



THIRD PARTY REVENUE COLLECTIONS REVIEW

March 2022

**CENTRAL
FLORIDA
EXPRESSWAY
AUTHORITY**

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EXECUTIVE SUMMARY



Project Overview, Scope, and Approach

Objectives

The objectives of this review were to document the current state revenue capture processes and identify key risks within each third-party collection channel, and to identify and assess key internal controls related to the complete and accurate capture of transactions, recording of associated revenue, collection of and pass through of cash, and related monitoring and reporting activities.

Project Scope and Approach

The scope and approach for the audit was as follows:

- Documented the current state of the following non-core, third-party payment collection channels within the context of the six elements of infrastructure (policies, processes, people and organization, management reports, methodologies, systems and data) through interviews with key personnel and review of relevant documents.
 - E-PASS Transponder Sales (Amazon, College Bookstores)
 - Parking Revenue (GOAA and Port Authority)
 - Charging Stations Point of Sale Revenue
 - PayTollo App Collection and Payment
- Documented key risks and internal controls in place to help CFX verify the completeness and accuracy of transactions and records, in addition to internal controls around fraud risk, accounting and reporting, logical access, and IT operations.
- Reviewed key internal controls for design effectiveness and tested for operating effectiveness.
- Reviewed for opportunities for increased efficiency, utilization of technology, and automation to improve CFX's procedures, processes, and internal controls.

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