

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

## MINUTES BOARD MEETING March 11, 2021

Location: Central Florida Expressway Authority  
4974 ORL Tower Road  
Orlando, FL 32807  
Boardroom

### A. CALL TO ORDER

The meeting was called to order at approximately 9:00 a.m. by Chairman Dyer.

#### Board Members Present:

Mayor Buddy Dyer, City of Orlando (Chairman)  
Commissioner Sean Parks, Lake County (Vice Chairman)  
Mayor Jerry Demings, Orange County (Treasurer)  
Commissioner Lee Constantine, Seminole County  
Jay Madara, Gubernatorial Appointment  
Commissioner Victoria Siplin, Orange County  
Commissioner Curt Smith, Brevard County

#### Board Members Not Present:

Commissioner Brandon Arrington, Osceola County

#### Staff Present at Dais:

Laura Kelley, Executive Director  
Mimi Lamaute, Recording Secretary  
Diego "Woody" Rodriguez, General Counsel

#### Non-Voting Advisor Present:

Nicola Liquori, Executive Director, Florida's Turnpike Enterprise

### B. PUBLIC COMMENT

There was no public comment.

**C. APPROVAL OF FEBRUARY 11, 2021 BOARD MEETING MINUTES**

**A motion was made by Commissioner Constantine and seconded by Mayor Demings to approve the February 11, 2021 Board Meeting Minutes as presented. The motion carried unanimously with all seven (7) board members in attendance voting AYE by voice vote. Commissioner Arrington was not present.**

**D. APPROVAL OF CONSENT AGENDA**

The Consent Agenda was presented for approval.

**ADMINISTRATIVE SERVICES**

1. Approval of Second Contract Renewal with Thorn Run Partners, LLC for Federal Advocacy Services, Contract No. 001533 (Agreement Value: \$49,200.00)

**CONSTRUCTION**

2. Approval of Construction Contract Modifications on the following projects:
  - a. Project 408-159 Atlantic Civil Constructors Corp. (\$332,807.78)
3. Approval of Final Ranking and Authorization for Fee Negotiations for Construction Engineering and Inspection Services for SR 417 Widening From Boggy Creek Road to Narcoossee Road, Project No. 417-151, Contract No. 001750
4. Approval of Terracon, Inc. as a Subconsultant for Ardaman & Associates, Inc. for Systemwide Materials Testing and Geotechnical Services, Contract No. 001434

**ENGINEERING**

5. Approval of Tindale-Oliver & Associates, Inc. as a Subconsultant for Dewberry Engineers, Inc. for General Engineering Consultant Services, Contract No. 001145
6. Approval of Second Contract Renewal with Protean Design Group, Inc. for Miscellaneous Design Consultant Services, Contract No. 001208 (Agreement Value: \$830,000.00)
7. Approval of Contract Award to Kiewit Infrastructure South Company for SR 417 Bridge Over SR 528, Project No. 417-751, Contract No. 001759 (Agreement Value: \$1,369,850.00)
8. Approval of Purchase Order to The Reinforced Earth Company for Engineering Services for Mechanically Stabilized Earth Walls, Project No. 429-152 (Agreement Value: \$58,375.00)

9. Approval of Final Ranking and Authorization for Fee Negotiations for Design Consultant Services for SR 528 Widening from Goldenrod Road to Narcoossee Road, Project No. 528-168, Contract No. 001742
10. Approval of Contract Award to Hubbard Construction Company for SR 528 Pavement Repairs and Resurfacing from Goldenrod Road to Narcoossee Road Project No. 528-760A, Contract No. 001761 (Agreement Value: \$412,897.03)
11. Approval of Contract Award to Cathcart Construction Company – Florida, LLC for SR 429 Pond E By-Pass Ditch, Project No. 429-169, Contract No. 001762 (Agreement Value: \$569,173.50)

#### HUMAN RESOURCES

12. Approval of Second Contract Renewal with Tews Consulting, Inc. for Staffing Services, Contract No. 001678 (Agreement Value: \$45,000.00)

#### INTERNAL AUDIT

13. Acceptance of Internal Audit Reports:
  - a. DHSMV Data Security Assessment
  - b. DAVID Data Security Assessment
  - c. Payment Card Industry (PCI) Assessment
  - d. Ethics Policy Compliance Review

#### LEGAL

14. Approval of License Agreement (Helipad Obstruction Lighting) Between Orlando Health, Inc. and the Central Florida Expressway Authority, Project: 417-302; State Road 417, Portions of Parcel 102
15. Amendment to Central Florida Expressway Authority Rail Easement of Existing Authority Property Between Brightline Trains Florida LLC and the Central Florida Expressway Authority, Project: 528-1240; State Road 528, Portions of Parcel 100
16. Approval of Supplemental Agreement No. 1 with Nabors, Giblin & Nickerson, P.A. for Disclosure Counsel Services, Contract No. 001690 (Agreement Value: not-to-exceed \$260,000.00)

#### MAINTENANCE

17. Approval of BluRock, LLC as a Subcontractor for Jorgensen Contract Services, LLC for Roadway and Bridge Maintenance Services, Contract No. 001151

### TECHNOLOGY/TOLL OPERATIONS

18. Approval of Purchase Order to Converjint Technologies LLC for Main Plaza Camera Replacement Project (Agreement Value: \$276,629.15)
19. Approval of Purchase Order to Dasher Technologies for Hewlett Packard Enterprise Server and Equipment Maintenance and Support Services for the Infinity Toll Collection System (Agreement Value: not-to-exceed \$365,331.37)
20. Approval of Purchase Order to Dasher Technologies for Hewlett Packard Enterprise Nimble Storage Hardware (Agreement Value: \$92,052.02)
21. Approval of Amendment No. 4 with TransCore, LP for Toll System Upgrade, Contract No. 001021 (Agreement Value: \$14,254,132.19)

### TRAFFIC OPERATIONS

22. Approval of Purchase Orders to Transportation Control Systems for Systemwide UPS Battery Replacement, Project No. 599-560 (Agreement Value: \$178,800.00)

**A motion was made by Commissioner Siplin and seconded by Commissioner Constantine to approve the Consent Agenda as presented. The motion carried unanimously with all seven (7) board members in attendance voting AYE by voice vote. Commissioner Arrington was not present.**

### **E. REPORTS**

#### 1. CHAIRMAN'S REPORT

Chairman Dyer reported on the following:

- COVID-19 Pandemic anniversary; and
- Today's Board meeting overview.

#### 2. TREASURER'S REPORT

Mayor Demings reported that as of the end of January CFX's toll revenue year-to-date were \$226,207,943, which is 24.5% over projections and 8% under prior year.

Total Operations, Maintenance and Administration expenses were \$43,290,115 year-to-date, which is 6% under budget.

After debt service the total net revenue available for projects year-to-date through January was \$107.6 million. CFX's projected year-end senior lien debt service ratio is 1.94 which is above the budgeted ratio of 1.68.

### 3. EXECUTIVE DIRECTOR'S REPORT

Ms. Kelley provided the Executive Director's Report in written form.

In addition, Ms. Kelley expanded on the following:

- At today's meeting, the Annual Financial Report was provided to the board members.
- Reported on the progress of the customer service agents.
- CFX is developing curriculums for three hands-on learning days for Orange County Public Schools for the next school year.
- CFX staff and consultants hope to provide more learning day opportunities to other counties throughout CFX's jurisdictions, as the program expands.

## F. REGULAR AGENDA ITEMS

### 1. BRIGHTLINE UPDATE

Mr. Michael Cegelis Executive Vice President with Brightline provided an overview of Brightline's business plan, the Phase II Project and the Orlando to Tampa expansion.

The board members asked questions which were answered by Mr. Cegelis.

(This item was presented for information only. No Board action was taken.)

### 2. MONTHLY COVID-19 FINANCIAL ASSESSMENT

Lisa Lumbard, Chief Financial Officer, explained how CFX's revenue and expenses are tracking as a result of COVID-19, because of the real time information provided some of the amounts are estimates and not the final numbers. She detailed the following: actual revenue versus budget and revised projection and CFX strengths. Ms. Lumbard detailed the estimated budget vs actual as of the end of February.

(This item was presented for information only. No Board action was taken.)

### **3. 2021 SENIOR LIEN REFUNDING BONDS**

Lisa Lumbard, Chief Financial Officer, provided an overview of the debt summary and the Series 2008B Bonds.

Recent market conditions indicate that the swaps can be terminated, and tax-exempt bonds could be issued to refund the Series 2008B Bonds and finance the termination payment to the swap counterparties at or near breakeven.

Brett Wilder, Financial Advisor for PFM described the current conditions of the market that prompted this review.

Ms. Lumbard provided a swap termination overview. The board's approval of the resolution will allow Staff to have all the documents prepared in order to be ready when market conditions allow for termination of swaps and refunding of bonds to be done at or near breakeven but with no more than a 3% loss.

The board members asked questions which were answered by Ms. Lumbard and Mr. Wilder.

**A motion was made by Mr. Madara and seconded by Commissioner Constantine for the approval of the Twenty-Seventh Supplemental Revenue Bond Resolution authorizing the issuance of the Senior Lien Refunding Revenue Bonds and authorizing the forms of certain documents and agreements related to the Bonds. The motion carried unanimously with all seven (7) board members in attendance voting AYE by voice vote. Commissioner Arrington was not present.**

### **4. INFRASTRUCTURE PROJECTS OVERVIEW**

Glenn Pressimone, Chief of Infrastructure, presented an overview of CFX's infrastructure projects. He explained the Five-Year Work Plan, Project Development Process, and FY 2021-2025 Work Plan. He also highlighted each of the active major projects, which include the Osceola/Brevard County Connectors, Northeast Connector Expressway (Phase 1), Southport Connector Expressway, SR 414 Expressway Extension, Poinciana Parkway Extension, SR 408 Tampa Ave Interchange, SR 516 Lake/Orange Expressway, SR 429 Corridor Widening, SR 417 Corridor Widening, Poinciana Parkway Widening, SR 528/436 Interchange, Intelligent Transportation Systems, Sustainability and Maintenance.

The board members asked questions which were answered by Mr. Pressimone.

(This item was presented for information only. No Board action was taken.)

### **G. BOARD MEMBER COMMENT**

There were no board member comments.

Chairman Dyer announced that the next Board meeting is scheduled for April 8<sup>th</sup>.

**H. ADJOURNMENT**

Chairman Dyer adjourned the meeting at 10:21 a.m.



Mayor Buddy Dyer  
Chairman  
Central Florida Expressway Authority



Mimi Lamaute  
Recording Secretary  
Central Florida Expressway Authority

Minutes approved on April 8, 2021.

*Pursuant to the Florida Public Records Law and the CFX Records & Information Management Program Policy, audiotapes of all Board and applicable Committee meetings are maintained and available upon request to the Custodian of Public Records at (407) 690-5326, [PublicRecords@CFXway.com](mailto:PublicRecords@CFXway.com), or 4974 ORL Tower Road, Orlando, FL 32807. Additionally, videotapes of Board meetings are available at the CFX website, [www.CFXway.com](http://www.CFXway.com).*