

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MINUTES BOARD WORKSHOP April 8, 2021

Meeting location: Central Florida Expressway Authority
4974 ORL Tower Road
Orlando, FL 32807
Boardroom

A. CALL TO ORDER/PLEDGE OF ALLEGIANCE

The Workshop was called to order at approximately 9:35 a.m. by Chairman Dyer.

Board Members Present:

Mayor Buddy Dyer, City of Orlando (Chairman)
Commissioner Sean Parks, Lake County (Vice Chairman)
Mayor Jerry Demings, Orange County (Treasurer)
Commissioner Brandon Arrington, Osceola County
Commissioner Lee Constantine, Seminole County
Jay Madara, Gubernatorial Appointment
Commissioner Victoria Siplin, Orange County
Commissioner Curt Smith, Brevard County

Staff Present on Dais:

Laura Kelley, Executive Director
Mimi Lamaute, Recording Secretary
Diego "Woody" Rodriguez, General Counsel

Non-Voting Advisor Not Present:

Nicola Liquori, Executive Director, Florida's Turnpike Enterprise

Ms. Laura Kelley, Executive Director, provided overview and introduction to today's workshop.

B. PUBLIC COMMENT

Recording Secretary Mimi Lamaute announced there were no public comments.

C. DRAFT BUDGET - FY 2022

1. DRAFT FY 2020 GENERAL TRAFFIC AND EARNINGS CONSULTANT'S ANNUAL REPORT

Hugh Miller with CDM Smith, CFX's Traffic and Earnings Consultant, provided the Board with a summary of the Draft FY 2020 General Traffic and Earnings Consultant's Annual Report.

The Board members made comments and asked questions, which were answered by Mr. Miller.

2. BUDGET - DRAFT FY 2022 OPERATIONS, MAINTENANCE & ADMINISTRATION/FY 2022 THROUGH FY 2026 FIVE-YEAR WORK PLAN

Chief Financial Officer Lisa Lumbard stated she and staff are here to present the Budget - Draft FY 2022 Operations, Maintenance & Administration ("OM&A")/FY 2022 through FY 2026 Five-Year Work Plan.

Ms. Lumbard described the OM&A development process. She detailed the total proposed spending for FY 2022, projected revenues, proposed OM&A debt service ratio, proposed OM&A expenses, projected FY 2021 year-end expenses versus proposed FY 22 proposed OM&A expenses, proposed OM&A debt service ratio, CFX flow of funds and proposed OM&A budget for the Goldenrod Road Extension.

Chief of Infrastructure, Glenn Pressimone explained the annual work plan development process and presented the proposed Draft FY 2022 – FY 2026 Five-Year Work Plan. He explained the funding distribution and the major projects in the Work Plan.

Ms. Lumbard confirmed that the Work Plan is fundable and explained the results of the capital planning model.

The Board members asked questions, provided verbal comments and gave direction and feedback regarding the draft Budget and Work Plan.

D. BOARD MEMBER COMMENT

There were no additional Board member comments.

E. ADJOURNMENT

Chairman Dyer adjourned the Workshop at 10:26 a.m.


Buddy Dyer
Chairman
Central Florida Expressway Authority


Mimi Lamaute
Recording Secretary
Central Florida Expressway Authority

Minutes approved on 5/13, 2021.

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