



CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Investment Performance Review For the Quarter Ended March 31, 2023

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Agenda

- Market Update
- Account Summary
- Portfolio Review

Market Update

Current Market Themes



- ▶ The U.S. economy is characterized by:
 - ▶ Lingering inflation that remains well above the Fed's long-term inflation target
 - ▶ A labor market showing the first signs of moderation
 - ▶ Greater economic uncertainty following the surprise failure of Silicon Valley Bank and Signature Bank



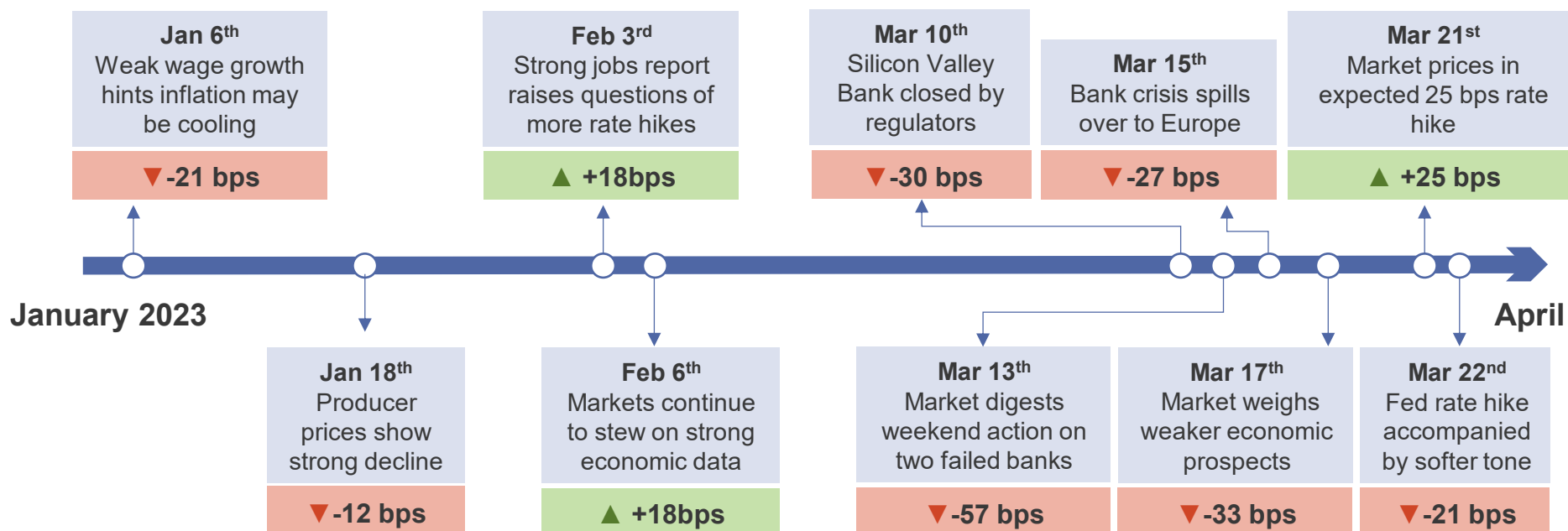
- ▶ Fed policy tightening may be nearly complete
 - ▶ The most recent FOMC statement noted that “some additional policy firming may be appropriate,” but the need for more rate hikes has become less clear
 - ▶ Although the Fed acknowledged the impact of the recent bank failures, their March updated Summary of Economic Projections were little changed from December
 - ▶ The Fed has maintained that they will keep rates elevated for some time, but the market is pricing in rate cuts beginning mid-year



- ▶ Bond markets saw unprecedented volatility in March
 - ▶ In a classic “flight to quality,” Treasury yields fell sharply, with the 2-year Treasury yield falling from 5.07% on March 8 to under 4.00% on March 17
 - ▶ The curve inversion from 3 months to 10 years reached the deepest levels in over 40 years
 - ▶ Credit yield spreads widened, especially those on banks, but not nearly to levels seen during the global financial crisis

Market Events Drive Large Yield Moves

Major Economic and Market Events and the Daily Change in the 2-Year U.S. Treasury Yield

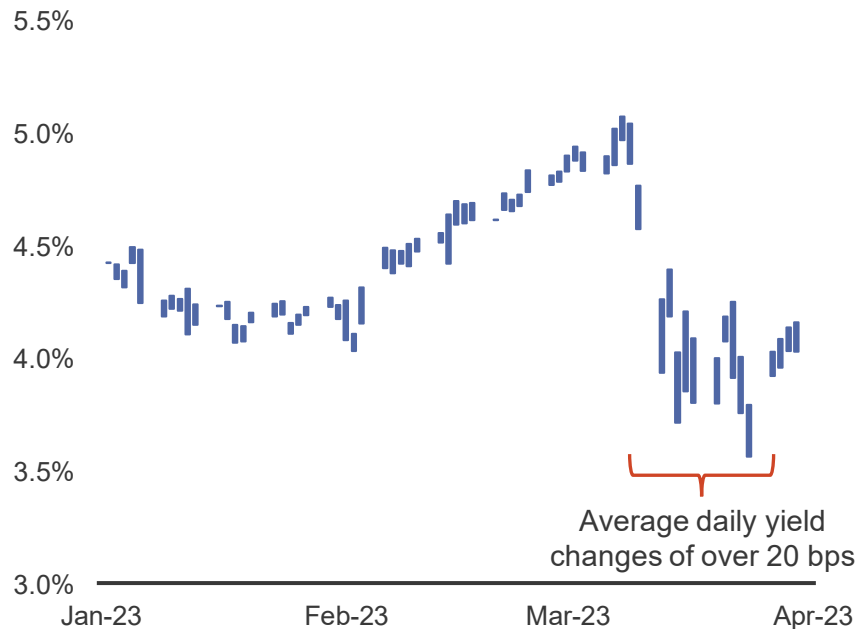


▼/▲ Changes in 2-Year Treasury

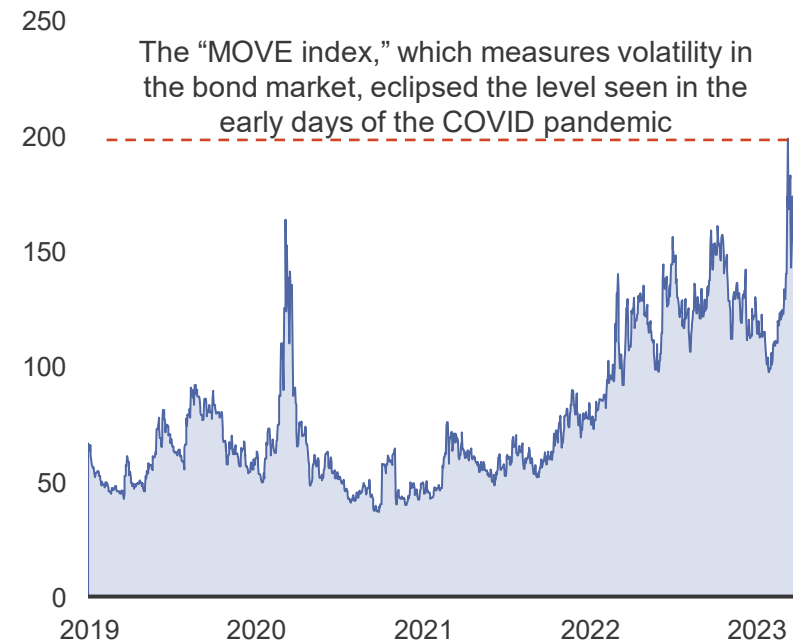
Bond Markets Saw Unprecedented Volatility in March

The surprise failure of two large U.S. banks caused volatility in the markets. In a classic “flight to quality”, Treasury yields fell sharply, with the 2-year Treasury yield falling from 5.07% on March 8 to 4.03% on March 31.

2-Year Treasury
Daily High and Low Yield

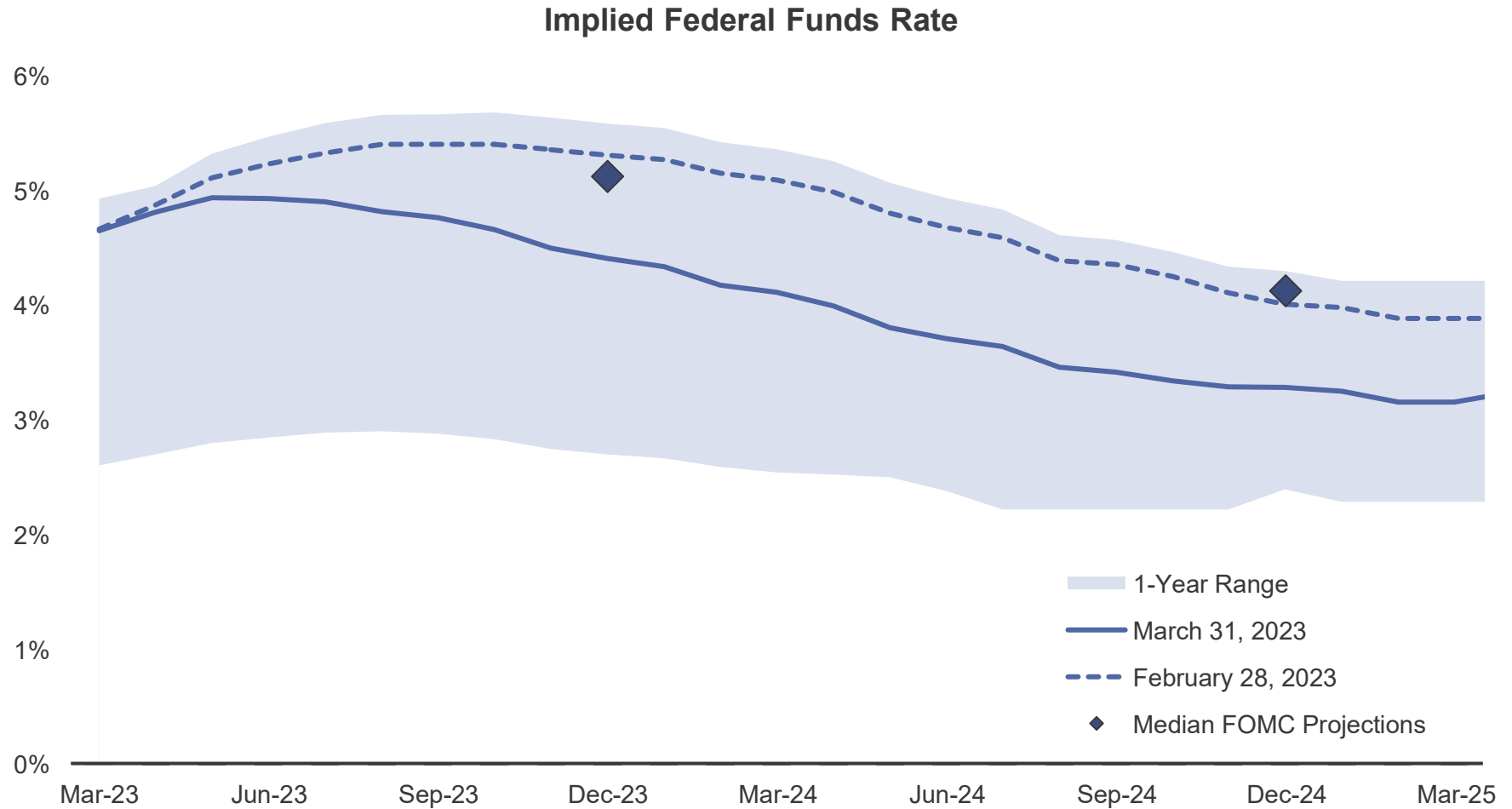


Fixed Income Market Volatility
ICE BofA MOVE Index



Source: Bloomberg, ICE BofA Indices. As of 03/31/2023.

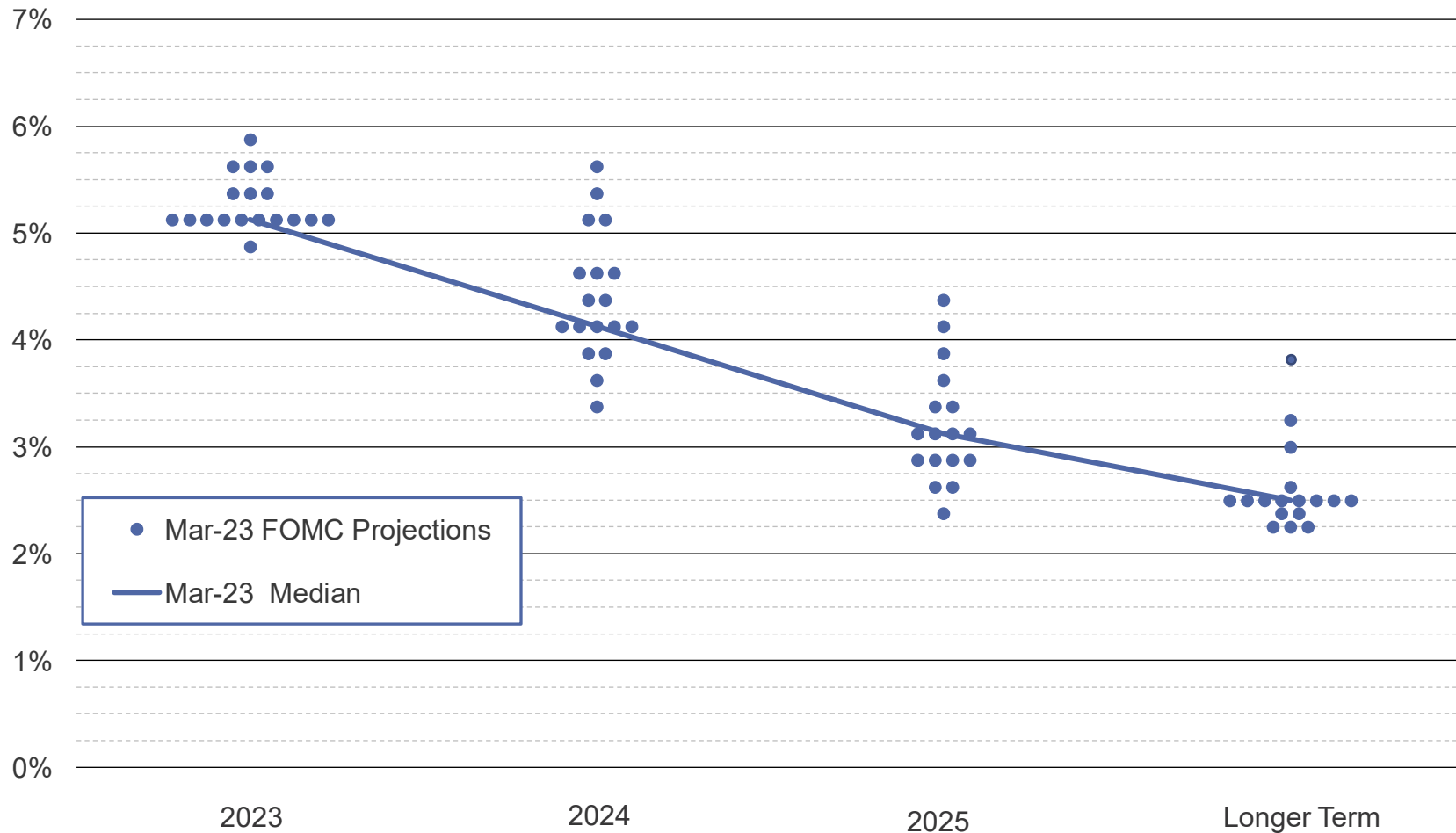
Market Expectations Evolve Amid Changing Policy Environment



Source: Bloomberg, Federal Reserve latest economic projection as of 03/31/2023.

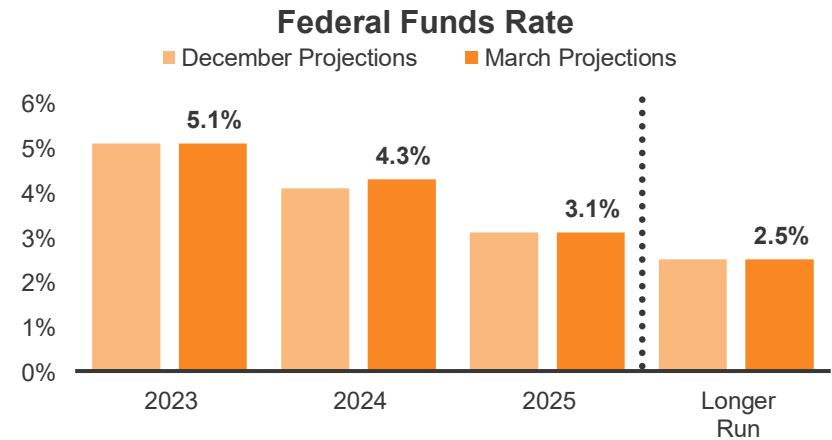
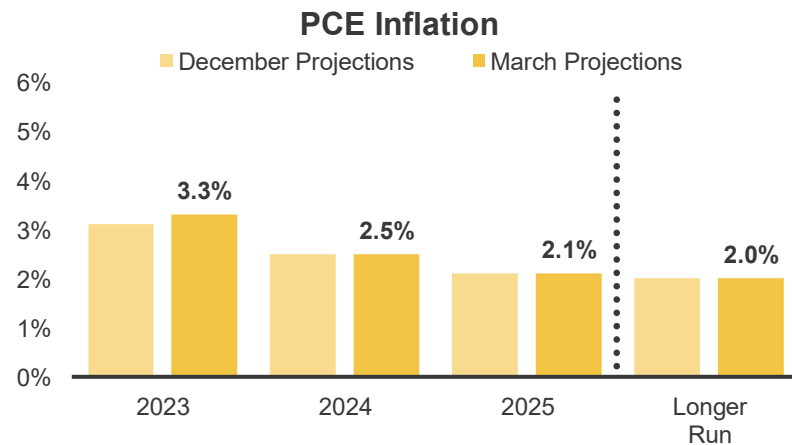
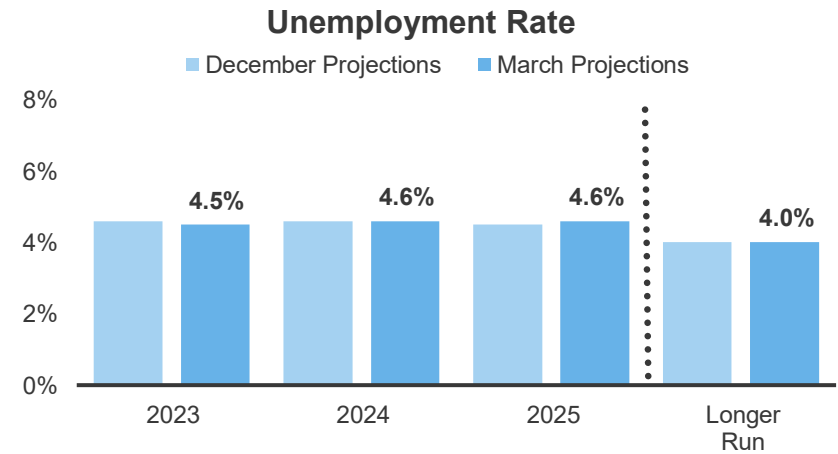
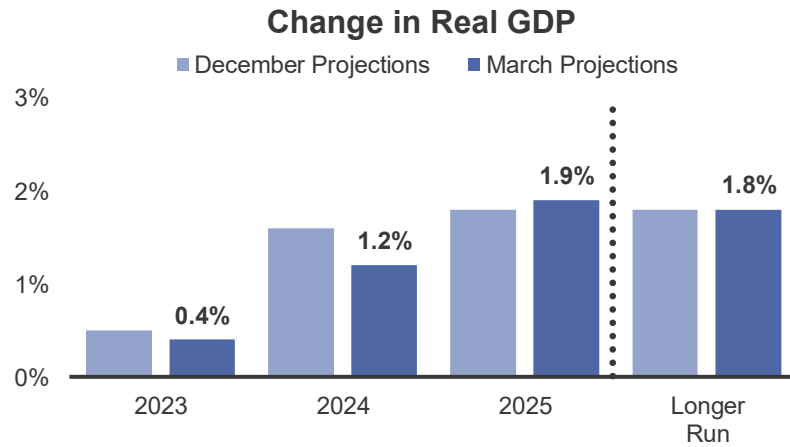
Fed's "Dot Plot" Indicates We Are Nearing Sufficiently Restrictive Territory

Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

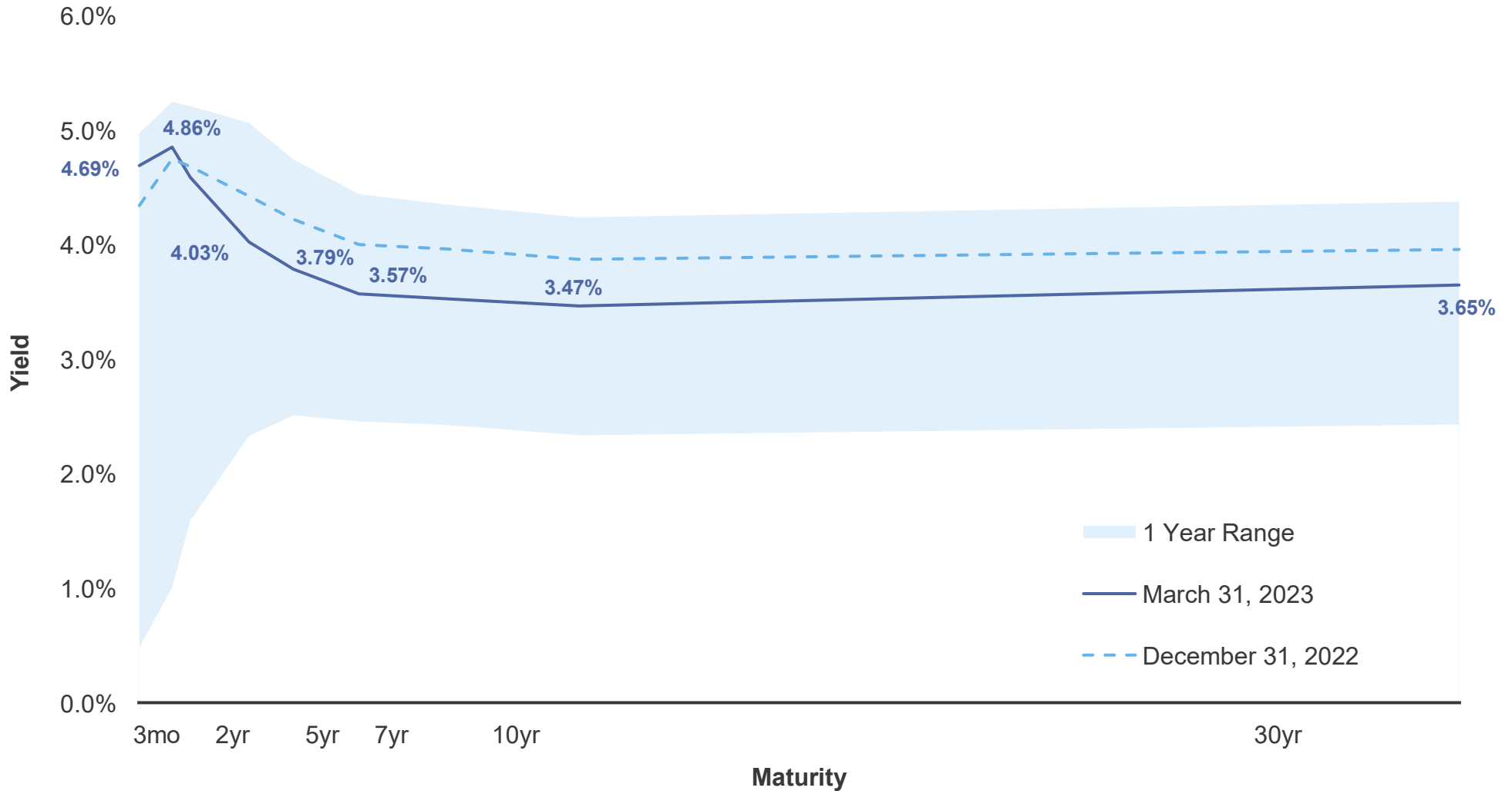
Fed's Updated Projections Reflect Little Change From December



Source: Federal Reserve, latest economic projections as of March 2023.

As Economic Uncertainty Increased, Longer-Term Interest Rates Fell

U.S. Treasury Yield Curve



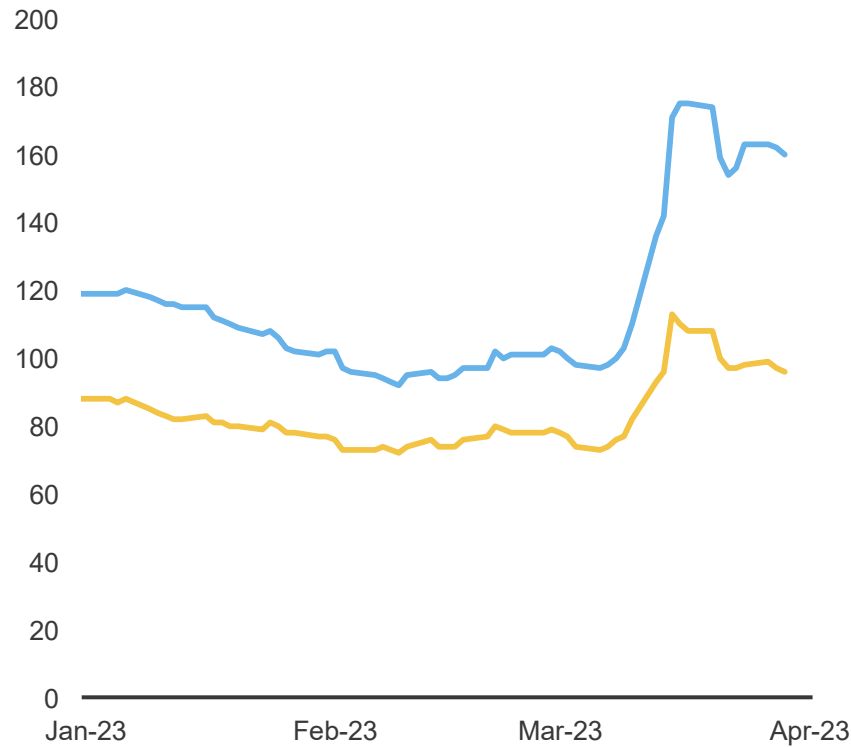
Source: Bloomberg, as of 03/31/2022.

Corporate Yield Spreads Modestly Wider, Led By Financials

Investment Grade Corporate Spreads

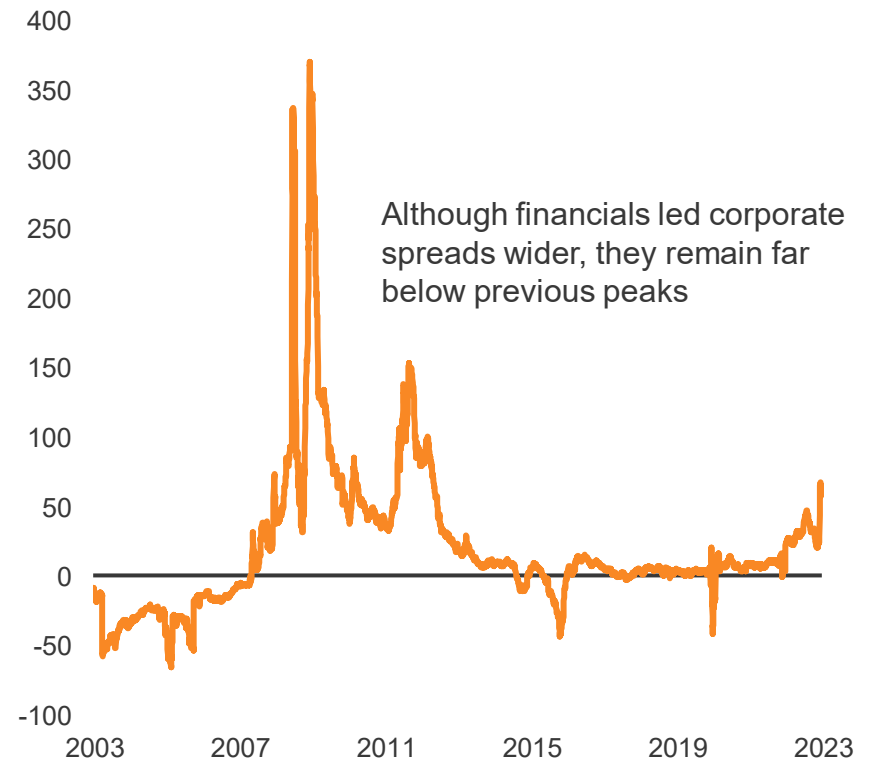
1-5 Year U.S. Corporate Index

— Financials — Industrials



Difference Between Financial and Industrial Corporate Yield Spreads

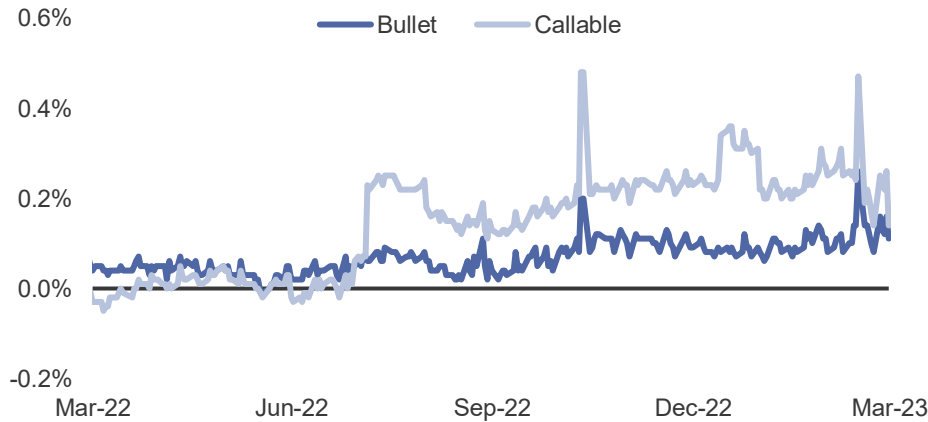
1-5 Year U.S. Corporate Index



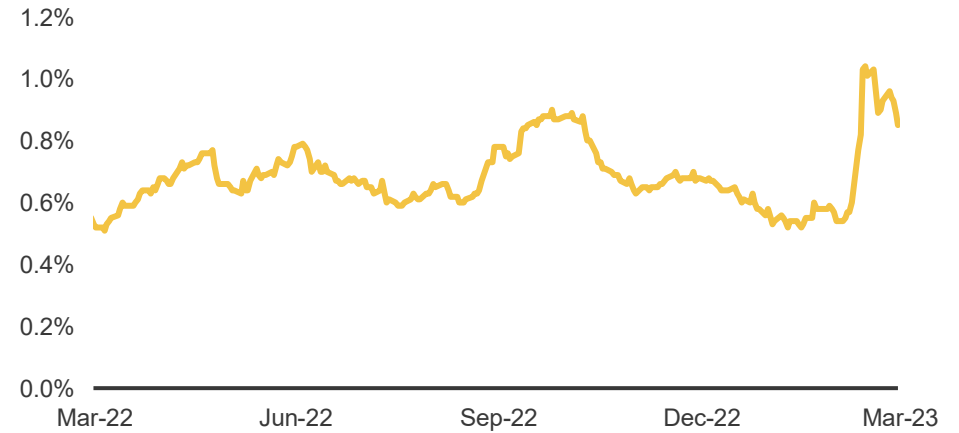
Source: Bloomberg, ICE BofA Indices as of 03/31/2023.

Sector Yield Spreads

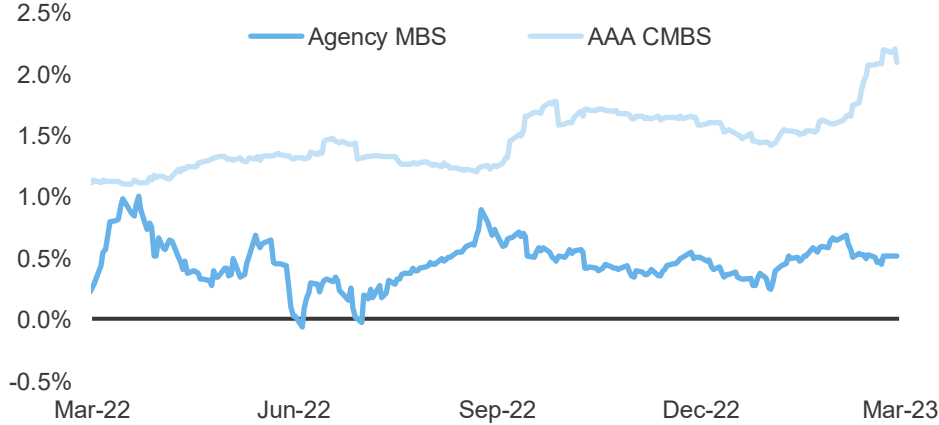
Federal Agency Yield Spreads



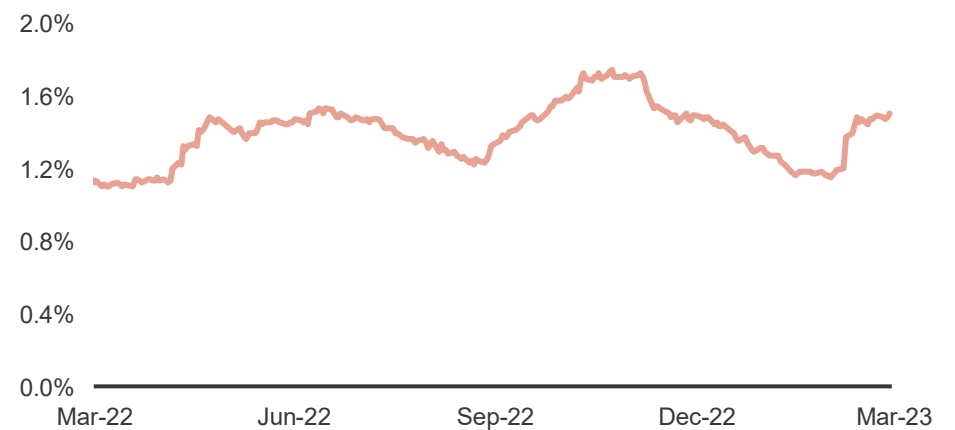
Corporate Notes A-AAA Yield Spreads



Mortgage-Backed Securities Yield Spreads

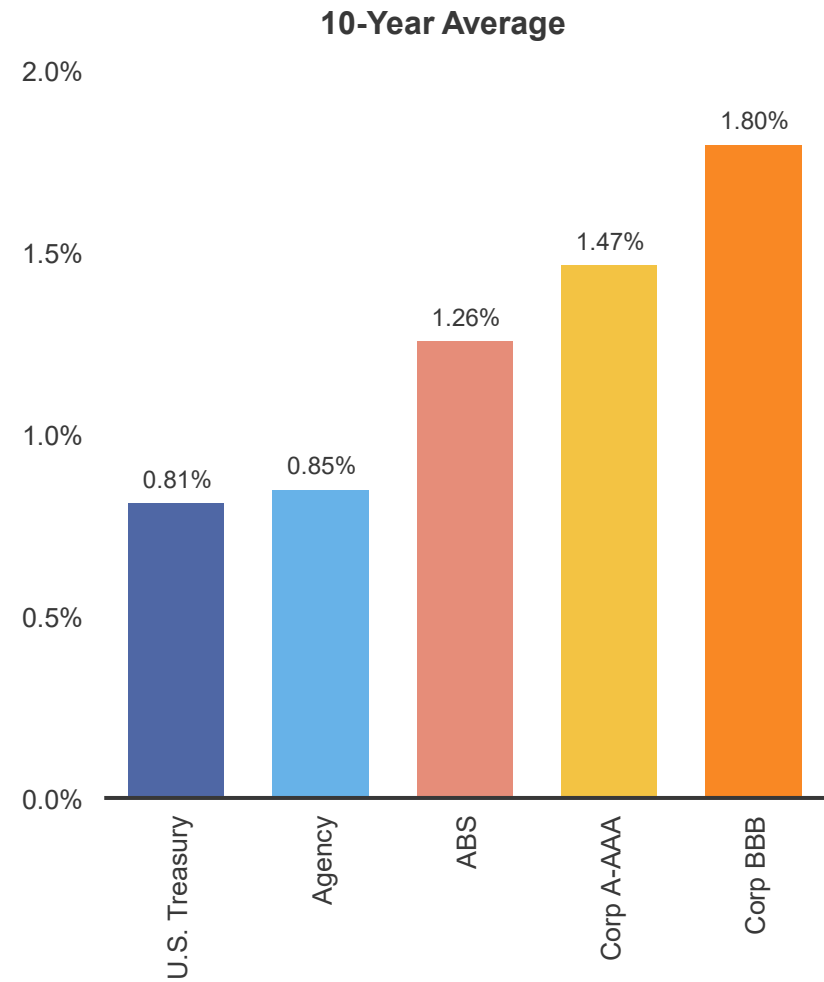
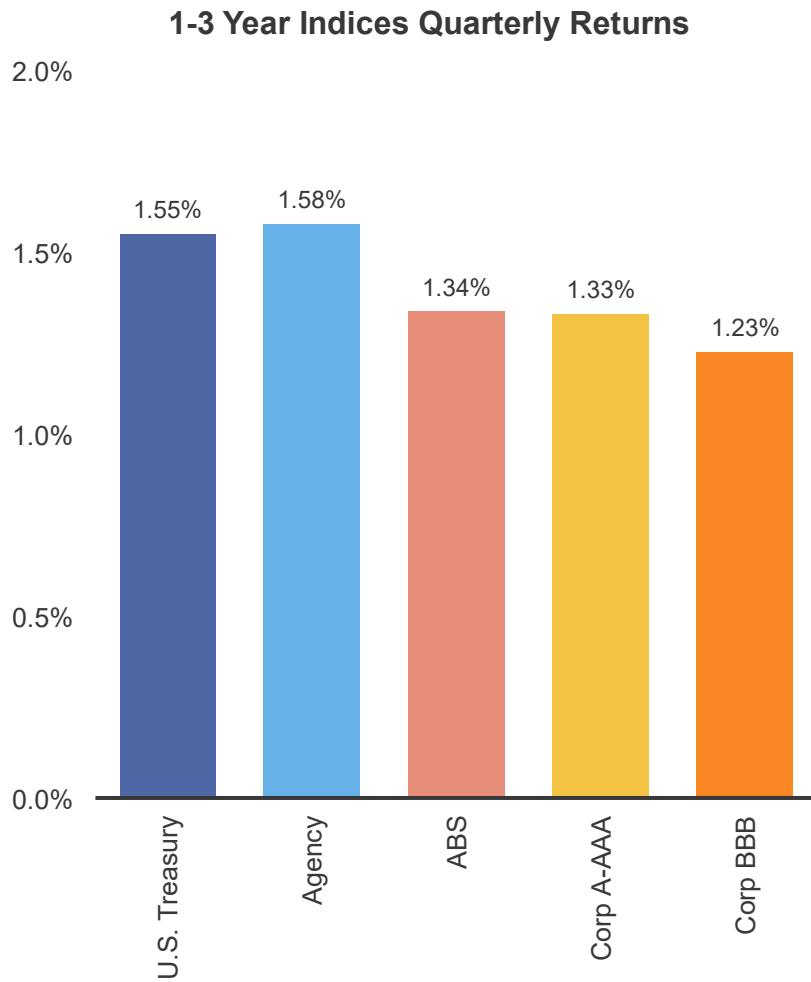


Asset-Backed Securities AAA Yield Spreads



Source: ICE BofAML 1-3 year Indices via Bloomberg, MarketAxess and PFMAM as of 03/31/2023. Spreads on ABS and MBS are option-adjusted spreads of 0-3 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

Fixed-Income Markets in Q1 2023



Source: ICE BofAML Indices. ABS indices are 0-3 year, based on weighted average life. As of 03/31/2023.

Fixed-Income Sector Commentary – 1Q 2023

- ▶ **U.S. Treasury** experienced a classic “flight-to-quality” in March which caused 2-Year U.S. Treasury yields to plummet by more than 100 basis points in the biggest 3-day slide since 1987. Yields across the curve followed suit and shifted lower, further inverting the yield curve.
- ▶ **Federal agency** yield spreads widened this quarter as interest rates fell and new issuance was heavy. Callable agency spreads also widened for certain structures with the surge in market volatility.
- ▶ **Supranational** issuance experienced a strong start to the year as the value of U.S. dollar funding levels improved throughout Q1 vs. the Euro. Spreads ended the quarter tighter and the sector generated strong excess returns vs. other fixed income sectors.
- ▶ **Investment-Grade Corporate** fundamentals were stable to start the year, with yield spreads priced for continued economic growth and benign credit markets. However, spreads ended the quarter markedly wider, led by financials, in response to concerns in the banking sector. Spreads on industrial issues widened less, but appeared attractive relative to recent levels when considering the strength of their fundamentals.
- ▶ **Asset-Backed Security** fundamentals remain positive for prime deals. Collateral performance has slightly deteriorated, but remains well within typical historical norms. The new issue market has been active, causing spreads to touch multi-month wides near quarter-end.
- ▶ **Mortgage-Backed Securities** underperformed Treasuries for the quarter after outperforming during the first two months of the year. Elevated mortgage rates are leading to slower refinancings and prepayments while volatility led to wider spreads.
- ▶ **Taxable Municipal** saw little activity in Q1 and what issuance occurred was heavily oversubscribed. The secondary market had few opportunities as spreads were generally unattractive favoring sells over buys.
- ▶ **Short-term credit** (commercial paper and CDs) was impacted by the debt ceiling impasse to start the quarter and spreads narrowed. Along with the broad risk-off widening of credit in Q1, however, there were large dislocations between primary (new issue) and secondary offerings and a wide dispersion between financial and non-financial names. Short-term rates remain near the highest level in 15 years.

Fixed-Income Sector Outlook – 2Q 2023

Sector	Our Investment Preferences
COMMERCIAL PAPER / CD	
TREASURIES	
T-Bill	
T-Note	
FEDERAL AGENCIES	
Bullets	
Callables	
SUPRANATIONALS	
CORPORATES	
Financials	
Industrials	
SECURITIZED	
Asset-Backed	
Agency Mortgage-Backed	
Agency CMBS	
MUNICIPALS	

● Current outlook

○ Outlook one quarter ago



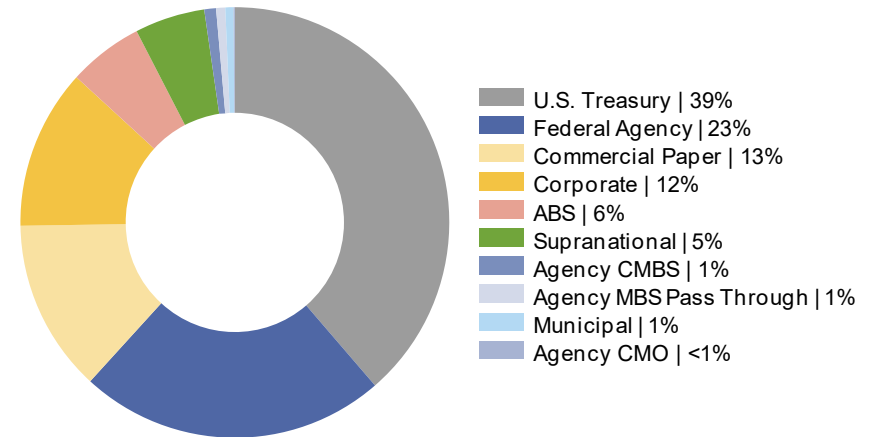
Account Summary

Consolidated Summary

Account Summary

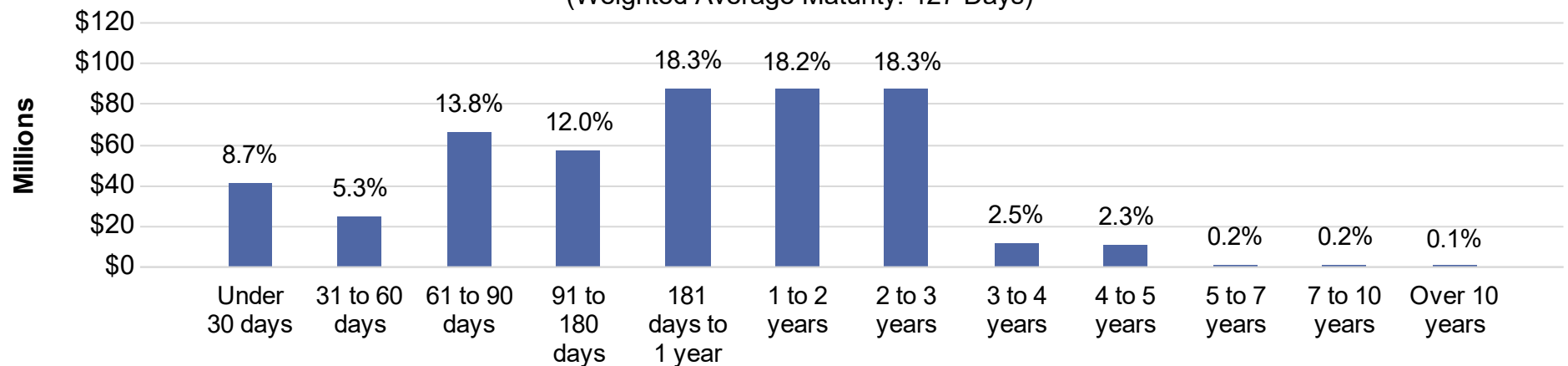
PFMAM Managed Account	\$535,939,800
Total Program	\$535,939,800

Sector Allocation



Maturity Distribution

(Weighted Average Maturity: 427 Days)



1. Account summary and sector allocation include market values, accrued interest, and overnight balances. Maturity distribution includes market values and excludes accrued interest and overnight balances

Account Summary

CFX- POOLED INVESTMENTS			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$148,657,059	Yield at Market	4.77%
Amortized Cost	\$148,849,214	Yield on Cost	3.94%
Market Value	\$148,657,059	Portfolio Duration	0.35
Accrued Interest	\$211,778		
Cash	\$53,130,172		

CFX- GENERAL RESERVE			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$157,259,003	Yield at Market	4.22%
Amortized Cost	\$161,897,721	Yield on Cost	2.35%
Market Value	\$157,259,003	Portfolio Duration	1.71
Accrued Interest	\$762,192		
Cash	\$2,218,424		

CFX- 2012A SUBORDINATE-INTEREST			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$5,922,428	Yield at Market	4.65%
Amortized Cost	\$5,923,217	Yield on Cost	4.69%
Market Value	\$5,922,428	Portfolio Duration	0.25
Accrued Interest	\$0		
Cash	\$5,013		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2013B SINKING FUNDS-INTEREST			
Portfolio Values	<u>March 31, 2023</u>	Analytics ¹	<u>March 31, 2023</u>
PFMAM Managed Account	\$22,056,899	Yield at Market	4.66%
Amortized Cost	\$22,060,355	Yield on Cost	4.69%
Market Value	\$22,056,899	Portfolio Duration	0.26
Accrued Interest	\$0		
Cash	\$2,946		

CFX- 2016 A SINKING FUNDS- INTEREST			
Portfolio Values	<u>March 31, 2023</u>	Analytics ¹	<u>March 31, 2023</u>
PFMAM Managed Account	\$2,273,984	Yield at Market	4.77%
Amortized Cost	\$2,274,641	Yield on Cost	4.73%
Market Value	\$2,273,984	Portfolio Duration	0.25
Accrued Interest	\$0		
Cash	\$3,774		

CFX- 2016 B SINKING FUNDS- INTEREST			
Portfolio Values	<u>March 31, 2023</u>	Analytics ¹	<u>March 31, 2023</u>
PFMAM Managed Account	\$8,576,819	Yield at Market	4.79%
Amortized Cost	\$8,579,561	Yield on Cost	4.74%
Market Value	\$8,576,819	Portfolio Duration	0.25
Accrued Interest	\$0		
Cash	\$4,896		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2017A DEBT SERVICE RESERVE FUND			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$14,701,402	Yield at Market	4.61%
Amortized Cost	\$15,277,504	Yield on Cost	1.42%
Market Value	\$14,701,402	Portfolio Duration	1.04
Accrued Interest	\$58,597		
Cash	\$16,283		

CFX- 2016 B DEBT SERVICE RESERVE FUNDS			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$48,258,427	Yield at Market	4.56%
Amortized Cost	\$49,536,807	Yield on Cost	1.99%
Market Value	\$48,258,427	Portfolio Duration	1.21
Accrued Interest	\$90,238		
Cash	\$6,371		

CFX- JR LIEN SERIES 2015 TIFIA DSR			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$10,957,519	Yield at Market	4.00%
Amortized Cost	\$11,246,269	Yield on Cost	2.43%
Market Value	\$10,957,519	Portfolio Duration	2.25
Accrued Interest	\$36,194		
Cash	\$7,146		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- SF-DSRA			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$15,039,373	Yield at Market	4.81%
Amortized Cost	\$15,318,455	Yield on Cost	1.26%
Market Value	\$15,039,373	Portfolio Duration	0.51
Accrued Interest	\$9,614		
Cash	\$8,502		

CFX- 2019-SF-DSRA COMMON RES			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$37,207,952	Yield at Market	4.74%
Amortized Cost	\$38,084,571	Yield on Cost	1.31%
Market Value	\$37,207,952	Portfolio Duration	0.66
Accrued Interest	\$40,680		
Cash	\$13,557		

CFX - 2021D SF INTEREST ACCT			
Portfolio Values	March 31, 2023	Analytics ¹	March 31, 2023
PFMAM Managed Account	\$2,540,890	Yield at Market	4.83%
Amortized Cost	\$2,541,846	Yield on Cost	4.76%
Market Value	\$2,540,890	Portfolio Duration	0.25
Accrued Interest	\$0		
Cash	\$1,711		

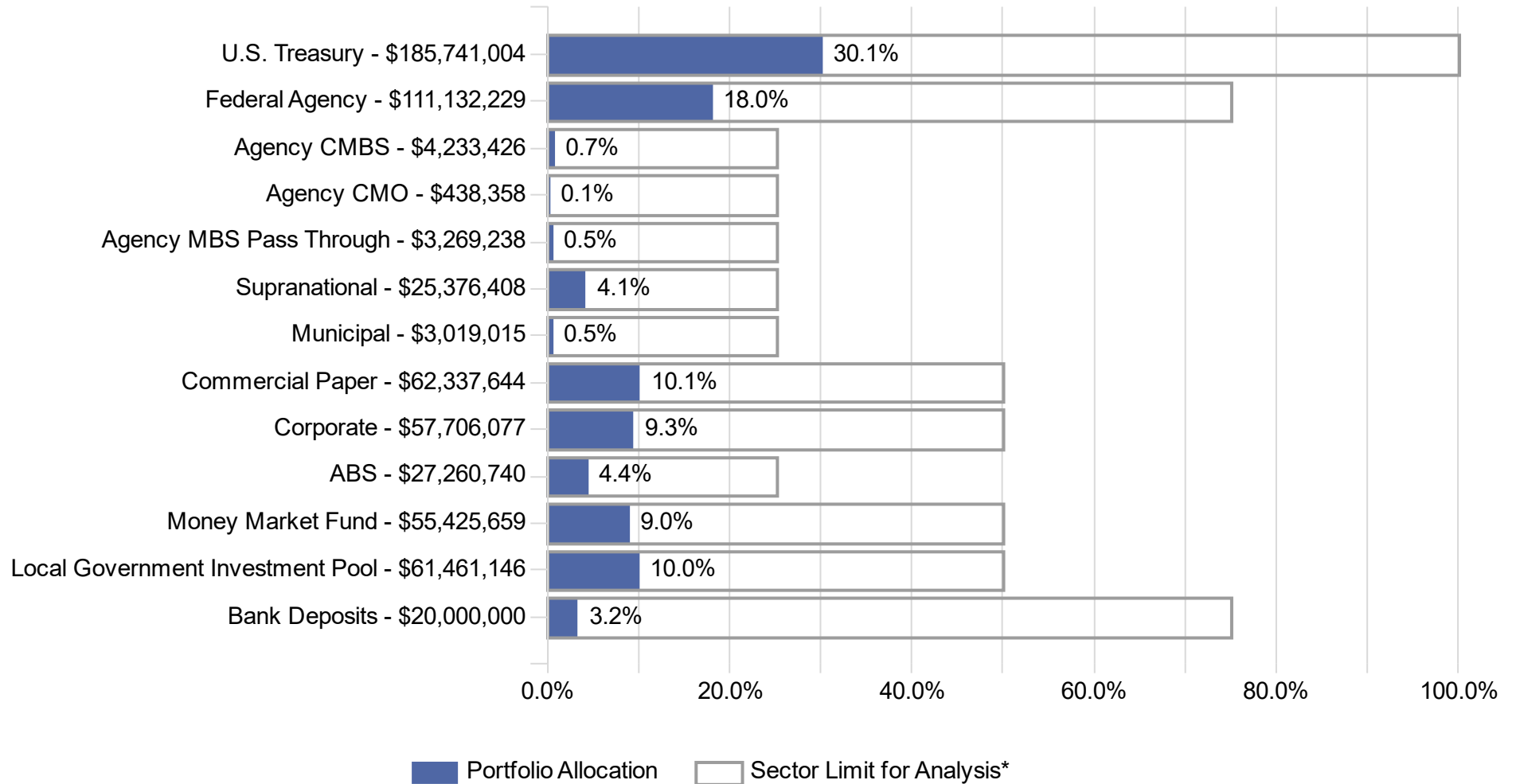
1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX - 2018 SF INTEREST ACCT					
Portfolio Values		March 31, 2023	Analytics ¹		March 31, 2023
PFMAM Managed Account		\$5,853,091	Yield at Market		4.73%
Amortized Cost		\$5,854,484	Yield on Cost		4.72%
Market Value		\$5,853,091	Portfolio Duration		0.25
Accrued Interest		\$0			
Cash		\$6,866			

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	38.7%	
UNITED STATES TREASURY	38.7%	AA / Aaa / AAA
Federal Agency	23.1%	
FANNIE MAE	4.6%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	12.4%	AA / Aa / NR
FREDDIE MAC	6.2%	AA / Aaa / AAA
Agency CMBS	0.9%	
FANNIE MAE	0.2%	AA / Aaa / AAA
FREDDIE MAC	0.6%	AA / Aaa / AAA
Agency CMO	0.1%	
FANNIE MAE	0.0%	AA / Aaa / AAA
FREDDIE MAC	0.1%	AA / Aaa / AAA
Agency MBS Pass Through	0.7%	
FANNIE MAE	0.4%	AA / Aaa / AAA
FREDDIE MAC	0.3%	AA / Aaa / AAA
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	0.0%	AA / Aaa / AAA
Supranational	5.3%	
ASIAN DEVELOPMENT BANK	0.6%	AAA / Aaa / AAA
INTER-AMERICAN DEVELOPMENT BANK	1.7%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	3.0%	AAA / Aaa / AAA
Municipal	0.6%	
CITY OF TAMPA	0.0%	AAA / Aaa / AAA
DORMITORY AUTHORITY OF NEW YORK	0.1%	AA / NR / AA
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.1%	AA / Aa / AA
NEW YORK ST URBAN DEVELOPMENT CORP	0.2%	NR / NR / AA
STATE OF CONNECTICUT	0.0%	AA / Aa / AA
STATE OF MISSISSIPPI	0.1%	AA / Aa / AA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Municipal	0.6%	
STATE OF TEXAS	0.2%	NR / Aaa / AAA
Commercial Paper	13.0%	
AMAZON.COM INC	1.0%	AA / Aa / AA
CITIGROUP INC	0.8%	A / Aa / A
CREDIT AGRICOLE SA	0.7%	A / Aa / A
ING GROEP NV	1.0%	A / Aa / NR
JP MORGAN CHASE & CO	1.5%	A / Aa / AA
LMA AMERICAS LLC	1.2%	A / Aa / AA
MANHATTAN ASSET FUNDING CO LLC	1.0%	A / Aa / NR
MITSUBISHI UFJ FINANCIAL GROUP INC	2.6%	A / Aa / A
NATIXIS NY BRANCH	1.5%	A / Aa / AA
TORONTO-DOMINION BANK	0.7%	AA / Aa / AA
TOYOTA MOTOR CORP	0.7%	AA / Aa / A
Corporate	12.0%	
AMAZON.COM INC	0.1%	AA / A / AA
AMERICAN EXPRESS CO	0.2%	BBB / A / A
AMERICAN HONDA FINANCE	0.2%	A / A / A
ANZ BANKING GROUP LTD	0.1%	AA / A / A
ASTRAZENECA PLC	0.2%	A / A / A
BANK OF AMERICA CO	0.5%	A / A / AA
BANK OF MONTREAL	0.3%	A / A / AA
BANK OF NOVA SCOTIA	0.3%	A / A / AA
BMW FINANCIAL SERVICES NA LLC	0.1%	A / A / NR
BPCE GROUP	0.1%	A / A / AA
BRISTOL-MYERS SQUIBB CO	0.1%	A / A / NR
CANADIAN IMPERIAL BANK OF COMMERCE	0.2%	A / A / AA

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	12.0%	
CATERPILLAR INC	0.3%	A / A / A
CINTAS CORPORATION NO. 2	0.0%	A / A / NR
CITIGROUP INC	0.2%	BBB / A / A
COLGATE-PALMOLIVE COMPANY	0.1%	AA / Aa / NR
COMCAST CORP	0.1%	A / A / A
COMMONWEALTH BANK OF AUSTRALIA	0.4%	AA / Aa / A
CREDIT SUISSE GROUP RK	0.2%	A / A / BBB
DEERE & COMPANY	0.2%	A / A / A
DNB ASA	0.2%	AA / Aa / NR
GOLDMAN SACHS GROUP INC	0.1%	BBB / A / A
HOME DEPOT INC	0.0%	A / A / A
HSBC HOLDINGS PLC	0.2%	A / A / A
IBM CORP	0.2%	A / A / NR
INTEL CORPORATION	0.1%	A / A / A
JP MORGAN CHASE & CO	0.2%	A / A / AA
LOCKHEED MARTIN CORP	0.1%	A / A / A
MACQUARIE GROUP LTD	0.2%	A / A / A
MASSMUTUAL GLOBAL FUNDING	0.1%	AA / Aa / AA
MERCK & CO INC	0.1%	A / A / NR
METLIFE INC	0.4%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	0.3%	A / A / A
MORGAN STANLEY	0.2%	A / A / A
NATIONAL AUSTRALIA BANK LTD	0.5%	AA / Aa / NR
NATIONAL BANK OF CANADA	0.2%	BBB / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.1%	A / A / A
NESTLE SA	0.2%	AA / Aa / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	12.0%	
NEW YORK LIFE INSURANCE COMPANY	0.2%	AA / Aaa / AAA
NORDEA BANK ABP	0.2%	AA / Aa / AA
PACCAR FINANCIAL CORP	0.2%	A / A / NR
PEPSICO INC	0.1%	A / A / NR
PRAXAIR INC	0.3%	A / A / NR
PRINCIPAL FINANCIAL GROUP INC	0.2%	A / A / NR
PROTECTIVE LIFE	0.2%	AA / A / AA
PRUDENTIAL FINANCIAL INC	0.1%	AA / Aa / AA
RABOBANK NEDERLAND	0.1%	A / Aa / AA
Roche Holding AG	0.3%	AA / Aa / AA
ROYAL BANK OF CANADA	0.2%	A / A / AA
SIEMENS AG	0.1%	A / A / A
SKANDINAVISKA ENSKILDA BANKEN AB	0.2%	A / Aa / AA
STATE STREET CORPORATION	0.1%	A / A / AA
SUMITOMO MITSUI FINANCIAL GROUP INC	0.3%	A / A / NR
SUMITOMO MITSUI TRUST HOLDINGS INC	0.2%	A / A / NR
SVENSKA HANDELSBANKEN AB	0.3%	AA / Aa / AA
SWEDBANK AB	0.2%	A / Aa / AA
THE BANK OF NEW YORK MELLON CORPORATION	0.2%	A / A / AA
TORONTO-DOMINION BANK	0.3%	A / A / AA
TOYOTA MOTOR CORP	0.2%	A / A / A
TRUIST FIN CORP	0.1%	A / A / A
UNITEDHEALTH GROUP INC	0.1%	A / A / A
WAL-MART STORES INC	0.1%	AA / Aa / AA
WELLS FARGO & COMPANY	0.2%	BBB / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	5.7%	
ALLY AUTO RECEIVABLES TRUST	0.3%	AAA / Aaa / NR
BANK OF AMERICA CO	0.0%	AAA / NR / AAA
BMW FINANCIAL SERVICES NA LLC	0.1%	AAA / Aaa / AAA
BMW VEHICLE OWNER TRUST	0.0%	AAA / NR / AAA
CAPITAL ONE FINANCIAL CORP	0.5%	AAA / Aaa / AAA
CARMAX AUTO OWNER TRUST	0.5%	AAA / Aaa / AAA
CNH EQUIPMENT TRUST	0.2%	AAA / Aaa / AAA
Daimler Trucks Retail Trust	0.1%	NR / Aaa / AAA
DISCOVER FINANCIAL SERVICES	0.2%	AAA / Aaa / NR
FORD CREDIT AUTO OWNER TRUST	0.1%	AAA / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.4%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	0.1%	AAA / Aaa / AAA
HARLEY-DAVIDSON MOTORCYCLE TRUST	0.2%	AAA / Aaa / NR
HONDA AUTO RECEIVABLES	0.1%	AAA / Aaa / AAA
HYUNDAI AUTO LEASE SECURITIZATION TRUST	0.2%	AAA / Aaa / NR
HYUNDAI AUTO RECEIVABLES	0.3%	AAA / NR / AAA
JOHN DEERE OWNER TRUST	0.4%	NR / Aaa / AAA
KUBOTA CREDIT OWNER TRUST	0.4%	NR / Aaa / AAA
MERCEDES-BENZ AUTO RECEIVABLES	0.4%	AAA / Aaa / AAA
NISSAN AUTO RECEIVABLES	0.2%	AAA / Aaa / NR
Toyota Lease Owner Trust	0.0%	AAA / Aaa / NR
TOYOTA MOTOR CORP	0.3%	AAA / Aaa / AAA
VERIZON MASTER TRUST	0.1%	AAA / Aaa / AAA
VERIZON OWNER TRUST	0.1%	AAA / Aaa / AAA
VOLKSWAGEN AUTO LEASE TURST	0.1%	NR / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	5.7%	
VOLKSWAGEN OF AMERICA	0.1%	AAA / Aaa / NR
WORLD OMNI AUTO REC TRUST	0.5%	AAA / NR / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

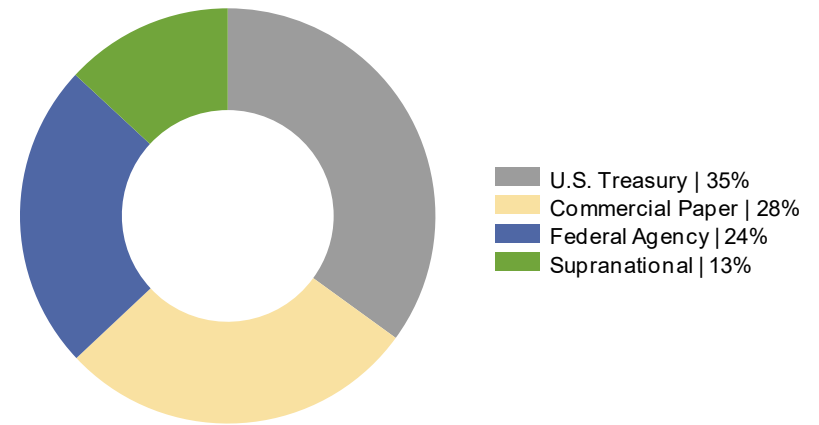
Portfolio Review: CFX- POOLED INVESTMENTS

Portfolio Snapshot - CFX- POOLED INVESTMENTS¹

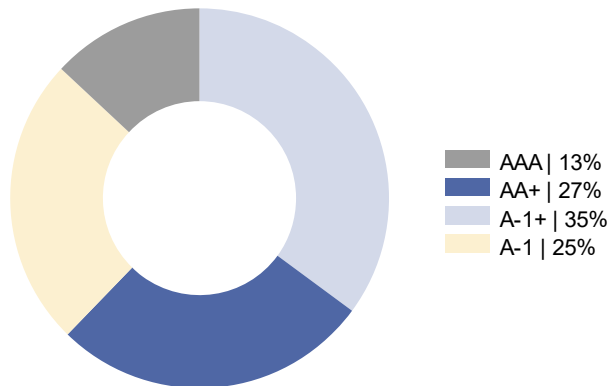
Portfolio Statistics

Total Market Value	\$201,999,009.82
<i>Securities Sub-Total</i>	\$148,657,059.46
<i>Accrued Interest</i>	\$211,778.04
<i>Cash</i>	\$53,130,172.32
Portfolio Effective Duration	0.35 years
Yield At Cost	3.94%
Yield At Market	4.77%
Portfolio Credit Quality	AA

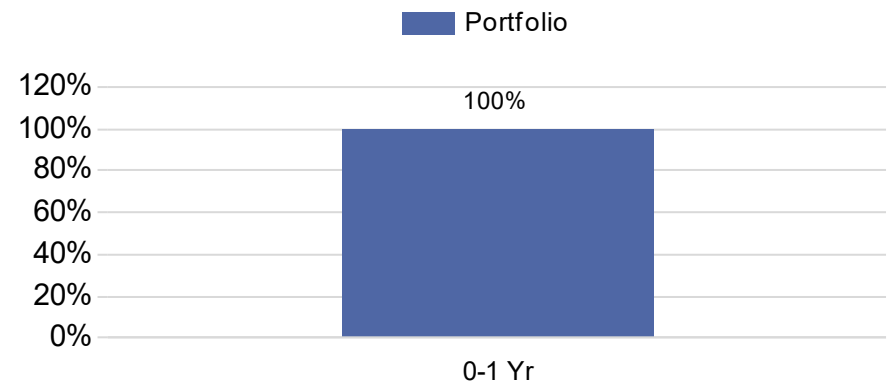
Sector Allocation



Credit Quality - S&P

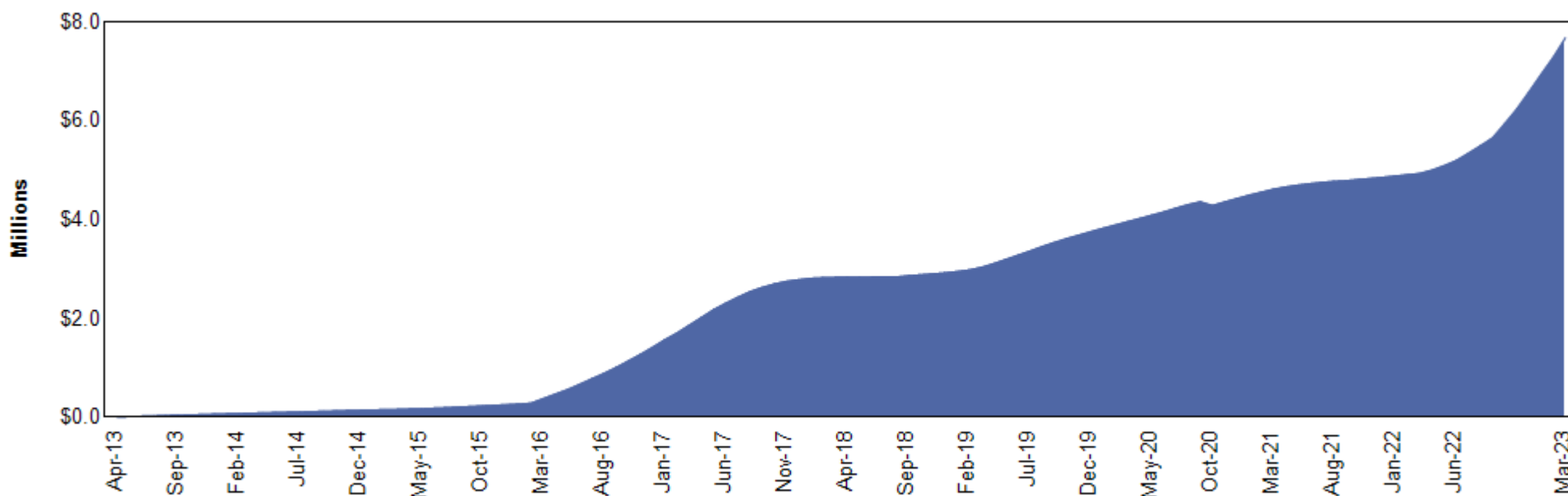


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- POOLED INVESTMENTS



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$61,779	\$298,232	\$1,216,256	\$1,599,119	\$3,343,390
Realized Gains / (Losses) ³	-	-	\$4,637	\$4,637	\$5,677
Change in Amortized Cost	\$1,030,592	\$2,444,082	\$2,497,893	\$3,240,855	\$4,326,844
Total Earnings	\$1,092,370	\$2,742,315	\$3,718,786	\$4,844,611	\$7,675,911

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2000.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	770,000.00	AA+	Aaa	8/20/2021	8/23/2021	768,526.17	0.22	159.53	769,747.76	758,329.73
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	4,400,000.00	AA+	Aaa	8/31/2021	9/1/2021	4,395,015.63	0.18	911.60	4,399,135.95	4,333,312.72
US TREASURY NOTES DTD 10/31/2016 1.625% 10/31/2023	912828T91	18,000,000.00	AA+	Aaa	3/31/2023	4/3/2023	17,692,031.25	4.68	124,433.70	17,692,031.25	17,679,375.00
US TREASURY BILL DTD 12/29/2022 0.000% 12/28/2023	912796ZN2	10,000,000.00	A-1+	P-1	1/23/2023	1/24/2023	9,579,471.67	4.68	0.00	9,662,830.84	9,675,706.00
US TREASURY NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	18,000,000.00	AA+	Aaa	3/31/2023	4/3/2023	17,637,890.63	4.75	69,364.64	17,637,890.63	17,631,561.60
US TREASURY BILL DTD 02/23/2023 0.000% 02/22/2024	912796Z28	2,000,000.00	A-1+	P-1	3/2/2023	3/3/2023	1,904,077.78	5.09	0.00	1,911,891.67	1,919,291.60
Security Type Sub-Total		53,170,000.00					51,977,013.13	4.28	194,869.47	52,073,528.10	51,997,576.65
Supranational											
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	4,992,750.00	0.22	2,795.14	4,999,758.33	4,988,005.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	5/4/2021	5/6/2021	4,991,050.00	0.22	2,795.14	4,999,761.83	4,988,005.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	1,250,000.00	AAA	Aaa	5/6/2021	5/10/2021	1,248,300.00	0.20	698.78	1,249,954.51	1,247,001.25
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	3,220,000.00	AAA	Aaa	4/20/2021	4/22/2021	3,214,944.60	0.20	1,800.07	3,219,868.06	3,212,275.22
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	5,020,750.00	0.25	8,819.44	5,001,820.78	4,969,870.00
Security Type Sub-Total		19,470,000.00					19,467,794.60	0.22	16,908.57	19,471,163.51	19,405,156.47

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 04/13/2022 0.000% 04/13/2023	313384EG0	7,000,000.00	A-1+	P-1	10/4/2022	10/5/2022	6,854,438.89	4.02	0.00	6,990,806.67	6,988,038.81
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/23/2022 0.000% 06/23/2023	313384HF9	12,000,000.00	A-1+	P-1	12/27/2022	12/28/2022	11,728,010.00	4.72	0.00	11,872,456.67	11,864,077.21
FED HOME LN DISCOUNT NT DISC NOTES DTD 07/26/2022 0.000% 07/26/2023	313384JQ3	17,000,000.00	A-1+	P-1	3/31/2023	4/3/2023	16,746,983.33	4.77	0.00	16,746,983.33	16,727,632.32
Security Type Sub-Total		36,000,000.00					35,329,432.22	4.61	0.00	35,610,246.67	35,579,748.34
Commercial Paper											
LMA AMERICAS LLC COMM PAPER DTD 11/30/2022 0.000% 04/04/2023	53944RR42	6,000,000.00	A-1	P-1	11/30/2022	12/1/2022	5,900,386.67	4.90	0.00	5,997,590.00	5,996,748.00
MUFG BANK LTD/NY COMM PAPER DTD 10/05/2022 0.000% 04/05/2023	62479MR54	9,000,000.00	A-1	P-1	10/4/2022	10/5/2022	8,806,170.00	4.35	0.00	8,995,740.00	8,994,258.00
AMAZON.COM INC COMM PAPER DTD 11/18/2022 0.000% 04/10/2023	02314QRA9	5,000,000.00	A-1+	P-1	11/21/2022	11/22/2022	4,909,456.94	4.78	0.00	4,994,137.50	4,993,490.00
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 09/14/2022 0.000% 05/12/2023	17327BSC0	4,000,000.00	A-1	P-1	9/14/2022	9/15/2022	3,888,466.67	4.32	0.00	3,980,866.67	3,977,600.00
MANHATTAN ASSET FDG CO COMM PAPER DTD 01/24/2023 0.000% 05/24/2023	56274MSQ6	5,000,000.00	A-1	P-1	1/27/2023	1/30/2023	4,924,475.00	4.84	0.00	4,964,887.50	4,963,930.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 09/13/2022 0.000% 06/09/2023	46640QT92	4,000,000.00	A-1	P-1	9/13/2022	9/14/2022	3,880,888.89	4.12	0.00	3,969,333.33	3,960,416.00
NATIXIS NY BRANCH COMM PAPER DTD 11/10/2022 0.000% 08/07/2023	63873KV79	4,000,000.00	A-1	P-1	11/10/2022	11/14/2022	3,847,197.78	5.38	0.00	3,926,471.11	3,928,136.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
ING (US) FUNDING LLC COMM PAPER DTD 01/24/2023 0.000% 10/16/2023	4497W1XG6	5,000,000.00	A-1	P-1	2/9/2023	2/10/2023	4,831,222.22	5.07	0.00	4,865,250.00	4,860,000.00
Security Type Sub-Total		42,000,000.00					40,988,264.17	4.70	0.00	41,694,276.11	41,674,578.00
Managed Account Sub Total		150,640,000.00					147,762,504.12	3.94	211,778.04	148,849,214.39	148,657,059.46
Securities Sub Total		\$150,640,000.00					\$147,762,504.12	3.94%	\$211,778.04	\$148,849,214.39	\$148,657,059.46
Accrued Interest											\$211,778.04
Total Investments											\$148,868,837.50

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/23/2023	1/24/2023	10,000,000.00	912796Z28	US TREASURY BILL	0.00%	12/28/2023	9,579,471.67	4.68%	
1/27/2023	1/30/2023	5,000,000.00	56274MSQ6	MANHATTAN ASSET FDG CO COMM PAPER	0.00%	5/24/2023	4,924,475.00	4.84%	
2/9/2023	2/10/2023	5,000,000.00	4497W1XG6	ING (US) FUNDING LLC COMM PAPER	0.00%	10/16/2023	4,831,222.22	5.07%	
3/2/2023	3/3/2023	2,000,000.00	912796Z28	US TREASURY BILL	0.00%	2/22/2024	1,904,077.78	5.09%	
3/31/2023	4/3/2023	18,000,000.00	912828T91	US TREASURY NOTES	1.62%	10/31/2023	17,816,464.95	4.68%	
3/31/2023	4/3/2023	17,000,000.00	313384JQ3	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	7/26/2023	16,746,983.33	4.77%	
3/31/2023	4/3/2023	18,000,000.00	912828V80	US TREASURY NOTES	2.25%	1/31/2024	17,707,255.27	4.75%	
Total BUY		75,000,000.00					73,509,950.22		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			1,706.00		
1/31/2023	1/31/2023	5,170,000.00	91282CCN9	US TREASURY N/B NOTES	0.12%	7/31/2023	3,231.25		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			4,657.14		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			7,592.28		
Total INTEREST		5,170,000.00					17,186.67		0.00
MATURITY									
1/23/2023	1/23/2023	10,000,000.00	78015DNP1	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	1/23/2023	10,000,000.00		
1/27/2023	1/27/2023	4,600,000.00	46640QNT4	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	1/27/2023	4,600,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
2/1/2023	2/1/2023	5,000,000.00	63873KP19	NATIXIS NY BRANCH COMM PAPER	0.00%	2/1/2023	5,000,000.00		
3/1/2023	3/1/2023	2,000,000.00	313384CM9	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	3/1/2023	2,000,000.00		
3/31/2023	3/31/2023	24,200,000.00	313384DT3	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	3/31/2023	24,200,000.00		
3/31/2023	3/31/2023	20,000,000.00	91282CBU4	US TREASURY NOTES	0.12%	3/31/2023	20,012,500.00		
3/31/2023	3/31/2023	8,000,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/2023	8,060,000.00		
Total MATURITY		73,800,000.00					73,872,500.00		0.00

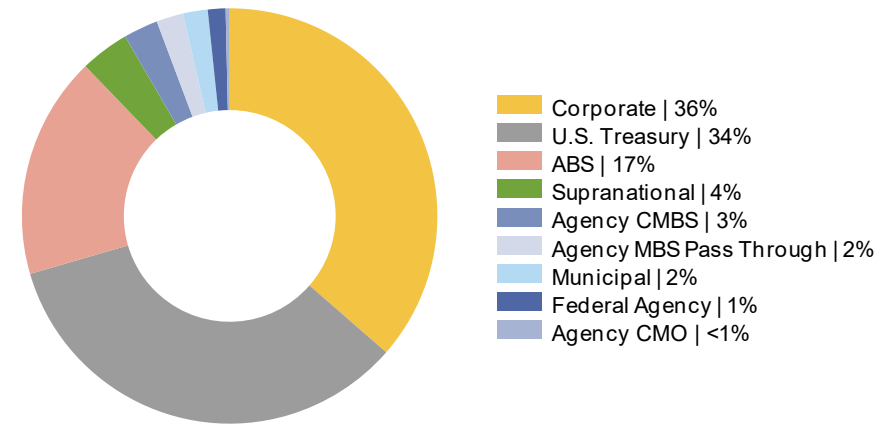
Portfolio Review: CFX- GENERAL RESERVE

Portfolio Snapshot - CFX- GENERAL RESERVE¹

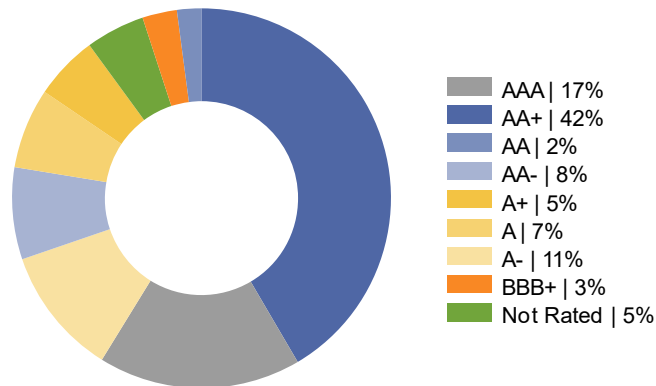
Portfolio Statistics

Total Market Value	\$160,239,619.14
<i>Securities Sub-Total</i>	\$157,259,003.12
<i>Accrued Interest</i>	\$762,192.26
<i>Cash</i>	\$2,218,423.76
Portfolio Effective Duration	1.71 years
Benchmark Effective Duration	1.75 years
Yield At Cost	2.35%
Yield At Market	4.22%
Portfolio Credit Quality	AA

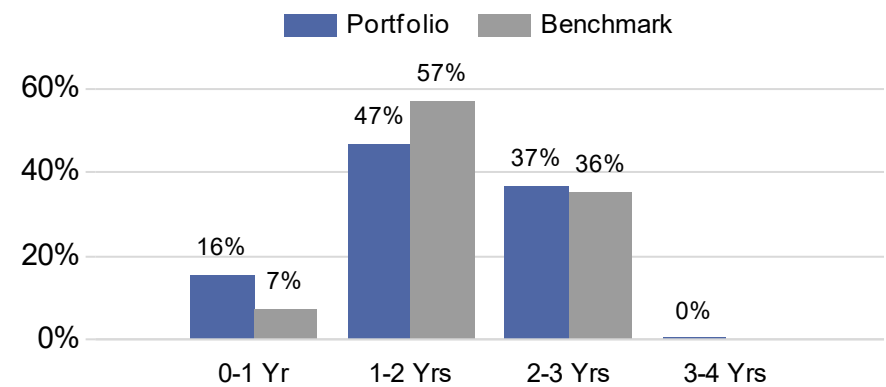
Sector Allocation



Credit Quality - S&P



Duration Distribution

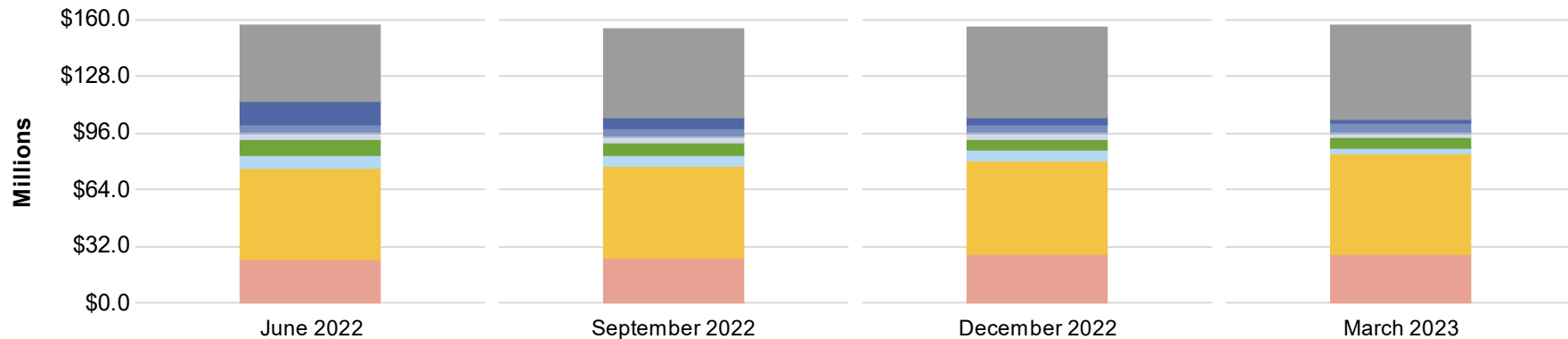


1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Sector Allocation Review - CFX- GENERAL RESERVE

Security Type	Jun-22	% of Total	Sep-22	% of Total	Dec-22	% of Total	Mar-23	% of Total
U.S. Treasury	\$42.4	27.1%	\$49.4	31.9%	\$50.1	32.3%	\$53.6	34.1%
Federal Agency	\$13.6	8.7%	\$6.4	4.2%	\$4.1	2.6%	\$2.2	1.4%
Agency CMBS	\$3.3	2.1%	\$3.7	2.4%	\$4.4	2.8%	\$4.2	2.7%
Agency CMO	\$0.6	0.4%	\$0.5	0.3%	\$0.5	0.3%	\$0.4	0.3%
Agency MBS Pass Through	\$4.2	2.7%	\$3.7	2.4%	\$3.5	2.2%	\$3.3	2.1%
Supranational	\$8.8	5.6%	\$7.5	4.8%	\$6.5	4.2%	\$6.0	3.8%
Municipal	\$7.3	4.7%	\$6.2	4.0%	\$5.8	3.7%	\$3.0	1.9%
Corporate	\$51.9	33.0%	\$51.9	33.6%	\$53.0	34.2%	\$57.4	36.4%
ABS	\$24.5	15.7%	\$25.3	16.4%	\$27.5	17.7%	\$27.2	17.3%
Total	\$156.6	100.0%	\$154.6	100.0%	\$155.4	100.0%	\$157.3	100.0%

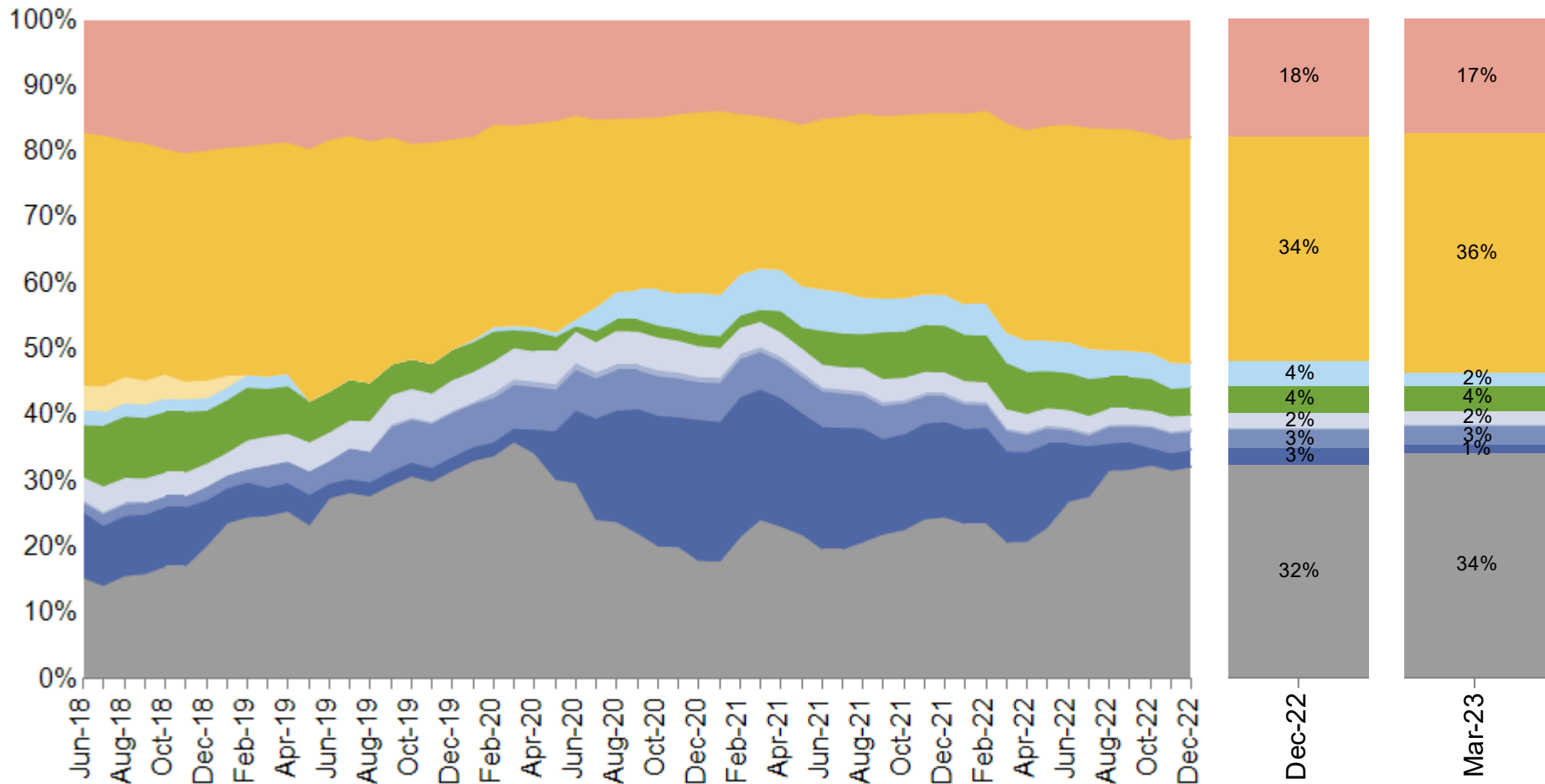
U.S. Treasury
 Agency CMBS
 Agency CMO
 Agency MBS Pass Through
 Supranational
 Municipal
 Corporate
 ABS
 Federal Agency



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Historical Sector Allocation - CFX- GENERAL RESERVE

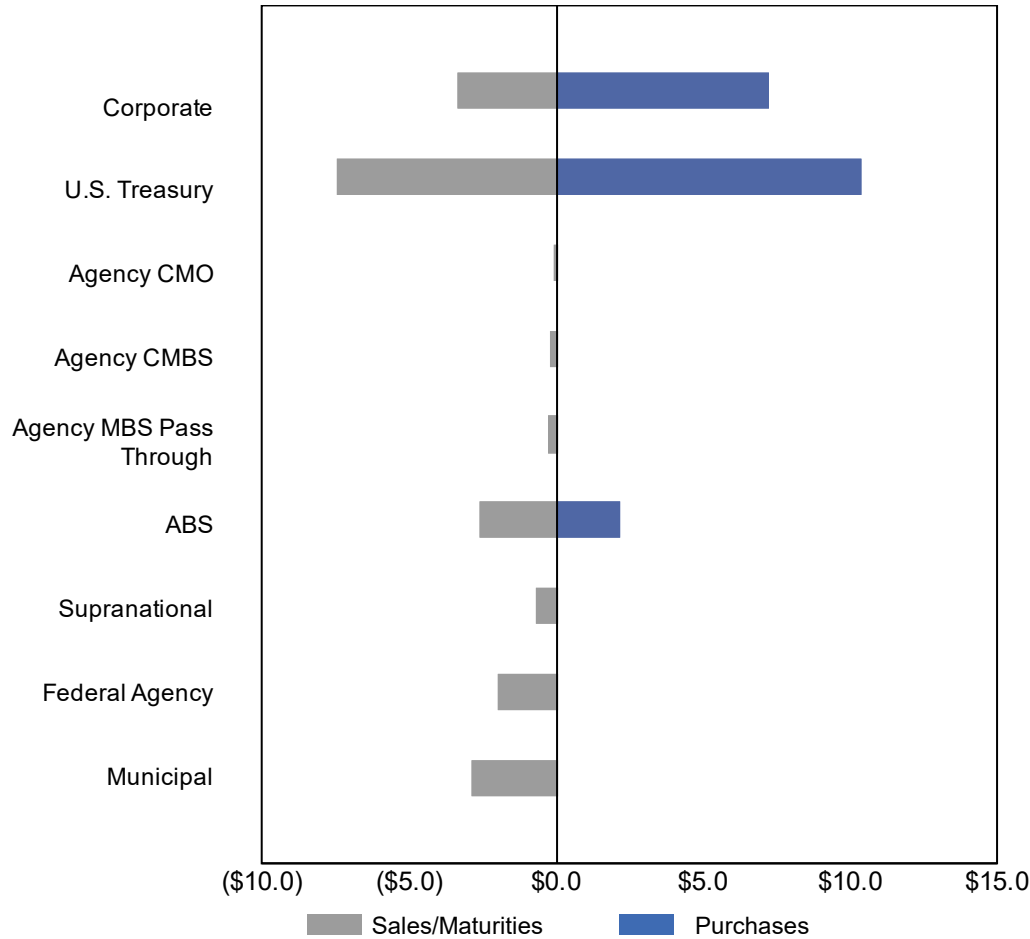
U.S. Treasury
 Agency CMBS
 Agency MBS Pass Through
 Municipal
 Commercial Paper
 Corporate
 ABS
 Federal Agency
 Agency CMO
 Supranational



Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM.

Portfolio Activity - CFX- GENERAL RESERVE

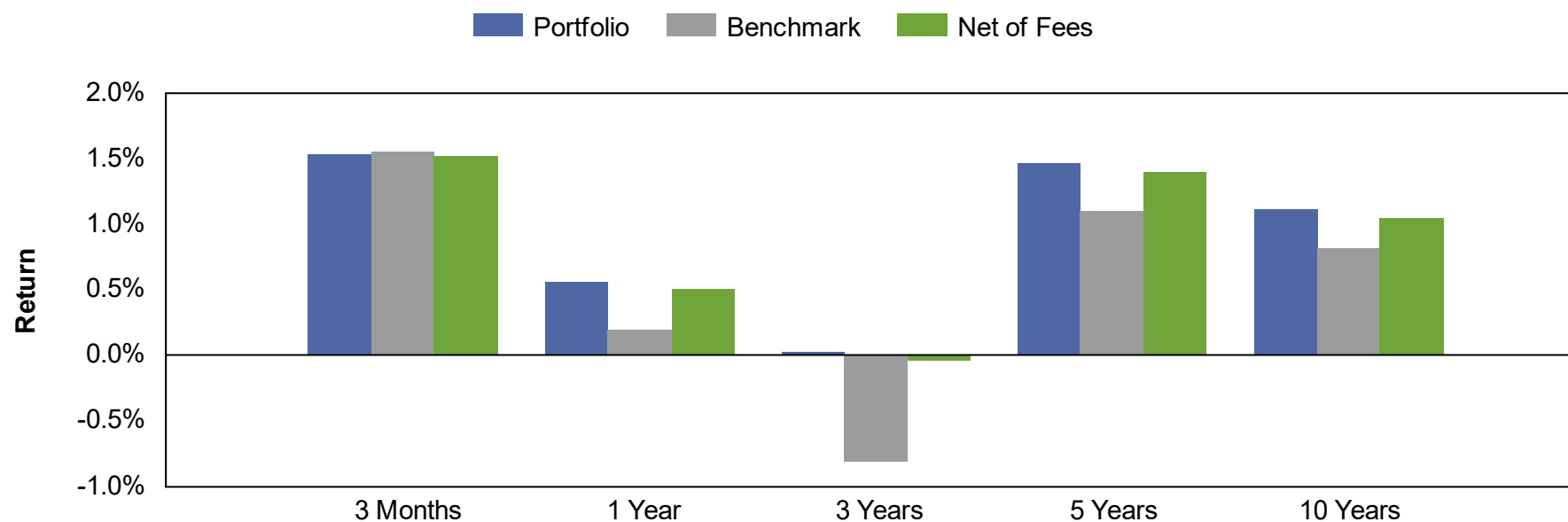
Net Activity by Sector
(\$ millions)



Sector	Net Activity
Corporate	\$3,867,011
U.S. Treasury	\$2,910,887
Agency CMO	(\$41,660)
Agency CMBS	(\$206,576)
Agency MBS Pass Through	(\$242,008)
ABS	(\$455,704)
Supranational	(\$673,519)
Federal Agency	(\$1,974,151)
Municipal	(\$2,859,375)
Total Net Activity	\$324,904

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$885,320	\$2,554,096	\$7,089,163	\$14,507,768	\$24,514,328
Change in Market Value	\$1,552,310	(\$1,651,845)	(\$6,790,404)	(\$2,149,201)	(\$6,023,842)
Total Dollar Return	\$2,437,630	\$902,251	\$298,759	\$12,358,567	\$18,490,486
Total Return³					
Portfolio	1.54%	0.57%	0.03%	1.47%	1.12%
Benchmark ⁴	1.55%	0.19%	-0.81%	1.11%	0.82%
Basis Point Fee	0.02%	0.06%	0.06%	0.07%	0.07%
Net of Fee Return	1.53%	0.50%	-0.03%	1.40%	1.05%

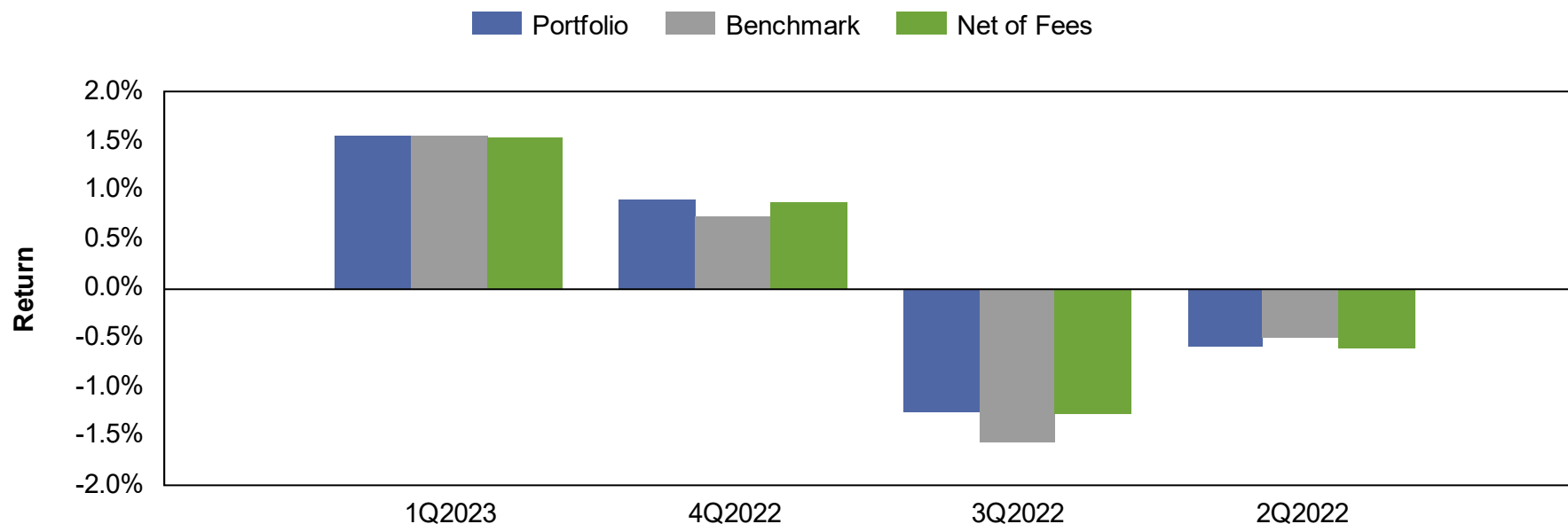
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Portfolio Performance



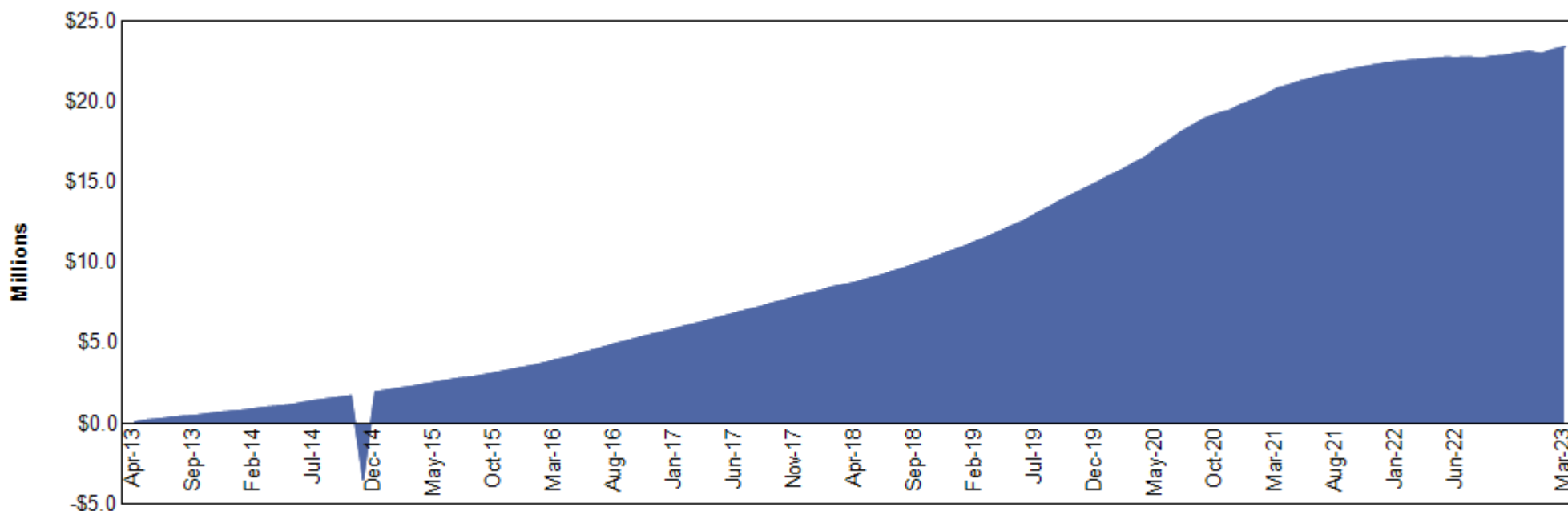
Market Value Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$885,320	\$694,713	\$550,454	\$423,609
Change in Market Value	\$1,552,310	\$714,749	(\$2,547,930)	(\$1,370,973)
Total Dollar Return	\$2,437,630	\$1,409,462	(\$1,997,476)	(\$947,364)
Total Return²				
Portfolio	1.54%	0.90%	-1.26%	-0.59%
Benchmark ³	1.55%	0.73%	-1.56%	-0.51%
Basis Point Fee	0.02%	0.02%	0.02%	0.02%
Net of Fee Return	1.53%	0.89%	-1.28%	-0.61%

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Returns are presented on a periodic basis.

3. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Accrual Basis Earnings - CFX- GENERAL RESERVE



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$885,320	\$2,554,096	\$7,089,163	\$14,507,768	\$24,514,328
Realized Gains / (Losses) ³	(\$548,085)	(\$1,622,855)	\$971,345	\$790,750	\$1,129,122
Change in Amortized Cost	(\$24,765)	(\$129,650)	(\$798,856)	(\$508,549)	(\$2,231,237)
Total Earnings	\$312,470	\$801,591	\$7,261,652	\$14,789,968	\$23,412,214

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	700,000.00	AA+	Aaa	4/1/2021	4/6/2021	734,753.91	0.37	5,878.45	712,256.96	680,531.25
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	2,500,000.00	AA+	Aaa	8/3/2021	8/5/2021	2,503,515.63	0.33	1,968.23	2,501,540.34	2,373,828.00
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	3,500,000.00	AA+	Aaa	9/1/2021	9/3/2021	3,495,898.44	0.42	1,631.56	3,498,088.22	3,314,062.50
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,600,000.00	AA+	Aaa	10/1/2021	10/6/2021	1,594,000.00	0.50	277.17	1,597,025.12	1,511,500.00
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	2,845,000.00	AA+	Aaa	11/1/2021	11/4/2021	2,830,997.27	0.79	8,206.73	2,837,673.29	2,690,303.13
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,400,000.00	AA+	Aaa	5/4/2021	5/6/2021	2,488,031.25	0.44	15,116.02	2,440,007.92	2,298,374.88
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,100,000.00	AA+	Aaa	7/2/2021	7/7/2021	2,167,593.75	0.52	13,226.52	2,132,291.07	2,011,078.02
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	1,700,000.00	AA+	Aaa	1/3/2022	1/5/2022	1,698,871.09	1.02	4,997.25	1,699,344.71	1,610,750.00
US TREASURY N/B NOTES DTD 01/15/2022 1.125% 01/15/2025	91282CDS7	1,500,000.00	AA+	Aaa	2/11/2022	2/15/2022	1,471,523.44	1.80	3,542.82	1,482,486.25	1,421,484.30
US TREASURY N/B NOTES DTD 04/15/2022 2.625% 04/15/2025	91282CEH0	3,500,000.00	AA+	Aaa	5/2/2022	5/4/2022	3,470,605.47	2.92	42,403.85	3,479,666.74	3,400,468.75
US TREASURY N/B NOTES DTD 05/15/2022 2.750% 05/15/2025	91282CEQ0	6,000,000.00	AA+	Aaa	6/1/2022	6/3/2022	5,982,656.25	2.85	62,444.75	5,987,519.59	5,841,562.80
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	400,000.00	AA+	Aaa	8/16/2022	8/18/2022	396,250.00	3.22	3,380.50	397,071.22	390,500.00
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	2,500,000.00	AA+	Aaa	7/1/2022	7/6/2022	2,500,976.56	2.86	21,128.09	2,500,732.19	2,440,625.00
US TREASURY N/B NOTES DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	6,500,000.00	AA+	Aaa	8/3/2022	8/5/2022	6,487,812.50	3.07	40,939.23	6,490,522.09	6,359,843.75
US TREASURY N/B NOTES DTD 08/15/2022 3.125% 08/15/2025	91282CFE6	2,500,000.00	AA+	Aaa	10/6/2022	10/11/2022	2,425,000.00	4.25	9,711.67	2,437,415.78	2,452,734.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B NOTES DTD 11/15/2022 4.500% 11/15/2025	91282CFW6	4,300,000.00	AA+	Aaa	12/5/2022	12/7/2022	4,345,015.63	4.12	73,230.66	4,340,195.52	4,363,156.25
US TREASURY N/B NOTES DTD 12/15/2022 4.000% 12/15/2025	91282CGA3	3,000,000.00	AA+	Aaa	1/4/2023	1/5/2023	2,992,968.75	4.08	35,274.73	2,993,531.25	3,011,250.00
US TREASURY N/B NOTES DTD 01/15/2023 3.875% 01/15/2026	91282CGE5	3,405,000.00	AA+	Aaa	1/30/2023	2/1/2023	3,396,620.51	3.96	27,700.90	3,397,078.70	3,406,064.06
US TREASURY N/B NOTES DTD 02/15/2023 4.000% 02/15/2026	91282CGL9	4,000,000.00	AA+	Aaa	3/2/2023	3/6/2023	3,930,937.50	4.63	19,889.50	3,932,604.75	4,016,250.00
Security Type Sub-Total		54,950,000.00					54,914,027.95	2.59	390,948.63	54,857,051.71	53,594,367.19
Supranational											
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 06/09/2021 0.375% 06/11/2024	045167FE8	3,090,000.00	AAA	Aaa	6/2/2021	6/9/2021	3,088,146.00	0.40	3,540.63	3,089,262.11	2,943,339.33
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	3,180,000.00	AAA	Aaa	9/15/2021	9/23/2021	3,177,646.80	0.52	353.33	3,178,838.43	3,007,109.76
Security Type Sub-Total		6,270,000.00					6,265,792.80	0.46	3,893.96	6,268,100.54	5,950,449.09
Municipal											
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	AA-	Aa3	5/29/2020	6/11/2020	55,328.35	1.80	275.00	55,026.80	54,594.10
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	AAA	Aaa	7/17/2020	7/28/2020	110,000.00	0.50	275.00	110,000.00	107,583.30
TX ST TRANS COMM TXBL GO BONDS DTD 08/05/2020 0.410% 10/01/2023	882830AS1	785,000.00	NR	Aaa	7/16/2020	8/5/2020	785,000.00	0.41	1,609.25	785,000.00	767,769.25
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	AA	Aa2	7/24/2020	8/6/2020	395,000.00	0.42	694.54	395,000.00	384,477.20
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	1,090,000.00	NR	NR	12/16/2020	12/23/2020	1,090,000.00	0.62	300.36	1,090,000.00	1,046,836.00

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal											
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 0.887% 03/15/2025	64990FD43	280,000.00	AA+	NR	6/16/2021	6/23/2021	280,000.00	0.89	110.38	280,000.00	261,898.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	AA	Aa3	9/3/2020	9/16/2020	420,000.00	1.26	1,320.90	420,000.00	391,272.00
Security Type Sub-Total		3,135,000.00					3,135,328.35	0.66	4,585.43	3,135,026.80	3,014,429.85
Federal Agency											
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,220,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,217,802.20	0.28	1,803.75	2,219,504.24	2,152,878.30
Security Type Sub-Total		2,220,000.00					2,217,802.20	0.28	1,803.75	2,219,504.24	2,152,878.30
Corporate											
MORGAN STANLEY CORP NOTES (CALLED, OMD 4 DTD 04/22/2021 0.731% 04/05/2023	61772BAA1	100,000.00	A-	A1	4/19/2021	4/22/2021	100,000.00	0.73	357.38	100,000.00	99,985.80
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	140,000.00	A+	A1	6/1/2020	6/8/2020	139,805.40	0.85	351.56	139,987.92	138,862.08
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	530,000.00	A+	A2	11/9/2020	11/13/2020	530,000.00	0.54	1,091.01	530,000.00	516,291.55
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024	89236THU2	815,000.00	A+	A1	1/6/2021	1/11/2021	814,951.10	0.45	815.00	814,987.27	786,036.53
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 01/12/2021 0.375% 01/12/2024	21688AAQ5	730,000.00	A+	Aa2	1/5/2021	1/12/2021	729,496.30	0.40	600.73	729,868.44	701,027.03
CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024	22550L2E0	1,210,000.00	A-	A3	1/26/2021	2/2/2021	1,210,000.00	0.50	981.61	1,210,000.00	1,137,400.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	500,000.00	BBB+	A2	1/21/2021	1/25/2021	551,070.00	0.67	1,555.56	515,190.28	492,552.00
SIEMENS FINANCIERINGSMAT CORPORATE NOTES DTD 03/11/2021 0.650% 03/11/2024	82620KAX1	355,000.00	A+	A1	3/2/2021	3/11/2021	354,914.80	0.66	128.19	354,973.18	340,766.28
SWEDBANK AB CORPORATE NOTES DTD 03/18/2021 0.850% 03/18/2024	87020PAM9	1,195,000.00	A+	Aa3	3/9/2021	3/18/2021	1,194,294.95	0.87	366.80	1,194,773.56	1,139,301.05
SUMITOMO MITSUI TR BK LT CORPORATE NOTES DTD 03/25/2021 0.850% 03/25/2024	86563VAU3	1,215,000.00	A	A1	3/18/2021	3/25/2021	1,214,246.70	0.87	172.13	1,214,753.25	1,163,400.17
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	540,000.00	A-	A3	5/7/2020	5/11/2020	591,553.80	1.20	9,213.00	552,815.01	534,012.48
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDQ6	475,000.00	A-	A1	10/2/2020	10/6/2020	524,960.50	0.87	7,771.53	490,130.24	469,123.78
INTEL CORP (CALLABLE) NOTES DTD 05/11/2017 2.875% 05/11/2024	458140BD1	400,000.00	A	A2	10/1/2020	10/5/2020	433,012.00	0.56	4,472.22	409,089.50	392,303.20
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	630,000.00	AA	A1	5/10/2021	5/12/2021	629,080.20	0.50	1,094.63	629,658.43	603,017.10
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	545,000.00	A+	A3	5/17/2021	5/19/2021	544,433.20	0.59	1,132.39	544,787.19	519,824.82
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	815,000.00	A	A2	5/10/2021	5/17/2021	813,907.90	0.50	1,365.13	814,589.47	779,463.56
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	A-	A2	5/14/2020	5/19/2020	415,000.00	1.49	2,261.20	415,000.00	411,906.18
NORDEA BANK AB CORPORATE NOTES DTD 05/24/2021 0.625% 05/24/2024	65559CAC5	715,000.00	AA-	Aa3	5/17/2021	5/24/2021	714,914.20	0.63	1,576.48	714,967.20	677,769.95
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	845,000.00	A	A3	5/25/2021	5/28/2021	844,923.95	0.70	2,020.96	844,970.65	806,338.72

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVQ9	190,000.00	A	A2	6/7/2021	6/10/2021	189,762.50	0.49	270.75	189,905.91	180,977.47
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/11/2021 0.550% 06/11/2024	86959LAG8	890,000.00	AA-	Aa2	6/7/2021	6/11/2021	889,314.70	0.58	1,495.69	889,726.76	840,370.04
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/13/2022 3.150% 06/13/2024	69371RR81	805,000.00	A+	A1	6/6/2022	6/13/2022	804,814.85	3.16	7,607.25	804,888.81	789,151.16
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 06/14/2021 0.523% 06/14/2024	06051GJY6	820,000.00	A-	A2	6/7/2021	6/14/2021	820,000.00	0.52	1,274.67	820,000.00	812,062.40
BANK OF MONTREAL CHICAGO CORP NOTES DTD 07/09/2021 0.625% 07/09/2024	06367TQW3	815,000.00	A-	A2	7/6/2021	7/12/2021	813,744.90	0.68	1,160.24	814,466.04	770,376.31
ROYAL BANK OF CANADA CORPORATE NOTES DTD 07/29/2021 0.650% 07/29/2024	78016EZU4	810,000.00	A	A1	7/26/2021	7/29/2021	809,473.50	0.67	906.75	809,767.01	763,872.12
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 07/30/2019 2.500% 07/30/2024	025816CG2	620,000.00	BBB+	A2	11/19/2021	11/23/2021	642,196.00	1.14	2,626.39	630,654.08	597,849.26
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 08/03/2021 0.650% 07/31/2024	0641596E1	920,000.00	A-	A2	7/27/2021	8/3/2021	919,181.20	0.68	1,013.28	919,635.17	865,036.44
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	525,000.00	A-	A3	9/7/2021	9/9/2021	524,653.50	0.77	568.75	524,838.63	497,390.78
BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024	05565EBU8	220,000.00	A	A2	8/9/2021	8/12/2021	219,980.20	0.75	224.58	219,990.99	208,184.68
HSBC HOLDINGS PLC CORP NOTES (CALLABLE) DTD 08/17/2021 0.732% 08/17/2024	404280CU1	550,000.00	A-	A3	8/10/2021	8/17/2021	550,000.00	0.73	492.07	550,000.00	539,342.10
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	795,000.00	A+	A1	8/18/2021	8/25/2021	794,507.10	0.77	629.38	794,770.22	747,813.57

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 09/09/2021 0.650% 09/09/2024	83051GAS7	710,000.00	A+	Aa3	8/31/2021	9/9/2021	708,991.80	0.70	282.03	709,515.22	667,867.89
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 0.606% 09/14/2024	641062AU8	875,000.00	AA-	Aa3	9/7/2021	9/14/2021	875,000.00	0.61	250.40	875,000.00	824,503.75
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	A-	A1	9/8/2020	9/15/2020	255,000.00	0.85	96.11	255,000.00	249,084.00
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	A-	A1	9/9/2020	9/16/2020	190,000.00	0.65	51.70	190,000.00	185,402.38
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	740,000.00	AA-	Aa3	9/21/2021	9/28/2021	739,911.20	0.70	57.56	739,955.80	694,317.58
NATIONAL BANK OF CANADA CORPORATE NOTES DTD 12/10/2020 0.550% 11/15/2024	63307A2M6	860,000.00	BBB+	A3	12/3/2020	12/10/2020	858,778.80	0.59	1,786.89	859,494.85	838,243.72
PRINCIPAL LFE GLB FND II NOTES DTD 01/11/2022 1.375% 01/10/2025	74256LET2	410,000.00	A+	A1	1/4/2022	1/11/2022	408,671.60	1.49	1,268.44	409,211.45	384,577.95
NATIONAL AUSTRALIA BANK CORPORATE NOTES DTD 01/12/2022 1.388% 01/12/2025	6325C0DZ1	800,000.00	AA-	Aa3	1/4/2022	1/12/2022	800,000.00	1.39	2,436.71	800,000.00	753,898.40
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 01/13/2022 1.500% 01/13/2025	02665WEA5	655,000.00	A-	A3	1/11/2022	1/13/2022	654,482.55	1.53	2,128.75	654,691.70	620,185.44
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	815,000.00	AA-	A1	1/6/2022	1/13/2022	815,000.00	1.65	2,906.56	815,000.00	765,113.04
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	800,000.00	AA+	Aaa	1/11/2022	1/14/2022	799,136.00	1.49	2,481.11	799,484.44	757,243.20
BPCE SA CORPORATE NOTES DTD 01/14/2022 1.625% 01/14/2025	05578AAV0	370,000.00	A	A1	1/10/2022	1/14/2022	368,867.80	1.73	1,286.01	369,324.40	344,980.97
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	155,000.00	BBB+	A2	1/19/2022	1/24/2022	155,000.00	1.76	506.85	155,000.00	150,167.41

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 02/04/2022 1.843% 02/04/2025	06051GKG3	400,000.00	A-	A2	2/1/2022	2/4/2022	400,000.00	1.84	1,167.23	400,000.00	388,014.40
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	325,000.00	A-	A2	1/31/2022	2/7/2022	324,990.25	1.88	914.06	324,993.97	308,013.88
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	380,000.00	A+	A1	3/5/2021	3/9/2021	406,387.20	0.94	1,480.42	391,581.27	371,291.92
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	490,000.00	A-	A1	2/9/2021	2/16/2021	490,000.00	0.56	344.84	490,000.00	468,783.98
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES DTD 02/18/2022 2.166% 02/18/2025	00182EBP3	455,000.00	AA-	A1	2/9/2022	2/18/2022	455,000.00	2.17	1,177.16	455,000.00	430,522.37
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	250,000.00	BBB+	A2	3/2/2022	3/4/2022	249,157.50	2.37	421.88	249,459.60	237,291.00
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	195,000.00	BBB+	A2	3/1/2022	3/4/2022	194,803.05	2.29	329.06	194,873.67	185,086.98
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025	24422EWB1	100,000.00	A	A2	3/2/2022	3/7/2022	99,957.00	2.14	141.67	99,972.30	95,510.00
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	1,335,000.00	AA	Aa2	3/3/2022	3/10/2022	1,335,000.00	2.13	1,660.30	1,335,000.00	1,275,593.84
COMMONWEALTH BANK AUST CORPORATE NOTES DTD 03/14/2022 2.296% 03/14/2025	2027A0KH1	955,000.00	AA-	Aa3	3/3/2022	3/14/2022	955,000.00	2.30	1,035.43	955,000.00	912,274.26
MACQUARIE BANK LTD CORPORATE NOTES DTD 03/21/2022 3.231% 03/21/2025	55608PBJ2	770,000.00	A+	A2	3/15/2022	3/21/2022	770,000.00	3.23	691.08	770,000.00	746,405.66
PROTECTIVE LIFE GLOBAL NOTES DTD 03/31/2022 3.218% 03/28/2025	74368CBL7	225,000.00	AA-	A1	3/24/2022	3/31/2022	225,000.00	3.22	60.34	225,000.00	216,637.20

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BMW US CAPITAL LLC CORP NOTES DTD 04/01/2022 3.250% 04/01/2025	05565EBZ7	465,000.00	A	A2	3/28/2022	4/1/2022	464,562.90	3.28	7,556.25	464,708.47	451,893.05
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	80,000.00	A	A2	3/24/2022	3/28/2022	79,860.00	2.76	996.00	79,906.37	77,400.00
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	400,000.00	A	A1	3/10/2021	3/12/2021	410,200.00	0.97	2,791.11	405,006.52	369,378.00
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	795,000.00	A	A1	4/19/2022	4/26/2022	794,888.70	3.36	11,540.75	794,923.26	771,193.73
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	380,000.00	A+	A1	3/5/2021	3/9/2021	406,600.00	1.02	4,383.19	392,524.24	367,779.96
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	355,000.00	BBB+	A3	4/27/2021	5/4/2021	355,000.00	0.98	1,451.06	355,000.00	337,387.74
CINTAS CORPORATION NO. 2 CORP NOTE (CALL DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	230,000.00	A-	A3	4/26/2022	5/3/2022	229,949.40	3.46	3,306.25	229,964.80	224,772.56
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N DTD 05/24/2021 0.976% 05/24/2025	404280CS6	385,000.00	A-	A3	5/17/2021	5/24/2021	385,000.00	0.98	1,325.60	385,000.00	362,217.24
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	260,000.00	A-	A1	5/26/2021	6/1/2021	260,000.00	0.79	690.37	260,000.00	246,223.90
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	455,000.00	A-	A1	5/24/2021	6/1/2021	455,000.00	0.82	1,249.73	455,000.00	431,308.15
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/06/2022 3.400% 06/06/2025	24422EWF2	195,000.00	A	A2	6/1/2022	6/6/2022	194,955.15	3.41	2,117.92	194,967.39	190,503.30
NORDEA BANK ABP CORPORATE NOTES DTD 06/08/2022 3.600% 06/06/2025	65558RAA7	265,000.00	AA-	Aa3	5/31/2022	6/8/2022	264,978.80	3.60	3,047.50	264,984.56	255,790.46

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF MONTREAL CORPORATE NOTES DTD 06/07/2022 3.700% 06/07/2025	06368D3S1	470,000.00	A-	A2	5/31/2022	6/7/2022	469,891.90	3.71	5,506.83	469,921.29	456,410.42
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/09/2022 3.500% 06/09/2025	63254ABD9	465,000.00	AA-	Aa3	5/31/2022	6/9/2022	465,000.00	3.50	5,063.33	465,000.00	450,899.34
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 06/09/2022 3.700% 06/09/2025	830505AX1	400,000.00	A+	Aa3	6/1/2022	6/9/2022	399,472.00	3.75	4,604.44	399,614.60	387,755.60
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/10/2022 3.650% 06/10/2025	86959LAJ2	420,000.00	AA-	Aa2	6/1/2022	6/10/2022	419,538.00	3.69	4,726.75	419,662.35	407,025.36
MET TOWER GLOBAL FUNDING NOTES DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	790,000.00	AA-	Aa3	6/6/2022	6/13/2022	789,225.80	3.73	8,769.00	789,432.06	770,490.16
MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR DTD 07/20/2021 0.953% 07/19/2025	606822BW3	1,040,000.00	A-	A1	7/12/2021	7/20/2021	1,040,000.00	0.95	1,982.24	1,040,000.00	979,822.48
IBM CORP CORPORATE NOTES DTD 07/27/2022 4.000% 07/27/2025	459200KS9	385,000.00	A-	A3	7/20/2022	7/27/2022	385,000.00	4.00	2,737.78	385,000.00	380,634.49
CANADIAN IMPERIAL BANK CORPORATE NOTES DTD 08/04/2022 3.945% 08/04/2025	13607H6M9	1,185,000.00	A-	A2	7/28/2022	8/4/2022	1,185,000.00	3.95	7,401.81	1,185,000.00	1,150,777.20
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 08/12/2022 3.650% 08/12/2025	14913R2Z9	430,000.00	A	A2	8/8/2022	8/12/2022	429,479.70	3.69	2,136.26	429,589.84	422,177.01
COLGATE-PALMOLIVE CO CORPORATE NOTES DTD 08/09/2022 3.100% 08/15/2025	194162AM5	155,000.00	AA-	Aa3	8/1/2022	8/9/2022	154,857.40	3.13	613.97	154,887.81	151,004.41
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	655,000.00	AA-	Aa3	8/18/2022	8/25/2022	654,744.55	4.06	2,652.75	654,795.59	643,889.89
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025	57629WDK3	610,000.00	AA+	Aa3	8/23/2022	8/26/2022	609,371.70	4.19	2,461.18	609,496.67	603,972.59

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2022 4.200% 08/28/2025	74153WCR8	365,000.00	AA-	Aa3	8/24/2022	8/31/2022	364,777.35	4.22	1,334.92	364,820.74	359,437.40
WALMART INC CORPORATE NOTES DTD 09/09/2022 3.900% 09/09/2025	931142EW9	620,000.00	AA	Aa2	9/6/2022	9/9/2022	619,566.00	3.93	1,477.67	619,646.78	617,943.46
HOME DEPOT INC NOTES (CALLABLE) DTD 09/19/2022 4.000% 09/15/2025	437076CR1	135,000.00	A	A2	9/12/2022	9/19/2022	134,951.40	4.01	240.00	134,960.03	134,037.99
DNB BANK ASA CORPORATE NOTES (CALLABLE) DTD 09/30/2021 0.856% 09/30/2025	25601B2A2	800,000.00	AA-	Aa2	9/23/2021	9/30/2021	800,000.00	0.86	19.02	800,000.00	747,586.40
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 10/24/2022 4.950% 10/15/2025	539830BU2	250,000.00	A-	A3	10/19/2022	10/24/2022	249,287.50	5.05	5,396.88	249,391.72	254,012.25
COMCAST CORP CORPORATE NOTES DTD 11/07/2022 5.250% 11/07/2025	20030NDZ1	125,000.00	A-	A3	10/31/2022	11/7/2022	124,966.25	5.26	2,625.00	124,970.72	127,643.38
LINDE INC/CT CORPORATE NOTES (CALLABLE) DTD 12/05/2022 4.700% 12/05/2025	53522KAB9	1,205,000.00	A	A2	11/28/2022	12/5/2022	1,203,698.60	4.74	18,249.06	1,203,837.53	1,209,431.99
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 12/06/2021 1.530% 12/06/2025	06051GKE8	805,000.00	A-	A2	12/1/2021	12/6/2021	805,000.00	1.53	3,934.44	805,000.00	754,218.99
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 01/09/2023 4.800% 01/09/2026	24422EWP0	640,000.00	A	A2	1/3/2023	1/9/2023	639,699.20	4.82	6,997.33	639,721.71	649,915.52
TORONTO-DOMINION BANK CORPORATE NOTES DTD 01/10/2023 5.103% 01/09/2026	89115A2K7	1,335,000.00	A	A1	1/3/2023	1/10/2023	1,335,000.00	5.10	15,328.14	1,335,000.00	1,340,250.56
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 01/12/2023 4.966% 01/12/2026	63253QAA2	1,080,000.00	AA-	Aa3	1/4/2023	1/12/2023	1,080,000.00	4.97	11,769.42	1,080,000.00	1,089,265.32
SUMITOMO MITSUI FINL GRP CORPORATE NOTES DTD 01/13/2023 5.464% 01/13/2026	86562MCT5	1,210,000.00	A-	A1	1/3/2023	1/13/2023	1,210,000.00	5.46	14,324.79	1,210,000.00	1,219,590.46
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	200,000.00	BBB+	A3	1/18/2022	1/25/2022	200,000.00	2.01	738.47	200,000.00	188,526.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
STATE STREET CORP NOTES (CALLABLE) DTD 01/26/2023 4.857% 01/26/2026	857477BZ5	135,000.00	A	A1	1/23/2023	1/26/2023	135,000.00	4.86	1,183.89	135,000.00	134,679.65
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 02/02/2023 4.750% 02/02/2026	06417XAN1	615,000.00	A-	A2	1/24/2023	2/2/2023	614,458.80	4.78	4,787.60	614,487.44	610,472.37
IBM CORP CORPORATE NOTES DTD 02/06/2023 4.500% 02/06/2026	459200KW0	800,000.00	A-	A3	1/30/2023	2/6/2023	798,424.00	4.57	5,500.00	798,501.65	797,802.40
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	195,000.00	A-	A1	2/16/2022	2/18/2022	195,000.00	2.63	612.57	195,000.00	185,231.67
COLGATE-PALMOLIVE CO CORPORATE NOTES DTD 03/01/2023 4.800% 03/02/2026	194162AQ6	475,000.00	AA-	Aa3	2/27/2023	3/1/2023	474,449.00	4.84	1,900.00	474,464.57	486,192.43
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 02/09/2023 4.450% 03/13/2026	63743HFH0	150,000.00	A-	A2	2/2/2023	2/9/2023	149,893.50	4.47	964.17	149,898.32	149,691.75
COMMONWEALTH BK AUSTR NY CORPORATE NOTES DTD 03/13/2023 5.316% 03/13/2026	20271RAR1	775,000.00	AA-	Aa3	3/6/2023	3/13/2023	775,000.00	5.32	2,059.95	775,000.00	788,450.90
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 04/25/2022 3.908% 04/25/2026	95000U2X0	1,190,000.00	BBB+	A1	4/18/2022	4/25/2022	1,190,000.00	3.91	20,152.25	1,190,000.00	1,154,186.95
CITIGROUP INC CORP NOTES (CALLABLE) DTD 09/29/2022 5.610% 09/29/2026	172967NX5	470,000.00	BBB+	A3	9/22/2022	9/29/2022	470,000.00	5.61	146.48	470,000.00	470,587.50
TRUIST FINANCIAL CORP NOTES (CALLABLE) DTD 10/28/2022 5.900% 10/28/2026	89788MAJ1	600,000.00	A-	A3	10/26/2022	10/28/2022	600,000.00	5.90	15,045.00	600,000.00	597,510.60
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	240,000.00	A	A1	11/1/2022	11/4/2022	240,000.00	5.75	5,635.98	240,000.00	245,789.28
Security Type Sub-Total		59,330,000.00					59,574,075.80	2.28	310,095.00	59,405,830.91	57,395,982.09

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency MBS Pass Through											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	61,997.98	AA+	Aaa	10/11/2012	10/16/2012	66,531.60	3.35	206.66	63,175.54	60,914.24
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	173,048.90	AA+	Aaa	10/10/2012	10/16/2012	187,217.28	2.82	504.73	177,200.80	167,366.32
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	247,628.72	AA+	Aaa	11/20/2012	12/18/2012	258,636.61	2.15	515.89	250,892.53	236,773.11
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	239,421.56	AA+	Aaa	11/20/2012	12/18/2012	249,456.66	2.17	498.79	242,516.53	229,427.82
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	304,818.56	AA+	Aaa	5/11/2020	5/18/2020	313,486.82	1.61	508.03	310,292.61	289,388.44
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	219,137.64	AA+	Aaa	2/27/2020	3/18/2020	221,808.40	1.84	365.23	220,788.82	209,470.42
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	269,586.52	AA+	Aaa	12/10/2019	12/17/2019	272,282.39	2.37	561.64	271,264.55	258,055.55
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	201,000.84	AA+	Aaa	2/5/2019	2/19/2019	201,566.17	2.97	502.50	201,334.36	194,321.57
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	259,178.98	AA+	Aaa	8/15/2019	8/19/2019	263,309.65	2.31	539.96	261,742.56	249,349.14
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	221,808.74	AA+	Aaa	2/5/2019	2/6/2019	222,640.50	2.97	554.52	222,374.82	214,711.27
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	196,160.68	AA+	Aaa	7/6/2018	7/11/2018	198,919.20	3.37	572.14	197,998.09	192,204.83
FN BM4614 DTD 10/01/2018 3.000% 03/01/2033	3140J9DU2	429,122.38	AA+	Aaa	8/3/2021	8/17/2021	457,283.52	2.35	1,072.81	453,327.33	410,667.11
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	391,048.62	AA+	Aaa	8/17/2020	8/19/2020	416,527.89	2.48	977.62	412,045.90	371,880.86
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	88,229.71	AA+	Aaa	2/16/2011	3/10/2011	91,562.45	4.75	367.62	90,086.26	90,808.70
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	83,460.83	AA+	Aaa	2/16/2011	3/10/2011	86,743.84	4.75	347.75	85,345.23	85,803.10
Security Type Sub-Total		3,385,650.66					3,507,972.98	2.55	8,095.89	3,460,385.93	3,261,142.48

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMO											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	264,016.79	AA+	Aaa	2/21/2020	2/26/2020	261,871.65	1.49	302.52	262,765.13	249,465.03
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	131,077.89	AA+	Aaa	6/8/2020	6/11/2020	134,549.41	1.71	218.46	133,564.96	124,464.07
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	64,449.15	AA+	Aaa	9/12/2019	9/17/2019	66,752.71	3.74	214.83	66,339.18	63,693.45
Security Type Sub-Total		459,543.83					463,173.77	1.88	735.81	462,669.27	437,622.55
Agency CMBS											
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	648,098.00	AA+	Aaa	1/28/2021	2/2/2021	691,869.93	0.58	1,653.73	657,446.50	642,799.82
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	73,410.63	AA+	Aaa	7/2/2018	7/6/2018	72,819.90	2.84	164.13	73,337.61	72,742.40
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	160,364.99	AA+	Aaa	7/5/2019	7/10/2019	163,146.31	2.48	377.79	161,225.77	157,669.97
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	113,301.35	AA+	Aaa	2/6/2020	2/11/2020	116,182.57	2.27	266.92	114,302.80	111,397.26
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	303,420.99	AA+	Aaa	7/25/2019	7/30/2019	306,502.61	2.40	656.91	304,417.62	298,783.16
FHLMC SERIES K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	965,000.00	AA+	Aaa	8/31/2022	9/6/2022	945,436.13	3.77	2,420.54	949,371.72	933,602.07
FHMS K053 A2 DTD 03/29/2016 2.995% 12/01/2025	3137BN6G4	905,000.00	AA+	Aaa	8/4/2022	8/9/2022	894,571.29	3.36	2,258.73	894,571.29	872,400.83
FNA 2016-M3 A2 DTD 03/31/2016 2.702% 02/01/2026	3136ARTE8	1,186,994.78	AA+	Aaa	10/6/2022	10/12/2022	1,119,855.39	4.55	2,672.72	1,119,855.39	1,133,558.54
Security Type Sub-Total		4,355,590.74					4,310,384.13	3.21	10,471.47	4,274,528.70	4,222,954.05

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HALST 2021-A A3 DTD 01/20/2021 0.330% 01/16/2024	44891TAC0	11,501.04	AAA	Aaa	1/12/2021	1/20/2021	11,499.60	0.33	1.69	11,500.66	11,443.48
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	37,836.42	AAA	Aaa	3/2/2021	3/10/2021	37,835.22	0.29	1.83	37,836.08	37,601.13
GMALT 2021-1 A3 DTD 02/24/2021 0.260% 02/20/2024	36261RAC2	43,794.40	NR	Aaa	2/17/2021	2/24/2021	43,789.92	0.26	3.48	43,793.07	43,690.78
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	203,997.62	AAA	Aaa	4/13/2021	4/21/2021	203,973.81	0.39	24.31	203,989.22	202,282.78
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	267,185.19	AAA	NR	5/18/2021	5/26/2021	267,143.24	0.35	27.76	267,169.22	264,665.66
HALST 2021-B A3 DTD 06/16/2021 0.330% 06/17/2024	44891VAC5	431,527.29	AAA	Aaa	6/8/2021	6/16/2021	431,462.56	0.33	63.29	431,501.15	426,685.38
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	50,259.61	AAA	Aaa	6/23/2020	6/30/2020	50,258.23	0.55	12.29	50,259.17	49,970.98
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	12,279.58	AAA	Aaa	1/21/2020	1/29/2020	12,278.14	1.85	6.94	12,279.16	12,250.72
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	69,114.59	NR	Aaa	3/4/2020	3/11/2020	69,110.36	1.10	33.79	69,113.28	68,815.04
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	38,104.87	AAA	NR	7/24/2019	7/30/2019	38,099.76	2.18	36.92	38,103.48	38,029.30
HALST 2021-C A3 DTD 09/22/2021 0.380% 09/16/2024	44933MAC5	660,000.00	AAA	Aaa	9/14/2021	9/22/2021	659,940.27	0.38	111.47	659,970.74	647,786.11
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	26,072.30	AAA	Aaa	1/8/2020	1/15/2020	26,066.16	1.85	19.99	26,070.38	26,003.17
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	152,815.83	AAA	Aaa	7/21/2020	7/27/2020	152,804.06	0.44	29.88	152,811.53	151,014.97
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	254,514.34	AAA	NR	9/22/2020	9/29/2020	254,476.94	0.37	34.01	254,500.04	249,463.81
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	54,432.24	AAA	NR	7/8/2020	7/15/2020	54,428.12	0.48	4.35	54,430.73	53,907.47
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	59,352.19	NR	Aaa	7/14/2020	7/22/2020	59,343.14	0.51	13.45	59,348.78	58,717.49
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	98,876.24	AAA	NR	1/14/2020	1/22/2020	98,856.84	1.89	83.06	98,869.47	98,025.25

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Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	98,225.89	NR	Aaa	10/16/2019	10/23/2019	98,214.46	2.01	87.75	98,222.09	97,677.88
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	106,994.31	AAA	NR	7/14/2020	7/22/2020	106,974.28	0.48	22.83	106,986.52	105,955.59
BMWLT 2021-2 A3 DTD 09/15/2021 0.330% 12/26/2024	09690AAC7	285,917.76	NR	Aaa	9/8/2021	9/15/2021	285,888.25	0.33	15.73	285,902.12	280,367.04
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	95,136.01	AAA	NR	10/6/2020	10/13/2020	95,118.29	0.35	14.80	95,128.55	93,660.28
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	289,457.73	NR	Aaa	8/4/2020	8/12/2020	289,396.95	0.47	41.57	289,432.32	286,414.34
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	107,139.59	AAA	NR	7/14/2020	7/22/2020	107,121.23	0.62	29.52	107,131.85	105,724.88
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	83,543.21	AAA	NR	6/16/2020	6/24/2020	83,536.66	0.63	23.39	83,540.37	82,026.48
VWALT 2022-A A3 DTD 06/14/2022 3.440% 07/21/2025	92868AAC9	245,000.00	NR	Aaa	6/7/2022	6/14/2022	244,980.50	3.44	257.52	244,985.51	240,312.05
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	270,000.00	NR	Aaa	4/6/2021	4/14/2021	269,944.76	0.62	74.40	269,969.76	260,222.11
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	224,537.12	AAA	NR	10/14/2020	10/21/2020	224,487.70	0.50	49.90	224,512.76	218,743.39
FORDO 2021-A A3 DTD 02/22/2021 0.300% 08/15/2025	34532NAC9	327,264.87	AAA	Aaa	2/17/2021	2/22/2021	327,237.27	0.30	43.64	327,250.23	317,277.20
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	126,654.01	AAA	NR	10/6/2020	10/14/2020	126,626.95	0.38	20.05	126,640.70	123,652.53
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	255,174.57	AAA	NR	4/20/2021	4/28/2021	255,147.72	0.38	43.10	255,159.51	247,560.72
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	208,544.91	NR	Aaa	3/2/2021	3/10/2021	208,504.83	0.36	33.37	208,523.10	202,148.46
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	455,000.00	NR	Aaa	7/20/2021	7/28/2021	454,982.85	0.56	113.24	454,989.52	431,617.27
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	157,815.20	AAA	NR	1/20/2021	1/27/2021	157,784.02	0.34	23.85	157,797.90	152,622.65
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	358,152.75	AAA	NR	3/9/2021	3/15/2021	358,069.02	0.41	63.67	358,105.05	346,109.04

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	470,000.00	NR	Aaa	11/16/2021	11/24/2021	469,900.92	0.89	114.89	469,933.08	448,450.45
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	700,000.00	NR	Aaa	10/12/2022	10/19/2022	699,953.52	5.23	1,627.11	699,959.78	700,457.17
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	315,860.48	AAA	NR	4/13/2021	4/21/2021	315,792.41	0.52	73.00	315,819.82	304,950.94
HDMOT 2021-A A3 DTD 02/18/2021 0.370% 04/15/2026	41284NAC4	255,182.05	AAA	Aaa	2/9/2021	2/18/2021	255,121.85	0.37	41.96	255,146.54	248,325.36
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	227,349.63	NR	Aaa	4/6/2021	4/14/2021	227,329.65	0.51	48.31	227,337.49	218,975.32
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	522,416.90	AAA	NR	5/11/2021	5/19/2021	522,341.62	0.42	97.52	522,369.33	502,161.13
FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	410,000.00	AAA	NR	1/19/2022	1/24/2022	409,951.29	1.29	235.07	409,964.42	392,414.69
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	620,000.00	AAA	Aaa	12/7/2021	12/13/2021	619,975.70	1.02	193.23	619,982.67	593,088.16
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	475,000.00	AAA	Aaa	4/7/2022	4/13/2022	474,988.89	2.93	618.56	474,991.32	460,553.73
BACCT 2021-A1 A DTD 05/14/2021 0.440% 09/15/2026	05522RDD7	155,000.00	AAA	NR	5/7/2021	5/14/2021	154,997.32	0.44	30.31	154,998.26	147,590.32
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	390,000.00	AAA	Aaa	10/13/2021	10/21/2021	389,990.06	0.68	110.50	389,992.98	369,794.88
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/16/2026	47787JAC2	620,000.00	NR	Aaa	3/10/2022	3/16/2022	619,862.86	2.33	639.29	619,894.62	599,436.77
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	645,000.00	NR	Aaa	3/15/2022	3/23/2022	644,907.77	2.67	765.40	644,928.46	618,280.62
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	915,000.00	AAA	NR	3/9/2022	3/16/2022	914,964.77	2.22	902.80	914,972.79	879,677.71
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	885,000.00	AAA	NR	11/18/2021	11/30/2021	884,878.05	1.04	409.07	884,910.84	832,821.90
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	355,000.00	AAA	NR	1/11/2022	1/19/2022	354,969.15	1.26	186.38	354,976.80	337,482.45
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	650,000.00	AAA	Aaa	4/12/2022	4/20/2022	649,891.78	3.06	884.00	649,913.03	635,317.87

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	635,000.00	AAA	Aaa	4/21/2022	4/28/2022	634,903.42	3.49	984.96	634,922.02	621,102.96
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	430,000.00	NR	Aaa	7/12/2022	7/20/2022	429,958.94	3.74	714.76	429,965.20	421,874.63
GMCAR 2022-2 A3 DTD 04/13/2022 3.100% 02/16/2027	362585AC5	400,000.00	AAA	Aaa	4/5/2022	4/13/2022	399,916.40	3.10	516.67	399,933.07	387,333.32
COMET 2022-A1 A1 DTD 03/30/2022 2.800% 03/15/2027	14041NFZ9	1,330,000.00	AAA	NR	3/23/2022	3/30/2022	1,329,899.72	2.80	1,655.11	1,329,920.04	1,282,595.87
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	845,000.00	AAA	NR	7/12/2022	7/20/2022	844,980.06	3.97	1,490.96	844,983.00	827,234.21
GMCAR 2022-3 A3 DTD 07/13/2022 3.640% 04/16/2027	36265WAD5	385,000.00	NR	Aaa	7/6/2022	7/13/2022	384,997.34	3.64	583.92	384,997.74	377,506.71
ALLYA 2022-2 A3 DTD 10/12/2022 4.760% 05/17/2027	02008MAC3	1,410,000.00	AAA	Aaa	10/4/2022	10/12/2022	1,409,982.52	4.76	2,982.93	1,409,984.30	1,416,262.52
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	735,000.00	AAA	Aaa	9/20/2022	9/28/2022	734,847.93	4.46	1,456.93	734,864.56	729,588.20
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	370,000.00	AAA	Aaa	8/2/2022	8/10/2022	369,973.51	3.66	601.87	369,977.07	360,494.81
VZMT 2021-1 A DTD 05/25/2021 0.500% 05/20/2027	92348KAA1	735,000.00	AAA	Aaa	5/18/2021	5/25/2021	734,946.05	0.50	112.29	734,962.73	697,830.90
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	420,000.00	NR	Aaa	3/28/2023	3/31/2023	419,934.27	5.02	58.57	419,934.31	420,930.48
DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	760,000.00	AAA	Aaa	8/2/2022	8/9/2022	759,905.68	3.56	1,202.49	759,917.99	743,070.85
CNH 2022-A A3 DTD 03/31/2022 2.940% 07/15/2027	12660DAC1	305,000.00	AAA	NR	3/24/2022	3/31/2022	304,977.46	2.94	398.53	304,981.73	294,731.26
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	1,370,000.00	AAA	Aaa	11/15/2022	11/22/2022	1,369,729.01	5.21	3,172.31	1,369,749.40	1,384,282.66
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	505,000.00	AAA	NR	1/24/2023	1/30/2023	504,999.75	4.63	1,039.18	504,999.76	504,332.59
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	415,000.00	AAA	NR	1/18/2023	1/25/2023	414,950.20	4.51	831.84	414,952.07	414,179.79
JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0	330,000.00	NR	Aaa	2/22/2023	3/2/2023	329,939.87	5.01	1,331.83	329,940.92	333,286.80

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
WOART 2022-D A3 DTD 11/16/2022 5.610% 02/15/2028	98163VAD0	1,210,000.00	AAA	NR	11/9/2022	11/16/2022	1,209,779.05	5.61	3,016.93	1,209,794.73	1,240,062.33
WOART 2023-A A3 DTD 02/15/2023 4.830% 05/15/2028	98164JAD6	450,000.00	AAA	NR	2/7/2023	2/15/2023	449,923.73	4.83	966.00	449,925.52	450,251.73
Security Type Sub-Total		27,817,030.74					27,813,744.63	2.65	31,562.32	27,814,622.41	27,229,177.52
Managed Account Sub Total		161,922,815.97					162,202,302.61	2.35	762,192.26	161,897,720.51	157,259,003.12
Securities Sub Total		\$161,922,815.97					\$162,202,302.61	2.35%	\$762,192.26	\$161,897,720.51	\$157,259,003.12
Accrued Interest											\$762,192.26
Total Investments											\$158,021,195.38

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/3/2023	1/9/2023	640,000.00	24422EWP0	JOHN DEERE CAPITAL CORP CORPORATE NOTES	4.80%	1/9/2026	639,699.20	4.82%	
1/3/2023	1/10/2023	1,335,000.00	89115A2K7	TORONTO-DOMINION BANK CORPORATE NOTES	5.10%	1/9/2026	1,335,000.00	5.10%	
1/3/2023	1/13/2023	1,210,000.00	86562MCT5	SUMITOMO MITSUI FINL GRP CORPORATE NOTES	5.46%	1/13/2026	1,210,000.00	5.46%	
1/4/2023	1/5/2023	3,000,000.00	91282CGA3	US TREASURY N/B NOTES	4.00%	12/15/2025	2,999,891.83	4.08%	
1/4/2023	1/12/2023	1,080,000.00	63253QAA2	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	4.96%	1/12/2026	1,080,000.00	4.97%	
1/18/2023	1/25/2023	415,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	414,950.20	4.51%	
1/23/2023	1/26/2023	135,000.00	857477BZ5	STATE STREET CORP NOTES (CALLABLE)	4.85%	1/26/2026	135,000.00	4.86%	
1/24/2023	1/30/2023	505,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	504,999.75	4.63%	
1/24/2023	2/2/2023	615,000.00	06417XAN1	BANK OF NOVA SCOTIA CORPORATE NOTES	4.75%	2/2/2026	614,458.80	4.78%	
1/30/2023	2/6/2023	800,000.00	459200KW0	IBM CORP CORPORATE NOTES	4.50%	2/6/2026	798,424.00	4.57%	
1/30/2023	2/1/2023	3,405,000.00	91282CGE5	US TREASURY N/B NOTES	3.87%	1/15/2026	3,402,816.76	3.96%	
2/2/2023	2/9/2023	150,000.00	63743HFH0	NATIONAL RURAL UTIL COOP CORP NOTES (CAL	4.45%	3/13/2026	149,893.50	4.47%	
2/7/2023	2/15/2023	450,000.00	98164JAD6	WOART 2023-A A3	4.83%	5/15/2028	449,923.73	4.83%	
2/22/2023	3/2/2023	330,000.00	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	329,939.87	5.01%	
2/27/2023	3/1/2023	475,000.00	194162AQ6	COLGATE-PALMOLIVE CO CORPORATE NOTES	4.80%	3/2/2026	474,449.00	4.84%	
3/2/2023	3/6/2023	4,000,000.00	91282CGL9	US TREASURY N/B NOTES	4.00%	2/15/2026	3,939,335.29	4.63%	
3/6/2023	3/13/2023	775,000.00	20271RAR1	COMMONWEALTH BK AUSTR NY CORPORATE	5.31%	3/13/2026	775,000.00	5.32%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
3/28/2023	3/31/2023	420,000.00	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	419,934.27	5.02%	
Total BUY		19,740,000.00					19,673,716.20		0.00
INTEREST									
1/1/2023	1/1/2023	420,000.00	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/2025	2,641.80		
1/1/2023	1/1/2023	55,000.00	20772KJV2	CT ST TXBL GO BONDS	2.00%	7/1/2023	550.00		
1/1/2023	1/15/2023	286,384.28	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	328.15		
1/1/2023	1/15/2023	237,510.45	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	395.85		
1/1/2023	1/15/2023	244,956.96	3128MFS58	FG G16640	3.00%	2/1/2032	612.39		
1/1/2023	1/15/2023	259,016.18	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	539.62		
1/1/2023	1/15/2023	73,610.00	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	245.37		
1/1/2023	1/15/2023	90,605.59	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	377.52		
1/1/2023	1/15/2023	213,117.16	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	621.59		
1/1/2023	1/20/2023	188,617.69	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	550.13		
1/1/2023	1/25/2023	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
1/1/2023	1/25/2023	1,190,990.91	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,681.71		
1/1/2023	1/25/2023	116,775.21	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	261.09		
1/1/2023	1/25/2023	278,703.03	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	580.63		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/1/2023	1/25/2023	699,394.90	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,784.62		
1/1/2023	1/25/2023	141,209.96	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	235.35		
1/1/2023	1/25/2023	449,286.47	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,123.22		
1/1/2023	1/25/2023	346,354.05	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	749.86		
1/1/2023	1/25/2023	402,193.81	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,005.48		
1/1/2023	1/25/2023	220,504.73	3138ETXC5	FN AL8774	3.00%	3/1/2029	551.26		
1/1/2023	1/25/2023	85,936.17	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	358.07		
1/1/2023	1/25/2023	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
1/1/2023	1/25/2023	338,651.75	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	797.81		
1/1/2023	1/25/2023	333,447.61	3132A7WA5	FR ZS6941	2.00%	3/1/2028	555.75		
1/1/2023	1/25/2023	69,976.13	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	233.25		
1/1/2023	1/25/2023	291,890.83	3140X4TN6	FN FM1456	2.50%	9/1/2028	608.11		
1/1/2023	1/25/2023	261,896.31	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	545.62		
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			4,089.03		
1/9/2023	1/9/2023	815,000.00	06367TQW3	BANK OF MONTREAL CHICAGO CORP NOTES	0.62%	7/9/2024	2,546.88		
1/10/2023	1/10/2023	410,000.00	74256LET2	PRINCIPAL LFE GLB FND II NOTES	1.37%	1/10/2025	2,818.75		
1/11/2023	1/11/2023	815,000.00	89236THU2	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.45%	1/11/2024	1,833.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/12/2023	1/12/2023	800,000.00	6325C0DZ1	NATIONAL AUSTRALIA BANK CORPORATE NOTES	1.38%	1/12/2025	5,552.00		
1/12/2023	1/12/2023	1,230,000.00	21688AAQ5	COOPERAT RABOBANK UA/NY CORPORATE NOTES	0.37%	1/12/2024	2,306.25		
1/13/2023	1/13/2023	815,000.00	74368CBJ2	PROTECTIVE LIFE GLOBAL NOTES	1.64%	1/13/2025	6,707.45		
1/13/2023	1/13/2023	655,000.00	02665WEA5	AMERICAN HONDA FINANCE CORPORATE NOTES	1.50%	1/13/2025	4,912.50		
1/14/2023	1/14/2023	800,000.00	64952WEK5	NEW YORK LIFE GLOBAL FDG NOTES	1.45%	1/14/2025	5,800.00		
1/14/2023	1/14/2023	370,000.00	05578AAV0	BPCE SA CORPORATE NOTES	1.62%	1/14/2025	3,006.25		
1/14/2023	1/14/2023	685,000.00	045167EV1	ASIAN DEVELOPMENT BANK NOTES	0.25%	7/14/2023	856.25		
1/15/2023	1/15/2023	314,700.75	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	97.03		
1/15/2023	1/15/2023	406,204.49	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	135.40		
1/15/2023	1/15/2023	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
1/15/2023	1/15/2023	189,226.80	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	53.61		
1/15/2023	1/15/2023	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
1/15/2023	1/15/2023	27,799.79	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	9.27		
1/15/2023	1/15/2023	3,018.52	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	1.08		
1/15/2023	1/15/2023	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
1/15/2023	1/15/2023	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
1/15/2023	1/15/2023	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2023	1/15/2023	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
1/15/2023	1/15/2023	234,386.63	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	85.94		
1/15/2023	1/15/2023	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
1/15/2023	1/15/2023	281,245.89	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	117.19		
1/15/2023	1/15/2023	257,299.66	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	77.19		
1/15/2023	1/15/2023	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,656.75		
1/15/2023	1/15/2023	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
1/15/2023	1/15/2023	402,337.93	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	100.58		
1/15/2023	1/15/2023	112,105.46	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	58.86		
1/15/2023	1/15/2023	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
1/15/2023	1/15/2023	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
1/15/2023	1/15/2023	150,704.80	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	252.43		
1/15/2023	1/15/2023	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
1/15/2023	1/15/2023	2,500,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/2024	4,687.50		
1/15/2023	1/15/2023	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
1/15/2023	1/15/2023	375,662.70	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	162.79		
1/15/2023	1/15/2023	141,470.00	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	129.68		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2023	1/15/2023	148,446.26	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	233.80		
1/15/2023	1/15/2023	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
1/15/2023	1/15/2023	102,540.32	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	186.28		
1/15/2023	1/15/2023	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
1/15/2023	1/15/2023	102,704.03	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	47.07		
1/15/2023	1/15/2023	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		
1/15/2023	1/15/2023	135,565.17	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	39.54		
1/15/2023	1/15/2023	176,041.88	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	70.42		
1/15/2023	1/15/2023	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
1/15/2023	1/15/2023	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
1/15/2023	1/15/2023	313,023.60	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	99.12		
1/15/2023	1/15/2023	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
1/15/2023	1/15/2023	155,257.50	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	80.22		
1/15/2023	1/15/2023	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
1/15/2023	1/15/2023	1,500,000.00	91282CDS7	US TREASURY N/B NOTES	1.12%	1/15/2025	8,437.50		
1/15/2023	1/15/2023	6,500,000.00	91282CEY3	US TREASURY N/B NOTES	3.00%	7/15/2025	97,500.00		
1/15/2023	1/15/2023	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2023	1/15/2023	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,948.08		
1/15/2023	1/15/2023	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
1/15/2023	1/15/2023	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
1/15/2023	1/15/2023	74,270.87	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	20.42		
1/15/2023	1/15/2023	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		
1/15/2023	1/15/2023	98,707.82	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	41.95		
1/16/2023	1/16/2023	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
1/16/2023	1/16/2023	268,394.25	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	114.07		
1/16/2023	1/16/2023	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
1/16/2023	1/16/2023	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
1/16/2023	1/16/2023	62,857.66	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	96.38		
1/16/2023	1/16/2023	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
1/16/2023	1/16/2023	162,285.89	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	51.39		
1/18/2023	1/18/2023	356,121.38	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	109.80		
1/19/2023	1/19/2023	1,040,000.00	606822BW3	MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR	0.95%	7/19/2025	4,955.60		
1/20/2023	1/20/2023	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
1/20/2023	1/20/2023	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
1/20/2023	1/20/2023	494,310.32	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	193.60		
1/20/2023	1/20/2023	190,359.28	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	41.24		
1/20/2023	1/20/2023	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
1/20/2023	1/20/2023	64,560.40	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	99.53		
1/20/2023	1/20/2023	438,232.16	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	124.17		
1/20/2023	1/20/2023	26,880.32	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	43.46		
1/20/2023	1/20/2023	340,845.39	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	110.77		
1/21/2023	1/21/2023	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
1/24/2023	1/24/2023	155,000.00	38141GZH0	GOLDMAN SACHS GROUP INC (CALLABLE) CORP	1.75%	1/24/2025	1,361.68		
1/25/2023	1/25/2023	389,846.31	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	107.21		
1/25/2023	1/25/2023	94,155.70	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	37.66		
1/25/2023	1/25/2023	200,000.00	17327CAN3	CITIGROUP INC CORP NOTES (CALLABLE)	2.01%	1/25/2026	2,014.00		
1/25/2023	1/25/2023	115,912.45	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	28.01		
1/27/2023	1/27/2023	385,000.00	459200KS9	IBM CORP CORPORATE NOTES	4.00%	7/27/2025	7,700.00		
1/29/2023	1/29/2023	810,000.00	78016EZU4	ROYAL BANK OF CANADA CORPORATE NOTES	0.65%	7/29/2024	2,632.50		
1/30/2023	1/30/2023	620,000.00	025816CG2	AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	2.50%	7/30/2024	7,750.00		
1/31/2023	1/31/2023	920,000.00	0641596E1	BANK OF NOVA SCOTIA CORPORATE NOTES	0.65%	7/31/2024	2,990.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			3,930.65		
2/1/2023	2/1/2023	1,020,000.00	60412AVS9	MN ST TXBL GO BONDS	0.40%	8/1/2023	2,040.00		
2/1/2023	2/1/2023	625,000.00	93974EKR6	WA ST TXBL GO BONDS	0.38%	8/1/2023	1,187.50		
2/1/2023	2/20/2023	183,192.91	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	534.31		
2/1/2023	2/25/2023	257,210.48	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	535.86		
2/1/2023	2/25/2023	67,650.72	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	225.50		
2/1/2023	2/25/2023	284,494.20	3140X4TN6	FN FM1456	2.50%	9/1/2028	592.70		
2/1/2023	2/25/2023	399,329.19	3140X7FL8	FN FM3770	3.00%	7/1/2035	998.32		
2/1/2023	2/25/2023	1,189,763.20	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,678.95		
2/1/2023	2/25/2023	318,278.20	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	749.81		
2/1/2023	2/25/2023	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
2/1/2023	2/25/2023	698,456.34	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,782.23		
2/1/2023	2/25/2023	103,110.69	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	230.54		
2/1/2023	2/25/2023	85,012.66	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	354.22		
2/1/2023	2/25/2023	323,248.48	3132A7WA5	FR ZS6941	2.00%	3/1/2028	538.75		
2/1/2023	2/25/2023	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
2/1/2023	2/25/2023	213,088.50	3138ETXC5	FN AL8774	3.00%	3/1/2029	532.72		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/1/2023	2/25/2023	332,935.37	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	720.81		
2/1/2023	2/25/2023	272,479.50	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	567.67		
2/1/2023	2/25/2023	443,721.95	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,109.30		
2/1/2023	2/25/2023	137,438.83	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	229.06		
2/1/2023	2/15/2023	231,180.73	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	385.30		
2/1/2023	2/15/2023	279,071.80	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	319.77		
2/1/2023	2/15/2023	236,217.64	3128MFS58	FG G16640	3.00%	2/1/2032	590.54		
2/1/2023	2/15/2023	71,230.59	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	237.44		
2/1/2023	2/15/2023	89,666.51	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	373.61		
2/1/2023	2/15/2023	206,906.20	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	603.48		
2/1/2023	2/15/2023	250,675.31	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	522.24		
2/2/2023	2/2/2023	1,210,000.00	22550L2E0	CREDIT SUISSE NEW YORK CORPORATE NOTES	0.49%	2/2/2024	2,994.75		
2/4/2023	2/4/2023	1,185,000.00	13607H6M9	CANADIAN IMPERIAL BANK CORPORATE NOTES	3.94%	8/4/2025	23,374.13		
2/4/2023	2/4/2023	400,000.00	06051GKG3	BANK OF AMERICA CORP CORP NOTES (CALLABL	1.84%	2/4/2025	3,686.00		
2/7/2023	2/7/2023	325,000.00	63743HFC1	NATIONAL RURAL UTIL COOP CORPORATE NOTES	1.87%	2/7/2025	3,046.88		
2/9/2023	2/9/2023	525,000.00	02665WDY4	AMERICAN HONDA FINANCE CORPORATE NOTES	0.75%	8/9/2024	1,968.75		
2/10/2023	2/10/2023	380,000.00	58933YAR6	MERCK & CO INC CORP NOTES	2.75%	2/10/2025	5,225.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/12/2023	2/12/2023	430,000.00	14913R2Z9	CATERPILLAR FINL SERVICE CORPORATE NOTES	3.65%	8/12/2025	7,847.50		
2/12/2023	2/12/2023	220,000.00	05565EBU8	BMW US CAPITAL LLC CORPORATE NOTES	0.75%	8/12/2024	825.00		
2/15/2023	2/15/2023	354,572.19	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	153.65		
2/15/2023	2/15/2023	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,656.75		
2/15/2023	2/15/2023	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
2/15/2023	2/15/2023	131,194.15	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	206.63		
2/15/2023	2/15/2023	388,196.96	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	129.40		
2/15/2023	2/15/2023	151,557.93	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	60.62		
2/15/2023	2/15/2023	2,500,000.00	91282CFE6	US TREASURY N/B NOTES	3.12%	8/15/2025	39,062.50		
2/15/2023	2/15/2023	138,764.76	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	71.70		
2/15/2023	2/15/2023	261,983.85	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	109.16		
2/15/2023	2/15/2023	239,343.99	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	71.80		
2/15/2023	2/15/2023	155,000.00	194162AM5	COLGATE-PALMOLIVE CO CORPORATE NOTES	3.10%	8/15/2025	2,482.58		
2/15/2023	2/15/2023	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
2/15/2023	2/15/2023	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
2/15/2023	2/15/2023	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
2/15/2023	2/15/2023	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2023	2/15/2023	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
2/15/2023	2/15/2023	415,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	1,039.81		
2/15/2023	2/15/2023	130,817.56	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	219.12		
2/15/2023	2/15/2023	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
2/15/2023	2/15/2023	579,086.56	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	202.68		
2/15/2023	2/15/2023	505,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	974.23		
2/15/2023	2/15/2023	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
2/15/2023	2/15/2023	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
2/15/2023	2/15/2023	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
2/15/2023	2/15/2023	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
2/15/2023	2/15/2023	87,422.62	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	37.15		
2/15/2023	2/15/2023	178,370.36	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	50.54		
2/15/2023	2/15/2023	1,900,000.00	91282CBM2	US TREASURY NOTES	0.12%	2/15/2024	1,187.50		
2/15/2023	2/15/2023	54,478.71	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	14.98		
2/15/2023	2/15/2023	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
2/15/2023	2/15/2023	84,613.95	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	38.78		
2/15/2023	2/15/2023	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2023	2/15/2023	117,019.58	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	107.27		
2/15/2023	2/15/2023	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
2/15/2023	2/15/2023	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
2/15/2023	2/15/2023	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
2/15/2023	2/15/2023	206,774.67	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	75.82		
2/15/2023	2/15/2023	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
2/15/2023	2/15/2023	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
2/15/2023	2/15/2023	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
2/15/2023	2/15/2023	80,938.21	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	147.04		
2/15/2023	2/15/2023	7,436.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	2.48		
2/15/2023	2/15/2023	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,948.08		
2/15/2023	2/15/2023	293,595.51	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	92.97		
2/15/2023	2/15/2023	121,601.39	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	35.47		
2/15/2023	2/15/2023	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
2/15/2023	2/15/2023	102,215.88	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	53.66		
2/15/2023	2/15/2023	568,874.99	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	156.44		
2/15/2023	2/15/2023	376,674.13	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	94.17		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2023	2/15/2023	294,760.13	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	90.88		
2/15/2023	2/15/2023	3,500,000.00	91282CCT6	US TREASURY N/B NOTES	0.37%	8/15/2024	6,562.50		
2/15/2023	2/15/2023	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
2/16/2023	2/16/2023	490,000.00	46647PBY1	JPMORGAN CHASE & CO CORP NOTES (CALLABLE)	0.56%	2/16/2025	1,379.35		
2/16/2023	2/16/2023	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
2/16/2023	2/16/2023	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
2/16/2023	2/16/2023	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
2/16/2023	2/16/2023	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
2/16/2023	2/16/2023	254,300.91	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	108.08		
2/16/2023	2/16/2023	150,108.71	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	47.53		
2/16/2023	2/16/2023	50,004.03	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	76.67		
2/17/2023	2/17/2023	550,000.00	404280CU1	HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	0.73%	8/17/2024	2,013.00		
2/18/2023	2/18/2023	195,000.00	61747YEM3	MORGAN STANLEY CORP NOTES (CALLABLE)	2.63%	2/18/2026	2,564.25		
2/18/2023	2/18/2023	320,899.83	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	98.94		
2/18/2023	2/18/2023	455,000.00	00182EBP3	ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES	2.16%	2/18/2025	4,927.65		
2/20/2023	2/20/2023	381,393.82	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	108.06		
2/20/2023	2/20/2023	142,579.99	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	30.89		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
2/20/2023	2/20/2023	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
2/20/2023	2/20/2023	410.13	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	0.66		
2/20/2023	2/20/2023	295,523.30	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	96.05		
2/20/2023	2/20/2023	44,251.78	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	68.22		
2/20/2023	2/20/2023	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
2/20/2023	2/20/2023	418,603.79	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	163.95		
2/20/2023	2/20/2023	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
2/21/2023	2/21/2023	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
2/23/2023	2/23/2023	795,000.00	74256LEQ8	PRINCIPAL LFE GLB FND II NOTES	0.75%	8/23/2024	2,981.25		
2/25/2023	2/25/2023	89,052.47	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	21.52		
2/25/2023	2/25/2023	655,000.00	59217GFC8	MET LIFE GLOB FUNDING I NOTES	4.05%	8/25/2025	13,263.75		
2/25/2023	2/25/2023	80,080.56	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	32.03		
2/25/2023	2/25/2023	354,056.14	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	97.37		
2/26/2023	2/26/2023	610,000.00	57629WDK3	MASSMUTUAL GLOBAL FUNDIN NOTES	4.15%	8/26/2025	12,657.50		
2/28/2023	2/28/2023	365,000.00	74153WCR8	PRICOA GLOBAL FUNDING 1 NOTES	4.20%	8/28/2025	7,579.83		
3/1/2023	3/1/2023		74153WCR8	PRICOA GLOBAL FUNDING 1 NOTES	4.20%	8/28/2025	-42.58		
3/1/2023	3/1/2023		MONEY002	MONEY MARKET FUND			2,692.39		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/1/2023	3/15/2023	272,135.55	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	311.82		
3/1/2023	3/15/2023	201,417.20	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	587.47		
3/1/2023	3/15/2023	228,390.50	3128MFS58	FG G16640	3.00%	2/1/2032	570.98		
3/1/2023	3/15/2023	88,882.31	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	370.34		
3/1/2023	3/15/2023	67,825.60	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	226.09		
3/1/2023	3/15/2023	225,444.24	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	375.74		
3/1/2023	3/15/2023	244,891.95	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	510.19		
3/1/2023	3/20/2023	178,149.17	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	519.60		
3/1/2023	3/25/2023	252,425.25	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	525.89		
3/1/2023	3/25/2023	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
3/1/2023	3/25/2023	436,372.51	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,090.93		
3/1/2023	3/25/2023	1,188,530.63	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,676.17		
3/1/2023	3/25/2023	64,809.82	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	216.03		
3/1/2023	3/25/2023	313,102.91	3132A7WA5	FR ZS6941	2.00%	3/1/2028	521.84		
3/1/2023	3/25/2023	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
3/1/2023	3/25/2023	207,099.47	3138ETXC5	FN AL8774	3.00%	3/1/2029	517.75		
3/1/2023	3/25/2023	319,468.78	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	691.65		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/1/2023	3/25/2023	394,420.65	3140X7FL8	FN FM3770	3.00%	7/1/2035	986.05		
3/1/2023	3/25/2023	84,114.32	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	350.48		
3/1/2023	3/25/2023	297,837.79	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	701.66		
3/1/2023	3/25/2023	134,335.55	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	223.89		
3/1/2023	3/25/2023	276,928.71	3140X4TN6	FN FM1456	2.50%	9/1/2028	576.93		
3/1/2023	3/25/2023	265,826.21	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	553.80		
3/1/2023	3/25/2023	697,514.68	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,779.82		
3/1/2023	3/25/2023	89,394.54	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	199.87		
3/3/2023	3/3/2023	500,000.00	38141GVM3	GOLDMAN SACHS CORP NOTES	4.00%	3/3/2024	10,000.00		
3/4/2023	3/4/2023	445,000.00	025816CQ0	AMERICAN EXPRESS CO CORP NOTES (CALLABLE	2.25%	3/4/2025	5,006.25		
3/7/2023	3/7/2023	100,000.00	24422EWB1	JOHN DEERE CAPITAL CORP CORPORATE NOTES	2.12%	3/7/2025	1,062.50		
3/9/2023	3/9/2023	620,000.00	931142EW9	WALMART INC CORPORATE NOTES	3.90%	9/9/2025	12,090.00		
3/9/2023	3/9/2023	710,000.00	83051GAS7	SKANDINAVISKA ENSKILDA CORPORATE NOTES	0.65%	9/9/2024	2,307.50		
3/10/2023	3/10/2023	1,335,000.00	771196BT8	ROCHE HOLDINGS INC (CALLABLE) CORPORATE	2.13%	3/10/2025	14,231.10		
3/11/2023	3/11/2023	355,000.00	82620KAX1	SIEMENS FINANCIERINGSMAT CORPORATE NOTES	0.65%	3/11/2024	1,153.75		
3/14/2023	3/14/2023	955,000.00	2027A0KH1	COMMONWEALTH BANK AUST CORPORATE NOTES	2.29%	3/14/2025	10,963.40		
3/14/2023	3/14/2023	875,000.00	641062AU8	NESTLE HOLDINGS INC CORP NOTES (CALLABLE	0.60%	9/14/2024	2,651.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2023	3/15/2023	255,000.00	606822BV5	MITSUBISHI UFJ FIN GRP CORPORATE NOTES	0.84%	9/15/2024	1,081.20		
3/15/2023	3/15/2023	178,680.22	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	65.52		
3/15/2023	3/15/2023	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
3/15/2023	3/15/2023	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
3/15/2023	3/15/2023	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
3/15/2023	3/15/2023	167,872.87	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	47.56		
3/15/2023	3/15/2023	107,899.18	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	31.47		
3/15/2023	3/15/2023	1,600,000.00	91282CCX7	US TREASURY N/B NOTES	0.37%	9/15/2024	3,000.00		
3/15/2023	3/15/2023	66,485.49	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	30.47		
3/15/2023	3/15/2023	499,579.25	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	137.38		
3/15/2023	3/15/2023	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
3/15/2023	3/15/2023	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
3/15/2023	3/15/2023	371,273.15	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	123.76		
3/15/2023	3/15/2023	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
3/15/2023	3/15/2023	221,240.18	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	66.37		
3/15/2023	3/15/2023	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
3/15/2023	3/15/2023	243,009.12	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	101.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2023	3/15/2023	114,633.13	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	180.55		
3/15/2023	3/15/2023	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
3/15/2023	3/15/2023	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,948.08		
3/15/2023	3/15/2023	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
3/15/2023	3/15/2023	89,071.58	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	81.65		
3/15/2023	3/15/2023	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
3/15/2023	3/15/2023	135,000.00	437076CR1	HOME DEPOT INC NOTES (CALLABLE)	4.00%	9/15/2025	2,640.00		
3/15/2023	3/15/2023	505,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	1,948.46		
3/15/2023	3/15/2023	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
3/15/2023	3/15/2023	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
3/15/2023	3/15/2023	70,156.16	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	29.82		
3/15/2023	3/15/2023	415,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	1,559.71		
3/15/2023	3/15/2023	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
3/15/2023	3/15/2023	1,090,000.00	650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/2024	3,379.00		
3/15/2023	3/15/2023	280,000.00	64990FD43	NY ST DORM AUTH PITS TXBL REV BONDS	0.88%	3/15/2025	1,241.80		
3/15/2023	3/15/2023	113,794.00	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	190.60		
3/15/2023	3/15/2023	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2023	3/15/2023	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
3/15/2023	3/15/2023	273,944.75	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	86.75		
3/15/2023	3/15/2023	334,847.41	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	145.10		
3/15/2023	3/15/2023	548,724.12	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	192.05		
3/15/2023	3/15/2023	274,625.88	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	84.68		
3/15/2023	3/15/2023	32,433.23	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	8.92		
3/15/2023	3/15/2023	450,000.00	98164JAD6	WOART 2023-A A3	4.83%	5/15/2028	1,811.25		
3/15/2023	3/15/2023	122,603.38	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	63.35		
3/15/2023	3/15/2023	351,144.53	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	87.79		
3/15/2023	3/15/2023	92,506.89	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	48.57		
3/15/2023	3/15/2023	59,152.97	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	107.46		
3/15/2023	3/15/2023	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
3/15/2023	3/15/2023	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
3/15/2023	3/15/2023	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,656.75		
3/15/2023	3/15/2023	128,615.04	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	51.45		
3/15/2023	3/15/2023	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		
3/15/2023	3/15/2023	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2023	3/15/2023	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
3/15/2023	3/15/2023	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
3/16/2023	3/16/2023	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
3/16/2023	3/16/2023	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
3/16/2023	3/16/2023	37,822.20	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	57.99		
3/16/2023	3/16/2023	240,795.73	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	102.34		
3/16/2023	3/16/2023	190,000.00	46647PBS4	JPMORGAN CHASE & CO CORPORATE NOTES (CAL	0.65%	9/16/2024	620.35		
3/16/2023	3/16/2023	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
3/16/2023	3/16/2023	138,429.41	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	43.84		
3/16/2023	3/16/2023	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
3/18/2023	3/18/2023	1,195,000.00	87020PAM9	SWEDBANK AB CORPORATE NOTES	0.85%	3/18/2024	5,078.75		
3/18/2023	3/18/2023	287,009.56	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	88.49		
3/20/2023	3/20/2023	322,328.76	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	91.33		
3/20/2023	3/20/2023	349,608.66	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	136.93		
3/20/2023	3/20/2023	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
3/20/2023	3/20/2023	26,820.68	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	41.35		
3/20/2023	3/20/2023	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
3/20/2023	3/20/2023	93,365.75	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	20.23		
3/20/2023	3/20/2023	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
3/20/2023	3/20/2023	249,999.07	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	81.25		
3/21/2023	3/21/2023	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
3/21/2023	3/21/2023	770,000.00	55608PBJ2	MACQUARIE BANK LTD CORPORATE NOTES	3.23%	3/21/2025	12,439.35		
3/23/2023	3/23/2023	3,180,000.00	4581X0DZ8	INTER-AMERICAN DEVEL BK NOTES	0.50%	9/23/2024	7,950.00		
3/25/2023	3/25/2023	63,280.17	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	15.29		
3/25/2023	3/25/2023	66,930.77	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	26.77		
3/25/2023	3/25/2023	1,215,000.00	86563VAU3	SUMITOMO MITSUI TR BK LT CORPORATE NOTES	0.85%	3/25/2024	5,163.75		
3/25/2023	3/25/2023	319,516.79	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	87.87		
3/27/2023	3/27/2023	740,000.00	59217GEP0	MET LIFE GLOB FUNDING I NOTES	0.70%	9/27/2024	2,590.00		
3/28/2023	3/28/2023	225,000.00	74368CBL7	PROTECTIVE LIFE GLOBAL NOTES	3.21%	3/28/2025	3,620.25		
3/29/2023	3/29/2023	470,000.00	172967NX5	CITIGROUP INC CORP NOTES (CALLABLE)	5.61%	9/29/2026	13,183.50		
3/30/2023	3/30/2023	800,000.00	25601B2A2	DNB BANK ASA CORPORATE NOTES (CALLABLE)	0.85%	9/30/2025	3,424.00		
Total INTEREST		169,096,950.52					690,667.31		0.00
MATURITY									
3/15/2023	3/15/2023	515,000.00	650036BE5	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/2023	516,601.65		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
3/15/2023	3/15/2023	365,000.00	650036AR7	NY ST URBAN DEV CORP TXBL REV BONDS	0.72%	3/15/2023	366,314.00		
3/15/2023	3/15/2023	360,000.00	650036DR4	NY ST URBAN DEV CORP TXBL REV BONDS	0.48%	3/15/2023	360,864.00		
Total MATURITY		1,240,000.00					1,243,779.65		0.00
PAYDOWNS									
1/1/2023	1/15/2023	6,329.72	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	6,329.72		
1/1/2023	1/15/2023	6,210.96	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	6,210.96		
1/1/2023	1/15/2023	8,739.32	3128MFS58	FG G16640	3.00%	2/1/2032	8,739.32		
1/1/2023	1/15/2023	2,379.41	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	2,379.41		
1/1/2023	1/15/2023	8,340.87	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	8,340.87		
1/1/2023	1/15/2023	7,312.48	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	7,312.48		
1/1/2023	1/15/2023	939.08	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	939.08		
1/1/2023	1/20/2023	5,424.78	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	5,424.78		
1/1/2023	1/25/2023	2,325.41	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,325.41		
1/1/2023	1/25/2023	7,396.63	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,396.63		
1/1/2023	1/25/2023	2,864.62	3140X7FL8	FN FM3770	3.00%	7/1/2035	2,864.62		
1/1/2023	1/25/2023	13,418.68	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,418.68		
1/1/2023	1/25/2023	11,938.64	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,938.64		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/1/2023	1/25/2023	13,664.52	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,664.52		
1/1/2023	1/25/2023	8,434.91	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,434.91		
1/1/2023	1/25/2023	938.56	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	938.56		
1/1/2023	1/25/2023	4,685.83	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,685.83		
1/1/2023	1/25/2023	7,416.23	3138ETXC5	FN AL8774	3.00%	3/1/2029	7,416.23		
1/1/2023	1/25/2023	6,223.53	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,223.53		
1/1/2023	1/25/2023	923.51	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	923.51		
1/1/2023	1/25/2023	3,771.13	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,771.13		
1/1/2023	1/25/2023	10,199.13	3132A7WA5	FR ZS6941	2.00%	3/1/2028	10,199.13		
1/1/2023	1/25/2023	1,227.71	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,227.71		69.44
1/1/2023	1/25/2023	5,564.52	3140J9DU2	FN BM4614	3.00%	3/1/2033	5,564.52		
1/15/2023	1/15/2023	18,090.08	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	18,090.08		
1/15/2023	1/15/2023	24,483.95	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	24,483.95		
1/15/2023	1/15/2023	19,940.62	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	19,940.62		
1/15/2023	1/15/2023	21,602.11	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	21,602.11		
1/15/2023	1/15/2023	18,007.53	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	18,007.53		
1/15/2023	1/15/2023	61,125.01	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	61,125.01		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/15/2023	1/15/2023	16,492.74	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	16,492.74		
1/15/2023	1/15/2023	9,889.58	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	9,889.58		
1/15/2023	1/15/2023	15,913.44	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	15,913.44		
1/15/2023	1/15/2023	19,887.24	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	19,887.24		
1/15/2023	1/15/2023	21,090.51	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	21,090.51		
1/15/2023	1/15/2023	19,792.16	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	19,792.16		
1/15/2023	1/15/2023	10,856.44	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	10,856.44		
1/15/2023	1/15/2023	11,285.20	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	11,285.20		
1/15/2023	1/15/2023	20,363.79	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	20,363.79		
1/15/2023	1/15/2023	3,018.52	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	3,018.52		
1/15/2023	1/15/2023	19,262.04	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	19,262.04		
1/15/2023	1/15/2023	17,955.67	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	17,955.67		
1/15/2023	1/15/2023	13,963.78	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	13,963.78		
1/15/2023	1/15/2023	19,428.09	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	19,428.09		
1/15/2023	1/15/2023	25,663.80	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	25,663.80		
1/15/2023	1/15/2023	24,450.42	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	24,450.42		
1/15/2023	1/15/2023	27,611.96	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	27,611.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/15/2023	1/15/2023	17,252.11	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	17,252.11		
1/16/2023	1/16/2023	14,093.34	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	14,093.34		
1/16/2023	1/16/2023	12,853.63	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	12,853.63		
1/16/2023	1/16/2023	12,177.18	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	12,177.18		
1/18/2023	1/18/2023	35,221.55	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	35,221.55		
1/20/2023	1/20/2023	56,838.34	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	56,838.34		
1/20/2023	1/20/2023	26,470.19	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	26,470.19		
1/20/2023	1/20/2023	75,706.53	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	75,706.53		
1/20/2023	1/20/2023	20,308.62	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	20,308.62		
1/20/2023	1/20/2023	47,779.29	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	47,779.29		
1/20/2023	1/20/2023	45,322.09	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	45,322.09		
1/25/2023	1/25/2023	26,859.98	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	26,859.98		
1/25/2023	1/25/2023	14,075.14	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	14,075.14		
1/25/2023	1/25/2023	35,790.17	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	35,790.17		
2/1/2023	2/15/2023	784.20	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	784.20		
2/1/2023	2/15/2023	5,489.00	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	5,489.00		
2/1/2023	2/15/2023	3,404.99	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	3,404.99		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/1/2023	2/15/2023	7,827.14	3128MFS58	FG G16640	3.00%	2/1/2032	7,827.14		
2/1/2023	2/15/2023	6,936.25	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	6,936.25		
2/1/2023	2/15/2023	5,783.36	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	5,783.36		
2/1/2023	2/15/2023	5,736.49	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	5,736.49		
2/1/2023	2/25/2023	11,977.82	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,977.82		
2/1/2023	2/25/2023	7,349.44	3140J9DU2	FN BM4614	3.00%	3/1/2033	7,349.44		
2/1/2023	2/25/2023	2,840.90	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,840.90		
2/1/2023	2/25/2023	3,103.28	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,103.28		
2/1/2023	2/25/2023	13,716.15	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,716.15		
2/1/2023	2/25/2023	8,462.59	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,462.59		
2/1/2023	2/25/2023	4,785.23	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,785.23		
2/1/2023	2/25/2023	5,989.03	3138ETXC5	FN AL8774	3.00%	3/1/2029	5,989.03		
2/1/2023	2/25/2023	6,653.29	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,653.29		
2/1/2023	2/25/2023	7,565.49	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,565.49		
2/1/2023	2/25/2023	4,908.54	3140X7FL8	FN FM3770	3.00%	7/1/2035	4,908.54		
2/1/2023	2/25/2023	13,466.59	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,466.59		
2/1/2023	2/25/2023	941.66	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	941.66		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/1/2023	2/25/2023	898.34	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	898.34		
2/1/2023	2/25/2023	1,232.57	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,232.57		69.72
2/1/2023	2/25/2023	10,145.57	3132A7WA5	FR ZS6941	2.00%	3/1/2028	10,145.57		
2/1/2023	2/20/2023	5,043.74	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	5,043.74		
2/15/2023	2/15/2023	25,529.60	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	25,529.60		
2/15/2023	2/15/2023	18,128.46	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	18,128.46		
2/15/2023	2/15/2023	18,103.81	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	18,103.81		
2/15/2023	2/15/2023	9,708.99	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	9,708.99		
2/15/2023	2/15/2023	16,161.38	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	16,161.38		
2/15/2023	2/15/2023	19,650.76	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	19,650.76		
2/15/2023	2/15/2023	16,561.02	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	16,561.02		
2/15/2023	2/15/2023	30,362.44	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	30,362.44		
2/15/2023	2/15/2023	19,724.78	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	19,724.78		
2/15/2023	2/15/2023	13,702.21	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	13,702.21		
2/15/2023	2/15/2023	22,942.89	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	22,942.89		
2/15/2023	2/15/2023	27,948.00	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	27,948.00		
2/15/2023	2/15/2023	7,436.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	7,436.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/15/2023	2/15/2023	17,023.56	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	17,023.56		
2/15/2023	2/15/2023	69,295.74	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	69,295.74		
2/15/2023	2/15/2023	20,134.25	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	20,134.25		
2/15/2023	2/15/2023	28,094.45	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	28,094.45		
2/15/2023	2/15/2023	10,497.49	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	10,497.49		
2/15/2023	2/15/2023	17,266.46	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	17,266.46		
2/15/2023	2/15/2023	22,045.48	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	22,045.48		
2/15/2023	2/15/2023	21,785.24	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	21,785.24		
2/15/2023	2/15/2023	18,974.73	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	18,974.73		
2/15/2023	2/15/2023	16,923.81	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	16,923.81		
2/16/2023	2/16/2023	11,679.30	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	11,679.30		
2/16/2023	2/16/2023	12,181.83	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	12,181.83		
2/16/2023	2/16/2023	13,505.18	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	13,505.18		
2/18/2023	2/18/2023	33,890.27	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	33,890.27		
2/20/2023	2/20/2023	17,431.10	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	17,431.10		
2/20/2023	2/20/2023	68,995.13	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	68,995.13		
2/20/2023	2/20/2023	49,214.24	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	49,214.24		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/20/2023	2/20/2023	45,524.23	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	45,524.23		
2/20/2023	2/20/2023	410.13	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	410.13		
2/20/2023	2/20/2023	59,065.06	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	59,065.06		
2/25/2023	2/25/2023	13,149.79	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	13,149.79		
2/25/2023	2/25/2023	25,772.30	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	25,772.30		
2/25/2023	2/25/2023	34,539.35	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	34,539.35		
3/1/2023	3/20/2023	5,100.27	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	5,100.27		
3/1/2023	3/15/2023	6,306.60	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	6,306.60		
3/1/2023	3/15/2023	652.60	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	652.60		
3/1/2023	3/15/2023	8,118.76	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	8,118.76		
3/1/2023	3/15/2023	5,256.52	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	5,256.52		
3/1/2023	3/15/2023	5,470.39	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	5,470.39		
3/1/2023	3/15/2023	3,376.45	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	3,376.45		
3/1/2023	3/15/2023	6,581.76	3128MFS58	FG G16640	3.00%	2/1/2032	6,581.76		
3/1/2023	3/25/2023	3,257.66	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,257.66		
3/1/2023	3/25/2023	4,796.53	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,796.53		
3/1/2023	3/25/2023	2,811.84	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,811.84		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
3/1/2023	3/25/2023	3,372.03	3140X7FL8	FN FM3770	3.00%	7/1/2035	3,372.03		
3/1/2023	3/25/2023	7,250.13	3140J9DU2	FN BM4614	3.00%	3/1/2033	7,250.13		
3/1/2023	3/25/2023	16,047.79	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	16,047.79		
3/1/2023	3/25/2023	7,342.19	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,342.19		
3/1/2023	3/25/2023	14,164.16	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	14,164.16		
3/1/2023	3/25/2023	6,098.63	3138ETXC5	FN AL8774	3.00%	3/1/2029	6,098.63		
3/1/2023	3/25/2023	15,983.91	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	15,983.91		
3/1/2023	3/25/2023	49,416.68	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	49,416.68		
3/1/2023	3/25/2023	653.49	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	653.49		
3/1/2023	3/25/2023	1,535.85	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,535.85		86.87
3/1/2023	3/25/2023	6,647.23	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,647.23		
3/1/2023	3/25/2023	8,284.35	3132A7WA5	FR ZS6941	2.00%	3/1/2028	8,284.35		
3/1/2023	3/25/2023	10,007.29	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	10,007.29		
3/15/2023	3/15/2023	20,932.19	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	20,932.19		
3/15/2023	3/15/2023	18,986.93	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	18,986.93		
3/15/2023	3/15/2023	68,051.96	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	68,051.96		
3/15/2023	3/15/2023	10,803.97	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	10,803.97		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
3/15/2023	3/15/2023	13,120.40	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	13,120.40		
3/15/2023	3/15/2023	18,770.18	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	18,770.18		
3/15/2023	3/15/2023	21,048.10	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	21,048.10		
3/15/2023	3/15/2023	19,443.83	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	19,443.83		
3/15/2023	3/15/2023	19,956.99	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	19,956.99		
3/15/2023	3/15/2023	15,463.79	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	15,463.79		
3/15/2023	3/15/2023	23,879.66	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	23,879.66		
3/15/2023	3/15/2023	26,307.22	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	26,307.22		
3/15/2023	3/15/2023	15,756.89	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	15,756.89		
3/15/2023	3/15/2023	12,763.17	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	12,763.17		
3/15/2023	3/15/2023	12,695.27	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	12,695.27		
3/15/2023	3/15/2023	8,963.68	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	8,963.68		
3/15/2023	3/15/2023	21,620.73	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	21,620.73		
3/15/2023	3/15/2023	25,864.39	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	25,864.39		
3/15/2023	3/15/2023	10,057.67	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	10,057.67		
3/15/2023	3/15/2023	15,568.11	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	15,568.11		
3/15/2023	3/15/2023	16,225.88	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	16,225.88		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
3/15/2023	3/15/2023	18,472.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	18,472.00		
3/16/2023	3/16/2023	11,749.90	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	11,749.90		
3/16/2023	3/16/2023	11,775.40	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	11,775.40		
3/16/2023	3/16/2023	13,446.10	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	13,446.10		
3/18/2023	3/18/2023	32,495.22	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	32,495.22		
3/20/2023	3/20/2023	49,571.35	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	49,571.35		
3/20/2023	3/20/2023	60,150.93	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	60,150.93		
3/20/2023	3/20/2023	14,541.10	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	14,541.10		
3/20/2023	3/20/2023	46,001.45	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	46,001.45		
3/20/2023	3/20/2023	55,143.57	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	55,143.57		
3/25/2023	3/25/2023	33,599.03	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	33,599.03		
3/25/2023	3/25/2023	12,498.53	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	12,498.53		
3/25/2023	3/25/2023	25,443.75	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	25,443.75		
Total PAYDOWNS		3,065,696.59					3,065,696.59		226.03
SELL									
1/3/2023	1/5/2023	1,130,000.00	86562MCC2	SUMITOMO MITSUI FINL GRP CORPORATE NOTES	0.50%	1/12/2024	1,080,247.48		-52,511.10
1/3/2023	1/9/2023	640,000.00	24422EVN6	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	1/17/2024	613,126.40		-28,088.03

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
1/5/2023	1/5/2023	500,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	479,000.90		-20,720.53
1/5/2023	1/6/2023	1,585,000.00	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/2023	1,541,010.97		-45,103.30
1/5/2023	1/9/2023	805,000.00	78015K7L2	ROYAL BANK OF CANADA CORPORATE NOTES	0.42%	1/19/2024	770,632.09		-35,975.23
1/9/2023	1/12/2023	350,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	335,732.87		-14,085.02
1/9/2023	1/12/2023	700,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	671,465.75		-24,611.49
1/26/2023	1/30/2023	500,000.00	21688AAQ5	COOPERAT RABOBANK UA/NY CORPORATE NOTES	0.37%	1/12/2024	479,348.75		-20,635.67
1/30/2023	2/1/2023	400,000.00	459200HU8	IBM CORP NOTES	3.62%	2/12/2024	401,558.94		-17,470.30
1/30/2023	2/1/2023	3,800,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	3,651,595.12		-128,656.37
2/6/2023	2/7/2023	200,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	192,201.15		-6,783.87
2/8/2023	2/9/2023	450,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/2023	433,140.48		-16,941.41
3/2/2023	3/6/2023	400,000.00	91282CBM2	US TREASURY NOTES	0.12%	2/15/2024	381,557.49		-17,862.74
3/2/2023	3/6/2023	300,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	288,763.14		-9,879.22
3/2/2023	3/6/2023	1,500,000.00	91282CBM2	US TREASURY NOTES	0.12%	2/15/2024	1,430,840.60		-67,228.59
3/3/2023	3/6/2023	1,020,000.00	60412AVS9	MN ST TXBL GO BONDS	0.40%	8/1/2023	1,001,802.07		-18,704.54
3/3/2023	3/6/2023	625,000.00	93974EKR6	WA ST TXBL GO BONDS	0.38%	8/1/2023	613,793.40		-11,437.50

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
3/8/2023	3/10/2023	685,000.00	045167EV1	ASIAN DEVELOPMENT BANK NOTES	0.25%	7/14/2023	673,518.64		-11,616.12
Total SELL		15,590,000.00					15,039,336.24		-548,311.03

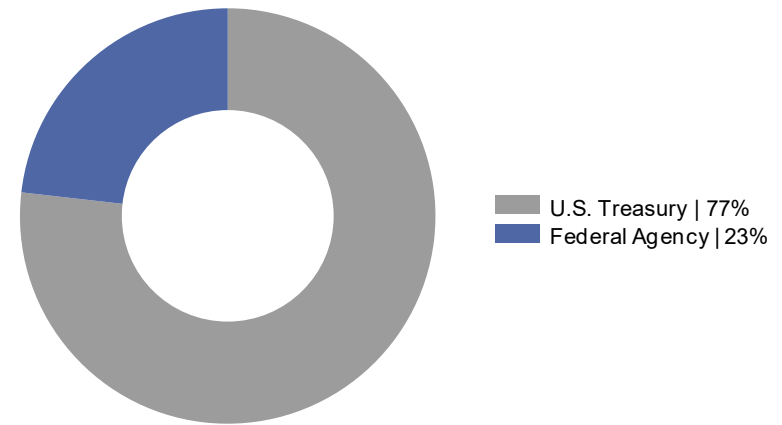
Portfolio Review:
CFX- 2012A SUBORDINATE-INTEREST

Portfolio Snapshot - CFX- 2012A SUBORDINATE-INTEREST¹

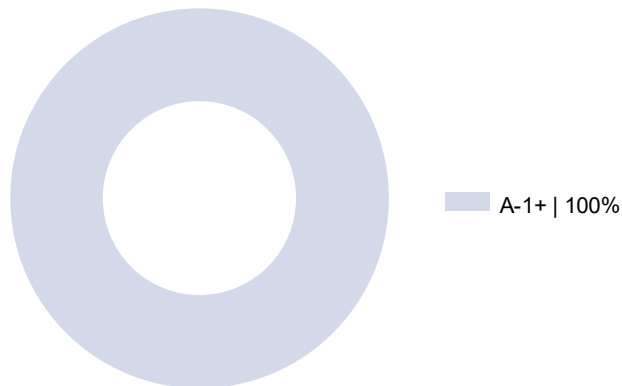
Portfolio Statistics

Total Market Value	\$5,927,441.57
<i>Securities Sub-Total</i>	\$5,922,428.28
<i>Accrued Interest</i>	\$0.00
<i>Cash</i>	\$5,013.29
Portfolio Effective Duration	0.25 years
Yield At Cost	4.69%
Yield At Market	4.65%
Portfolio Credit Quality	AA

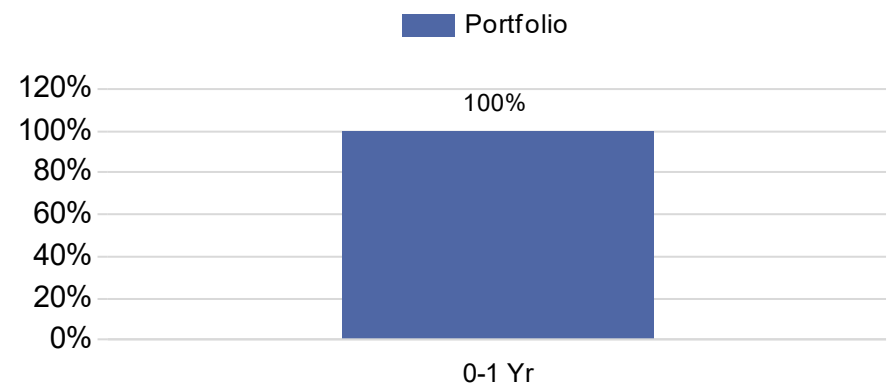
Sector Allocation



Credit Quality - S&P

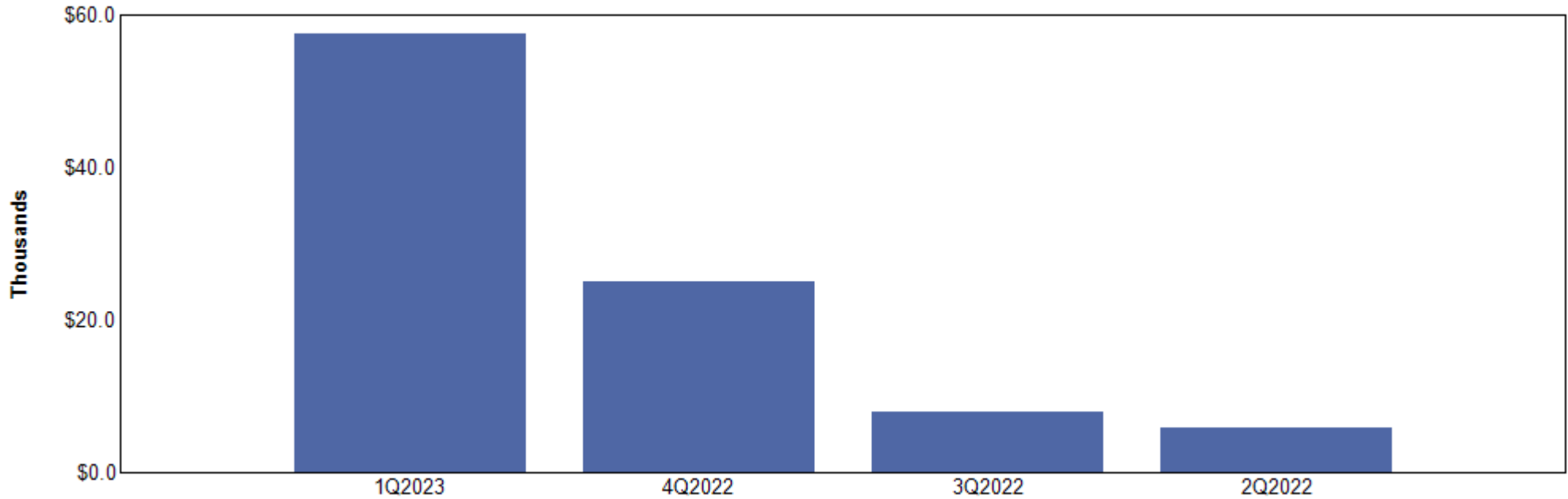


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2012A SUBORDINATE-INTEREST



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$9,778	\$1,503	\$853	\$19,255
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$47,686	\$23,423	\$7,068	(\$13,438)
Total Earnings	\$57,465	\$24,926	\$7,921	\$5,818

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY BILL DTD 12/29/2022 0.000% 06/29/2023	912796ZR3	4,600,000.00	A-1+	P-1	1/17/2023	1/18/2023	4,505,794.30	4.65	0.00	4,548,245.02	4,548,251.84
Security Type Sub-Total		4,600,000.00					4,505,794.30	4.65	0.00	4,548,245.02	4,548,251.84
Federal Agency											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/14/2022 0.000% 06/14/2023	313384GW3	685,000.00	A-1+	P-1	3/17/2023	3/20/2023	677,161.70	4.85	0.00	678,255.42	677,993.02
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/30/2022 0.000% 06/30/2023	313384HN2	705,000.00	A-1+	P-1	2/14/2023	2/15/2023	692,574.38	4.78	0.00	696,716.25	696,183.42
Security Type Sub-Total		1,390,000.00					1,369,736.08	4.81	0.00	1,374,971.67	1,374,176.44
Managed Account Sub Total		5,990,000.00					5,875,530.38	4.69	0.00	5,923,216.69	5,922,428.28
Securities Sub Total		\$5,990,000.00					\$5,875,530.38	4.69%	\$0.00	\$5,923,216.69	\$5,922,428.28
Accrued Interest											\$0.00
Total Investments											\$5,922,428.28

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/17/2023	1/18/2023	4,600,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	4,505,794.30	4.65%	
2/14/2023	2/15/2023	705,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	692,574.38	4.78%	
3/17/2023	3/20/2023	685,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	677,161.70	4.85%	
Total BUY		5,990,000.00					5,875,530.38		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY002	MONEY MARKET FUND			2,096.71		
2/1/2023	2/1/2023		MONEY002	MONEY MARKET FUND			7,495.05		
3/1/2023	3/1/2023		MONEY002	MONEY MARKET FUND			186.71		
Total INTEREST		0.00					9,778.47		0.00

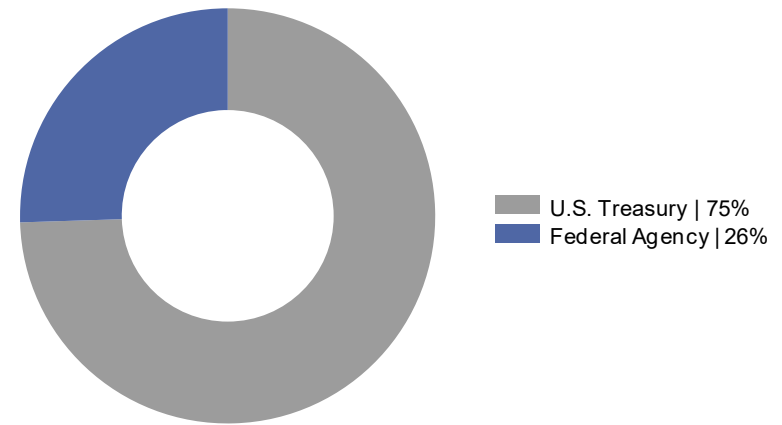
Portfolio Review:
CFX- 2013B SINKING FUNDS-INTEREST

Portfolio Snapshot - CFX- 2013B SINKING FUNDS-INTEREST¹

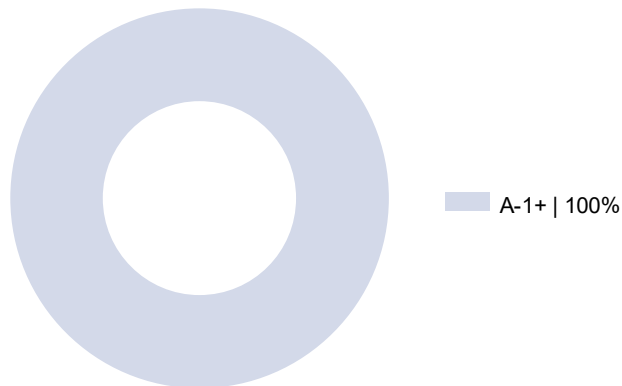
Portfolio Statistics

Total Market Value	\$22,059,844.69
<i>Securities Sub-Total</i>	\$22,056,898.75
<i>Accrued Interest</i>	\$0.00
<i>Cash</i>	\$2,945.94
Portfolio Effective Duration	0.26 years
Yield At Cost	4.69%
Yield At Market	4.66%
Portfolio Credit Quality	AA

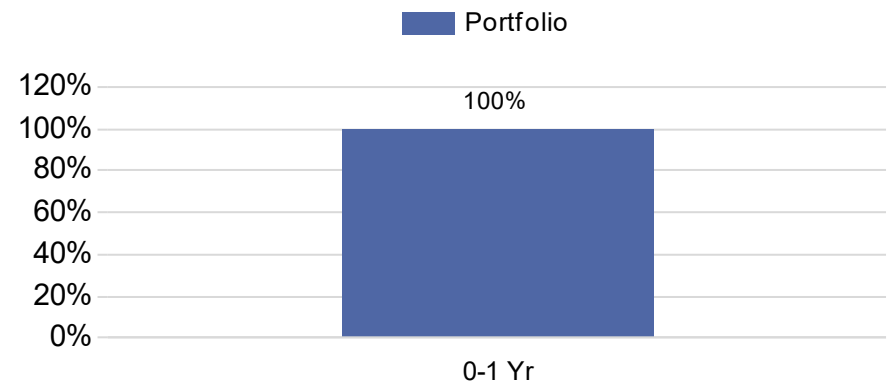
Sector Allocation



Credit Quality - S&P

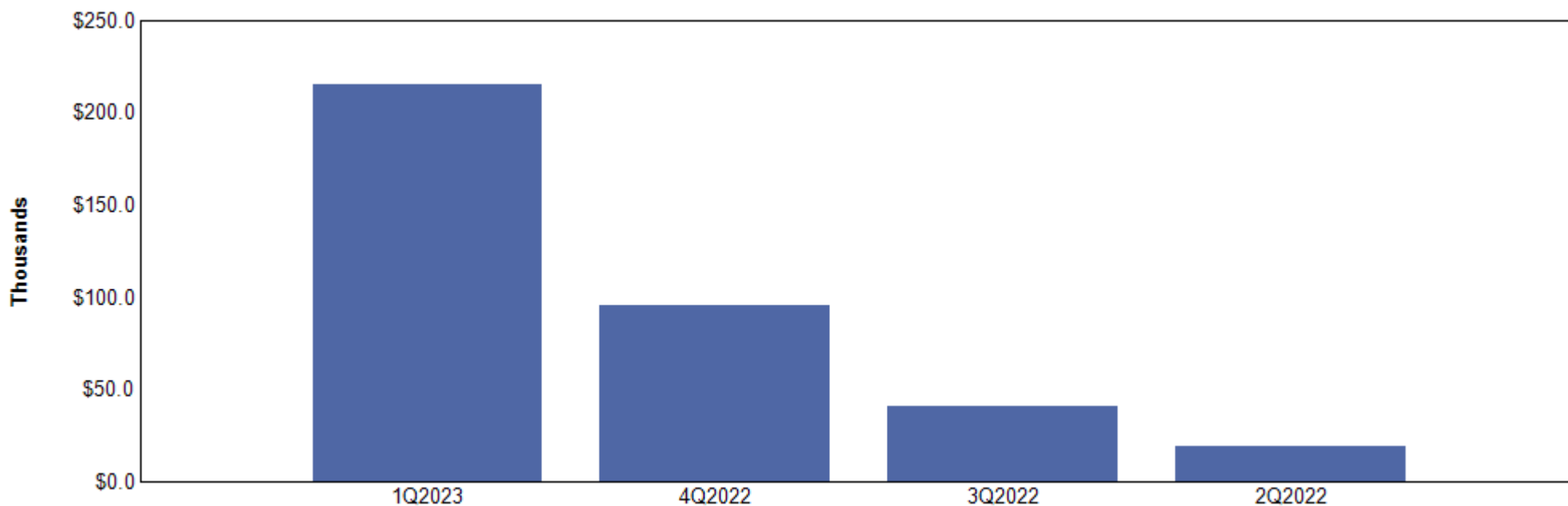


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2013B SINKING FUNDS-INTEREST



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$38,360	\$5,537	\$3,970	\$66,252
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$177,333	\$89,794	\$36,576	(\$46,699)
Total Earnings	\$215,693	\$95,331	\$40,545	\$19,552

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY BILL DTD 12/29/2022 0.000% 06/29/2023	912796ZR3	16,615,000.00	A-1+	P-1	1/17/2023	1/18/2023	16,274,733.11	4.65	0.00	16,428,063.25	16,428,087.90
Security Type Sub-Total		16,615,000.00					16,274,733.11	4.65	0.00	16,428,063.25	16,428,087.90
Federal Agency											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/14/2022 0.000% 06/14/2023	313384GW3	2,210,000.00	A-1+	P-1	3/17/2023	3/20/2023	2,184,711.46	4.85	0.00	2,188,240.09	2,187,393.54
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/30/2022 0.000% 06/30/2023	313384HN2	3,485,000.00	A-1+	P-1	2/14/2023	2/15/2023	3,423,576.88	4.78	0.00	3,444,051.25	3,441,417.31
Security Type Sub-Total		5,695,000.00					5,608,288.34	4.81	0.00	5,632,291.34	5,628,810.85
Managed Account Sub Total		22,310,000.00					21,883,021.45	4.69	0.00	22,060,354.59	22,056,898.75
Securities Sub Total		\$22,310,000.00					\$21,883,021.45	4.69%	\$0.00	\$22,060,354.59	\$22,056,898.75
Accrued Interest											\$0.00
Total Investments											\$22,056,898.75

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/17/2023	1/18/2023	16,615,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	16,274,733.11	4.65%	
2/14/2023	2/15/2023	3,485,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	3,423,576.88	4.78%	
3/17/2023	3/20/2023	2,210,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	2,184,711.46	4.85%	
Total BUY		22,310,000.00					21,883,021.45		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY002	MONEY MARKET FUND			6,702.29		
2/1/2023	2/1/2023		MONEY002	MONEY MARKET FUND			29,086.33		
3/1/2023	3/1/2023		MONEY002	MONEY MARKET FUND			2,571.17		
Total INTEREST		0.00					38,359.79		0.00

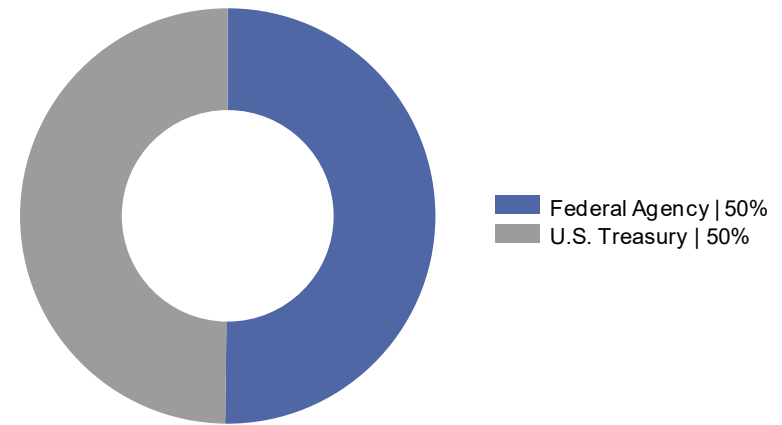
Portfolio Review:
CFX- 2016 A SINKING FUNDS- INTEREST

Portfolio Snapshot - CFX- 2016 A SINKING FUNDS- INTEREST¹

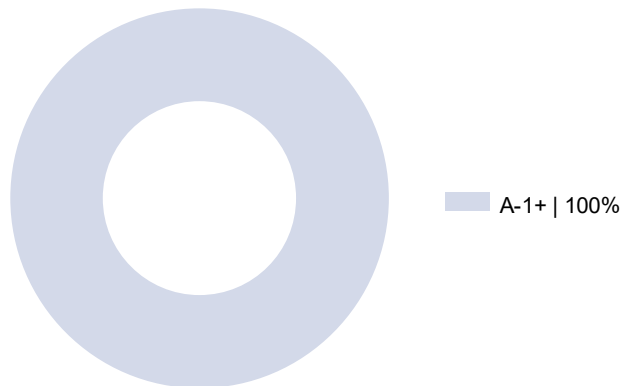
Portfolio Statistics

Total Market Value	\$2,277,758.07
<i>Securities Sub-Total</i>	\$2,273,984.08
<i>Accrued Interest</i>	\$0.00
<i>Cash</i>	\$3,773.99
Portfolio Effective Duration	0.25 years
Yield At Cost	4.73%
Yield At Market	4.77%
Portfolio Credit Quality	AA

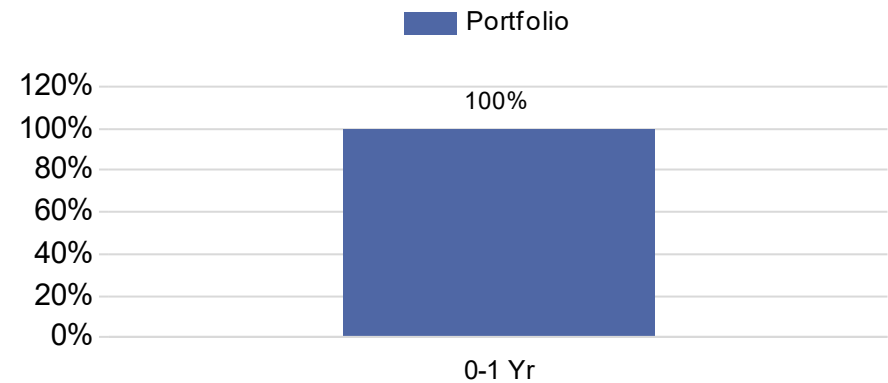
Sector Allocation



Credit Quality - S&P

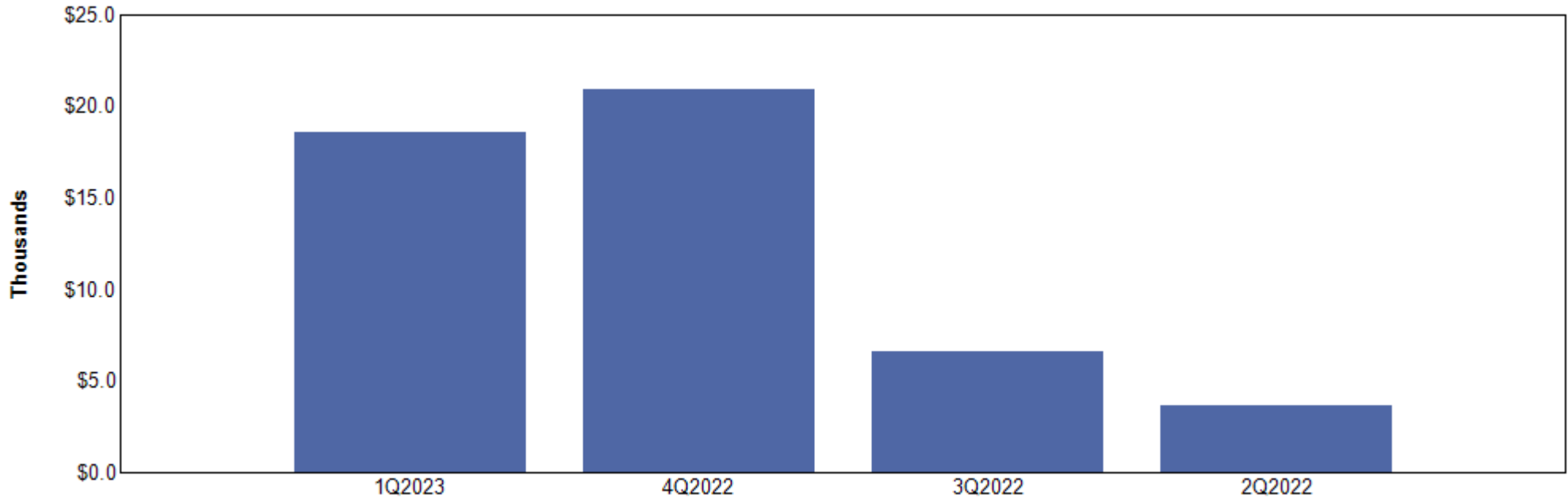


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 A SINKING FUNDS- INTEREST



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$3,722	\$1,274	\$653	\$3,181
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$14,892	\$19,679	\$5,983	\$514
Total Earnings	\$18,614	\$20,954	\$6,636	\$3,695

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY BILL DTD 12/29/2022 0.000% 06/29/2023	912796ZR3	1,145,000.00	A-1+	P-1	1/17/2023	1/18/2023	1,121,550.97	4.65	0.00	1,132,117.51	1,132,119.21
Security Type Sub-Total		1,145,000.00					1,121,550.97	4.65	0.00	1,132,117.51	1,132,119.21
Federal Agency											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/14/2022 0.000% 06/14/2023	313384GW3	575,000.00	A-1+	P-1	3/17/2023	3/20/2023	568,420.40	4.85	0.00	569,338.48	569,118.23
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/30/2022 0.000% 06/30/2023	313384HN2	580,000.00	A-1+	P-1	2/14/2023	2/15/2023	569,777.50	4.78	0.00	573,185.00	572,746.64
Security Type Sub-Total		1,155,000.00					1,138,197.90	4.81	0.00	1,142,523.48	1,141,864.87
Managed Account Sub Total		2,300,000.00					2,259,748.87	4.73	0.00	2,274,640.99	2,273,984.08
Securities Sub Total		\$2,300,000.00					\$2,259,748.87	4.73%	\$0.00	\$2,274,640.99	\$2,273,984.08
Accrued Interest											\$0.00
Total Investments											\$2,273,984.08

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/17/2023	1/18/2023	1,145,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	1,121,550.97	4.65%	
2/14/2023	2/15/2023	580,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	569,777.50	4.78%	
3/17/2023	3/20/2023	575,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	568,420.40	4.85%	
Total BUY		2,300,000.00					2,259,748.87		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			1,751.75		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			1,823.98		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			146.49		
Total INTEREST		0.00					3,722.22		0.00

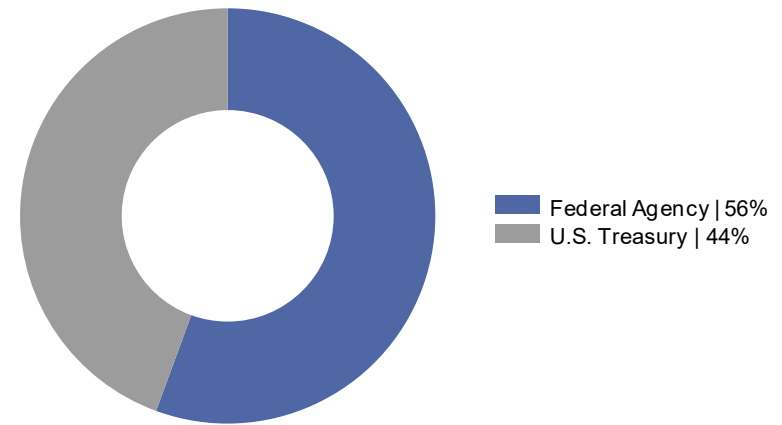
Portfolio Review:
CFX- 2016 B SINKING FUNDS- INTEREST

Portfolio Snapshot - CFX- 2016 B SINKING FUNDS- INTEREST¹

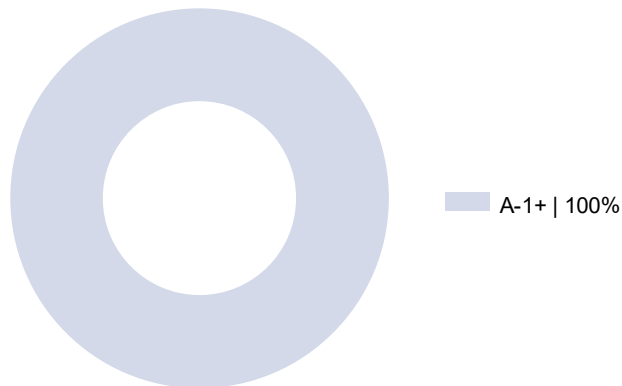
Portfolio Statistics

Total Market Value	\$8,581,714.41
<i>Securities Sub-Total</i>	\$8,576,818.77
<i>Accrued Interest</i>	\$0.00
<i>Cash</i>	\$4,895.64
Portfolio Effective Duration	0.25 years
Yield At Cost	4.74%
Yield At Market	4.79%
Portfolio Credit Quality	AA

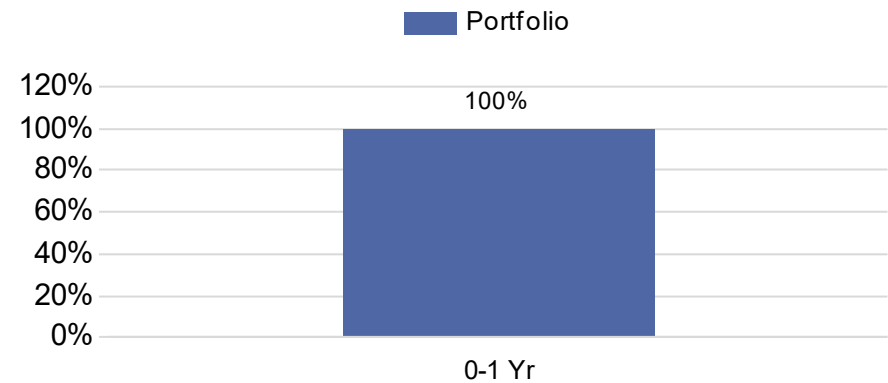
Sector Allocation



Credit Quality - S&P

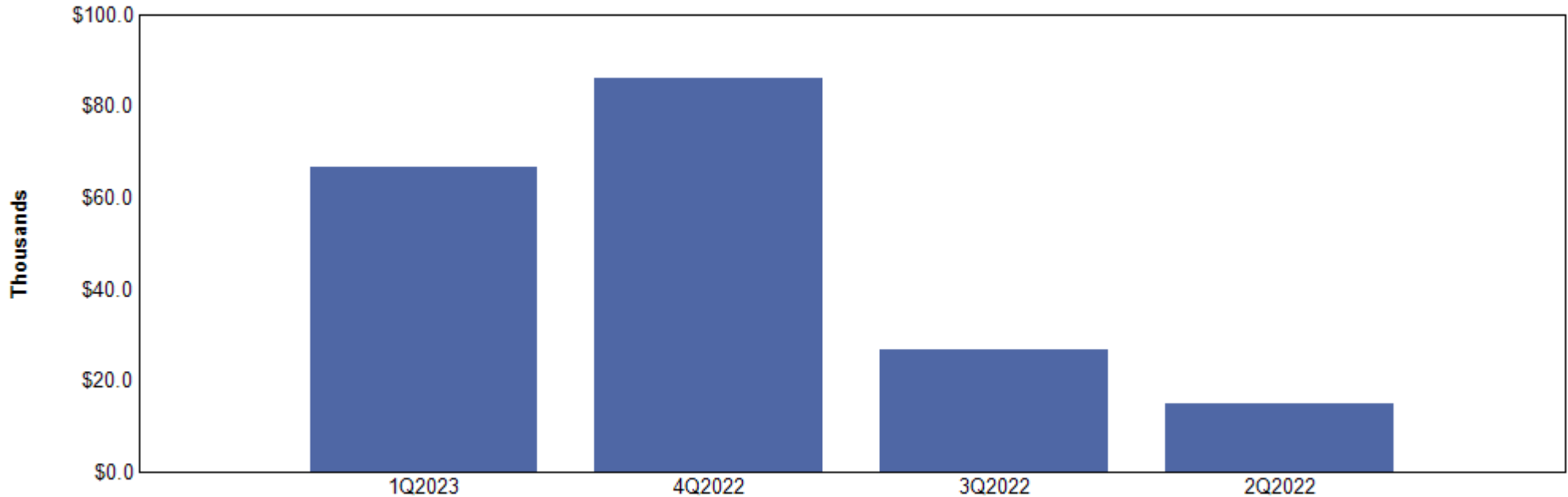


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 B SINKING FUNDS- INTEREST



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$12,911	\$4,787	\$2,234	\$8,704
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$53,625	\$81,524	\$24,536	\$6,121
Total Earnings	\$66,536	\$86,311	\$26,770	\$14,825

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY BILL DTD 12/29/2022 0.000% 06/29/2023	912796ZR3	3,855,000.00	A-1+	P-1	1/17/2023	1/18/2023	3,776,051.53	4.65	0.00	3,811,627.08	3,811,632.79
Security Type Sub-Total		3,855,000.00					3,776,051.53	4.65	0.00	3,811,627.08	3,811,632.79
Federal Agency											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/14/2022 0.000% 06/14/2023	313384GW3	2,400,000.00	A-1+	P-1	3/17/2023	3/20/2023	2,372,537.33	4.85	0.00	2,376,369.33	2,375,450.00
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/30/2022 0.000% 06/30/2023	313384HN2	2,420,000.00	A-1+	P-1	2/14/2023	2/15/2023	2,377,347.50	4.78	0.00	2,391,565.00	2,389,735.98
Security Type Sub-Total		4,820,000.00					4,749,884.83	4.81	0.00	4,767,934.33	4,765,185.98
Managed Account Sub Total		8,675,000.00					8,525,936.36	4.74	0.00	8,579,561.41	8,576,818.77
Securities Sub Total		\$8,675,000.00					\$8,525,936.36	4.74%	\$0.00	\$8,579,561.41	\$8,576,818.77
Accrued Interest											\$0.00
Total Investments											\$8,576,818.77

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/17/2023	1/18/2023	3,855,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	3,776,051.53	4.65%	
2/14/2023	2/15/2023	2,420,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	2,377,347.50	4.78%	
3/17/2023	3/20/2023	2,400,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	2,372,537.33	4.85%	
Total BUY		8,675,000.00					8,525,936.36		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY002	MONEY MARKET FUND			6,743.35		
2/1/2023	2/1/2023		MONEY002	MONEY MARKET FUND			5,624.99		
3/1/2023	3/1/2023		MONEY002	MONEY MARKET FUND			542.76		
Total INTEREST		0.00					12,911.10		0.00

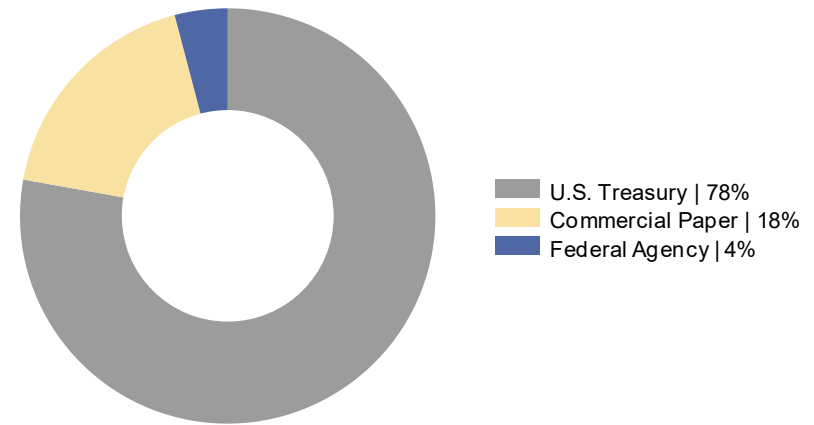
Portfolio Review:
CFX- 2017A DEBT SERVICE RESERVE FUND

Portfolio Snapshot - CFX- 2017A DEBT SERVICE RESERVE FUND¹

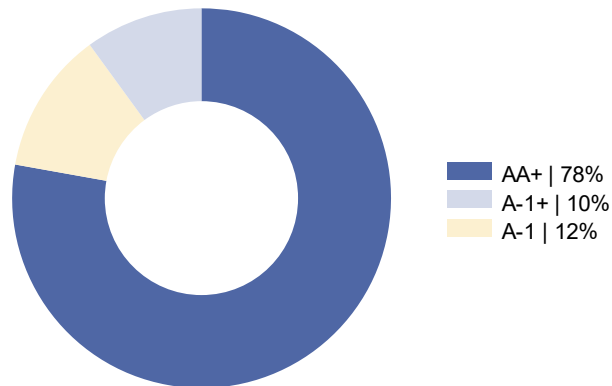
Portfolio Statistics

Total Market Value	\$14,776,281.85
<i>Securities Sub-Total</i>	\$14,701,402.18
<i>Accrued Interest</i>	\$58,596.96
<i>Cash</i>	\$16,282.71
Portfolio Effective Duration	1.04 years
Yield At Cost	1.42%
Yield At Market	4.61%
Portfolio Credit Quality	AA

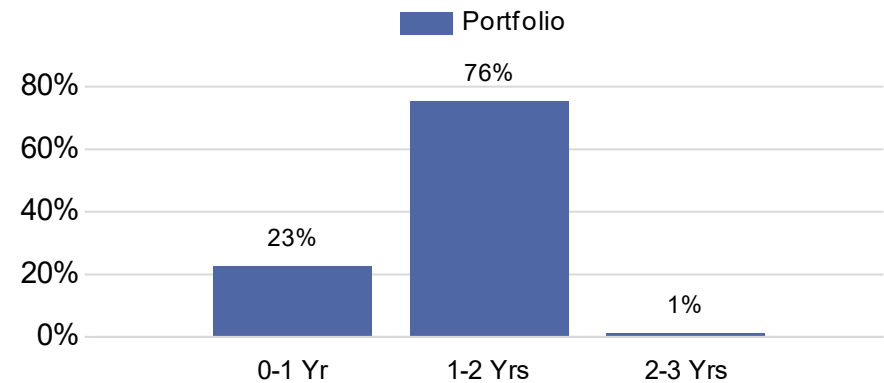
Sector Allocation



Credit Quality - S&P

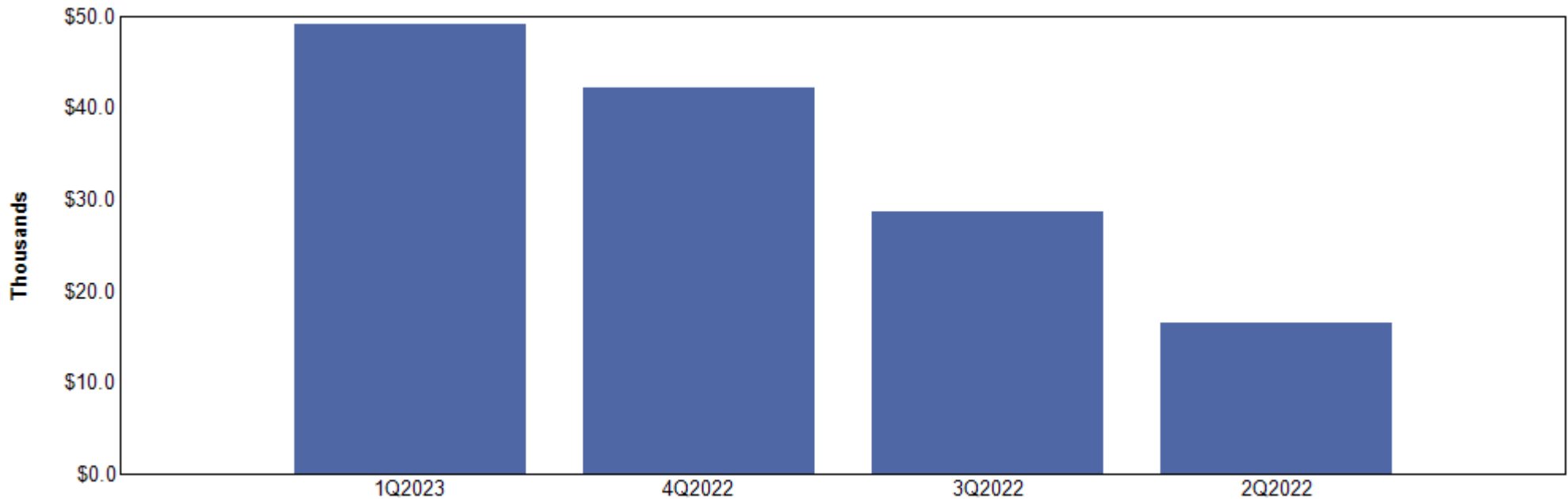


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2017A DEBT SERVICE RESERVE FUND



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$58,353	\$58,603	\$58,261	\$57,765
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$9,249)	(\$16,343)	(\$29,597)	(\$41,264)
Total Earnings	\$49,103	\$42,260	\$28,664	\$16,501

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	125,000.00	AA+	Aaa	7/7/2022	7/8/2022	123,627.93	3.01	707.01	124,305.09	122,714.85
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	11,475,000.00	AA+	Aaa	8/18/2021	8/19/2021	11,999,891.60	0.39	57,691.99	11,703,824.64	11,130,750.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	210,000.00	AA+	Aaa	1/3/2023	1/4/2023	188,220.70	4.10	197.96	189,955.86	191,362.50
Security Type Sub-Total		11,810,000.00					12,311,740.23	0.48	58,596.96	12,018,085.59	11,444,827.35
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 05/11/2022 0.000% 05/11/2023	313384FL8	600,000.00	A-1+	P-1	3/20/2023	3/21/2023	596,022.00	4.71	0.00	596,880.00	596,697.28
Security Type Sub-Total		600,000.00					596,022.00	4.71	0.00	596,880.00	596,697.28
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	450,000.00	A-1	P-1	11/8/2022	11/9/2022	438,570.00	5.21	0.00	447,650.50	447,664.95
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	450,000.00	A-1	P-1	8/11/2022	8/12/2022	437,626.00	3.78	0.00	448,298.00	447,814.80
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	450,000.00	A-1+	P-1	9/6/2022	9/7/2022	437,002.00	4.00	0.00	446,993.00	445,950.45
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	450,000.00	A-1	P-1	10/6/2022	10/7/2022	434,868.75	4.66	0.00	444,768.75	443,929.05
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	450,000.00	A-1	P-1	1/11/2023	1/12/2023	434,873.25	5.15	0.00	439,791.00	439,362.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	450,000.00	A-1+	P-1	3/1/2023	3/2/2023	433,068.75	5.46	0.00	435,037.50	435,156.30
Security Type Sub-Total		2,700,000.00					2,616,008.75	4.71	0.00	2,662,538.75	2,659,877.55
Managed Account Sub Total		15,110,000.00					15,523,770.98	1.42	58,596.96	15,277,504.34	14,701,402.18
Securities Sub Total		\$15,110,000.00					\$15,523,770.98	1.42%	\$58,596.96	\$15,277,504.34	\$14,701,402.18
Accrued Interest											\$58,596.96
Total Investments											\$14,759,999.14

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/3/2023	1/4/2023	210,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	188,229.40	4.10%	
1/11/2023	1/12/2023	450,000.00	22533UWC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	9/12/2023	434,873.25	5.15%	
3/1/2023	3/2/2023	450,000.00	89233HYF5	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	11/15/2023	433,068.75	5.46%	
3/20/2023	3/21/2023	600,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	596,022.00	4.71%	
Total BUY		1,710,000.00					1,652,193.40		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			250.61		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			88.37		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			67.06		
Total INTEREST		0.00					406.04		0.00
MATURITY									
1/12/2023	1/12/2023	450,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	450,000.00		
3/2/2023	3/2/2023	450,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	450,000.00		
3/20/2023	3/20/2023	575,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	575,000.00		
Total MATURITY		1,475,000.00					1,475,000.00		0.00

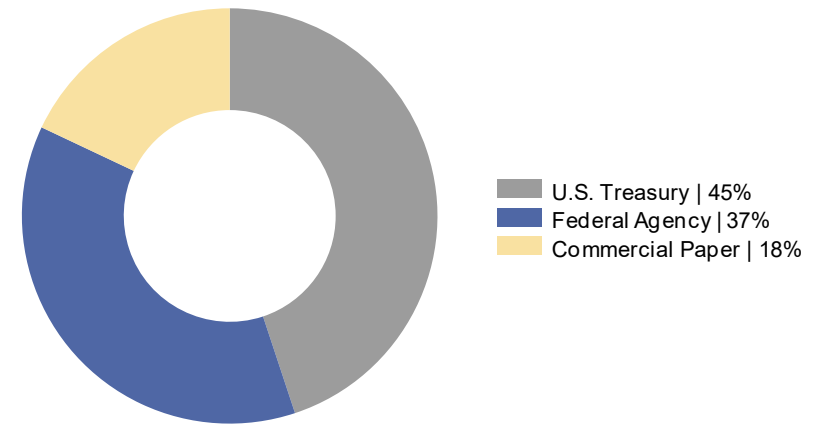
Portfolio Review:
CFX- 2016 B DEBT SERVICE RESERVE FUNDS

Portfolio Snapshot - CFX- 2016 B DEBT SERVICE RESERVE FUNDS¹

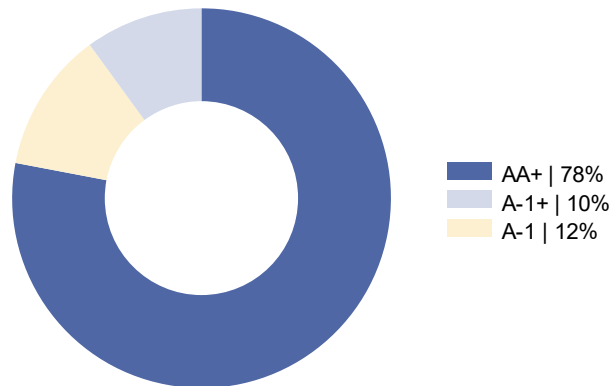
Portfolio Statistics

Total Market Value	\$48,355,035.88
<i>Securities Sub-Total</i>	\$48,258,427.01
<i>Accrued Interest</i>	\$90,238.33
<i>Cash</i>	\$6,370.54
Portfolio Effective Duration	1.21 years
Yield At Cost	1.99%
Yield At Market	4.56%
Portfolio Credit Quality	AA

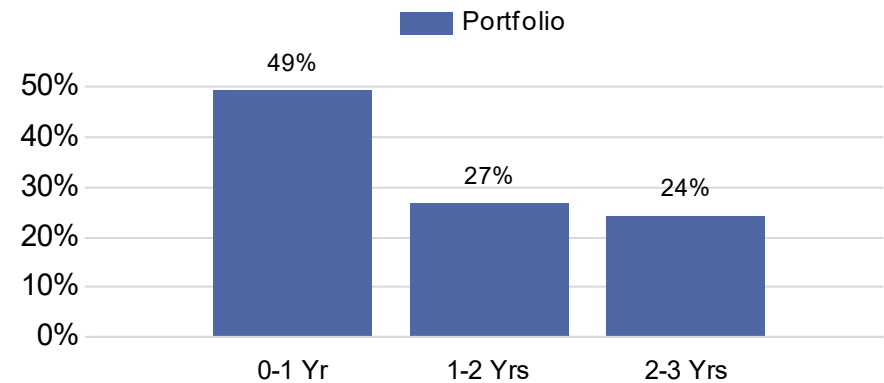
Sector Allocation



Credit Quality - S&P

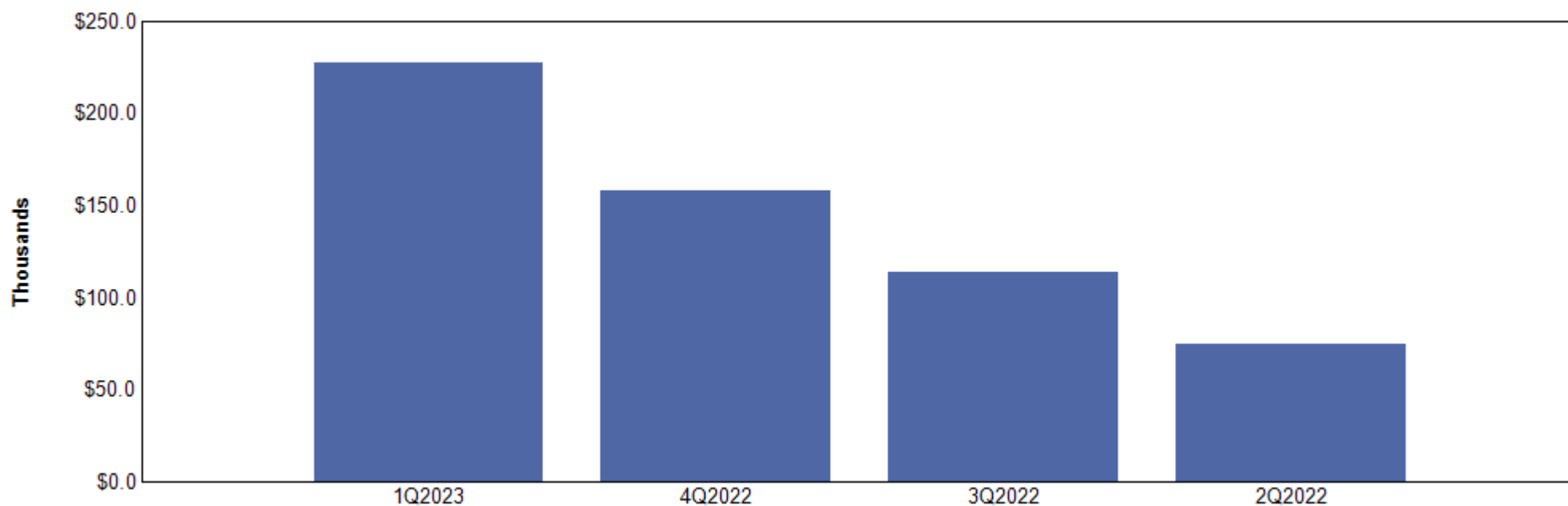


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 B DEBT SERVICE RESERVE FUNDS



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$89,340	\$122,730	\$122,135	\$121,108
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$138,353	\$35,208	(\$8,152)	(\$46,664)
Total Earnings	\$227,694	\$157,938	\$113,983	\$74,444

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	230,000.00	AA+	Aaa	7/7/2022	7/8/2022	227,475.39	3.01	1,300.90	228,721.36	225,795.32
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	13,225,000.00	AA+	Aaa	8/18/2021	8/19/2021	13,829,940.43	0.39	66,490.33	13,488,721.64	12,828,250.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	9,460,000.00	AA+	Aaa	1/3/2023	1/4/2023	8,478,894.53	4.10	8,917.75	8,557,059.53	8,620,425.00
Security Type Sub-Total		22,915,000.00					22,536,310.35	1.89	76,708.98	22,274,502.53	21,674,470.32
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 05/11/2022 0.000% 05/11/2023	313384FL8	1,975,000.00	A-1+	P-1	3/20/2023	3/21/2023	1,961,905.75	4.71	0.00	1,964,730.00	1,964,128.55
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	590,000.00	AA+	Aaa	7/2/2020	7/6/2020	589,356.90	0.29	389.24	589,949.03	583,670.48
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	4,425,000.00	AA+	Aaa	11/23/2020	11/25/2020	4,419,955.50	0.29	3,810.42	4,423,896.37	4,294,763.40
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	8,180,000.00	AA+	Aaa	12/2/2020	12/4/2020	8,171,901.80	0.28	6,646.25	8,178,173.28	7,932,677.70
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,422,710.00	0.44	683.44	2,426,445.17	2,225,661.30
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,000,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,002,200.00	0.45	2,000.00	1,001,202.41	913,847.00
Security Type Sub-Total		18,600,000.00					18,568,029.95	0.80	13,529.35	18,584,396.26	17,914,748.43

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	1,475,000.00	A-1	P-1	8/11/2022	8/12/2022	1,434,440.78	3.78	0.00	1,469,421.22	1,467,837.40
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	1,450,000.00	A-1	P-1	11/8/2022	11/9/2022	1,413,170.00	5.21	0.00	1,442,429.39	1,442,475.95
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	1,475,000.00	A-1+	P-1	9/6/2022	9/7/2022	1,432,395.44	4.00	0.00	1,465,143.72	1,461,726.48
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	1,475,000.00	A-1	P-1	10/6/2022	10/7/2022	1,425,403.13	4.66	0.00	1,457,853.13	1,455,100.78
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	1,450,000.00	A-1	P-1	1/11/2023	1/12/2023	1,401,258.25	5.15	0.00	1,417,104.33	1,415,722.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	1,475,000.00	A-1+	P-1	3/1/2023	3/2/2023	1,419,503.13	5.46	0.00	1,425,956.25	1,426,345.65
Security Type Sub-Total		8,800,000.00					8,526,170.73	4.70	0.00	8,677,908.04	8,669,208.26
Managed Account Sub Total		50,315,000.00					49,630,511.03	1.99	90,238.33	49,536,806.83	48,258,427.01
Securities Sub Total		\$50,315,000.00					\$49,630,511.03	1.99%	\$90,238.33	\$49,536,806.83	\$48,258,427.01
Accrued Interest											\$90,238.33
Total Investments											\$48,348,665.34

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/3/2023	1/4/2023	9,460,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	8,479,286.52	4.10%	
1/11/2023	1/12/2023	1,450,000.00	22533UWC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	9/12/2023	1,401,258.25	5.15%	
3/1/2023	3/2/2023	1,475,000.00	89233HYF5	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	11/15/2023	1,419,503.13	5.46%	
3/20/2023	3/21/2023	1,975,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	1,961,905.75	4.71%	
Total BUY		14,360,000.00					13,261,953.65		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			765.86		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			1,049.05		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			178.34		
3/4/2023	3/4/2023	2,430,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/2025	4,556.25		
Total INTEREST		2,430,000.00					6,549.50		0.00
MATURITY									
1/12/2023	1/12/2023	1,450,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	1,450,000.00		
3/2/2023	3/2/2023	1,475,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	1,475,000.00		
3/20/2023	3/20/2023	1,850,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	1,850,000.00		
Total MATURITY		4,775,000.00					4,775,000.00		0.00

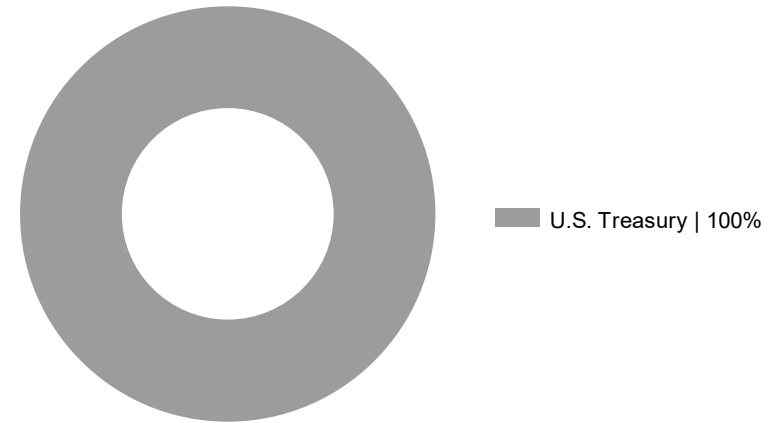
Portfolio Review:
CFX- JR LIEN SERIES 2015 TIFIA DSR

Portfolio Snapshot - CFX- JR LIEN SERIES 2015 TIFIA DSR¹

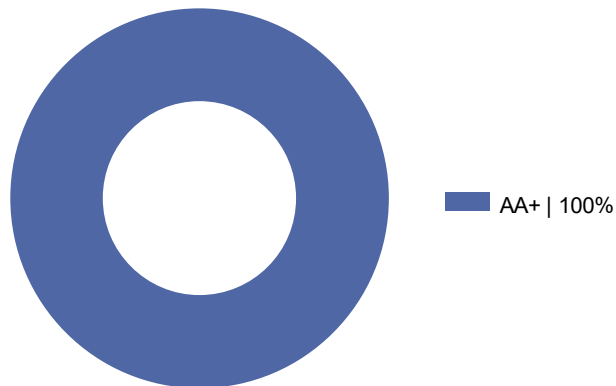
Portfolio Statistics

Total Market Value	\$11,000,858.64
<i>Securities Sub-Total</i>	\$10,957,518.76
<i>Accrued Interest</i>	\$36,194.18
<i>Cash</i>	\$7,145.70
Portfolio Effective Duration	2.25 years
Yield At Cost	2.43%
Yield At Market	4.00%
Portfolio Credit Quality	AA

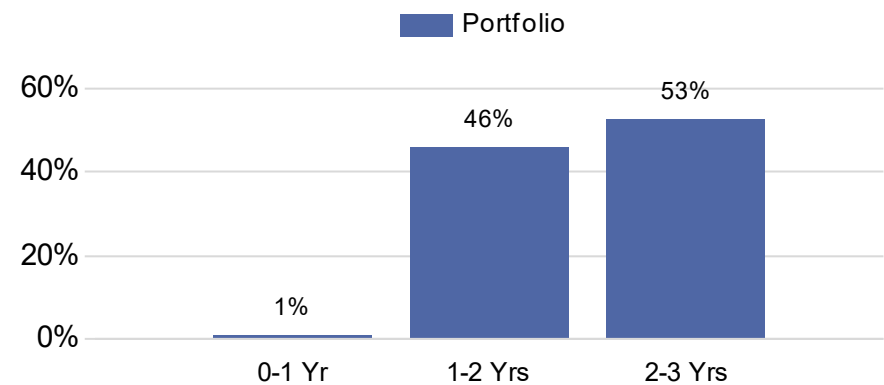
Sector Allocation



Credit Quality - S&P

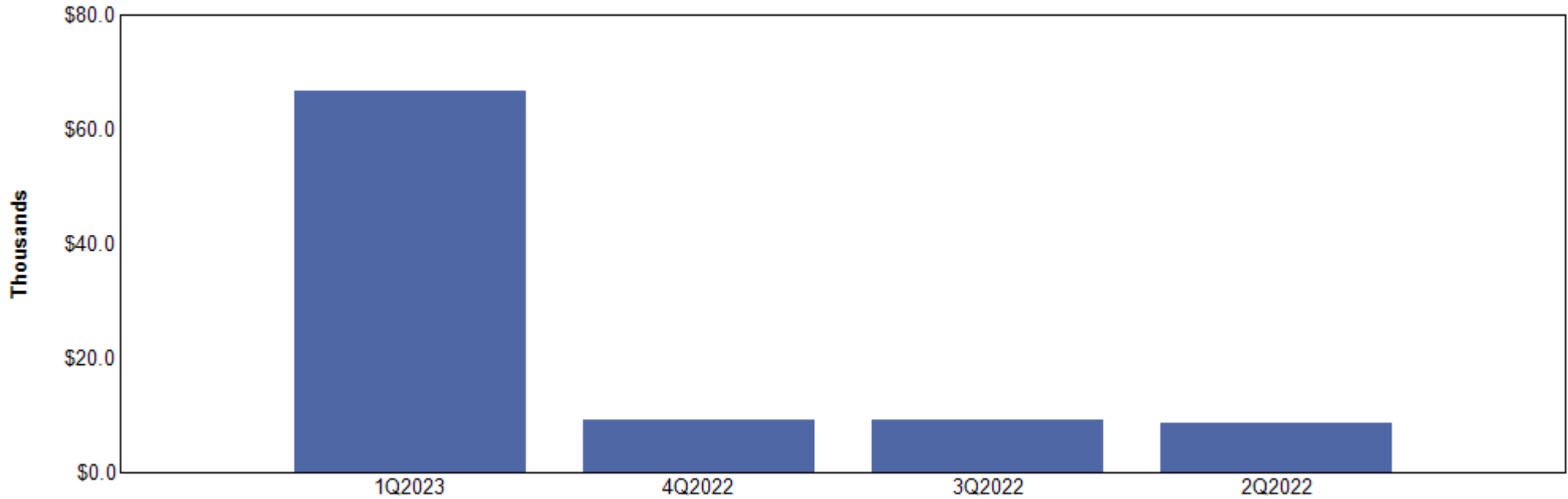


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- JR LIEN SERIES 2015 TIFIA DSR



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$36,306	\$31,847	\$31,873	\$31,331
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$30,438	(\$22,624)	(\$22,642)	(\$22,600)
Total Earnings	\$66,744	\$9,223	\$9,231	\$8,730

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	120,000.00	AA+	Aaa	7/7/2022	7/8/2022	118,682.81	3.01	678.73	119,332.88	117,806.26
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	5,220,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,524,635.94	0.50	29,524.72	5,378,509.76	5,048,718.75
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	6,355,000.00	AA+	Aaa	1/3/2023	1/4/2023	5,695,916.99	4.10	5,990.73	5,748,426.35	5,790,993.75
Security Type Sub-Total		11,695,000.00					11,339,235.74	2.43	36,194.18	11,246,268.99	10,957,518.76
Managed Account Sub Total		11,695,000.00					11,339,235.74	2.43	36,194.18	11,246,268.99	10,957,518.76
Securities Sub Total		\$11,695,000.00					\$11,339,235.74	2.43%	\$36,194.18	\$11,246,268.99	\$10,957,518.76
Accrued Interest											\$36,194.18
Total Investments											\$10,993,712.94

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/3/2023	1/4/2023	6,355,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	5,696,180.32	4.10%	
Total BUY		6,355,000.00					5,696,180.32		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			29.41		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			654.42		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			23.52		
Total INTEREST		0.00					707.35		0.00

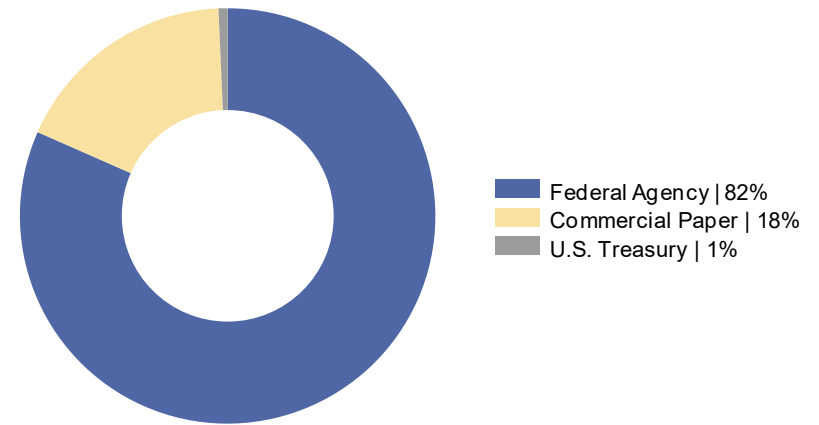
Portfolio Review: CFX- SF-DSRA

Portfolio Snapshot - CFX- SF-DSRA¹

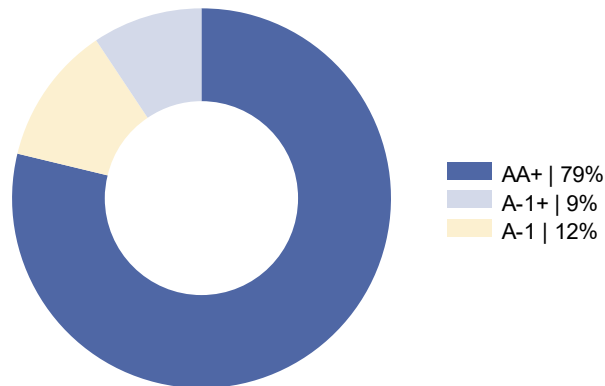
Portfolio Statistics

Total Market Value	\$15,057,488.34
<i>Securities Sub-Total</i>	\$15,039,372.66
<i>Accrued Interest</i>	\$9,614.10
<i>Cash</i>	\$8,501.58
Portfolio Effective Duration	0.51 years
Yield At Cost	1.26%
Yield At Market	4.81%
Portfolio Credit Quality	AA

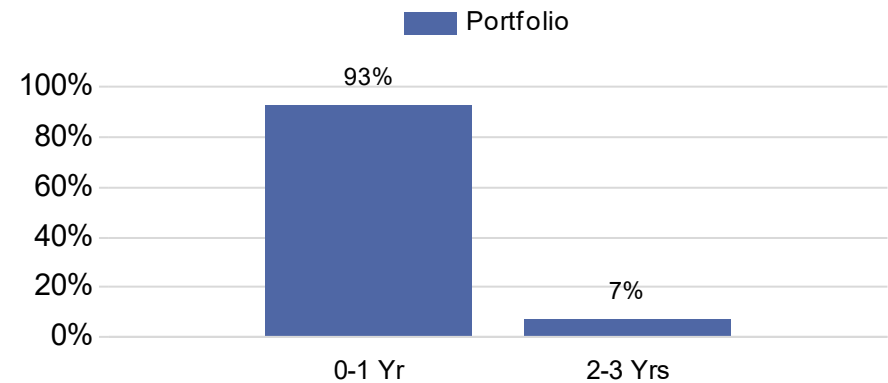
Sector Allocation



Credit Quality - S&P

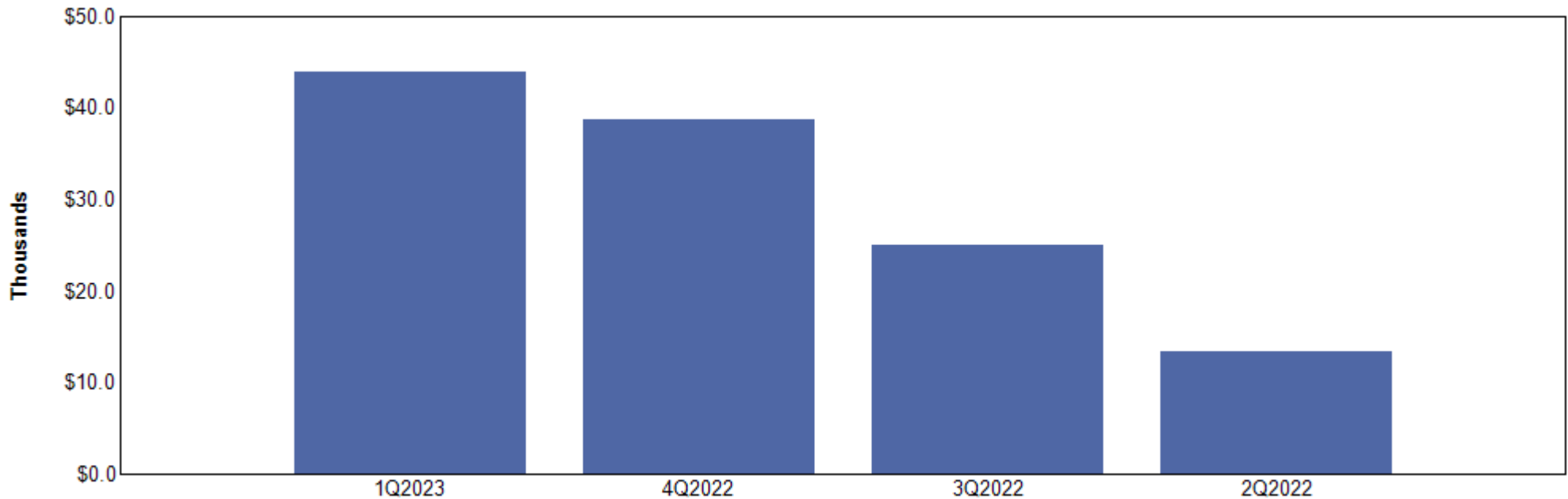


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- SF-DSRA



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$8,445	\$8,479	\$8,061	\$7,891
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$35,461	\$30,219	\$16,983	\$5,579
Total Earnings	\$43,906	\$38,697	\$25,044	\$13,470

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	110,000.00	AA+	Aaa	1/3/2023	1/4/2023	98,591.80	4.10	103.69	99,500.70	100,237.50
Security Type Sub-Total		110,000.00					98,591.80	4.10	103.69	99,500.70	100,237.50
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 05/11/2022 0.000% 05/11/2023	313384FL8	535,000.00	A-1+	P-1	3/20/2023	3/21/2023	531,452.95	4.71	0.00	532,218.00	532,055.07
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,695,000.00	AA+	Aaa	7/2/2020	7/6/2020	5,688,792.45	0.29	3,757.12	5,694,507.97	5,633,904.04
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,646,452.50	0.32	928.13	1,649,676.03	1,629,310.65
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAey1	1,035,000.00	AA+	Aaa	10/14/2020	10/16/2020	1,031,139.45	0.25	592.97	1,034,301.93	1,009,026.68
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,575,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,572,450.75	0.28	2,092.19	2,574,424.96	2,497,144.88
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,070,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,072,354.00	0.45	2,140.00	1,071,286.58	977,816.29
Security Type Sub-Total		12,560,000.00					12,542,642.10	0.49	9,510.41	12,556,415.47	12,279,257.61
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	450,000.00	A-1	P-1	11/8/2022	11/9/2022	438,570.00	5.21	0.00	447,650.50	447,664.95
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	450,000.00	A-1	P-1	8/11/2022	8/12/2022	437,626.00	3.78	0.00	448,298.00	447,814.80
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	450,000.00	A-1+	P-1	9/6/2022	9/7/2022	437,002.00	4.00	0.00	446,993.00	445,950.45

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	450,000.00	A-1	P-1	10/6/2022	10/7/2022	434,868.75	4.66	0.00	444,768.75	443,929.05
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	450,000.00	A-1	P-1	1/11/2023	1/12/2023	434,873.25	5.15	0.00	439,791.00	439,362.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	450,000.00	A-1+	P-1	3/1/2023	3/2/2023	433,068.75	5.46	0.00	435,037.50	435,156.30
Security Type Sub-Total		2,700,000.00					2,616,008.75	4.71	0.00	2,662,538.75	2,659,877.55
Managed Account Sub Total		15,370,000.00					15,257,242.65	1.26	9,614.10	15,318,454.92	15,039,372.66
Securities Sub Total		\$15,370,000.00					\$15,257,242.65	1.26%	\$9,614.10	\$15,318,454.92	\$15,039,372.66
Accrued Interest											\$9,614.10
Total Investments											\$15,048,986.76

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/3/2023	1/4/2023	110,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	98,596.36	4.10%	
1/11/2023	1/12/2023	450,000.00	22533UWC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	9/12/2023	434,873.25	5.15%	
3/1/2023	3/2/2023	450,000.00	89233HYF5	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	11/15/2023	433,068.75	5.46%	
3/20/2023	3/21/2023	535,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	531,452.95	4.71%	
Total BUY		1,545,000.00					1,497,991.31		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			318.16		
1/10/2023	1/10/2023	1,650,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	2,062.50		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			91.37		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			75.79		
Total INTEREST		1,650,000.00					2,547.82		0.00
MATURITY									
1/12/2023	1/12/2023	450,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	450,000.00		
3/2/2023	3/2/2023	450,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	450,000.00		
3/20/2023	3/20/2023	500,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	500,000.00		
Total MATURITY		1,400,000.00					1,400,000.00		0.00

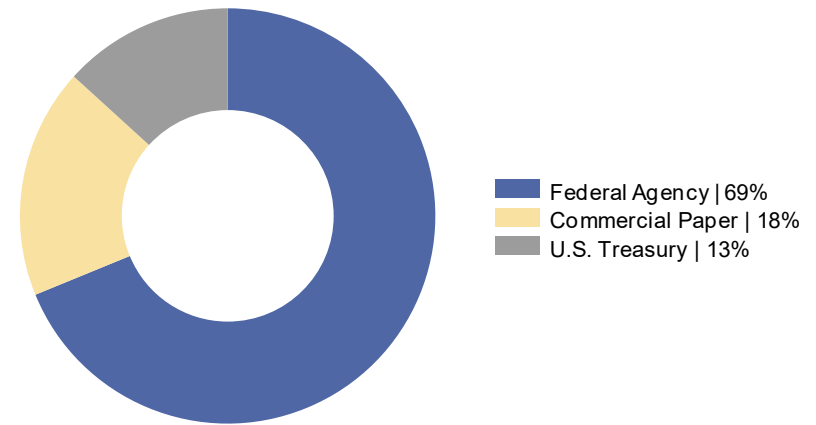
Portfolio Review:
CFX- 2019-SF-DSRA COMMON RES

Portfolio Snapshot - CFX- 2019-SF-DSRA COMMON RES¹

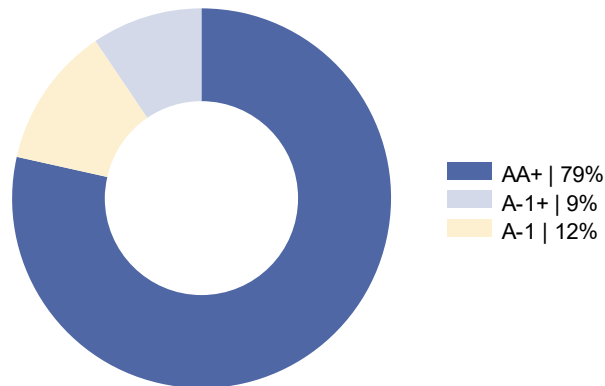
Portfolio Statistics

Total Market Value	\$37,262,189.51
<i>Securities Sub-Total</i>	\$37,207,952.14
<i>Accrued Interest</i>	\$40,680.11
<i>Cash</i>	\$13,557.26
Portfolio Effective Duration	0.66 years
Yield At Cost	1.31%
Yield At Market	4.74%
Portfolio Credit Quality	AA

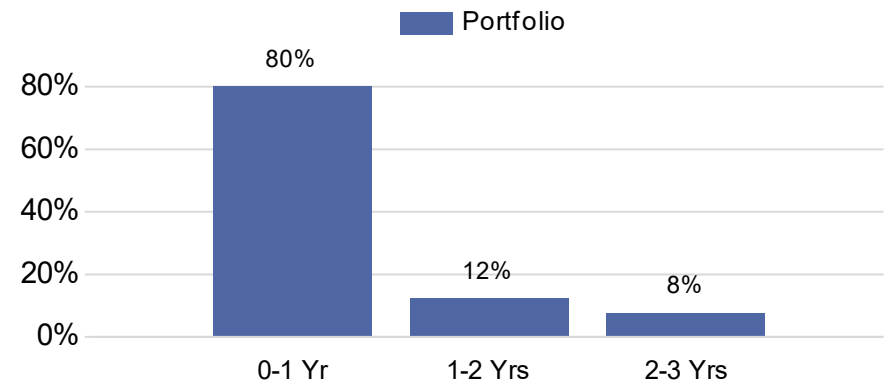
Sector Allocation



Credit Quality - S&P

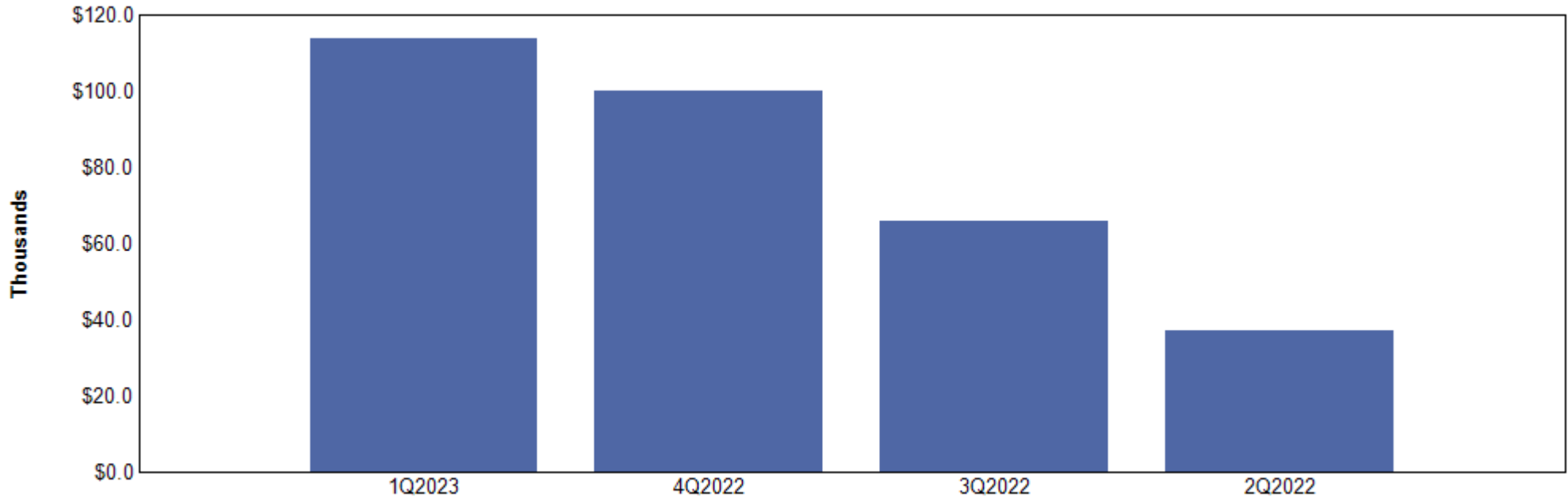


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2019-SF-DSRA COMMON RES



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$43,180	\$43,494	\$42,547	\$41,911
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$70,528	\$56,583	\$23,483	(\$4,939)
Total Earnings	\$113,708	\$100,076	\$66,030	\$36,972

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	70,000.00	AA+	Aaa	7/7/2022	7/8/2022	69,231.64	3.01	395.93	69,610.85	68,720.32
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	4,775,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,053,666.02	0.50	27,007.77	4,919,996.95	4,618,320.31
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	295,000.00	AA+	Aaa	1/3/2023	1/4/2023	264,405.27	4.10	278.09	266,842.76	268,818.75
Security Type Sub-Total		5,140,000.00					5,387,302.93	0.73	27,681.79	5,256,450.56	4,955,859.38
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 05/11/2022 0.000% 05/11/2023	313384FL8	1,330,000.00	A-1+	P-1	3/20/2023	3/21/2023	1,321,182.10	4.71	0.00	1,323,084.00	1,322,678.97
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,650,000.00	AA+	Aaa	7/2/2020	7/6/2020	2,647,111.50	0.29	1,748.26	2,649,771.05	2,621,570.80
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	AA+	Aaa	7/8/2020	7/10/2020	14,184,437.75	0.32	7,995.94	14,212,208.93	14,036,758.12
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EA EY1	5,090,000.00	AA+	Aaa	10/14/2020	10/16/2020	5,071,014.30	0.25	2,916.15	5,086,566.97	4,962,266.45
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	AA+	Aaa	9/10/2020	9/11/2020	493,515.00	0.44	139.22	494,275.87	453,375.45
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	2,385,000.00	AA+	Aaa	9/23/2020	9/25/2020	2,377,821.15	0.44	198.75	2,381,434.19	2,181,340.08
Security Type Sub-Total		26,165,000.00					26,095,081.80	0.54	12,998.32	26,147,341.01	25,577,989.87

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	1,125,000.00	A-1	P-1	11/8/2022	11/9/2022	1,096,425.00	5.21	0.00	1,119,126.25	1,119,162.38
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	1,125,000.00	A-1	P-1	8/11/2022	8/12/2022	1,094,065.00	3.78	0.00	1,120,745.00	1,119,537.00
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	1,125,000.00	A-1+	P-1	9/6/2022	9/7/2022	1,092,505.00	4.00	0.00	1,117,482.50	1,114,876.13
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	1,125,000.00	A-1	P-1	10/6/2022	10/7/2022	1,087,171.88	4.66	0.00	1,111,921.88	1,109,822.63
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	1,150,000.00	A-1	P-1	1/11/2023	1/12/2023	1,111,342.75	5.15	0.00	1,123,910.33	1,122,814.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	1,125,000.00	A-1+	P-1	3/1/2023	3/2/2023	1,082,671.88	5.46	0.00	1,087,593.75	1,087,890.75
Security Type Sub-Total		6,775,000.00					6,564,181.51	4.71	0.00	6,680,779.71	6,674,102.89
Managed Account Sub Total		38,080,000.00					38,046,566.24	1.31	40,680.11	38,084,571.28	37,207,952.14
Securities Sub Total		\$38,080,000.00					\$38,046,566.24	1.31%	\$40,680.11	\$38,084,571.28	\$37,207,952.14
Accrued Interest											\$40,680.11
Total Investments											\$37,248,632.25

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/3/2023	1/4/2023	295,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	264,417.49	4.10%	
1/11/2023	1/12/2023	1,150,000.00	22533UWC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	9/12/2023	1,111,342.75	5.15%	
3/1/2023	3/2/2023	1,125,000.00	89233HYF5	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	11/15/2023	1,082,671.88	5.46%	
3/20/2023	3/21/2023	1,330,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	1,321,182.10	4.71%	
Total BUY		3,900,000.00					3,779,614.22		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			689.99		
1/10/2023	1/10/2023	14,215,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	17,768.75		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			168.49		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			121.83		
3/4/2023	3/4/2023	495,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/2025	928.13		
3/23/2023	3/23/2023	2,385,000.00	3137EAEX3	FREDDIE MAC NOTES	0.37%	9/23/2025	4,471.88		
Total INTEREST		17,095,000.00					24,149.07		0.00
MATURITY									
1/12/2023	1/12/2023	1,125,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	1,125,000.00		
3/2/2023	3/2/2023	1,125,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	1,125,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
3/20/2023	3/20/2023	1,250,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	1,250,000.00		
Total MATURITY		3,500,000.00					3,500,000.00		0.00

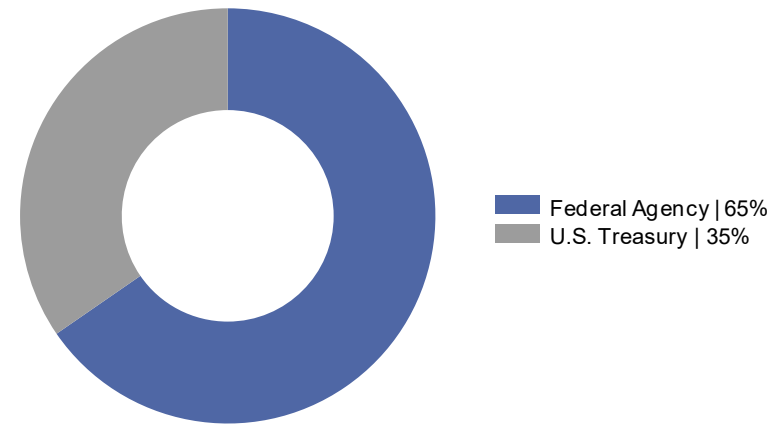
Portfolio Review:
CFX - 2021D SF INTEREST ACCT

Portfolio Snapshot - CFX - 2021D SF INTEREST ACCT¹

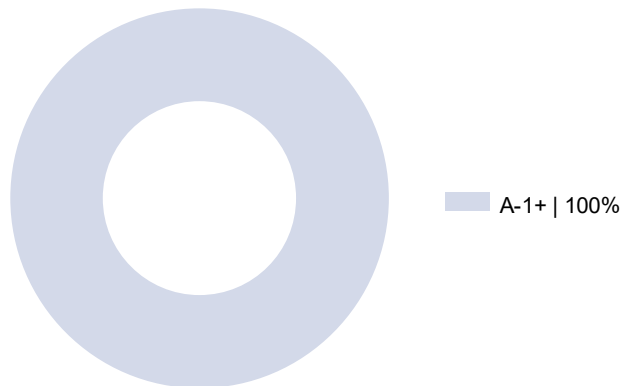
Portfolio Statistics

Total Market Value	\$2,542,601.01
<i>Securities Sub-Total</i>	\$2,540,890.49
<i>Accrued Interest</i>	\$0.00
<i>Cash</i>	\$1,710.52
Portfolio Effective Duration	0.25 years
Yield At Cost	4.76%
Yield At Market	4.83%
Portfolio Credit Quality	AA

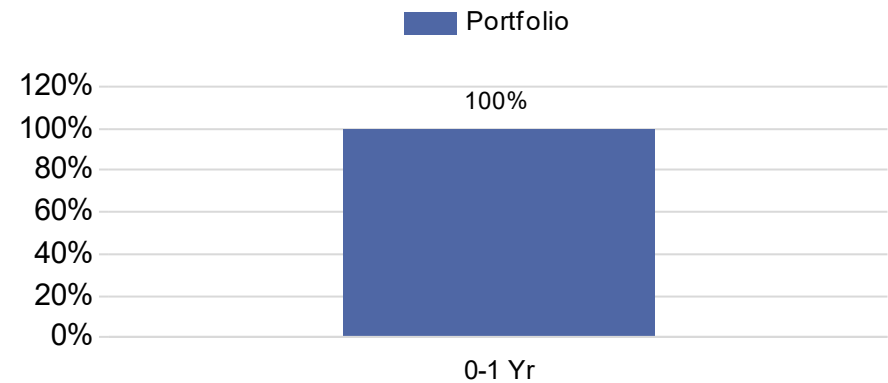
Sector Allocation



Credit Quality - S&P

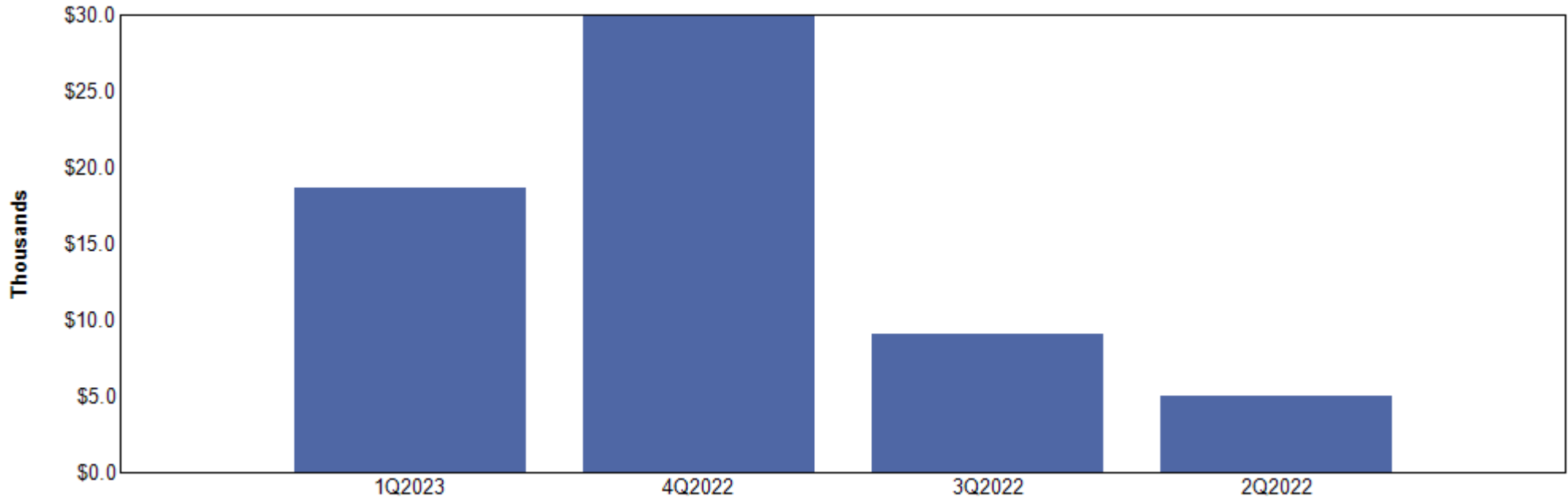


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX - 2021D SF INTEREST ACCT



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$4,132	\$1,807	\$873	\$851
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$14,489	\$28,068	\$8,208	\$4,139
Total Earnings	\$18,621	\$29,875	\$9,081	\$4,990

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY BILL DTD 12/29/2022 0.000% 06/29/2023	912796ZR3	890,000.00	A-1+	P-1	1/17/2023	1/18/2023	871,773.25	4.65	0.00	879,986.54	879,987.86
Security Type Sub-Total		890,000.00					871,773.25	4.65	0.00	879,986.54	879,987.86
Federal Agency											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/14/2022 0.000% 06/14/2023	313384GW3	840,000.00	A-1+	P-1	3/17/2023	3/20/2023	830,388.07	4.85	0.00	831,729.27	831,407.50
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/30/2022 0.000% 06/30/2023	313384HN2	840,000.00	A-1+	P-1	2/14/2023	2/15/2023	825,195.00	4.78	0.00	830,130.00	829,495.13
Security Type Sub-Total		1,680,000.00					1,655,583.07	4.81	0.00	1,661,859.27	1,660,902.63
Managed Account Sub Total		2,570,000.00					2,527,356.32	4.76	0.00	2,541,845.81	2,540,890.49
Securities Sub Total		\$2,570,000.00					\$2,527,356.32	4.76%	\$0.00	\$2,541,845.81	\$2,540,890.49
Accrued Interest											\$0.00
Total Investments											\$2,540,890.49

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/17/2023	1/18/2023	890,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	871,773.25	4.65%	
2/14/2023	2/15/2023	840,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	825,195.00	4.78%	
3/17/2023	3/20/2023	840,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	830,388.07	4.85%	
Total BUY		2,570,000.00					2,527,356.32		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			2,545.07		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			1,376.63		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			209.93		
Total INTEREST		0.00					4,131.63		0.00

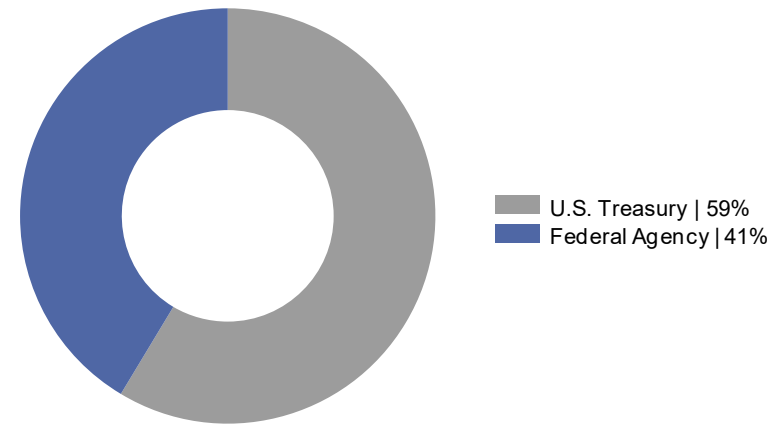
Portfolio Review:
CFX - 2018 SF INTEREST ACCT

Portfolio Snapshot - CFX - 2018 SF INTEREST ACCT¹

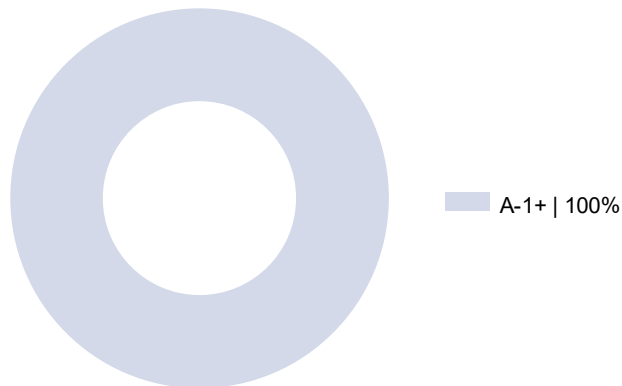
Portfolio Statistics

Total Market Value	\$5,859,956.71
<i>Securities Sub-Total</i>	\$5,853,090.80
<i>Accrued Interest</i>	\$0.00
<i>Cash</i>	\$6,865.91
Portfolio Effective Duration	0.25 years
Yield At Cost	4.72%
Yield At Market	4.73%
Portfolio Credit Quality	AA

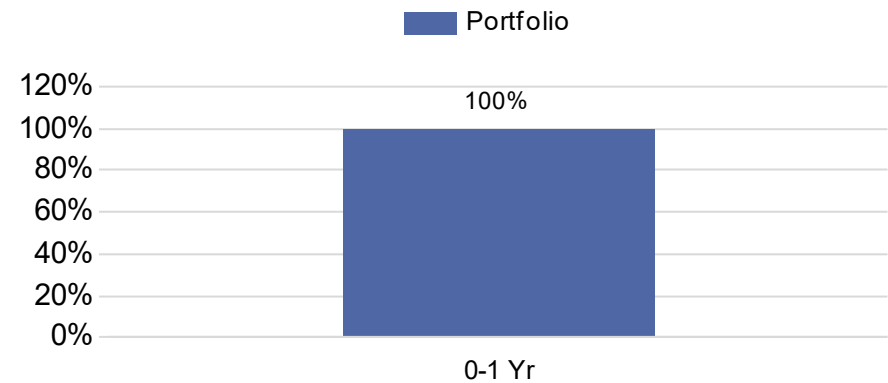
Sector Allocation



Credit Quality - S&P

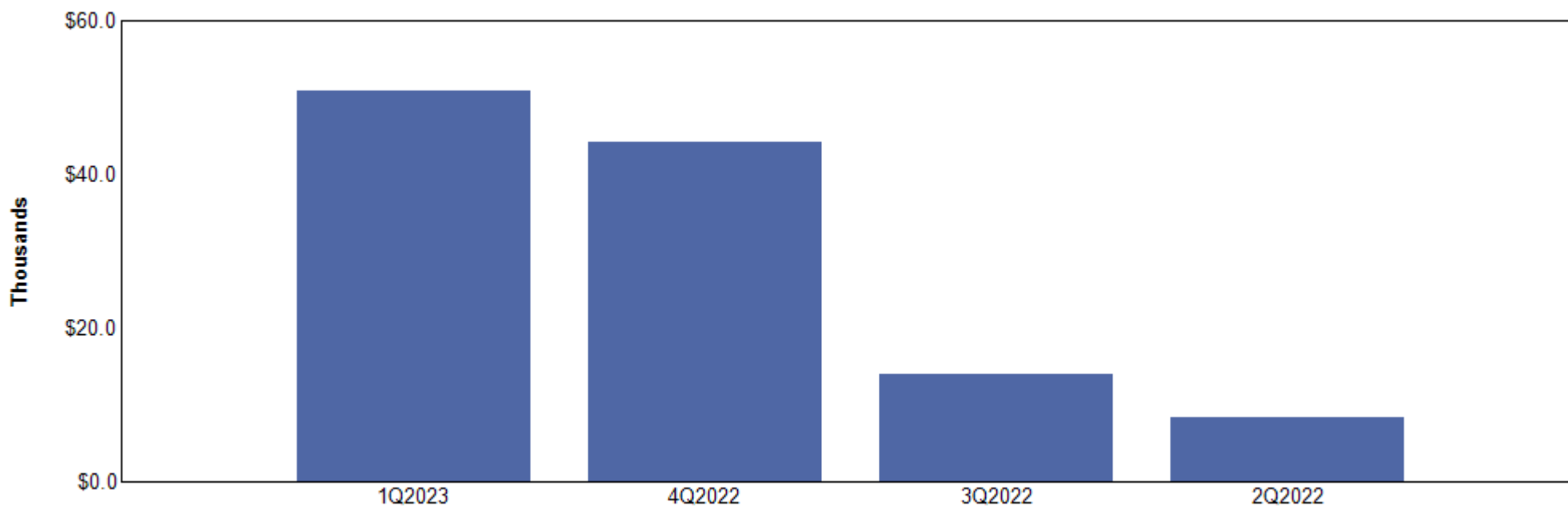


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX - 2018 SF INTEREST ACCT



Accrual Basis Earnings	1Q2023	4Q2022	3Q2022	2Q2022
Interest Earned ¹	\$9,592	\$2,639	\$1,366	\$11,845
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$41,218	\$41,485	\$12,525	(\$3,509)
Total Earnings	\$50,810	\$44,124	\$13,891	\$8,336

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY BILL DTD 12/29/2022 0.000% 06/29/2023	912796ZR3	3,470,000.00	A-1+	P-1	1/17/2023	1/18/2023	3,398,936.14	4.65	0.00	3,430,958.74	3,430,963.89
Security Type Sub-Total		3,470,000.00					3,398,936.14	4.65	0.00	3,430,958.74	3,430,963.89
Federal Agency											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/14/2022 0.000% 06/14/2023	313384GW3	1,215,000.00	A-1+	P-1	3/17/2023	3/20/2023	1,201,097.03	4.85	0.00	1,203,036.98	1,202,571.56
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/30/2022 0.000% 06/30/2023	313384HN2	1,235,000.00	A-1+	P-1	2/14/2023	2/15/2023	1,213,233.13	4.78	0.00	1,220,488.75	1,219,555.35
Security Type Sub-Total		2,450,000.00					2,414,330.16	4.81	0.00	2,423,525.73	2,422,126.91
Managed Account Sub Total		5,920,000.00					5,813,266.30	4.72	0.00	5,854,484.47	5,853,090.80
Securities Sub Total		\$5,920,000.00					\$5,813,266.30	4.72%	\$0.00	\$5,854,484.47	\$5,853,090.80
Accrued Interest											\$0.00
Total Investments											\$5,853,090.80

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/17/2023	1/18/2023	3,470,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	3,398,936.14	4.65%	
2/14/2023	2/15/2023	1,235,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	1,213,233.13	4.78%	
3/17/2023	3/20/2023	1,215,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	1,201,097.03	4.85%	
Total BUY		5,920,000.00					5,813,266.30		0.00
INTEREST									
1/3/2023	1/3/2023		MONEY0002	MONEY MARKET FUND			3,713.23		
2/1/2023	2/1/2023		MONEY0002	MONEY MARKET FUND			5,573.99		
3/1/2023	3/1/2023		MONEY0002	MONEY MARKET FUND			304.67		
Total INTEREST		0.00					9,591.89		0.00

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- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
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- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.