



CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Investment Performance Review For the Quarter Ended June 30, 2022

Client Management Team

Scott Sweeten, BCM, CFS, Sr. Managing Consultant
Ed Polansky, Key Account Manager
Steven Alexander, CTP, CGFO, CPPT, CEC, Managing Director
Sean Gannon, Senior Managing Consultant

PFM Asset Management LLC

225 E. Robinson Street
Orlando, FL 32801
407-406-5754

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

For Institutional Investor or Investment Professional Use Only - This material is not for inspection by, distribution to, or quotation to the general public

Agenda

- Market Update
- Account Summary
- Portfolio Review

Market Update

Current Market Themes



- ▶ The U.S. economy is characterized by:
 - ▶ High inflation
 - ▶ A strong labor market
 - ▶ Depressed consumer confidence
 - ▶ Growing potential for economic recession



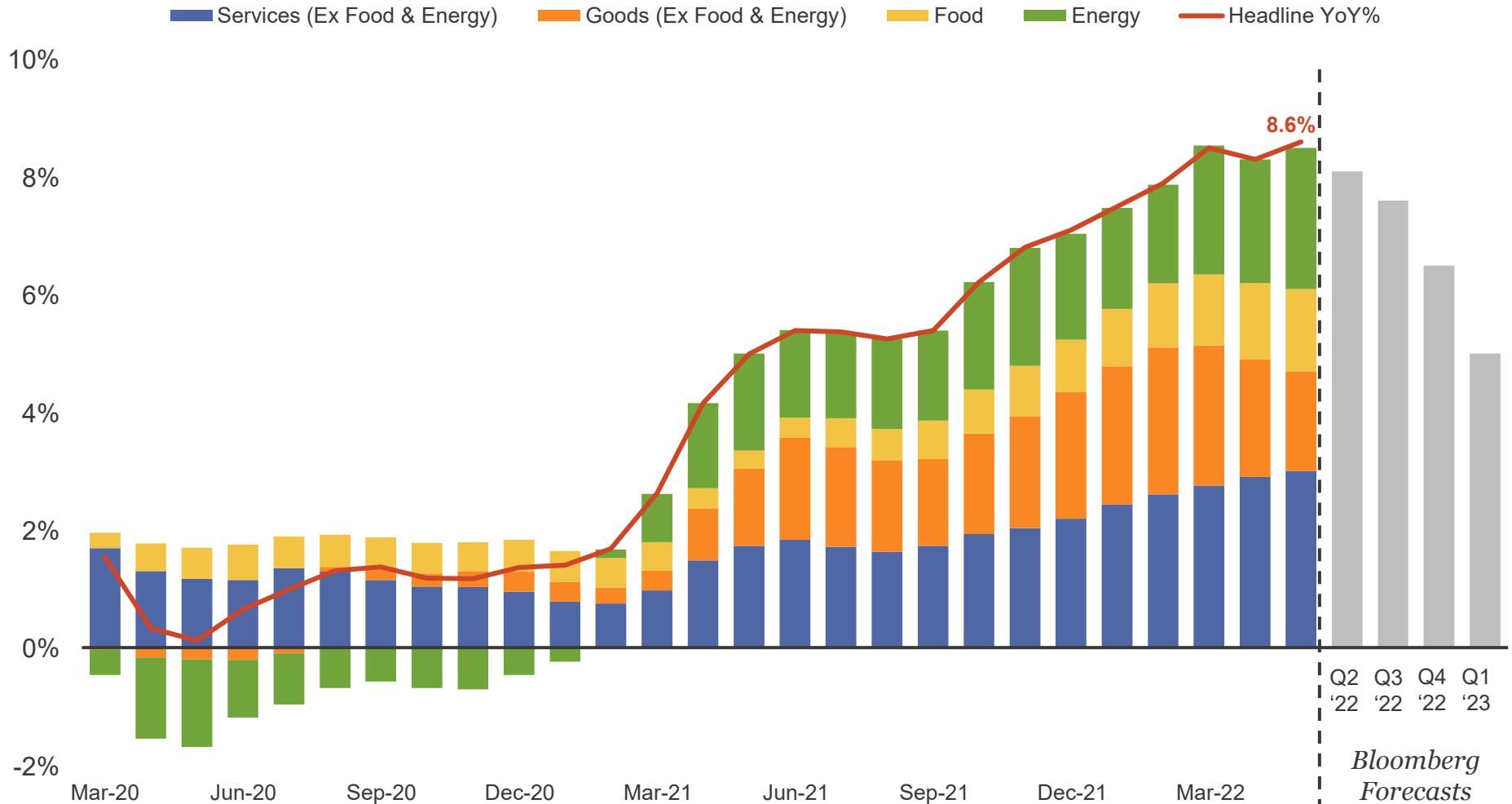
- ▶ The Federal Reserve is tightening monetary policy
 - ▶ More aggressive rate hikes to battle persistent inflation
 - ▶ Short-term fed funds rate projected to reach 3.25% to 3.75% by year-end
 - ▶ Start of balance sheet reduction; pace to double beginning in September



- ▶ Asset prices have fallen sharply in 2022 as a result of:
 - ▶ The impact of higher rates on bond prices and equity valuations
 - ▶ Wider credit spreads
 - ▶ High commodity prices, rising labor costs, and the continuing conflict in Ukraine
 - ▶ High levels of volatility and uncertainty

U.S. Inflation Hit a New Four-Decade High in May

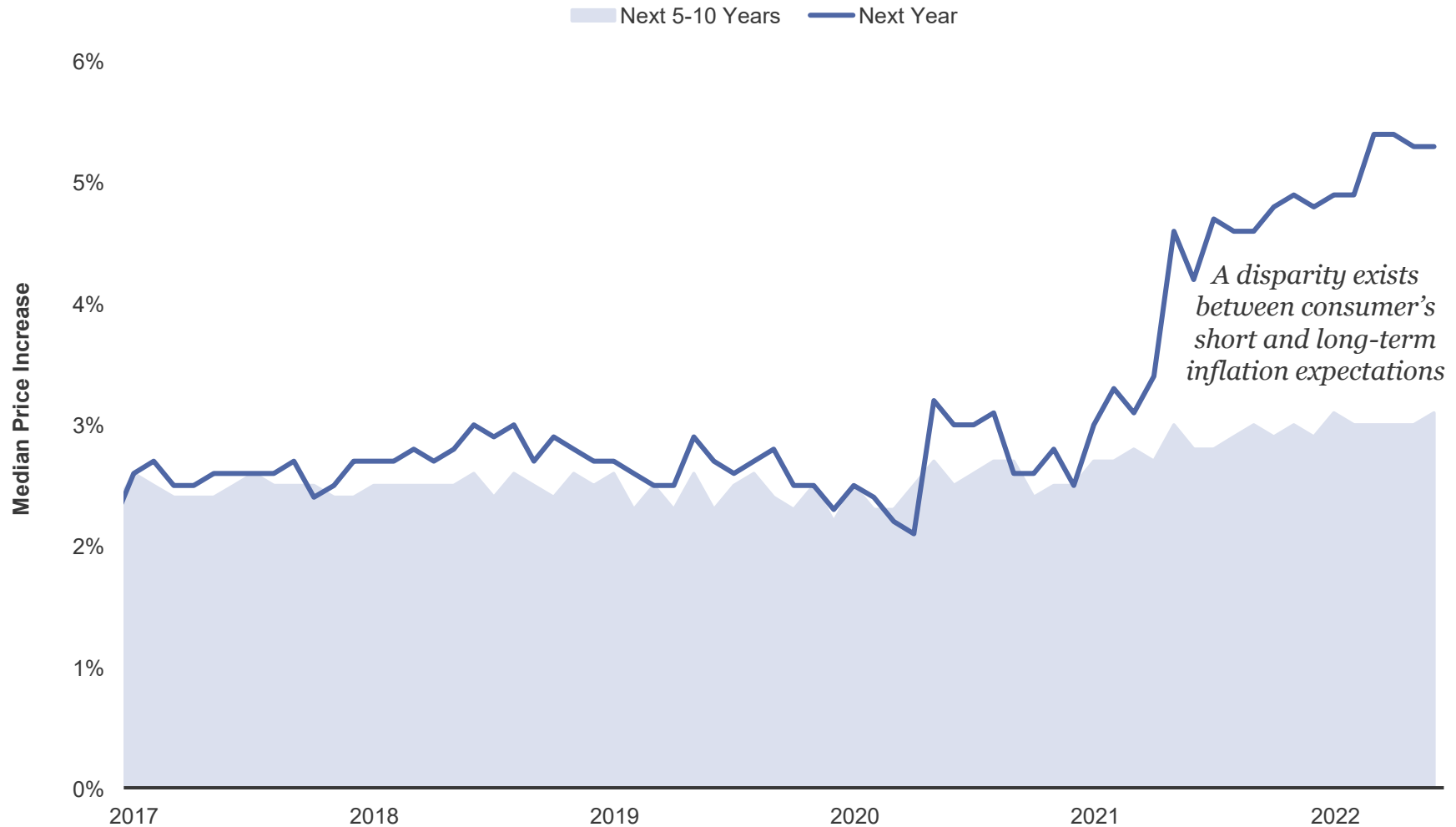
Consumer Prices (CPI) Top-Line Contributions and Year-over-Year Reading



Source: Bloomberg, as of May 2022.

Consumers Expect High Inflation in the Near Term, But Moderation Longer Term

University of Michigan Survey of Consumers Expected Change in Prices

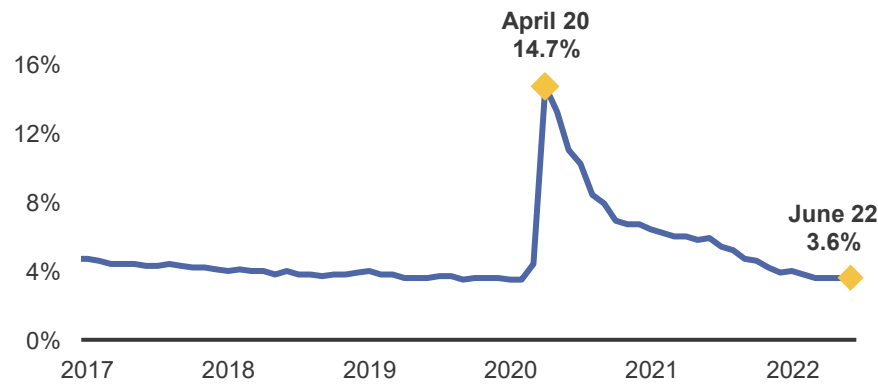


Source: Bloomberg, as of June 2022.

Strong Labor Market and Spending Provide Momentum Against Signs of Economic Slowing

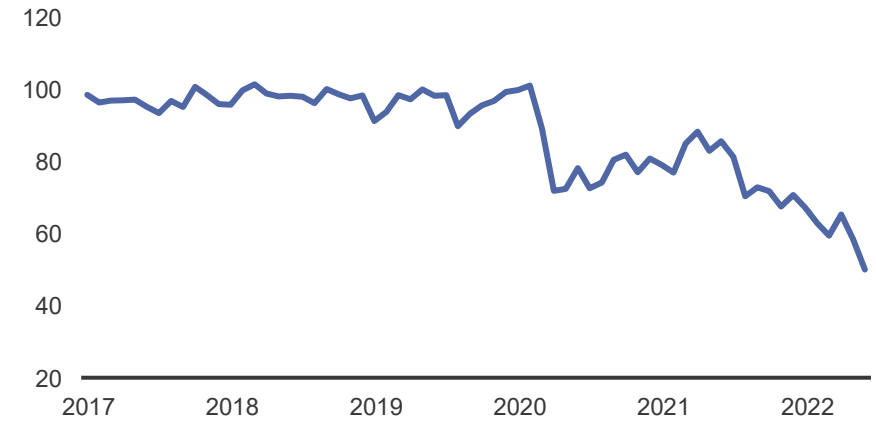
Tailwinds

U.S. Unemployment Rate

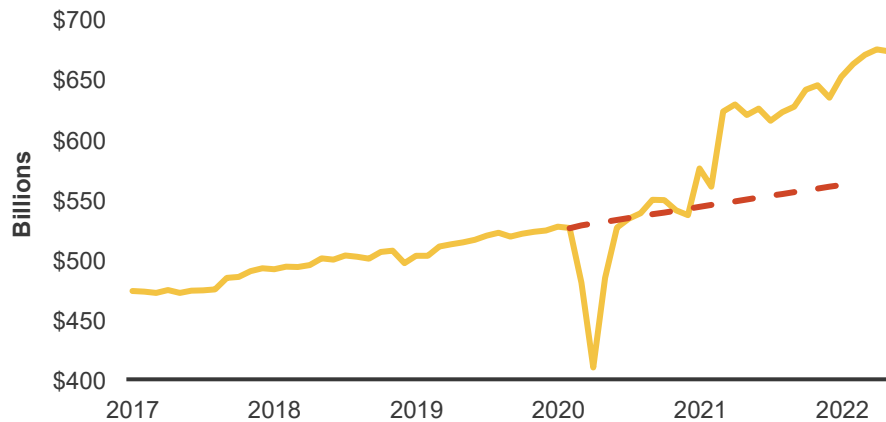


Headwinds

Index of Consumer Sentiment



Retail Sales (Monthly)



Existing Home Sales



Source: Bloomberg, as of June 2022.

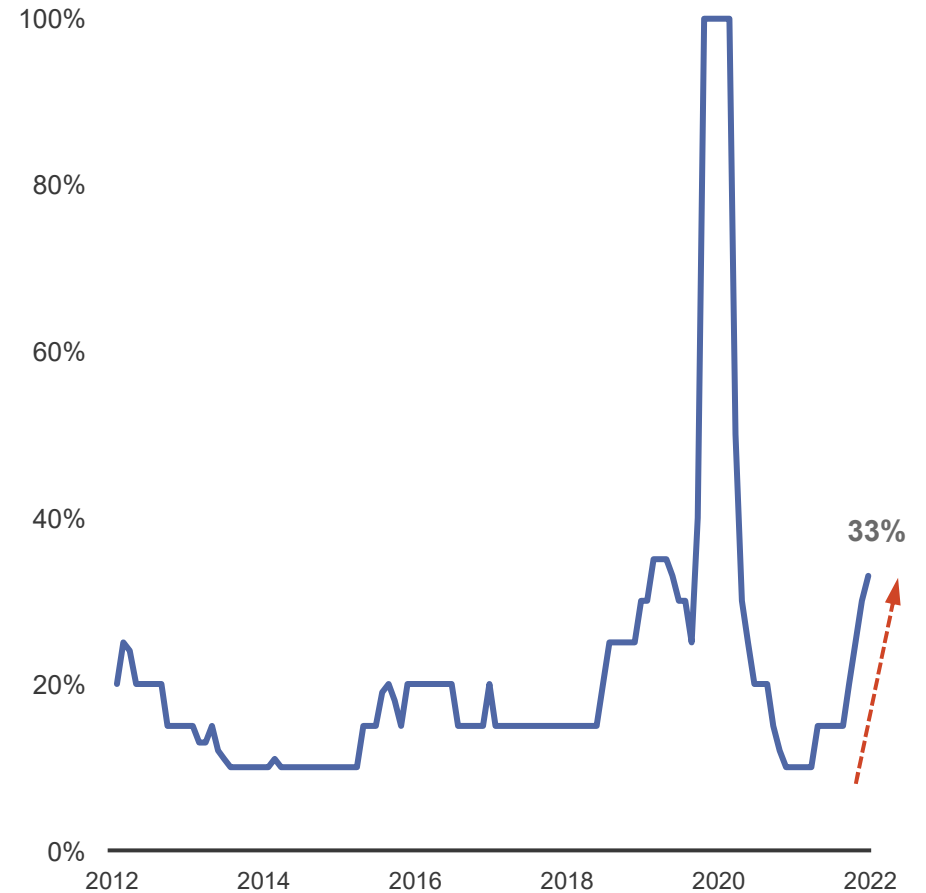
Uncertainty Grows Around Economic Outlook

GDP Contributors

	Q2 2021	Q3 2021	Q4 2021	Q1 2022
U.S. Real GDP	6.7%	2.3%	6.9%	-1.6%
<i>Personal Consumption</i>	7.9%	1.4%	1.8%	1.2%
<i>Fixed Investment</i>	0.6%	-0.2%	0.5%	1.3%
<i>Private Inventories</i>	-1.3%	2.2%	5.3%	-0.4%
<i>Net Exports</i>	-0.2%	-1.3%	-0.2%	-3.2%
<i>Gov't Expenditures</i>	-0.3%	0.2%	-0.5%	-0.5%

Following a negative Q1 reading, economists expect positive yet decelerating growth amid an increasingly cautious consumer

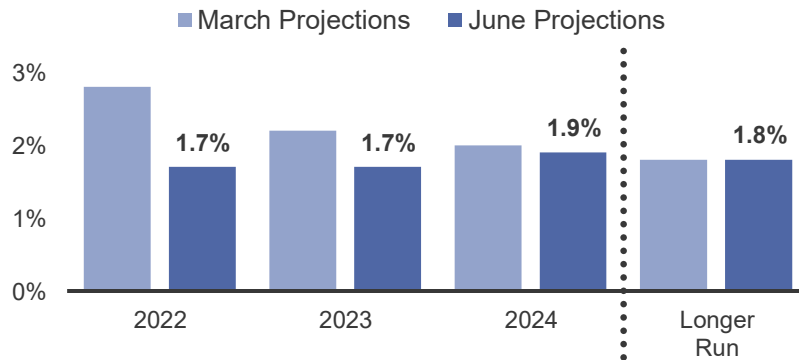
U.S. 1-Year Recession Probability (Bloomberg Median Economist Forecast)



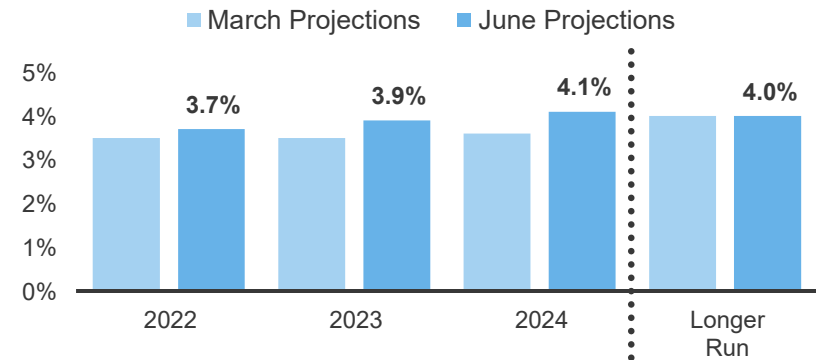
Source: Bloomberg, as of June 2022.

Fed's Updated Projections Show More Expected Inflation, Lower Growth

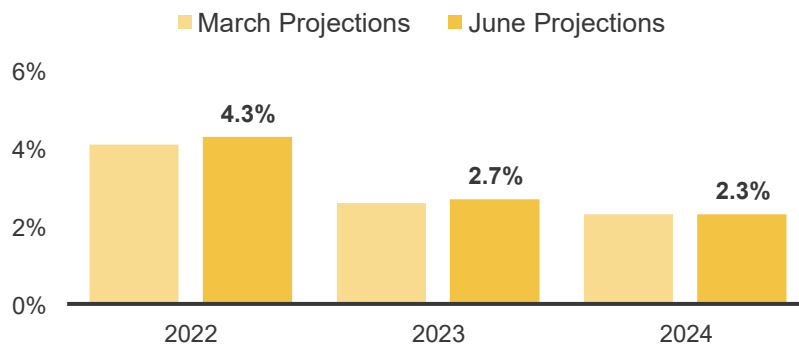
Change in Real GDP



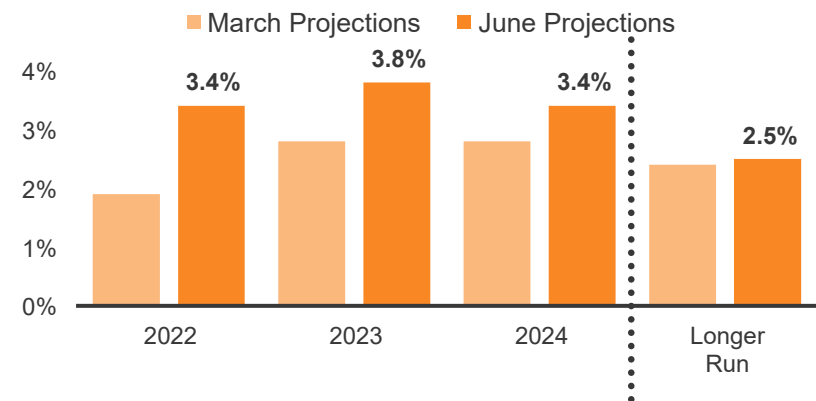
Unemployment Rate



Core PCE Inflation



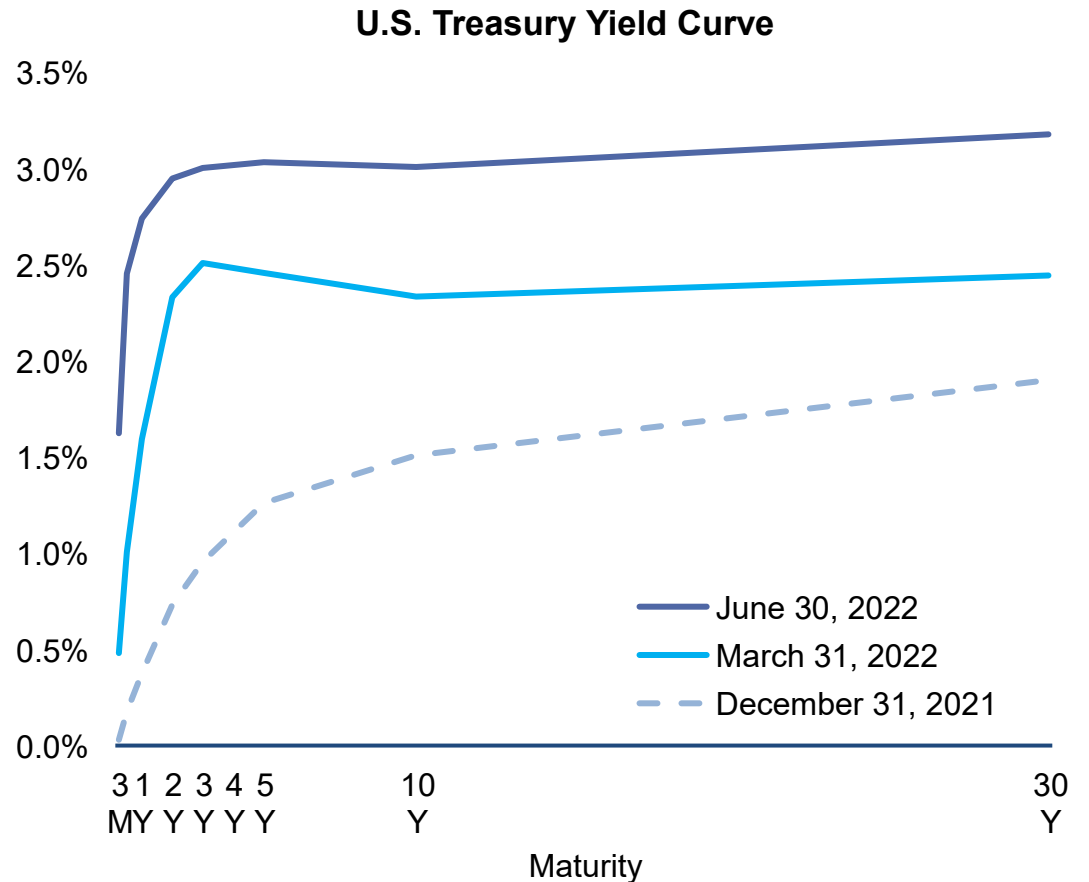
Federal Funds Rate



Source: Federal Reserve, latest economic projections as of June 2022.

Treasury Yields Move Higher Across the Curve; Curve Remains Flat Beyond 2-Years

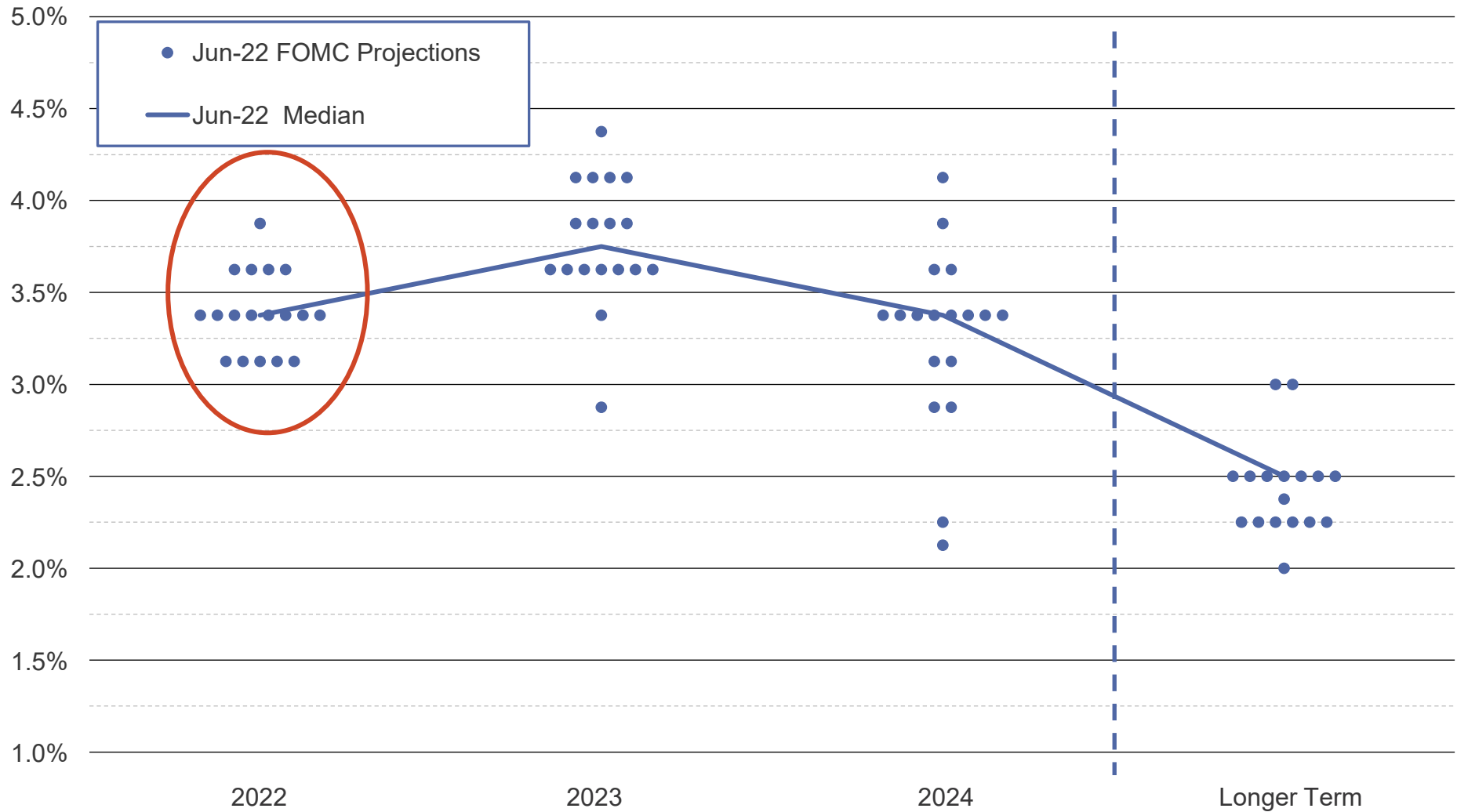
	2Q2022 6/30/22	1Q2022 3/31/22	QoQ Change
3-month	1.63%	0.48%	+1.15%
1-year	2.74%	1.60%	+1.14%
2-year	2.95%	2.33%	+0.62%
3-year	3.01%	2.51%	+0.50%
5-year	3.04%	2.46%	+0.58%
10-year	3.01%	2.34%	+0.67%
30-year	3.18%	2.45%	+0.73%



Source: Bloomberg, as of 6/30/2022.

Federal Reserve Officials Project 1.75% More in Rate Hikes in 2022

Fed Participants' Assessments of 'Appropriate' Monetary Policy

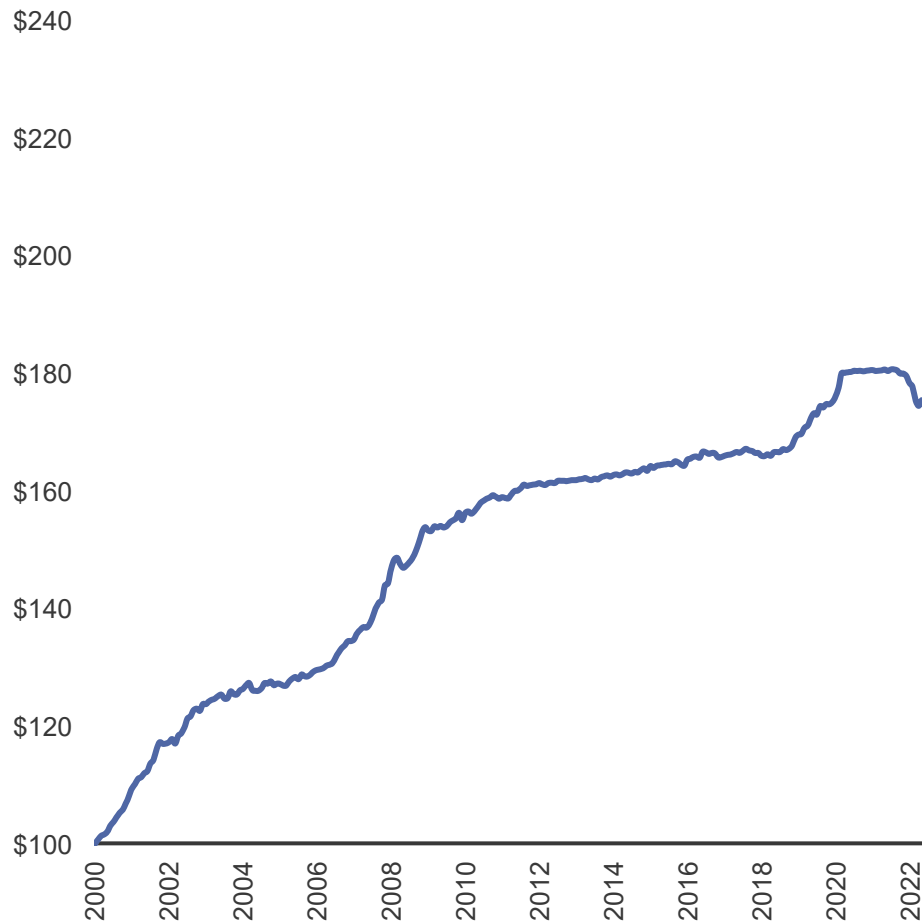


Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

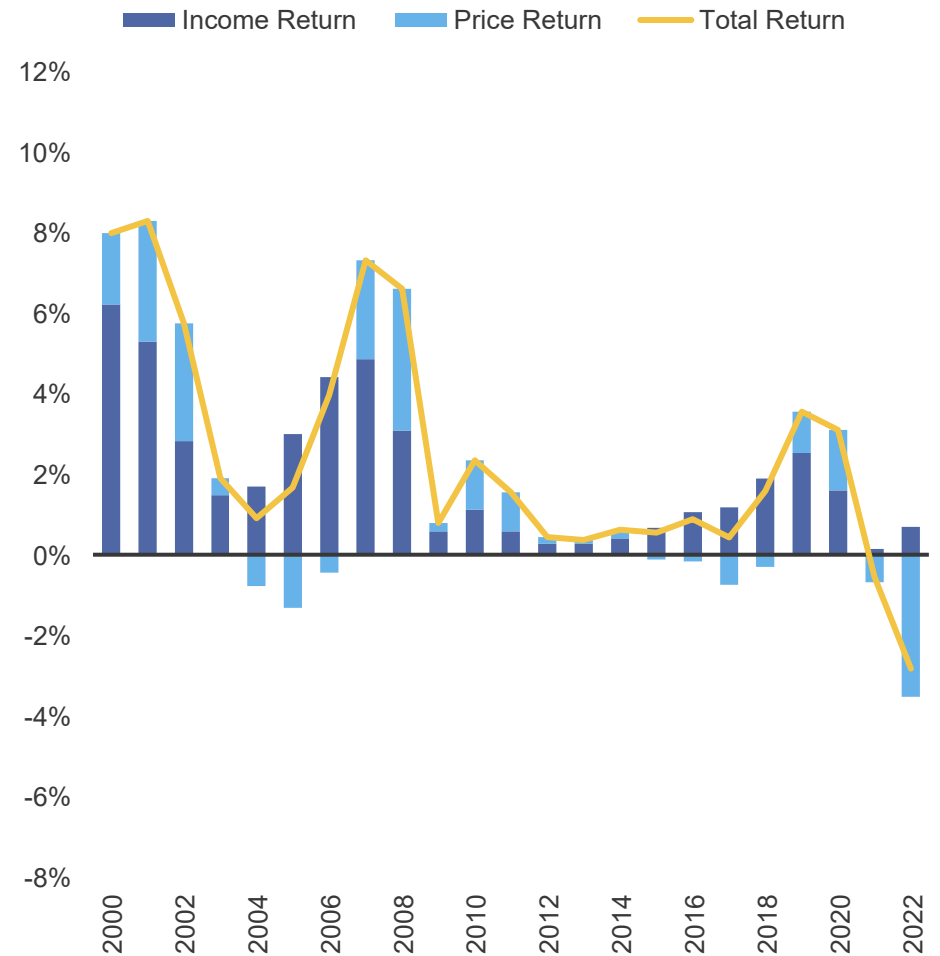
Surging Yields Give Back Pandemic Gains

ICE BofA 1-3 Year Treasury Index

Growth of \$100
(1/1/2000 - 6/30/2022)



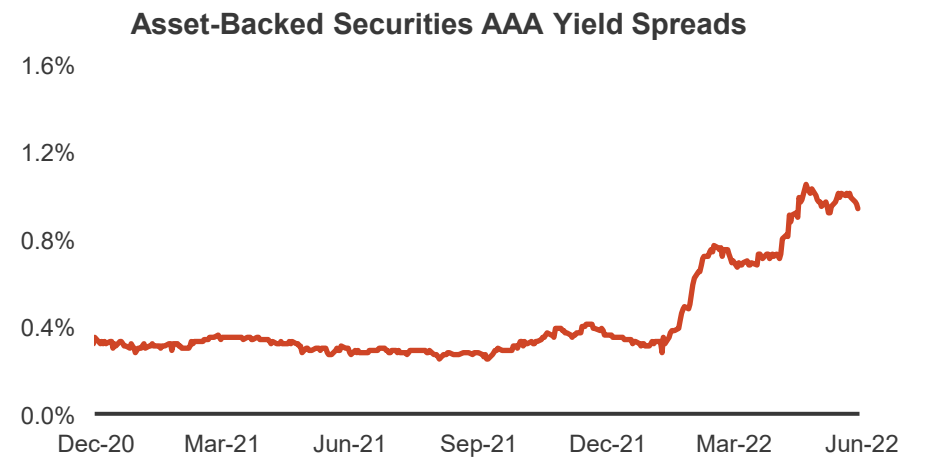
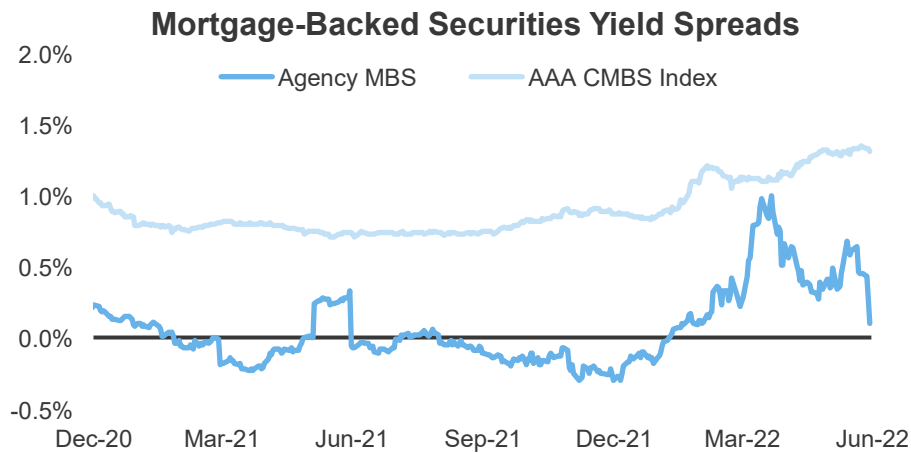
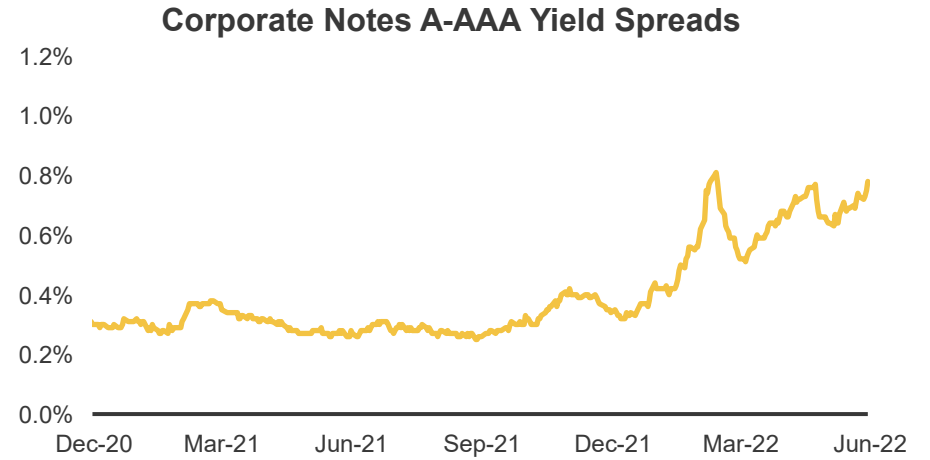
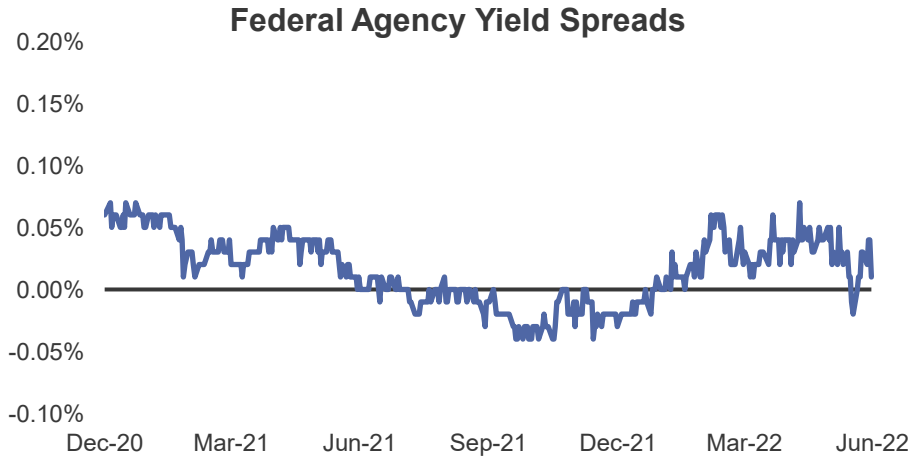
Annual Price & Income Returns



Source: ICE BofAML Indices via Bloomberg, as of 6/30/2022; PFMAM calculations. 2022 Price, income, and total return is YTD as of 6/30/2022.

Sector Yield Spreads Widened in Q2 2022

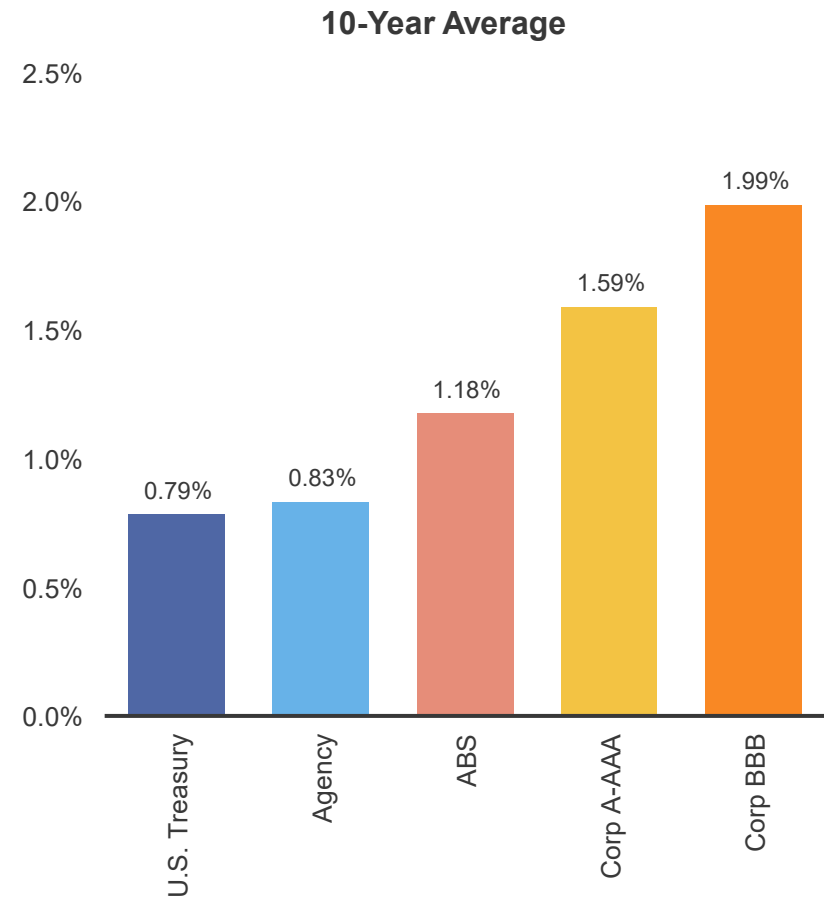
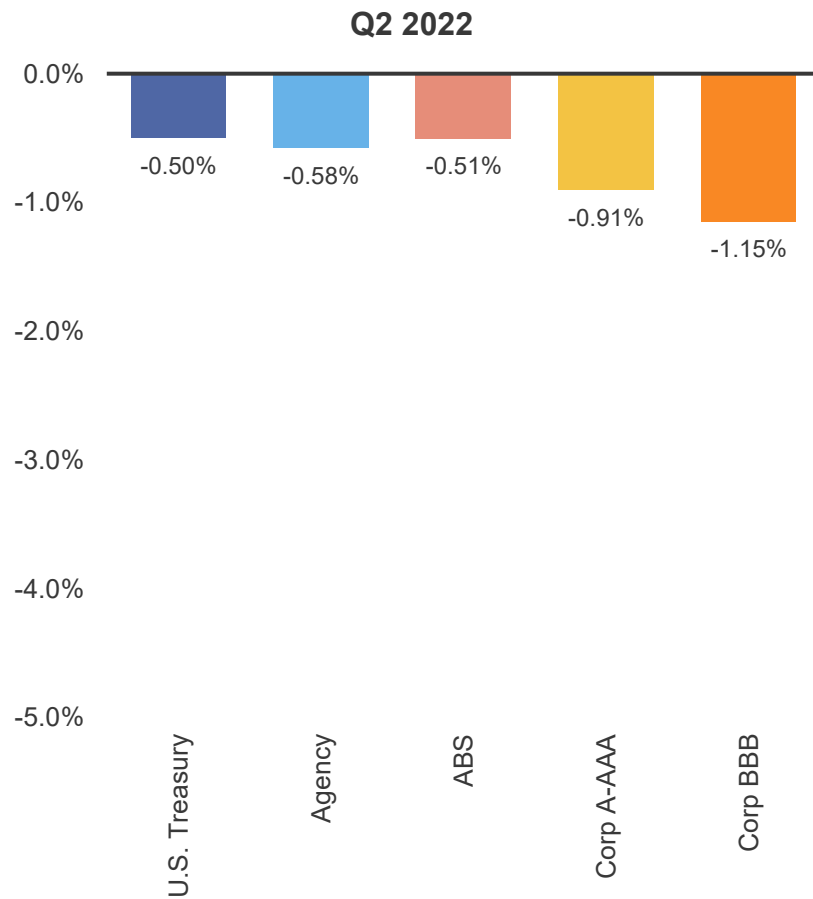
1-3 Year Indices



Source: ICE BofAML 1-3 year Indices via Bloomberg, MarketAxess and PFMAM as of 6/30/2022. Spreads on ABS and MBS are option-adjusted spreads of 0-3 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

Rising Rates and Wider Spreads Hurt Fixed-Income Returns in Q2 2022

1-3 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-3 year, based on weighted average life. As of 6/30/2022.

Fixed-Income Sector Commentary — 2Q 2022

- ▶ **U.S. Treasury** securities posted negative returns for more than two quarters. Yields continued to move higher on surging inflation data and expectations for aggressive Fed rate hikes over the course of 2022.
- ▶ The **Federal Agency** sector generated modest incremental returns over Treasuries in Q2 but continue to offer narrow yield spreads and limited value.
- ▶ **Supranational** spreads are elevated for shorter maturities but remained historically tight further out the curve. Issuance has been relatively light year-to-date which has helped keep downward pressure on yield spreads.
- ▶ Investment grade **Corporates** appear to have priced in a recession on the horizon, however, fundamentals and ratings are expected to stabilize while also carrying a low default rate. Yield spreads have been driven wider to historically attractive levels as uncertainties persist.
- ▶ **Asset-Backed** yield spreads widened after a volatile start to the year. Some measures of collateral performance are trending worse, but overall are in a good position from a historical perspective and remain within rating agency expectations.
- ▶ **Mortgage-Backed Securities** were hampered by soaring mortgage rates and the looming reduction to the Fed's balance sheet. The sector will likely remain under pressure for the foreseeable future as it faces a myriad of headwinds.
- ▶ **Taxable Municipals** were one of the few investment grade sectors that performed well during the quarter. But while issuance has slowed despite appearing at attractive levels, deals remain heavily oversubscribed, pressuring spreads lower.
- ▶ **Commercial Paper and CD** spreads remain elevated and attractive, particularly on maturities near nine months which have heightened value and a steeper curve.

Fixed-Income Sector Outlook – 3Q 2022

Sector	Our Investment Preferences
COMMERCIAL PAPER / CD	
TREASURIES	
T-Bill	
T-Note	
FEDERAL AGENCIES	
Bullets	
Callables	
SUPRANATIONALS	
CORPORATES	
Financials	
Industrials	
SECURITIZED	
Asset-Backed	
Agency Mortgage-Backed	
Agency CMBS	
MUNICIPALS	



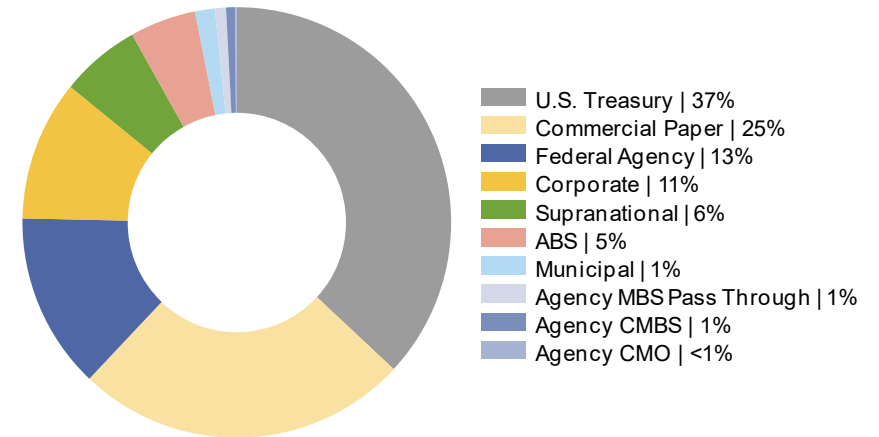
Account Summary

Consolidated Summary

Account Summary

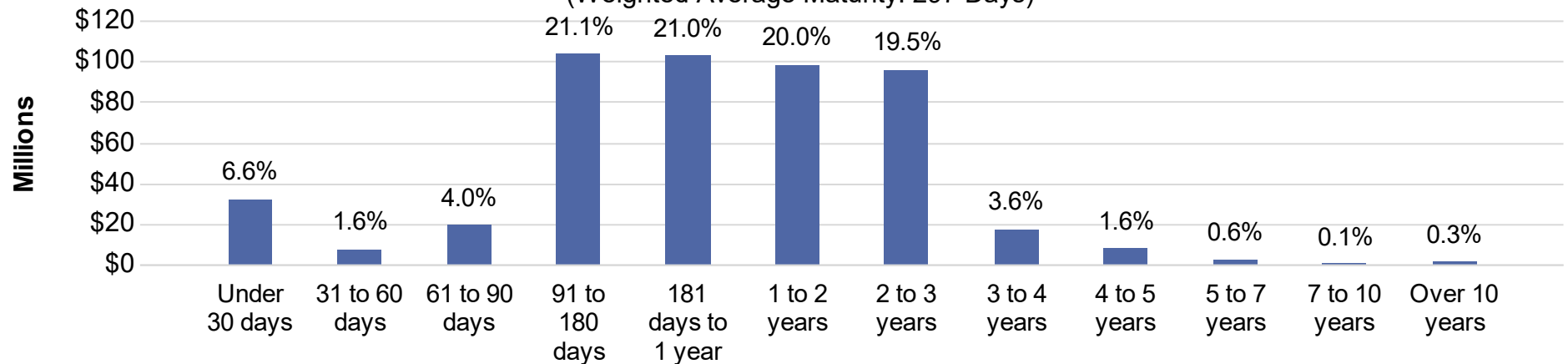
PFMAM Managed Account	\$597,230,672
Total Program	\$597,230,672

Sector Allocation



Maturity Distribution

(Weighted Average Maturity: 297 Days)



1. Account summary includes market values, accrued interest, cash and cash equivalents. Sector allocation and the maturity distribution include market values and accrued interest.

Account Summary

CFX- POOLED INVESTMENTS			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$144,399,882	Yield at Market	2.49%
Amortized Cost	\$145,612,939	Yield on Cost	1.08%
Market Value	\$144,399,882	Portfolio Duration	0.51
Accrued Interest	\$72,385		
Cash	\$1,767,294		

CFX- GENERAL RESERVE			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$156,622,760	Yield at Market	3.05%
Amortized Cost	\$162,433,829	Yield on Cost	1.10%
Market Value	\$156,622,760	Portfolio Duration	1.76
Accrued Interest	\$327,794		
Cash	\$1,439,450		

CFX- 2012A SUBORDINATE-INTEREST			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$7,509,807		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2012 SINKING FUNDS-INTEREST			
Portfolio Values	<u>June 30, 2022</u>	Analytics ¹	<u>June 30, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$26,584,315		

CFX- 2013B SINKING FUNDS-INTEREST			
Portfolio Values	<u>June 30, 2022</u>	Analytics ¹	<u>June 30, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$25,388,169		

CFX- 2016 A SINKING FUNDS- INTEREST			
Portfolio Values	<u>June 30, 2022</u>	Analytics ¹	<u>June 30, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$3,915,845		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2016 B SINKING FUNDS- INTEREST			
Portfolio Values	<u>June 30, 2022</u>	Analytics ¹	<u>June 30, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$15,480,765		

CFX- 2017A DEBT SERVICE RESERVE FUND			
Portfolio Values	<u>June 30, 2022</u>	Analytics ¹	<u>June 30, 2022</u>
PFMAM Managed Account	\$14,507,325	Yield at Market	2.83%
Amortized Cost	\$15,099,860	Yield on Cost	0.54%
Market Value	\$14,507,325	Portfolio Duration	1.59
Accrued Interest	\$624		
Cash	\$131,874		

CFX- 2016 B DEBT SERVICE RESERVE FUNDS			
Portfolio Values	<u>June 30, 2022</u>	Analytics ¹	<u>June 30, 2022</u>
PFMAM Managed Account	\$47,386,863	Yield at Market	2.77%
Amortized Cost	\$48,889,146	Yield on Cost	0.72%
Market Value	\$47,386,863	Portfolio Duration	1.27
Accrued Interest	\$7,492		
Cash	\$237,163		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- JR LIEN SERIES 2015 TIFIA DSR			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$10,684,389	Yield at Market	2.79%
Amortized Cost	\$11,076,497	Yield on Cost	0.30%
Market Value	\$10,684,389	Portfolio Duration	1.43
Accrued Interest	\$338		
Cash	\$127,576		

CFX- SF-DSRA			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$14,789,331	Yield at Market	2.79%
Amortized Cost	\$15,205,784	Yield on Cost	0.45%
Market Value	\$14,789,331	Portfolio Duration	1.09
Accrued Interest	\$3,712		
Cash	\$19,427		

CFX- 2019-SF-DSRA COMMON RES			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$36,597,033	Yield at Market	2.80%
Amortized Cost	\$37,755,089	Yield on Cost	0.48%
Market Value	\$36,597,033	Portfolio Duration	1.23
Accrued Interest	\$21,628		
Cash	\$82,277		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

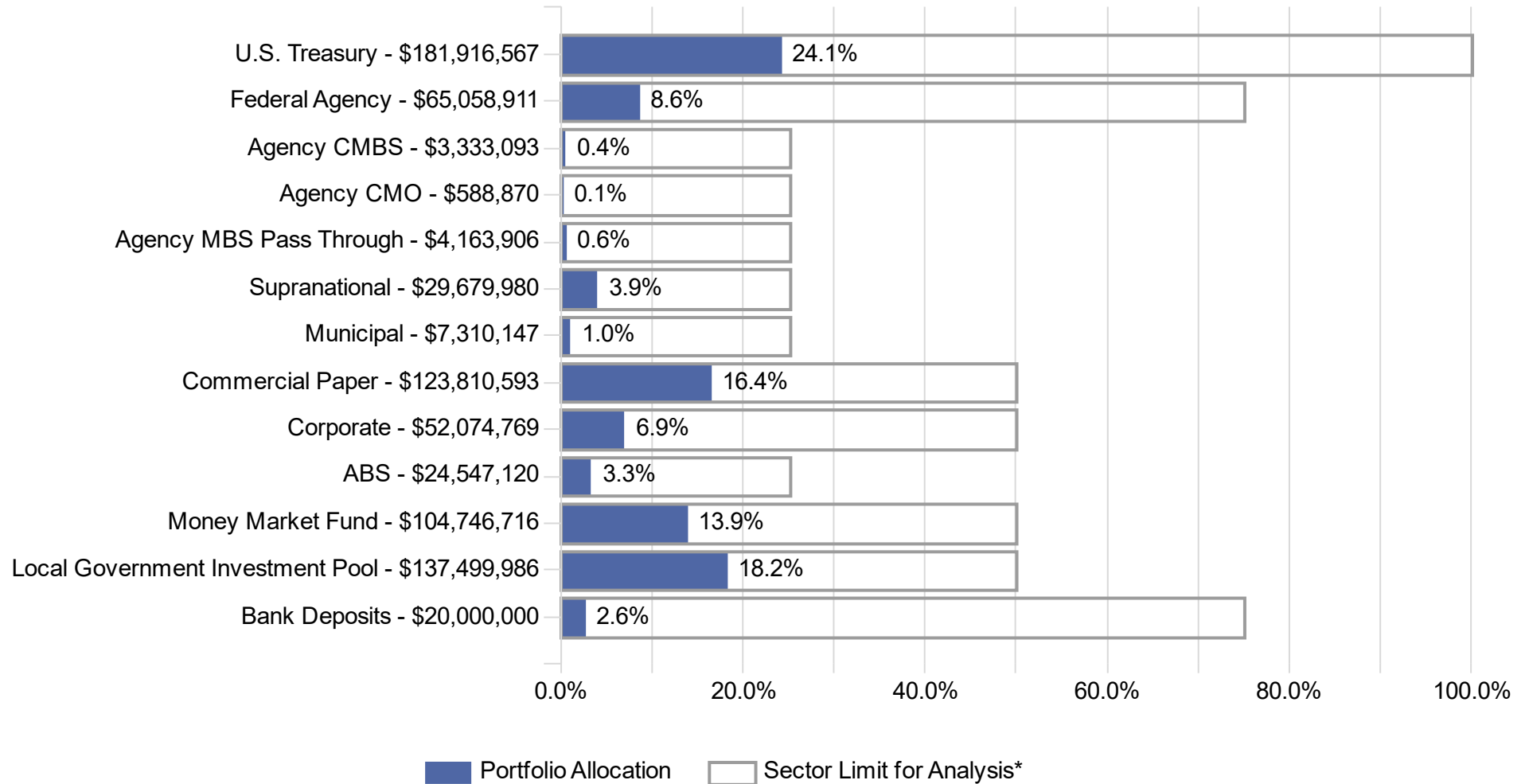
CFX - 2021D SF CONSTRUCTION ACCT			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$66,943,910	Yield at Market	1.89%
Amortized Cost	\$67,162,206	Yield on Cost	0.27%
Market Value	\$66,943,910	Portfolio Duration	0.19
Accrued Interest	\$118,489		
Cash	\$7,825,000		

CFX - 2021D SF INTEREST ACCT			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$4,966,417		

CFX - 2018 SF INTEREST ACCT			
Portfolio Values	June 30, 2022	Analytics ¹	June 30, 2022
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$9,271,338		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	36.9%	
UNITED STATES TREASURY	36.9%	AA / Aaa / AAA
Federal Agency	13.2%	
FANNIE MAE	5.3%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	0.5%	AA / Aaa / NR
FREDDIE MAC	7.3%	AA / Aaa / AAA
Agency CMBS	0.7%	
FANNIE MAE	0.1%	AA / Aaa / AAA
FREDDIE MAC	0.6%	AA / Aaa / AAA
Agency CMO	0.1%	
FANNIE MAE	0.0%	AA / Aaa / AAA
FREDDIE MAC	0.1%	AA / Aaa / AAA
Agency MBS Pass Through	0.8%	
FANNIE MAE	0.5%	AA / Aaa / AAA
FREDDIE MAC	0.3%	AA / Aaa / AAA
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	0.0%	AA / Aaa / AAA
Supranational	6.0%	
ASIAN DEVELOPMENT BANK	0.9%	AAA / Aaa / AAA
INTER-AMERICAN DEVELOPMENT BANK	1.9%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	3.2%	AAA / Aaa / AAA
Municipal	1.5%	
AVONDALE SCHOOL DISTRICT	0.1%	NR / Aa / NR
CITY OF TAMPA	0.0%	AAA / Aaa / AAA
DORMITORY AUTHORITY OF NEW YORK	0.1%	AA / NR / AA
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.1%	AA / Aa / AA
NEW YORK ST URBAN DEVELOPMENT CORP	0.5%	AA / Aa / AA
PRINCE GEORGES COUNTY	0.0%	AAA / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Municipal	1.5%	
STATE OF CONNECTICUT	0.0%	A / Aa / AA
STATE OF MARYLAND	0.2%	AAA / Aaa / AAA
STATE OF MINNESOTA	0.2%	AAA / Aaa / AAA
STATE OF MISSISSIPPI	0.1%	AA / Aa / AA
STATE OF TEXAS	0.2%	NR / Aaa / AAA
STATE OF WASHINGTON	0.1%	AA / Aaa / AA
Commercial Paper	25.1%	
AMAZON.COM INC	1.6%	AA / Aa / AA
ANZ BANKING GROUP LTD	1.7%	AA / Aa / A
BANK OF AMERICA CO	1.0%	A / NR / AA
CITIGROUP INC	1.5%	A / Aa / A
COLLAT COMM PAPER V CO	2.2%	A / Aa / AA
CREDIT SUISSE GROUP RK	0.7%	A / Aa / A
JP MORGAN CHASE & CO	0.9%	A / Aa / AA
LMA AMERICAS LLC	0.7%	A / Aa / AA
METLIFE INC	1.6%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	3.9%	A / Aa / A
NATIXIS NY BRANCH	1.5%	A / Aa / A
NORDEA BANK ABP	2.6%	AA / Aa / AA
ROYAL BANK OF CANADA	2.8%	AA / Aa / AA
TORONTO-DOMINION BANK	2.3%	AA / Aa / AA
Corporate	10.6%	
AMAZON.COM INC	0.1%	AA / A / AA
AMERICAN EXPRESS CO	0.2%	BBB / A / A
AMERICAN HONDA FINANCE	0.2%	A / A / A
ANZ BANKING GROUP LTD	0.1%	AA / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	10.6%	
ASTRAZENECA PLC	0.2%	A / A / NR
BANK OF AMERICA CO	0.5%	A / A / AA
BANK OF MONTREAL	0.3%	A / A / AA
BANK OF NOVA SCOTIA	0.3%	A / A / AA
BMW FINANCIAL SERVICES NA LLC	0.1%	A / A / NR
BPCE GROUP	0.1%	A / A / A
BRISTOL-MYERS SQUIBB CO	0.1%	A / A / NR
CANADIAN IMPERIAL BANK OF COMMERCE	0.2%	A / A / AA
CATERPILLAR INC	0.2%	A / A / A
CINTAS CORPORATION NO. 2	0.0%	A / A / NR
CITIGROUP INC	0.2%	BBB / A / A
COMCAST CORP	0.1%	A / A / A
COMMONWEALTH BANK OF AUSTRALIA	0.2%	AA / Aa / A
CREDIT SUISSE GROUP RK	0.2%	A / A / A
DEERE & COMPANY	0.2%	A / A / A
DNB ASA	0.2%	AA / Aa / NR
GLAXOSMITHKLINE PLC TAL	0.0%	A / A / NR
GOLDMAN SACHS GROUP INC	0.2%	BBB / A / A
HOME DEPOT INC	0.0%	A / A / A
HONEYWELL INTERNATIONAL	0.1%	A / A / A
HSBC HOLDINGS PLC	0.2%	A / A / A
IBM CORP	0.1%	A / A / NR
INTEL CORPORATION	0.1%	A / A / A
JP MORGAN CHASE & CO	0.2%	A / A / AA
MACQUARIE GROUP LTD	0.2%	A / A / A
MERCK & CO INC	0.1%	A / A / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	10.6%	
METLIFE INC	0.3%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	0.2%	A / A / A
MORGAN STANLEY	0.2%	A / A / A
NATIONAL AUSTRALIA BANK LTD	0.2%	AA / Aa / NR
NATIONAL BANK OF CANADA	0.2%	BBB / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.1%	A / A / A
NESTLE SA	0.2%	AA / Aa / A
NEW YORK LIFE INSURANCE COMPANY	0.2%	AA / Aaa / AAA
NORDEA BANK ABP	0.2%	AA / Aa / AA
PACCAR FINANCIAL CORP	0.2%	A / A / NR
PEPSICO INC	0.1%	A / A / NR
PRINCIPAL FINANCIAL GROUP INC	0.2%	A / A / NR
PROTECTIVE LIFE	0.2%	AA / A / AA
RABOBANK NEDERLAND	0.2%	A / Aa / AA
Roche Holding AG	0.3%	AA / Aa / AA
ROYAL BANK OF CANADA	0.3%	A / A / AA
SIEMENS AG	0.1%	A / A / A
SKANDINAVISKA ENSKILDA BANKEN AB	0.2%	A / Aa / AA
SUMITOMO MITSUI FINANCIAL GROUP INC	0.2%	A / A / NR
SUMITOMO MITSUI TRUST HOLDINGS INC	0.2%	A / A / NR
SVENSKA HANDELSBANKEN AB	0.3%	AA / Aa / AA
SWEDBANK AB	0.2%	A / Aa / AA
THE BANK OF NEW YORK MELLON CORPORATION	0.2%	A / A / AA
TORONTO-DOMINION BANK	0.3%	A / A / AA
TOYOTA MOTOR CORP	0.2%	A / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	10.6%	
UBS AG	0.2%	A / Aa / AA
UNITEDHEALTH GROUP INC	0.1%	A / A / A
WELLS FARGO & COMPANY	0.2%	BBB / A / A
ABS	5.0%	
BANK OF AMERICA CO	0.0%	AAA / NR / AAA
BMW FINANCIAL SERVICES NA LLC	0.1%	AAA / Aaa / AAA
BMW VEHICLE OWNER TRUST	0.0%	AAA / NR / AAA
CAPITAL ONE FINANCIAL CORP	0.4%	AAA / NR / AAA
CARMAX AUTO OWNER TRUST	0.5%	AAA / Aaa / AAA
CNH EQUIPMENT TRUST	0.2%	AAA / Aaa / AAA
FIFTH THIRD AUTO TRUST	0.0%	AAA / Aaa / NR
FORD CREDIT AUTO OWNER TRUST	0.2%	AAA / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.4%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	0.3%	AAA / Aaa / AAA
HARLEY-DAVIDSON MOTORCYCLE TRUST	0.2%	AAA / Aaa / AAA
HONDA AUTO RECEIVABLES	0.2%	AAA / Aaa / AAA
HYUNDAI AUTO LEASE SECURITIZATION TRUST	0.3%	AAA / Aaa / NR
HYUNDAI AUTO RECEIVABLES	0.3%	AAA / NR / AAA
JOHN DEERE OWNER TRUST	0.3%	NR / Aaa / AAA
KUBOTA CREDIT OWNER TRUST	0.3%	NR / Aaa / AAA
MERCEDES-BENZ AUTO LEASE TRUST	0.0%	AAA / NR / AAA
NISSAN AUTO LEASE TRUST	0.0%	AAA / Aaa / NR
NISSAN AUTO RECEIVABLES	0.0%	AAA / Aaa / NR
Toyota Lease Owner Trust	0.1%	AAA / Aaa / NR
TOYOTA MOTOR CORP	0.2%	AAA / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	5.0%	
VERIZON MASTER TRUST	0.1%	AAA / Aaa / AAA
VERIZON OWNER TRUST	0.3%	AAA / Aaa / AAA
VOLKSWAGEN AUTO LEASE TURST	0.0%	NR / Aaa / AAA
VOLKSWAGEN OF AMERICA	0.1%	AAA / Aaa / NR
WORLD OMNI AUTO REC TRUST	0.2%	AAA / NR / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

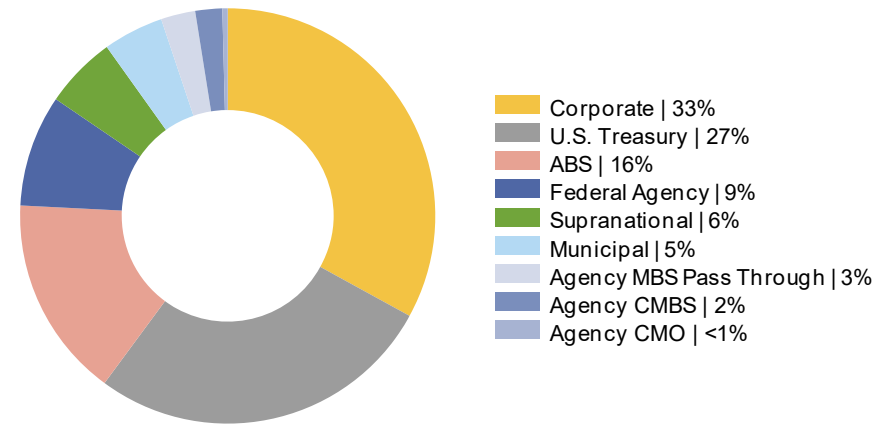
Portfolio Review: CFX- GENERAL RESERVE

Portfolio Snapshot - CFX- GENERAL RESERVE¹

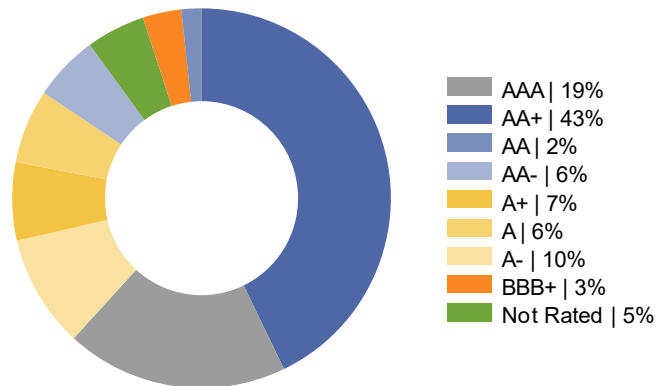
Portfolio Statistics

Total Market Value	\$158,390,003.29
Securities Sub-Total	\$156,622,759.62
Accrued Interest	\$327,793.78
Cash	\$1,439,449.89
Portfolio Effective Duration	1.76 years
Benchmark Effective Duration	1.78 years
Yield At Cost	1.10%
Yield At Market	3.05%
Portfolio Credit Quality	AA

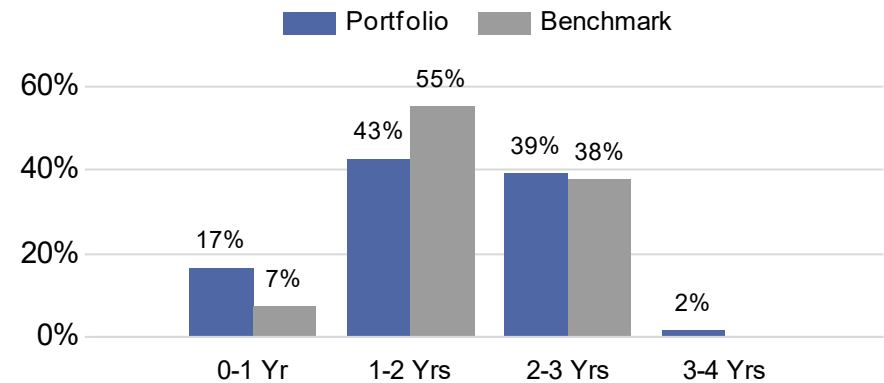
Sector Allocation



Credit Quality - S&P



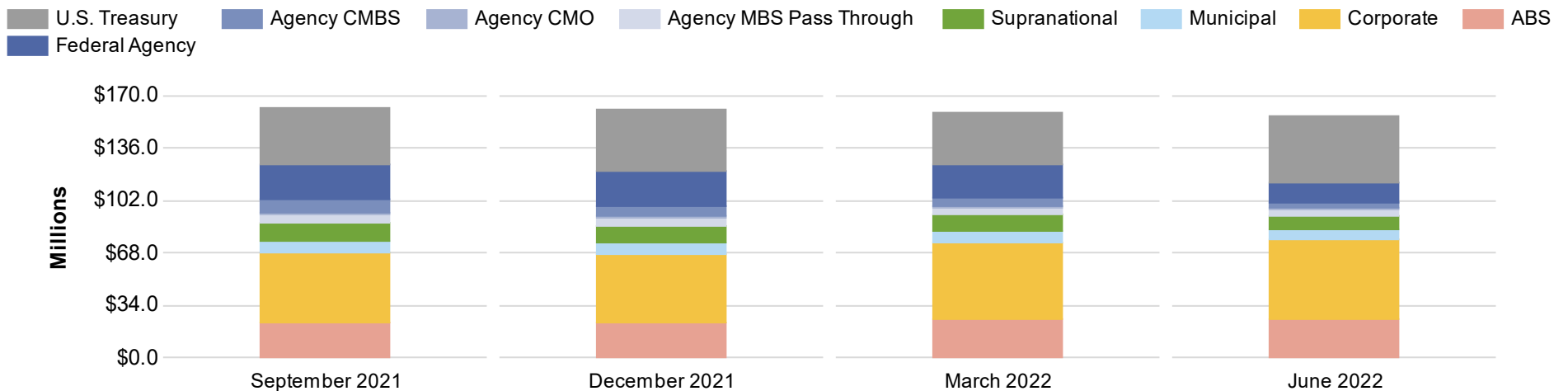
Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Sector Allocation Review - CFX- GENERAL RESERVE

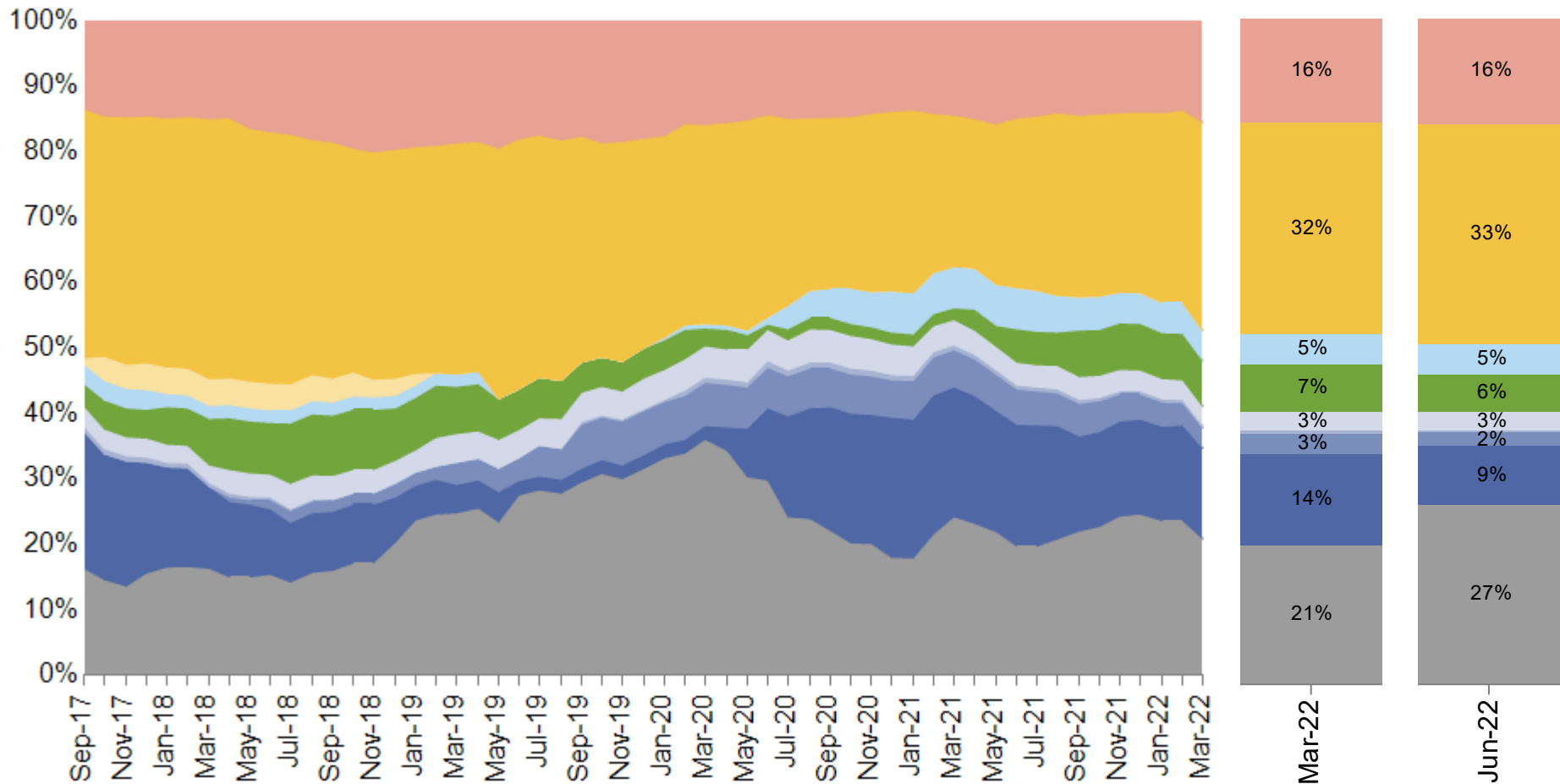
Security Type	Sep-21	% of Total	Dec-21	% of Total	Mar-22	% of Total	Jun-22	% of Total
U.S. Treasury	\$35.8	22.1%	\$39.9	24.7%	\$33.2	20.9%	\$42.4	27.1%
Federal Agency	\$23.5	14.5%	\$23.4	14.5%	\$21.9	13.8%	\$13.6	8.7%
Agency CMBS	\$8.1	5.0%	\$6.1	3.8%	\$4.9	3.1%	\$3.3	2.1%
Agency CMO	\$0.9	0.6%	\$0.8	0.5%	\$0.7	0.4%	\$0.6	0.4%
Agency MBS Pass Through	\$5.7	3.5%	\$5.2	3.2%	\$4.6	2.9%	\$4.2	2.7%
Supranational	\$11.5	7.1%	\$11.4	7.1%	\$11.1	7.0%	\$8.8	5.6%
Municipal	\$8.3	5.1%	\$7.5	4.7%	\$7.3	4.6%	\$7.3	4.7%
Corporate	\$44.8	27.7%	\$44.6	27.6%	\$50.5	31.8%	\$51.9	33.0%
ABS	\$23.3	14.4%	\$22.5	13.9%	\$24.7	15.5%	\$24.5	15.7%
Total	\$161.9	100.0%	\$161.4	100.0%	\$159.0	100.0%	\$156.6	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Historical Sector Allocation - CFX- GENERAL RESERVE

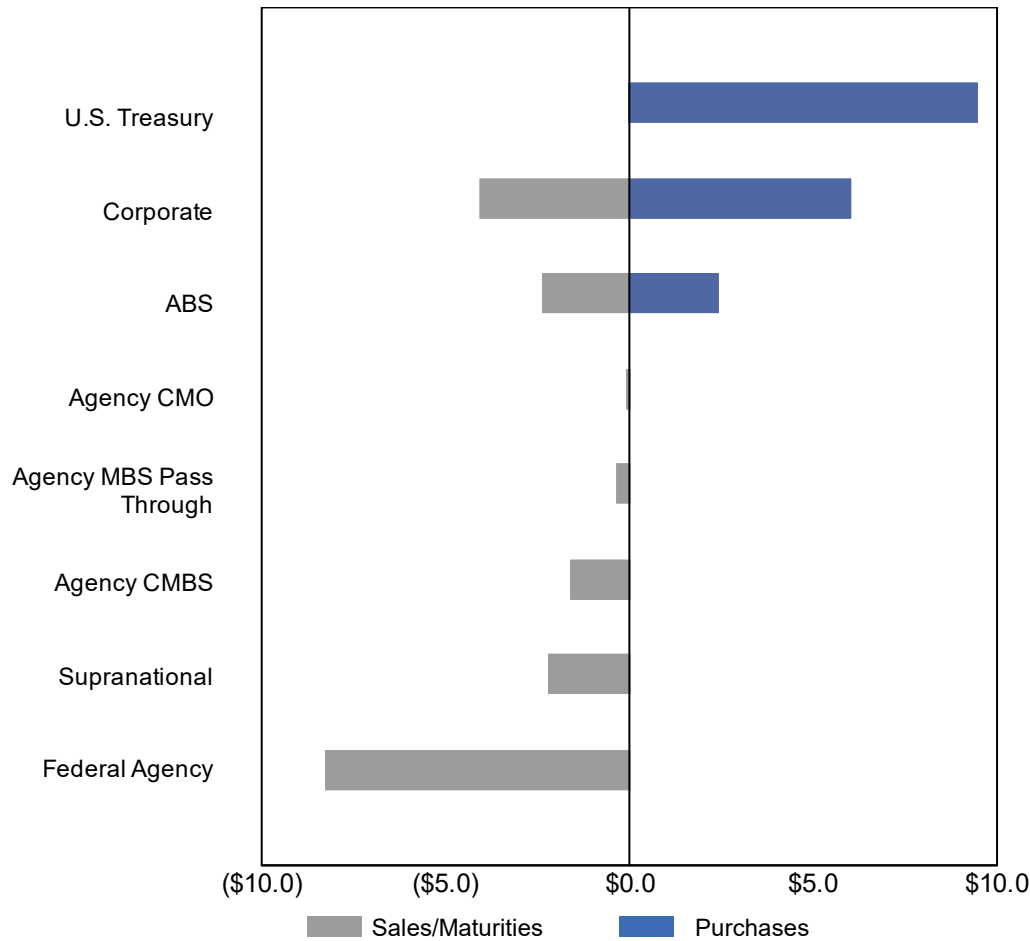
U.S. Treasury
 Agency CMBS
 Agency MBS Pass Through
 Municipal
 Commercial Paper
 Corporate
 ABS
 Federal Agency
 Agency CMO
 Supranational



Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM.

Portfolio Activity - CFX- GENERAL RESERVE

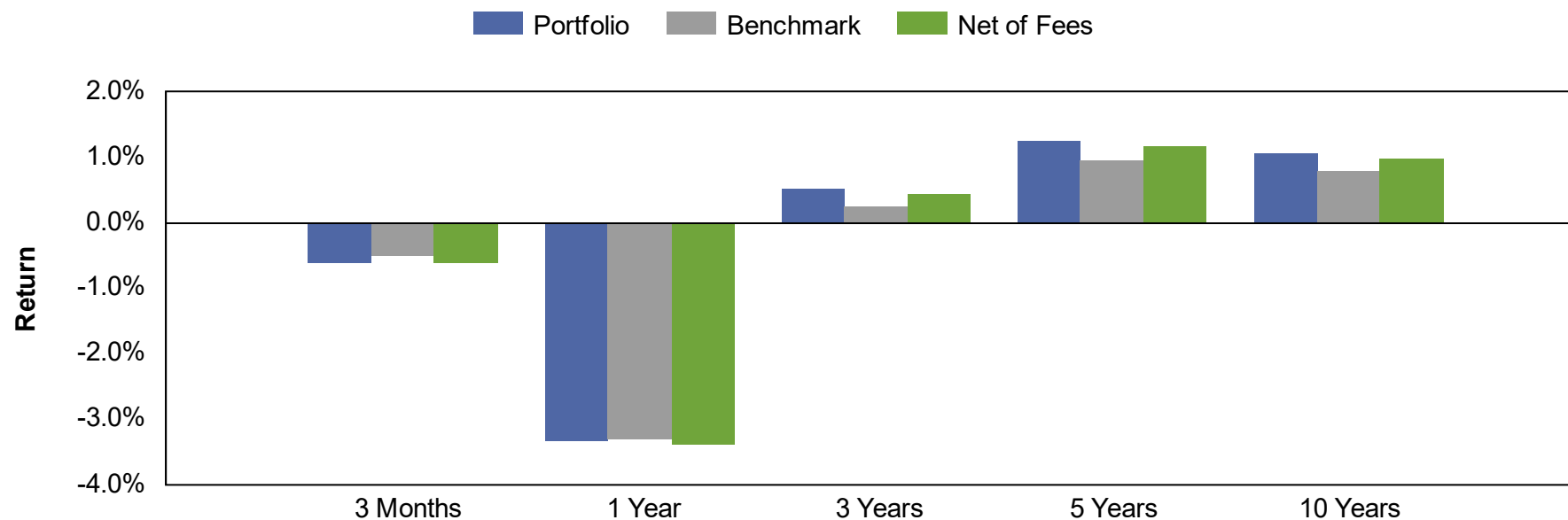
Net Activity by Sector
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$9,466,550
Corporate	\$1,972,954
ABS	\$59,849
Agency CMO	(\$80,901)
Agency MBS Pass Through	(\$350,675)
Agency CMBS	(\$1,591,201)
Supranational	(\$2,220,958)
Federal Agency	(\$8,243,992)
Total Net Activity	(\$988,373)

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$423,609	\$1,577,752	\$7,912,719	\$14,449,469	\$23,456,934
Change in Market Value	(\$1,370,973)	(\$7,016,087)	(\$5,211,680)	(\$3,906,447)	(\$6,345,360)
Total Dollar Return	(\$947,364)	(\$5,438,335)	\$2,701,039	\$10,543,022	\$17,111,574
Total Return³					
Portfolio	-0.59%	-3.32%	0.50%	1.24%	1.04%
Benchmark ⁴	-0.51%	-3.30%	0.23%	0.94%	0.79%
Basis Point Fee	0.02%	0.06%	0.07%	0.07%	0.07%
Net of Fee Return	-0.61%	-3.38%	0.43%	1.17%	0.98%

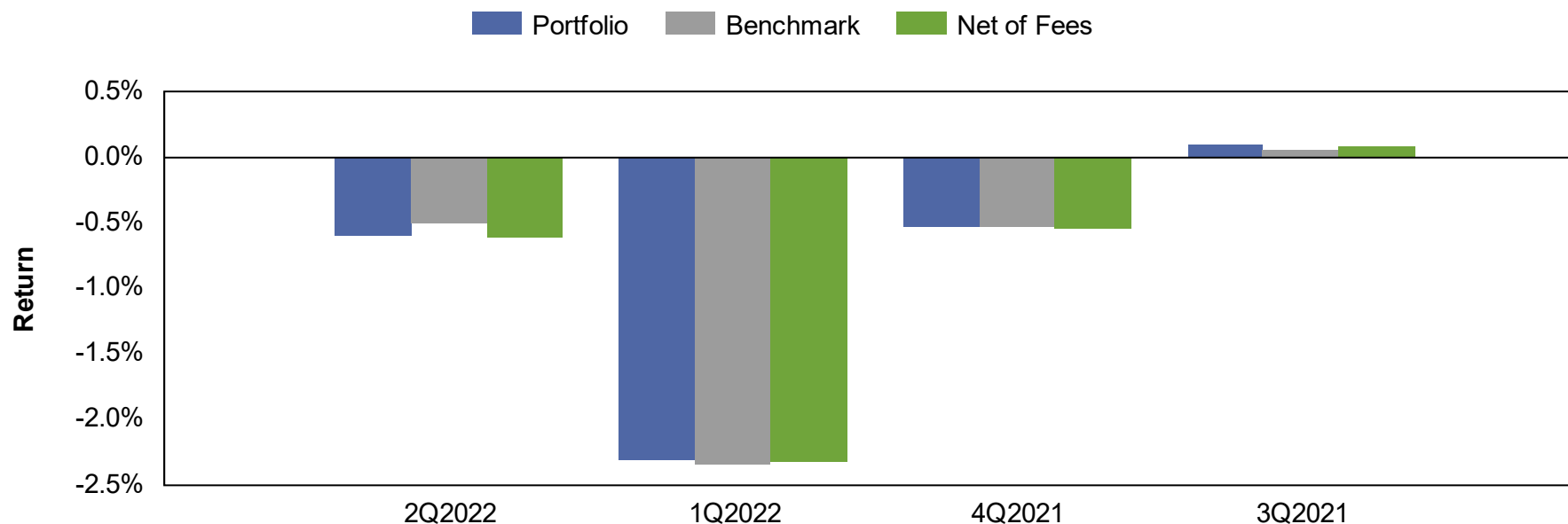
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Portfolio Performance



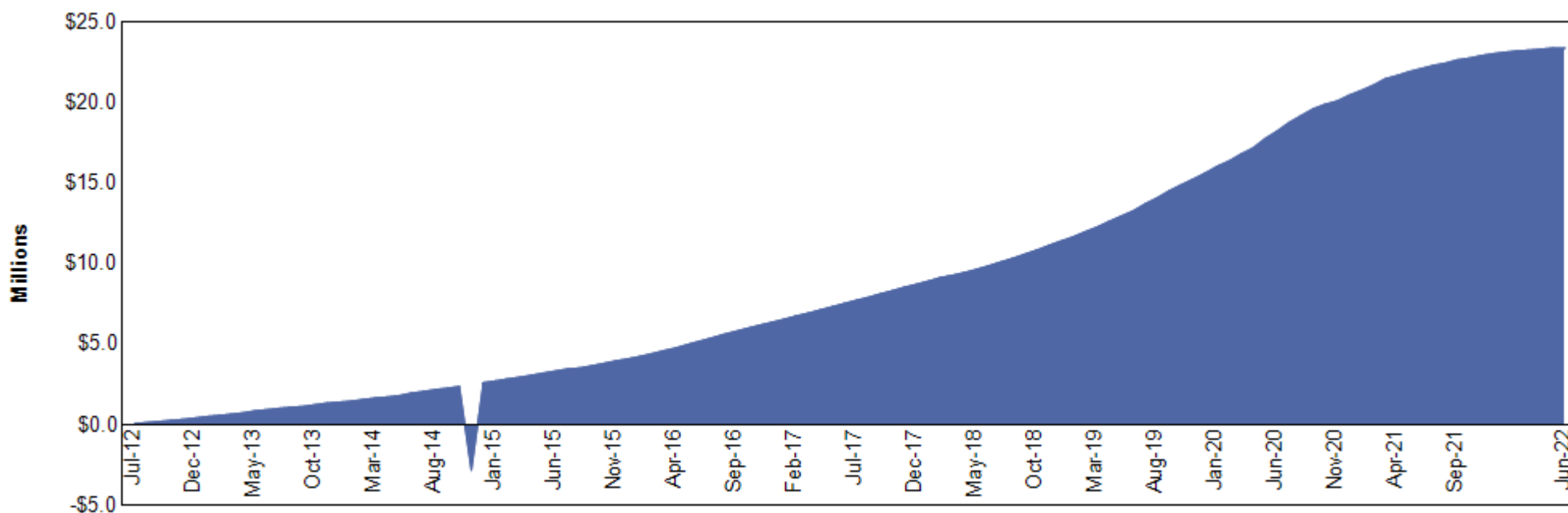
Market Value Basis Earnings	2Q2022	1Q2022	4Q2021	3Q2021
Interest Earned ¹	\$423,609	\$357,406	\$376,439	\$420,299
Change in Market Value	(\$1,370,973)	(\$4,119,602)	(\$1,253,866)	(\$271,646)
Total Dollar Return	(\$947,364)	(\$3,762,196)	(\$877,427)	\$148,653
Total Return²				
Portfolio	-0.59%	-2.31%	-0.54%	0.09%
Benchmark ³	-0.51%	-2.34%	-0.53%	0.06%
Basis Point Fee	0.02%	0.02%	0.02%	0.02%
Net of Fee Return	-0.61%	-2.32%	-0.55%	0.07%

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Returns are presented on a periodic basis.

3. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Accrual Basis Earnings - CFX- GENERAL RESERVE



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$423,609	\$1,577,752	\$7,912,719	\$14,449,469	\$23,456,934
Realized Gains / (Losses) ³	(\$250,703)	(\$27,677)	\$2,876,275	\$1,902,908	\$2,520,940
Change in Amortized Cost	(\$48,579)	(\$279,044)	(\$663,006)	(\$490,525)	(\$2,598,355)
Total Earnings	\$124,327	\$1,271,031	\$10,125,988	\$15,861,852	\$23,379,519

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B NOTES DTD 06/30/2021 0.125% 06/30/2023	91282CCK5	970,000.00	AA+	Aaa	8/5/2021	8/9/2021	969,014.84	0.18	3.29	969,480.29	943,325.00
US TREASURY NOTES DTD 06/30/2016 1.375% 06/30/2023	912828S35	450,000.00	AA+	Aaa	5/11/2021	5/13/2021	461,531.25	0.17	16.81	455,395.08	443,179.71
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	300,000.00	AA+	Aaa	4/7/2021	4/9/2021	299,109.38	0.24	78.89	299,543.55	289,218.75
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	150,000.00	AA+	Aaa	4/7/2021	4/9/2021	149,583.98	0.24	39.45	149,786.78	144,609.38
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	2,000,000.00	AA+	Aaa	12/1/2020	12/3/2020	2,001,953.13	0.22	638.59	2,000,910.37	1,926,562.40
US TREASURY N/B NOTES DTD 11/30/2021 0.500% 11/30/2023	91282CDM0	4,000,000.00	AA+	Aaa	12/1/2021	12/3/2021	3,993,125.00	0.59	1,693.99	3,995,110.90	3,863,750.00
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	5,000,000.00	AA+	Aaa	1/3/2022	1/5/2022	4,940,039.06	0.75	273.22	4,955,008.15	4,796,875.00
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	850,000.00	AA+	Aaa	2/19/2021	2/23/2021	848,406.25	0.19	46.45	849,172.80	815,468.75
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	400,000.00	AA+	Aaa	4/30/2021	5/4/2021	398,218.75	0.29	187.85	398,959.62	382,062.48
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	1,500,000.00	AA+	Aaa	3/1/2021	3/3/2021	1,493,671.88	0.27	704.42	1,496,516.31	1,432,734.30
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	700,000.00	AA+	Aaa	4/1/2021	4/6/2021	734,753.91	0.37	2,358.70	720,759.26	687,640.66
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	2,500,000.00	AA+	Aaa	8/3/2021	8/5/2021	2,503,515.63	0.33	4,324.93	2,502,436.41	2,371,093.75
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	3,500,000.00	AA+	Aaa	9/1/2021	9/3/2021	3,495,898.44	0.42	4,930.94	3,497,044.74	3,310,234.20
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,600,000.00	AA+	Aaa	10/1/2021	10/6/2021	1,594,000.00	0.50	1,760.87	1,595,495.81	1,509,500.00
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	2,845,000.00	AA+	Aaa	11/1/2021	11/4/2021	2,830,997.27	0.79	3,740.86	2,834,107.54	2,695,193.11

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,100,000.00	AA+	Aaa	7/2/2021	7/7/2021	2,167,593.75	0.52	5,307.06	2,147,572.17	2,028,468.75
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,400,000.00	AA+	Aaa	5/4/2021	5/6/2021	2,488,031.25	0.44	6,065.22	2,458,940.86	2,318,250.00
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	1,700,000.00	AA+	Aaa	1/3/2022	1/5/2022	1,698,871.09	1.02	743.17	1,699,056.97	1,618,718.75
US TREASURY N/B NOTES DTD 01/15/2022 1.125% 01/15/2025	91282CDS7	1,500,000.00	AA+	Aaa	2/11/2022	2/15/2022	1,471,523.44	1.80	7,784.88	1,475,159.88	1,430,156.25
US TREASURY N/B NOTES DTD 04/15/2022 2.625% 04/15/2025	91282CEH0	3,500,000.00	AA+	Aaa	5/2/2022	5/4/2022	3,470,605.47	2.92	19,328.89	3,472,188.46	3,462,265.80
US TREASURY N/B NOTES DTD 05/15/2022 2.750% 05/15/2025	91282CEQ0	6,000,000.00	AA+	Aaa	6/1/2022	6/3/2022	5,982,656.25	2.85	21,073.37	5,983,107.16	5,954,062.80
Security Type Sub-Total		43,965,000.00					43,993,100.02	1.08	81,101.85	43,955,753.11	42,423,369.84
Supranational											
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	1,265,000.00	AAA	Aaa	4/17/2020	4/24/2020	1,264,569.90	0.51	650.07	1,264,874.98	1,238,435.00
ASIAN DEVELOPMENT BANK NOTES DTD 07/14/2020 0.250% 07/14/2023	045167EV1	1,685,000.00	AAA	Aaa	7/7/2020	7/14/2020	1,682,186.05	0.31	1,954.13	1,684,028.61	1,640,264.94
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 06/09/2021 0.375% 06/11/2024	045167FE8	3,090,000.00	AAA	Aaa	6/2/2021	6/9/2021	3,088,146.00	0.40	643.75	3,088,799.46	2,935,530.90
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	3,180,000.00	AAA	Aaa	9/15/2021	9/23/2021	3,177,646.80	0.52	4,328.33	3,178,250.13	3,006,302.04
Security Type Sub-Total		9,220,000.00					9,212,548.75	0.44	7,576.28	9,215,953.18	8,820,532.88
Municipal											
PRINCE GEORGES CNTY, MD TXBL GO BONDS DTD 06/16/2020 0.603% 09/15/2022	7417017E0	240,000.00	AAA	Aaa	6/10/2020	6/16/2020	240,000.00	0.60	426.12	240,000.00	239,580.00
NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023	650036AR7	365,000.00	NR	Aa1	6/18/2020	6/25/2020	365,000.00	0.72	773.80	365,000.00	358,265.75

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal											
NY ST URBAN DEV CORP TXBL REV BONDS DTD 07/23/2020 0.622% 03/15/2023	650036BE5	515,000.00	NR	Aa1	7/17/2020	7/23/2020	515,000.00	0.62	943.19	515,000.00	505,137.75
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	360,000.00	AA+	NR	12/16/2020	12/23/2020	360,000.00	0.48	508.80	360,000.00	352,735.20
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	NR	Aa1	2/4/2020	2/25/2020	420,000.00	1.65	1,155.00	420,000.00	415,300.20
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	A+	Aa3	5/29/2020	6/11/2020	55,328.35	1.80	550.00	55,107.49	54,424.15
WA ST TXBL GO BONDS DTD 07/29/2020 0.380% 08/01/2023	93974EKR6	625,000.00	AA+	Aaa	7/14/2020	7/29/2020	625,000.00	0.38	989.58	625,000.00	606,068.75
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	855,000.00	AAA	Aaa	7/23/2020	8/5/2020	855,000.00	0.41	1,460.63	855,000.00	832,496.40
MN ST TXBL GO BONDS DTD 08/25/2020 0.400% 08/01/2023	60412AVS9	1,020,000.00	AAA	Aaa	8/12/2020	8/25/2020	1,020,795.60	0.37	1,700.00	1,020,294.17	991,807.20
TX ST TRANS COMM TXBL GO BONDS DTD 08/05/2020 0.410% 10/01/2023	882830AS1	785,000.00	NR	Aaa	7/16/2020	8/5/2020	785,000.00	0.41	804.63	785,000.00	759,322.65
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	AAA	Aaa	7/17/2020	7/28/2020	110,000.00	0.50	137.50	110,000.00	106,658.20
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	AA	Aa2	7/24/2020	8/6/2020	395,000.00	0.42	277.82	395,000.00	379,286.90
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	1,090,000.00	AA+	NR	12/16/2020	12/23/2020	1,090,000.00	0.62	1,989.86	1,090,000.00	1,039,761.90
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 0.887% 03/15/2025	64990FD43	280,000.00	AA+	NR	6/16/2021	6/23/2021	280,000.00	0.89	731.28	280,000.00	260,545.60
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	AA	Aa3	9/3/2020	9/16/2020	420,000.00	1.26	2,641.80	420,000.00	393,666.00
Security Type Sub-Total		7,535,000.00					7,536,123.95	0.62	15,090.01	7,535,401.66	7,295,056.65

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	1,570,000.00	AA+	Aaa	6/2/2020	6/4/2020	1,566,860.00	0.32	425.21	1,569,056.84	1,534,861.83
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	1,220,000.00	AA+	Aaa	7/1/2020	7/6/2020	1,218,560.40	0.29	42.36	1,219,522.34	1,188,804.60
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,065,000.00	AA+	Aaa	6/24/2020	6/26/2020	3,056,050.20	0.35	106.42	3,062,057.60	2,986,627.95
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	3,185,000.00	AA+	Aaa	7/8/2020	7/10/2020	3,178,152.25	0.32	3,782.19	3,182,661.13	3,099,501.86
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,285,000.00	AA+	Aaa	8/19/2020	8/21/2020	2,282,669.30	0.28	2,015.24	2,284,110.60	2,215,714.23
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	2,670,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,667,356.70	0.28	500.63	2,668,742.32	2,567,685.60
Security Type Sub-Total		13,995,000.00					13,969,648.85	0.31	6,872.05	13,986,150.83	13,593,196.07
Corporate											
UBS AG LONDON CORPORATE NOTES DTD 06/01/2021 0.375% 06/01/2023	902674YF1	890,000.00	A+	Aa3	5/24/2021	6/1/2021	889,047.70	0.43	278.13	889,562.99	864,525.53
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	140,000.00	A+	A1	6/1/2020	6/8/2020	139,805.40	0.85	71.56	139,939.22	137,120.06
TORONTO-DOMINION BANK CORPORATE NOTES DTD 06/12/2020 0.750% 06/12/2023	89114QCG1	850,000.00	A	A1	8/4/2020	8/6/2020	858,933.50	0.38	336.46	852,972.11	828,974.40
TORONTO-DOMINION BANK CORPORATE NOTES DTD 09/11/2020 0.450% 09/11/2023	89114QCJ5	510,000.00	A	A1	9/9/2020	9/11/2020	509,270.70	0.50	701.25	509,708.95	493,508.13
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 09/16/2020 0.550% 09/15/2023	064159YM2	835,000.00	A-	A2	9/11/2020	9/16/2020	834,407.15	0.57	1,352.24	834,761.02	803,807.74
GLAXOSMITHKLINE CAPITAL CORPORATE NOTES DTD 10/01/2020 0.534% 10/01/2023	377373AL9	235,000.00	A	A2	9/28/2020	10/1/2020	235,000.00	0.53	313.73	235,000.00	227,159.70

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	530,000.00	A+	A2	11/9/2020	11/13/2020	530,000.00	0.54	379.48	530,000.00	510,812.41
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	560,000.00	BBB+	A2	11/16/2020	11/19/2020	560,000.00	0.63	429.15	560,000.00	553,557.20
CANADIAN IMPERIAL BANK CORPORATE NOTES DTD 12/14/2020 0.500% 12/14/2023	13607GRS5	1,225,000.00	A-	A2	12/7/2020	12/14/2020	1,224,375.25	0.52	289.24	1,224,697.04	1,173,144.53
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024	89236THU2	815,000.00	A+	A1	1/6/2021	1/11/2021	814,951.10	0.45	1,731.88	814,975.04	780,262.26
SUMITOMO MITSUI FINL GRP CORPORATE NOTES DTD 01/12/2021 0.508% 01/12/2024	86562MCC2	1,130,000.00	A-	A1	1/4/2021	1/12/2021	1,130,000.00	0.51	2,694.80	1,130,000.00	1,076,897.91
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 01/12/2021 0.375% 01/12/2024	21688AAQ5	1,230,000.00	A+	Aa2	1/5/2021	1/12/2021	1,229,151.30	0.40	2,165.31	1,229,565.96	1,169,455.71
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	640,000.00	A	A2	3/1/2021	3/4/2021	639,545.60	0.48	1,312.00	639,755.26	613,547.52
ROYAL BANK OF CANADA CORPORATE NOTES DTD 01/19/2021 0.425% 01/19/2024	78015K7L2	805,000.00	A	A1	1/13/2021	1/19/2021	804,975.85	0.43	1,539.56	804,987.49	769,880.27
CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024	22550L2E0	1,210,000.00	A	A2	1/26/2021	2/2/2021	1,210,000.00	0.50	2,478.99	1,210,000.00	1,141,436.56
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	400,000.00	A-	A3	10/1/2020	10/5/2020	439,820.00	0.62	5,598.61	419,211.12	400,930.40
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	500,000.00	BBB+	A2	1/21/2021	1/25/2021	551,070.00	0.67	6,555.56	527,540.84	501,712.00
SIEMENS FINANCIERINGSMAT CORPORATE NOTES DTD 03/11/2021 0.650% 03/11/2024	82620KAX1	355,000.00	A+	A1	3/2/2021	3/11/2021	354,914.80	0.66	705.07	354,951.88	338,667.16

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
SWEDBANK AB CORPORATE NOTES DTD 03/18/2021 0.850% 03/18/2024	87020PAM9	1,195,000.00	A+	Aa3	3/9/2021	3/18/2021	1,194,294.95	0.87	2,906.17	1,194,597.30	1,136,110.40
SUMITOMO MITSUI TR BK LT CORPORATE NOTES DTD 03/25/2021 0.850% 03/25/2024	86563VAU3	1,215,000.00	A	A1	3/18/2021	3/25/2021	1,214,246.70	0.87	2,754.00	1,214,564.93	1,150,981.65
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	100,000.00	A-	A1	4/19/2021	4/22/2021	100,000.00	0.73	174.63	100,000.00	97,514.80
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	540,000.00	A-	A3	5/7/2020	5/11/2020	591,553.80	1.20	4,218.00	562,876.08	541,543.32
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDQ6	475,000.00	A-	A1	10/2/2020	10/6/2020	524,960.50	0.87	3,169.97	500,652.28	476,256.38
INTEL CORP (CALLABLE) NOTES DTD 05/11/2017 2.875% 05/11/2024	458140BD1	400,000.00	A+	A1	10/1/2020	10/5/2020	433,012.00	0.56	1,597.22	416,308.40	397,360.40
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	630,000.00	AA	A1	5/10/2021	5/12/2021	629,080.20	0.50	385.88	629,428.48	598,918.32
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	545,000.00	A+	A3	5/17/2021	5/19/2021	544,433.20	0.59	383.01	544,644.97	519,246.57
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	815,000.00	A	A2	5/10/2021	5/17/2021	813,907.90	0.50	448.25	814,316.44	772,886.51
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	A-	A2	5/14/2020	5/19/2020	415,000.00	1.49	719.47	415,000.00	405,210.98
NORDEA BANK AB CORPORATE NOTES DTD 05/24/2021 0.625% 05/24/2024	65559CAC5	715,000.00	AA-	Aa3	5/17/2021	5/24/2021	714,914.20	0.63	459.29	714,945.75	673,462.08
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	845,000.00	A-	A3	5/25/2021	5/28/2021	844,923.95	0.70	542.21	844,951.64	801,203.65
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVQ9	190,000.00	A	A2	6/7/2021	6/10/2021	189,762.50	0.49	57.00	189,846.37	181,393.76

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/11/2021 0.550% 06/11/2024	86959LAG8	890,000.00	AA-	Aa2	6/7/2021	6/11/2021	889,314.70	0.58	271.94	889,555.43	835,344.21
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/13/2022 3.150% 06/13/2024	69371RR81	805,000.00	A+	A1	6/6/2022	6/13/2022	804,814.85	3.16	1,267.88	804,819.41	801,668.11
BANK OF AMERICA CORP CORPORATE NOTES DTD 06/14/2021 0.523% 06/14/2024	06051GJY6	820,000.00	A-	A2	6/7/2021	6/14/2021	820,000.00	0.52	202.52	820,000.00	789,190.96
CITIGROUP INC CORP NOTES DTD 06/16/2014 3.750% 06/16/2024	172967HT1	450,000.00	BBB+	A3	10/6/2020	10/8/2020	497,340.00	0.85	703.13	475,163.65	451,651.95
BANK OF MONTREAL CHICAGO CORP NOTES DTD 07/09/2021 0.625% 07/09/2024	06367TQW3	815,000.00	A-	A2	7/6/2021	7/12/2021	813,744.90	0.68	2,433.68	814,151.40	763,137.48
ROYAL BANK OF CANADA CORPORATE NOTES DTD 07/29/2021 0.650% 07/29/2024	78016EZU4	810,000.00	A	A1	7/26/2021	7/29/2021	809,473.50	0.67	2,223.00	809,635.39	759,473.01
AMERICAN EXPRESS CO CORP NOTES (CALLABLE) DTD 07/30/2019 2.500% 07/30/2024	025816CG2	620,000.00	BBB+	A2	11/19/2021	11/23/2021	642,196.00	1.14	6,501.39	637,055.87	603,899.84
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 08/03/2021 0.650% 07/31/2024	0641596E1	920,000.00	A-	A2	7/27/2021	8/3/2021	919,181.20	0.68	2,508.28	919,429.91	862,620.52
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	525,000.00	A-	A3	9/7/2021	9/9/2021	524,653.50	0.77	1,553.13	524,749.48	493,689.53
BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024	05565EBU8	220,000.00	A	A2	8/9/2021	8/12/2021	219,980.20	0.75	637.08	219,986.04	207,516.10
HSBC HOLDINGS PLC CORPORATE NOTES DTD 08/17/2021 0.732% 08/17/2024	404280CU1	550,000.00	A-	A3	8/10/2021	8/17/2021	550,000.00	0.73	1,498.57	550,000.00	527,935.65
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	795,000.00	A+	A1	8/18/2021	8/25/2021	794,507.10	0.77	2,120.00	794,646.77	741,816.09

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 09/09/2021 0.650% 09/09/2024	83051GAS7	710,000.00	A+	Aa3	8/31/2021	9/9/2021	708,991.80	0.70	1,435.78	709,263.17	661,313.17
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 0.606% 09/14/2024	641062AU8	875,000.00	AA-	Aa3	9/7/2021	9/14/2021	875,000.00	0.61	1,576.02	875,000.00	821,871.75
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	A-	A1	9/8/2020	9/15/2020	255,000.00	0.85	636.71	255,000.00	245,665.73
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	A-	A2	9/9/2020	9/16/2020	190,000.00	0.65	361.87	190,000.00	182,592.85
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	740,000.00	AA-	Aa3	9/21/2021	9/28/2021	739,911.20	0.70	1,352.56	739,933.58	690,940.22
NATIONAL BANK OF CANADA CORPORATE NOTES DTD 12/10/2020 0.550% 11/15/2024	63307A2M6	860,000.00	BBB+	A3	12/3/2020	12/10/2020	858,778.80	0.59	604.39	859,261.84	820,330.78
PRINCIPAL LFE GLB FND II NOTES DTD 01/11/2022 1.375% 01/10/2025	74256LET2	410,000.00	A+	A1	1/4/2022	1/11/2022	408,671.60	1.49	2,662.15	408,879.05	382,681.70
NATIONAL AUSTRALIA BANK CORPORATE NOTES DTD 01/12/2022 1.388% 01/12/2025	6325C0DZ1	800,000.00	AA-	Aa3	1/4/2022	1/12/2022	800,000.00	1.39	5,212.71	800,000.00	754,983.20
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	815,000.00	AA-	A1	1/6/2022	1/13/2022	815,000.00	1.65	6,260.29	815,000.00	768,788.69
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 01/13/2022 1.500% 01/13/2025	02665WEA5	655,000.00	A-	A3	1/11/2022	1/13/2022	654,482.55	1.53	4,585.00	654,562.34	622,149.13
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	800,000.00	AA+	Aaa	1/11/2022	1/14/2022	799,136.00	1.49	5,381.11	799,268.44	758,521.60
BPCE SA CORPORATE NOTES DTD 01/14/2022 1.625% 01/14/2025	05578AAV0	370,000.00	A	A1	1/10/2022	1/14/2022	368,867.80	1.73	2,789.13	369,041.35	348,164.08
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	155,000.00	BBB+	A2	1/19/2022	1/24/2022	155,000.00	1.76	1,187.68	155,000.00	149,468.52

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF AMERICA CORP CORPORATE NOTES DTD 02/04/2022 1.843% 02/04/2025	06051GKG3	400,000.00	A-	A2	2/1/2022	2/4/2022	400,000.00	1.84	3,010.23	400,000.00	386,115.20
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	325,000.00	A-	A2	1/31/2022	2/7/2022	324,990.25	1.88	2,437.50	324,991.53	311,048.73
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	380,000.00	A+	A1	3/5/2021	3/9/2021	406,387.20	0.94	4,092.92	396,968.82	375,010.60
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	490,000.00	A-	A2	2/9/2021	2/16/2021	490,000.00	0.56	1,034.51	490,000.00	461,811.28
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES DTD 02/18/2022 2.166% 02/18/2025	00182EBP3	455,000.00	AA-	A1	2/9/2022	2/18/2022	455,000.00	2.17	3,640.99	455,000.00	435,094.66
AMERICAN EXPRESS CO CORP NOTES (CALLABLE) DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	195,000.00	BBB+	A2	3/1/2022	3/4/2022	194,803.05	2.29	1,425.94	194,824.43	187,710.51
AMERICAN EXPRESS CO CORP NOTES (CALLABLE) DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	250,000.00	BBB+	A2	3/2/2022	3/4/2022	249,157.50	2.37	1,828.12	249,248.98	240,654.50
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025	24422EWB1	100,000.00	A	A2	3/2/2022	3/7/2022	99,957.00	2.14	672.92	99,961.55	96,645.90
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	1,335,000.00	AA	Aa3	3/3/2022	3/10/2022	1,335,000.00	2.13	8,775.85	1,335,000.00	1,288,519.31
COMMONWEALTH BANK AUST CORPORATE NOTES DTD 03/14/2022 2.296% 03/14/2025	2027A0KH1	955,000.00	AA-	Aa3	3/3/2022	3/14/2022	955,000.00	2.30	6,517.13	955,000.00	919,752.86
MACQUARIE BANK LTD CORPORATE NOTES DTD 03/21/2022 3.231% 03/21/2025	55608PBJ2	770,000.00	A+	A2	3/15/2022	3/21/2022	770,000.00	3.23	6,910.75	770,000.00	755,298.39
PROTECTIVE LIFE GLOBAL NOTES DTD 03/31/2022 3.218% 03/28/2025	74368CBL7	225,000.00	AA-	A1	3/24/2022	3/31/2022	225,000.00	3.22	1,830.24	225,000.00	220,044.38

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BMW US CAPITAL LLC CORP NOTES DTD 04/01/2022 3.250% 04/01/2025	05565EBZ7	465,000.00	A	A2	3/28/2022	4/1/2022	464,562.90	3.28	3,778.13	464,599.19	458,656.94
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	80,000.00	A	A2	3/24/2022	3/28/2022	79,860.00	2.76	558.00	79,871.94	78,296.72
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	400,000.00	A	A1	3/10/2021	3/12/2021	410,200.00	0.97	1,191.11	406,903.87	376,896.80
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	795,000.00	A	A1	4/19/2022	4/26/2022	794,888.70	3.36	4,808.65	794,895.41	786,013.32
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	380,000.00	A+	A1	3/5/2021	3/9/2021	406,600.00	1.02	1,770.69	397,646.10	373,986.50
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	355,000.00	BBB+	A3	4/27/2021	5/4/2021	355,000.00	0.98	580.43	355,000.00	332,483.77
CINTAS CORPORATION NO. 2 CORP NOTE (CALL DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	230,000.00	A-	A3	4/26/2022	5/3/2022	229,949.40	3.46	1,278.42	229,952.13	230,330.74
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N DTD 05/24/2021 0.976% 05/24/2025	404280CS6	385,000.00	A-	A3	5/17/2021	5/24/2021	385,000.00	0.98	386.20	385,000.00	358,895.46
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	260,000.00	A-	A1	5/26/2021	6/1/2021	260,000.00	0.79	176.87	260,000.00	241,492.16
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	455,000.00	A-	A2	5/24/2021	6/1/2021	455,000.00	0.82	312.43	455,000.00	425,607.91
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	400,000.00	A	A2	3/5/2021	3/9/2021	407,208.00	0.91	450.00	404,927.53	377,198.40
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/06/2022 3.400% 06/06/2025	24422EWF2	195,000.00	A	A2	6/1/2022	6/6/2022	194,955.15	3.41	460.42	194,956.17	194,227.80

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
NORDEA BANK ABP CORPORATE NOTES DTD 06/08/2022 3.600% 06/06/2025	65558RAA7	265,000.00	AA-	Aa3	5/31/2022	6/8/2022	264,978.80	3.60	609.50	264,979.25	261,961.78
BANK OF MONTREAL CORPORATE NOTES DTD 06/07/2022 3.700% 06/07/2025	06368D3S1	470,000.00	A-	A2	5/31/2022	6/7/2022	469,891.90	3.71	1,159.33	469,894.27	465,505.86
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 06/09/2022 3.700% 06/09/2025	830505AX1	400,000.00	A+	Aa3	6/1/2022	6/9/2022	399,472.00	3.75	904.44	399,482.60	395,734.00
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/09/2022 3.500% 06/09/2025	63254ABD9	465,000.00	AA-	Aa3	5/31/2022	6/9/2022	465,000.00	3.50	994.58	465,000.00	460,659.69
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/10/2022 3.650% 06/10/2025	86959LAJ2	420,000.00	AA-	Aa2	6/1/2022	6/10/2022	419,538.00	3.69	894.25	419,546.85	415,970.94
MET TOWER GLOBAL FUNDING NOTES DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	790,000.00	AA-	Aa3	6/6/2022	6/13/2022	789,225.80	3.73	1,461.50	789,238.51	785,154.93
MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR DTD 07/20/2021 0.953% 07/19/2025	606822BW3	1,040,000.00	A-	A1	7/12/2021	7/20/2021	1,040,000.00	0.95	4,460.04	1,040,000.00	971,244.56
DNB BANK ASA CORPORATE NOTES (CALLABLE) DTD 09/30/2021 0.856% 09/30/2025	25601B2A2	800,000.00	AA-	Aa2	9/23/2021	9/30/2021	800,000.00	0.86	1,731.02	800,000.00	743,983.20
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 12/06/2021 1.530% 12/06/2025	06051GKE8	805,000.00	A-	A2	12/1/2021	12/6/2021	805,000.00	1.53	855.31	805,000.00	748,795.71
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	200,000.00	BBB+	A3	1/18/2022	1/25/2022	200,000.00	2.01	1,745.47	200,000.00	187,490.40
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	195,000.00	A-	A1	2/16/2022	2/18/2022	195,000.00	2.63	1,894.70	195,000.00	187,167.63

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
WELLS FARGO & COMPANY CORPORATE NOTES DTD 04/25/2022 3.908% 04/25/2026	95000U2X0	1,190,000.00	BBB+	A1	4/18/2022	4/25/2022	1,190,000.00	3.91	8,525.95	1,190,000.00	1,170,525.65
Security Type Sub-Total		54,115,000.00					54,466,029.60	1.28	185,878.66	54,302,053.81	51,888,890.37
Agency MBS Pass Through											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	87,453.63	AA+	Aaa	10/11/2012	10/16/2012	93,848.69	3.35	291.51	89,454.33	88,441.18
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	294,169.27	AA+	Aaa	11/20/2012	12/18/2012	307,246.03	2.15	612.85	298,717.60	290,551.82
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	217,899.23	AA+	Aaa	10/10/2012	10/16/2012	235,739.72	2.82	635.54	224,032.10	217,074.03
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	309,119.83	AA+	Aaa	11/20/2012	12/18/2012	322,076.27	2.17	644.00	313,769.45	305,602.41
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	279,156.25	AA+	Aaa	2/27/2020	3/18/2020	282,558.47	1.84	465.26	281,580.55	270,899.40
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	400,786.47	AA+	Aaa	5/11/2020	5/18/2020	412,183.82	1.61	667.98	409,082.01	388,443.70
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	341,720.85	AA+	Aaa	12/10/2019	12/17/2019	345,138.07	2.37	711.92	344,142.23	337,518.65
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	262,753.46	AA+	Aaa	2/5/2019	2/19/2019	263,492.46	2.97	656.88	263,244.71	262,646.72
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	324,243.47	AA+	Aaa	8/15/2019	8/19/2019	329,411.10	2.31	675.51	327,857.25	320,323.53
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	294,236.81	AA+	Aaa	2/5/2019	2/6/2019	295,340.17	2.97	735.59	295,051.48	294,394.68
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	253,223.17	AA+	Aaa	7/6/2018	7/11/2018	256,784.14	3.37	738.57	255,783.95	253,395.90
FN BM4614 DTD 10/01/2018 3.000% 03/01/2033	3140J9DU2	502,284.42	AA+	Aaa	8/3/2021	8/17/2021	535,246.83	2.35	1,255.71	532,759.40	497,803.84
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	431,502.38	AA+	Aaa	8/17/2020	8/19/2020	459,617.46	2.48	1,078.76	456,090.78	424,133.77

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency MBS Pass Through											
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	98,860.97	AA+	Aaa	2/16/2011	3/10/2011	102,595.28	4.75	411.92	101,044.11	104,198.83
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	93,555.59	AA+	Aaa	2/16/2011	3/10/2011	97,235.70	4.75	389.81	95,765.44	98,505.66
Security Type Sub-Total		4,190,965.80					4,338,514.21	2.54	9,971.81	4,288,375.39	4,153,934.12
Agency CMO											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	337,228.65	AA+	Aaa	2/21/2020	2/26/2020	334,488.66	1.49	386.41	335,353.18	325,500.57
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	167,295.62	AA+	Aaa	6/8/2020	6/11/2020	171,726.34	1.71	278.83	170,806.09	162,662.23
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	98,734.85	AA+	Aaa	9/12/2019	9/17/2019	102,263.85	3.74	329.12	101,764.68	99,713.00
Security Type Sub-Total		603,259.12					608,478.85	1.93	994.36	607,923.95	587,875.80
Agency CMBS											
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	306,915.97	AA+	Aaa	9/6/2019	9/11/2019	310,488.66	1.89	590.05	307,020.95	306,145.02
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	579,303.90	AA+	Aaa	9/4/2019	9/9/2019	587,857.69	1.78	1,113.71	579,554.77	577,848.73
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	235,398.93	AA+	Aaa	9/4/2019	9/9/2019	238,482.89	1.86	447.26	235,799.14	234,646.65
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	218,174.61	AA+	Aaa	9/11/2019	9/16/2019	219,534.05	2.08	414.53	218,352.08	217,477.39
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	41,909.09	AA+	Aaa	6/13/2018	6/18/2018	41,694.63	2.79	93.21	41,881.79	41,797.56
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	60,084.89	AA+	Aaa	6/13/2018	6/18/2018	60,228.06	2.96	151.01	60,103.11	59,937.38
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	22,665.69	AA+	Aaa	12/7/2018	12/17/2018	22,665.62	3.20	60.50	22,665.67	22,525.80
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	755,000.00	AA+	Aaa	1/28/2021	2/2/2021	805,991.99	0.58	1,926.51	779,834.42	750,148.68

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	199,896.07	AA+	Aaa	7/2/2018	7/6/2018	198,287.53	2.84	446.93	199,473.97	198,357.53
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	34,318.96	AA+	Aaa	11/20/2019	11/26/2019	34,318.13	2.09	59.83	34,318.60	34,235.06
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	271,403.50	AA+	Aaa	7/5/2019	7/10/2019	276,110.64	2.48	639.38	273,514.67	269,083.87
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	191,752.47	AA+	Aaa	2/6/2020	2/11/2020	196,628.69	2.27	451.74	194,208.64	190,113.61
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	428,393.98	AA+	Aaa	7/25/2019	7/30/2019	432,744.85	2.40	927.47	430,402.58	423,453.67
Security Type Sub-Total		3,345,218.06					3,425,033.43	1.82	7,322.13	3,377,130.39	3,325,770.95
ABS											
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	102,862.82	AAA	Aaa	2/5/2019	2/13/2019	102,844.07	2.91	133.04	102,858.41	102,957.52
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	143,933.38	AAA	Aaa	9/22/2020	9/29/2020	143,919.59	0.45	19.79	143,927.95	143,573.03
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	223,352.90	AAA	Aaa	9/22/2020	9/29/2020	223,329.92	0.43	42.69	223,343.15	222,492.63
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	122,445.74	AAA	NR	9/15/2020	9/23/2020	122,439.53	0.40	21.77	122,443.02	121,691.49
JDOT 2019-B A3 DTD 07/24/2019 2.210% 12/15/2023	477870AC3	46,374.38	NR	Aaa	7/16/2019	7/24/2019	46,364.54	2.22	45.55	46,371.12	46,345.89
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	26,982.28	AAA	Aaa	4/30/2019	5/8/2019	26,976.35	2.65	31.66	26,980.40	26,989.23
HALST 2021-A A3 DTD 01/20/2021 0.330% 01/16/2024	44891TAC0	220,000.00	AAA	Aaa	1/12/2021	1/20/2021	219,972.54	0.33	32.27	219,985.80	218,268.53
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	294,655.09	AAA	Aaa	3/2/2021	3/10/2021	294,645.75	0.29	14.24	294,650.00	291,315.12
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	6,910.01	NR	Aaa	6/19/2019	6/26/2019	6,909.48	2.34	7.19	6,909.82	6,910.83
GMALT 2021-1 A3 DTD 02/24/2021 0.260% 02/20/2024	36261RAC2	515,897.85	NR	Aaa	2/17/2021	2/24/2021	515,845.03	0.26	40.99	515,868.85	511,729.19

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	62,901.66	AAA	NR	10/10/2018	10/17/2018	62,888.61	3.33	93.09	62,897.55	62,987.65
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	91,067.63	AAA	NR	7/16/2019	7/24/2019	91,056.54	2.18	82.72	91,063.43	91,026.70
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	430,000.00	AAA	Aaa	4/13/2021	4/21/2021	429,949.82	0.39	51.24	429,969.76	420,976.79
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	259,803.42	AAA	NR	10/1/2019	10/8/2019	259,783.40	1.94	154.01	259,795.44	259,537.62
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	610,000.00	AAA	NR	5/18/2021	5/26/2021	609,904.23	0.35	63.37	609,939.46	598,613.74
HALST 2021-B A3 DTD 06/16/2021 0.330% 06/17/2024	44891VAC5	630,000.00	AAA	Aaa	6/8/2021	6/16/2021	629,905.50	0.33	92.40	629,938.23	612,763.45
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	232,432.97	AAA	Aaa	6/23/2020	6/30/2020	232,426.60	0.55	56.82	232,429.75	230,196.85
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	223,425.59	AAA	Aaa	1/21/2020	1/29/2020	223,399.44	1.85	126.30	223,413.57	222,815.50
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	340,401.30	NR	Aaa	3/4/2020	3/11/2020	340,380.50	1.10	166.42	340,391.32	337,072.18
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	253,331.80	AAA	NR	7/24/2019	7/30/2019	253,297.78	2.18	245.45	253,317.48	252,713.65
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	151,050.49	AAA	Aaa	1/8/2020	1/15/2020	151,014.91	1.85	115.81	151,033.64	150,550.48
HALST 2021-C A3 DTD 09/22/2021 0.380% 09/16/2024	44933MAC5	660,000.00	AAA	Aaa	9/14/2021	9/22/2021	659,940.27	0.38	111.47	659,955.72	637,481.66
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	426,233.26	AAA	Aaa	7/21/2020	7/27/2020	426,200.44	0.44	83.35	426,215.43	420,605.79
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	592,935.22	AAA	NR	9/22/2020	9/29/2020	592,848.12	0.37	79.22	592,885.78	582,435.35
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	189,620.53	AAA	NR	7/8/2020	7/15/2020	189,606.21	0.48	15.17	189,612.77	187,132.23
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	161,692.63	NR	Aaa	7/14/2020	7/22/2020	161,667.99	0.51	36.65	161,679.07	158,820.45
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	266,916.68	AAA	NR	1/14/2020	1/22/2020	266,864.31	1.89	224.21	266,890.38	265,146.06

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	349,354.69	AAA	NR	7/14/2020	7/22/2020	349,289.28	0.48	74.53	349,318.12	344,532.23
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	349,044.20	NR	Aaa	10/16/2019	10/23/2019	349,003.60	2.01	311.81	349,024.80	347,010.81
BMWLT 2021-2 A3 DTD 09/15/2021 0.330% 12/26/2024	09690AAC7	400,000.00	NR	Aaa	9/8/2021	9/15/2021	399,958.72	0.33	22.00	399,968.68	388,246.60
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	232,525.66	AAA	NR	10/6/2020	10/13/2020	232,482.34	0.35	36.17	232,499.78	228,630.23
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	880,000.00	NR	Aaa	8/4/2020	8/12/2020	879,815.20	0.47	126.38	879,892.12	866,134.10
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	269,575.96	AAA	NR	7/14/2020	7/22/2020	269,529.75	0.62	74.28	269,549.03	265,826.99
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	180,875.69	AAA	NR	6/16/2020	6/24/2020	180,861.51	0.63	50.65	180,867.36	178,183.54
VWALT 2022-A A3 DTD 06/14/2022 3.440% 07/21/2025	92868AAC9	245,000.00	NR	Aaa	6/7/2022	6/14/2022	244,980.50	3.44	397.99	244,980.79	243,175.75
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	415,000.00	AAA	NR	10/14/2020	10/21/2020	414,908.66	0.50	92.22	414,940.75	406,116.51
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	270,000.00	NR	Aaa	4/6/2021	4/14/2021	269,944.76	0.62	74.40	269,960.21	256,636.67
FORDO 2021-A A3 DTD 02/22/2021 0.300% 08/15/2025	34532NAC9	525,000.00	AAA	Aaa	2/17/2021	2/22/2021	524,955.74	0.30	70.00	524,969.11	510,155.89
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	246,527.35	AAA	NR	10/6/2020	10/14/2020	246,474.67	0.38	39.03	246,493.28	241,105.79
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	335,000.00	AAA	NR	4/20/2021	4/28/2021	334,964.76	0.38	56.58	334,974.20	324,454.80
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	295,000.00	NR	Aaa	3/2/2021	3/10/2021	294,943.30	0.36	47.20	294,959.73	283,310.77
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	455,000.00	NR	Aaa	7/20/2021	7/28/2021	454,982.85	0.56	113.24	454,986.54	428,485.50
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	255,000.00	AAA	NR	1/20/2021	1/27/2021	254,949.61	0.34	38.53	254,964.31	248,575.28
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	435,000.00	AAA	NR	3/9/2021	3/15/2021	434,898.30	0.41	77.33	434,926.01	416,283.30

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	470,000.00	NR	Aaa	11/16/2021	11/24/2021	469,900.92	0.89	114.89	469,915.20	449,043.55
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	390,000.00	AAA	NR	4/13/2021	4/21/2021	389,915.96	0.52	90.13	389,936.74	378,598.55
HDMOT 2021-A A3 DTD 02/18/2021 0.370% 04/15/2026	41284NAC4	484,269.17	AAA	Aaa	2/9/2021	2/18/2021	484,154.93	0.37	79.64	484,185.16	474,224.46
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	280,000.00	NR	Aaa	4/6/2021	4/14/2021	279,975.39	0.51	59.50	279,981.35	270,896.25
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	595,000.00	AAA	NR	5/11/2021	5/19/2021	594,914.26	0.42	111.07	594,933.14	573,054.26
FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	410,000.00	AAA	NR	1/19/2022	1/24/2022	409,951.29	1.29	235.07	409,956.09	392,949.37
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	620,000.00	AAA	Aaa	12/7/2021	12/13/2021	619,975.70	1.02	193.23	619,978.64	594,497.04
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	475,000.00	AAA	Aaa	4/7/2022	4/13/2022	474,988.89	2.93	618.56	474,989.43	469,604.90
BACCT 2021-A1 A DTD 05/14/2021 0.440% 09/15/2026	05522RDD7	155,000.00	AAA	NR	5/7/2021	5/14/2021	154,997.32	0.44	30.31	154,997.89	146,948.59
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	390,000.00	AAA	Aaa	10/13/2021	10/21/2021	389,990.06	0.68	110.50	389,991.46	370,501.33
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/16/2026	47787JAC2	620,000.00	NR	Aaa	3/10/2022	3/16/2022	619,862.86	2.33	639.29	619,871.78	603,887.38
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	645,000.00	NR	Aaa	3/15/2022	3/23/2022	644,907.77	2.67	765.40	644,913.30	620,286.95
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	915,000.00	AAA	NR	3/9/2022	3/16/2022	914,964.77	2.22	902.80	914,967.02	888,221.43
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	885,000.00	AAA	NR	11/18/2021	11/30/2021	884,878.05	1.04	409.07	884,892.39	836,777.50
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	355,000.00	AAA	NR	1/11/2022	1/19/2022	354,969.15	1.26	186.38	354,972.00	339,262.10
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	650,000.00	AAA	Aaa	4/12/2022	4/20/2022	649,891.78	3.06	884.00	649,896.20	641,685.40
GMCAR 2022-2 A3 DTD 04/13/2022 3.100% 02/16/2027	362585AC5	400,000.00	AAA	Aaa	4/5/2022	4/13/2022	399,916.40	3.10	516.67	399,920.13	396,263.24

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	635,000.00	AAA	Aaa	4/21/2022	4/28/2022	634,903.42	3.49	984.96	634,906.94	632,112.59
COMET 2022-A1 A1 DTD 03/30/2022 2.800% 03/15/2027	14041NFZ9	1,330,000.00	AAA	NR	3/23/2022	3/30/2022	1,329,899.72	2.80	1,655.11	1,329,904.87	1,302,496.80
VZMT 2021-1 A DTD 05/25/2021 0.500% 05/20/2027	92348KAA1	735,000.00	AAA	Aaa	5/18/2021	5/25/2021	734,946.05	0.50	112.29	734,955.97	694,890.02
CNH 2022-A A3 DTD 03/31/2022 2.940% 07/15/2027	12660DAC1	305,000.00	AAA	NR	3/24/2022	3/31/2022	304,977.46	2.94	398.53	304,978.53	297,916.86
Security Type Sub-Total		25,167,400.35					25,164,207.17	1.23	12,986.63	25,165,086.35	24,534,132.94
Managed Account Sub Total		162,136,843.33					162,713,684.83	1.10	327,793.78	162,433,828.67	156,622,759.62
Securities Sub Total		\$162,136,843.33					\$162,713,684.83	1.10%	\$327,793.78	\$162,433,828.67	\$156,622,759.62
Accrued Interest											\$327,793.78
Total Investments											\$156,950,553.40

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
3/28/2022	4/1/2022	465,000.00	05565EBZ7	BMW US CAPITAL LLC CORP NOTES	3.25%	4/1/2025	464,562.90	3.28%	
4/5/2022	4/13/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	399,916.40	3.10%	
4/7/2022	4/13/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	474,988.89	2.93%	
4/12/2022	4/20/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	649,891.78	3.06%	
4/18/2022	4/25/2022	1,190,000.00	95000U2X0	WELLS FARGO & COMPANY CORPORATE NOTES	3.90%	4/25/2026	1,190,000.00	3.91%	
4/19/2022	4/26/2022	795,000.00	06406RBC0	BANK OF NY MELLON CORP (CALLABLE) CORP N	3.35%	4/25/2025	794,888.70	3.35%	
4/21/2022	4/28/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	634,903.42	3.49%	
4/26/2022	5/3/2022	230,000.00	17252MAP5	CINTAS CORPORATION NO. 2 CORP NOTE (CALL	3.45%	5/1/2025	229,949.40	3.46%	
5/2/2022	5/4/2022	3,500,000.00	91282CEH0	US TREASURY N/B NOTES	2.62%	4/15/2025	3,475,374.94	2.92%	
5/31/2022	6/9/2022	465,000.00	63254ABD9	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	3.50%	6/9/2025	465,000.00	3.50%	
5/31/2022	6/8/2022	265,000.00	65558RAA7	NORDEA BANK ABP CORPORATE NOTES	3.60%	6/6/2025	264,978.80	3.60%	
5/31/2022	6/7/2022	470,000.00	06368D3S1	BANK OF MONTREAL CORPORATE NOTES	3.70%	6/7/2025	469,891.90	3.71%	
6/1/2022	6/6/2022	195,000.00	24422EWF2	JOHN DEERE CAPITAL CORP CORPORATE NOTES	3.40%	6/6/2025	194,955.15	3.41%	
6/1/2022	6/3/2022	6,000,000.00	91282CEQ0	US TREASURY N/B NOTES	2.75%	5/15/2025	5,991,175.27	2.85%	
6/1/2022	6/10/2022	420,000.00	86959LAJ2	SVENSKA HANDELSBANKEN AB CORPORATE	3.65%	6/10/2025	419,538.00	3.69%	
6/1/2022	6/9/2022	400,000.00	830505AX1	SKANDINAVISKA ENSKILDA CORPORATE NOTES	3.70%	6/9/2025	399,472.00	3.75%	
6/6/2022	6/13/2022	790,000.00	58989V2E3	MET TOWER GLOBAL FUNDING NOTES	3.70%	6/13/2025	789,225.80	3.73%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
6/6/2022	6/13/2022	805,000.00	69371RR81	PACCAR FINANCIAL CORP CORPORATE NOTES	3.15%	6/13/2024	804,814.85	3.16%	
6/7/2022	6/14/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	244,980.50	3.44%	
Total BUY		18,395,000.00					18,358,508.70		0.00
INTEREST									
4/1/2022	4/15/2022	324,318.51	3128MFS58	FG G16640	3.00%	2/1/2032	810.80		
4/1/2022	4/25/2022	74,193.65	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	165.02		
4/1/2022	4/15/2022	105,537.15	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	439.74		
4/1/2022	4/25/2022	313,412.08	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	652.94		
4/1/2022	4/25/2022	109,795.21	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	191.41		
4/1/2022	4/25/2022	355,859.56	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	741.37		
4/1/2022	4/25/2022	468,344.97	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	1,013.97		
4/1/2022	4/25/2022	460,887.82	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,152.22		
4/1/2022	4/25/2022	523,894.65	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	1,234.21		
4/1/2022	4/25/2022	22,849.06	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.99		
4/1/2022	4/25/2022	532,918.78	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,332.30		
4/1/2022	4/15/2022	303,455.09	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	505.76		
4/1/2022	4/25/2022	184,432.34	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	307.39		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/1/2022	4/25/2022	755,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,926.51		
4/1/2022	4/25/2022	100,180.89	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	333.94		
4/1/2022	4/25/2022	373,587.89	3140X4TN6	FN FM1456	2.50%	9/1/2028	778.31		
4/1/2022	4/15/2022	378,576.03	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	433.79		
4/1/2022	4/1/2022	110,000.00	875291AT3	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	0.50%	10/1/2023	275.00		
4/1/2022	4/25/2022	705,960.45	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	1,588.66		
4/1/2022	4/25/2022	437,855.15	3132A7WA5	FR ZS6941	2.00%	3/1/2028	729.76		
4/1/2022	4/25/2022	240,392.96	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	537.48		
4/1/2022	4/15/2022	338,057.61	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	704.29		
4/1/2022	4/20/2022	232,613.46	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	678.46		
4/1/2022	4/1/2022	785,000.00	882830AS1	TX ST TRANS COMM TXBL GO BONDS	0.41%	10/1/2023	1,609.25		
4/1/2022	4/15/2022	274,609.23	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	800.94		
4/1/2022	4/15/2022	121,151.37	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	403.84		
4/1/2022	4/25/2022	98,949.34	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	412.29		
4/1/2022	4/25/2022	200,606.42	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	395.30		
4/1/2022	4/25/2022	589,919.18	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	1,201.87		
4/1/2022	4/25/2022	289,398.55	3138ETXC5	FN AL8774	3.00%	3/1/2029	723.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/1/2022	4/1/2022	235,000.00	377373AL9	GLAXOSMITHKLINE CAPITAL CORPORATE NOTES	0.53%	10/1/2023	627.45		
4/1/2022	4/25/2022	1,155,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	2,220.49		
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			100.97		
4/1/2022	4/25/2022	90,462.76	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	227.36		
4/5/2022	4/5/2022	100,000.00	61772BAA1	MORGAN STANLEY CORP NOTES (CALLABLE)	0.73%	4/5/2024	365.50		
4/6/2022	4/6/2022	55,000.00	24422EVE6	JOHN DEERE CAPITAL CORP CORP NOTES	1.20%	4/6/2023	330.00		
4/6/2022	4/6/2022	235,000.00	89236TJD8	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.40%	4/6/2023	470.00		
4/15/2022	4/15/2022	525,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	131.25		
4/15/2022	4/15/2022	450,000.00	91282CAP6	US TREASURY NOTES	0.12%	10/15/2023	281.25		
4/15/2022	4/15/2022	285,000.00	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	83.13		
4/15/2022	4/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,052.43		
4/15/2022	4/15/2022	215,720.33	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	91.68		
4/15/2022	4/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
4/15/2022	4/15/2022	139,505.57	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	387.13		
4/15/2022	4/15/2022	223,588.11	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	117.38		
4/15/2022	4/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
4/15/2022	4/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/15/2022	4/15/2022	75,154.55	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	146.55		
4/15/2022	4/15/2022	92,893.12	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	171.08		
4/15/2022	4/15/2022	155,000.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	51.67		
4/15/2022	4/15/2022	348,009.12	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	632.22		
4/15/2022	4/15/2022	540,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	9,990.00		
4/15/2022	4/15/2022	340,243.04	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	535.88		
4/15/2022	4/15/2022	415,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	172.92		
4/15/2022	4/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,636.33		
4/15/2022	4/15/2022	317,058.14	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	145.32		
4/15/2022	4/15/2022	255,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	72.25		
4/15/2022	4/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
4/15/2022	4/15/2022	2,845,000.00	91282CDB4	US TREASURY N/B NOTES	0.62%	10/15/2024	8,890.63		
4/15/2022	4/15/2022	350,767.13	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	125.69		
4/15/2022	4/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	373.63		
4/15/2022	4/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
4/15/2022	4/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
4/15/2022	4/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/15/2022	4/15/2022	495,000.00	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	152.63		
4/15/2022	4/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
4/15/2022	4/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
4/15/2022	4/15/2022	243,351.39	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	590.13		
4/15/2022	4/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
4/15/2022	4/15/2022	459,878.93	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	183.95		
4/15/2022	4/15/2022	101,853.75	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	224.08		
4/15/2022	4/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
4/15/2022	4/15/2022	342,581.80	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	177.00		
4/15/2022	4/15/2022	462,702.81	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	775.03		
4/15/2022	4/15/2022	545,867.94	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	200.15		
4/15/2022	4/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,158.71		
4/15/2022	4/15/2022	220,000.00	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	60.50		
4/15/2022	4/15/2022	456,564.26	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	418.52		
4/15/2022	4/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
4/15/2022	4/15/2022	53,630.67	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/2023	139.89		
4/16/2022	4/16/2022	155,334.53	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	282.19		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/16/2022	4/16/2022	270,000.00	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	85.50		
4/16/2022	4/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
4/16/2022	4/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
4/16/2022	4/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
4/16/2022	4/16/2022	65,174.90	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/2023	174.34		
4/16/2022	4/16/2022	206,350.26	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	316.40		
4/18/2022	4/18/2022	710,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	218.92		
4/20/2022	4/20/2022	415,994.06	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	672.52		
4/20/2022	4/20/2022	328,634.89	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	506.65		
4/20/2022	4/20/2022	1,370,000.00	3137EAEQ8	FREDDIE MAC NOTES	0.37%	4/20/2023	2,568.75		
4/20/2022	4/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
4/20/2022	4/20/2022	256,882.99	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	96.33		
4/20/2022	4/20/2022	535,000.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	115.92		
4/20/2022	4/20/2022		459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	1,426.95		
4/20/2022	4/20/2022	610,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		
4/20/2022	4/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
4/20/2022	4/20/2022	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	344.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/20/2022	4/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
4/21/2022	4/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
4/24/2022	4/24/2022	400,000.00	06406RAN7	BANK OF NY MELLON (CALLABLE) CORP NOTES	1.60%	4/24/2025	3,200.00		
4/25/2022	4/25/2022	249,490.16	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	99.80		
4/25/2022	4/25/2022	295,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	71.29		
4/25/2022	4/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
4/29/2022	4/29/2022	475,000.00	61746BDQ6	MORGAN STANLEY CORP NOTES	3.87%	4/29/2024	9,203.13		
4/30/2022	4/30/2022	4,500,000.00	912828YM6	US TREASURY NOTES	1.50%	10/31/2024	33,750.00		
4/30/2022	4/30/2022	380,000.00	713448CT3	PEPSICO INCMCORP NOTES (CALLABLE)	2.75%	4/30/2025	5,225.00		
4/30/2022	4/30/2022	700,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	7,000.00		
5/1/2022	5/25/2022	227,195.81	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	507.97		
5/1/2022	5/25/2022	444,134.88	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,110.34		
5/1/2022	5/25/2022	190,848.80	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	376.07		
5/1/2022	5/25/2022	280,222.03	3138ETXC5	FN AL8774	3.00%	3/1/2029	700.56		
5/1/2022	5/1/2022	420,000.00	054375VR8	AVONDALE SCH DIST, MI TXBL GO BONDS	1.65%	5/1/2023	3,465.00		
5/1/2022	5/25/2022	504,129.11	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	1,187.64		
5/1/2022	5/25/2022	177,751.92	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	296.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/1/2022	5/25/2022	63,653.66	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	141.58		
5/1/2022	5/1/2022	395,000.00	605581MY0	MS ST TXBL GO BONDS	0.42%	11/1/2023	833.45		
5/1/2022	5/25/2022	131,032.03	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	296.57		
5/1/2022	5/20/2022	227,661.81	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	664.01		
5/1/2022	5/25/2022	93,618.94	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	312.06		
5/1/2022	5/25/2022	97,046.29	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	404.36		
5/1/2022	5/15/2022	102,823.73	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	428.43		
5/1/2022	5/1/2022	355,000.00	172967MX6	CITIGROUP INC (CALLABLE) CORPORATE NOTES	0.98%	5/1/2025	1,741.28		
5/1/2022	5/15/2022	314,038.73	3128MFS58	FG G16640	3.00%	2/1/2032	785.10		
5/1/2022	5/25/2022	1,066,444.66	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	2,050.24		
5/1/2022	5/25/2022	22,789.57	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.83		
5/1/2022	5/25/2022	526,829.28	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	1,017.28		
5/1/2022	5/25/2022	343,921.98	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	716.50		
5/1/2022	5/25/2022	426,014.89	3132A7WA5	FR ZS6941	2.00%	3/1/2028	710.02		
5/1/2022	5/25/2022	520,739.15	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,301.85		
5/1/2022	5/25/2022	109,363.98	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	243.36		
5/1/2022	5/15/2022	267,349.89	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	779.77		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/1/2022	5/15/2022	327,637.07	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	682.58		
5/1/2022	5/15/2022	293,364.99	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	488.94		
5/1/2022	5/25/2022	755,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,926.51		
5/1/2022	5/25/2022	455,362.10	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	985.86		
5/1/2022	5/25/2022	304,041.90	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	633.42		
5/1/2022	5/15/2022	366,203.85	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	419.61		
5/1/2022	5/25/2022	361,471.32	3140X4TN6	FN FM1456	2.50%	9/1/2028	753.07		
5/1/2022	5/25/2022	80,511.10	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	202.35		
5/1/2022	5/15/2022	113,289.25	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	377.63		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			100.99		
5/5/2022	5/5/2022	2,675,000.00	3137EAER6	FREDDIE MAC NOTES	0.37%	5/5/2023	5,015.63		
5/11/2022	5/11/2022	400,000.00	458140BD1	INTEL CORP (CALLABLE) NOTES	2.87%	5/11/2024	5,750.00		
5/11/2022	5/11/2022	555,000.00	037833DV9	APPLE INC CORPORATE NOTES	0.75%	5/11/2023	2,081.25		
5/12/2022	5/12/2022	630,000.00	023135BW5	AMAZON.COM INC CORPORATE NOTES	0.45%	5/12/2024	1,417.50		
5/13/2022	5/13/2022	530,000.00	110122DT2	BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP	0.53%	11/13/2023	1,423.05		
5/15/2022	5/15/2022	500,630.51	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	183.56		
5/15/2022	5/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2022	5/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
5/15/2022	5/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
5/15/2022	5/15/2022	312,742.89	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	568.15		
5/15/2022	5/15/2022	111,188.53	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	308.55		
5/15/2022	5/15/2022	208,019.09	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	109.21		
5/15/2022	5/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
5/15/2022	5/15/2022	74,626.66	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	137.44		
5/15/2022	5/15/2022	220,000.00	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	60.50		
5/15/2022	5/15/2022	430,076.50	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	720.38		
5/15/2022	5/15/2022	419,218.29	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	167.69		
5/15/2022	5/15/2022	194,979.08	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	82.87		
5/15/2022	5/15/2022	270,611.27	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	78.93		
5/15/2022	5/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
5/15/2022	5/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
5/15/2022	5/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	4,655.00		
5/15/2022	5/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,381.25		
5/15/2022	5/15/2022	650,000.00	961214DZ3	WESTPAC BANKING CORP CORPORATE NOTES	3.65%	5/15/2023	11,862.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2022	5/15/2022	865,000.00	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/2023	14,596.88		
5/15/2022	5/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
5/15/2022	5/15/2022	303,946.39	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	108.91		
5/15/2022	5/15/2022	74,099.50	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	163.02		
5/15/2022	5/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
5/15/2022	5/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		
5/15/2022	5/15/2022	145,739.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	48.58		
5/15/2022	5/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
5/15/2022	5/15/2022	495,000.00	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	152.63		
5/15/2022	5/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
5/15/2022	5/15/2022	285,700.45	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	130.95		
5/15/2022	5/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
5/15/2022	5/15/2022	28,661.95	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/2023	74.76		
5/15/2022	5/15/2022	2,000,000.00	91282CAW1	US TREASURY NOTES	0.25%	11/15/2023	2,500.00		
5/15/2022	5/15/2022	415,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	172.92		
5/15/2022	5/15/2022	419,283.23	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	384.34		
5/15/2022	5/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,237.11		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/15/2022	5/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
5/15/2022	5/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
5/15/2022	5/15/2022	255,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	72.25		
5/15/2022	5/15/2022	860,000.00	63307A2M6	NATIONAL BANK OF CANADA CORPORATE NOTES	0.55%	11/15/2024	2,365.00		
5/15/2022	5/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,046.52		
5/15/2022	5/15/2022	190,861.91	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	462.84		
5/15/2022	5/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
5/15/2022	5/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
5/15/2022	5/15/2022	49,437.93	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	96.40		
5/15/2022	5/15/2022	315,320.80	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	162.92		
5/15/2022	5/15/2022	545,000.00	91324PEB4	UNITEDHEALTH GROUP INC (CALLABLE) CORP N	0.55%	5/15/2024	1,498.75		
5/15/2022	5/15/2022	525,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	131.25		
5/15/2022	5/15/2022	312,769.66	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	492.61		
5/16/2022	5/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
5/16/2022	5/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,136.66		
5/16/2022	5/16/2022	270,000.00	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	85.50		
5/16/2022	5/16/2022	131,538.71	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	238.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/16/2022	5/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
5/16/2022	5/16/2022	36,154.30	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/2023	96.71		
5/16/2022	5/16/2022	185,916.71	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	285.07		
5/16/2022	5/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
5/17/2022	5/17/2022	815,000.00	14913R2L0	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.45%	5/17/2024	1,833.75		
5/17/2022	5/17/2022	560,000.00	38141GXL3	GOLDMAN SACHS GROUP INC (CALLABLE) CORP	0.62%	11/17/2023	1,755.60		
5/18/2022	5/18/2022	684,020.07	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	210.91		
5/19/2022	5/19/2022	415,000.00	06051GJC4	BANC OF AMERICA CORP (CALLABLE)	1.48%	5/19/2024	3,083.45		
5/20/2022	5/20/2022	610,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		
5/20/2022	5/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
5/20/2022	5/20/2022	214,817.60	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	80.56		
5/20/2022	5/20/2022	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	344.67		
5/20/2022	5/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
5/20/2022	5/20/2022	358,430.43	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	579.46		
5/20/2022	5/20/2022	535,000.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	115.92		
5/20/2022	5/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
5/20/2022	5/20/2022	286,140.63	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	441.13		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/21/2022	5/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
5/22/2022	5/22/2022	5,420,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	6,775.00		
5/24/2022	5/24/2022	715,000.00	65559CAC5	NORDEA BANK AB CORPORATE NOTES	0.62%	5/24/2024	2,234.38		
5/24/2022	5/24/2022	1,265,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	3,162.50		
5/24/2022	5/24/2022	385,000.00	404280CS6	HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	0.97%	5/24/2025	1,878.80		
5/25/2022	5/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
5/25/2022	5/25/2022	227,489.07	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	91.00		
5/25/2022	5/25/2022	295,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	71.29		
5/28/2022	5/28/2022	845,000.00	04636NAC7	ASTRAZENECA FINANCE LLC (CALLABLE) CORP	0.70%	5/28/2024	2,957.50		
5/30/2022	5/30/2022	260,000.00	61747YEA9	MORGAN STANLEY CORP NOTES (CALLABLE)	0.79%	5/30/2025	1,027.00		
5/31/2022	5/31/2022	4,000,000.00	91282CDM0	US TREASURY N/B NOTES	0.50%	11/30/2023	10,000.00		
6/1/2022	6/25/2022	441,472.85	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	955.79		
6/1/2022	6/15/2022	353,549.81	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	405.11		
6/1/2022	6/25/2022	90,102.11	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	300.34		
6/1/2022	6/25/2022	334,066.77	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	695.97		
6/1/2022	6/25/2022	483,055.55	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	1,138.00		
6/1/2022	6/25/2022	95,428.18	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	397.62		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			377.22		
6/1/2022	6/25/2022	213,196.04	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	476.67		
6/1/2022	6/15/2022	260,020.38	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	758.39		
6/1/2022	6/1/2022	455,000.00	46647PCH7	JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	0.82%	6/1/2025	1,874.60		
6/1/2022	6/15/2022	317,695.63	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	661.87		
6/1/2022	6/25/2022	52,521.66	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	116.82		
6/1/2022	6/15/2022	303,283.95	3128MFS58	FG G16640	3.00%	2/1/2032	758.21		
6/1/2022	6/25/2022	22,725.84	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.66		
6/1/2022	6/15/2022	100,318.36	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	417.99		
6/1/2022	6/20/2022	222,775.14	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	649.76		
6/1/2022	6/1/2022	400,000.00	438516CB0	HONEYWELL INTL CORP NOTES (CALLABLE)	1.35%	6/1/2025	2,700.00		
6/1/2022	6/25/2022	171,510.32	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	285.85		
6/1/2022	6/25/2022	74,702.27	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	147.20		
6/1/2022	6/15/2022	104,313.42	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	347.71		
6/1/2022	6/25/2022	270,691.60	3138ETXC5	FN AL8774	3.00%	3/1/2029	676.73		
6/1/2022	6/25/2022	70,101.39	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	176.19		
6/1/2022	6/25/2022	299,155.52	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	623.24		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/1/2022	6/25/2022	351,671.27	3140X4TN6	FN FM1456	2.50%	9/1/2028	732.65		
6/1/2022	6/25/2022	510,656.16	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,276.64		
6/1/2022	6/15/2022	286,177.83	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	476.96		
6/1/2022	6/25/2022	1,035,711.07	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	1,991.15		
6/1/2022	6/25/2022	94,229.33	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	164.27		
6/1/2022	6/25/2022	438,282.88	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,095.71		
6/1/2022	6/1/2022	890,000.00	902674YF1	UBS AG LONDON CORPORATE NOTES	0.37%	6/1/2023	1,668.75		
6/1/2022	6/25/2022	755,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,926.51		
6/1/2022	6/25/2022	495,394.42	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	941.25		
6/1/2022	6/25/2022	410,907.04	3132A7WA5	FR ZS6941	2.00%	3/1/2028	684.85		
6/4/2022	6/4/2022	2,670,000.00	3137EAF A2	FREDDIE MAC NOTES	0.25%	12/4/2023	3,337.50		
6/6/2022	6/6/2022	805,000.00	06051GKE8	BANK OF AMERICA CORP NOTES (CALLABLE)	1.53%	12/6/2025	6,158.25		
6/7/2022	6/7/2022	190,000.00	24422EVQ9	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	6/7/2024	427.50		
6/8/2022	6/8/2022	140,000.00	69371RQ82	PACCAR FINANCIAL CORP CORPORATE NOTES	0.80%	6/8/2023	560.00		
6/11/2022	6/11/2022	890,000.00	86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE	0.55%	6/11/2024	2,447.50		
6/11/2022	6/11/2022	3,090,000.00	045167FE8	ASIAN DEVELOPMENT BANK CORPORATE NOTES	0.37%	6/11/2024	5,793.75		
6/12/2022	6/12/2022	850,000.00	89114QCG1	TORONTO-DOMINION BANK CORPORATE NOTES	0.75%	6/12/2023	3,187.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/14/2022	6/14/2022	1,225,000.00	13607GRS5	CANADIAN IMPERIAL BANK CORPORATE NOTES	0.50%	12/14/2023	3,062.50		
6/14/2022	6/14/2022	820,000.00	06051GJY6	BANK OF AMERICA CORP CORPORATE NOTES	0.52%	6/14/2024	2,144.30		
6/15/2022	6/15/2022	291,865.87	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	150.80		
6/15/2022	6/15/2022	382,959.71	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	153.18		
6/15/2022	6/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
6/15/2022	6/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
6/15/2022	6/15/2022	55,454.71	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	102.13		
6/15/2022	6/15/2022	261,769.72	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	93.80		
6/15/2022	6/15/2022	220,000.00	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	60.50		
6/15/2022	6/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		
6/15/2022	6/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
6/15/2022	6/15/2022	370,148.16	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	339.30		
6/15/2022	6/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
6/15/2022	6/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
6/15/2022	6/15/2022	290,041.67	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	456.82		
6/15/2022	6/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
6/15/2022	6/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/15/2022	6/15/2022	495,000.00	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	152.63		
6/15/2022	6/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
6/15/2022	6/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
6/15/2022	6/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
6/15/2022	6/15/2022	145,954.67	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	353.94		
6/15/2022	6/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
6/15/2022	6/15/2022	1,700,000.00	91282CDN8	US TREASURY N/B NOTES	1.00%	12/15/2024	8,500.00		
6/15/2022	6/15/2022	8,040.64	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/2023	20.97		
6/15/2022	6/15/2022	462,920.42	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	169.74		
6/15/2022	6/15/2022	415,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	172.92		
6/15/2022	6/15/2022	282,026.43	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	512.35		
6/15/2022	6/15/2022	255,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	72.25		
6/15/2022	6/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
6/15/2022	6/15/2022	87,167.88	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	241.89		
6/15/2022	6/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
6/15/2022	6/15/2022	389,766.00	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	652.86		
6/15/2022	6/15/2022	134,311.42	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	44.77		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/15/2022	6/15/2022	172,857.42	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	73.46		
6/15/2022	6/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
6/15/2022	6/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
6/15/2022	6/15/2022	27,485.24	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	53.60		
6/15/2022	6/15/2022	525,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	131.25		
6/15/2022	6/15/2022	194,254.25	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	101.98		
6/15/2022	6/15/2022	49,862.48	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	109.70		
6/15/2022	6/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
6/15/2022	6/15/2022	5,850,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	3,656.25		
6/15/2022	6/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
6/15/2022	6/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
6/15/2022	6/15/2022	251,025.15	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	73.22		
6/15/2022	6/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
6/15/2022	6/15/2022	259,232.16	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	118.81		
6/16/2022	6/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
6/16/2022	6/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
6/16/2022	6/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/16/2022	6/16/2022	110,059.09	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	199.94		
6/16/2022	6/16/2022	9,452.43	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/2023	25.29		
6/16/2022	6/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
6/16/2022	6/16/2022	167,712.13	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	257.16		
6/16/2022	6/16/2022	262,390.44	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	83.09		
6/16/2022	6/16/2022	450,000.00	172967HT1	CITIGROUP INC CORP NOTES	3.75%	6/16/2024	8,437.50		
6/18/2022	6/18/2022	636,900.30	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	196.38		
6/20/2022	6/20/2022	610,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		
6/20/2022	6/20/2022	179,059.06	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	67.15		
6/20/2022	6/20/2022	308,543.17	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	498.81		
6/20/2022	6/20/2022	254,483.76	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	392.33		
6/20/2022	6/20/2022	535,000.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	115.92		
6/20/2022	6/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
6/20/2022	6/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
6/20/2022	6/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
6/20/2022	6/20/2022	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	344.67		
6/21/2022	6/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/25/2022	6/25/2022	208,132.68	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	83.25		
6/25/2022	6/25/2022	295,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	71.29		
6/25/2022	6/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
6/26/2022	6/26/2022	4,285,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	5,356.25		
6/30/2022	6/30/2022	970,000.00	91282CCK5	US TREASURY N/B NOTES	0.12%	6/30/2023	606.25		
6/30/2022	6/30/2022	450,000.00	912828S35	US TREASURY NOTES	1.37%	6/30/2023	3,093.75		
Total INTEREST		168,758,960.34					371,612.04		0.00
MATURITY									
4/1/2022	4/1/2022	450,000.00	46647PBB1	JPMORGAN CHASE & CO BONDS (CALLED, OMD 4	3.20%	4/1/2022	457,215.75		
Total MATURITY		450,000.00					457,215.75		0.00
PAYDOWNS									
4/1/2022	4/25/2022	6,680.42	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	6,680.42		
4/1/2022	4/25/2022	11,840.26	3132A7WA5	FR ZS6941	2.00%	3/1/2028	11,840.26		
4/1/2022	4/15/2022	10,090.10	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	10,090.10		
4/1/2022	4/25/2022	30,347.04	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	30,347.04		
4/1/2022	4/25/2022	6,561.95	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	6,561.95		
4/1/2022	4/25/2022	32,742.86	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	32,742.86		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/1/2022	4/25/2022	9,176.52	3138ETXC5	FN AL8774	3.00%	3/1/2029	9,176.52		
4/1/2022	4/15/2022	10,420.54	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	10,420.54		
4/1/2022	4/25/2022	9,370.18	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	9,370.18		
4/1/2022	4/25/2022	57,886.82	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	57,886.82		
4/1/2022	4/25/2022	298,532.31	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	298,532.31		
4/1/2022	4/25/2022	10,539.99	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	10,539.99		
4/1/2022	4/25/2022	12,179.63	3140J9DU2	FN BM4614	3.00%	3/1/2033	12,179.63		
4/1/2022	4/15/2022	7,259.34	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	7,259.34		
4/1/2022	4/25/2022	59.49	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	59.49		
4/1/2022	4/25/2022	272,345.27	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	272,345.27		
4/1/2022	4/15/2022	2,713.42	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	2,713.42		
4/1/2022	4/25/2022	2,118.33	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	2,118.33		
4/1/2022	4/25/2022	1,903.05	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	1,903.05		
4/1/2022	4/25/2022	12,982.87	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	12,982.87		
4/1/2022	4/25/2022	8,183.19	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,183.19		
4/1/2022	4/25/2022	11,937.58	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	11,937.58		
4/1/2022	4/15/2022	12,372.18	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	12,372.18		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/1/2022	4/25/2022	11,582.35	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,582.35		
4/1/2022	4/25/2022	30,668.52	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	30,668.52		
4/1/2022	4/25/2022	9,951.66	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	9,951.66		
4/1/2022	4/25/2022	1,932.51	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	1,932.51		
4/1/2022	4/15/2022	10,279.78	3128MFS58	FG G16640	3.00%	2/1/2032	10,279.78		
4/1/2022	4/25/2022	9,757.62	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	9,757.62		
4/1/2022	4/25/2022	12,116.57	3140X4TN6	FN FM1456	2.50%	9/1/2028	12,116.57		
4/1/2022	4/15/2022	7,862.12	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	7,862.12		
4/1/2022	4/20/2022	4,951.65	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,951.65		
4/1/2022	4/25/2022	431.23	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	431.23		
4/1/2022	4/25/2022	16,752.94	3140X7FL8	FN FM3770	3.00%	7/1/2035	16,752.94		
4/1/2022	4/25/2022	13,197.15	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,197.15		
4/15/2022	4/15/2022	35,266.23	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	35,266.23		
4/15/2022	4/15/2022	46,820.74	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	46,820.74		
4/15/2022	4/15/2022	24,968.72	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/2023	24,968.72		
4/15/2022	4/15/2022	9,261.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	9,261.00		
4/15/2022	4/15/2022	52,489.48	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	52,489.48		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/15/2022	4/15/2022	18,266.46	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	18,266.46		
4/15/2022	4/15/2022	14,388.73	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	14,388.73		
4/15/2022	4/15/2022	45,237.43	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	45,237.43		
4/15/2022	4/15/2022	37,281.03	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	37,281.03		
4/15/2022	4/15/2022	31,357.69	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	31,357.69		
4/15/2022	4/15/2022	40,660.64	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	40,660.64		
4/15/2022	4/15/2022	32,626.31	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	32,626.31		
4/15/2022	4/15/2022	15,569.02	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	15,569.02		
4/15/2022	4/15/2022	20,741.25	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	20,741.25		
4/15/2022	4/15/2022	28,317.04	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	28,317.04		
4/15/2022	4/15/2022	27,473.38	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	27,473.38		
4/15/2022	4/15/2022	27,754.25	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	27,754.25		
4/15/2022	4/15/2022	27,261.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	27,261.00		
4/15/2022	4/15/2022	25,716.62	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	25,716.62		
4/16/2022	4/16/2022	29,020.60	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/2023	29,020.60		
4/16/2022	4/16/2022	23,795.82	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	23,795.82		
4/16/2022	4/16/2022	20,433.55	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	20,433.55		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
4/18/2022	4/18/2022	25,979.93	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	25,979.93		
4/20/2022	4/20/2022	42,494.26	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	42,494.26		
4/20/2022	4/20/2022	42,065.39	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	42,065.39		
4/20/2022	4/20/2022	57,563.63	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	57,563.63		
4/25/2022	4/25/2022	22,001.09	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	22,001.09		
5/1/2022	5/25/2022	13,999.77	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,999.77		
5/1/2022	5/15/2022	7,187.16	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	7,187.16		
5/1/2022	5/25/2022	4,886.38	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,886.38		
5/1/2022	5/25/2022	16,314.29	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	16,314.29		
5/1/2022	5/15/2022	12,654.04	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	12,654.04		
5/1/2022	5/25/2022	15,107.85	3132A7WA5	FR ZS6941	2.00%	3/1/2028	15,107.85		
5/1/2022	5/25/2022	10,409.71	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,409.71		
5/1/2022	5/15/2022	7,329.51	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	7,329.51		
5/1/2022	5/15/2022	10,754.78	3128MFS58	FG G16640	3.00%	2/1/2032	10,754.78		
5/1/2022	5/25/2022	8,724.72	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,724.72		
5/1/2022	5/25/2022	20,089.92	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	20,089.92		
5/1/2022	5/20/2022	4,886.67	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,886.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
5/1/2022	5/15/2022	8,975.83	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	8,975.83		
5/1/2022	5/25/2022	1,618.11	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	1,618.11		
5/1/2022	5/25/2022	5,852.00	3140X7FL8	FN FM3770	3.00%	7/1/2035	5,852.00		
5/1/2022	5/25/2022	10,082.99	3140J9DU2	FN BM4614	3.00%	3/1/2033	10,082.99		
5/1/2022	5/25/2022	12,348.84	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,348.84		
5/1/2022	5/25/2022	9,855.21	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	9,855.21		
5/1/2022	5/25/2022	6,241.60	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	6,241.60		
5/1/2022	5/15/2022	2,505.37	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	2,505.37		
5/1/2022	5/25/2022	13,889.25	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,889.25		
5/1/2022	5/25/2022	15,120.57	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	15,120.57		
5/1/2022	5/25/2022	3,516.83	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	3,516.83		
5/1/2022	5/25/2022	11,132.00	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	11,132.00		
5/1/2022	5/25/2022	116,146.53	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	116,146.53		
5/1/2022	5/25/2022	62,510.69	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	62,510.69		
5/1/2022	5/25/2022	68,521.34	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	68,521.34		
5/1/2022	5/25/2022	9,530.43	3138ETXC5	FN AL8774	3.00%	3/1/2029	9,530.43		
5/1/2022	5/25/2022	63.73	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	63.73		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
5/1/2022	5/15/2022	9,941.44	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	9,941.44		
5/1/2022	5/25/2022	9,800.05	3140X4TN6	FN FM1456	2.50%	9/1/2028	9,800.05		
5/1/2022	5/25/2022	10,643.67	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	10,643.67		
5/1/2022	5/25/2022	15,134.65	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	15,134.65		
5/15/2022	5/15/2022	21,952.69	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	21,952.69		
5/15/2022	5/15/2022	11,427.58	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	11,427.58		
5/15/2022	5/15/2022	20,621.31	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/2023	20,621.31		
5/15/2022	5/15/2022	13,764.84	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	13,764.84		
5/15/2022	5/15/2022	24,237.02	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	24,237.02		
5/15/2022	5/15/2022	44,907.24	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	44,907.24		
5/15/2022	5/15/2022	37,710.09	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	37,710.09		
5/15/2022	5/15/2022	22,727.99	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	22,727.99		
5/15/2022	5/15/2022	36,258.58	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	36,258.58		
5/15/2022	5/15/2022	24,020.65	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	24,020.65		
5/15/2022	5/15/2022	30,716.46	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	30,716.46		
5/15/2022	5/15/2022	42,176.67	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	42,176.67		
5/15/2022	5/15/2022	26,468.29	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	26,468.29		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
5/15/2022	5/15/2022	40,310.50	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	40,310.50		
5/15/2022	5/15/2022	49,135.07	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	49,135.07		
5/15/2022	5/15/2022	22,121.66	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	22,121.66		
5/15/2022	5/15/2022	19,171.95	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	19,171.95		
5/15/2022	5/15/2022	23,454.93	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	23,454.93		
5/15/2022	5/15/2022	19,586.12	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	19,586.12		
5/16/2022	5/16/2022	21,479.62	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	21,479.62		
5/16/2022	5/16/2022	18,204.58	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	18,204.58		
5/16/2022	5/16/2022	26,701.87	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/2023	26,701.87		
5/16/2022	5/16/2022	7,609.56	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	7,609.56		
5/18/2022	5/18/2022	47,119.77	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	47,119.77		
5/20/2022	5/20/2022	49,887.26	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	49,887.26		
5/20/2022	5/20/2022	35,758.54	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	35,758.54		
5/20/2022	5/20/2022	31,656.87	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	31,656.87		
5/25/2022	5/25/2022	19,356.39	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	19,356.39		
6/1/2022	6/25/2022	8,238.68	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,238.68		
6/1/2022	6/20/2022	4,875.91	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,875.91		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/1/2022	6/25/2022	13,078.87	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,078.87		
6/1/2022	6/25/2022	8,371.74	3140J9DU2	FN BM4614	3.00%	3/1/2033	8,371.74		
6/1/2022	6/25/2022	6,780.50	3140X7FL8	FN FM3770	3.00%	7/1/2035	6,780.50		
6/1/2022	6/15/2022	16,321.16	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	16,321.16		
6/1/2022	6/25/2022	20,116.37	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	20,116.37		
6/1/2022	6/15/2022	5,578.57	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	5,578.57		
6/1/2022	6/25/2022	4,214.70	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	4,214.70		
6/1/2022	6/25/2022	10,612.57	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	10,612.57		
6/1/2022	6/25/2022	11,660.90	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,660.90		
6/1/2022	6/25/2022	97,719.36	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	97,719.36		
6/1/2022	6/25/2022	74,702.27	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	74,702.27		
6/1/2022	6/25/2022	10,016.50	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,016.50		
6/1/2022	6/25/2022	9,823.30	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	9,823.30		
6/1/2022	6/25/2022	51,771.84	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	51,771.84		
6/1/2022	6/25/2022	7,938.14	3138ETXC5	FN AL8774	3.00%	3/1/2029	7,938.14		
6/1/2022	6/15/2022	6,797.21	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	6,797.21		
6/1/2022	6/25/2022	2,648.48	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,648.48		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/1/2022	6/25/2022	60.15	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.15		
6/1/2022	6/25/2022	9,950.42	3140X4TN6	FN FM1456	2.50%	9/1/2028	9,950.42		
6/1/2022	6/15/2022	8,575.80	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	8,575.80		
6/1/2022	6/25/2022	13,299.97	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,299.97		
6/1/2022	6/25/2022	4,986.25	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,986.25		
6/1/2022	6/15/2022	9,047.14	3128MFS58	FG G16640	3.00%	2/1/2032	9,047.14		
6/1/2022	6/25/2022	21,704.51	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	21,704.51		
6/1/2022	6/15/2022	7,021.58	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	7,021.58		
6/1/2022	6/25/2022	1,872.59	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	1,872.59		
6/1/2022	6/25/2022	59,910.37	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	59,910.37		
6/1/2022	6/25/2022	10,120.57	3132A7WA5	FR ZS6941	2.00%	3/1/2028	10,120.57		
6/1/2022	6/15/2022	1,457.39	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,457.39		
6/15/2022	6/15/2022	33,605.02	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	33,605.02		
6/15/2022	6/15/2022	40,721.80	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	40,721.80		
6/15/2022	6/15/2022	18,499.49	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	18,499.49		
6/15/2022	6/15/2022	43,091.85	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	43,091.85		
6/15/2022	6/15/2022	10,730.83	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	10,730.83		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/15/2022	6/15/2022	8,040.64	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/2023	8,040.64		
6/15/2022	6/15/2022	20,575.23	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	20,575.23		
6/15/2022	6/15/2022	38,416.82	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	38,416.82		
6/15/2022	6/15/2022	9,080.33	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	9,080.33		
6/15/2022	6/15/2022	22,880.20	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	22,880.20		
6/15/2022	6/15/2022	24,266.22	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	24,266.22		
6/15/2022	6/15/2022	29,746.86	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	29,746.86		
6/15/2022	6/15/2022	11,865.68	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	11,865.68		
6/15/2022	6/15/2022	11,164.79	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	11,164.79		
6/15/2022	6/15/2022	13,378.56	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	13,378.56		
6/15/2022	6/15/2022	23,124.99	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	23,124.99		
6/15/2022	6/15/2022	36,687.16	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	36,687.16		
6/15/2022	6/15/2022	22,289.91	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	22,289.91		
6/15/2022	6/15/2022	28,694.63	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	28,694.63		
6/15/2022	6/15/2022	26,799.19	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	26,799.19		
6/16/2022	6/16/2022	18,991.46	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	18,991.46		
6/16/2022	6/16/2022	15,863.09	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	15,863.09		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
6/16/2022	6/16/2022	16,661.64	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	16,661.64		
6/16/2022	6/16/2022	9,452.43	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/2023	9,452.43		
6/18/2022	6/18/2022	43,965.08	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	43,965.08		
6/20/2022	6/20/2022	35,125.68	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	35,125.68		
6/20/2022	6/20/2022	48,739.75	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	48,739.75		
6/20/2022	6/20/2022	19,102.15	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	19,102.15		
6/20/2022	6/20/2022	31,058.17	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	31,058.17		
6/25/2022	6/25/2022	344.91	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	344.91		
6/25/2022	6/25/2022	18,512.15	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	18,512.15		
Total PAYDOWNS		4,367,609.28					4,367,609.28		0.00
SELL									
4/13/2022	4/13/2022	500,000.00	3137EAER6	FREDDIE MAC NOTES	0.37%	5/5/2023	492,547.92		-8,200.65
4/19/2022	4/25/2022	600,000.00	95000U2R3	WELLS FARGO & COMPANY CORPORATE NOTES	1.65%	6/2/2024	594,534.03		-10,301.75
4/19/2022	4/25/2022	640,000.00	95000U2R3	WELLS FARGO & COMPANY CORPORATE NOTES	1.65%	6/2/2024	634,169.64		-10,035.20
4/20/2022	4/22/2022	235,000.00	89236TJD8	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.40%	4/6/2023	231,157.23		-3,793.17
4/21/2022	4/25/2022	950,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	931,614.99		-17,431.72
5/2/2022	5/4/2022	1,315,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	1,289,342.52		-24,412.58

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
5/2/2022	5/4/2022	1,370,000.00	3137EAEQ8	FREDDIE MAC NOTES	0.37%	4/20/2023	1,346,704.29		-22,397.62
6/1/2022	6/3/2022	55,000.00	24422EVE6	JOHN DEERE CAPITAL CORP CORP NOTES	1.20%	4/6/2023	54,514.35		-586.54
6/1/2022	6/3/2022	25,000.00	037833DV9	APPLE INC CORPORATE NOTES	0.75%	5/11/2023	24,662.21		-328.01
6/1/2022	6/3/2022	2,675,000.00	3137EAER6	FREDDIE MAC NOTES	0.37%	5/5/2023	2,630,572.71		-44,862.12
6/1/2022	6/3/2022	1,800,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	1,765,739.50		-32,651.38
6/1/2022	6/3/2022	530,000.00	037833DV9	APPLE INC CORPORATE NOTES	0.75%	5/11/2023	522,838.82		-7,404.10
6/1/2022	6/3/2022	650,000.00	961214DZ3	WESTPAC BANKING CORP CORPORATE NOTES	3.65%	5/15/2023	657,900.75		-12,566.10
6/7/2022	6/9/2022	1,130,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	1,108,279.20		-21,129.41
6/7/2022	6/9/2022	865,000.00	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/2023	872,767.70		-15,413.13
6/7/2022	6/9/2022	620,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	608,082.40		-11,399.41
6/14/2022	6/14/2022	300,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	292,065.83		-7,790.35
Total SELL		14,260,000.00					14,057,494.09		-250,703.24

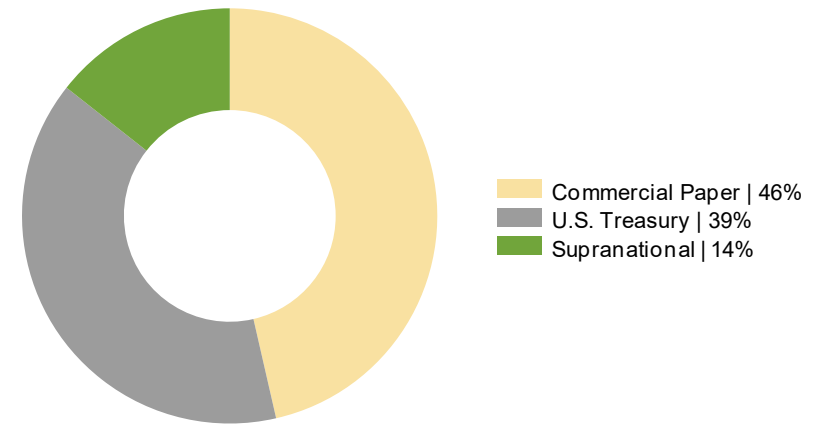
Portfolio Review: CFX- POOLED INVESTMENTS

Portfolio Snapshot - CFX- POOLED INVESTMENTS¹

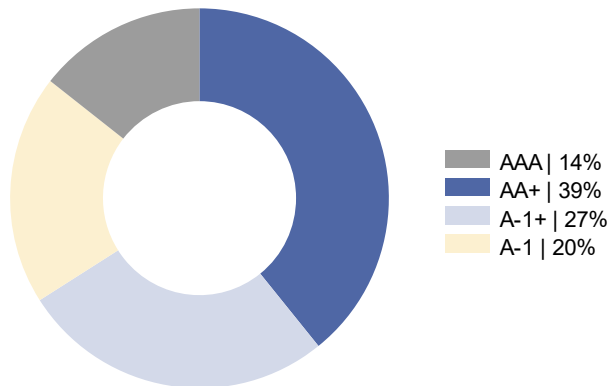
Portfolio Statistics

Total Market Value	\$146,239,561.33
<i>Securities Sub-Total</i>	\$144,399,881.93
<i>Accrued Interest</i>	\$72,385.44
<i>Cash</i>	\$1,767,293.96
Portfolio Effective Duration	0.51 years
Benchmark Effective Duration	N/A
Yield At Cost	1.08%
Yield At Market	2.49%
Portfolio Credit Quality	AA

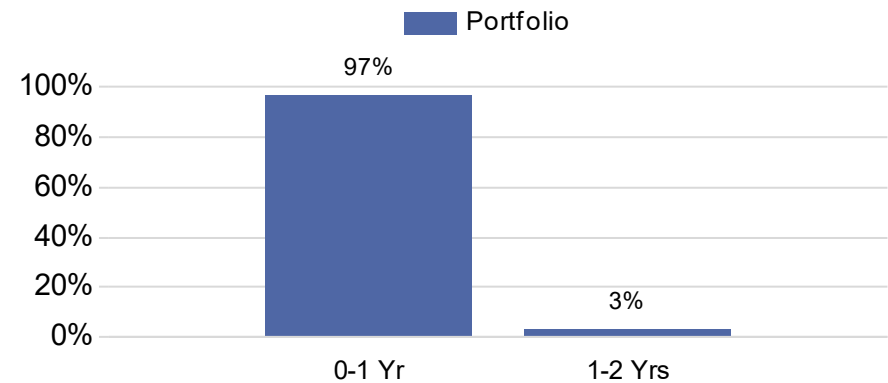
Sector Allocation



Credit Quality - S&P

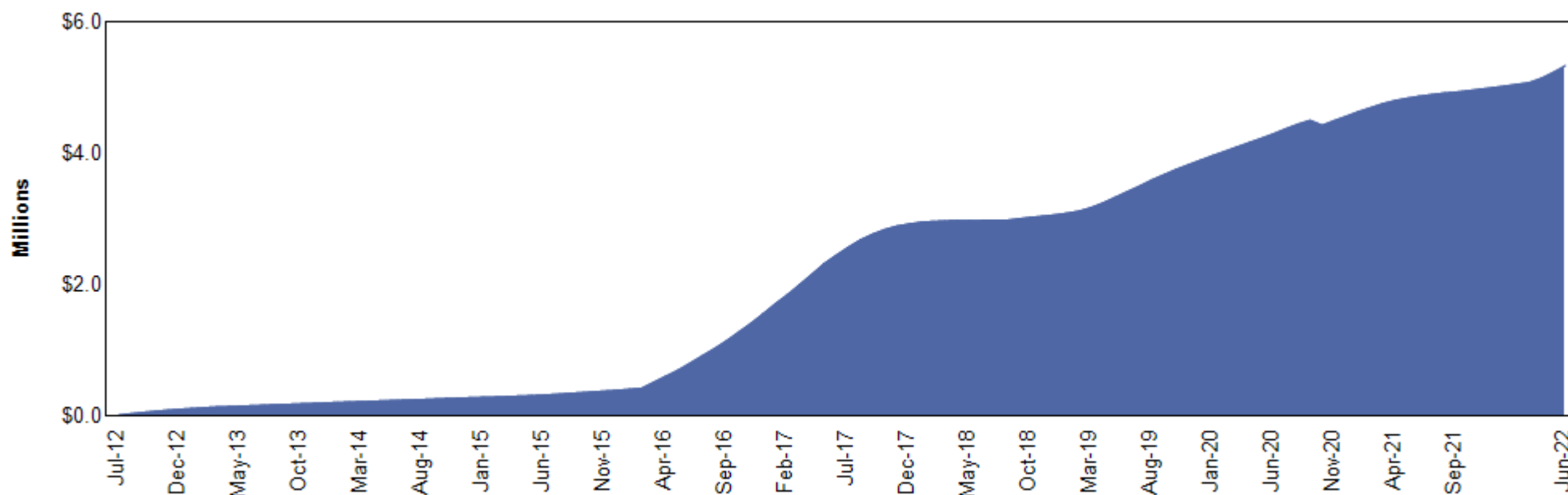


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest.
 Source: Bloomberg.
 An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- POOLED INVESTMENTS



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$76,900	\$213,087	\$1,301,185	\$1,475,209	\$3,832,839
Realized Gains / (Losses) ³	-	-	\$4,637	\$4,637	\$5,677
Change in Amortized Cost	\$182,459	\$251,399	\$607,312	\$1,403,693	\$1,497,496
Total Earnings	\$259,359	\$464,486	\$1,913,135	\$2,883,539	\$5,336,012

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2000.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	2,870,000.00	AA+	Aaa	10/7/2020	10/7/2020	2,904,529.69	0.15	12,624.86	2,872,806.92	2,869,103.13
US TREASURY NOTES DTD 09/30/2020 0.125% 09/30/2022	91282CAN1	17,000,000.00	AA+	Aaa	1/3/2022	1/4/2022	16,980,078.13	0.28	5,341.53	16,993,260.63	16,925,625.00
US TREASURY NOTES DTD 09/30/2020 0.125% 09/30/2022	91282CAN1	4,300,000.00	AA+	Aaa	3/31/2021	4/1/2021	4,300,671.88	0.11	1,351.09	4,300,111.78	4,281,187.50
US TREASURY NOTES DTD 03/31/2021 0.125% 03/31/2023	91282CBU4	20,000,000.00	AA+	Aaa	9/23/2021	9/24/2021	19,985,156.25	0.17	6,284.15	19,992,672.07	19,606,250.00
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	8,000,000.00	AA+	Aaa	4/4/2022	4/5/2022	7,981,875.00	1.73	30,163.93	7,986,255.21	7,922,500.00
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	4,400,000.00	AA+	Aaa	8/31/2021	9/1/2021	4,395,015.63	0.18	2,294.20	4,397,179.33	4,268,000.00
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	770,000.00	AA+	Aaa	8/20/2021	8/23/2021	768,526.17	0.22	401.48	769,176.57	746,900.00
Security Type Sub-Total		57,340,000.00					57,315,852.75	0.42	58,461.24	57,311,462.51	56,619,565.63
Supranational											
INTL BK RECON & DEVELOP NOTES DTD 10/07/2015 1.875% 10/07/2022	459058ES8	1,780,000.00	AAA	Aaa	4/19/2021	4/21/2021	1,824,322.00	0.17	7,787.50	1,788,134.00	1,778,090.06
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	3,220,000.00	AAA	Aaa	4/20/2021	4/22/2021	3,214,944.60	0.20	793.82	3,217,965.34	3,152,096.64
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	1,250,000.00	AAA	Aaa	5/6/2021	5/10/2021	1,248,300.00	0.20	308.16	1,249,298.45	1,223,640.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	5/4/2021	5/6/2021	4,991,050.00	0.22	1,232.64	4,996,327.24	4,894,560.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	4,992,750.00	0.22	1,232.64	4,996,273.25	4,894,560.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Supranational											
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	5,020,750.00	0.25	2,569.44	5,011,233.86	4,895,000.00
Security Type Sub-Total		21,250,000.00					21,292,116.60	0.22	13,924.20	21,259,232.14	20,837,946.70
Commercial Paper											
NORDEA BANK ABP COMM PAPER DTD 01/03/2022 0.000% 07/01/2022	65558KG16	5,000,000.00	A-1+	P-1	1/14/2022	1/18/2022	4,991,800.00	0.36	0.00	5,000,000.00	4,999,775.00
AMAZON.COM INC COMM PAPER DTD 03/30/2022 0.000% 09/12/2022	02314QJC4	8,000,000.00	A-1+	P-1	3/30/2022	3/31/2022	7,957,833.33	1.16	0.00	7,981,344.44	7,969,440.00
MUFG BANK LTD/NY COMM PAPER DTD 03/22/2022 0.000% 10/03/2022	62479MK36	8,000,000.00	A-1	P-1	3/30/2022	3/31/2022	7,939,240.00	1.48	0.00	7,969,293.33	7,952,744.00
METLIFE SHORT TERM FUNDING COMM PAPER DTD 04/04/2022 0.000% 10/03/2022	59157UK33	8,000,000.00	A-1+	P-1	4/4/2022	4/5/2022	7,953,744.44	1.16	0.00	7,975,977.78	7,954,368.00
NATIXIS NY BRANCH COMM PAPER DTD 02/10/2022 0.000% 11/10/2022	63873KLA3	4,000,000.00	A-1	P-1	4/14/2022	4/18/2022	3,961,546.67	1.70	0.00	3,975,360.00	3,961,868.00
BOFA SECURITIES INC COMM PAPER DTD 05/09/2022 0.000% 11/21/2022	06054PLM6	5,000,000.00	A-1	NR	5/9/2022	5/10/2022	4,944,479.17	2.07	0.00	4,959,284.72	4,948,835.00
COLLAT COMM PAPER V CO COMM PAPER DTD 06/01/2022 0.000% 11/30/2022	19424JLW4	3,000,000.00	A-1	P-1	6/6/2022	6/7/2022	2,967,000.00	2.28	0.00	2,971,500.00	2,965,977.00
TORONTO DOMINION BANK COMM PAPER DTD 06/28/2022 0.000% 12/27/2022	89119BMT0	8,000,000.00	A-1+	P-1	6/28/2022	6/29/2022	7,880,942.22	3.00	0.00	7,882,257.78	7,889,808.00
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 04/06/2022 0.000% 12/28/2022	17327BMU6	4,000,000.00	A-1	P-1	4/18/2022	4/19/2022	3,948,556.67	1.85	0.00	3,963,400.00	3,943,864.00
ROYAL BANK OF CANADA NY COMM PAPER DTD 04/28/2022 0.000% 01/23/2023	78015DNP1	10,000,000.00	A-1+	P-1	6/21/2022	6/22/2022	9,819,041.67	3.09	0.00	9,826,616.67	9,837,290.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 05/02/2022 0.000% 01/27/2023	46640QNT4	4,600,000.00	A-1	P-1	5/2/2022	5/3/2022	4,519,569.00	2.38	0.00	4,537,210.00	4,518,400.60
Security Type Sub-Total		67,600,000.00					66,883,753.17	1.91	0.00	67,042,244.72	66,942,369.60
Managed Account Sub Total		146,190,000.00					145,491,722.52	1.08	72,385.44	145,612,939.37	144,399,881.93
Securities Sub Total		\$146,190,000.00					\$145,491,722.52	1.08%	\$72,385.44	\$145,612,939.37	\$144,399,881.93
Accrued Interest											\$72,385.44
Total Investments											\$144,472,267.37

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/4/2022	4/5/2022	8,000,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/2023	7,983,514.34	1.73%	
4/4/2022	4/5/2022	8,000,000.00	59157UK33	METLIFE SHORT TERM FUNDING COMM PAPER	0.00%	10/3/2022	7,953,744.44	1.16%	
4/14/2022	4/18/2022	4,000,000.00	63873KLA3	NATIXIS NY BRANCH COMM PAPER	0.00%	11/10/2022	3,961,546.67	1.70%	
4/18/2022	4/19/2022	4,000,000.00	17327BMU6	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	12/28/2022	3,948,556.67	1.85%	
5/2/2022	5/3/2022	4,600,000.00	46640QNT4	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	1/27/2023	4,519,569.00	2.38%	
5/9/2022	5/10/2022	5,000,000.00	06054PLM6	BOFA SECURITIES INC COMM PAPER	0.00%	11/21/2022	4,944,479.17	2.07%	
6/6/2022	6/7/2022	3,000,000.00	19424JLW4	COLLAT COMM PAPER V CO COMM PAPER	0.00%	11/30/2022	2,967,000.00	2.28%	
6/21/2022	6/22/2022	10,000,000.00	78015DNP1	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	1/23/2023	9,819,041.67	3.09%	
6/28/2022	6/29/2022	8,000,000.00	89119BMT0	TORONTO DOMINION BANK COMM PAPER	0.00%	12/27/2022	7,880,942.22	3.00%	
Total BUY		54,600,000.00					53,978,394.18		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			617.52		
4/7/2022	4/7/2022		459058ES8	INTL BK RECON & DEVELOP NOTES	1.87%	10/7/2022	16,696.40		
4/20/2022	4/20/2022		459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	9,116.10		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			581.43		
5/24/2022	5/24/2022	5,000,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	12,500.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			1,096.44		
Total INTEREST		5,000,000.00					40,607.89		0.00
MATURITY									
4/1/2022	4/1/2022	4,000,000.00	19424JD11	COLLAT COMM PAPER V CO COMM PAPER	0.00%	4/1/2022	4,000,000.00		
4/4/2022	4/4/2022	5,000,000.00	87019SD43	SWEDBANK COMM PAPER	0.00%	4/4/2022	5,000,000.00		
4/4/2022	4/4/2022	4,000,000.00	19424JD45	COLLAT COMM PAPER V CO COMM PAPER	0.00%	4/4/2022	4,000,000.00		
4/13/2022	4/13/2022	8,000,000.00	63873KDD6	NATIXIS NY BRANCH COMM PAPER	0.00%	4/13/2022	8,000,000.00		
4/29/2022	4/29/2022	4,600,000.00	22533UDV2	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	4/29/2022	4,600,000.00		
5/5/2022	5/5/2022	5,000,000.00	89119BE51	TORONTO DOMINION BANK COMM PAPER	0.00%	5/5/2022	5,000,000.00		
6/3/2022	6/3/2022	3,000,000.00	22533UF32	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	6/3/2022	3,000,000.00		
6/21/2022	6/21/2022	10,000,000.00	45685RFM4	ING (US) FUNDING LLC COMM PAPER	0.00%	6/21/2022	10,000,000.00		
6/28/2022	6/28/2022	8,000,000.00	86563HFU9	SUMITOMO MITSUI TRUST NY COMM PAPER	0.00%	6/28/2022	8,000,000.00		
Total MATURITY		51,600,000.00					51,600,000.00		0.00

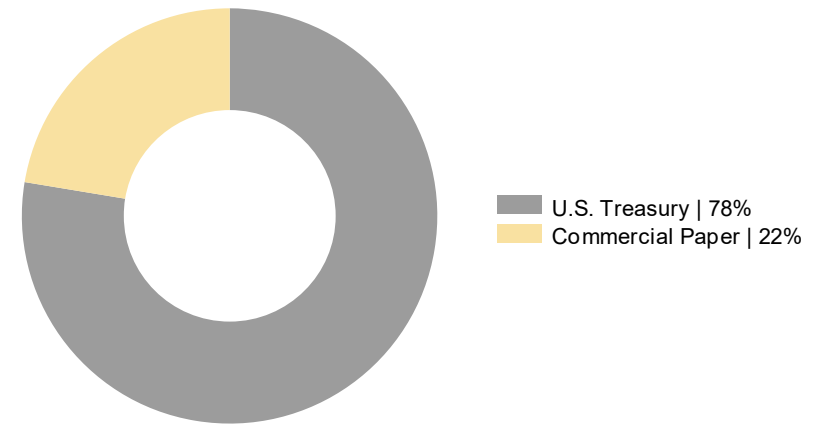
Portfolio Review:
CFX- 2017A DEBT SERVICE RESERVE FUND

Portfolio Snapshot - CFX- 2017A DEBT SERVICE RESERVE FUND¹

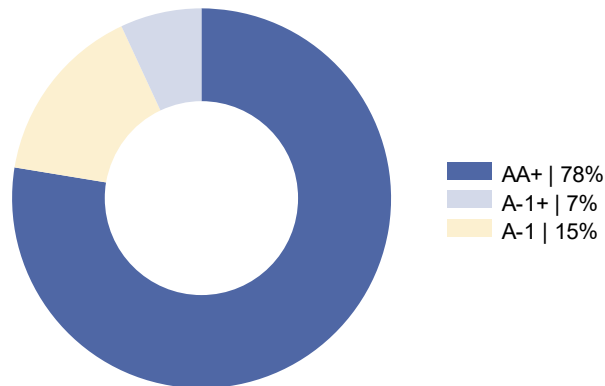
Portfolio Statistics

Total Market Value	\$14,639,822.34
<i>Securities Sub-Total</i>	\$14,507,325.16
<i>Accrued Interest</i>	\$623.64
<i>Cash</i>	\$131,873.54
Portfolio Effective Duration	1.59 years
Yield At Cost	0.54%
Yield At Market	2.83%
Portfolio Credit Quality	AA

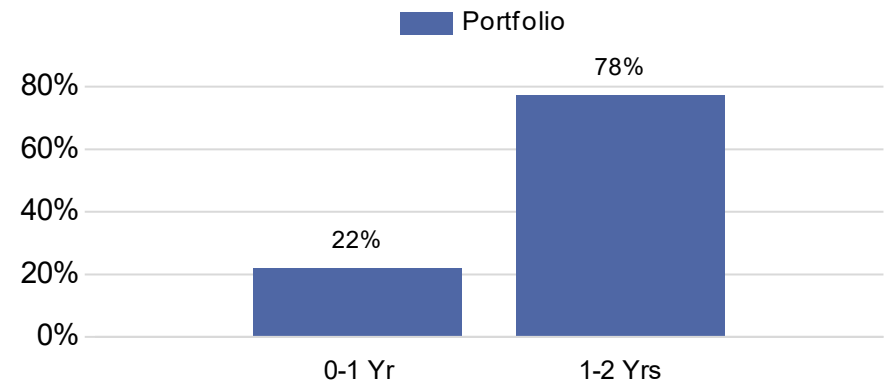
Sector Allocation



Credit Quality - S&P

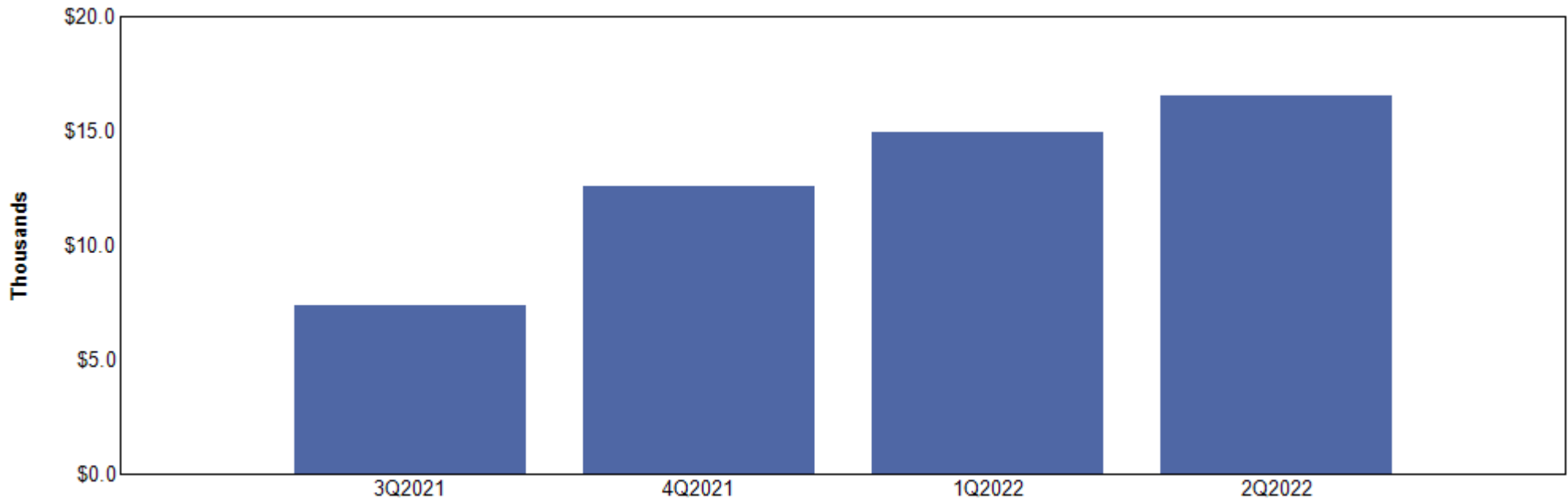


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2017A DEBT SERVICE RESERVE FUND



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$28,830	\$57,386	\$57,064	\$57,765
Realized Gains / (Losses) ²	(\$877)	\$9	\$6	-
Change in Amortized Cost	(\$20,582)	(\$44,807)	(\$42,102)	(\$41,264)
Total Earnings	\$7,371	\$12,589	\$14,968	\$16,501

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	11,475,000.00	AA+	Aaa	8/18/2021	8/19/2021	11,999,891.60	0.39	623.64	11,841,320.14	11,256,257.81
Security Type Sub-Total		11,475,000.00					11,999,891.60	0.39	623.64	11,841,320.14	11,256,257.81
Commercial Paper											
LMA AMERICAS LLC COMM PAPER DTD 01/11/2022 0.000% 07/11/2022	53944RGB8	450,000.00	A-1	P-1	2/14/2022	2/15/2022	448,631.25	0.75	0.00	449,906.25	449,745.75
CREDIT SUISSE NEW YORK COMM PAPER DTD 11/04/2021 0.000% 08/01/2022	2254EBH12	450,000.00	A-1	P-1	11/4/2021	11/5/2021	448,991.25	0.30	0.00	449,883.75	449,241.30
MUFG BANK LTD/NY COMM PAPER DTD 11/16/2021 0.000% 08/12/2022	62479MHC0	450,000.00	A-1	P-1	11/16/2021	11/17/2021	448,928.00	0.32	0.00	449,832.00	448,969.05
TORONTO DOMINION BANK COMM PAPER DTD 09/08/2021 0.000% 09/06/2022	89119BJ64	450,000.00	A-1+	P-1	12/10/2021	12/13/2021	448,765.13	0.37	0.00	449,690.13	448,428.60
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	450,000.00	A-1	P-1	1/13/2022	1/14/2022	448,204.50	0.54	0.00	449,338.50	447,153.75
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	450,000.00	A-1	P-1	2/11/2022	2/14/2022	446,295.38	1.12	0.00	448,196.25	445,801.05
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	575,000.00	A-1+	P-1	6/23/2022	6/24/2022	561,337.04	3.26	0.00	561,692.58	561,727.85
Security Type Sub-Total		3,275,000.00					3,251,152.55	1.03	0.00	3,258,539.46	3,251,067.35
Managed Account Sub Total		14,750,000.00					15,251,044.15	0.54	623.64	15,099,859.60	14,507,325.16
Securities Sub Total		\$14,750,000.00					\$15,251,044.15	0.54%	\$623.64	\$15,099,859.60	\$14,507,325.16
Accrued Interest											\$623.64
Total Investments											\$14,507,948.80

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
6/23/2022	6/24/2022	575,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	561,337.04	3.26%	
Total BUY		575,000.00					561,337.04		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			6.59		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			19.20		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			57.79		
6/30/2022	6/30/2022	11,475,000.00	912828XX3	US TREASURY NOTES	2.00%	6/30/2024	114,750.00		
Total INTEREST		11,475,000.00					114,833.58		0.00
MATURITY									
6/24/2022	6/24/2022	450,000.00	83369CFQ2	SOCIETE GENERALE COMM PAPER	0.00%	6/24/2022	450,000.00		
Total MATURITY		450,000.00					450,000.00		0.00

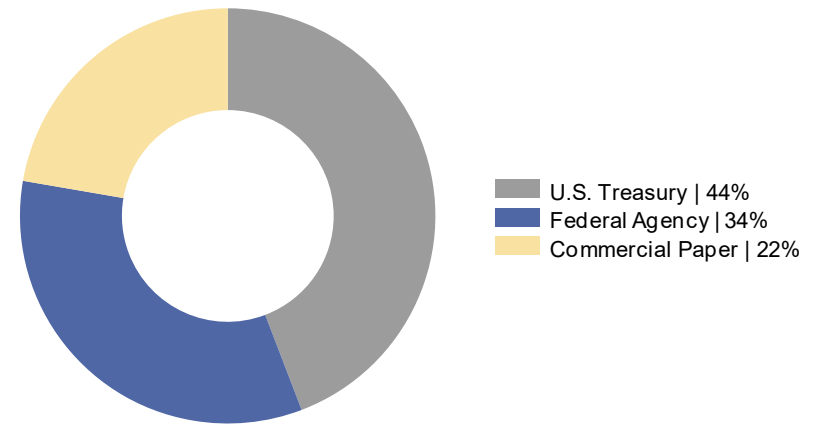
Portfolio Review:
CFX- 2016 B DEBT SERVICE RESERVE FUNDS

Portfolio Snapshot - CFX- 2016 B DEBT SERVICE RESERVE FUNDS¹

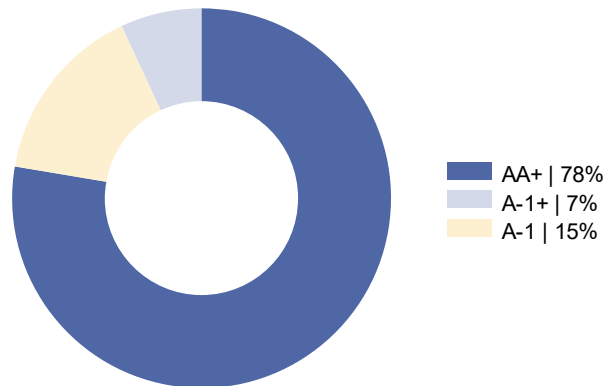
Portfolio Statistics

Total Market Value	\$47,631,518.16
<i>Securities Sub-Total</i>	\$47,386,863.35
<i>Accrued Interest</i>	\$7,491.87
<i>Cash</i>	\$237,162.94
Portfolio Effective Duration	1.27 years
Yield At Cost	0.72%
Yield At Market	2.77%
Portfolio Credit Quality	AA

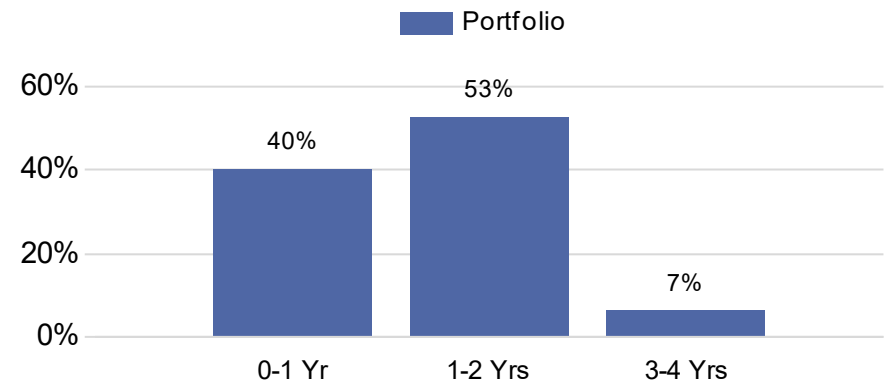
Sector Allocation



Credit Quality - S&P

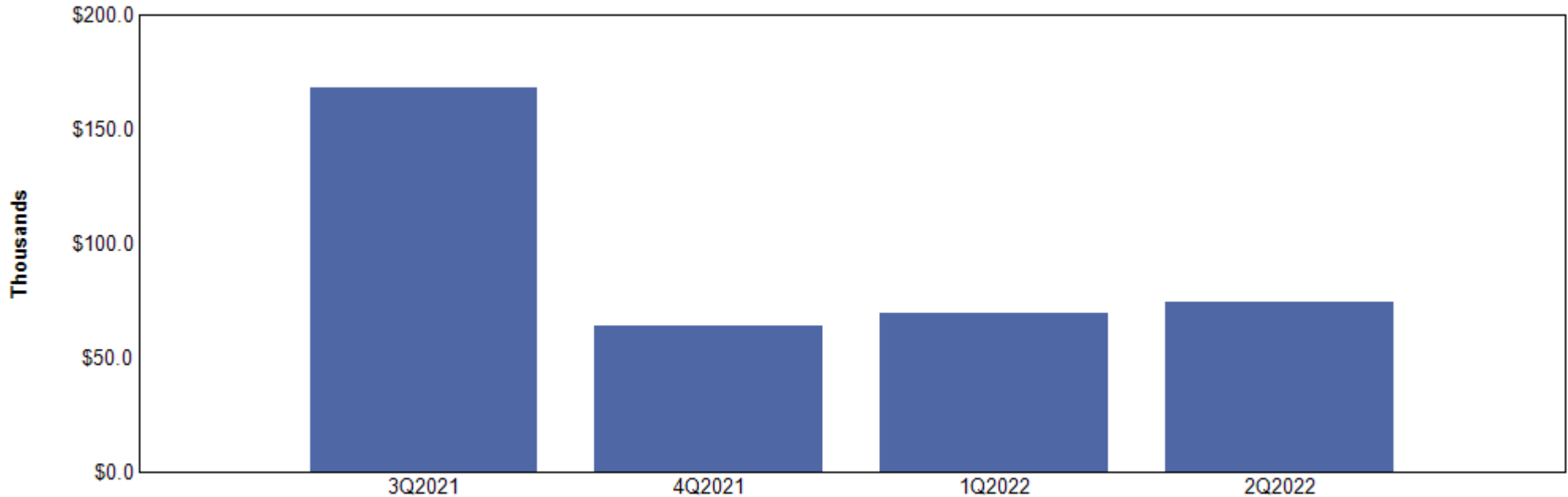


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 B DEBT SERVICE RESERVE FUNDS



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$121,176	\$120,475	\$119,860	\$121,108
Realized Gains / (Losses) ²	\$80,902	\$61	-	-
Change in Amortized Cost	(\$33,975)	(\$56,221)	(\$50,088)	(\$46,664)
Total Earnings	\$168,103	\$64,315	\$69,772	\$74,444

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	AA+	Aaa	12/27/2019	12/31/2019	8,127,021.09	1.62	462.53	8,029,539.11	7,992,478.13
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	13,225,000.00	AA+	Aaa	8/18/2021	8/19/2021	13,829,940.43	0.39	718.75	13,647,185.96	12,972,898.44
Security Type Sub-Total		21,235,000.00					21,956,961.52	0.86	1,181.28	21,676,725.07	20,965,376.57
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	590,000.00	AA+	Aaa	7/2/2020	7/6/2020	589,356.90	0.29	20.49	589,786.62	574,913.70
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	4,425,000.00	AA+	Aaa	11/23/2020	11/25/2020	4,419,955.50	0.29	1,044.79	4,422,636.40	4,258,288.13
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	8,180,000.00	AA+	Aaa	12/2/2020	12/4/2020	8,171,901.80	0.28	1,533.75	8,176,146.88	7,866,542.40
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,422,710.00	0.44	2,961.56	2,425,347.06	2,231,257.59
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,000,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,002,200.00	0.45	750.00	1,001,548.85	917,882.00
Security Type Sub-Total		16,625,000.00					16,606,124.20	0.32	6,310.59	16,615,465.81	15,848,883.82
Commercial Paper											
LMA AMERICAS LLC COMM PAPER DTD 01/11/2022 0.000% 07/11/2022	53944RGB8	1,450,000.00	A-1	P-1	2/14/2022	2/15/2022	1,445,589.58	0.75	0.00	1,449,697.92	1,449,180.75
CREDIT SUISSE NEW YORK COMM PAPER DTD 11/04/2021 0.000% 08/01/2022	2254EBH12	1,475,000.00	A-1	P-1	11/4/2021	11/5/2021	1,471,693.54	0.30	0.00	1,474,618.96	1,472,513.15
MUFG BANK LTD/NY COMM PAPER DTD 11/16/2021 0.000% 08/12/2022	62479MHC0	1,475,000.00	A-1	P-1	11/16/2021	11/17/2021	1,471,486.22	0.32	0.00	1,474,449.33	1,471,620.78
TORONTO DOMINION BANK COMM PAPER DTD 09/08/2021 0.000% 09/06/2022	89119BJ64	1,475,000.00	A-1+	P-1	12/10/2021	12/13/2021	1,470,952.35	0.37	0.00	1,473,984.30	1,469,849.30

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	1,475,000.00	A-1	P-1	1/13/2022	1/14/2022	1,469,114.75	0.54	0.00	1,472,831.75	1,465,670.63
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	1,450,000.00	A-1	P-1	2/11/2022	2/14/2022	1,438,062.88	1.12	0.00	1,444,187.92	1,436,470.05
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	1,850,000.00	A-1+	P-1	6/23/2022	6/24/2022	1,806,040.92	3.26	0.00	1,807,184.84	1,807,298.30
Security Type Sub-Total		10,650,000.00					10,572,940.24	1.03	0.00	10,596,955.02	10,572,602.96
Managed Account Sub Total		48,510,000.00					49,136,025.96	0.72	7,491.87	48,889,145.90	47,386,863.35
Securities Sub Total		\$48,510,000.00					\$49,136,025.96	0.72%	\$7,491.87	\$48,889,145.90	\$47,386,863.35
Accrued Interest											\$7,491.87
Total Investments											\$47,394,355.22

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
6/23/2022	6/24/2022	1,850,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	1,806,040.92	3.26%	
Total BUY		1,850,000.00					1,806,040.92		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			2.81		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			2.73		
5/7/2022	5/7/2022	1,000,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	2,500.00		
5/27/2022	5/27/2022	4,425,000.00	3135G06H1	FANNIE MAE NOTES	0.25%	11/27/2023	5,531.25		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			68.72		
6/4/2022	6/4/2022	8,180,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/2023	10,225.00		
6/26/2022	6/26/2022	590,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	737.50		
6/30/2022	6/30/2022	8,010,000.00	912828N30	US TREASURY NOTES	2.12%	12/31/2022	85,106.25		
6/30/2022	6/30/2022	13,225,000.00	912828XX3	US TREASURY NOTES	2.00%	6/30/2024	132,250.00		
Total INTEREST		35,430,000.00					236,424.26		0.00
MATURITY									
6/24/2022	6/24/2022	1,475,000.00	83369CFQ2	SOCIETE GENERALE COMM PAPER	0.00%	6/24/2022	1,475,000.00		
Total MATURITY		1,475,000.00					1,475,000.00		0.00

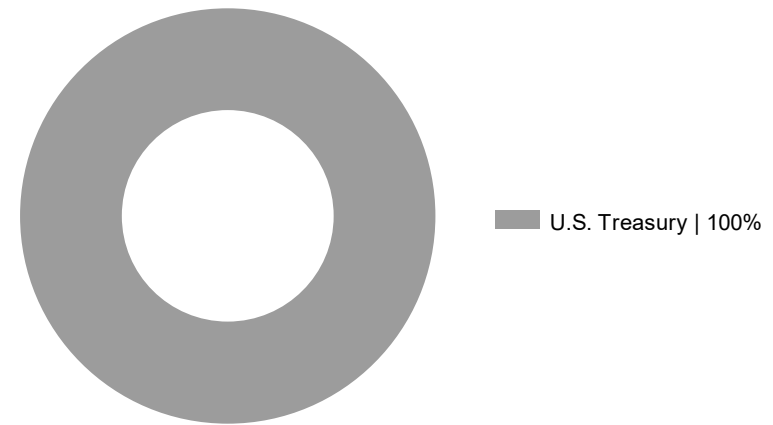
Portfolio Review:
CFX- JR LIEN SERIES 2015 TIFIA DSR

Portfolio Snapshot - CFX- JR LIEN SERIES 2015 TIFIA DSR¹

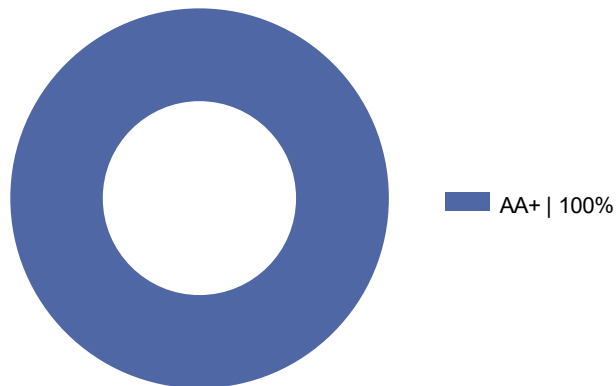
Portfolio Statistics

Total Market Value	\$10,812,303.21
<i>Securities Sub-Total</i>	\$10,684,389.34
<i>Accrued Interest</i>	\$338.28
<i>Cash</i>	\$127,575.59
Portfolio Effective Duration	1.43 years
Yield At Cost	0.30%
Yield At Market	2.79%
Portfolio Credit Quality	AA

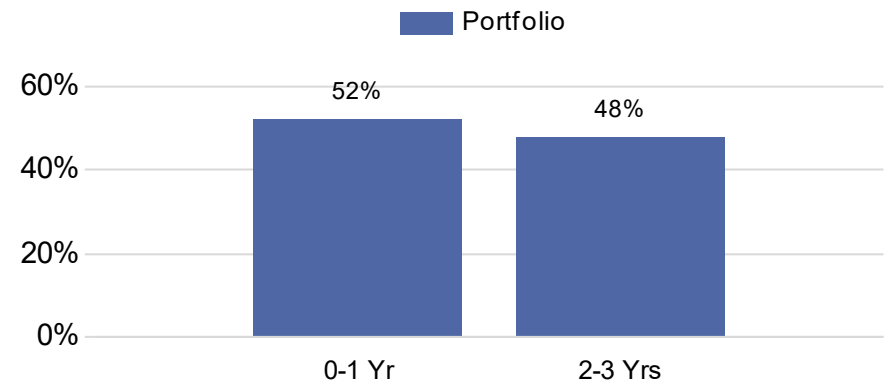
Sector Allocation



Credit Quality - S&P

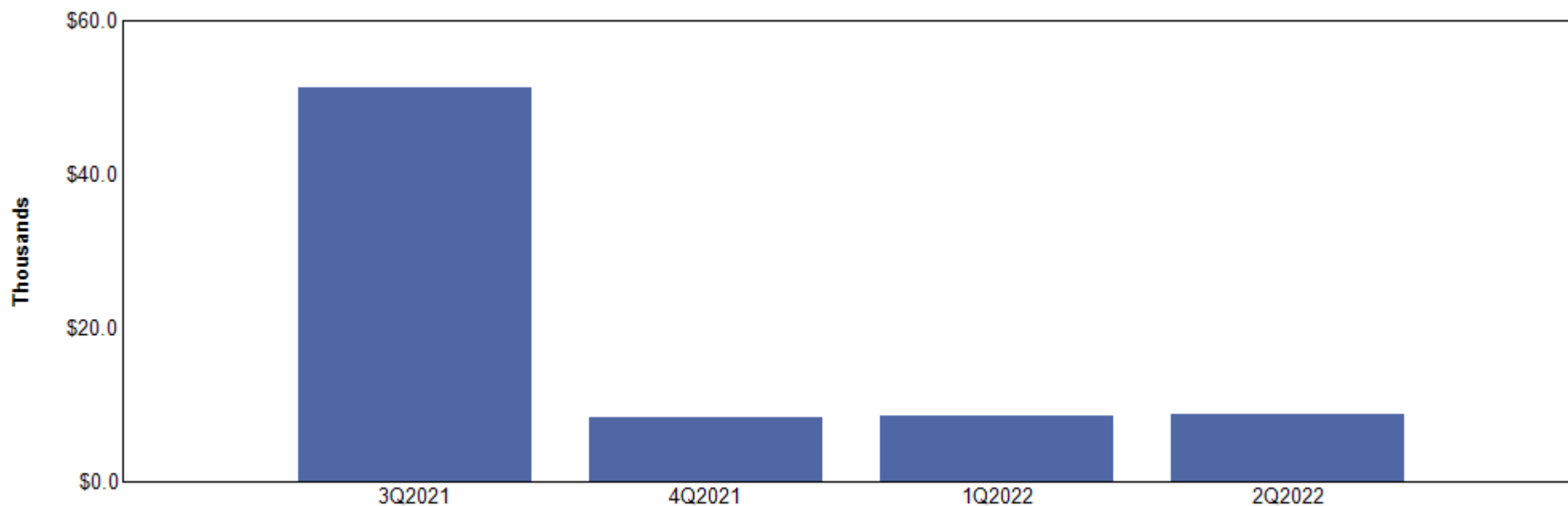


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- JR LIEN SERIES 2015 TIFIA DSR



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$30,806	\$31,128	\$30,951	\$31,331
Realized Gains / (Losses) ²	\$33,707	-	-	-
Change in Amortized Cost	(\$13,315)	(\$22,849)	(\$22,352)	(\$22,600)
Total Earnings	\$51,197	\$8,279	\$8,599	\$8,730

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	450,000.00	AA+	Aaa	1/29/2021	2/1/2021	450,087.89	0.11	1.53	450,023.04	444,585.96
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	5,180,000.00	AA+	Aaa	1/5/2021	1/6/2021	5,180,404.69	0.12	17.59	5,180,102.29	5,117,678.38
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	5,220,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,524,635.94	0.50	319.16	5,446,371.75	5,122,125.00
Security Type Sub-Total		10,850,000.00					11,155,128.52	0.30	338.28	11,076,497.08	10,684,389.34
Managed Account Sub Total		10,850,000.00					11,155,128.52	0.30	338.28	11,076,497.08	10,684,389.34
Securities Sub Total		\$10,850,000.00					\$11,155,128.52	0.30%	\$338.28	\$11,076,497.08	\$10,684,389.34
Accrued Interest											\$338.28
Total Investments											\$10,684,727.62

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			3.35		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			9.77		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			29.39		
6/30/2022	6/30/2022	5,630,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	3,518.75		
6/30/2022	6/30/2022	5,220,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/2024	58,725.00		
Total INTEREST		10,850,000.00					62,286.26		0.00

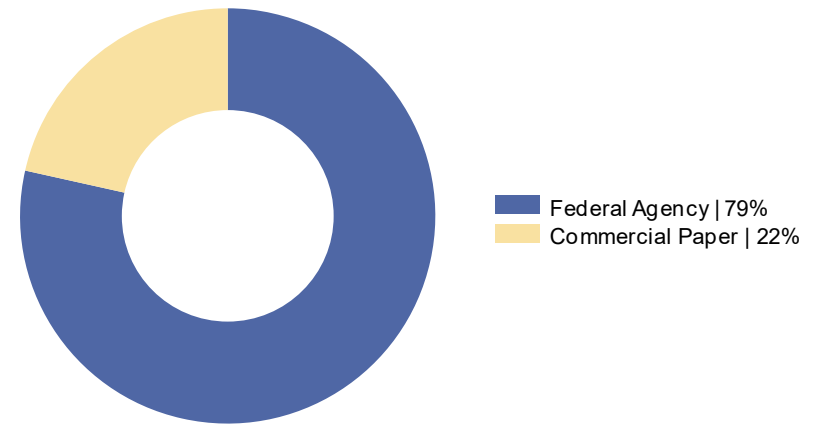
Portfolio Review: CFX- SF-DSRA

Portfolio Snapshot - CFX- SF-DSRA¹

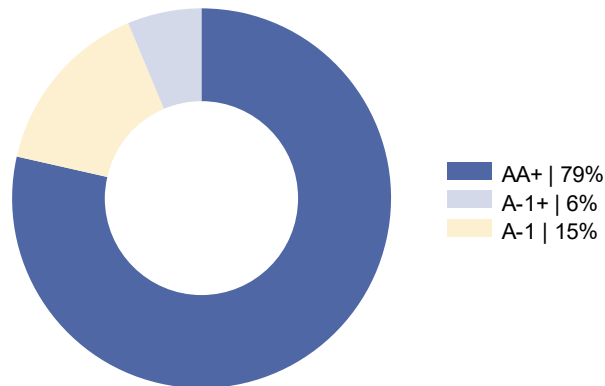
Portfolio Statistics

Total Market Value	\$14,812,470.05
<i>Securities Sub-Total</i>	\$14,789,330.82
<i>Accrued Interest</i>	\$3,711.96
<i>Cash</i>	\$19,427.27
Portfolio Effective Duration	1.09 years
Yield At Cost	0.45%
Yield At Market	2.79%
Portfolio Credit Quality	AA

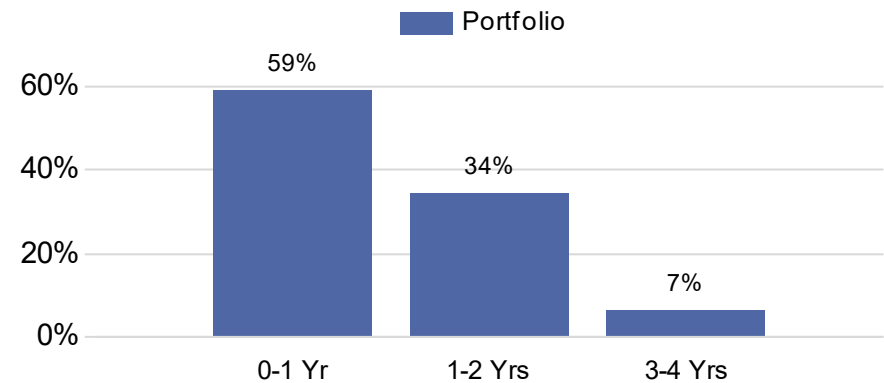
Sector Allocation



Credit Quality - S&P

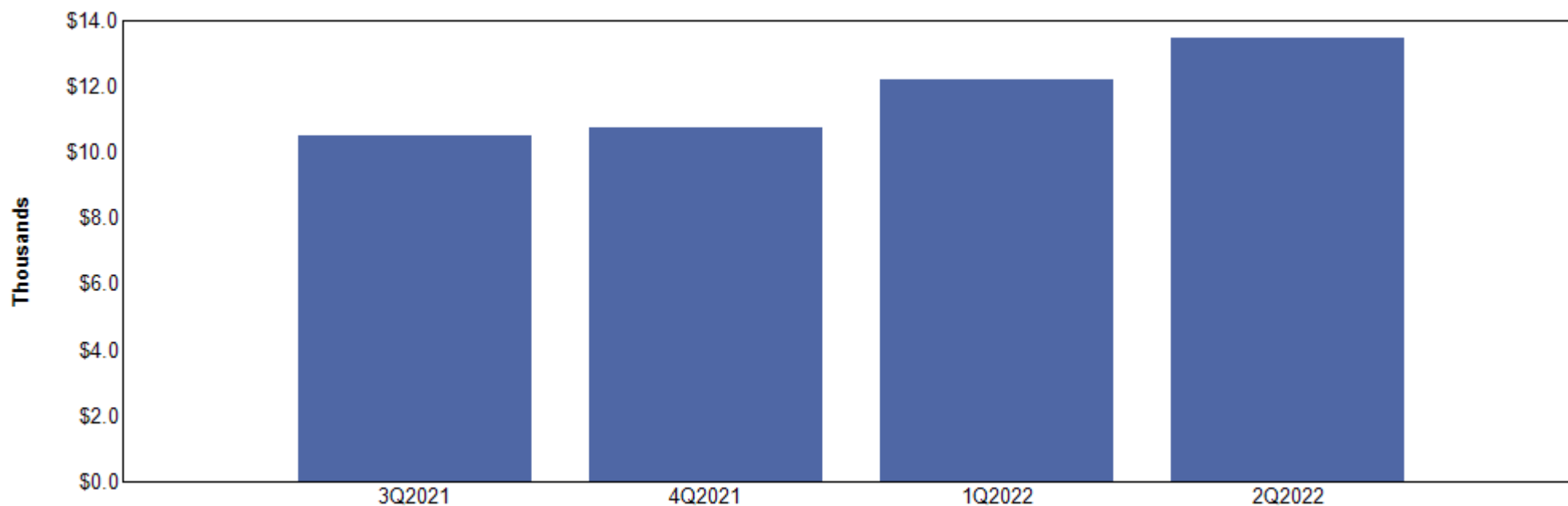


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- SF-DSRA



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$7,861	\$7,862	\$7,863	\$7,891
Realized Gains / (Losses) ²	-	\$19	-	-
Change in Amortized Cost	\$2,646	\$2,885	\$4,339	\$5,579
Total Earnings	\$10,507	\$10,766	\$12,202	\$13,470

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,695,000.00	AA+	Aaa	7/2/2020	7/6/2020	5,688,792.45	0.29	197.74	5,692,940.35	5,549,378.85
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,646,452.50	0.32	1,959.38	1,648,788.34	1,605,707.40
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAAY1	1,035,000.00	AA+	Aaa	10/14/2020	10/16/2020	1,031,139.45	0.25	269.53	1,033,335.91	997,986.33
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,575,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,572,450.75	0.28	482.81	2,573,787.07	2,476,326.00
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,070,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,072,354.00	0.45	802.50	1,071,657.27	982,133.74
Security Type Sub-Total		12,025,000.00					12,011,189.15	0.30	3,711.96	12,020,508.94	11,611,532.32
Commercial Paper											
LMA AMERICAS LLC COMM PAPER DTD 01/11/2022 0.000% 07/11/2022	53944RGB8	450,000.00	A-1	P-1	2/14/2022	2/15/2022	448,631.25	0.75	0.00	449,906.25	449,745.75
CREDIT SUISSE NEW YORK COMM PAPER DTD 11/04/2021 0.000% 08/01/2022	2254EBH12	450,000.00	A-1	P-1	11/4/2021	11/5/2021	448,991.25	0.30	0.00	449,883.75	449,241.30
MUFG BANK LTD/NY COMM PAPER DTD 11/16/2021 0.000% 08/12/2022	62479MHC0	450,000.00	A-1	P-1	11/16/2021	11/17/2021	448,928.00	0.32	0.00	449,832.00	448,969.05
TORONTO DOMINION BANK COMM PAPER DTD 09/08/2021 0.000% 09/06/2022	89119BJ64	450,000.00	A-1+	P-1	12/10/2021	12/13/2021	448,765.13	0.37	0.00	449,690.13	448,428.60
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	450,000.00	A-1	P-1	1/13/2022	1/14/2022	448,204.50	0.54	0.00	449,338.50	447,153.75
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	450,000.00	A-1	P-1	2/11/2022	2/14/2022	446,295.38	1.12	0.00	448,196.25	445,801.05

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	500,000.00	A-1+	P-1	6/23/2022	6/24/2022	488,119.17	3.26	0.00	488,428.34	488,459.00
Security Type Sub-Total		3,200,000.00					3,177,934.68	0.98	0.00	3,185,275.22	3,177,798.50
Managed Account Sub Total		15,225,000.00					15,189,123.83	0.45	3,711.96	15,205,784.16	14,789,330.82
Securities Sub Total		\$15,225,000.00					\$15,189,123.83	0.45%	\$3,711.96	\$15,205,784.16	\$14,789,330.82
Accrued Interest											\$3,711.96
Total Investments											\$14,793,042.78

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
6/23/2022	6/24/2022	500,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	488,119.17	3.26%	
Total BUY		500,000.00					488,119.17		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			2.25		
4/16/2022	4/16/2022	1,035,000.00	3137EAAY1	FREDDIE MAC NOTES	0.12%	10/16/2023	646.88		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			6.61		
5/7/2022	5/7/2022	1,070,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	2,675.00		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			21.01		
6/4/2022	6/4/2022	2,575,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/2023	3,218.75		
6/26/2022	6/26/2022	5,695,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	7,118.75		
Total INTEREST		10,375,000.00					13,689.25		0.00
MATURITY									
6/24/2022	6/24/2022	450,000.00	83369CFQ2	SOCIETE GENERALE COMM PAPER	0.00%	6/24/2022	450,000.00		
Total MATURITY		450,000.00					450,000.00		0.00

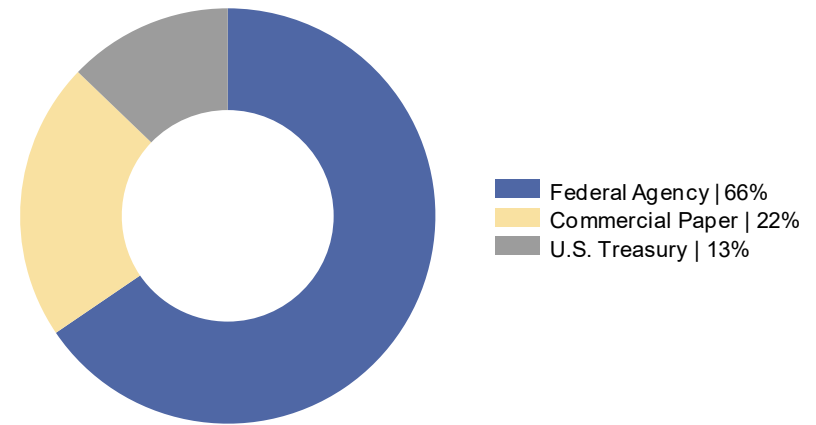
Portfolio Review:
CFX- 2019-SF-DSRA COMMON RES

Portfolio Snapshot - CFX- 2019-SF-DSRA COMMON RES¹

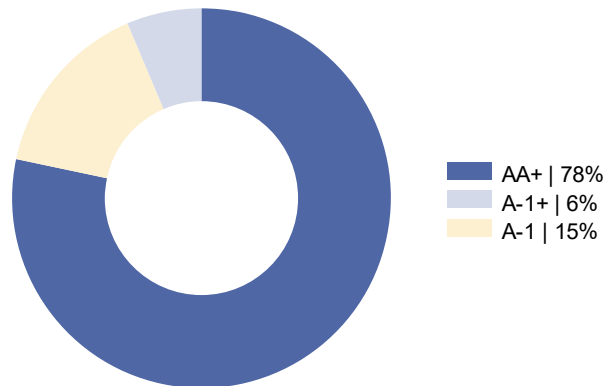
Portfolio Statistics

Total Market Value	\$36,700,938.09
<i>Securities Sub-Total</i>	\$36,597,033.07
<i>Accrued Interest</i>	\$21,627.76
<i>Cash</i>	\$82,277.26
Portfolio Effective Duration	1.23 years
Yield At Cost	0.48%
Yield At Market	2.80%
Portfolio Credit Quality	AA

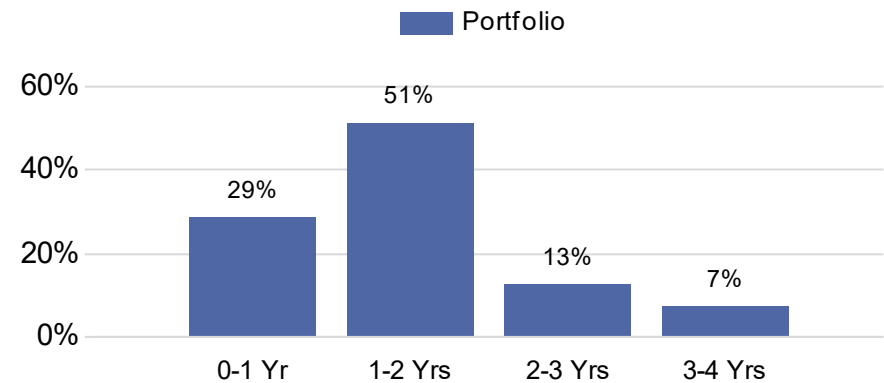
Sector Allocation



Credit Quality - S&P

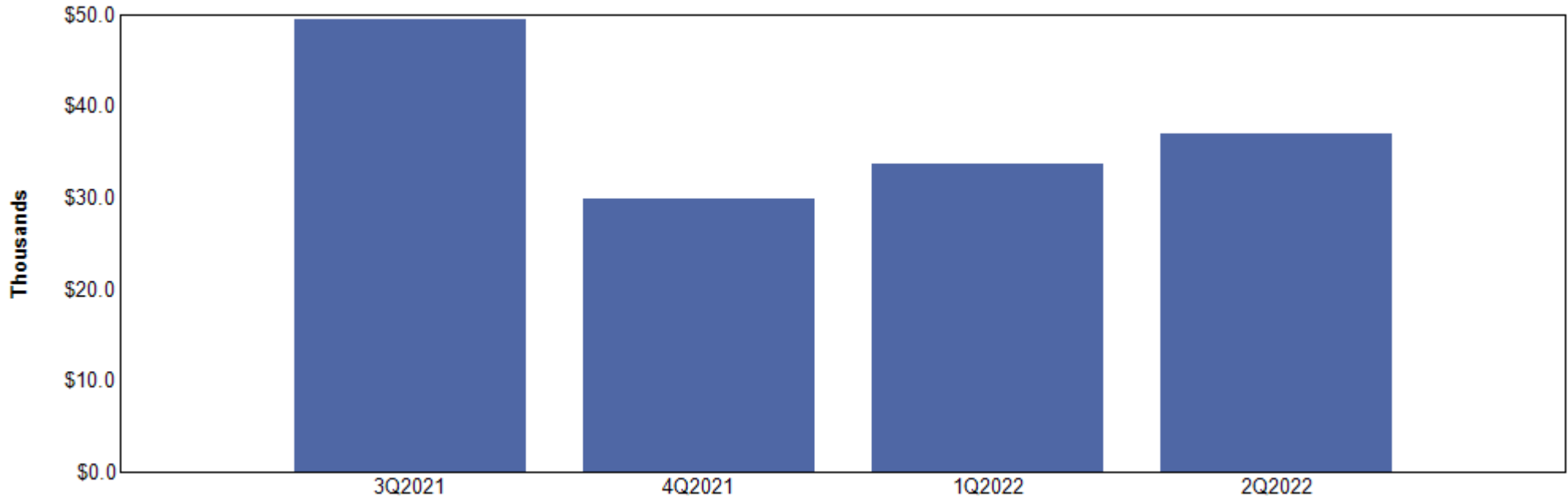


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2019-SF-DSRA COMMON RES



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$31,126	\$41,698	\$41,546	\$41,911
Realized Gains / (Losses) ²	\$20,523	\$46	-	-
Change in Amortized Cost	(\$2,134)	(\$11,881)	(\$7,832)	(\$4,939)
Total Earnings	\$49,514	\$29,863	\$33,714	\$36,972

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	4,775,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,053,666.02	0.50	291.95	4,982,073.77	4,685,468.75
Security Type Sub-Total		4,775,000.00					5,053,666.02	0.50	291.95	4,982,073.77	4,685,468.75
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,650,000.00	AA+	Aaa	7/2/2020	7/6/2020	2,647,111.50	0.29	92.01	2,649,041.60	2,582,239.50
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	AA+	Aaa	7/8/2020	7/10/2020	14,184,437.75	0.32	16,880.31	14,204,561.39	13,833,412.54
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAey1	5,090,000.00	AA+	Aaa	10/14/2020	10/16/2020	5,071,014.30	0.25	1,325.52	5,081,816.21	4,907,971.42
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	AA+	Aaa	9/10/2020	9/11/2020	493,515.00	0.44	603.28	494,052.18	454,515.44
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	2,385,000.00	AA+	Aaa	9/23/2020	9/25/2020	2,377,821.15	0.44	2,434.69	2,380,355.79	2,188,929.15
Security Type Sub-Total		24,835,000.00					24,773,899.70	0.32	21,335.81	24,809,827.17	23,967,068.05
Commercial Paper											
LMA AMERICAS LLC COMM PAPER DTD 01/11/2022 0.000% 07/11/2022	53944RGB8	1,125,000.00	A-1	P-1	2/14/2022	2/15/2022	1,121,578.13	0.75	0.00	1,124,765.63	1,124,364.38
CREDIT SUISSE NEW YORK COMM PAPER DTD 11/04/2021 0.000% 08/01/2022	2254EBH12	1,125,000.00	A-1	P-1	11/4/2021	11/5/2021	1,122,478.13	0.30	0.00	1,124,709.38	1,123,103.25
MUFG BANK LTD/NY COMM PAPER DTD 11/16/2021 0.000% 08/12/2022	62479MHC0	1,125,000.00	A-1	P-1	11/16/2021	11/17/2021	1,122,320.00	0.32	0.00	1,124,580.00	1,122,422.63
TORONTO DOMINION BANK COMM PAPER DTD 09/08/2021 0.000% 09/06/2022	89119BJ64	1,125,000.00	A-1+	P-1	12/10/2021	12/13/2021	1,121,912.81	0.37	0.00	1,124,225.31	1,121,071.50

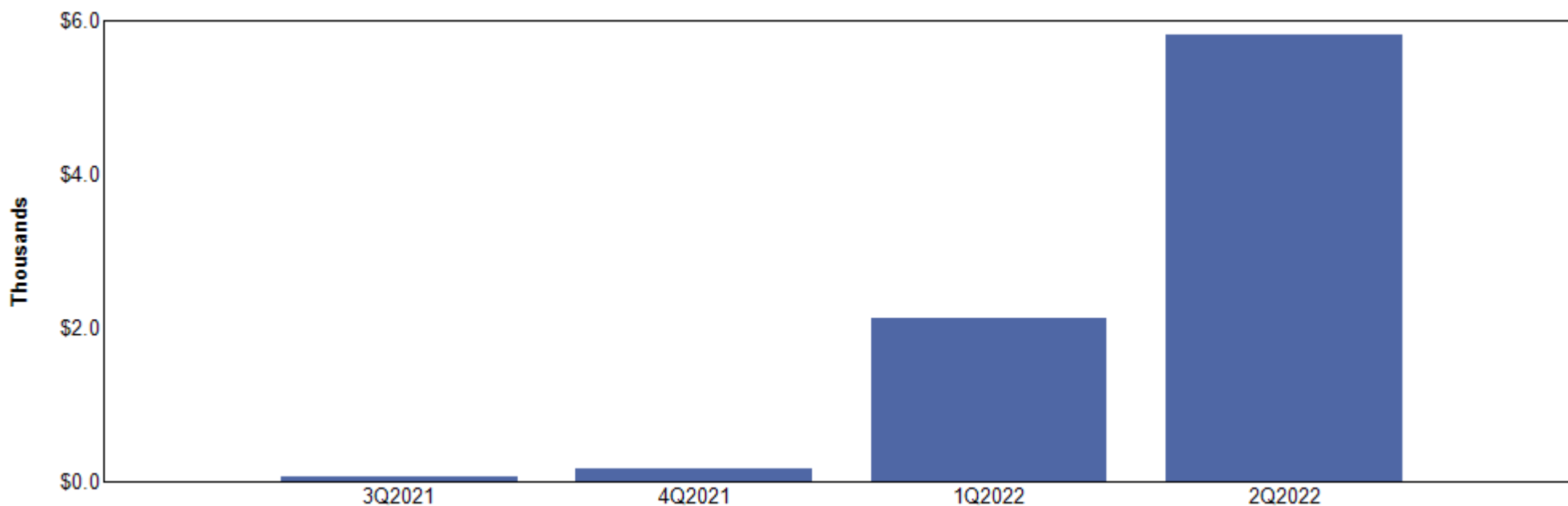
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	1,125,000.00	A-1	P-1	1/13/2022	1/14/2022	1,120,511.25	0.54	0.00	1,123,346.25	1,117,884.38
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	1,125,000.00	A-1	P-1	2/11/2022	2/14/2022	1,115,738.44	1.12	0.00	1,120,490.63	1,114,502.63
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	1,250,000.00	A-1+	P-1	6/23/2022	6/24/2022	1,220,297.92	3.26	0.00	1,221,070.84	1,221,147.50
Security Type Sub-Total		8,000,000.00					7,944,836.68	0.98	0.00	7,963,188.04	7,944,496.27
Managed Account Sub Total		37,610,000.00					37,772,402.40	0.48	21,627.76	37,755,088.98	36,597,033.07
Securities Sub Total		\$37,610,000.00					\$37,772,402.40	0.48%	\$21,627.76	\$37,755,088.98	\$36,597,033.07
Accrued Interest											\$21,627.76
Total Investments											\$36,618,660.83

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
6/23/2022	6/24/2022	1,250,000.00	78015DQL7	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	3/20/2023	1,220,297.92	3.26%	
Total BUY		1,250,000.00					1,220,297.92		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			5.83		
4/16/2022	4/16/2022	5,090,000.00	3137EAAY1	FREDDIE MAC NOTES	0.12%	10/16/2023	3,181.25		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			17.49		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			53.39		
6/26/2022	6/26/2022	2,650,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	3,312.50		
6/30/2022	6/30/2022	4,775,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/2024	53,718.75		
Total INTEREST		12,515,000.00					60,289.21		0.00
MATURITY									
6/24/2022	6/24/2022	1,125,000.00	83369CFQ2	SOCIETE GENERALE COMM PAPER	0.00%	6/24/2022	1,125,000.00		
Total MATURITY		1,125,000.00					1,125,000.00		0.00

Portfolio Review:
CFX- 2012A SUBORDINATE-INTEREST

Accrual Basis Earnings - CFX- 2012A SUBORDINATE-INTEREST



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$10	\$27	\$17,681	\$19,255
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$47	\$145	(\$15,556)	(\$13,438)
Total Earnings	\$56	\$172	\$2,124	\$5,818

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

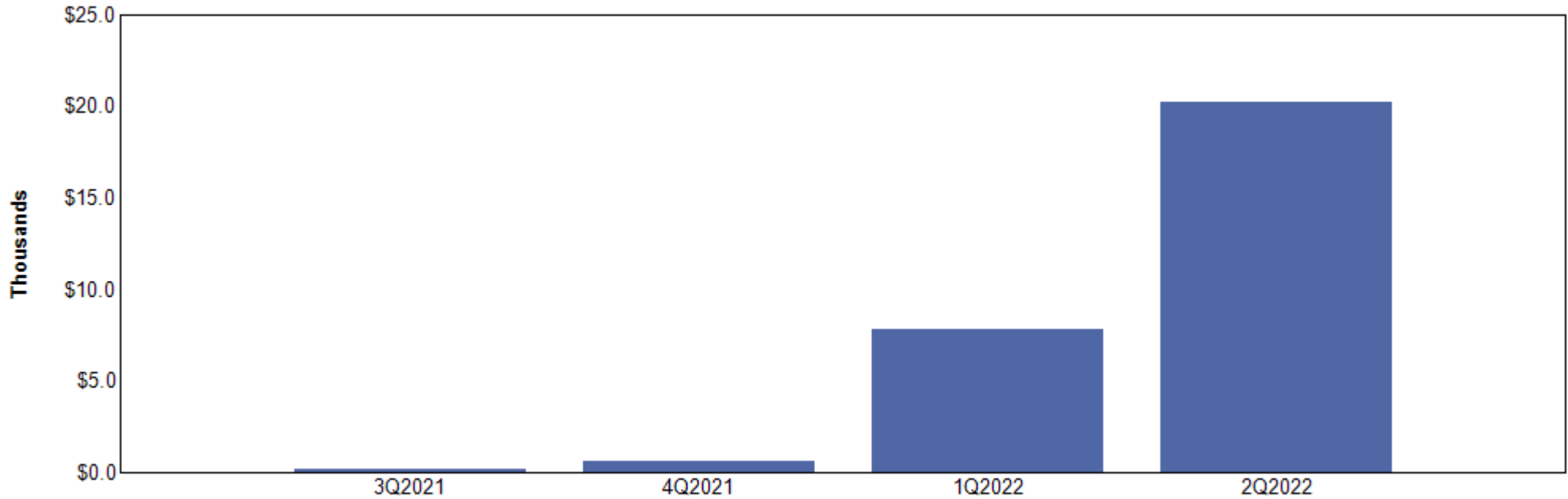
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	660,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	659,168.40	0.63%	
5/16/2022	5/17/2022	660,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	659,401.45	0.74%	
6/14/2022	6/15/2022	660,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	659,734.63	0.97%	
Total BUY		1,980,000.00					1,978,304.48		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			11.25		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			17.67		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			42.26		
Total INTEREST		0.00					71.18		0.00
MATURITY									
6/30/2022	6/30/2022	660,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	660,000.00		
6/30/2022	6/30/2022	3,515,000.00	912828XG0	US TREASURY NOTES	2.12%	6/30/2022	3,552,346.88		
6/30/2022	6/30/2022	1,975,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	1,976,234.38		
6/30/2022	6/30/2022	660,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	660,000.00		
6/30/2022	6/30/2022	660,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	660,000.00		
Total MATURITY		7,470,000.00					7,508,581.26		0.00

Portfolio Review:
CFX- 2012 SINKING FUNDS-INTEREST

Accrual Basis Earnings - CFX- 2012 SINKING FUNDS-INTEREST



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$38	\$88	\$66,207	\$71,865
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$184	\$572	(\$58,421)	(\$51,663)
Total Earnings	\$222	\$661	\$7,786	\$20,202

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

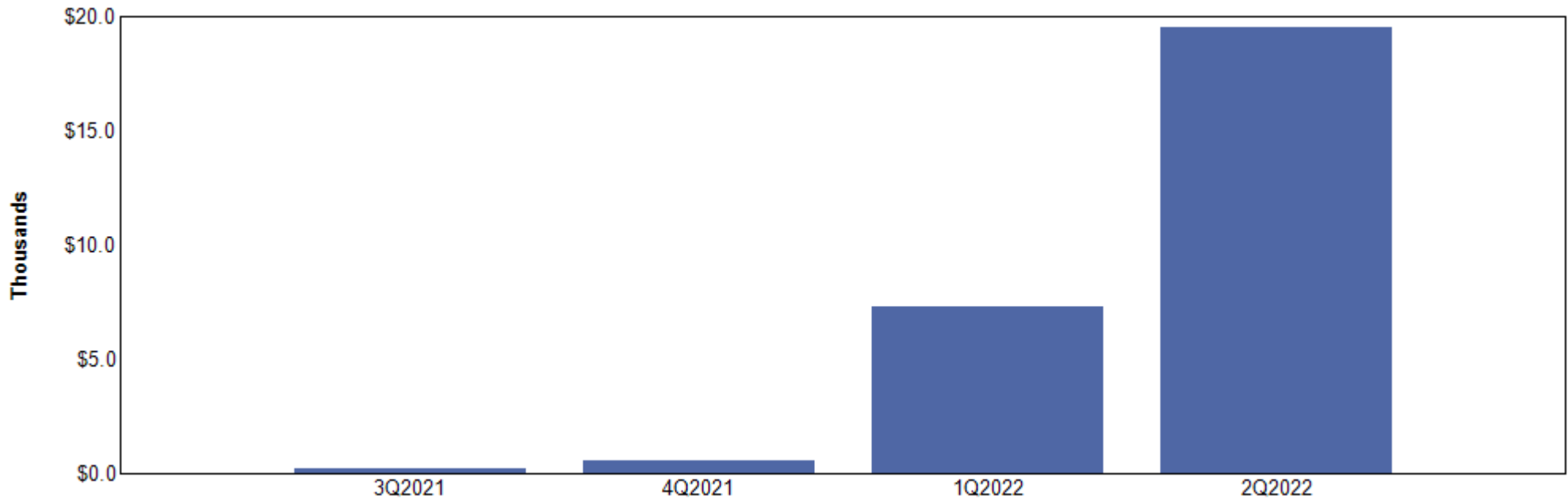
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	2,250,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,247,165.00	0.63%	
5/16/2022	5/17/2022	2,250,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,247,959.50	0.74%	
6/14/2022	6/15/2022	2,250,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,249,095.31	0.97%	
Total BUY		6,750,000.00					6,744,219.81		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY002	MONEY MARKET FUND			36.12		
5/4/2022	5/4/2022		MONEY002	MONEY MARKET FUND			58.29		
6/1/2022	6/1/2022		MONEY002	MONEY MARKET FUND			140.01		
Total INTEREST		0.00					234.42		0.00
MATURITY									
6/30/2022	6/30/2022	2,250,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,250,000.00		
6/30/2022	6/30/2022	2,250,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,250,000.00		
6/30/2022	6/30/2022	6,515,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	6,519,071.88		
6/30/2022	6/30/2022	13,175,000.00	912828XG0	US TREASURY NOTES	2.12%	6/30/2022	13,314,984.38		
6/30/2022	6/30/2022	2,250,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,250,000.00		
Total MATURITY		26,440,000.00					26,584,056.26		0.00

Portfolio Review:
CFX- 2013B SINKING FUNDS-INTEREST

Accrual Basis Earnings - CFX- 2013B SINKING FUNDS-INTEREST



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$32	\$90	\$60,897	\$66,252
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$157	\$486	(\$53,625)	(\$46,699)
Total Earnings	\$189	\$576	\$7,272	\$19,552

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

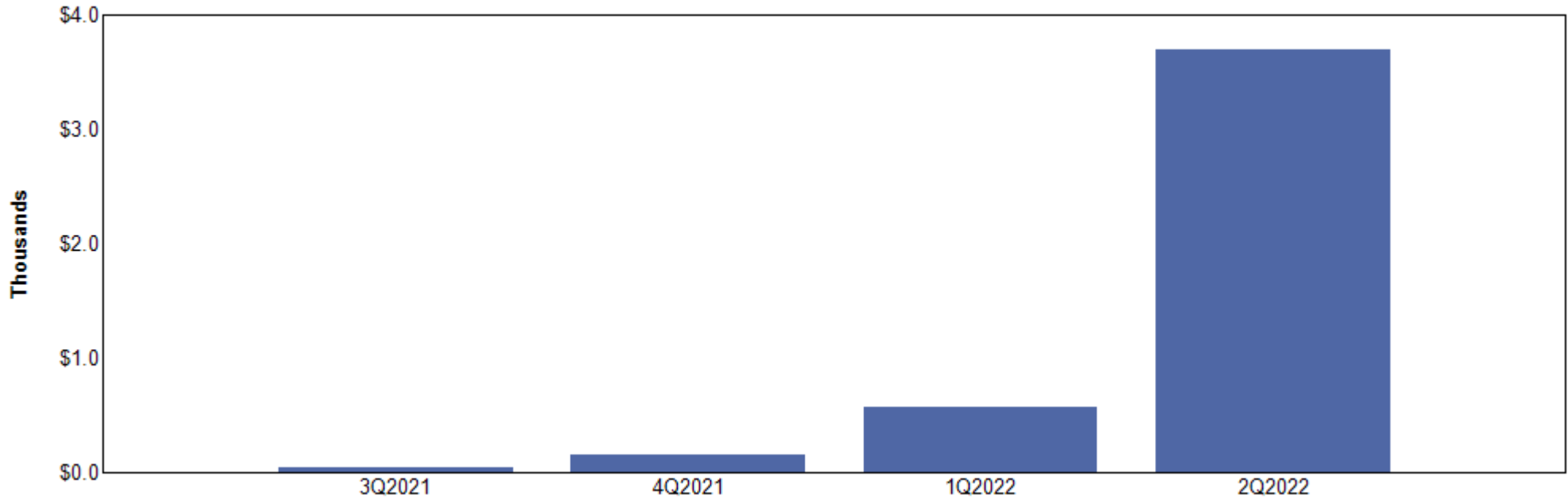
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	2,190,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,187,240.60	0.63%	
5/16/2022	5/17/2022	2,190,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,188,013.91	0.74%	
6/14/2022	6/15/2022	2,195,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,194,117.43	0.97%	
Total BUY		6,575,000.00					6,569,371.94		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			36.62		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			56.88		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			137.54		
Total INTEREST		0.00					231.04		0.00
MATURITY									
6/30/2022	6/30/2022	12,110,000.00	912828XG0	US TREASURY NOTES	2.12%	6/30/2022	12,238,668.75		
6/30/2022	6/30/2022	2,190,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,190,000.00		
6/30/2022	6/30/2022	6,570,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	6,574,106.25		
6/30/2022	6/30/2022	2,190,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,190,000.00		
6/30/2022	6/30/2022	2,195,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,195,000.00		
Total MATURITY		25,255,000.00					25,387,775.00		0.00

Portfolio Review:
CFX- 2016 A SINKING FUNDS- INTEREST

Accrual Basis Earnings - CFX- 2016 A SINKING FUNDS- INTEREST



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$8	\$24	\$2,566	\$3,181
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$41	\$127	(\$1,988)	\$514
Total Earnings	\$49	\$150	\$578	\$3,695

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

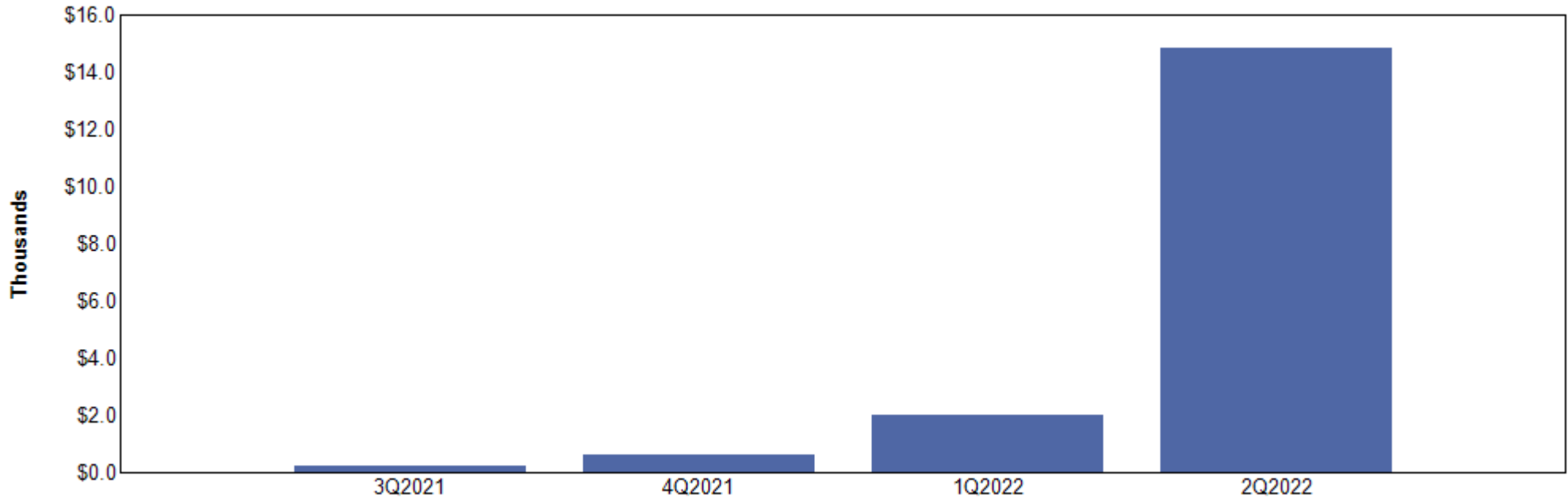
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	570,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	569,281.80	0.63%	
5/16/2022	5/17/2022	565,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	564,487.61	0.74%	
6/14/2022	6/15/2022	570,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	569,770.81	0.97%	
Total BUY		1,705,000.00					1,703,540.22		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			9.58		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			14.84		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			36.71		
Total INTEREST		0.00					61.13		0.00
MATURITY									
6/30/2022	6/30/2022	570,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	570,000.00		
6/30/2022	6/30/2022	490,000.00	912828XG0	US TREASURY NOTES	2.12%	6/30/2022	495,206.25		
6/30/2022	6/30/2022	1,710,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	1,711,068.75		
6/30/2022	6/30/2022	565,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	565,000.00		
6/30/2022	6/30/2022	570,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	570,000.00		
Total MATURITY		3,905,000.00					3,911,275.00		0.00

Portfolio Review:
CFX- 2016 B SINKING FUNDS- INTEREST

Accrual Basis Earnings - CFX- 2016 B SINKING FUNDS- INTEREST



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	\$35	\$98	\$6,540	\$8,704
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$168	\$521	(\$4,542)	\$6,121
Total Earnings	\$202	\$619	\$1,998	\$14,825

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	2,375,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,372,007.50	0.63%	
5/16/2022	5/17/2022	2,375,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,372,846.14	0.74%	
6/14/2022	6/15/2022	2,375,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,374,045.05	0.97%	
Total BUY		7,125,000.00					7,118,898.69		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY002	MONEY MARKET FUND			24.75		
5/4/2022	5/4/2022		MONEY002	MONEY MARKET FUND			3.29		
6/1/2022	6/1/2022		MONEY002	MONEY MARKET FUND			69.53		
Total INTEREST		0.00					97.57		0.00
MATURITY									
6/30/2022	6/30/2022	2,375,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,375,000.00		
6/30/2022	6/30/2022	1,210,000.00	912828XG0	US TREASURY NOTES	2.12%	6/30/2022	1,222,856.25		
6/30/2022	6/30/2022	2,375,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,375,000.00		
6/30/2022	6/30/2022	7,125,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	7,129,453.13		
6/30/2022	6/30/2022	2,375,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	2,375,000.00		
Total MATURITY		15,460,000.00					15,477,309.38		0.00

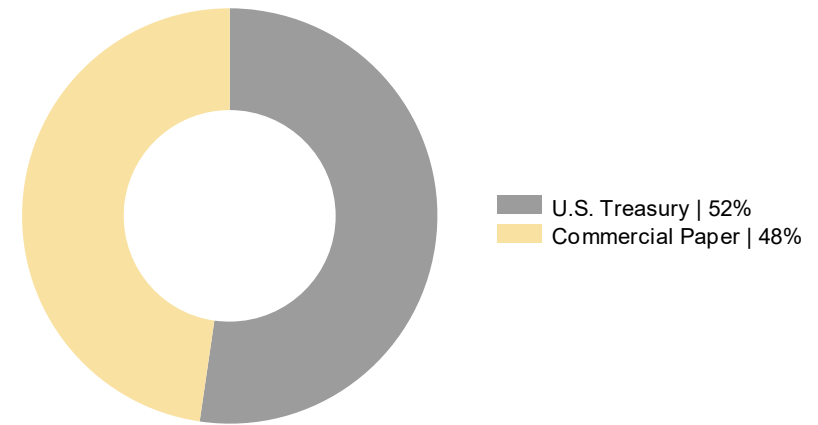
Portfolio Review:
CFX - 2021D SF CONSTRUCTION ACCT

Portfolio Snapshot - CFX - 2021D SF CONSTRUCTION ACCT¹

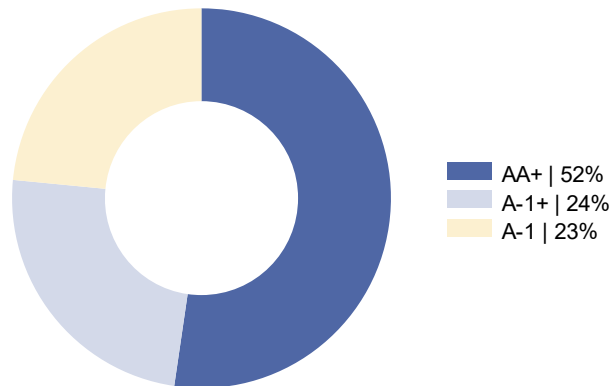
Portfolio Statistics

Total Market Value	\$74,887,399.61
<i>Securities Sub-Total</i>	\$66,943,909.94
<i>Accrued Interest</i>	\$118,489.49
<i>Cash</i>	\$7,825,000.18
Portfolio Effective Duration	0.19 years
Benchmark Effective Duration	N/A
Yield At Cost	0.27%
Yield At Market	1.89%
Portfolio Credit Quality	AA

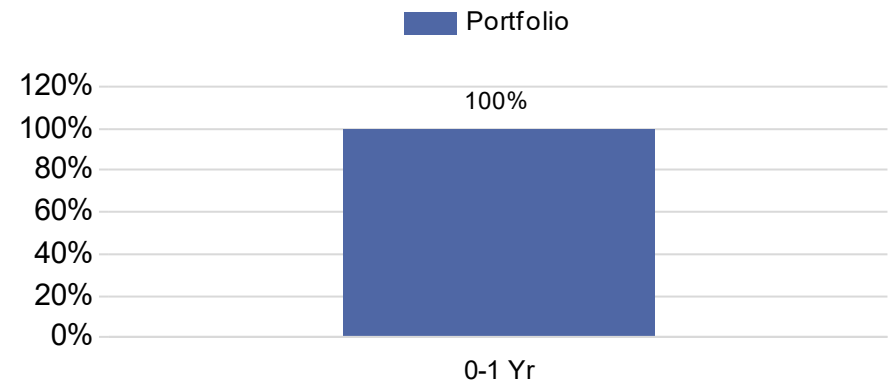
Sector Allocation



Credit Quality - S&P

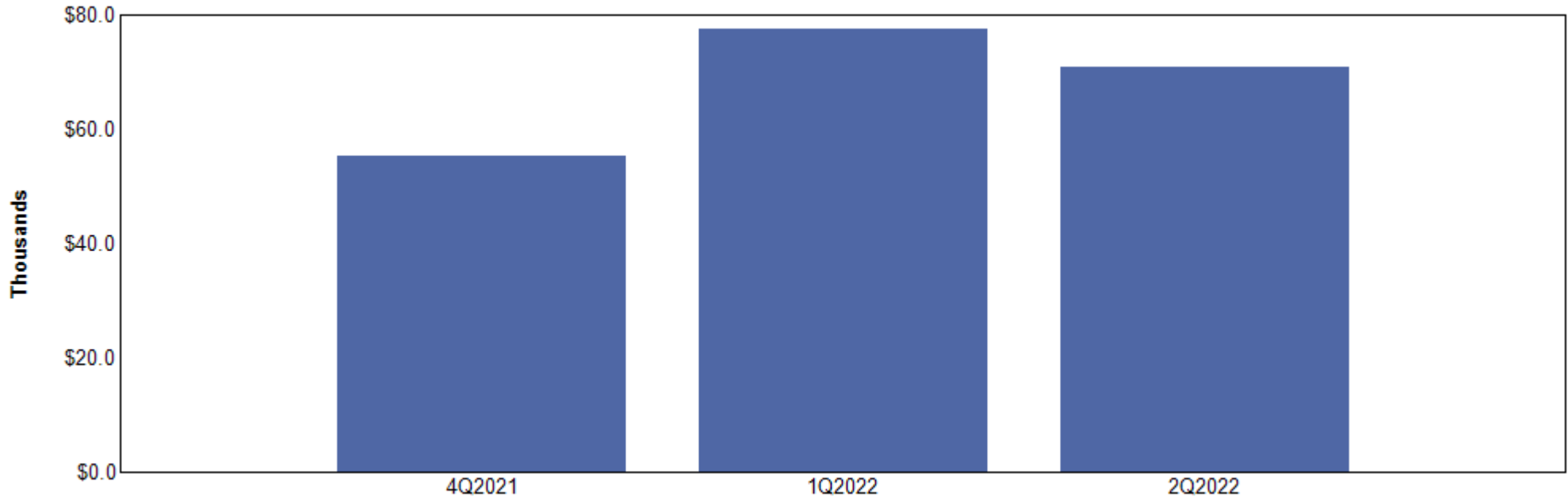


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is . Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX - 2021D SF CONSTRUCTION ACCT



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	-	\$120,238	\$117,645	\$128,221
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	(\$64,809)	(\$40,161)	(\$57,377)
Total Earnings	-	\$55,429	\$77,484	\$70,845

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 10/02/2017 1.875% 09/30/2022	9128282W9	24,675,000.00	AA+	Aaa	8/9/2021	8/10/2021	25,174,283.20	0.10	116,296.11	24,784,218.20	24,675,000.00
US TREASURY NOTES DTD 10/31/2020 0.125% 10/31/2022	91282CAR2	10,415,000.00	AA+	Aaa	8/9/2021	8/10/2021	10,416,220.51	0.12	2,193.38	10,415,333.11	10,346,651.56
Security Type Sub-Total		35,090,000.00					35,590,503.71	0.10	118,489.49	35,199,551.31	35,021,651.56
Commercial Paper											
NORDEA BANK ABP COMM PAPER DTD 01/04/2022 0.000% 07/05/2022	65558KG57	7,825,000.00	A-1+	P-1	1/12/2022	1/13/2022	7,811,857.59	0.35	0.00	7,824,696.13	7,823,223.73
AUST & NZ BANKING GROUP COMM PAPER DTD 01/27/2022 0.000% 07/28/2022	05253CGU4	8,400,000.00	A-1+	P-1	1/28/2022	1/31/2022	8,377,156.67	0.55	0.00	8,396,535.00	8,388,340.80
MUFG BANK LTD/NY COMM PAPER DTD 11/02/2021 0.000% 07/29/2022	62479MGV9	7,800,000.00	A-1	P-1	1/31/2022	2/1/2022	7,779,174.00	0.54	0.00	7,796,724.00	7,788,495.00
COLLAT COMM PAPER V CO COMM PAPER DTD 12/03/2021 0.000% 08/30/2022	19424JHW9	7,950,000.00	A-1	P-1	12/3/2021	12/6/2021	7,926,415.00	0.40	0.00	7,944,700.00	7,922,198.85
Security Type Sub-Total		31,975,000.00					31,894,603.26	0.46	0.00	31,962,655.13	31,922,258.38
Managed Account Sub Total		67,065,000.00					67,485,106.97	0.27	118,489.49	67,162,206.44	66,943,909.94
Securities Sub Total		\$67,065,000.00					\$67,485,106.97	0.27%	\$118,489.49	\$67,162,206.44	\$66,943,909.94
Accrued Interest											\$118,489.49
Total Investments											\$67,062,399.43

Quarterly Portfolio Transactions

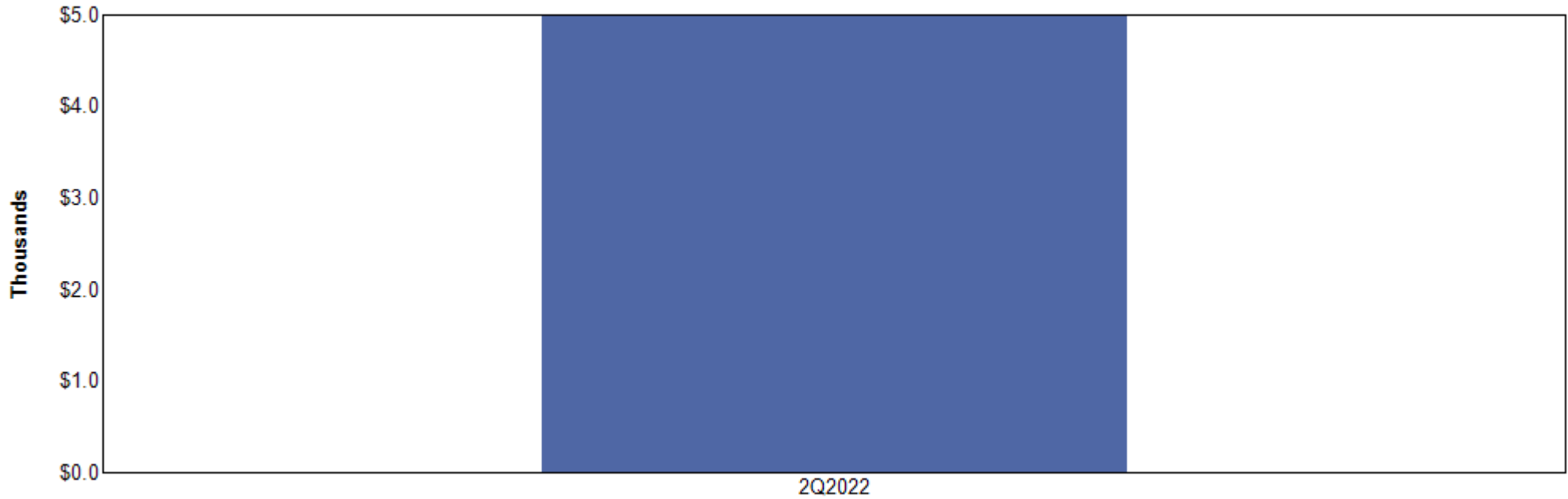
Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			1.95		
4/30/2022	4/30/2022	10,415,000.00	91282CAR2	US TREASURY NOTES	0.12%	10/31/2022	6,509.38		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			3,416.51		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			6,534.51		
Total INTEREST		10,415,000.00					16,462.35		0.00
MATURITY									
4/1/2022	4/1/2022	3,335,000.00	19424JD11	COLLAT COMM PAPER V CO COMM PAPER	0.00%	4/1/2022	3,335,000.00		
4/6/2022	4/6/2022	7,000,000.00	76582KD65	RIDGEFIELD FUNDNG CO LLC COMM PAPER	0.00%	4/6/2022	7,000,000.00		
4/6/2022	4/6/2022	4,620,000.00	55607LD68	MACQUARIE BANK LIMITED COMM PAPER	0.00%	4/6/2022	4,620,000.00		
4/8/2022	4/8/2022	7,950,000.00	21687BD81	COOPERATIEVE RABOBANK UA COMM PAPER	0.00%	4/8/2022	7,950,000.00		
4/29/2022	4/29/2022	13,250,000.00	89119BDV5	TORONTO DOMINION BANK COMM PAPER	0.00%	4/29/2022	13,250,000.00		
4/29/2022	4/29/2022	5,300,000.00	22533UDV2	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	4/29/2022	5,300,000.00		
4/29/2022	4/29/2022	7,950,000.00	2254EBDV0	CREDIT SUISSE NEW YORK COMM PAPER	0.00%	4/29/2022	7,950,000.00		
4/29/2022	4/29/2022	13,250,000.00	78015DDV9	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	4/29/2022	13,250,000.00		
5/2/2022	5/2/2022	7,950,000.00	63873KE29	NATIXIS NY BRANCH COMM PAPER	0.00%	5/2/2022	7,950,000.00		
5/2/2022	5/2/2022	7,950,000.00	83369CE26	SOCIETE GENERALE COMM PAPER	0.00%	5/2/2022	7,950,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
6/30/2022	6/30/2022	7,825,000.00	4497W1FW1	ING (US) FUNDING LLC COMM PAPER	0.00%	6/30/2022	7,825,000.00		
Total MATURITY		86,380,000.00					86,380,000.00		0.00

Portfolio Review:
CFX - 2021D SF INTEREST ACCT

Accrual Basis Earnings - CFX - 2021D SF INTEREST ACCT



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	-	-	-	\$851
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	-	-	\$4,139
Total Earnings	-	-	-	\$4,990

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

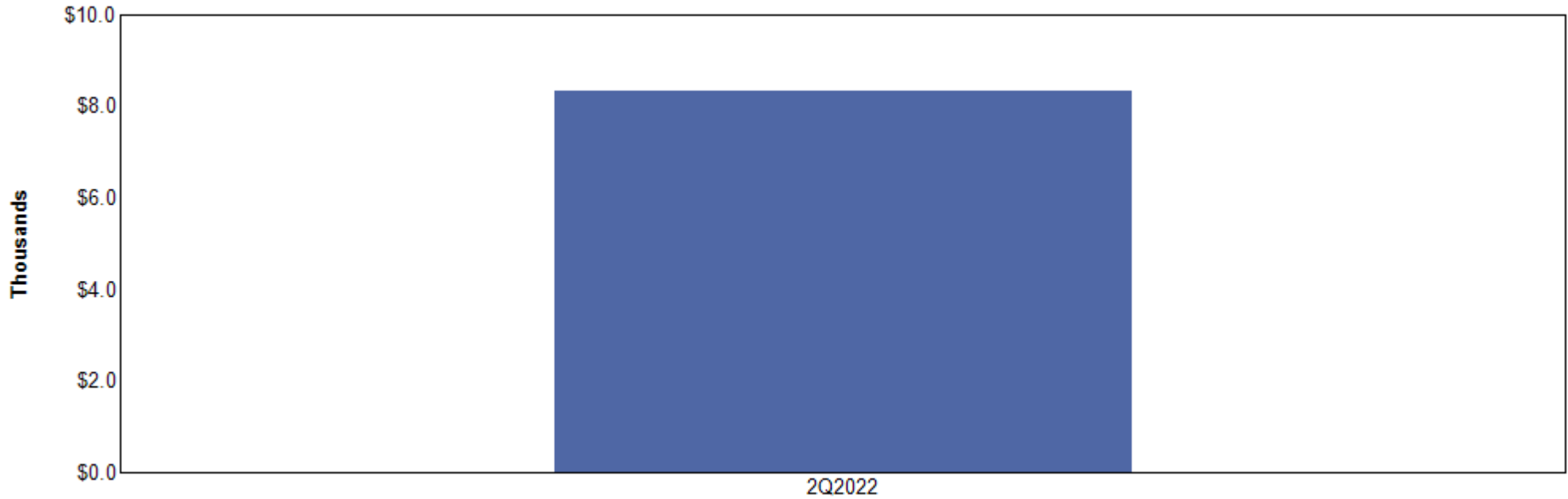
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	840,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	838,941.60	0.63%	
5/16/2022	5/17/2022	830,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	829,247.28	0.74%	
6/14/2022	6/15/2022	835,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	834,664.26	0.97%	
Total BUY		2,505,000.00					2,502,853.14		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			13.81		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			21.85		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			52.81		
Total INTEREST		0.00					88.47		0.00
MATURITY									
6/30/2022	6/30/2022	835,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	835,000.00		
6/30/2022	6/30/2022	2,455,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	2,456,534.38		
6/30/2022	6/30/2022	840,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	840,000.00		
6/30/2022	6/30/2022	830,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	830,000.00		
Total MATURITY		4,960,000.00					4,961,534.38		0.00

Portfolio Review:
CFX - 2018 SF INTEREST ACCT

Accrual Basis Earnings - CFX - 2018 SF INTEREST ACCT



Accrual Basis Earnings	3Q2021	4Q2021	1Q2022	2Q2022
Interest Earned ¹	-	-	-	\$11,845
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	-	-	(\$3,509)
Total Earnings	-	-	-	\$8,336

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub Total		0.00					0.00	0.00	0.00	0.00	0.00
Securities Sub Total		\$0.00					\$0.00	0.00%	\$0.00	\$0.00	\$0.00
Accrued Interest											\$0.00
Total Investments											\$0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/18/2022	4/19/2022	1,205,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	1,203,481.70	0.63%	
5/16/2022	5/17/2022	1,210,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	1,208,902.66	0.74%	
6/14/2022	6/15/2022	1,205,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	1,204,515.49	0.97%	
Total BUY		3,620,000.00					3,616,899.85		0.00
INTEREST									
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			20.25		
5/4/2022	5/4/2022		MONEY0002	MONEY MARKET FUND			31.59		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			75.92		
Total INTEREST		0.00					127.76		0.00
MATURITY									
6/30/2022	6/30/2022	1,210,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	1,210,000.00		
6/30/2022	6/30/2022	3,620,000.00	912828ZX1	US TREASURY NOTES	0.12%	6/30/2022	3,622,262.50		
6/30/2022	6/30/2022	1,205,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	1,205,000.00		
6/30/2022	6/30/2022	2,005,000.00	912828XG0	US TREASURY NOTES	2.12%	6/30/2022	2,026,303.13		
6/30/2022	6/30/2022	1,205,000.00	912796R50	US TREASURY BILL	0.00%	6/30/2022	1,205,000.00		
Total MATURITY		9,245,000.00					9,268,565.63		0.00

Important Disclosures

This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation, as it was prepared without regard to any specific objectives or financial circumstances.

Investment advisory services are provided by PFM Asset Management LLC ("PFMAM"), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

PFMAM professionals have exercised reasonable professional care in the preparation of this performance report. Information in this report is obtained from sources external to PFMAM and is generally believed to be reliable and available to the public; however, we cannot guarantee its accuracy, completeness or suitability. We rely on the client's custodian for security holdings and market values. Transaction dates reported by the custodian may differ from money manager statements. While efforts are made to ensure the data contained herein is accurate and complete, we disclaim all responsibility for any errors that may occur. References to particular issuers are for illustrative purposes only and are not intended to be recommendations or advice regarding such issuers. Fixed income manager and index characteristics are gathered from external sources. When average credit quality is not available, it is estimated by taking the market value weights of individual credit tiers on the portion of the strategy rated by a NRSRO.

It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

The views expressed within this material constitute the perspective and judgment of PFMAM at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon certain assumptions and current opinion as of the date of issue and are also subject to change. Some, but not all assumptions are noted in the report. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Opinions and data presented are not necessarily indicative of future events or expected performance.

For more information regarding PFMAM's services or entities, please visit www.pfmam.com.

© 2022 PFM Asset Management LLC. Further distribution is not permitted without prior written consent.

Important Disclosures

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- **Repurchase Agreements:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **Settle Date:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **Supranational:** A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- **Trade Date:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **Unsettled Trade:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. Treasury:** The department of the U.S. government that issues Treasury securities.
- **Yield:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM at Cost:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM at Market:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.