



CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Investment Performance Review For the Quarter Ended September 30, 2022

Client Management Team

Scott Sweeten, BCM, CFS, Sr. Managing Consultant
Ed Polansky, Key Account Manager
Richard Pengelly, CFA, CIMA, CTP, Managing Director
Sean Gannon, Senior Managing Consultant

PFM Asset Management LLC

225 E. Robinson Street
Orlando, FL 32801
407-406-5754

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

For Institutional Investor or Investment Professional Use Only - This material is not for inspection by, distribution to, or quotation to the general public

Agenda

- Market Update
- Account Summary
- Portfolio Review

Market Update

Current Market Themes



- ▶ The U.S. economy is characterized by:
 - ▶ Persistent high inflation
 - ▶ A deteriorating housing market
 - ▶ Continued personal consumption that is impacting household savings and balance sheets
 - ▶ Worsening economic outlook that is propped up by a strong labor market



- ▶ The Federal Reserve has committed to a heavy-handed policy
 - ▶ Expectations have shifted from a soft landing to a moderate/hard landing, with increased recession risks
 - ▶ Short-term fed funds rate projected to reach 4.25% to 4.50% by year end
 - ▶ Increased pace of quantitative tightening

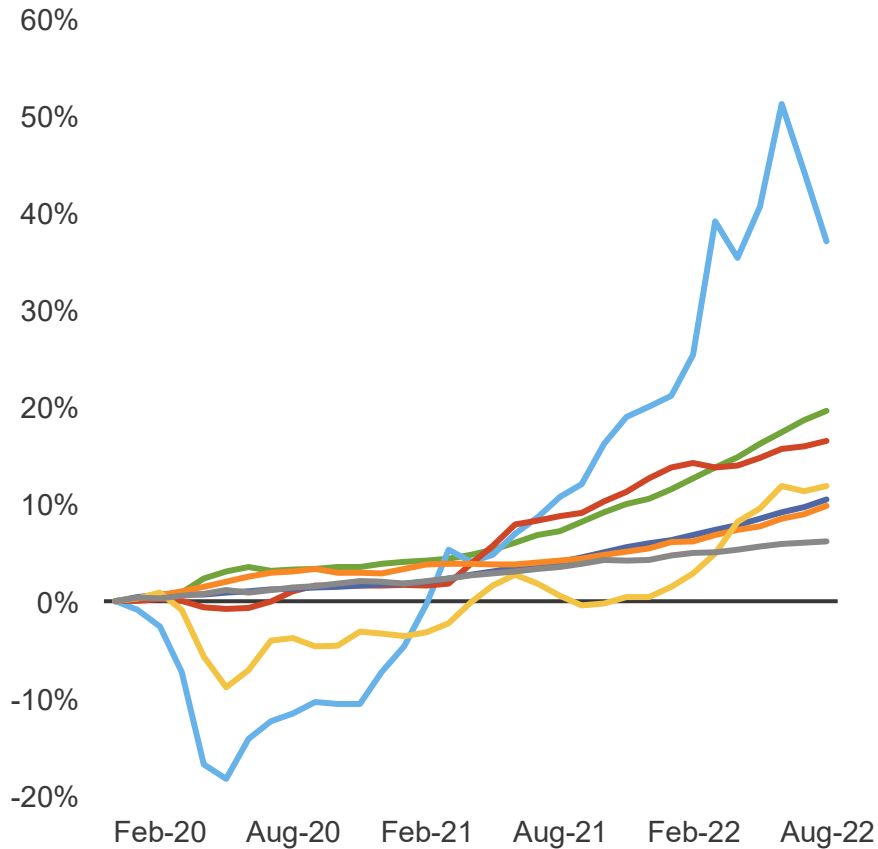


- ▶ Rapidly rising rates negatively impacting valuations and inducing market volatility
 - ▶ Yields across curve reached their highest levels in 14 years
 - ▶ Treasury yield curve remains inverted
 - ▶ Elevated volatility across all major asset classes

Headline Inflation Remains Elevated Despite Recent Reduction in Energy Prices

Price Change of Major CPI Components

Since December 2019



CPI Component	12-mo. Change	Weight ¹	Contribution to YoY CPI
Energy	23.8%	8.8%	1.7%
Food	11.4%	13.5%	1.5%
Goods	7.1%	21.2%	1.5%
Transportation	11.3%	5.9%	0.6%
Shelter	6.2%	32.2%	2.1%
Medical Services	5.6%	6.8%	0.4%
Other Services ²	3.4%	11.6%	0.4%

Detail may not add to total due to rounding.

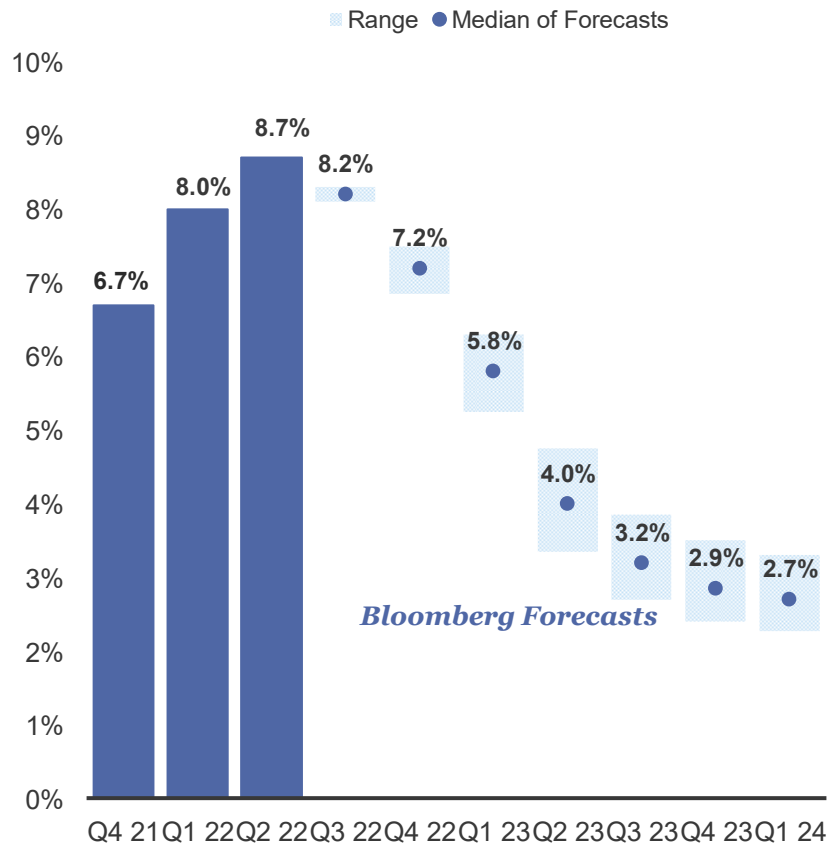
Source: Bloomberg, Bureau of Labor Statistics as of August 2022.

¹Index weights are as of July 2022 as they are published on a one-month lag.

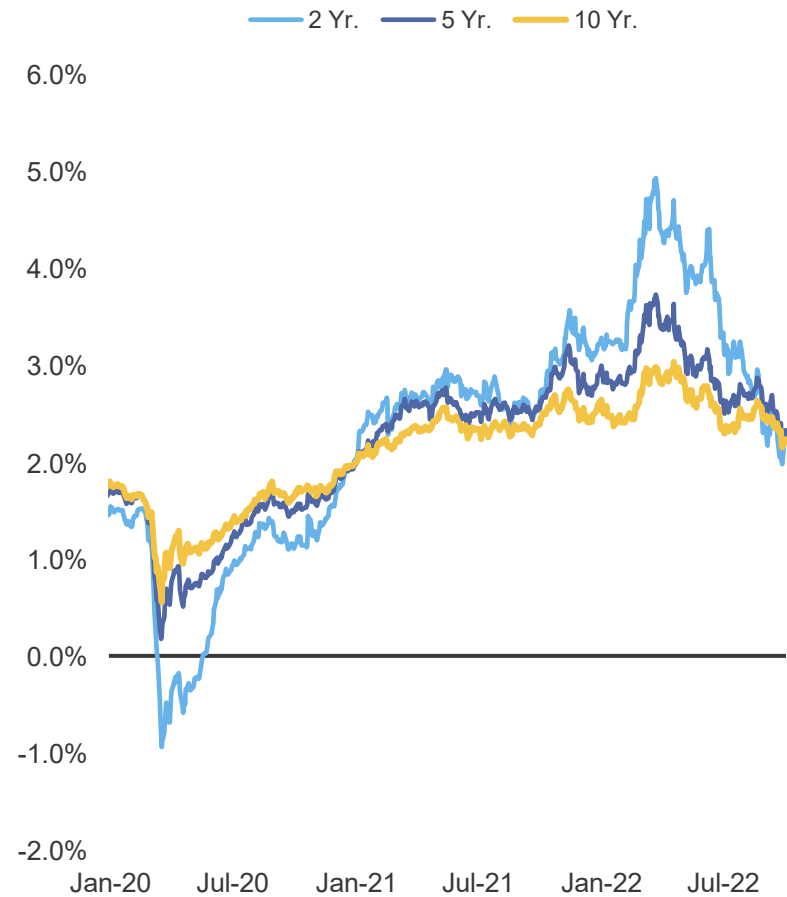
²Other services is a weighted blend of Water/Sewer/Trash, Household Operations, Recreation, Education, Communication Services, and Other Personal Services.

Economist and Market Expectations Point to Slowly Moderating Inflation

U.S. Inflation Forecasts Annualized Rate



Breakeven Inflation Rates



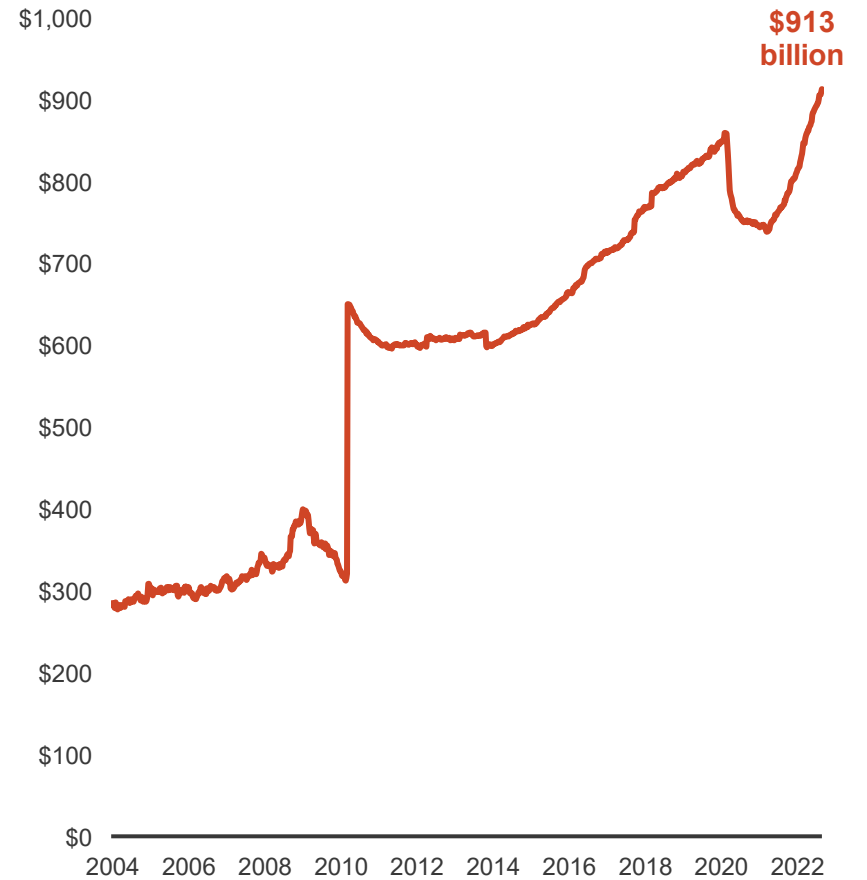
Source: Bloomberg, data as of September 30, 2022.

Consumption Comes at a Cost to Consumer

Personal Savings as % of Disposable Income



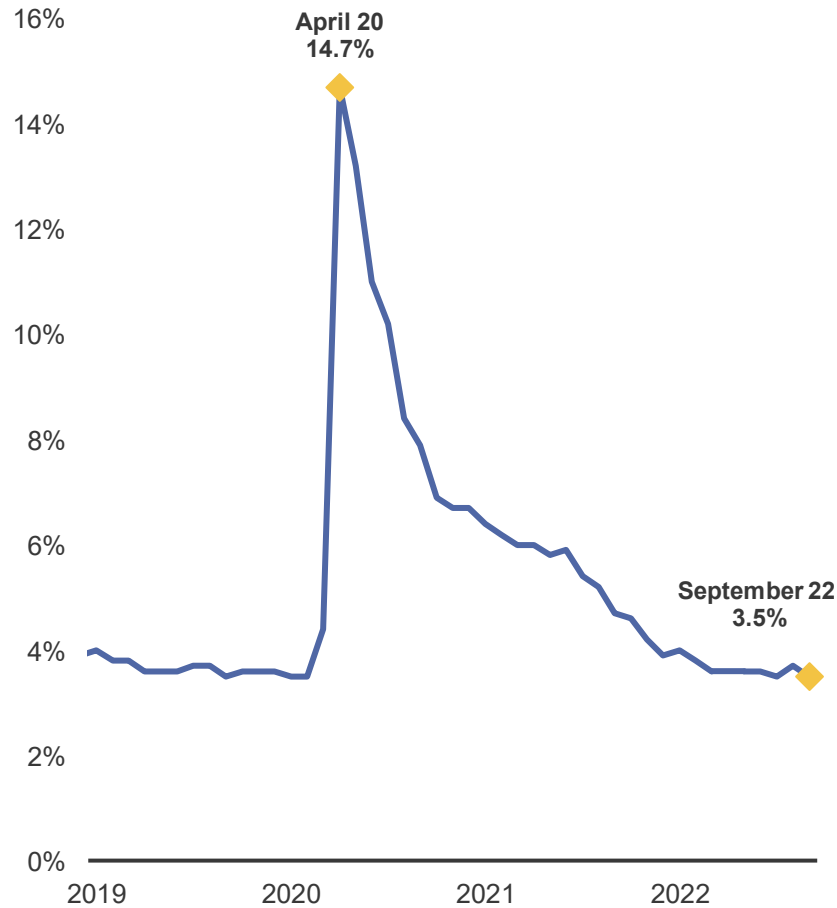
Consumer Loans: Credit Cards and Other Revolving Plans (Billions)



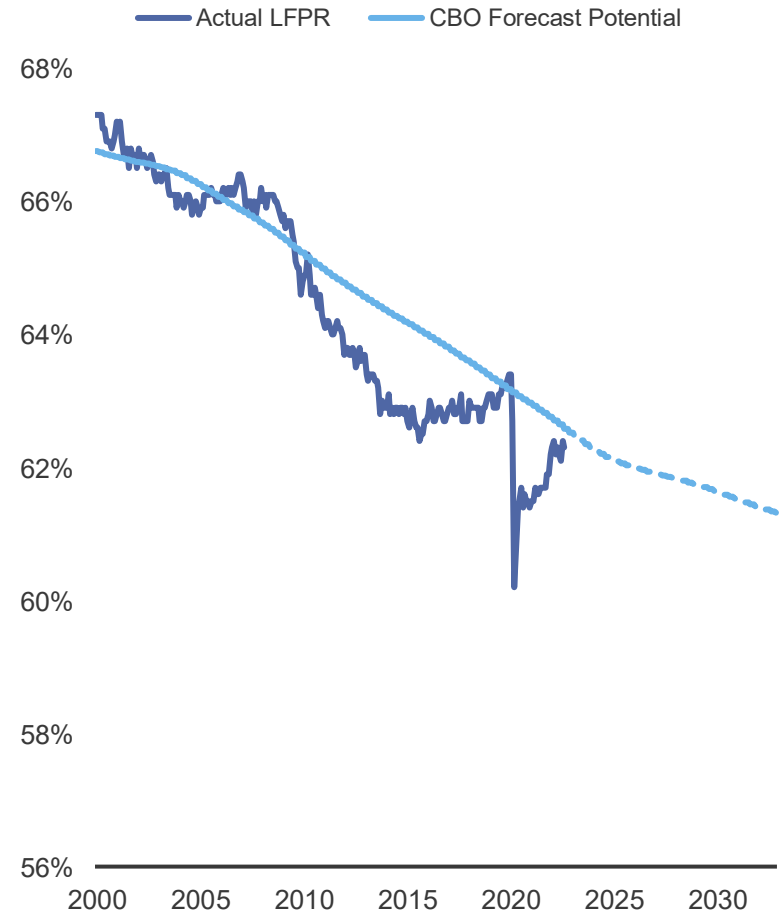
Source U.S. Bureau of Economic Analysis, Federal Reserve, FRED. Most recent data as of August 2022.

Labor Force Continues to Recover

Unemployment Rate



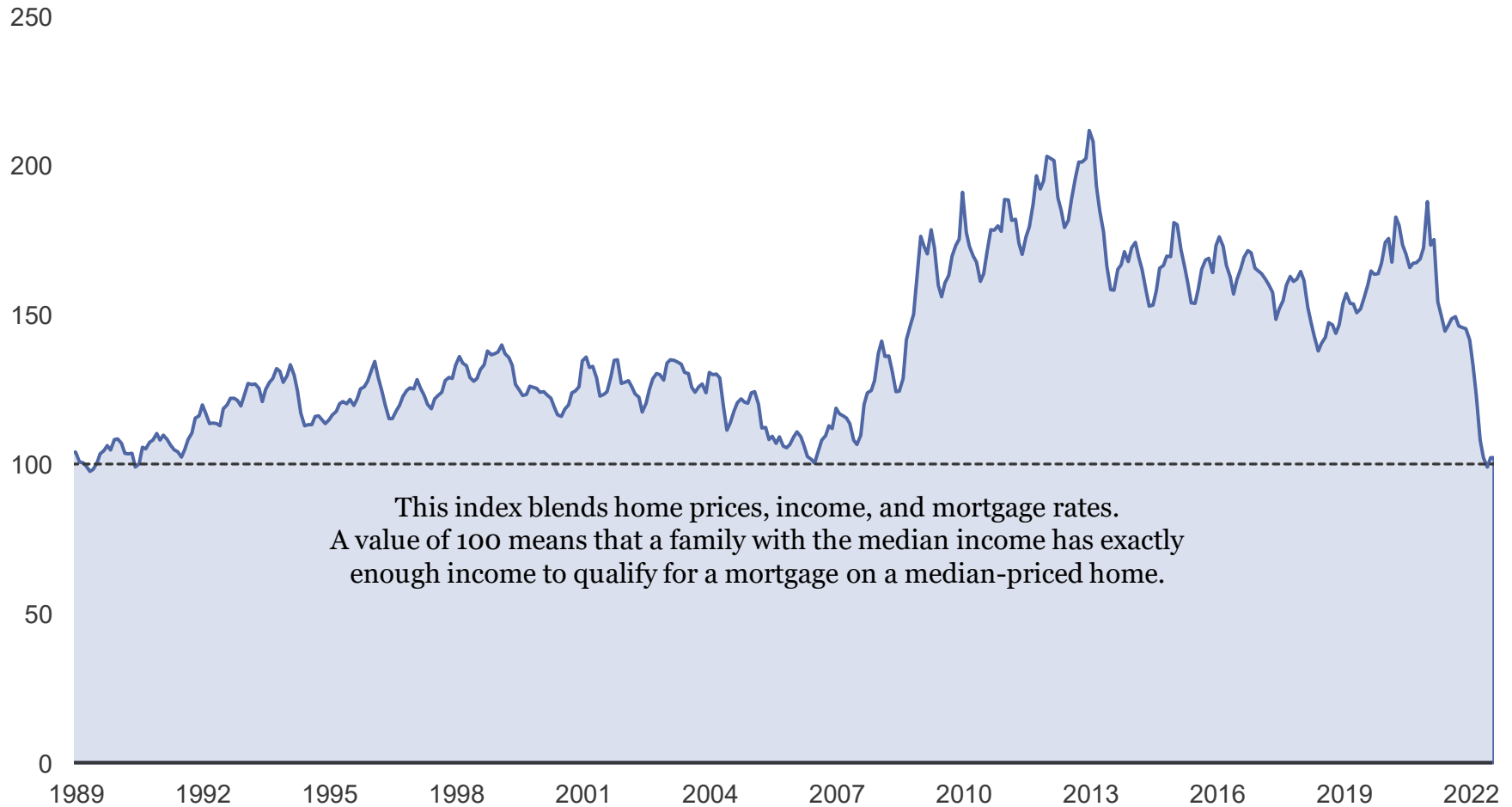
Labor Force Participation Rate



Source: Congressional Budget Office September 2022 economic projections, Bureau of Labor Statistics. Bloomberg, as of September 2022. Data is seasonally adjusted.

Housing Affordability Deteriorating Amid Soaring Rates and Home Prices

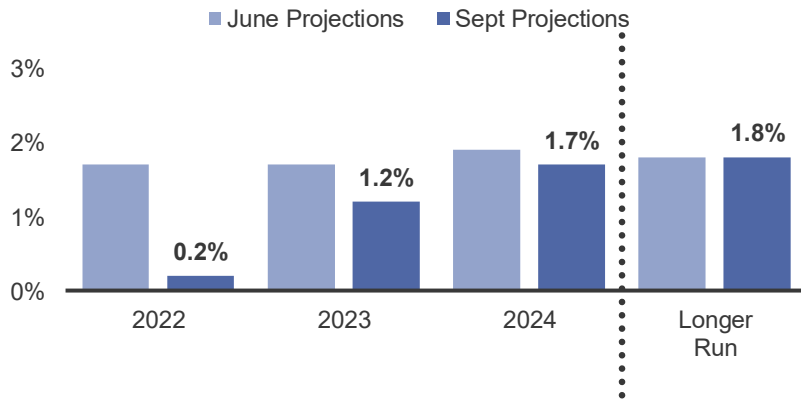
Homebuyer Affordability *National Association of Realtors*



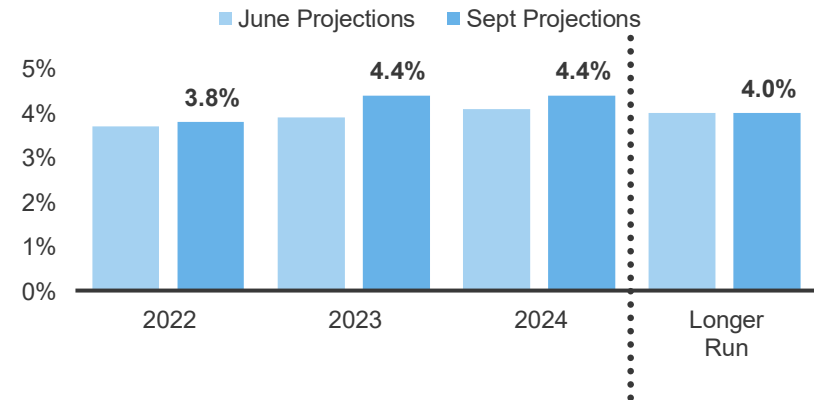
Source: Bloomberg, most recent data as of August 2022.

Fed's Projections Reflect Weaker Economic Growth and Extended Timeline for Tighter Policy

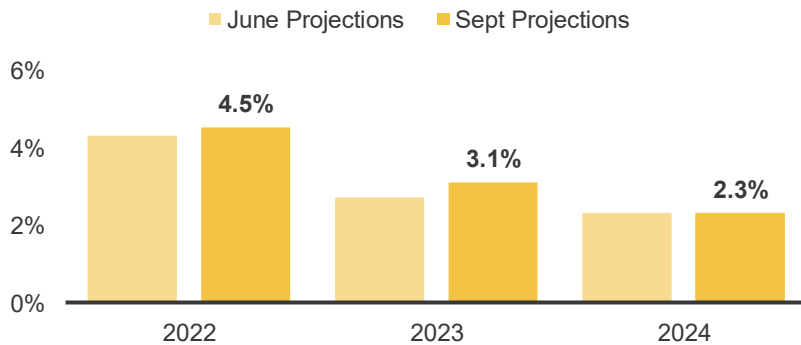
Change in Real GDP



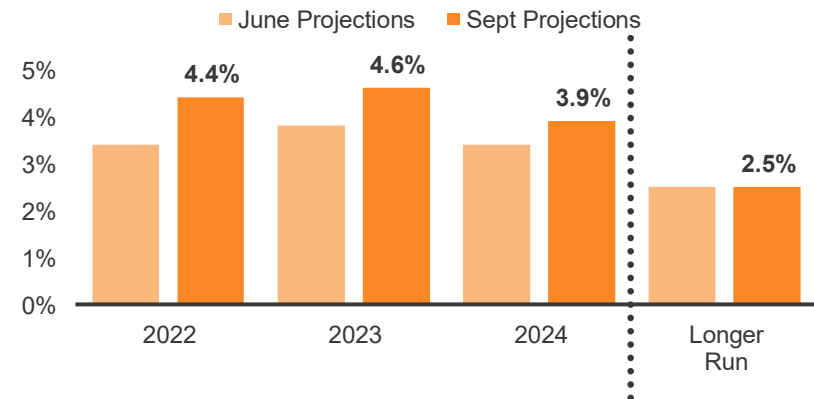
Unemployment Rate



Core PCE Inflation



Federal Funds Rate



Source: Federal Reserve, latest economic projections as of September 2022.

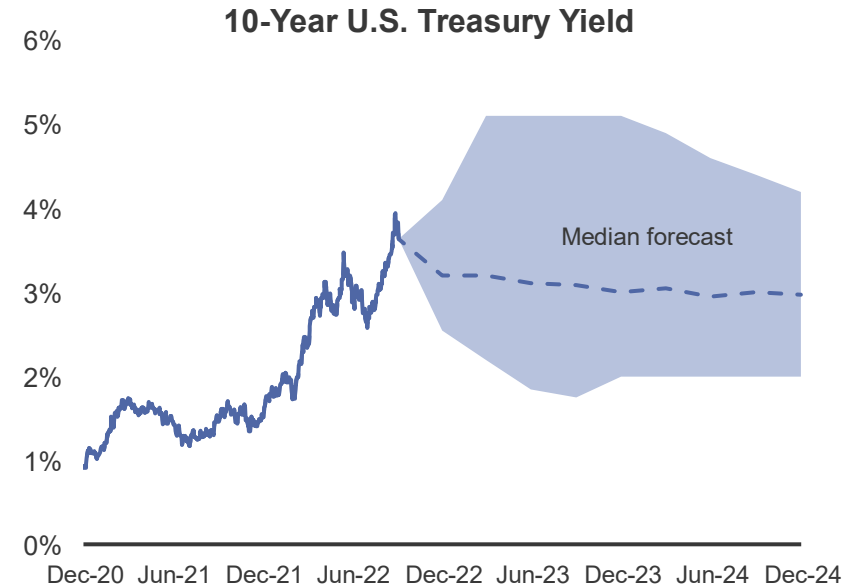
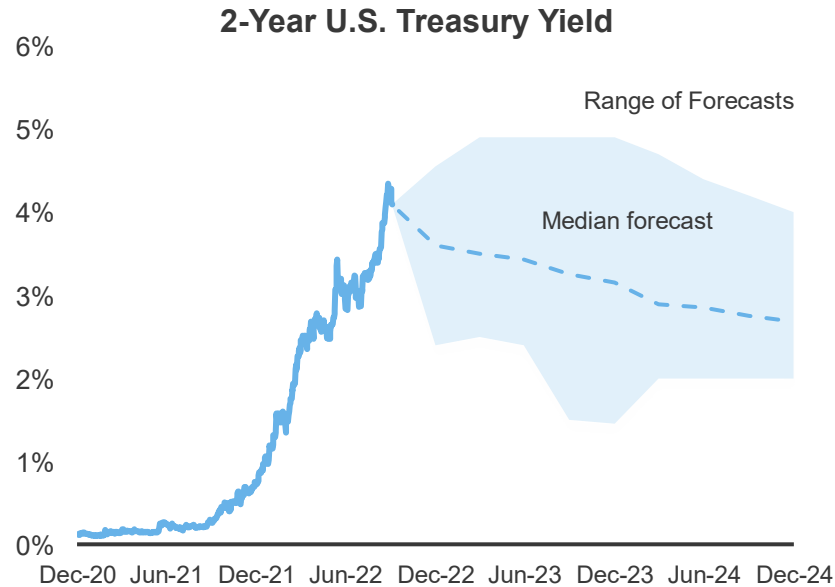
Fed Makes Aggressive Stance Clear But Market Uncertainty Persists

From the September 2022 FOMC Meeting Press Conference

“Without price stability, the economy does not work for anyone.”

“We are moving our policy stance purposefully to a level that will be sufficiently restrictive to return inflation to 2%.”

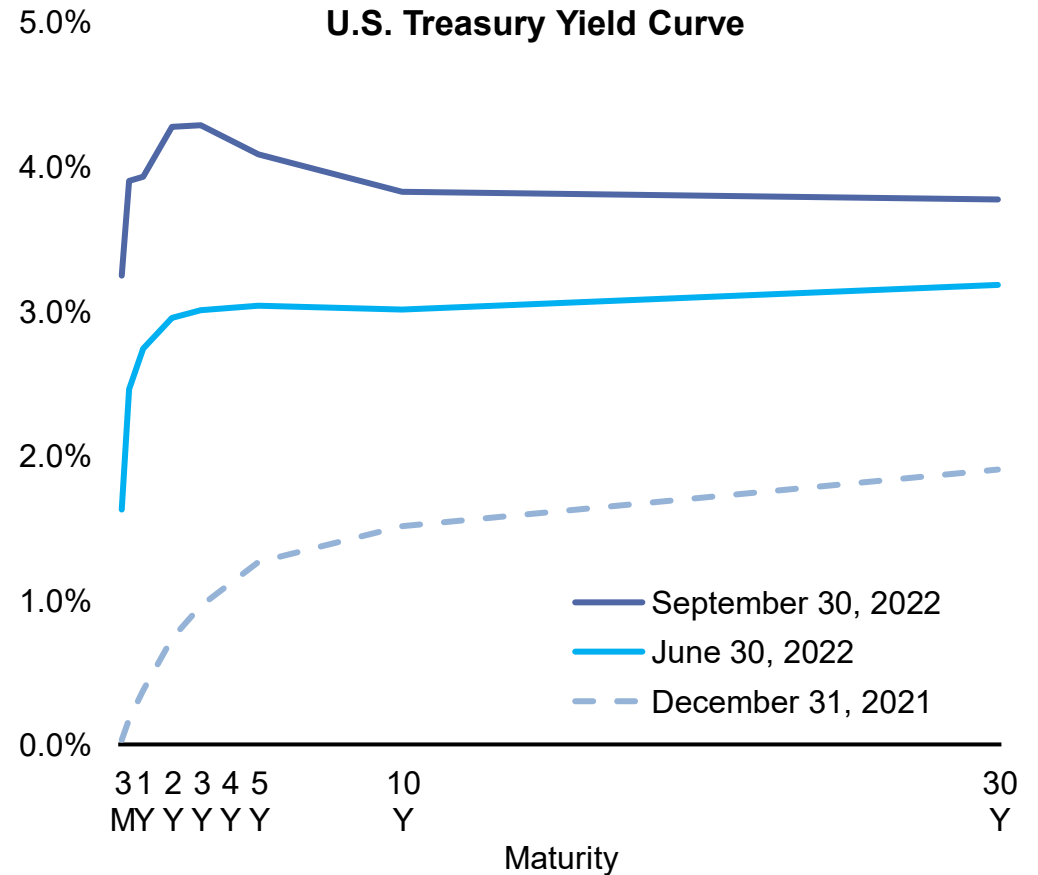
“No one knows whether this process will lead to a recession or if so, how significant that recession would be.”



Source: Federal Reserve, Bloomberg, Bloomberg Economist Forecasts as of September 30, 2022.

Treasury Yields Move Higher Across the Curve; Inversion Steepens Over the Quarter

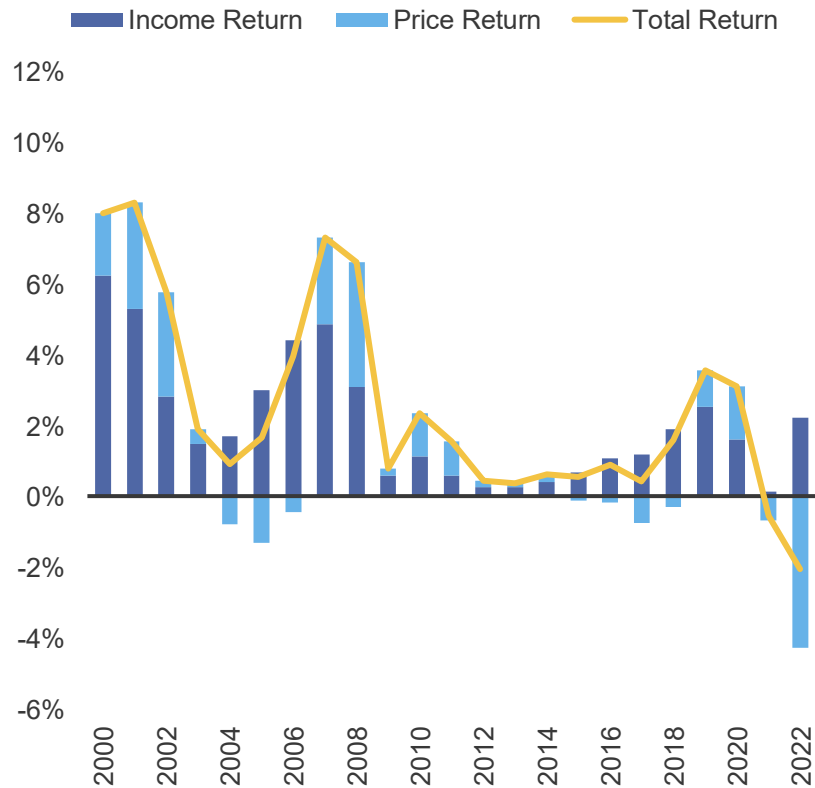
	3Q2022 09/30/22	2Q2022 06/30/22	QoQ Change
3-month	3.25%	1.63%	+1.62%
1-year	3.93%	2.74%	+1.19%
2-year	4.28%	2.95%	+1.33%
3-year	4.29%	3.01%	+1.28%
5-year	4.09%	3.04%	+1.05%
10-year	3.83%	3.01%	+0.82%
30-year	3.78%	3.18%	+0.60%



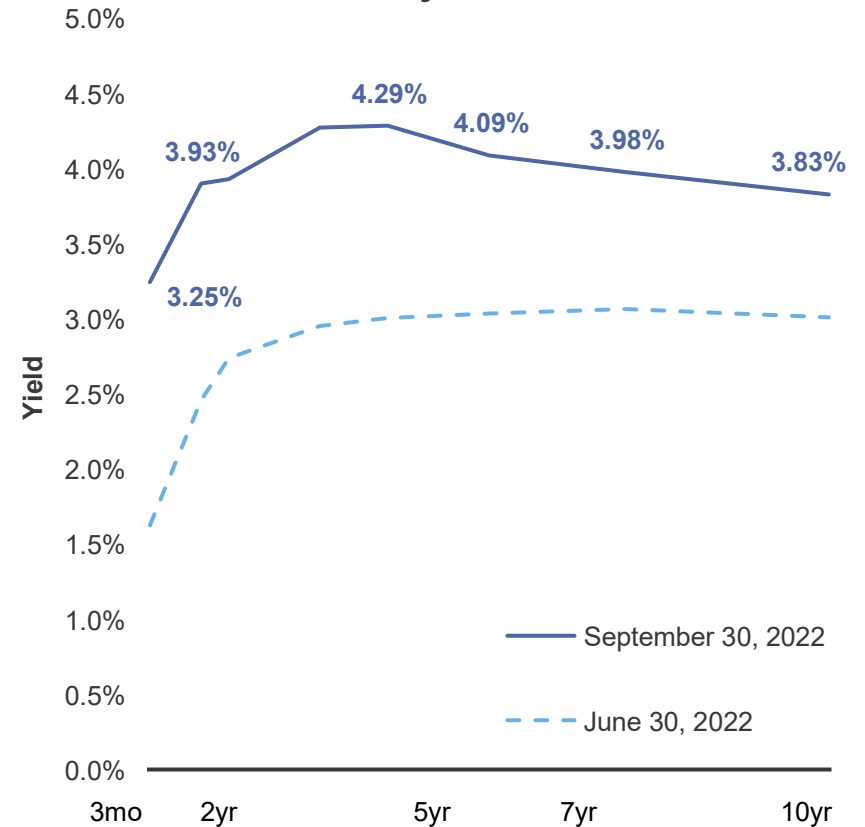
Source: Bloomberg, as of September 2022.

The Pros and Cons of Rising Rates: Lower Market Values and Stronger Income Potential

Annual Price & Income Returns (1-3 Year Treasury)



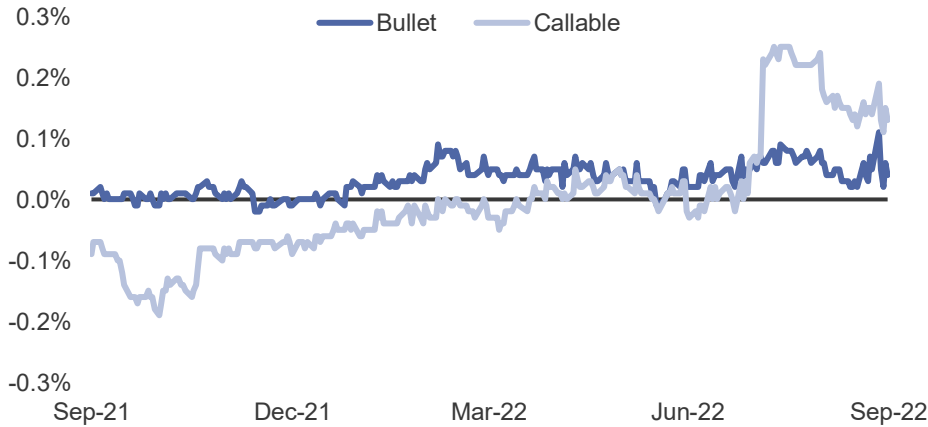
U.S. Treasury Yield Curve



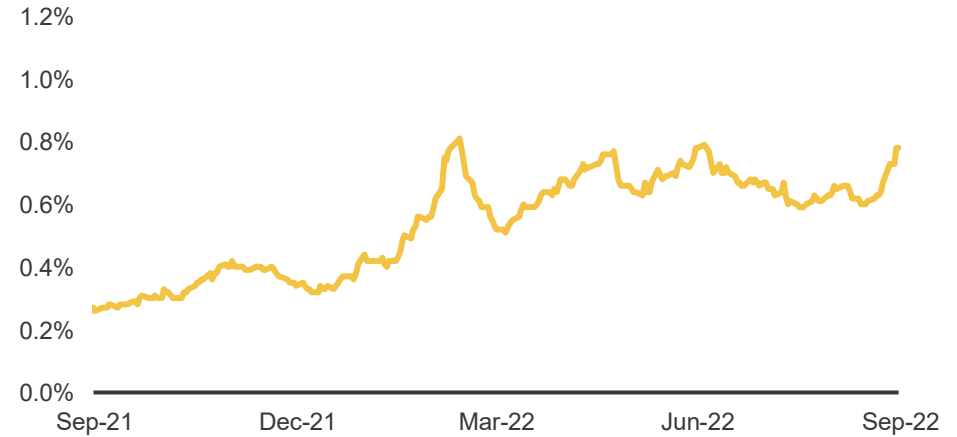
Source: ICE BofAML Indices via Bloomberg, as of September 30, 2022; PFMAM calculations. 2022 Price, income, and total return is YTD as of September 30, 2022. Income return is based on the starting yield from the prior year ended December 31, 20xx. Price return is calculated as the difference between the total return and calculated income return for each period.

Sector Yield Spreads Widened in Q3 2022

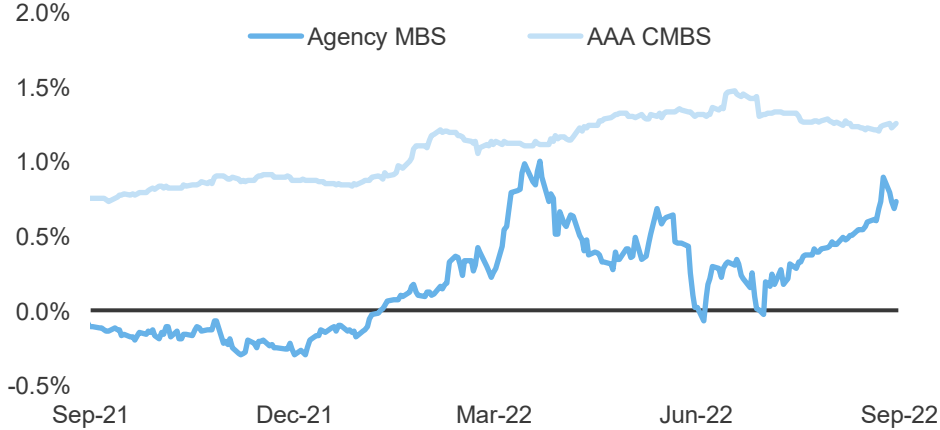
Federal Agency Yield Spreads



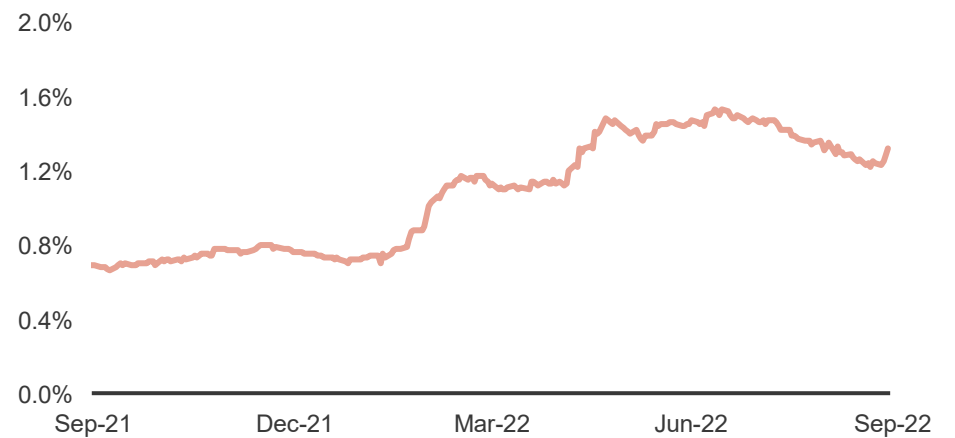
Corporate Notes A-AAA Yield Spreads



Mortgage-Backed Securities Yield Spreads

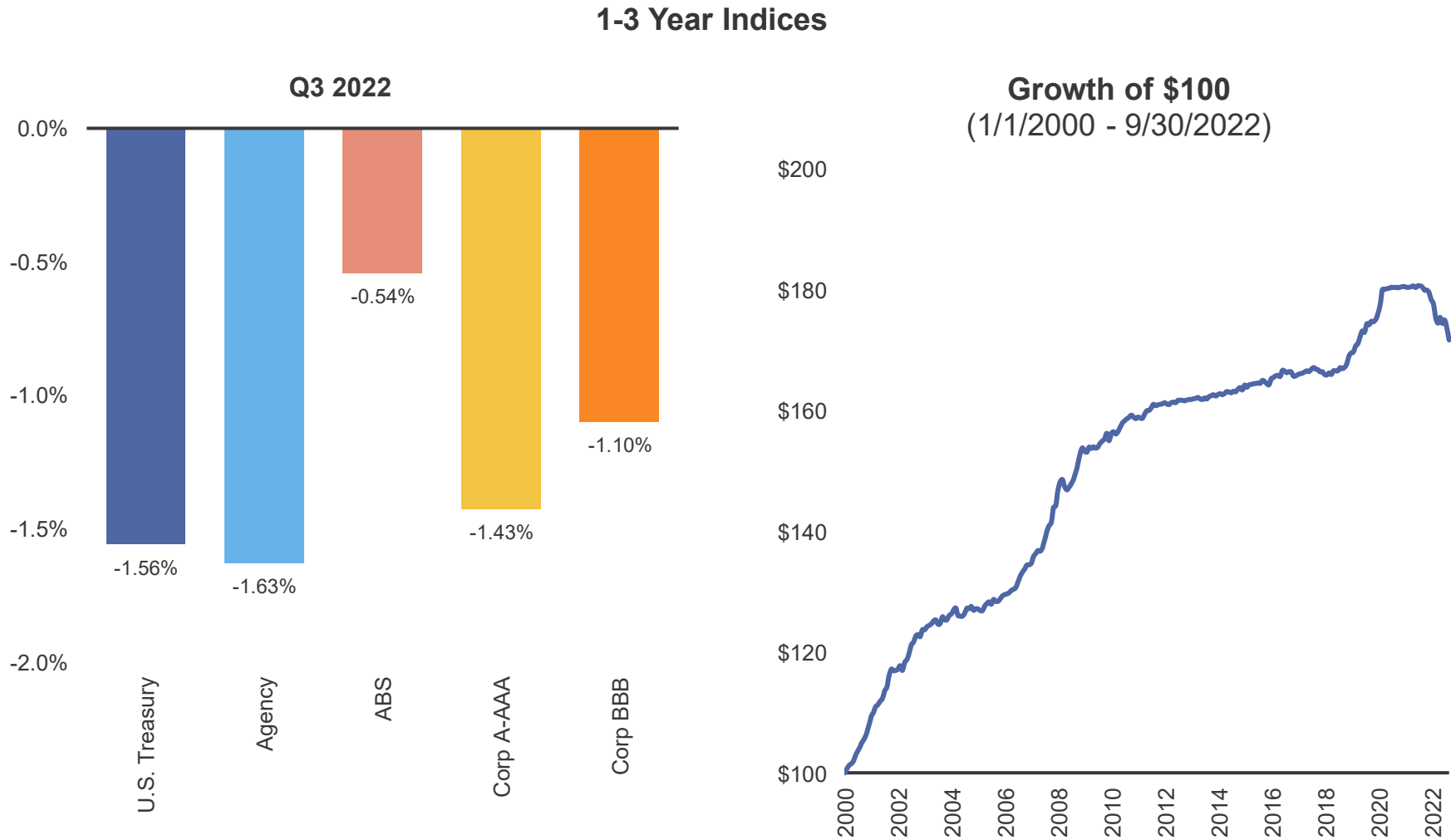


Asset-Backed Securities AAA Yield Spreads



Source: ICE BofAML 1-3 year Indices via Bloomberg, MarketAxess and PFMAM as of September 30, 2022. Spreads on ABS and MBS are option-adjusted spreads of 0-3 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

Fixed Income Returns in Q3 2022



Source: ICE BofAML Indices. ABS indices are 0-3 year, based on weighted average life. As of September 30, 2022.

Right Chart: 1-3 Year Treasury (G1O2 Index).

Fixed-Income Sector Commentary – 3Q 2022

- ▶ **U.S. Treasury** securities posted negative absolute returns during Q3 as interest rates continue to ascend to levels not seen in over 14 years.
- ▶ **Federal agency** bullet spreads remained mostly unchanged in the low single-digits and the sector remained largely stagnant on light issuance. Conversely, the rapid rise in rates and volatility prompted a widening in spreads for callable federal agencies.
- ▶ **Supranational** yield spreads widened slightly in the longer-end of the curve while issuance has consistently lagged projections this year. Unattractive funding levels compounded by liquidity pressures resulted in minimal activity in the sector. New issues at attractive concessions to secondary inventory were the lone avenue to new exposure.
- ▶ **Investment-Grade Corporates** were a strong performer for much of the quarter as spreads tightened. Increases to allocations in the sector over recent months played a significant role in the strong performance relative to benchmarks.
- ▶ **Asset-Backed** yield spreads lagged the comparative narrowing in other sectors but remained relatively elevated in relation to high quality corporate notes. Although elevated relative to corporates, spreads tightened throughout the quarter and the sector generated attractive excess returns, with automobile collateral besting credit card structures.
- ▶ **Mortgage-Backed Securities** have been a staggering underperformer so far this year. Soaring mortgage rates combined with record high housing prices caused refinancing and new purchases to grind to a halt. Heightened volatility and concerns about an economic slowdown continued to weigh on the sector, while the looming Fed balance sheet reduction compounded the gloomy outlook.
- ▶ **Taxable Municipals** were another sector that generated positive excess returns in Q3. New issuance was generally lackluster with deals being heavily oversubscribed, pressuring spreads lower.
- ▶ **Commercial Paper and CDs** have been subject to a rapidly changing backdrop influenced by the Fed's aggressive series of rate hikes. Fixed-rate credit spreads widened during the quarter and the short-term credit curve remains steep.

Fixed-Income Sector Outlook – 4Q 2022

Sector	Our Investment Preferences
COMMERCIAL PAPER / CD	
TREASURIES	
T-Bill	
T-Note	
FEDERAL AGENCIES	
Bullets	
Callables	
SUPRANATIONALS	
CORPORATES	
Financials	
Industrials	
SECURITIZED	
Asset-Backed	
Agency Mortgage-Backed	
Agency CMBS	
MUNICIPALS	

● Current outlook

○ Outlook one quarter ago



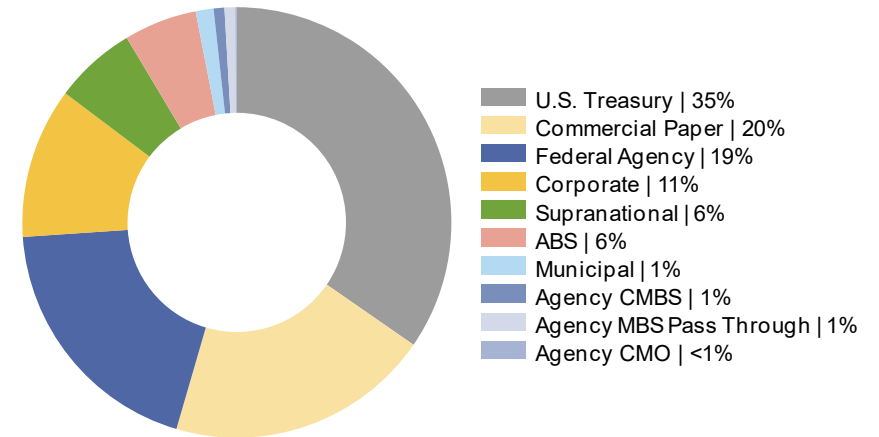
Account Summary

Consolidated Summary

Account Summary

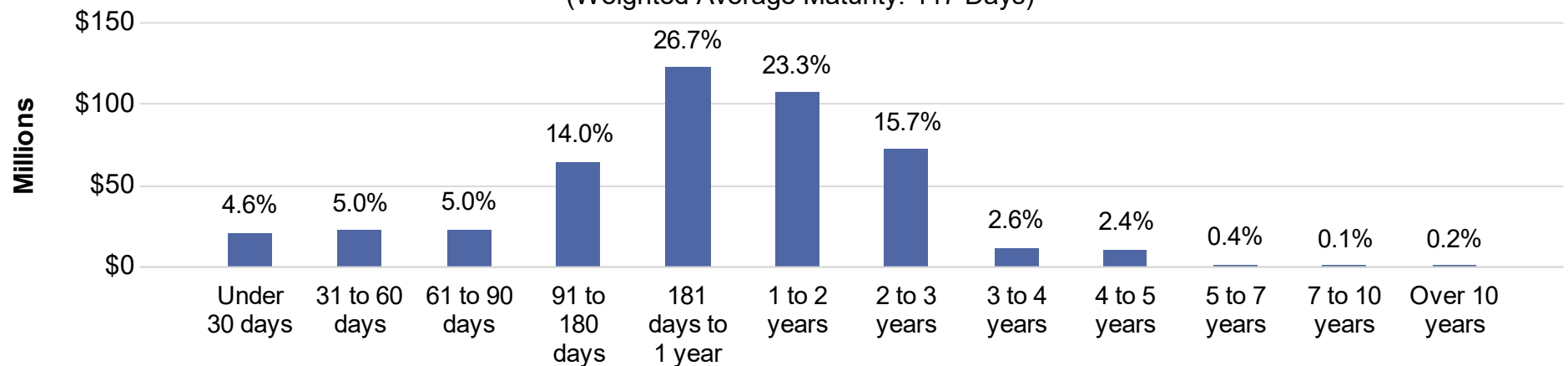
PFMAM Managed Account	\$489,175,381
Total Program	\$489,175,381

Sector Allocation



Maturity Distribution

(Weighted Average Maturity: 447 Days)



1. Account summary and sector allocation include market values, accrued interest, and overnight balances. Maturity distribution includes market values and excludes accrued interest and overnight balances

Account Summary

CFX- POOLED INVESTMENTS					
Portfolio Values		September 30, 2022	Analytics ¹		September 30, 2022
PFMAM Managed Account		\$144,028,345	Yield at Market		3.83%
Amortized Cost		\$145,212,137	Yield on Cost		1.98%
Market Value		\$144,028,345	Portfolio Duration		0.40
Accrued Interest		\$34,527			
Cash		\$2,662,114			

CFX- GENERAL RESERVE					
Portfolio Values		September 30, 2022	Analytics ¹		September 30, 2022
PFMAM Managed Account		\$154,591,221	Yield at Market		4.14%
Amortized Cost		\$162,489,196	Yield on Cost		1.45%
Market Value		\$154,591,221	Portfolio Duration		1.73
Accrued Interest		\$496,551			
Cash		\$1,304,755			

CFX- 2012A SUBORDINATE-INTEREST					
Portfolio Values		September 30, 2022	Analytics ¹		September 30, 2022
PFMAM Managed Account		\$2,102,362	Yield at Market		3.44%
Amortized Cost		\$2,104,567	Yield on Cost		3.06%
Market Value		\$2,102,362	Portfolio Duration		0.25
Accrued Interest		\$452			
Cash		\$3,320			

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2012 SINKING FUNDS-INTEREST			
Portfolio Values	September 30, 2022	Analytics¹	September 30, 2022
PFMAM Managed Account	\$257,888	Yield at Market	3.40%
Amortized Cost	\$258,465	Yield on Cost	2.54%
Market Value	\$257,888	Portfolio Duration	0.25
Accrued Interest	\$82		
Cash	\$6,277		

CFX- 2013B SINKING FUNDS-INTEREST			
Portfolio Values	September 30, 2022	Analytics¹	September 30, 2022
PFMAM Managed Account	\$9,213,197	Yield at Market	3.43%
Amortized Cost	\$9,225,809	Yield on Cost	2.92%
Market Value	\$9,213,197	Portfolio Duration	0.25
Accrued Interest	\$2,237		
Cash	\$2,731		

CFX- 2016 A SINKING FUNDS- INTEREST			
Portfolio Values	September 30, 2022	Analytics¹	September 30, 2022
PFMAM Managed Account	\$1,770,153	Yield at Market	3.44%
Amortized Cost	\$1,772,028	Yield on Cost	3.06%
Market Value	\$1,770,153	Portfolio Duration	0.25
Accrued Interest	\$382		
Cash	\$6,437		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2016 B SINKING FUNDS- INTEREST

Portfolio Values		September 30, 2022	Analytics¹		September 30, 2022
PFMAM Managed Account		\$7,308,683	Yield at Market		3.44%
Amortized Cost		\$7,316,333	Yield on Cost		3.06%
Market Value		\$7,308,683	Portfolio Duration		0.25
Accrued Interest		\$1,570			
Cash		\$3,707			

CFX- 2017A DEBT SERVICE RESERVE FUND

Portfolio Values		September 30, 2022	Analytics¹		September 30, 2022
PFMAM Managed Account		\$14,379,306	Yield at Market		4.21%
Amortized Cost		\$15,152,474	Yield on Cost		0.95%
Market Value		\$14,379,306	Portfolio Duration		1.42
Accrued Interest		\$58,709			
Cash		\$49,838			

CFX- 2016 B DEBT SERVICE RESERVE FUNDS

Portfolio Values		September 30, 2022	Analytics¹		September 30, 2022
PFMAM Managed Account		\$47,071,340	Yield at Market		4.06%
Amortized Cost		\$48,973,111	Yield on Cost		1.12%
Market Value		\$47,071,340	Portfolio Duration		1.10
Accrued Interest		\$124,697			
Cash		\$149,977			

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- JR LIEN SERIES 2015 TIFIA DSR

Portfolio Values	<u>September 30, 2022</u>	Analytics ¹	<u>September 30, 2022</u>
PFMAM Managed Account	\$10,697,775	Yield at Market	3.81%
Amortized Cost	\$11,172,538	Yield on Cost	0.33%
Market Value	\$10,697,775	Portfolio Duration	1.17
Accrued Interest	\$32,143		
Cash	\$8,961		

CFX- SF-DSRA

Portfolio Values	<u>September 30, 2022</u>	Analytics ¹	<u>September 30, 2022</u>
PFMAM Managed Account	\$14,690,938	Yield at Market	4.11%
Amortized Cost	\$15,181,350	Yield on Cost	0.83%
Market Value	\$14,690,938	Portfolio Duration	0.91
Accrued Interest	\$9,510		
Cash	\$63,107		

CFX- 2019-SF-DSRA COMMON RES

Portfolio Values	<u>September 30, 2022</u>	Analytics ¹	<u>September 30, 2022</u>
PFMAM Managed Account	\$36,340,549	Yield at Market	4.10%
Amortized Cost	\$37,744,262	Yield on Cost	0.87%
Market Value	\$36,340,549	Portfolio Duration	1.06
Accrued Interest	\$40,548		
Cash	\$140,215		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX - 2021D SF CONSTRUCTION ACCT

Portfolio Values	<u>September 30, 2022</u>	Analytics ¹	<u>September 30, 2022</u>
PFMAM Managed Account	\$10,388,963	Yield at Market	3.10%
Amortized Cost	\$10,415,082	Yield on Cost	0.12%
Market Value	\$10,388,963	Portfolio Duration	0.08
Accrued Interest	\$5,448		
Cash	\$24,906,328		

CFX - 2021D SF INTEREST ACCT

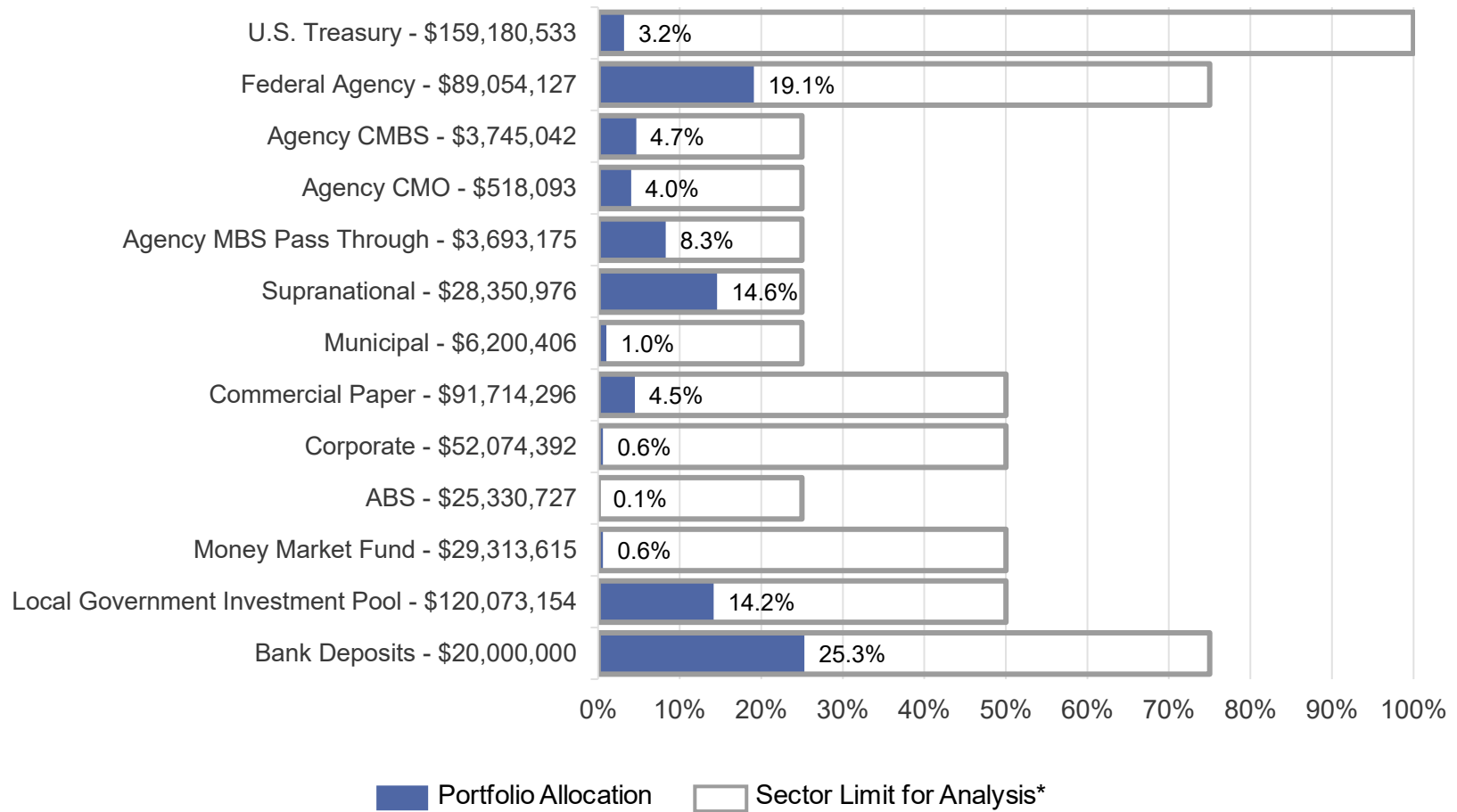
Portfolio Values	<u>September 30, 2022</u>	Analytics ¹	<u>September 30, 2022</u>
PFMAM Managed Account	\$2,489,104	Yield at Market	3.44%
Amortized Cost	\$2,491,634	Yield on Cost	3.07%
Market Value	\$2,489,104	Portfolio Duration	0.25
Accrued Interest	\$528		
Cash	\$2,899		

CFX - 2018 SF INTEREST ACCT

Portfolio Values	<u>September 30, 2022</u>	Analytics ¹	<u>September 30, 2022</u>
PFMAM Managed Account	\$3,723,761	Yield at Market	3.44%
Amortized Cost	\$3,727,667	Yield on Cost	3.06%
Market Value	\$3,723,761	Portfolio Duration	0.25
Accrued Interest	\$801		
Cash	\$2,948		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	34.6%	
UNITED STATES TREASURY	34.6%	AA / Aaa / AAA
Federal Agency	19.4%	
FANNIE MAE	5.0%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	7.4%	AA / Aa / NR
FREDDIE MAC	6.9%	AA / Aaa / AAA
Agency CMBS	0.8%	
FANNIE MAE	0.1%	AA / Aaa / AAA
FREDDIE MAC	0.8%	AA / Aaa / AAA
Agency CMO	0.1%	
FANNIE MAE	0.0%	AA / Aaa / AAA
FREDDIE MAC	0.1%	AA / Aaa / AAA
Agency MBS Pass Through	0.8%	
FANNIE MAE	0.5%	AA / Aaa / AAA
FREDDIE MAC	0.3%	AA / Aaa / AAA
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	0.0%	AA / Aaa / AAA
Supranational	6.2%	
ASIAN DEVELOPMENT BANK	1.0%	AAA / Aaa / AAA
INTER-AMERICAN DEVELOPMENT BANK	1.7%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	3.5%	AAA / Aaa / AAA
Municipal	1.3%	
AVONDALE SCHOOL DISTRICT	0.1%	NR / Aa / NR
CITY OF TAMPA	0.0%	AAA / Aaa / AAA
DORMITORY AUTHORITY OF NEW YORK	0.1%	AA / NR / AA
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.1%	AA / Aa / AA
NEW YORK ST URBAN DEVELOPMENT CORP	0.5%	AA / Aa / AA
STATE OF CONNECTICUT	0.0%	A / Aa / AA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Municipal	1.3%	
STATE OF MINNESOTA	0.2%	AAA / Aaa / AAA
STATE OF MISSISSIPPI	0.1%	AA / Aa / AA
STATE OF TEXAS	0.2%	NR / Aaa / AAA
STATE OF WASHINGTON	0.1%	AA / Aaa / AA
Commercial Paper	19.9%	
BANK OF AMERICA CO	1.1%	A / NR / AA
CITIGROUP INC	2.5%	A / Aa / A
COLLAT COMM PAPER V CO	0.6%	A / Aa / AA
CREDIT AGRICOLE SA	0.7%	A / Aa / A
JP MORGAN CHASE & CO	1.8%	A / Aa / AA
METLIFE INC	1.7%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	2.5%	A / Aa / A
NATIXIS NY BRANCH	2.7%	A / Aa / AA
ROYAL BANK OF CANADA	3.0%	AA / Aa / AA
TORONTO-DOMINION BANK	2.5%	AA / Aa / AA
WESTPAC BANKING CORP	0.7%	AA / Aa / A
Corporate	11.3%	
AMAZON.COM INC	0.1%	AA / A / AA
AMERICAN EXPRESS CO	0.2%	BBB / A / A
AMERICAN HONDA FINANCE	0.2%	A / A / A
ANZ BANKING GROUP LTD	0.1%	AA / A / A
ASTRAZENECA PLC	0.2%	A / A / NR
BANK OF AMERICA CO	0.5%	A / A / AA
BANK OF MONTREAL	0.3%	A / A / AA
BANK OF NOVA SCOTIA	0.2%	A / A / AA
BMW FINANCIAL SERVICES NA LLC	0.1%	A / A / NR

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	11.3%	
BPCE GROUP	0.1%	A / A / AA
BRISTOL-MYERS SQUIBB CO	0.1%	A / A / NR
CANADIAN IMPERIAL BANK OF COMMERCE	0.3%	A / A / AA
CATERPILLAR INC	0.3%	A / A / A
CINTAS CORPORATION NO. 2	0.0%	A / A / NR
CITIGROUP INC	0.2%	BBB / A / A
COLGATE-PALMOLIVE COMPANY	0.0%	AA / Aa / NR
COMCAST CORP	0.1%	A / A / A
COMMONWEALTH BANK OF AUSTRALIA	0.2%	AA / Aa / A
CREDIT SUISSE GROUP RK	0.2%	A / A / BBB
DEERE & COMPANY	0.2%	A / A / A
DNB ASA	0.2%	AA / Aa / NR
GLAXOSMITHKLINE PLC TAL	0.0%	A / A / NR
GOLDMAN SACHS GROUP INC	0.3%	BBB / A / A
HOME DEPOT INC	0.0%	A / A / A
HSBC HOLDINGS PLC	0.2%	A / A / A
IBM CORP	0.2%	A / A / NR
INTEL CORPORATION	0.1%	A / A / A
JP MORGAN CHASE & CO	0.2%	A / A / AA
MACQUARIE GROUP LTD	0.2%	A / A / A
MASSMUTUAL GLOBAL FUNDING	0.1%	AA / Aa / AA
MERCK & CO INC	0.1%	A / A / A
METLIFE INC	0.5%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	0.3%	A / A / A
MORGAN STANLEY	0.2%	A / A / A
NATIONAL AUSTRALIA BANK LTD	0.3%	AA / Aa / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	11.3%	
NATIONAL BANK OF CANADA	0.2%	BBB / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.1%	A / A / A
NESTLE SA	0.2%	AA / Aa / A
NEW YORK LIFE INSURANCE COMPANY	0.2%	AA / Aaa / AAA
NORDEA BANK ABP	0.2%	AA / Aa / AA
PACCAR FINANCIAL CORP	0.2%	A / A / NR
PEPSICO INC	0.1%	A / A / NR
PRINCIPAL FINANCIAL GROUP INC	0.2%	A / A / NR
PROTECTIVE LIFE	0.2%	AA / A / AA
PRUDENTIAL FINANCIAL INC	0.1%	AA / Aa / AA
RABOBANK NEDERLAND	0.3%	A / Aa / AA
Roche Holding AG	0.3%	AA / Aa / AA
ROYAL BANK OF CANADA	0.3%	A / A / AA
SIEMENS AG	0.1%	A / A / A
SKANDINAVISKA ENSKILDA BANKEN AB	0.2%	A / Aa / AA
SUMITOMO MITSUI FINANCIAL GROUP INC	0.2%	A / A / NR
SUMITOMO MITSUI TRUST HOLDINGS INC	0.2%	A / A / NR
SVENSKA HANDELSBANKEN AB	0.3%	AA / Aa / AA
SWEDBANK AB	0.2%	A / Aa / AA
THE BANK OF NEW YORK MELLON CORPORATION	0.2%	A / A / AA
TOYOTA MOTOR CORP	0.2%	A / A / A
UBS AG	0.2%	A / Aa / AA
UNITEDHEALTH GROUP INC	0.1%	A / A / A
WAL-MART STORES INC	0.1%	AA / Aa / AA
WELLS FARGO & COMPANY	0.3%	BBB / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	5.5%	
BANK OF AMERICA CO	0.0%	AAA / NR / AAA
BMW FINANCIAL SERVICES NA LLC	0.1%	AAA / Aaa / AAA
BMW VEHICLE OWNER TRUST	0.0%	AAA / NR / AAA
CAPITAL ONE FINANCIAL CORP	0.5%	AAA / Aaa / AAA
CARMAX AUTO OWNER TRUST	0.6%	AAA / Aaa / AAA
CNH EQUIPMENT TRUST	0.2%	AAA / Aaa / AAA
DISCOVER FINANCIAL SERVICES	0.2%	AAA / Aaa / NR
FORD CREDIT AUTO OWNER TRUST	0.2%	AAA / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.5%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	0.2%	AAA / Aaa / AAA
HARLEY-DAVIDSON MOTORCYCLE TRUST	0.2%	AAA / Aaa / NR
HONDA AUTO RECEIVABLES	0.2%	AAA / Aaa / AAA
HYUNDAI AUTO LEASE SECURITIZATION TRUST	0.3%	AAA / Aaa / NR
HYUNDAI AUTO RECEIVABLES	0.3%	AAA / NR / AAA
JOHN DEERE OWNER TRUST	0.4%	NR / Aaa / AAA
KUBOTA CREDIT OWNER TRUST	0.3%	NR / Aaa / AAA
MERCEDES-BENZ AUTO LEASE TRUST	0.0%	AAA / NR / AAA
NISSAN AUTO LEASE TRUST	0.0%	AAA / Aaa / NR
NISSAN AUTO RECEIVABLES	0.2%	AAA / Aaa / NR
Toyota Lease Owner Trust	0.1%	AAA / Aaa / NR
TOYOTA MOTOR CORP	0.2%	AAA / Aaa / AAA
VERIZON MASTER TRUST	0.1%	AAA / Aaa / AAA
VERIZON OWNER TRUST	0.2%	AAA / Aaa / AAA
VOLKSWAGEN AUTO LEASE TURST	0.1%	NR / Aaa / AAA
VOLKSWAGEN OF AMERICA	0.1%	AAA / Aaa / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	5.5%	
WORLD OMNI AUTO REC TRUST	0.2%	AAA / NR / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

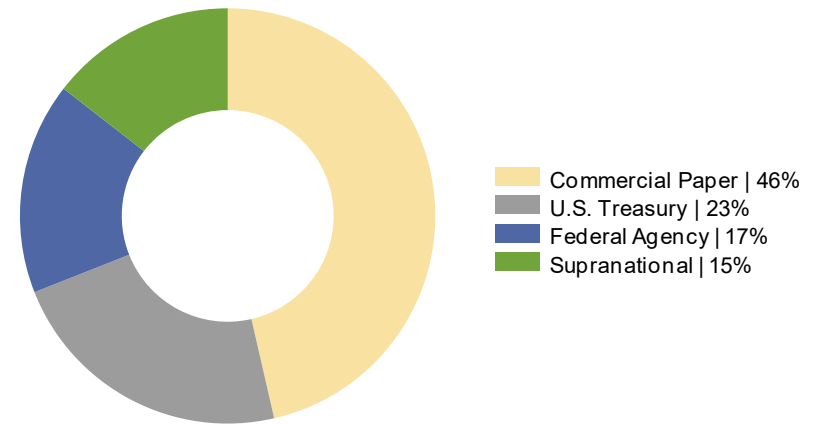
Portfolio Review: CFX- POOLED INVESTMENTS

Portfolio Snapshot - CFX- POOLED INVESTMENTS¹

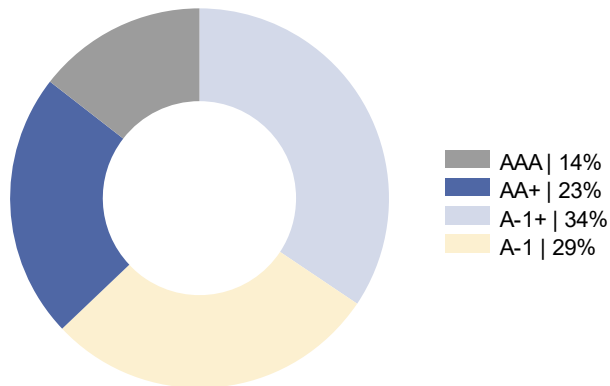
Portfolio Statistics

Total Market Value	\$146,724,985.56
<i>Securities Sub-Total</i>	\$144,028,344.89
<i>Accrued Interest</i>	\$34,526.96
<i>Cash</i>	\$2,662,113.71
Portfolio Effective Duration	0.40 years
Yield At Cost	1.98%
Yield At Market	3.83%
Portfolio Credit Quality	AA

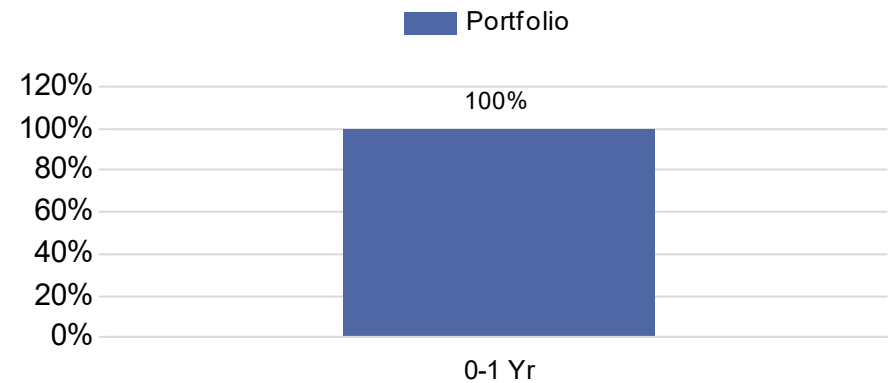
Sector Allocation



Credit Quality - S&P

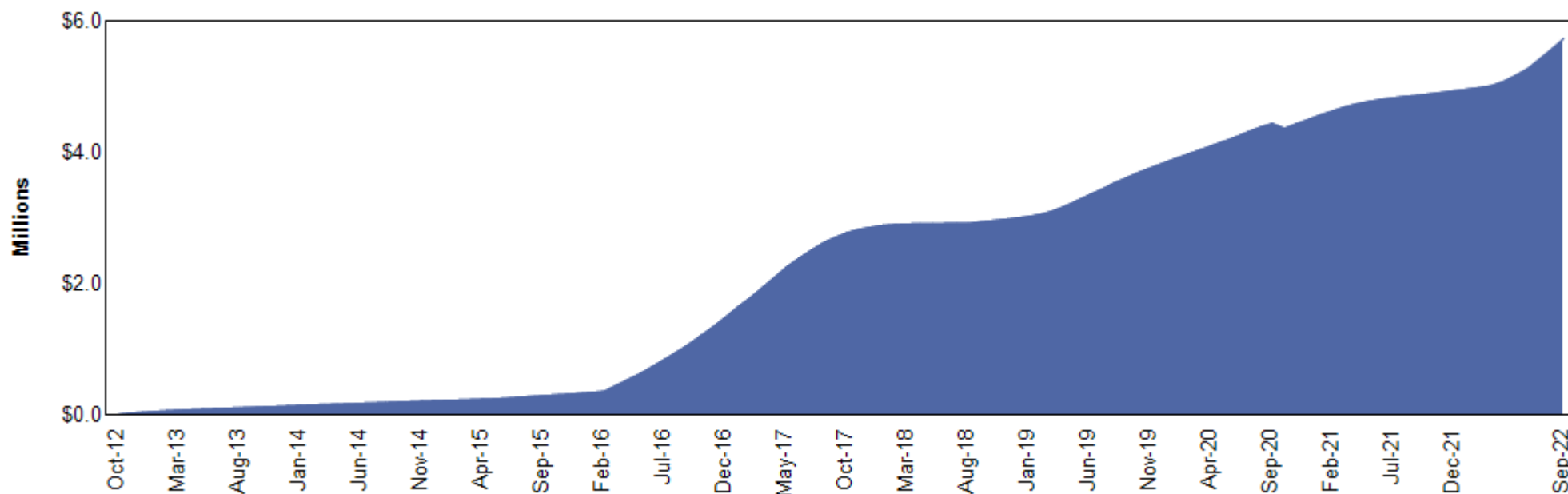


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- POOLED INVESTMENTS



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$84,262	\$248,329	\$1,325,727	\$1,527,999	\$3,586,519
Realized Gains / (Losses) ³	-	-	\$4,637	\$4,637	\$5,677
Change in Amortized Cost	\$376,982	\$615,838	\$787,549	\$1,492,898	\$2,143,972
Total Earnings	\$461,244	\$864,167	\$2,117,914	\$3,025,535	\$5,736,168

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2000.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 03/31/2021 0.125% 03/31/2023	91282CBU4	20,000,000.00	AA+	Aaa	9/23/2021	9/24/2021	19,985,156.25	0.17	68.68	19,995,141.56	19,631,250.00
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	8,000,000.00	AA+	Aaa	4/4/2022	4/5/2022	7,981,875.00	1.73	329.67	7,990,887.15	7,905,000.00
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	770,000.00	AA+	Aaa	8/20/2021	8/23/2021	768,526.17	0.22	162.16	769,368.36	744,253.13
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	4,400,000.00	AA+	Aaa	8/31/2021	9/1/2021	4,395,015.63	0.18	926.63	4,397,836.30	4,252,875.00
Security Type Sub-Total		33,170,000.00					33,130,573.05	0.56	1,487.14	33,153,233.37	32,533,378.13
Supranational											
INTL BK RECON & DEVELOP NOTES DTD 10/07/2015 1.875% 10/07/2022	459058ES8	1,780,000.00	AAA	Aaa	4/19/2021	4/21/2021	1,824,322.00	0.17	16,131.25	1,780,498.00	1,779,797.08
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	4,992,750.00	0.22	2,795.14	4,997,443.42	4,894,970.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	1,250,000.00	AAA	Aaa	5/6/2021	5/10/2021	1,248,300.00	0.20	698.78	1,249,518.73	1,223,742.50
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	3,220,000.00	AAA	Aaa	4/20/2021	4/22/2021	3,214,944.60	0.20	1,800.07	3,218,604.21	3,152,360.68
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	5/4/2021	5/6/2021	4,991,050.00	0.22	2,795.14	4,997,480.46	4,894,970.00
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	5,020,750.00	0.25	8,819.44	5,008,073.26	4,890,510.00
Security Type Sub-Total		21,250,000.00					21,292,116.60	0.22	33,039.82	21,251,618.08	20,836,350.26

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 03/31/2022 0.000% 03/31/2023	313384DT3	24,200,000.00	A-1+	P-1	9/29/2022	9/30/2022	23,714,292.56	4.05	0.00	23,716,961.28	23,688,628.30
Security Type Sub-Total		24,200,000.00					23,714,292.56	4.05	0.00	23,716,961.28	23,688,628.30
Commercial Paper											
METLIFE SHORT TERM FUNDING COMM PAPER DTD 04/04/2022 0.000% 10/03/2022	59157UK33	8,000,000.00	A-1+	P-1	4/4/2022	4/5/2022	7,953,744.44	1.16	0.00	7,999,488.89	7,997,880.00
MUFG BANK LTD/NY COMM PAPER DTD 03/22/2022 0.000% 10/03/2022	62479MK36	8,000,000.00	A-1	P-1	3/30/2022	3/31/2022	7,939,240.00	1.48	0.00	7,999,346.67	7,997,816.00
NATIXIS NY BRANCH COMM PAPER DTD 02/10/2022 0.000% 11/10/2022	63873KLA3	4,000,000.00	A-1	P-1	4/14/2022	4/18/2022	3,961,546.67	1.70	0.00	3,992,533.33	3,984,612.00
BOFA SECURITIES INC COMM PAPER DTD 05/09/2022 0.000% 11/21/2022	06054PLM6	5,000,000.00	A-1	NR	5/9/2022	5/10/2022	4,944,479.17	2.07	0.00	4,985,479.17	4,976,335.00
COLLAT COMM PAPER V CO COMM PAPER DTD 06/01/2022 0.000% 11/30/2022	19424JLW4	3,000,000.00	A-1	P-1	6/6/2022	6/7/2022	2,967,000.00	2.28	0.00	2,988,750.00	2,981,163.00
TORONTO DOMINION BANK COMM PAPER DTD 06/28/2022 0.000% 12/27/2022	89119BMT0	8,000,000.00	A-1+	P-1	6/28/2022	6/29/2022	7,880,942.22	3.00	0.00	7,942,773.33	7,933,520.00
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 04/06/2022 0.000% 12/28/2022	17327BMU6	4,000,000.00	A-1	P-1	4/18/2022	4/19/2022	3,948,556.67	1.85	0.00	3,982,106.67	3,964,904.00
ROYAL BANK OF CANADA NY COMM PAPER DTD 04/28/2022 0.000% 01/23/2023	78015DNP1	10,000,000.00	A-1+	P-1	6/21/2022	6/22/2022	9,819,041.67	3.09	0.00	9,904,050.00	9,882,670.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 05/02/2022 0.000% 01/27/2023	46640QNT4	4,600,000.00	A-1	P-1	5/2/2022	5/3/2022	4,519,569.00	2.38	0.00	4,564,718.00	4,543,314.20
NATIXIS NY BRANCH COMM PAPER DTD 06/02/2022 0.000% 02/01/2023	63873KP19	5,000,000.00	A-1	P-1	7/1/2022	7/5/2022	4,908,566.67	3.18	0.00	4,946,700.00	4,933,810.00
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 09/14/2022 0.000% 05/12/2023	17327BSC0	4,000,000.00	A-1	P-1	9/14/2022	9/15/2022	3,888,466.67	4.32	0.00	3,895,933.34	3,895,916.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 09/13/2022 0.000% 06/09/2023	46640QT92	4,000,000.00	A-1	P-1	9/13/2022	9/14/2022	3,880,888.89	4.12	0.00	3,888,444.45	3,878,048.00
Security Type Sub-Total		67,600,000.00					66,612,042.07	2.48	0.00	67,090,323.85	66,969,988.20
Managed Account Sub Total		146,220,000.00					144,749,024.28	1.98	34,526.96	145,212,136.58	144,028,344.89
Securities Sub Total		\$146,220,000.00					\$144,749,024.28	1.98%	\$34,526.96	\$145,212,136.58	\$144,028,344.89
Accrued Interest											\$34,526.96
Total Investments											\$144,062,871.85

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/2022	7/5/2022	5,000,000.00	63873KP19	NATIXIS NY BRANCH COMM PAPER	0.00%	2/1/2023	4,908,566.67	3.18%	
9/13/2022	9/14/2022	4,000,000.00	46640QT92	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	6/9/2023	3,880,888.89	4.12%	
9/14/2022	9/15/2022	4,000,000.00	17327BSC0	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	5/12/2023	3,888,466.67	4.32%	
9/29/2022	9/30/2022	24,200,000.00	313384DT3	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	3/31/2023	23,714,292.56	4.05%	
Total BUY		37,200,000.00					36,392,214.79		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			2,010.16		
7/31/2022	7/31/2022	5,170,000.00	91282CCN9	US TREASURY N/B NOTES	0.12%	7/31/2023	3,231.25		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			2,846.55		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			3,107.21		
9/30/2022	9/30/2022	20,000,000.00	91282CBU4	US TREASURY NOTES	0.12%	3/31/2023	12,500.00		
9/30/2022	9/30/2022	8,000,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/2023	60,000.00		
Total INTEREST		33,170,000.00					83,695.17		0.00
MATURITY									
7/1/2022	7/1/2022	5,000,000.00	65558KG16	NORDEA BANK ABP COMM PAPER	0.00%	7/1/2022	5,000,000.00		
9/12/2022	9/12/2022	8,000,000.00	02314QJC4	AMAZON.COM INC COMM PAPER	0.00%	9/12/2022	8,000,000.00		
9/30/2022	9/30/2022	2,870,000.00	912828L57	US TREASURY NOTES	1.75%	9/30/2022	2,895,112.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
9/30/2022	9/30/2022	4,300,000.00	91282CAN1	US TREASURY NOTES	0.12%	9/30/2022	4,302,687.50		
9/30/2022	9/30/2022	17,000,000.00	91282CAN1	US TREASURY NOTES	0.12%	9/30/2022	17,010,625.00		
Total MATURITY		37,170,000.00					37,208,425.00		0.00

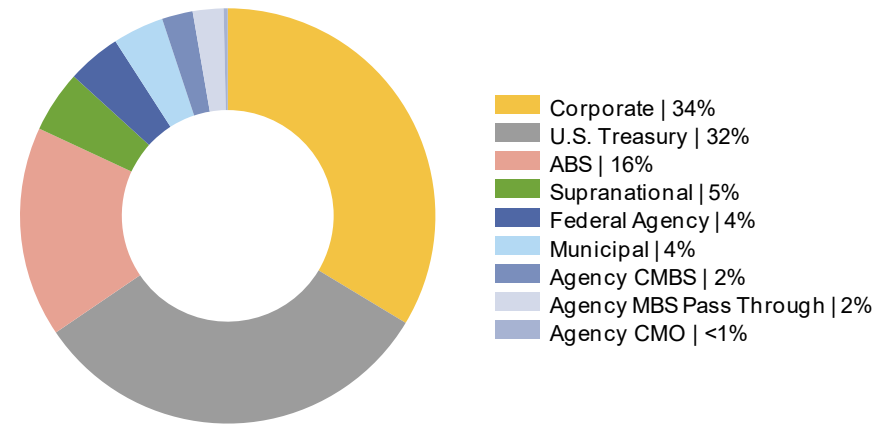
Portfolio Review: CFX- GENERAL RESERVE

Portfolio Snapshot - CFX- GENERAL RESERVE¹

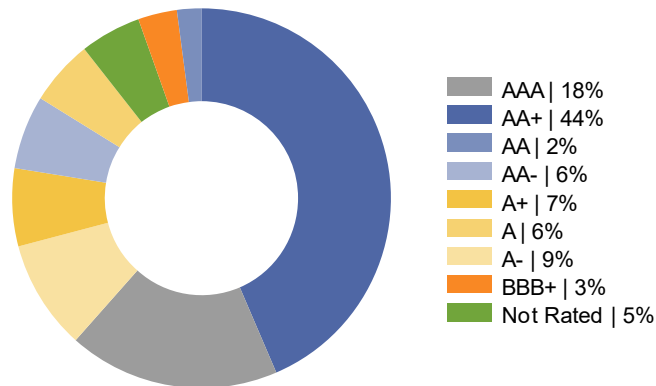
Portfolio Statistics

Total Market Value	\$156,392,526.96
<i>Securities Sub-Total</i>	\$154,591,220.80
<i>Accrued Interest</i>	\$496,550.90
<i>Cash</i>	\$1,304,755.26
Portfolio Effective Duration	1.73 years
Benchmark Effective Duration	1.76 years
Yield At Cost	1.45%
Yield At Market	4.14%
Portfolio Credit Quality	AA

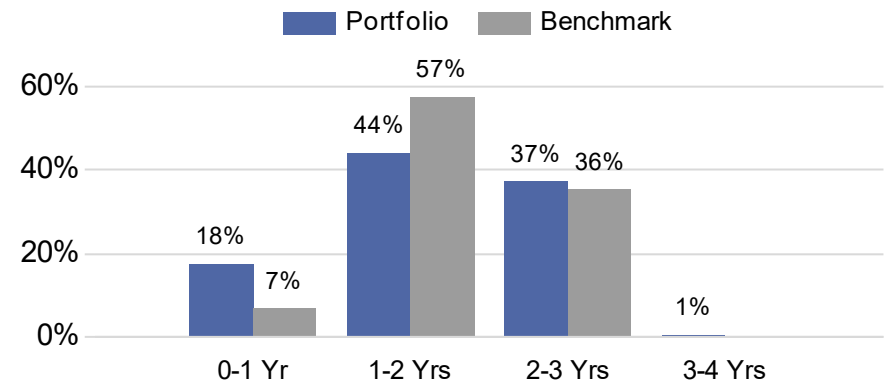
Sector Allocation



Credit Quality - S&P



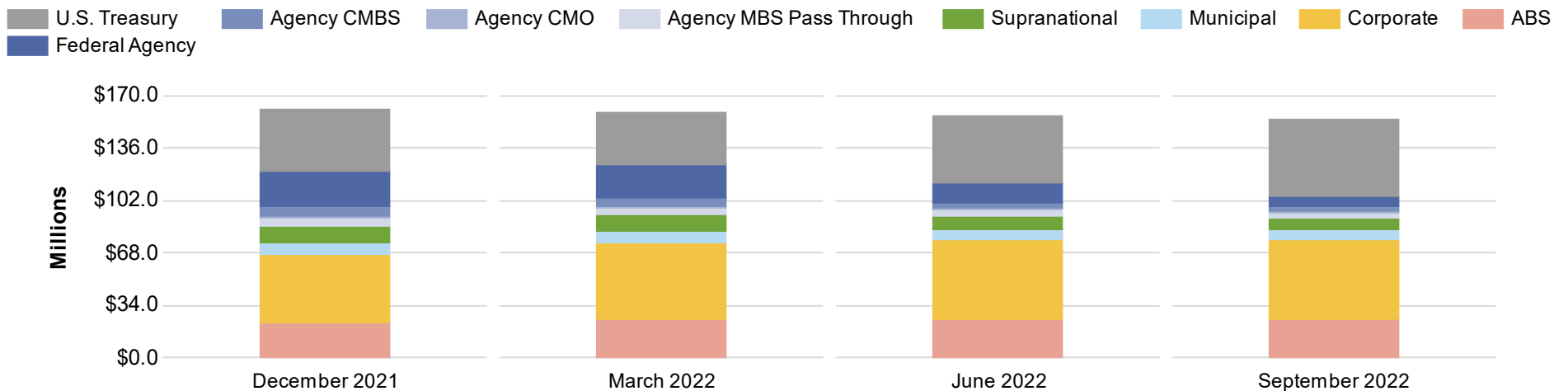
Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Sector Allocation Review - CFX- GENERAL RESERVE

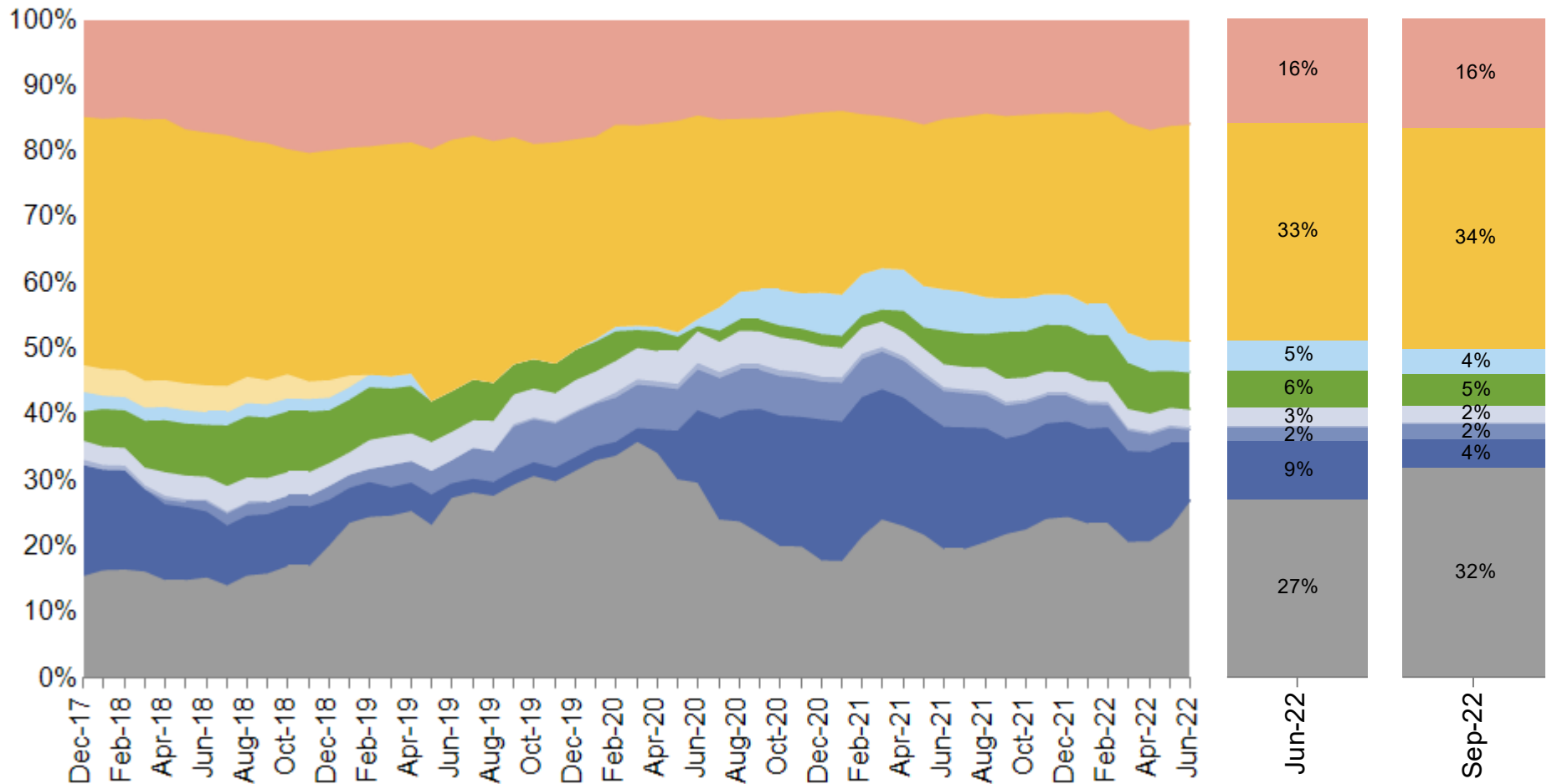
Security Type	Dec-21	% of Total	Mar-22	% of Total	Jun-22	% of Total	Sep-22	% of Total
U.S. Treasury	\$39.9	24.7%	\$33.2	20.9%	\$42.4	27.1%	\$49.4	31.9%
Federal Agency	\$23.4	14.5%	\$21.9	13.8%	\$13.6	8.7%	\$6.4	4.2%
Agency CMBS	\$6.1	3.8%	\$4.9	3.1%	\$3.3	2.1%	\$3.7	2.4%
Agency CMO	\$0.8	0.5%	\$0.7	0.4%	\$0.6	0.4%	\$0.5	0.3%
Agency MBS Pass Through	\$5.2	3.2%	\$4.6	2.9%	\$4.2	2.7%	\$3.7	2.4%
Supranational	\$11.4	7.1%	\$11.1	7.0%	\$8.8	5.6%	\$7.5	4.8%
Municipal	\$7.5	4.7%	\$7.3	4.6%	\$7.3	4.7%	\$6.2	4.0%
Corporate	\$44.6	27.6%	\$50.5	31.8%	\$51.9	33.0%	\$51.9	33.6%
ABS	\$22.5	13.9%	\$24.7	15.5%	\$24.5	15.7%	\$25.3	16.4%
Total	\$161.4	100.0%	\$159.0	100.0%	\$156.6	100.0%	\$154.6	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Historical Sector Allocation - CFX- GENERAL RESERVE

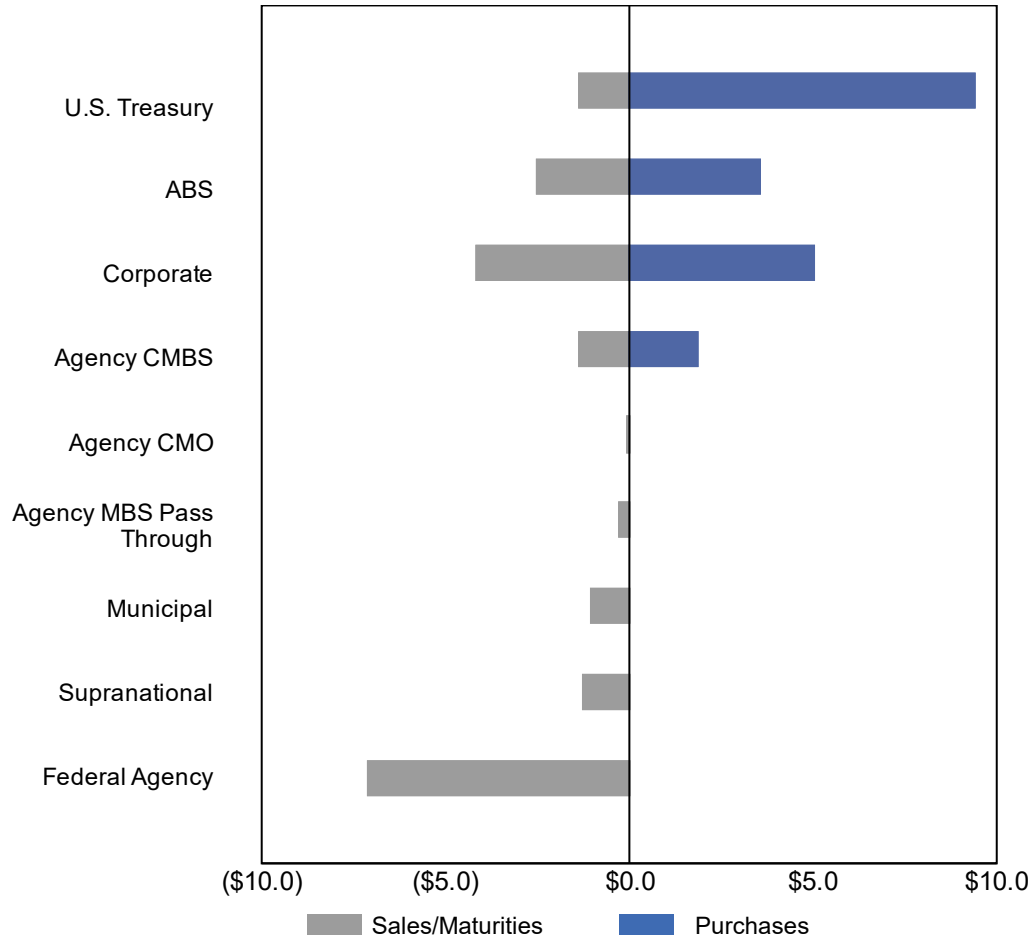
U.S. Treasury
 Agency CMBS
 Agency MBS Pass Through
 Municipal
 Commercial Paper
 Corporate
 ABS
 Federal Agency
 Agency CMO
 Supranational



Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM.

Portfolio Activity - CFX- GENERAL RESERVE

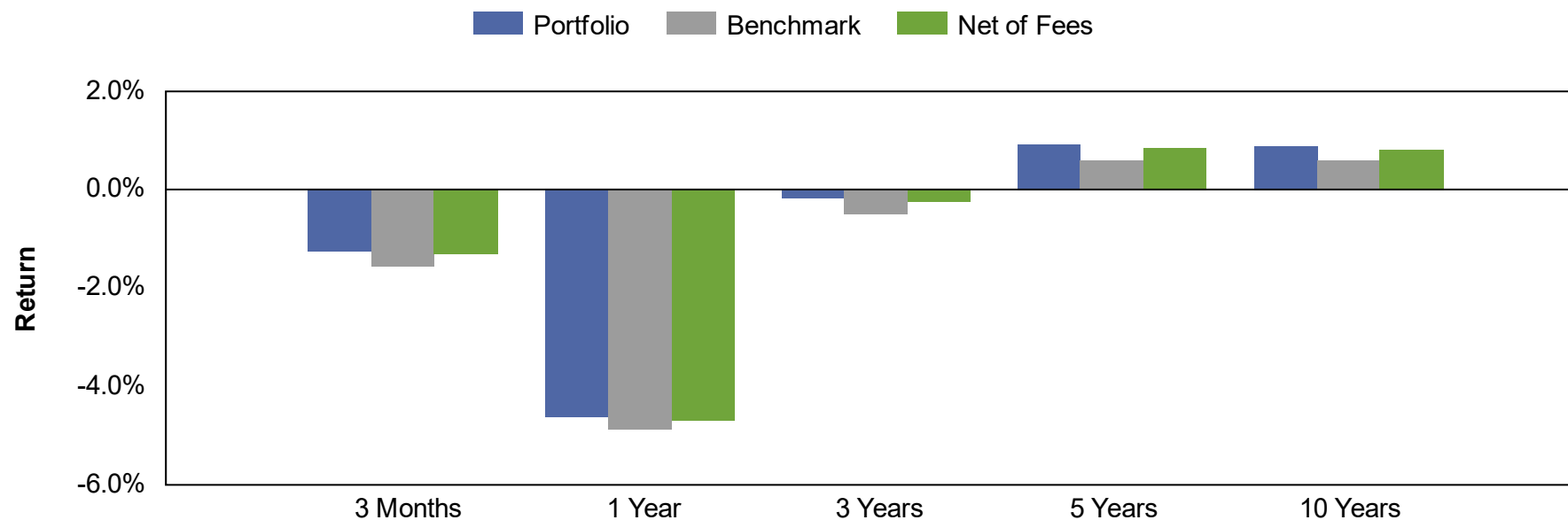
Net Activity by Sector
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$8,014,395
ABS	\$979,033
Corporate	\$860,120
Agency CMBS	\$462,165
Agency CMO	(\$59,356)
Agency MBS Pass Through	(\$299,795)
Municipal	(\$1,072,417)
Supranational	(\$1,238,898)
Federal Agency	(\$7,122,761)
Total Net Activity	\$522,487

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$550,454	\$1,707,908	\$7,471,121	\$14,326,708	\$23,757,122
Change in Market Value	(\$2,547,930)	(\$9,292,371)	(\$7,988,901)	(\$6,403,646)	(\$8,879,191)
Total Dollar Return	(\$1,997,476)	(\$7,584,463)	(\$517,780)	\$7,923,062	\$14,877,931
Total Return³					
Portfolio	-1.26%	-4.63%	-0.17%	0.91%	0.89%
Benchmark ⁴	-1.56%	-4.86%	-0.48%	0.57%	0.61%
Basis Point Fee	0.02%	0.06%	0.07%	0.07%	0.07%
Net of Fee Return	-1.28%	-4.69%	-0.24%	0.84%	0.82%

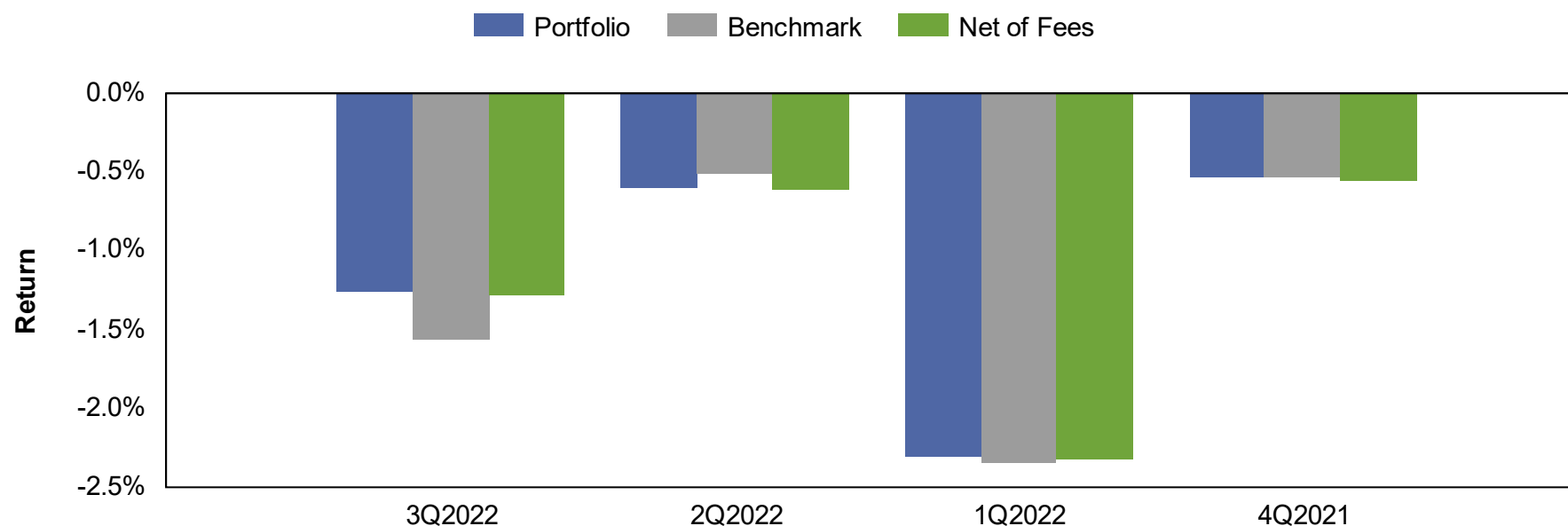
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Portfolio Performance



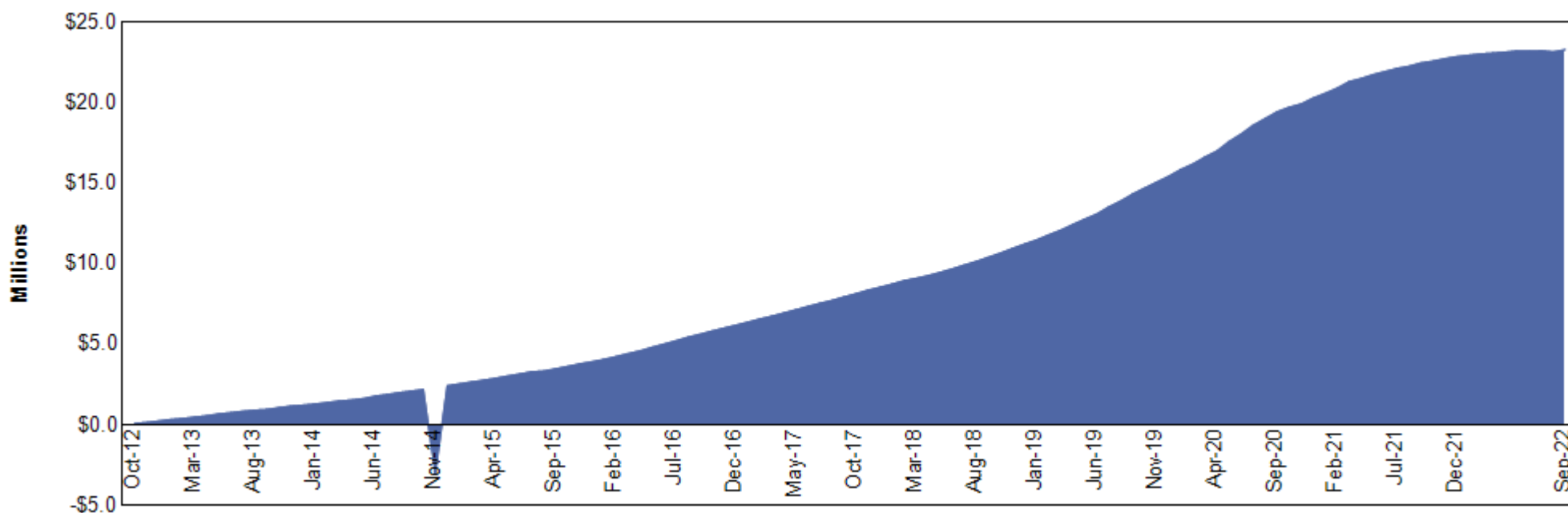
Market Value Basis Earnings	3Q2022	2Q2022	1Q2022	4Q2021
Interest Earned ¹	\$550,454	\$423,609	\$357,406	\$376,439
Change in Market Value	(\$2,547,930)	(\$1,370,973)	(\$4,119,602)	(\$1,253,866)
Total Dollar Return	(\$1,997,476)	(\$947,364)	(\$3,762,196)	(\$877,427)
Total Return²				
Portfolio	-1.26%	-0.59%	-2.31%	-0.54%
Benchmark ³	-1.56%	-0.51%	-2.34%	-0.53%
Basis Point Fee	0.02%	0.02%	0.02%	0.02%
Net of Fee Return	-1.28%	-0.61%	-2.32%	-0.55%

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Returns are presented on a periodic basis.

3. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Accrual Basis Earnings - CFX- GENERAL RESERVE



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$550,454	\$1,707,908	\$7,471,121	\$14,326,708	\$23,757,122
Realized Gains / (Losses) ³	(\$426,787)	(\$660,367)	\$2,229,920	\$1,503,450	\$2,089,357
Change in Amortized Cost	(\$34,237)	(\$224,510)	(\$735,396)	(\$475,131)	(\$2,562,650)
Total Earnings	\$89,430	\$823,030	\$8,965,646	\$15,355,027	\$23,283,830

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	300,000.00	AA+	Aaa	4/7/2021	4/9/2021	299,109.38	0.24	173.15	299,632.70	287,343.75
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	150,000.00	AA+	Aaa	4/7/2021	4/9/2021	149,583.98	0.24	86.58	149,828.43	143,671.88
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	2,000,000.00	AA+	Aaa	12/1/2020	12/3/2020	2,001,953.13	0.22	1,888.59	2,000,743.53	1,911,250.00
US TREASURY N/B NOTES DTD 11/30/2021 0.500% 11/30/2023	91282CDM0	4,000,000.00	AA+	Aaa	12/1/2021	12/3/2021	3,993,125.00	0.59	6,721.31	3,995,980.91	3,827,500.00
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	5,000,000.00	AA+	Aaa	1/3/2022	1/5/2022	4,940,039.06	0.75	1,844.26	4,962,788.70	4,755,469.00
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	850,000.00	AA+	Aaa	2/19/2021	2/23/2021	848,406.25	0.19	313.53	849,315.85	808,429.73
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	1,500,000.00	AA+	Aaa	3/1/2021	3/3/2021	1,493,671.88	0.27	239.47	1,497,055.87	1,416,328.20
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	400,000.00	AA+	Aaa	4/30/2021	5/4/2021	398,218.75	0.29	63.86	399,120.76	377,687.52
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	700,000.00	AA+	Aaa	4/1/2021	4/6/2021	734,753.91	0.37	5,858.70	717,904.47	674,953.16
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	2,500,000.00	AA+	Aaa	8/3/2021	8/5/2021	2,503,515.63	0.33	1,987.09	2,502,135.54	2,333,593.75
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	3,500,000.00	AA+	Aaa	9/1/2021	9/3/2021	3,495,898.44	0.42	1,676.29	3,497,395.11	3,255,000.00
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,600,000.00	AA+	Aaa	10/1/2021	10/6/2021	1,594,000.00	0.50	265.19	1,596,009.30	1,483,500.00
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	2,845,000.00	AA+	Aaa	11/1/2021	11/4/2021	2,830,997.27	0.79	8,210.47	2,835,304.80	2,644,071.88
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,400,000.00	AA+	Aaa	5/4/2021	5/6/2021	2,488,031.25	0.44	15,065.22	2,452,583.82	2,268,750.00
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,100,000.00	AA+	Aaa	7/2/2021	7/7/2021	2,167,593.75	0.52	13,182.06	2,142,441.29	1,985,156.25

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	1,700,000.00	AA+	Aaa	1/3/2022	1/5/2022	1,698,871.09	1.02	5,016.39	1,699,153.58	1,583,656.25
US TREASURY N/B NOTES DTD 01/15/2022 1.125% 01/15/2025	91282CDS7	1,500,000.00	AA+	Aaa	2/11/2022	2/15/2022	1,471,523.44	1.80	3,576.77	1,477,619.83	1,396,875.00
US TREASURY N/B NOTES DTD 04/15/2022 2.625% 04/15/2025	91282CEH0	3,500,000.00	AA+	Aaa	5/2/2022	5/4/2022	3,470,605.47	2.92	42,423.16	3,474,699.42	3,360,546.70
US TREASURY N/B NOTES DTD 05/15/2022 2.750% 05/15/2025	91282CEQ0	6,000,000.00	AA+	Aaa	6/1/2022	6/3/2022	5,982,656.25	2.85	62,323.37	5,984,588.70	5,773,125.00
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	2,500,000.00	AA+	Aaa	7/1/2022	7/6/2022	2,500,976.56	2.86	21,209.02	2,500,897.53	2,410,937.50
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	400,000.00	AA+	Aaa	8/16/2022	8/18/2022	396,250.00	3.22	3,393.44	396,409.88	385,750.00
US TREASURY N/B NOTES DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	6,500,000.00	AA+	Aaa	8/3/2022	8/5/2022	6,487,812.50	3.07	41,331.52	6,488,458.72	6,282,656.25
Security Type Sub-Total		51,945,000.00					51,947,592.99	1.46	236,849.44	51,920,068.74	49,366,251.82
Supranational											
ASIAN DEVELOPMENT BANK NOTES DTD 07/14/2020 0.250% 07/14/2023	045167EV1	1,685,000.00	AAA	Aaa	7/7/2020	7/14/2020	1,682,186.05	0.31	901.01	1,684,265.03	1,632,530.79
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 06/09/2021 0.375% 06/11/2024	045167FE8	3,090,000.00	AAA	Aaa	6/2/2021	6/9/2021	3,088,146.00	0.40	3,540.63	3,088,954.80	2,892,122.58
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	3,180,000.00	AAA	Aaa	9/15/2021	9/23/2021	3,177,646.80	0.52	353.33	3,178,447.66	2,952,137.10
Security Type Sub-Total		7,955,000.00					7,947,978.85	0.43	4,794.97	7,951,667.49	7,476,790.47
Municipal											
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	360,000.00	AA+	NR	12/16/2020	12/23/2020	360,000.00	0.48	76.80	360,000.00	354,546.00
NY ST URBAN DEV CORP TXBL REV BONDS DTD 07/23/2020 0.622% 03/15/2023	650036BE5	515,000.00	NR	Aa1	7/17/2020	7/23/2020	515,000.00	0.62	142.37	515,000.00	506,739.40

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal											
NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023	650036AR7	365,000.00	NR	Aa1	6/18/2020	6/25/2020	365,000.00	0.72	116.80	365,000.00	360,185.65
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	NR	Aa1	2/4/2020	2/25/2020	420,000.00	1.65	2,887.50	420,000.00	413,565.60
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	A+	Aa3	5/29/2020	6/11/2020	55,328.35	1.80	275.00	55,080.39	54,057.85
MN ST TXBL GO BONDS DTD 08/25/2020 0.400% 08/01/2023	60412AVS9	1,020,000.00	AAA	Aaa	8/12/2020	8/25/2020	1,020,795.60	0.37	680.00	1,020,225.83	988,839.00
WA ST TXBL GO BONDS DTD 07/29/2020 0.380% 08/01/2023	93974EKR6	625,000.00	AA+	Aaa	7/14/2020	7/29/2020	625,000.00	0.38	395.83	625,000.00	604,962.50
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	AAA	Aaa	7/17/2020	7/28/2020	110,000.00	0.50	275.00	110,000.00	106,178.60
TX ST TRANS COMM TXBL GO BONDS DTD 08/05/2020 0.410% 10/01/2023	882830AS1	785,000.00	NR	Aaa	7/16/2020	8/5/2020	785,000.00	0.41	1,609.25	785,000.00	752,893.50
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	AA	Aa2	7/24/2020	8/6/2020	395,000.00	0.42	694.54	395,000.00	377,106.50
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	1,090,000.00	AA+	NR	12/16/2020	12/23/2020	1,090,000.00	0.62	300.36	1,090,000.00	1,034,072.10
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 0.887% 03/15/2025	64990FD43	280,000.00	AA+	NR	6/16/2021	6/23/2021	280,000.00	0.89	110.38	280,000.00	257,124.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	AA	Aa3	9/3/2020	9/16/2020	420,000.00	1.26	1,320.90	420,000.00	381,250.80
Security Type Sub-Total		6,440,000.00					6,441,123.95	0.64	8,884.73	6,440,306.22	6,191,521.50
Federal Agency											
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,735,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,731,269.75	0.32	975.94	1,734,039.33	1,684,388.32

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,285,000.00	AA+	Aaa	8/19/2020	8/21/2020	2,282,669.30	0.28	587.12	2,284,305.88	2,206,795.88
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,670,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,667,356.70	0.28	2,169.38	2,668,964.41	2,546,333.61
Security Type Sub-Total		6,690,000.00					6,681,295.75	0.29	3,732.44	6,687,309.62	6,437,517.81
Corporate											
UBS AG LONDON CORPORATE NOTES DTD 06/01/2021 0.375% 06/01/2023	902674YF1	890,000.00	A+	Aa3	5/24/2021	6/1/2021	889,047.70	0.43	1,112.50	889,683.00	863,544.75
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	140,000.00	A+	A1	6/1/2020	6/8/2020	139,805.40	0.85	351.56	139,955.57	136,656.24
GLAXOSMITHKLINE CAPITAL CORP NOTES (CALL DTD 10/01/2020 0.534% 10/01/2023	377373AL9	235,000.00	A	A2	9/28/2020	10/1/2020	235,000.00	0.53	627.45	235,000.00	225,454.77
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	530,000.00	A+	A2	11/9/2020	11/13/2020	530,000.00	0.54	1,091.01	530,000.00	506,972.56
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	560,000.00	BBB+	A2	11/16/2020	11/19/2020	560,000.00	0.63	1,306.95	560,000.00	555,824.64
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024	89236THU2	815,000.00	A+	A1	1/6/2021	1/11/2021	814,951.10	0.45	815.00	814,979.14	773,377.14
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 01/12/2021 0.375% 01/12/2024	21688AAQ5	1,230,000.00	A+	Aa2	1/5/2021	1/12/2021	1,229,151.30	0.40	1,012.19	1,229,637.27	1,161,931.80
SUMITOMO MITSUI FINL GRP CORPORATE NOTES DTD 01/12/2021 0.508% 01/12/2024	86562MCC2	1,130,000.00	A-	A1	1/4/2021	1/12/2021	1,130,000.00	0.51	1,259.70	1,130,000.00	1,065,593.39
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	640,000.00	A	A2	3/1/2021	3/4/2021	639,545.60	0.48	592.00	639,795.11	607,127.04

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
ROYAL BANK OF CANADA CORPORATE NOTES DTD 01/19/2021 0.425% 01/19/2024	78015K7L2	805,000.00	A	A1	1/13/2021	1/19/2021	804,975.85	0.43	684.25	804,989.52	761,246.64
CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024	22550L2E0	1,210,000.00	A	A2	1/26/2021	2/2/2021	1,210,000.00	0.50	981.61	1,210,000.00	1,127,033.93
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	400,000.00	A-	A3	10/1/2020	10/5/2020	439,820.00	0.62	1,973.61	416,220.56	393,828.00
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	500,000.00	BBB+	A2	1/21/2021	1/25/2021	551,070.00	0.67	1,555.56	523,393.94	492,223.50
SIEMENS FINANCIERINGSMAT CORPORATE NOTES DTD 03/11/2021 0.650% 03/11/2024	82620KAX1	355,000.00	A+	A1	3/2/2021	3/11/2021	354,914.80	0.66	128.19	354,959.03	334,763.58
SWEDBANK AB CORPORATE NOTES DTD 03/18/2021 0.850% 03/18/2024	87020PAM9	1,195,000.00	A+	Aa3	3/9/2021	3/18/2021	1,194,294.95	0.87	366.80	1,194,656.48	1,123,730.20
SUMITOMO MITSUI TR BK LT CORPORATE NOTES DTD 03/25/2021 0.850% 03/25/2024	86563VAU3	1,215,000.00	A	A1	3/18/2021	3/25/2021	1,214,246.70	0.87	172.13	1,214,628.16	1,138,349.30
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	100,000.00	A-	A1	4/19/2021	4/22/2021	100,000.00	0.73	357.38	100,000.00	97,634.90
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	540,000.00	A-	A3	5/7/2020	5/11/2020	591,553.80	1.20	9,213.00	559,497.91	531,004.68
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDQ6	475,000.00	A-	A1	10/2/2020	10/6/2020	524,960.50	0.87	7,771.53	497,119.33	466,950.18
INTEL CORP (CALLABLE) NOTES DTD 05/11/2017 2.875% 05/11/2024	458140BD1	400,000.00	A+	A1	10/1/2020	10/5/2020	433,012.00	0.56	4,472.22	413,884.54	389,166.00
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	630,000.00	AA	A1	5/10/2021	5/12/2021	629,080.20	0.50	1,094.63	629,505.69	590,933.07
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	545,000.00	A+	A3	5/17/2021	5/19/2021	544,433.20	0.59	1,132.39	544,692.72	510,338.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	815,000.00	A	A2	5/10/2021	5/17/2021	813,907.90	0.50	1,365.13	814,408.11	762,399.90
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	A-	A2	5/14/2020	5/19/2020	415,000.00	1.49	2,261.20	415,000.00	404,811.34
NORDEA BANK AB CORPORATE NOTES DTD 05/24/2021 0.625% 05/24/2024	65559CAC5	715,000.00	AA-	Aa3	5/17/2021	5/24/2021	714,914.20	0.63	1,576.48	714,952.95	663,758.81
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	845,000.00	A-	A3	5/25/2021	5/28/2021	844,923.95	0.70	2,020.96	844,958.02	791,510.66
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVQ9	190,000.00	A	A2	6/7/2021	6/10/2021	189,762.50	0.49	270.75	189,866.37	177,922.08
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/11/2021 0.550% 06/11/2024	86959LAG8	890,000.00	AA-	Aa2	6/7/2021	6/11/2021	889,314.70	0.58	1,495.69	889,612.96	827,588.75
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/13/2022 3.150% 06/13/2024	69371RR81	805,000.00	A+	A1	6/6/2022	6/13/2022	804,814.85	3.16	7,607.25	804,842.71	787,437.32
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 06/14/2021 0.523% 06/14/2024	06051GJY6	820,000.00	A-	A2	6/7/2021	6/14/2021	820,000.00	0.52	1,274.67	820,000.00	791,921.56
BANK OF MONTREAL CHICAGO CORP NOTES DTD 07/09/2021 0.625% 07/09/2024	06367TQW3	815,000.00	A-	A2	7/6/2021	7/12/2021	813,744.90	0.68	1,160.24	814,257.05	754,928.80
ROYAL BANK OF CANADA CORPORATE NOTES DTD 07/29/2021 0.650% 07/29/2024	78016EZU4	810,000.00	A	A1	7/26/2021	7/29/2021	809,473.50	0.67	906.75	809,679.58	749,632.32
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 07/30/2019 2.500% 07/30/2024	025816CG2	620,000.00	BBB+	A2	11/19/2021	11/23/2021	642,196.00	1.14	2,626.39	634,906.37	593,770.28
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 08/03/2021 0.650% 07/31/2024	0641596E1	920,000.00	A-	A2	7/27/2021	8/3/2021	919,181.20	0.68	1,013.28	919,498.83	848,355.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	525,000.00	A-	A3	9/7/2021	9/9/2021	524,653.50	0.77	568.75	524,779.41	488,007.98
BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024	05565EBU8	220,000.00	A	A2	8/9/2021	8/12/2021	219,980.20	0.75	224.58	219,987.70	203,694.48
HSBC HOLDINGS PLC CORP NOTES (CALLABLE) DTD 08/17/2021 0.732% 08/17/2024	404280CU1	550,000.00	A-	A3	8/10/2021	8/17/2021	550,000.00	0.73	492.07	550,000.00	524,760.50
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	795,000.00	A+	A1	8/18/2021	8/25/2021	794,507.10	0.77	629.38	794,688.22	732,528.90
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 09/09/2021 0.650% 09/09/2024	83051GAS7	710,000.00	A+	Aa3	8/31/2021	9/9/2021	708,991.80	0.70	282.03	709,347.80	651,318.50
NESTLE HOLDINGS INC CORP NOTES (CALLABLE) DTD 09/14/2021 0.606% 09/14/2024	641062AU8	875,000.00	AA-	Aa3	9/7/2021	9/14/2021	875,000.00	0.61	250.40	875,000.00	809,050.38
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	A-	A1	9/8/2020	9/15/2020	255,000.00	0.85	96.11	255,000.00	243,570.65
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	A-	A1	9/9/2020	9/16/2020	190,000.00	0.65	51.70	190,000.00	181,277.29
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	740,000.00	AA-	Aa3	9/21/2021	9/28/2021	739,911.20	0.70	57.56	739,941.04	680,411.50
NATIONAL BANK OF CANADA CORPORATE NOTES DTD 12/10/2020 0.550% 11/15/2024	63307A2M6	860,000.00	BBB+	A3	12/3/2020	12/10/2020	858,778.80	0.59	1,786.89	859,340.08	814,381.30
PRINCIPAL LFE GLB FND II NOTES DTD 01/11/2022 1.375% 01/10/2025	74256LET2	410,000.00	A+	A1	1/4/2022	1/11/2022	408,671.60	1.49	1,268.44	408,990.66	376,459.95
NATIONAL AUSTRALIA BANK CORPORATE NOTES DTD 01/12/2022 1.388% 01/12/2025	6325C0DZ1	800,000.00	AA-	Aa3	1/4/2022	1/12/2022	800,000.00	1.39	2,436.71	800,000.00	738,491.20
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 01/13/2022 1.500% 01/13/2025	02665WEA5	655,000.00	A-	A3	1/11/2022	1/13/2022	654,482.55	1.53	2,128.75	654,605.77	607,999.82

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	815,000.00	AA-	A1	1/6/2022	1/13/2022	815,000.00	1.65	2,906.56	815,000.00	748,021.67
BPCE SA CORPORATE NOTES DTD 01/14/2022 1.625% 01/14/2025	05578AAV0	370,000.00	A	A1	1/10/2022	1/14/2022	368,867.80	1.73	1,286.01	369,136.39	339,765.45
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	800,000.00	AA+	Aaa	1/11/2022	1/14/2022	799,136.00	1.49	2,481.11	799,340.96	741,208.00
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	155,000.00	BBB+	A2	1/19/2022	1/24/2022	155,000.00	1.76	506.85	155,000.00	147,321.92
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 02/04/2022 1.843% 02/04/2025	06051GKG3	400,000.00	A-	A2	2/1/2022	2/4/2022	400,000.00	1.84	1,167.23	400,000.00	379,091.20
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	325,000.00	A-	A2	1/31/2022	2/7/2022	324,990.25	1.88	914.06	324,992.35	304,047.58
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	380,000.00	A+	A1	3/5/2021	3/9/2021	406,387.20	0.94	1,480.42	395,159.86	364,331.08
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	490,000.00	A-	A1	2/9/2021	2/16/2021	490,000.00	0.56	344.84	490,000.00	457,992.71
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES DTD 02/18/2022 2.166% 02/18/2025	00182EBP3	455,000.00	AA-	A1	2/9/2022	2/18/2022	455,000.00	2.17	1,177.16	455,000.00	423,885.74
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	250,000.00	BBB+	A2	3/2/2022	3/4/2022	249,157.50	2.37	421.88	249,319.70	234,573.50
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	195,000.00	BBB+	A2	3/1/2022	3/4/2022	194,803.05	2.29	329.06	194,840.97	182,967.33
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025	24422EWB1	100,000.00	A	A2	3/2/2022	3/7/2022	99,957.00	2.14	141.67	99,965.16	94,180.10
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	1,335,000.00	AA	Aa2	3/3/2022	3/10/2022	1,335,000.00	2.13	1,660.30	1,335,000.00	1,259,225.40

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
COMMONWEALTH BANK AUST CORPORATE NOTES DTD 03/14/2022 2.296% 03/14/2025	2027A0KH1	955,000.00	AA-	Aa3	3/3/2022	3/14/2022	955,000.00	2.30	1,035.43	955,000.00	898,157.45
MACQUARIE BANK LTD CORPORATE NOTES DTD 03/21/2022 3.231% 03/21/2025	55608PBJ2	770,000.00	A+	A2	3/15/2022	3/21/2022	770,000.00	3.23	691.08	770,000.00	735,534.03
PROTECTIVE LIFE GLOBAL NOTES DTD 03/31/2022 3.218% 03/28/2025	74368CBL7	225,000.00	AA-	A1	3/24/2022	3/31/2022	225,000.00	3.22	60.34	225,000.00	213,869.03
BMW US CAPITAL LLC CORP NOTES DTD 04/01/2022 3.250% 04/01/2025	05565EBZ7	465,000.00	A	A2	3/28/2022	4/1/2022	464,562.90	3.28	7,556.25	464,635.88	445,291.44
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	80,000.00	A	A2	3/24/2022	3/28/2022	79,860.00	2.76	1,098.00	79,883.50	76,272.96
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	400,000.00	A	A1	3/10/2021	3/12/2021	410,200.00	0.97	2,791.11	406,266.80	368,257.20
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	795,000.00	A	A1	4/19/2022	4/26/2022	794,888.70	3.36	11,466.77	794,904.76	767,107.43
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	380,000.00	A+	A1	3/5/2021	3/9/2021	406,600.00	1.02	4,383.19	395,926.35	362,911.78
CINTAS CORPORATION NO. 2 CORP NOTE (CALL DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	230,000.00	A-	A3	4/26/2022	5/3/2022	229,949.40	3.46	3,262.17	229,956.38	222,758.68
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	355,000.00	BBB+	A3	4/27/2021	5/4/2021	355,000.00	0.98	1,451.06	355,000.00	328,578.42
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N DTD 05/24/2021 0.976% 05/24/2025	404280CS6	385,000.00	A-	A3	5/17/2021	5/24/2021	385,000.00	0.98	1,325.60	385,000.00	353,126.24
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	260,000.00	A-	A1	5/26/2021	6/1/2021	260,000.00	0.79	690.37	260,000.00	239,206.76

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	455,000.00	A-	A1	5/24/2021	6/1/2021	455,000.00	0.82	1,249.73	455,000.00	421,123.89
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/06/2022 3.400% 06/06/2025	24422EWF2	195,000.00	A	A2	6/1/2022	6/6/2022	194,955.15	3.41	2,117.92	194,959.94	188,466.53
NORDEA BANK ABP CORPORATE NOTES DTD 06/08/2022 3.600% 06/06/2025	65558RAA7	265,000.00	AA-	Aa3	5/31/2022	6/8/2022	264,978.80	3.60	2,994.50	264,981.03	253,458.99
BANK OF MONTREAL CORPORATE NOTES DTD 06/07/2022 3.700% 06/07/2025	06368D3S1	470,000.00	A-	A2	5/31/2022	6/7/2022	469,891.90	3.71	5,506.83	469,903.34	450,666.08
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/09/2022 3.500% 06/09/2025	63254ABD9	465,000.00	AA-	Aa3	5/31/2022	6/9/2022	465,000.00	3.50	5,063.33	465,000.00	448,140.96
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 06/09/2022 3.700% 06/09/2025	830505AX1	400,000.00	A+	Aa3	6/1/2022	6/9/2022	399,472.00	3.75	4,604.44	399,526.92	383,706.00
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/10/2022 3.650% 06/10/2025	86959LAJ2	420,000.00	AA-	Aa2	6/1/2022	6/10/2022	419,538.00	3.69	4,726.75	419,585.63	402,761.10
MET TOWER GLOBAL FUNDING NOTES DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	790,000.00	AA-	Aa3	6/6/2022	6/13/2022	789,225.80	3.73	8,769.00	789,303.50	761,786.73
MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR DTD 07/20/2021 0.953% 07/19/2025	606822BW3	1,040,000.00	A-	A1	7/12/2021	7/20/2021	1,040,000.00	0.95	1,982.24	1,040,000.00	956,434.96
IBM CORP CORPORATE NOTES DTD 07/27/2022 4.000% 07/27/2025	459200KS9	385,000.00	A-	A3	7/20/2022	7/27/2022	385,000.00	4.00	2,737.78	385,000.00	377,009.33
CANADIAN IMPERIAL BANK CORPORATE NOTES DTD 08/04/2022 3.945% 08/04/2025	13607H6M9	1,185,000.00	A-	A2	7/28/2022	8/4/2022	1,185,000.00	3.95	7,401.81	1,185,000.00	1,145,943.59
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 08/12/2022 3.650% 08/12/2025	14913R2Z9	430,000.00	A	A2	8/8/2022	8/12/2022	429,479.70	3.69	2,136.26	429,503.44	417,625.46

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
COLGATE-PALMOLIVE CO CORPORATE NOTES DTD 08/09/2022 3.100% 08/15/2025	194162AM5	155,000.00	AA-	Aa3	8/1/2022	8/9/2022	154,857.40	3.13	694.05	154,864.26	149,272.13
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	655,000.00	AA-	Aa3	8/18/2022	8/25/2022	654,744.55	4.06	2,652.75	654,753.17	635,017.92
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025	57629WDK3	610,000.00	AA+	Aa3	8/23/2022	8/26/2022	609,371.70	4.19	2,461.18	609,392.34	594,268.71
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2022 4.200% 08/28/2025	74153WCR8	365,000.00	AA-	Aa3	8/24/2022	8/31/2022	364,777.35	4.22	1,320.08	364,783.66	355,196.83
WALMART INC CORPORATE NOTES DTD 09/09/2022 3.900% 09/09/2025	931142EW9	620,000.00	AA	Aa2	9/6/2022	9/9/2022	619,566.00	3.93	1,477.67	619,574.71	608,712.90
HOME DEPOT INC NOTES (CALLABLE) DTD 09/19/2022 4.000% 09/15/2025	437076CR1	135,000.00	A	A2	9/12/2022	9/19/2022	134,951.40	4.01	180.00	134,951.93	132,646.95
DNB BANK ASA CORPORATE NOTES (CALLABLE) DTD 09/30/2021 0.856% 09/30/2025	25601B2A2	800,000.00	AA-	Aa2	9/23/2021	9/30/2021	800,000.00	0.86	19.02	800,000.00	729,988.00
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 12/06/2021 1.530% 12/06/2025	06051GKE8	805,000.00	A-	A2	12/1/2021	12/6/2021	805,000.00	1.53	3,934.44	805,000.00	735,571.97
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	200,000.00	BBB+	A3	1/18/2022	1/25/2022	200,000.00	2.01	738.47	200,000.00	183,781.60
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	195,000.00	A-	A1	2/16/2022	2/18/2022	195,000.00	2.63	612.57	195,000.00	181,582.25
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 04/25/2022 3.908% 04/25/2026	95000U2X0	1,190,000.00	BBB+	A1	4/18/2022	4/25/2022	1,190,000.00	3.91	20,152.25	1,190,000.00	1,139,906.95
CITIGROUP INC CORP NOTES (CALLABLE) DTD 09/29/2022 5.610% 09/29/2026	172967NX5	470,000.00	BBB+	A3	9/22/2022	9/29/2022	470,000.00	5.61	146.48	470,000.00	467,733.66
Security Type Sub-Total		54,855,000.00					55,142,243.10	1.60	206,231.89	54,986,674.53	51,868,160.17

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency MBS Pass Through											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	79,114.24	AA+	Aaa	10/11/2012	10/16/2012	84,899.49	3.35	263.71	80,821.00	77,560.63
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	203,514.35	AA+	Aaa	10/10/2012	10/16/2012	220,177.08	2.82	593.58	208,958.58	192,843.09
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	277,393.59	AA+	Aaa	11/20/2012	12/18/2012	289,724.62	2.15	577.90	281,470.06	261,542.22
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	282,784.64	AA+	Aaa	11/20/2012	12/18/2012	294,637.26	2.17	589.13	286,837.36	266,894.07
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	366,177.44	AA+	Aaa	5/11/2020	5/18/2020	376,590.60	1.61	610.30	373,419.79	337,929.19
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	256,456.12	AA+	Aaa	2/27/2020	3/18/2020	259,581.69	1.84	427.43	258,584.31	237,040.58
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	315,134.94	AA+	Aaa	12/10/2019	12/17/2019	318,286.30	2.37	656.53	317,276.79	297,126.88
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	239,584.62	AA+	Aaa	2/5/2019	2/19/2019	240,258.46	2.97	598.96	240,015.63	230,426.64
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	299,552.37	AA+	Aaa	8/15/2019	8/19/2019	304,326.49	2.31	624.07	302,764.82	282,389.47
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	267,127.40	AA+	Aaa	2/5/2019	2/6/2019	268,129.10	2.97	667.82	267,847.58	257,174.42
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	233,646.87	AA+	Aaa	7/6/2018	7/11/2018	236,932.54	3.37	681.47	235,951.16	226,633.18
FN BM4614 DTD 10/01/2018 3.000% 03/01/2033	3140J9DU2	474,556.13	AA+	Aaa	8/3/2021	8/17/2021	505,698.87	2.35	1,186.39	502,668.85	445,974.35
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	412,585.23	AA+	Aaa	8/17/2020	8/19/2020	439,467.74	2.48	1,031.46	435,640.11	385,817.12
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	93,950.55	AA+	Aaa	2/16/2011	3/10/2011	97,499.38	4.75	391.46	95,992.42	94,516.70
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	89,592.79	AA+	Aaa	2/16/2011	3/10/2011	93,117.02	4.75	373.30	91,677.68	90,032.50
Security Type Sub-Total		3,891,171.28					4,029,326.64	2.54	9,273.51	3,979,926.14	3,683,901.04

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMO											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	310,021.71	AA+	Aaa	2/21/2020	2/26/2020	307,502.78	1.49	355.23	308,382.97	292,358.49
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	152,315.67	AA+	Aaa	6/8/2020	6/11/2020	156,349.66	1.71	253.86	155,409.03	143,786.66
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	81,565.79	AA+	Aaa	9/12/2019	9/17/2019	84,481.13	3.74	271.89	84,031.49	81,066.99
Security Type Sub-Total		543,903.17					548,333.57	1.90	880.98	547,823.49	517,212.14
Agency CMBS											
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	120,060.07	AA+	Aaa	9/11/2019	9/16/2019	120,808.16	2.08	228.12	120,099.01	120,060.07
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	129,538.50	AA+	Aaa	9/4/2019	9/9/2019	131,235.59	1.86	246.12	129,626.31	129,538.50
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	29,416.42	AA+	Aaa	6/13/2018	6/18/2018	29,486.52	2.96	73.93	29,421.52	29,317.02
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	9,299.58	AA+	Aaa	6/13/2018	6/18/2018	9,251.99	2.79	20.68	9,296.11	9,299.58
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	22,479.36	AA+	Aaa	12/7/2018	12/17/2018	22,479.29	3.20	60.00	22,479.35	22,163.75
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	702,300.44	AA+	Aaa	1/28/2021	2/2/2021	749,733.15	0.58	1,792.04	721,046.30	693,969.86
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	158,938.10	AA+	Aaa	7/2/2018	7/6/2018	157,659.14	2.84	355.36	158,662.09	157,226.93
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	4,823.05	AA+	Aaa	11/20/2019	11/26/2019	4,822.94	2.09	8.41	4,823.01	4,823.05
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	235,459.95	AA+	Aaa	7/5/2019	7/10/2019	239,543.69	2.48	554.71	237,100.90	231,829.66
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	166,357.57	AA+	Aaa	2/6/2020	2/11/2020	170,588.00	2.27	391.91	168,266.69	163,792.69
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	388,013.37	AA+	Aaa	7/25/2019	7/30/2019	391,954.13	2.40	840.05	389,649.72	381,404.60
FHLMC SERIES K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	965,000.00	AA+	Aaa	8/31/2022	9/6/2022	945,436.13	3.77	2,420.54	945,911.44	927,648.89

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K053 A2 DTD 03/29/2016 2.995% 12/01/2025	3137BN6G4	905,000.00	AA+	Aaa	8/4/2022	8/9/2022	894,571.29	3.36	2,258.73	894,571.29	864,716.64
Security Type Sub-Total		3,836,686.41					3,867,570.02	2.62	9,250.60	3,830,953.74	3,735,791.24
ABS											
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	41,974.49	AAA	Aaa	9/22/2020	9/29/2020	41,970.47	0.45	5.77	41,973.26	41,915.06
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	103,734.47	AAA	Aaa	9/22/2020	9/29/2020	103,723.80	0.43	19.82	103,730.82	103,453.60
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	78,436.77	AAA	NR	9/15/2020	9/23/2020	78,432.79	0.40	13.94	78,435.35	78,072.62
JDOT 2019-B A3 DTD 07/24/2019 2.210% 12/15/2023	477870AC3	20,363.28	NR	Aaa	7/16/2019	7/24/2019	20,358.96	2.22	20.00	20,362.10	20,348.84
HALST 2021-A A3 DTD 01/20/2021 0.330% 01/16/2024	44891TAC0	144,834.14	AAA	Aaa	1/12/2021	1/20/2021	144,816.07	0.33	21.24	144,826.32	143,767.94
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	199,576.39	AAA	Aaa	3/2/2021	3/10/2021	199,570.06	0.29	9.65	199,573.49	197,490.32
GMALT 2021-1 A3 DTD 02/24/2021 0.260% 02/20/2024	36261RAC2	344,585.77	NR	Aaa	2/17/2021	2/24/2021	344,550.49	0.26	27.38	344,569.37	341,374.92
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	394.30	AAA	NR	10/10/2018	10/17/2018	394.22	3.33	0.58	394.28	394.33
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	37,905.37	AAA	NR	7/16/2019	7/24/2019	37,900.75	2.18	34.43	37,903.86	37,879.45
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	130,296.09	AAA	NR	10/1/2019	10/8/2019	130,286.05	1.94	77.24	130,292.64	130,061.41
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	430,000.00	AAA	Aaa	4/13/2021	4/21/2021	429,949.82	0.39	51.24	429,973.97	422,043.54
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	609,995.20	AAA	NR	5/18/2021	5/26/2021	609,899.43	0.35	63.37	609,942.75	601,165.76
HALST 2021-B A3 DTD 06/16/2021 0.330% 06/17/2024	44891VAC5	630,000.00	AAA	Aaa	6/8/2021	6/16/2021	629,905.50	0.33	92.40	629,946.16	614,933.87
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	161,700.86	AAA	Aaa	6/23/2020	6/30/2020	161,696.43	0.55	39.53	161,698.90	160,147.95

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	138,198.16	AAA	Aaa	1/21/2020	1/29/2020	138,181.99	1.85	78.12	138,191.64	137,506.60
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	171,819.98	AAA	NR	7/24/2019	7/30/2019	171,796.90	2.18	166.47	171,811.41	171,101.14
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	243,130.01	NR	Aaa	3/4/2020	3/11/2020	243,115.15	1.10	118.86	243,123.73	240,774.52
HALST 2021-C A3 DTD 09/22/2021 0.380% 09/16/2024	44933MAC5	660,000.00	AAA	Aaa	9/14/2021	9/22/2021	659,940.27	0.38	111.47	659,960.76	636,371.34
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	102,527.91	AAA	Aaa	1/8/2020	1/15/2020	102,503.76	1.85	78.60	102,517.77	101,966.51
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	324,306.95	AAA	Aaa	7/21/2020	7/27/2020	324,281.98	0.44	63.42	324,294.88	319,108.93
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	468,215.31	AAA	NR	9/22/2020	9/29/2020	468,146.53	0.37	62.56	468,180.55	457,817.37
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	138,196.17	AAA	NR	7/8/2020	7/15/2020	138,185.73	0.48	11.06	138,191.13	136,292.01
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	129,233.45	NR	Aaa	7/14/2020	7/22/2020	129,213.75	0.51	29.29	129,223.76	126,793.90
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	255,185.60	AAA	NR	7/14/2020	7/22/2020	255,137.82	0.48	54.44	255,161.62	251,763.18
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	202,653.03	AAA	NR	1/14/2020	1/22/2020	202,613.27	1.89	170.23	202,635.10	200,740.43
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	213,865.80	NR	Aaa	10/16/2019	10/23/2019	213,840.92	2.01	191.05	213,855.13	212,113.98
BMWLT 2021-2 A3 DTD 09/15/2021 0.330% 12/26/2024	09690AAC7	400,000.00	NR	Aaa	9/8/2021	9/15/2021	399,958.72	0.33	22.00	399,971.85	388,220.32
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	180,537.91	AAA	NR	10/6/2020	10/13/2020	180,504.28	0.35	28.08	180,519.81	177,134.45
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	774,345.04	NR	Aaa	8/4/2020	8/12/2020	774,182.43	0.47	111.20	774,259.16	763,030.54
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	207,834.75	AAA	NR	7/14/2020	7/22/2020	207,799.13	0.62	57.27	207,815.92	204,134.46
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	144,279.18	AAA	NR	6/16/2020	6/24/2020	144,267.87	0.63	40.40	144,273.12	141,638.93

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
VWALT 2022-A A3 DTD 06/14/2022 3.440% 07/21/2025	92868AAC9	245,000.00	NR	Aaa	6/7/2022	6/14/2022	244,980.50	3.44	257.52	244,982.38	240,665.53
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	270,000.00	NR	Aaa	4/6/2021	4/14/2021	269,944.76	0.62	74.40	269,963.42	256,346.18
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	343,163.95	AAA	NR	10/14/2020	10/21/2020	343,088.42	0.50	76.26	343,118.91	334,350.61
FORDO 2021-A A3 DTD 02/22/2021 0.300% 08/15/2025	34532NAC9	483,477.05	AAA	Aaa	2/17/2021	2/22/2021	483,436.29	0.30	64.46	483,450.90	469,226.76
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	201,304.10	AAA	NR	10/6/2020	10/14/2020	201,261.08	0.38	31.87	201,278.52	196,395.74
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	335,000.00	AAA	NR	4/20/2021	4/28/2021	334,964.76	0.38	56.58	334,976.23	323,379.08
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	295,000.00	NR	Aaa	3/2/2021	3/10/2021	294,943.30	0.36	47.20	294,962.89	283,511.23
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	455,000.00	NR	Aaa	7/20/2021	7/28/2021	454,982.85	0.56	113.24	454,987.54	423,271.43
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	435,000.00	AAA	NR	3/9/2021	3/15/2021	434,898.30	0.41	77.33	434,931.40	417,185.71
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	225,238.01	AAA	NR	1/20/2021	1/27/2021	225,193.50	0.34	34.04	225,208.78	217,621.25
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	470,000.00	NR	Aaa	11/16/2021	11/24/2021	469,900.92	0.89	114.89	469,921.21	445,448.99
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	390,000.00	AAA	NR	4/13/2021	4/21/2021	389,915.96	0.52	90.13	389,941.13	377,599.79
HDMOT 2021-A A3 DTD 02/18/2021 0.370% 04/15/2026	41284NAC4	385,460.63	AAA	Aaa	2/9/2021	2/18/2021	385,369.70	0.37	63.39	385,398.21	376,898.82
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	280,000.00	NR	Aaa	4/6/2021	4/14/2021	279,975.39	0.51	59.50	279,982.59	268,684.30
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	595,000.00	AAA	NR	5/11/2021	5/19/2021	594,914.26	0.42	111.07	594,937.40	570,898.39
FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	410,000.00	AAA	NR	1/19/2022	1/24/2022	409,951.29	1.29	235.07	409,958.89	390,302.08
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	620,000.00	AAA	Aaa	12/7/2021	12/13/2021	619,975.70	1.02	193.23	619,980.00	588,247.44

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	475,000.00	AAA	Aaa	4/7/2022	4/13/2022	474,988.89	2.93	618.56	474,990.07	460,397.31
BACCT 2021-A1 A DTD 05/14/2021 0.440% 09/15/2026	05522RDD7	155,000.00	AAA	NR	5/7/2021	5/14/2021	154,997.32	0.44	30.31	154,998.01	145,777.25
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/16/2026	47787JAC2	620,000.00	NR	Aaa	3/10/2022	3/16/2022	619,862.86	2.33	639.29	619,879.45	593,477.76
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	390,000.00	AAA	Aaa	10/13/2021	10/21/2021	389,990.06	0.68	110.50	389,991.97	367,910.56
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	645,000.00	NR	Aaa	3/15/2022	3/23/2022	644,907.77	2.67	765.40	644,918.39	611,731.87
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	915,000.00	AAA	NR	3/9/2022	3/16/2022	914,964.77	2.22	902.80	914,968.96	879,576.69
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	885,000.00	AAA	NR	11/18/2021	11/30/2021	884,878.05	1.04	409.07	884,898.59	822,710.69
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	355,000.00	AAA	NR	1/11/2022	1/19/2022	354,969.15	1.26	186.38	354,973.61	337,958.44
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	650,000.00	AAA	Aaa	4/12/2022	4/20/2022	649,891.78	3.06	884.00	649,901.85	628,002.77
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	635,000.00	AAA	Aaa	4/21/2022	4/28/2022	634,903.42	3.49	984.96	634,912.00	621,483.39
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	430,000.00	NR	Aaa	7/12/2022	7/20/2022	429,958.94	3.74	714.76	429,960.73	421,778.96
GMCAR 2022-2 A3 DTD 04/13/2022 3.100% 02/16/2027	362585AC5	400,000.00	AAA	Aaa	4/5/2022	4/13/2022	399,916.40	3.10	516.67	399,924.48	387,844.80
COMET 2022-A1 A1 DTD 03/30/2022 2.800% 03/15/2027	14041NFZ9	1,330,000.00	AAA	NR	3/23/2022	3/30/2022	1,329,899.72	2.80	1,655.11	1,329,909.96	1,277,831.68
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	845,000.00	AAA	NR	7/12/2022	7/20/2022	844,980.06	3.97	1,490.96	844,980.90	832,240.75
GMCAR 2022-3 A3 DTD 07/13/2022 3.640% 04/16/2027	36265WAD5	385,000.00	NR	Aaa	7/6/2022	7/13/2022	384,997.34	3.64	583.92	384,997.46	377,940.49
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	370,000.00	AAA	Aaa	8/2/2022	8/10/2022	369,973.51	3.66	601.87	369,974.30	361,816.41
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	735,000.00	AAA	Aaa	9/20/2022	9/28/2022	734,847.93	4.46	273.18	734,848.20	731,093.48

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
VZMT 2021-1 A DTD 05/25/2021 0.500% 05/20/2027	92348KAA1	735,000.00	AAA	Aaa	5/18/2021	5/25/2021	734,946.05	0.50	112.29	734,958.24	686,441.42
CNH 2022-A A3 DTD 03/31/2022 2.940% 07/15/2027	12660DAC1	305,000.00	AAA	NR	3/24/2022	3/31/2022	304,977.46	2.94	398.53	304,979.61	292,817.60
DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	760,000.00	AAA	Aaa	8/2/2022	8/9/2022	759,905.68	3.56	1,202.49	759,908.46	735,650.74
Security Type Sub-Total		26,146,770.12					26,143,579.48	1.60	16,652.34	26,144,466.25	25,314,074.61
Managed Account Sub Total		162,303,530.98					162,749,044.35	1.45	496,550.90	162,489,196.22	154,591,220.80
Securities Sub Total		\$162,303,530.98					\$162,749,044.35	1.45%	\$496,550.90	\$162,489,196.22	\$154,591,220.80
Accrued Interest											\$496,550.90
Total Investments											\$155,087,771.70

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/2022	7/6/2022	2,500,000.00	91282CEU1	US TREASURY N/B NOTES	2.87%	6/15/2025	2,505,100.54	2.86%	
7/6/2022	7/13/2022	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	384,997.34	3.64%	
7/12/2022	7/20/2022	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	844,980.06	3.97%	
7/12/2022	7/20/2022	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	429,958.94	3.74%	
7/20/2022	7/27/2022	385,000.00	459200KS9	IBM CORP CORPORATE NOTES	4.00%	7/27/2025	385,000.00	4.00%	
7/28/2022	8/4/2022	1,185,000.00	13607H6M9	CANADIAN IMPERIAL BANK CORPORATE NOTES	3.94%	8/4/2025	1,185,000.00	3.95%	
8/1/2022	8/9/2022	155,000.00	194162AM5	COLGATE-PALMOLIVE CO CORPORATE NOTES	3.10%	8/15/2025	154,857.40	3.13%	
8/2/2022	8/9/2022	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	759,905.68	3.56%	
8/2/2022	8/10/2022	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	369,973.51	3.66%	
8/3/2022	8/5/2022	6,500,000.00	91282CEY3	US TREASURY N/B NOTES	3.00%	7/15/2025	6,498,940.22	3.07%	
8/4/2022	8/9/2022	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	895,173.62	3.36%	
8/8/2022	8/12/2022	430,000.00	14913R2Z9	CATERPILLAR FINL SERVICE CORPORATE NOTES	3.65%	8/12/2025	429,479.70	3.69%	
8/16/2022	8/18/2022	400,000.00	91282CEU1	US TREASURY N/B NOTES	2.87%	6/15/2025	398,260.93	3.22%	
8/18/2022	8/25/2022	655,000.00	59217GFC8	MET LIFE GLOB FUNDING I NOTES	4.05%	8/25/2025	654,744.55	4.06%	
8/23/2022	8/26/2022	610,000.00	57629WDK3	MASSMUTUAL GLOBAL FUNDIN NOTES	4.15%	8/26/2025	609,371.70	4.19%	
8/24/2022	8/31/2022	365,000.00	74153WCR8	PRICOA GLOBAL FUNDING 1 NOTES	4.20%	8/28/2025	364,777.35	4.22%	
8/31/2022	9/6/2022	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	945,839.55	3.77%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
9/6/2022	9/9/2022	620,000.00	931142EW9	WALMART INC CORPORATE NOTES	3.90%	9/9/2025	619,566.00	3.92%	
9/12/2022	9/19/2022	135,000.00	437076CR1	HOME DEPOT INC NOTES (CALLABLE)	4.00%	9/15/2025	134,951.40	4.01%	
9/20/2022	9/28/2022	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	734,847.93	4.46%	
9/22/2022	9/29/2022	470,000.00	172967NX5	CITIGROUP INC CORP NOTES (CALLABLE)	5.61%	9/29/2026	470,000.00	5.61%	
Total BUY		19,805,000.00					19,775,726.42		0.00
INTEREST									
7/1/2022	7/1/2022	55,000.00	20772KJV2	CT ST TXBL GO BONDS	2.00%	7/1/2023	550.00		
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			804.08		
7/1/2022	7/1/2022	420,000.00	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/2025	2,641.80		
7/1/2022	7/20/2022	217,899.23	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	635.54		
7/1/2022	7/15/2022	98,734.85	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	329.12		
7/1/2022	7/15/2022	337,228.65	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	386.41		
7/1/2022	7/15/2022	253,223.17	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	738.57		
7/1/2022	7/15/2022	98,860.97	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	411.92		
7/1/2022	7/15/2022	294,236.81	3128MFS58	FG G16640	3.00%	2/1/2032	735.59		
7/1/2022	7/15/2022	279,156.25	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	465.26		
7/1/2022	7/15/2022	309,119.83	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	644.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/2022	7/25/2022	167,295.62	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	278.83		
7/1/2022	7/25/2022	463,155.97	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	1,091.12		
7/1/2022	7/25/2022	431,502.38	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,078.76		
7/1/2022	7/25/2022	755,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,926.51		
7/1/2022	7/25/2022	502,284.42	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,255.71		
7/1/2022	7/25/2022	262,753.46	3138ETXC5	FN AL8774	3.00%	3/1/2029	656.88		
7/1/2022	7/25/2022	324,243.47	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	675.51		
7/1/2022	7/25/2022	428,393.98	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	927.47		
7/1/2022	7/25/2022	60,084.89	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	151.01		
7/1/2022	7/25/2022	41,909.09	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	93.21		
7/1/2022	7/25/2022	87,453.63	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	291.51		
7/1/2022	7/25/2022	400,786.47	3132A7WA5	FR ZS6941	2.00%	3/1/2028	667.98		
7/1/2022	7/25/2022	34,318.96	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	59.83		
7/1/2022	7/25/2022	22,665.69	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.50		
7/1/2022	7/25/2022	453,573.54	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	861.79		
7/1/2022	7/25/2022	93,555.59	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	389.81		
7/1/2022	7/25/2022	341,720.85	3140X4TN6	FN FM1456	2.50%	9/1/2028	711.92		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/2022	7/25/2022	886,219.87	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	1,703.76		
7/1/2022	7/25/2022	199,896.07	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	446.93		
7/1/2022	7/25/2022	294,169.27	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	612.85		
7/9/2022	7/9/2022	815,000.00	06367TQW3	BANK OF MONTREAL CHICAGO CORP NOTES	0.62%	7/9/2024	2,546.88		
7/10/2022	7/10/2022	3,185,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	3,981.25		
7/10/2022	7/10/2022	410,000.00	74256LET2	PRINCIPAL LFE GLB FND II NOTES	1.37%	1/10/2025	2,803.09		
7/11/2022	7/11/2022	815,000.00	89236THU2	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.45%	1/11/2024	1,833.75		
7/12/2022	7/12/2022	800,000.00	6325C0DZ1	NATIONAL AUSTRALIA BANK CORPORATE NOTES	1.38%	1/12/2025	5,552.00		
7/12/2022	7/12/2022	1,230,000.00	21688AAQ5	COOPERAT RABOBANK UA/NY CORPORATE NOTES	0.37%	1/12/2024	2,306.25		
7/12/2022	7/12/2022	1,130,000.00	86562MCC2	SUMITOMO MITSUI FINL GRP CORPORATE NOTES	0.50%	1/12/2024	2,870.20		
7/13/2022	7/13/2022	655,000.00	02665WEA5	AMERICAN HONDA FINANCE CORPORATE NOTES	1.50%	1/13/2025	4,912.50		
7/13/2022	7/13/2022	815,000.00	74368CBJ2	PROTECTIVE LIFE GLOBAL NOTES	1.64%	1/13/2025	6,707.45		
7/14/2022	7/14/2022	1,685,000.00	045167EV1	ASIAN DEVELOPMENT BANK NOTES	0.25%	7/14/2023	2,106.25		
7/14/2022	7/14/2022	800,000.00	64952WEK5	NEW YORK LIFE GLOBAL FDG NOTES	1.45%	1/14/2025	5,800.00		
7/14/2022	7/14/2022	370,000.00	05578AAV0	BPCE SA CORPORATE NOTES	1.62%	1/14/2025	3,006.25		
7/15/2022	7/15/2022	161,692.63	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	68.72		
7/15/2022	7/15/2022	46,374.38	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	85.41		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2022	7/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
7/15/2022	7/15/2022	62,901.66	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	174.55		
7/15/2022	7/15/2022	2,500,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/2024	4,687.50		
7/15/2022	7/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
7/15/2022	7/15/2022	223,352.90	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	80.03		
7/15/2022	7/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
7/15/2022	7/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
7/15/2022	7/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
7/15/2022	7/15/2022	525,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	131.25		
7/15/2022	7/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
7/15/2022	7/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
7/15/2022	7/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
7/15/2022	7/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
7/15/2022	7/15/2022	220,000.00	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	60.50		
7/15/2022	7/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
7/15/2022	7/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
7/15/2022	7/15/2022	266,916.68	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	420.39		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2022	7/15/2022	340,401.30	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	312.03		
7/15/2022	7/15/2022	255,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	72.25		
7/15/2022	7/15/2022	232,432.97	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	106.53		
7/15/2022	7/15/2022	102,862.82	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	249.44		
7/15/2022	7/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
7/15/2022	7/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
7/15/2022	7/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
7/15/2022	7/15/2022	1,500,000.00	91282CDS7	US TREASURY N/B NOTES	1.12%	1/15/2025	8,437.50		
7/15/2022	7/15/2022	415,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	172.92		
7/15/2022	7/15/2022	349,044.20	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	584.65		
7/15/2022	7/15/2022	253,331.80	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	460.22		
7/15/2022	7/15/2022	180,875.69	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	94.96		
7/15/2022	7/15/2022	349,354.69	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	139.74		
7/15/2022	7/15/2022	232,525.66	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	67.82		
7/15/2022	7/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
7/15/2022	7/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
7/15/2022	7/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2022	7/15/2022	122,445.74	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	40.82		
7/15/2022	7/15/2022	6,910.01	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	13.47		
7/15/2022	7/15/2022	426,233.26	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	156.29		
7/15/2022	7/15/2022	484,269.17	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	149.32		
7/15/2022	7/15/2022	269,575.96	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	139.28		
7/15/2022	7/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
7/15/2022	7/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
7/15/2022	7/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		
7/15/2022	7/15/2022	26,982.28	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	59.36		
7/16/2022	7/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
7/16/2022	7/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
7/16/2022	7/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
7/16/2022	7/16/2022	91,067.63	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	165.44		
7/16/2022	7/16/2022	151,050.49	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	231.61		
7/16/2022	7/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
7/16/2022	7/16/2022	246,527.35	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	78.07		
7/17/2022	7/17/2022	640,000.00	24422EVN6	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	1/17/2024	1,440.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/18/2022	7/18/2022	592,935.22	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	182.82		
7/19/2022	7/19/2022	805,000.00	78015K7L2	ROYAL BANK OF CANADA CORPORATE NOTES	0.42%	1/19/2024	1,710.63		
7/19/2022	7/19/2022	1,040,000.00	606822BW3	MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR	0.95%	7/19/2025	4,955.60		
7/20/2022	7/20/2022	143,933.38	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	53.98		
7/20/2022	7/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
7/20/2022	7/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
7/20/2022	7/20/2022	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	344.67		
7/20/2022	7/20/2022	610,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		
7/20/2022	7/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
7/20/2022	7/20/2022	515,897.85	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	111.78		
7/20/2022	7/20/2022	259,803.42	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	420.02		
7/20/2022	7/20/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	842.80		
7/20/2022	7/20/2022	223,425.59	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	344.45		
7/21/2022	7/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
7/24/2022	7/24/2022	155,000.00	38141GZH0	GOLDMAN SACHS GROUP INC (CALLABLE) CORP	1.75%	1/24/2025	1,361.68		
7/25/2022	7/25/2022	189,620.53	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	75.85		
7/25/2022	7/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/25/2022	7/25/2022	294,655.09	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	71.21		
7/25/2022	7/25/2022	200,000.00	17327CAN3	CITIGROUP INC CORP NOTES (CALLABLE)	2.01%	1/25/2026	2,014.00		
7/29/2022	7/29/2022	810,000.00	78016EZU4	ROYAL BANK OF CANADA CORPORATE NOTES	0.65%	7/29/2024	2,632.50		
7/30/2022	7/30/2022	620,000.00	025816CG2	AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	2.50%	7/30/2024	7,750.00		
7/31/2022	7/31/2022	920,000.00	0641596E1	BANK OF NOVA SCOTIA CORPORATE NOTES	0.65%	7/31/2024	2,990.00		
8/1/2022	8/1/2022	1,020,000.00	60412AVS9	MN ST TXBL GO BONDS	0.40%	8/1/2023	2,040.00		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			1,336.73		
8/1/2022	8/1/2022	855,000.00	574193TP3	MD ST TXBL GO BONDS	0.41%	8/1/2023	1,752.75		
8/1/2022	8/1/2022	625,000.00	93974EKR6	WA ST TXBL GO BONDS	0.38%	8/1/2023	1,187.50		
8/1/2022	8/20/2022	212,980.48	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	621.19		
8/1/2022	8/25/2022	30,706.62	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	68.30		
8/1/2022	8/25/2022	493,355.82	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,233.39		
8/1/2022	8/25/2022	331,904.87	3140X4TN6	FN FM1456	2.50%	9/1/2028	691.47		
8/1/2022	8/25/2022	255,003.97	3138ETXC5	FN AL8774	3.00%	3/1/2029	637.51		
8/1/2022	8/25/2022	422,432.43	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,056.08		
8/1/2022	8/25/2022	289,268.82	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	602.64		
8/1/2022	8/25/2022	414,411.50	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	897.20		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/1/2022	8/25/2022	755,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,942.44		
8/1/2022	8/25/2022	49,612.07	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	124.69		
8/1/2022	8/25/2022	92,299.01	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	384.58		
8/1/2022	8/25/2022	410,672.03	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	780.28		
8/1/2022	8/25/2022	441,952.26	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	1,041.17		
8/1/2022	8/25/2022	84,538.56	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	281.80		
8/1/2022	8/25/2022	389,092.33	3132A7WA5	FR ZS6941	2.00%	3/1/2028	648.49		
8/1/2022	8/25/2022	22,601.32	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.33		
8/1/2022	8/25/2022	22,018.18	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	38.39		
8/1/2022	8/25/2022	315,738.33	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	657.79		
8/1/2022	8/25/2022	162,149.29	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	270.25		
8/1/2022	8/25/2022	185,795.89	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	415.41		
8/1/2022	8/15/2022	97,295.50	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	405.40		
8/1/2022	8/15/2022	270,245.97	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	450.41		
8/1/2022	8/15/2022	87,797.19	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	292.66		
8/1/2022	8/15/2022	284,890.67	3128MFS58	FG G16640	3.00%	2/1/2032	712.23		
8/1/2022	8/15/2022	245,599.61	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	716.33		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/1/2022	8/15/2022	327,145.29	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	374.85		
8/1/2022	8/15/2022	298,734.61	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	622.36		
8/2/2022	8/2/2022	1,210,000.00	22550L2E0	CREDIT SUISSE NEW YORK CORPORATE NOTES	0.49%	2/2/2024	2,994.75		
8/4/2022	8/4/2022	400,000.00	06051GKG3	BANK OF AMERICA CORP CORP NOTES (CALLABL	1.84%	2/4/2025	3,686.00		
8/7/2022	8/7/2022	325,000.00	63743HFC1	NATIONAL RURAL UTIL COOP CORPORATE NOTES	1.87%	2/7/2025	3,046.88		
8/9/2022	8/9/2022	525,000.00	02665WDY4	AMERICAN HONDA FINANCE CORPORATE NOTES	0.75%	8/9/2024	1,968.75		
8/10/2022	8/10/2022	380,000.00	58933YAR6	MERCK & CO INC CORP NOTES	2.75%	2/10/2025	5,225.00		
8/12/2022	8/12/2022	400,000.00	459200HU8	IBM CORP NOTES	3.62%	2/12/2024	7,250.00		
8/12/2022	8/12/2022	220,000.00	05565EBU8	BMW US CAPITAL LLC CORPORATE NOTES	0.75%	8/12/2024	825.00		
8/15/2022	8/15/2022	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,329.62		
8/15/2022	8/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
8/15/2022	8/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
8/15/2022	8/15/2022	316,992.65	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	126.80		
8/15/2022	8/15/2022	1,900,000.00	91282CBM2	US TREASURY NOTES	0.12%	2/15/2024	1,187.50		
8/15/2022	8/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
8/15/2022	8/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
8/15/2022	8/15/2022	194,879.89	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	53.59		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2022	8/15/2022	3,500,000.00	91282CCT6	US TREASURY N/B NOTES	0.37%	8/15/2024	6,562.50		
8/15/2022	8/15/2022	5,374.94	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	11.82		
8/15/2022	8/15/2022	185,881.83	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	66.61		
8/15/2022	8/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
8/15/2022	8/15/2022	168,272.82	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	88.34		
8/15/2022	8/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
8/15/2022	8/15/2022	38,465.15	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	70.84		
8/15/2022	8/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
8/15/2022	8/15/2022	310,982.71	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	285.07		
8/15/2022	8/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
8/15/2022	8/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
8/15/2022	8/15/2022	151,984.26	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	64.59		
8/15/2022	8/15/2022	214,723.80	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	62.63		
8/15/2022	8/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
8/15/2022	8/15/2022	248,131.69	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	128.20		
8/15/2022	8/15/2022	107,847.67	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	35.95		
8/15/2022	8/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2022	8/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
8/15/2022	8/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
8/15/2022	8/15/2022	40,477.77	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	112.33		
8/15/2022	8/15/2022	253,628.33	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	71.86		
8/15/2022	8/15/2022	225,762.07	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	410.13		
8/15/2022	8/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
8/15/2022	8/15/2022	208,161.30	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	95.41		
8/15/2022	8/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
8/15/2022	8/15/2022	61,261.94	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	148.56		
8/15/2022	8/15/2022	244,622.34	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	385.28		
8/15/2022	8/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
8/15/2022	8/15/2022	391,557.68	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	143.57		
8/15/2022	8/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
8/15/2022	8/15/2022	301,201.55	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	504.51		
8/15/2022	8/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
8/15/2022	8/15/2022	525,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	131.25		
8/15/2022	8/15/2022	390,840.87	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	162.85		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2022	8/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
8/15/2022	8/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
8/15/2022	8/15/2022	450,483.29	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	138.90		
8/16/2022	8/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
8/16/2022	8/16/2022	231,211.85	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	73.22		
8/16/2022	8/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
8/16/2022	8/16/2022	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,284.61		
8/16/2022	8/16/2022	490,000.00	46647PBY1	JPMORGAN CHASE & CO CORP NOTES (CALLABLE)	0.56%	2/16/2025	1,379.35		
8/16/2022	8/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
8/16/2022	8/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
8/16/2022	8/16/2022	134,278.86	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	205.89		
8/16/2022	8/16/2022	73,200.16	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	132.98		
8/17/2022	8/17/2022	550,000.00	404280CU1	HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	0.73%	8/17/2024	2,013.00		
8/18/2022	8/18/2022	455,000.00	00182EBP3	ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES	2.16%	2/18/2025	4,927.65		
8/18/2022	8/18/2022	550,590.13	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	169.77		
8/18/2022	8/18/2022	195,000.00	61747YEM3	MORGAN STANLEY CORP NOTES (CALLABLE)	2.63%	2/18/2026	2,564.25		
8/20/2022	8/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/20/2022	8/20/2022	458,804.75	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	99.41		
8/20/2022	8/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
8/20/2022	8/20/2022	214,039.92	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	346.03		
8/20/2022	8/20/2022	610,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		
8/20/2022	8/20/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
8/20/2022	8/20/2022	193,867.03	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	298.88		
8/20/2022	8/20/2022	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	344.67		
8/20/2022	8/20/2022	108,027.37	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	40.51		
8/20/2022	8/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
8/21/2022	8/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
8/23/2022	8/23/2022	795,000.00	74256LEQ8	PRINCIPAL LFE GLB FND II NOTES	0.75%	8/23/2024	2,981.25		
8/24/2022	8/24/2022	2,285,000.00	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/2023	2,856.25		
8/25/2022	8/25/2022	171,603.94	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	68.64		
8/25/2022	8/25/2022	261,647.41	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	63.23		
8/25/2022	8/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			2,217.69		
9/1/2022	9/15/2022	263,093.27	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	438.49		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/1/2022	9/15/2022	239,525.39	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	698.62		
9/1/2022	9/15/2022	291,126.87	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	606.51		
9/1/2022	9/15/2022	275,854.26	3128MFS58	FG G16640	3.00%	2/1/2032	689.64		
9/1/2022	9/15/2022	317,872.19	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	364.23		
9/1/2022	9/15/2022	95,651.29	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	398.55		
9/1/2022	9/15/2022	85,887.54	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	286.29		
9/1/2022	9/20/2022	208,459.80	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	608.01		
9/1/2022	9/25/2022	421,917.76	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	993.97		
9/1/2022	9/25/2022	377,286.65	3132A7WA5	FR ZS6941	2.00%	3/1/2028	628.81		
9/1/2022	9/25/2022	156,846.75	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	261.41		
9/1/2022	9/25/2022	90,623.97	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	377.60		
9/1/2022	9/25/2022	703,226.37	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,794.40		
9/1/2022	9/25/2022	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
9/1/2022	9/25/2022	307,385.45	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	640.39		
9/1/2022	9/25/2022	22,540.50	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.16		
9/1/2022	9/25/2022	81,799.97	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	272.67		
9/1/2022	9/25/2022	20,020.99	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	44.53		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/1/2022	9/25/2022	417,413.60	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,043.53		
9/1/2022	9/25/2022	336,318.11	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	639.00		
9/1/2022	9/25/2022	247,137.59	3138ETXC5	FN AL8774	3.00%	3/1/2029	617.84		
9/1/2022	9/25/2022	172,392.31	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	385.44		
9/1/2022	9/25/2022	284,268.62	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	592.23		
9/1/2022	9/25/2022	401,235.96	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	868.68		
9/1/2022	9/25/2022	39,530.30	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	99.35		
9/1/2022	9/25/2022	324,009.61	3140X4TN6	FN FM1456	2.50%	9/1/2028	675.02		
9/1/2022	9/25/2022	484,122.88	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,210.31		
9/1/2022	9/25/2022	5,157.73	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	8.99		
9/3/2022	9/3/2022	500,000.00	38141GVM3	GOLDMAN SACHS CORP NOTES	4.00%	3/3/2024	10,000.00		
9/4/2022	9/4/2022	445,000.00	025816CQ0	AMERICAN EXPRESS CO CORP NOTES (CALLABLE	2.25%	3/4/2025	5,006.25		
9/7/2022	9/7/2022	100,000.00	24422EWB1	JOHN DEERE CAPITAL CORP CORPORATE NOTES	2.12%	3/7/2025	1,062.50		
9/9/2022	9/9/2022	710,000.00	83051GAS7	SKANDINAVISKA ENSKILDA CORPORATE NOTES	0.65%	9/9/2024	2,307.50		
9/10/2022	9/10/2022	1,335,000.00	771196BT8	ROCHE HOLDINGS INC (CALLABLE) CORPORATE	2.13%	3/10/2025	14,231.10		
9/11/2022	9/11/2022	355,000.00	82620KAX1	SIEMENS FINANCIERINGSMAT CORPORATE NOTES	0.65%	3/11/2024	1,153.75		
9/14/2022	9/14/2022	955,000.00	2027A0KH1	COMMONWEALTH BANK AUST CORPORATE NOTES	2.29%	3/14/2025	10,963.40		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/14/2022	9/14/2022	875,000.00	641062AU8	NESTLE HOLDINGS INC CORP NOTES (CALLABLE	0.60%	9/14/2024	2,651.25		
9/15/2022	9/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		
9/15/2022	9/15/2022	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,316.58		
9/15/2022	9/15/2022	139,828.61	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	59.43		
9/15/2022	9/15/2022	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,705.60		
9/15/2022	9/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
9/15/2022	9/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
9/15/2022	9/15/2022	239,174.45	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	67.77		
9/15/2022	9/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
9/15/2022	9/15/2022	198,860.73	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	361.26		
9/15/2022	9/15/2022	258,464.17	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	432.93		
9/15/2022	9/15/2022	1,600,000.00	91282CCX7	US TREASURY N/B NOTES	0.37%	9/15/2024	3,000.00		
9/15/2022	9/15/2022	1,090,000.00	650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/2024	3,379.00		
9/15/2022	9/15/2022	223,128.01	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	351.43		
9/15/2022	9/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
9/15/2022	9/15/2022	185,437.88	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	84.99		
9/15/2022	9/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2022	9/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
9/15/2022	9/15/2022	366,928.70	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	152.89		
9/15/2022	9/15/2022	360,000.00	650036DR4	NY ST URBAN DEV CORP TXBL REV BONDS	0.48%	3/15/2023	864.00		
9/15/2022	9/15/2022	27,461.72	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	50.58		
9/15/2022	9/15/2022	358,581.04	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	131.48		
9/15/2022	9/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
9/15/2022	9/15/2022	23,282.48	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	56.46		
9/15/2022	9/15/2022	835,000.00	064159YM2	BANK OF NOVA SCOTIA CORPORATE NOTES	0.55%	9/15/2023	2,296.25		
9/15/2022	9/15/2022	516,249.94	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	129.06		
9/15/2022	9/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
9/15/2022	9/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
9/15/2022	9/15/2022	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	2,456.98		
9/15/2022	9/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
9/15/2022	9/15/2022	271,185.86	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	248.59		
9/15/2022	9/15/2022	146,435.14	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	52.47		
9/15/2022	9/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
9/15/2022	9/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2022	9/15/2022	365,000.00	650036AR7	NY ST URBAN DEV CORP TXBL REV BONDS	0.72%	3/15/2023	1,314.00		
9/15/2022	9/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
9/15/2022	9/15/2022	418,147.46	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	128.93		
9/15/2022	9/15/2022	227,472.49	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	117.53		
9/15/2022	9/15/2022	198,268.68	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	57.83		
9/15/2022	9/15/2022	280,000.00	64990FD43	NY ST DORM AUTH PITS TXBL REV BONDS	0.88%	3/15/2025	1,241.80		
9/15/2022	9/15/2022	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
9/15/2022	9/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
9/15/2022	9/15/2022	21,049.39	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	58.41		
9/15/2022	9/15/2022	171,032.24	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	47.03		
9/15/2022	9/15/2022	94,146.38	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	31.38		
9/15/2022	9/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
9/15/2022	9/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
9/15/2022	9/15/2022	156,972.78	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	82.41		
9/15/2022	9/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
9/15/2022	9/15/2022	286,325.60	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	114.53		
9/15/2022	9/15/2022	515,000.00	650036BE5	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/2023	1,601.65		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2022	9/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
9/15/2022	9/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
9/15/2022	9/15/2022	255,000.00	606822BV5	MITSUBISHI UFJ FIN GRP CORPORATE NOTES	0.84%	9/15/2024	1,081.20		
9/16/2022	9/16/2022	216,234.14	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	68.47		
9/16/2022	9/16/2022	117,889.39	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	180.76		
9/16/2022	9/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
9/16/2022	9/16/2022	54,783.82	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	99.52		
9/16/2022	9/16/2022	190,000.00	46647PBS4	JPMORGAN CHASE & CO CORPORATE NOTES (CAL	0.65%	9/16/2024	620.35		
9/16/2022	9/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
9/16/2022	9/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
9/16/2022	9/16/2022	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
9/16/2022	9/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
9/18/2022	9/18/2022	1,195,000.00	87020PAM9	SWEDBANK AB CORPORATE NOTES	0.85%	3/18/2024	5,078.75		
9/18/2022	9/18/2022	509,047.21	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	156.96		
9/20/2022	9/20/2022	170,798.82	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	276.12		
9/20/2022	9/20/2022	403,976.79	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	87.53		
9/20/2022	9/20/2022	610,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/20/2022	9/20/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
9/20/2022	9/20/2022	75,627.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	28.36		
9/20/2022	9/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
9/20/2022	9/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
9/20/2022	9/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
9/20/2022	9/20/2022	880,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	344.67		
9/20/2022	9/20/2022	165,447.04	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	255.06		
9/21/2022	9/21/2022	770,000.00	55608PBJ2	MACQUARIE BANK LTD CORPORATE NOTES	3.23%	3/21/2025	12,439.35		
9/21/2022	9/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
9/23/2022	9/23/2022	3,180,000.00	4581X0DZ8	INTER-AMERICAN DEVEL BK NOTES	0.50%	9/23/2024	7,950.00		
9/25/2022	9/25/2022	230,634.39	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	55.74		
9/25/2022	9/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
9/25/2022	9/25/2022	154,935.86	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	61.97		
9/25/2022	9/25/2022	1,215,000.00	86563VAU3	SUMITOMO MITSUI TR BK LT CORPORATE NOTES	0.85%	3/25/2024	5,163.75		
9/27/2022	9/27/2022	740,000.00	59217GEP0	MET LIFE GLOB FUNDING I NOTES	0.70%	9/27/2024	2,590.00		
9/28/2022	9/28/2022	225,000.00	74368CBL7	PROTECTIVE LIFE GLOBAL NOTES	3.21%	3/28/2025	3,580.03		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/30/2022	9/30/2022	800,000.00	25601B2A2	DNB BANK ASA CORPORATE NOTES (CALLABLE)	0.85%	9/30/2025	3,424.00		
Total INTEREST		157,162,405.86					387,791.96		0.00
MATURITY									
8/1/2022	8/1/2022	57,078.52	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	57,188.26		
8/1/2022	8/1/2022	107,735.72	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	107,942.84		
9/15/2022	9/15/2022	240,000.00	7417017E0	PRINCE GEORGES CNTY, MD TXBL GO BONDS	0.60%	9/15/2022	240,723.60		
Total MATURITY		404,814.24					405,854.70		0.00
PAYDOWNS									
7/1/2022	7/15/2022	10,083.36	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	10,083.36		
7/1/2022	7/15/2022	7,623.56	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	7,623.56		
7/1/2022	7/15/2022	1,565.47	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,565.47		
7/1/2022	7/15/2022	8,910.28	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	8,910.28		
7/1/2022	7/15/2022	9,346.14	3128MFS58	FG G16640	3.00%	2/1/2032	9,346.14		
7/1/2022	7/15/2022	10,385.22	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	10,385.22		
7/1/2022	7/15/2022	10,937.66	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	10,937.66		
7/1/2022	7/25/2022	9,815.98	3140X4TN6	FN FM1456	2.50%	9/1/2028	9,815.98		
7/1/2022	7/25/2022	22,265.34	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	22,265.34		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/1/2022	7/25/2022	10,472.82	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,472.82		
7/1/2022	7/25/2022	7,749.49	3138ETXC5	FN AL8774	3.00%	3/1/2029	7,749.49		
7/1/2022	7/25/2022	11,202.47	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	11,202.47		
7/1/2022	7/25/2022	471,568.18	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	471,568.18		
7/1/2022	7/25/2022	20,636.17	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	20,636.17		
7/1/2022	7/25/2022	8,505.14	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	8,505.14		
7/1/2022	7/25/2022	11,694.14	3132A7WA5	FR ZS6941	2.00%	3/1/2028	11,694.14		
7/1/2022	7/25/2022	9,069.95	3140X7FL8	FN FM3770	3.00%	7/1/2035	9,069.95		
7/1/2022	7/25/2022	12,425.10	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,425.10		
7/1/2022	7/25/2022	4,900.45	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,900.45		
7/1/2022	7/25/2022	8,928.60	3140J9DU2	FN BM4614	3.00%	3/1/2033	8,928.60		
7/1/2022	7/25/2022	12,300.78	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	12,300.78		
7/1/2022	7/25/2022	8,778.61	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,778.61		
7/1/2022	7/25/2022	249,837.45	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	249,837.45		
7/1/2022	7/25/2022	2,915.07	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,915.07		
7/1/2022	7/25/2022	13,982.48	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,982.48		
7/1/2022	7/25/2022	1,256.58	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	1,256.58		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/1/2022	7/25/2022	5,146.33	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	5,146.33		
7/1/2022	7/25/2022	14,100.18	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	14,100.18		
7/1/2022	7/25/2022	64.37	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	64.37		
7/1/2022	7/20/2022	4,918.75	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,918.75		
7/15/2022	7/15/2022	21,444.27	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	21,444.27		
7/15/2022	7/15/2022	22,294.34	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	22,294.34		
7/15/2022	7/15/2022	14,598.07	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	14,598.07		
7/15/2022	7/15/2022	32,362.04	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	32,362.04		
7/15/2022	7/15/2022	24,159.13	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	24,159.13		
7/15/2022	7/15/2022	22,423.89	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	22,423.89		
7/15/2022	7/15/2022	34,675.58	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	34,675.58		
7/15/2022	7/15/2022	33,785.88	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	33,785.88		
7/15/2022	7/15/2022	41,600.88	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	41,600.88		
7/15/2022	7/15/2022	21,607.34	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	21,607.34		
7/15/2022	7/15/2022	24,271.67	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	24,271.67		
7/15/2022	7/15/2022	1,371.67	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	1,371.67		
7/15/2022	7/15/2022	12,602.87	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	12,602.87		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/15/2022	7/15/2022	7,909.23	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	7,909.23		
7/15/2022	7/15/2022	27,569.73	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	27,569.73		
7/15/2022	7/15/2022	9,708.37	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	9,708.37		
7/15/2022	7/15/2022	37,471.07	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	37,471.07		
7/15/2022	7/15/2022	29,418.59	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	29,418.59		
7/15/2022	7/15/2022	17,801.86	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	17,801.86		
7/15/2022	7/15/2022	6,910.01	41284WAC4	HDMOT 2019-A A3	2.34%	2/15/2024	6,910.01		
7/15/2022	7/15/2022	47,842.65	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	47,842.65		
7/15/2022	7/15/2022	25,120.11	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	25,120.11		
7/16/2022	7/16/2022	17,867.47	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	17,867.47		
7/16/2022	7/16/2022	15,315.50	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	15,315.50		
7/16/2022	7/16/2022	16,771.63	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	16,771.63		
7/18/2022	7/18/2022	42,345.09	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	42,345.09		
7/20/2022	7/20/2022	45,763.50	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	45,763.50		
7/20/2022	7/20/2022	35,906.01	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	35,906.01		
7/20/2022	7/20/2022	29,558.56	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	29,558.56		
7/20/2022	7/20/2022	57,093.10	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	57,093.10		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/25/2022	7/25/2022	33,007.68	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	33,007.68		
7/25/2022	7/25/2022	18,016.59	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	18,016.59		
8/1/2022	8/15/2022	1,644.21	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,644.21		
8/1/2022	8/15/2022	9,273.10	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	9,273.10		
8/1/2022	8/15/2022	9,036.41	3128MFS58	FG G16640	3.00%	2/1/2032	9,036.41		
8/1/2022	8/15/2022	7,607.74	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	7,607.74		
8/1/2022	8/15/2022	6,074.22	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	6,074.22		
8/1/2022	8/15/2022	1,909.65	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	1,909.65		
8/1/2022	8/15/2022	7,152.70	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	7,152.70		
8/1/2022	8/25/2022	1,675.04	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	1,675.04		
8/1/2022	8/25/2022	13,403.58	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,403.58		
8/1/2022	8/25/2022	51,773.63	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	51,773.63		
8/1/2022	8/25/2022	60.82	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.82		
8/1/2022	8/25/2022	11,739.96	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,739.96		
8/1/2022	8/25/2022	16,860.45	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	16,860.45		
8/1/2022	8/25/2022	13,175.54	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,175.54		
8/1/2022	8/25/2022	11,805.68	3132A7WA5	FR ZS6941	2.00%	3/1/2028	11,805.68		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
8/1/2022	8/25/2022	5,302.54	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	5,302.54		
8/1/2022	8/25/2022	10,685.63	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	10,685.63		
8/1/2022	8/25/2022	5,018.83	3140X7FL8	FN FM3770	3.00%	7/1/2035	5,018.83		
8/1/2022	8/25/2022	2,738.59	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,738.59		
8/1/2022	8/25/2022	8,294.54	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,294.54		
8/1/2022	8/25/2022	10,081.77	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,081.77		
8/1/2022	8/25/2022	5,000.20	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	5,000.20		
8/1/2022	8/25/2022	7,866.38	3138ETXC5	FN AL8774	3.00%	3/1/2029	7,866.38		
8/1/2022	8/25/2022	38,588.74	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	38,588.74		
8/1/2022	8/25/2022	35,765.18	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	35,765.18		
8/1/2022	8/25/2022	7,895.26	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,895.26		
8/1/2022	8/25/2022	8,352.88	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	8,352.88		
8/1/2022	8/25/2022	9,232.94	3140J9DU2	FN BM4614	3.00%	3/1/2033	9,232.94		
8/1/2022	8/20/2022	4,520.68	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,520.68		
8/15/2022	8/15/2022	22,723.42	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	22,723.42		
8/15/2022	8/15/2022	14,453.88	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	14,453.88		
8/15/2022	8/15/2022	23,847.65	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	23,847.65		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
8/15/2022	8/15/2022	23,912.17	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	23,912.17		
8/15/2022	8/15/2022	26,901.34	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	26,901.34		
8/15/2022	8/15/2022	32,976.64	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	32,976.64		
8/15/2022	8/15/2022	39,796.85	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	39,796.85		
8/15/2022	8/15/2022	19,428.38	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	19,428.38		
8/15/2022	8/15/2022	13,701.29	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	13,701.29		
8/15/2022	8/15/2022	20,659.20	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	20,659.20		
8/15/2022	8/15/2022	16,455.12	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	16,455.12		
8/15/2022	8/15/2022	8,750.06	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	8,750.06		
8/15/2022	8/15/2022	11,300.04	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	11,300.04		
8/15/2022	8/15/2022	11,003.43	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	11,003.43		
8/15/2022	8/15/2022	32,335.83	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	32,335.83		
8/15/2022	8/15/2022	30,667.05	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	30,667.05		
8/15/2022	8/15/2022	5,374.94	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/2023	5,374.94		
8/15/2022	8/15/2022	12,155.65	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	12,155.65		
8/15/2022	8/15/2022	39,446.69	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	39,446.69		
8/15/2022	8/15/2022	37,979.46	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	37,979.46		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
8/15/2022	8/15/2022	21,494.33	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	21,494.33		
8/15/2022	8/15/2022	42,737.38	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	42,737.38		
8/16/2022	8/16/2022	16,389.47	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	16,389.47		
8/16/2022	8/16/2022	18,416.34	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	18,416.34		
8/16/2022	8/16/2022	14,977.71	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	14,977.71		
8/18/2022	8/18/2022	41,542.92	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	41,542.92		
8/20/2022	8/20/2022	54,827.96	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	54,827.96		
8/20/2022	8/20/2022	32,400.37	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	32,400.37		
8/20/2022	8/20/2022	28,419.99	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	28,419.99		
8/20/2022	8/20/2022	43,241.10	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	43,241.10		
8/25/2022	8/25/2022	16,668.08	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	16,668.08		
8/25/2022	8/25/2022	31,013.02	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	31,013.02		
9/1/2022	9/25/2022	45,006.34	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	45,006.34		
9/1/2022	9/25/2022	10,113.88	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,113.88		
9/1/2022	9/25/2022	13,454.21	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,454.21		
9/1/2022	9/25/2022	10,721.41	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	10,721.41		
9/1/2022	9/25/2022	334.68	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	334.68		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/1/2022	9/25/2022	61.14	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	61.14		
9/1/2022	9/25/2022	925.93	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	925.93		
9/1/2022	9/25/2022	8,321.76	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,321.76		
9/1/2022	9/25/2022	11,778.48	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,778.48		
9/1/2022	9/25/2022	41,713.20	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	41,713.20		
9/1/2022	9/25/2022	7,552.97	3138ETXC5	FN AL8774	3.00%	3/1/2029	7,552.97		
9/1/2022	9/25/2022	11,109.21	3132A7WA5	FR ZS6941	2.00%	3/1/2028	11,109.21		
9/1/2022	9/25/2022	6,875.03	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	6,875.03		
9/1/2022	9/25/2022	7,833.08	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	7,833.08		
9/1/2022	9/25/2022	4,531.08	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	4,531.08		
9/1/2022	9/25/2022	9,566.75	3140J9DU2	FN BM4614	3.00%	3/1/2033	9,566.75		
9/1/2022	9/25/2022	2,685.73	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,685.73		
9/1/2022	9/25/2022	1,031.18	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	1,031.18		
9/1/2022	9/25/2022	4,828.37	3140X7FL8	FN FM3770	3.00%	7/1/2035	4,828.37		
9/1/2022	9/25/2022	8,874.67	3140X4TN6	FN FM1456	2.50%	9/1/2028	8,874.67		
9/1/2022	9/25/2022	13,222.59	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,222.59		
9/1/2022	9/20/2022	4,945.45	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,945.45		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/1/2022	9/15/2022	8,726.86	3128MFS58	FG G16640	3.00%	2/1/2032	8,726.86		
9/1/2022	9/15/2022	4,321.75	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	4,321.75		
9/1/2022	9/15/2022	7,850.48	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	7,850.48		
9/1/2022	9/15/2022	1,700.74	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,700.74		
9/1/2022	9/15/2022	8,342.23	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	8,342.23		
9/1/2022	9/15/2022	5,878.52	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	5,878.52		
9/1/2022	9/15/2022	6,637.15	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	6,637.15		
9/15/2022	9/15/2022	42,700.67	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	42,700.67		
9/15/2022	9/15/2022	23,737.02	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	23,737.02		
9/15/2022	9/15/2022	28,055.85	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	28,055.85		
9/15/2022	9/15/2022	7,098.44	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	7,098.44		
9/15/2022	9/15/2022	19,637.74	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	19,637.74		
9/15/2022	9/15/2022	10,595.16	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	10,595.16		
9/15/2022	9/15/2022	20,474.98	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	20,474.98		
9/15/2022	9/15/2022	23,764.75	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	23,764.75		
9/15/2022	9/15/2022	20,655.09	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	20,655.09		
9/15/2022	9/15/2022	17,730.77	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	17,730.77		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/15/2022	9/15/2022	44,598.37	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	44,598.37		
9/15/2022	9/15/2022	26,198.10	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	26,198.10		
9/15/2022	9/15/2022	31,140.00	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	31,140.00		
9/15/2022	9/15/2022	12,693.60	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	12,693.60		
9/15/2022	9/15/2022	15,709.61	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	15,709.61		
9/15/2022	9/15/2022	32,772.89	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	32,772.89		
9/15/2022	9/15/2022	27,040.75	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	27,040.75		
9/15/2022	9/15/2022	13,936.44	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	13,936.44		
9/15/2022	9/15/2022	34,274.09	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	34,274.09		
9/15/2022	9/15/2022	23,282.48	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	23,282.48		
9/15/2022	9/15/2022	32,686.83	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	32,686.83		
9/16/2022	9/16/2022	15,361.48	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	15,361.48		
9/16/2022	9/16/2022	14,930.04	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	14,930.04		
9/16/2022	9/16/2022	16,878.45	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	16,878.45		
9/18/2022	9/18/2022	40,831.90	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	40,831.90		
9/20/2022	9/20/2022	27,248.88	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	27,248.88		
9/20/2022	9/20/2022	105,654.96	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	105,654.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/20/2022	9/20/2022	59,391.02	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	59,391.02		
9/20/2022	9/20/2022	33,652.51	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	33,652.51		
9/20/2022	9/20/2022	4.80	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	4.80		
9/20/2022	9/20/2022	40,502.73	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	40,502.73		
9/25/2022	9/25/2022	16,739.69	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	16,739.69		
9/25/2022	9/25/2022	31,058.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	31,058.00		
Total PAYDOWNS		4,118,498.11					4,118,498.11		0.00
SELL									
7/1/2022	7/6/2022	450,000.00	912828S35	US TREASURY NOTES	1.37%	6/30/2023	443,614.55		-11,807.31
7/1/2022	7/6/2022	970,000.00	91282CCK5	US TREASURY N/B NOTES	0.12%	6/30/2023	944,292.04		-25,215.16
7/7/2022	7/11/2022	50,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	48,885.51		-1,102.39
7/13/2022	7/18/2022	1,500,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	1,459,489.17		-39,368.00
7/28/2022	8/1/2022	1,225,000.00	13607GRS5	CANADIAN IMPERIAL BANK CORPORATE NOTES	0.50%	12/14/2023	1,181,270.90		-44,243.48
8/3/2022	8/5/2022	1,520,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	1,487,056.96		-32,898.81
8/3/2022	8/5/2022	1,220,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	1,189,415.62		-30,483.58
8/3/2022	8/5/2022	1,565,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	1,525,766.75		-38,300.77
8/4/2022	8/5/2022	1,265,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	1,238,898.13		-27,237.67

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
8/4/2022	8/8/2022	950,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	925,199.72		-24,358.26
8/4/2022	8/8/2022	500,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	486,947.22		-12,820.14
8/8/2022	8/9/2022	855,000.00	574193TP3	MD ST TXBL GO BONDS	0.41%	8/1/2023	831,693.65		-23,384.25
8/16/2022	8/18/2022	400,000.00	438516CB0	HONEYWELL INTL CORP NOTES (CALLABLE)	1.35%	6/1/2025	381,327.00		-24,527.01
8/18/2022	8/22/2022	450,000.00	172967HT1	CITIGROUP INC CORP NOTES	3.75%	6/16/2024	456,009.75		-20,420.12
8/24/2022	8/26/2022	850,000.00	89114QCG1	TORONTO-DOMINION BANK CORPORATE NOTES	0.75%	6/12/2023	832,091.92		-21,709.57
9/7/2022	9/9/2022	510,000.00	89114QCJ5	TORONTO-DOMINION BANK CORPORATE NOTES	0.45%	9/11/2023	493,810.05		-17,080.27
9/22/2022	9/26/2022	835,000.00	064159YM2	BANK OF NOVA SCOTIA CORPORATE NOTES	0.55%	9/15/2023	803,118.08		-31,830.41
Total SELL		15,115,000.00					14,728,887.02		-426,787.20

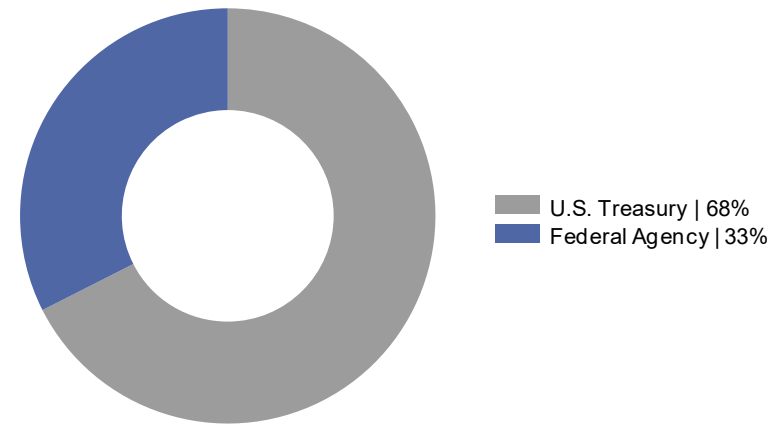
Portfolio Review:
CFX- 2012A SUBORDINATE-INTEREST

Portfolio Snapshot - CFX- 2012A SUBORDINATE-INTEREST¹

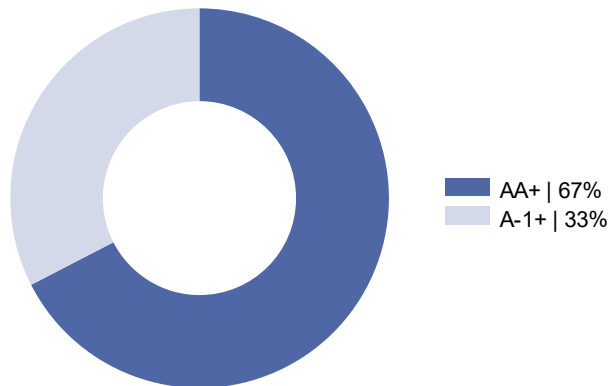
Portfolio Statistics

Total Market Value	\$2,106,134.40
<i>Securities Sub-Total</i>	\$2,102,362.22
<i>Accrued Interest</i>	\$451.73
<i>Cash</i>	\$3,320.45
Portfolio Effective Duration	0.25 years
Yield At Cost	3.06%
Yield At Market	3.44%
Portfolio Credit Quality	AA

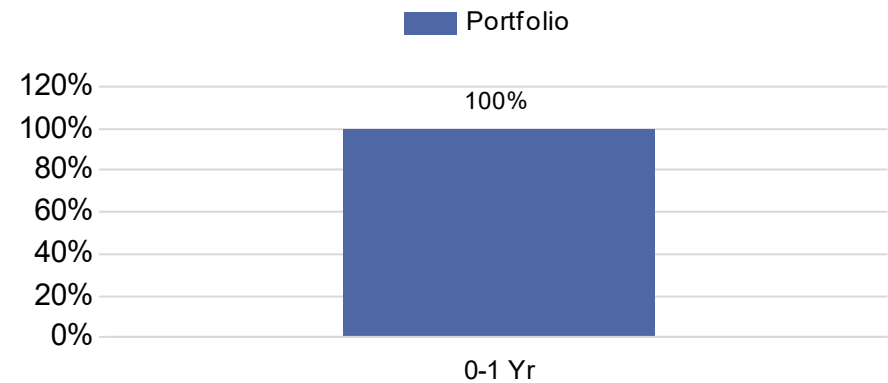
Sector Allocation



Credit Quality - S&P

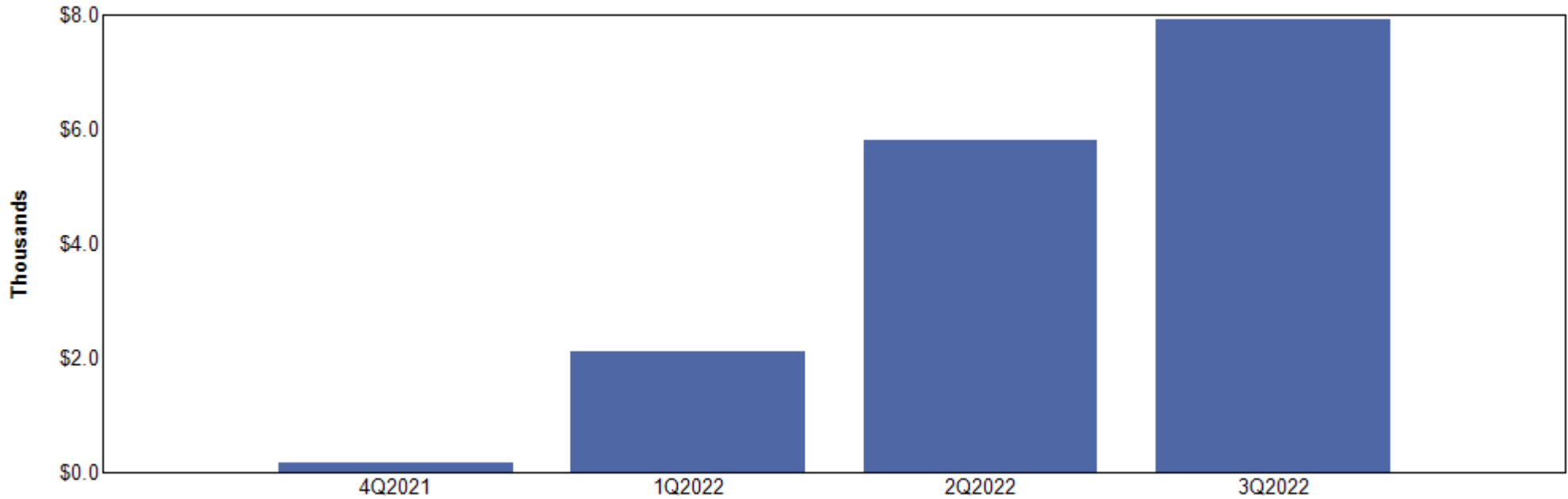


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2012A SUBORDINATE-INTEREST



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$27	\$17,681	\$19,255	\$853
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$145	(\$15,556)	(\$13,438)	\$7,068
Total Earnings	\$172	\$2,124	\$5,818	\$7,921

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	685,000.00	AA+	Aaa	8/16/2022	8/17/2022	678,042.97	2.90	216.39	680,344.93	679,434.37
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	690,000.00	AA+	Aaa	7/18/2022	7/19/2022	681,671.48	2.85	217.97	685,406.70	684,393.75
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	55,000.00	AA+	Aaa	7/6/2022	7/7/2022	54,368.36	2.54	17.37	54,675.26	54,553.13
Security Type Sub-Total		1,430,000.00					1,414,082.81	2.86	451.73	1,420,426.89	1,418,381.25
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 12/29/2021 0.000% 12/29/2022	313385U95	690,000.00	A-1+	P-1	9/19/2022	9/20/2022	683,416.25	3.47	0.00	684,140.46	683,980.97
Security Type Sub-Total		690,000.00					683,416.25	3.47	0.00	684,140.46	683,980.97
Managed Account Sub Total		2,120,000.00					2,097,499.06	3.06	451.73	2,104,567.35	2,102,362.22
Securities Sub Total		\$2,120,000.00					\$2,097,499.06	3.06%	\$451.73	\$2,104,567.35	\$2,102,362.22
Accrued Interest											\$451.73
Total Investments											\$2,102,813.95

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/2022	7/7/2022	55,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	54,369.67	2.54%	
7/18/2022	7/19/2022	690,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	681,716.01	2.85%	
8/16/2022	8/17/2022	685,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	678,154.65	2.90%	
9/19/2022	9/20/2022	690,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	683,416.25	3.47%	
Total BUY		2,120,000.00					2,097,656.58		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			259.44		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			216.63		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			82.28		
Total INTEREST		0.00					558.35		0.00

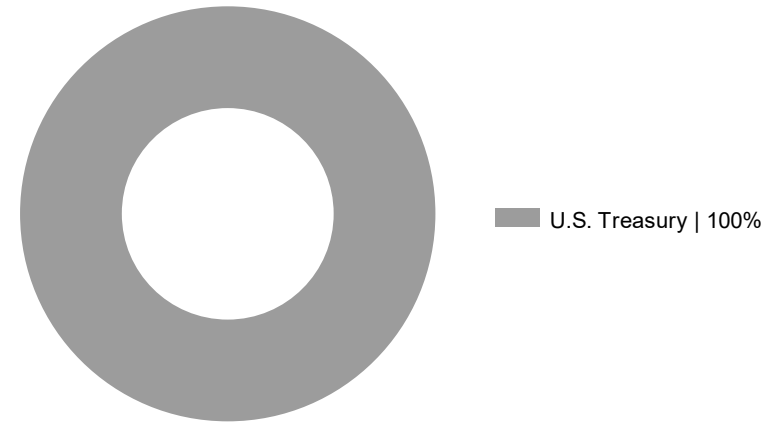
Portfolio Review:
CFX- 2012 SINKING FUNDS-INTEREST

Portfolio Snapshot - CFX- 2012 SINKING FUNDS-INTEREST¹

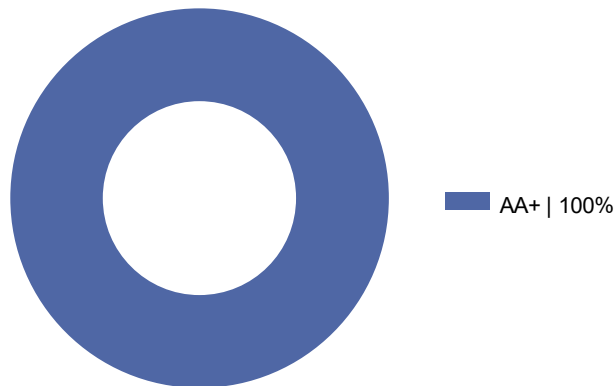
Portfolio Statistics

Total Market Value	\$264,246.42
<i>Securities Sub-Total</i>	\$257,887.50
<i>Accrued Interest</i>	\$82.13
<i>Cash</i>	\$6,276.79
Portfolio Effective Duration	0.25 years
Yield At Cost	2.54%
Yield At Market	3.40%
Portfolio Credit Quality	AA

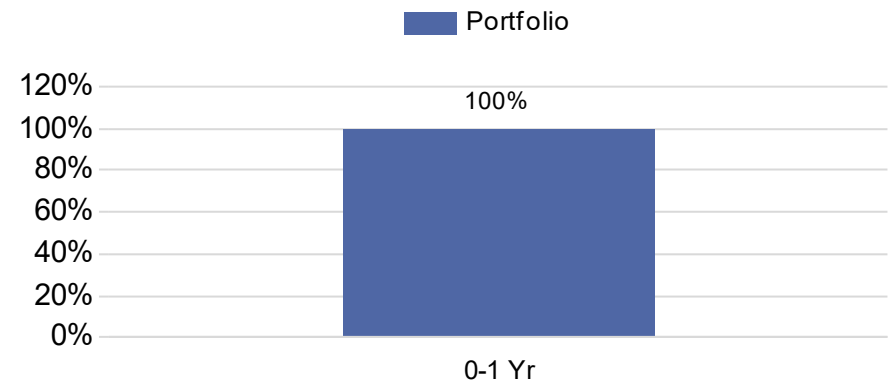
Sector Allocation



Credit Quality - S&P

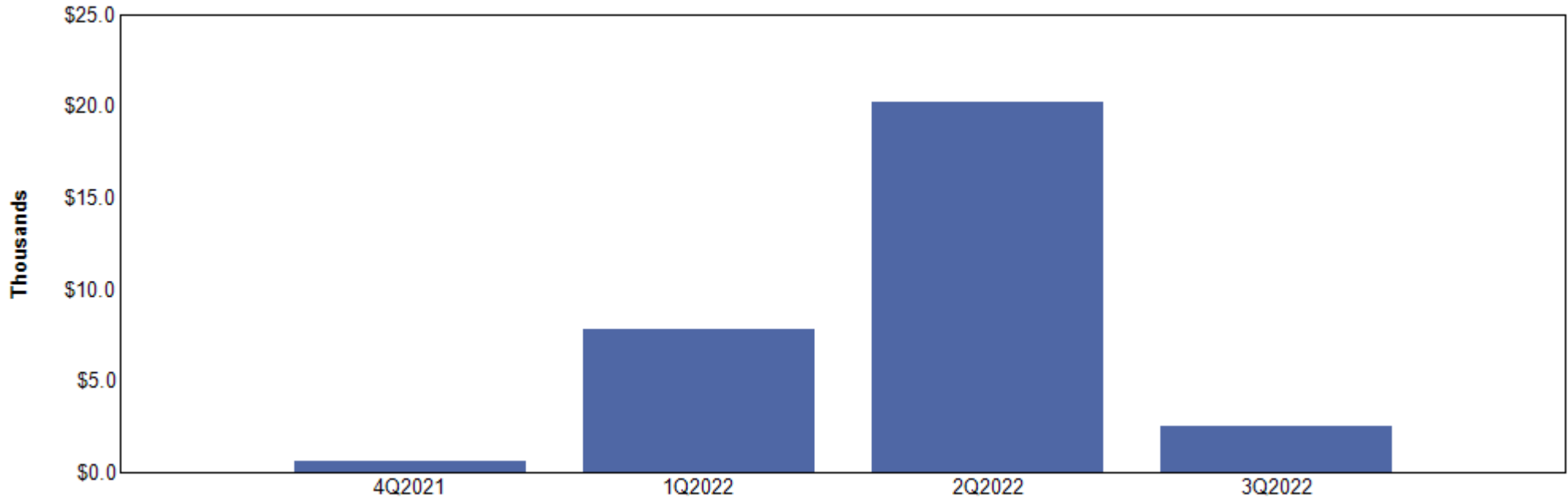


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2012 SINKING FUNDS-INTEREST



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$88	\$66,207	\$71,865	\$1,058
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$572	(\$58,421)	(\$51,663)	\$1,451
Total Earnings	\$661	\$7,786	\$20,202	\$2,509

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	260,000.00	AA+	Aaa	7/6/2022	7/7/2022	257,014.06	2.54	82.13	258,464.86	257,887.50
Security Type Sub-Total		260,000.00					257,014.06	2.54	82.13	258,464.86	257,887.50
Managed Account Sub Total		260,000.00					257,014.06	2.54	82.13	258,464.86	257,887.50
Securities Sub Total		\$260,000.00					\$257,014.06	2.54%	\$82.13	\$258,464.86	\$257,887.50
Accrued Interest											\$82.13
Total Investments											\$257,969.63

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/2022	7/7/2022	260,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	257,020.24	2.54%	
Total BUY		260,000.00					257,020.24		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			912.91		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			58.59		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			10.52		
Total INTEREST		0.00					982.02		0.00

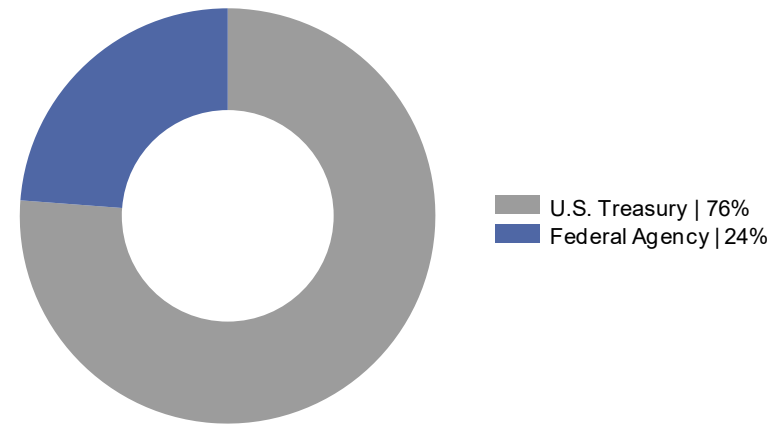
Portfolio Review:
CFX- 2013B SINKING FUNDS-INTEREST

Portfolio Snapshot - CFX- 2013B SINKING FUNDS-INTEREST¹

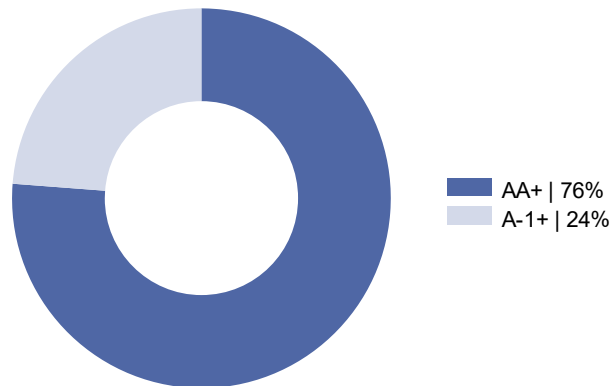
Portfolio Statistics

Total Market Value	\$9,218,164.12
<i>Securities Sub-Total</i>	\$9,213,196.65
<i>Accrued Interest</i>	\$2,236.54
<i>Cash</i>	\$2,730.93
Portfolio Effective Duration	0.25 years
Yield At Cost	2.92%
Yield At Market	3.43%
Portfolio Credit Quality	AA

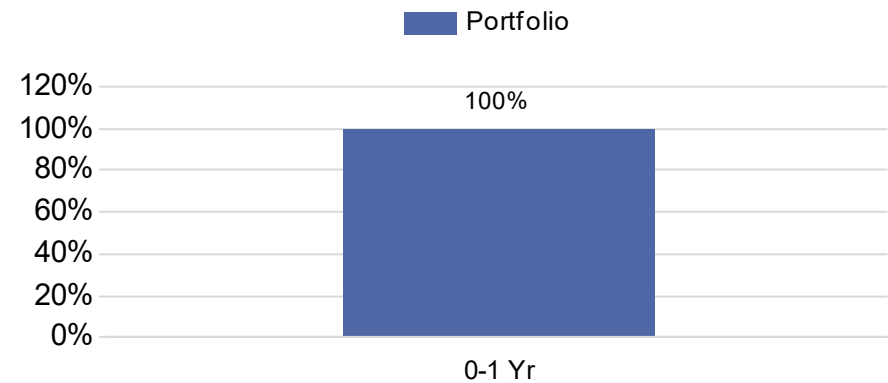
Sector Allocation



Credit Quality - S&P

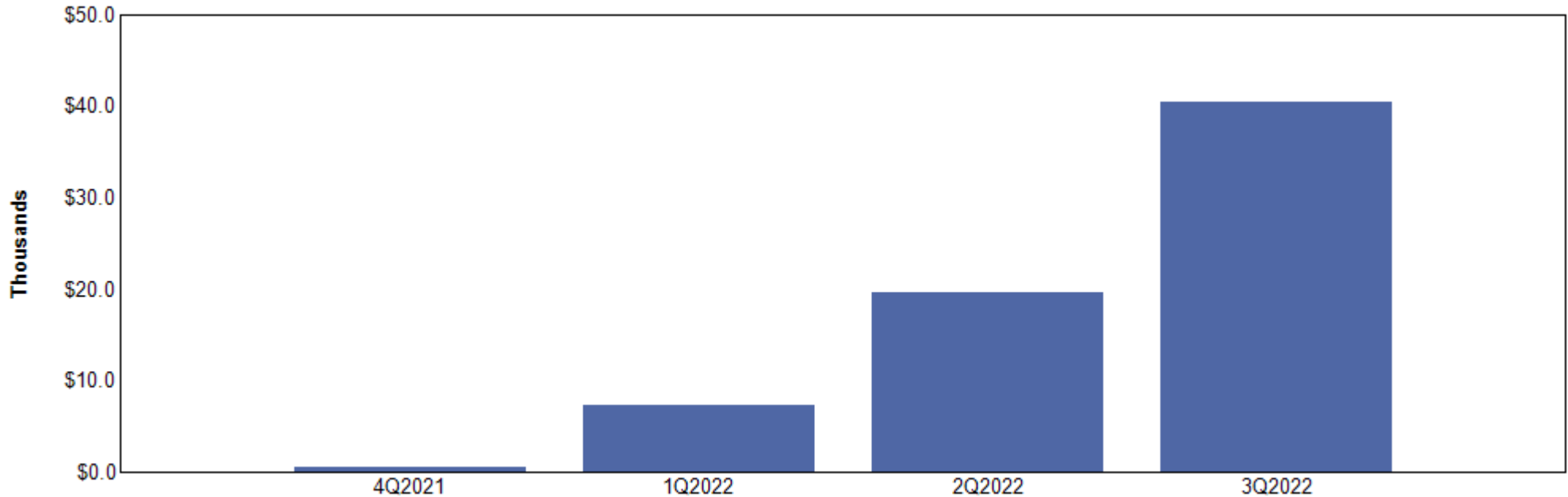


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2013B SINKING FUNDS-INTEREST



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$90	\$60,897	\$66,252	\$3,970
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$486	(\$53,625)	(\$46,699)	\$36,576
Total Earnings	\$576	\$7,272	\$19,552	\$40,545

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	2,200,000.00	AA+	Aaa	8/16/2022	8/17/2022	2,177,656.25	2.90	694.97	2,185,049.40	2,182,125.00
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	2,675,000.00	AA+	Aaa	7/6/2022	7/7/2022	2,644,279.30	2.54	845.02	2,659,205.74	2,653,265.63
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	2,205,000.00	AA+	Aaa	7/18/2022	7/19/2022	2,178,384.96	2.85	696.55	2,190,321.40	2,187,084.37
Security Type Sub-Total		7,080,000.00					7,000,320.51	2.75	2,236.54	7,034,576.54	7,022,475.00
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 12/29/2021 0.000% 12/29/2022	313385U95	2,210,000.00	A-1+	P-1	9/19/2022	9/20/2022	2,188,912.92	3.47	0.00	2,191,232.50	2,190,721.65
Security Type Sub-Total		2,210,000.00					2,188,912.92	3.47	0.00	2,191,232.50	2,190,721.65
Managed Account Sub Total		9,290,000.00					9,189,233.43	2.92	2,236.54	9,225,809.04	9,213,196.65
Securities Sub Total		\$9,290,000.00					\$9,189,233.43	2.92%	\$2,236.54	\$9,225,809.04	\$9,213,196.65
Accrued Interest											\$2,236.54
Total Investments											\$9,215,433.19

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/2022	7/7/2022	2,675,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,644,342.90	2.54%	
7/18/2022	7/19/2022	2,205,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,178,527.27	2.85%	
8/16/2022	8/17/2022	2,200,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,178,014.95	2.90%	
9/19/2022	9/20/2022	2,210,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	2,188,912.92	3.47%	
Total BUY		9,290,000.00					9,189,798.04		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			873.56		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			1,174.03		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			250.17		
Total INTEREST		0.00					2,297.76		0.00

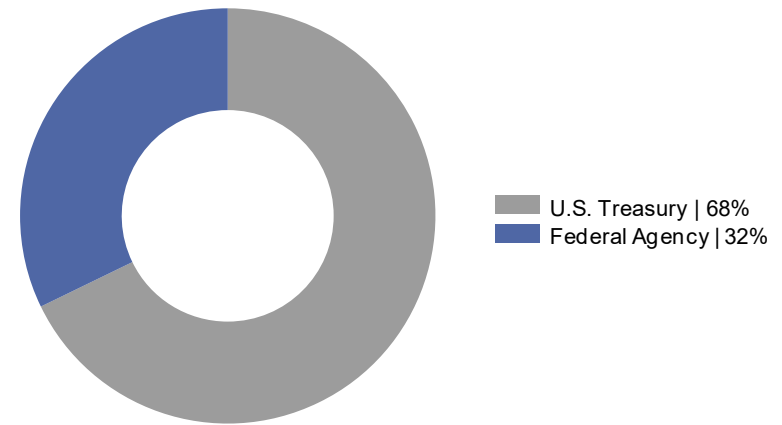
Portfolio Review:
CFX- 2016 A SINKING FUNDS- INTEREST

Portfolio Snapshot - CFX- 2016 A SINKING FUNDS- INTEREST¹

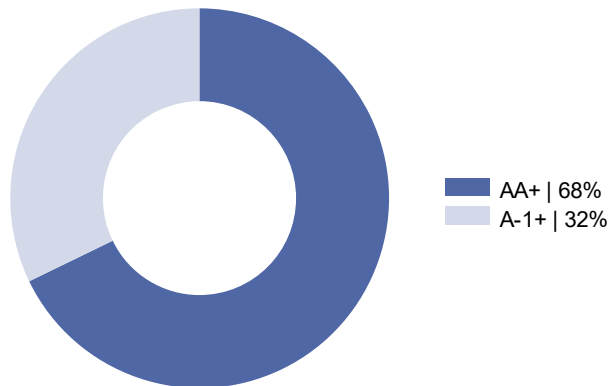
Portfolio Statistics

Total Market Value	\$1,776,972.28
<i>Securities Sub-Total</i>	\$1,770,152.89
<i>Accrued Interest</i>	\$382.23
<i>Cash</i>	\$6,437.16
Portfolio Effective Duration	0.25 years
Yield At Cost	3.06%
Yield At Market	3.44%
Portfolio Credit Quality	AA

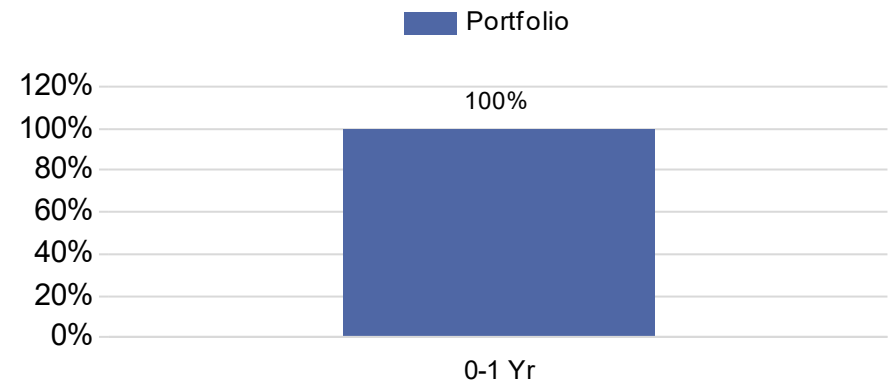
Sector Allocation



Credit Quality - S&P

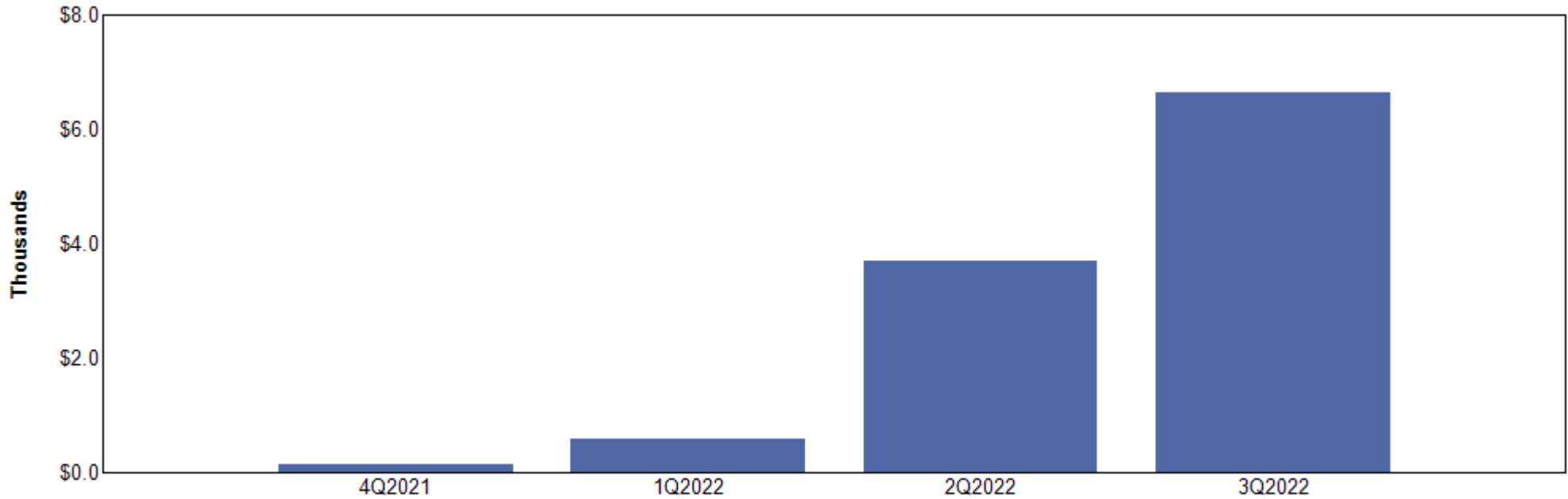


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 A SINKING FUNDS- INTEREST



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$24	\$2,566	\$3,181	\$653
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$127	(\$1,988)	\$514	\$5,983
Total Earnings	\$150	\$578	\$3,695	\$6,636

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	60,000.00	AA+	Aaa	7/6/2022	7/7/2022	59,310.94	2.54	18.95	59,645.74	59,512.50
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	575,000.00	AA+	Aaa	7/18/2022	7/19/2022	568,059.57	2.85	181.64	571,172.25	570,328.13
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	575,000.00	AA+	Aaa	8/16/2022	8/17/2022	569,160.16	2.90	181.64	571,092.46	570,328.12
Security Type Sub-Total		1,210,000.00					1,196,530.67	2.86	382.23	1,201,910.45	1,200,168.75
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 12/29/2021 0.000% 12/29/2022	313385U95	575,000.00	A-1+	P-1	9/19/2022	9/20/2022	569,513.54	3.47	0.00	570,117.05	569,984.14
Security Type Sub-Total		575,000.00					569,513.54	3.47	0.00	570,117.05	569,984.14
Managed Account Sub Total		1,785,000.00					1,766,044.21	3.06	382.23	1,772,027.50	1,770,152.89
Securities Sub Total		\$1,785,000.00					\$1,766,044.21	3.06%	\$382.23	\$1,772,027.50	\$1,770,152.89
Accrued Interest											\$382.23
Total Investments											\$1,770,535.12

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/2022	7/7/2022	60,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	59,312.37	2.54%	
7/18/2022	7/19/2022	575,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	568,096.68	2.85%	
8/16/2022	8/17/2022	575,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	569,253.91	2.90%	
9/19/2022	9/20/2022	575,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	569,513.54	3.47%	
Total BUY		1,785,000.00					1,766,176.50		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			142.48		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			187.20		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			73.46		
Total INTEREST		0.00					403.14		0.00

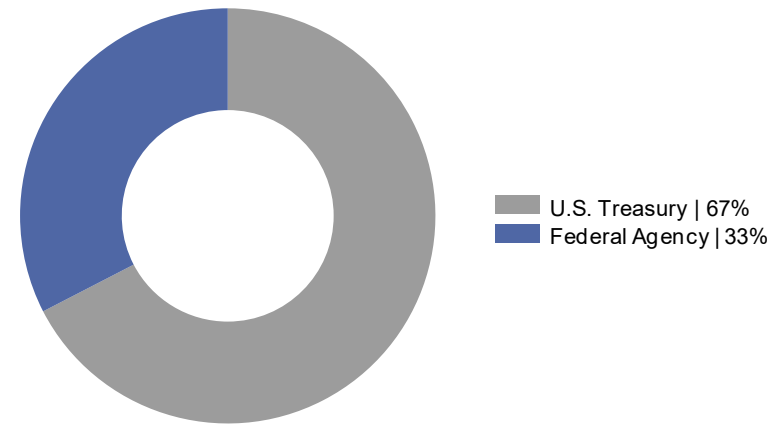
Portfolio Review:
CFX- 2016 B SINKING FUNDS- INTEREST

Portfolio Snapshot - CFX- 2016 B SINKING FUNDS- INTEREST¹

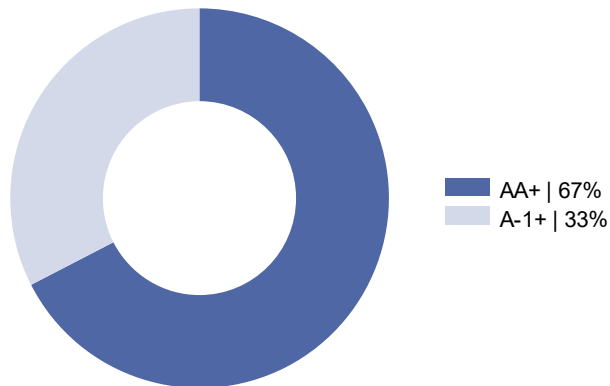
Portfolio Statistics

Total Market Value	\$7,313,959.79
<i>Securities Sub-Total</i>	\$7,308,682.98
<i>Accrued Interest</i>	\$1,570.00
<i>Cash</i>	\$3,706.81
Portfolio Effective Duration	0.25 years
Yield At Cost	3.06%
Yield At Market	3.44%
Portfolio Credit Quality	AA

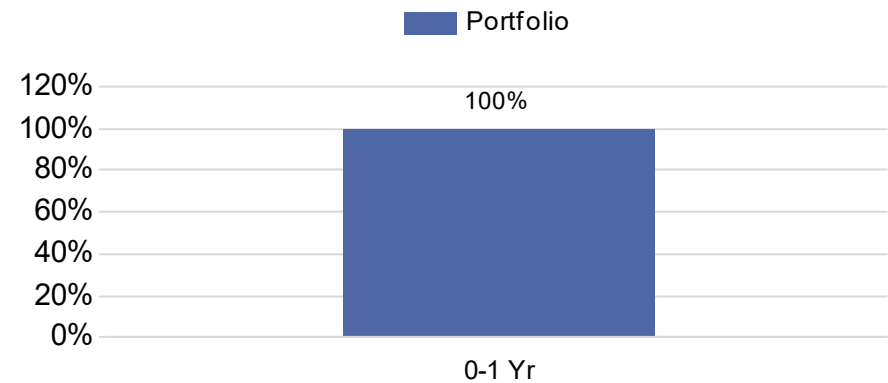
Sector Allocation



Credit Quality - S&P

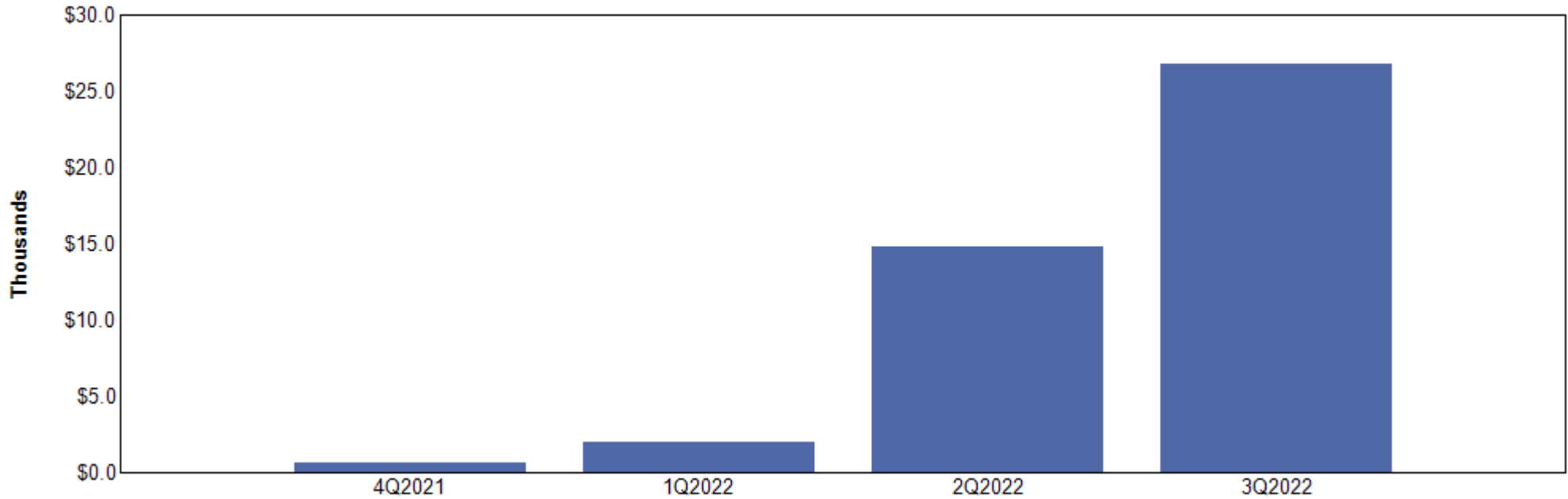


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 B SINKING FUNDS- INTEREST



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$98	\$6,540	\$8,704	\$2,234
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$521	(\$4,542)	\$6,121	\$24,536
Total Earnings	\$619	\$1,998	\$14,825	\$26,770

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	2,395,000.00	AA+	Aaa	8/16/2022	8/17/2022	2,370,675.78	2.90	756.57	2,378,724.24	2,375,540.62
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	175,000.00	AA+	Aaa	7/6/2022	7/7/2022	172,990.23	2.54	55.28	173,966.73	173,578.13
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	2,400,000.00	AA+	Aaa	7/18/2022	7/19/2022	2,371,031.25	2.85	758.15	2,384,023.30	2,380,500.00
Security Type Sub-Total		4,970,000.00					4,914,697.26	2.86	1,570.00	4,936,714.27	4,929,618.75
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 12/29/2021 0.000% 12/29/2022	313385U95	2,400,000.00	A-1+	P-1	9/19/2022	9/20/2022	2,377,100.00	3.47	0.00	2,379,619.00	2,379,064.23
Security Type Sub-Total		2,400,000.00					2,377,100.00	3.47	0.00	2,379,619.00	2,379,064.23
Managed Account Sub Total		7,370,000.00					7,291,797.26	3.06	1,570.00	7,316,333.27	7,308,682.98
Securities Sub Total		\$7,370,000.00					\$7,291,797.26	3.06%	\$1,570.00	\$7,316,333.27	\$7,308,682.98
Accrued Interest											\$1,570.00
Total Investments											\$7,310,252.98

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/2022	7/7/2022	175,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	172,994.39	2.54%	
7/18/2022	7/19/2022	2,400,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,371,186.14	2.85%	
8/16/2022	8/17/2022	2,395,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,371,066.27	2.90%	
9/19/2022	9/20/2022	2,400,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	2,377,100.00	3.47%	
Total BUY		7,370,000.00					7,292,346.80		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			406.90		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			578.01		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			228.77		
Total INTEREST		0.00					1,213.68		0.00

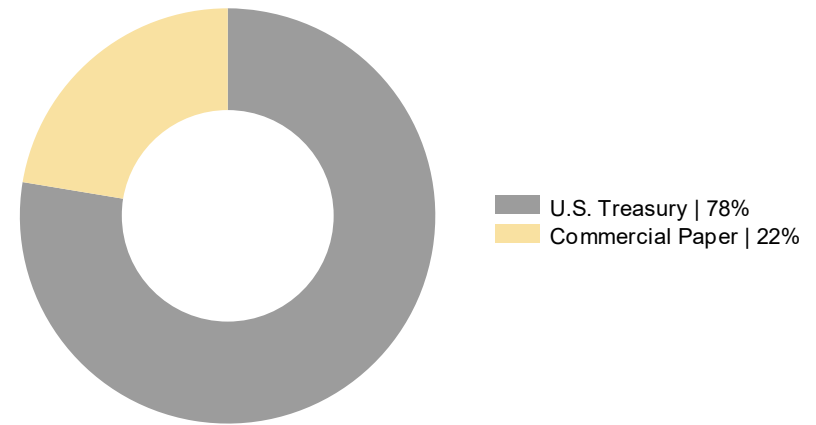
Portfolio Review:
CFX- 2017A DEBT SERVICE RESERVE FUND

Portfolio Snapshot - CFX- 2017A DEBT SERVICE RESERVE FUND¹

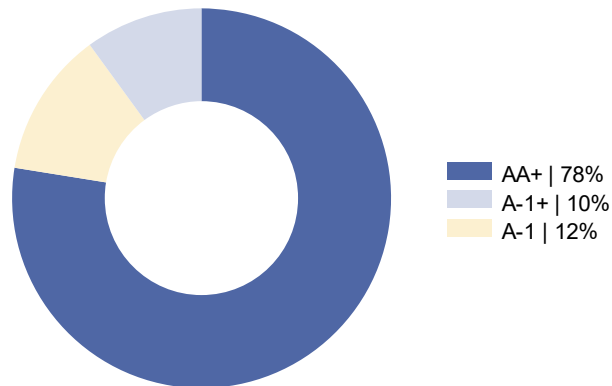
Portfolio Statistics

Total Market Value	\$14,487,852.88
<i>Securities Sub-Total</i>	\$14,379,305.60
<i>Accrued Interest</i>	\$58,709.41
<i>Cash</i>	\$49,837.87
Portfolio Effective Duration	1.42 years
Yield At Cost	0.95%
Yield At Market	4.21%
Portfolio Credit Quality	AA

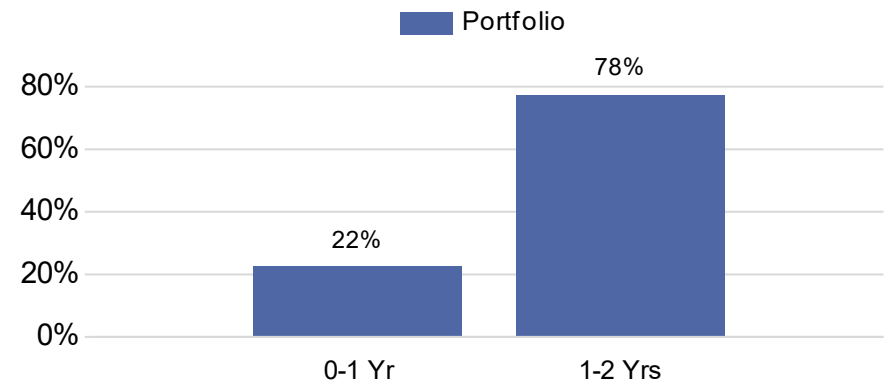
Sector Allocation



Credit Quality - S&P

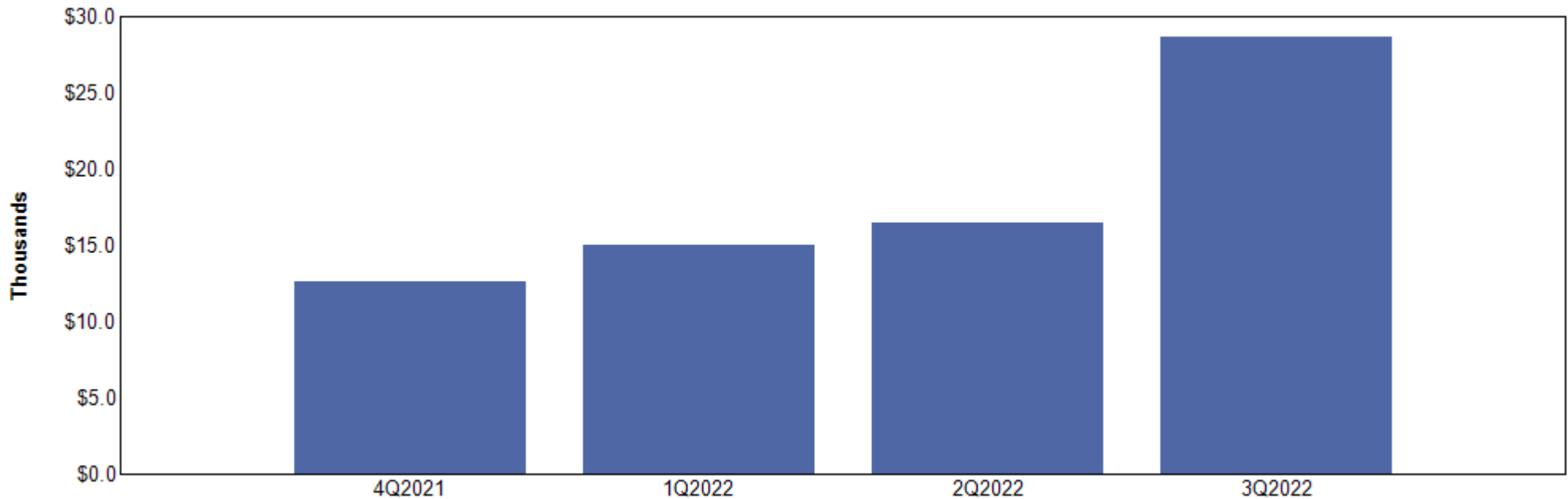


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2017A DEBT SERVICE RESERVE FUND



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$57,386	\$57,064	\$57,765	\$58,261
Realized Gains / (Losses) ²	\$9	\$6	-	-
Change in Amortized Cost	(\$44,807)	(\$42,102)	(\$41,264)	(\$29,597)
Total Earnings	\$12,589	\$14,968	\$16,501	\$28,664

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	125,000.00	AA+	Aaa	7/7/2022	7/8/2022	123,627.93	3.01	710.77	123,843.50	121,875.00
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	11,475,000.00	AA+	Aaa	8/18/2021	8/19/2021	11,999,891.60	0.39	57,998.64	11,795,153.77	11,032,136.15
Security Type Sub-Total		11,600,000.00					12,123,519.53	0.42	58,709.41	11,918,997.27	11,154,011.15
Commercial Paper											
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	450,000.00	A-1	P-1	1/13/2022	1/14/2022	448,204.50	0.54	0.00	449,959.50	449,722.80
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	450,000.00	A-1	P-1	2/11/2022	2/14/2022	446,295.38	1.12	0.00	449,472.75	448,358.85
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	450,000.00	A-1	P-1	7/11/2022	7/12/2022	442,870.00	3.15	0.00	446,008.75	445,152.60
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	450,000.00	A-1+	P-1	8/2/2022	8/3/2022	441,085.25	3.45	0.00	443,578.00	442,525.05
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	575,000.00	A-1+	P-1	6/23/2022	6/24/2022	561,337.04	3.26	0.00	566,365.42	564,271.65
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	450,000.00	A-1	P-1	8/11/2022	8/12/2022	437,626.00	3.78	0.00	439,926.00	437,925.15

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	450,000.00	A-1+	P-1	9/6/2022	9/7/2022	437,002.00	4.00	0.00	438,166.00	437,338.35
Security Type Sub-Total		3,275,000.00					3,214,420.17	2.76	0.00	3,233,476.42	3,225,294.45
Managed Account Sub Total		14,875,000.00					15,337,939.70	0.95	58,709.41	15,152,473.69	14,379,305.60
Securities Sub Total		\$14,875,000.00					\$15,337,939.70	0.95%	\$58,709.41	\$15,152,473.69	\$14,379,305.60
Accrued Interest											\$58,709.41
Total Investments											\$14,438,015.01

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/7/2022	7/8/2022	125,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	123,689.07	3.01%	
7/11/2022	7/12/2022	450,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	442,870.00	3.15%	
8/2/2022	8/3/2022	450,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	441,085.25	3.45%	
8/11/2022	8/12/2022	450,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	437,626.00	3.78%	
9/6/2022	9/7/2022	450,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	437,002.00	4.00%	
Total BUY		1,925,000.00					1,882,272.32		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY002	MONEY MARKET FUND			74.45		
8/1/2022	8/1/2022		MONEY002	MONEY MARKET FUND			60.71		
9/1/2022	9/1/2022		MONEY002	MONEY MARKET FUND			101.49		
Total INTEREST		0.00					236.65		0.00
MATURITY									
7/11/2022	7/11/2022	450,000.00	53944RGB8	LMA AMERICAS LLC COMM PAPER	0.00%	7/11/2022	450,000.00		
8/1/2022	8/1/2022	450,000.00	2254EBH12	CREDIT SUISSE NEW YORK COMM PAPER	0.00%	8/1/2022	450,000.00		
8/12/2022	8/12/2022	450,000.00	62479MHC0	MUFG BANK LTD/NY COMM PAPER	0.00%	8/12/2022	450,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
9/6/2022	9/6/2022	450,000.00	89119BJ64	TORONTO DOMINION BANK COMM PAPER	0.00%	9/6/2022	450,000.00		
Total MATURITY		1,800,000.00					1,800,000.00		0.00

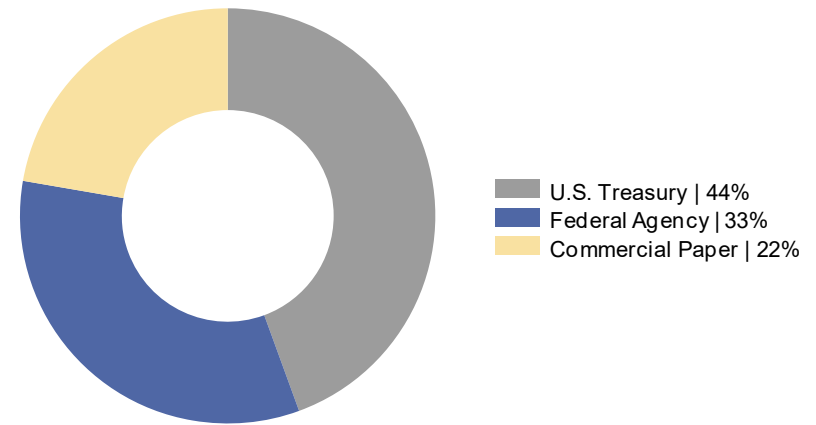
Portfolio Review:
CFX- 2016 B DEBT SERVICE RESERVE FUNDS

Portfolio Snapshot - CFX- 2016 B DEBT SERVICE RESERVE FUNDS¹

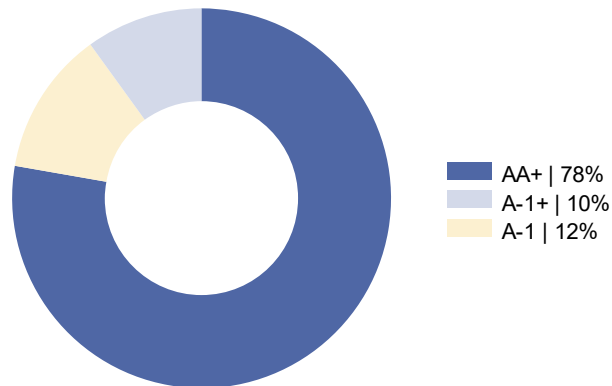
Portfolio Statistics

Total Market Value	\$47,346,013.22
<i>Securities Sub-Total</i>	\$47,071,339.81
<i>Accrued Interest</i>	\$124,696.57
<i>Cash</i>	\$149,976.84
Portfolio Effective Duration	1.10 years
Yield At Cost	1.12%
Yield At Market	4.06%
Portfolio Credit Quality	AA

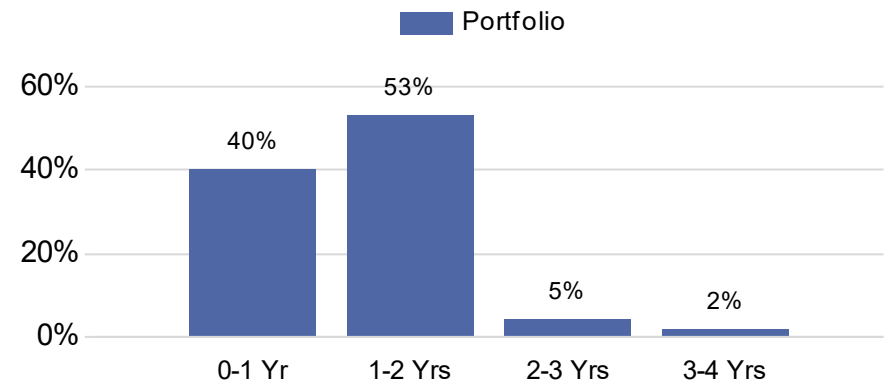
Sector Allocation



Credit Quality - S&P

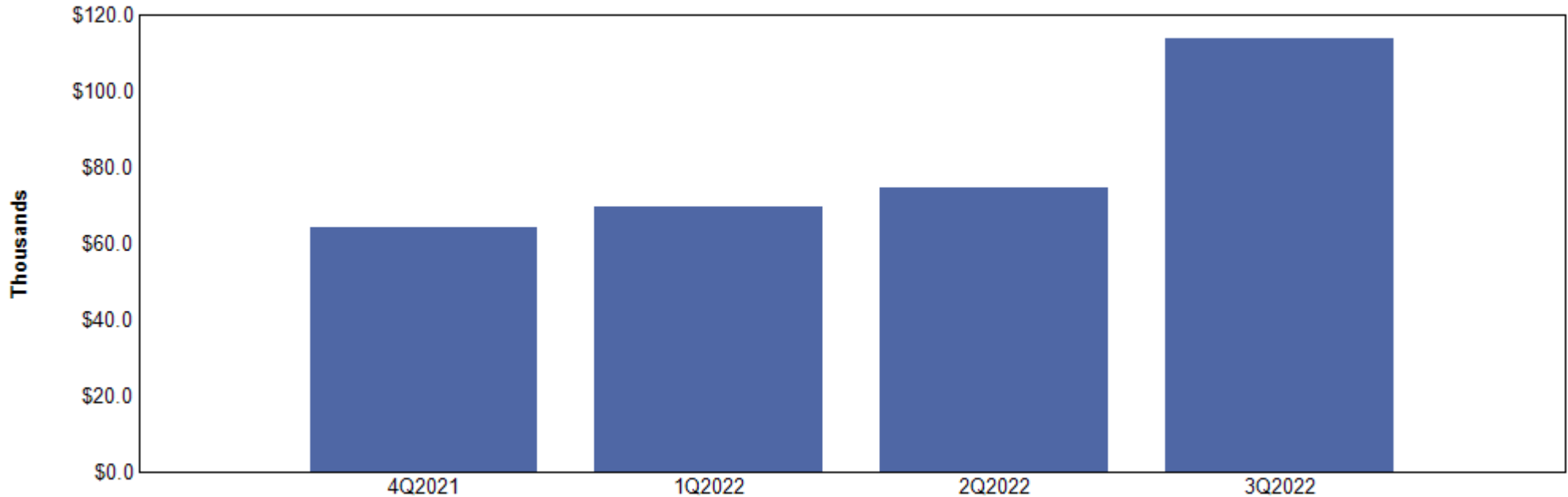


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 B DEBT SERVICE RESERVE FUNDS



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$120,475	\$119,860	\$121,108	\$122,135
Realized Gains / (Losses) ²	\$61	-	-	-
Change in Amortized Cost	(\$56,221)	(\$50,088)	(\$46,664)	(\$8,152)
Total Earnings	\$64,315	\$69,772	\$74,444	\$113,983

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	AA+	Aaa	12/27/2019	12/31/2019	8,127,021.09	1.62	43,015.66	8,019,716.17	7,983,717.59
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	230,000.00	AA+	Aaa	7/7/2022	7/8/2022	227,475.39	3.01	1,307.81	227,872.05	224,250.00
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	13,225,000.00	AA+	Aaa	8/18/2021	8/19/2021	13,829,940.43	0.39	66,843.75	13,593,978.96	12,714,597.00
Security Type Sub-Total		21,465,000.00					22,184,436.91	0.89	111,167.22	21,841,567.18	20,922,564.59
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	590,000.00	AA+	Aaa	7/2/2020	7/6/2020	589,356.90	0.29	389.24	589,841.15	573,605.08
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	4,425,000.00	AA+	Aaa	11/23/2020	11/25/2020	4,419,955.50	0.29	3,810.42	4,423,059.45	4,226,432.55
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	8,180,000.00	AA+	Aaa	12/2/2020	12/4/2020	8,171,901.80	0.28	6,646.25	8,176,827.28	7,801,126.94
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,422,710.00	0.44	683.44	2,425,715.77	2,169,120.06
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,000,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,002,200.00	0.45	2,000.00	1,001,432.53	890,406.00
Security Type Sub-Total		16,625,000.00					16,606,124.20	0.32	13,529.35	16,616,876.18	15,660,690.63
Commercial Paper											
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	1,475,000.00	A-1	P-1	1/13/2022	1/14/2022	1,469,114.75	0.54	0.00	1,474,867.25	1,474,091.40
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	1,450,000.00	A-1	P-1	2/11/2022	2/14/2022	1,438,062.88	1.12	0.00	1,448,301.08	1,444,711.85
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	1,450,000.00	A-1	P-1	7/11/2022	7/12/2022	1,427,025.56	3.15	0.00	1,437,139.31	1,434,380.60

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	1,475,000.00	A-1+	P-1	8/2/2022	8/3/2022	1,445,779.43	3.45	0.00	1,453,950.11	1,450,498.78
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	1,850,000.00	A-1+	P-1	6/23/2022	6/24/2022	1,806,040.92	3.26	0.00	1,822,219.17	1,815,482.70
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	1,475,000.00	A-1	P-1	8/11/2022	8/12/2022	1,434,440.78	3.78	0.00	1,441,979.67	1,435,421.33
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	1,475,000.00	A-1+	P-1	9/6/2022	9/7/2022	1,432,395.44	4.00	0.00	1,436,210.77	1,433,497.93
Security Type Sub-Total		10,650,000.00					10,452,859.76	2.77	0.00	10,514,667.36	10,488,084.59
Managed Account Sub Total		48,740,000.00					49,243,420.87	1.12	124,696.57	48,973,110.72	47,071,339.81
Securities Sub Total		\$48,740,000.00					\$49,243,420.87	1.12%	\$124,696.57	\$48,973,110.72	\$47,071,339.81
Accrued Interest											\$124,696.57
Total Investments											\$47,196,036.38

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/7/2022	7/8/2022	230,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	227,587.89	3.01%	
7/11/2022	7/12/2022	1,450,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	1,427,025.56	3.15%	
8/2/2022	8/3/2022	1,475,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	1,445,779.43	3.45%	
8/11/2022	8/12/2022	1,475,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	1,434,440.78	3.78%	
9/6/2022	9/7/2022	1,475,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	1,432,395.44	4.00%	
Total BUY		6,105,000.00					5,967,229.10		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY002	MONEY MARKET FUND			124.03		
8/1/2022	8/1/2022		MONEY002	MONEY MARKET FUND			104.73		
9/1/2022	9/1/2022		MONEY002	MONEY MARKET FUND			257.90		
9/4/2022	9/4/2022	2,430,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/2025	4,556.25		
Total INTEREST		2,430,000.00					5,042.91		0.00
MATURITY									
7/11/2022	7/11/2022	1,450,000.00	53944RGB8	LMA AMERICAS LLC COMM PAPER	0.00%	7/11/2022	1,450,000.00		
8/1/2022	8/1/2022	1,475,000.00	2254EBH12	CREDIT SUISSE NEW YORK COMM PAPER	0.00%	8/1/2022	1,475,000.00		
8/12/2022	8/12/2022	1,475,000.00	62479MHC0	MUFG BANK LTD/NY COMM PAPER	0.00%	8/12/2022	1,475,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
9/6/2022	9/6/2022	1,475,000.00	89119BJ64	TORONTO DOMINION BANK COMM PAPER	0.00%	9/6/2022	1,475,000.00		
Total MATURITY		5,875,000.00					5,875,000.00		0.00

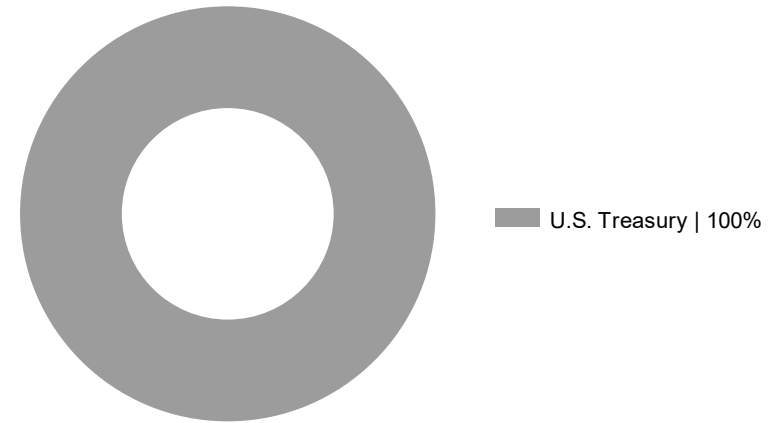
Portfolio Review:
CFX- JR LIEN SERIES 2015 TIFIA DSR

Portfolio Snapshot - CFX- JR LIEN SERIES 2015 TIFIA DSR¹

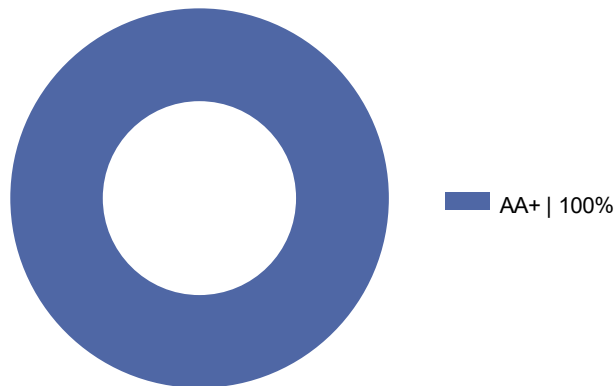
Portfolio Statistics

Total Market Value	\$10,738,878.78
<i>Securities Sub-Total</i>	\$10,697,775.00
<i>Accrued Interest</i>	\$32,142.50
<i>Cash</i>	\$8,961.28
Portfolio Effective Duration	1.17 years
Yield At Cost	0.33%
Yield At Market	3.81%
Portfolio Credit Quality	AA

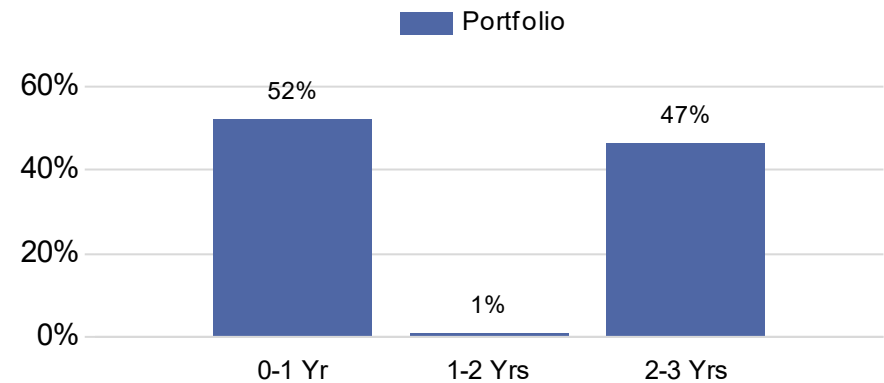
Sector Allocation



Credit Quality - S&P

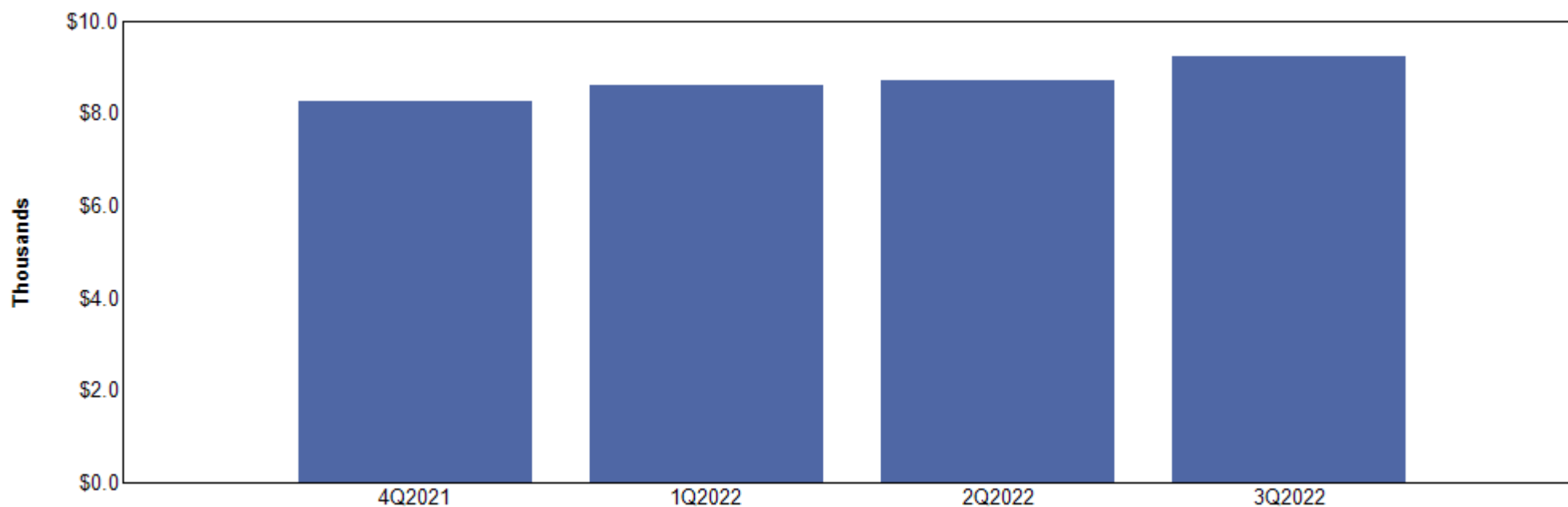


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- JR LIEN SERIES 2015 TIFIA DSR



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$31,128	\$30,951	\$31,331	\$31,873
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$22,849)	(\$22,352)	(\$22,600)	(\$22,642)
Total Earnings	\$8,279	\$8,599	\$8,730	\$9,231

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	450,000.00	AA+	Aaa	1/29/2021	2/1/2021	450,087.89	0.11	142.15	450,011.46	446,343.75
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	5,180,000.00	AA+	Aaa	1/5/2021	1/6/2021	5,180,404.69	0.12	1,636.35	5,180,050.87	5,137,912.50
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	120,000.00	AA+	Aaa	7/7/2022	7/8/2022	118,682.81	3.01	682.34	118,889.76	117,000.00
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	5,220,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,524,635.94	0.50	29,681.66	5,423,585.97	4,996,518.75
Security Type Sub-Total		10,970,000.00					11,273,811.33	0.33	32,142.50	11,172,538.06	10,697,775.00
Managed Account Sub Total		10,970,000.00					11,273,811.33	0.33	32,142.50	11,172,538.06	10,697,775.00
Securities Sub Total		\$10,970,000.00					\$11,273,811.33	0.33%	\$32,142.50	\$11,172,538.06	\$10,697,775.00
Accrued Interest											\$32,142.50
Total Investments											\$10,729,917.50

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/7/2022	7/8/2022	120,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	118,741.51	3.01%	
Total BUY		120,000.00					118,741.51		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			50.98		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			61.20		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			15.02		
Total INTEREST		0.00					127.20		0.00

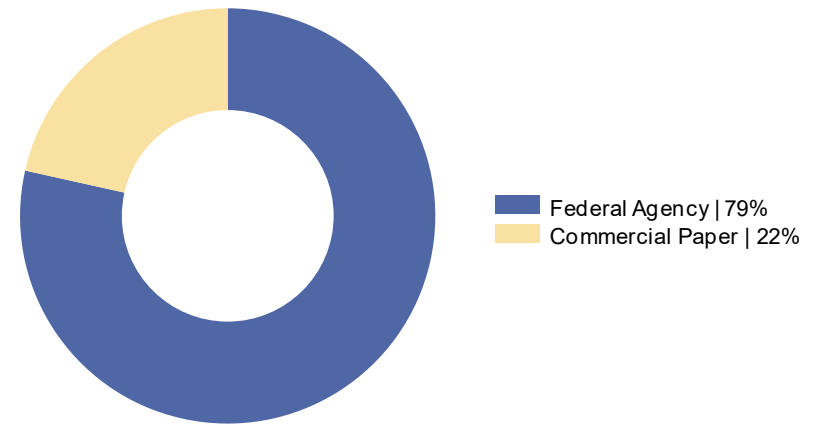
Portfolio Review: CFX- SF-DSRA

Portfolio Snapshot - CFX- SF-DSRA¹

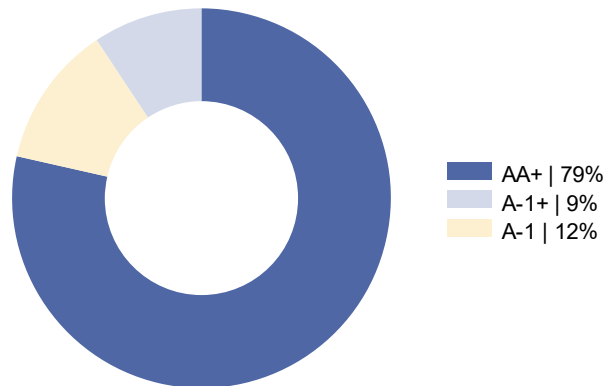
Portfolio Statistics

Total Market Value	\$14,763,555.60
<i>Securities Sub-Total</i>	\$14,690,938.49
<i>Accrued Interest</i>	\$9,510.41
<i>Cash</i>	\$63,106.70
Portfolio Effective Duration	0.91 years
Yield At Cost	0.83%
Yield At Market	4.11%
Portfolio Credit Quality	AA

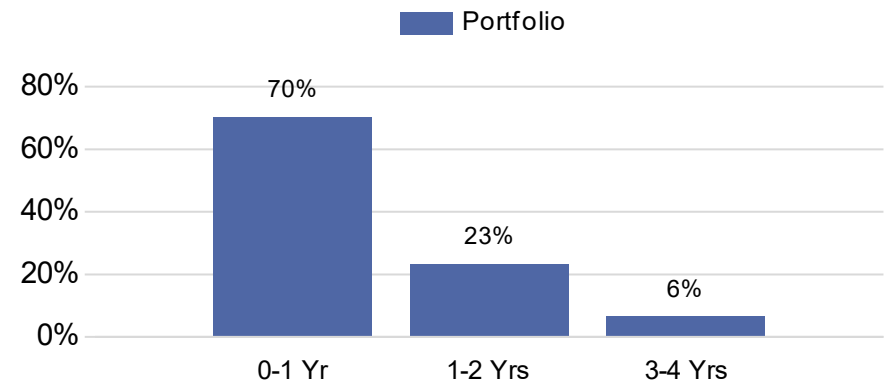
Sector Allocation



Credit Quality - S&P

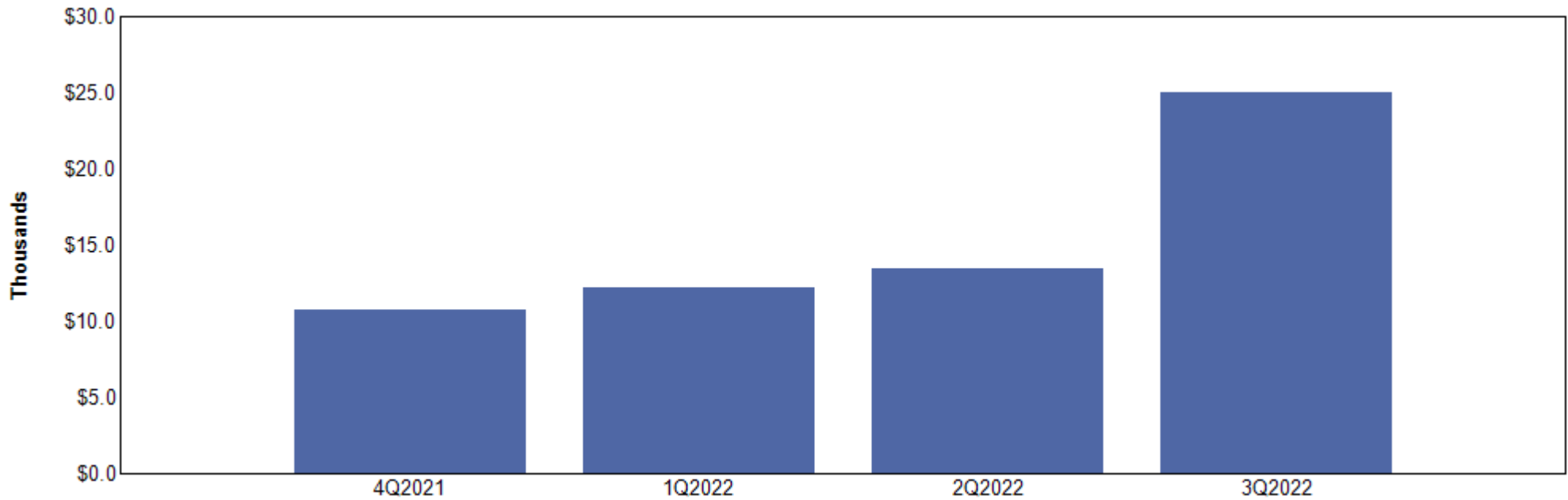


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- SF-DSRA



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$7,862	\$7,863	\$7,891	\$8,061
Realized Gains / (Losses) ²	\$19	-	-	-
Change in Amortized Cost	\$2,885	\$4,339	\$5,579	\$16,983
Total Earnings	\$10,766	\$12,202	\$13,470	\$25,044

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,695,000.00	AA+	Aaa	7/2/2020	7/6/2020	5,688,792.45	0.29	3,757.12	5,693,466.71	5,536,747.34
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,646,452.50	0.32	928.13	1,649,086.40	1,601,867.85
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EA EY1	1,035,000.00	AA+	Aaa	10/14/2020	10/16/2020	1,031,139.45	0.25	592.97	1,033,660.27	992,161.35
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,575,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,572,450.75	0.28	2,092.19	2,574,001.25	2,455,733.73
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,070,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,072,354.00	0.45	2,140.00	1,071,532.81	952,734.42
Security Type Sub-Total		12,025,000.00					12,011,189.15	0.30	9,510.41	12,021,747.44	11,539,244.69
Commercial Paper											
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	450,000.00	A-1	P-1	1/13/2022	1/14/2022	448,204.50	0.54	0.00	449,959.50	449,722.80
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	450,000.00	A-1	P-1	2/11/2022	2/14/2022	446,295.38	1.12	0.00	449,472.75	448,358.85
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	450,000.00	A-1	P-1	7/11/2022	7/12/2022	442,870.00	3.15	0.00	446,008.75	445,152.60
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	450,000.00	A-1+	P-1	8/2/2022	8/3/2022	441,085.25	3.45	0.00	443,578.00	442,525.05
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	500,000.00	A-1+	P-1	6/23/2022	6/24/2022	488,119.17	3.26	0.00	492,491.67	490,671.00
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	450,000.00	A-1	P-1	8/11/2022	8/12/2022	437,626.00	3.78	0.00	439,926.00	437,925.15

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	450,000.00	A-1+	P-1	9/6/2022	9/7/2022	437,002.00	4.00	0.00	438,166.00	437,338.35
Security Type Sub-Total		3,200,000.00					3,141,202.30	2.75	0.00	3,159,602.67	3,151,693.80
Managed Account Sub Total		15,225,000.00					15,152,391.45	0.83	9,510.41	15,181,350.11	14,690,938.49
Securities Sub Total		\$15,225,000.00					\$15,152,391.45	0.83%	\$9,510.41	\$15,181,350.11	\$14,690,938.49
Accrued Interest											\$9,510.41
Total Investments											\$14,700,448.90

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/11/2022	7/12/2022	450,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	442,870.00	3.15%	
8/2/2022	8/3/2022	450,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	441,085.25	3.45%	
8/11/2022	8/12/2022	450,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	437,626.00	3.78%	
9/6/2022	9/7/2022	450,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	437,002.00	4.00%	
Total BUY		1,800,000.00					1,758,583.25		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			29.71		
7/10/2022	7/10/2022	1,650,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	2,062.50		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			46.74		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			123.73		
Total INTEREST		1,650,000.00					2,262.68		0.00
MATURITY									
7/11/2022	7/11/2022	450,000.00	53944RGB8	LMA AMERICAS LLC COMM PAPER	0.00%	7/11/2022	450,000.00		
8/1/2022	8/1/2022	450,000.00	2254EBH12	CREDIT SUISSE NEW YORK COMM PAPER	0.00%	8/1/2022	450,000.00		
8/12/2022	8/12/2022	450,000.00	62479MHC0	MUFG BANK LTD/NY COMM PAPER	0.00%	8/12/2022	450,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
9/6/2022	9/6/2022	450,000.00	89119BJ64	TORONTO DOMINION BANK COMM PAPER	0.00%	9/6/2022	450,000.00		
Total MATURITY		1,800,000.00					1,800,000.00		0.00

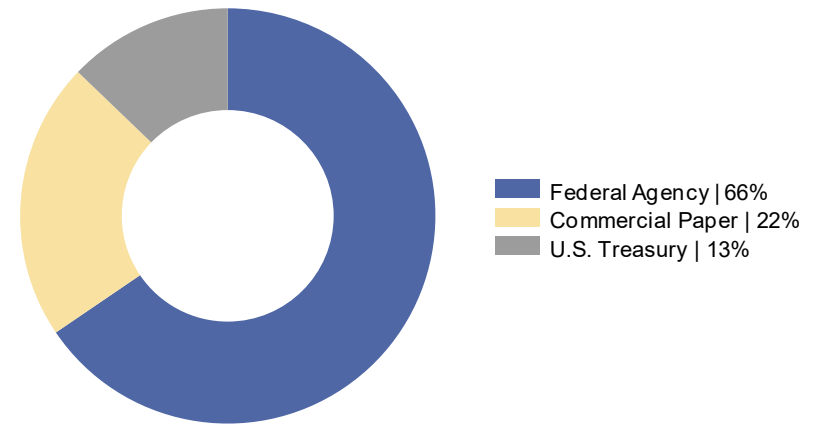
Portfolio Review:
CFX- 2019-SF-DSRA COMMON RES

Portfolio Snapshot - CFX- 2019-SF-DSRA COMMON RES¹

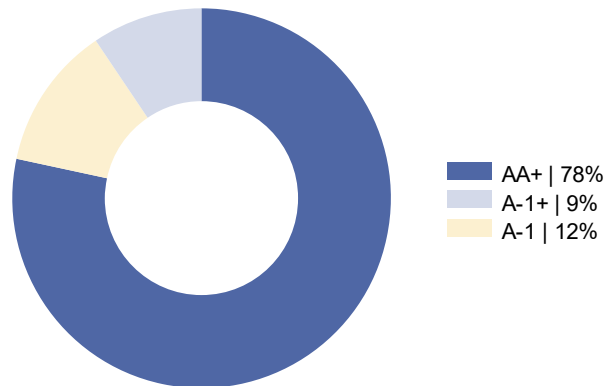
Portfolio Statistics

Total Market Value	\$36,521,311.32
<i>Securities Sub-Total</i>	\$36,340,548.80
<i>Accrued Interest</i>	\$40,547.67
<i>Cash</i>	\$140,214.85
Portfolio Effective Duration	1.06 years
Yield At Cost	0.87%
Yield At Market	4.10%
Portfolio Credit Quality	AA

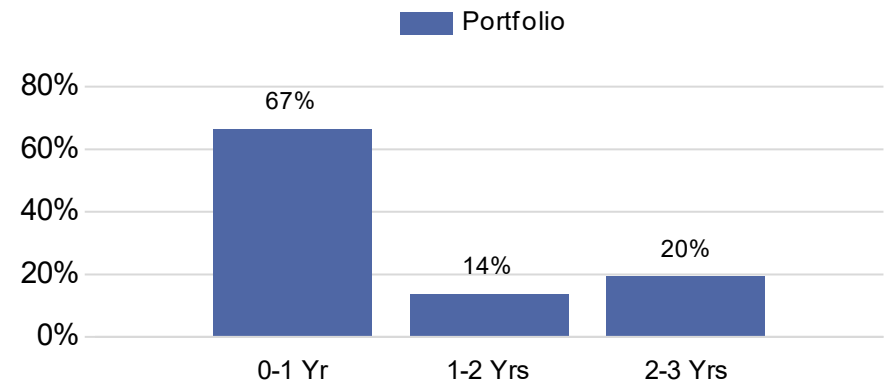
Sector Allocation



Credit Quality - S&P

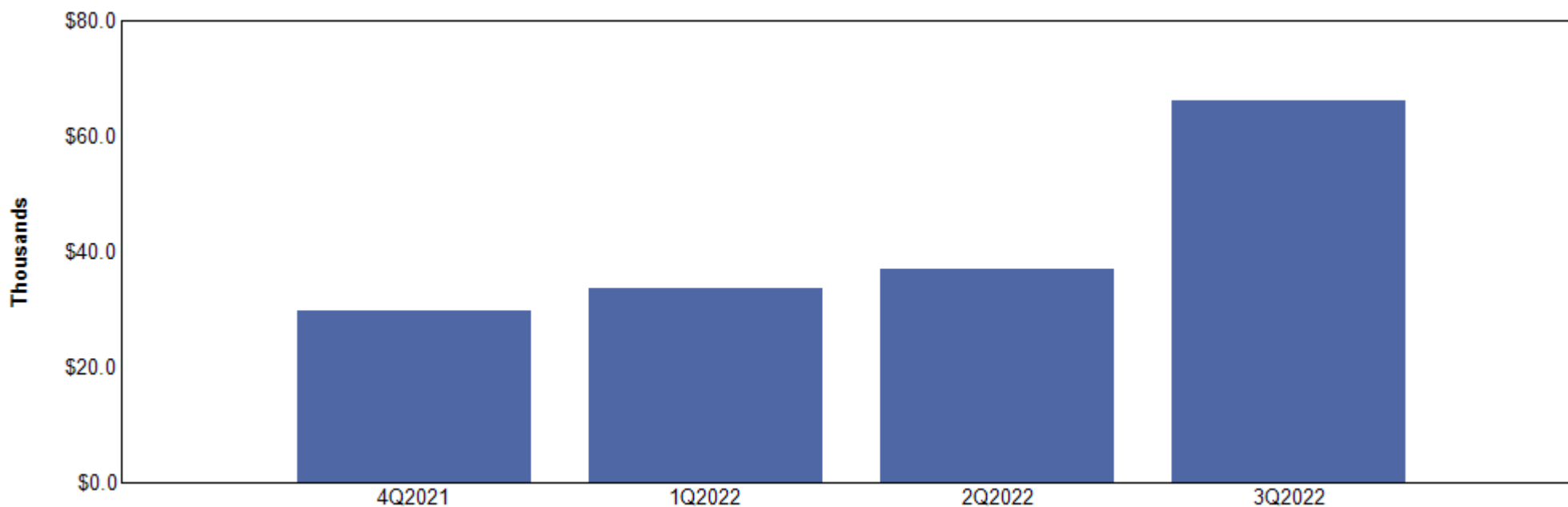


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interests. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2019-SF-DSRA COMMON RES



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$41,698	\$41,546	\$41,911	\$42,547
Realized Gains / (Losses) ²	\$46	-	-	-
Change in Amortized Cost	(\$11,881)	(\$7,832)	(\$4,939)	\$23,483
Total Earnings	\$29,863	\$33,714	\$36,972	\$66,030

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	70,000.00	AA+	Aaa	7/7/2022	7/8/2022	69,231.64	3.01	398.03	69,352.36	68,250.00
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	4,775,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,053,666.02	0.50	27,151.32	4,961,230.46	4,570,570.31
Security Type Sub-Total		4,845,000.00					5,122,897.66	0.54	27,549.35	5,030,582.82	4,638,820.31
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,650,000.00	AA+	Aaa	7/2/2020	7/6/2020	2,647,111.50	0.29	1,748.26	2,649,286.53	2,576,361.80
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	AA+	Aaa	7/8/2020	7/10/2020	14,184,437.75	0.32	7,995.94	14,207,129.17	13,800,334.24
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EA EY1	5,090,000.00	AA+	Aaa	10/14/2020	10/16/2020	5,071,014.30	0.25	2,916.15	5,083,411.36	4,879,324.90
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	AA+	Aaa	9/10/2020	9/11/2020	493,515.00	0.44	139.22	494,127.29	441,857.79
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	2,385,000.00	AA+	Aaa	9/23/2020	9/25/2020	2,377,821.15	0.44	198.75	2,380,717.88	2,124,615.24
Security Type Sub-Total		24,835,000.00					24,773,899.70	0.32	12,998.32	24,814,672.23	23,822,493.97
Commercial Paper											
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 01/13/2022 0.000% 10/07/2022	17327BK79	1,125,000.00	A-1	P-1	1/13/2022	1/14/2022	1,120,511.25	0.54	0.00	1,124,898.75	1,124,307.00
NATIXIS NY BRANCH COMM PAPER DTD 02/11/2022 0.000% 11/08/2022	63873KL88	1,125,000.00	A-1	P-1	2/11/2022	2/14/2022	1,115,738.44	1.12	0.00	1,123,681.88	1,120,897.13
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	1,125,000.00	A-1	P-1	7/11/2022	7/12/2022	1,107,175.00	3.15	0.00	1,115,021.88	1,112,881.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	1,125,000.00	A-1+	P-1	8/2/2022	8/3/2022	1,102,713.13	3.45	0.00	1,108,945.00	1,106,312.63
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	1,250,000.00	A-1+	P-1	6/23/2022	6/24/2022	1,220,297.92	3.26	0.00	1,231,229.17	1,226,677.50
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	1,125,000.00	A-1	P-1	8/11/2022	8/12/2022	1,094,065.00	3.78	0.00	1,099,815.00	1,094,812.88
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	1,125,000.00	A-1+	P-1	9/6/2022	9/7/2022	1,092,505.00	4.00	0.00	1,095,415.00	1,093,345.88
Security Type Sub-Total		8,000,000.00					7,853,005.74	2.75	0.00	7,899,006.68	7,879,234.52
Managed Account Sub Total		37,680,000.00					37,749,803.10	0.87	40,547.67	37,744,261.73	36,340,548.80
Securities Sub Total		\$37,680,000.00					\$37,749,803.10	0.87%	\$40,547.67	\$37,744,261.73	\$36,340,548.80
Accrued Interest											\$40,547.67
Total Investments											\$36,381,096.47

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/7/2022	7/8/2022	70,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	69,265.88	3.01%	
7/11/2022	7/12/2022	1,125,000.00	22533UNC3	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	1/12/2023	1,107,175.00	3.15%	
8/2/2022	8/3/2022	1,125,000.00	9612C1Q26	WESTPAC BANKING CORP COMM PAPER	0.00%	3/2/2023	1,102,713.13	3.45%	
8/11/2022	8/12/2022	1,125,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	1,094,065.00	3.78%	
9/6/2022	9/7/2022	1,125,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	1,092,505.00	4.00%	
Total BUY		4,570,000.00					4,465,724.01		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			69.25		
7/10/2022	7/10/2022	14,215,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	17,768.75		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			99.27		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			324.32		
9/4/2022	9/4/2022	495,000.00	3130AK5E2	FEDERAL HOME LOAN BANK NOTES	0.37%	9/4/2025	928.13		
9/23/2022	9/23/2022	2,385,000.00	3137EAEX3	FREDDIE MAC NOTES	0.37%	9/23/2025	4,471.88		
Total INTEREST		17,095,000.00					23,661.60		0.00
MATURITY									
7/11/2022	7/11/2022	1,125,000.00	53944RGB8	LMA AMERICAS LLC COMM PAPER	0.00%	7/11/2022	1,125,000.00		
8/1/2022	8/1/2022	1,125,000.00	2254EBH12	CREDIT SUISSE NEW YORK COMM PAPER	0.00%	8/1/2022	1,125,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
8/12/2022	8/12/2022	1,125,000.00	62479MHC0	MUFG BANK LTD/NY COMM PAPER	0.00%	8/12/2022	1,125,000.00		
9/6/2022	9/6/2022	1,125,000.00	89119BJ64	TORONTO DOMINION BANK COMM PAPER	0.00%	9/6/2022	1,125,000.00		
Total MATURITY		4,500,000.00					4,500,000.00		0.00

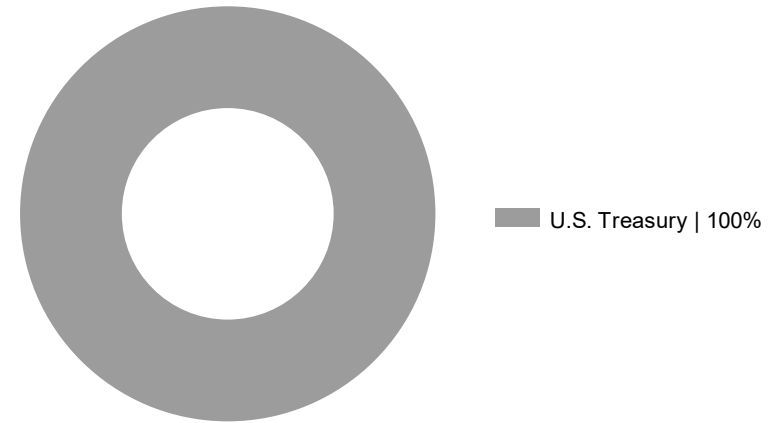
Portfolio Review:
CFX - 2021D SF CONSTRUCTION ACCT

Portfolio Snapshot - CFX - 2021D SF CONSTRUCTION ACCT¹

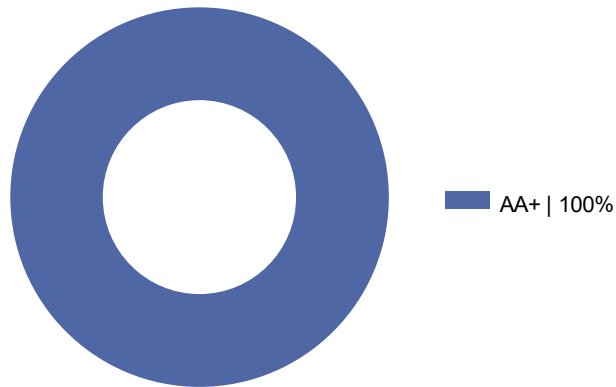
Portfolio Statistics

Total Market Value	\$35,300,738.70
<i>Securities Sub-Total</i>	\$10,388,962.50
<i>Accrued Interest</i>	\$5,448.06
<i>Cash</i>	\$24,906,328.14
Portfolio Effective Duration	0.08 years
Yield At Cost	0.12%
Yield At Market	3.10%
Portfolio Credit Quality	AA

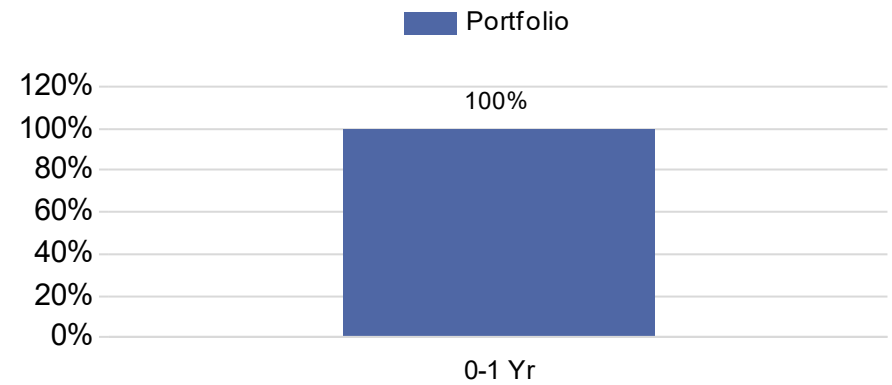
Sector Allocation



Credit Quality - S&P

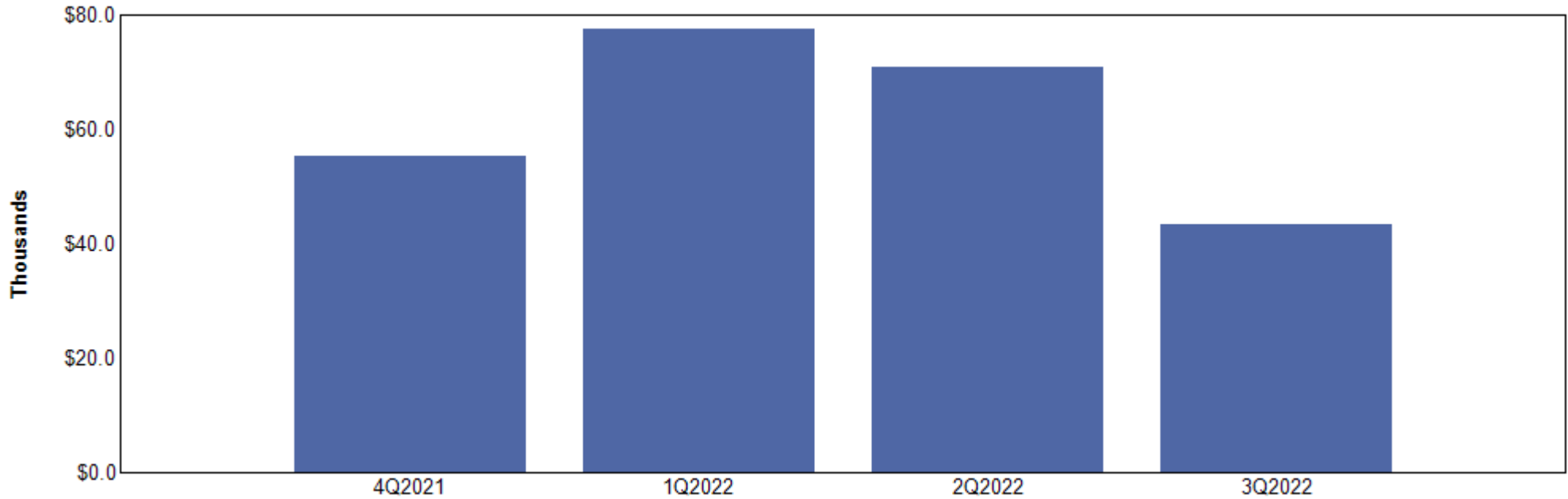


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX - 2021D SF CONSTRUCTION ACCT



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	\$120,238	\$117,645	\$128,221	\$140,389
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$64,809)	(\$40,161)	(\$57,377)	(\$97,125)
Total Earnings	\$55,429	\$77,484	\$70,845	\$43,265

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 10/31/2020 0.125% 10/31/2022	91282CAR2	10,415,000.00	AA+	Aaa	8/9/2021	8/10/2021	10,416,220.51	0.12	5,448.06	10,415,081.91	10,388,962.50
Security Type Sub-Total		10,415,000.00					10,416,220.51	0.12	5,448.06	10,415,081.91	10,388,962.50
Managed Account Sub Total		10,415,000.00					10,416,220.51	0.12	5,448.06	10,415,081.91	10,388,962.50
Securities Sub Total		\$10,415,000.00					\$10,416,220.51	0.12%	\$5,448.06	\$10,415,081.91	\$10,388,962.50
Accrued Interest											\$5,448.06
Total Investments											\$10,394,410.56

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			1,857.40		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			8,237.10		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			12,008.07		
Total INTEREST		0.00					22,102.57		0.00
MATURITY									
7/5/2022	7/5/2022	7,825,000.00	65558KG57	NORDEA BANK ABP COMM PAPER	0.00%	7/5/2022	7,825,000.00		
7/28/2022	7/28/2022	8,400,000.00	05253CGU4	AUST & NZ BANKING GROUP COMM PAPER	0.00%	7/28/2022	8,400,000.00		
7/29/2022	7/29/2022	7,800,000.00	62479MGV9	MUFG BANK LTD/NY COMM PAPER	0.00%	7/29/2022	7,800,000.00		
8/30/2022	8/30/2022	7,950,000.00	19424JHW9	COLLAT COMM PAPER V CO COMM PAPER	0.00%	8/30/2022	7,950,000.00		
9/30/2022	9/30/2022	24,675,000.00	9128282W9	US TREASURY NOTES	1.87%	9/30/2022	24,906,328.13		
Total MATURITY		56,650,000.00					56,881,328.13		0.00

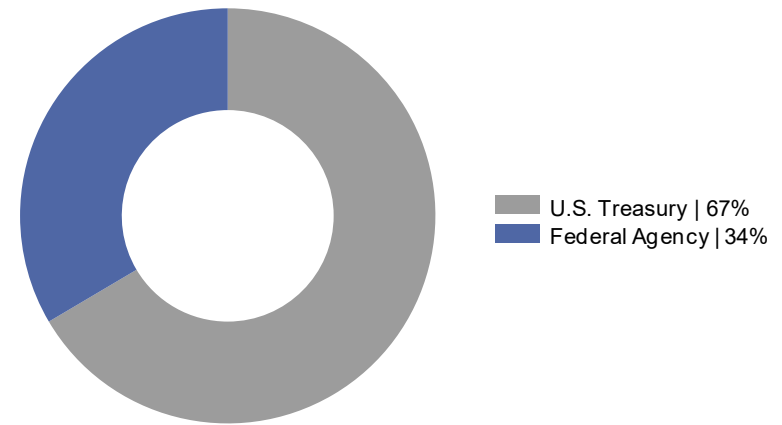
Portfolio Review:
CFX - 2021D SF INTEREST ACCT

Portfolio Snapshot - CFX - 2021D SF INTEREST ACCT¹

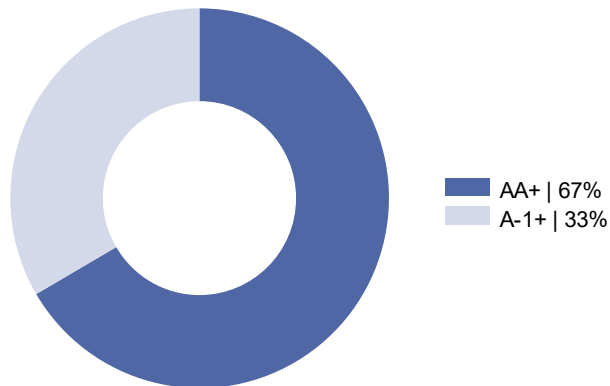
Portfolio Statistics

Total Market Value	\$2,492,530.75
<i>Securities Sub-Total</i>	\$2,489,103.73
<i>Accrued Interest</i>	\$527.56
<i>Cash</i>	\$2,899.46
Portfolio Effective Duration	0.25 years
Yield At Cost	3.07%
Yield At Market	3.44%
Portfolio Credit Quality	AA

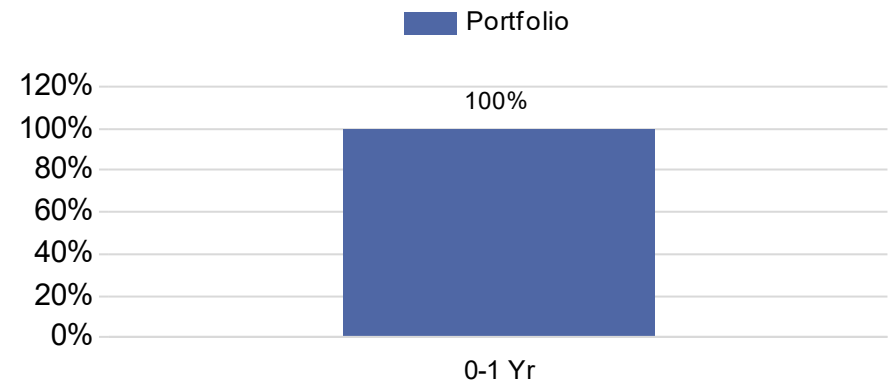
Sector Allocation



Credit Quality - S&P

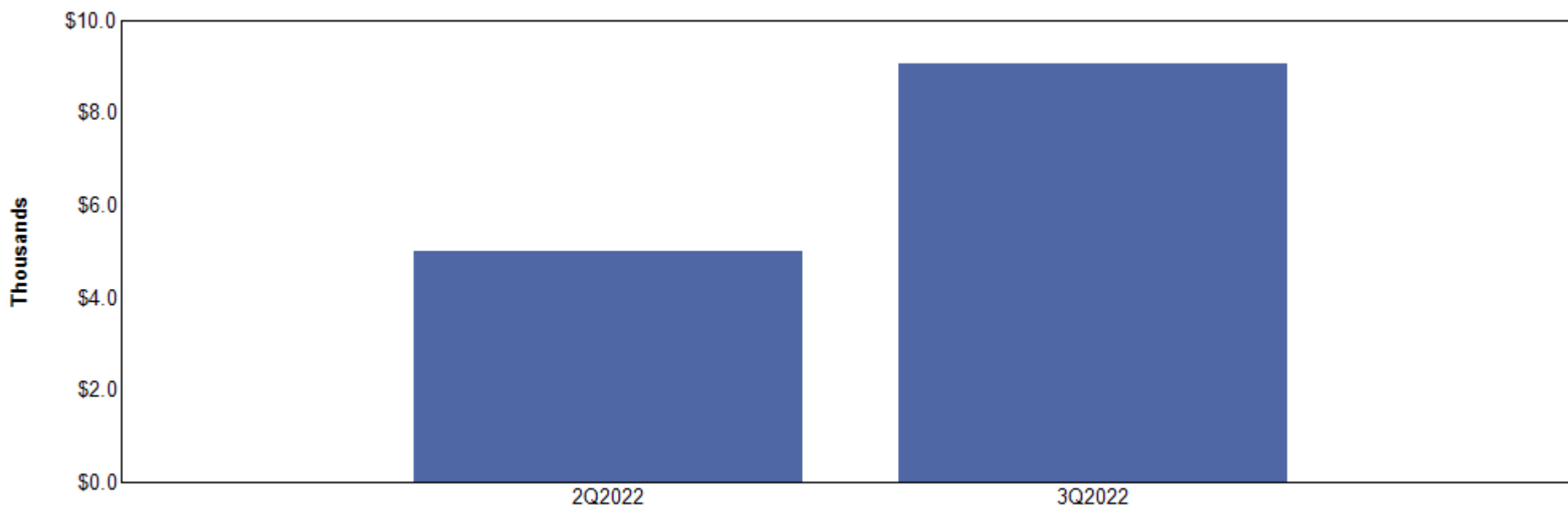


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX - 2021D SF INTEREST ACCT



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	-	-	\$851	\$873
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	-	\$4,139	\$8,208
Total Earnings	-	-	\$4,990	\$9,081

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	835,000.00	AA+	Aaa	7/18/2022	7/19/2022	824,921.29	2.85	263.78	829,441.44	828,215.63
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	835,000.00	AA+	Aaa	8/16/2022	8/17/2022	826,519.53	2.90	263.78	829,325.57	828,215.62
Security Type Sub-Total		1,670,000.00					1,651,440.82	2.88	527.56	1,658,767.01	1,656,431.25
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 12/29/2021 0.000% 12/29/2022	313385U95	840,000.00	A-1+	P-1	9/19/2022	9/20/2022	831,985.00	3.47	0.00	832,866.65	832,672.48
Security Type Sub-Total		840,000.00					831,985.00	3.47	0.00	832,866.65	832,672.48
Managed Account Sub Total		2,510,000.00					2,483,425.82	3.07	527.56	2,491,633.66	2,489,103.73
Securities Sub Total		\$2,510,000.00					\$2,483,425.82	3.07%	\$527.56	\$2,491,633.66	\$2,489,103.73
Accrued Interest											\$527.56
Total Investments											\$2,489,631.29

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/18/2022	7/19/2022	835,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	824,975.18	2.85%	
8/16/2022	8/17/2022	835,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	826,655.67	2.90%	
9/19/2022	9/20/2022	840,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	831,985.00	3.47%	
Total BUY		2,510,000.00					2,483,615.85		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			182.03		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			251.19		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			102.61		
Total INTEREST		0.00					535.83		0.00

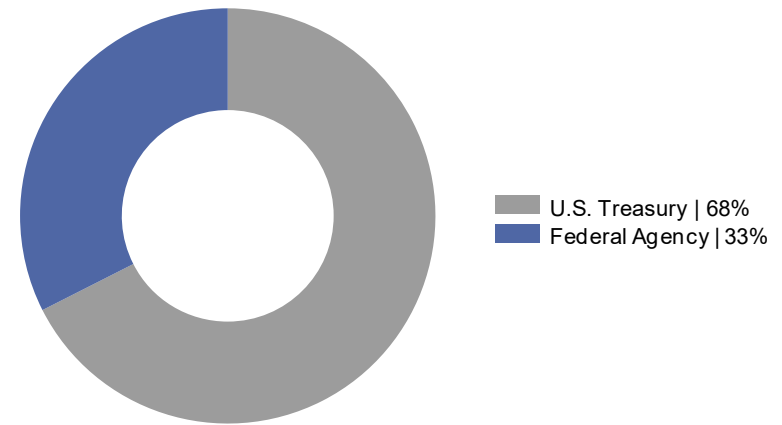
Portfolio Review:
CFX - 2018 SF INTEREST ACCT

Portfolio Snapshot - CFX - 2018 SF INTEREST ACCT¹

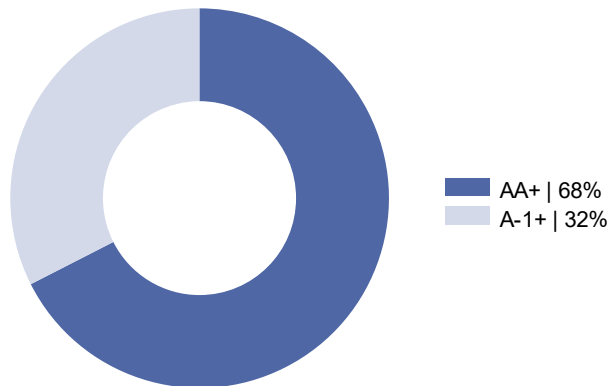
Portfolio Statistics

Total Market Value	\$3,727,509.93
<i>Securities Sub-Total</i>	\$3,723,760.78
<i>Accrued Interest</i>	\$800.80
<i>Cash</i>	\$2,948.35
Portfolio Effective Duration	0.25 years
Yield At Cost	3.06%
Yield At Market	3.44%
Portfolio Credit Quality	AA

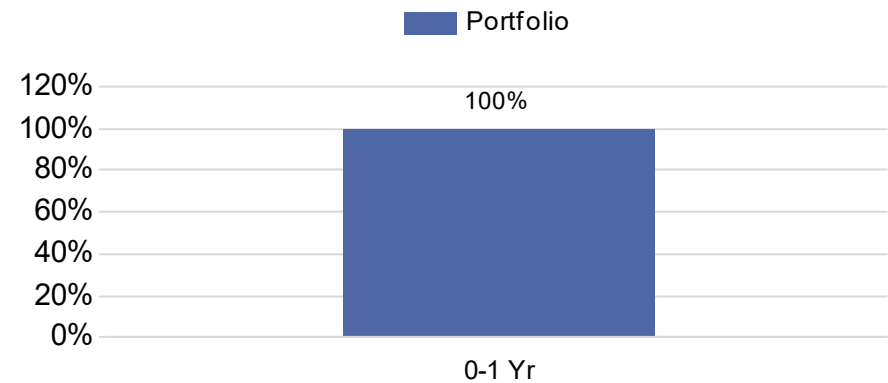
Sector Allocation



Credit Quality - S&P

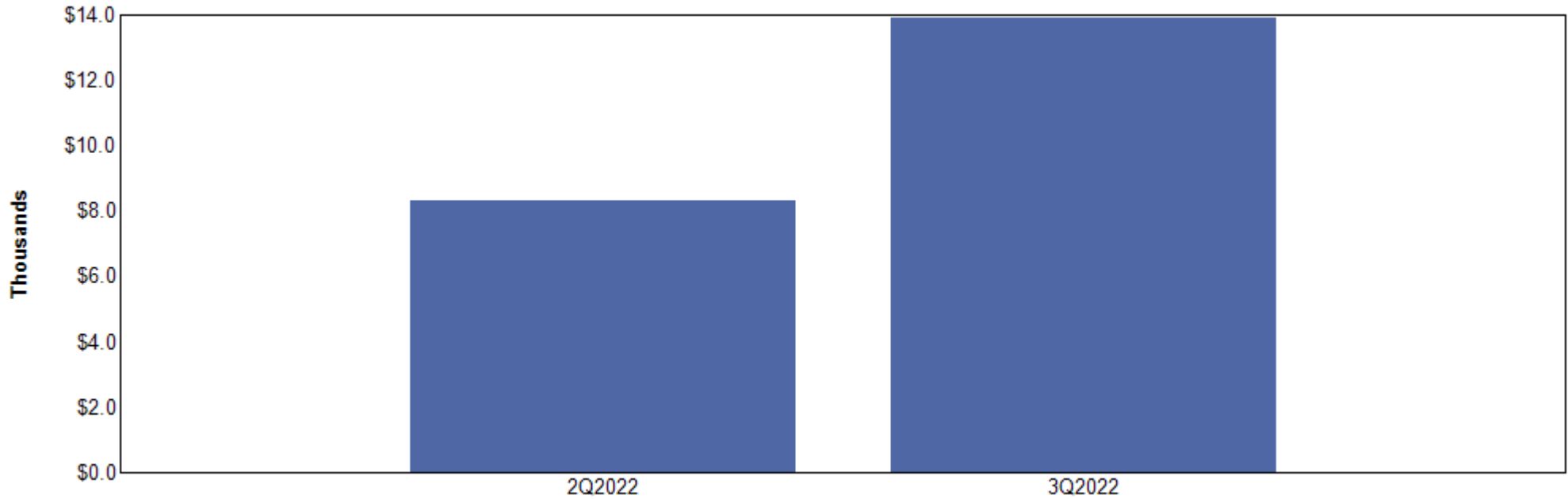


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX - 2018 SF INTEREST ACCT



Accrual Basis Earnings	4Q2021	1Q2022	2Q2022	3Q2022
Interest Earned ¹	-	-	\$11,845	\$1,366
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	-	(\$3,509)	\$12,525
Total Earnings	-	-	\$8,336	\$13,891

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	95,000.00	AA+	Aaa	7/6/2022	7/7/2022	93,908.98	2.54	30.01	94,439.08	94,228.13
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	1,215,000.00	AA+	Aaa	8/16/2022	8/17/2022	1,202,660.16	2.90	383.82	1,206,743.20	1,205,128.12
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	1,225,000.00	AA+	Aaa	7/18/2022	7/19/2022	1,210,213.87	2.85	386.97	1,216,845.23	1,215,046.88
Security Type Sub-Total		2,535,000.00					2,506,783.01	2.86	800.80	2,518,027.51	2,514,403.13
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 12/29/2021 0.000% 12/29/2022	313385U95	1,220,000.00	A-1+	P-1	9/19/2022	9/20/2022	1,208,359.17	3.47	0.00	1,209,639.66	1,209,357.65
Security Type Sub-Total		1,220,000.00					1,208,359.17	3.47	0.00	1,209,639.66	1,209,357.65
Managed Account Sub Total		3,755,000.00					3,715,142.18	3.06	800.80	3,727,667.17	3,723,760.78
Securities Sub Total		\$3,755,000.00					\$3,715,142.18	3.06%	\$800.80	\$3,727,667.17	\$3,723,760.78
Accrued Interest											\$800.80
Total Investments											\$3,724,561.58

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/2022	7/7/2022	95,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	93,911.24	2.54%	
7/18/2022	7/19/2022	1,225,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	1,210,292.93	2.85%	
8/16/2022	8/17/2022	1,215,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	1,202,858.26	2.90%	
9/19/2022	9/20/2022	1,220,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	1,208,359.17	3.47%	
Total BUY		3,755,000.00					3,715,421.60		0.00
INTEREST									
7/1/2022	7/1/2022		MONEY0002	MONEY MARKET FUND			328.05		
8/1/2022	8/1/2022		MONEY0002	MONEY MARKET FUND			379.33		
9/1/2022	9/1/2022		MONEY0002	MONEY MARKET FUND			137.20		
Total INTEREST		0.00					844.58		0.00

Important Disclosures

This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation, as it was prepared without regard to any specific objectives or financial circumstances.

Investment advisory services are provided by PFM Asset Management LLC ("PFMAM"), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

PFMAM professionals have exercised reasonable professional care in the preparation of this performance report. Information in this report is obtained from sources external to PFMAM and is generally believed to be reliable and available to the public; however, we cannot guarantee its accuracy, completeness or suitability. We rely on the client's custodian for security holdings and market values. Transaction dates reported by the custodian may differ from money manager statements. While efforts are made to ensure the data contained herein is accurate and complete, we disclaim all responsibility for any errors that may occur. References to particular issuers are for illustrative purposes only and are not intended to be recommendations or advice regarding such issuers. Fixed income manager and index characteristics are gathered from external sources. When average credit quality is not available, it is estimated by taking the market value weights of individual credit tiers on the portion of the strategy rated by a NRSRO.

It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

The views expressed within this material constitute the perspective and judgment of PFMAM at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon certain assumptions and current opinion as of the date of issue and are also subject to change. Some, but not all assumptions are noted in the report. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Opinions and data presented are not necessarily indicative of future events or expected performance.

For more information regarding PFMAM's services or entities, please visit www.pfmam.com.

© 2022 PFM Asset Management LLC. Further distribution is not permitted without prior written consent.

Important Disclosures

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- **Repurchase Agreements:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **Settle Date:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **Supranational:** A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- **Trade Date:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **Unsettled Trade:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. Treasury:** The department of the U.S. government that issues Treasury securities.
- **Yield:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM at Cost:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM at Market:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.