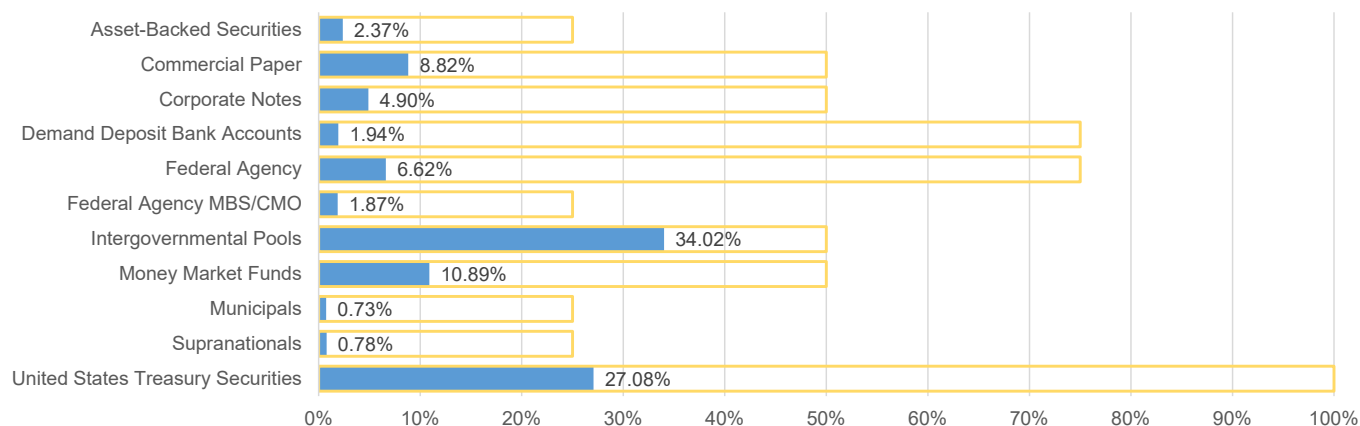


Tab II

- ◆ The Portfolios are of high credit quality and invested in U.S. Treasury, federal agency/GSE, mortgage-backed, federal agency/CMO, corporate notes, commercial paper, asset-backed, municipal, and supranational securities.
- ◆ The Reserve for Debt Management Portfolio's quarterly total return performance of 0.30% outperformed the benchmark's performance of 0.11% by 0.19%. Over the past year, the Portfolio earned 3.91%, versus 3.56% for the benchmark.
- ◆ The effects of the coronavirus continued to ripple through global economies and financial markets during Q3:
 - **Global health crisis** – Coronavirus restrictions were gradually eased throughout the U.S. but were followed by regional hot spots of infection, reminding people of how long the virus may linger.
 - **Economic shutdown** – U.S. second quarter GDP plunged by a record annualized rate of 31.7%. For context, GDP fell by 8.4% during the height of the 2008 financial crisis. However, other economic indicators were surprisingly strong and recovered at a faster pace than originally expected, leading various economists to pull forward the expected timeframe for recovery. The labor market has rebounded off its lows, but with the unemployment rate still near 8%, the jobs landscape remains a significant headwind to a more robust and sustained recovery.
 - **Financial markets** – The Federal Reserve (Fed) continued to play a large role in supporting financial market stability. The central bank re-affirmed its ongoing support of many bond market sectors through its continuing purchase and liquidity programs, and it extended the expiration date of many of its lending facilities. The Fed also extended its forward guidance regarding zero short-term interest rates through 2023.
- ◆ The U.S. Treasury yield curve remained relatively unchanged over the quarter, with all maturities ending the quarter within 0.05% of where they began. Yields on shorter-term maturities drifted lower as the lack of new fiscal stimulus resulted in lighter Treasury debt issuance. Longer-dated yields inched only slightly higher, nudged primarily by the Fed's new inflation targeting policy. As a result, Treasury index returns were muted for the quarter.
- ◆ The U.S. and global economic recoveries have been stronger than expected. In the U.S., however, the pace of recovery appears to be slowing. Getting back to pre-pandemic growth and employment levels will likely be challenging.
- ◆ Considering the economic uncertainties that remain, we plan on structuring portfolios to have neutral durations relative to their respective benchmarks.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Asset Allocation



Security Type	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Asset-Backed Securities	24,479,842.19	2.37%	25%	Yes
Bankers' Acceptances	-	-	10%	Yes
Certificates of Deposit and Savings Accounts	-	-	50%	Yes
Commercial Paper	91,176,272.69	8.82%	50%	Yes
Corporate Notes	50,630,102.68	4.90%	50%	Yes
Demand Deposit Bank Accounts	20,000,000.00	1.94%	75%	Yes
Federal Agency	68,370,548.86	6.62%	75%	Yes
Florida Prime (SBA)	-	-	25%	Yes
Intergovernmental Pools	351,586,956.76	34.02%	50%	Yes
Federal Agency MBS/CMO	19,332,505.43	1.87%	25%	Yes
Money Market Funds	112,567,621.98	10.89%	50%	Yes
Municipals	7,512,644.23	0.73%	25%	Yes
Fixed-Income Mutual Funds and ETFs	-	-	25%	Yes
Repurchase Agreements	-	-	40%	Yes
Supranationals	8,033,626.18	0.78%	25%	Yes
United States Treasury Securities	279,836,874.76	27.08%	100%	Yes
Total	1,033,526,995.76	100.00%		

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
ASSET-BACKED	CAPITAL ONE MULTI-ASSET EXECUT	1,575,893.50	0.15%	5%	Yes
ASSET-BACKED	CNH EQUIPMENT TRUST	1,224,456.04	0.12%	5%	Yes
ASSET-BACKED	FIFTH THIRD AUTO TRUST	630,642.88	0.06%	5%	Yes
ASSET-BACKED	FORD CREDIT AUTO OWNER TRUST	465,406.53	0.05%	5%	Yes
ASSET-BACKED	GM FINANCIAL AUTO LEASING TRUST	822,157.27	0.08%	5%	Yes
ASSET-BACKED	GM FINANCIAL SECURITIZED TERM	2,237,681.98	0.22%	5%	Yes
ASSET-BACKED	HARLEY-DAVIDSON MOTORCYCLE TRUST	565,555.82	0.05%	5%	Yes
ASSET-BACKED	HONDA AUTO RECEIVABLES OWNER T	1,196,961.74	0.12%	5%	Yes
ASSET-BACKED	HYUNDAI AUTO RECEIVABLES TRUST	731,979.96	0.07%	5%	Yes
ASSET-BACKED	NISSAN AUTO RECEIVABLES OWNER	465,101.73	0.05%	5%	Yes
ASSET-BACKED	TOYOTA AUTO RECEIVABLES OWNER	3,268,558.54	0.32%	5%	Yes
ASSET-BACKED	WORLD OMNI AUTO RECEIVABLES TR	1,712,800.65	0.17%	5%	Yes
ASSET-BACKED	BMW VEHICLE LEASE TRUST	125,206.42	0.01%	5%	Yes
ASSET-BACKED	CARMAX AUTO OWNER TRUST	1,640,818.69	0.16%	5%	Yes
ASSET-BACKED	JOHN DEERE OWNER TRUST	1,598,018.25	0.15%	5%	Yes
ASSET-BACKED	MERCEDES-BENZ AUTO RECEIVABLES	701,861.00	0.07%	5%	Yes
ASSET-BACKED	FORD CREDIT AUTO LEASE TRUST	276,015.18	0.03%	5%	Yes
ASSET-BACKED	NISSAN AUTO LEASE TRUST	805,410.69	0.08%	5%	Yes
ASSET-BACKED	MERCEDES-BENZ AUTO LEASE TRUST	155,005.97	0.01%	5%	Yes
ASSET-BACKED	VOLKSWAGEN AUTO LOAN ENHANCED	1,044,217.92	0.10%	5%	Yes
ASSET-BACKED	DISCOVER CARD EXECUTION NOTE TRUST	830,552.00	0.08%	5%	Yes
ASSET-BACKED	VERIZON OWNER TRUST	2,060,536.58	0.20%	5%	Yes
ASSET-BACKED	BMW VEHICLE OWNER TRUST	345,002.85	0.03%	5%	Yes
CORPORATE NOTE	AMERICAN EXPRESS CREDIT	1,005,463.84	0.10%	5%	Yes
CORPORATE NOTE	AMERICAN HONDA FINANCE	1,362,135.77	0.13%	5%	Yes
CORPORATE NOTE	APPLE INC	1,442,156.78	0.14%	5%	Yes
CORPORATE NOTE	BRANCH BANKING & TRUST	1,618,207.15	0.16%	5%	Yes
CORPORATE NOTE	CHEVRON CORP	361,597.40	0.03%	5%	Yes
CORPORATE NOTE	CITIGROUP INC	2,584,674.40	0.25%	5%	Yes
CORPORATE NOTE	MORGAN STANLEY	1,271,940.22	0.12%	5%	Yes
CORPORATE NOTE	TOYOTA MOTOR CREDIT CORP	1,453,541.58	0.14%	5%	Yes
CORPORATE NOTE	WELLS FARGO BANK NA	1,248,336.93	0.12%	5%	Yes
CORPORATE NOTE	JOHN DEERE CAPITAL CORP	466,383.27	0.05%	5%	Yes
CORPORATE NOTE	INTEL CORP	420,446.62	0.04%	5%	Yes
CORPORATE NOTE	IBM CORP	574,937.45	0.06%	5%	Yes
CORPORATE NOTE	JPMORGAN CHASE & CO	2,018,914.70	0.20%	5%	Yes
CORPORATE NOTE	US BANK NA CINCINNATI	374,440.55	0.04%	5%	Yes
CORPORATE NOTE	BANK OF AMERICA CORP	1,223,232.34	0.12%	5%	Yes
CORPORATE NOTE	UNILEVER CAPITAL CORP	299,675.09	0.03%	5%	Yes
CORPORATE NOTE	3M COMPANY	1,157,454.44	0.11%	5%	Yes
CORPORATE NOTE	CISCO SYSTEMS	759,798.88	0.07%	5%	Yes

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
CORPORATE NOTE	PACCAR FINANCIAL CORP	769,806.60	0.07%	5%	Yes
CORPORATE NOTE	CATERPILLAR FINANCIAL SERVICES CORP	2,140,834.29	0.21%	5%	Yes
CORPORATE NOTE	AMAZON.COM INC	1,299,798.73	0.13%	5%	Yes
CORPORATE NOTE	WAL-MART STORES INC	494,578.03	0.05%	5%	Yes
CORPORATE NOTE	PFIZER INC	1,011,076.88	0.10%	5%	Yes
CORPORATE NOTE	JP MORGAN CHASE & CO	5,046,692.47	0.49%	5%	Yes
CORPORATE NOTE	NATIONAL RURAL UTIL COOP	331,025.71	0.03%	5%	Yes
CORPORATE NOTE	BOEING CO	669,163.27	0.06%	5%	Yes
CORPORATE NOTE	HONEYWELL INTERNATIONAL	785,966.74	0.08%	5%	Yes
CORPORATE NOTE	BANK OF NOVA SCOTIA HOUSTON	2,193,282.06	0.21%	5%	Yes
CORPORATE NOTE	BANK OF MONTREAL CHICAGO	899,234.10	0.09%	5%	Yes
CORPORATE NOTE	GENERAL DYNAMICS CORP	939,458.50	0.09%	5%	Yes
CORPORATE NOTE	PEPSICO INC	455,646.86	0.04%	5%	Yes
CORPORATE NOTE	TORONTO DOMINION BANK	1,774,680.16	0.17%	5%	Yes
CORPORATE NOTE	MITSUBISHI UFJ FIN GRP	1,260,414.97	0.12%	5%	Yes
CORPORATE NOTE	ROYAL BANK OF CANADA NY	772,727.29	0.07%	5%	Yes
CORPORATE NOTE	BANK OF NY MELLON CORP	957,360.57	0.09%	5%	Yes
CORPORATE NOTE	CANADIAN IMP BK COMM NY	1,014,158.28	0.10%	5%	Yes
CORPORATE NOTE	COMCAST CORP	595,515.95	0.06%	5%	Yes
CORPORATE NOTE	LLOYDS BANK PLC	1,139,576.75	0.11%	5%	Yes
CORPORATE NOTE	GLAXOSMITHKLINE CAPITAL	745,387.76	0.07%	5%	Yes
CORPORATE NOTE	SANTANDER UK PLC	1,495,645.48	0.14%	5%	Yes
CORPORATE NOTE	WESTPAC BANKING CORP NY	1,641,962.96	0.16%	5%	Yes
CORPORATE NOTE	CREDIT SUISSE NEW YORK	1,320,534.40	0.13%	5%	Yes
CORPORATE NOTE	SHELL INTERNATIONAL FIN	1,232,236.46	0.12%	5%	Yes
MBS / CMO	FANNIE MAE	5,009,866.05	0.48%	40%	Yes
MBS / CMO	FHLMC MULTIFAMILY STRUCTURED P	6,647,013.97	0.64%	40%	Yes
MBS / CMO	FREDDIE MAC	4,710,161.81	0.46%	40%	Yes
MBS / CMO	FANNIEMAE-ACES	2,563,021.18	0.25%	40%	Yes
MBS / CMO	GINNIE MAE	402,442.42	0.04%	40%	Yes
US TSY BOND/NOTE	UNITED STATES TREASURY	279,836,874.76	27.08%	100%	Yes
SUPRANATL	INTER-AMERICAN DEVELOPMENT BANK	6,350,336.10	0.61%	5%	Yes
SUPRANATL	ASIAN DEVELOPMENT BANK	1,683,290.08	0.16%	5%	Yes
MUNI BOND/NOTE	MISSISSIPPI ST	395,254.67	0.04%	5%	Yes
MUNI BOND/NOTE	AVONDALE SCHOOL DISTRICT	424,158.00	0.04%	5%	Yes
MUNI BOND/NOTE	ARIZONA STATE TRANSPORTATION BOARD	693,075.68	0.07%	5%	Yes
MUNI BOND/NOTE	CONNECTICUT ST	86,289.90	0.01%	5%	Yes
MUNI BOND/NOTE	MARYLAND ST	855,545.30	0.08%	5%	Yes
MUNI BOND/NOTE	PRINCE GEORGES CNTY MD	240,064.32	0.02%	5%	Yes
MUNI BOND/NOTE	WASHINGTON ST	625,409.02	0.06%	5%	Yes
MUNI BOND/NOTE	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	110,096.25	0.01%	5%	Yes

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Asset Allocation

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
MUNI BOND/NOTE	PORT AUTHORITY OF NY/NJ	975,132.30	0.09%	5%	Yes
MUNI BOND/NOTE	MINNESOTA ST	1,021,176.11	0.10%	5%	Yes
MUNI BOND/NOTE	FLORIDA ST BRD OF ADMIN FIN CO	420,220.15	0.04%	5%	Yes
MUNI BOND/NOTE	NEW YORK ST URBAN DEV CORP REV	880,721.87	0.09%	5%	Yes
MUNI BOND/NOTE	TEXAS ST TRANSPRTN COMMISSIONS	785,500.66	0.08%	5%	Yes
FED AGY BOND/NOTE	FANNIE MAE	35,159,768.96	3.40%	40%	Yes
FED AGY BOND/NOTE	FEDERAL HOME LOAN BANKS	3,736,083.94	0.36%	40%	Yes
FED AGY BOND/NOTE	FREDDIE MAC	29,474,695.96	2.85%	40%	Yes
COMMERCIAL PAPER	TOYOTA MOTOR CREDIT CORP	5,995,930.00	0.58%	5%	Yes
COMMERCIAL PAPER	MUFG BANK LTD/NY	16,032,460.92	1.55%	5%	Yes
COMMERCIAL PAPER	PFIZER INC	6,997,153.33	0.68%	5%	Yes
COMMERCIAL PAPER	ROYAL BANK OF CANADA NY	2,995,462.50	0.29%	5%	Yes
COMMERCIAL PAPER	EXXON MOBIL CORP	3,501,674.08	0.34%	5%	Yes
COMMERCIAL PAPER	BNP PARIBAS NY BRANCH	12,463,398.04	1.21%	5%	Yes
COMMERCIAL PAPER	CANADIAN IMPERIAL HOLDING	1,129,466.39	0.11%	5%	Yes
COMMERCIAL PAPER	CREDIT AGRICOLE CIB NY	16,934,043.90	1.64%	5%	Yes
COMMERCIAL PAPER	MANHATTAN ASSET FUNDING CO	6,995,831.11	0.68%	5%	Yes
COMMERCIAL PAPER	SWEDBANK NY	18,130,852.42	1.75%	5%	Yes
MNY MKT/MUTUAL FND	WELLS FARGO GOVERNMENT ADVANTAGE	69,124,690.37	6.69%	25%	Yes
DEMAND DEPOSIT BANK ACCOUNT	WELLS FARGO DEPOSITORY ACCOUNT - QPD	20,000,000.00	1.94%	50%	Yes
MNY MKT/MUTUAL FND	CASH BALANCE	43,442,931.61	4.20%	25%	Yes
INTERGOVERNMENTAL POOLS	FL PALM	351,586,956.76	34.02%	25%	Yes*
Total		1,033,526,995.76	100.00%		

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

*In compliance at the time of purchase.

Tab III

<u>Account Name</u>	<u>Amortized Cost^{1,2,3} September 30, 2020</u>	<u>Amortized Cost^{1,2,3} June 30, 2020</u>	<u>Market Value^{1,2,3} September 30, 2020</u>	<u>Market Value^{1,2,3} June 30, 2020</u>	<u>Duration (Years) September 30, 2020</u>
Cash & Short Term Investments	\$182,134,856	\$163,453,742	\$182,134,856	\$163,453,742	0.003
Pooled Investments	92,659,121	92,453,974	92,931,642	92,483,433	0.380
Total	\$274,793,977	\$255,907,716	\$275,066,498	\$255,937,175	0.130

<u>Account Name</u>	<u>Yield to Maturity at Cost⁴ September 30, 2020</u>	<u>Yield to Maturity at Cost⁴ June 30, 2020</u>	<u>Yield to Maturity at Market September 30, 2020</u>	<u>Yield to Maturity at Market June 30, 2020</u>	<u>Duration (Years) June 30, 2020</u>
Cash & Short Term Investments	0.23%	0.46%	0.23%	0.46%	0.003
Pooled Investments	0.74%	1.00%	0.21%	0.30%	0.560
Total	0.40%	0.66%	0.22%	0.40%	0.204

<u>Benchmarks</u>	<u>September 30, 2020</u>	<u>June 30, 2020</u>
S&P Rated GIP Index Gov't 30 Day Gross Yield Index ⁵	0.20%	0.33%

Notes:

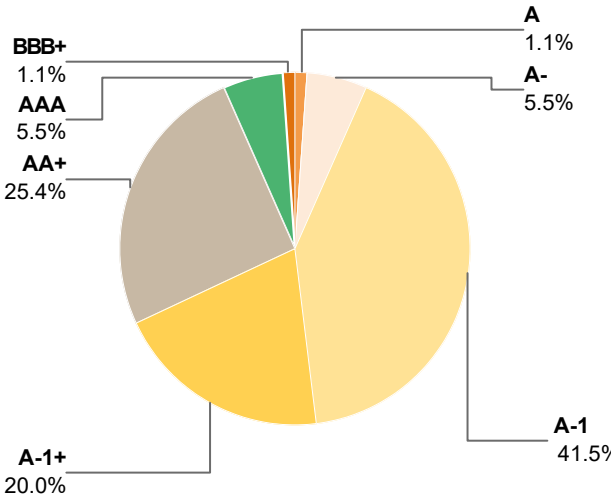
1. On a trade-date basis, includes accrued interest and money market fund/cash if tracked by PFM.
2. Includes any money market fund/cash balances held in custodian account.
3. In order to comply with GASB accrual accounting reporting requirements; forward settling trades are included in the monthly balance.
4. Past performance is not indicative of future results.
5. Month end yields, source Bloomberg. The presentation of this benchmark is pursuant to the Investment Policy.

Portfolio Statistics

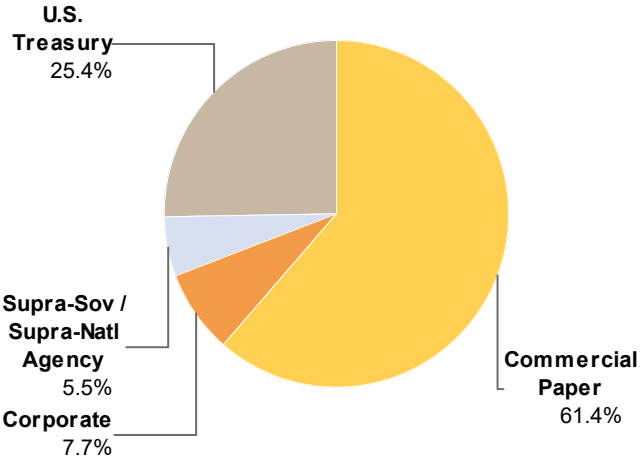
As of September 30, 2020

Par Value:	\$91,830,000
Total Market Value:	\$92,931,642
Security Market Value:	\$92,101,969
Accrued Interest:	\$129,482
Cash:	\$700,190
Amortized Cost:	\$91,829,448
Yield at Market:	0.21%
Yield at Cost:	0.74%
Effective Duration:	0.38 Years
Average Maturity:	0.38 Years
Average Credit: *	AA
Benchmark Eff. Yield:	0.20%

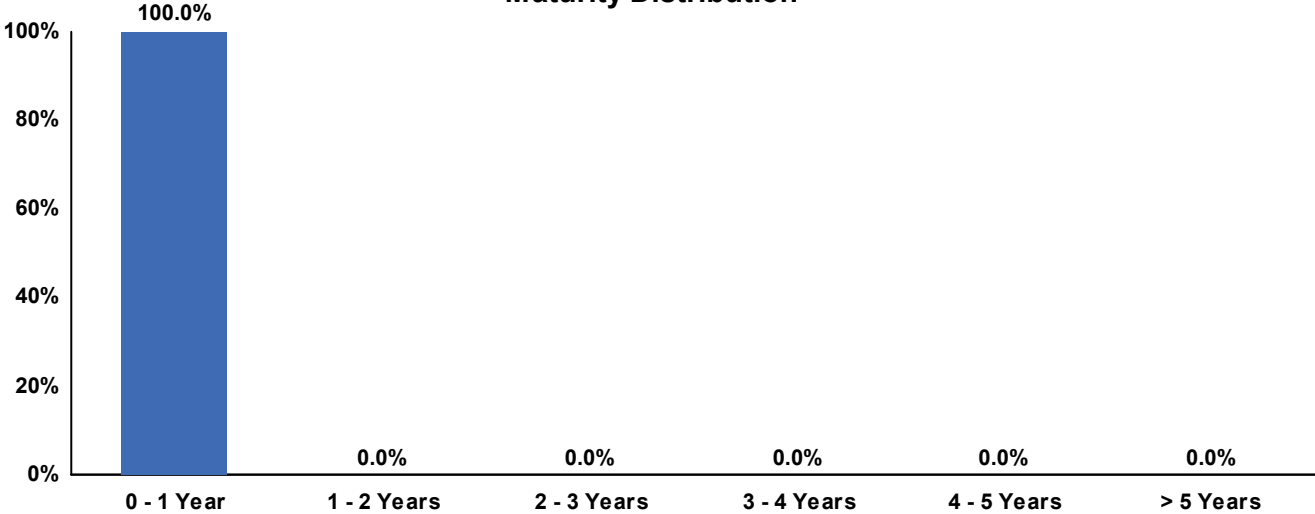
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

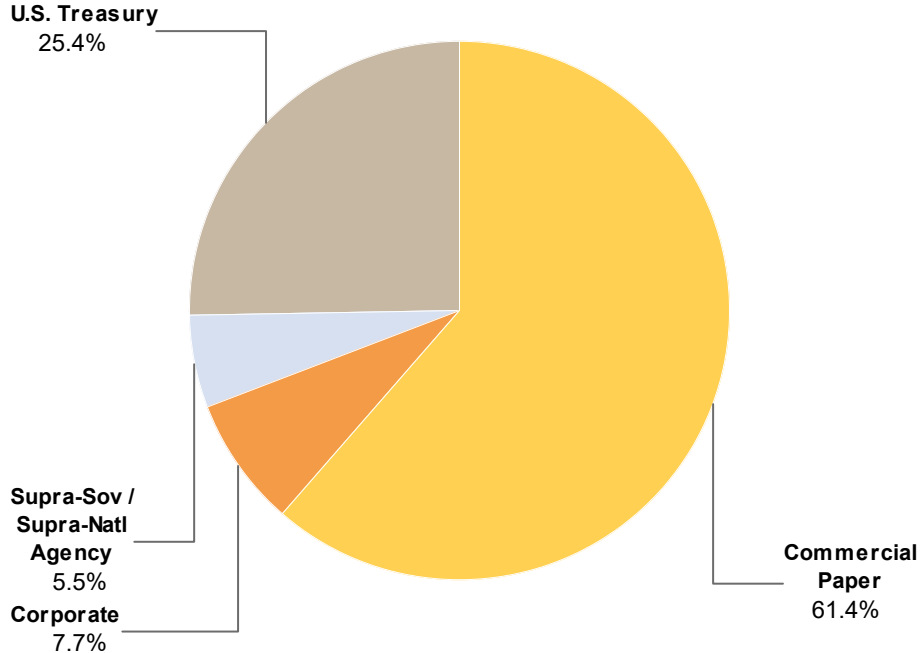
Portfolio Earnings

Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$92,184,401.17	\$91,794,942.34
Net Purchases/Sales	\$12,685.06	\$12,685.06
Change in Value	(\$95,117.05)	\$21,820.90
Ending Value (09/30/2020)	\$92,101,969.18	\$91,829,448.30
Interest Earned	\$183,325.61	\$183,325.61
Portfolio Earnings	\$88,208.56	\$205,146.51

Sector Allocation
As of September 30, 2020

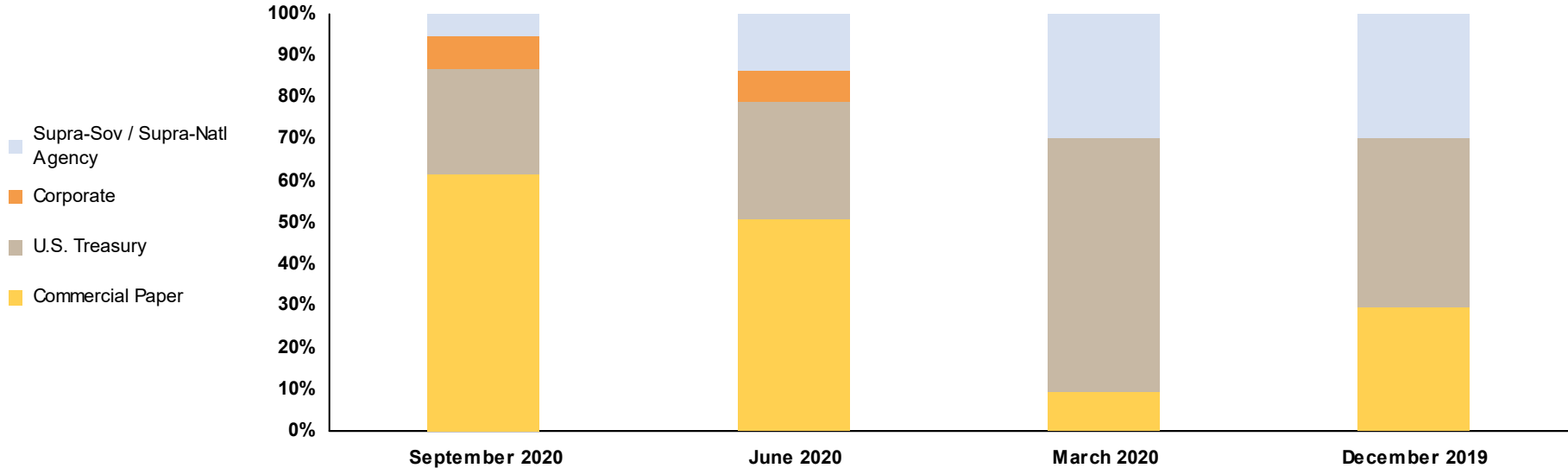
Sector	Market Value (\$)	% of Portfolio
Commercial Paper	56,572,429	61.4%
U.S. Treasury	23,403,669	25.4%
Corporate	7,061,581	7.7%
Supra-Sov / Supra-Natl Agency	5,064,290	5.5%
Total	\$92,101,969	100.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Commercial Paper	56.6	61.4%	46.9	50.9%	4.0	9.4%	12.4	29.8%
U.S. Treasury	23.4	25.4%	25.6	27.8%	25.7	60.9%	16.9	40.4%
Corporate	7.1	7.7%	7.1	7.7%	0.0	0.0%	0.0	0.0%
Supra-Sov / Supra-Natl Agency	5.1	5.5%	12.5	13.6%	12.5	29.7%	12.5	29.8%
Total	\$92.1	100.0%	\$92.2	100.0%	\$42.2	100.0%	\$41.8	100.0%

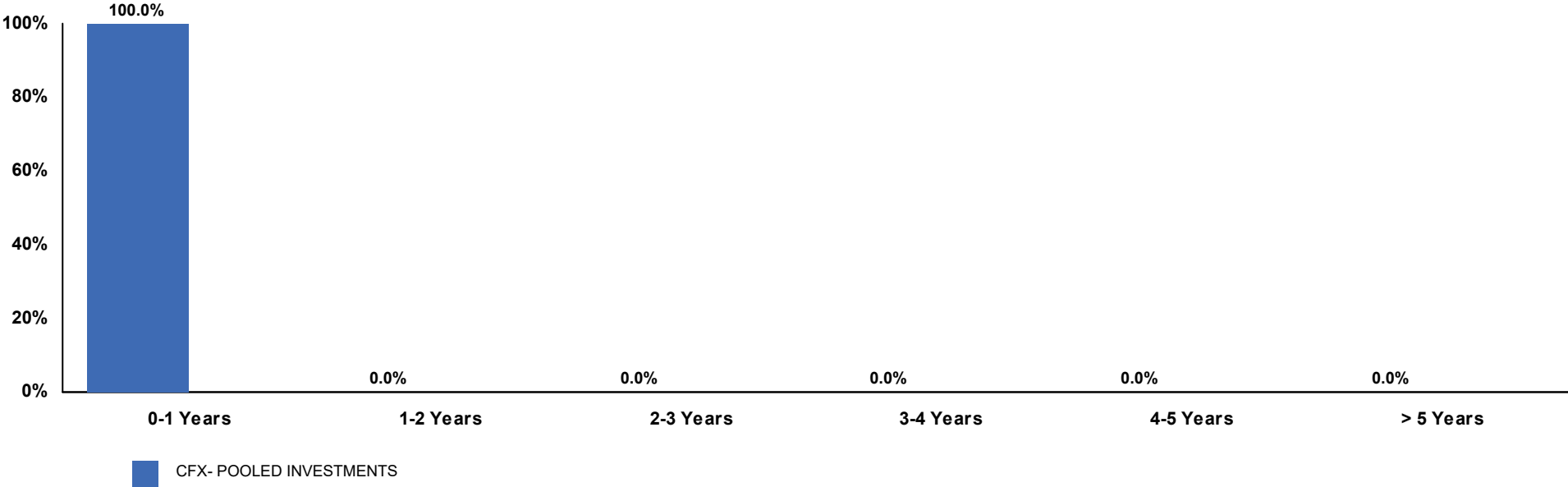


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

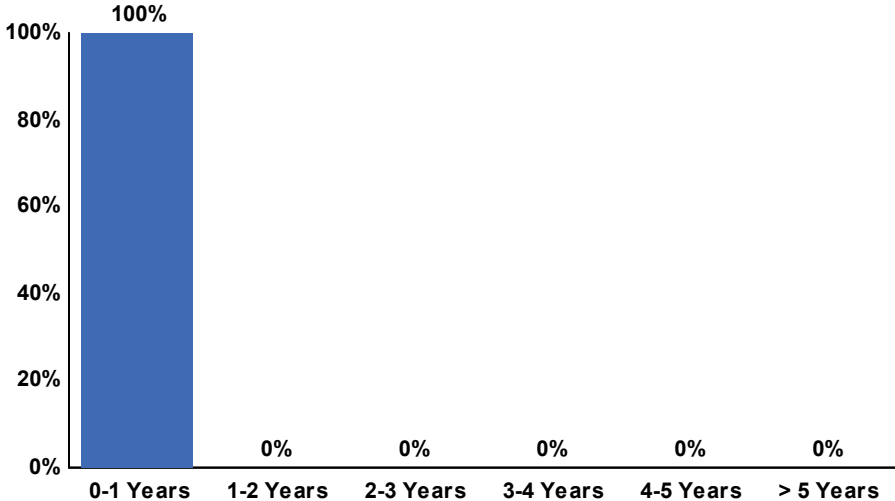
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- POOLED INVESTMENTS	0.21%	0.38 yrs	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%



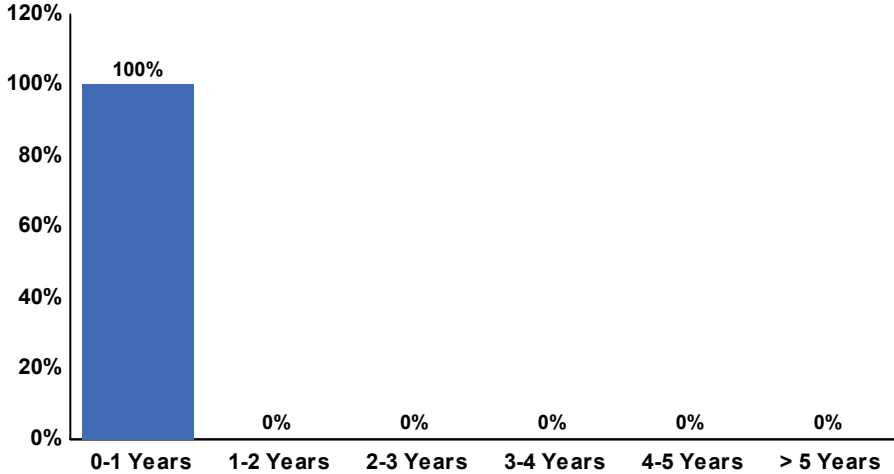
Duration Distribution
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- POOLED INVESTMENTS	0.38	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Distribution by Effective Duration



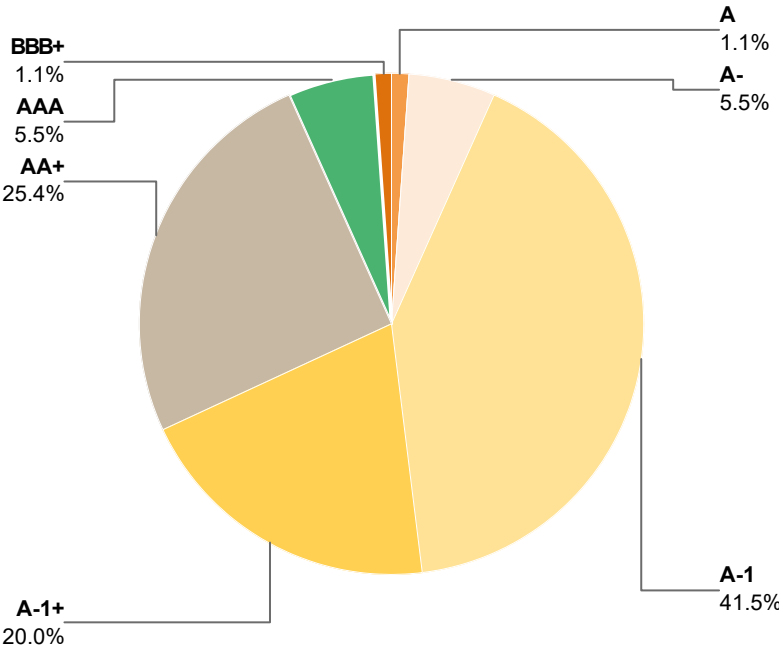
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
A-1	\$38,181,107	41.5%
AA+	\$23,403,669	25.4%
A-1+	\$18,391,322	20.0%
AAA	\$5,064,290	5.5%
A-	\$5,037,660	5.5%
BBB+	\$1,012,417	1.1%
A	\$1,011,504	1.1%
Totals	\$92,101,969	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	23,403,669	25.4%
SWEDBANK AB	9,191,506	10.0%
CREDIT AGRICOLE SA	7,997,920	8.7%
BNP PARIBAS	7,997,168	8.7%
PFIZER INC	6,998,334	7.6%
MANHATTAN ASSET FUNDING CO LLC	6,997,137	7.6%
TOYOTA MOTOR CORP	5,997,690	6.5%
MITSUBISHI UFJ FINANCIAL GROUP INC	5,997,376	6.5%
INTER-AMERICAN DEVELOPMENT BANK	5,064,290	5.5%
JP MORGAN CHASE & CO	5,037,660	5.5%
ROYAL BANK OF CANADA	2,997,432	3.3%
EXXON MOBIL CORP	2,397,866	2.6%
CITIGROUP INC	1,012,417	1.1%
CATERPILLAR INC	1,011,504	1.1%
Grand Total:	92,101,969	100.0%

Top 5 = 60.4%

Top 10 = 92.0%

Sector/Issuer Distribution

As of September 30, 2020

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Commercial Paper			
BNP PARIBAS	7,997,168	14.1%	8.7%
CREDIT AGRICOLE SA	7,997,920	14.1%	8.7%
EXXON MOBIL CORP	2,397,866	4.2%	2.6%
MANHATTAN ASSET FUNDING CO LLC	6,997,137	12.4%	7.6%
mitsubishi UFJ FINANCIAL GROUP INC	5,997,376	10.6%	6.5%
PFIZER INC	6,998,334	12.4%	7.6%
ROYAL BANK OF CANADA	2,997,432	5.3%	3.3%
SWEDBANK AB	9,191,506	16.2%	10.0%
TOYOTA MOTOR CORP	5,997,690	10.6%	6.5%
Sector Total	56,572,429	100.0%	61.4%
Corporate			
CATERPILLAR INC	1,011,504	14.3%	1.1%
CITIGROUP INC	1,012,417	14.3%	1.1%
JP MORGAN CHASE & CO	5,037,660	71.3%	5.5%
Sector Total	7,061,581	100.0%	7.7%
Supra-Sov / Supra-Natl Agency			
INTER-AMERICAN DEVELOPMENT BANK	5,064,290	100.0%	5.5%
Sector Total	5,064,290	100.0%	5.5%

CFX- POOLED INVESTMENTS

Portfolio Composition

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
U.S. Treasury			
UNITED STATES TREASURY	23,403,669	100.0%	25.4%
Sector Total	23,403,669	100.0%	25.4%
Portfolio Total	92,101,969	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/31/20	8/3/20	2,200,000	87019RMJ2	SWEDBANK COMM PAPER	0.00%	12/18/20	2,198,325.56	0.20%	
8/17/20	8/18/20	2,000,000	87019RMJ2	SWEDBANK COMM PAPER	0.00%	12/18/20	1,998,780.00	0.18%	
9/4/20	9/8/20	5,000,000	87019RS31	SWEDBANK COMM PAPER	0.00%	5/3/21	4,993,087.50	0.21%	
9/14/20	9/15/20	2,400,000	30229AR19	EXXON MOBIL CORP COMM PAPER	0.00%	4/1/21	2,397,492.00	0.19%	
Total BUY		11,600,000					11,587,685.06		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			565.75		
7/31/20	7/31/20	1,830,000	912828N89	US TREASURY NOTES	1.37%	1/31/21	12,581.25		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			19.91		
8/31/20	8/31/20	5,000,000	912828YC8	UNITED STATES TREASURY NOTES	1.50%	8/31/21	37,500.00		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			14.06		
9/1/20	9/1/20	5,000,000	46625HQJ2	JP MORGAN CHASE & CO CORP NT (CALLABLE)	2.55%	3/1/21	63,750.00		
9/12/20	9/12/20	0	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	18,783.05		
9/15/20	9/15/20	1,000,000	14913Q2G3	CATERPILLAR FINANCIAL SERVICES CORP NOTE	2.90%	3/15/21	14,500.00		
9/30/20	9/30/20	5,900,000	912828Q37	US TREASURY NOTES	1.25%	3/31/21	36,875.00		
9/30/20	9/30/20	1,000,000	172967KK6	CITIGROUP CORP NOTES	2.70%	3/30/21	13,500.00		
Total INTEREST		19,730,000					198,089.02		
MATURITY									
7/31/20	7/31/20	670,000	912828XM7	US TREASURY NOTES	1.62%	7/31/20	675,443.75		0.00
7/31/20	7/31/20	1,500,000	912828XM7	US TREASURY NOTES	1.62%	7/31/20	1,512,187.50		0.00

CFX- POOLED INVESTMENTS

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/14/20	8/14/20	2,000,000	63873JHE3	NATIXIS NY BRANCH COMM PAPER	0.00%	8/14/20	2,000,000.00		0.00
9/4/20	9/4/20	5,000,000	459058GA5	INTL BANK OF RECON AND DEV GLOBAL NOTES	1.62%	9/4/20	5,040,650.00		0.00
9/12/20	9/12/20	2,405,000	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	2,405,000.00		0.00
Total MATURITY		11,575,000					11,633,281.25		0.00

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			565.75		
INTEREST	7/31/20	7/31/20	1,830,000.00	912828N89	US TREASURY NOTES	1.37%	1/31/21	12,581.25		
MATURITY	7/31/20	7/31/20	670,000.00	912828XM7	US TREASURY NOTES	1.62%	7/31/20	675,443.75		0.00
MATURITY	7/31/20	7/31/20	1,500,000.00	912828XM7	US TREASURY NOTES	1.62%	7/31/20	1,512,187.50		0.00
BUY	7/31/20	8/3/20	2,200,000.00	87019RMJ2	SWEDBANK COMM PAPER	0.00%	12/18/20	(2,198,325.56)	0.20%	
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			19.91		
MATURITY	8/14/20	8/14/20	2,000,000.00	63873JHE3	NATIXIS NY BRANCH COMM PAPER	0.00%	8/14/20	2,000,000.00		0.00
BUY	8/17/20	8/18/20	2,000,000.00	87019RMJ2	SWEDBANK COMM PAPER	0.00%	12/18/20	(1,998,780.00)	0.18%	
INTEREST	8/31/20	8/31/20	5,000,000.00	912828YC8	UNITED STATES TREASURY NOTES	1.50%	8/31/21	37,500.00		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			14.06		
INTEREST	9/1/20	9/1/20	5,000,000.00	46625HQJ2	JP MORGAN CHASE & CO CORP NT (CALLABLE)	2.55%	3/1/21	63,750.00		
MATURITY	9/4/20	9/4/20	5,000,000.00	459058GA5	INTL BANK OF RECON AND DEV GLOBAL NOTES	1.62%	9/4/20	5,040,650.00		0.00
BUY	9/4/20	9/8/20	5,000,000.00	87019RS31	SWEDBANK COMM PAPER	0.00%	5/3/21	(4,993,087.50)	0.21%	
INTEREST	9/12/20	9/12/20	0.00	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	18,783.05		
MATURITY	9/12/20	9/12/20	2,405,000.00	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	2,405,000.00		0.00
BUY	9/14/20	9/15/20	2,400,000.00	30229AR19	EXXON MOBIL CORP COMM PAPER	0.00%	4/1/21	(2,397,492.00)	0.19%	
INTEREST	9/15/20	9/15/20	1,000,000.00	14913Q2G3	CATERPILLAR FINANCIAL SERVICES CORP NOTE	2.90%	3/15/21	14,500.00		
INTEREST	9/30/20	9/30/20	5,900,000.00	912828Q37	US TREASURY NOTES	1.25%	3/31/21	36,875.00		
INTEREST	9/30/20	9/30/20	1,000,000.00	172967KK6	CITIGROUP CORP NOTES	2.70%	3/30/21	13,500.00		
TOTALS								243,685.21		0.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	AA+	Aaa	9/9/2019	9/10/2019	2,000,156.25	1.74	8,845.11	2,000,029.75	2,008,125.00
US TREASURY NOTES DTD 02/01/2016 1.375% 01/31/2021	912828N89	830,000.00	AA+	Aaa	1/2/2018	1/4/2018	813,367.58	1.95	1,922.76	828,193.09	833,371.88
US TREASURY NOTES DTD 02/01/2016 1.375% 01/31/2021	912828N89	1,000,000.00	AA+	Aaa	2/19/2019	2/22/2019	978,515.63	2.29	2,316.57	996,303.11	1,004,062.50
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	AA+	Aaa	9/13/2019	9/16/2019	4,358,406.25	1.88	151.10	4,386,604.15	4,424,750.00
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	AA+	Aaa	3/2/2018	3/6/2018	1,448,261.72	1.94	51.51	1,491,646.18	1,508,437.50
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	5,000,000.00	AA+	Aaa	11/5/2019	11/6/2019	4,978,125.00	1.67	28,770.38	4,991,468.35	5,036,719.00
US TREASURY N/B DTD 06/30/2016 1.125% 06/30/2021	912828S27	3,500,000.00	AA+	Aaa	1/17/2020	1/21/2020	3,476,621.09	1.60	9,950.75	3,487,910.53	3,525,703.30
UNITED STATES TREASURY NOTES DTD 08/31/2019 1.500% 08/31/2021	912828YC8	5,000,000.00	AA+	Aaa	2/21/2020	2/24/2020	5,005,664.06	1.42	6,422.65	5,003,414.79	5,062,500.00
Security Type Sub-Total		23,230,000.00					23,059,117.58	1.71	58,430.83	23,185,569.95	23,403,669.18
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	AAA	Aaa	10/30/2019	11/1/2019	5,065,300.00	1.72	59,062.50	5,024,411.21	5,064,290.00
Security Type Sub-Total		5,000,000.00					5,065,300.00	1.72	59,062.50	5,024,411.21	5,064,290.00
Corporate Note											
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HQJ2	5,000,000.00	A-	A2	6/15/2020	6/17/2020	5,067,150.00	0.64	10,625.00	5,036,067.47	5,037,660.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 03/15/2018 2.900% 03/15/2021	14913Q2G3	1,000,000.00	A	A3	6/18/2020	6/22/2020	1,018,580.00	0.35	1,288.89	1,011,525.19	1,011,504.00
CITIGROUP CORP NOTES DTD 03/30/2016 2.700% 03/30/2021	172967KK6	1,000,000.00	BBB+	A3	6/17/2020	6/19/2020	1,017,730.00	0.42	75.00	1,011,237.32	1,012,417.00
Security Type Sub-Total		7,000,000.00					7,103,460.00	0.57	11,988.89	7,058,829.98	7,061,581.00
Commercial Paper											
PFIZER INC COMM PAPER DTD 06/17/2020 0.000% 12/01/2020	71708EM10	7,000,000.00	A-1+	P-1	6/17/2020	6/22/2020	6,992,440.00	0.24	0.00	6,997,153.33	6,998,334.00
MANHATTAN ASSET FDG CO COMM PAPER DTD 06/10/2020 0.000% 12/07/2020	56274LM76	7,000,000.00	A-1	P-1	6/17/2020	6/18/2020	6,989,297.78	0.32	0.00	6,995,831.11	6,997,137.00
MUFG BANK LTD/NY COMM PAPER DTD 03/12/2020 0.000% 12/07/2020	62479LM77	2,000,000.00	A-1	P-1	6/8/2020	6/9/2020	1,996,681.67	0.33	0.00	1,998,771.67	1,999,184.00
MUFG BANK LTD/NY COMM PAPER DTD 06/12/2020 0.000% 12/14/2020	62479LME2	4,000,000.00	A-1	P-1	6/12/2020	6/15/2020	3,993,124.44	0.34	0.00	3,997,204.44	3,998,192.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2020 0.000% 12/14/2020	09659BME7	8,000,000.00	A-1	P-1	6/15/2020	6/16/2020	7,988,335.56	0.29	0.00	7,995,231.11	7,997,168.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 06/15/2020 0.000% 12/14/2020	89233GME3	6,000,000.00	A-1+	P-1	6/15/2020	6/16/2020	5,990,045.00	0.33	0.00	5,995,930.00	5,997,690.00
CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/12/2020 0.000% 12/15/2020	22533TMF0	8,000,000.00	A-1	P-1	6/12/2020	6/15/2020	7,988,613.33	0.28	0.00	7,995,333.33	7,997,920.00
SWEDBANK COMM PAPER DTD 07/21/2020 0.000% 12/18/2020	87019RMJ2	2,200,000.00	A-1	P-1	7/31/2020	8/3/2020	2,198,325.56	0.20	0.00	2,199,046.67	2,199,214.60
SWEDBANK COMM PAPER DTD 07/21/2020 0.000% 12/18/2020	87019RMJ2	2,000,000.00	A-1	P-1	8/17/2020	8/18/2020	1,998,780.00	0.18	0.00	1,999,220.00	1,999,286.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
ROYAL BANK OF CANADA COMM PAPER DTD 06/19/2020 0.000% 03/15/2021	78009AQF4	3,000,000.00	A-1+	P-1	6/19/2020	6/22/2020	2,992,685.00	0.33	0.00	2,995,462.50	2,997,432.00
EXXON MOBIL CORP COMM PAPER DTD 08/31/2020 0.000% 04/01/2021	30229AR19	2,400,000.00	A-1+	P-1	9/14/2020	9/15/2020	2,397,492.00	0.19	0.00	2,397,694.67	2,397,866.40
SWEDBANK COMM PAPER DTD 08/07/2020 0.000% 05/03/2021	87019RS31	5,000,000.00	A-1	P-1	9/4/2020	9/8/2020	4,993,087.50	0.21	0.00	4,993,758.33	4,993,005.00
Security Type Sub-Total		56,600,000.00					56,518,907.84	0.28	0.00	56,560,637.16	56,572,429.00
Managed Account Sub Total		91,830,000.00					91,746,785.42	0.74	129,482.22	91,829,448.30	92,101,969.18
Securities Sub-Total		\$91,830,000.00					\$91,746,785.42	0.74%	\$129,482.22	\$91,829,448.30	\$92,101,969.18
Accrued Interest											\$129,482.22
Total Investments											\$92,231,451.40

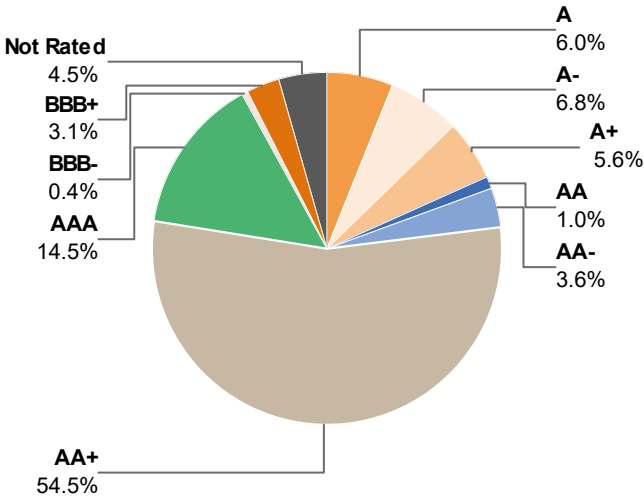
Bolded items are forward settling trades.

Portfolio Statistics

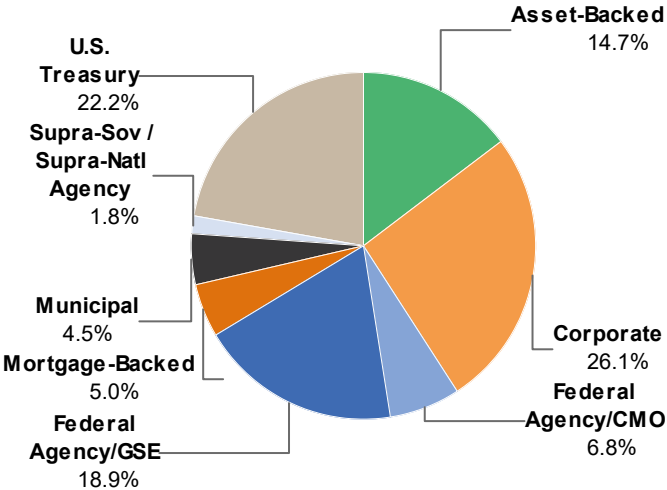
As of September 30, 2020

Par Value:	\$165,413,559
Total Market Value:	\$171,345,980
Security Market Value:	\$168,986,665
Accrued Interest:	\$524,607
Cash:	\$1,834,708
Amortized Cost:	\$165,927,637
Yield at Market:	0.68%
Yield at Cost:	1.65%
Effective Duration:	1.92 Years
Average Maturity:	2.72 Years
Average Credit: *	AA

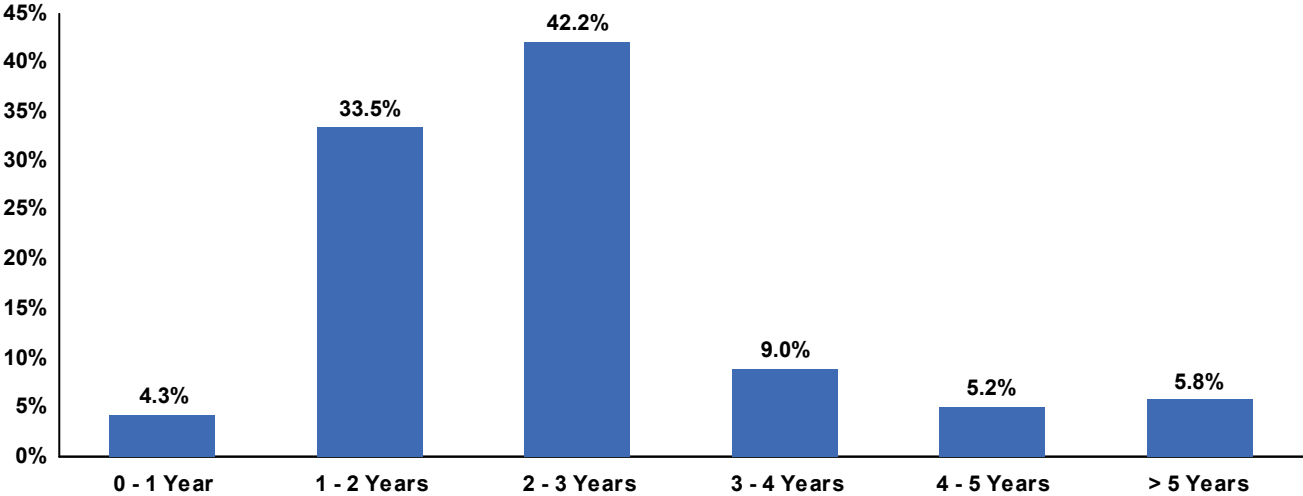
Credit Quality (S&P Ratings)



Sector Allocation



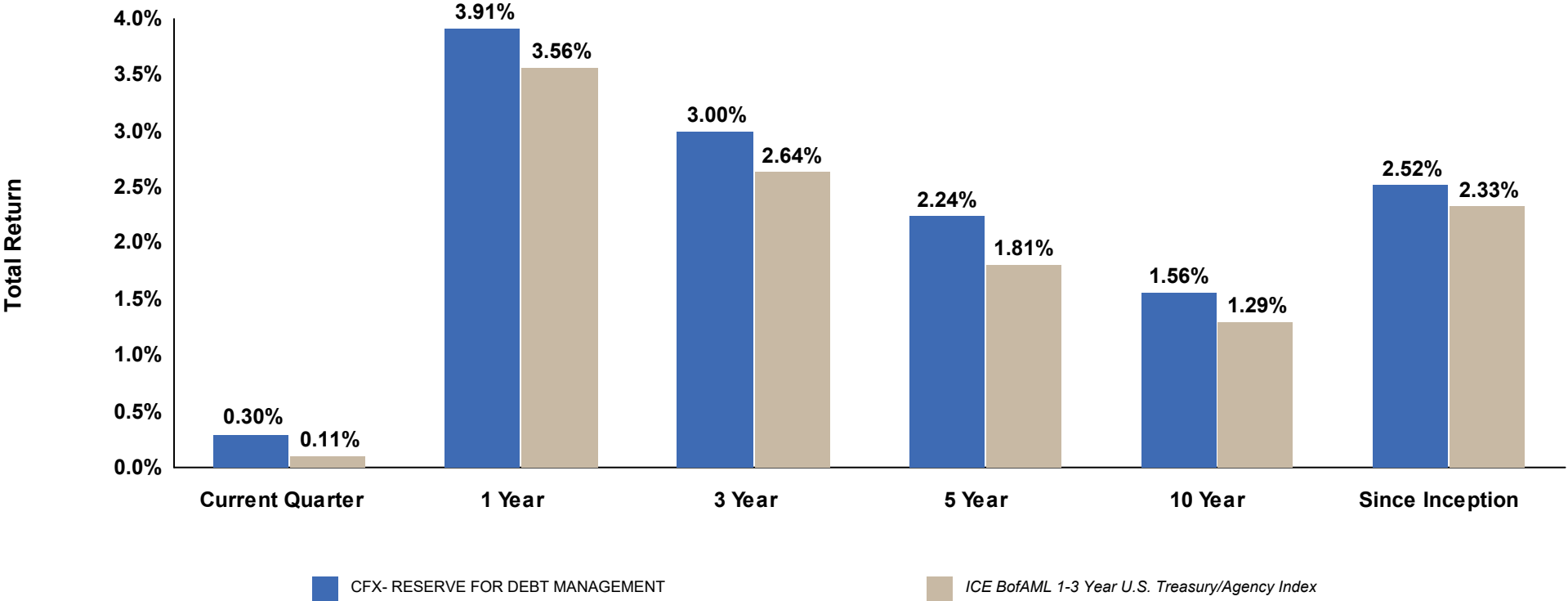
Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

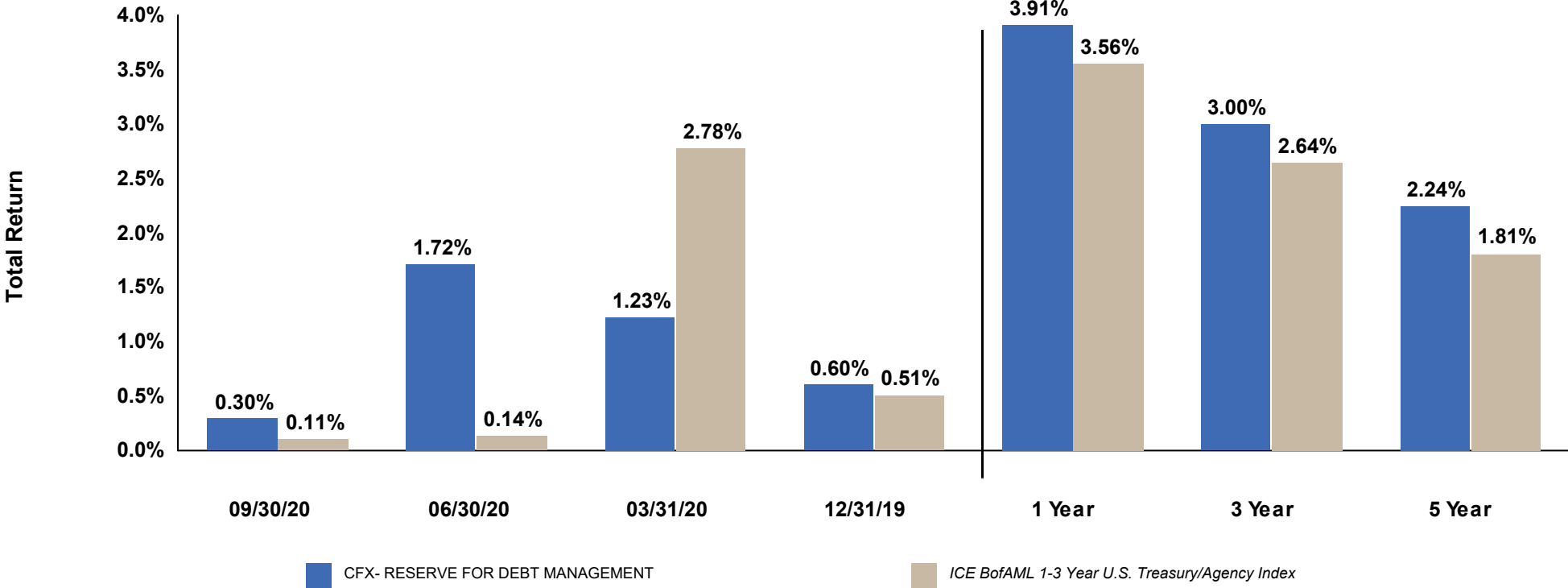
Portfolio/Benchmark	Effective Duration	Current Quarter	Annualized Return				Since Inception (06/30/06) **
			1 Year	3 Year	5 Year	10 Year	
CFX- RESERVE FOR DEBT MANAGEMENT	1.92	0.30%	3.91%	3.00%	2.24%	1.56%	2.52%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.82	0.11%	3.56%	2.64%	1.81%	1.29%	2.33%
Difference		0.19%	0.35%	0.36%	0.43%	0.27%	0.19%



Portfolio performance is gross of fees unless otherwise indicated. **Since Inception performance is not shown for periods less than one year.

Portfolio Performance (Total Return)

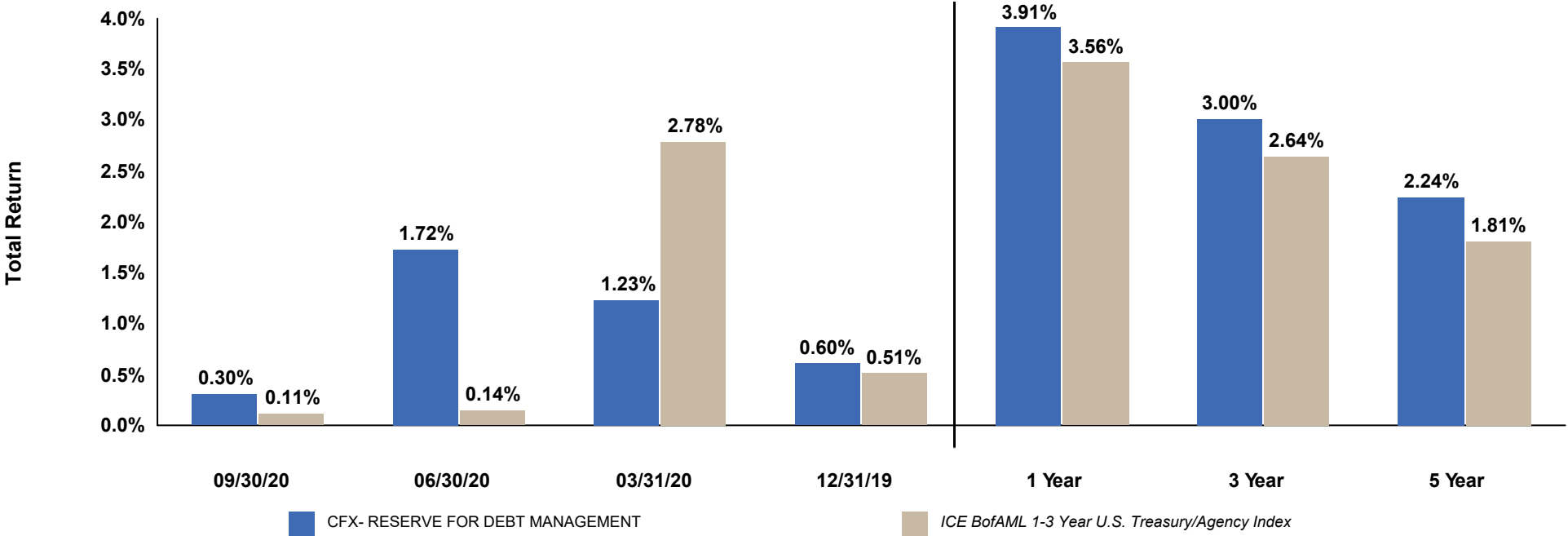
Portfolio/Benchmark	Effective Duration	Quarter Ended				Annualized Return		
		09/30/20	06/30/20	03/31/20	12/31/19	1 Year	3 Year	5 Year
CFX- RESERVE FOR DEBT MANAGEMENT	1.92	0.30%	1.72%	1.23%	0.60%	3.91%	3.00%	2.24%
<i>ICE BofAML 1-3 Year U.S. Treasury/Agency Index</i>	1.82	0.11%	0.14%	2.78%	0.51%	3.56%	2.64%	1.81%
Difference		0.19%	1.58%	-1.55%	0.09%	0.35%	0.36%	0.43%



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				Annualized Return		
		09/30/20	06/30/20	03/31/20	12/31/19	1 Year	3 Year	5 Year
CFX- RESERVE FOR DEBT MANAGEMENT	1.92	0.30%	1.72%	1.23%	0.60%	3.91%	3.00%	2.24%
<i>Net of Fees **</i>	-	0.28%	1.70%	1.21%	0.58%	3.84%	2.93%	2.17%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.82	0.11%	0.14%	2.78%	0.51%	3.56%	2.64%	1.81%
Difference (Gross)		0.19%	1.58%	-1.55%	0.09%	0.35%	0.36%	0.43%
Difference (Net)		0.17%	1.56%	-1.57%	0.07%	0.28%	0.29%	0.36%



Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

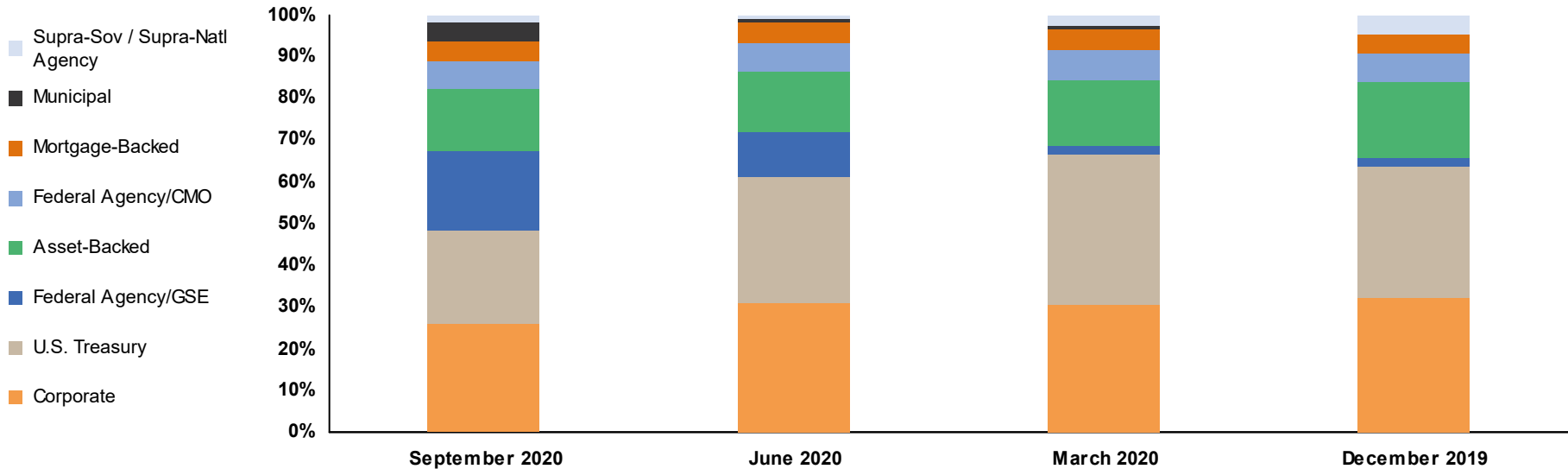
Portfolio Earnings

Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$169,876,024.87	\$165,949,105.36
Net Purchases/Sales	(\$621,457.72)	(\$621,457.72)
Change in Value	(\$267,901.74)	\$599,989.40
Ending Value (09/30/2020)	\$168,986,665.41	\$165,927,637.04
Interest Earned	\$785,287.29	\$785,287.29
Portfolio Earnings	\$517,385.55	\$1,385,276.69

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Corporate	44.3	26.1%	52.6	30.9%	50.5	30.4%	52.3	32.0%
U.S. Treasury	37.5	22.2%	50.9	29.9%	60.0	36.1%	51.7	31.7%
Federal Agency/GSE	32.0	18.9%	18.6	11.0%	3.5	2.1%	3.5	2.1%
Asset-Backed	24.9	14.7%	24.3	14.3%	26.2	15.8%	29.3	17.9%
Federal Agency/CMO	11.4	6.8%	12.2	7.2%	12.3	7.4%	11.4	7.0%
Mortgage-Backed	8.4	5.0%	8.2	4.8%	8.0	4.8%	7.7	4.7%
Municipal	7.5	4.5%	1.8	1.1%	1.1	0.7%	0.0	0.0%
Supra-Sov / Supra-Natl Agency	3.0	1.8%	1.3	0.8%	4.5	2.7%	7.4	4.6%
Total	\$169.0	100.0%	\$169.9	100.0%	\$166.1	100.0%	\$163.3	100.0%

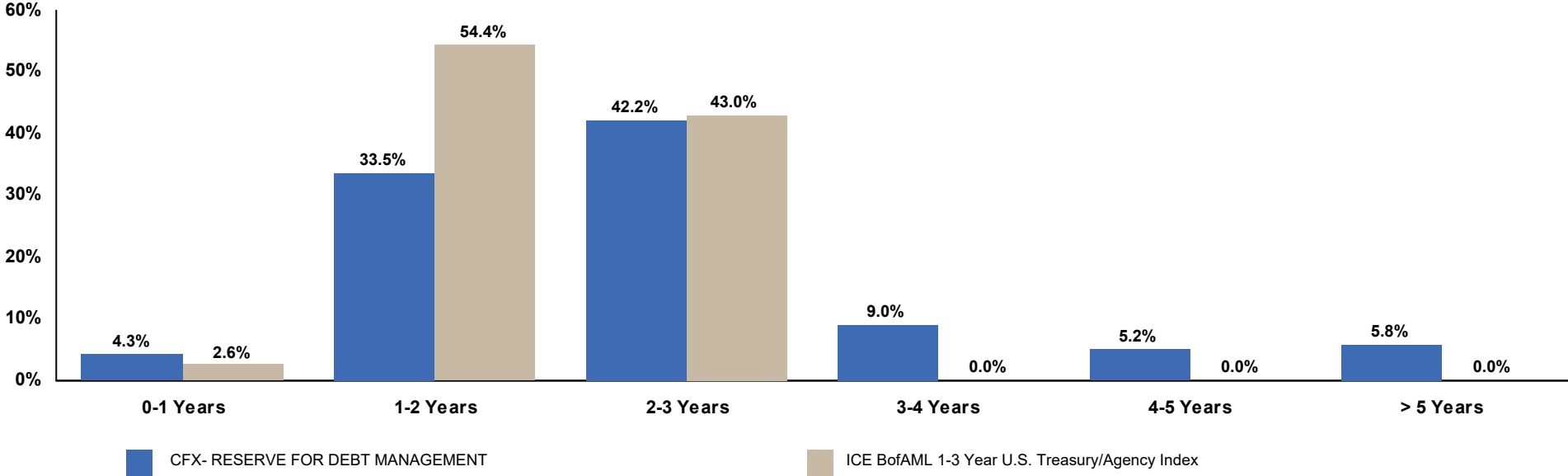


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- RESERVE FOR DEBT MANAGEMENT	0.68%	2.72 yrs	4.3%	33.5%	42.2%	9.0%	5.2%	5.8%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	0.14%	1.94 yrs	2.6%	54.4%	43.0%	0.0%	0.0%	0.0%

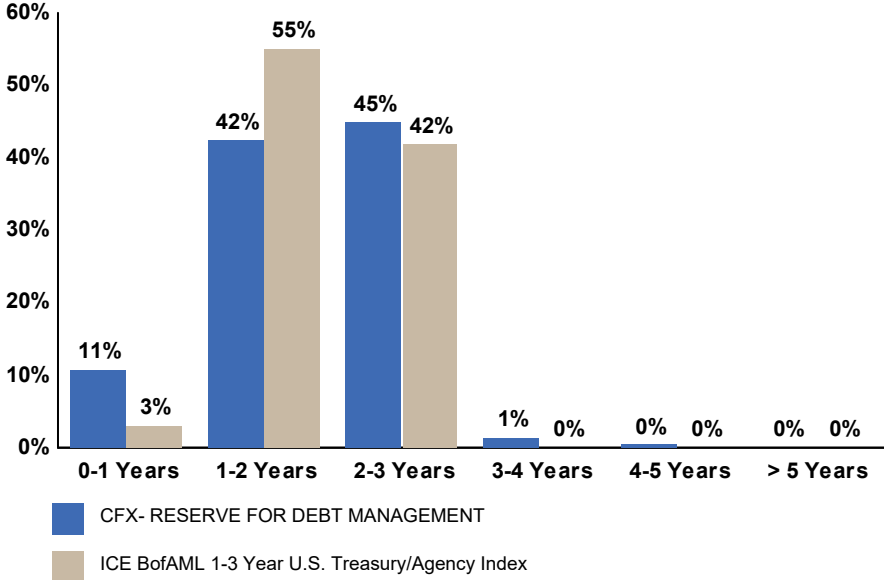


Duration Distribution

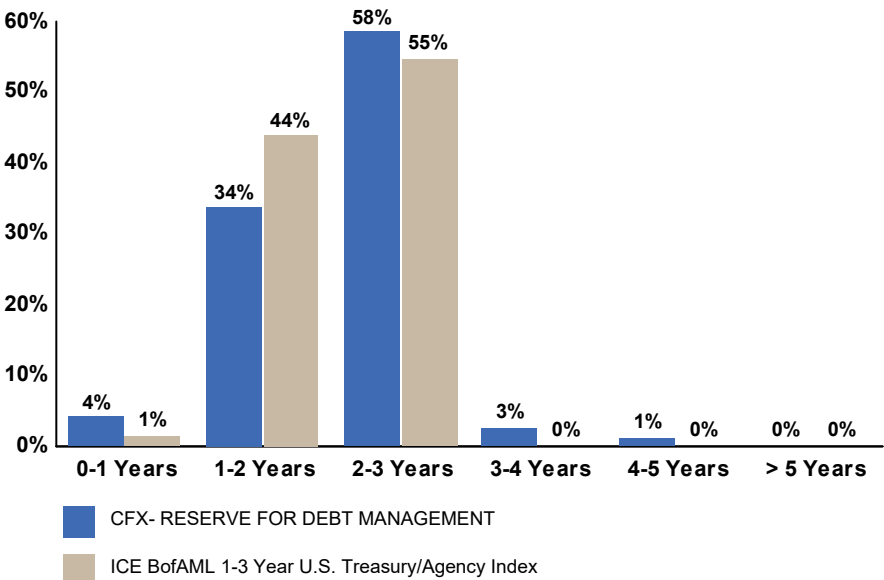
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- RESERVE FOR DEBT MANAGEMENT	1.92	10.8%	42.5%	44.8%	1.4%	0.5%	0.0%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.82	3.0%	55.1%	41.9%	0.0%	0.0%	0.0%

Distribution by Effective Duration

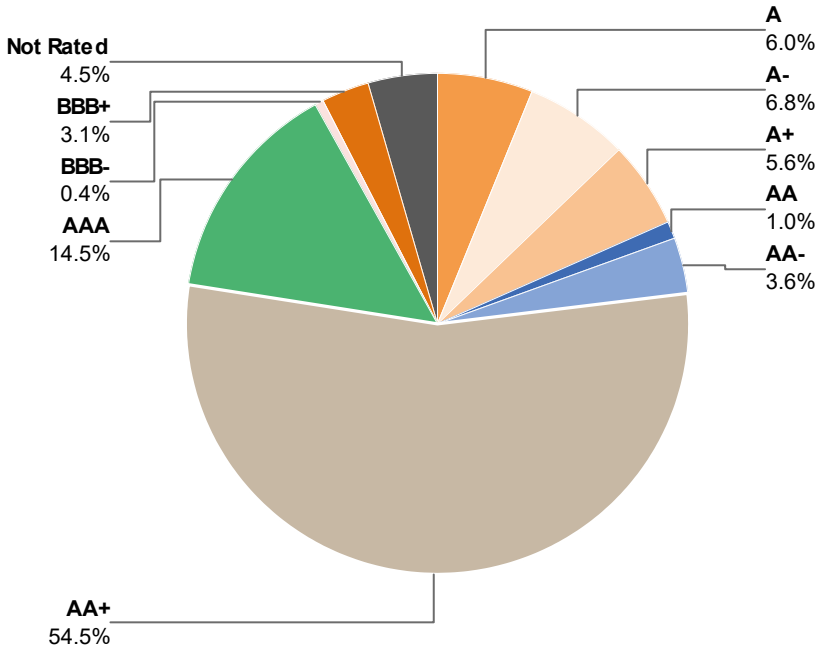


Contribution to Portfolio Duration



Credit Quality
As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$92,134,139	54.5%
AAA	\$24,562,291	14.5%
A-	\$11,436,123	6.8%
A	\$10,176,428	6.0%
A+	\$9,526,404	5.6%
Not Rated	\$7,584,031	4.5%
AA-	\$6,014,827	3.6%
BBB+	\$5,197,916	3.1%
AA	\$1,679,499	1.0%
BBB-	\$675,007	0.4%
Totals	\$168,986,665	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	37,532,073	22.2%
FREDDIE MAC	29,755,349	17.6%
FANNIE MAE	20,824,357	12.3%
TOYOTA MOTOR CORP	4,811,898	2.9%
GM FINANCIAL SECURITIZED TERM	2,282,808	1.4%
BANK OF NOVA SCOTIA	2,234,321	1.3%
VERIZON OWNER TRUST	2,089,406	1.2%
JP MORGAN CHASE & CO	2,060,258	1.2%
TORONTO-DOMINION BANK	1,766,647	1.1%
WORLD OMNI AUTO REC TRUST	1,745,108	1.0%
ASIAN DEVELOPMENT BANK	1,684,215	1.0%
TRUIST FIN CORP	1,678,024	1.0%
CARMAX AUTO OWNER TRUST	1,674,488	1.0%
WESTPAC BANKING CORP	1,663,322	1.0%
JOHN DEERE OWNER TRUST	1,618,765	1.0%
CAPITAL ONE FINANCIAL CORP	1,618,238	1.0%
CITIGROUP INC	1,606,603	1.0%
BANCO SANTANDER SA	1,517,639	0.9%

Top 5 = 56.3%

Top 10 = 62.2%

CFX- RESERVE FOR DEBT MANAGEMENT

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
APPLE INC	1,461,222	0.9%
AMERICAN HONDA FINANCE	1,396,912	0.8%
CREDIT SUISSE GROUP RK	1,334,610	0.8%
MORGAN STANLEY	1,304,559	0.8%
AMAZON.COM INC	1,301,664	0.8%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,291,029	0.8%
INTER-AMERICAN DEVELOPMENT BANK	1,272,433	0.8%
WELLS FARGO & COMPANY	1,263,078	0.8%
BANK OF AMERICA CO	1,245,817	0.7%
CNH EQUIPMENT TRUST	1,245,330	0.7%
ROYAL DUTCH SHELL PLC	1,230,235	0.7%
HONDA AUTO RECEIVABLES	1,202,915	0.7%
3M COMPANY	1,181,672	0.7%
CATERPILLAR INC	1,158,774	0.7%
LLOYDS BANKING GROUP PLC	1,144,712	0.7%
VOLKSWAGEN OF AMERICA	1,064,582	0.6%
PFIZER INC	1,038,793	0.6%
CANADIAN IMPERIAL BANK OF COMMERCE	1,038,449	0.6%
MINNESOTA ST	1,024,712	0.6%
AMERICAN EXPRESS CO	1,023,677	0.6%
THE BANK OF NEW YORK MELLON CORPORATION	985,261	0.6%

CFX- RESERVE FOR DEBT MANAGEMENT

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
NY & NJ PORT AUTH	984,502	0.6%
BANK OF MONTREAL	933,685	0.6%
GENERAL DYNAMICS CORP	929,766	0.6%
NEW YORK STATE URBAN DEVELOPMENT CORP	875,663	0.5%
MARYLAND ST	858,369	0.5%
DISCOVER FINANCIAL SERVICES	857,616	0.5%
GM FINANCIAL AUTO LEASING TRUST	826,703	0.5%
FEDERAL HOME LOAN BANKS	822,155	0.5%
NISSAN AUTO LEASE TRUST	810,242	0.5%
ROYAL BANK OF CANADA	794,689	0.5%
HONEYWELL INTERNATIONAL	794,294	0.5%
TEXAS ST TRANSPORTATION COMMISSIONS	788,721	0.5%
PACCAR FINANCIAL CORP	784,661	0.5%
CISCO SYSTEMS INC	780,813	0.5%
GLAXOSMITHKLINE PLC TAL	754,813	0.5%
HYUNDAI AUTO RECEIVABLES	733,877	0.4%
MERCEDES-BENZ AUTO RECEIVABLES	711,551	0.4%
ARIZONA ST TRANSPRTN BRD HIGHW	703,379	0.4%
BOEING COMPANY	675,007	0.4%
FIFTH THIRD AUTO TRUST	643,753	0.4%
STATE OF WASHINGTON	623,038	0.4%

CFX- RESERVE FOR DEBT MANAGEMENT

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
COMCAST CORP	596,077	0.4%
HARLEY-DAVIDSON MOTORCYCLE TRUST	575,193	0.3%
IBM CORP	573,092	0.3%
WAL-MART STORES INC	493,370	0.3%
DEERE & COMPANY	477,255	0.3%
FORD CREDIT AUTO OWNER TRUST	470,589	0.3%
NISSAN AUTO RECEIVABLES	465,203	0.3%
PEPSICO INC	459,596	0.3%
AVONDALE SD, MI TXBL GO BONDS	432,629	0.3%
FLORIDA ST HURRICAN CAT FUND	426,371	0.3%
INTEL CORPORATION	420,997	0.3%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	412,565	0.2%
MISSISSIPPI STATE	393,096	0.2%
US BANCORP	383,388	0.2%
CHEVRON CORPORATION	366,662	0.2%
BMW VEHICLE OWNER TRUST	345,881	0.2%
NATIONAL RURAL UTILITIES CO FINANCE CORP	336,291	0.2%
UNILEVER PLC	300,487	0.2%
FORD CREDIT AUTO LEASE TRUST	276,673	0.2%
PRINCE GEORGES COUNTY MD	240,914	0.1%
MERCEDES-BENZ AUTO LEASE TRUST	155,005	0.1%

CFX- RESERVE FOR DEBT MANAGEMENT

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
BMW FINANCIAL SERVICES NA LLC	125,664	0.1%
TAMPA WATER & WASTEWATER	110,508	0.1%
STATE OF CONNECTICUT	87,907	0.1%
Grand Total:	168,986,665	100.0%

Sector/Issuer Distribution

As of September 30, 2020

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Asset-Backed			
BMW FINANCIAL SERVICES NA LLC	125,664	0.5%	0.1%
BMW VEHICLE OWNER TRUST	345,881	1.4%	0.2%
CAPITAL ONE FINANCIAL CORP	1,618,238	6.5%	1.0%
CARMAX AUTO OWNER TRUST	1,674,488	6.7%	1.0%
CNH EQUIPMENT TRUST	1,245,330	5.0%	0.7%
DISCOVER FINANCIAL SERVICES	857,616	3.5%	0.5%
FIFTH THIRD AUTO TRUST	643,753	2.6%	0.4%
FORD CREDIT AUTO LEASE TRUST	276,673	1.1%	0.2%
FORD CREDIT AUTO OWNER TRUST	470,589	1.9%	0.3%
GM FINANCIAL AUTO LEASING TRUST	826,703	3.3%	0.5%
GM FINANCIAL SECURITIZED TERM	2,282,808	9.2%	1.4%
HARLEY-DAVIDSON MOTORCYCLE TRUST	575,193	2.3%	0.3%
HONDA AUTO RECEIVABLES	1,202,915	4.8%	0.7%
HYUNDAI AUTO RECEIVABLES	733,877	3.0%	0.4%
JOHN DEERE OWNER TRUST	1,618,765	6.5%	1.0%
MERCEDES-BENZ AUTO LEASE TRUST	155,005	0.6%	0.1%
MERCEDES-BENZ AUTO RECEIVABLES	711,551	2.9%	0.4%
NISSAN AUTO LEASE TRUST	810,242	3.3%	0.5%
NISSAN AUTO RECEIVABLES	465,203	1.9%	0.3%
TOYOTA MOTOR CORP	3,318,568	13.4%	2.0%
VERIZON OWNER TRUST	2,089,406	8.4%	1.2%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
VOLKSWAGEN OF AMERICA	1,064,582	4.3%	0.6%
WORLD OMNI AUTO REC TRUST	1,745,108	7.0%	1.0%
Sector Total	24,858,157	100.0%	14.7%
Corporate			
3M COMPANY	1,181,672	2.7%	0.7%
AMAZON.COM INC	1,301,664	2.9%	0.8%
AMERICAN EXPRESS CO	1,023,677	2.3%	0.6%
AMERICAN HONDA FINANCE	1,396,912	3.2%	0.8%
APPLE INC	1,461,222	3.3%	0.9%
BANCO SANTANDER SA	1,517,639	3.4%	0.9%
BANK OF AMERICA CO	1,245,817	2.8%	0.7%
BANK OF MONTREAL	933,685	2.1%	0.6%
BANK OF NOVA SCOTIA	2,234,321	5.0%	1.3%
BOEING COMPANY	675,007	1.5%	0.4%
CANADIAN IMPERIAL BANK OF COMMERCE	1,038,449	2.3%	0.6%
CATERPILLAR INC	1,158,774	2.6%	0.7%
CHEVRON CORPORATION	366,662	0.8%	0.2%
CISCO SYSTEMS INC	780,813	1.8%	0.5%
CITIGROUP INC	1,606,603	3.6%	1.0%
COMCAST CORP	596,077	1.3%	0.4%
CREDIT SUISSE GROUP RK	1,334,610	3.0%	0.8%
DEERE & COMPANY	477,255	1.1%	0.3%
GENERAL DYNAMICS CORP	929,766	2.1%	0.6%
GLAXOSMITHKLINE PLC TAL	754,813	1.7%	0.4%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
HONEYWELL INTERNATIONAL	794,294	1.8%	0.5%
IBM CORP	573,092	1.3%	0.3%
INTEL CORPORATION	420,997	1.0%	0.2%
JP MORGAN CHASE & CO	2,060,258	4.7%	1.2%
LLOYDS BANKING GROUP PLC	1,144,712	2.6%	0.7%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,291,029	2.9%	0.8%
MORGAN STANLEY	1,304,559	2.9%	0.8%
NATIONAL RURAL UTILITIES CO FINANCE CORP	336,291	0.8%	0.2%
PACCAR FINANCIAL CORP	784,661	1.8%	0.5%
PEPSICO INC	459,596	1.0%	0.3%
PFIZER INC	1,038,793	2.3%	0.6%
ROYAL BANK OF CANADA	794,689	1.8%	0.5%
ROYAL DUTCH SHELL PLC	1,230,235	2.8%	0.7%
THE BANK OF NEW YORK MELLON CORPORATION	985,261	2.2%	0.6%
TORONTO-DOMINION BANK	1,766,647	4.0%	1.0%
TOYOTA MOTOR CORP	1,493,330	3.4%	0.9%
TRUIST FIN CORP	1,678,024	3.8%	1.0%
UNILEVER PLC	300,487	0.7%	0.2%
US BANCORP	383,388	0.9%	0.2%
WAL-MART STORES INC	493,370	1.1%	0.3%
WELLS FARGO & COMPANY	1,263,078	2.9%	0.7%
WESTPAC BANKING CORP	1,663,322	3.8%	1.0%
Sector Total	44,275,551	100.0%	26.2%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Federal Agency/CMO			
FANNIE MAE	2,984,654	26.1%	1.8%
FREDDIE MAC	8,462,505	73.9%	5.0%
Sector Total	11,447,159	100.0%	6.8%
Federal Agency/GSE			
FANNIE MAE	13,070,304	40.8%	7.7%
FEDERAL HOME LOAN BANKS	822,155	2.6%	0.5%
FREDDIE MAC	18,113,527	56.6%	10.7%
Sector Total	32,005,986	100.0%	18.9%
Mortgage-Backed			
FANNIE MAE	4,769,399	57.0%	2.8%
FREDDIE MAC	3,179,317	38.0%	1.9%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	412,565	4.9%	0.2%
Sector Total	8,361,281	100.0%	4.9%
Municipal			
ARIZONA ST TRANSPRTN BRD HIGHW	703,379	9.3%	0.4%
AVONDALE SD, MI TXBL GO BONDS	432,629	5.7%	0.3%
FLORIDA ST HURRICAN CAT FUND	426,371	5.6%	0.3%
MARYLAND ST	858,369	11.4%	0.5%
MINNESOTA ST	1,024,712	13.6%	0.6%
MISSISSIPPI STATE	393,096	5.2%	0.2%
NEW YORK STATE URBAN DEVELOPMENT CORP	875,663	11.6%	0.5%

CFX- RESERVE FOR DEBT MANAGEMENT

Portfolio Composition

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
NY & NJ PORT AUTH	984,502	13.0%	0.6%
PRINCE GEORGES COUNTY MD	240,914	3.2%	0.1%
STATE OF CONNECTICUT	87,907	1.2%	0.1%
STATE OF WASHINGTON	623,038	8.3%	0.4%
TAMPA WATER & WASTEWATER	110,508	1.5%	0.1%
TEXAS ST TRANSPORTATION COMMISSIONS	788,721	10.4%	0.5%
Sector Total	7,549,810	100.0%	4.5%
Supra-Sov / Supra-Natl Agency			
ASIAN DEVELOPMENT BANK	1,684,215	57.0%	1.0%
INTER-AMERICAN DEVELOPMENT BANK	1,272,433	43.0%	0.8%
Sector Total	2,956,648	100.0%	1.7%
U.S. Treasury			
UNITED STATES TREASURY	37,532,073	100.0%	22.2%
Sector Total	37,532,073	100.0%	22.2%
Portfolio Total	168,986,665	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/20	7/6/20	1,220,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	1,218,645.12	0.29%	
7/2/20	7/8/20	470,000	73358W4V3	PORT AUTH OF NY/NJ T/E REV BONDS	1.08%	7/1/23	470,000.00	1.09%	
7/7/20	7/9/20	500,000	73358W4V3	PORT AUTH OF NY/NJ T/E REV BONDS	1.08%	7/1/23	502,945.08	0.89%	
7/7/20	7/14/20	1,685,000	045167EV1	ASIAN DEVELOPMENT BANK CORPORATE NOTES	0.25%	7/14/23	1,682,186.05	0.31%	
7/8/20	7/10/20	3,185,000	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	3,178,152.25	0.32%	
7/8/20	7/15/20	345,000	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/24	344,973.95	0.48%	
7/14/20	7/22/20	260,000	47787NAC3	JDOT 2020-B A3	0.51%	11/15/24	259,960.38	0.51%	
7/14/20	7/22/20	400,000	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/25	399,931.44	0.62%	
7/14/20	7/22/20	555,000	44933FAC0	HART 2020-B A3	0.48%	12/16/24	554,896.10	0.48%	
7/14/20	7/29/20	625,000	93974EKR6	WA ST TXBL GO BONDS	0.38%	8/1/23	625,000.00	0.38%	
7/16/20	7/20/20	865,000	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/23	938,701.24	0.54%	
7/16/20	8/5/20	785,000	882830AS1	TX ST TRANS COMM TXBL GO BONDS	0.41%	10/1/23	785,000.00	0.41%	
7/17/20	7/23/20	515,000	650036BE5	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/23	515,000.00	0.62%	
7/17/20	7/28/20	110,000	875291AT3	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	0.50%	10/1/23	110,000.00	0.50%	
7/21/20	7/23/20	2,060,000	3137EAET2	FREDDIE MAC NOTES	0.12%	7/25/22	2,055,344.40	0.24%	
7/21/20	7/27/20	635,000	89237VAB5	TAOT 2020-C A3	0.44%	10/15/24	634,951.11	0.44%	
7/23/20	8/5/20	855,000	574193TP3	MD ST TXBL GO BONDS	0.41%	8/1/23	855,000.00	0.41%	
7/24/20	7/28/20	650,000	961214DZ3	WESTPAC BANKING CORP CORPORATE NOTES	3.65%	5/15/23	711,705.40	0.50%	
7/24/20	8/6/20	395,000	605581MY0	MS ST TXBL GO BONDS	0.42%	11/1/23	395,000.00	0.42%	
7/29/20	7/30/20	1,300,000	3137EAET2	FREDDIE MAC NOTES	0.12%	7/25/22	1,298,250.60	0.19%	
8/4/20	8/11/20	160,000	69371RQ90	PACCAR FINANCIAL CORP CORPORATE NOTES	0.35%	8/11/23	159,790.40	0.39%	
8/4/20	8/12/20	880,000	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	879,815.20	0.47%	
8/4/20	8/6/20	1,250,000	89114QCG1	TORONTO-DOMINION BANK CORPORATE NOTES	0.75%	6/12/23	1,264,543.75	0.38%	
8/7/20	8/11/20	190,000	912828ZG8	UNITED STATES TREASURY NOTES	0.37%	3/31/22	191,015.94	0.13%	
8/7/20	8/11/20	225,000	912828ZG8	UNITED STATES TREASURY NOTES	0.37%	3/31/22	226,194.31	0.13%	
8/12/20	8/25/20	1,020,000	60412AVS9	MN ST TXBL GO BONDS	0.40%	8/1/23	1,020,795.60	0.37%	

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/17/20	8/19/20	797,453	3140X7FL8	FN FM3770	3.00%	7/1/35	850,608.60	2.48%	
8/17/20	8/19/20	520,000	438516CC8	HONEYWELL INTERNATIONAL CORPORATE NOTES	0.48%	8/19/22	520,000.00	0.48%	
8/19/20	8/21/20	2,285,000	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/23	2,282,669.30	0.28%	
9/2/20	9/4/20	1,375,000	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	1,375,251.09	0.24%	
9/2/20	9/4/20	1,940,000	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	1,939,359.80	0.26%	
9/3/20	9/16/20	420,000	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/25	420,000.00	1.26%	
9/8/20	9/14/20	300,000	904764BJ5	UNILEVER CAPITAL CORP CORPORATE NOTES	0.37%	9/14/23	299,616.00	0.42%	
9/8/20	9/15/20	255,000	606822BV5	MITSUBISHI UFJ FIN GRP CORPORATE NOTES	0.84%	9/15/24	255,000.00	0.85%	
9/9/20	9/11/20	510,000	89114QCJ5	TORONTO-DOMINION BANK CORPORATE NOTES	0.45%	9/11/23	509,270.70	0.50%	
9/9/20	9/16/20	190,000	46647PBS4	JPMORGAN CHASE & CO CORPORATE NOTES	0.65%	9/16/24	190,000.00	0.65%	
9/10/20	9/15/20	1,235,000	822582CJ9	SHELL INTERNATIONAL FIN CORPORATE NOTES	0.37%	9/15/23	1,231,986.60	0.46%	
9/11/20	9/16/20	835,000	064159YM2	BANK OF NOVA SCOTIA CORPORATE NOTES	0.55%	9/15/23	834,407.15	0.57%	
9/15/20	9/23/20	155,000	58769EAC2	MBALT 2020-B A3	0.40%	11/15/23	154,992.14	0.40%	
9/22/20	9/29/20	355,000	65480EAD3	NALT 2020-B A3	0.43%	10/16/23	354,963.47	0.43%	
9/22/20	9/29/20	310,000	362569AC9	GMALT 2020-3 A3	0.45%	8/21/23	309,970.30	0.45%	
9/22/20	9/29/20	710,000	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/24	709,895.70	0.37%	
9/28/20	10/1/20	235,000	377373AL9	GLAXOSMITHKLINE CAPITAL CORPORATE NOTES	0.53%	10/1/23	235,000.00	0.53%	

Total BUY	33,567,453						33,750,789.17		
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INTEREST

7/1/20	7/25/20	799,562	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,332.60		
7/1/20	7/25/20	1,116,789	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	2,630.97		
7/1/20	7/25/20	199,510	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	581.91		
7/1/20	7/25/20	689,202	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,358.09		
7/1/20	7/25/20	586,692	3138ETXC5	FN AL8774	3.00%	3/1/29	1,466.73		
7/1/20	7/25/20	696,262	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	1,450.55		
7/1/20	7/25/20	409,965	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	1,195.73		
7/1/20	7/25/20	425,955	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	1,242.37		

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/1/20	7/25/20	402,570	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,074.53		
7/1/20	7/25/20	675,516	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	1,407.32		
7/1/20	7/25/20	1,635,000	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	3,700.55		
7/1/20	7/25/20	733,621	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	1,588.29		
7/1/20	7/25/20	713,269	3140X4TN6	FN FM1456	2.50%	9/1/28	1,485.98		
7/1/20	7/25/20	413,331	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	688.89		
7/1/20	7/25/20	615,887	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	1,915.62		
7/1/20	7/25/20	223,207	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	744.02		
7/1/20	7/25/20	849,126	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,607.68		
7/1/20	7/25/20	324,331	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	815.15		
7/1/20	7/25/20	354,672	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	692.79		
7/1/20	7/25/20	1,072,780	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	2,038.28		
7/1/20	7/25/20	447,821	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	780.70		
7/1/20	7/25/20	158,770	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	661.54		
7/1/20	7/25/20	332,213	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	738.90		
7/1/20	7/25/20	515,867	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	1,153.39		
7/1/20	7/25/20	1,155,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,220.49		
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			32.87		
7/1/20	7/1/20	690,000	040654XS9	AZ TRAN BOARD TXBL REV BONDS	1.78%	7/1/22	4,750.21		
7/1/20	7/15/20	773,881	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	886.74		
7/1/20	7/15/20	560,772	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	934.62		
7/1/20	7/15/20	499,352	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	1,456.44		
7/1/20	7/15/20	634,222	3128MFS58	FG G16640	3.00%	2/1/32	1,585.55		
7/1/20	7/15/20	446,514	3137A24V0	FHR 3745 NP	4.00%	6/1/39	1,488.38		
7/1/20	7/15/20	178,604	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	744.18		
7/1/20	7/15/20	601,352	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,252.82		
7/1/20	7/20/20	401,228	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	1,170.25		
7/11/20	7/11/20	3,400,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	44,625.00		
7/11/20	7/11/20	950,000	89236TDP7	TOYOTA MOTOR CREDIT CORP BONDS	2.60%	1/11/22	12,350.00		
7/11/20	7/11/20	500,000	961214DG5	WESTPAC BANKING CORP NY CORP NOTES	2.80%	1/11/22	7,000.00		

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/12/20	7/12/20	800,000	89153VAR0	TOTAL CAPITAL INTL SA	2.21%	7/12/21	8,872.00		
7/13/20	7/13/20	430,000	961214EJ8	WESTPAC BANKING CORP	2.00%	1/13/23	4,228.33		
7/13/20	7/13/20	815,000	80283LAY9	SANTANDER UK PLC	2.10%	1/13/23	8,557.50		
7/15/20	7/15/20	360,000	477870AC3	JDOT 2019-B A3	2.21%	12/15/23	663.00		
7/15/20	7/15/20	565,000	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/24	1,101.75		
7/15/20	7/15/20	356,253	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	914.38		
7/15/20	7/15/20	604,469	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,491.02		
7/15/20	7/15/20	440,000	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
7/15/20	7/15/20	1,370,000	89239AAD5	TAOT 2019-A A3	2.91%	7/15/23	3,322.25		
7/15/20	7/15/20	730,000	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,904.08		
7/15/20	7/15/20	695,000	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/24	1,262.58		
7/15/20	7/15/20	465,000	65479CAD0	NAROT 2020-B A3	0.55%	7/15/24	106.56		
7/15/20	7/15/20	455,000	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	716.63		
7/15/20	7/15/20	108,807	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	283.81		
7/15/20	7/15/20	830,000	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	1,307.25		
7/15/20	7/15/20	675,000	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/24	618.75		
7/15/20	7/15/20	353,117	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	609.13		
7/15/20	7/15/20	14,024	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	16.83		
7/15/20	7/15/20	294,160	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	509.88		
7/15/20	7/15/20	330,000	63743HET5	NATIONAL RURAL UTIL COOP CORP NOTE	1.75%	1/21/22	2,566.67		
7/15/20	7/15/20	255,000	98163WAC0	WOART 2020-B A3	0.63%	5/15/25	93.71		
7/15/20	7/15/20	248,164	44891KAD7	HART 2018-A A3	2.79%	7/15/22	576.98		
7/15/20	7/15/20	603,747	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	1,604.96		
7/15/20	7/15/20	450,000	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	851.25		
7/15/20	7/15/20	617,458	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	1,559.08		
7/15/20	7/15/20	630,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	1,386.00		
7/15/20	7/15/20	907,434	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	2,291.27		
7/15/20	7/15/20	1,575,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	2,257.50		
7/15/20	7/15/20	765,000	12597CAC1	CNH 2019-C A3	2.01%	12/16/24	1,281.38		
7/15/20	7/15/20	800,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	1,273.33		

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/15/20	7/15/20	57,972	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	87.92		
7/15/20	7/15/20	1,302,680	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	3,484.67		
7/15/20	7/15/20	810,000	98162WAD9	WOART 2018-D A3	3.33%	3/15/24	2,247.75		
7/16/20	7/16/20	415,000	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	636.33		
7/16/20	7/16/20	617,473	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,553.97		
7/16/20	7/16/20	927,877	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	2,482.07		
7/16/20	7/16/20	540,000	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/24	981.00		
7/17/20	7/17/20	770,000	78015K7D0	ROYAL BANK OF CANADA	1.95%	1/17/23	7,507.50		
7/18/20	7/18/20	255,000	064159QD1	BANK OF NOVA SCOTIA	2.37%	1/18/23	3,028.12		
7/18/20	7/18/20	1,000,000	606822BL7	MITSUBISHI UFJ FIN GRP CORP NOTE	2.62%	7/18/22	13,115.00		
7/20/20	7/20/20	224,713	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	610.47		
7/20/20	7/20/20	770,000	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	1,244.83		
7/20/20	7/20/20	435,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	735.88		
7/20/20	7/20/20	800,000	06051GGE3	BANK OF AMERICA CORP BANK NOTE	3.12%	1/20/23	12,496.00		
7/20/20	7/20/20	280,984	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	744.61		
7/20/20	7/20/20	410,000	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	632.08		
7/20/20	7/20/20	1,245,000	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	3,371.87		
7/21/20	7/21/20	633,696	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,557.84		
7/25/20	7/25/20	680,000	961214DU4	WESTPAC BANKING CORP NOTE	2.65%	1/25/21	9,010.00		
7/27/20	7/27/20	660,000	06406RAM9	BANK OF NY MELLON CORP NOTES	1.85%	1/27/23	6,071.08		
7/31/20	7/31/20	4,570,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	42,843.75		
7/31/20	7/31/20	3,800,000	912828P38	US TREASURY NOTES	1.75%	1/31/23	33,250.00		
7/31/20	7/31/20	3,240,000	912828P4	US TREASURY NOTES	1.87%	7/31/22	30,375.00		
8/1/20	8/1/20	1,100,000	064159TE6	BANK OF NOVA SCOTIA NOTES	1.95%	2/1/23	11,976.25		
8/1/20	8/1/20	415,000	097023CL7	BOEING CO NOTES	2.30%	8/1/21	4,772.50		
8/1/20	8/15/20	430,948	3137A24V0	FHR 3745 NP	4.00%	6/1/39	1,436.49		
8/1/20	8/15/20	582,511	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,213.56		
8/1/20	8/15/20	489,257	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	1,427.00		
8/1/20	8/15/20	748,198	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	857.31		
8/1/20	8/15/20	174,232	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	725.97		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/1/20	8/15/20	547,950	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	913.25		
8/1/20	8/15/20	616,441	3128MFS58	FG G16640	3.00%	2/1/32	1,541.10		
8/1/20	8/20/20	396,401	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	1,156.17		
8/1/20	8/25/20	189,917	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	553.92		
8/1/20	8/25/20	722,774	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	1,564.81		
8/1/20	8/25/20	502,929	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	1,124.46		
8/1/20	8/25/20	399,167	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	1,164.24		
8/1/20	8/25/20	314,531	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	790.52		
8/1/20	8/25/20	446,983	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	1,052.65		
8/1/20	8/25/20	1,635,000	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	3,700.55		
8/1/20	8/25/20	568,411	3138ETXC5	FN AL8774	3.00%	3/1/29	1,421.03		
8/1/20	8/25/20	156,201	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	650.84		
8/1/20	8/25/20	217,968	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	726.56		
8/1/20	8/25/20	1,096,844	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	2,583.98		
8/1/20	8/25/20	777,594	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,295.99		
8/1/20	8/25/20	571,177	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	1,711.49		
8/1/20	8/25/20	411,948	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	1,201.51		
8/1/20	8/25/20	321,753	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	715.63		
8/1/20	8/25/20	348,570	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	680.87		
8/1/20	8/25/20	1,070,518	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	2,033.98		
8/1/20	8/25/20	1,155,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,220.49		
8/1/20	8/25/20	401,836	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,072.57		
8/1/20	8/25/20	397,374	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	662.29		
8/1/20	8/25/20	656,150	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	1,366.98		
8/1/20	8/25/20	846,892	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,603.45		
8/1/20	8/25/20	683,421	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	1,423.79		
8/1/20	8/25/20	687,716	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,355.16		
8/1/20	8/25/20	695,042	3140X4TN6	FN FM1456	2.50%	9/1/28	1,448.01		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			25.87		
8/8/20	8/8/20	265,000	438516BT2	HONEYWELL INTERNATIONAL (CALLABLE) NOTE	2.15%	8/8/22	2,848.75		

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8/14/20	8/14/20	1,145,000	88579YBL4	3M COMPANY	1.75%	2/14/23	10,018.75		
8/15/20	8/15/20	44,415	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	67.36		
8/15/20	8/15/20	675,000	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/24	618.75		
8/15/20	8/15/20	1,575,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	2,257.50		
8/15/20	8/15/20	450,000	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	851.25		
8/15/20	8/15/20	224,375	44891KAD7	HART 2018-A A3	2.79%	7/15/22	521.67		
8/15/20	8/15/20	765,000	12597CAC1	CNH 2019-C A3	2.01%	12/16/24	1,281.38		
8/15/20	8/15/20	554,633	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,368.10		
8/15/20	8/15/20	565,000	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/24	1,101.75		
8/15/20	8/15/20	492,923	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	1,310.35		
8/15/20	8/15/20	1,109,756	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,968.60		
8/15/20	8/15/20	255,000	98163WAC0	WOART 2020-B A3	0.63%	5/15/25	133.88		
8/15/20	8/15/20	830,000	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	1,307.25		
8/15/20	8/15/20	630,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	1,386.00		
8/15/20	8/15/20	455,000	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	716.63		
8/15/20	8/15/20	566,387	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	1,430.13		
8/15/20	8/15/20	465,000	65479CAD0	NAROT 2020-B A3	0.55%	7/15/24	213.13		
8/15/20	8/15/20	1,370,000	89239AAD5	TAOT 2019-A A3	2.91%	7/15/23	3,322.25		
8/15/20	8/15/20	838,212	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	2,116.48		
8/15/20	8/15/20	810,000	98162WAD9	WOART 2018-D A3	3.33%	3/15/24	2,247.75		
8/15/20	8/15/20	262,392	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	454.81		
8/15/20	8/15/20	555,000	44933FAC0	HART 2020-B A3	0.48%	12/16/24	170.20		
8/15/20	8/15/20	728,915	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,901.25		
8/15/20	8/15/20	326,907	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	563.91		
8/15/20	8/15/20	635,000	89237VAB5	TAOT 2020-C A3	0.44%	10/15/24	139.70		
8/15/20	8/15/20	800,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	1,273.33		
8/15/20	8/15/20	102,419	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	267.14		
8/15/20	8/15/20	335,543	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	861.23		
8/15/20	8/15/20	695,000	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/24	1,262.58		
8/15/20	8/15/20	360,000	477870AC3	JDOT 2019-B A3	2.21%	12/15/23	663.00		

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8/15/20	8/15/20	400,000	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/25	158.44		
8/16/20	8/16/20	878,265	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	2,349.36		
8/16/20	8/16/20	579,559	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,458.56		
8/16/20	8/16/20	415,000	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	636.33		
8/16/20	8/16/20	540,000	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/24	981.00		
8/17/20	8/17/20	800,000	3130AJ7E3	FEDERAL HOME LOAN BANKS NOTES	1.37%	2/17/23	5,377.78		
8/20/20	8/20/20	190,045	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	516.29		
8/20/20	8/20/20	221,185	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	586.14		
8/20/20	8/20/20	410,000	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	632.08		
8/20/20	8/20/20	770,000	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	1,244.83		
8/20/20	8/20/20	435,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	735.88		
8/20/20	8/20/20	1,208,903	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	3,274.11		
8/21/20	8/21/20	583,728	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,435.00		
8/23/20	8/23/20	295,000	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	2,876.25		
8/25/20	8/25/20	250,000	61746BDJ2	MORGAN STANLEY CORP NOTES	3.75%	2/25/23	4,687.50		
8/25/20	8/25/20	345,000	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/24	184.00		
8/27/20	8/27/20	800,000	06367TJX9	BANK OF MONTREAL CHICAGO CORP NOTES	1.90%	8/27/21	7,600.00		
8/31/20	8/31/20	2,400,000	912828D72	US TREASURY NOTES	2.00%	8/31/21	24,000.00		
8/31/20	8/31/20	2,080,000	912828W55	US TREASURY N/B NOTES	1.87%	2/28/22	19,500.00		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			12.87		
9/1/20	9/20/20	391,550	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	1,142.02		
9/1/20	9/15/20	591,591	3128MFS58	FG G16640	3.00%	2/1/32	1,478.98		
9/1/20	9/15/20	170,419	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	710.08		
9/1/20	9/15/20	726,821	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	832.82		
9/1/20	9/15/20	565,167	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,177.43		
9/1/20	9/15/20	412,676	3137A24V0	FHR 3745 NP	4.00%	6/1/39	1,375.59		
9/1/20	9/15/20	475,547	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	1,387.01		
9/1/20	9/15/20	530,641	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	884.40		
9/1/20	9/25/20	153,659	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	640.24		
9/1/20	9/25/20	186,660	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	544.43		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/1/20	9/25/20	305,150	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	766.94		
9/1/20	9/25/20	638,104	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	1,329.38		
9/1/20	9/25/20	686,301	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,352.37		
9/1/20	9/25/20	342,817	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	669.64		
9/1/20	9/25/20	674,002	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	1,404.17		
9/1/20	9/25/20	712,598	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	1,542.77		
9/1/20	9/25/20	844,771	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,599.43		
9/1/20	9/25/20	385,303	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	1,123.80		
9/1/20	9/25/20	382,810	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	638.02		
9/1/20	9/25/20	1,068,352	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	2,381.95		
9/1/20	9/25/20	797,453	3140X7FL8	FN FM3770	3.00%	7/1/35	1,993.63		
9/1/20	9/25/20	1,078,143	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	2,539.93		
9/1/20	9/25/20	435,053	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	758.44		
9/1/20	9/25/20	490,724	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	1,097.18		
9/1/20	9/25/20	397,716	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	1,160.00		
9/1/20	9/25/20	500,357	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	1,488.82		
9/1/20	9/25/20	1,155,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,220.49		
9/1/20	9/25/20	311,843	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	693.59		
9/1/20	9/25/20	756,143	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,260.24		
9/1/20	9/25/20	1,635,000	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	3,700.55		
9/1/20	9/25/20	674,154	3140X4TN6	FN FM1456	2.50%	9/1/28	1,404.49		
9/1/20	9/25/20	401,133	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,070.69		
9/1/20	9/25/20	212,822	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	709.41		
9/1/20	9/25/20	551,995	3138ETXC5	FN AL8774	3.00%	3/1/29	1,379.99		
9/6/20	9/6/20	730,000	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	6,935.00		
9/7/20	9/7/20	550,000	606822BG8	MITSUBISHI UFJ FIN GRP	3.21%	3/7/22	8,849.50		
9/7/20	9/7/20	215,000	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	3,386.25		
9/10/20	9/10/20	1,015,000	24422EUK3	JOHN DEERE CAPITAL CORP CORP NOTES	3.12%	9/10/21	15,859.38		
9/11/20	9/11/20	260,000	717081ER0	PFIZER INC CORP BONDS	2.80%	3/11/22	3,640.00		
9/11/20	9/11/20	385,000	037833DL1	APPLE INC	1.70%	9/11/22	3,272.50		

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9/15/20	9/15/20	695,000	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/24	1,262.58		
9/15/20	9/15/20	371,695	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	988.09		
9/15/20	9/15/20	686,582	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,790.84		
9/15/20	9/15/20	231,746	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	401.69		
9/15/20	9/15/20	635,000	89237VAB5	TAOT 2020-C A3	0.44%	10/15/24	232.83		
9/15/20	9/15/20	455,000	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	716.63		
9/15/20	9/15/20	360,000	477870AC3	JDOT 2019-B A3	2.21%	12/15/23	663.00		
9/15/20	9/15/20	1,370,000	89239AAD5	TAOT 2019-A A3	2.91%	7/15/23	3,322.25		
9/15/20	9/15/20	765,000	12597CAC1	CNH 2019-C A3	2.01%	12/16/24	1,281.38		
9/15/20	9/15/20	766,996	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,936.67		
9/15/20	9/15/20	199,336	44891KAD7	HART 2018-A A3	2.79%	7/15/22	463.46		
9/15/20	9/15/20	1,575,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	2,257.50		
9/15/20	9/15/20	810,000	98162WAD9	WOART 2018-D A3	3.33%	3/15/24	2,247.75		
9/15/20	9/15/20	294,830	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	508.58		
9/15/20	9/15/20	830,000	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	1,307.25		
9/15/20	9/15/20	465,000	65479CAD0	NAROT 2020-B A3	0.55%	7/15/24	213.13		
9/15/20	9/15/20	95,829	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	249.95		
9/15/20	9/15/20	240,000	7417017E0	PRINCE GEORGES CNTY, MD TXBL GO BONDS	0.60%	9/15/22	357.78		
9/15/20	9/15/20	513,680	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	1,297.04		
9/15/20	9/15/20	370,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	5,550.00		
9/15/20	9/15/20	505,669	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,247.32		
9/15/20	9/15/20	365,000	650036AR7	NY ST URBAN DEV CORP TXBL REV BONDS	0.72%	3/15/23	584.00		
9/15/20	9/15/20	400,000	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/25	206.67		
9/15/20	9/15/20	310,785	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	797.68		
9/15/20	9/15/20	675,000	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/24	618.75		
9/15/20	9/15/20	27,148	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	41.17		
9/15/20	9/15/20	255,000	98163WAC0	WOART 2020-B A3	0.63%	5/15/25	133.88		
9/15/20	9/15/20	630,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	1,386.00		
9/15/20	9/15/20	565,000	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/24	1,101.75		
9/15/20	9/15/20	920,264	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,461.71		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/15/20	9/15/20	555,000	44933FAC0	HART 2020-B A3	0.48%	12/16/24	222.00		
9/15/20	9/15/20	260,000	47787NAC3	JDOT 2020-B A3	0.51%	11/15/24	195.22		
9/15/20	9/15/20	750,000	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	11,250.00		
9/15/20	9/15/20	450,000	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	851.25		
9/15/20	9/15/20	800,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	1,273.33		
9/16/20	9/16/20	540,000	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/24	981.00		
9/16/20	9/16/20	1,300,000	05531FBJ1	BB&T CORPORATION NOTES	2.20%	3/16/23	14,300.00		
9/16/20	9/16/20	829,557	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	2,219.07		
9/16/20	9/16/20	415,000	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	636.33		
9/16/20	9/16/20	540,790	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,360.99		
9/20/20	9/20/20	435,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	735.88		
9/20/20	9/20/20	140,422	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	372.12		
9/20/20	9/20/20	770,000	17275RBJ0	CISCO SYSTEMS INC CORP (CALLABLE) NOTES	1.85%	9/20/21	7,122.50		
9/20/20	9/20/20	770,000	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	1,244.83		
9/20/20	9/20/20	1,127,086	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	3,052.53		
9/20/20	9/20/20	155,289	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	421.87		
9/20/20	9/20/20	410,000	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	632.08		
9/21/20	9/21/20	880,000	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	448.07		
9/21/20	9/21/20	533,894	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,312.49		
9/25/20	9/25/20	345,000	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/24	138.00		
9/26/20	9/26/20	470,000	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/22	4,700.00		
9/26/20	9/26/20	900,000	06367WJM6	BANK OF MONTREAL CORP NOTES	2.90%	3/26/22	13,050.00		
9/30/20	9/30/20	415,000	912828ZG8	UNITED STATES TREASURY NOTES	0.37%	3/31/22	778.13		
9/30/20	9/30/20	2,870,000	912828L57	US TREASURY NOTES	1.75%	9/30/22	25,112.50		
Total INTEREST		176,280,160					742,750.99		

PAYDOWNS

7/1/20	7/25/20	12,938	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	12,938.21		0.00
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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/1/20	7/25/20	19,366	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	19,365.90		0.00
7/1/20	7/25/20	14,007	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	14,007.29		0.00
7/1/20	7/25/20	5,238	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	5,238.07		0.00
7/1/20	7/25/20	734	3137FKK39	FHMS KP05 A	3.20%	7/1/23	734.19		0.00
7/1/20	7/25/20	1,088	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,088.06		0.00
7/1/20	7/25/20	12,841	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	12,840.88		0.00
7/1/20	7/25/20	10,798	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	10,797.94		0.00
7/1/20	7/25/20	1,174	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,173.96		0.00
7/1/20	7/25/20	6,102	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	6,101.91		0.00
7/1/20	7/25/20	8,257	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	8,257.32		0.00
7/1/20	7/25/20	2,234	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,234.07		0.00
7/1/20	7/25/20	44,710	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	44,710.01		0.00
7/1/20	7/25/20	839	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	838.83		0.00
7/1/20	7/25/20	9,593	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	9,593.28		0.00
7/1/20	7/25/20	9,800	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,800.03		0.00
7/1/20	7/25/20	1,486	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,485.62		0.00
7/1/20	7/25/20	10,461	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	10,460.53		0.00
7/1/20	7/25/20	2,569	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,568.57		0.00
7/1/20	7/25/20	18,281	3138ETXC5	FN AL8774	3.00%	3/1/29	18,280.97		0.00
7/1/20	7/25/20	18,227	3140X4TN6	FN FM1456	2.50%	9/1/28	18,226.85		0.00
7/1/20	7/25/20	11,687	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	11,687.29		0.00
7/1/20	7/25/20	10,847	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	10,847.03		0.00
7/1/20	7/20/20	4,828	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	4,827.77		0.00
7/1/20	7/1/20	15,957	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	15,957.47		0.00
7/1/20	7/1/20	21,968	3132A7WA5	FR ZS6941	2.00%	3/1/28	21,968.37		0.00
7/1/20	7/15/20	4,372	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,371.93		0.00
7/1/20	7/15/20	12,823	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	12,822.54		0.00
7/1/20	7/15/20	15,566	3137A24V0	FHR 3745 NP	4.00%	6/1/39	15,566.00		0.00
7/1/20	7/15/20	10,095	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	10,094.94		0.00
7/1/20	7/15/20	18,842	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	18,841.86		0.00

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/1/20	7/15/20	17,781	3128MFS58	FG G16640	3.00%	2/1/32	17,780.95		0.00
7/1/20	7/15/20	25,683	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	25,683.17		0.00
7/15/20	7/15/20	13,557	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	13,556.82		0.00
7/15/20	7/15/20	110,823	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	110,823.14		0.00
7/15/20	7/15/20	49,836	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	49,835.54		0.00
7/15/20	7/15/20	23,789	44891KAD7	HART 2018-A A3	2.79%	7/15/22	23,788.74		0.00
7/15/20	7/15/20	14,024	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	14,024.43		0.00
7/15/20	7/15/20	69,223	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	69,222.67		0.00
7/15/20	7/15/20	31,768	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	31,767.56		0.00
7/15/20	7/15/20	20,710	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	20,709.94		0.00
7/15/20	7/15/20	6,388	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	6,387.96		0.00
7/15/20	7/15/20	1,085	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,085.40		0.00
7/15/20	7/15/20	26,210	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	26,209.78		0.00
7/15/20	7/15/20	51,072	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	51,071.60		0.00
7/15/20	7/15/20	192,924	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	192,924.03		0.00
7/16/20	7/16/20	37,914	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	37,914.27		0.00
7/16/20	7/16/20	49,612	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	49,611.98		0.00
7/20/20	7/20/20	34,668	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	34,668.09		0.00
7/20/20	7/20/20	36,097	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	36,097.43		0.00
7/20/20	7/20/20	59,798	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	59,798.48		0.00
7/21/20	7/21/20	49,968	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	49,967.76		0.00
8/1/20	8/25/20	18,046	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	18,046.44		0.00
8/1/20	8/25/20	12,205	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	12,204.75		0.00
8/1/20	8/25/20	13,865	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	13,864.65		0.00
8/1/20	8/25/20	3,257	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,257.04		0.00
8/1/20	8/25/20	703	3137FKK39	FHMS KP05 A	3.20%	7/1/23	703.19		0.00
8/1/20	8/25/20	9,381	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,380.51		0.00
8/1/20	8/25/20	20,889	3140X4TN6	FN FM1456	2.50%	9/1/28	20,888.98		0.00
8/1/20	8/25/20	14,232	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	14,232.14		0.00
8/1/20	8/25/20	10,176	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	10,176.34		0.00

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/1/20	8/25/20	2,121	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,120.61		0.00
8/1/20	8/25/20	1,416	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,415.52		0.00
8/1/20	8/25/20	10,959	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	10,958.59		0.00
8/1/20	8/25/20	2,542	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,542.37		0.00
8/1/20	8/25/20	11,929	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	11,929.17		0.00
8/1/20	8/25/20	9,909	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	9,909.36		0.00
8/1/20	8/25/20	9,419	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	9,418.85		0.00
8/1/20	8/25/20	16,417	3138ETXC5	FN AL8774	3.00%	3/1/29	16,416.66		0.00
8/1/20	8/25/20	7,742	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	7,742.48		0.00
8/1/20	8/25/20	70,821	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	70,820.61		0.00
8/1/20	8/25/20	1,124	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,123.82		0.00
8/1/20	8/25/20	5,753	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	5,752.66		0.00
8/1/20	8/25/20	5,147	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	5,146.74		0.00
8/1/20	8/25/20	1,042	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,041.59		0.00
8/1/20	8/20/20	4,851	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	4,850.75		0.00
8/1/20	8/15/20	17,308	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	17,308.45		0.00
8/1/20	8/15/20	21,377	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	21,377.12		0.00
8/1/20	8/15/20	24,850	3128MFS58	FG G16640	3.00%	2/1/32	24,850.22		0.00
8/1/20	8/15/20	3,814	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	3,813.52		0.00
8/1/20	8/15/20	13,710	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	13,710.03		0.00
8/1/20	8/15/20	18,272	3137A24V0	FHR 3745 NP	4.00%	6/1/39	18,271.69		0.00
8/1/20	8/15/20	17,344	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	17,343.67		0.00
8/1/20	8/1/20	14,564	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	14,563.60		0.00
8/1/20	8/1/20	21,451	3132A7WA5	FR ZS6941	2.00%	3/1/28	21,450.84		0.00
8/15/20	8/15/20	25,039	44891KAD7	HART 2018-A A3	2.79%	7/15/22	25,038.77		0.00
8/15/20	8/15/20	6,591	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	6,590.55		0.00
8/15/20	8/15/20	48,964	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	48,964.40		0.00
8/15/20	8/15/20	189,492	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	189,491.80		0.00
8/15/20	8/15/20	24,758	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	24,758.02		0.00
8/15/20	8/15/20	71,215	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	71,215.48		0.00

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/15/20	8/15/20	42,332	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	42,332.27		0.00
8/15/20	8/15/20	121,229	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	121,228.53		0.00
8/15/20	8/15/20	30,647	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	30,646.52		0.00
8/15/20	8/15/20	17,267	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	17,267.06		0.00
8/15/20	8/15/20	52,707	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	52,706.90		0.00
8/15/20	8/15/20	32,077	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	32,076.52		0.00
8/16/20	8/16/20	48,708	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	48,707.64		0.00
8/16/20	8/16/20	38,768	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	38,768.48		0.00
8/20/20	8/20/20	34,756	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	34,756.01		0.00
8/20/20	8/20/20	81,816	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	81,816.10		0.00
8/20/20	8/20/20	80,764	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	80,763.54		0.00
8/21/20	8/21/20	49,834	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	49,833.97		0.00
9/1/20	9/20/20	4,858	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	4,858.03		0.00
9/1/20	9/25/20	7,768	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	7,767.90		0.00
9/1/20	9/25/20	16,739	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	16,739.06		0.00
9/1/20	9/25/20	19,399	3140X4TN6	FN FM1456	2.50%	9/1/28	19,398.99		0.00
9/1/20	9/25/20	2,700	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,700.11		0.00
9/1/20	9/25/20	16,567	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	16,567.43		0.00
9/1/20	9/25/20	5,773	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	5,772.81		0.00
9/1/20	9/25/20	2,128	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,128.43		0.00
9/1/20	9/25/20	16,270	3138ETXC5	FN AL8774	3.00%	3/1/29	16,270.42		0.00
9/1/20	9/25/20	10,995	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	10,994.56		0.00
9/1/20	9/25/20	12,345	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	12,345.13		0.00
9/1/20	9/25/20	10,447	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	10,446.91		0.00
9/1/20	9/25/20	50,585	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	50,584.53		0.00
9/1/20	9/25/20	179,043	3137FKK39	FHMS KP05 A	3.20%	7/1/23	179,042.56		0.00
9/1/20	9/25/20	1,420	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,420.40		0.00
9/1/20	9/25/20	9,696	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	9,695.55		0.00
9/1/20	9/25/20	9,410	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,410.43		0.00
9/1/20	9/25/20	9,943	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	9,942.55		0.00

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/1/20	9/25/20	15,355	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	15,355.17		0.00
9/1/20	9/25/20	3,043	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,043.16		0.00
9/1/20	9/25/20	15,316	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	15,316.04		0.00
9/1/20	9/25/20	14,717	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	14,716.92		0.00
9/1/20	9/25/20	754	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	753.52		0.00
9/1/20	9/25/20	12,251	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	12,250.80		0.00
9/1/20	9/15/20	13,271	3128MFS58	FG G16640	3.00%	2/1/32	13,271.46		0.00
9/1/20	9/15/20	3,855	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	3,855.26		0.00
9/1/20	9/15/20	14,785	3137A24V0	FHR 3745 NP	4.00%	6/1/39	14,785.48		0.00
9/1/20	9/15/20	13,566	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	13,566.09		0.00
9/1/20	9/15/20	17,460	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	17,460.45		0.00
9/1/20	9/15/20	10,047	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	10,046.82		0.00
9/1/20	9/15/20	13,554	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	13,553.62		0.00
9/1/20	9/1/20	12,387	3140X7FL8	FN FM3770	3.00%	7/1/35	12,387.33		0.00
9/1/20	9/1/20	17,261	3132A7WA5	FR ZS6941	2.00%	3/1/28	17,260.74		0.00
9/1/20	9/1/20	14,223	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	14,223.17		0.00
9/15/20	9/15/20	40,788	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	40,788.47		0.00
9/15/20	9/15/20	66,065	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	66,065.24		0.00
9/15/20	9/15/20	96,062	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	96,061.77		0.00
9/15/20	9/15/20	45,080	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	45,079.56		0.00
9/15/20	9/15/20	22,499	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	22,499.30		0.00
9/15/20	9/15/20	158,489	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	158,489.11		0.00
9/15/20	9/15/20	38,889	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	38,889.07		0.00
9/15/20	9/15/20	13,423	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	13,423.24		0.00
9/15/20	9/15/20	6,080	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	6,079.92		0.00
9/15/20	9/15/20	29,260	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	29,260.05		0.00
9/15/20	9/15/20	48,863	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	48,863.47		0.00
9/15/20	9/15/20	22,583	44891KAD7	HART 2018-A A3	2.79%	7/15/22	22,583.14		0.00
9/16/20	9/16/20	50,734	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	50,734.00		0.00
9/16/20	9/16/20	39,143	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	39,142.74		0.00

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9/20/20	9/20/20	63,557	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	63,556.74		0.00
9/20/20	9/20/20	30,202	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	30,202.43		0.00
9/20/20	9/20/20	83,879	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	83,879.19		0.00
9/21/20	9/21/20	47,210	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	47,210.16		0.00
Total PAYDOWNS		4,154,992					4,154,992.38		0.00

SELL

7/1/20	7/6/20	375,000	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	384,915.63		6,656.75
7/1/20	7/6/20	830,000	911312BP0	UNITED PARCEL SERVICE CORPORATE BOND	2.05%	4/1/21	844,848.47		10,664.75
7/6/20	7/8/20	500,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	511,080.56		8,981.15
7/7/20	7/14/20	1,500,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	1,560,302.58		25,981.16
7/8/20	7/10/20	3,000,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	3,120,816.47		52,440.26
7/9/20	7/9/20	100,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	102,213.06		1,784.38
7/9/20	7/9/20	400,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	408,852.22		7,145.34
7/15/20	7/15/20	250,000	912828D72	US TREASURY NOTES	2.00%	8/31/21	257,066.49		3,984.76
7/16/20	7/20/20	1,200,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	1,248,818.40		21,201.29
7/20/20	7/22/20	1,040,000	808513AW5	CHARLES SCHWAB CORP NOTES	3.25%	5/21/21	1,068,357.62		22,639.03
7/20/20	7/22/20	600,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	624,341.19		10,505.98
7/21/20	7/22/20	1,000,000	912828L57	US TREASURY NOTES	1.75%	9/30/22	1,040,559.26		26,570.17
7/21/20	7/22/20	690,000	912828S8	US TREASURY NOTES	1.62%	8/31/22	715,842.19		21,815.63
7/21/20	7/22/20	425,000	912828S8	US TREASURY NOTES	1.62%	8/31/22	440,917.29		13,142.82
7/24/20	7/28/20	680,000	961214DU4	WESTPAC BANKING CORP NOTE	2.65%	1/25/21	688,092.57		8,019.89
7/29/20	7/30/20	410,000	69371RP26	PACCAR FINANCIAL CORP	3.10%	5/10/21	421,590.24		8,793.42
7/29/20	7/30/20	915,000	78013XKG2	ROYAL BANK OF CANADA CORP NOTES	3.20%	4/30/21	942,340.20		20,182.61
8/3/20	8/5/20	500,000	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	510,815.84		9,686.46
8/3/20	8/5/20	440,000	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	448,985.78		8,324.70
8/3/20	8/5/20	580,000	61746BEA0	MORGAN STANLEY CORP NOTES	2.50%	4/21/21	593,219.49		11,204.33
8/4/20	8/6/20	655,000	377373AE5	GLAXOSMITHKLINE CAPITAL (CALLED, OMD 05/	3.12%	10/13/20	673,888.93		14,678.75

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8/4/20	8/6/20	1,650,000	89114QBZ0	TORONTO DOMINION BANK CORP NOTES	3.25%	6/11/21	1,699,838.71		41,855.53
8/7/20	8/11/20	225,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	237,565.50		7,183.80
8/7/20	8/11/20	190,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	200,525.37		5,980.82
8/17/20	8/19/20	700,000	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	715,212.75		12,729.50
8/17/20	8/19/20	800,000	912828M80	US TREASURY NOTES	2.00%	11/30/22	836,934.77		27,072.72
8/17/20	8/19/20	700,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	728,353.67		11,777.11
8/20/20	8/21/20	800,000	89153VAR0	TOTAL CAPITAL INTL SA	2.21%	7/12/21	814,178.27		12,256.00
8/20/20	8/21/20	270,000	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	280,732.50		3,259.97
8/20/20	8/21/20	500,000	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	510,839.17		8,973.36
9/4/20	9/4/20	3,000,000	912828F96	US TREASURY NOTES	2.00%	10/31/21	3,085,276.83		91,909.49
9/8/20	9/15/20	550,000	606822BG8	MITSUBISHI UFJ FIN GRP	3.21%	3/7/22	572,580.31		22,187.00
9/9/20	9/11/20	700,000	24422EUK3	JOHN DEERE CAPITAL CORP CORP NOTES	3.12%	9/10/21	720,045.76		20,057.07
9/10/20	9/14/20	700,000	05565QBU1	BP CAPITAL MARKETS PLC CORP NOTES	3.56%	11/1/21	734,626.14		15,538.84
9/10/20	9/14/20	215,000	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	221,151.69		6,074.08
9/11/20	9/15/20	800,000	06367TJX9	BANK OF MONTREAL CHICAGO CORP NOTES	1.90%	8/27/21	813,192.00		19,585.98
9/25/20	9/29/20	761,775	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	766,951.28		4,231.29
9/25/20	9/25/20	800,000	404280AY5	HSBC HOLDINGS PLC NOTE	2.95%	5/25/21	822,082.66		16,915.02
Total SELL		29,451,775					30,367,951.86		641,991.21

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			32.87		
INTEREST	7/1/20	7/1/20	690,000.00	040654XS9	AZ TRAN BOARD TXBL REV BONDS	1.78%	7/1/22	4,750.21		
PAYDOWNS	7/1/20	7/1/20	15,957.47	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	15,957.47		0.00
PAYDOWNS	7/1/20	7/1/20	21,968.37	3132A7WA5	FR ZS6941	2.00%	3/1/28	21,968.37		0.00
BUY	7/1/20	7/6/20	1,220,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	(1,218,645.12)	0.29%	
SELL	7/1/20	7/6/20	375,000.00	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	384,915.63		6,656.75
SELL	7/1/20	7/6/20	830,000.00	911312BP0	UNITED PARCEL SERVICE CORPORATE BOND	2.05%	4/1/21	844,848.47		10,664.75
INTEREST	7/1/20	7/15/20	773,881.39	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	886.74		
INTEREST	7/1/20	7/15/20	560,772.09	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	934.62		
INTEREST	7/1/20	7/15/20	499,352.24	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	1,456.44		
INTEREST	7/1/20	7/15/20	634,221.83	3128MFS58	FG G16640	3.00%	2/1/32	1,585.55		
INTEREST	7/1/20	7/15/20	446,514.02	3137A24V0	FHR 3745 NP	4.00%	6/1/39	1,488.38		
INTEREST	7/1/20	7/15/20	178,604.34	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	744.18		
INTEREST	7/1/20	7/15/20	601,352.49	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,252.82		
PAYDOWNS	7/1/20	7/15/20	4,371.93	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,371.93		0.00
PAYDOWNS	7/1/20	7/15/20	12,822.54	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	12,822.54		0.00
PAYDOWNS	7/1/20	7/15/20	15,566.00	3137A24V0	FHR 3745 NP	4.00%	6/1/39	15,566.00		0.00
PAYDOWNS	7/1/20	7/15/20	10,094.94	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	10,094.94		0.00
PAYDOWNS	7/1/20	7/15/20	18,841.86	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	18,841.86		0.00
PAYDOWNS	7/1/20	7/15/20	17,780.95	3128MFS58	FG G16640	3.00%	2/1/32	17,780.95		0.00

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PAYDOWNS	7/1/20	7/15/20	25,683.17	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	25,683.17		0.00
INTEREST	7/1/20	7/20/20	401,228.27	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	1,170.25		
PAYDOWNS	7/1/20	7/20/20	4,827.77	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	4,827.77		0.00
INTEREST	7/1/20	7/25/20	799,562.15	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,332.60		
INTEREST	7/1/20	7/25/20	1,116,789.10	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	2,630.97		
INTEREST	7/1/20	7/25/20	199,510.39	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	581.91		
INTEREST	7/1/20	7/25/20	689,201.94	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,358.09		
INTEREST	7/1/20	7/25/20	586,692.24	3138ETXC5	FN AL8774	3.00%	3/1/29	1,466.73		
INTEREST	7/1/20	7/25/20	696,261.76	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	1,450.55		
INTEREST	7/1/20	7/25/20	409,965.15	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	1,195.73		
INTEREST	7/1/20	7/25/20	425,955.26	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	1,242.37		
INTEREST	7/1/20	7/25/20	402,570.24	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,074.53		
INTEREST	7/1/20	7/25/20	675,515.90	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	1,407.32		
INTEREST	7/1/20	7/25/20	1,635,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	3,700.55		
INTEREST	7/1/20	7/25/20	733,621.36	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	1,588.29		
INTEREST	7/1/20	7/25/20	713,269.33	3140X4TN6	FN FM1456	2.50%	9/1/28	1,485.98		
INTEREST	7/1/20	7/25/20	413,331.01	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	688.89		
INTEREST	7/1/20	7/25/20	615,887.42	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	1,915.62		
INTEREST	7/1/20	7/25/20	223,206.54	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	744.02		
INTEREST	7/1/20	7/25/20	849,125.59	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,607.68		
INTEREST	7/1/20	7/25/20	324,330.89	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	815.15		
INTEREST	7/1/20	7/25/20	354,671.58	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	692.79		

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INTEREST	7/1/20	7/25/20	1,072,779.54	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	2,038.28		
INTEREST	7/1/20	7/25/20	447,821.48	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	780.70		
INTEREST	7/1/20	7/25/20	158,769.57	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	661.54		
INTEREST	7/1/20	7/25/20	332,213.25	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	738.90		
INTEREST	7/1/20	7/25/20	515,866.73	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	1,153.39		
INTEREST	7/1/20	7/25/20	1,155,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,220.49		
PAYDOWNS	7/1/20	7/25/20	12,938.21	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	12,938.21		0.00
PAYDOWNS	7/1/20	7/25/20	19,365.90	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	19,365.90		0.00
PAYDOWNS	7/1/20	7/25/20	14,007.29	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	14,007.29		0.00
PAYDOWNS	7/1/20	7/25/20	5,238.07	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	5,238.07		0.00
PAYDOWNS	7/1/20	7/25/20	734.19	3137FKK39	FHMS KP05 A	3.20%	7/1/23	734.19		0.00
PAYDOWNS	7/1/20	7/25/20	1,088.06	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,088.06		0.00
PAYDOWNS	7/1/20	7/25/20	12,840.88	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	12,840.88		0.00
PAYDOWNS	7/1/20	7/25/20	10,797.94	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	10,797.94		0.00
PAYDOWNS	7/1/20	7/25/20	1,173.96	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,173.96		0.00
PAYDOWNS	7/1/20	7/25/20	6,101.91	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	6,101.91		0.00
PAYDOWNS	7/1/20	7/25/20	8,257.32	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	8,257.32		0.00
PAYDOWNS	7/1/20	7/25/20	2,234.07	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,234.07		0.00
PAYDOWNS	7/1/20	7/25/20	44,710.01	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	44,710.01		0.00
PAYDOWNS	7/1/20	7/25/20	838.83	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	838.83		0.00
PAYDOWNS	7/1/20	7/25/20	9,593.28	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	9,593.28		0.00
PAYDOWNS	7/1/20	7/25/20	9,800.03	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,800.03		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	7/1/20	7/25/20	1,485.62	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,485.62		0.00
PAYDOWNS	7/1/20	7/25/20	10,460.53	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	10,460.53		0.00
PAYDOWNS	7/1/20	7/25/20	2,568.57	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,568.57		0.00
PAYDOWNS	7/1/20	7/25/20	18,280.97	3138ETXC5	FN AL8774	3.00%	3/1/29	18,280.97		0.00
PAYDOWNS	7/1/20	7/25/20	18,226.85	3140X4TN6	FN FM1456	2.50%	9/1/28	18,226.85		0.00
PAYDOWNS	7/1/20	7/25/20	11,687.29	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	11,687.29		0.00
PAYDOWNS	7/1/20	7/25/20	10,847.03	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	10,847.03		0.00
BUY	7/2/20	7/8/20	470,000.00	73358W4V3	PORT AUTH OF NY/NJ T/E REV BONDS	1.08%	7/1/23	(470,000.00)	1.09%	
SELL	7/6/20	7/8/20	500,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	511,080.56		8,981.15
BUY	7/7/20	7/9/20	500,000.00	73358W4V3	PORT AUTH OF NY/NJ T/E REV BONDS	1.08%	7/1/23	(502,945.08)	0.89%	
BUY	7/7/20	7/14/20	1,685,000.00	045167EV1	ASIAN DEVELOPMENT BANK CORPORATE NOTES	0.25%	7/14/23	(1,682,186.05)	0.31%	
SELL	7/7/20	7/14/20	1,500,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	1,560,302.58		25,981.16
BUY	7/8/20	7/10/20	3,185,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	(3,178,152.25)	0.32%	
SELL	7/8/20	7/10/20	3,000,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	3,120,816.47		52,440.26
BUY	7/8/20	7/15/20	345,000.00	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/24	(344,973.95)	0.48%	
SELL	7/9/20	7/9/20	100,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	102,213.06		1,784.38
SELL	7/9/20	7/9/20	400,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	408,852.22		7,145.34
INTEREST	7/11/20	7/11/20	3,400,000.00	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	44,625.00		
INTEREST	7/11/20	7/11/20	950,000.00	89236TDP7	TOYOTA MOTOR CREDIT CORP BONDS	2.60%	1/11/22	12,350.00		
INTEREST	7/11/20	7/11/20	500,000.00	961214DG5	WESTPAC BANKING CORP NY CORP NOTES	2.80%	1/11/22	7,000.00		
INTEREST	7/12/20	7/12/20	800,000.00	89153VAR0	TOTAL CAPITAL INTL SA	2.21%	7/12/21	8,872.00		
INTEREST	7/13/20	7/13/20	430,000.00	961214EJ8	WESTPAC BANKING CORP	2.00%	1/13/23	4,228.33		

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INTEREST	7/13/20	7/13/20	815,000.00	80283LAY9	SANTANDER UK PLC	2.10%	1/13/23	8,557.50		
BUY	7/14/20	7/22/20	260,000.00	47787NAC3	JDOT 2020-B A3	0.51%	11/15/24	(259,960.38)	0.51%	
BUY	7/14/20	7/22/20	400,000.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/25	(399,931.44)	0.62%	
BUY	7/14/20	7/22/20	555,000.00	44933FAC0	HART 2020-B A3	0.48%	12/16/24	(554,896.10)	0.48%	
BUY	7/14/20	7/29/20	625,000.00	93974EKR6	WA ST TXBL GO BONDS	0.38%	8/1/23	(625,000.00)	0.38%	
INTEREST	7/15/20	7/15/20	360,000.00	477870AC3	JDOT 2019-B A3	2.21%	12/15/23	663.00		
INTEREST	7/15/20	7/15/20	565,000.00	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/24	1,101.75		
INTEREST	7/15/20	7/15/20	356,253.26	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	914.38		
INTEREST	7/15/20	7/15/20	604,468.96	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,491.02		
INTEREST	7/15/20	7/15/20	440,000.00	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
INTEREST	7/15/20	7/15/20	1,370,000.00	89239AAD5	TAOT 2019-A A3	2.91%	7/15/23	3,322.25		
INTEREST	7/15/20	7/15/20	730,000.00	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,904.08		
INTEREST	7/15/20	7/15/20	695,000.00	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/24	1,262.58		
INTEREST	7/15/20	7/15/20	465,000.00	65479CAD0	NAROT 2020-B A3	0.55%	7/15/24	106.56		
INTEREST	7/15/20	7/15/20	455,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	716.63		
INTEREST	7/15/20	7/15/20	108,807.18	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	283.81		
INTEREST	7/15/20	7/15/20	830,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	1,307.25		
INTEREST	7/15/20	7/15/20	675,000.00	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/24	618.75		
INTEREST	7/15/20	7/15/20	353,116.70	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	609.13		
INTEREST	7/15/20	7/15/20	14,024.45	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	16.83		
INTEREST	7/15/20	7/15/20	294,159.77	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	509.88		
INTEREST	7/15/20	7/15/20	330,000.00	63743HET5	NATIONAL RURAL UTIL COOP CORP NOTE	1.75%	1/21/22	2,566.67		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/15/20	7/15/20	255,000.00	98163WAC0	WOART 2020-B A3	0.63%	5/15/25	93.71		
INTEREST	7/15/20	7/15/20	248,163.55	44891KAD7	HART 2018-A A3	2.79%	7/15/22	576.98		
INTEREST	7/15/20	7/15/20	603,746.51	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	1,604.96		
INTEREST	7/15/20	7/15/20	450,000.00	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	851.25		
INTEREST	7/15/20	7/15/20	617,458.11	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	1,559.08		
INTEREST	7/15/20	7/15/20	630,000.00	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	1,386.00		
INTEREST	7/15/20	7/15/20	907,434.23	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	2,291.27		
INTEREST	7/15/20	7/15/20	1,575,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	2,257.50		
INTEREST	7/15/20	7/15/20	765,000.00	12597CAC1	CNH 2019-C A3	2.01%	12/16/24	1,281.38		
INTEREST	7/15/20	7/15/20	800,000.00	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	1,273.33		
INTEREST	7/15/20	7/15/20	57,971.72	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	87.92		
INTEREST	7/15/20	7/15/20	1,302,679.80	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	3,484.67		
INTEREST	7/15/20	7/15/20	810,000.00	98162WAD9	WOART 2018-D A3	3.33%	3/15/24	2,247.75		
PAYDOWNS	7/15/20	7/15/20	13,556.82	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	13,556.82		0.00
PAYDOWNS	7/15/20	7/15/20	110,823.14	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	110,823.14		0.00
PAYDOWNS	7/15/20	7/15/20	49,835.54	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	49,835.54		0.00
PAYDOWNS	7/15/20	7/15/20	23,788.74	44891KAD7	HART 2018-A A3	2.79%	7/15/22	23,788.74		0.00
PAYDOWNS	7/15/20	7/15/20	14,024.43	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	14,024.43		0.00
PAYDOWNS	7/15/20	7/15/20	69,222.67	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	69,222.67		0.00
PAYDOWNS	7/15/20	7/15/20	31,767.56	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	31,767.56		0.00
PAYDOWNS	7/15/20	7/15/20	20,709.94	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	20,709.94		0.00
PAYDOWNS	7/15/20	7/15/20	6,387.96	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	6,387.96		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	7/15/20	7/15/20	1,085.40	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,085.40		0.00
PAYDOWNS	7/15/20	7/15/20	26,209.78	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	26,209.78		0.00
PAYDOWNS	7/15/20	7/15/20	51,071.60	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	51,071.60		0.00
PAYDOWNS	7/15/20	7/15/20	192,924.03	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	192,924.03		0.00
SELL	7/15/20	7/15/20	250,000.00	912828D72	US TREASURY NOTES	2.00%	8/31/21	257,066.49		3,984.76
INTEREST	7/16/20	7/16/20	415,000.00	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	636.33		
INTEREST	7/16/20	7/16/20	617,473.04	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,553.97		
INTEREST	7/16/20	7/16/20	927,876.71	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	2,482.07		
INTEREST	7/16/20	7/16/20	540,000.00	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/24	981.00		
PAYDOWNS	7/16/20	7/16/20	37,914.27	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	37,914.27		0.00
PAYDOWNS	7/16/20	7/16/20	49,611.98	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	49,611.98		0.00
BUY	7/16/20	7/20/20	865,000.00	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/23	(938,701.24)	0.54%	
SELL	7/16/20	7/20/20	1,200,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	1,248,818.40		21,201.29
BUY	7/16/20	8/5/20	785,000.00	882830AS1	TX ST TRANS COMM TXBL GO BONDS	0.41%	10/1/23	(785,000.00)	0.41%	
INTEREST	7/17/20	7/17/20	770,000.00	78015K7D0	ROYAL BANK OF CANADA	1.95%	1/17/23	7,507.50		
BUY	7/17/20	7/23/20	515,000.00	650036BE5	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/23	(515,000.00)	0.62%	
BUY	7/17/20	7/28/20	110,000.00	875291AT3	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	0.50%	10/1/23	(110,000.00)	0.50%	
INTEREST	7/18/20	7/18/20	255,000.00	064159QD1	BANK OF NOVA SCOTIA	2.37%	1/18/23	3,028.12		
INTEREST	7/18/20	7/18/20	1,000,000.00	606822BL7	MITSUBISHI UFJ FIN GRP CORP NOTE	2.62%	7/18/22	13,115.00		
INTEREST	7/20/20	7/20/20	224,713.39	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	610.47		
INTEREST	7/20/20	7/20/20	770,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	1,244.83		
INTEREST	7/20/20	7/20/20	435,000.00	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	735.88		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/20/20	7/20/20	800,000.00	06051GGE3	BANK OF AMERICA CORP BANK NOTE	3.12%	1/20/23	12,496.00		
INTEREST	7/20/20	7/20/20	280,983.91	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	744.61		
INTEREST	7/20/20	7/20/20	410,000.00	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	632.08		
INTEREST	7/20/20	7/20/20	1,245,000.00	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	3,371.87		
PAYDOWNS	7/20/20	7/20/20	34,668.09	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	34,668.09		0.00
PAYDOWNS	7/20/20	7/20/20	36,097.43	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	36,097.43		0.00
PAYDOWNS	7/20/20	7/20/20	59,798.48	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	59,798.48		0.00
SELL	7/20/20	7/22/20	1,040,000.00	808513AW5	CHARLES SCHWAB CORP NOTES	3.25%	5/21/21	1,068,357.62		22,639.03
SELL	7/20/20	7/22/20	600,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	624,341.19		10,505.98
INTEREST	7/21/20	7/21/20	633,696.03	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,557.84		
PAYDOWNS	7/21/20	7/21/20	49,967.76	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	49,967.76		0.00
SELL	7/21/20	7/22/20	1,000,000.00	912828L57	US TREASURY NOTES	1.75%	9/30/22	1,040,559.26		26,570.17
SELL	7/21/20	7/22/20	690,000.00	9128282S8	US TREASURY NOTES	1.62%	8/31/22	715,842.19		21,815.63
SELL	7/21/20	7/22/20	425,000.00	9128282S8	US TREASURY NOTES	1.62%	8/31/22	440,917.29		13,142.82
BUY	7/21/20	7/23/20	2,060,000.00	3137EAET2	FREDDIE MAC NOTES	0.12%	7/25/22	(2,055,344.40)	0.24%	
BUY	7/21/20	7/27/20	635,000.00	89237VAB5	TAOT 2020-C A3	0.44%	10/15/24	(634,951.11)	0.44%	
BUY	7/23/20	8/5/20	855,000.00	574193TP3	MD ST TXBL GO BONDS	0.41%	8/1/23	(855,000.00)	0.41%	
BUY	7/24/20	7/28/20	650,000.00	961214DZ3	WESTPAC BANKING CORP CORPORATE NOTES	3.65%	5/15/23	(711,705.40)	0.50%	
SELL	7/24/20	7/28/20	680,000.00	961214DU4	WESTPAC BANKING CORP NOTE	2.65%	1/25/21	688,092.57		8,019.89
BUY	7/24/20	8/6/20	395,000.00	605581MY0	MS ST TXBL GO BONDS	0.42%	11/1/23	(395,000.00)	0.42%	
INTEREST	7/25/20	7/25/20	680,000.00	961214DU4	WESTPAC BANKING CORP NOTE	2.65%	1/25/21	9,010.00		
INTEREST	7/27/20	7/27/20	660,000.00	06406RAM9	BANK OF NY MELLON CORP NOTES	1.85%	1/27/23	6,071.08		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
BUY	7/29/20	7/30/20	1,300,000.00	3137EAET2	FREDDIE MAC NOTES	0.12%	7/25/22	(1,298,250.60)	0.19%	
SELL	7/29/20	7/30/20	410,000.00	69371RP26	PACCAR FINANCIAL CORP	3.10%	5/10/21	421,590.24		8,793.42
SELL	7/29/20	7/30/20	915,000.00	78013XKG2	ROYAL BANK OF CANADA CORP NOTES	3.20%	4/30/21	942,340.20		20,182.61
INTEREST	7/31/20	7/31/20	4,570,000.00	912828V72	US TREASURY NOTES	1.87%	1/31/22	42,843.75		
INTEREST	7/31/20	7/31/20	3,800,000.00	912828P38	US TREASURY NOTES	1.75%	1/31/23	33,250.00		
INTEREST	7/31/20	7/31/20	3,240,000.00	9128282P4	US TREASURY NOTES	1.87%	7/31/22	30,375.00		
INTEREST	8/1/20	8/1/20	1,100,000.00	064159TE6	BANK OF NOVA SCOTIA NOTES	1.95%	2/1/23	11,976.25		
INTEREST	8/1/20	8/1/20	415,000.00	097023CL7	BOEING CO NOTES	2.30%	8/1/21	4,772.50		
PAYDOWNS	8/1/20	8/1/20	14,563.60	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	14,563.60		0.00
PAYDOWNS	8/1/20	8/1/20	21,450.84	3132A7WA5	FR ZS6941	2.00%	3/1/28	21,450.84		0.00
INTEREST	8/1/20	8/15/20	430,948.02	3137A24V0	FHR 3745 NP	4.00%	6/1/39	1,436.49		
INTEREST	8/1/20	8/15/20	582,510.63	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,213.56		
INTEREST	8/1/20	8/15/20	489,257.30	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	1,427.00		
INTEREST	8/1/20	8/15/20	748,198.22	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	857.31		
INTEREST	8/1/20	8/15/20	174,232.41	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	725.97		
INTEREST	8/1/20	8/15/20	547,949.55	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	913.25		
INTEREST	8/1/20	8/15/20	616,440.88	3128MFS58	FG G16640	3.00%	2/1/32	1,541.10		
PAYDOWNS	8/1/20	8/15/20	17,308.45	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	17,308.45		0.00
PAYDOWNS	8/1/20	8/15/20	21,377.12	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	21,377.12		0.00
PAYDOWNS	8/1/20	8/15/20	24,850.22	3128MFS58	FG G16640	3.00%	2/1/32	24,850.22		0.00
PAYDOWNS	8/1/20	8/15/20	3,813.52	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	3,813.52		0.00
PAYDOWNS	8/1/20	8/15/20	13,710.03	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	13,710.03		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	8/1/20	8/15/20	18,271.69	3137A24V0	FHR 3745 NP	4.00%	6/1/39	18,271.69		0.00
PAYDOWNS	8/1/20	8/15/20	17,343.67	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	17,343.67		0.00
INTEREST	8/1/20	8/20/20	396,400.50	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	1,156.17		
PAYDOWNS	8/1/20	8/20/20	4,850.75	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	4,850.75		0.00
INTEREST	8/1/20	8/25/20	189,917.11	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	553.92		
INTEREST	8/1/20	8/25/20	722,774.33	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	1,564.81		
INTEREST	8/1/20	8/25/20	502,928.52	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	1,124.46		
INTEREST	8/1/20	8/25/20	399,167.21	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	1,164.24		
INTEREST	8/1/20	8/25/20	314,530.86	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	790.52		
INTEREST	8/1/20	8/25/20	446,982.65	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	1,052.65		
INTEREST	8/1/20	8/25/20	1,635,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	3,700.55		
INTEREST	8/1/20	8/25/20	568,411.27	3138ETXC5	FN AL8774	3.00%	3/1/29	1,421.03		
INTEREST	8/1/20	8/25/20	156,201.00	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	650.84		
INTEREST	8/1/20	8/25/20	217,968.47	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	726.56		
INTEREST	8/1/20	8/25/20	1,096,844.49	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	2,583.98		
INTEREST	8/1/20	8/25/20	777,593.78	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,295.99		
INTEREST	8/1/20	8/25/20	571,177.41	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	1,711.49		
INTEREST	8/1/20	8/25/20	411,947.97	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	1,201.51		
INTEREST	8/1/20	8/25/20	321,752.72	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	715.63		
INTEREST	8/1/20	8/25/20	348,569.67	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	680.87		
INTEREST	8/1/20	8/25/20	1,070,517.52	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	2,033.98		
INTEREST	8/1/20	8/25/20	1,155,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,220.49		

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INTEREST	8/1/20	8/25/20	401,836.05	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,072.57		
INTEREST	8/1/20	8/25/20	397,373.54	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	662.29		
INTEREST	8/1/20	8/25/20	656,150.00	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	1,366.98		
INTEREST	8/1/20	8/25/20	846,891.52	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,603.45		
INTEREST	8/1/20	8/25/20	683,420.88	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	1,423.79		
INTEREST	8/1/20	8/25/20	687,716.32	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,355.16		
INTEREST	8/1/20	8/25/20	695,042.48	3140X4TN6	FN FM1456	2.50%	9/1/28	1,448.01		
PAYDOWNS	8/1/20	8/25/20	18,046.44	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	18,046.44		0.00
PAYDOWNS	8/1/20	8/25/20	12,204.75	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	12,204.75		0.00
PAYDOWNS	8/1/20	8/25/20	13,864.65	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	13,864.65		0.00
PAYDOWNS	8/1/20	8/25/20	3,257.04	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,257.04		0.00
PAYDOWNS	8/1/20	8/25/20	703.19	3137FKK39	FHMS KP05 A	3.20%	7/1/23	703.19		0.00
PAYDOWNS	8/1/20	8/25/20	9,380.51	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,380.51		0.00
PAYDOWNS	8/1/20	8/25/20	20,888.98	3140X4TN6	FN FM1456	2.50%	9/1/28	20,888.98		0.00
PAYDOWNS	8/1/20	8/25/20	14,232.14	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	14,232.14		0.00
PAYDOWNS	8/1/20	8/25/20	10,176.34	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	10,176.34		0.00
PAYDOWNS	8/1/20	8/25/20	2,120.61	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,120.61		0.00
PAYDOWNS	8/1/20	8/25/20	1,415.52	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,415.52		0.00
PAYDOWNS	8/1/20	8/25/20	10,958.59	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	10,958.59		0.00
PAYDOWNS	8/1/20	8/25/20	2,542.37	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,542.37		0.00
PAYDOWNS	8/1/20	8/25/20	11,929.17	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	11,929.17		0.00
PAYDOWNS	8/1/20	8/25/20	9,909.36	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	9,909.36		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	8/1/20	8/25/20	9,418.85	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	9,418.85		0.00
PAYDOWNS	8/1/20	8/25/20	16,416.66	3138ETXC5	FN AL8774	3.00%	3/1/29	16,416.66		0.00
PAYDOWNS	8/1/20	8/25/20	7,742.48	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	7,742.48		0.00
PAYDOWNS	8/1/20	8/25/20	70,820.61	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	70,820.61		0.00
PAYDOWNS	8/1/20	8/25/20	1,123.82	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,123.82		0.00
PAYDOWNS	8/1/20	8/25/20	5,752.66	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	5,752.66		0.00
PAYDOWNS	8/1/20	8/25/20	5,146.74	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	5,146.74		0.00
PAYDOWNS	8/1/20	8/25/20	1,041.59	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	1,041.59		0.00
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			25.87		
SELL	8/3/20	8/5/20	500,000.00	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	510,815.84		9,686.46
SELL	8/3/20	8/5/20	440,000.00	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	448,985.78		8,324.70
SELL	8/3/20	8/5/20	580,000.00	61746BEA0	MORGAN STANLEY CORP NOTES	2.50%	4/21/21	593,219.49		11,204.33
BUY	8/4/20	8/6/20	1,250,000.00	89114QCG1	TORONTO-DOMINION BANK CORPORATE NOTES	0.75%	6/12/23	(1,264,543.75)	0.38%	
SELL	8/4/20	8/6/20	655,000.00	377373AE5	GLAXOSMITHKLINE CAPITAL (CALLED, OMD 05/	3.12%	10/13/20	673,888.93		14,678.75
SELL	8/4/20	8/6/20	1,650,000.00	89114QBZ0	TORONTO DOMINION BANK CORP NOTES	3.25%	6/11/21	1,699,838.71		41,855.53
BUY	8/4/20	8/11/20	160,000.00	69371RQ90	PACCAR FINANCIAL CORP CORPORATE NOTES	0.35%	8/11/23	(159,790.40)	0.39%	
BUY	8/4/20	8/12/20	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	(879,815.20)	0.47%	
BUY	8/7/20	8/11/20	190,000.00	912828ZG8	UNITED STATES TREASURY NOTES	0.37%	3/31/22	(191,015.94)	0.13%	
BUY	8/7/20	8/11/20	225,000.00	912828ZG8	UNITED STATES TREASURY NOTES	0.37%	3/31/22	(226,194.31)	0.13%	
SELL	8/7/20	8/11/20	225,000.00	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	237,565.50		7,183.80
SELL	8/7/20	8/11/20	190,000.00	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	200,525.37		5,980.82
INTEREST	8/8/20	8/8/20	265,000.00	438516BT2	HONEYWELL INTERNATIONAL (CALLABLE) NOTE	2.15%	8/8/22	2,848.75		

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BUY	8/12/20	8/25/20	1,020,000.00	60412AVS9	MN ST TXBL GO BONDS	0.40%	8/1/23	(1,020,795.60)	0.37%	
INTEREST	8/14/20	8/14/20	1,145,000.00	88579YBL4	3M COMPANY	1.75%	2/14/23	10,018.75		
INTEREST	8/15/20	8/15/20	44,414.90	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	67.36		
INTEREST	8/15/20	8/15/20	675,000.00	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/24	618.75		
INTEREST	8/15/20	8/15/20	1,575,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	2,257.50		
INTEREST	8/15/20	8/15/20	450,000.00	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	851.25		
INTEREST	8/15/20	8/15/20	224,374.81	44891KAD7	HART 2018-A A3	2.79%	7/15/22	521.67		
INTEREST	8/15/20	8/15/20	765,000.00	12597CAC1	CNH 2019-C A3	2.01%	12/16/24	1,281.38		
INTEREST	8/15/20	8/15/20	554,633.42	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,368.10		
INTEREST	8/15/20	8/15/20	565,000.00	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/24	1,101.75		
INTEREST	8/15/20	8/15/20	492,923.37	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	1,310.35		
INTEREST	8/15/20	8/15/20	1,109,755.77	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,968.60		
INTEREST	8/15/20	8/15/20	255,000.00	98163WAC0	WOART 2020-B A3	0.63%	5/15/25	133.88		
INTEREST	8/15/20	8/15/20	830,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	1,307.25		
INTEREST	8/15/20	8/15/20	630,000.00	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	1,386.00		
INTEREST	8/15/20	8/15/20	455,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	716.63		
INTEREST	8/15/20	8/15/20	566,386.51	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	1,430.13		
INTEREST	8/15/20	8/15/20	465,000.00	65479CAD0	NAROT 2020-B A3	0.55%	7/15/24	213.13		
INTEREST	8/15/20	8/15/20	1,370,000.00	89239AAD5	TAOT 2019-A A3	2.91%	7/15/23	3,322.25		
INTEREST	8/15/20	8/15/20	838,211.56	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	2,116.48		
INTEREST	8/15/20	8/15/20	810,000.00	98162WAD9	WOART 2018-D A3	3.33%	3/15/24	2,247.75		
INTEREST	8/15/20	8/15/20	262,392.21	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	454.81		

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INTEREST	8/15/20	8/15/20	555,000.00	44933FAC0	HART 2020-B A3	0.48%	12/16/24	170.20		
INTEREST	8/15/20	8/15/20	728,914.60	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,901.25		
INTEREST	8/15/20	8/15/20	326,906.92	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	563.91		
INTEREST	8/15/20	8/15/20	635,000.00	89237VAB5	TAOT 2020-C A3	0.44%	10/15/24	139.70		
INTEREST	8/15/20	8/15/20	800,000.00	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	1,273.33		
INTEREST	8/15/20	8/15/20	102,419.22	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	267.14		
INTEREST	8/15/20	8/15/20	335,543.32	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	861.23		
INTEREST	8/15/20	8/15/20	695,000.00	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/24	1,262.58		
INTEREST	8/15/20	8/15/20	360,000.00	477870AC3	JDOT 2019-B A3	2.21%	12/15/23	663.00		
INTEREST	8/15/20	8/15/20	400,000.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/25	158.44		
PAYDOWNS	8/15/20	8/15/20	25,038.77	44891KAD7	HART 2018-A A3	2.79%	7/15/22	25,038.77		0.00
PAYDOWNS	8/15/20	8/15/20	6,590.55	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	6,590.55		0.00
PAYDOWNS	8/15/20	8/15/20	48,964.40	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	48,964.40		0.00
PAYDOWNS	8/15/20	8/15/20	189,491.80	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	189,491.80		0.00
PAYDOWNS	8/15/20	8/15/20	24,758.02	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	24,758.02		0.00
PAYDOWNS	8/15/20	8/15/20	71,215.48	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	71,215.48		0.00
PAYDOWNS	8/15/20	8/15/20	42,332.27	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	42,332.27		0.00
PAYDOWNS	8/15/20	8/15/20	121,228.53	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	121,228.53		0.00
PAYDOWNS	8/15/20	8/15/20	30,646.52	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	30,646.52		0.00
PAYDOWNS	8/15/20	8/15/20	17,267.06	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	17,267.06		0.00
PAYDOWNS	8/15/20	8/15/20	52,706.90	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	52,706.90		0.00
PAYDOWNS	8/15/20	8/15/20	32,076.52	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	32,076.52		0.00

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INTEREST	8/16/20	8/16/20	878,264.73	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	2,349.36		
INTEREST	8/16/20	8/16/20	579,558.77	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,458.56		
INTEREST	8/16/20	8/16/20	415,000.00	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	636.33		
INTEREST	8/16/20	8/16/20	540,000.00	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/24	981.00		
PAYDOWNS	8/16/20	8/16/20	48,707.64	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	48,707.64		0.00
PAYDOWNS	8/16/20	8/16/20	38,768.48	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	38,768.48		0.00
INTEREST	8/17/20	8/17/20	800,000.00	3130AJ7E3	FEDERAL HOME LOAN BANKS NOTES	1.37%	2/17/23	5,377.78		
BUY	8/17/20	8/19/20	797,453.35	3140X7FL8	FN FM3770	3.00%	7/1/35	(850,608.60)	2.48%	
BUY	8/17/20	8/19/20	520,000.00	438516CC8	HONEYWELL INTERNATIONAL CORPORATE NOTES	0.48%	8/19/22	(520,000.00)	0.48%	
SELL	8/17/20	8/19/20	700,000.00	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	715,212.75		12,729.50
SELL	8/17/20	8/19/20	800,000.00	912828M80	US TREASURY NOTES	2.00%	11/30/22	836,934.77		27,072.72
SELL	8/17/20	8/19/20	700,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	728,353.67		11,777.11
BUY	8/19/20	8/21/20	2,285,000.00	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/23	(2,282,669.30)	0.28%	
INTEREST	8/20/20	8/20/20	190,045.30	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	516.29		
INTEREST	8/20/20	8/20/20	221,185.43	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	586.14		
INTEREST	8/20/20	8/20/20	410,000.00	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	632.08		
INTEREST	8/20/20	8/20/20	770,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	1,244.83		
INTEREST	8/20/20	8/20/20	435,000.00	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	735.88		
INTEREST	8/20/20	8/20/20	1,208,902.57	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	3,274.11		
PAYDOWNS	8/20/20	8/20/20	34,756.01	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	34,756.01		0.00
PAYDOWNS	8/20/20	8/20/20	81,816.10	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	81,816.10		0.00
PAYDOWNS	8/20/20	8/20/20	80,763.54	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	80,763.54		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
SELL	8/20/20	8/21/20	800,000.00	89153VAR0	TOTAL CAPITAL INTL SA	2.21%	7/12/21	814,178.27		12,256.00
SELL	8/20/20	8/21/20	270,000.00	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	280,732.50		3,259.97
SELL	8/20/20	8/21/20	500,000.00	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	510,839.17		8,973.36
INTEREST	8/21/20	8/21/20	583,728.27	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,435.00		
PAYDOWNS	8/21/20	8/21/20	49,833.97	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	49,833.97		0.00
INTEREST	8/23/20	8/23/20	295,000.00	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	2,876.25		
INTEREST	8/25/20	8/25/20	250,000.00	61746BDJ2	MORGAN STANLEY CORP NOTES	3.75%	2/25/23	4,687.50		
INTEREST	8/25/20	8/25/20	345,000.00	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/24	184.00		
INTEREST	8/27/20	8/27/20	800,000.00	06367TJX9	BANK OF MONTREAL CHICAGO CORP NOTES	1.90%	8/27/21	7,600.00		
INTEREST	8/31/20	8/31/20	2,400,000.00	912828D72	US TREASURY NOTES	2.00%	8/31/21	24,000.00		
INTEREST	8/31/20	8/31/20	2,080,000.00	912828W55	US TREASURY N/B NOTES	1.87%	2/28/22	19,500.00		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			12.87		
PAYDOWNS	9/1/20	9/1/20	12,387.33	3140X7FL8	FN FM3770	3.00%	7/1/35	12,387.33		0.00
PAYDOWNS	9/1/20	9/1/20	17,260.74	3132A7WA5	FR ZS6941	2.00%	3/1/28	17,260.74		0.00
PAYDOWNS	9/1/20	9/1/20	14,223.17	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	14,223.17		0.00
INTEREST	9/1/20	9/15/20	591,590.66	3128MFS58	FG G16640	3.00%	2/1/32	1,478.98		
INTEREST	9/1/20	9/15/20	170,418.89	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	710.08		
INTEREST	9/1/20	9/15/20	726,821.10	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	832.82		
INTEREST	9/1/20	9/15/20	565,166.96	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,177.43		
INTEREST	9/1/20	9/15/20	412,676.33	3137A24V0	FHR 3745 NP	4.00%	6/1/39	1,375.59		
INTEREST	9/1/20	9/15/20	475,547.27	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	1,387.01		
INTEREST	9/1/20	9/15/20	530,641.10	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	884.40		

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PAYDOWNS	9/1/20	9/15/20	13,271.46	3128MFS58	FG G16640	3.00%	2/1/32	13,271.46		0.00
PAYDOWNS	9/1/20	9/15/20	3,855.26	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	3,855.26		0.00
PAYDOWNS	9/1/20	9/15/20	14,785.48	3137A24V0	FHR 3745 NP	4.00%	6/1/39	14,785.48		0.00
PAYDOWNS	9/1/20	9/15/20	13,566.09	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	13,566.09		0.00
PAYDOWNS	9/1/20	9/15/20	17,460.45	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	17,460.45		0.00
PAYDOWNS	9/1/20	9/15/20	10,046.82	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/32	10,046.82		0.00
PAYDOWNS	9/1/20	9/15/20	13,553.62	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	13,553.62		0.00
INTEREST	9/1/20	9/20/20	391,549.75	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	1,142.02		
PAYDOWNS	9/1/20	9/20/20	4,858.03	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/27	4,858.03		0.00
INTEREST	9/1/20	9/25/20	153,658.63	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	640.24		
INTEREST	9/1/20	9/25/20	186,660.07	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	544.43		
INTEREST	9/1/20	9/25/20	305,150.35	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	766.94		
INTEREST	9/1/20	9/25/20	638,103.56	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	1,329.38		
INTEREST	9/1/20	9/25/20	686,300.80	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,352.37		
INTEREST	9/1/20	9/25/20	342,817.01	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	669.64		
INTEREST	9/1/20	9/25/20	674,002.03	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	1,404.17		
INTEREST	9/1/20	9/25/20	712,597.99	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	1,542.77		
INTEREST	9/1/20	9/25/20	844,770.91	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,599.43		
INTEREST	9/1/20	9/25/20	385,302.56	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	1,123.80		
INTEREST	9/1/20	9/25/20	382,809.94	3136B9VJ3	FNR 2020-33 BG	2.00%	5/25/30	638.02		
INTEREST	9/1/20	9/25/20	1,068,352.11	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	2,381.95		
INTEREST	9/1/20	9/25/20	797,453.35	3140X7FL8	FN FM3770	3.00%	7/1/35	1,993.63		

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INTEREST	9/1/20	9/25/20	1,078,143.42	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	2,539.93		
INTEREST	9/1/20	9/25/20	435,053.48	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	758.44		
INTEREST	9/1/20	9/25/20	490,723.77	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	1,097.18		
INTEREST	9/1/20	9/25/20	397,715.83	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	1,160.00		
INTEREST	9/1/20	9/25/20	500,356.80	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	1,488.82		
INTEREST	9/1/20	9/25/20	1,155,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,220.49		
INTEREST	9/1/20	9/25/20	311,843.36	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	693.59		
INTEREST	9/1/20	9/25/20	756,142.94	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,260.24		
INTEREST	9/1/20	9/25/20	1,635,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	3,700.55		
INTEREST	9/1/20	9/25/20	674,153.50	3140X4TN6	FN FM1456	2.50%	9/1/28	1,404.49		
INTEREST	9/1/20	9/25/20	401,132.86	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,070.69		
INTEREST	9/1/20	9/25/20	212,821.73	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	709.41		
INTEREST	9/1/20	9/25/20	551,994.61	3138ETXC5	FN AL8774	3.00%	3/1/29	1,379.99		
PAYDOWNS	9/1/20	9/25/20	7,767.90	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	7,767.90		0.00
PAYDOWNS	9/1/20	9/25/20	16,739.06	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/29	16,739.06		0.00
PAYDOWNS	9/1/20	9/25/20	19,398.99	3140X4TN6	FN FM1456	2.50%	9/1/28	19,398.99		0.00
PAYDOWNS	9/1/20	9/25/20	2,700.11	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,700.11		0.00
PAYDOWNS	9/1/20	9/25/20	16,567.43	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	16,567.43		0.00
PAYDOWNS	9/1/20	9/25/20	5,772.81	3136ANRH2	FNA 2015-M8 A1	2.34%	1/1/25	5,772.81		0.00
PAYDOWNS	9/1/20	9/25/20	2,128.43	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,128.43		0.00
PAYDOWNS	9/1/20	9/25/20	16,270.42	3138ETXC5	FN AL8774	3.00%	3/1/29	16,270.42		0.00
PAYDOWNS	9/1/20	9/25/20	10,994.56	3137BKRH5	FHMS K047 A1	2.82%	12/1/24	10,994.56		0.00

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PAYDOWNS	9/1/20	9/25/20	12,345.13	31416XQE3	FNMA POOL #AB2252	3.50%	2/1/26	12,345.13		0.00
PAYDOWNS	9/1/20	9/25/20	10,446.91	3137BMTW6	FHMS K052 A1	2.59%	1/1/25	10,446.91		0.00
PAYDOWNS	9/1/20	9/25/20	50,584.53	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	50,584.53		0.00
PAYDOWNS	9/1/20	9/25/20	179,042.56	3137FKK39	FHMS KP05 A	3.20%	7/1/23	179,042.56		0.00
PAYDOWNS	9/1/20	9/25/20	1,420.40	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	1,420.40		0.00
PAYDOWNS	9/1/20	9/25/20	9,695.55	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	9,695.55		0.00
PAYDOWNS	9/1/20	9/25/20	9,410.43	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,410.43		0.00
PAYDOWNS	9/1/20	9/25/20	9,942.55	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	9,942.55		0.00
PAYDOWNS	9/1/20	9/25/20	15,355.17	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	15,355.17		0.00
PAYDOWNS	9/1/20	9/25/20	3,043.16	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,043.16		0.00
PAYDOWNS	9/1/20	9/25/20	15,316.04	3138EJJA7	FANNIE MAE POOL	3.50%	8/1/26	15,316.04		0.00
PAYDOWNS	9/1/20	9/25/20	14,716.92	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	14,716.92		0.00
PAYDOWNS	9/1/20	9/25/20	753.52	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	753.52		0.00
PAYDOWNS	9/1/20	9/25/20	12,250.80	3137BDCV6	FHMS K039 A1	2.68%	12/1/23	12,250.80		0.00
BUY	9/2/20	9/4/20	1,375,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	(1,375,251.09)	0.24%	
BUY	9/2/20	9/4/20	1,940,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	(1,939,359.80)	0.26%	
BUY	9/3/20	9/16/20	420,000.00	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/25	(420,000.00)	1.26%	
SELL	9/4/20	9/4/20	3,000,000.00	912828F96	US TREASURY NOTES	2.00%	10/31/21	3,085,276.83		91,909.49
INTEREST	9/6/20	9/6/20	730,000.00	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	6,935.00		
INTEREST	9/7/20	9/7/20	550,000.00	606822BG8	MITSUBISHI UFJ FIN GRP	3.21%	3/7/22	8,849.50		
INTEREST	9/7/20	9/7/20	215,000.00	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	3,386.25		
BUY	9/8/20	9/14/20	300,000.00	904764BJ5	UNILEVER CAPITAL CORP CORPORATE NOTES	0.37%	9/14/23	(299,616.00)	0.42%	

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BUY	9/8/20	9/15/20	255,000.00	606822BV5	mitsubishi ufj fin grp corporate notes	0.84%	9/15/24	(255,000.00)	0.85%	
SELL	9/8/20	9/15/20	550,000.00	606822BG8	mitsubishi ufj fin grp	3.21%	3/7/22	572,580.31		22,187.00
BUY	9/9/20	9/11/20	510,000.00	89114QCJ5	toronto-dominion bank corporate notes	0.45%	9/11/23	(509,270.70)	0.50%	
SELL	9/9/20	9/11/20	700,000.00	24422EUK3	john deere capital corp corp notes	3.12%	9/10/21	720,045.76		20,057.07
BUY	9/9/20	9/16/20	190,000.00	46647PBS4	jpmorgan chase & co corporate notes	0.65%	9/16/24	(190,000.00)	0.65%	
INTEREST	9/10/20	9/10/20	1,015,000.00	24422EUK3	john deere capital corp corp notes	3.12%	9/10/21	15,859.38		
SELL	9/10/20	9/14/20	700,000.00	05565QBU1	bp capital markets plc corp notes	3.56%	11/1/21	734,626.14		15,538.84
SELL	9/10/20	9/14/20	215,000.00	14913Q2N8	caterpillar financial services corp corp	3.15%	9/7/21	221,151.69		6,074.08
BUY	9/10/20	9/15/20	1,235,000.00	822582CJ9	shell international fin corporate notes	0.37%	9/15/23	(1,231,986.60)	0.46%	
INTEREST	9/11/20	9/11/20	260,000.00	717081ER0	pfizer inc corp bonds	2.80%	3/11/22	3,640.00		
INTEREST	9/11/20	9/11/20	385,000.00	037833DL1	apple inc	1.70%	9/11/22	3,272.50		
SELL	9/11/20	9/15/20	800,000.00	06367TJX9	bank of montreal chicago corp notes	1.90%	8/27/21	813,192.00		19,585.98
BUY	9/11/20	9/16/20	835,000.00	064159YM2	bank of nova scotia corporate notes	0.55%	9/15/23	(834,407.15)	0.57%	
INTEREST	9/15/20	9/15/20	695,000.00	14315PAD7	carmx 2019-3 A3	2.18%	8/15/24	1,262.58		
INTEREST	9/15/20	9/15/20	371,694.84	34531LAD2	fordl 2018-B A3	3.19%	12/15/21	988.09		
INTEREST	9/15/20	9/15/20	686,582.33	98163EAD8	world omni auto receivables tr	3.13%	11/15/23	1,790.84		
INTEREST	9/15/20	9/15/20	231,745.69	18978CAC7	cnh 2017-C A3	2.08%	2/15/23	401.69		
INTEREST	9/15/20	9/15/20	635,000.00	89237VAB5	taot 2020-C A3	0.44%	10/15/24	232.83		
INTEREST	9/15/20	9/15/20	455,000.00	14315XAC2	carmx 2020-1 A3	1.89%	12/16/24	716.63		
INTEREST	9/15/20	9/15/20	360,000.00	477870AC3	jdor 2019-B A3	2.21%	12/15/23	663.00		
INTEREST	9/15/20	9/15/20	1,370,000.00	89239AAD5	taot 2019-A A3	2.91%	7/15/23	3,322.25		
INTEREST	9/15/20	9/15/20	765,000.00	12597CAC1	cnh 2019-C A3	2.01%	12/16/24	1,281.38		

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INTEREST	9/15/20	9/15/20	766,996.08	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,936.67		
INTEREST	9/15/20	9/15/20	199,336.04	44891KAD7	HART 2018-A A3	2.79%	7/15/22	463.46		
INTEREST	9/15/20	9/15/20	1,575,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	2,257.50		
INTEREST	9/15/20	9/15/20	810,000.00	98162WAD9	WOART 2018-D A3	3.33%	3/15/24	2,247.75		
INTEREST	9/15/20	9/15/20	294,830.40	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	508.58		
INTEREST	9/15/20	9/15/20	830,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	1,307.25		
INTEREST	9/15/20	9/15/20	465,000.00	65479CAD0	NAROT 2020-B A3	0.55%	7/15/24	213.13		
INTEREST	9/15/20	9/15/20	95,828.67	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	249.95		
INTEREST	9/15/20	9/15/20	240,000.00	7417017E0	PRINCE GEORGES CNTY, MD TXBL GO BONDS	0.60%	9/15/22	357.78		
INTEREST	9/15/20	9/15/20	513,679.61	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	1,297.04		
INTEREST	9/15/20	9/15/20	370,000.00	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	5,550.00		
INTEREST	9/15/20	9/15/20	505,669.02	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,247.32		
INTEREST	9/15/20	9/15/20	365,000.00	650036AR7	NY ST URBAN DEV CORP TXBL REV BONDS	0.72%	3/15/23	584.00		
INTEREST	9/15/20	9/15/20	400,000.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/25	206.67		
INTEREST	9/15/20	9/15/20	310,785.30	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	797.68		
INTEREST	9/15/20	9/15/20	675,000.00	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/24	618.75		
INTEREST	9/15/20	9/15/20	27,147.84	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	41.17		
INTEREST	9/15/20	9/15/20	255,000.00	98163WAC0	WOART 2020-B A3	0.63%	5/15/25	133.88		
INTEREST	9/15/20	9/15/20	630,000.00	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	1,386.00		
INTEREST	9/15/20	9/15/20	565,000.00	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/24	1,101.75		
INTEREST	9/15/20	9/15/20	920,263.97	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,461.71		
INTEREST	9/15/20	9/15/20	555,000.00	44933FAC0	HART 2020-B A3	0.48%	12/16/24	222.00		

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Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	9/15/20	9/15/20	260,000.00	47787NAC3	JDOT 2020-B A3	0.51%	11/15/24	195.22		
INTEREST	9/15/20	9/15/20	750,000.00	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	11,250.00		
INTEREST	9/15/20	9/15/20	450,000.00	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	851.25		
INTEREST	9/15/20	9/15/20	800,000.00	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	1,273.33		
PAYDOWNS	9/15/20	9/15/20	40,788.47	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	40,788.47		0.00
PAYDOWNS	9/15/20	9/15/20	66,065.24	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	66,065.24		0.00
PAYDOWNS	9/15/20	9/15/20	96,061.77	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	96,061.77		0.00
PAYDOWNS	9/15/20	9/15/20	45,079.56	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	45,079.56		0.00
PAYDOWNS	9/15/20	9/15/20	22,499.30	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	22,499.30		0.00
PAYDOWNS	9/15/20	9/15/20	158,489.11	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	158,489.11		0.00
PAYDOWNS	9/15/20	9/15/20	38,889.07	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	38,889.07		0.00
PAYDOWNS	9/15/20	9/15/20	13,423.24	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	13,423.24		0.00
PAYDOWNS	9/15/20	9/15/20	6,079.92	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	6,079.92		0.00
PAYDOWNS	9/15/20	9/15/20	29,260.05	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	29,260.05		0.00
PAYDOWNS	9/15/20	9/15/20	48,863.47	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	48,863.47		0.00
PAYDOWNS	9/15/20	9/15/20	22,583.14	44891KAD7	HART 2018-A A3	2.79%	7/15/22	22,583.14		0.00
BUY	9/15/20	9/23/20	155,000.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/23	(154,992.14)	0.40%	
INTEREST	9/16/20	9/16/20	540,000.00	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/24	981.00		
INTEREST	9/16/20	9/16/20	1,300,000.00	05531FBJ1	BB&T CORPORATION NOTES	2.20%	3/16/23	14,300.00		
INTEREST	9/16/20	9/16/20	829,557.09	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	2,219.07		
INTEREST	9/16/20	9/16/20	415,000.00	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	636.33		
INTEREST	9/16/20	9/16/20	540,790.29	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,360.99		

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Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	9/16/20	9/16/20	50,734.00	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	50,734.00		0.00
PAYDOWNS	9/16/20	9/16/20	39,142.74	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	39,142.74		0.00
INTEREST	9/20/20	9/20/20	435,000.00	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	735.88		
INTEREST	9/20/20	9/20/20	140,421.89	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	372.12		
INTEREST	9/20/20	9/20/20	770,000.00	17275RBJ0	CISCO SYSTEMS INC CORP (CALLABLE) NOTES	1.85%	9/20/21	7,122.50		
INTEREST	9/20/20	9/20/20	770,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	1,244.83		
INTEREST	9/20/20	9/20/20	1,127,086.47	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	3,052.53		
INTEREST	9/20/20	9/20/20	155,289.29	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	421.87		
INTEREST	9/20/20	9/20/20	410,000.00	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	632.08		
PAYDOWNS	9/20/20	9/20/20	63,556.74	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	63,556.74		0.00
PAYDOWNS	9/20/20	9/20/20	30,202.43	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	30,202.43		0.00
PAYDOWNS	9/20/20	9/20/20	83,879.19	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	83,879.19		0.00
INTEREST	9/21/20	9/21/20	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	448.07		
INTEREST	9/21/20	9/21/20	533,894.30	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,312.49		
PAYDOWNS	9/21/20	9/21/20	47,210.16	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	47,210.16		0.00
BUY	9/22/20	9/29/20	355,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/23	(354,963.47)	0.43%	
BUY	9/22/20	9/29/20	310,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/23	(309,970.30)	0.45%	
BUY	9/22/20	9/29/20	710,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/24	(709,895.70)	0.37%	
INTEREST	9/25/20	9/25/20	345,000.00	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/24	138.00		
SELL	9/25/20	9/25/20	800,000.00	404280AY5	HSBC HOLDINGS PLC NOTE	2.95%	5/25/21	822,082.66		16,915.02
SELL	9/25/20	9/29/20	761,774.86	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	766,951.28		4,231.29
INTEREST	9/26/20	9/26/20	470,000.00	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/22	4,700.00		

CFX- RESERVE FOR DEBT MANAGEMENT

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	9/26/20	9/26/20	900,000.00	06367WJM6	BANK OF MONTREAL CORP NOTES	2.90%	3/26/22	13,050.00		
BUY	9/28/20	10/1/20	235,000.00	377373AL9	GLAXOSMITHKLINE CAPITAL CORPORATE NOTES	0.53%	10/1/23	(235,000.00)	0.53%	
INTEREST	9/30/20	9/30/20	415,000.00	912828ZG8	UNITED STATES TREASURY NOTES	0.37%	3/31/22	778.13		
INTEREST	9/30/20	9/30/20	2,870,000.00	912828L57	US TREASURY NOTES	1.75%	9/30/22	25,112.50		
TOTALS								1,514,906.06		641,991.21

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,400,000.00	AA+	Aaa	10/31/2019	11/4/2019	2,418,937.50	1.56	4,110.50	2,409,497.18	2,440,874.88
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	AA+	Aaa	12/6/2018	12/7/2018	979,335.94	2.75	8,369.56	992,292.44	1,020,156.20
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	50,000.00	AA+	Aaa	12/4/2018	12/6/2018	48,855.47	2.83	418.48	49,573.50	51,007.81
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,300,000.00	AA+	Aaa	12/2/2019	12/4/2019	4,308,062.50	1.65	25,288.93	4,304,713.29	4,380,625.00
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	AA+	Aaa	6/3/2019	6/5/2019	3,989,687.50	1.86	23,524.59	3,995,178.42	4,075,000.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	AA+	Aaa	9/26/2019	9/30/2019	422,149.22	1.65	1,326.77	421,225.61	429,712.50
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	AA+	Aaa	1/29/2019	1/31/2019	4,069,107.42	2.55	13,109.71	4,114,055.94	4,245,968.75
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	AA+	Aaa	9/27/2019	10/1/2019	291,506.64	1.65	465.64	290,880.73	297,114.05
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	AA+	Aaa	2/1/2019	2/5/2019	490,878.91	2.50	802.83	495,802.18	512,265.60
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	AA+	Aaa	2/11/2019	2/12/2019	786,312.50	2.46	1,284.53	793,660.92	819,624.96
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	AA+	Aaa	9/27/2019	10/1/2019	492,545.70	1.65	786.78	491,488.12	502,020.29
UNITED STATES TREASURY NOTES DTD 03/31/2020 0.375% 03/31/2022	912828ZG8	225,000.00	AA+	Aaa	8/7/2020	8/11/2020	225,887.70	0.13	2.32	225,811.87	225,773.44
UNITED STATES TREASURY NOTES DTD 03/31/2020 0.375% 03/31/2022	912828ZG8	190,000.00	AA+	Aaa	8/7/2020	8/11/2020	190,757.03	0.13	1.96	190,692.36	190,653.12
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	1,470,000.00	AA+	Aaa	5/1/2019	5/3/2019	1,449,270.70	2.23	8,645.29	1,458,805.44	1,509,506.25
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	AA+	Aaa	6/3/2019	6/5/2019	1,456,966.41	1.85	7,760.00	1,451,799.82	1,495,123.44

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	1,000,000.00	AA+	Aaa	3/2/2020	3/4/2020	1,025,273.44	0.81	3,158.97	1,019,206.66	1,031,718.80
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,240,000.00	AA+	Aaa	7/1/2019	7/3/2019	2,249,187.50	1.74	7,076.08	2,245,460.19	2,311,050.11
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	2,870,000.00	AA+	Aaa	9/3/2019	9/5/2019	2,904,529.69	1.35	137.98	2,892,455.08	2,962,378.13
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	AA+	Aaa	10/31/2019	11/4/2019	1,718,062.50	1.51	13,338.99	1,712,570.97	1,761,093.75
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	3,200,000.00	AA+	Aaa	12/2/2019	12/4/2019	3,233,375.00	1.64	21,508.20	3,224,144.92	3,328,499.84
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	2,000,000.00	AA+	Aaa	2/3/2020	2/5/2020	2,023,906.25	1.34	5,896.74	2,018,669.23	2,074,687.60
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,600,000.00	AA+	Aaa	1/2/2020	1/6/2020	1,608,500.00	1.57	4,717.39	1,606,460.30	1,659,750.08
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	200,000.00	AA+	Aaa	1/2/2020	1/6/2020	200,906.25	1.60	589.67	200,688.78	207,468.76
Security Type Sub-Total		36,540,000.00					36,584,001.77	1.77	152,321.91	36,605,133.95	37,532,073.36
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	1,265,000.00	AAA	Aaa	4/17/2020	4/24/2020	1,264,569.90	0.51	2,231.32	1,264,631.07	1,272,433.14
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 07/14/2020 0.250% 07/14/2023	045167EV1	1,685,000.00	AAA	Aaa	7/7/2020	7/14/2020	1,682,186.05	0.31	901.01	1,682,389.07	1,684,214.79
Security Type Sub-Total		2,950,000.00					2,946,755.95	0.39	3,132.33	2,947,020.14	2,956,647.93

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
AZ TRAN BOARD TXBL REV BONDS DTD 02/12/2020 1.783% 07/01/2022	040654XS9	690,000.00	AA+	Aa1	1/10/2020	2/12/2020	690,000.00	1.78	3,075.68	690,000.00	703,379.10
CT ST TXBL GO BONDS DTD 06/11/2020 2.500% 07/01/2022	20772KJU4	30,000.00	A	A1	5/29/2020	6/11/2020	30,504.60	1.66	229.17	30,429.25	30,901.50
PRINCE GEORGES CNTY, MD TXBL GO BONDS DTD 06/16/2020 0.603% 09/15/2022	7417017E0	240,000.00	AAA	Aaa	6/10/2020	6/16/2020	240,000.00	0.60	64.32	240,000.00	240,914.40
NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023	650036AR7	365,000.00	NR	Aa2	6/18/2020	6/25/2020	365,000.00	0.72	116.80	365,000.00	364,576.60
NY ST URBAN DEV CORP TXBL REV BONDS DTD 07/23/2020 0.622% 03/15/2023	650036BE5	515,000.00	NR	Aa2	7/17/2020	7/23/2020	515,000.00	0.62	605.07	515,000.00	511,086.00
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	NR	Aa1	2/4/2020	2/25/2020	420,000.00	1.65	4,158.00	420,000.00	432,629.40
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	A	A1	5/29/2020	6/11/2020	55,328.35	1.80	336.11	55,295.37	57,005.85
PORT AUTH OF NY/NJ T/E REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	500,000.00	A+	Aa3	7/7/2020	7/9/2020	502,930.00	0.89	1,251.92	502,703.58	507,475.00
PORT AUTH OF NY/NJ T/E REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	470,000.00	A+	Aa3	7/2/2020	7/8/2020	470,000.00	1.09	1,176.80	470,000.00	477,026.50
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	855,000.00	AAA	Aaa	7/23/2020	8/5/2020	855,000.00	0.41	545.30	855,000.00	858,368.70
WA ST TXBL GO BONDS DTD 07/29/2020 0.380% 08/01/2023	93974EKR6	625,000.00	AA+	Aaa	7/14/2020	7/29/2020	625,000.00	0.38	409.02	625,000.00	623,037.50
MN ST TXBL GO BONDS DTD 08/25/2020 0.400% 08/01/2023	60412AVS9	1,020,000.00	AAA	Aa1	8/12/2020	8/25/2020	1,020,795.60	0.37	408.00	1,020,768.11	1,024,712.40
TX ST TRANS COMM TXBL GO BONDS DTD 08/05/2020 0.410% 10/01/2023	882830AS1	785,000.00	NR	Aaa	7/16/2020	8/5/2020	785,000.00	0.41	500.66	785,000.00	788,720.90

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	AAA	Aaa	7/17/2020	7/28/2020	110,000.00	0.50	96.25	110,000.00	110,508.20
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	AA	Aa2	7/24/2020	8/6/2020	395,000.00	0.42	254.67	395,000.00	393,096.10
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	AA	Aa3	9/3/2020	9/16/2020	420,000.00	1.26	220.15	420,000.00	426,371.40
Security Type Sub-Total		7,495,000.00					7,499,558.55	0.78	13,447.92	7,499,196.31	7,549,809.55
Federal Agency Mortgage-Backed Security											
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/01/2026	31416XQE3	372,957.43	AA+	Aaa	4/3/2018	4/6/2018	380,416.57	3.21	1,087.79	378,044.16	395,634.80
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/01/2026	3138EJJA7	382,399.79	AA+	Aaa	4/13/2018	4/17/2018	389,330.78	3.25	1,115.33	387,275.29	405,730.43
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	183,616.91	AA+	Aaa	2/5/2016	2/17/2016	195,092.96	2.82	535.55	190,099.00	194,576.77
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	203,126.18	AA+	Aaa	10/11/2012	10/16/2012	217,979.80	3.35	677.09	209,610.06	216,144.96
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	386,691.72	AA+	Aaa	10/10/2012	10/16/2012	418,352.10	2.82	1,127.85	401,314.57	412,565.12
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	623,417.50	AA+	Aaa	11/20/2012	12/18/2012	651,130.35	2.15	1,298.79	636,368.16	651,186.34
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	551,600.87	AA+	Aaa	11/20/2012	12/18/2012	574,720.70	2.17	1,149.17	562,613.76	576,307.76
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	517,087.48	AA+	Aaa	2/27/2020	3/18/2020	523,389.49	1.84	861.81	522,962.12	537,717.05
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	738,882.20	AA+	Aaa	5/11/2020	5/18/2020	759,894.16	1.61	1,231.47	758,889.37	769,574.68

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	654,754.51	AA+	Aaa	12/10/2019	12/17/2019	661,302.05	2.37	1,364.07	660,707.19	683,919.19
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	535,724.19	AA+	Aaa	2/5/2019	2/19/2019	537,230.93	2.97	1,339.31	536,988.24	563,293.84
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	621,364.50	AA+	Aaa	8/15/2019	8/19/2019	631,267.51	2.31	1,294.51	630,104.29	649,715.49
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	578,319.20	AA+	Aaa	2/5/2019	2/6/2019	580,487.88	2.97	1,445.80	580,212.17	608,208.58
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	465,500.45	AA+	Aaa	7/6/2018	7/11/2018	472,046.54	3.37	1,357.71	471,016.35	496,680.12
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	785,066.02	AA+	Aaa	8/17/2020	8/19/2020	836,217.98	2.48	1,962.67	835,812.83	836,392.73
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	166,563.63	AA+	Aaa	2/16/2011	3/10/2011	172,855.31	4.75	694.02	170,645.47	190,828.97
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	150,958.52	AA+	Aaa	2/16/2011	3/10/2011	156,896.62	4.75	628.99	154,890.64	172,804.46
Security Type Sub-Total		7,918,031.10					8,158,611.73	2.63	19,171.93	8,087,553.67	8,361,281.29
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	485,639.88	AA+	Aaa	4/11/2018	4/30/2018	495,299.75	2.93	1,440.73	488,292.39	488,969.95
FHMS K019 A2 DTD 08/01/2012 2.272% 03/01/2022	3137ASNJ9	842,642.48	AA+	Aaa	3/8/2019	3/13/2019	831,516.97	2.74	1,595.40	837,346.57	855,633.65
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	855,000.00	AA+	Aaa	3/8/2019	3/13/2019	854,165.04	2.75	1,935.15	854,568.32	874,649.58
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	780,000.00	AA+	Aaa	3/7/2019	3/12/2019	778,689.84	2.77	1,765.40	779,323.21	797,925.94
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022	3136ABPW7	684,880.40	AA+	Aaa	9/10/2019	9/13/2019	690,150.76	2.09	1,349.57	688,228.81	697,972.05

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	755,000.00	AA+	Aaa	9/4/2019	9/9/2019	766,148.05	1.78	1,451.49	762,055.86	774,012.29
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	400,000.00	AA+	Aaa	9/6/2019	9/11/2019	404,656.25	1.89	769.00	402,952.64	410,072.74
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	498,535.72	AA+	Aaa	9/11/2019	9/16/2019	501,642.09	2.08	947.22	500,632.25	515,483.45
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	537,893.79	AA+	Aaa	9/4/2019	9/9/2019	544,940.74	1.86	1,022.00	542,621.64	556,179.50
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	295,739.92	AA+	Aaa	6/13/2018	6/18/2018	296,444.63	2.96	743.29	296,095.82	303,172.82
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	301,900.81	AA+	Aaa	6/13/2018	6/18/2018	300,355.91	2.79	671.48	301,120.59	308,610.05
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	222,090.30	AA+	Aaa	12/7/2018	12/17/2018	222,089.62	3.20	592.80	222,089.89	230,032.25
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	478,472.97	AA+	Aaa	7/2/2018	7/6/2018	474,622.75	2.84	1,069.79	476,218.23	492,279.54
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	434,299.96	AA+	Aaa	11/20/2019	11/26/2019	434,289.54	2.09	757.13	434,291.46	448,267.50
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	438,597.21	AA+	Aaa	2/6/2020	2/11/2020	449,750.63	2.27	1,033.26	448,269.86	457,191.43
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	620,783.75	AA+	Aaa	7/5/2019	7/10/2019	631,550.44	2.48	1,462.46	629,097.75	647,101.71
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	702,151.08	AA+	Aaa	7/25/2019	7/30/2019	709,282.30	2.40	1,520.16	707,738.76	730,664.66
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/01/2025	3136ANRH2	337,044.20	AA+	Aaa	7/25/2019	7/30/2019	338,044.79	2.29	658.36	337,828.21	349,193.18
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	709,360.65	AA+	Aaa	2/21/2020	2/26/2020	703,597.10	1.49	812.81	704,060.22	718,912.89
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/25/2030	3136B9VJ3	368,586.77	AA+	Aaa	6/8/2020	6/11/2020	378,348.56	1.71	614.31	378,047.78	376,856.30

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Federal Agency Collateralized Mortgage Obligation											
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	397,890.85	AA+	Aaa	9/12/2019	9/17/2019	412,112.35	3.74	1,326.30	411,361.46	413,977.80
Security Type Sub-Total		11,146,510.74					11,217,698.11	2.39	23,538.11	11,202,241.72	11,447,159.28
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	AA+	Aaa	1/9/2019	1/11/2019	1,698,776.00	2.65	9,916.67	1,699,478.46	1,753,847.50
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	AA+	Aaa	1/29/2019	1/31/2019	1,700,442.00	2.62	9,916.67	1,700,191.83	1,753,847.50
FREDDIE MAC NOTES DTD 07/23/2020 0.125% 07/25/2022	3137EAET2	2,060,000.00	AA+	Aaa	7/21/2020	7/23/2020	2,055,344.40	0.24	486.39	2,055,789.61	2,058,959.70
FREDDIE MAC NOTES DTD 07/23/2020 0.125% 07/25/2022	3137EAET2	1,300,000.00	AA+	Aaa	7/29/2020	7/30/2020	1,298,219.00	0.19	306.94	1,298,373.76	1,299,343.50
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	800,000.00	AA+	Aaa	4/14/2020	4/15/2020	821,272.00	0.43	1,344.44	817,808.64	822,155.20
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	1,670,000.00	AA+	Aaa	4/17/2020	4/20/2020	1,665,825.00	0.46	2,800.73	1,666,450.30	1,676,721.75
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,175,000.00	AA+	Aaa	5/5/2020	5/7/2020	3,173,666.50	0.39	4,762.50	3,173,845.85	3,187,985.75
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	3,000,000.00	AA+	Aaa	6/2/2020	6/4/2020	2,994,000.00	0.32	2,687.50	2,994,659.89	3,002,622.00
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	3,370,000.00	AA+	Aaa	5/20/2020	5/22/2020	3,359,856.30	0.35	3,018.96	3,361,079.10	3,372,945.38
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	1,220,000.00	AA+	Aaa	7/1/2020	7/6/2020	1,218,560.40	0.29	804.86	1,218,675.83	1,220,771.04
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,065,000.00	AA+	Aaa	6/24/2020	6/26/2020	3,056,050.20	0.35	2,022.05	3,056,843.01	3,066,937.08
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	3,185,000.00	AA+	Aaa	7/8/2020	7/10/2020	3,178,152.25	0.32	1,791.56	3,178,671.30	3,187,041.59

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,285,000.00	AA+	Aaa	8/19/2020	8/21/2020	2,282,669.30	0.28	634.72	2,282,756.33	2,286,528.67
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,375,000.00	AA+	Aaa	9/2/2020	9/4/2020	1,375,251.09	0.24	257.81	1,375,244.92	1,375,530.75
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,940,000.00	AA+	Aaa	9/2/2020	9/4/2020	1,939,359.80	0.26	363.75	1,939,375.53	1,940,748.84
Security Type Sub-Total		31,845,000.00					31,817,444.24	0.58	41,115.55	31,819,244.36	32,005,986.25
Corporate Note											
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	A+	Aa3	5/1/2018	5/8/2018	1,123,627.50	3.34	14,850.00	1,124,726.75	1,144,712.25
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	670,000.00	A	Aa3	5/23/2018	6/1/2018	668,747.10	3.47	7,593.33	669,722.21	679,207.81
BOEING CO NOTES DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	BBB-	Baa2	7/29/2019	7/31/2019	414,983.40	2.30	1,590.83	414,993.11	420,334.41
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	315,000.00	A	A2	9/5/2018	9/10/2018	314,902.35	3.14	574.22	314,969.35	323,566.43
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	AA-	A1	9/4/2018	9/7/2018	748,987.50	3.05	1,000.00	749,679.93	769,564.50
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	AA-	A1	11/8/2018	11/13/2018	738,691.80	3.36	435.26	759,363.62	780,813.11
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	BBB+	A3	11/1/2018	11/6/2018	239,947.20	3.71	3,601.33	239,980.71	247,995.84
CREDIT SUISSE NEW YORK CORP NOTES DTD 11/12/2019 2.100% 11/12/2021	22550L2A8	1,310,000.00	A+	A1	11/4/2019	11/12/2019	1,309,842.80	2.11	10,621.92	1,309,912.48	1,334,609.66

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	BBB+	A3	1/15/2019	1/17/2019	785,448.00	3.57	7,282.22	794,033.13	820,946.40
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	A-	A3	10/3/2018	10/10/2018	769,630.40	3.39	8,012.81	769,861.04	796,350.17
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	AA-	Aa3	11/5/2018	11/7/2018	487,095.00	3.67	3,111.11	494,809.10	515,911.50
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	A+	A1	12/28/2018	12/31/2018	442,399.50	3.19	2,600.00	446,793.65	462,504.60
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	A+	A1	11/5/2018	11/7/2018	488,065.00	3.40	2,888.89	495,199.27	513,894.00
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	330,000.00	A	A2	1/22/2020	2/5/2020	329,709.60	1.79	1,219.17	329,806.54	336,291.12
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	AA-	A1	3/4/2019	3/11/2019	259,984.40	2.80	404.44	259,992.51	269,228.44
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	370,000.00	A+	A1	7/24/2019	7/26/2019	377,351.90	2.22	493.33	373,947.22	383,388.08
BANK OF MONTREAL CORP NOTES DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	A-	A2	3/21/2019	3/26/2019	897,714.00	2.99	362.50	898,871.60	933,685.20
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	A+	A1	4/9/2019	4/12/2019	499,685.00	2.67	6,220.14	499,839.63	516,931.50
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	BBB+	A3	7/17/2019	7/19/2019	765,426.40	2.48	9,056.67	762,990.06	785,656.84
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	BBB-	Baa2	4/30/2019	5/2/2019	249,557.50	2.76	2,812.50	249,766.83	254,672.75

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	BBB+	A2	3/4/2019	3/6/2019	987,280.00	3.17	10,083.33	993,531.28	1,036,174.00
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	BBB+	A3	7/23/2019	7/25/2019	757,732.50	2.37	7,505.21	754,376.59	775,680.75
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	A	A2	8/8/2019	8/12/2019	509,425.00	2.18	4,791.67	505,596.09	519,452.00
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	A	A2	9/9/2019	9/12/2019	94,877.45	2.00	555.75	94,924.40	97,616.02
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	A+	Aa2	7/1/2019	7/3/2019	1,011,640.00	2.14	7,437.50	1,006,720.78	1,038,449.00
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	315,000.00	A-	A3	3/11/2019	3/18/2019	314,990.55	3.05	2,695.44	314,995.02	327,861.77
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	A-	A1	7/11/2019	7/18/2019	1,000,000.00	2.62	5,318.86	1,000,000.00	1,036,254.00
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	A	A2	7/30/2019	8/8/2019	264,732.35	2.19	838.80	264,834.92	273,522.14
HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022	438516CC8	520,000.00	A	A2	8/17/2020	8/19/2020	520,000.00	0.48	293.02	520,000.00	520,772.20
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	295,000.00	A	A1	8/20/2019	8/23/2019	294,905.60	1.96	607.21	294,940.48	303,824.63
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	730,000.00	A	A3	9/3/2019	9/6/2019	728,985.30	1.95	963.19	729,347.30	750,791.13
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	AA+	Aa1	9/4/2019	9/11/2019	384,934.55	1.71	363.61	384,957.60	395,470.46

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	A+	A1	9/23/2019	9/26/2019	469,426.60	2.04	130.56	469,620.70	483,587.70
IBM CORP NOTES DTD 11/09/2015 2.875% 11/09/2022	459200JC6	545,000.00	A	A2	5/14/2020	5/18/2020	572,958.50	0.78	6,180.45	568,757.00	573,092.03
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	395,000.00	A	A3	1/9/2020	1/13/2020	394,818.30	1.97	2,845.65	394,864.07	407,983.26
INTEL CORP CORP NOTES DTD 12/11/2012 2.700% 12/15/2022	458140AM2	400,000.00	A+	A1	4/30/2020	5/4/2020	420,484.00	0.72	3,180.00	417,266.62	420,997.20
WESTPAC BANKING CORP DTD 01/16/2020 2.000% 01/13/2023	961214EJ8	430,000.00	AA-	Aa3	1/9/2020	1/16/2020	429,926.90	2.01	1,863.33	429,944.22	443,546.29
SANTANDER UK PLC DTD 01/13/2020 2.100% 01/13/2023	80283LAY9	815,000.00	A	Aa3	1/6/2020	1/13/2020	814,502.85	2.12	3,708.25	814,621.69	838,431.25
ROYAL BANK OF CANADA DTD 01/17/2020 1.950% 01/17/2023	78015K7D0	770,000.00	A	A2	1/13/2020	1/17/2020	769,530.30	1.97	3,086.42	769,640.87	794,688.51
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	A-	A2	7/15/2019	7/18/2019	254,880.15	2.39	1,228.07	254,921.44	265,792.88
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	A-	A2	4/1/2019	4/3/2019	801,720.00	3.06	4,928.98	801,042.16	824,794.40
BANK OF NY MELLON CORP NOTES DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	660,000.00	A	A1	1/21/2020	1/28/2020	659,538.00	1.87	2,170.67	659,642.21	681,436.14
BANK OF NOVA SCOTIA NOTES DTD 01/10/2020 1.950% 02/01/2023	064159TE6	1,100,000.00	A-	A2	1/7/2020	1/10/2020	1,098,625.00	1.99	3,575.00	1,098,950.92	1,134,914.00
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	500,000.00	A+	A1	5/4/2020	5/6/2020	513,485.00	0.76	1,142.36	511,516.78	516,014.00
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	A+	A1	8/19/2019	8/26/2019	642,542.55	1.86	1,473.65	643,321.65	665,658.06
MORGAN STANLEY CORP NOTES DTD 02/25/2013 3.750% 02/25/2023	61746BDJ2	250,000.00	BBB+	A2	6/2/2020	6/4/2020	269,747.50	0.81	937.50	267,388.11	268,385.00
BB&T CORPORATION NOTES DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	A-	A3	9/9/2019	9/16/2019	1,299,038.00	2.22	1,191.67	1,299,325.02	1,350,161.80

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	A-	A2	3/15/2019	3/22/2019	1,800,000.00	3.21	28,863.00	1,800,000.00	1,870,282.80
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023	24422EVE6	55,000.00	A	A2	3/4/2020	3/9/2020	54,986.80	1.21	370.33	54,989.22	56,072.28
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	455,000.00	A+	A1	4/29/2020	5/1/2020	454,099.10	0.82	1,421.88	454,224.98	459,595.96
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	580,000.00	A-	A3	1/7/2020	1/10/2020	579,785.40	1.96	4,429.75	579,832.17	600,562.16
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	530,000.00	AA+	Aa1	5/5/2020	5/11/2020	530,000.00	0.75	1,545.83	530,000.00	535,401.23
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	360,000.00	AA	Aa2	5/7/2020	5/11/2020	360,000.00	1.14	1,597.40	360,000.00	366,661.80
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	525,000.00	AA+	Aa1	5/4/2020	5/11/2020	523,572.00	0.84	1,531.25	523,758.49	530,350.28
WESTPAC BANKING CORP CORPORATE NOTES DTD 05/15/2018 3.650% 05/15/2023	961214DZ3	650,000.00	AA-	Aa3	7/24/2020	7/28/2020	706,894.50	0.50	8,962.78	703,272.42	703,864.20
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	865,000.00	A	A2	7/16/2020	7/20/2020	933,430.15	0.54	11,028.75	928,429.75	929,766.01
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	830,000.00	AA-	A2	6/1/2020	6/3/2020	828,838.00	0.45	1,088.22	828,965.34	831,062.40
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	470,000.00	AA-	A2	6/5/2020	6/9/2020	469,027.10	0.47	616.22	469,128.95	470,601.60
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	140,000.00	A+	A1	6/1/2020	6/8/2020	139,805.40	0.85	351.56	139,825.84	141,331.68

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Corporate Note											
TORONTO-DOMINION BANK CORPORATE NOTES DTD 06/12/2020 0.750% 06/12/2023	89114QCG1	1,250,000.00	A	Aa3	8/4/2020	8/6/2020	1,263,137.50	0.38	2,838.54	1,262,430.10	1,257,788.75
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.400% 06/26/2023	931142EK5	457,000.00	AA	Aa2	6/9/2020	6/11/2020	494,355.18	0.68	4,100.31	490,477.72	493,369.89
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/11/2020 0.350% 08/11/2023	69371RQ90	160,000.00	A+	A1	8/4/2020	8/11/2020	159,790.40	0.39	77.78	159,800.16	159,741.92
TORONTO-DOMINION BANK CORPORATE NOTES DTD 09/11/2020 0.450% 09/11/2023	89114QCJ5	510,000.00	A	Aa3	9/9/2020	9/11/2020	509,270.70	0.50	127.50	509,284.02	508,858.11
UNILEVER CAPITAL CORP CORPORATE NOTES DTD 09/14/2020 0.375% 09/14/2023	904764BJ5	300,000.00	A+	A1	9/8/2020	9/14/2020	299,616.00	0.42	53.13	299,621.96	300,486.90
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 09/16/2020 0.550% 09/15/2023	064159YM2	835,000.00	A-	A2	9/11/2020	9/16/2020	834,407.15	0.57	191.35	834,415.28	833,613.90
SHELL INTERNATIONAL FIN CORPORATE NOTES DTD 09/15/2020 0.375% 09/15/2023	822582CJ9	1,235,000.00	AA-	Aa2	9/10/2020	9/15/2020	1,231,986.60	0.46	205.83	1,232,030.63	1,230,235.37
GLAXOSMITHKLINE CAPITAL CORPORATE NOTES DTD 10/01/2020 0.534% 10/01/2023	377373AL9	235,000.00	A	A2	9/28/2020	10/1/2020	235,000.00	0.53	0.00	235,000.00	235,361.20
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	540,000.00	A-	A3	5/7/2020	5/11/2020	591,553.80	1.20	9,213.00	586,302.95	596,076.84
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	A-	A2	5/14/2020	5/19/2020	415,000.00	1.49	2,261.20	415,000.00	421,022.48
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	640,000.00	BBB+	A2	5/26/2020	6/2/2020	640,000.00	1.65	3,499.13	640,000.00	651,911.04

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Corporate Note											
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	600,000.00	BBB+	A2	5/27/2020	6/2/2020	601,698.00	1.58	3,280.43	601,557.37	611,166.60
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	A-	A1	9/8/2020	9/15/2020	255,000.00	0.85	96.11	255,000.00	254,774.58
JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	A-	A2	9/9/2020	9/16/2020	190,000.00	0.65	51.70	190,000.00	189,975.68
Security Type Sub-Total		43,057,000.00					43,293,777.08	1.98	251,629.80	43,307,654.01	44,275,550.89
Asset-Backed Security											
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	76,865.15	AAA	Aaa	9/18/2018	9/26/2018	76,859.07	3.18	74.69	76,863.55	76,992.84
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	125,086.86	AAA	Aaa	10/10/2018	10/17/2018	125,069.48	3.27	124.60	125,081.82	125,664.25
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	13,724.60	NR	Aaa	7/11/2017	7/18/2017	13,723.59	1.82	11.10	13,724.35	13,724.75
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	275,633.07	NR	Aaa	9/18/2018	9/21/2018	275,609.78	3.19	390.79	275,624.39	276,673.45
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	255,941.33	AAA	NR	3/15/2017	3/22/2017	255,934.55	2.07	235.47	255,939.20	256,608.57
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	AAA	NR	8/6/2019	8/14/2019	434,952.02	2.03	269.82	434,971.10	439,975.49
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	AAA	Aaa	7/16/2019	7/24/2019	449,974.44	2.27	454.00	449,984.67	455,284.22
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	176,752.90	AAA	Aaa	4/10/2018	4/18/2018	176,726.28	2.79	219.17	176,741.70	178,220.02

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	486,684.14	NR	Aaa	8/21/2018	8/28/2018	486,617.37	2.95	398.81	486,652.50	493,137.47
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	460,589.46	AAA	Aaa	5/9/2018	5/16/2018	460,582.60	2.96	605.93	460,586.37	466,360.42
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	288,286.00	NR	Aaa	7/18/2018	7/25/2018	288,264.15	3.08	394.63	288,275.24	292,306.61
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	464,816.14	AAA	NR	5/15/2018	5/22/2018	464,740.98	3.03	625.95	464,780.58	470,588.78
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	700,930.84	AAA	Aaa	7/17/2018	7/25/2018	700,903.92	3.03	943.92	700,917.08	711,551.13
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	202,485.64	AAA	Aaa	11/14/2017	11/21/2017	202,480.83	2.08	187.19	202,483.46	203,559.50
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,043,207.28	AAA	Aaa	11/15/2018	11/21/2018	1,043,163.47	3.25	1,035.96	1,043,181.96	1,064,582.18
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	501,647.55	AAA	NR	7/11/2018	7/18/2018	501,530.57	3.03	631.24	501,584.05	510,023.71
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	89,748.75	AAA	NR	7/18/2018	7/25/2018	89,736.52	3.13	124.85	89,741.99	91,412.00
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	AAA	Aaa	2/5/2019	2/13/2019	1,369,750.39	2.91	1,771.87	1,369,842.62	1,401,192.30
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	310,000.00	AAA	Aaa	9/22/2020	9/29/2020	309,970.30	0.45	7.75	309,970.36	309,734.33
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	AAA	Aaa	8/6/2019	8/14/2019	799,993.44	1.91	679.11	799,995.26	815,005.60
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	778,823.09	AAA	Aaa	10/2/2018	10/10/2018	778,699.80	3.21	1,041.68	778,748.39	796,761.72
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	355,000.00	AAA	Aaa	9/22/2020	9/29/2020	354,963.47	0.43	8.48	354,963.54	354,957.79
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	645,793.86	AAA	NR	7/24/2018	8/1/2018	645,733.54	3.13	898.37	645,758.27	658,872.22

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Asset-Backed Security											
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	155,000.00	AAA	NR	9/15/2020	9/23/2020	154,992.14	0.40	13.78	154,992.19	155,004.65
JDOT 2019-B A3 DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	NR	Aaa	7/16/2019	7/24/2019	359,923.57	2.22	353.60	359,944.28	368,465.87
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	AAA	Aaa	4/30/2019	5/8/2019	629,861.53	2.65	739.20	629,903.68	643,753.40
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	NR	Aaa	6/19/2019	6/26/2019	564,956.27	2.34	587.60	564,968.22	575,192.77
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	AAA	NR	10/10/2018	10/17/2018	809,831.84	3.33	1,198.80	809,892.69	830,063.70
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	AAA	NR	7/16/2019	7/24/2019	539,934.23	2.18	490.50	539,950.79	551,856.78
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	AAA	NR	10/1/2019	10/8/2019	769,940.63	1.94	456.44	769,953.49	788,489.55
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	465,000.00	AAA	Aaa	6/23/2020	6/30/2020	464,987.26	0.55	113.67	464,988.06	465,203.48
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	410,000.00	AAA	Aaa	1/21/2020	1/29/2020	409,951.99	1.85	231.76	409,959.21	420,443.93
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	AAA	NR	8/28/2019	9/5/2019	1,574,603.42	1.73	1,204.00	1,574,689.50	1,618,238.32
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	AAA	NR	7/24/2019	7/30/2019	694,906.66	2.18	673.38	694,928.39	714,141.06
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	675,000.00	NR	Aaa	3/4/2020	3/11/2020	674,958.76	1.10	330.00	674,963.96	683,782.36
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	415,000.00	AAA	Aaa	1/8/2020	1/15/2020	414,902.27	1.85	318.17	414,917.16	424,166.19
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	635,000.00	AAA	Aaa	7/21/2020	7/27/2020	634,951.11	0.44	124.18	634,953.20	636,009.27
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	NR	Aaa	10/24/2019	10/31/2019	829,821.72	1.89	697.20	829,854.80	857,615.59

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Asset-Backed Security											
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	710,000.00	AAA	NR	9/22/2020	9/29/2020	709,895.70	0.37	14.59	709,895.84	709,777.42
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	345,000.00	AAA	NR	7/8/2020	7/15/2020	344,973.95	0.48	27.60	344,975.25	345,880.58
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	260,000.00	NR	Aaa	7/14/2020	7/22/2020	259,960.38	0.51	58.93	259,962.16	260,485.16
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	455,000.00	AAA	NR	1/14/2020	1/22/2020	454,910.73	1.89	382.20	454,923.35	466,954.53
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	765,000.00	NR	Aaa	10/16/2019	10/23/2019	764,911.03	2.01	683.40	764,927.30	785,161.50
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	555,000.00	AAA	NR	7/14/2020	7/22/2020	554,896.10	0.48	118.40	554,900.69	555,656.90
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	880,000.00	NR	Aaa	8/4/2020	8/12/2020	879,815.20	0.47	114.89	879,820.79	880,472.12
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	400,000.00	AAA	NR	7/14/2020	7/22/2020	399,931.44	0.62	110.22	399,934.31	401,980.40
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	255,000.00	AAA	NR	6/16/2020	6/24/2020	254,980.01	0.63	71.40	254,981.12	256,171.98
Security Type Sub-Total		24,462,016.66					24,458,778.50	2.03	20,249.29	24,459,592.88	24,858,156.86
Managed Account Sub Total		165,413,558.50					165,976,625.93	1.65	524,606.84	165,927,637.04	168,986,665.41
Securities Sub-Total		\$165,413,558.50					\$165,976,625.93	1.65%	\$524,606.84	\$165,927,637.04	\$168,986,665.41
Accrued Interest											\$524,606.84
Total Investments											\$169,511,272.25

Bolded items are forward settling trades.

<u>Account Name</u>	<u>Amortized Cost^{1,2,3}</u>		<u>Market Value^{1,2,3}</u>		<u>Duration (Years)</u>
	<u>September 30, 2020</u>	<u>June 30, 2020</u>	<u>September 30, 2020</u>	<u>June 30, 2020</u>	<u>September 30, 2020</u>
2008B-1 Sinking Fund - Interest ⁶	681,110	907,880	681,110	907,880	0.003
2008B-2 Sinking Fund - Interest ⁶	623,740	850,178	623,740	850,178	0.003
2008B-3 Sinking Fund - Interest ⁶	883,293	1,151,691	883,293	1,151,691	0.003
2008B-4 Sinking Fund - Interest ⁶	538,985	717,548	538,985	717,548	0.003
2010B Sinking Fund - Interest	4,535,989	8,413,795	4,535,989	8,413,795	0.003
2010C Sinking Fund - Interest	-	810,031	-	810,031	0.000
2012 Sinking Fund - Interest	1,542,246	28,040,275	1,542,251	28,040,275	0.250
2012A Subordinate - Interest	1,522,103	7,073,187	1,522,106	7,073,187	0.250
2013A Sinking Fund - Interest	3,087,063	6,115,688	3,087,069	6,115,688	0.250
2013B Sinking Fund - Interest	1,995,512	23,698,278	1,995,517	23,698,278	0.250
2013C Sinking Fund - Interest	82,122	2,441,163	82,122	2,441,163	0.003
2016 A Sinking Funds - Interest	1,763,167	3,855,087	1,763,171	3,855,087	0.250
2016 B Sinking Funds - Interest	7,275,603	15,375,584	7,275,619	15,375,584	0.250
2017 Sinking Funds - Interest	4,001,531	8,269,301	4,001,531	8,269,301	0.003
2018 Sinking Fund - Interest	3,706,402	9,080,306	3,706,402	9,080,306	0.003
2019 A&B Sinking Fund - Interest	9,155,754	20,939,870	9,155,754	20,939,870	0.003
2020 Sinking Fund - Interest	5,391,553	N/A	5,391,553	N/A	0.003
Debt Service Reserve - 2010A	13,695,788	13,458,724	13,695,788	13,678,097	0.003
Debt Service Reserve - 2010C	1,482,640	1,460,894	1,482,640	1,480,828	0.003
Debt Service Reserve - 2016B	48,019,838	47,751,579	48,974,149	48,926,014	1.480
Debt Service Reserve - TIFIA	11,028,469	10,980,260	11,159,901	11,153,224	0.760
Debt Service Reserve - Common	15,141,469	15,034,942	15,165,869	15,139,574	1.770
Debt Service Reserve - 2019 Common	37,398,085	36,822,639	37,621,255	37,553,887	2.130
Total	\$173,552,461	\$263,248,900	\$174,885,813	\$265,671,486	1.097

Account Name	Yield to Maturity at Cost ⁴	Yield to Maturity at Cost ⁴	Yield to Maturity at Market	Yield to Maturity at Market	Duration (Years)
	September 30, 2020	June 30, 2020	September 30, 2020	June 30, 2020	June 30, 2020
2008B-1 Sinking Fund - Interest ⁶	0.01%	0.06%	0.01%	0.06%	0.003
2008B-2 Sinking Fund - Interest ⁶	0.01%	0.06%	0.01%	0.06%	0.003
2008B-3 Sinking Fund - Interest ⁶	0.01%	0.06%	0.01%	0.06%	0.003
2008B-4 Sinking Fund - Interest ⁶	0.01%	0.06%	0.01%	0.06%	0.003
2010B Sinking Fund - Interest	0.01%	0.06%	0.01%	0.06%	0.003
2010C Sinking Fund - Interest	0.00%	0.06%	0.00%	0.06%	0.003
2012 Sinking Fund - Interest	0.10%	0.06%	0.09%	0.06%	0.003
2012A Subordinate - Interest	0.10%	0.06%	0.09%	0.06%	0.003
2013A Sinking Fund - Interest	0.10%	0.06%	0.09%	0.06%	0.003
2013B Sinking Fund - Interest	0.10%	0.06%	0.09%	0.06%	0.003
2013C Sinking Fund - Interest	0.00%	0.06%	0.00%	0.06%	0.003
2016 A Sinking Funds - Interest	0.10%	0.06%	0.09%	0.06%	0.003
2016 B Sinking Funds - Interest	0.10%	0.06%	0.09%	0.06%	0.003
2017 Sinking Fund - Interest	0.01%	0.06%	0.01%	0.06%	0.003
2018 Sinking Fund - Interest	0.01%	0.06%	0.01%	0.06%	0.003
2019 A&B Sinking Fund - Interest	0.01%	0.06%	0.01%	0.06%	0.003
2020 Sinking Fund - Interest	0.01%	N/A	0.01%	N/A	N/A
Debt Service Reserve - 2010A	0.01%	1.82%	0.01%	0.24%	1.540
Debt Service Reserve - 2010C	0.01%	1.76%	0.01%	0.17%	1.480
Debt Service Reserve - 2016B	1.81%	1.89%	0.15%	0.17%	1.520
Debt Service Reserve - TIFIA	1.81%	1.81%	0.17%	0.18%	1.010
Debt Service Reserve - Common	0.34%	1.61%	0.18%	0.19%	0.680
Debt Service Reserve - 2019 Common	0.66%	1.46%	0.21%	0.18%	1.690
Total	0.80%	0.85%	0.13%	0.12%	0.682
Benchmarks	September 30, 2020	June 30, 2020			
S&P Rated GIP Index Gov't 30 Day Gross Yield Index ⁵	0.20%	0.33%			

Notes:

1. On a trade-date basis, includes accrued interest and money market fund/cash if tracked by PFM.
2. Includes any money market fund/cash balances held in custodian account.
3. In order to comply with GASB accrual accounting reporting requirements; forward settling trades are included in the monthly balance.
4. Past performance is not indicative of future results.
5. Month end yields, source Bloomberg. The presentation of this benchmark is pursuant to the Investment Policy.
6. Due to the liquidity requirements of these portfolios, the balances are invested in a money market mutual fund held in the custody accounts.

Credit Quality (S&P Ratings)

Sector Allocation

Portfolio Statistics

As of September 30, 2020

Par Value:	
Total Market Value:	\$4,535,989
Security Market Value:	-
Accrued Interest:	-
Cash:	\$4,535,989
Amortized Cost:	-
Yield at Market:	0.00%
Yield at Cost:	0.00%
Effective Duration:	0.00 Years
Average Maturity:	0.00 Years
Average Credit: *	
Benchmark Eff. Yield:	0.20%

Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings**Quarter-Ended September 30, 2020**

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	(\$76.20)	(\$76.20)
Change in Value	\$76.20	\$76.20
Ending Value (09/30/2020)	\$0.00	\$0.00
Interest Earned	\$297.10	\$297.10
Portfolio Earnings	\$373.30	\$373.30

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	4,800,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	4,798,115.00	0.10%	
Total BUY		4,800,000					4,798,115.00		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			147.10		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			113.27		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			36.73		
Total INTEREST		0					297.10		
SELL									
8/17/20	8/18/20	4,800,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	4,798,191.20		(79.80)
Total SELL		4,800,000					4,798,191.20		-79.80

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			147.10		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			113.27		
BUY	8/5/20	8/6/20	4,800,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(4,798,115.00)	0.10%	
SELL	8/17/20	8/18/20	4,800,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	4,798,191.20		(79.80)
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			36.73		
TOTALS								373.30		(79.80)

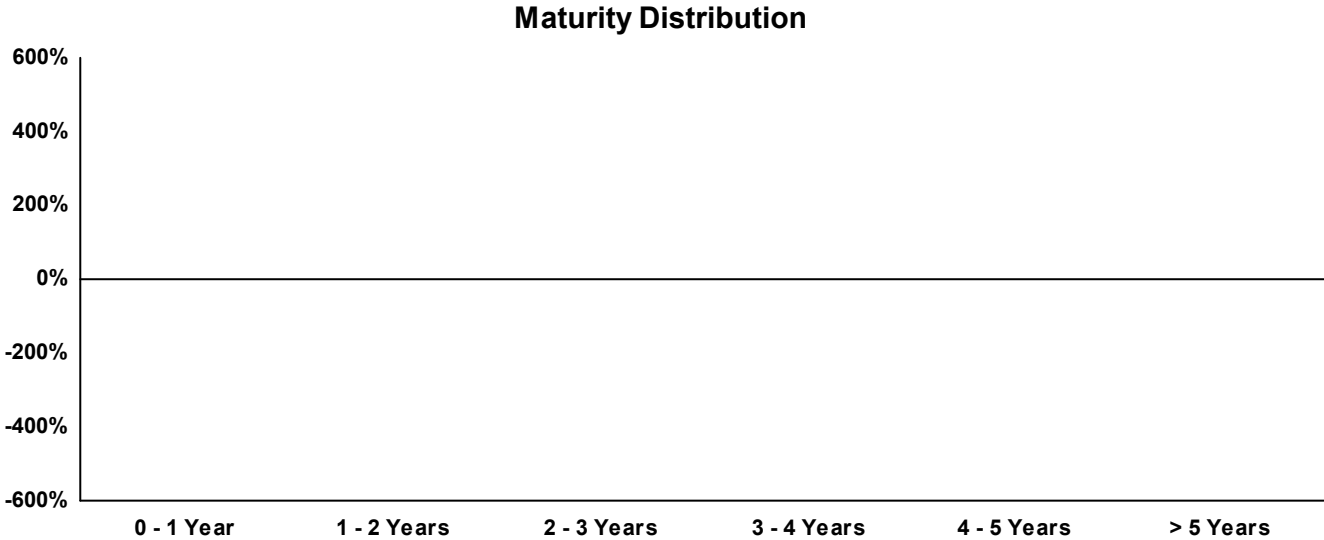
Credit Quality (S&P Ratings)

Sector Allocation

Portfolio Statistics

As of September 30, 2020

Par Value:	
Total Market Value:	-
Security Market Value:	-
Accrued Interest:	-
Cash:	-
Amortized Cost:	-
Yield at Market:	0.00%
Yield at Cost:	0.00%
Effective Duration:	0.00 Years
Average Maturity:	0.00 Years
Average Credit: *	
Benchmark Eff. Yield:	0.20%



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings**Quarter-Ended September 30, 2020**

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	(\$52.17)	(\$52.17)
Change in Value	\$52.17	\$52.17
Ending Value (09/30/2020)	\$0.00	\$0.00
Interest Earned	\$36.84	\$36.84
Portfolio Earnings	\$89.01	\$89.01

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	790,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	789,689.76	0.10%	
Total BUY		790,000					789,689.76		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND				1.78	
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND				31.87	
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND				3.19	
Total INTEREST		0						36.84	
SELL									
9/4/20	9/8/20	790,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	789,741.93		(18.44)
Total SELL		790,000					789,741.93		-18.44

Quarterly Portfolio Transactions

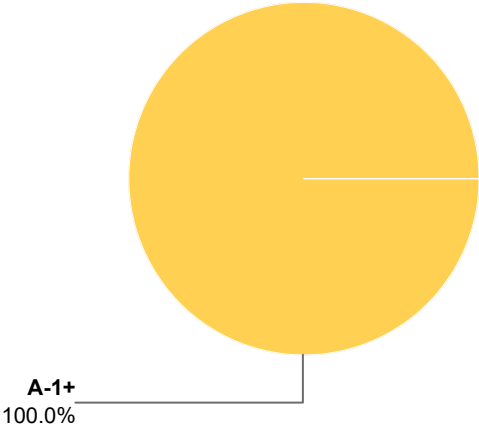
Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			1.78		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			31.87		
BUY	8/5/20	8/6/20	790,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(789,689.76)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			3.19		
SELL	9/4/20	9/8/20	790,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	789,741.93		(18.44)
TOTALS								89.01		(18.44)

Portfolio Statistics

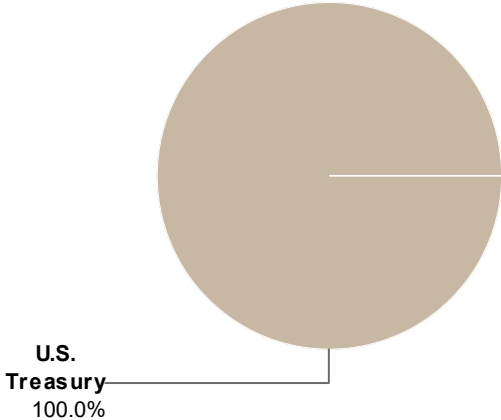
As of September 30, 2020

Par Value:	\$650,000
Total Market Value:	\$1,542,251
Security Market Value:	\$649,847
Accrued Interest:	-
Cash:	\$892,403
Amortized Cost:	\$649,843
Yield at Market:	0.09%
Yield at Cost:	0.10%
Effective Duration:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA
Benchmark Eff. Yield:	0.20%

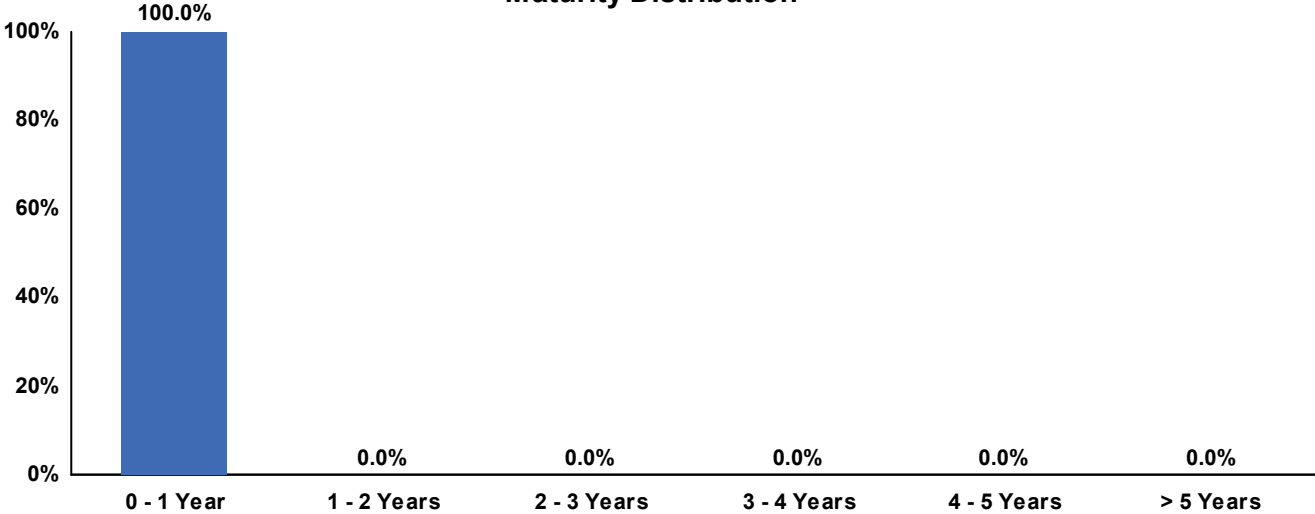
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



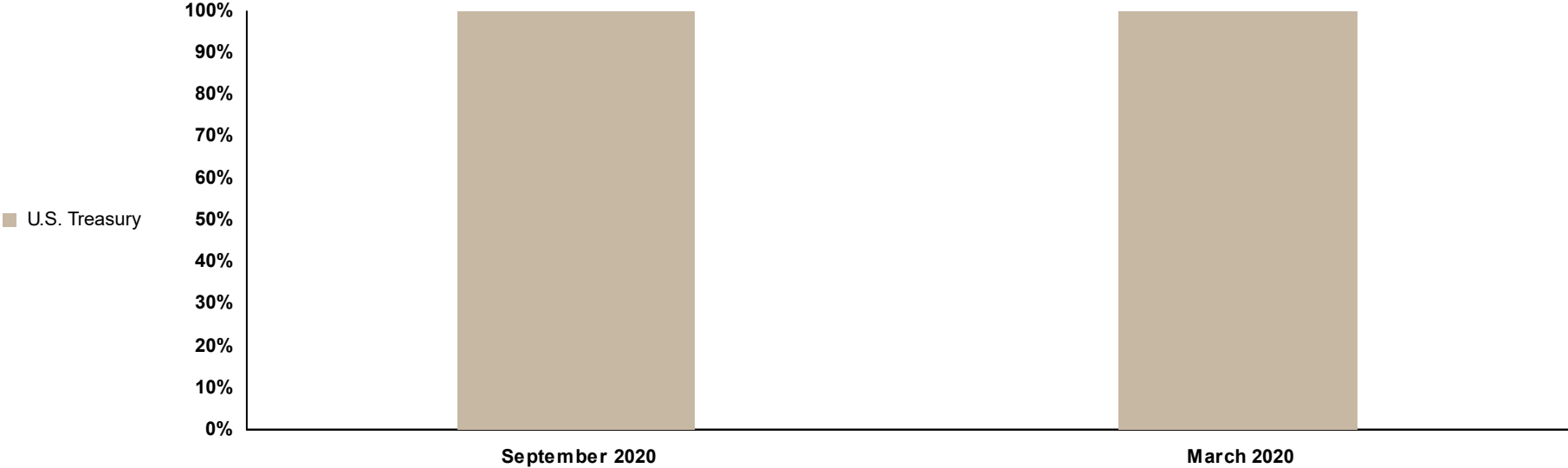
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	\$649,744.74	\$649,744.74
Change in Value	\$102.58	\$98.58
Ending Value (09/30/2020)	\$649,847.32	\$649,843.32
Interest Earned	\$499.42	\$499.42
Portfolio Earnings	\$602.00	\$598.00

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	0.6	100.0%	0.0	0.0%	17.6	100.0%	0.0	0.0%
Total	\$0.6	100.0%	\$0.0	0.0%	\$17.6	100.0%	\$0.0	0.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	650,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	649,744.74	0.10%	
Total BUY		650,000					649,744.74		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			474.65		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			19.12		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			5.65		
Total INTEREST		0					499.42		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			474.65		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			19.12		
BUY	8/5/20	8/6/20	650,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(649,744.74)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			5.65		
TOTALS								(649,245.32)		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bill											
CASH MGMT BILL DTD 07/28/2020 0.000% 12/29/2020	9127965F2	650,000.00	A-1+	P-1	8/5/2020	8/6/2020	649,744.74	0.10	0.00	649,843.32	649,847.32
Security Type Sub-Total		650,000.00					649,744.74	0.10	0.00	649,843.32	649,847.32
Managed Account Sub Total		650,000.00					649,744.74	0.10	0.00	649,843.32	649,847.32
Securities Sub-Total		\$650,000.00					\$649,744.74	0.10%	\$0.00	\$649,843.32	\$649,847.32
Accrued Interest											\$0.00
Total Investments											\$649,847.32

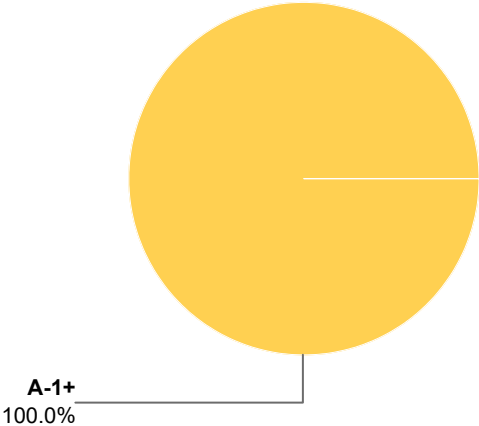
Bolded items are forward settling trades.

Portfolio Statistics

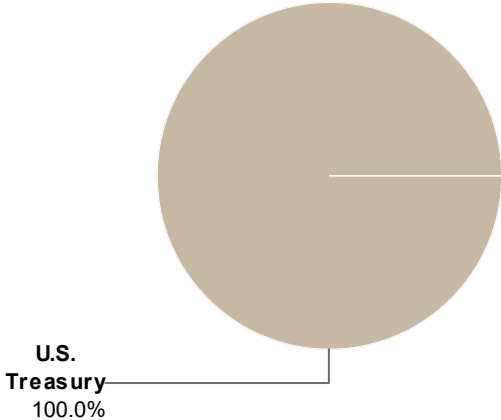
As of September 30, 2020

Par Value:	\$500,000
Total Market Value:	\$1,522,106
Security Market Value:	\$499,883
Accrued Interest:	-
Cash:	\$1,022,224
Amortized Cost:	\$499,879
Yield at Market:	0.09%
Yield at Cost:	0.10%
Effective Duration:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA
Benchmark Eff. Yield:	0.20%

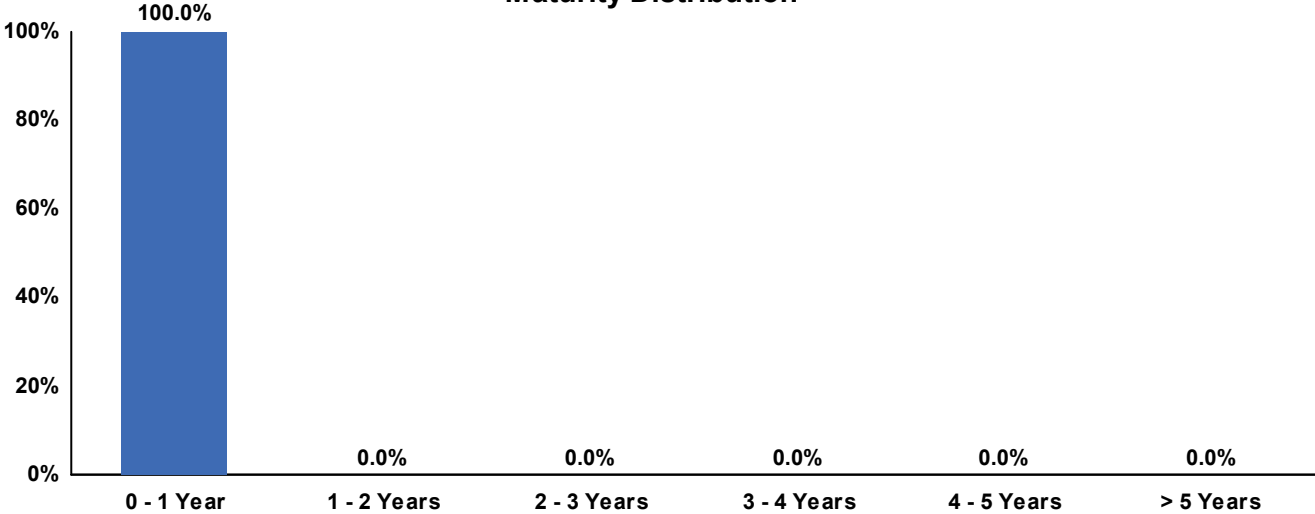
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

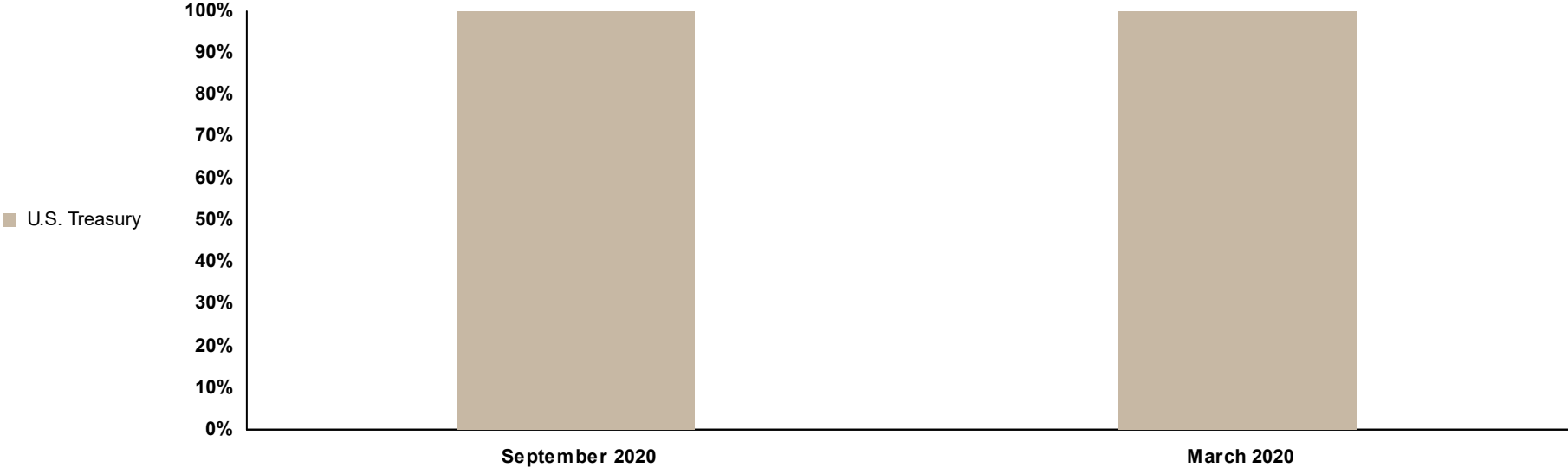
Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	\$499,803.65	\$499,803.65
Change in Value	\$78.90	\$75.83
Ending Value (09/30/2020)	\$499,882.55	\$499,879.48
Interest Earned	\$137.22	\$137.22
Portfolio Earnings	\$216.12	\$213.05

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	0.5	100.0%	0.0	0.0%	4.5	100.0%	0.0	0.0%
Total	\$0.5	100.0%	\$0.0	0.0%	\$4.5	100.0%	\$0.0	0.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	500,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	499,803.65	0.10%	
Total BUY		500,000					499,803.65		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			118.24		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			13.18		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			5.80		
Total INTEREST		0					137.22		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			118.24		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			13.18		
BUY	8/5/20	8/6/20	500,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(499,803.65)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			5.80		
TOTALS								(499,666.43)		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bill											
CASH MGMT BILL DTD 07/28/2020 0.000% 12/29/2020	9127965F2	500,000.00	A-1+	P-1	8/5/2020	8/6/2020	499,803.65	0.10	0.00	499,879.48	499,882.55
Security Type Sub-Total		500,000.00					499,803.65	0.10	0.00	499,879.48	499,882.55
Managed Account Sub Total		500,000.00					499,803.65	0.10	0.00	499,879.48	499,882.55
Securities Sub-Total		\$500,000.00					\$499,803.65	0.10%	\$0.00	\$499,879.48	\$499,882.55
Accrued Interest											\$0.00
Total Investments											\$499,882.55

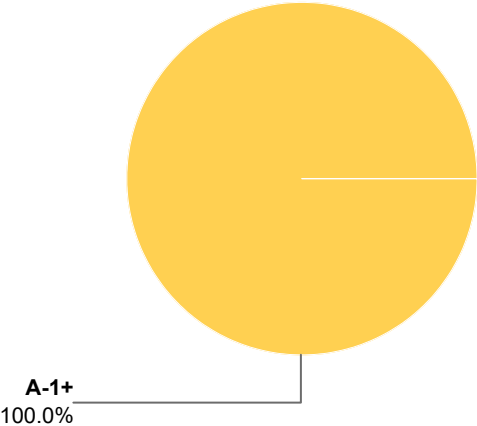
Bolded items are forward settling trades.

Portfolio Statistics

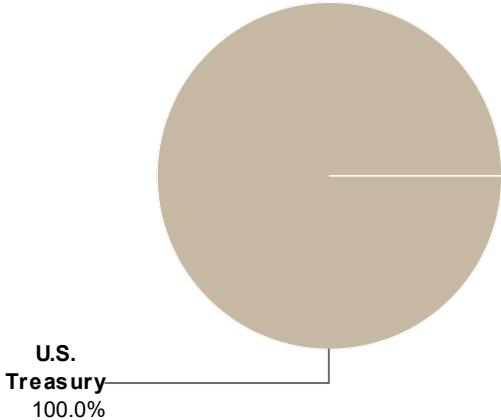
As of September 30, 2020

Par Value:	\$1,050,000
Total Market Value:	\$3,087,069
Security Market Value:	\$1,049,753
Accrued Interest:	-
Cash:	\$2,037,316
Amortized Cost:	\$1,049,747
Yield at Market:	0.09%
Yield at Cost:	0.10%
Effective Duration:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA
Benchmark Eff. Yield:	0.20%

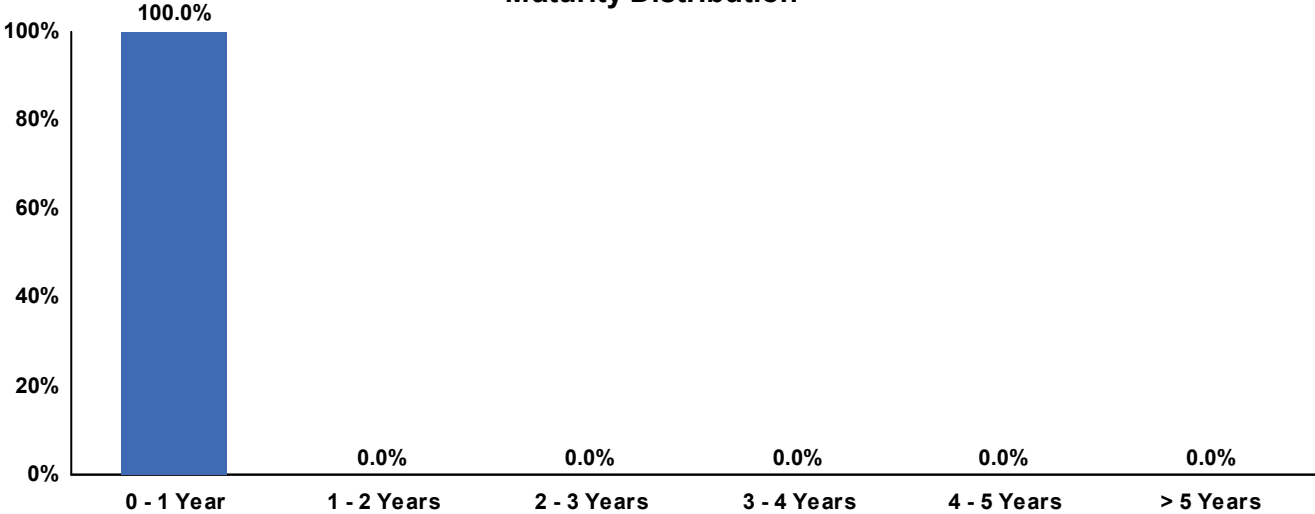
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

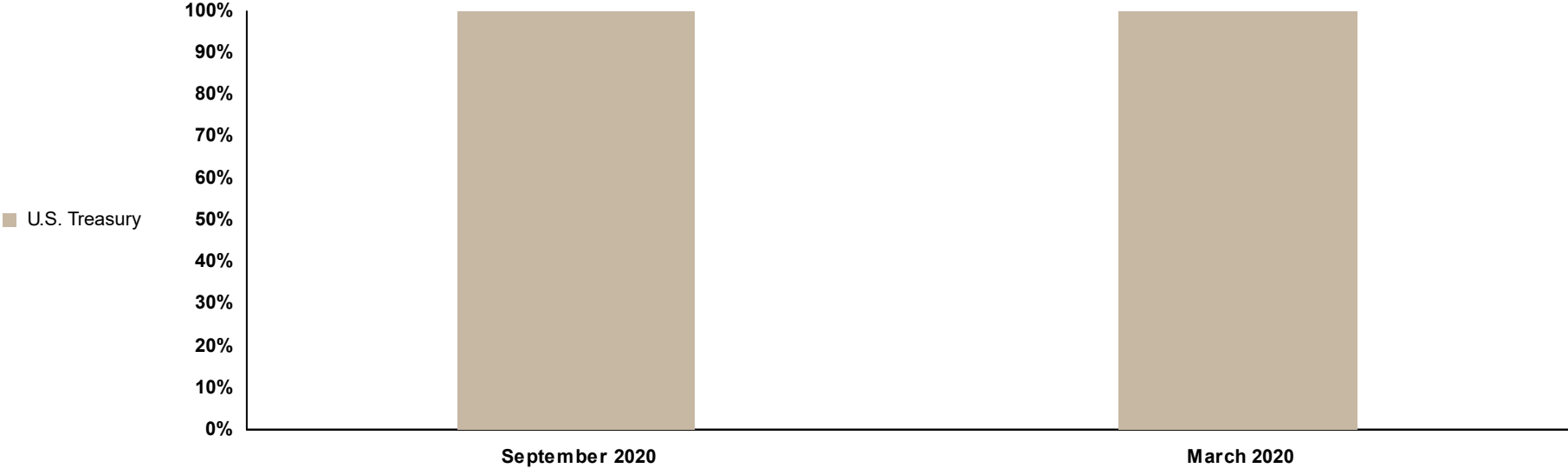
Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	\$1,049,587.66	\$1,049,587.66
Change in Value	\$165.70	\$159.25
Ending Value (09/30/2020)	\$1,049,753.36	\$1,049,746.91
Interest Earned	\$215.56	\$215.56
Portfolio Earnings	\$381.26	\$374.81

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	1.0	100.0%	0.0	0.0%	2.0	100.0%	0.0	0.0%
Total	\$1.0	100.0%	\$0.0	0.0%	\$2.0	100.0%	\$0.0	0.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	1,050,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	1,049,587.66	0.10%	
Total BUY		1,050,000					1,049,587.66		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			179.23		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			25.31		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			11.02		
Total INTEREST		0					215.56		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			179.23		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			25.31		
BUY	8/5/20	8/6/20	1,050,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(1,049,587.66)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			11.02		
TOTALS								(1,049,372.10)		

Managed Account Detail of Securities Held

Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
U.S. Treasury Bill											
CASH MGMT BILL DTD 07/28/2020 0.000% 12/29/2020	9127965F2	1,050,000.00	A-1+	P-1	8/5/2020	8/6/2020	1,049,587.66	0.10	0.00	1,049,746.91	1,049,753.36
Security Type Sub-Total		1,050,000.00					1,049,587.66	0.10	0.00	1,049,746.91	1,049,753.36
Managed Account Sub Total		1,050,000.00					1,049,587.66	0.10	0.00	1,049,746.91	1,049,753.36
Securities Sub-Total		\$1,050,000.00					\$1,049,587.66	0.10%	\$0.00	\$1,049,746.91	\$1,049,753.36
Accrued Interest											\$0.00
Total Investments											\$1,049,753.36

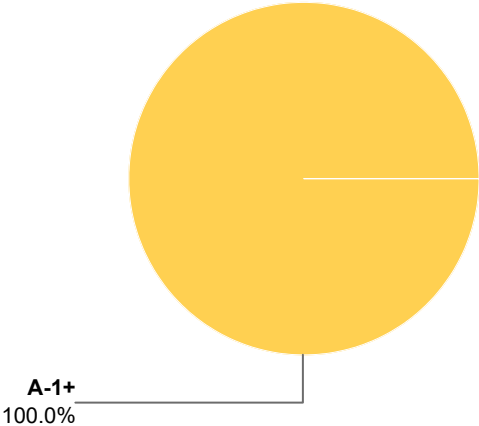
Bolded items are forward settling trades.

Portfolio Statistics

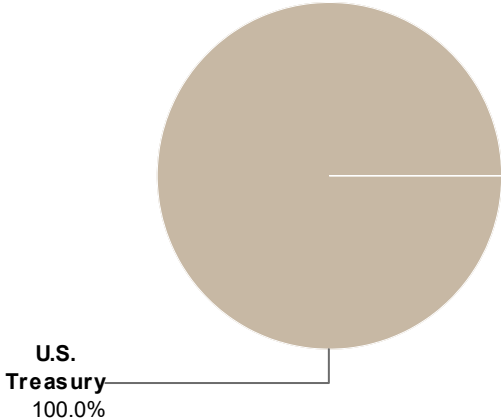
As of September 30, 2020

Par Value:	\$750,000
Total Market Value:	\$1,995,516
Security Market Value:	\$749,824
Accrued Interest:	-
Cash:	\$1,245,692
Amortized Cost:	\$749,819
Yield at Market:	0.09%
Yield at Cost:	0.10%
Effective Duration:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA
Benchmark Eff. Yield:	0.20%

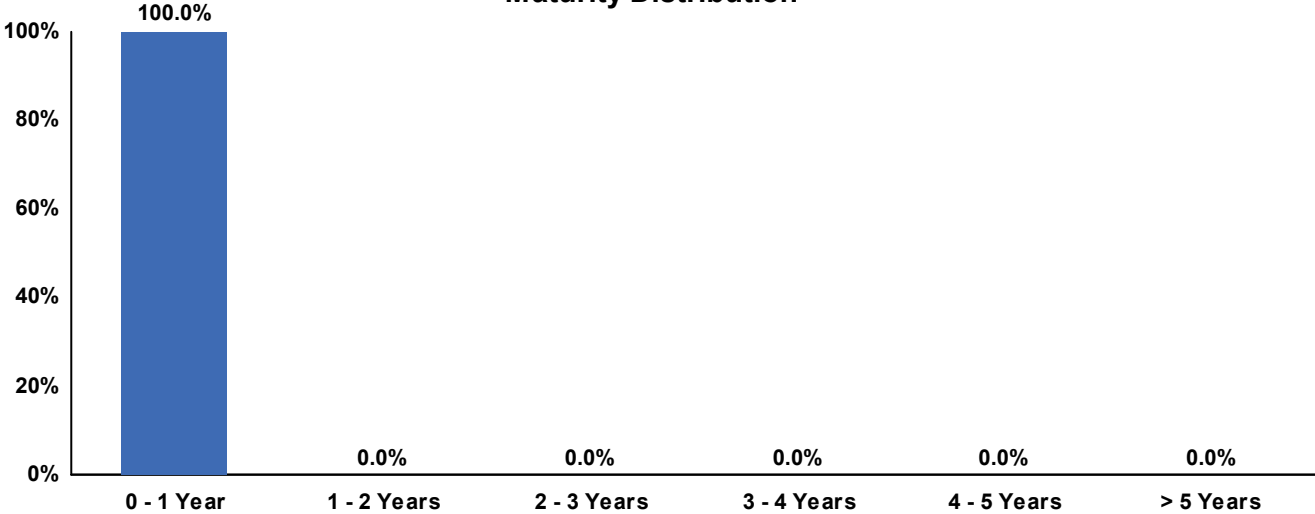
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

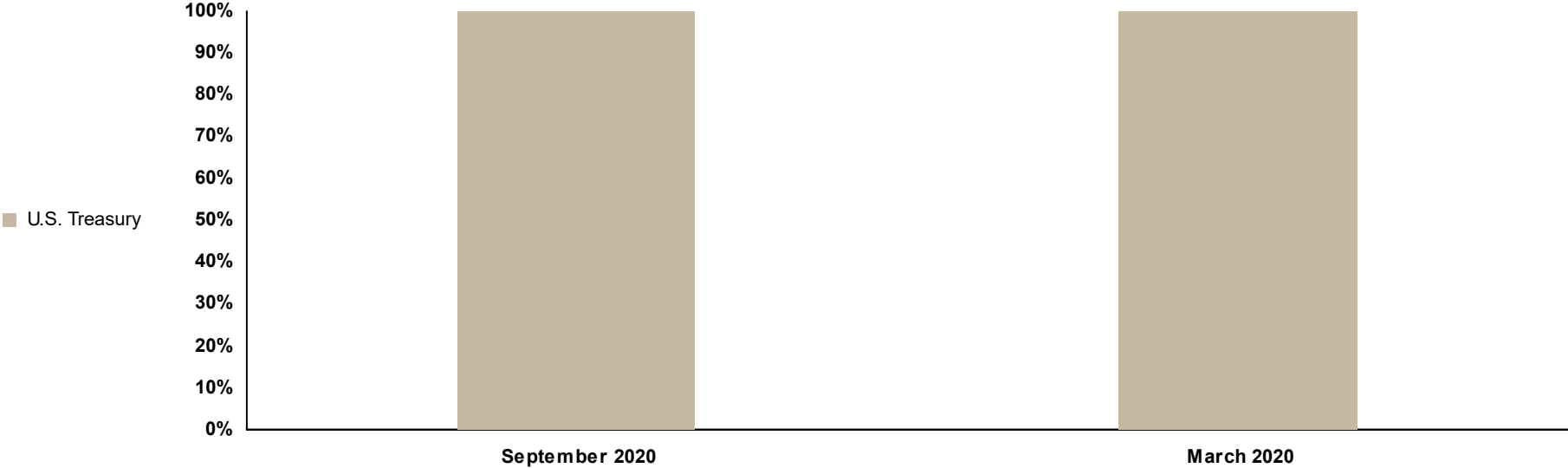
Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	\$749,705.47	\$749,705.47
Change in Value	\$118.36	\$113.75
Ending Value (09/30/2020)	\$749,823.83	\$749,819.22
Interest Earned	\$431.94	\$431.94
Portfolio Earnings	\$550.30	\$545.69

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	0.7	100.0%	0.0	0.0%	14.8	100.0%	0.0	0.0%
Total	\$0.7	100.0%	\$0.0	0.0%	\$14.8	100.0%	\$0.0	0.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	750,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	749,705.47	0.10%	
Total BUY		750,000					749,705.47		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			402.85		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			21.53		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			7.56		
Total INTEREST		0					431.94		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			402.85		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			21.53		
BUY	8/5/20	8/6/20	750,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(749,705.47)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			7.56		
TOTALS								(749,273.53)		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bill											
CASH MGMT BILL DTD 07/28/2020 0.000% 12/29/2020	9127965F2	750,000.00	A-1+	P-1	8/5/2020	8/6/2020	749,705.47	0.10	0.00	749,819.22	749,823.83
Security Type Sub-Total		750,000.00					749,705.47	0.10	0.00	749,819.22	749,823.83
Managed Account Sub Total		750,000.00					749,705.47	0.10	0.00	749,819.22	749,823.83
Securities Sub-Total		\$750,000.00					\$749,705.47	0.10%	\$0.00	\$749,819.22	\$749,823.83
Accrued Interest											\$0.00
Total Investments											\$749,823.83

Bolded items are forward settling trades.

Credit Quality (S&P Ratings)

Sector Allocation

Portfolio Statistics

As of September 30, 2020

Par Value:	
Total Market Value:	\$82,122
Security Market Value:	-
Accrued Interest:	-
Cash:	\$82,122
Amortized Cost:	-
Yield at Market:	0.00%
Yield at Cost:	0.00%
Effective Duration:	0.00 Years
Average Maturity:	0.00 Years
Average Credit: *	
Benchmark Eff. Yield:	0.20%

Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	(\$5.56)	(\$5.56)
Change in Value	\$5.56	\$5.56
Ending Value (09/30/2020)	\$0.00	\$0.00
Interest Earned	\$69.29	\$69.29
Portfolio Earnings	\$74.85	\$74.85

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	350,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	349,862.55	0.10%	
Total BUY		350,000					349,862.55		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			57.53		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			9.65		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			2.11		
Total INTEREST		0					69.29		
SELL									
8/17/20	8/18/20	350,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	349,868.11		(5.82)
Total SELL		350,000					349,868.11		-5.82

Quarterly Portfolio Transactions

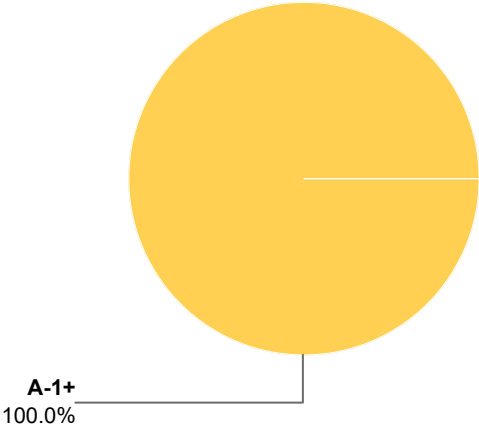
Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			57.53		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			9.65		
BUY	8/5/20	8/6/20	350,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(349,862.55)	0.10%	
SELL	8/17/20	8/18/20	350,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	349,868.11		(5.82)
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			2.11		
TOTALS								74.85		(5.82)

Portfolio Statistics

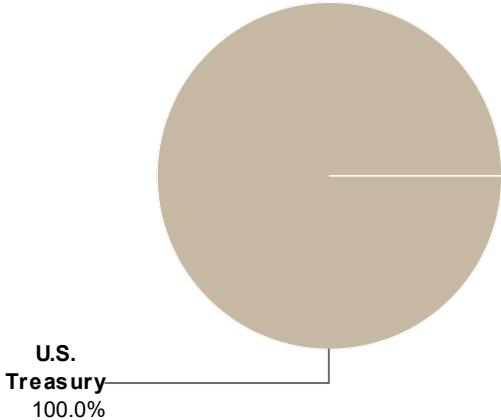
As of September 30, 2020

Par Value:	\$600,000
Total Market Value:	\$1,763,171
Security Market Value:	\$599,859
Accrued Interest:	-
Cash:	\$1,163,312
Amortized Cost:	\$599,855
Yield at Market:	0.09%
Yield at Cost:	0.10%
Effective Duration:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

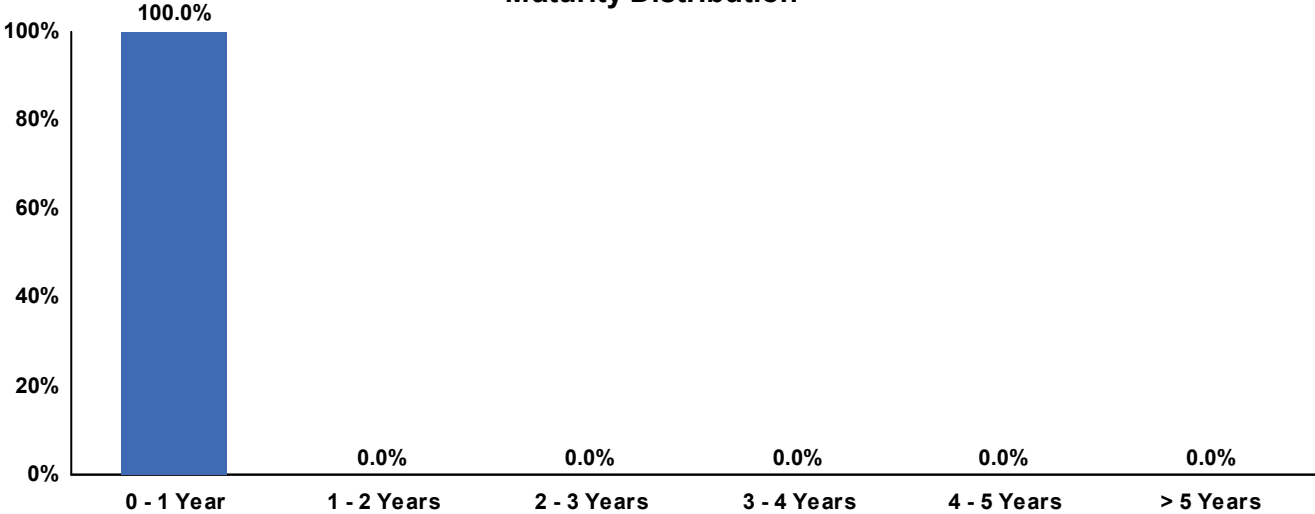
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

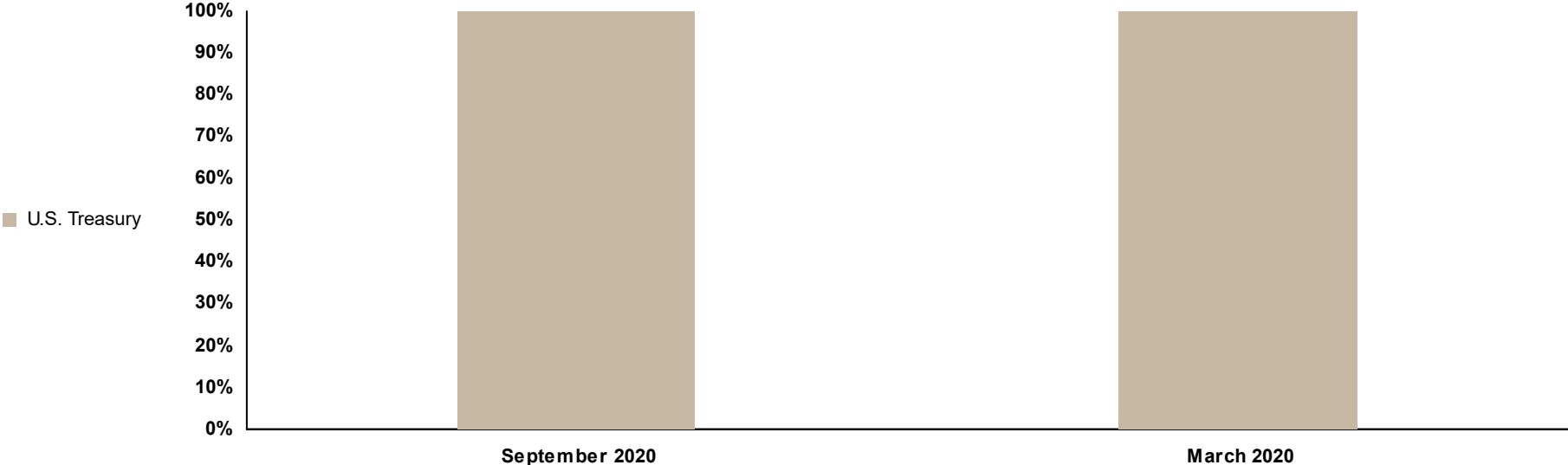
Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	\$599,764.38	\$599,764.38
Change in Value	\$94.68	\$91.00
Ending Value (09/30/2020)	\$599,859.06	\$599,855.38
Interest Earned	\$123.08	\$123.08
Portfolio Earnings	\$217.76	\$214.08

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	0.6	100.0%	0.0	0.0%	1.6	100.0%	0.0	0.0%
Total	\$0.6	100.0%	\$0.0	0.0%	\$1.6	100.0%	\$0.0	0.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	600,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	599,764.38	0.10%	
Total BUY		600,000					599,764.38		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			101.26		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			15.32		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			6.50		
Total INTEREST		0					123.08		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			101.26		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			15.32		
BUY	8/5/20	8/6/20	600,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(599,764.38)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			6.50		
TOTALS								(599,641.30)		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bill											
CASH MGMT BILL DTD 07/28/2020 0.000% 12/29/2020	9127965F2	600,000.00	A-1+	P-1	8/5/2020	8/6/2020	599,764.38	0.10	0.00	599,855.38	599,859.06
Security Type Sub-Total		600,000.00					599,764.38	0.10	0.00	599,855.38	599,859.06
Managed Account Sub Total		600,000.00					599,764.38	0.10	0.00	599,855.38	599,859.06
Securities Sub-Total		\$600,000.00					\$599,764.38	0.10%	\$0.00	\$599,855.38	\$599,859.06
Accrued Interest											\$0.00
Total Investments											\$599,859.06

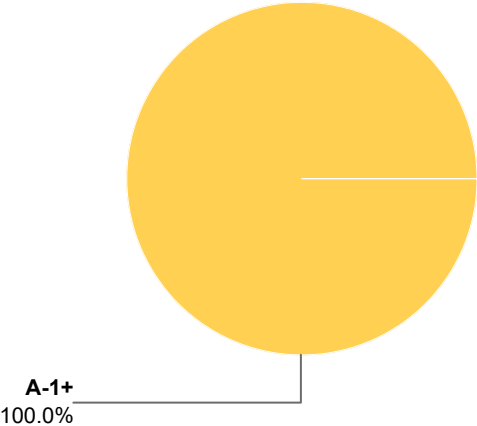
Bolded items are forward settling trades.

Portfolio Statistics

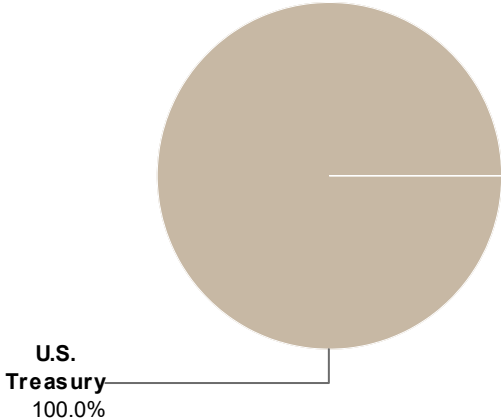
As of September 30, 2020

Par Value:	\$2,500,000
Total Market Value:	\$7,275,619
Security Market Value:	\$2,499,413
Accrued Interest:	-
Cash:	\$4,776,206
Amortized Cost:	\$2,499,397
Yield at Market:	0.09%
Yield at Cost:	0.10%
Effective Duration:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

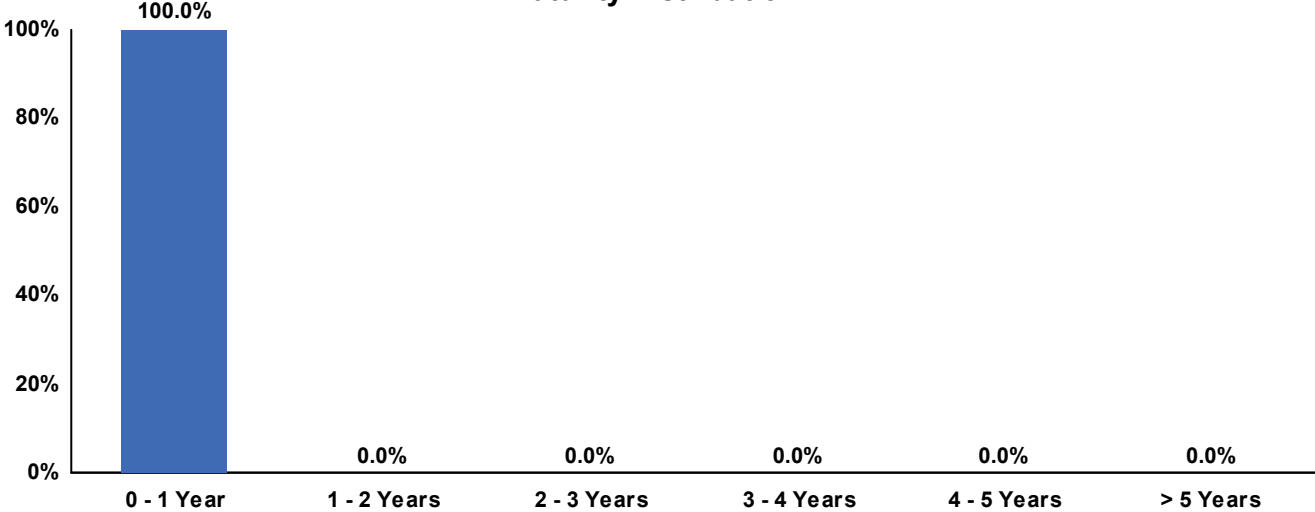
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

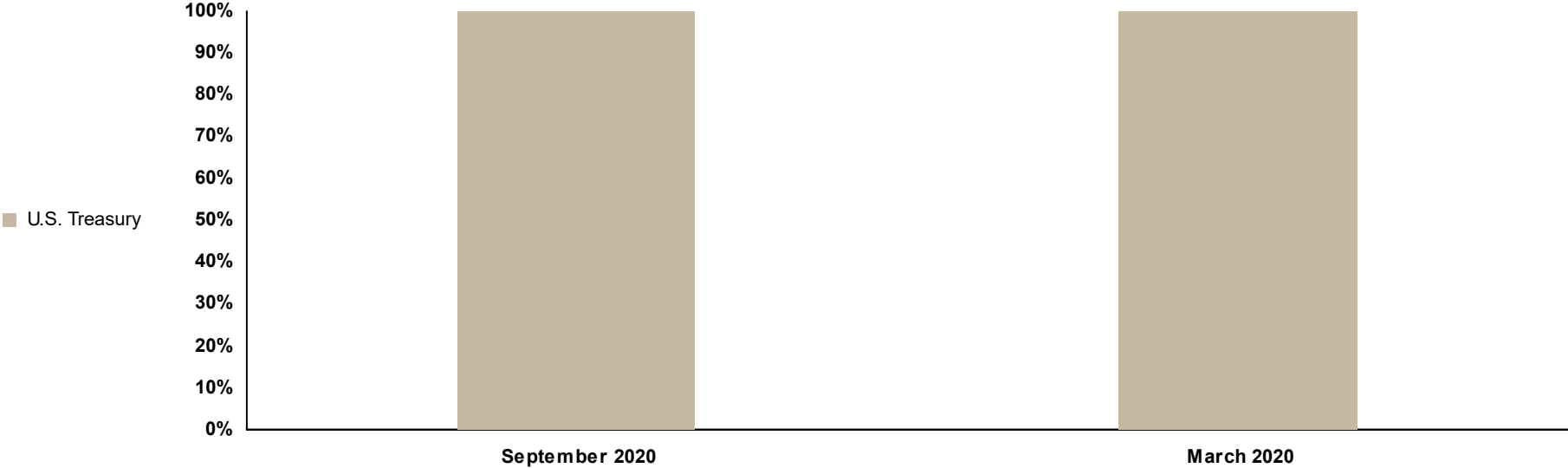
Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$0.00	\$0.00
Net Purchases/Sales	\$2,499,018.23	\$2,499,018.23
Change in Value	\$394.52	\$379.17
Ending Value (09/30/2020)	\$2,499,412.75	\$2,499,397.40
Interest Earned	\$102.48	\$102.48
Portfolio Earnings	\$497.00	\$481.65

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	2.5	100.0%	0.0	0.0%	5.8	100.0%	0.0	0.0%
Total	\$2.5	100.0%	\$0.0	0.0%	\$5.8	100.0%	\$0.0	0.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/5/20	8/6/20	2,500,000	9127965F2	CASH MGMT BILL	0.00%	12/29/20	2,499,018.23	0.10%	
Total BUY		2,500,000					2,499,018.23		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			72.77		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			13.68		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			16.03		
Total INTEREST		0					102.48		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			72.77		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			13.68		
BUY	8/5/20	8/6/20	2,500,000.00	9127965F2	CASH MGMT BILL	0.00%	12/29/20	(2,499,018.23)	0.10%	
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			16.03		
TOTALS								(2,498,915.75)		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bill											
CASH MGMT BILL DTD 07/28/2020 0.000% 12/29/2020	9127965F2	2,500,000.00	A-1+	P-1	8/5/2020	8/6/2020	2,499,018.23	0.10	0.00	2,499,397.40	2,499,412.75
Security Type Sub-Total		2,500,000.00					2,499,018.23	0.10	0.00	2,499,397.40	2,499,412.75
Managed Account Sub Total		2,500,000.00					2,499,018.23	0.10	0.00	2,499,397.40	2,499,412.75
Securities Sub-Total		\$2,500,000.00					\$2,499,018.23	0.10%	\$0.00	\$2,499,397.40	\$2,499,412.75
Accrued Interest											\$0.00
Total Investments											\$2,499,412.75

Bolded items are forward settling trades.

Credit Quality (S&P Ratings)

Sector Allocation

Portfolio Statistics

As of September 30, 2020

Par Value:	
Total Market Value:	\$13,695,788
Security Market Value:	-
Accrued Interest:	-
Cash:	\$13,695,788
Amortized Cost:	-
Yield at Market:	0.00%
Yield at Cost:	0.00%
Effective Duration:	0.00 Years
Average Maturity:	0.00 Years
Average Credit: *	
Benchmark Eff. Yield:	0.20%

Maturity Distribution



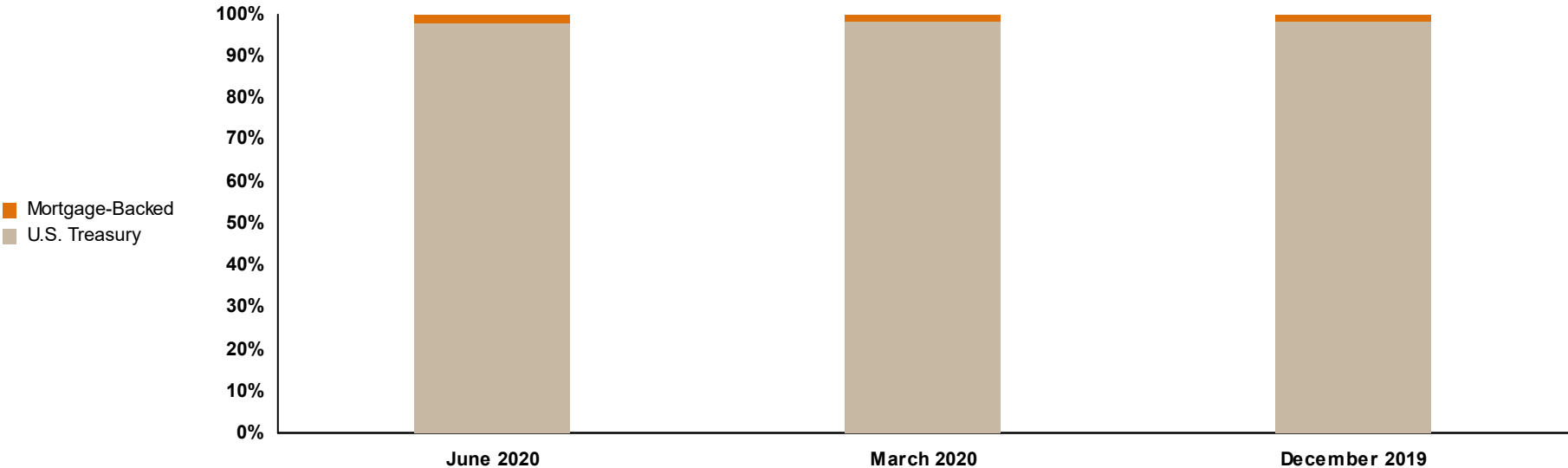
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$8,871,655.13	\$8,652,282.44
Net Purchases/Sales	(\$8,851,984.34)	(\$8,851,984.34)
Change in Value	(\$19,670.79)	\$199,701.90
Ending Value (09/30/2020)	\$0.00	\$0.00
Interest Earned	\$38,504.60	\$38,504.60
Portfolio Earnings	\$18,833.81	\$238,206.50

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	0.0	0.0%	8.7	98.0%	13.3	98.4%	12.9	98.2%
Mortgage-Backed	0.0	0.0%	0.2	2.0%	0.2	1.6%	0.2	1.8%
Total	\$0.0	0.0%	\$8.9	100.0%	\$13.6	100.0%	\$13.1	100.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/2/20	7/6/20	1,940,000	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	1,938,513.21	0.16%	
7/2/20	7/6/20	2,800,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	2,797,142.44	0.29%	
7/8/20	7/10/20	1,565,000	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	1,561,635.25	0.32%	
9/10/20	9/11/20	440,000	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	438,680.00	0.44%	
Total BUY		6,745,000					6,735,970.90		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			10.10		
7/1/20	7/15/20	157,204	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	655.02		
8/1/20	8/15/20	152,415	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	635.06		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			41.81		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			1.31		
9/1/20	9/15/20	151,940	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	633.08		
Total INTEREST		461,559					1,976.38		
PAYDOWNS									
7/1/20	7/15/20	4,789	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	4,788.55		0.00
8/1/20	8/15/20	475	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	474.99		0.00
9/1/20	9/15/20	7,699	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	7,699.15		0.00
Total PAYDOWNS		12,963					12,962.69		0.00

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
SELL									
7/8/20	7/10/20	1,530,000	912828G87	US TREASURY NOTES	2.12%	12/31/21	1,575,110.05		36,181.89
9/10/20	9/11/20	440,000	912828G87	US TREASURY NOTES	2.12%	12/31/21	453,198.51		9,300.66
9/18/20	9/21/20	2,800,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	2,802,772.78		3,955.41
9/18/20	9/21/20	1,940,000	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	1,939,510.15		353.78
9/18/20	9/21/20	6,475,000	912828G87	US TREASURY NOTES	2.12%	12/31/21	6,670,184.74		134,717.05
9/18/20	9/21/20	440,000	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	439,834.63		1,101.54
9/18/20	9/21/20	1,565,000	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	1,566,084.63		3,453.43
9/22/20	9/25/20	144,241	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	164,825.28		15,637.35
Total SELL		15,334,241					15,611,520.77		204,701.11

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			10.10		
INTEREST	7/1/20	7/15/20	157,203.59	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	655.02		
PAYDOWNS	7/1/20	7/15/20	4,788.55	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	4,788.55		0.00
BUY	7/2/20	7/6/20	1,940,000.00	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	(1,938,513.21)	0.16%	
BUY	7/2/20	7/6/20	2,800,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	(2,797,142.44)	0.29%	
BUY	7/8/20	7/10/20	1,565,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	(1,561,635.25)	0.32%	
SELL	7/8/20	7/10/20	1,530,000.00	912828G87	US TREASURY NOTES	2.12%	12/31/21	1,575,110.05		36,181.89
INTEREST	8/1/20	8/15/20	152,415.04	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	635.06		
PAYDOWNS	8/1/20	8/15/20	474.99	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	474.99		0.00
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			41.81		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			1.31		
INTEREST	9/1/20	9/15/20	151,940.05	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	633.08		
PAYDOWNS	9/1/20	9/15/20	7,699.15	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	7,699.15		0.00
BUY	9/10/20	9/11/20	440,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	(438,680.00)	0.44%	
SELL	9/10/20	9/11/20	440,000.00	912828G87	US TREASURY NOTES	2.12%	12/31/21	453,198.51		9,300.66
SELL	9/18/20	9/21/20	2,800,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	2,802,772.78		3,955.41
SELL	9/18/20	9/21/20	1,940,000.00	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	1,939,510.15		353.78
SELL	9/18/20	9/21/20	6,475,000.00	912828G87	US TREASURY NOTES	2.12%	12/31/21	6,670,184.74		134,717.05
SELL	9/18/20	9/21/20	440,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	439,834.63		1,101.54
SELL	9/18/20	9/21/20	1,565,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	1,566,084.63		3,453.43

CFX- DEBT SERVICE RESERVE - 2010A

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
SELL	9/22/20	9/25/20	144,240.90	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	164,825.28		15,637.35
TOTALS								8,890,488.94		204,701.11

Credit Quality (S&P Ratings)

Sector Allocation

Portfolio Statistics

As of September 30, 2020

Par Value:	
Total Market Value:	\$1,482,640
Security Market Value:	-
Accrued Interest:	-
Cash:	\$1,482,640
Amortized Cost:	-
Yield at Market:	0.00%
Yield at Cost:	0.00%
Effective Duration:	0.00 Years
Average Maturity:	0.00 Years
Average Credit: *	
Benchmark Eff. Yield:	0.20%

Maturity Distribution



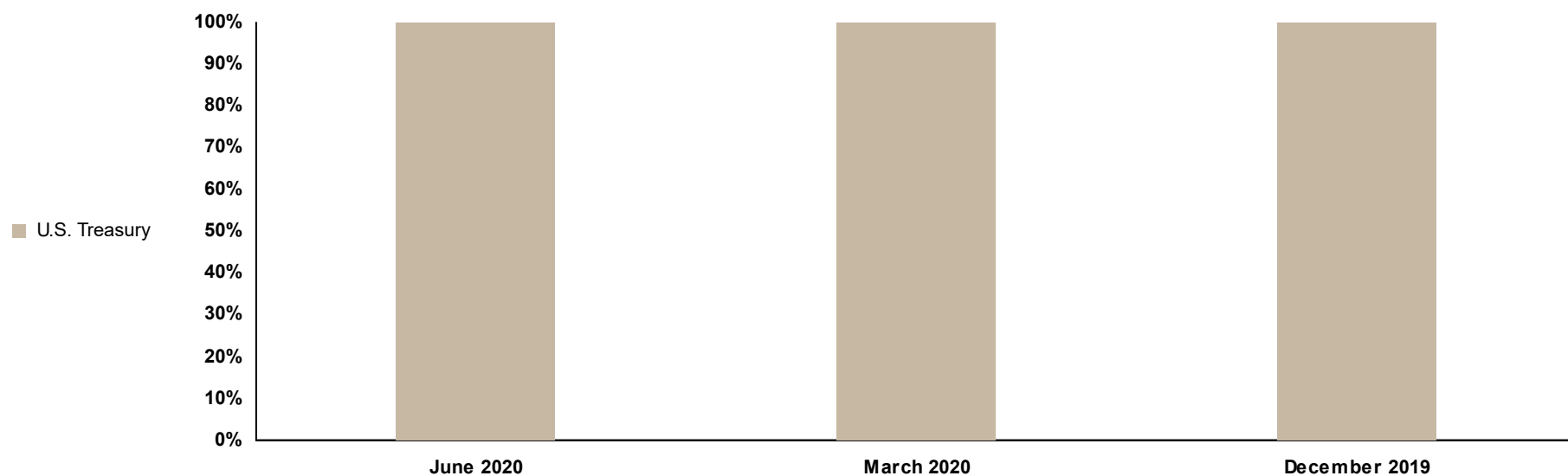
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$859,397.70	\$839,463.70
Net Purchases/Sales	(\$857,039.11)	(\$857,039.11)
Change in Value	(\$2,358.59)	\$17,575.41
Ending Value (09/30/2020)	\$0.00	\$0.00
Interest Earned	\$4,218.66	\$4,218.66
Portfolio Earnings	\$1,860.07	\$21,794.07

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	0.0	0.0%	0.9	100.0%	1.4	100.0%	1.4	100.0%
Total	\$0.0	0.0%	\$0.9	100.0%	\$1.4	100.0%	\$1.4	100.0%



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/2/20	7/6/20	440,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	439,550.96	0.29%	
7/2/20	7/6/20	160,000	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	159,877.38	0.16%	
9/10/20	9/11/20	45,000	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	44,865.00	0.44%	
Total BUY		645,000					644,293.34		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND				3.04	
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND				5.45	
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND				0.32	
Total INTEREST		0						8.81	
SELL									
9/10/20	9/11/20	45,000	912828G87	US TREASURY NOTES	2.12%	12/31/21	46,349.85		951.21
9/18/20	9/21/20	160,000	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	159,959.60		29.18
9/18/20	9/21/20	440,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	440,435.72		621.56
9/18/20	9/21/20	45,000	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	44,983.09		112.66
9/18/20	9/21/20	790,000	912828G87	US TREASURY NOTES	2.12%	12/31/21	813,814.04		16,436.52
Total SELL		1,480,000					1,505,542.30		18,151.13

Quarterly Portfolio Transactions

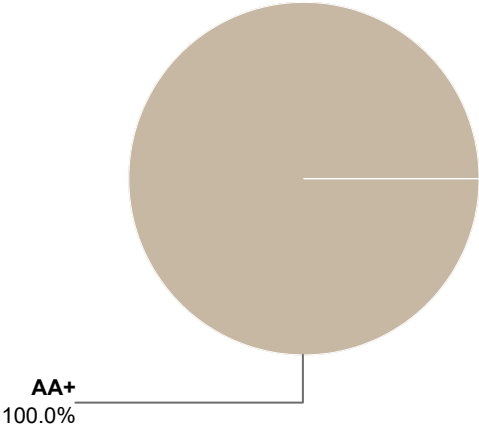
Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			3.04		
BUY	7/2/20	7/6/20	440,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	(439,550.96)	0.29%	
BUY	7/2/20	7/6/20	160,000.00	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	(159,877.38)	0.16%	
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			5.45		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			0.32		
BUY	9/10/20	9/11/20	45,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	(44,865.00)	0.44%	
SELL	9/10/20	9/11/20	45,000.00	912828G87	US TREASURY NOTES	2.12%	12/31/21	46,349.85		951.21
SELL	9/18/20	9/21/20	160,000.00	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	159,959.60		29.18
SELL	9/18/20	9/21/20	440,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	440,435.72		621.56
SELL	9/18/20	9/21/20	45,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	44,983.09		112.66
SELL	9/18/20	9/21/20	790,000.00	912828G87	US TREASURY NOTES	2.12%	12/31/21	813,814.04		16,436.52
TOTALS								861,257.77		18,151.13

Portfolio Statistics

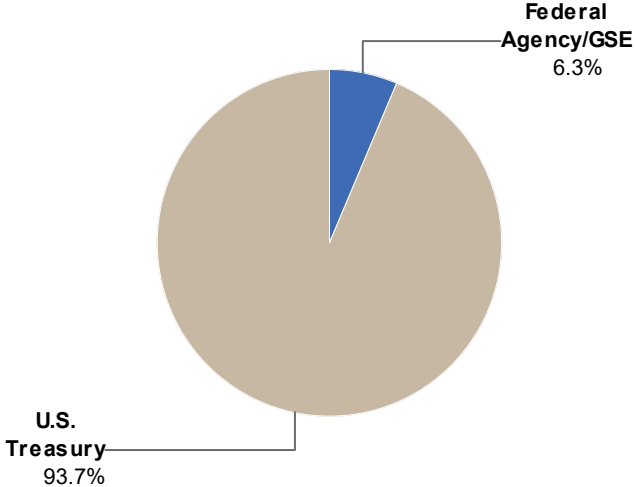
As of September 30, 2020

Par Value:	\$47,125,000
Total Market Value:	\$48,974,149
Security Market Value:	\$48,213,593
Accrued Interest:	\$230,295
Cash:	\$530,261
Amortized Cost:	\$47,259,282
Yield at Market:	0.15%
Yield at Cost:	1.81%
Effective Duration:	1.48 Years
Average Maturity:	1.50 Years
Average Credit: *	AA

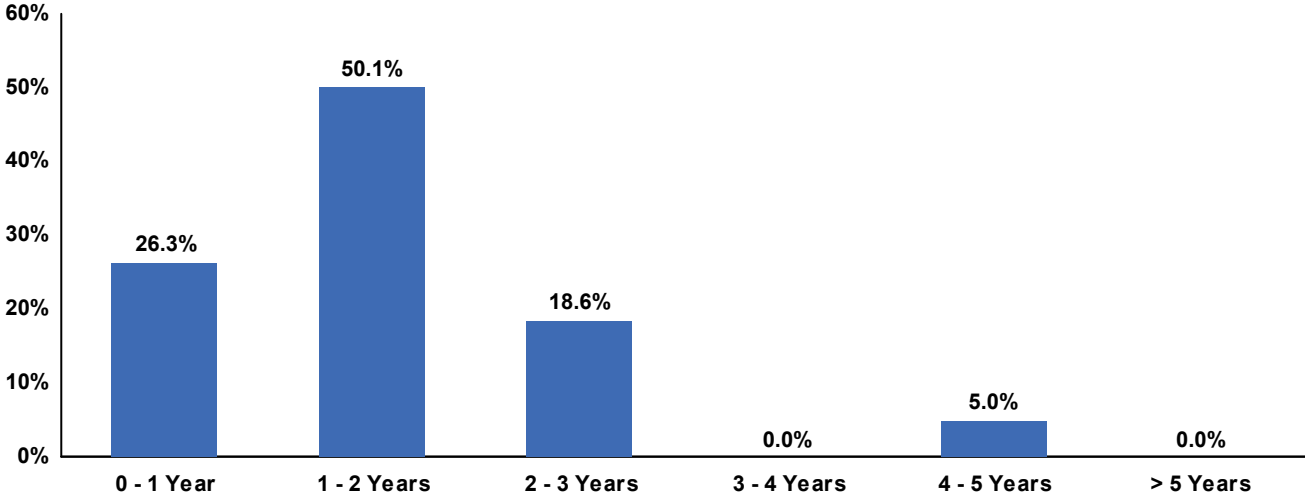
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

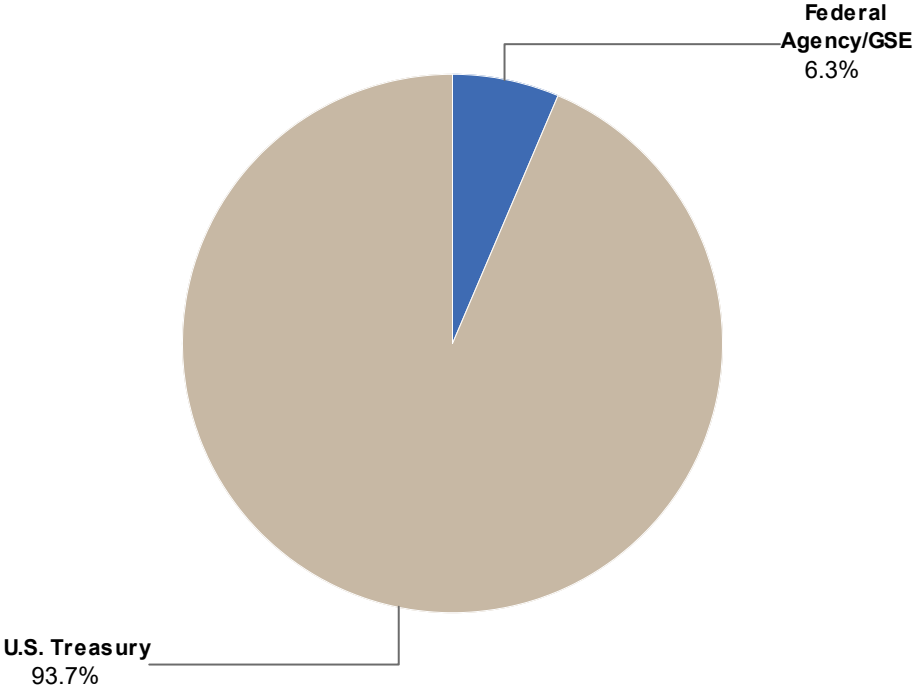
Portfolio Earnings

Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$47,848,516.93	\$46,674,082.41
Net Purchases/Sales	\$554,129.40	\$554,129.40
Change in Value	(\$189,053.22)	\$31,070.26
Ending Value (09/30/2020)	\$48,213,593.11	\$47,259,282.07
Interest Earned	\$237,188.12	\$237,188.12
Portfolio Earnings	\$48,134.90	\$268,258.38

Sector Allocation
As of September 30, 2020

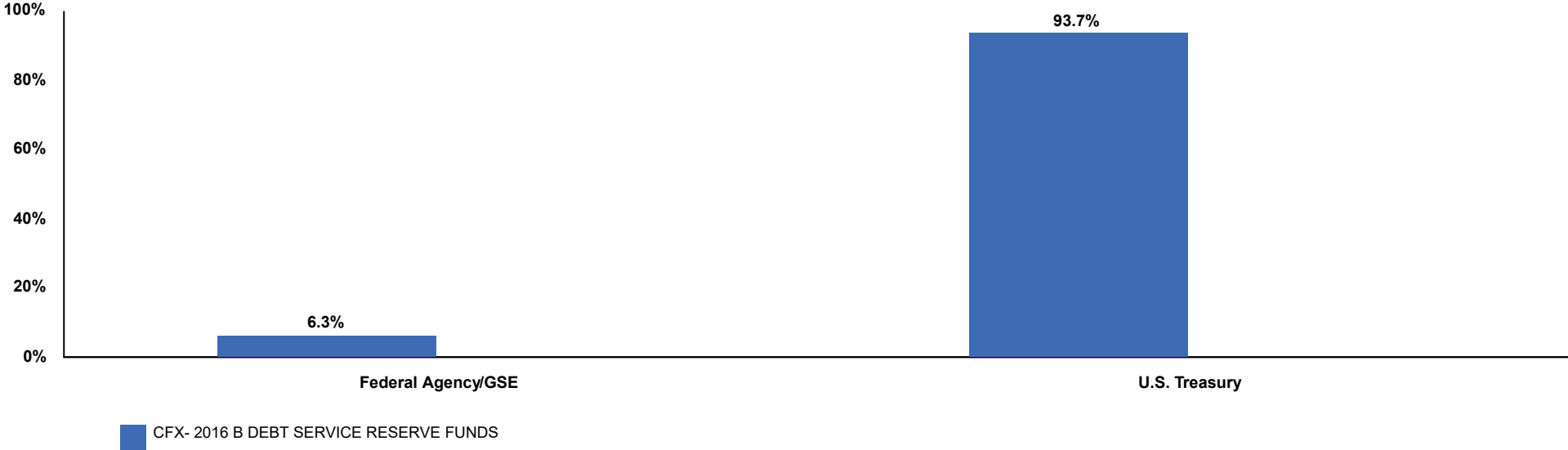
Sector	Market Value (\$)	% of Portfolio
U.S. Treasury	45,193,619	93.7%
Federal Agency/GSE	3,019,974	6.3%
Total	\$48,213,593	100.0%



Detail may not add to total due to rounding.

Sector Allocation
As of September 30, 2020

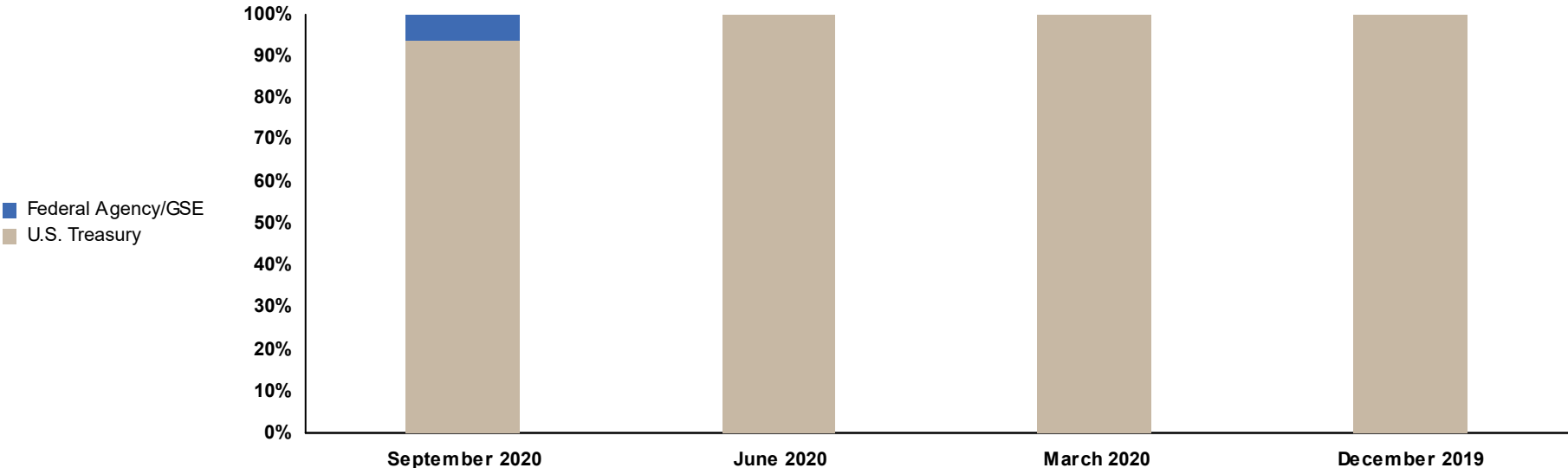
Sector	Market Value (\$)	% of Portfolio	% of Benchmark
U.S. Treasury	45,193,619	93.7%	-
Federal Agency/GSE	3,019,974	6.3%	-
Total	\$48,213,593	100.0%	0.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	45.2	93.7%	47.8	100.0%	48.5	100.0%	46.9	100.0%
Federal Agency/GSE	3.0	6.3%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total	\$48.2	100.0%	\$47.8	100.0%	\$48.5	100.0%	\$46.9	100.0%

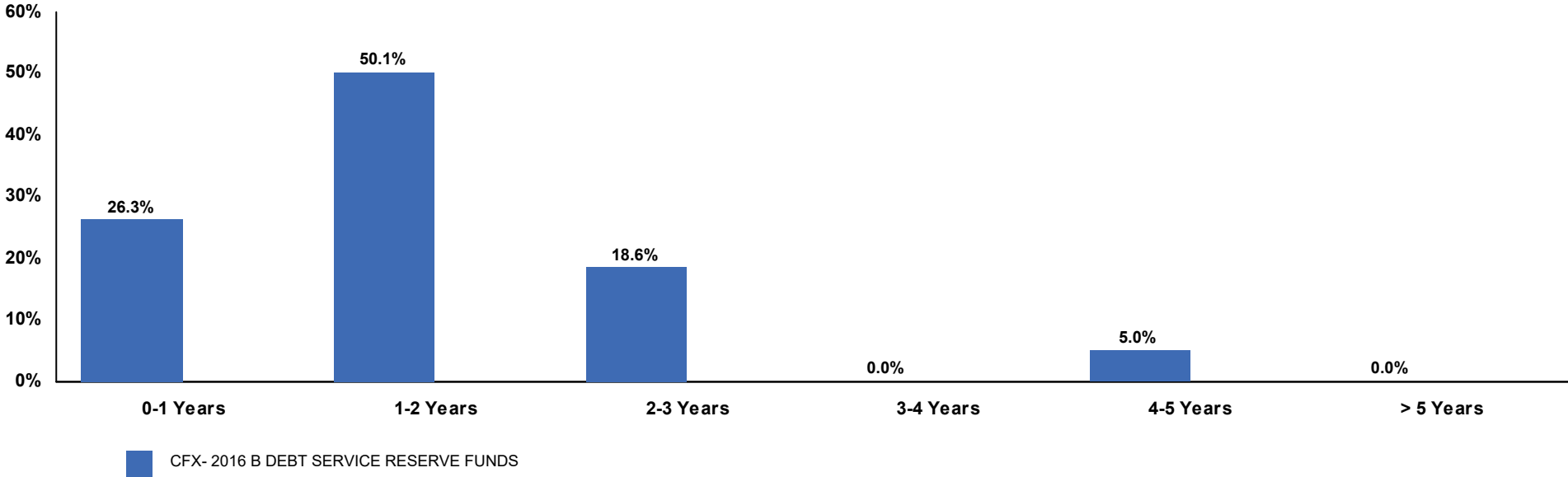


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

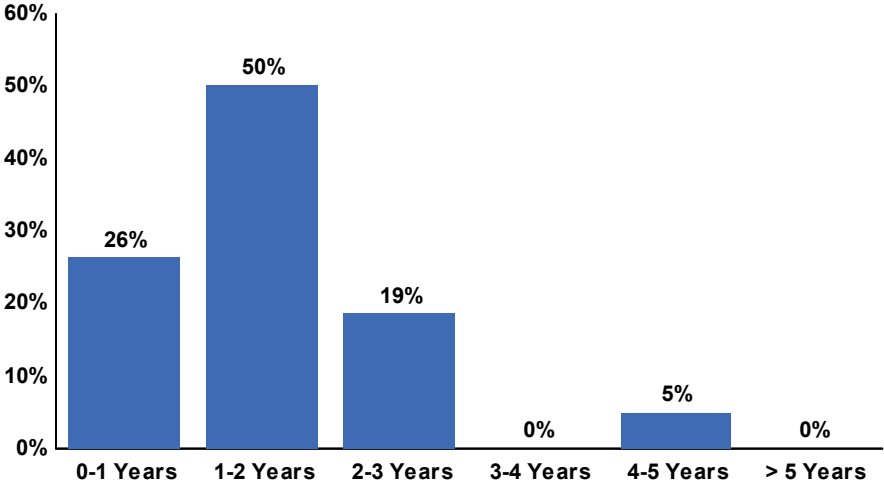
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- 2016 B DEBT SERVICE RESERVE FUNDS	0.15%	1.50 yrs	26.3%	50.1%	18.6%	0.0%	5.0%	0.0%



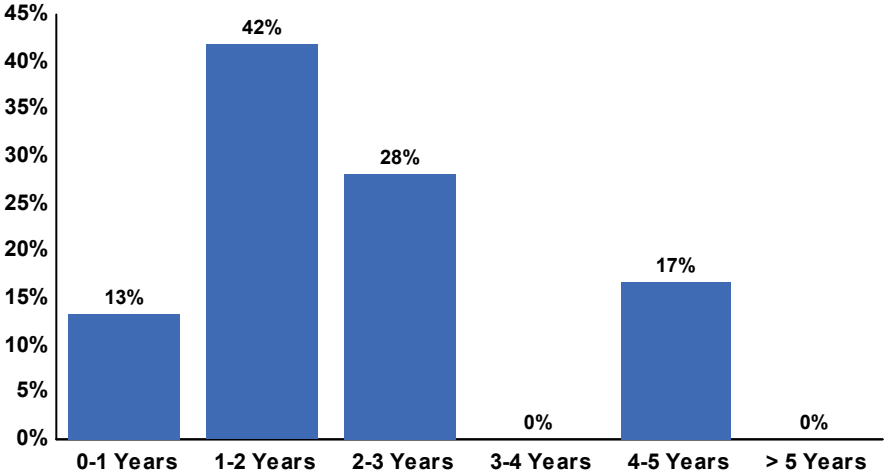
Duration Distribution
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- 2016 B DEBT SERVICE RESERVE FUNDS	1.48	26.3%	50.1%	18.6%	0.0%	5.0%	0.0%

Distribution by Effective Duration



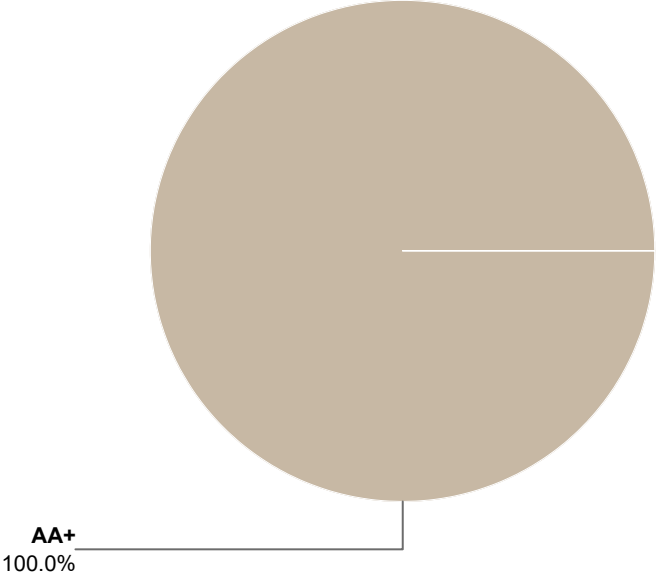
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$48,213,593	100.0%
Totals	\$48,213,593	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	45,193,619	93.7%
FEDERAL HOME LOAN BANKS	2,429,601	5.0%
FREDDIE MAC	590,373	1.2%
Grand Total:	48,213,593	100.0%

Sector/Issuer Distribution
As of September 30, 2020

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Federal Agency/GSE			
FEDERAL HOME LOAN BANKS	2,429,601	80.5%	5.0%
FREDDIE MAC	590,373	19.5%	1.2%
Sector Total	3,019,974	100.0%	6.3%
U.S. Treasury			
UNITED STATES TREASURY	45,193,619	100.0%	93.7%
Sector Total	45,193,619	100.0%	93.7%
Portfolio Total	48,213,593	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/2/20	7/6/20	590,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	589,397.87	0.29%	
9/10/20	9/11/20	2,430,000	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	2,422,710.00	0.44%	
Total BUY		3,020,000					3,012,107.87		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND				0.42	
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND				4.93	
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND				4.12	
Total INTEREST		0						9.47	
SELL									
9/10/20	9/11/20	2,400,000	912828U81	US TREASURY NOTES	2.00%	12/31/21	2,467,459.24		48,769.97
Total SELL		2,400,000					2,467,459.24		48,769.97

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			0.42		
BUY	7/2/20	7/6/20	590,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	(589,397.87)	0.29%	
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			4.93		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			4.12		
BUY	9/10/20	9/11/20	2,430,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	(2,422,710.00)	0.44%	
SELL	9/10/20	9/11/20	2,400,000.00	912828U81	US TREASURY NOTES	2.00%	12/31/21	2,467,459.24		48,769.97
TOTALS								(544,639.16)		48,769.97

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	AA+	Aaa	2/7/2019	2/8/2019	12,392,501.95	2.48	67,101.21	12,463,064.75	12,682,425.00
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	23,600,000.00	AA+	Aaa	6/24/2019	6/25/2019	23,774,234.38	1.70	119,282.61	23,686,359.65	24,145,750.00
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	AA+	Aaa	12/27/2019	12/31/2019	8,127,021.09	1.62	43,015.66	8,097,659.05	8,365,443.75
Security Type Sub-Total		44,105,000.00					44,293,757.42	1.90	229,399.48	44,247,083.45	45,193,618.75
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	590,000.00	AA+	Aaa	7/2/2020	7/6/2020	589,356.90	0.29	389.24	589,408.47	590,372.88
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,422,710.00	0.44	506.25	2,422,790.15	2,429,601.48
Security Type Sub-Total		3,020,000.00					3,012,066.90	0.41	895.49	3,012,198.62	3,019,974.36
Managed Account Sub Total		47,125,000.00					47,305,824.32	1.81	230,294.97	47,259,282.07	48,213,593.11
Securities Sub-Total		\$47,125,000.00					\$47,305,824.32	1.81%	\$230,294.97	\$47,259,282.07	\$48,213,593.11
Accrued Interest											\$230,294.97
Total Investments											\$48,443,888.08

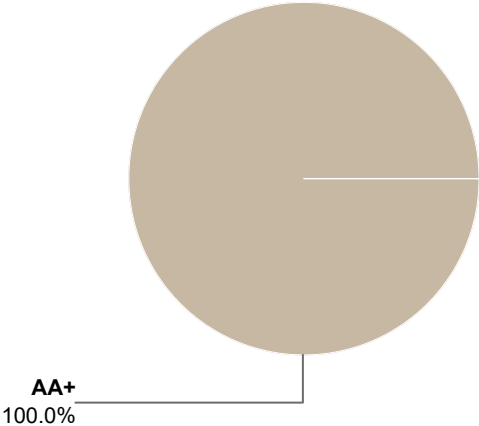
Bolded items are forward settling trades.

Portfolio Statistics

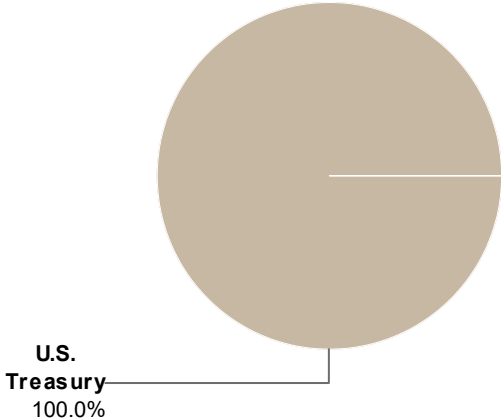
As of September 30, 2020

Par Value:	\$10,595,000
Total Market Value:	\$11,159,902
Security Market Value:	\$10,758,629
Accrued Interest:	\$61,807
Cash:	\$339,465
Amortized Cost:	\$10,627,197
Yield at Market:	0.17%
Yield at Cost:	1.81%
Effective Duration:	0.76 Years
Average Maturity:	0.77 Years
Average Credit: *	AA

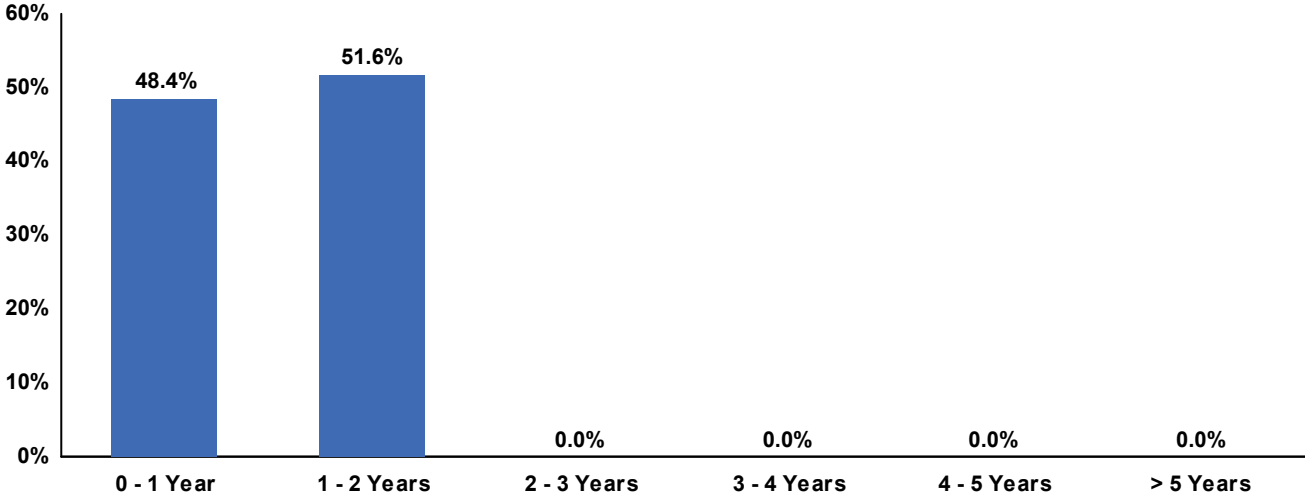
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



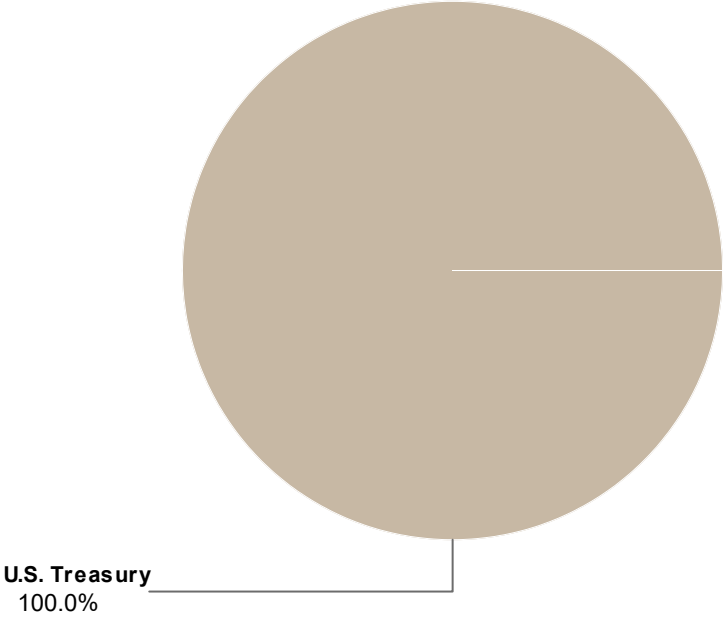
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$10,813,113.55	\$10,640,149.42
Net Purchases/Sales	\$0.00	\$0.00
Change in Value	(\$54,484.12)	(\$12,952.02)
Ending Value (09/30/2020)	\$10,758,629.43	\$10,627,197.40
Interest Earned	\$61,161.74	\$61,161.74
Portfolio Earnings	\$6,677.62	\$48,209.72

Sector Allocation
As of September 30, 2020

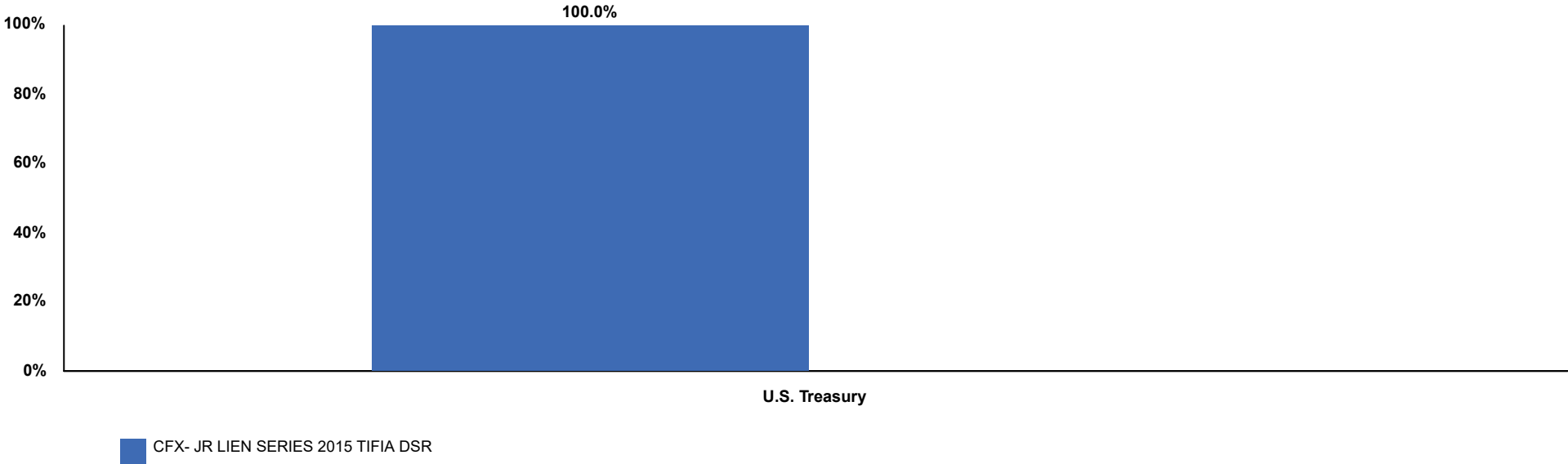
Sector	Market Value (\$)	% of Portfolio
U.S. Treasury	10,758,629	100.0%
Total	\$10,758,629	100.0%



Detail may not add to total due to rounding.

Sector Allocation
As of September 30, 2020

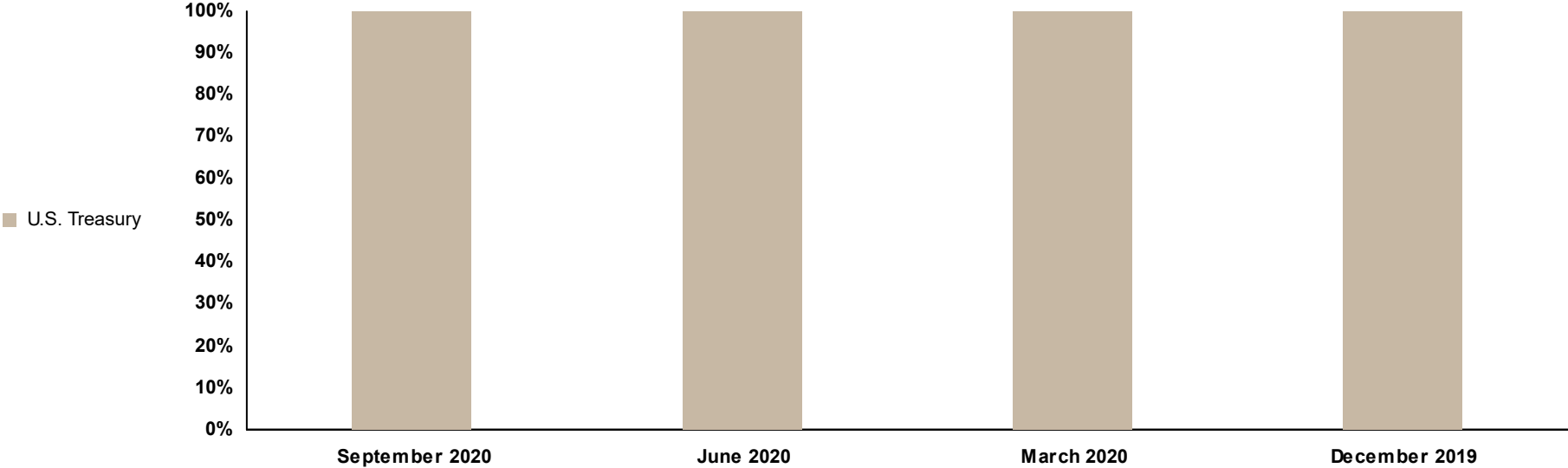
Sector	Market Value (\$)	% of Portfolio	% of Benchmark
U.S. Treasury	10,758,629	100.0%	-
Total	\$10,758,629	100.0%	0.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	10.8	100.0%	10.8	100.0%	11.1	100.0%	10.7	100.0%
Total	\$10.8	100.0%	\$10.8	100.0%	\$11.1	100.0%	\$10.7	100.0%

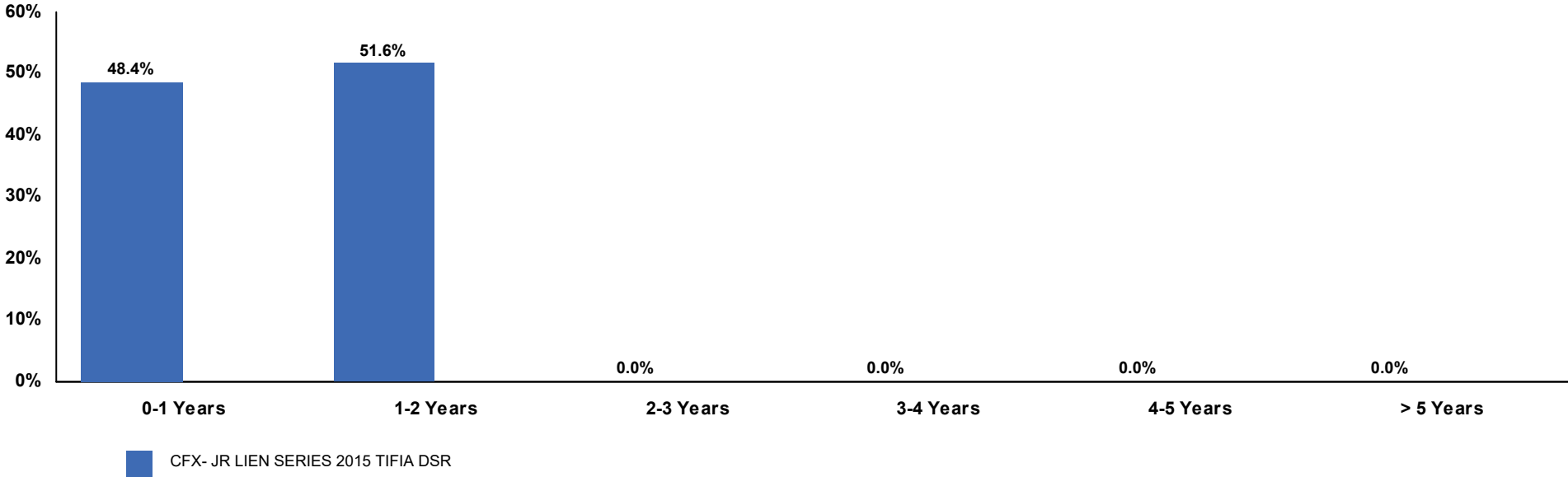


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

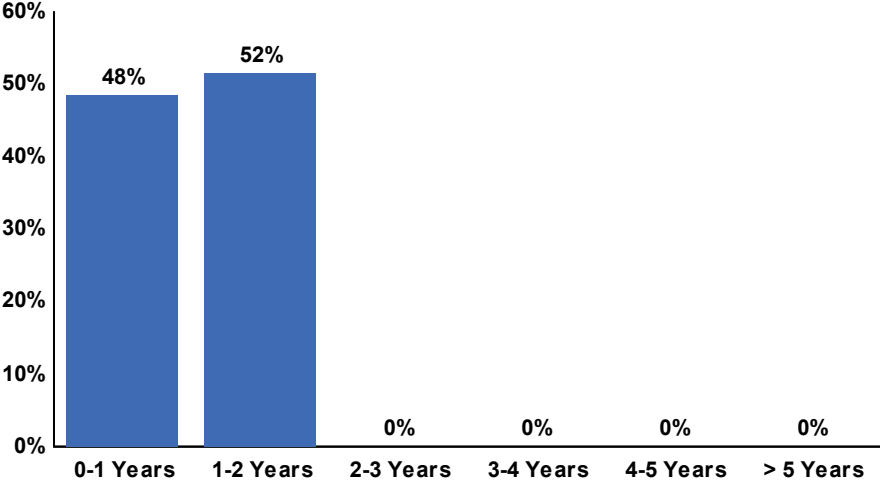
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- JR LIEN SERIES 2015 TIFIA DSR	0.17%	0.77 yrs	48.4%	51.6%	0.0%	0.0%	0.0%	0.0%



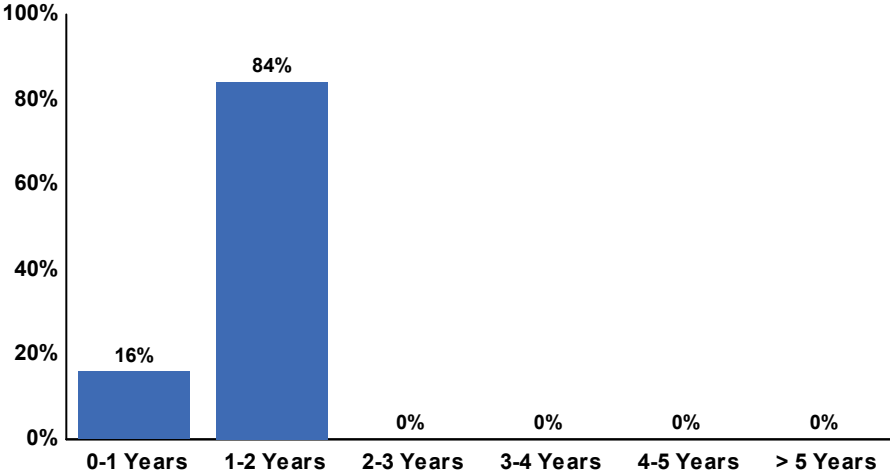
Duration Distribution
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- JR LIEN SERIES 2015 TIFIA DSR	0.76	48.4%	51.6%	0.0%	0.0%	0.0%	0.0%

Distribution by Effective Duration



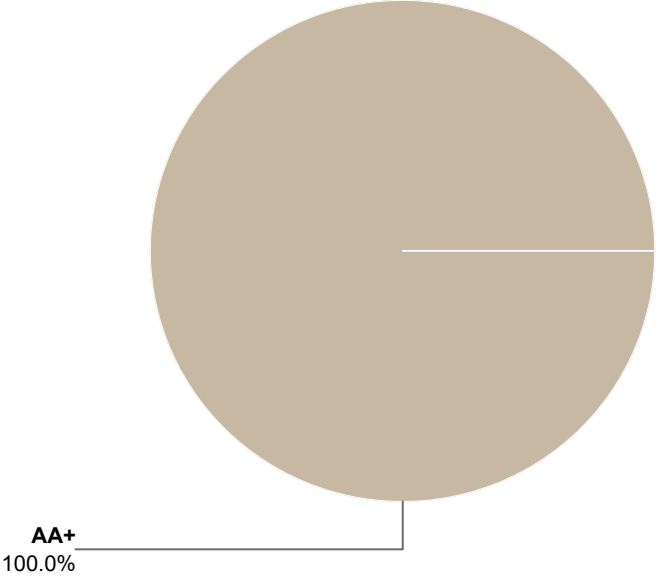
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$10,758,629	100.0%
Totals	\$10,758,629	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	10,758,629	100.0%
Grand Total:	10,758,629	100.0%

Sector/Issuer Distribution

As of September 30, 2020

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
U.S. Treasury			
UNITED STATES TREASURY	10,758,629	100.0%	100.0%
Sector Total	10,758,629	100.0%	100.0%
Portfolio Total	10,758,629	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			1.20		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			13.35		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			5.01		
Total INTEREST		0					19.56		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			1.20		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			13.35		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			5.01		
TOTALS								19.56		

Managed Account Detail of Securities Held

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	AA+	Aaa	7/2/2019	7/3/2019	5,026,298.44	1.87	31,463.31	4,987,702.30	5,008,790.38
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	AA+	Aaa	7/10/2019	7/11/2019	201,632.81	1.93	1,263.59	200,275.67	201,156.24
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	AA+	Aaa	7/2/2019	7/3/2019	5,463,438.87	1.76	29,079.87	5,439,219.43	5,548,682.81
Security Type Sub-Total		10,595,000.00					10,691,370.12	1.81	61,806.77	10,627,197.40	10,758,629.43
Managed Account Sub Total		10,595,000.00					10,691,370.12	1.81	61,806.77	10,627,197.40	10,758,629.43
Securities Sub-Total		\$10,595,000.00					\$10,691,370.12	1.81%	\$61,806.77	\$10,627,197.40	\$10,758,629.43
Accrued Interest											\$61,806.77
Total Investments											\$10,820,436.20

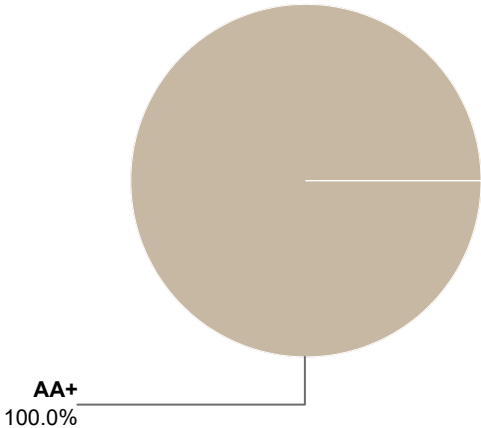
Bolded items are forward settling trades.

Portfolio Statistics

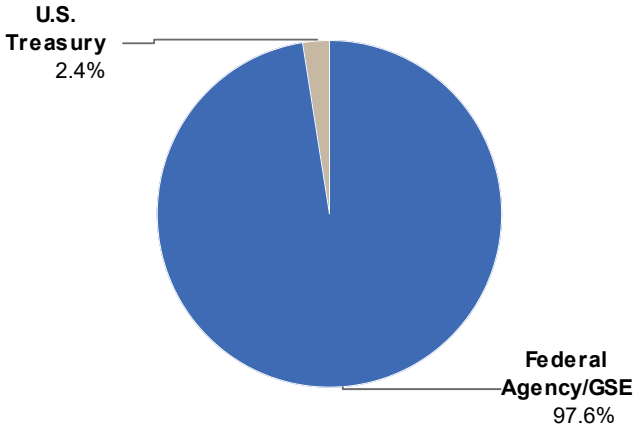
As of September 30, 2020

Par Value:	\$13,960,000
Total Market Value:	\$15,165,869
Security Market Value:	\$14,084,689
Accrued Interest:	\$53,609
Cash:	\$1,027,570
Amortized Cost:	\$14,060,290
Yield at Market:	0.18%
Yield at Cost:	0.34%
Effective Duration:	1.77 Years
Average Maturity:	1.78 Years
Average Credit: *	AA

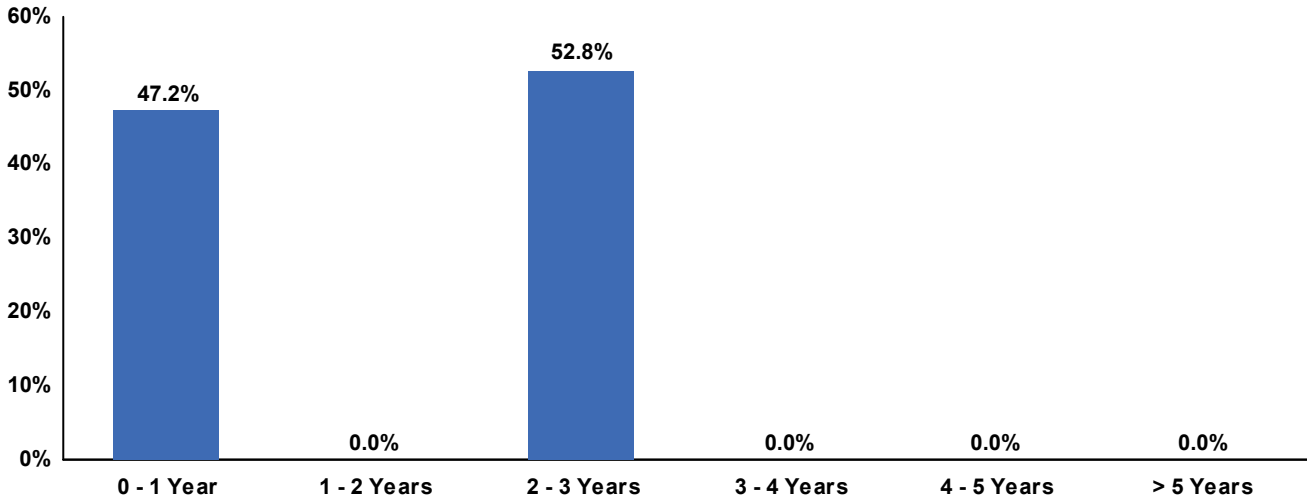
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



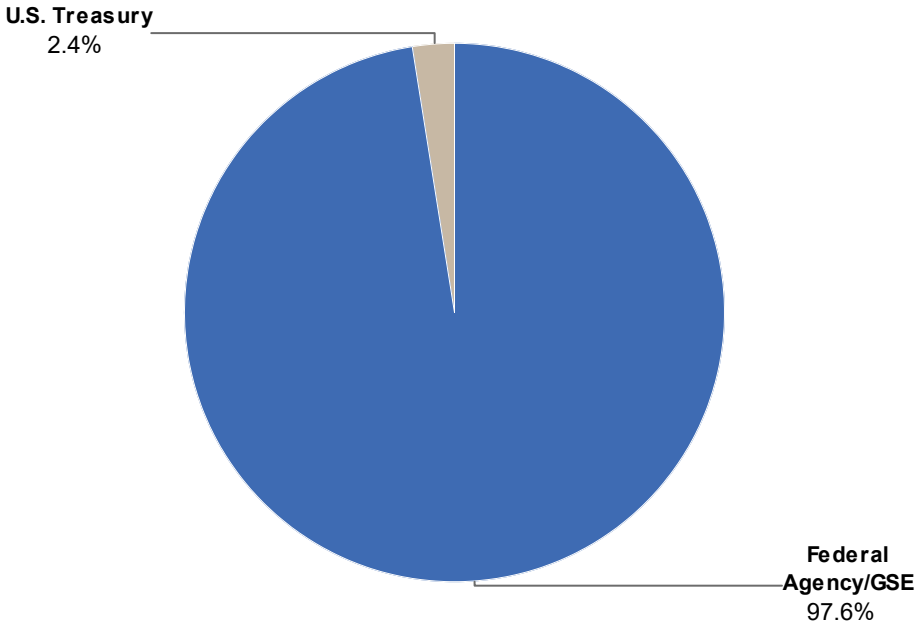
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2020)	\$14,846,337.53	\$14,741,705.28
Net Purchases/Sales	(\$736,270.74)	(\$736,270.74)
Change in Value	(\$25,377.53)	\$54,855.57
Ending Value (09/30/2020)	\$14,084,689.26	\$14,060,290.11
Interest Earned	\$51,672.75	\$51,672.75
Portfolio Earnings	\$26,295.22	\$106,528.32

Sector Allocation
As of September 30, 2020

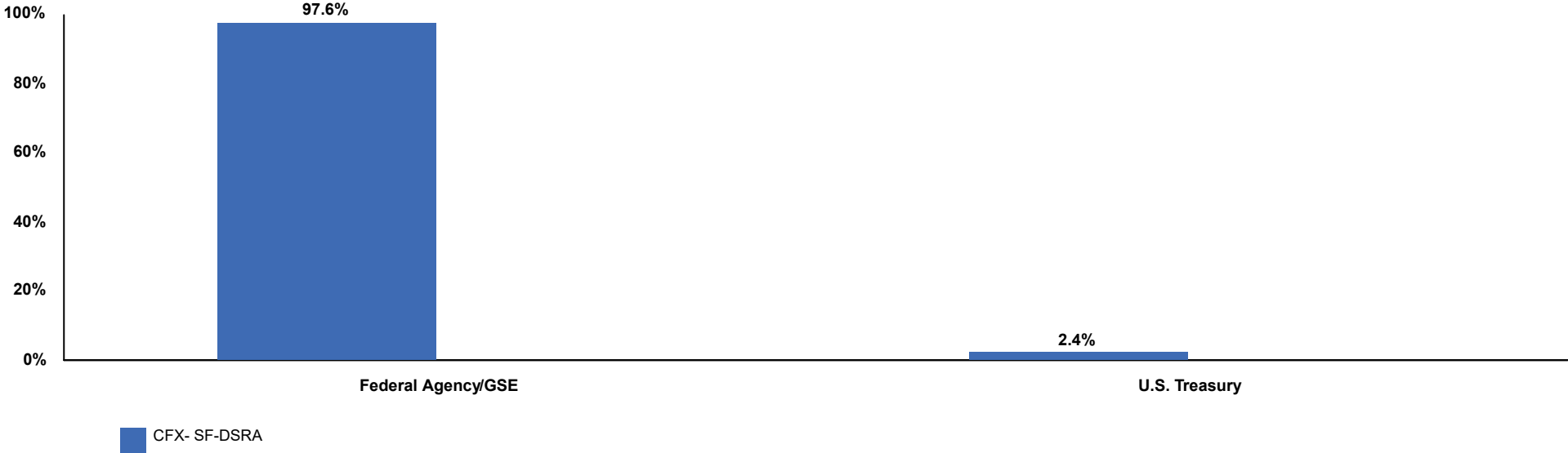
Sector	Market Value (\$)	% of Portfolio
Federal Agency/GSE	13,752,833	97.6%
U.S. Treasury	331,856	2.4%
Total	\$14,084,689	100.0%



Detail may not add to total due to rounding.

Sector Allocation
As of September 30, 2020

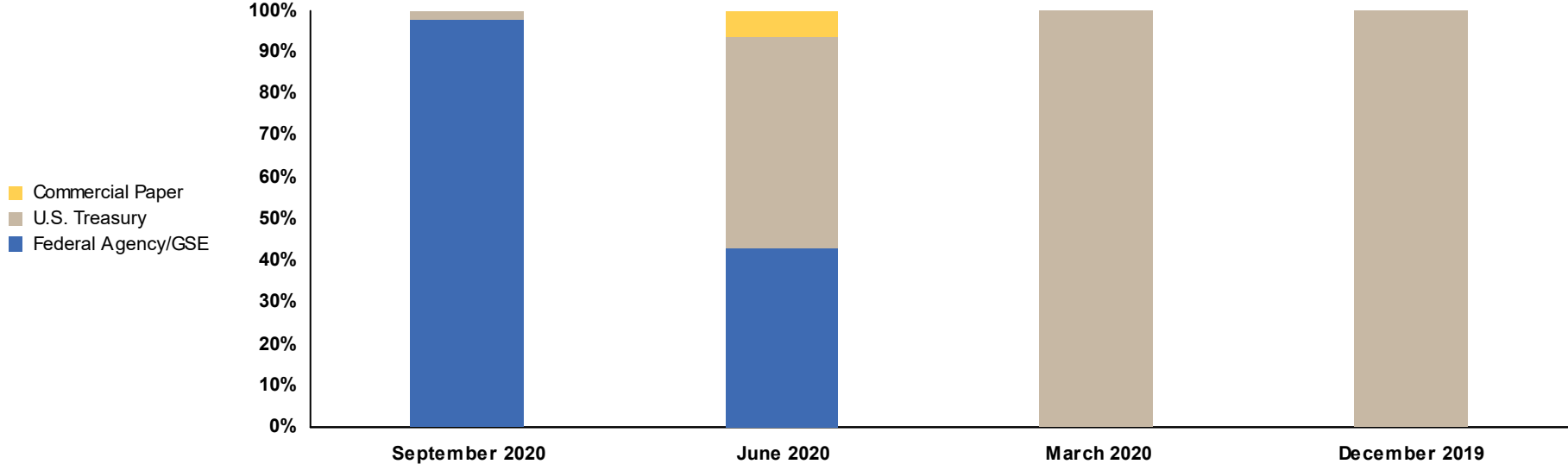
Sector	Market Value (\$)	% of Portfolio	% of Benchmark
Federal Agency/GSE	13,752,833	97.6%	-
U.S. Treasury	331,856	2.4%	-
Total	\$14,084,689	100.0%	0.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Federal Agency/GSE	13.8	97.6%	6.4	42.8%	0.0	0.0%	0.0	0.0%
U.S. Treasury	0.3	2.4%	7.6	51.1%	7.6	100.0%	7.6	100.0%
Commercial Paper	0.0	0.0%	0.9	6.1%	0.0	0.0%	0.0	0.0%
Total	\$14.1	100.0%	\$14.8	100.0%	\$7.6	100.0%	\$7.6	100.0%

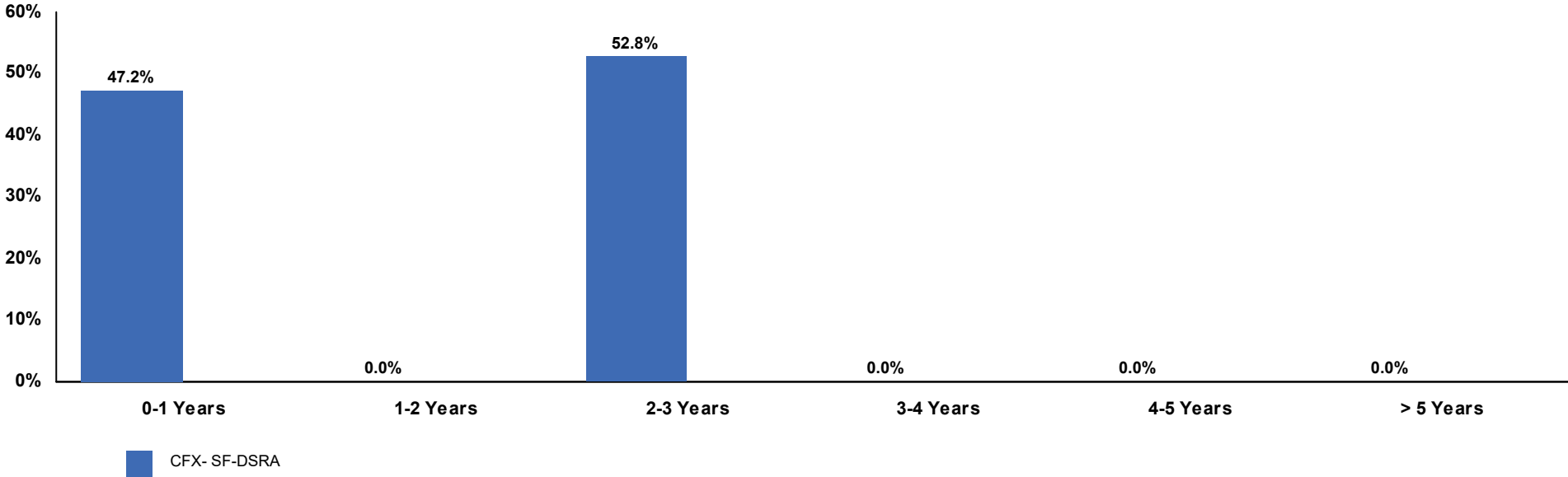


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

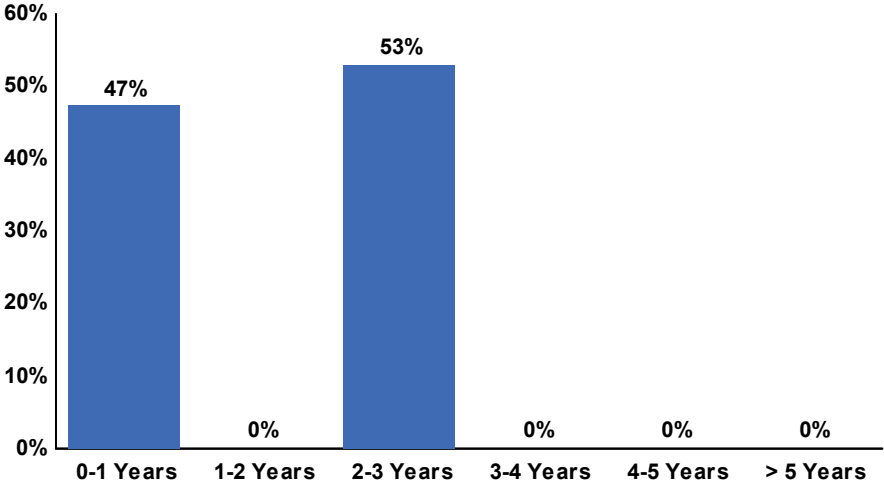
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- SF-DSRA	0.18%	1.78 yrs	47.2%	0.0%	52.8%	0.0%	0.0%	0.0%



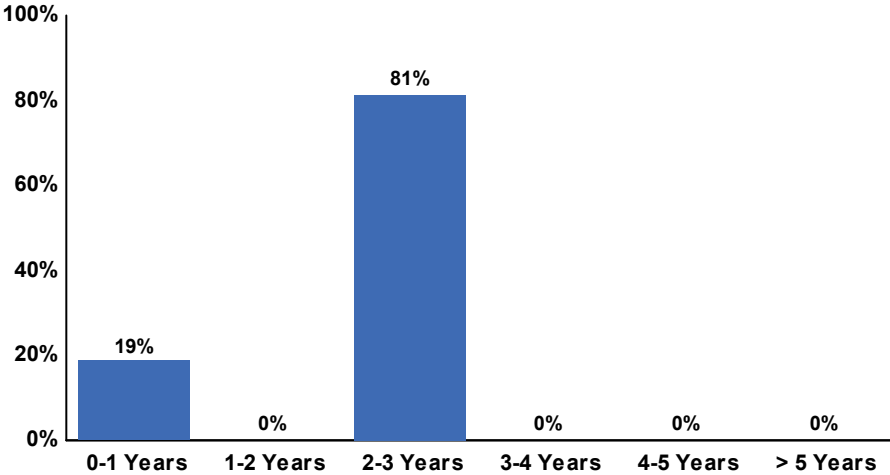
Duration Distribution
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- SF-DSRA	1.77	47.2%	0.0%	52.8%	0.0%	0.0%	0.0%

Distribution by Effective Duration



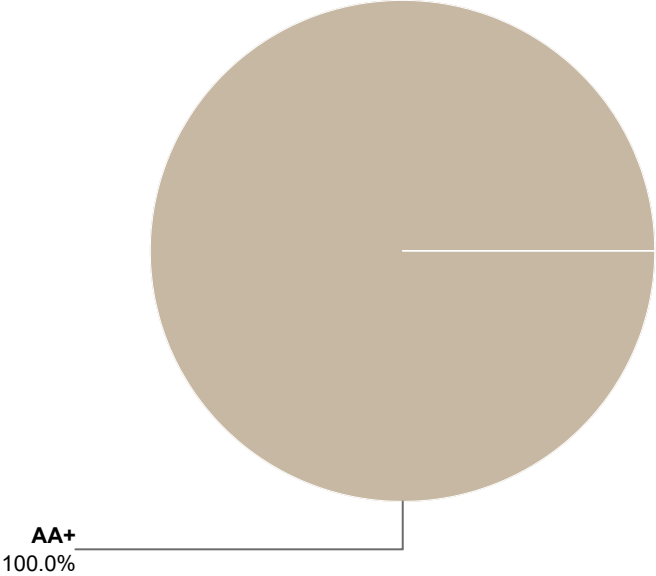
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$14,084,689	100.0%
Totals	\$14,084,689	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
FANNIE MAE	7,969,180	56.6%
FREDDIE MAC	5,783,653	41.1%
UNITED STATES TREASURY	331,856	2.4%
Grand Total:	14,084,689	100.0%

Sector/Issuer Distribution

As of September 30, 2020

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Federal Agency/GSE			
FANNIE MAE	7,969,180	57.9%	56.6%
FREDDIE MAC	5,783,653	42.1%	41.1%
Sector Total	13,752,833	100.0%	97.6%
U.S. Treasury			
UNITED STATES TREASURY	331,856	100.0%	2.4%
Sector Total	331,856	100.0%	2.4%
Portfolio Total	14,084,689	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/2/20	7/6/20	5,780,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	5,774,101.19	0.29%	
7/8/20	7/10/20	1,650,000	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	1,646,452.50	0.32%	
Total BUY		7,430,000					7,420,553.69		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND				6.73	
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND				5.51	
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND				1.74	
Total INTEREST		0						13.98	
MATURITY									
9/3/20	9/3/20	455,000	17327AJ32	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	9/3/20	455,000.00		0.00
9/24/20	9/24/20	455,000	19121AJQ5	COCA-COLA CO COMM PAPER	0.00%	9/24/20	455,000.00		0.00
Total MATURITY		910,000					910,000.00		0.00
SELL									
7/2/20	7/6/20	5,540,000	912828A83	US TREASURY NOTES	2.37%	12/31/20	5,601,440.55		69,581.11
7/8/20	7/10/20	1,630,000	912828A83	US TREASURY NOTES	2.37%	12/31/20	1,648,179.70		20,086.05
Total SELL		7,170,000					7,249,620.25		89,667.16

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			6.73		
BUY	7/2/20	7/6/20	5,780,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	(5,774,101.19)	0.29%	
SELL	7/2/20	7/6/20	5,540,000.00	912828A83	US TREASURY NOTES	2.37%	12/31/20	5,601,440.55		69,581.11
BUY	7/8/20	7/10/20	1,650,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	(1,646,452.50)	0.32%	
SELL	7/8/20	7/10/20	1,630,000.00	912828A83	US TREASURY NOTES	2.37%	12/31/20	1,648,179.70		20,086.05
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			5.51		
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			1.74		
MATURITY	9/3/20	9/3/20	455,000.00	17327AJ32	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	9/3/20	455,000.00		0.00
MATURITY	9/24/20	9/24/20	455,000.00	19121AJQ5	COCA-COLA CO COMM PAPER	0.00%	9/24/20	455,000.00		0.00
TOTALS								739,080.54		89,667.16

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	AA+	Aaa	7/10/2019	7/11/2019	301,910.16	1.93	1,800.61	300,322.49	301,687.50
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	30,000.00	AA+	Aaa	12/12/2018	12/13/2018	29,765.63	2.77	180.06	29,971.53	30,168.75
Security Type Sub-Total		330,000.00					331,675.79	2.01	1,980.67	330,294.02	331,856.25
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 06/25/2018 2.750% 06/22/2021	3135G0U35	6,200,000.00	AA+	Aaa	4/13/2020	4/14/2020	6,379,304.00	0.31	46,887.50	6,309,069.71	6,318,122.40
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,780,000.00	AA+	Aaa	7/2/2020	7/6/2020	5,773,699.80	0.29	3,813.19	5,774,204.98	5,783,652.96
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,646,452.50	0.32	928.13	1,646,721.40	1,651,057.65
Security Type Sub-Total		13,630,000.00					13,799,456.30	0.30	51,628.82	13,729,996.09	13,752,833.01
Managed Account Sub Total		13,960,000.00					14,131,132.09	0.34	53,609.49	14,060,290.11	14,084,689.26
Securities Sub-Total		\$13,960,000.00					\$14,131,132.09	0.34%	\$53,609.49	\$14,060,290.11	\$14,084,689.26
Accrued Interest											\$53,609.49
Total Investments											\$14,138,298.75

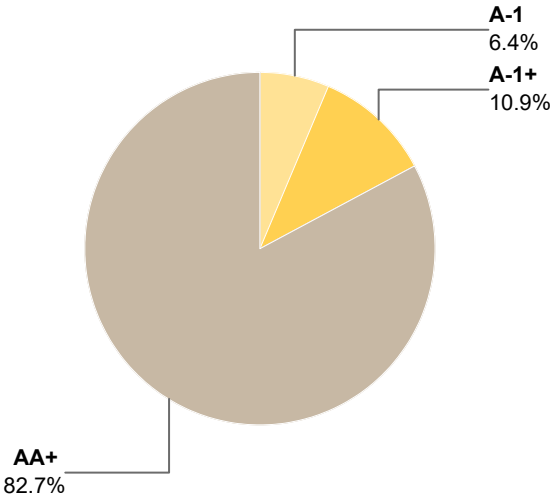
Bolded items are forward settling trades.

Portfolio Statistics

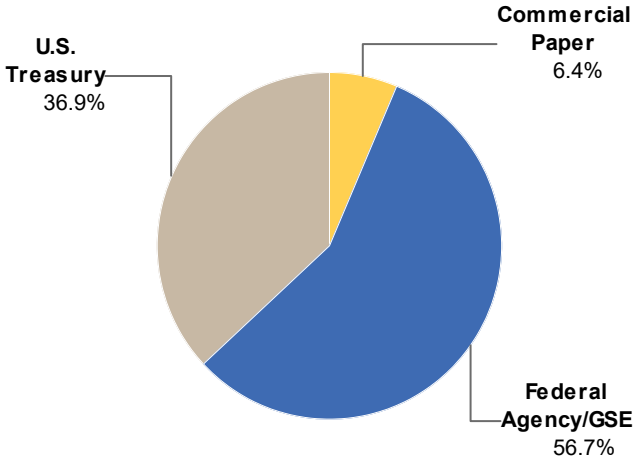
As of September 30, 2020

Par Value:	\$34,595,000
Total Market Value:	\$37,621,255
Security Market Value:	\$34,822,104
Accrued Interest:	\$54,841
Cash:	\$2,744,310
Amortized Cost:	\$34,598,934
Yield at Market:	0.21%
Yield at Cost:	0.66%
Effective Duration:	2.13 Years
Average Maturity:	2.14 Years
Average Credit: *	AA

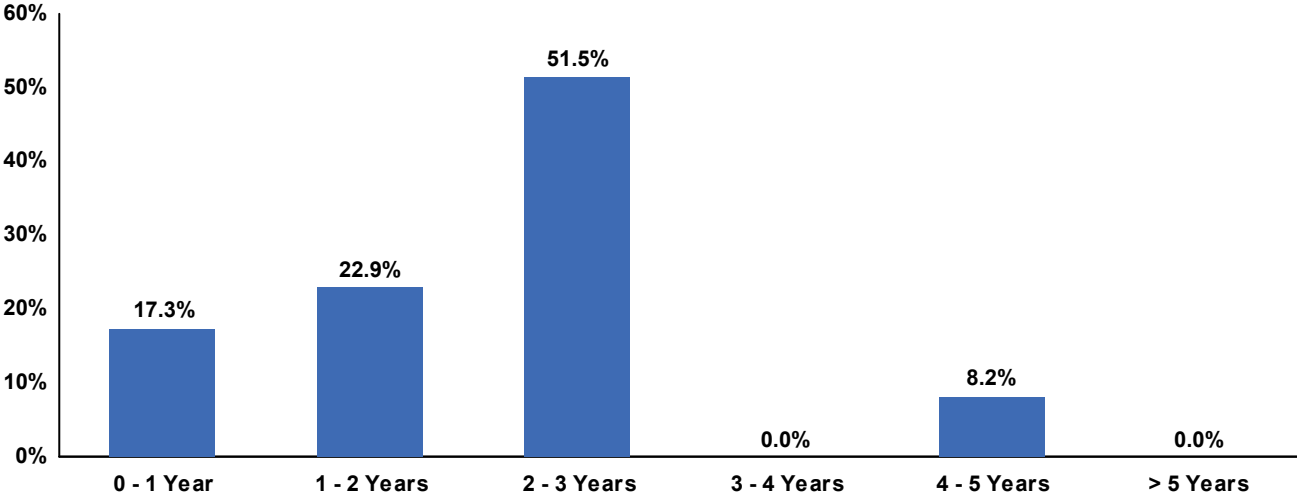
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



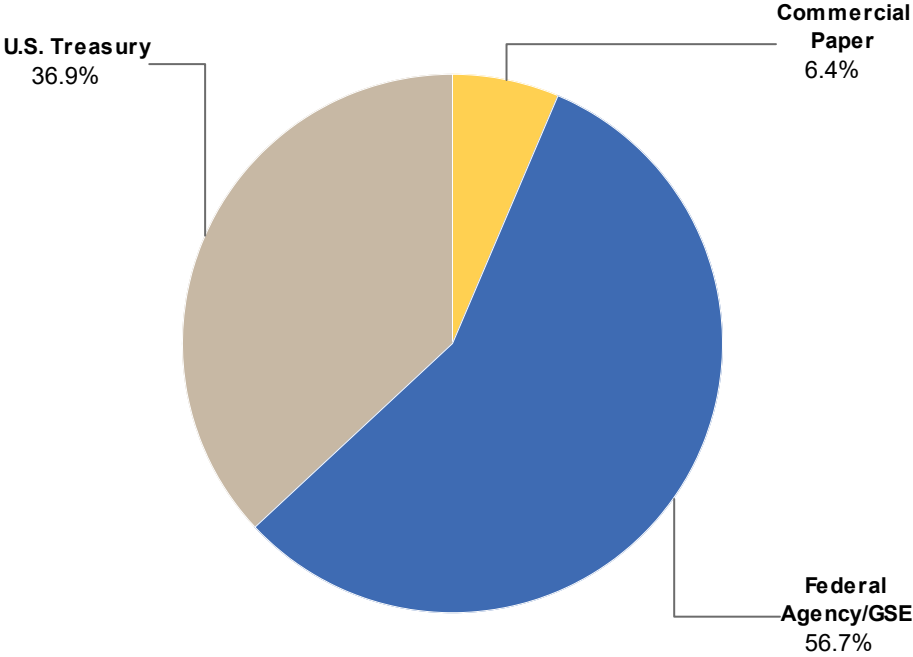
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$30,795,153.52	\$30,063,905.48
Net Purchases/Sales	\$4,022,933.42	\$4,022,933.42
Change in Value	\$4,017.05	\$512,094.61
Ending Value (09/30/2020)	\$34,822,103.99	\$34,598,933.51
Interest Earned	\$63,351.15	\$63,351.15
Portfolio Earnings	\$67,368.20	\$575,445.76

Sector Allocation
As of September 30, 2020

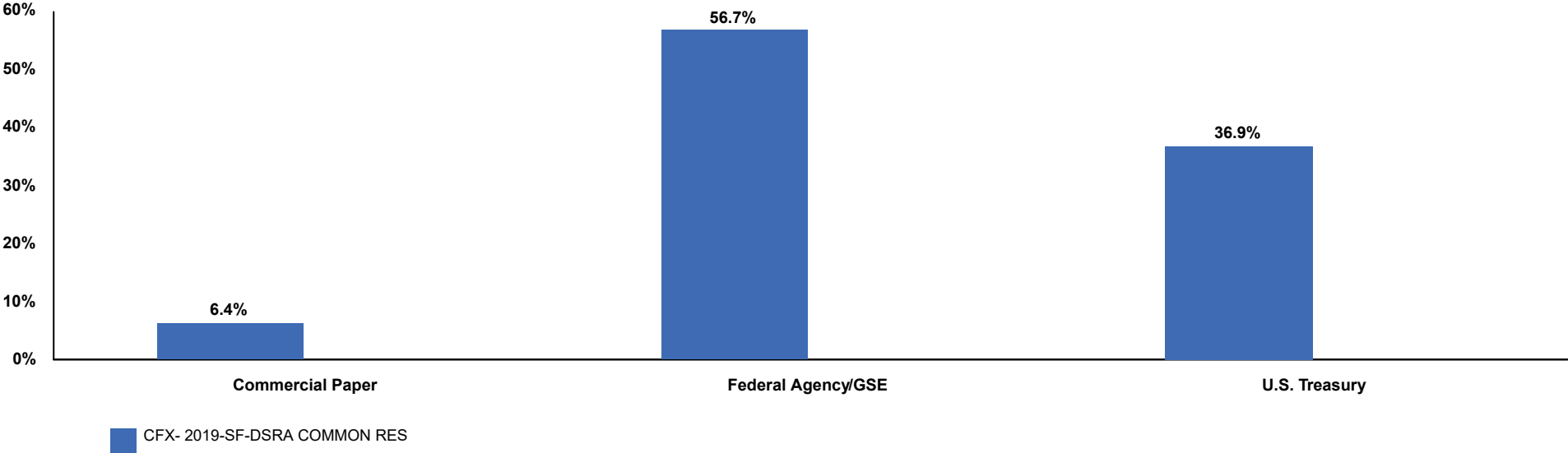
Sector	Market Value (\$)	% of Portfolio
Federal Agency/GSE	19,748,274	56.7%
U.S. Treasury	12,844,066	36.9%
Commercial Paper	2,229,764	6.4%
Total	\$34,822,104	100.0%



Detail may not add to total due to rounding.

Sector Allocation
As of September 30, 2020

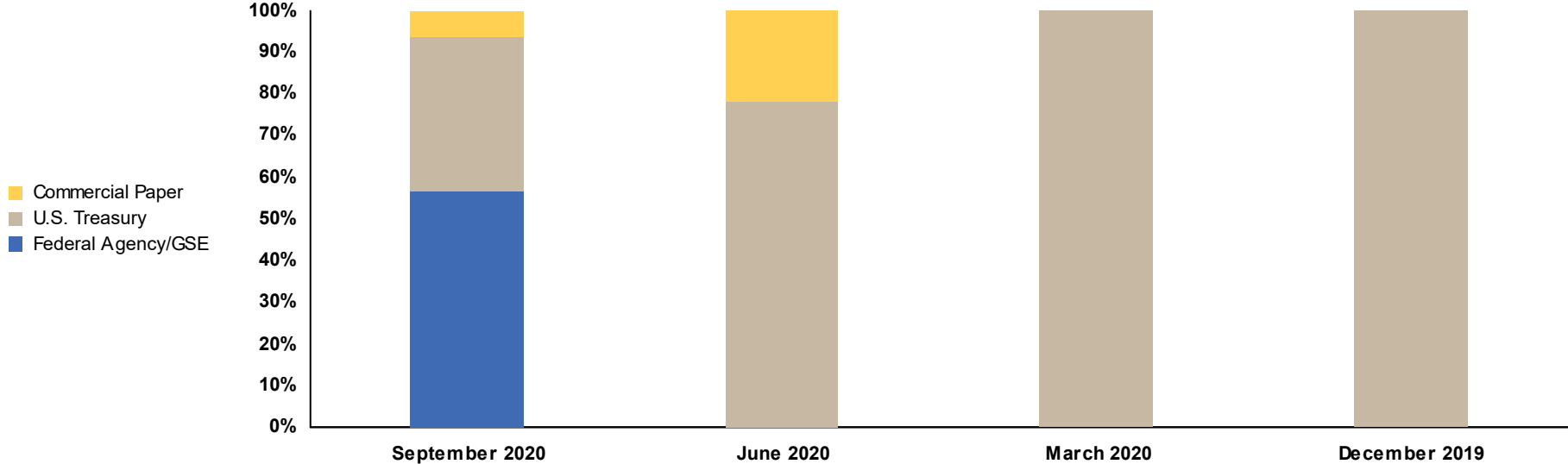
Sector	Market Value (\$)	% of Portfolio	% of Benchmark
Federal Agency/GSE	19,748,274	56.7%	-
U.S. Treasury	12,844,066	36.9%	-
Commercial Paper	2,229,764	6.4%	-
Total	\$34,822,104	100.0%	0.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Federal Agency/GSE	19.7	56.7%	0.0	0.0%	0.0	0.0%	0.0	0.0%
U.S. Treasury	12.8	36.9%	24.0	78.1%	24.1	100.0%	23.4	100.0%
Commercial Paper	2.2	6.4%	6.7	21.9%	0.0	0.0%	0.0	0.0%
Total	\$34.8	100.0%	\$30.8	100.0%	\$24.1	100.0%	\$23.4	100.0%

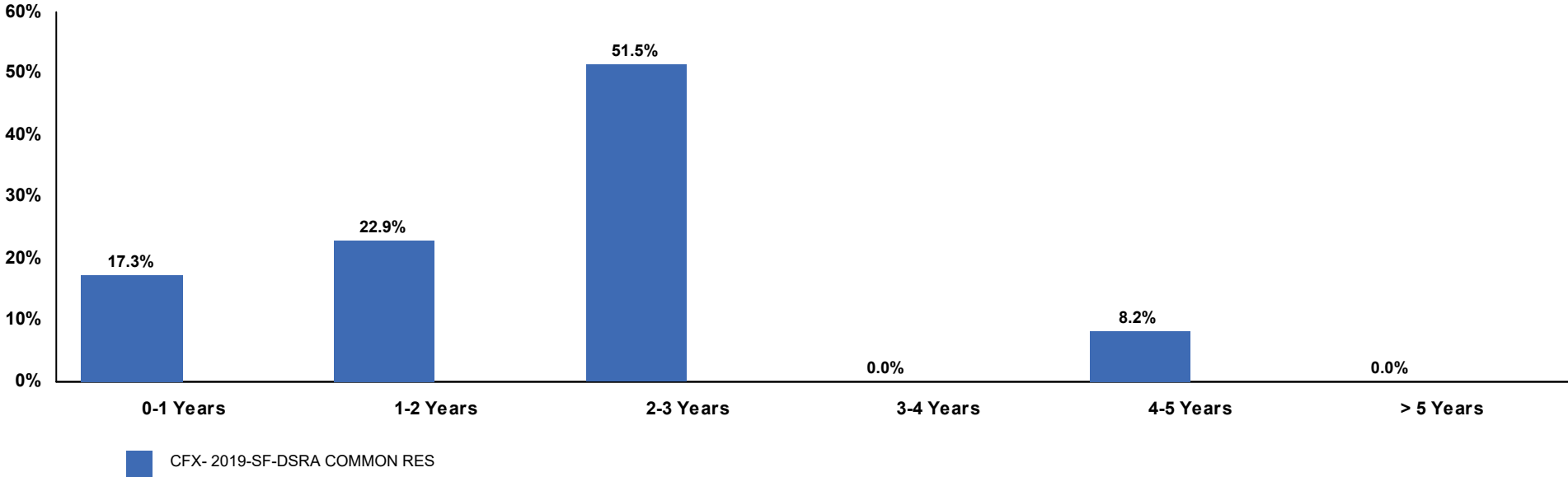


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

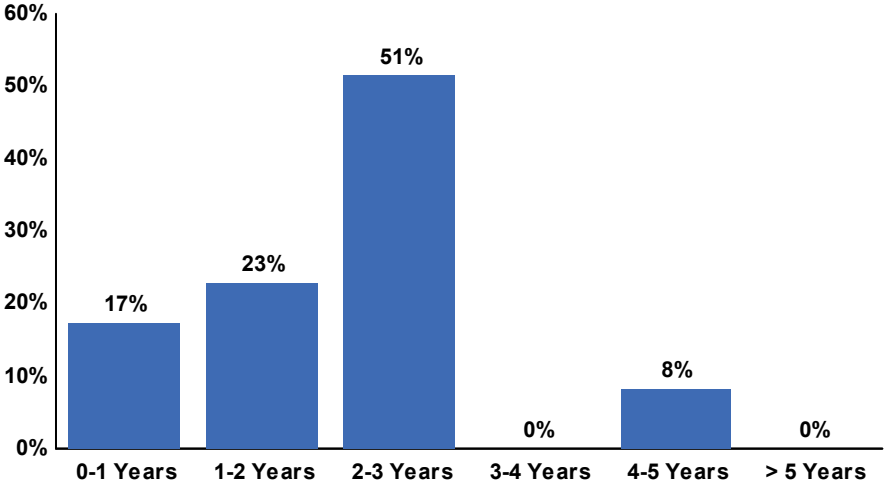
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- 2019-SF-DSRA COMMON RES	0.21%	2.14 yrs	17.3%	22.9%	51.5%	0.0%	8.2%	0.0%



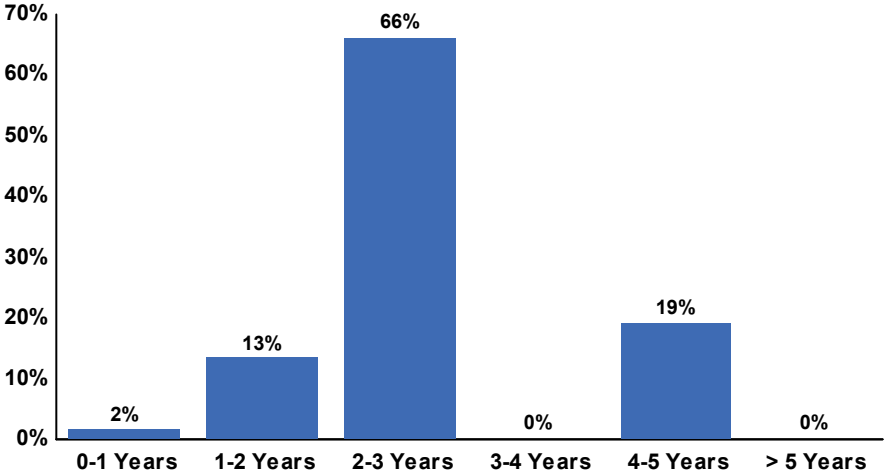
Duration Distribution
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- 2019-SF-DSRA COMMON RES	2.13	17.3%	22.9%	51.5%	0.0%	8.2%	0.0%

Distribution by Effective Duration



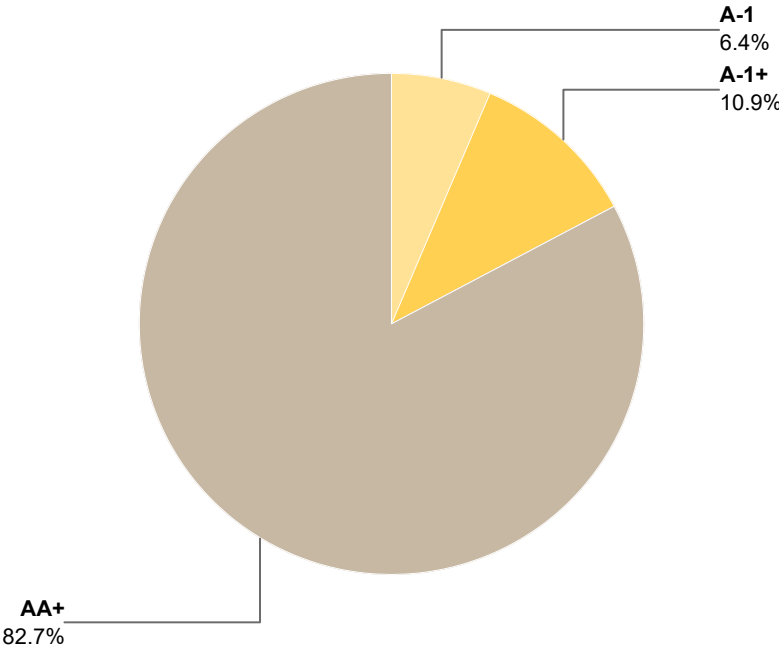
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$28,783,255	82.7%
A-1+	\$3,809,085	10.9%
A-1	\$2,229,764	6.4%
Totals	\$34,822,104	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
FANNIE MAE	14,224,112	40.9%
UNITED STATES TREASURY	12,844,066	36.9%
FREDDIE MAC	5,029,243	14.4%
CANADIAN IMPERIAL BANK OF COMMERCE	1,129,885	3.2%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,099,879	3.2%
FEDERAL HOME LOAN BANKS	494,919	1.4%
Grand Total:	34,822,104	100.0%

Sector/Issuer Distribution*As of September 30, 2020*

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Commercial Paper			
CANADIAN IMPERIAL BANK OF COMMERCE	1,129,885	50.7%	3.2%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,099,879	49.3%	3.2%
Sector Total	2,229,764	100.0%	6.4%
Federal Agency/GSE			
FANNIE MAE	14,224,112	72.0%	40.8%
FEDERAL HOME LOAN BANKS	494,919	2.5%	1.4%
FREDDIE MAC	5,029,243	25.5%	14.4%
Sector Total	19,748,274	100.0%	56.7%
U.S. Treasury			
UNITED STATES TREASURY	12,844,066	100.0%	36.9%
Sector Total	12,844,066	100.0%	36.9%
Portfolio Total	34,822,104	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/2/20	7/6/20	2,650,000	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	2,647,295.53	0.29%	
7/2/20	7/6/20	3,810,000	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	3,807,080.06	0.16%	
7/8/20	7/10/20	14,215,000	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	14,184,437.75	0.32%	
9/10/20	9/11/20	495,000	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	493,515.00	0.44%	
9/23/20	9/25/20	2,385,000	3137EAEX3	FREDDIE MAC NOTES	0.37%	9/23/25	2,377,821.15	0.44%	
Total BUY		23,555,000					23,510,149.49		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			20.15		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			41.29		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			25.59		
Total INTEREST		0					87.03		
MATURITY									
7/8/20	7/8/20	1,130,000	46640PG80	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/8/20	1,130,000.00		0.00
8/18/20	8/18/20	1,130,000	71708EHJ7	PFIZER INC COMM PAPER	0.00%	8/18/20	1,130,000.00		0.00
9/3/20	9/3/20	1,130,000	17327AJ32	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	9/3/20	1,130,000.00		0.00
9/24/20	9/24/20	1,130,000	19121AJQ5	COCA-COLA CO COMM PAPER	0.00%	9/24/20	1,130,000.00		0.00
Total MATURITY		4,520,000					4,520,000.00		0.00
SELL									
7/8/20	7/10/20	13,800,000	912828N30	US TREASURY NOTES	2.12%	12/31/22	14,473,171.88		498,537.00
9/10/20	9/11/20	490,000	912828U81	US TREASURY NOTES	2.00%	12/31/21	503,772.93		9,554.21
Total SELL		14,290,000					14,976,944.81		508,091.21

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			20.15		
BUY	7/2/20	7/6/20	2,650,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	(2,647,295.53)	0.29%	
BUY	7/2/20	7/6/20	3,810,000.00	912796TY5	TREASURY BILL BILLS	0.00%	12/31/20	(3,807,080.06)	0.16%	
MATURITY	7/8/20	7/8/20	1,130,000.00	46640PG80	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/8/20	1,130,000.00		0.00
BUY	7/8/20	7/10/20	14,215,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	(14,184,437.75)	0.32%	
SELL	7/8/20	7/10/20	13,800,000.00	912828N30	US TREASURY NOTES	2.12%	12/31/22	14,473,171.88		498,537.00
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			41.29		
MATURITY	8/18/20	8/18/20	1,130,000.00	71708EHJ7	PFIZER INC COMM PAPER	0.00%	8/18/20	1,130,000.00		0.00
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			25.59		
MATURITY	9/3/20	9/3/20	1,130,000.00	17327AJ32	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	9/3/20	1,130,000.00		0.00
BUY	9/10/20	9/11/20	495,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/25	(493,515.00)	0.44%	
SELL	9/10/20	9/11/20	490,000.00	912828U81	US TREASURY NOTES	2.00%	12/31/21	503,772.93		9,554.21
BUY	9/23/20	9/25/20	2,385,000.00	3137EAEX3	FREDDIE MAC NOTES	0.37%	9/23/25	(2,377,821.15)	0.44%	
MATURITY	9/24/20	9/24/20	1,130,000.00	19121AJQ5	COCA-COLA CO COMM PAPER	0.00%	9/24/20	1,130,000.00		0.00
TOTALS								(4,013,117.65)		508,091.21

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	7,810,000.00	AA+	Aaa	12/12/2019	12/13/2019	7,867,049.61	1.64	39,474.46	7,844,732.47	7,990,606.25
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	1,000,000.00	AA+	Aaa	12/12/2019	12/13/2019	1,014,882.81	1.62	5,370.24	1,010,968.39	1,044,375.00
Security Type Sub-Total		8,810,000.00					8,881,932.42	1.63	44,844.70	8,855,700.86	9,034,981.25
U.S. Treasury Bill											
TREASURY BILL BILLS DTD 01/02/2020 0.000% 12/31/2020	912796TY5	3,810,000.00	A-1+	P-1	7/2/2020	7/6/2020	3,807,080.06	0.16	0.00	3,808,507.22	3,809,085.22
Security Type Sub-Total		3,810,000.00					3,807,080.06	0.16	0.00	3,808,507.22	3,809,085.22
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,650,000.00	AA+	Aaa	7/2/2020	7/6/2020	2,647,111.50	0.29	1,748.26	2,647,343.11	2,651,674.80
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	AA+	Aaa	7/8/2020	7/10/2020	14,184,437.75	0.32	7,995.94	14,186,754.34	14,224,111.82
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	AA+	Aaa	9/10/2020	9/11/2020	493,515.00	0.44	103.13	493,531.33	494,918.82
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	2,385,000.00	AA+	Aaa	9/23/2020	9/25/2020	2,377,821.15	0.44	149.06	2,377,844.76	2,377,568.34
Security Type Sub-Total		19,745,000.00					19,702,885.40	0.33	9,996.39	19,705,473.54	19,748,273.78
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 02/13/2020 0.000% 10/19/2020	62479LKK0	1,100,000.00	A-1	P-1	5/15/2020	5/19/2020	1,098,176.75	0.39	0.00	1,099,785.50	1,099,879.00
CANADIAN IMPERIAL HLDING COMM PAPER DTD 04/23/2020 0.000% 10/26/2020	13607EKS7	1,130,000.00	A-1	P-1	4/23/2020	4/24/2020	1,126,051.28	0.68	0.00	1,129,466.39	1,129,884.74
Security Type Sub-Total		2,230,000.00					2,224,228.03	0.54	0.00	2,229,251.89	2,229,763.74

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		34,595,000.00					34,616,125.91	0.66	54,841.09	34,598,933.51	34,822,103.99
Securities Sub-Total		\$34,595,000.00					\$34,616,125.91	0.66%	\$54,841.09	\$34,598,933.51	\$34,822,103.99
Accrued Interest											\$54,841.09
Total Investments											\$34,876,945.08

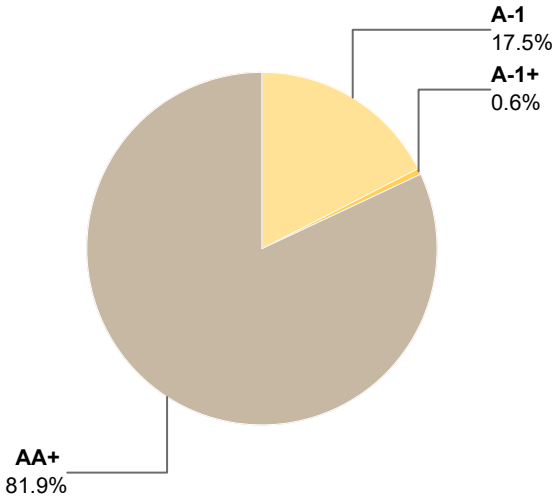
Bolded items are forward settling trades.

Portfolio Statistics

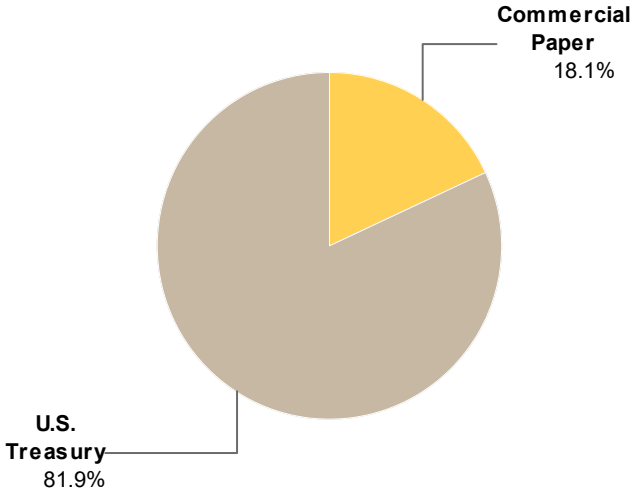
As of September 30, 2020

Par Value:	\$177,040,000
Total Market Value:	\$403,904,960
Security Market Value:	\$178,591,726
Accrued Interest:	\$650,151
Cash:	\$224,663,084
Amortized Cost:	\$177,316,295
Yield at Market:	0.15%
Yield at Cost:	1.38%
Effective Duration:	0.60 Years
Average Maturity:	0.60 Years
Average Credit: *	AA

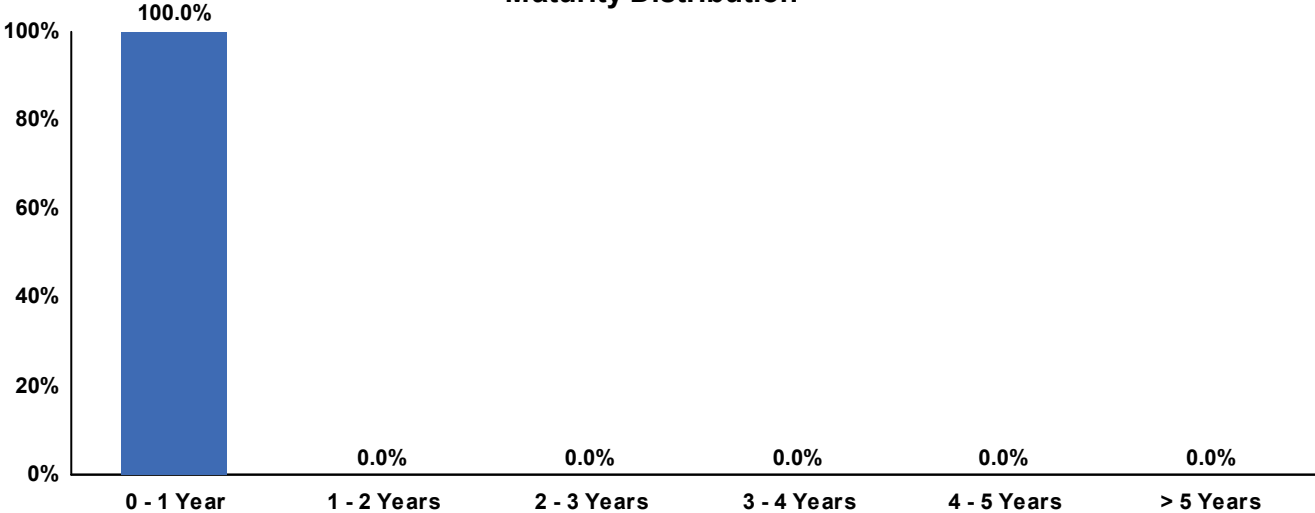
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



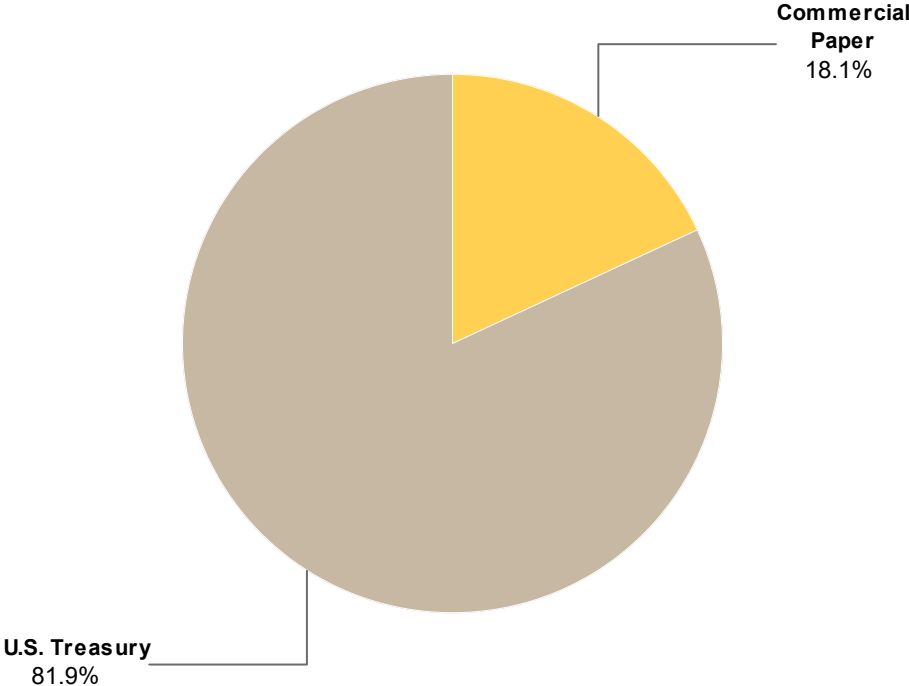
* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2020

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2020)	\$192,844,990.88	\$190,956,020.45
Net Purchases/Sales	(\$13,661,847.38)	(\$13,661,847.38)
Change in Value	(\$591,417.47)	\$22,121.53
Ending Value (09/30/2020)	\$178,591,726.03	\$177,316,294.60
Interest Earned	\$734,671.89	\$734,671.89
Portfolio Earnings	\$143,254.42	\$756,793.42

Sector Allocation
As of September 30, 2020

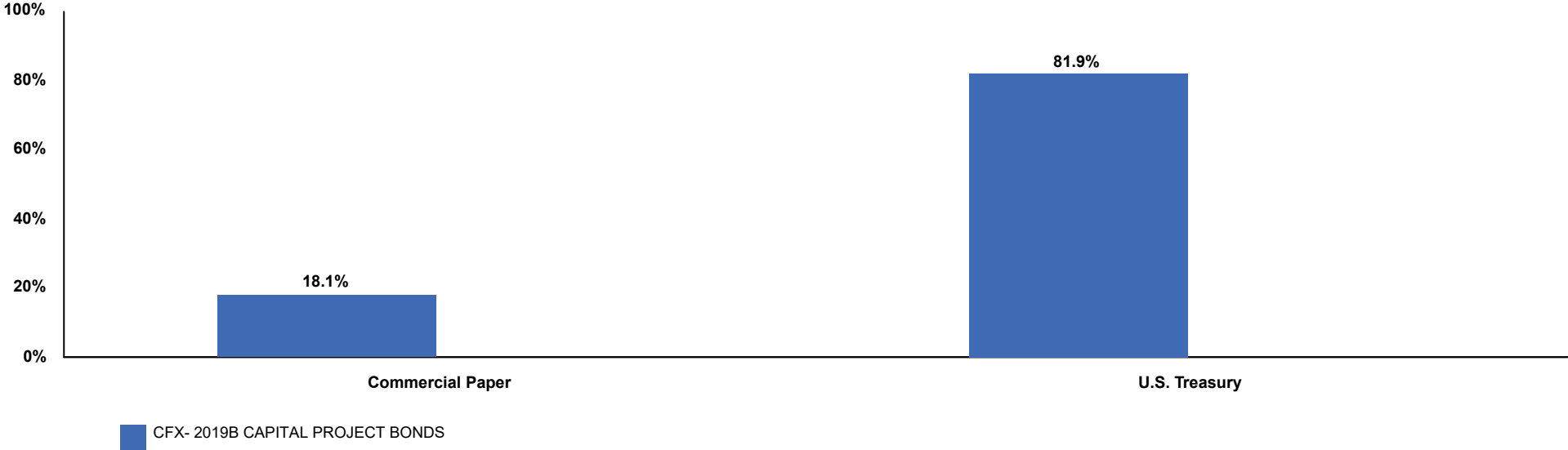
Sector	Market Value (\$)	% of Portfolio
U.S. Treasury	146,204,218	81.9%
Commercial Paper	32,387,508	18.1%
Total	\$178,591,726	100.0%



Detail may not add to total due to rounding.

Sector Allocation
As of September 30, 2020

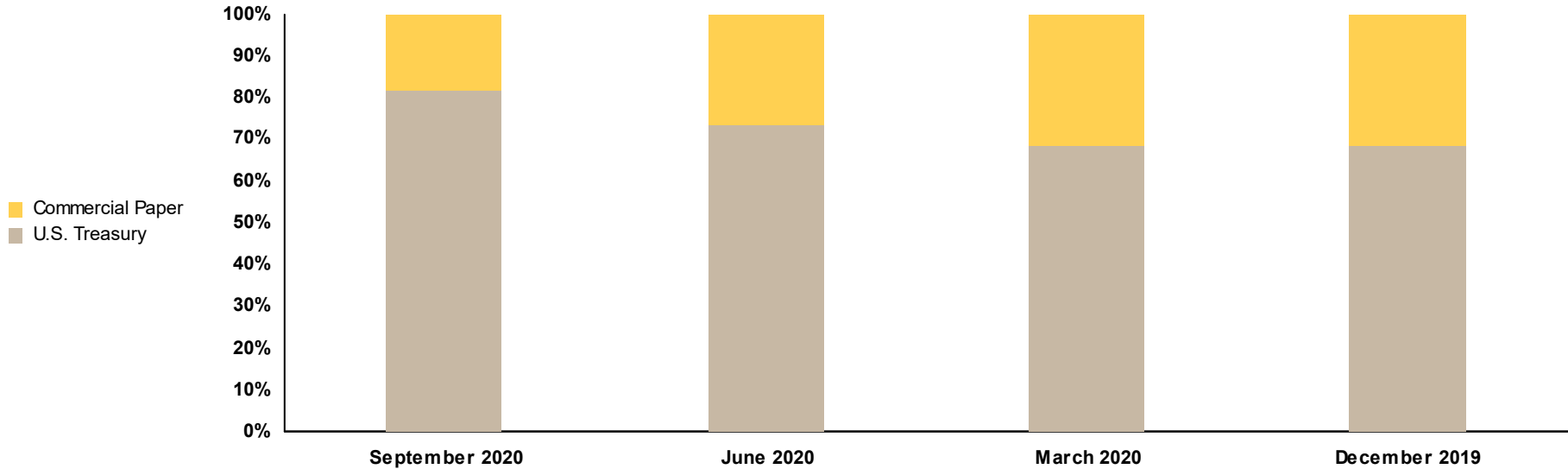
Sector	Market Value (\$)	% of Portfolio	% of Benchmark
U.S. Treasury	146,204,218	81.9%	-
Commercial Paper	32,387,508	18.1%	-
Total	\$178,591,726	100.0%	0.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2020		June 30, 2020		March 31, 2020		December 31, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	146.2	81.9%	141.3	73.3%	141.9	68.5%	140.0	68.4%
Commercial Paper	32.4	18.1%	51.5	26.7%	65.2	31.5%	64.8	31.6%
Total	\$178.6	100.0%	\$192.8	100.0%	\$207.1	100.0%	\$204.8	100.0%

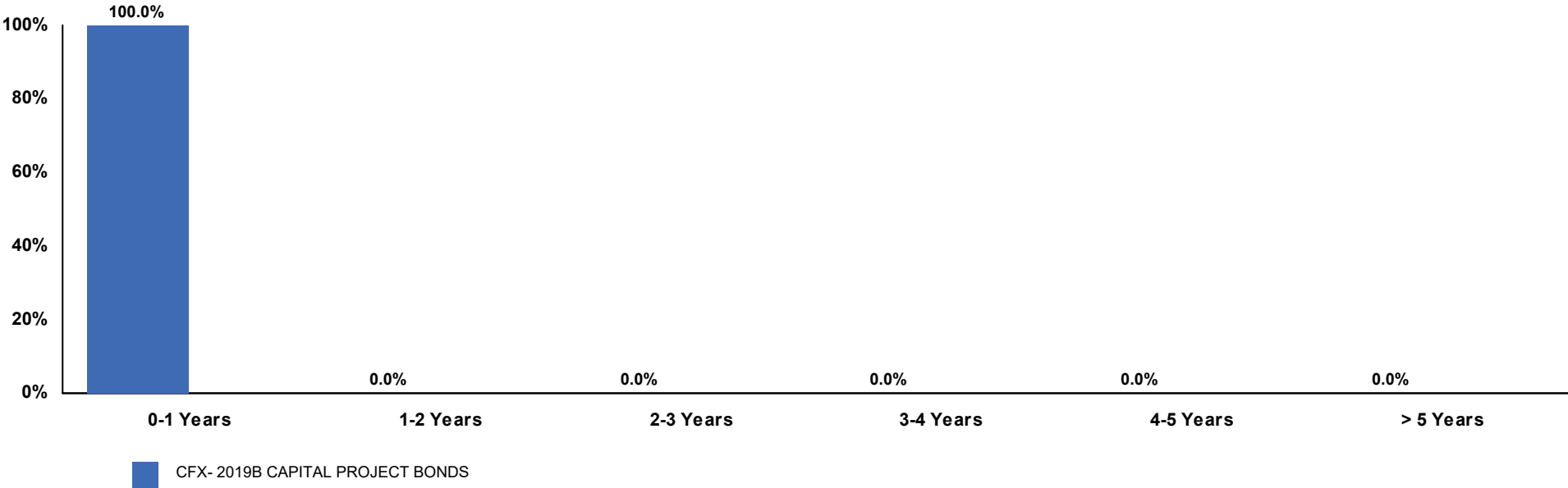


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2020

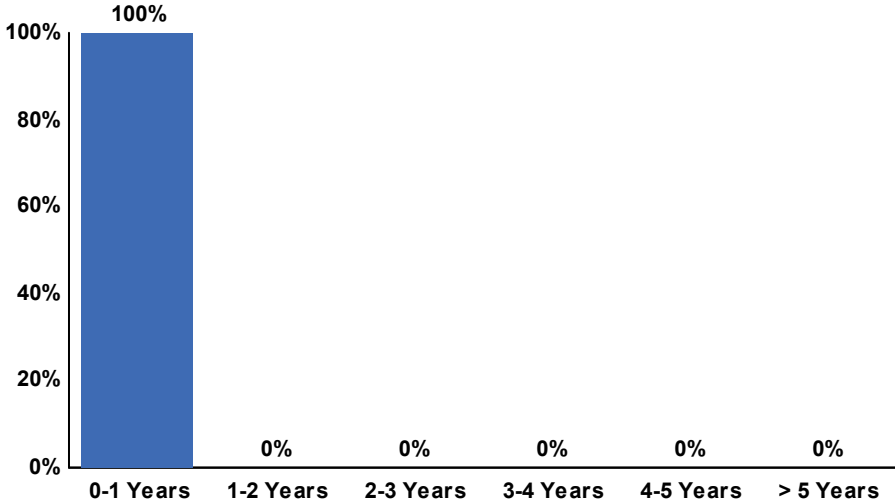
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- 2019B CAPITAL PROJECT BONDS	0.15%	0.60 yrs	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%



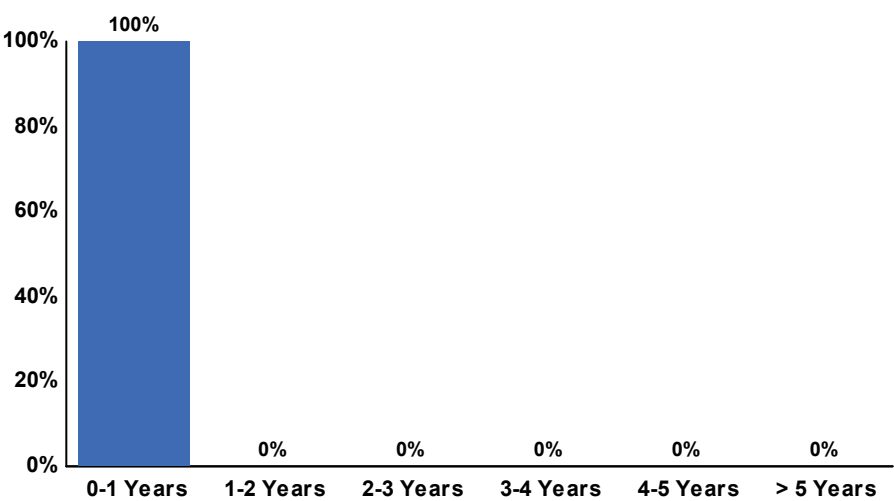
Duration Distribution
As of September 30, 2020

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- 2019B CAPITAL PROJECT BONDS	0.60	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Distribution by Effective Duration



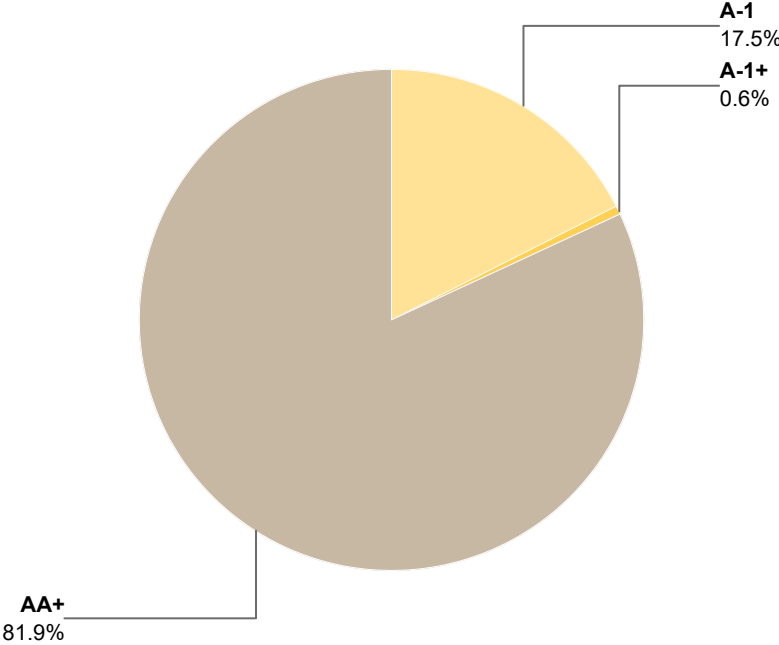
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2020

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$146,204,218	81.9%
A-1	\$31,283,436	17.5%
A-1+	\$1,104,072	0.6%
Totals	\$178,591,726	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2020

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	146,204,218	81.9%
CREDIT AGRICOLE SA	8,940,424	5.0%
SWEDBANK AB	8,937,479	5.0%
MITSUBISHI UFJ FINANCIAL GROUP INC	8,937,166	5.0%
BNP PARIBAS	4,468,368	2.5%
EXXON MOBIL CORP	1,104,072	0.6%
Grand Total:	178,591,726	100.0%

Sector/Issuer Distribution*As of September 30, 2020*

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Commercial Paper			
BNP PARIBAS	4,468,368	13.8%	2.5%
CREDIT AGRICOLE SA	8,940,424	27.6%	5.0%
EXXON MOBIL CORP	1,104,072	3.4%	0.6%
MITSUBISHI UFJ FINANCIAL GROUP INC	8,937,166	27.6%	5.0%
SWEDBANK AB	8,937,479	27.6%	5.0%
Sector Total	32,387,508	100.0%	18.1%
U.S. Treasury			
UNITED STATES TREASURY	146,204,218	100.0%	81.9%
Sector Total	146,204,218	100.0%	81.9%
Portfolio Total	178,591,726	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
9/9/20	9/10/20	8,950,000	87019RS31	SWEDBANK COMM PAPER	0.00%	5/3/21	8,937,731.04	0.21%	
9/9/20	9/10/20	8,950,000	62479LS30	MUFG BANK LTD/NY COMM PAPER	0.00%	5/3/21	8,935,394.10	0.25%	
9/9/20	9/10/20	8,950,000	22533TSU1	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	5/28/21	8,937,718.61	0.19%	
9/10/20	9/11/20	1,105,000	30229AQR3	EXXON MOBIL CORP COMM PAPER	0.00%	3/25/21	1,103,862.77	0.19%	
9/10/20	9/11/20	2,120,000	9128285A4	US TREASURY N/B	2.75%	9/15/21	2,204,331.93	0.14%	
9/10/20	9/11/20	4,475,000	09659BSU5	BNP PARIBAS NY BRANCH COMM PAPER	0.00%	5/28/21	4,467,595.12	0.23%	
9/10/20	9/11/20	1,095,000	9128282F6	US TREASURY N/B NOTES	1.12%	8/31/21	1,105,811.05	0.14%	
9/10/20	9/11/20	1,090,000	912828S76	US TREASURY NOTES	1.12%	7/31/21	1,100,851.86	0.15%	
9/10/20	9/11/20	1,095,000	912828RC6	US TREASURY NOTES	2.12%	8/15/21	1,116,853.51	0.14%	
Total BUY		37,830,000					37,910,149.99		
INTEREST									
7/1/20	7/1/20	0	MONEY0002	MONEY MARKET FUND			427.06		
8/3/20	8/3/20	0	MONEY0002	MONEY MARKET FUND			61.36		
8/15/20	8/15/20	14,640,000	912828PX2	US TREASURY NOTES	3.62%	2/15/21	265,350.00		
9/1/20	9/1/20	0	MONEY0002	MONEY MARKET FUND			18.13		
9/15/20	9/15/20	2,120,000	9128285A4	US TREASURY N/B	2.75%	9/15/21	29,150.00		
9/30/20	9/30/20	34,895,000	912828C57	US TREASURY NOTES	2.25%	3/31/21	392,568.75		
Total INTEREST		51,655,000					687,575.30		

CFX- 2019B CAPITAL PROJECT BONDS

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
8/31/20	8/31/20	9,425,000	89233GHX7	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	8/31/20	9,425,000.00		0.00
8/31/20	8/31/20	14,000,000	21687AHX4	COOPERATIEVE RABOBANK U.A. COMM PAPER	0.00%	8/31/20	14,000,000.00		0.00
8/31/20	8/31/20	14,055,000	63873JHX1	NATIXIS NY BRANCH COMM PAPER	0.00%	8/31/20	14,055,000.00		0.00
8/31/20	8/31/20	14,060,000	62479LHX6	MUFG BANK LTD/NY COMM PAPER	0.00%	8/31/20	14,060,000.00		0.00
Total MATURITY		51,540,000					51,540,000.00		0.00

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/20	7/1/20	0.00	MONEY0002	MONEY MARKET FUND			427.06		
INTEREST	8/3/20	8/3/20	0.00	MONEY0002	MONEY MARKET FUND			61.36		
INTEREST	8/15/20	8/15/20	14,640,000.00	912828PX2	US TREASURY NOTES	3.62%	2/15/21	265,350.00		
MATURITY	8/31/20	8/31/20	9,425,000.00	89233GHX7	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	8/31/20	9,425,000.00		0.00
MATURITY	8/31/20	8/31/20	14,000,000.00	21687AHX4	COOPERATIEVE RABOBANK U.A. COMM PAPER	0.00%	8/31/20	14,000,000.00		0.00
MATURITY	8/31/20	8/31/20	14,055,000.00	63873JHX1	NATIXIS NY BRANCH COMM PAPER	0.00%	8/31/20	14,055,000.00		0.00
MATURITY	8/31/20	8/31/20	14,060,000.00	62479LHX6	MUFG BANK LTD/NY COMM PAPER	0.00%	8/31/20	14,060,000.00		0.00
INTEREST	9/1/20	9/1/20	0.00	MONEY0002	MONEY MARKET FUND			18.13		
BUY	9/9/20	9/10/20	8,950,000.00	87019RS31	SWEDBANK COMM PAPER	0.00%	5/3/21	(8,937,731.04)	0.21%	
BUY	9/9/20	9/10/20	8,950,000.00	62479LS30	MUFG BANK LTD/NY COMM PAPER	0.00%	5/3/21	(8,935,394.10)	0.25%	
BUY	9/9/20	9/10/20	8,950,000.00	22533TSU1	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	5/28/21	(8,937,718.61)	0.19%	
BUY	9/10/20	9/11/20	1,105,000.00	30229AQR3	EXXON MOBIL CORP COMM PAPER	0.00%	3/25/21	(1,103,862.77)	0.19%	
BUY	9/10/20	9/11/20	2,120,000.00	9128285A4	US TREASURY N/B	2.75%	9/15/21	(2,204,331.93)	0.14%	
BUY	9/10/20	9/11/20	4,475,000.00	09659BSU5	BNP PARIBAS NY BRANCH COMM PAPER	0.00%	5/28/21	(4,467,595.12)	0.23%	
BUY	9/10/20	9/11/20	1,095,000.00	9128282F6	US TREASURY N/B NOTES	1.12%	8/31/21	(1,105,811.05)	0.14%	
BUY	9/10/20	9/11/20	1,090,000.00	912828S76	US TREASURY NOTES	1.12%	7/31/21	(1,100,851.86)	0.15%	
BUY	9/10/20	9/11/20	1,095,000.00	912828RC6	US TREASURY NOTES	2.12%	8/15/21	(1,116,853.51)	0.14%	
INTEREST	9/15/20	9/15/20	2,120,000.00	9128285A4	US TREASURY N/B	2.75%	9/15/21	29,150.00		
INTEREST	9/30/20	9/30/20	34,895,000.00	912828C57	US TREASURY NOTES	2.25%	3/31/21	392,568.75		
TOTALS								14,317,425.31		0.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	AA+	Aaa	12/6/2019	12/9/2019	14,973,403.13	1.67	67,779.62	14,745,244.77	14,829,863.23
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	AA+	Aaa	12/6/2019	12/9/2019	35,143,081.64	1.70	2,156.97	34,988,938.86	35,265,759.38
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	AA+	Aaa	12/6/2019	12/9/2019	35,160,801.76	1.69	328,562.98	35,005,401.91	35,325,736.90
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	AA+	Aaa	12/6/2019	12/9/2019	34,881,225.00	1.69	161,916.39	34,968,713.27	35,330,173.25
US TREASURY N/B DTD 06/30/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	AA+	Aaa	12/6/2019	12/9/2019	19,721,493.75	1.69	81,065.42	19,731,153.43	19,962,075.00
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,090,000.00	AA+	Aaa	9/10/2020	9/11/2020	1,099,452.34	0.15	2,065.96	1,098,867.06	1,099,026.51
US TREASURY NOTES DTD 08/15/2011 2.125% 08/15/2021	912828RC6	1,095,000.00	AA+	Aaa	9/10/2020	9/11/2020	1,115,146.29	0.14	2,971.82	1,113,954.20	1,113,991.46
US TREASURY N/B NOTES DTD 08/31/2016 1.125% 08/31/2021	9128282F6	1,095,000.00	AA+	Aaa	9/10/2020	9/11/2020	1,105,436.72	0.14	1,054.92	1,104,847.07	1,104,923.44
US TREASURY N/B DTD 09/17/2018 2.750% 09/15/2021	9128285A4	2,120,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,175,815.63	0.14	2,576.80	2,172,790.39	2,172,668.86
Security Type Sub-Total		144,610,000.00					145,375,856.26	1.63	650,150.88	144,929,910.96	146,204,218.03
Commercial Paper											
EXXON MOBIL CORP COMM PAPER DTD 09/02/2020 0.000% 03/25/2021	30229AQR3	1,105,000.00	A-1+	P-1	9/10/2020	9/11/2020	1,103,862.77	0.19	0.00	1,103,979.41	1,104,071.80
MUFG BANK LTD/NY COMM PAPER DTD 08/06/2020 0.000% 05/03/2021	62479LS30	8,950,000.00	A-1	P-1	9/9/2020	9/10/2020	8,935,394.10	0.25	0.00	8,936,699.31	8,937,165.70
SWEDBANK COMM PAPER DTD 08/07/2020 0.000% 05/03/2021	87019RS31	8,950,000.00	A-1	P-1	9/9/2020	9/10/2020	8,937,731.04	0.21	0.00	8,938,827.42	8,937,478.95
CREDIT AGRICOLE CIB NY COMM PAPER DTD 09/09/2020 0.000% 05/28/2021	22533TSU1	8,950,000.00	A-1	P-1	9/9/2020	9/10/2020	8,937,718.61	0.19	0.00	8,938,710.57	8,940,423.50

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER DTD 09/01/2020 0.000% 05/28/2021	09659BSU5	4,475,000.00	A-1	P-1	9/10/2020	9/11/2020	4,467,595.12	0.23	0.00	4,468,166.93	4,468,368.05
Security Type Sub-Total		32,430,000.00					32,382,301.64	0.22	0.00	32,386,383.64	32,387,508.00
Managed Account Sub Total		177,040,000.00					177,758,157.90	1.38	650,150.88	177,316,294.60	178,591,726.03
Securities Sub-Total		\$177,040,000.00					\$177,758,157.90	1.38%	\$650,150.88	\$177,316,294.60	\$178,591,726.03
Accrued Interest											\$650,150.88
Total Investments											\$179,241,876.91

Bolded items are forward settling trades.

IMPORTANT DISCLOSURES

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- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
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- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.

GLOSSARY

- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.