

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2021	Projected 2021	Budget 2022	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$377,775,692	\$379,500,000	\$445,400,000	\$67,624,308	17%	18%
Tolls - Pay By Plate	50,124,308	96,500,000	85,900,000	35,775,692	-11%	71%
Fees Collected via Pay by Plate and UTC's	7,858,000	7,312,000	5,555,000	(2,303,000)	-24%	-29%
Transponder sales	921,530	907,399	929,087	7,557	2%	1%
Other Operating	1,848,762	1,220,351	1,588,600	(260,162)	30%	-14%
Interest	6,067,454	8,027,831	2,360,453	(3,707,001)	-71%	-61%
Miscellaneous	744,221	744,718	763,039	18,818	2%	3%
Total revenues	445,339,967	494,212,299	542,496,179	97,156,212	10%	22%
Expenses:						
Operations	66,129,385	65,139,322	76,157,368	10,027,983	17%	15%
Maintenance	19,899,098	18,725,789	20,737,195	838,097	11%	4%
Administrative	8,911,699	8,409,180	9,595,922	684,223	14%	8%
Other Operating	2,607,703	2,613,136	2,671,000	63,297	2%	2%
Total expenses	97,547,885	94,887,426	109,161,485	11,613,600	15%	12%
Add deposits into OMA reserve	-	-	1,093,503	1,093,503		
Less advances for operations and maintenance expenses received from the FDOT	(7,233,937)	(7,173,937)	(7,923,177)	(689,240)	10%	10%
Total Expenses and Deposits	90,313,948	87,713,489	102,331,811	12,017,863	17%	13%
Net revenues, as defined, plus payments received from the FDOT	355,026,019	406,498,810	440,164,368	85,138,349	8%	24%
Senior debt service payments*	210,806,372	210,806,372	207,684,787	(3,121,585)	-1%	-1%
SunTrust Bank Loan Payment	7,895,779	7,895,779	5,745,779	(2,150,000)	-27%	-27%
Total debt payments plus FDOT repayments	218,702,151	218,702,151	213,430,566	(5,271,585)	-2%	-2%
Subordinate debt service ratio of net revenues to total debt paymen	1.62	1.86	2.06	0.44	11%	27%
Senior debt service ratio of net revenues to debt service	1.68	1.93	2.12	0.44	10%	26%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis

	Budget 2021	Projected 2021	Budget 2022	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
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Other Operating	1,848,762	1,220,351	1,588,600	(260,162)	30%	-14%
Interest	6,067,454	8,027,831	2,360,453	(3,707,001)	-71%	-61%
Miscellaneous	744,221	744,718	763,039	18,818	2%	3%
Total revenues	445,339,967	494,212,299	542,496,179	97,156,212	10%	22%
Expenses:						
Operations	66,129,385	65,139,322	76,157,368	10,027,983	17%	15%
Maintenance	19,899,098	18,725,789	20,737,195	838,097	11%	4%
Administrative	8,911,699	8,409,180	9,595,922	684,223	14%	8%
Other Operating	2,607,703	2,613,136	2,671,000	63,297	2%	2%
Total expenses	97,547,885	94,887,426	109,161,485	11,613,600	15%	12%
Debt service payments	205,423,926	205,423,926	211,204,787	5,780,861	3%	3%
SunTrust Bank Loan Payment	7,895,779	7,895,779	7,895,779	-	0%	0%
Renewal and Replacement Reserve	25,000,000	16,000,000	47,000,000	22,000,000	194%	88%
OM&A Capital Expenditures & Projects	166,000	123,000	251,000	85,000	104%	51%
Net Available for System Projects	\$109,306,377	\$169,882,168	\$166,983,128	\$57,676,751	-2%	53%

**Central Florida Expressway Authority
All Activities - Total By Line Item**

Description	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 6,921,443	\$ 6,525,957	\$ 7,490,237	\$ 568,794	15%	8%
Social Security and Medicare	486,737	460,296	533,520	46,783	16%	10%
Retirement Contributions -FRS	835,182	864,872	1,090,525	255,343	26%	31%
Life and Health Insurance	1,620,761	1,454,472	1,886,201	265,440	30%	16%
State Assessment	15,401	14,378	17,949	2,548	25%	17%
Workers' Compensation	60,007	33,702	60,311	304	79%	1%
Total Salaries & Benefits	9,939,532	9,353,677	11,078,743	1,139,211	18%	11%
OTHER						
Cost Of Transponders Sold - Sticker	1,272,191	1,831,150	1,822,792	550,601	0%	43%
Cost Of Transponders Sold - Hardcase	-	41,042	-	-	-100%	
Cost Of Transponders Sold - Bumper	4,903	4,909	5,057	154	3%	3%
Cost Of Transponders Sold - Dual Protocol	-	2,000	-	-	-100%	
Cost Of Transponders Sold - Hang Tag	1,120	270	1,120	-	315%	0%
Cost Of Transponders Sold - Uni	982,131	929,225	957,102	(25,029)	3%	-3%
Professional Services	1,737,772	1,486,259	1,584,850	(152,922)	7%	-9%
Legal Fees	100,000	40,000	60,000	(40,000)	50%	-40%
Consultant Fees	278,686	199,600	216,000	(62,686)	8%	-22%
Consultant Fees - Surveys	20,000	20,000	20,000	-	0%	0%
Maintenance Program Support	175,000	175,639	175,000	-	0%	0%
Maintenance Program Support - ITS	575,000	550,000	575,000	-	5%	0%
FON Program Support	200,000	200,000	200,000	-	0%	0%
Pavement Management System	31,000	30,937	31,000	-	0%	0%
Auditing Fees	79,500	80,700	81,900	2,400	1%	3%
Contract Personnel	13,951,008	12,781,264	13,835,588	(115,420)	8%	-1%
Toll Plazas Sarlaries/Wages	10,860,899	10,366,457	11,887,461	1,026,562	15%	9%
Toll Plazas Other Direct Expenses	454,406	454,406	463,505	9,099	2%	2%
Toll Collection Management Fees	970,450	938,450	1,024,207	53,757	9%	6%
Toll Plazas Administration Salaries	1,840,129	1,840,129	1,958,307	118,178	6%	6%
Toll Plazas Office Expenses	322,122	322,122	328,573	6,451	2%	2%
Toll Plazas Insurance and Bond	52,229	52,229	53,274	1,045	2%	2%
Florida Highway Patrol Services	973,513	973,513	2,056,040	1,082,527	111%	111%
Motorist Service Patrol Agreement	1,811,500	1,403,895	1,640,000	(171,500)	17%	-9%
Rapid Incident Scene Clearance	25,000	42,000	49,000	24,000	17%	96%
Toll Plazas Janitorial	338,239	338,239	384,621	46,382	14%	14%
Travel	78,300	17,800	80,650	2,350	353%	3%
Reimbursed Local Travel	14,095	1,775	12,525	(1,570)	606%	-11%
Gasoline	21,495	17,055	21,520	25	26%	0%
Telephone Service	397,450	342,861	391,535	(5,915)	14%	-1%
Internet Service	72,000	114,000	115,000	43,000	1%	60%
Postage and Delivery	2,211,450	3,071,289	3,220,750	1,009,300	5%	46%
Printing	544,000	852,244	884,500	340,500	4%	63%
Service Center Printing and Mailing	72,600	73,380	75,600	3,000	3%	4%
CAFR	17,500	17,500	17,500	-	0%	0%
Utilities	2,618,994	2,529,744	2,604,734	(14,260)	3%	-1%
Lease - Buildings	56,500	64,000	31,000	(25,500)	-52%	-45%
Leases - Equipment	63,750	69,462	70,992	7,242	2%	11%
Records Management	40,284	18,078	39,936	(348)	121%	-1%
Lease Expense-VTP	-	-	50,472	50,472		
Insurance	948,538	979,344	1,008,684	60,146	3%	6%
Repairs & Maint. - Equipment	573,750	870,201	938,101	364,351	8%	64%
Maintenance FON Locates	12,000	13,000	13,000	1,000	0%	8%
Maintenance - ITS Infrastructure	2,495,000	2,400,000	2,369,000	(126,000)	-1%	-5%
Support & Maint. - Software	112,000	116,014	123,000	11,000	6%	10%

Description	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
Repairs & Maint. - Software and Hardware	643,900	1,046,500	1,548,250	904,350	48%	140%
Maintenance - Toll Collection Software	890,000	1,300,000	1,400,000	510,000	8%	57%
Maintenance - Toll System Replacement	930,000	860,000	2,000,000	1,070,000	133%	115%
Repairs & Maint. - Fiber Optic Network	175,000	165,000	165,000	(10,000)	0%	-6%
Facilities Maintenance	1,980,676	1,988,760	2,141,645	160,969	8%	8%
Repairs and Maint. - Toll Equipment	1,921,855	1,921,105	4,310,268	2,388,413	124%	124%
Repairs and Maint. - Toll Equipment Parts	506,500	402,750	540,500	34,000	34%	7%
Repairs & Maint. - VES Equipment	333,061	333,464	679,107	346,046	104%	104%
Repairs & Maint. - Vehicles	14,400	11,876	14,555	155	23%	1%
System Modifications Maintenance -Website	5,400	5,400	7,500	2,100	39%	39%
Roadway and Bridges Maintenance	7,123,773	6,781,507	6,964,491	(159,282)	3%	-2%
Landscape Maintenance Service	2,953,719	2,919,047	3,115,000	161,281	7%	5%
Bridge Inspection	500,000	544,494	500,000	-	-8%	0%
Sign Maintenance/Inspection	312,000	306,625	320,000	8,000	4%	3%
Traffic Signals and Lights	230,000	194,723	191,100	(38,900)	-2%	-17%
Aquatics	175,000	102,400	142,400	(32,600)	39%	-19%
Board Meeting Broadcasting	8,700	8,700	9,000	300	3%	3%
Promotion	2,300,000	2,309,500	3,207,000	907,000	39%	39%
Newsletter	3,600	3,600	3,600	-	0%	0%
Photography	2,000	2,000	2,500	500	25%	25%
Displays	3,500	3,500	6,000	2,500	71%	71%
Graphic Production Services	70,000	70,000	70,000	-	0%	0%
Promotional Items	27,500	27,500	29,000	1,500	5%	5%
Advertising and Legal Notices	6,750	4,625	6,750	-	46%	0%
Bank Fees	1,300,650	1,262,782	1,320,335	19,685	5%	2%
Credit Card Fees	8,550,000	8,365,000	8,850,000	300,000	6%	4%
Security	6,061	6,303	6,480	419	3%	7%
Special Events	35,000	28,000	52,000	17,000	86%	49%
Employee Support Services	8,000	6,000	8,000	-	33%	0%
Miscellaneous Expense	17,150	16,365	15,945	(1,205)	-3%	-7%
Office Supplies	93,950	65,313	83,925	(10,025)	28%	-11%
Office Expense - Other	128,000	59,900	118,150	(9,850)	97%	-8%
Operating Supplies	46,950	23,325	40,150	(6,800)	72%	-14%
Transponder Supplies	10,000	12,900	13,500	3,500	5%	35%
Software Expense	2,900	2,500	2,900	-	16%	0%
Dues and Subscriptions	523,281	487,362	552,845	29,564	13%	6%
Books and Publications	550	500	550	-	10%	0%
Seminars and Conferences	44,680	11,950	40,150	(4,530)	236%	-10%
Staff Training and Education	61,170	42,850	61,250	80	43%	0%
Contingency (Projects)	116,000	33,000	116,000	-	252%	0%
Furniture	32,470	11,305	27,000	(5,470)	139%	-17%
Total Other:	79,500,650	78,420,613	90,161,742	10,661,092	15%	13%
Interoperability Transaction Fee	5,500,000	4,500,000	5,250,000	(250,000)	17%	-5%
Other Operating Expenses	2,607,703	2,613,136	2,671,000	63,297	2%	2%
TOTAL	97,547,885	94,887,426	109,161,485	11,613,600	15%	12%
CAPITAL EXPENDITURES						
General Equipment	41,000	8,000	46,000	5,000	475%	12%
Vehicle Purchases	-	-	30,000	30,000		
Software	125,000	115,000	175,000	50,000	52%	40%
Total Capital Expenditures:	166,000	123,000	251,000	85,000	104%	51%

**Central Florida Expressway Authority
Operations Activity - Summary**

	2021 Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
Toll Operations (710)	\$ 615,815	\$ 579,689	\$ 780,160	\$ 164,345	35%	27%
IT (720)	5,808,094	6,243,427	8,281,303	2,473,209	33%	43%
Special Projects (725)	250,580	134,785	263,753	13,173	96%	5%
Service Center (740 & 750)	27,140,219	27,703,210	29,635,373	2,495,154	7%	9%
Business Relations (743)	160,185	147,368	169,299	9,114	15%	6%
Public Outreach/Education (745)	3,017,100	3,017,100	4,079,100	1,062,000	35%	35%
Toll Facilities	23,637,392	22,813,742	27,698,380	4,060,988	21%	17%
Subtotal	60,629,385	60,639,322	70,907,368	10,277,983	17%	17%
Interoperability Transaction Fee	5,500,000	4,500,000	5,250,000	(250,000)	17%	-5%
Total Operating Costs	66,129,385	65,139,322	76,157,368	10,027,983	17%	15%

Capital Expenditures and Projects

Capital Expenditures

IT (720)	50,000	-	50,000	-	0%
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**Central Florida Expressway Authority
Operations Activity - Total By Line Item**

Description	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,961,780	\$ 1,823,385	\$ 2,249,686	\$ 287,906	23%	15%
Social Security and Medicare	146,818	133,898	170,141	23,323	27%	16%
Retirement Contributions -FRS	210,314	212,524	290,251	79,937	37%	38%
Life and Health Insurance	474,088	406,200	579,458	105,370	43%	22%
State Assessment	4,310	3,501	4,944	634	41%	15%
Workers' Compensation	5,819	3,311	6,429	610	94%	10%
Total Salaries & Benefits	2,803,129	2,582,819	3,300,909	497,780	28%	18%
OTHER						
Cost Of Transponders Sold - Sticker	1,272,191	1,831,150	1,822,792	550,601	0%	43%
Cost Of Transponders Sold - Hardcase	-	41,042	-	-	-100%	-
Cost Of Transponders Sold - Bumper	4,903	4,909	5,057	154	3%	3%
Cost Of Transponders Sold - Dual Protocol	-	2,000	-	-	-100%	-
Cost Of Transponders Sold - E-PASS Hang Tag	1,120	270	1,120	-	315%	0%
Cost Of Transponders Sold - Uni	982,131	929,225	957,102	(25,029)	3%	-3%
Professional Services	990,000	777,000	830,000	(160,000)	7%	-16%
Consultant Fees- Surveys	20,000	20,000	20,000	-	0%	0%
Contract Personnel	13,207,008	12,020,264	13,046,588	(160,420)	9%	-1%
Toll Plazas Salaries/Wages	10,860,899	10,366,457	11,887,461	1,026,562	15%	9%
Toll Plazas Other Direct Expenses	454,406	454,406	463,505	9,099	2%	2%
Toll Collection Management Fees	970,450	938,450	1,024,207	53,757	9%	6%
Toll Plazas Administration Salaries	1,840,129	1,840,129	1,958,307	118,178	6%	6%
Toll Plazas Office Expenses	322,122	322,122	328,573	6,451	2%	2%
Toll Plazas Insurance and Bond	52,229	52,229	53,274	1,045	2%	2%
Toll Plazas Janitorial	338,239	338,239	384,621	46,382	14%	14%
Travel	13,200	-	14,700	1,500	-	11%
Reimbursed Local Travel	2,150	100	1,650	(500)	1550%	-23%
Gasoline	1,850	1,020	1,850	-	81%	0%
Telephone Service	397,450	342,861	391,535	(5,915)	14%	-1%
Data Service	72,000	114,000	115,000	43,000	1%	60%
Postage and Delivery	2,206,000	3,066,164	3,215,500	1,009,500	5%	46%
Printing	538,500	846,744	876,500	338,000	4%	63%
Service Center Printing and Mailing	72,600	73,380	75,600	3,000	3%	4%
Utilities	2,125,750	2,036,500	2,106,490	(19,260)	3%	-1%
Lease - Buildings	56,500	64,000	31,000	(25,500)	-52%	-45%
Leases - Equipment	15,250	21,962	22,492	7,242	2%	47%
Records Management	2,180	1,574	1,832	(348)	16%	-16%
Lease Expense-VTP	-	-	50,472	50,472	-	-
Insurance	794,601	796,989	750,000	(44,601)	-6%	-6%
Repairs & Maint. - Equipment	543,750	832,426	908,101	364,351	9%	67%
Repairs & Maint. - Software and Hardware	631,900	1,034,500	1,536,250	904,350	49%	143%
Maintenance - Toll Collection Software	890,000	1,300,000	1,400,000	510,000	8%	57%
Maintenance - Toll System Replacement	930,000	860,000	2,000,000	1,070,000	133%	115%
Facilities Maintenance	1,732,076	1,750,786	1,888,645	156,569	8%	9%
Repairs and Maint. - Toll Equipment	1,921,855	1,921,105	4,310,268	2,388,413	124%	124%
Repairs and Maint. - Toll Equipment Parts	506,500	402,750	540,500	34,000	34%	7%
Repairs & Maint. - VES Equipment	333,061	333,464	679,107	346,046	104%	104%
Repairs & Maint. - Vehicles	2,000	1,326	2,000	-	51%	0%
Promotion	2,300,000	2,309,500	3,207,000	907,000	39%	39%
Newsletter	3,600	3,600	3,600	-	0%	0%
Displays	3,500	3,500	6,000	2,500	71%	71%
Graphic Production Services	60,000	60,000	60,000	-	0%	0%
Promotional Items	25,000	25,000	26,000	1,000	4%	4%
Bank Fees	1,254,300	1,202,782	1,252,085	(2,215)	4%	0%
Credit Card Fees	8,550,000	8,365,000	8,850,000	300,000	6%	4%
Security	5,061	5,303	5,480	419	3%	8%
Miscellaneous Expense	3,650	1,200	3,445	(205)	187%	-6%
Office Supplies	45,800	34,504	42,800	(3,000)	24%	-7%
Office Expense - Other	98,100	25,600	83,200	(14,900)	225%	-15%
Operating Supplies	46,950	23,325	40,150	(6,800)	72%	-14%
Transponder Supplies	10,000	12,900	13,500	3,500	5%	35%
Software Expense	400	-	400	-	-	0%

Description	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
Dues and Subscriptions	256,145	227,591	252,500	(3,645)	11%	-1%
Books and Publications	550	500	550	-	10%	0%
Seminars and Conferences	4,850	-	5,300	450		9%
Staff Training and Education	23,000	6,000	23,000	-	283%	0%
Contingency Project(s)	16,000	8,000	16,000	-	100%	0%
Furniture	14,350	2,655	13,350	(1,000)	403%	-7%
Total Other:	<u>57,826,256</u>	<u>58,056,503</u>	<u>67,606,459</u>	<u>9,780,203</u>	<u>16%</u>	<u>17%</u>
SUBTOTAL	60,629,385	60,639,322	70,907,368	10,277,983	17%	17%
Interoperability Transaction Fee	5,500,000	4,500,000	5,250,000	(250,000)	17%	-5%
TOTAL	<u>66,129,385</u>	<u>65,139,322</u>	<u>76,157,368</u>	<u>10,027,983</u>	<u>17%</u>	<u>15%</u>
CAPITAL EXPENDITURES						
General Equipment	30,000	-	30,000	-		0%
Software	20,000	-	20,000	-		0%
Total Capital Expenditures:	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>		<u>0%</u>

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
Maintenance Administration (810)	\$ 3,406,615	\$ 2,901,765	\$ 3,355,191	\$ (51,424)	16%	-2%
Traffic Operations (820)	5,152,991	5,007,466	6,101,513	948,522	22%	18%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528)	11,339,492	10,816,558	11,280,491	(59,001)	4%	-1%
Total Maintenance Costs	19,899,098	18,725,789	20,737,195	838,097	11%	4%

Capital Expenditures

Capital Expenditures						
Maintenance Administration (810)	6,000	3,000	36,000	30,000	1100%	500%
Traffic Operations (820)	60,000	70,000	115,000	55,000	64%	92%
Total Capital Expenditures	66,000	73,000	151,000	85,000	107%	129%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

Description	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,102,432	\$ 1,031,048	\$ 1,140,504	\$ 38,072	11%	3%
Social Security and Medicare	80,793	78,061	84,249	3,456	8%	4%
Retirement Contributions -FRS	91,655	102,940	125,455	33,800	22%	37%
Life and Health Insurance	273,576	222,552	300,015	26,439	35%	10%
State Assessment	2,669	2,460	2,940	271	20%	10%
Workers' Compensation	39,368	22,092	39,201	(167)	77%	0%
Total Salaries & Benefits	1,590,493	1,459,153	1,692,364	101,871	16%	6%
OTHER						
Consultant Fees	115,000	117,000	60,000	(55,000)	-49%	-48%
Maintenance Program Support	175,000	175,639	175,000	-	0%	0%
Maintenance Program Support - ITS	575,000	550,000	575,000	-	5%	0%
FON Program Support	200,000	200,000	200,000	-	0%	0%
Pavement Management System	31,000	30,937	31,000	-	0%	0%
Contract Personnel	180,000	197,000	225,000	45,000	14%	25%
Florida Highway Patrol Services	973,513	973,513	2,056,040	1,082,527	111%	111%
Motorist Service Patrol Agreement	1,811,500	1,403,895	1,640,000	(171,500)	17%	-9%
Rapid Incident Scene Clearance	25,000	42,000	49,000	24,000	17%	96%
Travel	9,500	-	9,500	-	-	0%
Reimbursed Local Travel	600	250	600	-	140%	0%
Gasoline	18,000	15,635	18,000	-	15%	0%
Postage and Delivery	250	125	250	-	100%	0%
Utilities	145,000	145,000	150,000	5,000	3%	3%
Maintenance FON Locates	12,000	13,000	13,000	1,000	0%	8%
Maintenance - ITS Infrastructure	2,495,000	2,400,000	2,369,000	(126,000)	-1%	-5%
Repairs & Maint. - Fiber Optic Network	175,000	165,000	165,000	(10,000)	0%	-6%
Repairs & Maint. - Vehicles	8,000	10,000	8,000	-	-20%	0%
Roadway and Bridges Maintenance	7,123,773	6,781,507	6,964,491	(159,282)	3%	-2%
Landscape Maintenance Service	2,898,719	2,861,809	3,062,500	163,781	7%	6%
Bridge Inspection	500,000	544,494	500,000	-	-8%	0%
Sign Maintenance/Inspection	312,000	306,625	320,000	8,000	4%	3%
Traffic Signals and Lights	230,000	194,723	191,100	(38,900)	-2%	-17%
Aquatics	175,000	102,400	142,400	(32,600)	39%	-19%
Advertising and Legal Notices	250	125	250	-	100%	0%
Office Supplies	4,000	2,059	4,000	-	94%	0%
Office Expense - Other	3,250	3,250	3,250	-	0%	0%
Dues and Subscriptions	1,650	1,850	1,850	200	0%	12%
Seminars and Conferences	5,000	500	5,000	-	900%	0%
Staff Training and Education	3,100	1,800	3,100	-	72%	0%
Contingency Project(s)	100,000	25,000	100,000	-	300%	0%
Furniture	2,500	1,500	2,500	-	67%	0%
Total Other:	18,308,605	17,266,636	19,044,831	736,226	10%	4%
TOTAL	19,899,098	18,725,789	20,737,195	838,097	11%	4%
CAPITAL EXPENDITURES						
General Equipment	6,000	3,000	11,000	5,000	267%	83%
Vehicle Purchases	-	-	30,000	30,000	-	-
Software	60,000	70,000	110,000	50,000	57%	83%
Total Capital Expenditures:	66,000	73,000	151,000	85,000	107%	129%

**Central Florida Expressway Authority
Administration Activity - Summary**

	2021 Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
General (610)	\$ 911,245	\$ 929,993	\$ 758,245	\$ (153,000)	-18%	-17%
525 Magnolia (615)	49,967	43,153	48,276	(1,691)	12%	-3%
Administrative Services (620)	2,204,678	2,157,741	2,351,898	147,220	9%	7%
Engineering (623)	75,748	69,973	76,722	974	10%	1%
Legal (625)	724,439	614,157	702,959	(21,480)	14%	-3%
Accounting (630)	1,687,848	1,621,948	1,795,960	108,112	11%	6%
Procurement (640)	629,324	601,107	670,127	40,803	11%	6%
Risk Management (645)	166,461	138,776	427,084	260,623	208%	157%
Records Management (655)	391,493	335,553	412,019	20,526	23%	5%
Human Resources (660)	348,693	301,815	363,426	14,733	20%	4%
Supplier Diversity (665)	321,939	243,531	334,099	12,160	37%	4%
Communications (670)	770,237	726,538	1,021,137	250,900	41%	33%
Construction Administration (685)	65,627	60,895	69,970	4,343	15%	7%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
Total Administration Costs	8,911,699	8,409,180	9,595,922	684,223	14%	8%

Capital Expenditures and Projects

Capital Expenditures						
General (610)	5,000	5,000	5,000	-	0%	0%
Communications (670)	45,000	45,000	45,000	-	0%	0%
Total Capital Expenditures	50,000	50,000	50,000	-	0%	0%

Central Florida Expressway Authority
Administration Activity - Total By Line Item

Description	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 3,857,231	\$ 3,671,525	\$ 4,100,047	\$ 242,816	12%	6%
Social Security and Medicare	259,126	248,337	279,130	20,004	12%	8%
Retirement Contributions -FRS	533,213	549,408	674,819	141,606	23%	27%
Life and Health Insurance	873,097	825,720	1,006,728	133,631	22%	15%
State Assessment	8,422	8,417	10,065	1,643	20%	20%
Workers' Compensation	14,820	8,299	14,681	(139)	77%	-1%
Total Salaries & Benefits	5,545,910	5,311,706	6,085,470	539,560	15%	10%
OTHER						
Professional Services	747,772	709,259	754,850	7,078	6%	1%
Legal Fees	100,000	40,000	60,000	(40,000)	50%	-40%
Consultant Fees	163,686	82,600	156,000	(7,686)	89%	-5%
Auditing Fees	79,500	80,700	81,900	2,400	1%	3%
Contract Personnel	564,000	564,000	564,000	-	0%	0%
Travel	55,600	17,800	56,450	850	217%	2%
Reimbursed Local Travel	11,345	1,425	10,275	(1,070)	621%	-9%
Gasoline	1,645	400	1,670	25	318%	2%
Postage and Delivery	5,200	5,000	5,000	(200)	0%	-4%
Printing	5,500	5,500	8,000	2,500	45%	45%
CAFR	17,500	17,500	17,500	-	0%	0%
Utilities	348,244	348,244	348,244	-	0%	0%
Leases - Equipment	48,500	47,500	48,500	-	2%	0%
Records Management	38,104	16,504	38,104	-	131%	0%
Insurance	153,937	182,355	258,684	104,747	42%	68%
Repairs & Maint. - Equipment	30,000	37,775	30,000	-	-21%	0%
Support & Maint. - Software	112,000	116,014	123,000	11,000	6%	10%
Repairs & Maint. - Software and Hardware	12,000	12,000	12,000	-	0%	0%
Facilities Maintenance	248,600	237,974	253,000	4,400	6%	2%
Repairs & Maint. - Vehicles	4,400	550	4,555	155	728%	4%
System Modifications Maintenance - Website	5,400	5,400	7,500	2,100	39%	39%
Landscape Maintenance Service	55,000	57,238	52,500	(2,500)	-8%	-5%
Board Meeting Broadcasting	8,700	8,700	9,000	300	3%	3%
Photography	2,000	2,000	2,500	500	25%	25%
Graphic Production Services	10,000	10,000	10,000	-	0%	0%
Promotional Items	2,500	2,500	3,000	500	20%	20%
Advertising and Legal Notices	6,500	4,500	6,500	-	44%	0%
Bank Fees	46,350	60,000	68,250	21,900	14%	47%
Security	1,000	1,000	1,000	-	0%	0%
Special Events	35,000	28,000	52,000	17,000	86%	49%
Employee Support Services	8,000	6,000	8,000	-	33%	0%
Miscellaneous Expense	13,500	15,165	12,500	(1,000)	-18%	-7%
Office Supplies	44,150	28,750	37,125	(7,025)	29%	-16%
Office Expense - Other	26,650	31,050	31,700	5,050	2%	19%
Software Expense	2,500	2,500	2,500	-	0%	0%
Dues and Subscriptions	265,486	257,921	298,495	33,009	16%	12%
Seminars and Conferences	34,830	11,450	29,850	(4,980)	161%	-14%
Staff Training and Education	35,070	35,050	35,150	80	0%	0%
Furniture	15,620	7,150	11,150	(4,470)	56%	-29%
Total Other:	3,365,789	3,097,474	3,510,452	144,663	13%	4%
TOTAL	8,911,699	8,409,180	9,595,922	684,223	14%	8%
CAPITAL EXPENDITURES						
General Equipment	5,000	5,000	5,000	-	0%	0%
Software	45,000	45,000	45,000	-	0%	0%
Total Capital Expenditures:	50,000	50,000	50,000	-	0%	0%

**Central Florida Expressway Authority
Other Operating**

	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
Traffic & Engineering Consultant	\$ 496,800	\$ 546,000	\$ 515,000	\$ 18,200	-6%	4%
General Systems Consultant	265,903	265,583	200,000	(65,903)	-25%	-25%
General Engineering Consultant	1,845,000	1,801,553	1,956,000	111,000	9%	6%
Total Other Operating Expenses	2,607,703	2,613,136	2,671,000	63,297	2%	2%

**Central Florida Expressway Authority
Goldenrod Road - Summary**

	2021 Annual Budget	Projected Year-end Actual	2022 Annual Budget	\$ Inc (Decr) over 2021 Budget	% Inc (Decr) over Proj. 2021 Actual	% Inc (Decr) over 2021 Budget
Maintenance	\$ 127,702	\$ 122,339	\$ 131,362	\$ 3,660	7%	3%
Operations	331,630	324,713	384,620	52,990	18%	16%
TOTAL	459,332	447,052	515,982	56,650	15%	12%
TOLL REVENUE	(2,200,000)	(1,650,000)	(1,800,000)	400,000	9%	-18%
NET RESULT OF ACTIVITY	(1,740,668)	(1,202,948)	(1,284,018)	456,650	7%	-26%