

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$445,400,000	\$484,000,000	\$508,500,000	\$63,100,000	5%	14%
Tolls - Pay By Plate	85,900,000	116,000,000	103,600,000	17,700,000	-11%	21%
Fees Collected via Pay by Plate and UTC's	5,555,000	6,139,600	6,855,000	1,300,000	12%	23%
Transponder sales	929,087	2,018,017	1,963,246	1,034,159	-3%	111%
Other Operating	1,588,600	1,605,101	1,757,584	168,984	9%	11%
Interest	2,360,453	1,767,344	2,362,077	1,624	34%	0%
Miscellaneous	763,039	765,599	809,070	46,031	6%	6%
Total revenues	542,496,179	612,295,661	625,846,977	83,350,798	2%	15%
Expenses:						
Operations	76,157,368	73,910,691	86,081,794	9,924,426	16%	13%
Maintenance	20,552,953	19,276,845	25,897,775	5,344,822	34%	26%
Administrative	9,798,174	9,428,296	11,451,099	1,652,925	21%	17%
Other Operating	2,652,989	2,383,321	2,888,989	236,000	21%	9%
Total expenses	109,161,484	104,999,153	126,319,657	17,158,173	20%	16%
Add deposits into OMA reserve	1,093,503	1,093,503	2,144,771	1,051,268		
Less advances for operations and maintenance expenses received from the FDOT	(7,923,177)	(6,689,603)	(7,782,132)	141,045	16%	-2%
Total Expenses and Deposits	102,331,810	99,403,053	120,682,296	18,350,486	21%	18%
Net revenues, as defined, plus payments received from the FDOT	440,164,369	512,892,608	505,164,681	65,000,312	-2%	15%
Senior debt service payments*	207,684,787	207,684,787	209,978,477	2,293,690	1%	1%
Subordinate debt service payments	5,745,779	5,745,779	10,189,686	4,443,907	77%	77%
Total debt payments plus FDOT repayments	213,430,566	213,430,566	220,168,163	6,737,597	3%	3%
Subordinate debt service ratio of net revenues to total debt payment	2.06	2.40	2.29	0.23	-5%	11%
Senior debt service ratio of net revenues to debt service	2.12	2.47	2.41	0.29	-3%	14%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$445,400,000	\$484,000,000	\$ 508,500,000	\$63,100,000	5%	14%
Tolls - Pay By Plate	85,900,000	116,000,000	103,600,000	17,700,000	-11%	21%
Fees Collected via Pay by Plate and UTC's	5,555,000	6,139,600	6,855,000	1,300,000	12%	23%
Transponder sales	929,087	2,018,017	1,963,246	1,034,159	-3%	111%
Other Operating	1,588,600	1,605,101	1,757,584	168,984	9%	11%
Interest	2,360,453	1,767,344	2,362,077	1,624	34%	0%
Miscellaneous	763,039	765,599	809,070	46,031	6%	6%
Total revenues	542,496,179	612,295,661	625,846,977	83,350,798	2%	15%
Expenses:						
Operations	76,157,368	73,910,691	86,081,794	9,924,426	16%	13%
Maintenance	20,552,953	19,276,845	25,897,775	5,344,822	34%	26%
Administrative	9,798,174	9,428,296	11,451,099	1,652,925	21%	17%
Other Operating	2,652,989	2,383,321	2,888,989	236,000	21%	9%
Total expenses	109,161,484	104,999,153	126,319,657	17,158,173	20%	16%
Debt service payments	211,204,787	211,204,787	209,209,668	(1,995,119)	-1%	-1%
Subordinate debt service payments	5,745,779	5,745,779	10,678,444	4,932,664.5	86%	86%
Renewal and Replacement Reserve	47,000,000	36,000,000	9,000,000	(38,000,000)	-75%	-81%
OM&A Capital Expenditures & Projects	251,000	146,900	211,000	(40,000)	44%	-16%
Net Available for System Projects	\$169,133,129	\$254,199,042	\$270,428,209	\$101,295,080	6%	60%

Central Florida Expressway Authority
All Activities - Total By Line Item

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 7,609,798	\$ 7,193,813	\$ 9,119,962	\$ 1,510,164	27%	20%
Social Security and Medicare	542,666	504,395	639,830	97,164	27%	18%
Retirement Contributions -FRS	1,103,794	1,018,685	1,330,120	226,326	31%	21%
Life and Health Insurance	1,938,328	1,573,867	2,181,035	242,707	39%	13%
State Assessment	18,439	17,553	21,048	2,609	20%	14%
Workers' Compensation	67,970	53,147	73,113	5,143	38%	8%
Total Salaries & Benefits	11,280,995	10,361,460	13,365,108	2,084,113	29%	18%
OTHER						
Cost Of Transponders Sold - Sticker	1,822,792	2,567,123	2,644,137	821,345	3%	45%
Cost Of Transponders Sold - Bumper	5,057	5,283	5,442	385	3%	8%
Cost Of Transponders Sold - Hang Tag	1,120	14,592	15,030	13,910	3%	1242%
Cost Of Transponders Sold - Uni	957,102	2,350,000	2,350,000	1,392,898	0%	146%
Cost Of Transponders Sold - Uni Black	-	194,587	400,848	400,848	106%	
Professional Services	1,584,850	1,497,984	1,565,000	(19,850)	4%	-1%
Legal Fees	60,000	70,000	72,000	12,000	3%	20%
Consultant Fees	216,000	214,113	278,000	62,000	30%	29%
Consultant Fees - Surveys	20,000	38,000	38,000	18,000	0%	90%
Maintenance Program Support	175,000	175,000	175,000	-	0%	0%
Maintenance Program Support - ITS	575,000	575,000	600,000	25,000	4%	4%
FON Program Support	200,000	200,000	250,000	50,000	25%	25%
Pavement Management System	31,000	31,000	31,000	-	0%	0%
Auditing Fees	81,900	81,900	90,000	8,100	10%	10%
Contract Personnel	13,835,588	15,694,237	16,761,300	2,925,712	7%	21%
Toll Plazas Salaries/Wages	11,887,461	11,293,082	12,892,347	1,004,886	14%	8%
Toll Plazas Other Direct Expenses	463,505	463,505	472,775	9,270	2%	2%
Toll Collection Management Fees	1,024,207	994,207	1,187,128	162,921	19%	16%
Toll Plazas Administration Salaries	1,958,307	1,958,305	2,021,331	63,024	3%	3%
Toll Plazas Office Expenses	328,573	328,573	334,964	6,391	2%	2%
Toll Plazas Insurance and Bond	53,274	53,274	54,464	1,190	2%	2%
Florida Highway Patrol Services	1,871,798	1,050,000	2,431,658	559,860	132%	30%
Motorist Service Patrol Agreement	1,640,000	1,685,076	1,740,200	100,200	3%	6%
Rapid Incident Scene Clearance	49,000	30,000	49,000	-	63%	0%
Toll Plazas Janitorial	384,621	384,621	394,327	9,706	3%	3%
Travel	80,650	50,575	90,950	10,300	80%	13%
Reimbursed Local Travel	12,525	5,940	13,625	1,100	129%	9%
Gasoline	21,520	24,542	27,775	6,255	13%	29%
Telephone Service	391,535	417,908	402,807	11,272	-4%	3%
Internet Service	115,000	116,239	82,400	(32,600)	-29%	-28%
Postage and Delivery	3,220,750	4,153,500	4,409,500	1,188,750	6%	37%
Printing	884,500	1,325,300	1,430,075	545,575	8%	62%
Service Center Printing and Mailing	75,600	91,000	100,100	24,500	10%	32%
CAFR	17,500	17,500	20,000	2,500	14%	14%
Utilities	2,604,734	2,444,253	2,503,200	(101,534)	2%	-4%
Lease - Buildings	31,000	13,078	-	(31,000)	-100%	-100%
Leases - Equipment	70,992	67,621	67,275	(3,717)	-1%	-5%
Records Management	39,936	38,054	39,885	(51)	5%	0%
Lease Expense-VTP	50,472	61,388	70,888	20,416	15%	40%
Insurance	1,008,684	1,045,851	1,266,103	257,419	21%	26%
Repairs & Maint. - Equipment	938,101	888,060	926,100	(12,001)	4%	-1%
Maintenance FON Locates	13,000	14,000	17,000	4,000	21%	31%
Maintenance - ITS Infrastructure	2,369,000	2,160,000	2,457,000	88,000	14%	4%

Support & Maint. - Software	123,000	123,000	130,300	7,300	6%	6%
Repairs & Maint. - Software and Hardware	1,548,250	1,561,466	2,074,250	526,000	33%	34%
Maintenance - Toll Collection Software	1,400,000	1,266,252	1,440,000	40,000	14%	3%
Maintenance - Toll System Replacement	2,000,000	950,000	1,752,400	(247,600)	84%	-12%
Repairs & Maint. - Fiber Optic Network	165,000	110,000	165,000	-	50%	0%
Facilities Maintenance	2,141,645	1,660,172	2,891,691	750,046	74%	35%
Repairs and Maint. - Toll Equipment	4,310,268	184,175	2,811,642	(1,498,626)	1427%	-35%
Repairs and Maint. - Toll Equipment Parts	540,500	181,000	455,000	(85,500)	151%	-16%
Repairs & Maint. - VES Equipment	679,107	18,000	948,319	269,212	5168%	40%
Repairs & Maint. - Vehicles	14,555	15,424	14,800	245	-4%	2%
System Modifications Maintenance -Website	7,500	15,000	10,000	2,500	-33%	33%
Roadway and Bridges Maintenance	6,964,491	7,103,409	11,257,000	4,292,509	58%	62%
Landscape Maintenance Service	3,115,000	2,891,546	3,496,223	381,223	21%	12%
Bridge Inspection	500,000	507,453	500,000	-	-1%	0%
Sign Maintenance/Inspection	320,000	268,576	396,000	76,000	47%	24%
Traffic Signals and Lights	191,100	227,286	220,800	29,700	-3%	16%
Aquatics	142,400	129,560	122,400	(20,000)	-6%	-14%
Board Meeting Broadcasting	9,000	10,500	11,700	2,700	11%	30%
Promotion	3,207,000	3,207,500	3,201,500	(5,500)	0%	0%
Newsletter	3,600	3,600	3,600	-	0%	0%
Photography	2,500	2,500	2,500	-	0%	0%
Displays	6,000	5,500	5,500	(500)	0%	-8%
Graphic Production Services	70,000	70,000	72,100	2,100	3%	3%
Promotional Items	29,000	29,300	28,850	(150)	-2%	-1%
Advertising and Legal Notices	6,750	6,500	6,500	(250)	0%	-4%
Bank Fees	1,320,335	1,187,788	1,216,110	(104,225)	2%	-8%
Credit Card Fees	8,850,000	10,850,320	11,000,000	2,150,000	1%	24%
Security	6,480	3,544	1,000	(5,480)	-72%	-85%
Special Events	52,000	57,500	57,500	5,500	0%	11%
Employee Support Services	8,000	3,000	8,000	-	167%	0%
Miscellaneous Expense	15,945	20,082	18,350	2,405	-9%	15%
Office Supplies	83,925	102,240	106,980	23,055	5%	27%
Office Expense - Other	118,150	82,911	113,240	(4,910)	37%	-4%
Operating Supplies	40,150	20,225	80,150	40,000	296%	100%
Transponder Supplies	13,500	53,906	56,602	43,102	5%	319%
Software Expense	2,900	2,700	2,900	-	7%	0%
Dues and Subscriptions	552,845	686,695	318,994	(233,851)	-54%	-42%
Plate Lookups	-	-	400,000	400,000		
Books and Publications	550	550	550	-	0%	0%
Seminars and Conferences	40,150	35,650	46,250	6,100	30%	15%
Staff Training and Education	61,250	22,350	65,325	4,075	192%	7%
Contingency (Projects)	116,000	8,000	46,000	(70,000)	475%	-60%
Furniture	27,000	20,796	30,900	3,900	49%	14%
Total Other:	89,977,500	88,590,247	106,365,560	16,388,060	20%	18%
Interoperability Transaction Fee	5,250,000	3,664,125	3,700,000	(1,550,000)	1%	-30%
Other Operating Expenses	2,652,989	2,383,321	2,888,989	236,000	21%	9%
TOTAL	109,161,484	104,999,153	126,319,657	17,158,173	20%	16%
CAPITAL EXPENDITURES						
General Equipment	46,000	23,000	46,000	-	100%	0%
Vehicle Purchases	30,000	28,900	100,000	70,000		
Software	175,000	95,000	65,000	(110,000)	-32%	-63%
Total Capital Expenditures:	251,000	146,900	211,000	(40,000)	44%	-16%

**Central Florida Expressway Authority
Operations Activity - Summary**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Toll Operations (710)	\$ 780,160	\$ 699,339	\$ 794,832	\$ 14,672	14%	2%
IT (720)	8,281,303	6,833,530	10,239,514	1,958,211	50%	24%
Special Projects (725)	263,753	239,095	273,175	9,422	14%	4%
Service Center (740 & 750)	29,635,373	37,338,792	39,002,621	9,367,248	4%	32%
Business Relations (743)	169,299	156,960	173,562	4,263	11%	3%
Public Outreach/Education (745)	4,079,100	4,097,100	4,121,600	42,500	1%	1%
Toll Facilities	27,698,380	20,881,750	27,776,490	78,110	33%	0%
Subtotal	70,907,368	70,246,566	82,381,794	11,474,426	17%	16%
Interoperability Transaction Fee	5,250,000	3,664,125	3,700,000	(1,550,000)	1%	-30%
Total Operating Costs	76,157,368	73,910,691	86,081,794	9,924,426	16%	13%

Capital Expenditures and Projects

Capital Expenditures

IT (720)	50,000	20,000	50,000	-	150%	0%
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**Central Florida Expressway Authority
Operations Activity - Total By Line Item**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 2,249,686	\$ 2,068,352	\$ 3,301,064	\$ 1,051,378	60%	47%
Social Security and Medicare	170,141	157,051	242,693	72,552	55%	43%
Retirement Contributions -FRS	290,251	268,157	416,681	126,430	55%	44%
Life and Health Insurance	579,458	473,907	753,937	174,479	59%	30%
State Assessment	4,944	4,839	6,600	1,656	36%	33%
Workers' Compensation	6,429	4,698	8,503	2,074	81%	32%
Total Salaries & Benefits	3,300,909	2,977,004	4,729,478	1,428,569	59%	43%
OTHER						
Cost Of Transponders Sold - Sticker	1,822,792	2,567,123	2,644,137	821,345	3%	45%
Cost Of Transponders Sold - Bumper	5,057	5,283	5,442	385	3%	8%
Cost Of Transponders Sold - E-PASS Hang Tag	1,120	14,592	15,030	13,910	3%	1242%
Cost Of Transponders Sold - Uni	957,102	2,350,000	2,350,000	1,392,898	0%	146%
Cost Of Transponders Sold - Uni Black	-	194,587	400,848	400,848	106%	
Professional Services	830,000	789,484	802,000	(28,000)	2%	-3%
Consultant Fees	-	-	-	-		
Consultant Fees- Surveys	20,000	38,000	38,000	18,000	0%	90%
Contract Personnel	13,046,588	14,746,688	15,799,800	2,753,212	7%	21%
Toll Plazas Salaries/Wages	11,887,461	11,293,082	12,892,347	1,004,886	14%	8%
Toll Plazas Other Direct Expenses	463,505	463,505	472,775	9,270	2%	2%
Toll Collection Management Fees	1,024,207	994,207	1,187,128	162,921	19%	16%
Toll Plazas Administration Salaries	1,958,307	1,958,305	2,021,331	63,024	3%	3%
Toll Plazas Office Expenses	328,573	328,573	334,964	6,391	2%	2%
Toll Plazas Insurance and Bond	53,274	53,274	54,464	1,190	2%	2%
Toll Plazas Janitorial	384,621	384,621	394,327	9,706	3%	3%
Travel	14,700	5,650	17,200	2,500	204%	17%
Reimbursed Local Travel	1,650	830	1,450	(200)	75%	-12%
Gasoline	1,850	1,097	1,850	-	69%	0%
Telephone Service	391,535	417,908	402,807	11,272	-4%	3%
Data Service	115,000	116,239	82,400	(32,600)	-29%	-28%
Postage and Delivery	3,215,500	4,150,000	4,405,000	1,189,500	6%	37%
Printing	876,500	1,317,500	1,421,950	545,450	8%	62%
Service Center Printing and Mailing	75,600	91,000	100,100	24,500	10%	32%
Utilities	2,106,490	1,945,939	1,999,956	(106,534)	3%	-5%
Lease - Buildings	31,000	13,078	-	(31,000)	-100%	-100%
Leases - Equipment	22,492	15,391	5,822	(16,670)	-62%	-74%
Records Management	1,832	1,654	1,785	(47)	8%	-3%
Lease Expense-VTP	50,472	61,388	70,888	20,416	15%	40%
Insurance	750,000	731,568	902,972	152,972	23%	20%
Repairs & Maint. - Equipment	908,101	862,378	898,100	(10,001)	4%	-1%
Repairs & Maint. - Software and Hardware	1,536,250	1,553,466	2,061,050	524,800	33%	34%
Maintenance - Toll Collection Software	1,400,000	1,266,252	1,440,000	40,000	14%	3%
Maintenance - Toll System Replacement	2,000,000	950,000	1,752,400	(247,600)	84%	-12%
Facilities Maintenance	1,888,645	1,288,400	2,244,040	355,395	74%	19%
Repairs and Maint. - Toll Equipment	4,310,268	184,175	2,811,642	(1,498,626)	1427%	-35%
Repairs and Maint. - Toll Equipment Parts	540,500	181,000	455,000	(85,500)	151%	-16%
Repairs & Maint. - VES Equipment	679,107	18,000	948,319	269,212	5168%	40%
Repairs & Maint. - Vehicles	2,000	2,549	2,300	300	-10%	15%
Promotion	3,207,000	3,207,500	3,201,500	(5,500)	0%	0%
Newsletter	3,600	3,600	3,600	-	0%	0%
Displays	6,000	5,500	5,500	(500)	0%	-8%
Graphic Production Services	60,000	60,000	61,800	1,800	3%	3%
Promotional Items	26,000	25,000	25,750	(250)	3%	-1%
Bank Fees	1,252,085	1,125,788	1,157,360	(94,725)	3%	-8%
Credit Card Fees	8,850,000	10,850,320	11,000,000	2,150,000	1%	24%
Security	5,480	3,544	-	(5,480)	-100%	-100%
Miscellaneous Expense	3,445	3,332	3,850	405	16%	12%
Office Supplies	42,800	75,007	71,580	28,780	-5%	67%
Office Expense - Other	83,200	68,081	83,400	200	23%	0%
Operating Supplies	40,150	20,225	80,150	40,000	296%	100%
Transponder Supplies	13,500	53,906	56,602	43,102	5%	319%
Software Expense	400	200	400	-	100%	0%
Dues and Subscriptions	252,500	368,073	2,500	(250,000)	-99%	-99%
Plate Lookups	-	-	400,000	400,000		

Books and Publications	550	550	550	-	0%	0%
Seminars and Conferences	5,300	7,150	5,800	500	-19%	9%
Staff Training and Education	23,000	16,600	23,000	-	39%	0%
Contingency Project(s)	16,000	8,000	16,000	-	100%	0%
Furniture	13,350	10,400	13,350	-	28%	0%
Total Other:	<u>67,606,459</u>	<u>67,269,562</u>	<u>77,652,316</u>	<u>10,045,857</u>	<u>15%</u>	<u>15%</u>
SUBTOTAL	70,907,368	70,246,566	82,381,794	11,474,426	17%	16%
Interoperability Transaction Fee	5,250,000	3,664,125	3,700,000	(1,550,000)	1%	-30%
TOTAL	<u>76,157,368</u>	<u>73,910,691</u>	<u>86,081,794</u>	<u>9,924,426</u>	<u>16%</u>	<u>13%</u>
CAPITAL EXPENDITURES						
General Equipment	30,000	20,000	30,000	-	50%	0%
Software	20,000	-	20,000	-		0%
Total Capital Expenditures:	<u>50,000</u>	<u>20,000</u>	<u>50,000</u>	<u>-</u>	<u>150%</u>	<u>0%</u>

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Maintenance Administration (810)	\$ 3,345,372	\$ 3,378,763	\$ 3,256,724	\$ (88,648)	-4%	-3%
Traffic Operations (820)	5,927,090	4,822,150	6,674,628	747,538	38%	13%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528)	11,280,491	11,075,932	15,966,423	4,685,932	44%	42%
Total Maintenance Costs	20,552,953	19,276,845	25,897,775	5,344,822	34%	26%

Capital Expenditures

Capital Expenditures						
Maintenance Administration (810)	36,000	31,900	106,000	70,000	232%	194%
Traffic Operations (820)	115,000	50,000	-	(115,000)	-100%	-100%
Total Capital Expenditures	151,000	81,900	106,000	(45,000)	29%	-30%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,140,504	\$ 1,105,000	\$ 1,175,591	\$ 35,087	6%	3%
Social Security and Medicare	84,249	81,000	85,795	1,546	6%	2%
Retirement Contributions -FRS	125,455	117,000	130,608	5,153	12%	4%
Life and Health Insurance	300,015	222,000	300,159	144	35%	0%
State Assessment	2,940	2,900	2,940	-	1%	0%
Workers' Compensation	39,201	29,000	39,201	-	35%	0%
Total Salaries & Benefits	1,692,364	1,556,900	1,734,294	41,930	11%	2%
OTHER						
Consultant Fees	60,000	115,000	60,000	-	-48%	0%
Maintenance Program Support	175,000	175,000	175,000	-	0%	0%
Maintenance Program Support - ITS	575,000	575,000	600,000	25,000	4%	4%
FON Program Support	200,000	200,000	250,000	50,000	25%	25%
Pavement Management System	31,000	31,000	31,000	-	0%	0%
Contract Personnel	225,000	299,549	-	(225,000)	-100%	-100%
Florida Highway Patrol Services	1,871,798	1,050,000	2,431,658	559,860	132%	30%
Motorist Service Patrol Agreement	1,640,000	1,685,076	1,740,200	100,200	3%	6%
Rapid Incident Scene Clearance	49,000	30,000	49,000	-	63%	0%
Travel	9,500	7,500	9,500	-	27%	0%
Reimbursed Local Travel	600	350	600	-	71%	0%
Gasoline	18,000	22,545	24,500	6,500	9%	36%
Postage and Delivery	250	-	-	(250)	-	-100%
Utilities	150,000	150,000	155,000	5,000	3%	3%
Maintenance FON Locates	13,000	14,000	17,000	4,000	21%	31%
Maintenance - ITS Infrastructure	2,369,000	2,160,000	2,457,000	88,000	14%	4%
Repairs & Maint. - Fiber Optic Network	165,000	110,000	165,000	-	50%	0%
Repairs & Maint. - Vehicles	8,000	9,320	8,000	-	-14%	0%
Roadway and Bridges Maintenance	6,964,491	7,103,409	11,257,000	4,292,509	58%	62%
Landscape Maintenance Service	3,062,500	2,839,648	3,440,223	377,723	21%	12%
Bridge Inspection	500,000	507,453	500,000	-	-1%	0%
Sign Maintenance/Inspection	320,000	268,576	396,000	76,000	47%	24%
Traffic Signals and Lights	191,100	227,286	220,800	29,700	-3%	16%
Aquatics	142,400	129,560	122,400	(20,000)	-6%	-14%
Advertising and Legal Notices	250	-	-	(250)	-	-100%
Office Supplies	4,000	2,223	4,000	-	80%	0%
Office Expense - Other	3,250	886	3,250	-	267%	0%
Dues and Subscriptions	1,850	964	1,850	-	92%	0%
Seminars and Conferences	5,000	3,500	5,000	-	43%	0%
Staff Training and Education	3,100	600	7,000	3,900	1067%	126%
Contingency Project(s)	100,000	-	30,000	(70,000)	-	-70%
Furniture	2,500	1,500	2,500	-	67%	0%
Total Other:	18,860,589	17,719,945	24,163,481	5,302,892	36%	28%
TOTAL	20,552,953	19,276,845	25,897,775	5,344,822	34%	26%
CAPITAL EXPENDITURES						
General Equipment	11,000	3,000	6,000	(5,000)	100%	-45%
Vehicle Purchases	30,000	28,900	100,000	70,000	246%	233%
Software	110,000	50,000	-	(110,000)	-100%	-100%
Total Capital Expenditures:	151,000	81,900	106,000	(45,000)	29%	-30%

**Central Florida Expressway Authority
Administration Activity - Summary**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
General (610)	\$ 758,245	\$ 863,607	\$ 1,155,494	\$ 397,249	34%	52%
Security (613)	184,242.00	184,242.00	480,478	296,236	161%	161%
525 Magnolia (615)	48,276	44,616	151,779	103,503	240%	214%
Administrative Services (620)	2,351,898	2,387,768	2,502,750	150,852	5%	6%
Engineering (623)	94,732	73,985	97,257	2,525	31%	3%
Legal (625)	692,604	682,050	715,638	23,034	5%	3%
Accounting (630)	1,795,960	1,669,050	1,809,479	13,519	8%	1%
Contracts Compliance (635)	-	-	227,633	227,633		
Procurement (640)	670,127	626,675	686,315	16,188	10%	2%
Risk Management (645)	427,084	453,072	543,899	116,815	20%	27%
Records Management (655)	412,019	389,505	431,655	19,636	11%	5%
Human Resources (660)	363,426	354,250	505,550	142,124	43%	39%
Supplier Diversity (665)	334,099	288,312	424,566	90,467	47%	27%
Communications (670)	1,021,137	780,000	1,052,103	30,966	35%	3%
Construction Administration (685)	80,325	67,164	102,503	22,178	53%	28%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
Total Administration Costs	9,798,174	9,428,296	11,451,099	1,652,925	21%	17%

Capital Expenditures and Projects

Capital Expenditures

General (610)	5,000	-	10,000	5,000		100%
Communications (670)	45,000	45,000	45,000	-	0%	0%
Total Capital Expenditures	50,000	45,000	55,000	5,000	22%	10%

**Central Florida Expressway Authority
Administration Activity - Total By Line Item**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 4,219,608	\$ 4,020,461	\$ 4,643,307	\$ 423,699	15%	10%
Social Security and Medicare	288,276	266,344	311,342	23,066	17%	8%
Retirement Contributions -FRS	688,088	633,528	782,831	94,743	24%	14%
Life and Health Insurance	1,058,855	877,960	1,126,939	68,084	28%	6%
State Assessment	10,555	9,814	11,508	953	17%	9%
Workers' Compensation	22,340	19,449	25,409	3,069	31%	14%
Total Salaries & Benefits	6,287,722	5,827,556	6,901,336	613,614	18%	10%
OTHER						
Professional Services	754,850	708,500	763,000	8,150	8%	1%
Legal Fees	60,000	70,000	72,000	12,000	3%	20%
Consultant Fees	156,000	99,113	218,000	62,000	120%	40%
Auditing Fees	81,900	81,900	90,000	8,100	10%	10%
Contract Personnel	564,000	648,000	961,500	397,500	48%	70%
Travel	56,450	37,425	64,250	7,800	72%	14%
Reimbursed Local Travel	10,275	4,760	11,575	1,300	143%	13%
Gasoline	1,670	900	1,425	(245)	58%	-15%
Postage and Delivery	5,000	3,500	4,500	(500)	29%	-10%
Printing	8,000	7,800	8,125	125	4%	2%
CAFR	17,500	17,500	20,000	2,500	14%	14%
Utilities	348,244	348,314	348,244	-	0%	0%
Leases - Equipment	48,500	52,230	61,453	12,953	18%	27%
Records Management	38,104	36,400	38,100	(4)	5%	0%
Insurance	258,684	314,283	363,131	104,447	16%	40%
Repairs & Maint. - Equipment	30,000	25,682	28,000	(2,000)	9%	-7%
Support & Maint. - Software	123,000	123,000	130,300	7,300	6%	6%
Repairs & Maint. - Software and Hardware	12,000	8,000	13,200	1,200	65%	10%
Facilities Maintenance	253,000	371,772	647,651	394,651	74%	156%
Repairs & Maint. - Vehicles	4,555	3,555	4,500	(55)	27%	-1%
System Modifications Maintenance - Website	7,500	15,000	10,000	2,500	-33%	33%
Landscape Maintenance Service	52,500	51,898	56,000	3,500	8%	7%
Board Meeting Broadcasting	9,000	10,500	11,700	2,700	11%	30%
Photography	2,500	2,500	2,500	-	0%	0%
Graphic Production Services	10,000	10,000	10,300	300	3%	3%
Promotional Items	3,000	4,300	3,100	100	-28%	3%
Advertising and Legal Notices	6,500	6,500	6,500	-	0%	0%
Bank Fees	68,250	62,000	58,750	(9,500)	-5%	-14%
Security	1,000	-	1,000	-	-	0%
Special Events	52,000	57,500	57,500	5,500	0%	11%
Employee Support Services	8,000	3,000	8,000	-	167%	0%
Miscellaneous Expense	12,500	16,750	14,500	2,000	-13%	16%
Office Supplies	37,125	25,010	31,400	(5,725)	26%	-15%
Office Expense - Other	31,700	13,944	26,590	(5,110)	91%	-16%
Software Expense	2,500	2,500	2,500	-	0%	0%
Dues and Subscriptions	298,495	317,658	314,644	16,149	-1%	5%
Seminars and Conferences	29,850	25,000	35,450	5,600	42%	19%
Staff Training and Education	35,150	5,150	35,325	175	586%	0%
Furniture	11,150	8,896	15,050	3,900	69%	35%
Total Other:	3,510,452	3,600,740	4,549,763	1,039,311	26%	30%
TOTAL	9,798,174	9,428,296	11,451,099	1,652,925	21%	17%
CAPITAL EXPENDITURES						
General Equipment	5,000	-	10,000	5,000	-	100%
Software	45,000	45,000	45,000	-	0%	0%
Total Capital Expenditures:	50,000	45,000	55,000	5,000	22%	10%

**Cental Florida Expressway Authority
Other Operating**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Traffic & Engineering Consultant	\$ 496,989	\$ 520,000	\$ 763,989	\$ 267,000	47%	54%
General Systems Consultant	200,000	120,000	200,000	-	67%	0%
General Engineering Consultant	1,956,000	1,743,321	1,925,000	(31,000)	10%	-2%
Total Other Operating Expenses	2,652,989	2,383,321	2,888,989	236,000	21%	9%

**Central Florida Expressway Authority
Goldenrod Road - Summary**

	Budget 2022	Projected 2022	Budget 2023	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Maintenance	\$ 131,362	\$ 123,440	\$ 144,600	\$ 13,238	17%	10%
Operations	384,620	177,689	310,429	(74,191)	75%	-19%
TOTAL	515,982	301,129	455,029	(60,953)	51%	-12%
TOLL REVENUE	(1,800,000)	(1,925,000)	(2,060,000)	(260,000)	7%	14%
NET RESULT OF ACTIVITY	(1,284,018)	(1,623,871)	(1,604,971)	(320,953)	-1%	25%