



CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Investment Performance Review For the Quarter Ended December 31, 2022

Client Management Team

PFM Asset Management LLC

Scott Sweeten, BCM, CFS, Sr. Managing Consultant
Ed Polansky, Key Account Manager
Richard Pengelly, CFA, CIMA, CTP, Managing Director
Sean Gannon, Senior Managing Consultant

225 E. Robinson Street
Orlando, FL 32801
407-406-5754

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

For Institutional Investor or Investment Professional Use Only - This material is not for inspection by, distribution to, or quotation to the general public

Agenda

- Market Update
- Account Summary
- Portfolio Review

Market Update

Current Market Themes



- ▶ The U.S. economy is characterized by:
 - ▶ High inflation that shows signs of slowing
 - ▶ Continued strong labor market
 - ▶ Potentially declining health of U.S. household finances
 - ▶ Expectations for a modest yet broad economic downturn

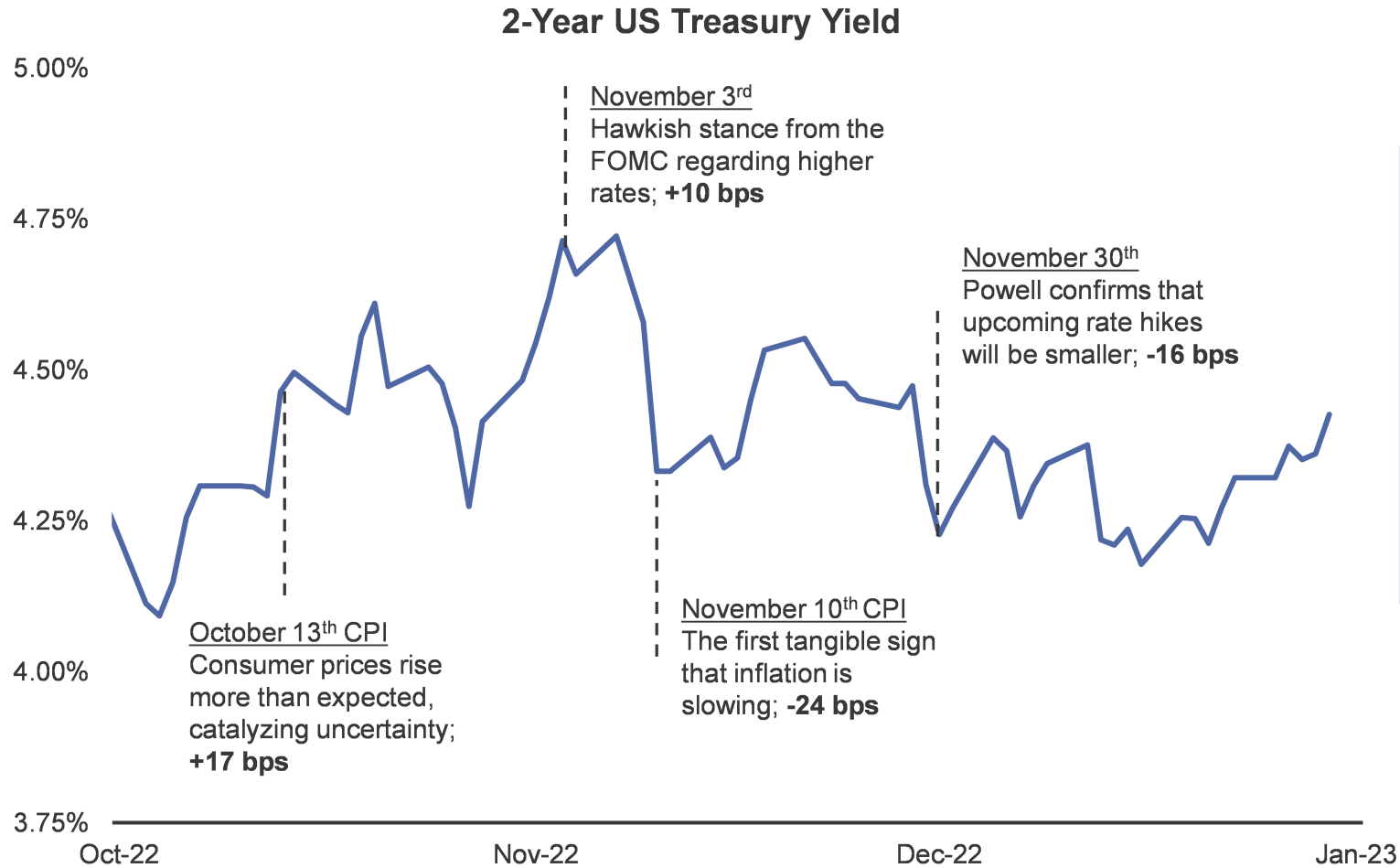


- ▶ The Federal Reserve is expected to wrap up their normalization process
 - ▶ Slowing pace of rate hikes
 - ▶ Fed projecting short-term fed funds rate to reach 5.00% to 5.25% by year-end, with markets expecting rate cuts in the second half of 2023
 - ▶ Fed officials reaffirm that restoring price stability is the utmost priority, despite risks of overtightening



- ▶ Volatile markets potentially calming
 - ▶ Treasury yields in the belly of the curve (3-7 years) ended the quarter slightly lower, while shorter and longer maturities ended higher
 - ▶ Yield curve inversion has deepened further since last quarter
 - ▶ While still elevated, volatility and liquidity challenges have begun subsiding

Rates Remain Sensitive to Fed and Inflation

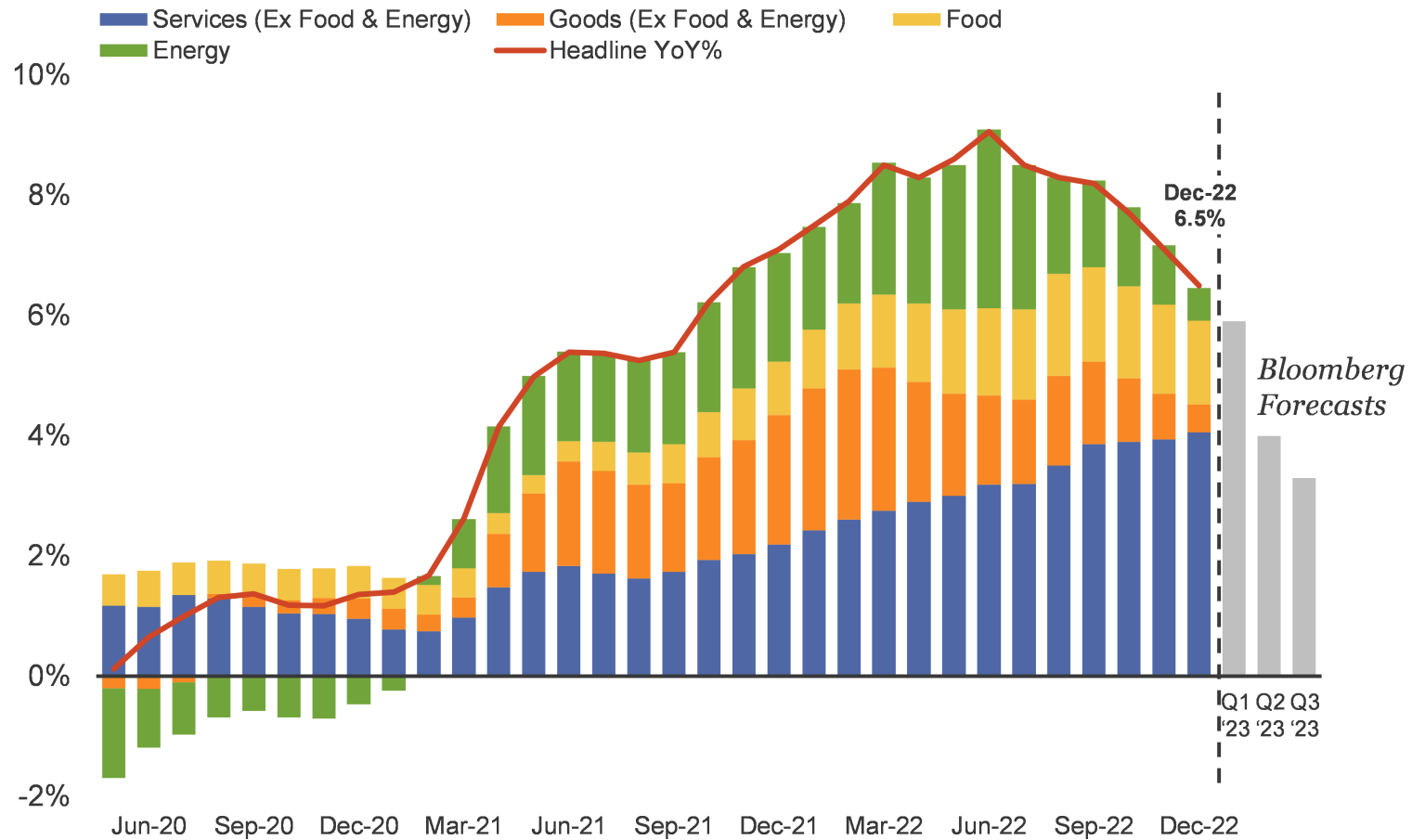


The 2-year Treasury is commonly used to gauge market reactions and near-term policy expectations

Source: Bloomberg, as of 12/31/2022.

Inflation Now Trending Lower

Consumer Prices (CPI) Top-Line Contributions and Year-over-Year Reading

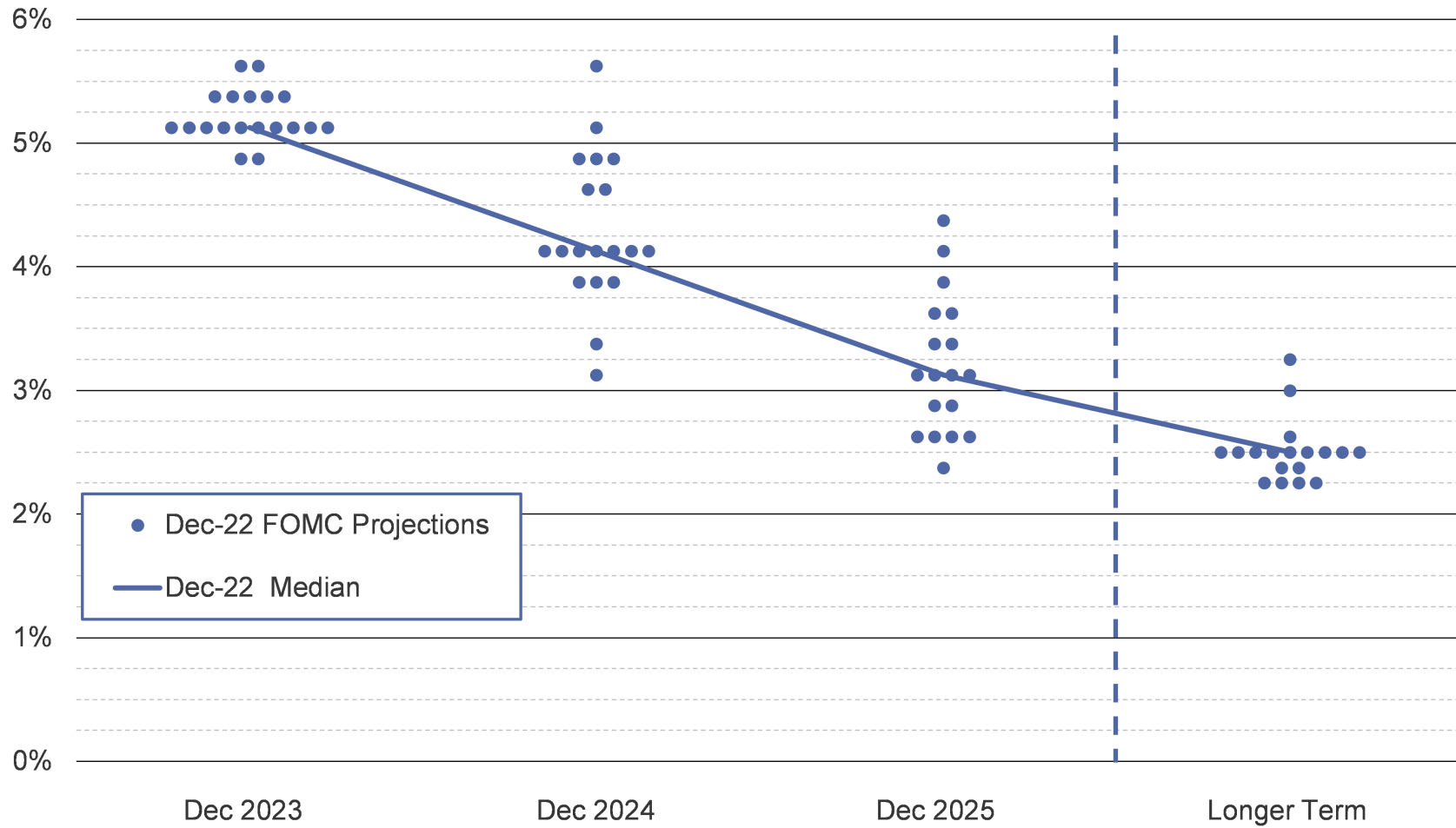


Lower energy and goods prices help to offset increases in wage-driven services costs

Source: Bloomberg, as of December 2022.

Fed's "Dot Plot" Suggests Expectations for a Drawn Out Normalization of Policy

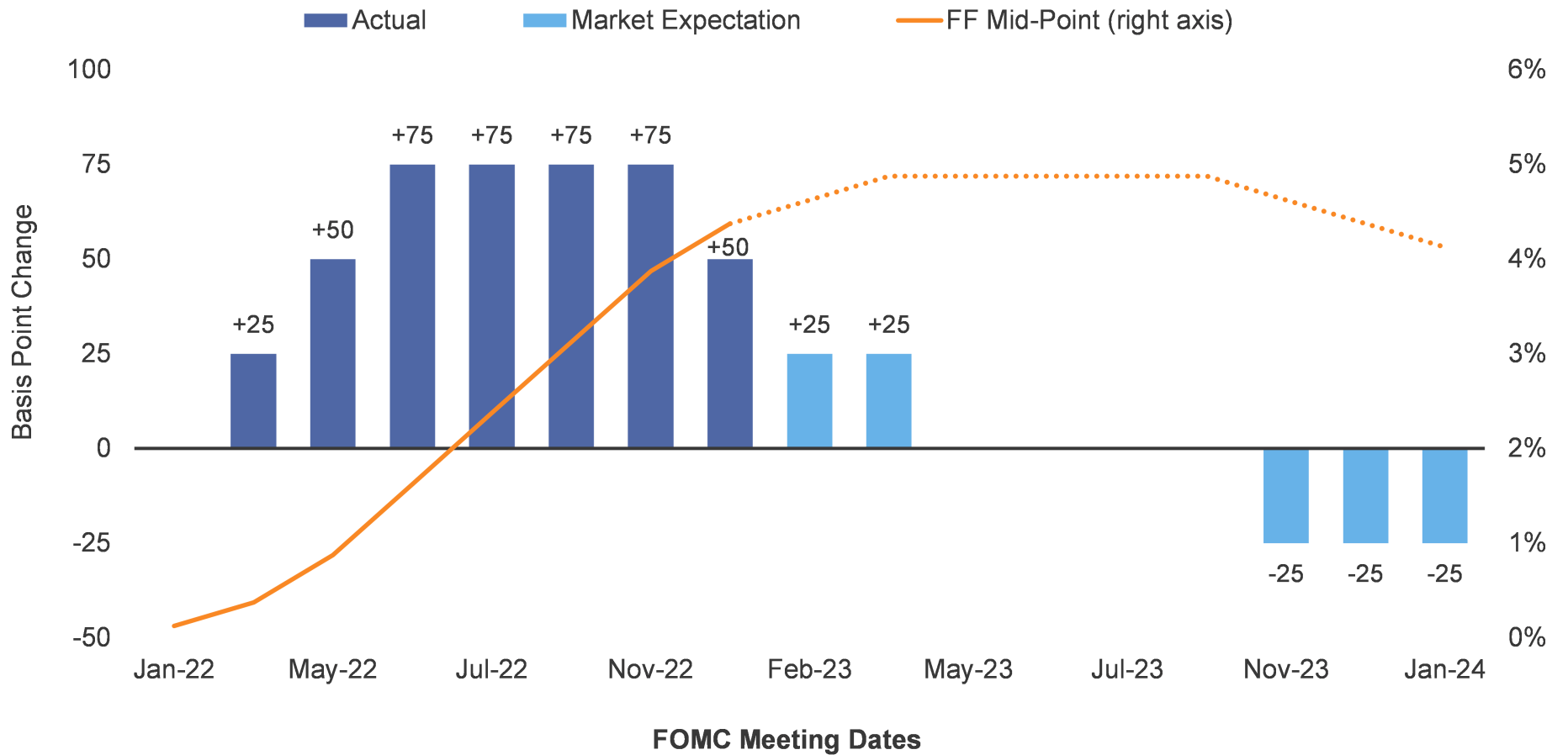
Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

What Could the Fed's Pivot Look Like?

Changes to the Target Fed Funds Rate



Source: Bloomberg WIRP Interest Rate Probability as of 1/9/2023.

The Year in Review

Beginning in March, the Fed hiked rates by 425 basis points in 2022

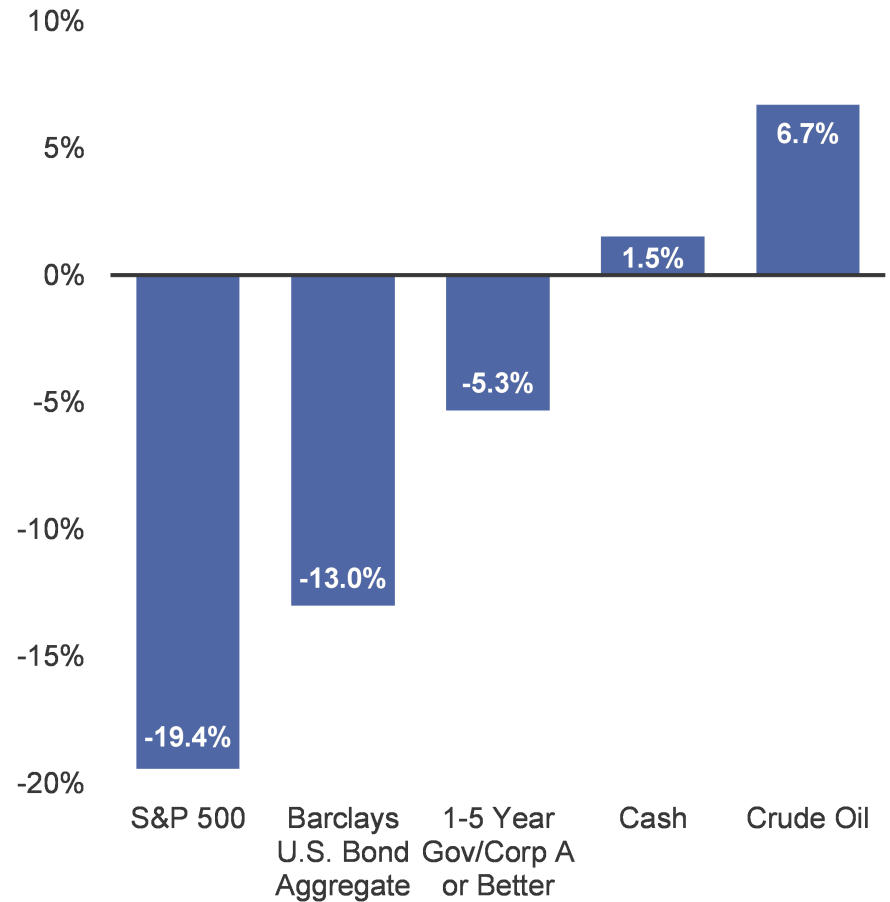
- The 2-year treasury yield rose just 370 bps through 2022

2022 saw an uncommon phenomenon of both stocks and bonds posting negative returns

Consumer spending remained resilient despite price pressures and extended credit levels

Energy prices surged due to uncertainty, geopolitical conflict (war in Ukraine), and storage challenges

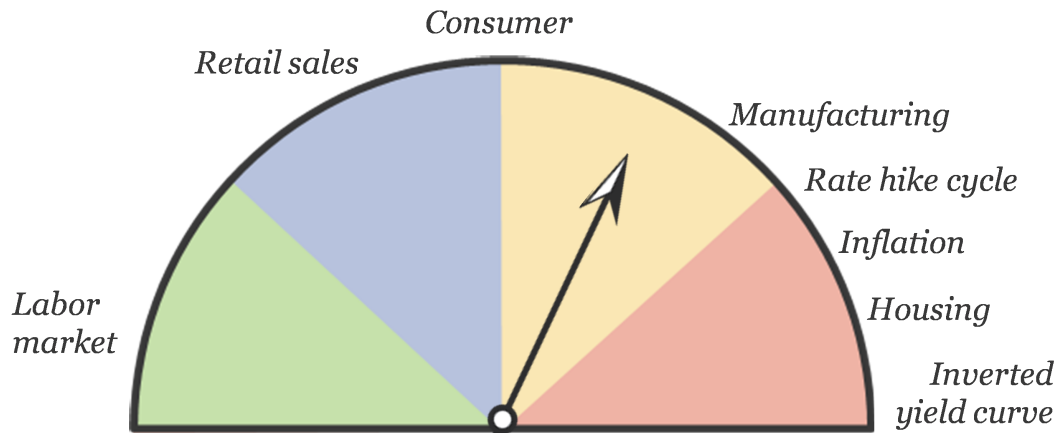
2022 Asset Class Returns



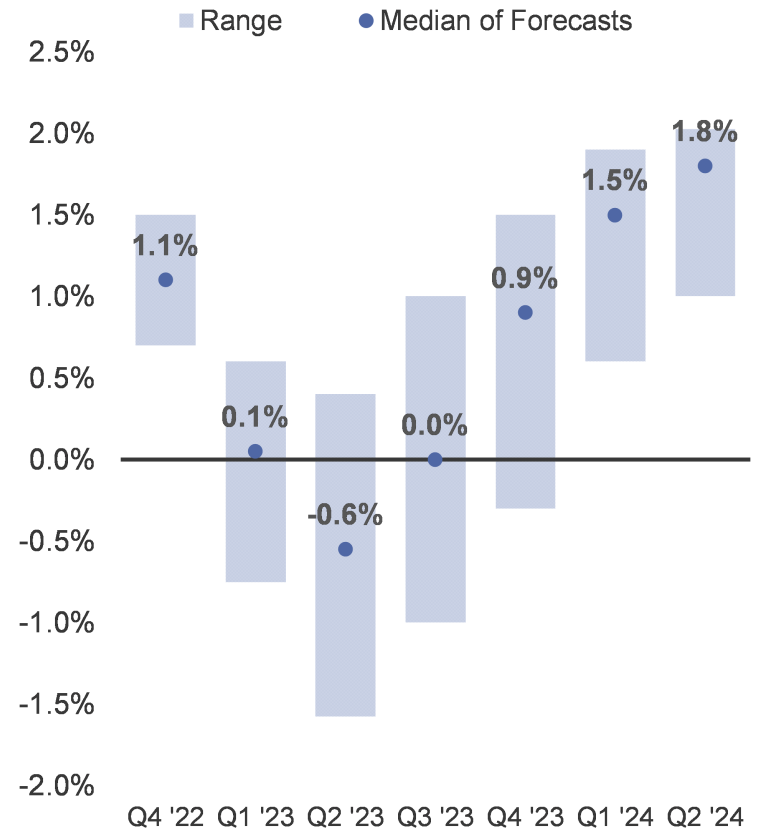
Source: Bloomberg, as of 12/31/2022.

Recession Gauge Flashing Yellow, But GDP Expected to Grow by End of Year

Recession Risk



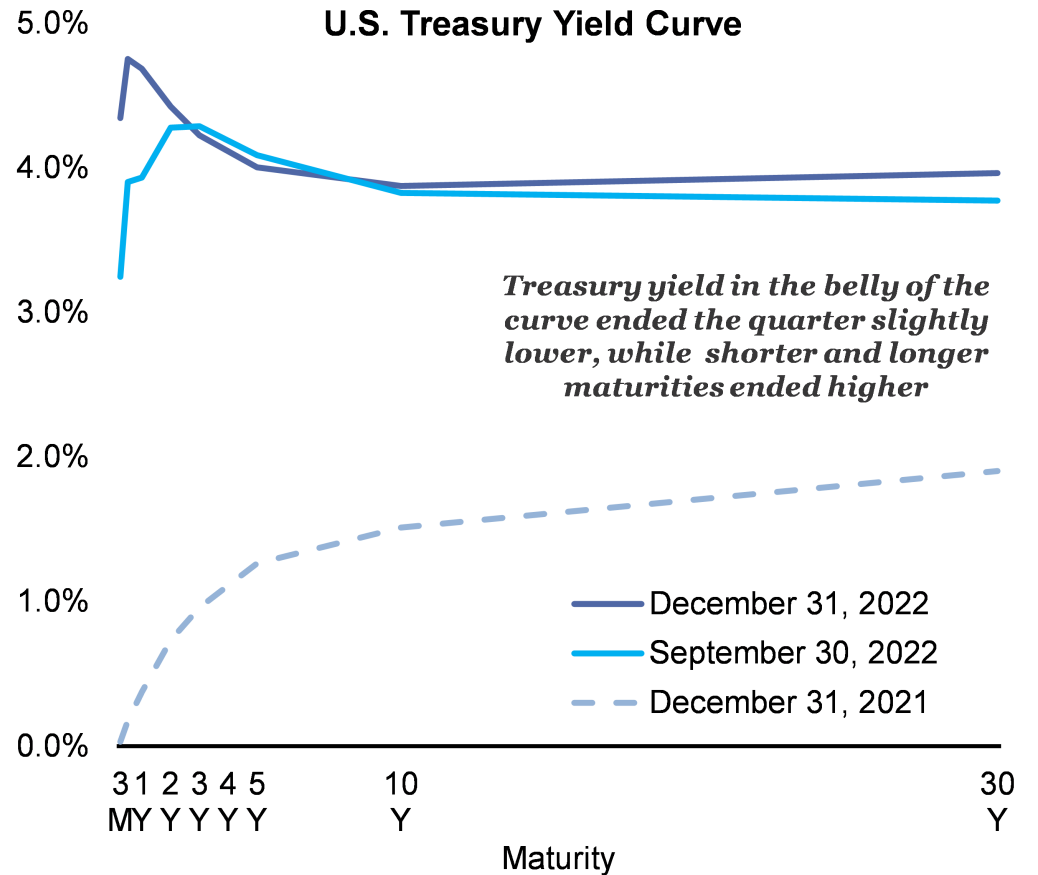
U.S. GDP Forecasts
Annualized Rate



Source: Bloomberg, Economist Forecasts. Recession risk based on most recent economic data as of 1/9/2023.

Yield Curve Inversion Deepens

	4Q2022 12/31/22	3Q2022 09/30/22	QoQ Change
3-month	4.34%	3.25%	+1.10%
1-year	4.69%	3.93%	+0.75%
2-year	4.43%	4.28%	+0.15%
3-year	4.22%	4.29%	-0.06%
5-year	4.00%	4.09%	-0.09%
10-year	3.87%	3.83%	+0.05%
30-year	3.96%	3.78%	+0.19%

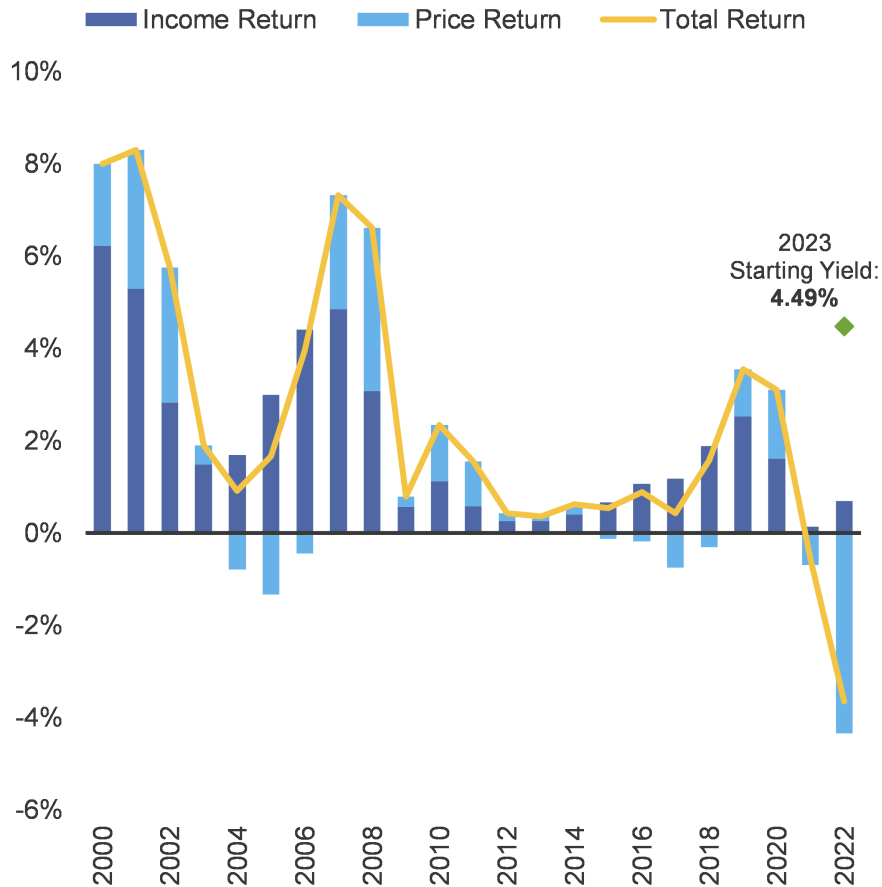


Source: Bloomberg, as of December 2022.

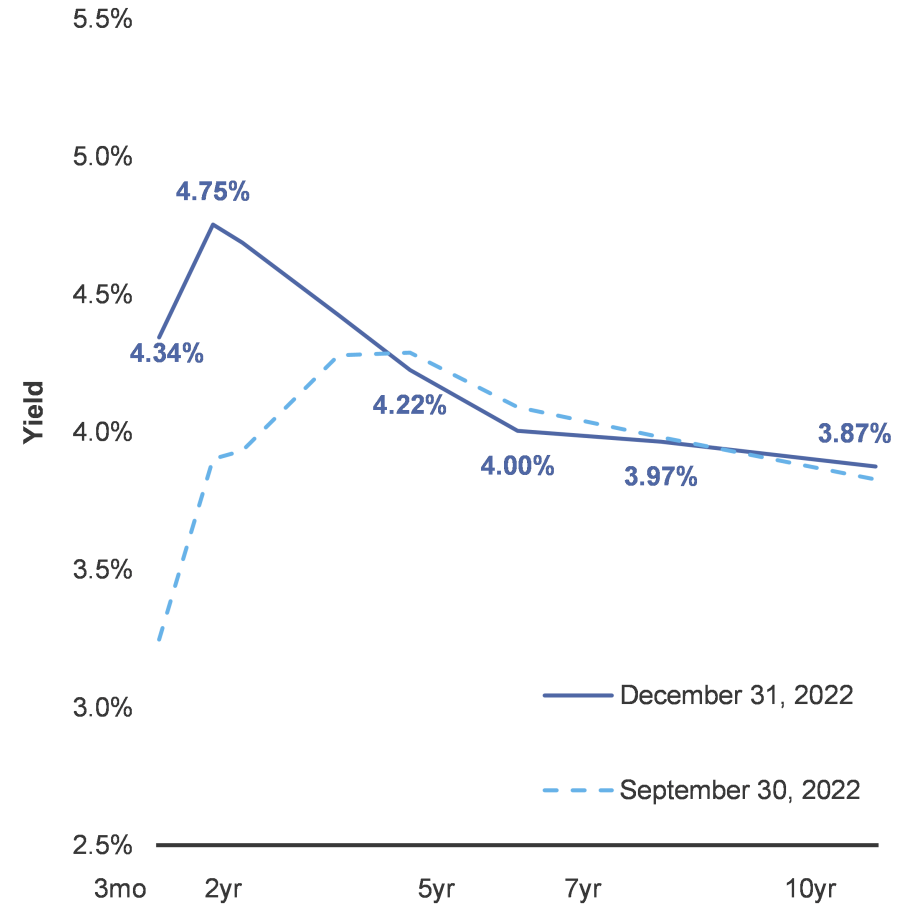
Higher Yields Can Offset Some of the Price Depreciation Woes

Annual Price & Income Returns

1-3 Year Treasury Index



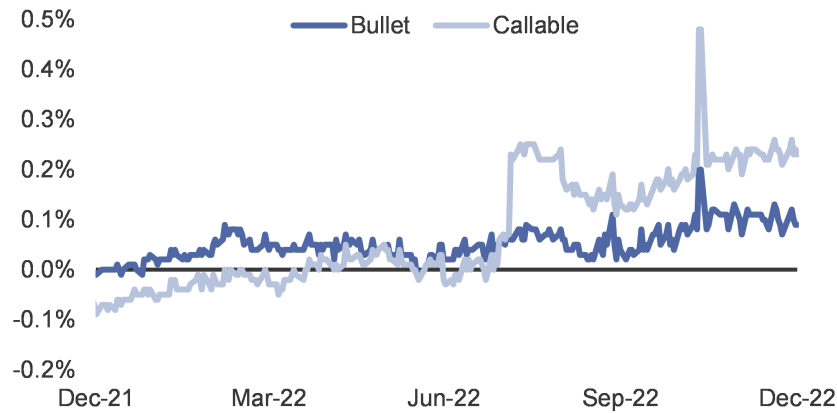
U.S. Treasury Yield Curve



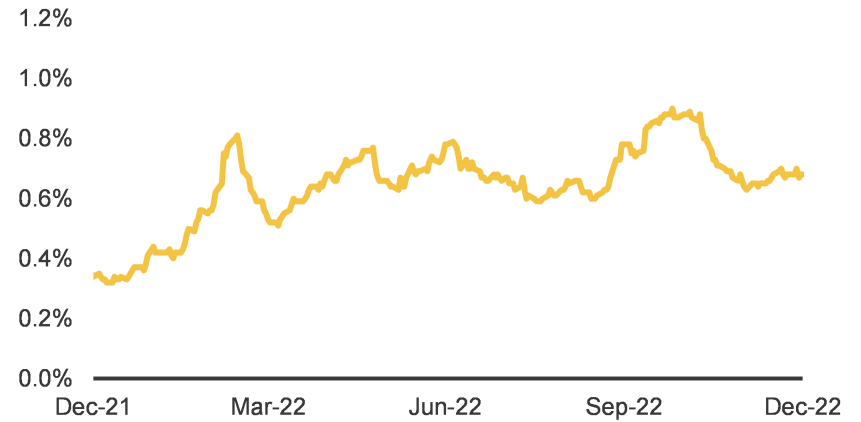
Source: ICE BofAML Indices via Bloomberg, as of 12/31/2022. PFMAM Calculations. Income return represents the yield of the benchmark index, as of the end of the prior calendar year, respective to the year of performance shown.

Sector Yield Spreads

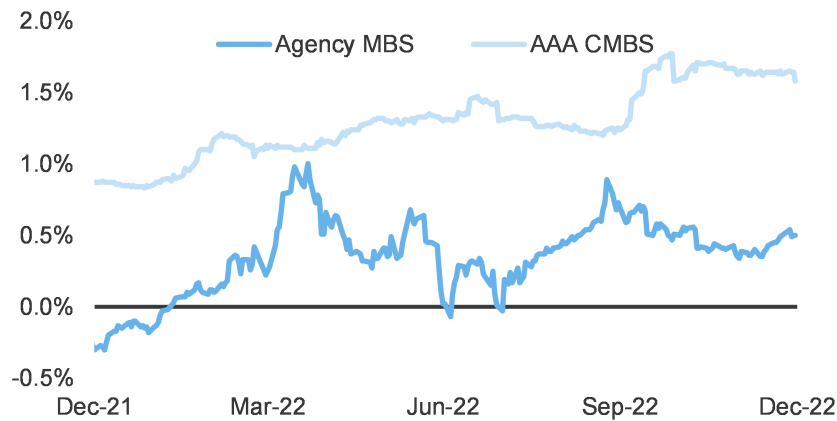
Federal Agency Yield Spreads



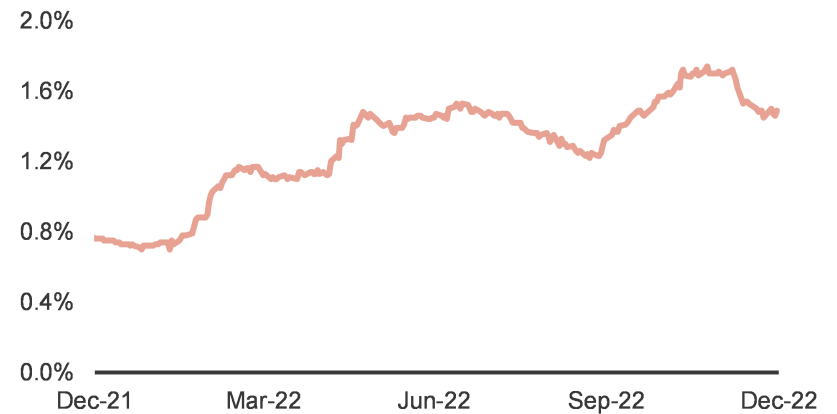
Corporate Notes A-AAA Yield Spreads



Mortgage-Backed Securities Yield Spreads



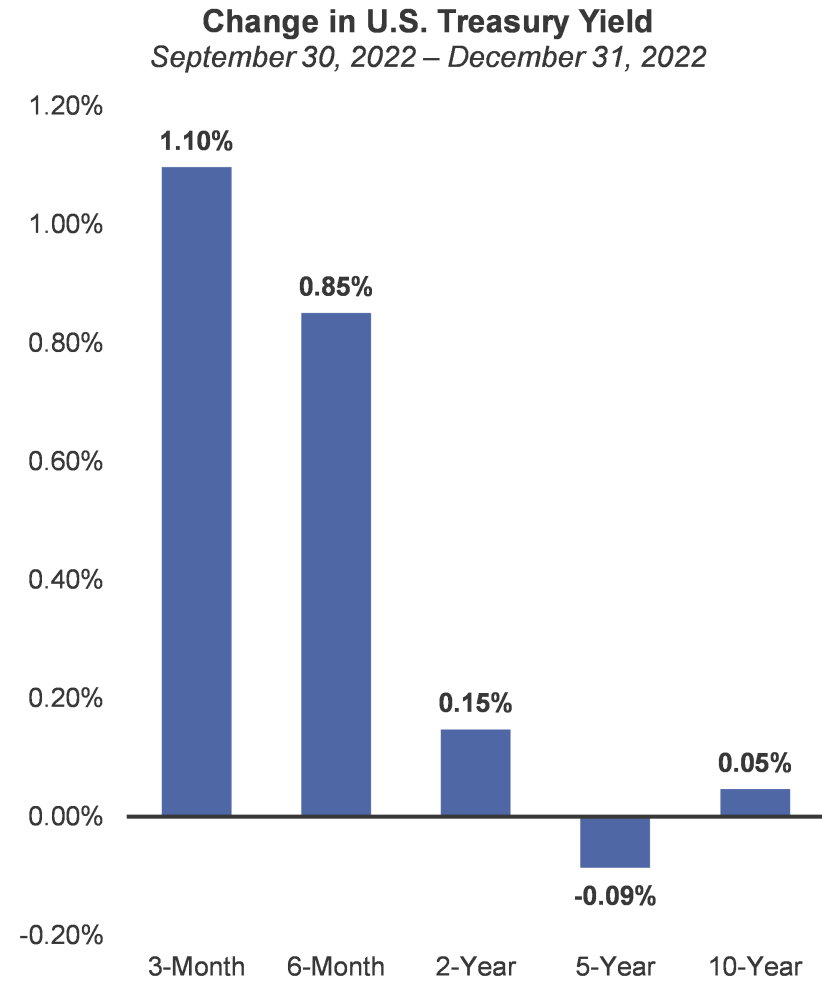
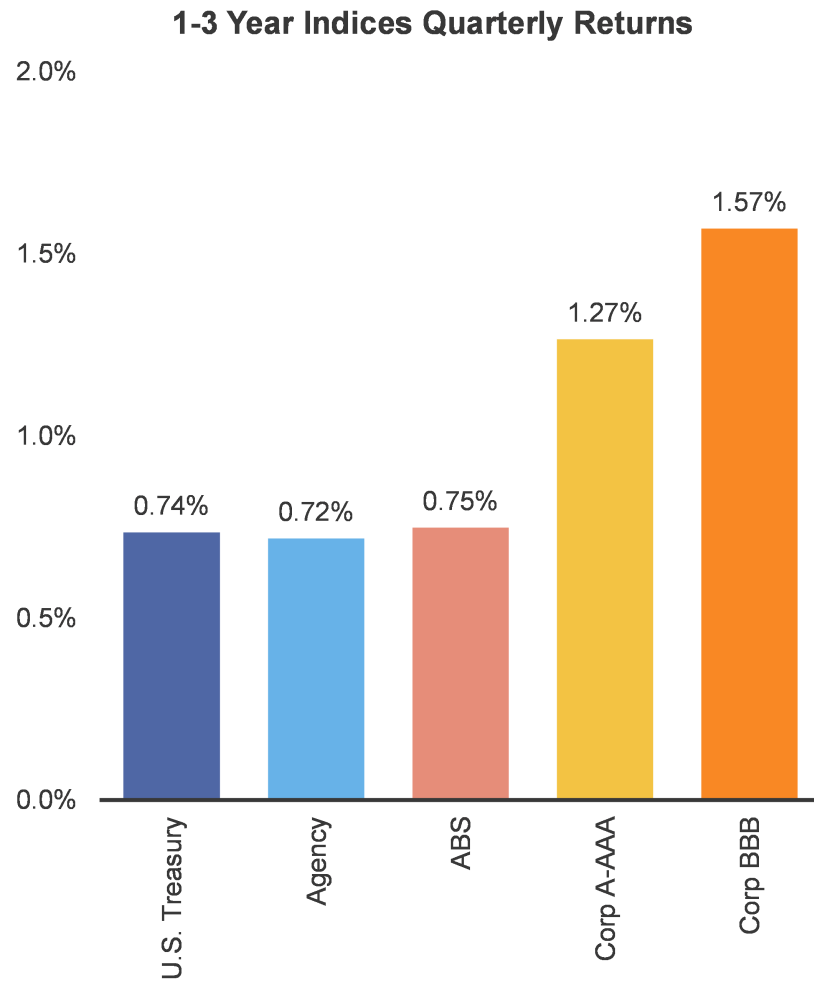
Asset-Backed Securities AAA Yield Spreads



Source: ICE BofAML 1-3 year Indices via Bloomberg, MarketAxess and PFMAM as of 12/31/2022. Spreads on ABS and MBS are option-adjusted spreads of 0-3 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries.

CMBS is Commercial Mortgage-Backed Securities.

Fixed-Income Markets in Q4 2022



Source: ICE BofAML Indices. ABS indices are 0-3 year, based on weighted average life. As of 12/31/2022.

Right Chart: Generic US Treasury securities via Bloomberg, change in yield from 9/30/2022 to 12/31/2022.

Fixed-Income Sector Commentary – 4Q 2022

- ▶ **U.S. Treasury** yields settled into a wide range after surging for the first three quarters of the year. The result of more stable yields was generally positive returns for the quarter.
- ▶ **Federal agency** bullet spreads finally broke single digits and climbed to the widest levels in the past 12 months for certain maturities. Callable structures were attractive early in the quarter as new issues came to market at wide levels on the heels of historically high bond volatility.
- ▶ **Supranational** issuance fell notably short of expectations in Q4 limiting new investment opportunities. Liquidity was better than that of federal agencies, which provided some ability to swap into other sectors which were more attractive.
- ▶ **Investment-Grade Corporate** yield spreads fluctuated in Q4 underscoring the historic levels of volatility experienced throughout the year. After reaching post-pandemic wides in late October, credit spreads reversed, ending the quarter modestly tighter. The sector generated strong excess returns in Q4 and buoyed portfolio returns relative to benchmarks.
- ▶ **Asset-Backed** yield spreads lagged the narrowing move in the corporate sector for much of Q4 but rallied into year end, ending the quarter only modestly wider than where they began. ABS and IG corporate spreads diverged markedly in November, growing to the widest margin since 2020 and leading to a year-end rally which brought performance just shy of matched-duration U.S. Treasuries.
- ▶ **Mortgage-Backed Securities** reversed course in Q4 after the dreadful negative returns for the first three quarters of 2022. Although still negative for the year, excess returns on MBS were near top-of-class amongst investment-grade options in Q4.
- ▶ **Taxable Municipal** issuance remained underwhelming as deals were heavily oversubscribed, dragging spreads lower, while secondary inventory at attractive levels was sparse.
- ▶ The **short-term credit** (commercial paper and CDs) yield curve was notably steep throughout the quarter as the market priced the expectation for further Fed rate increases. The aggressive pace of those rate hikes created valuable opportunities in floating-rate securities.

Fixed-Income Sector Outlook – 1Q 2023

Sector	Our Investment Preferences
COMMERCIAL PAPER / CD	
TREASURIES	
T-Bill	
T-Note	
FEDERAL AGENCIES	
Bullets	
Callables	
SUPRANATIONALS	
CORPORATES	
Financials	
Industrials	
SECURITIZED	
Asset-Backed	
Agency Mortgage-Backed	
Agency CMBS	
MUNICIPALS	

● Current outlook

○ Outlook one quarter ago



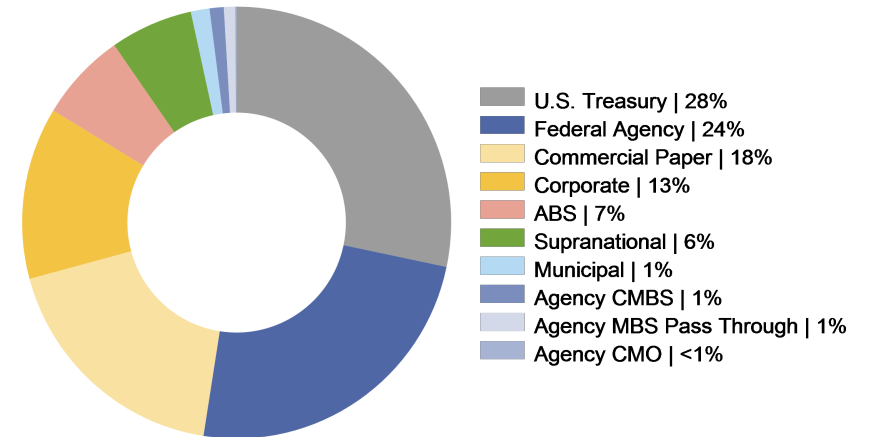
Account Summary

Consolidated Summary

Account Summary

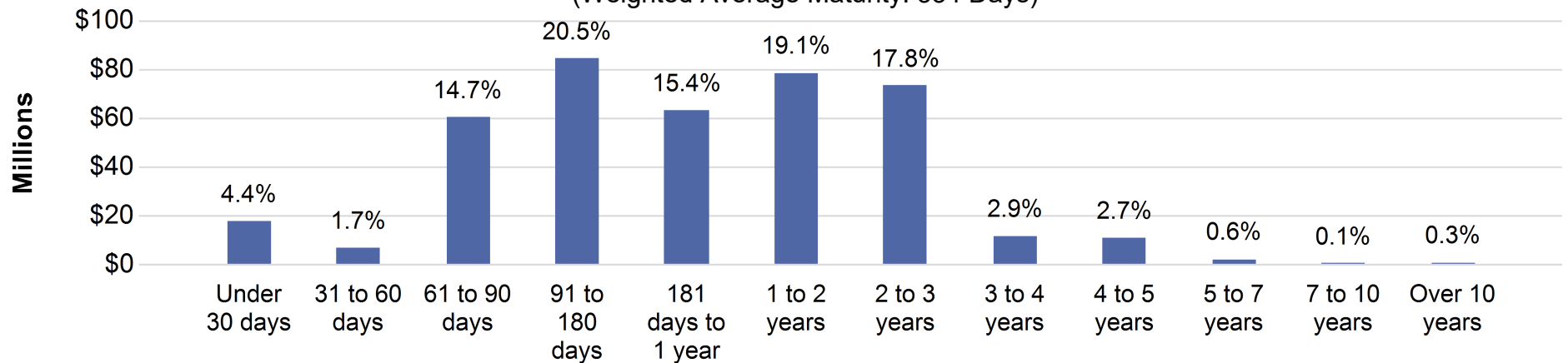
PFMAM Managed Account	\$481,034,273
Total Program	\$481,034,273

Sector Allocation



Maturity Distribution

(Weighted Average Maturity: 334 Days)



1. Account summary and sector allocation include market values, accrued interest, and overnight balances. Maturity distribution includes market values and excludes accrued interest and overnight balances

Account Summary

CFX- POOLED INVESTMENTS			
Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$147,487,662	Yield at Market	4.70%
Amortized Cost	\$148,302,471	Yield on Cost	2.80%
Market Value	\$147,487,662	Portfolio Duration	0.29
Accrued Interest	\$45,888		
Cash	\$484,753		

CFX- GENERAL RESERVE			
Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$155,383,317	Yield at Market	4.38%
Amortized Cost	\$162,147,195	Yield on Cost	1.85%
Market Value	\$155,383,317	Portfolio Duration	1.68
Accrued Interest	\$566,012		
Cash	\$1,852,660		

CFX- 2012A SUBORDINATE-INTEREST			
Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$4,174,266		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2013B SINKING FUNDS-INTEREST

Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$15,869,670		

CFX- 2016 A SINKING FUNDS- INTEREST

Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$3,506,560		

CFX- 2016 B SINKING FUNDS- INTEREST

Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$14,526,146		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- 2017A DEBT SERVICE RESERVE FUND

Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$14,381,387	Yield at Market	4.73%
Amortized Cost	\$15,109,569	Yield on Cost	1.20%
Market Value	\$14,381,387	Portfolio Duration	1.21
Accrued Interest	\$642		
Cash	\$193,070		

CFX- 2016 B DEBT SERVICE RESERVE FUNDS

Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$39,186,738	Yield at Market	4.77%
Amortized Cost	\$40,911,892	Yield on Cost	1.32%
Market Value	\$39,186,738	Portfolio Duration	1.07
Accrued Interest	\$7,056		
Cash	\$8,486,775		

CFX- JR LIEN SERIES 2015 TIFIA DSR

Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$5,117,691	Yield at Market	4.48%
Amortized Cost	\$5,519,914	Yield on Cost	0.56%
Market Value	\$5,117,691	Portfolio Duration	1.92
Accrued Interest	\$332		
Cash	\$5,702,619		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX- SF-DSRA			
Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$14,764,145	Yield at Market	4.79%
Amortized Cost	\$15,185,007	Yield on Cost	1.07%
Market Value	\$14,764,145	Portfolio Duration	0.70
Accrued Interest	\$3,712		
Cash	\$103,945		

CFX- 2019-SF-DSRA COMMON RES			
Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$36,500,719	Yield at Market	4.72%
Amortized Cost	\$37,734,441	Yield on Cost	1.12%
Market Value	\$36,500,719	Portfolio Duration	0.85
Accrued Interest	\$21,637		
Cash	\$269,022		

CFX - 2021D SF INTEREST ACCT			
Portfolio Values	<u>December 31, 2022</u>	Analytics ¹	<u>December 31, 2022</u>
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$5,005,373		

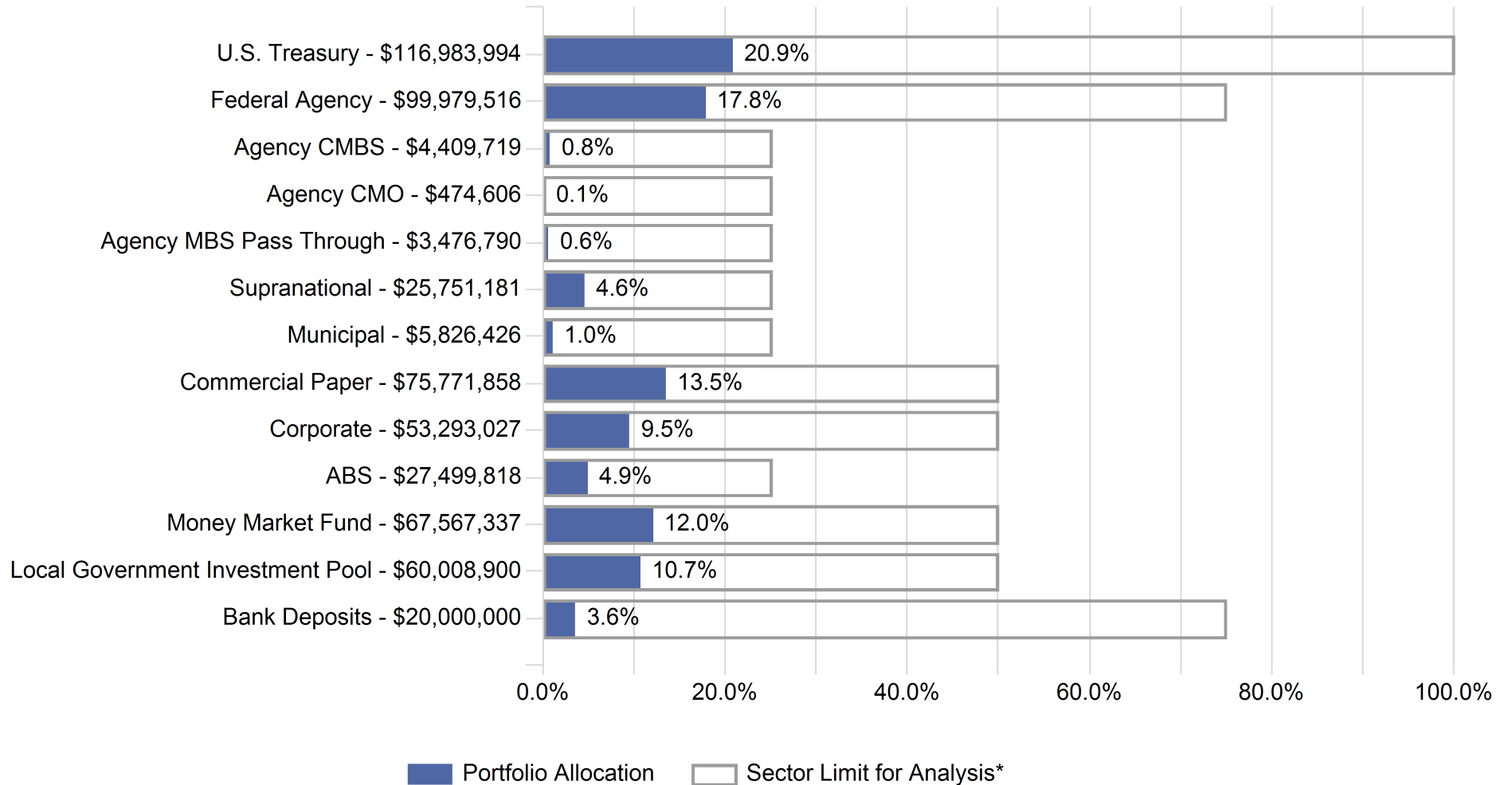
1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Account Summary

CFX - 2018 SF INTEREST ACCT					
Portfolio Values		December 31, 2022	Analytics ¹		December 31, 2022
PFMAM Managed Account		\$0	Yield at Market		0.00%
Amortized Cost		\$0	Yield on Cost		0.00%
Market Value		\$0	Portfolio Duration		0.00
Accrued Interest		\$0			
Cash		\$7,392,478			

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	28.3%	
UNITED STATES TREASURY	28.3%	AA / Aaa / AAA
Federal Agency	24.2%	
FANNIE MAE	5.2%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	11.4%	AA / Aa / NR
FREDDIE MAC	7.5%	AA / Aaa / AAA
Agency CMBS	1.1%	
FANNIE MAE	0.3%	AA / Aaa / AAA
FREDDIE MAC	0.8%	AA / Aaa / AAA
Agency CMO	0.1%	
FANNIE MAE	0.0%	AA / Aaa / AAA
FREDDIE MAC	0.1%	AA / Aaa / AAA
Agency MBS Pass Through	0.8%	
FANNIE MAE	0.5%	AA / Aaa / AAA
FREDDIE MAC	0.3%	AA / Aaa / AAA
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	0.0%	AA / Aaa / AAA
Supranational	6.2%	
ASIAN DEVELOPMENT BANK	0.9%	AAA / Aaa / AAA
INTER-AMERICAN DEVELOPMENT BANK	1.9%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	3.5%	AAA / Aaa / AAA
Municipal	1.4%	
CITY OF TAMPA	0.0%	AAA / Aaa / AAA
DORMITORY AUTHORITY OF NEW YORK	0.1%	AA / NR / AA
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.1%	AA / Aa / AA
NEW YORK ST URBAN DEVELOPMENT CORP	0.5%	AA / Aa / AA
STATE OF CONNECTICUT	0.0%	AA / Aa / AA
STATE OF MINNESOTA	0.2%	AAA / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Municipal	1.4%	
STATE OF MISSISSIPPI	0.1%	AA / Aa / AA
STATE OF TEXAS	0.2%	NR / Aaa / AAA
STATE OF WASHINGTON	0.1%	AA / Aaa / AA
Commercial Paper	18.3%	
AMAZON.COM INC	1.2%	AA / Aa / AA
CITIGROUP INC	1.0%	A / Aa / A
CREDIT AGRICOLE SA	0.8%	A / Aa / A
JP MORGAN CHASE & CO	2.9%	A / Aa / AA
LMA AMERICAS LLC	1.4%	A / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	3.0%	A / Aa / A
NATIXIS NY BRANCH	3.0%	A / Aa / AA
ROYAL BANK OF CANADA	3.4%	AA / Aa / AA
TORONTO-DOMINION BANK	0.8%	AA / Aa / AA
WESTPAC BANKING CORP	0.8%	AA / Aa / A
Corporate	12.9%	
AMAZON.COM INC	0.1%	AA / A / AA
AMERICAN EXPRESS CO	0.2%	BBB / A / A
AMERICAN HONDA FINANCE	0.3%	A / A / A
ANZ BANKING GROUP LTD	0.1%	AA / A / A
ASTRAZENECA PLC	0.2%	A / A / A
BANK OF AMERICA CO	0.6%	A / A / AA
BANK OF MONTREAL	0.3%	A / A / AA
BANK OF NOVA SCOTIA	0.2%	A / A / AA
BMW FINANCIAL SERVICES NA LLC	0.2%	A / A / NR
BPCE GROUP	0.1%	A / A / AA
BRISTOL-MYERS SQUIBB CO	0.1%	A / A / NR

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	12.9%	
CANADIAN IMPERIAL BANK OF COMMERCE	0.3%	A / A / AA
CATERPILLAR INC	0.3%	A / A / A
CINTAS CORPORATION NO. 2	0.1%	A / A / NR
CITIGROUP INC	0.2%	BBB / A / A
COLGATE-PALMOLIVE COMPANY	0.0%	AA / Aa / NR
COMCAST CORP	0.2%	A / A / A
COMMONWEALTH BANK OF AUSTRALIA	0.2%	AA / Aa / A
CREDIT SUISSE GROUP RK	0.3%	A / A / BBB
DEERE & COMPANY	0.3%	A / A / A
DNB ASA	0.2%	AA / Aa / NR
GOLDMAN SACHS GROUP INC	0.2%	BBB / A / A
HOME DEPOT INC	0.1%	A / A / A
HSBC HOLDINGS PLC	0.2%	A / A / A
IBM CORP	0.2%	A / A / NR
INTEL CORPORATION	0.1%	A / A / A
JP MORGAN CHASE & CO	0.3%	A / A / AA
LOCKHEED MARTIN CORP	0.1%	A / A / A
MACQUARIE GROUP LTD	0.2%	A / A / A
MASSMUTUAL GLOBAL FUNDING	0.1%	AA / Aa / AA
MERCK & CO INC	0.1%	A / A / NR
METLIFE INC	0.5%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	0.3%	A / A / A
MORGAN STANLEY	0.2%	A / A / A
NATIONAL AUSTRALIA BANK LTD	0.3%	AA / Aa / NR
NATIONAL BANK OF CANADA	0.2%	BBB / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.1%	A / A / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	12.9%	
NESTLE SA	0.2%	AA / Aa / A
NEW YORK LIFE INSURANCE COMPANY	0.2%	AA / Aaa / AAA
NORDEA BANK ABP	0.2%	AA / Aa / AA
PACCAR FINANCIAL CORP	0.2%	A / A / NR
PEPSICO INC	0.1%	A / A / NR
PRAXAIR INC	0.3%	A / A / NR
PRINCIPAL FINANCIAL GROUP INC	0.3%	A / A / NR
PROTECTIVE LIFE	0.2%	AA / A / AA
PRUDENTIAL FINANCIAL INC	0.1%	AA / Aa / AA
RABOBANK NEDERLAND	0.3%	A / Aa / AA
Roche Holding AG	0.3%	AA / Aa / AA
ROYAL BANK OF CANADA	0.4%	A / A / AA
SIEMENS AG	0.1%	A / A / A
SKANDINAVISKA ENSKILDA BANKEN AB	0.3%	A / Aa / AA
STATE STREET CORPORATION	0.1%	A / A / AA
SUMITOMO MITSUI FINANCIAL GROUP INC	0.3%	A / A / NR
SUMITOMO MITSUI TRUST HOLDINGS INC	0.3%	A / A / NR
SVENSKA HANDELSBANKEN AB	0.3%	AA / Aa / AA
SWEDBANK AB	0.3%	A / Aa / AA
THE BANK OF NEW YORK MELLON CORPORATION	0.3%	A / A / AA
TOYOTA MOTOR CORP	0.2%	A / A / A
TRUIST FIN CORP	0.1%	A / A / A
UNITEDHEALTH GROUP INC	0.1%	A / A / A
WAL-MART STORES INC	0.1%	AA / Aa / AA
WELLS FARGO & COMPANY	0.3%	BBB / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	6.7%	
ALLY AUTO RECEIVABLES TRUST	0.3%	AAA / Aaa / NR
BANK OF AMERICA CO	0.0%	AAA / NR / AAA
BMW FINANCIAL SERVICES NA LLC	0.1%	AAA / Aaa / AAA
BMW VEHICLE OWNER TRUST	0.0%	AAA / NR / AAA
CAPITAL ONE FINANCIAL CORP	0.6%	AAA / Aaa / AAA
CARMAX AUTO OWNER TRUST	0.6%	AAA / Aaa / AAA
CNH EQUIPMENT TRUST	0.2%	AAA / Aaa / AAA
Daimler Trucks Retail Trust	0.2%	NR / Aaa / AAA
DISCOVER FINANCIAL SERVICES	0.2%	AAA / Aaa / NR
FORD CREDIT AUTO OWNER TRUST	0.2%	AAA / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.5%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	0.2%	AAA / Aaa / AAA
HARLEY-DAVIDSON MOTORCYCLE TRUST	0.2%	AAA / Aaa / NR
HONDA AUTO RECEIVABLES	0.2%	AAA / Aaa / AAA
HYUNDAI AUTO LEASE SECURITIZATION TRUST	0.3%	AAA / Aaa / NR
HYUNDAI AUTO RECEIVABLES	0.3%	AAA / NR / AAA
JOHN DEERE OWNER TRUST	0.4%	NR / Aaa / AAA
KUBOTA CREDIT OWNER TRUST	0.3%	NR / Aaa / AAA
MERCEDES-BENZ AUTO LEASE TRUST	0.0%	AAA / NR / AAA
MERCEDES-BENZ AUTO RECEIVABLES	0.3%	AAA / Aaa / NR
NISSAN AUTO LEASE TRUST	0.0%	AAA / Aaa / NR
NISSAN AUTO RECEIVABLES	0.2%	AAA / Aaa / NR
Toyota Lease Owner Trust	0.1%	AAA / Aaa / NR
TOYOTA MOTOR CORP	0.2%	AAA / Aaa / AAA
VERIZON MASTER TRUST	0.2%	AAA / Aaa / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	6.7%	
VERIZON OWNER TRUST	0.1%	AAA / Aaa / AAA
VOLKSWAGEN AUTO LEASE TURST	0.1%	NR / Aaa / AAA
VOLKSWAGEN OF AMERICA	0.1%	AAA / Aaa / NR
WORLD OMNI AUTO REC TRUST	0.5%	AAA / NR / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

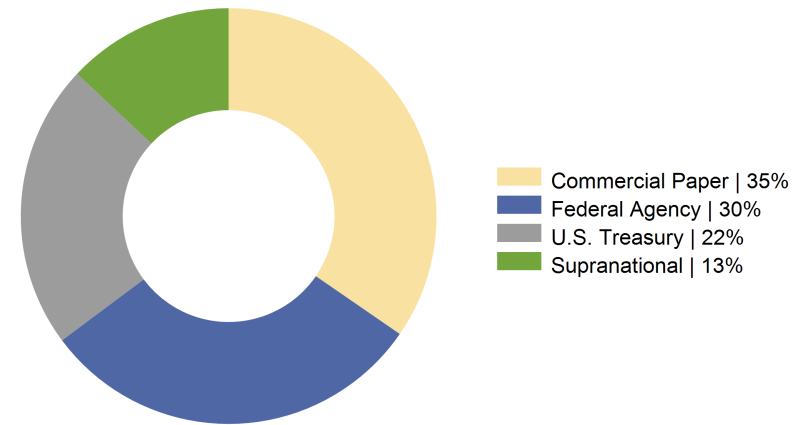
Portfolio Review: CFX- POOLED INVESTMENTS

Portfolio Snapshot - CFX- POOLED INVESTMENTS¹

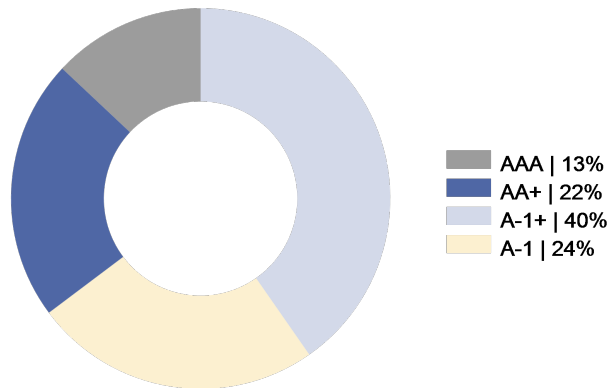
Portfolio Statistics

Total Market Value	\$148,018,303.16
<i>Securities Sub-Total</i>	\$147,487,662.45
<i>Accrued Interest</i>	\$45,887.82
<i>Cash</i>	\$484,752.89
Portfolio Effective Duration	0.29 years
Benchmark Effective Duration	N/A
Yield At Cost	2.80%
Yield At Market	4.70%
Portfolio Credit Quality	AA

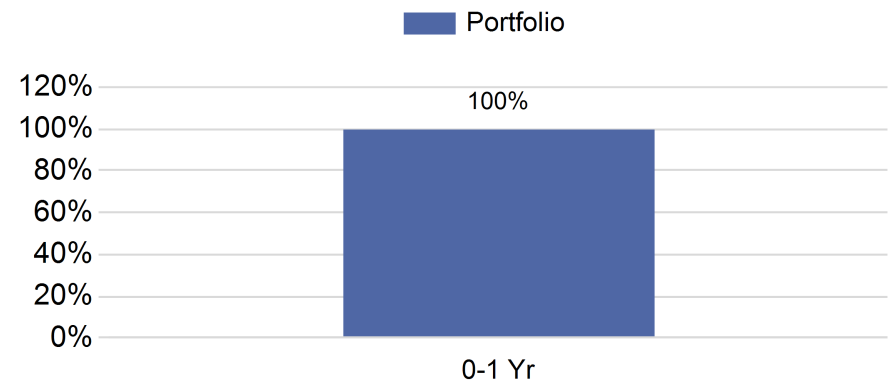
Sector Allocation



Credit Quality - S&P

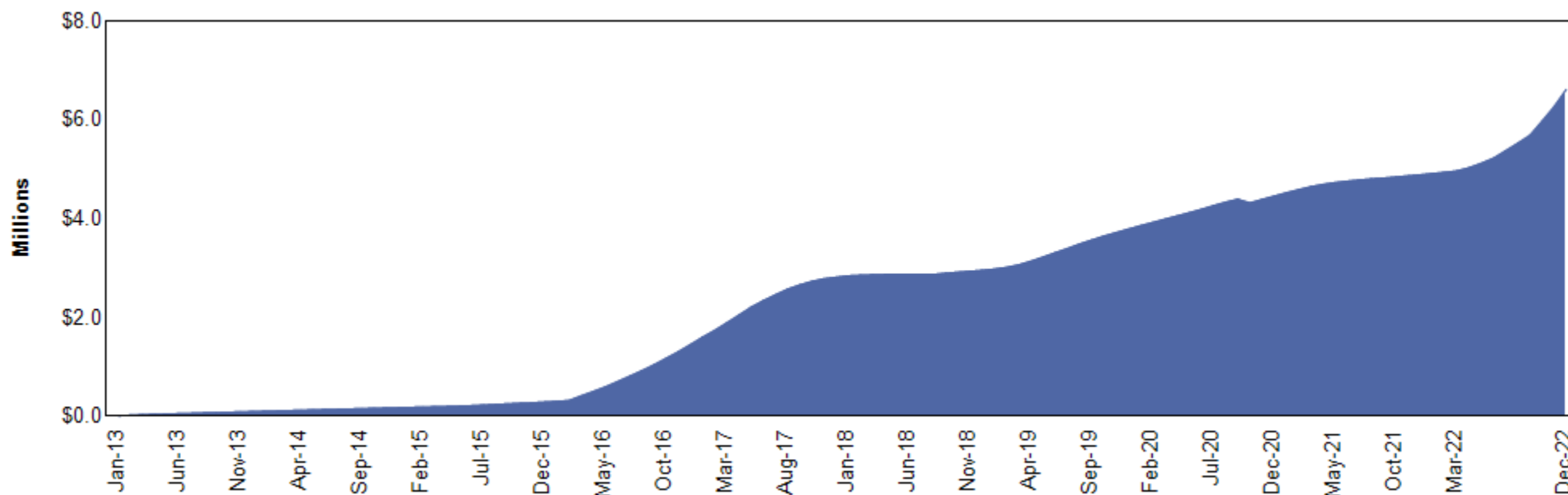


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- POOLED INVESTMENTS



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$75,292	\$282,288	\$1,293,731	\$1,563,490	\$3,429,570
Realized Gains / (Losses) ³	-	-	\$4,637	\$4,637	\$5,677
Change in Amortized Cost	\$854,049	\$1,444,143	\$1,528,452	\$2,231,669	\$3,182,070
Total Earnings	\$929,341	\$1,726,431	\$2,826,820	\$3,799,796	\$6,617,317

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2000.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 03/31/2021 0.125% 03/31/2023	91282CBU4	20,000,000.00	AA+	Aaa	9/23/2021	9/24/2021	19,985,156.25	0.17	6,387.36	19,997,611.04	19,790,624.00
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	8,000,000.00	AA+	Aaa	4/4/2022	4/5/2022	7,981,875.00	1.73	30,659.34	7,995,519.10	7,942,500.00
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	770,000.00	AA+	Aaa	8/20/2021	8/23/2021	768,526.17	0.22	402.79	769,560.14	749,667.23
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	4,400,000.00	AA+	Aaa	8/31/2021	9/1/2021	4,395,015.63	0.18	2,301.63	4,398,493.26	4,283,812.72
Security Type Sub-Total		33,170,000.00					33,130,573.05	0.55	39,751.12	33,161,183.54	32,766,603.95
Supranational											
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	1,250,000.00	AAA	Aaa	5/6/2021	5/10/2021	1,248,300.00	0.20	308.16	1,249,739.01	1,233,892.50
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	4,992,750.00	0.22	1,232.64	4,998,613.60	4,935,570.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	3,220,000.00	AAA	Aaa	4/20/2021	4/22/2021	3,214,944.60	0.20	793.82	3,219,243.08	3,178,507.08
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	5,000,000.00	AAA	Aaa	5/4/2021	5/6/2021	4,991,050.00	0.22	1,232.64	4,998,633.68	4,935,570.00
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	5,000,000.00	AAA	Aaa	9/23/2021	9/27/2021	5,020,750.00	0.25	2,569.44	5,004,912.67	4,918,395.00
Security Type Sub-Total		19,470,000.00					19,467,794.60	0.22	6,136.70	19,471,142.04	19,201,934.58
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 03/01/2022 0.000% 03/01/2023	313384CM9	2,000,000.00	A-1+	P-1	10/7/2022	10/11/2022	1,970,625.00	3.81	0.00	1,987,708.33	1,984,698.52
FED HOME LN DISCOUNT NT DISC NOTES DTD 03/31/2022 0.000% 03/31/2023	313384DT3	24,200,000.00	A-1+	P-1	9/29/2022	9/30/2022	23,714,292.56	4.05	0.00	23,962,483.72	23,906,907.94

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FED HOME LN DISCOUNT NT DISC NOTES DTD 04/13/2022 0.000% 04/13/2023	313384EG0	7,000,000.00	A-1+	P-1	10/4/2022	10/5/2022	6,854,438.89	4.02	0.00	6,921,856.67	6,903,277.41
FED HOME LN DISCOUNT NT DISC NOTES DTD 06/23/2022 0.000% 06/23/2023	313384HF9	12,000,000.00	A-1+	P-1	12/27/2022	12/28/2022	11,728,010.00	4.72	0.00	11,734,156.67	11,723,599.85
Security Type Sub-Total		45,200,000.00					44,267,366.45	4.21	0.00	44,606,205.39	44,518,483.72
Commercial Paper											
ROYAL BANK OF CANADA NY COMM PAPER DTD 04/28/2022 0.000% 01/23/2023	78015DNP1	10,000,000.00	A-1+	P-1	6/21/2022	6/22/2022	9,819,041.67	3.09	0.00	9,981,483.33	9,970,830.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 05/02/2022 0.000% 01/27/2023	46640QNT4	4,600,000.00	A-1	P-1	5/2/2022	5/3/2022	4,519,569.00	2.38	0.00	4,592,226.00	4,584,047.20
NATIXIS NY BRANCH COMM PAPER DTD 06/02/2022 0.000% 02/01/2023	63873KP19	5,000,000.00	A-1	P-1	7/1/2022	7/5/2022	4,908,566.67	3.18	0.00	4,986,566.67	4,979,595.00
LMA AMERICAS LLC COMM PAPER DTD 11/30/2022 0.000% 04/04/2023	53944RR42	6,000,000.00	A-1	P-1	11/30/2022	12/1/2022	5,900,386.67	4.90	0.00	5,925,290.00	5,923,674.00
MUFG BANK LTD/NY COMM PAPER DTD 10/05/2022 0.000% 04/05/2023	62479MR54	9,000,000.00	A-1	P-1	10/4/2022	10/5/2022	8,806,170.00	4.35	0.00	8,899,890.00	8,889,984.00
AMAZON.COM INC COMM PAPER DTD 11/18/2022 0.000% 04/10/2023	02314QRA9	5,000,000.00	A-1+	P-1	11/21/2022	11/22/2022	4,909,456.94	4.78	0.00	4,935,512.50	4,935,590.00
CITIGROUP GLOBAL MARKETS COMM PAPER DTD 09/14/2022 0.000% 05/12/2023	17327BSC0	4,000,000.00	A-1	P-1	9/14/2022	9/15/2022	3,888,466.67	4.32	0.00	3,938,866.67	3,928,300.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 09/13/2022 0.000% 06/09/2023	46640QT92	4,000,000.00	A-1	P-1	9/13/2022	9/14/2022	3,880,888.89	4.12	0.00	3,929,333.33	3,911,712.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 11/10/2022 0.000% 08/07/2023	63873KV79	4,000,000.00	A-1	P-1	11/10/2022	11/14/2022	3,847,197.78	5.38	0.00	3,874,771.11	3,876,908.00
Security Type Sub-Total		51,600,000.00					50,479,744.29	3.98	0.00	51,063,939.61	51,000,640.20
Managed Account Sub Total		149,440,000.00					147,345,478.39	2.80	45,887.82	148,302,470.58	147,487,662.45
Securities Sub Total		\$149,440,000.00					\$147,345,478.39	2.80%	\$45,887.82	\$148,302,470.58	\$147,487,662.45
Accrued Interest											\$45,887.82
Total Investments											\$147,533,550.27

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/4/2022	10/5/2022	7,000,000.00	313384EG0	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	4/13/2023	6,854,438.89	4.02%	
10/4/2022	10/5/2022	9,000,000.00	62479MR54	MUFG BANK LTD/NY COMM PAPER	0.00%	4/5/2023	8,806,170.00	4.35%	
10/7/2022	10/11/2022	2,000,000.00	313384CM9	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	3/1/2023	1,970,625.00	3.81%	
11/10/2022	11/14/2022	4,000,000.00	63873KV79	NATIXIS NY BRANCH COMM PAPER	0.00%	8/7/2023	3,847,197.78	5.38%	
11/21/2022	11/22/2022	5,000,000.00	02314QRA9	AMAZON.COM INC COMM PAPER	0.00%	4/10/2023	4,909,456.94	4.78%	
11/30/2022	12/1/2022	6,000,000.00	53944RR42	LMA AMERICAS LLC COMM PAPER	0.00%	4/4/2023	5,900,386.67	4.90%	
12/27/2022	12/28/2022	12,000,000.00	313384HF9	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/23/2023	11,728,010.00	4.72%	
Total BUY		45,000,000.00					44,016,285.28		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			4,880.61		
10/7/2022	10/7/2022		459058ES8	INTL BK RECON & DEVELOP NOTES	1.87%	10/7/2022	16,696.40		
10/20/2022	10/20/2022		459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	9,116.10		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			9,795.81		
11/24/2022	11/24/2022	5,000,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	12,500.00		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			10,941.90		
12/21/2022	12/21/2022		MONEY0002	MONEY MARKET FUND			0.04		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/22/2022	12/22/2022		MONEY0002	MONEY MARKET FUND			0.23		
Total INTEREST		5,000,000.00					63,931.09		0.00
MATURITY									
10/3/2022	10/3/2022	8,000,000.00	59157UK33	METLIFE SHORT TERM FUNDING COMM PAPER	0.00%	10/3/2022	8,000,000.00		
10/3/2022	10/3/2022	8,000,000.00	62479MK36	MUFG BANK LTD/NY COMM PAPER	0.00%	10/3/2022	8,000,000.00		
10/7/2022	10/7/2022	1,780,000.00	459058ES8	INTL BK RECON & DEVELOP NOTES	1.87%	10/7/2022	1,780,000.00		
11/10/2022	11/10/2022	4,000,000.00	63873KLA3	NATIXIS NY BRANCH COMM PAPER	0.00%	11/10/2022	4,000,000.00		
11/21/2022	11/21/2022	5,000,000.00	06054PLM6	BOFA SECURITIES INC COMM PAPER	0.00%	11/21/2022	5,000,000.00		
11/30/2022	11/30/2022	3,000,000.00	19424JLW4	COLLAT COMM PAPER V CO COMM PAPER	0.00%	11/30/2022	3,000,000.00		
12/27/2022	12/27/2022	8,000,000.00	89119BMT0	TORONTO DOMINION BANK COMM PAPER	0.00%	12/27/2022	8,000,000.00		
12/28/2022	12/28/2022	4,000,000.00	17327BMU6	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	12/28/2022	4,000,000.00		
Total MATURITY		41,780,000.00					41,780,000.00		0.00

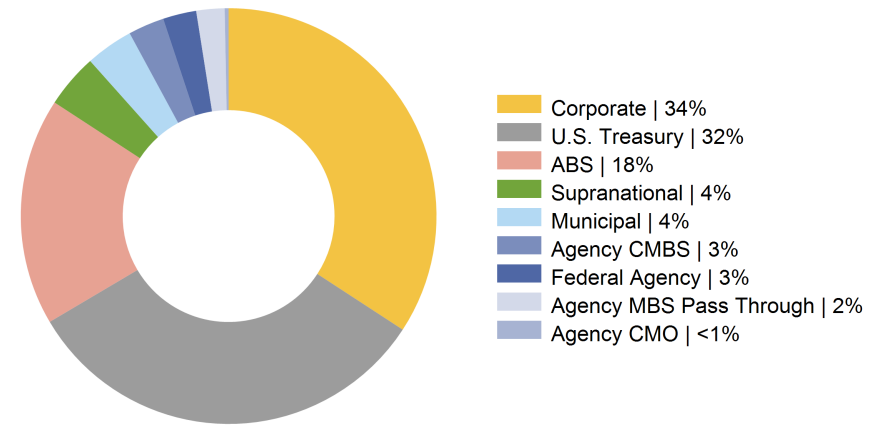
Portfolio Review: CFX- GENERAL RESERVE

Portfolio Snapshot - CFX- GENERAL RESERVE¹

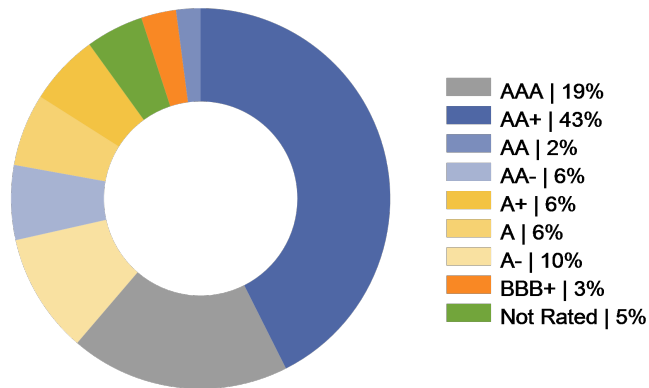
Portfolio Statistics

Total Market Value	\$157,801,988.95
<i>Securities Sub-Total</i>	\$155,383,317.19
<i>Accrued Interest</i>	\$566,011.52
<i>Cash</i>	\$1,852,660.24
Portfolio Effective Duration	1.68 years
Benchmark Effective Duration	1.74 years
Yield At Cost	1.85%
Yield At Market	4.38%
Portfolio Credit Quality	AA

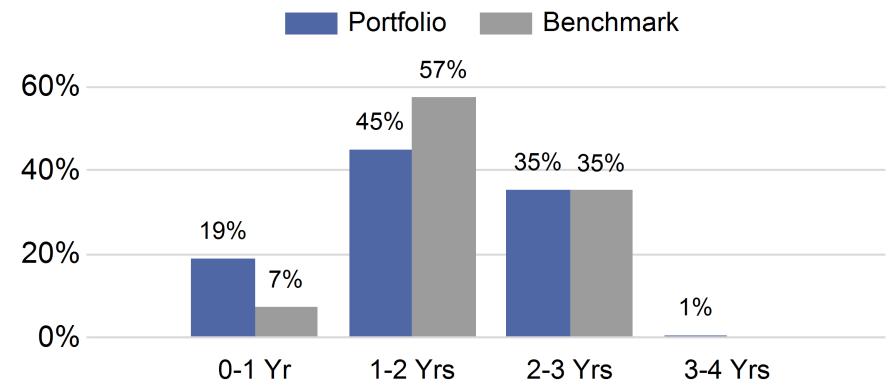
Sector Allocation



Credit Quality - S&P



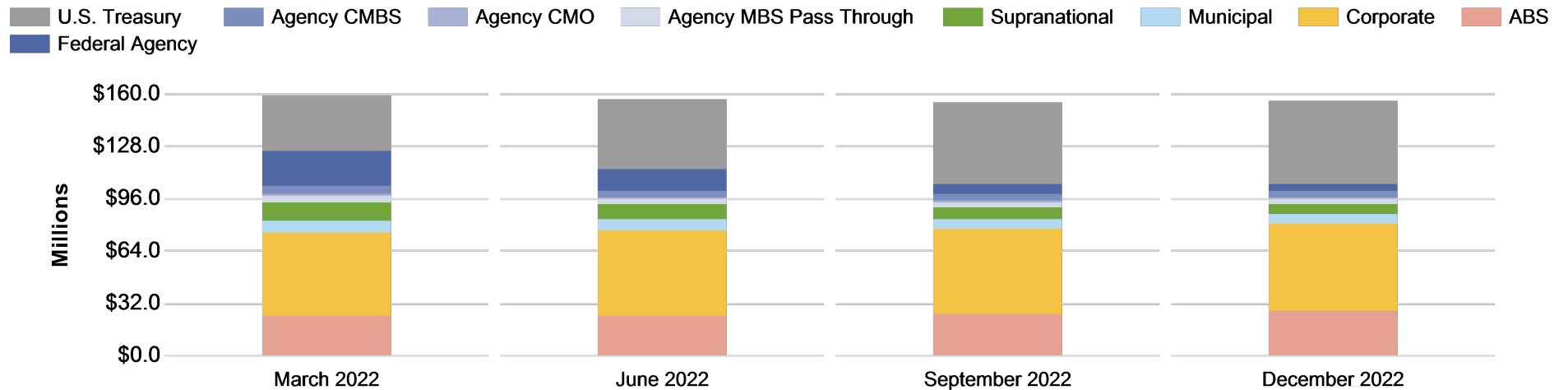
Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Sector Allocation Review - CFX- GENERAL RESERVE

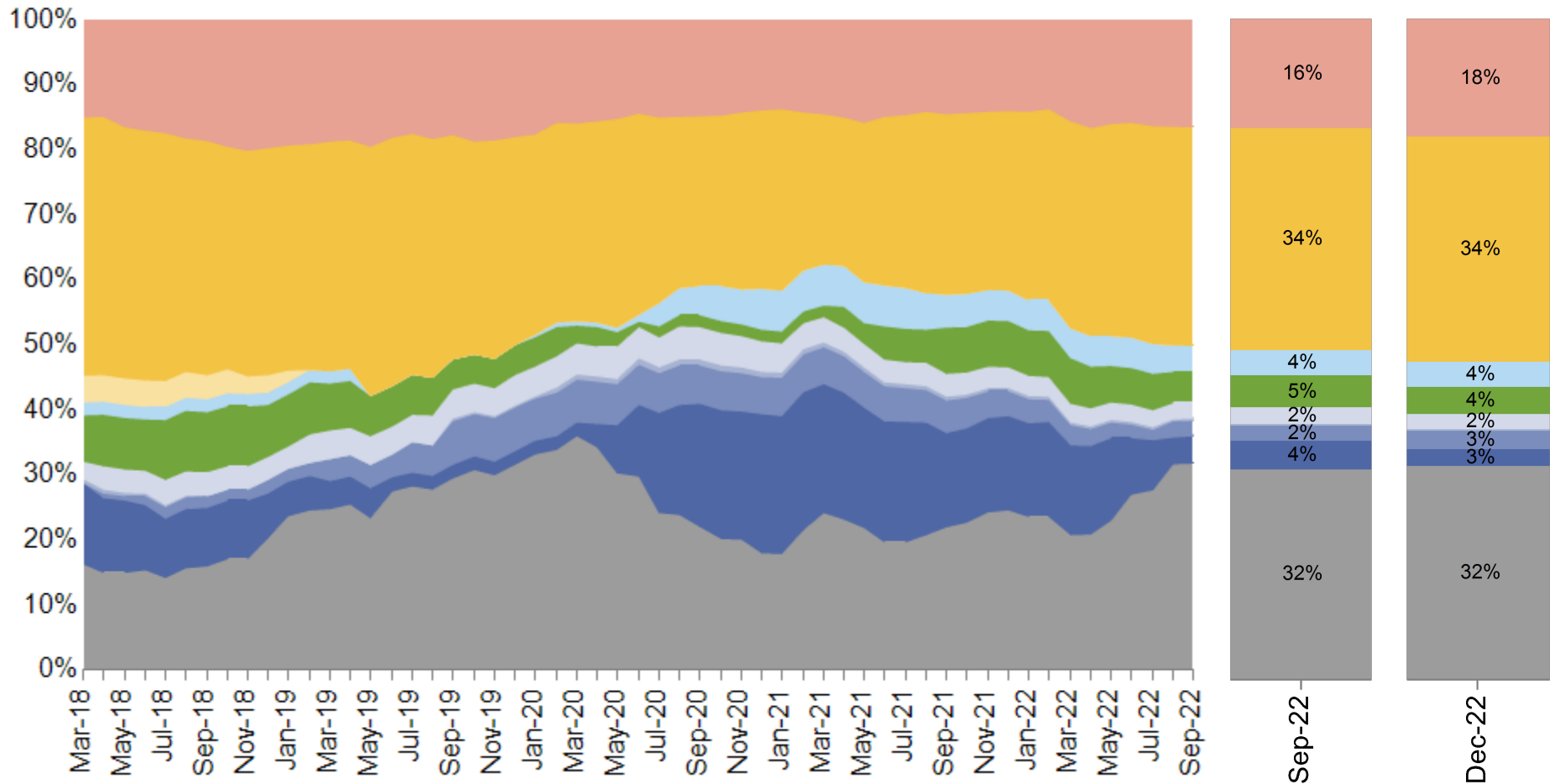
Security Type	Mar-22	% of Total	Jun-22	% of Total	Sep-22	% of Total	Dec-22	% of Total
U.S. Treasury	\$33.2	20.9%	\$42.4	27.1%	\$49.4	31.9%	\$50.1	32.3%
Federal Agency	\$21.9	13.8%	\$13.6	8.7%	\$6.4	4.2%	\$4.1	2.6%
Agency CMBS	\$4.9	3.1%	\$3.3	2.1%	\$3.7	2.4%	\$4.4	2.8%
Agency CMO	\$0.7	0.4%	\$0.6	0.4%	\$0.5	0.3%	\$0.5	0.3%
Agency MBS Pass Through	\$4.6	2.9%	\$4.2	2.7%	\$3.7	2.4%	\$3.5	2.2%
Supranational	\$11.1	7.0%	\$8.8	5.6%	\$7.5	4.8%	\$6.5	4.2%
Municipal	\$7.3	4.6%	\$7.3	4.7%	\$6.2	4.0%	\$5.8	3.7%
Corporate	\$50.5	31.8%	\$51.9	33.0%	\$51.9	33.6%	\$53.0	34.2%
ABS	\$24.7	15.5%	\$24.5	15.7%	\$25.3	16.4%	\$27.5	17.7%
Total	\$159.0	100.0%	\$156.6	100.0%	\$154.6	100.0%	\$155.4	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Historical Sector Allocation - CFX- GENERAL RESERVE

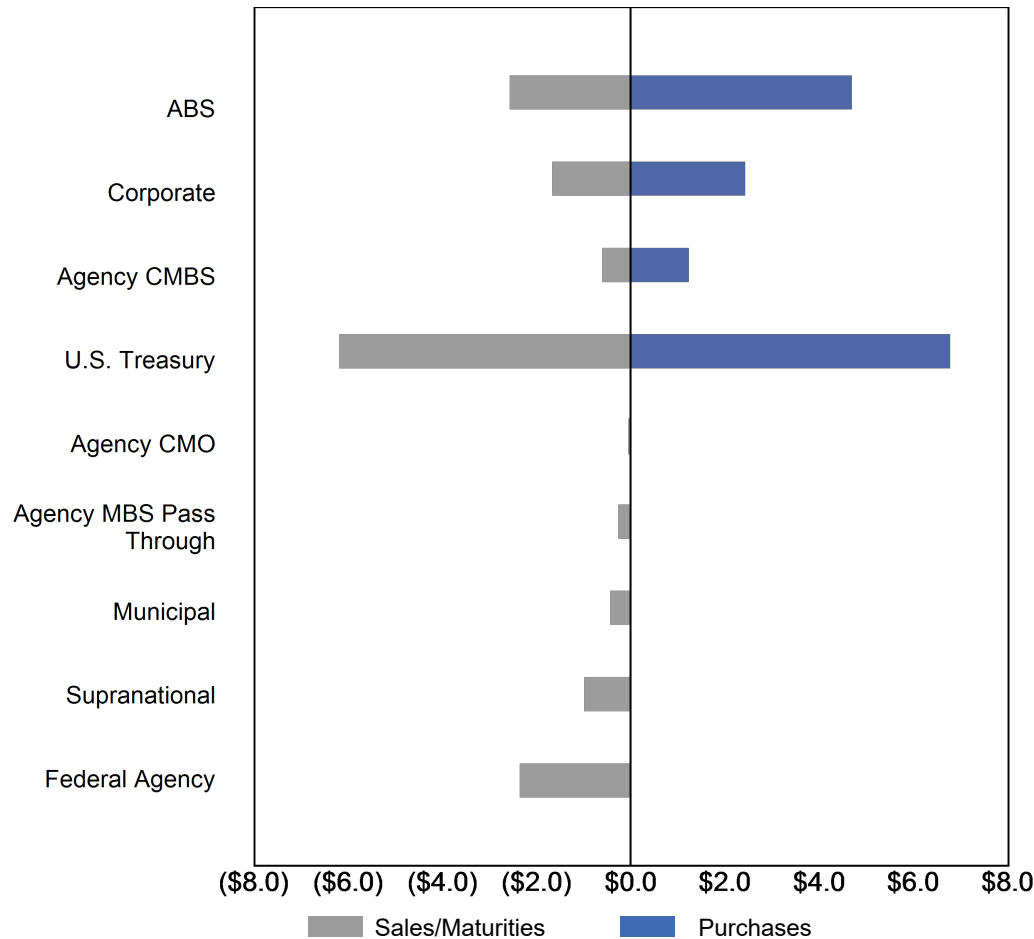
- U.S. Treasury Agency CMBS Agency MBS Pass Through Municipal Commercial Paper Corporate ABS
- Federal Agency Agency CMO Supranational



Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM.

Portfolio Activity - CFX- GENERAL RESERVE

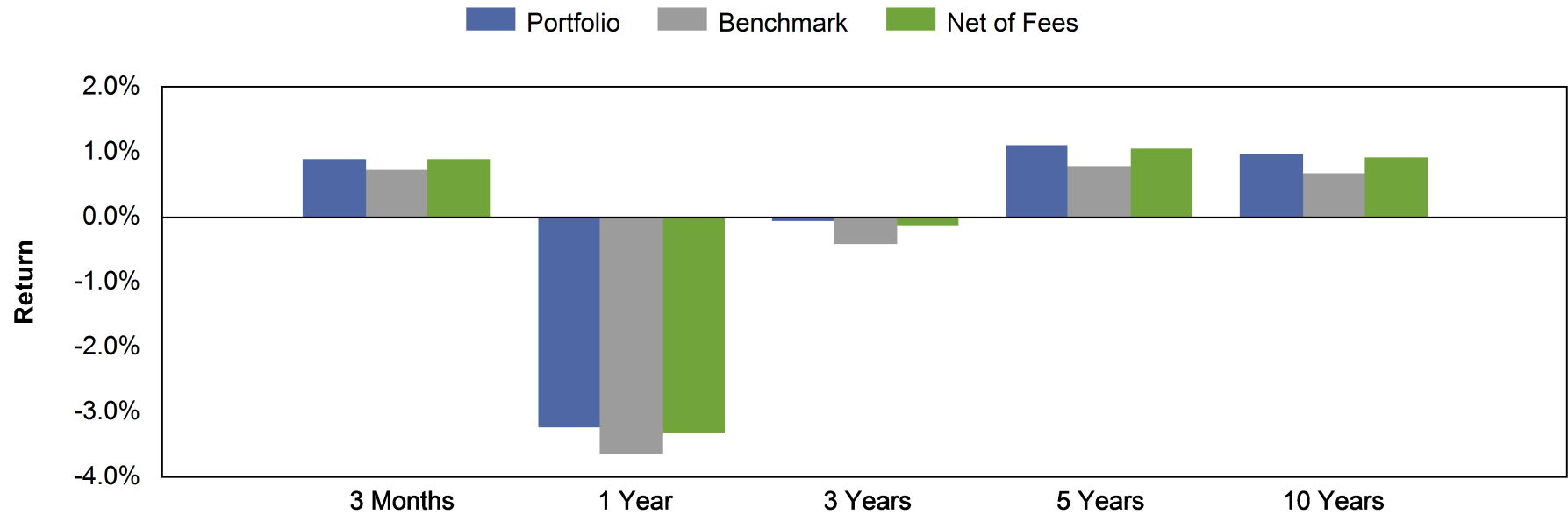
Net Activity by Sector
(\$ millions)



Sector	Net Activity
ABS	\$2,125,156
Corporate	\$764,232
Agency CMBS	\$651,791
U.S. Treasury	\$608,163
Agency CMO	(\$42,699)
Agency MBS Pass Through	(\$263,512)
Municipal	(\$415,429)
Supranational	(\$972,380)
Federal Agency	(\$2,360,658)
Total Net Activity	\$94,664

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$694,713	\$2,026,182	\$7,170,895	\$14,329,644	\$24,064,898
Change in Market Value	\$714,749	(\$7,323,757)	(\$7,268,966)	(\$4,787,763)	(\$7,858,527)
Total Dollar Return	\$1,409,462	(\$5,297,575)	(\$98,071)	\$9,541,881	\$16,206,371
Total Return³					
Portfolio	0.90%	-3.25%	-0.07%	1.12%	0.97%
Benchmark ⁴	0.73%	-3.65%	-0.41%	0.77%	0.67%
Basis Point Fee	0.02%	0.06%	0.06%	0.07%	0.07%
Net of Fee Return	0.89%	-3.31%	-0.14%	1.05%	0.91%

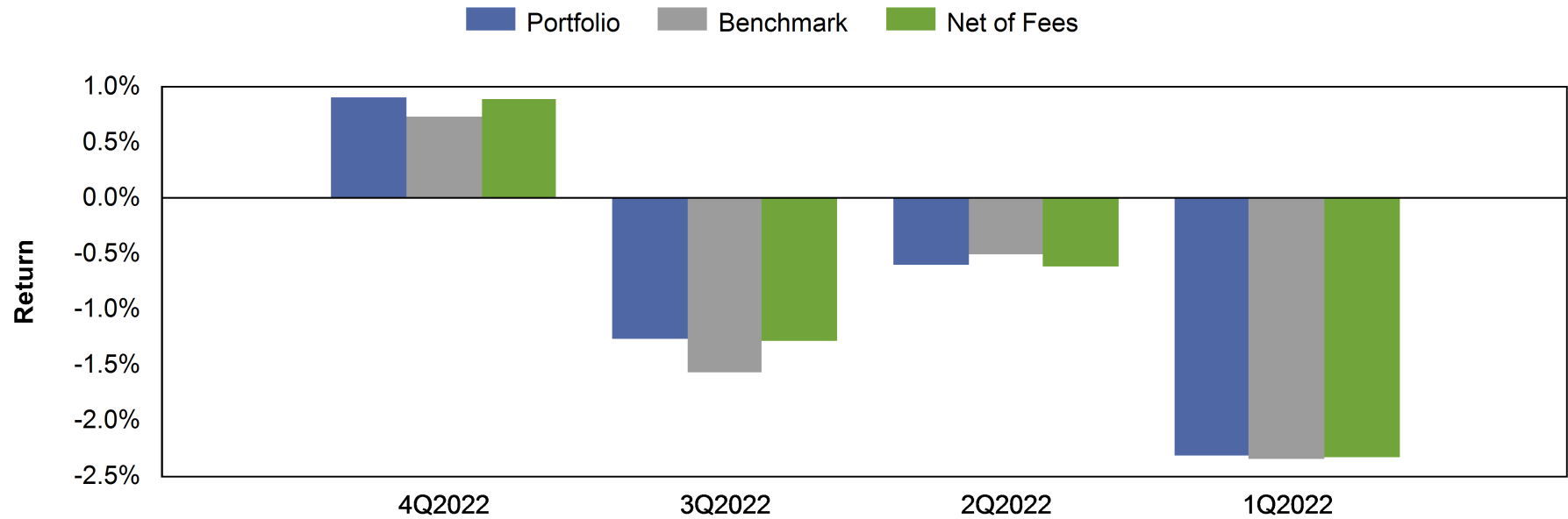
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Portfolio Performance



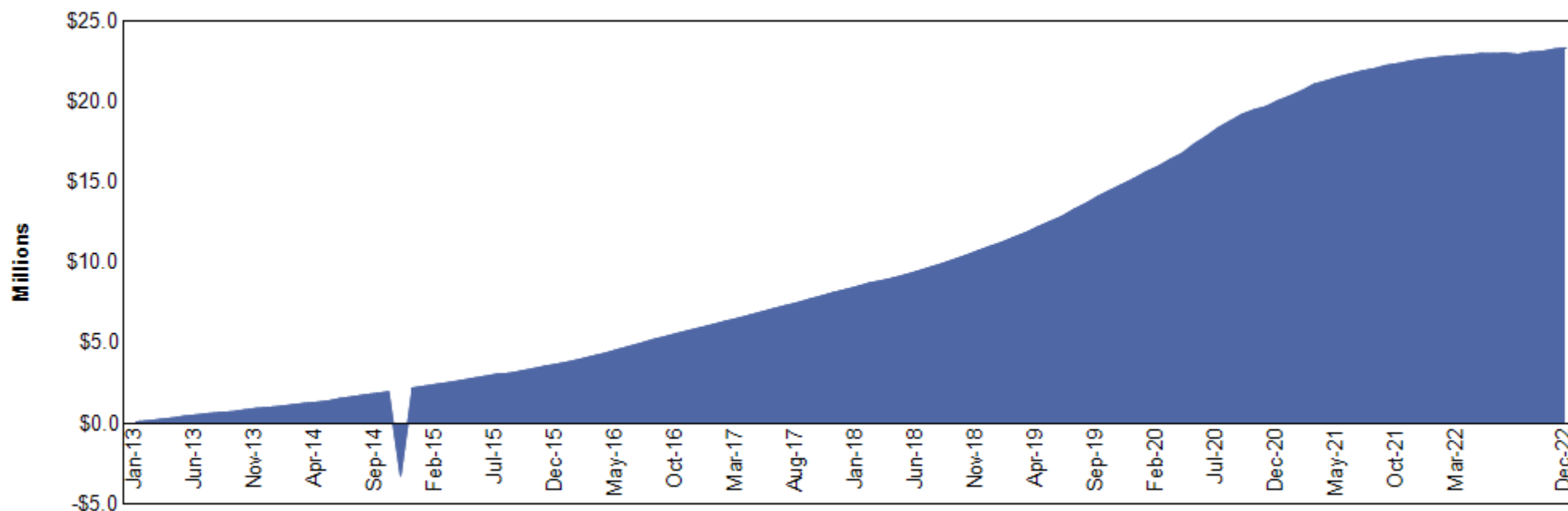
Market Value Basis Earnings	4Q2022	3Q2022	2Q2022	1Q2022
Interest Earned ¹	\$694,713	\$550,454	\$423,609	\$357,406
Change in Market Value	\$714,749	(\$2,547,930)	(\$1,370,973)	(\$4,119,602)
Total Dollar Return	\$1,409,462	(\$1,997,476)	(\$947,364)	(\$3,762,196)
Total Return²				
Portfolio	0.90%	-1.26%	-0.59%	-2.31%
Benchmark ³	0.73%	-1.56%	-0.51%	-2.34%
Basis Point Fee	0.02%	0.02%	0.02%	0.02%
Net of Fee Return	0.89%	-1.28%	-0.61%	-2.32%

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Returns are presented on a periodic basis.

3. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

Accrual Basis Earnings - CFX- GENERAL RESERVE



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$694,713	\$2,026,182	\$7,170,895	\$14,329,644	\$24,064,898
Realized Gains / (Losses) ³	(\$397,280)	(\$1,153,378)	\$1,740,768	\$1,186,163	\$1,692,077
Change in Amortized Cost	(\$22,070)	(\$165,319)	(\$772,721)	(\$479,612)	(\$2,415,761)
Total Earnings	\$275,364	\$707,484	\$8,138,941	\$15,036,195	\$23,341,214

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	5,000,000.00	AA+	Aaa	1/3/2022	1/5/2022	4,940,039.06	0.75	291.90	4,970,569.24	4,789,062.50
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	850,000.00	AA+	Aaa	2/19/2021	2/23/2021	848,406.25	0.19	49.62	849,458.90	814,140.63
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	400,000.00	AA+	Aaa	4/30/2021	5/4/2021	398,218.75	0.29	188.86	399,281.90	380,000.00
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	1,500,000.00	AA+	Aaa	3/1/2021	3/3/2021	1,493,671.88	0.27	708.22	1,497,595.43	1,425,000.00
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	700,000.00	AA+	Aaa	4/1/2021	4/6/2021	734,753.91	0.37	2,397.79	715,049.68	675,390.66
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	2,500,000.00	AA+	Aaa	8/3/2021	8/5/2021	2,503,515.63	0.33	4,330.84	2,501,834.67	2,341,406.25
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	3,500,000.00	AA+	Aaa	9/1/2021	9/3/2021	3,495,898.44	0.42	4,957.54	3,497,745.47	3,269,765.80
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,600,000.00	AA+	Aaa	10/1/2021	10/6/2021	1,594,000.00	0.50	1,790.06	1,596,522.79	1,490,750.08
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	2,845,000.00	AA+	Aaa	11/1/2021	11/4/2021	2,830,997.27	0.79	3,810.27	2,836,502.06	2,656,074.36
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,400,000.00	AA+	Aaa	5/4/2021	5/6/2021	2,488,031.25	0.44	6,165.74	2,446,226.77	2,273,250.00
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,100,000.00	AA+	Aaa	7/2/2021	7/7/2021	2,167,593.75	0.52	5,395.03	2,137,310.41	1,989,093.75
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	1,700,000.00	AA+	Aaa	1/3/2022	1/5/2022	1,698,871.09	1.02	793.96	1,699,250.19	1,590,562.50
US TREASURY N/B NOTES DTD 01/15/2022 1.125% 01/15/2025	91282CDS7	1,500,000.00	AA+	Aaa	2/11/2022	2/15/2022	1,471,523.44	1.80	7,795.52	1,480,079.78	1,403,203.20
US TREASURY N/B NOTES DTD 04/15/2022 2.625% 04/15/2025	91282CEH0	3,500,000.00	AA+	Aaa	5/2/2022	5/4/2022	3,470,605.47	2.92	19,687.50	3,477,210.37	3,367,109.20
US TREASURY N/B NOTES DTD 05/15/2022 2.750% 05/15/2025	91282CEQ0	6,000,000.00	AA+	Aaa	6/1/2022	6/3/2022	5,982,656.25	2.85	21,422.65	5,986,070.25	5,782,500.00

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	400,000.00	AA+	Aaa	8/16/2022	8/18/2022	396,250.00	3.22	537.09	396,744.19	386,437.52
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	2,500,000.00	AA+	Aaa	7/1/2022	7/6/2022	2,500,976.56	2.86	3,356.80	2,500,813.95	2,415,234.50
US TREASURY N/B NOTES DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	6,500,000.00	AA+	Aaa	8/3/2022	8/5/2022	6,487,812.50	3.07	90,081.52	6,489,501.74	6,294,843.75
US TREASURY N/B NOTES DTD 08/15/2022 3.125% 08/15/2025	91282CFE6	2,500,000.00	AA+	Aaa	10/6/2022	10/11/2022	2,425,000.00	4.25	29,509.17	2,430,919.15	2,426,953.00
US TREASURY N/B NOTES DTD 11/15/2022 4.500% 11/15/2025	91282CFW6	4,300,000.00	AA+	Aaa	12/5/2022	12/7/2022	4,345,015.63	4.12	25,122.93	4,343,967.78	4,326,875.00
Security Type Sub-Total		52,295,000.00					52,273,837.13	1.95	228,393.01	52,252,654.72	50,097,652.70
Supranational											
ASIAN DEVELOPMENT BANK NOTES DTD 07/14/2020 0.250% 07/14/2023	045167EV1	685,000.00	AAA	Aaa	7/7/2020	7/14/2020	683,856.05	0.31	794.41	684,797.33	668,560.00
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 06/09/2021 0.375% 06/11/2024	045167FE8	3,090,000.00	AAA	Aaa	6/2/2021	6/9/2021	3,088,146.00	0.40	643.75	3,089,110.15	2,905,579.53
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	3,180,000.00	AAA	Aaa	9/15/2021	9/23/2021	3,177,646.80	0.52	4,328.33	3,178,645.19	2,963,203.50
Security Type Sub-Total		6,955,000.00					6,949,648.85	0.44	5,766.49	6,952,552.67	6,537,343.03
Municipal											
NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023	650036AR7	365,000.00	NR	Aa1	6/18/2020	6/25/2020	365,000.00	0.72	773.80	365,000.00	362,123.80
NY ST URBAN DEV CORP TXBL REV BONDS DTD 07/23/2020 0.622% 03/15/2023	650036BE5	515,000.00	NR	Aa1	7/17/2020	7/23/2020	515,000.00	0.62	943.19	515,000.00	510,838.80
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	360,000.00	AA+	NR	12/16/2020	12/23/2020	360,000.00	0.48	508.80	360,000.00	356,983.20

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal											
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	AA-	Aa3	5/29/2020	6/11/2020	55,328.35	1.80	550.00	55,053.30	54,196.45
WA ST TXBL GO BONDS DTD 07/29/2020 0.380% 08/01/2023	93974EKR6	625,000.00	AA+	Aaa	7/14/2020	7/29/2020	625,000.00	0.38	989.58	625,000.00	609,687.50
MN ST TXBL GO BONDS DTD 08/25/2020 0.400% 08/01/2023	60412AVS9	1,020,000.00	AAA	Aaa	8/12/2020	8/25/2020	1,020,795.60	0.37	1,700.00	1,020,157.49	995,132.40
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	AAA	Aaa	7/17/2020	7/28/2020	110,000.00	0.50	137.50	110,000.00	106,574.60
TX ST TRANS COMM TXBL GO BONDS DTD 08/05/2020 0.410% 10/01/2023	882830AS1	785,000.00	NR	Aaa	7/16/2020	8/5/2020	785,000.00	0.41	804.63	785,000.00	759,762.25
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	AA	Aa2	7/24/2020	8/6/2020	395,000.00	0.42	277.82	395,000.00	380,866.90
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	1,090,000.00	AA+	NR	12/16/2020	12/23/2020	1,090,000.00	0.62	1,989.86	1,090,000.00	1,036,611.80
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 0.887% 03/15/2025	64990FD43	280,000.00	AA+	NR	6/16/2021	6/23/2021	280,000.00	0.89	731.28	280,000.00	257,728.80
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	AA	Aa3	9/3/2020	9/16/2020	420,000.00	1.26	2,641.80	420,000.00	383,871.60
Security Type Sub-Total		6,020,000.00					6,021,123.95	0.57	12,048.26	6,020,210.79	5,814,378.10
Federal Agency											
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	1,585,000.00	AA+	Aaa	8/19/2020	8/21/2020	1,583,383.30	0.28	1,397.88	1,584,653.98	1,539,163.39
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,670,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,667,356.70	0.28	500.63	2,669,186.49	2,558,725.08
Security Type Sub-Total		4,255,000.00					4,250,740.00	0.28	1,898.51	4,253,840.47	4,097,888.47

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	140,000.00	A+	A1	6/1/2020	6/8/2020	139,805.40	0.85	71.56	139,971.92	137,576.04
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	530,000.00	A+	A2	11/9/2020	11/13/2020	530,000.00	0.54	379.48	530,000.00	510,311.03
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024	89236THU2	815,000.00	A+	A1	1/6/2021	1/11/2021	814,951.10	0.45	1,731.88	814,983.25	778,958.26
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 01/12/2021 0.375% 01/12/2024	21688AAQ5	1,230,000.00	A+	Aa2	1/5/2021	1/12/2021	1,229,151.30	0.40	2,165.31	1,229,708.57	1,172,678.31
SUMITOMO MITSUI FINL GRP CORPORATE NOTES DTD 01/12/2021 0.508% 01/12/2024	86562MCC2	1,130,000.00	A-	A1	1/4/2021	1/12/2021	1,130,000.00	0.51	2,694.80	1,130,000.00	1,066,783.28
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	640,000.00	A	A2	3/1/2021	3/4/2021	639,545.60	0.48	1,312.00	639,834.96	611,336.96
ROYAL BANK OF CANADA CORPORATE NOTES DTD 01/19/2021 0.425% 01/19/2024	78015K7L2	805,000.00	A	A1	1/13/2021	1/19/2021	804,975.85	0.43	1,539.56	804,991.55	767,815.44
CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024	22550L2E0	1,210,000.00	A-	A3	1/26/2021	2/2/2021	1,210,000.00	0.50	2,478.99	1,210,000.00	1,130,863.58
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	400,000.00	A-	A3	10/1/2020	10/5/2020	439,820.00	0.62	5,598.61	413,229.99	392,558.80
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	500,000.00	BBB+	A2	1/21/2021	1/25/2021	551,070.00	0.67	6,555.56	519,247.03	493,687.00
SIEMENS FINANCIERINGSMAT CORPORATE NOTES DTD 03/11/2021 0.650% 03/11/2024	82620KAX1	355,000.00	A+	A1	3/2/2021	3/11/2021	354,914.80	0.66	705.07	354,966.18	337,534.00
SWEDBANK AB CORPORATE NOTES DTD 03/18/2021 0.850% 03/18/2024	87020PAM9	1,195,000.00	A+	Aa3	3/9/2021	3/18/2021	1,194,294.95	0.87	2,906.17	1,194,715.66	1,133,493.35
SUMITOMO MITSUI TR BK LT CORPORATE NOTES DTD 03/25/2021 0.850% 03/25/2024	86563VAU3	1,215,000.00	A	A1	3/18/2021	3/25/2021	1,214,246.70	0.87	2,754.00	1,214,691.39	1,149,036.44

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	100,000.00	A-	A1	4/19/2021	4/22/2021	100,000.00	0.73	174.63	100,000.00	98,516.00
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCRO	540,000.00	A-	A3	5/7/2020	5/11/2020	591,553.80	1.20	4,218.00	556,119.74	531,649.98
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDQ6	475,000.00	A-	A1	10/2/2020	10/6/2020	524,960.50	0.87	3,169.97	493,586.38	466,777.28
INTEL CORP (CALLABLE) NOTES DTD 05/11/2017 2.875% 05/11/2024	458140BD1	400,000.00	A+	A1	10/1/2020	10/5/2020	433,012.00	0.56	1,597.22	411,460.67	389,333.20
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	630,000.00	AA	A1	5/10/2021	5/12/2021	629,080.20	0.50	385.88	629,582.90	594,330.03
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	545,000.00	A+	A3	5/17/2021	5/19/2021	544,433.20	0.59	383.01	544,740.48	513,724.09
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	815,000.00	A	A2	5/10/2021	5/17/2021	813,907.90	0.50	448.25	814,499.79	767,508.32
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	A-	A2	5/14/2020	5/19/2020	415,000.00	1.49	719.47	415,000.00	407,654.92
NORDEA BANK AB CORPORATE NOTES DTD 05/24/2021 0.625% 05/24/2024	65559CAC5	715,000.00	AA-	Aa3	5/17/2021	5/24/2021	714,914.20	0.63	459.29	714,960.15	670,509.13
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	845,000.00	A	A3	5/25/2021	5/28/2021	844,923.95	0.70	542.21	844,964.40	797,661.41
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVQ9	190,000.00	A	A2	6/7/2021	6/10/2021	189,762.50	0.49	57.00	189,886.36	178,603.99
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/11/2021 0.550% 06/11/2024	86959LAG8	890,000.00	AA-	Aa2	6/7/2021	6/11/2021	889,314.70	0.58	271.94	889,670.48	833,759.12

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/13/2022 3.150% 06/13/2024	69371RR81	805,000.00	A+	A1	6/6/2022	6/13/2022	804,814.85	3.16	1,267.88	804,866.01	785,818.46
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 06/14/2021 0.523% 06/14/2024	06051GJY6	820,000.00	A-	A2	6/7/2021	6/14/2021	820,000.00	0.52	202.52	820,000.00	799,153.96
BANK OF MONTREAL CHICAGO CORP NOTES DTD 07/09/2021 0.625% 07/09/2024	06367TQW3	815,000.00	A-	A2	7/6/2021	7/12/2021	813,744.90	0.68	2,433.68	814,362.69	762,174.15
ROYAL BANK OF CANADA CORPORATE NOTES DTD 07/29/2021 0.650% 07/29/2024	78016EJU4	810,000.00	A	A1	7/26/2021	7/29/2021	809,473.50	0.67	2,223.00	809,723.78	757,416.42
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 07/30/2019 2.500% 07/30/2024	025816CG2	620,000.00	BBB+	A2	11/19/2021	11/23/2021	642,196.00	1.14	6,501.39	632,756.86	597,546.08
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 08/03/2021 0.650% 07/31/2024	0641596E1	920,000.00	A-	A2	7/27/2021	8/3/2021	919,181.20	0.68	2,508.28	919,567.75	858,084.00
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	525,000.00	A-	A3	9/7/2021	9/9/2021	524,653.50	0.77	1,553.13	524,809.34	491,411.55
BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024	05565EBU8	220,000.00	A	A2	8/9/2021	8/12/2021	219,980.20	0.75	637.08	219,989.36	205,605.18
HSBC HOLDINGS PLC CORP NOTES (CALLABLE) DTD 08/17/2021 0.732% 08/17/2024	404280CU1	550,000.00	A-	A3	8/10/2021	8/17/2021	550,000.00	0.73	1,498.57	550,000.00	529,462.45
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	795,000.00	A+	A1	8/18/2021	8/25/2021	794,507.10	0.77	2,120.00	794,729.67	738,373.74
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 09/09/2021 0.650% 09/09/2024	83051GAS7	710,000.00	A+	Aa3	8/31/2021	9/9/2021	708,991.80	0.70	1,435.78	709,432.43	657,119.20
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 0.606% 09/14/2024	641062AU8	875,000.00	AA-	Aa3	9/7/2021	9/14/2021	875,000.00	0.61	1,576.02	875,000.00	814,660.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	A-	A1	9/8/2020	9/15/2020	255,000.00	0.85	636.71	255,000.00	245,875.59
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	A-	A1	9/9/2020	9/16/2020	190,000.00	0.65	361.87	190,000.00	182,567.39
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	740,000.00	AA-	Aa3	9/21/2021	9/28/2021	739,911.20	0.70	1,352.56	739,948.50	685,702.50
NATIONAL BANK OF CANADA CORPORATE NOTES DTD 12/10/2020 0.550% 11/15/2024	63307A2M6	860,000.00	BBB+	A3	12/3/2020	12/10/2020	858,778.80	0.59	604.39	859,418.31	824,468.24
PRINCIPAL LFE GLB FND II NOTES DTD 01/11/2022 1.375% 01/10/2025	74256LET2	410,000.00	A+	A1	1/4/2022	1/11/2022	408,671.60	1.49	2,677.81	409,102.27	379,550.53
NATIONAL AUSTRALIA BANK CORPORATE NOTES DTD 01/12/2022 1.388% 01/12/2025	6325C0DZ1	800,000.00	AA-	Aa3	1/4/2022	1/12/2022	800,000.00	1.39	5,212.71	800,000.00	745,872.00
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 01/13/2022 1.500% 01/13/2025	02665WEA5	655,000.00	A-	A3	1/11/2022	1/13/2022	654,482.55	1.53	4,585.00	654,649.21	613,493.96
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	815,000.00	AA-	A1	1/6/2022	1/13/2022	815,000.00	1.65	6,260.29	815,000.00	753,447.13
BPCE SA CORPORATE NOTES DTD 01/14/2022 1.625% 01/14/2025	05578AAV0	370,000.00	A	A1	1/10/2022	1/14/2022	368,867.80	1.73	2,789.13	369,231.43	343,862.46
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	800,000.00	AA+	Aaa	1/11/2022	1/14/2022	799,136.00	1.49	5,381.11	799,413.49	745,808.00
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	155,000.00	BBB+	A2	1/19/2022	1/24/2022	155,000.00	1.76	1,187.68	155,000.00	148,318.57
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 02/04/2022 1.843% 02/04/2025	06051GKG3	400,000.00	A-	A2	2/1/2022	2/4/2022	400,000.00	1.84	3,010.23	400,000.00	382,856.40
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	325,000.00	A-	A2	1/31/2022	2/7/2022	324,990.25	1.88	2,437.50	324,993.17	304,565.63

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	380,000.00	A+	A1	3/5/2021	3/9/2021	406,387.20	0.94	4,092.92	393,350.90	364,363.38
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	490,000.00	A-	A1	2/9/2021	2/16/2021	490,000.00	0.56	1,034.51	490,000.00	461,883.31
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES DTD 02/18/2022 2.166% 02/18/2025	00182EBP3	455,000.00	AA-	A1	2/9/2022	2/18/2022	455,000.00	2.17	3,640.99	455,000.00	427,264.11
AMERICAN EXPRESS CO CORP NOTES (CALLABLE) DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	250,000.00	BBB+	A2	3/2/2022	3/4/2022	249,157.50	2.37	1,828.12	249,390.42	236,037.00
AMERICAN EXPRESS CO CORP NOTES (CALLABLE) DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	195,000.00	BBB+	A2	3/1/2022	3/4/2022	194,803.05	2.29	1,425.94	194,857.50	184,108.86
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025	24422EWB1	100,000.00	A	A2	3/2/2022	3/7/2022	99,957.00	2.14	672.92	99,968.77	94,548.70
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	1,335,000.00	AA	Aa2	3/3/2022	3/10/2022	1,335,000.00	2.13	8,775.85	1,335,000.00	1,265,004.62
COMMONWEALTH BANK AUST CORPORATE NOTES DTD 03/14/2022 2.296% 03/14/2025	2027A0KH1	955,000.00	AA-	Aa3	3/3/2022	3/14/2022	955,000.00	2.30	6,517.13	955,000.00	903,495.90
MACQUARIE BANK LTD CORPORATE NOTES DTD 03/21/2022 3.231% 03/21/2025	55608PBJ2	770,000.00	A+	A2	3/15/2022	3/21/2022	770,000.00	3.23	6,910.75	770,000.00	739,926.11
PROTECTIVE LIFE GLOBAL NOTES DTD 03/31/2022 3.218% 03/28/2025	74368CBL7	225,000.00	AA-	A1	3/24/2022	3/31/2022	225,000.00	3.22	1,870.46	225,000.00	213,970.95
BMW US CAPITAL LLC CORP NOTES DTD 04/01/2022 3.250% 04/01/2025	05565EBZ7	465,000.00	A	A2	3/28/2022	4/1/2022	464,562.90	3.28	3,778.13	464,672.57	448,603.17
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	80,000.00	A	A2	3/24/2022	3/28/2022	79,860.00	2.76	456.00	79,895.06	76,541.28
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	400,000.00	A	A1	3/10/2021	3/12/2021	410,200.00	0.97	1,191.11	405,629.74	371,667.20

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	795,000.00	A	A1	4/19/2022	4/26/2022	794,888.70	3.36	4,882.63	794,914.11	769,986.12
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	380,000.00	A+	A1	3/5/2021	3/9/2021	406,600.00	1.02	1,770.69	394,206.61	364,215.94
CINTAS CORPORATION NO. 2 CORP NOTE (CALL DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	230,000.00	A-	A3	4/26/2022	5/3/2022	229,949.40	3.46	1,322.50	229,960.64	222,697.27
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	355,000.00	BBB+	A3	4/27/2021	5/4/2021	355,000.00	0.98	580.43	355,000.00	332,048.19
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N DTD 05/24/2021 0.976% 05/24/2025	404280CS6	385,000.00	A-	A3	5/17/2021	5/24/2021	385,000.00	0.98	386.20	385,000.00	356,168.12
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	260,000.00	A-	A1	5/26/2021	6/1/2021	260,000.00	0.79	176.87	260,000.00	242,095.62
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	455,000.00	A-	A1	5/24/2021	6/1/2021	455,000.00	0.82	312.43	455,000.00	424,328.00
NORDEA BANK ABP CORPORATE NOTES DTD 06/08/2022 3.600% 06/06/2025	65558RAA7	265,000.00	AA-	Aa3	5/31/2022	6/8/2022	264,978.80	3.60	662.50	264,982.81	255,942.04
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/06/2022 3.400% 06/06/2025	24422EWF2	195,000.00	A	A2	6/1/2022	6/6/2022	194,955.15	3.41	460.42	194,963.70	189,039.24
BANK OF MONTREAL CORPORATE NOTES DTD 06/07/2022 3.700% 06/07/2025	06368D3S1	470,000.00	A-	A2	5/31/2022	6/7/2022	469,891.90	3.71	1,159.33	469,912.42	455,496.27
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/09/2022 3.500% 06/09/2025	63254ABD9	465,000.00	AA-	Aa3	5/31/2022	6/9/2022	465,000.00	3.50	994.58	465,000.00	450,374.82
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 06/09/2022 3.700% 06/09/2025	830505AX1	400,000.00	A+	Aa3	6/1/2022	6/9/2022	399,472.00	3.75	904.44	399,571.24	387,276.40

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/10/2022 3.650% 06/10/2025	86959LAJ2	420,000.00	AA-	Aa2	6/1/2022	6/10/2022	419,538.00	3.69	894.25	419,624.41	406,523.88
MET TOWER GLOBAL FUNDING NOTES DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	790,000.00	AA-	Aa3	6/6/2022	6/13/2022	789,225.80	3.73	1,461.50	789,368.49	766,375.05
MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR DTD 07/20/2021 0.953% 07/19/2025	606822BW3	1,040,000.00	A-	A1	7/12/2021	7/20/2021	1,040,000.00	0.95	4,460.04	1,040,000.00	966,348.24
IBM CORP CORPORATE NOTES DTD 07/27/2022 4.000% 07/27/2025	459200KS9	385,000.00	A-	A3	7/20/2022	7/27/2022	385,000.00	4.00	6,587.78	385,000.00	378,735.67
CANADIAN IMPERIAL BANK CORPORATE NOTES DTD 08/04/2022 3.945% 08/04/2025	13607H6M9	1,185,000.00	A-	A2	7/28/2022	8/4/2022	1,185,000.00	3.95	19,088.87	1,185,000.00	1,157,333.81
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 08/12/2022 3.650% 08/12/2025	14913R2Z9	430,000.00	A	A2	8/8/2022	8/12/2022	429,479.70	3.69	6,060.01	429,547.11	419,378.14
COLGATE-PALMOLIVE CO CORPORATE NOTES DTD 08/09/2022 3.100% 08/15/2025	194162AM5	155,000.00	AA-	Aa3	8/1/2022	8/9/2022	154,857.40	3.13	1,895.30	154,876.16	149,815.87
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	655,000.00	AA-	Aa3	8/18/2022	8/25/2022	654,744.55	4.06	9,284.63	654,774.62	639,703.13
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025	57629WDK3	610,000.00	AA+	Aa3	8/23/2022	8/26/2022	609,371.70	4.19	8,789.93	609,445.08	595,915.71
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2022 4.200% 08/28/2025	74153WCR8	365,000.00	AA-	Aa3	8/24/2022	8/31/2022	364,777.35	4.22	5,152.58	364,802.41	357,632.11
WALMART INC CORPORATE NOTES DTD 09/09/2022 3.900% 09/09/2025	931142EW9	620,000.00	AA	Aa2	9/6/2022	9/9/2022	619,566.00	3.93	7,522.67	619,611.14	611,467.56
HOME DEPOT INC NOTES (CALLABLE) DTD 09/19/2022 4.000% 09/15/2025	437076CR1	135,000.00	A	A2	9/12/2022	9/19/2022	134,951.40	4.01	1,530.00	134,956.03	133,004.03
DNB BANK ASA CORPORATE NOTES (CALLABLE) DTD 09/30/2021 0.856% 09/30/2025	25601B2A2	800,000.00	AA-	Aa2	9/23/2021	9/30/2021	800,000.00	0.86	1,731.02	800,000.00	734,808.00

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 10/24/2022 4.950% 10/15/2025	539830BU2	250,000.00	A-	A3	10/19/2022	10/24/2022	249,287.50	5.05	2,303.13	249,332.73	251,643.75
COMCAST CORP CORPORATE NOTES DTD 11/07/2022 5.250% 11/07/2025	20030NDZ1	125,000.00	A-	A3	10/31/2022	11/7/2022	124,966.25	5.26	984.38	124,967.94	126,589.25
LINDE INC/CT CORPORATE NOTES (CALLABLE) DTD 12/05/2022 4.700% 12/05/2025	53522KAB9	1,205,000.00	A	A2	11/28/2022	12/5/2022	1,203,698.60	4.74	4,090.31	1,203,730.66	1,208,798.16
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 12/06/2021 1.530% 12/06/2025	06051GKE8	805,000.00	A-	A2	12/1/2021	12/6/2021	805,000.00	1.53	855.31	805,000.00	743,196.93
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	200,000.00	BBB+	A3	1/18/2022	1/25/2022	200,000.00	2.01	1,745.47	200,000.00	185,493.40
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	195,000.00	A-	A1	2/16/2022	2/18/2022	195,000.00	2.63	1,894.70	195,000.00	183,213.62
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 04/25/2022 3.908% 04/25/2026	95000U2X0	1,190,000.00	BBB+	A1	4/18/2022	4/25/2022	1,190,000.00	3.91	8,525.95	1,190,000.00	1,153,812.10
CITIGROUP INC CORP NOTES (CALLABLE) DTD 09/29/2022 5.610% 09/29/2026	172967NX5	470,000.00	BBB+	A3	9/22/2022	9/29/2022	470,000.00	5.61	6,738.23	470,000.00	471,782.24
TRUIST FINANCIAL CORP NOTES (CALLABLE) DTD 10/28/2022 5.900% 10/28/2026	89788MAJ1	600,000.00	A-	A3	10/26/2022	10/28/2022	600,000.00	5.90	6,195.00	600,000.00	612,716.40
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	240,000.00	A	A1	11/1/2022	11/4/2022	240,000.00	5.75	2,185.38	240,000.00	246,225.36
Security Type Sub-Total		55,590,000.00					55,876,147.75	1.80	269,558.47	55,699,119.39	53,023,468.58
Agency MBS Pass Through											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	69,976.13	AA+	Aaa	10/11/2012	10/16/2012	75,093.16	3.35	233.25	71,394.50	68,495.57

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency MBS Pass Through											
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	188,617.69	AA+	Aaa	10/10/2012	10/16/2012	204,060.76	2.82	550.13	193,400.41	180,830.55
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	261,896.31	AA+	Aaa	11/20/2012	12/18/2012	273,538.44	2.15	545.62	265,544.42	249,745.12
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	259,016.18	AA+	Aaa	11/20/2012	12/18/2012	269,872.57	2.17	539.62	262,544.36	247,240.08
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	237,510.45	AA+	Aaa	2/27/2020	3/18/2020	240,405.12	1.84	395.85	239,389.74	223,702.23
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	333,447.61	AA+	Aaa	5/11/2020	5/18/2020	342,930.01	1.61	555.75	339,735.87	313,796.39
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	291,890.83	AA+	Aaa	12/10/2019	12/17/2019	294,809.74	2.37	608.11	293,790.28	278,347.99
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	220,504.73	AA+	Aaa	2/5/2019	2/19/2019	221,124.91	2.97	551.26	220,885.85	212,706.94
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	278,703.03	AA+	Aaa	8/15/2019	8/19/2019	283,144.87	2.31	580.63	281,574.54	265,538.59
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	244,956.96	AA+	Aaa	2/5/2019	2/6/2019	245,875.52	2.97	612.39	245,599.55	236,535.83
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	213,117.16	AA+	Aaa	7/6/2018	7/11/2018	216,114.13	3.37	621.59	215,165.61	207,564.20
FN BM4614 DTD 10/01/2018 3.000% 03/01/2033	3140J9DU2	449,286.47	AA+	Aaa	8/3/2021	8/17/2021	478,770.88	2.35	1,123.22	475,258.50	425,734.05
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	402,193.81	AA+	Aaa	8/17/2020	8/19/2020	428,399.26	2.48	1,005.48	424,223.96	379,249.69
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	90,605.59	AA+	Aaa	2/16/2011	3/10/2011	94,028.07	4.75	377.52	92,543.10	91,734.65
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	85,936.17	AA+	Aaa	2/16/2011	3/10/2011	89,316.56	4.75	358.07	87,905.88	86,909.97
Security Type Sub-Total		3,627,659.12					3,757,484.00	2.54	8,658.49	3,708,956.57	3,468,131.85
Agency CMO											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	286,384.28	AA+	Aaa	2/21/2020	2/26/2020	284,057.41	1.49	328.15	284,949.39	268,249.80

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMO											
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	141,209.96	AA+	Aaa	6/8/2020	6/11/2020	144,949.83	1.71	235.35	143,982.50	132,712.74
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	73,610.00	AA+	Aaa	9/12/2019	9/17/2019	76,240.99	3.74	245.37	75,801.58	72,834.75
Security Type Sub-Total		501,204.24					505,248.23	1.90	808.87	504,733.47	473,797.29
Agency CMBS											
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	699,394.90	AA+	Aaa	1/28/2021	2/2/2021	746,631.38	0.58	1,784.62	713,726.13	690,615.03
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	116,775.21	AA+	Aaa	7/2/2018	7/6/2018	115,835.53	2.84	261.09	116,616.22	115,468.36
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	198,445.61	AA+	Aaa	7/5/2019	7/10/2019	201,887.39	2.48	467.51	199,667.96	194,851.97
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	140,206.14	AA+	Aaa	2/6/2020	2/11/2020	143,771.54	2.27	330.30	141,628.24	137,667.16
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	346,354.05	AA+	Aaa	7/25/2019	7/30/2019	349,871.71	2.40	749.86	347,651.43	340,059.05
FHLMC SERIES K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	965,000.00	AA+	Aaa	8/31/2022	9/6/2022	945,436.13	3.77	2,420.54	947,660.59	927,059.78
FHMS K053 A2 DTD 03/29/2016 2.995% 12/01/2025	3137BN6G4	905,000.00	AA+	Aaa	8/4/2022	8/9/2022	894,571.29	3.36	2,258.73	894,571.29	865,229.79
FNA 2016-M3 A2 DTD 03/31/2016 2.702% 02/01/2026	3136ARTE8	1,190,990.91	AA+	Aaa	10/6/2022	10/12/2022	1,123,625.49	4.55	2,681.71	1,123,625.49	1,127,813.44
Security Type Sub-Total		4,562,166.82					4,521,630.46	3.15	10,954.36	4,485,147.35	4,398,764.58
ABS											
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	3,018.52	AAA	Aaa	9/22/2020	9/29/2020	3,018.21	0.43	0.58	3,018.44	3,015.04
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	27,799.79	AAA	NR	9/15/2020	9/23/2020	27,798.38	0.40	4.94	27,799.40	27,748.00
HALST 2021-A A3 DTD 01/20/2021 0.330% 01/16/2024	44891TAC0	74,270.87	AAA	Aaa	1/12/2021	1/20/2021	74,261.60	0.33	10.89	74,267.64	73,824.63

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	115,912.45	AAA	Aaa	3/2/2021	3/10/2021	115,908.77	0.29	5.60	115,911.09	115,017.14
GMALT 2021-1 A3 DTD 02/24/2021 0.260% 02/20/2024	36261RAC2	190,359.28	NR	Aaa	2/17/2021	2/24/2021	190,339.79	0.26	15.12	190,351.87	188,850.51
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	340,845.39	AAA	Aaa	4/13/2021	4/21/2021	340,805.61	0.39	40.62	340,828.09	336,195.10
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	26,880.32	AAA	NR	10/1/2019	10/8/2019	26,878.25	1.94	15.93	26,879.72	26,840.10
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	438,232.16	AAA	NR	5/18/2021	5/26/2021	438,163.36	0.35	45.53	438,200.28	432,902.03
HALST 2021-B A3 DTD 06/16/2021 0.330% 06/17/2024	44891VAC5	630,000.00	AAA	Aaa	6/8/2021	6/16/2021	629,905.50	0.33	92.40	629,954.09	620,489.39
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	102,704.03	AAA	Aaa	6/23/2020	6/30/2020	102,701.22	0.55	25.11	102,702.96	101,697.06
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	64,560.40	AAA	Aaa	1/21/2020	1/29/2020	64,552.85	1.85	36.49	64,557.78	64,259.46
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	141,470.00	NR	Aaa	3/4/2020	3/11/2020	141,461.35	1.10	69.16	141,466.84	140,145.57
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	102,540.32	AAA	NR	7/24/2019	7/30/2019	102,526.55	2.18	99.35	102,535.90	101,862.09
HALST 2021-C A3 DTD 09/22/2021 0.380% 09/16/2024	44933MAC5	660,000.00	AAA	Aaa	9/14/2021	9/22/2021	659,940.27	0.38	111.47	659,965.81	641,903.13
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	62,857.66	AAA	Aaa	1/8/2020	1/15/2020	62,842.85	1.85	48.19	62,852.24	62,386.76
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	234,386.63	AAA	Aaa	7/21/2020	7/27/2020	234,368.58	0.44	45.84	234,378.98	230,721.81
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	356,121.38	AAA	NR	9/22/2020	9/29/2020	356,069.06	0.37	47.58	356,098.19	348,279.80
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	94,155.70	AAA	NR	7/8/2020	7/15/2020	94,148.59	0.48	7.53	94,152.68	92,826.60
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	98,707.82	NR	Aaa	7/14/2020	7/22/2020	98,692.77	0.51	22.37	98,701.29	97,176.08
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	148,446.26	AAA	NR	1/14/2020	1/22/2020	148,417.13	1.89	124.69	148,434.62	146,670.75

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	150,704.80	NR	Aaa	10/16/2019	10/23/2019	150,687.27	2.01	134.63	150,698.14	149,191.30
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	176,041.88	AAA	NR	7/14/2020	7/22/2020	176,008.92	0.48	37.56	176,027.22	173,611.82
BMWLT 2021-2 A3 DTD 09/15/2021 0.330% 12/26/2024	09690AAC7	389,846.31	NR	Aaa	9/8/2021	9/15/2021	389,806.08	0.33	21.44	389,821.96	381,183.77
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	135,565.17	AAA	NR	10/6/2020	10/13/2020	135,539.92	0.35	21.09	135,553.07	132,417.09
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	494,310.32	NR	Aaa	8/4/2020	8/12/2020	494,206.52	0.47	70.99	494,261.28	486,683.66
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	155,257.50	AAA	NR	7/14/2020	7/22/2020	155,230.89	0.62	42.78	155,244.88	152,586.48
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	112,105.46	AAA	NR	6/16/2020	6/24/2020	112,096.67	0.63	31.39	112,101.20	109,578.32
VWALT 2022-A A3 DTD 06/14/2022 3.440% 07/21/2025	92868AAC9	245,000.00	NR	Aaa	6/7/2022	6/14/2022	244,980.50	3.44	257.52	244,983.96	238,694.07
FORDO 2021-A A3 DTD 02/22/2021 0.300% 08/15/2025	34532NAC9	402,337.93	AAA	Aaa	2/17/2021	2/22/2021	402,304.01	0.30	53.65	402,318.08	389,095.58
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	281,245.89	AAA	NR	10/14/2020	10/21/2020	281,183.98	0.50	62.50	281,212.21	273,579.69
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	270,000.00	NR	Aaa	4/6/2021	4/14/2021	269,944.76	0.62	74.40	269,966.63	257,181.56
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	162,285.89	AAA	NR	10/6/2020	10/14/2020	162,251.21	0.38	25.70	162,267.07	158,018.40
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	257,299.66	NR	Aaa	3/2/2021	3/10/2021	257,250.21	0.36	41.17	257,270.05	248,507.52
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	313,023.60	AAA	NR	4/20/2021	4/28/2021	312,990.67	0.38	52.87	313,003.28	302,745.88
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	455,000.00	NR	Aaa	7/20/2021	7/28/2021	454,982.85	0.56	113.24	454,988.54	426,029.02
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	189,226.80	AAA	NR	1/20/2021	1/27/2021	189,189.41	0.34	28.59	189,204.17	182,636.43
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	406,204.49	AAA	NR	3/9/2021	3/15/2021	406,109.52	0.41	72.21	406,145.46	389,258.69

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	470,000.00	NR	Aaa	11/16/2021	11/24/2021	469,900.92	0.89	114.89	469,927.21	446,051.10
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	700,000.00	NR	Aaa	10/12/2022	10/19/2022	699,953.52	5.23	1,627.11	699,956.35	697,348.47
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	375,662.70	AAA	NR	4/13/2021	4/21/2021	375,581.75	0.52	86.82	375,610.22	361,583.28
HDMOT 2021-A A3 DTD 02/18/2021 0.370% 04/15/2026	41284NAC4	314,700.75	AAA	Aaa	2/9/2021	2/18/2021	314,626.51	0.37	51.75	314,653.41	307,607.17
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	268,394.25	NR	Aaa	4/6/2021	4/14/2021	268,370.66	0.51	57.03	268,378.75	257,987.64
FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	410,000.00	AAA	NR	1/19/2022	1/24/2022	409,951.29	1.29	235.07	409,961.68	390,044.73
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	595,000.00	AAA	NR	5/11/2021	5/19/2021	594,914.26	0.42	111.07	594,941.65	570,560.91
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	620,000.00	AAA	Aaa	12/7/2021	12/13/2021	619,975.70	1.02	193.23	619,981.35	588,432.51
BACCT 2021-A1 A DTD 05/14/2021 0.440% 09/15/2026	05522RDD7	155,000.00	AAA	NR	5/7/2021	5/14/2021	154,997.32	0.44	30.31	154,998.14	145,838.37
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	475,000.00	AAA	Aaa	4/7/2022	4/13/2022	474,988.89	2.93	618.56	474,990.70	459,536.42
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	390,000.00	AAA	Aaa	10/13/2021	10/21/2021	389,990.06	0.68	110.50	389,992.49	367,207.74
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/16/2026	47787JAC2	620,000.00	NR	Aaa	3/10/2022	3/16/2022	619,862.86	2.33	639.29	619,887.12	594,129.69
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	915,000.00	AAA	NR	3/9/2022	3/16/2022	914,964.77	2.22	902.80	914,970.89	871,479.03
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	645,000.00	NR	Aaa	3/15/2022	3/23/2022	644,907.77	2.67	765.40	644,923.48	611,300.04
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	885,000.00	AAA	NR	11/18/2021	11/30/2021	884,878.05	1.04	409.07	884,904.78	826,334.24
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	355,000.00	AAA	NR	1/11/2022	1/19/2022	354,969.15	1.26	186.38	354,975.23	335,952.72
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	650,000.00	AAA	Aaa	4/12/2022	4/20/2022	649,891.78	3.06	884.00	649,907.50	631,861.88

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	430,000.00	NR	Aaa	7/12/2022	7/20/2022	429,958.94	3.74	714.76	429,962.99	418,826.28
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	635,000.00	AAA	Aaa	4/21/2022	4/28/2022	634,903.42	3.49	984.96	634,917.07	617,534.96
GMCAR 2022-2 A3 DTD 04/13/2022 3.100% 02/16/2027	362585AC5	400,000.00	AAA	Aaa	4/5/2022	4/13/2022	399,916.40	3.10	516.67	399,928.82	387,897.12
COMET 2022-A1 A1 DTD 03/30/2022 2.800% 03/15/2027	14041NFZ9	1,330,000.00	AAA	NR	3/23/2022	3/30/2022	1,329,899.72	2.80	1,655.11	1,329,915.06	1,275,432.23
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	845,000.00	AAA	NR	7/12/2022	7/20/2022	844,980.06	3.97	1,490.96	844,981.96	820,700.34
GMCAR 2022-3 A3 DTD 07/13/2022 3.640% 04/16/2027	36265WAD5	385,000.00	NR	Aaa	7/6/2022	7/13/2022	384,997.34	3.64	583.92	384,997.60	376,388.24
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	735,000.00	AAA	Aaa	9/20/2022	9/28/2022	734,847.93	4.46	1,456.93	734,856.47	726,048.44
ALLYA 2022-2 A3 DTD 10/12/2022 4.760% 05/17/2027	02008MAC3	1,410,000.00	AAA	Aaa	10/4/2022	10/12/2022	1,409,982.52	4.76	2,982.93	1,409,983.36	1,401,410.28
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	370,000.00	AAA	Aaa	8/2/2022	8/10/2022	369,973.51	3.66	601.87	369,975.70	361,482.08
VZMT 2021-1 A DTD 05/25/2021 0.500% 05/20/2027	92348KAA1	735,000.00	AAA	Aaa	5/18/2021	5/25/2021	734,946.05	0.50	112.29	734,960.51	691,072.73
CNH 2022-A A3 DTD 03/31/2022 2.940% 07/15/2027	12660DAC1	305,000.00	AAA	NR	3/24/2022	3/31/2022	304,977.46	2.94	398.53	304,980.68	291,979.67
DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	760,000.00	AAA	Aaa	8/2/2022	8/9/2022	759,905.68	3.56	1,202.49	759,913.27	736,610.09
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	1,370,000.00	AAA	Aaa	11/15/2022	11/22/2022	1,369,729.01	5.21	3,172.31	1,369,735.28	1,381,192.63
WOART 2022-D A3 DTD 11/16/2022 5.610% 02/15/2028	98163VAD0	1,210,000.00	AAA	NR	11/9/2022	11/16/2022	1,209,779.05	5.61	3,016.93	1,209,784.35	1,218,251.23
Security Type Sub-Total		28,272,482.38					28,269,086.43	2.29	27,925.06	28,269,979.18	27,471,892.59
Managed Account Sub Total		162,078,512.56					162,424,946.80	1.85	566,011.52	162,147,194.61	155,383,317.19
Securities Sub Total		\$162,078,512.56					\$162,424,946.80	1.85%	\$566,011.52	\$162,147,194.61	\$155,383,317.19
Accrued Interest											\$566,011.52

Total Investments

\$155,949,328.71

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/4/2022	10/12/2022	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	1,409,982.52	4.76%	
10/6/2022	10/12/2022	1,319,332.32	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,245,796.85	4.55%	
10/6/2022	10/11/2022	2,500,000.00	91282CFE6	US TREASURY N/B NOTES	3.12%	8/15/2025	2,437,100.88	4.25%	
10/12/2022	10/19/2022	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	699,953.52	5.23%	
10/19/2022	10/24/2022	250,000.00	539830BU2	LOCKHEED MARTIN CORP NOTES (CALLABLE)	4.95%	10/15/2025	249,287.50	5.05%	
10/26/2022	10/28/2022	600,000.00	89788MAJ1	TRUIST FINANCIAL CORP NOTES (CALLABLE)	5.90%	10/28/2026	600,000.00	5.90%	
10/31/2022	11/7/2022	125,000.00	20030NDZ1	COMCAST CORP CORPORATE NOTES	5.25%	11/7/2025	124,966.25	5.26%	
11/1/2022	11/4/2022	240,000.00	857477BX0	STATE STREET CORP NOTES (CALLABLE)	5.75%	11/4/2026	240,000.00	5.75%	
11/9/2022	11/16/2022	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	1,209,779.05	5.61%	
11/15/2022	11/22/2022	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	1,369,729.01	5.21%	
11/28/2022	12/5/2022	1,205,000.00	53522KAB9	LINDE INC/CT CORPORATE NOTES (CALLABLE)	4.70%	12/5/2025	1,203,698.60	4.74%	
12/5/2022	12/7/2022	4,300,000.00	91282CFW6	US TREASURY N/B NOTES	4.50%	11/15/2025	4,356,775.30	4.12%	
Total BUY		15,229,332.32					15,147,069.48		0.00
INTEREST									
10/1/2022	10/1/2022	785,000.00	882830AS1	TX ST TRANS COMM TXBL GO BONDS	0.41%	10/1/2023	1,609.25		
10/1/2022	10/1/2022	110,000.00	875291AT3	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	0.50%	10/1/2023	275.00		
10/1/2022	10/1/2022	465,000.00	05565EBZ7	BMW US CAPITAL LLC CORP NOTES	3.25%	4/1/2025	7,556.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/1/2022	10/1/2022	235,000.00	377373AL9	GLAXOSMITHKLINE CAPITAL CORP NOTES (CALL	0.53%	10/1/2023	627.45		
10/1/2022	10/15/2022	81,565.79	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	271.89		
10/1/2022	10/15/2022	267,127.40	3128MFS58	FG G16640	3.00%	2/1/2032	667.82		
10/1/2022	10/15/2022	282,784.64	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	589.13		
10/1/2022	10/15/2022	310,021.71	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	355.23		
10/1/2022	10/15/2022	233,646.87	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	681.47		
10/1/2022	10/15/2022	256,456.12	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	427.43		
10/1/2022	10/15/2022	93,950.55	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	391.46		
10/1/2022	10/20/2022	203,514.35	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	593.58		
10/1/2022	10/25/2022	89,592.79	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	373.30		
10/1/2022	10/25/2022	299,552.37	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	624.07		
10/1/2022	10/25/2022	4,823.05	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	8.41		
10/1/2022	10/25/2022	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
10/1/2022	10/25/2022	158,938.10	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	355.36		
10/1/2022	10/25/2022	22,479.36	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	60.00		
10/1/2022	10/25/2022	277,393.59	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	577.90		
10/1/2022	10/25/2022	315,134.94	3140X4TN6	FN FM1456	2.50%	9/1/2028	656.53		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/1/2022	10/25/2022	29,416.42	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	73.93		
10/1/2022	10/25/2022	474,556.13	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,186.39		
10/1/2022	10/25/2022	412,585.23	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,031.46		
10/1/2022	10/25/2022	79,114.24	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	263.71		
10/1/2022	10/25/2022	239,584.62	3138ETXC5	FN AL8774	3.00%	3/1/2029	598.96		
10/1/2022	10/25/2022	249,598.57	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	474.24		
10/1/2022	10/25/2022	152,315.67	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	253.86		
10/1/2022	10/25/2022	388,013.37	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	840.05		
10/1/2022	10/25/2022	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
10/1/2022	10/25/2022	9,299.58	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	20.68		
10/1/2022	10/25/2022	366,177.44	3132A7WA5	FR ZS6941	2.00%	3/1/2028	610.30		
10/1/2022	10/25/2022	401,817.52	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	946.62		
10/1/2022	10/25/2022	702,300.44	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,792.04		
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			2,154.02		
10/5/2022	10/5/2022	100,000.00	61772BAA1	MORGAN STANLEY CORP NOTES (CALLABLE)	0.73%	4/5/2024	365.50		
10/15/2022	10/15/2022	20,363.28	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	37.50		
10/15/2022	10/15/2022	103,734.47	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	37.17		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/15/2022	10/15/2022	171,819.98	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	312.14		
10/15/2022	10/15/2022	483,477.05	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	120.87		
10/15/2022	10/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
10/15/2022	10/15/2022	385,460.63	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	118.85		
10/15/2022	10/15/2022	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
10/15/2022	10/15/2022	80,000.00	437076CM2	HOME DEPOT INC (CALLABLE) CORPORATE NOTE	2.70%	4/15/2025	1,182.00		
10/15/2022	10/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
10/15/2022	10/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
10/15/2022	10/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
10/15/2022	10/15/2022	255,185.60	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	102.07		
10/15/2022	10/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
10/15/2022	10/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
10/15/2022	10/15/2022	213,865.80	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	358.23		
10/15/2022	10/15/2022	324,306.95	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	118.91		
10/15/2022	10/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
10/15/2022	10/15/2022	129,233.45	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	54.92		
10/15/2022	10/15/2022	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	1,547.99		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/15/2022	10/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
10/15/2022	10/15/2022	144,279.18	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	75.75		
10/15/2022	10/15/2022	2,845,000.00	91282CDB4	US TREASURY N/B NOTES	0.62%	10/15/2024	8,890.63		
10/15/2022	10/15/2022	207,834.75	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	107.38		
10/15/2022	10/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
10/15/2022	10/15/2022	243,130.01	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	222.87		
10/15/2022	10/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
10/15/2022	10/15/2022	394.30	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	1.09		
10/15/2022	10/15/2022	540,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	9,990.00		
10/15/2022	10/15/2022	180,537.91	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	52.66		
10/15/2022	10/15/2022	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
10/15/2022	10/15/2022	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
10/15/2022	10/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		
10/15/2022	10/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
10/15/2022	10/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
10/15/2022	10/15/2022	144,834.14	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	39.83		
10/15/2022	10/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/15/2022	10/15/2022	343,163.95	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	142.98		
10/15/2022	10/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
10/15/2022	10/15/2022	225,238.01	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	63.82		
10/15/2022	10/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
10/15/2022	10/15/2022	161,700.86	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	74.11		
10/15/2022	10/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		
10/15/2022	10/15/2022	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
10/15/2022	10/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
10/15/2022	10/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
10/15/2022	10/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
10/15/2022	10/15/2022	78,436.77	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	26.15		
10/15/2022	10/15/2022	3,500,000.00	91282CEH0	US TREASURY N/B NOTES	2.62%	4/15/2025	45,937.50		
10/15/2022	10/15/2022	202,653.03	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	319.18		
10/16/2022	10/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
10/16/2022	10/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
10/16/2022	10/16/2022	37,905.37	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	68.86		
10/16/2022	10/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/16/2022	10/16/2022	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
10/16/2022	10/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
10/16/2022	10/16/2022	102,527.91	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	157.21		
10/16/2022	10/16/2022	201,304.10	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	63.75		
10/18/2022	10/18/2022	468,215.31	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	144.37		
10/20/2022	10/20/2022	344,585.77	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	74.66		
10/20/2022	10/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
10/20/2022	10/20/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
10/20/2022	10/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
10/20/2022	10/20/2022	138,198.16	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	213.06		
10/20/2022	10/20/2022	130,296.09	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	210.65		
10/20/2022	10/20/2022	609,995.20	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	172.83		
10/20/2022	10/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
10/20/2022	10/20/2022	41,974.49	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	15.74		
10/20/2022	10/20/2022	774,345.04	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	303.29		
10/21/2022	10/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
10/24/2022	10/24/2022	400,000.00	06406RAN7	BANK OF NY MELLON (CALLABLE) CORP NOTES	1.60%	4/24/2025	3,200.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/25/2022	10/25/2022	138,196.17	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	55.28		
10/25/2022	10/25/2022	199,576.39	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	48.23		
10/25/2022	10/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
10/25/2022	10/25/2022	795,000.00	06406RBC0	BANK OF NY MELLON CORP (CALLABLE) CORP N	3.35%	4/25/2025	13,242.27		
10/25/2022	10/25/2022	1,190,000.00	95000U2X0	WELLS FARGO & COMPANY CORP NOTES (CALLAB	3.90%	4/25/2026	23,252.60		
10/29/2022	10/29/2022	475,000.00	61746BDQ6	MORGAN STANLEY CORP NOTES	3.87%	4/29/2024	9,203.13		
10/30/2022	10/30/2022	380,000.00	713448CT3	PEPSICO INCMCORP NOTES (CALLABLE)	2.75%	4/30/2025	5,225.00		
10/31/2022	10/31/2022	4,500,000.00	912828YM6	US TREASURY NOTES	1.50%	10/31/2024	33,750.00		
10/31/2022	10/31/2022	700,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	7,000.00		
11/1/2022	11/1/2022	395,000.00	605581MY0	MS ST TXBL GO BONDS	0.42%	11/1/2023	833.45		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			2,577.62		
11/1/2022	11/1/2022	420,000.00	054375VR8	AVONDALE SCH DIST, MI TXBL GO BONDS	1.65%	5/1/2023	3,465.00		
11/1/2022	11/1/2022	355,000.00	172967MX6	CITIGROUP INC (CALLABLE) CORPORATE NOTES	0.98%	5/1/2025	1,741.28		
11/1/2022	11/1/2022	230,000.00	17252MAP5	CINTAS CORPORATION NO. 2 CORP NOTE (CALL	3.45%	5/1/2025	3,923.42		
11/1/2022	11/15/2022	92,711.18	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	386.30		
11/1/2022	11/15/2022	301,746.46	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	345.75		
11/1/2022	11/15/2022	250,283.04	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	417.14		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/1/2022	11/15/2022	78,778.02	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	262.59		
11/1/2022	11/15/2022	272,341.07	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	567.38		
11/1/2022	11/15/2022	224,626.04	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	655.16		
11/1/2022	11/15/2022	260,038.79	3128MFS58	FG G16640	3.00%	2/1/2032	650.10		
11/1/2022	11/20/2022	198,559.97	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	579.13		
11/1/2022	11/25/2022	271,798.04	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	566.25		
11/1/2022	11/25/2022	373,891.30	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	809.47		
11/1/2022	11/25/2022	354,072.71	3132A7WA5	FR ZS6941	2.00%	3/1/2028	590.12		
11/1/2022	11/25/2022	465,541.64	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,163.85		
11/1/2022	11/25/2022	306,922.98	3140X4TN6	FN FM1456	2.50%	9/1/2028	639.42		
11/1/2022	11/25/2022	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
11/1/2022	11/25/2022	87,051.72	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	362.72		
11/1/2022	11/25/2022	233,100.99	3138ETXC5	FN AL8774	3.00%	3/1/2029	582.75		
11/1/2022	11/25/2022	144,687.30	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	323.50		
11/1/2022	11/25/2022	149,996.30	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	284.99		
11/1/2022	11/25/2022	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
11/1/2022	11/25/2022	380,418.98	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	896.20		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/1/2022	11/25/2022	1,319,332.32	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,970.70		
11/1/2022	11/25/2022	148,292.11	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	247.15		
11/1/2022	11/25/2022	75,446.97	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	251.49		
11/1/2022	11/25/2022	292,869.84	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	610.15		
11/1/2022	11/25/2022	409,915.77	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,024.79		
11/1/2022	11/25/2022	22,414.03	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	59.83		
11/1/2022	11/25/2022	701,316.84	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,789.53		
11/1/2022	11/25/2022	18,848.86	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	47.37		
11/1/2022	11/25/2022	4,448.14	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	7.75		
11/11/2022	11/11/2022	400,000.00	458140BD1	INTEL CORP (CALLABLE) NOTES	2.87%	5/11/2024	5,750.00		
11/12/2022	11/12/2022	630,000.00	023135BW5	AMAZON.COM INC CORPORATE NOTES	0.45%	5/12/2024	1,417.50		
11/13/2022	11/13/2022	530,000.00	110122DT2	BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP	0.53%	11/13/2023	1,423.05		
11/15/2022	11/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
11/15/2022	11/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
11/15/2022	11/15/2022	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	6,152.30		
11/15/2022	11/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
11/15/2022	11/15/2022	212,385.22	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	60.18		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/15/2022	11/15/2022	213,486.62	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	195.70		
11/15/2022	11/15/2022	183,090.82	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	306.68		
11/15/2022	11/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
11/15/2022	11/15/2022	321,844.16	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	134.10		
11/15/2022	11/15/2022	121,373.30	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	51.58		
11/15/2022	11/15/2022	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	2,644.06		
11/15/2022	11/15/2022	140,709.70	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	64.49		
11/15/2022	11/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
11/15/2022	11/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
11/15/2022	11/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
11/15/2022	11/15/2022	183,209.83	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	288.56		
11/15/2022	11/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
11/15/2022	11/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
11/15/2022	11/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
11/15/2022	11/15/2022	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
11/15/2022	11/15/2022	63,829.09	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	22.87		
11/15/2022	11/15/2022	335,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	106.08		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/15/2022	11/15/2022	860,000.00	63307A2M6	NATIONAL BANK OF CANADA CORPORATE NOTES	0.55%	11/15/2024	2,365.00		
11/15/2022	11/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
11/15/2022	11/15/2022	6,000,000.00	91282CEQ0	US TREASURY N/B NOTES	2.75%	5/15/2025	82,500.00		
11/15/2022	11/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
11/15/2022	11/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
11/15/2022	11/15/2022	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		
11/15/2022	11/15/2022	12,463.96	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	22.95		
11/15/2022	11/15/2022	62,284.38	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	20.76		
11/15/2022	11/15/2022	435,000.00	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	145.00		
11/15/2022	11/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
11/15/2022	11/15/2022	293,013.17	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	107.44		
11/15/2022	11/15/2022	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
11/15/2022	11/15/2022	147,248.14	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	267.50		
11/15/2022	11/15/2022	295,000.00	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	88.50		
11/15/2022	11/15/2022	455,284.41	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	113.82		
11/15/2022	11/15/2022	133,066.81	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	69.86		
11/15/2022	11/15/2022	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/15/2022	11/15/2022	119,510.61	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	32.87		
11/15/2022	11/15/2022	545,000.00	91324PEB4	UNITEDHEALTH GROUP INC (CALLABLE) CORP N	0.55%	5/15/2024	1,498.75		
11/15/2022	11/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
11/15/2022	11/15/2022	227,048.17	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	90.82		
11/15/2022	11/15/2022	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
11/15/2022	11/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
11/15/2022	11/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
11/15/2022	11/15/2022	357,685.53	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	110.29		
11/15/2022	11/15/2022	1,200,000.00	91282CAW1	US TREASURY NOTES	0.25%	11/15/2023	1,500.00		
11/15/2022	11/15/2022	164,923.19	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	48.10		
11/15/2022	11/15/2022	189,301.75	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	97.81		
11/16/2022	11/16/2022	88,488.33	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	135.68		
11/16/2022	11/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
11/16/2022	11/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
11/16/2022	11/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
11/16/2022	11/16/2022	187,634.94	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	59.42		
11/16/2022	11/16/2022	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/16/2022	11/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
11/16/2022	11/16/2022	21,679.88	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	39.39		
11/17/2022	11/17/2022	815,000.00	14913R2L0	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.45%	5/17/2024	1,833.75		
11/18/2022	11/18/2022	428,843.57	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	132.23		
11/19/2022	11/19/2022	415,000.00	06051GJC4	BANC OF AMERICA CORP (CALLABLE)	1.48%	5/19/2024	3,083.45		
11/20/2022	11/20/2022	92,270.27	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	149.17		
11/20/2022	11/20/2022	670,256.68	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	262.52		
11/20/2022	11/20/2022	11,668.05	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	4.38		
11/20/2022	11/20/2022	111,923.39	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	172.55		
11/20/2022	11/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
11/20/2022	11/20/2022	290,495.93	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	62.94		
11/20/2022	11/20/2022	550,753.90	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	156.05		
11/20/2022	11/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
11/20/2022	11/20/2022	430,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	139.75		
11/20/2022	11/20/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
11/21/2022	11/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
11/24/2022	11/24/2022	385,000.00	404280CS6	HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	0.97%	5/24/2025	1,878.80		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/24/2022	11/24/2022	715,000.00	65559CAC5	NORDEA BANK AB CORPORATE NOTES	0.62%	5/24/2024	2,234.38		
11/25/2022	11/25/2022	122,589.27	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	49.04		
11/25/2022	11/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
11/25/2022	11/25/2022	169,670.61	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	41.00		
11/28/2022	11/28/2022	845,000.00	04636NAC7	ASTRAZENECA FINANCE LLC (CALLABLE) CORP	0.70%	5/28/2024	2,957.50		
11/30/2022	11/30/2022	260,000.00	61747YEA9	MORGAN STANLEY CORP NOTES (CALLABLE)	0.79%	5/30/2025	1,027.00		
11/30/2022	11/30/2022	4,000,000.00	91282CDM0	US TREASURY N/B NOTES	0.50%	11/30/2023	10,000.00		
12/1/2022	12/25/2022	131,128.33	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	293.18		
12/1/2022	12/25/2022	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
12/1/2022	12/25/2022	22,352.22	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	59.66		
12/1/2022	12/25/2022	267,047.44	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	556.35		
12/1/2022	12/25/2022	700,384.61	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,787.15		
12/1/2022	12/25/2022	299,558.37	3140X4TN6	FN FM1456	2.50%	9/1/2028	624.08		
12/1/2022	12/25/2022	285,414.41	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	594.61		
12/1/2022	12/25/2022	226,603.59	3138ETXC5	FN AL8774	3.00%	3/1/2029	566.51		
12/1/2022	12/25/2022	1,238,270.50	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,788.17		
12/1/2022	12/25/2022	360,571.01	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	780.64		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/1/2022	12/25/2022	360,182.53	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	848.53		
12/1/2022	12/25/2022	144,922.85	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	241.54		
12/1/2022	12/25/2022	86,498.00	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	360.41		
12/1/2022	12/25/2022	72,593.59	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	241.98		
12/1/2022	12/25/2022	8,669.11	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	21.79		
12/1/2022	12/25/2022	457,851.76	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,144.63		
12/1/2022	12/25/2022	343,332.36	3132A7WA5	FR ZS6941	2.00%	3/1/2028	572.22		
12/1/2022	12/25/2022	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
12/1/2022	12/25/2022	407,125.85	3140X7FL8	FN FM3770	3.00%	7/1/2035	1,017.81		
12/1/2022	12/1/2022	455,000.00	46647PCH7	JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	0.82%	6/1/2025	1,874.60		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			2,196.87		
12/1/2022	12/15/2022	243,384.27	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	405.64		
12/1/2022	12/15/2022	91,681.01	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	382.00		
12/1/2022	12/15/2022	76,758.49	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	255.86		
12/1/2022	12/15/2022	294,086.63	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	336.97		
12/1/2022	12/15/2022	252,108.18	3128MFS58	FG G16640	3.00%	2/1/2032	630.27		
12/1/2022	12/15/2022	219,093.46	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	639.02		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/1/2022	12/15/2022	265,635.22	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	553.41		
12/1/2022	12/20/2022	193,588.60	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	564.63		
12/4/2022	12/4/2022	2,670,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/2023	3,337.50		
12/6/2022	12/6/2022	265,000.00	65558RAA7	NORDEA BANK ABP CORPORATE NOTES	3.60%	6/6/2025	4,717.00		
12/6/2022	12/6/2022	805,000.00	06051GKE8	BANK OF AMERICA CORP NOTES (CALLABLE)	1.53%	12/6/2025	6,158.25		
12/6/2022	12/6/2022	195,000.00	24422EWF2	JOHN DEERE CAPITAL CORP CORPORATE NOTES	3.40%	6/6/2025	3,315.00		
12/7/2022	12/7/2022	470,000.00	06368D3S1	BANK OF MONTREAL CORPORATE NOTES	3.70%	6/7/2025	8,695.00		
12/7/2022	12/7/2022	190,000.00	24422EVQ9	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	6/7/2024	427.50		
12/8/2022	12/8/2022	140,000.00	69371RQ82	PACCAR FINANCIAL CORP CORPORATE NOTES	0.80%	6/8/2023	560.00		
12/9/2022	12/9/2022	400,000.00	830505AX1	SKANDINAVISKA ENSKILDA CORPORATE NOTES	3.70%	6/9/2025	7,400.00		
12/9/2022	12/9/2022	465,000.00	63254ABD9	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	3.50%	6/9/2025	8,137.50		
12/10/2022	12/10/2022	420,000.00	86959LAJ2	SVENSKA HANDELSBANKEN AB CORPORATE	3.65%	6/10/2025	7,665.00		
12/11/2022	12/11/2022	3,090,000.00	045167FE8	ASIAN DEVELOPMENT BANK CORPORATE NOTES	0.37%	6/11/2024	5,793.75		
12/11/2022	12/11/2022	890,000.00	86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE	0.55%	6/11/2024	2,447.50		
12/13/2022	12/13/2022	790,000.00	58989V2E3	MET TOWER GLOBAL FUNDING NOTES	3.70%	6/13/2025	14,615.00		
12/13/2022	12/13/2022	805,000.00	69371RR81	PACCAR FINANCIAL CORP CORPORATE NOTES	3.15%	6/13/2024	12,678.75		
12/14/2022	12/14/2022	820,000.00	06051GJY6	BANK OF AMERICA CORP CORP NOTES (CALLABL	0.52%	6/14/2024	2,144.30		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/15/2022	12/15/2022	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
12/15/2022	12/15/2022	839.06	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	1.55		
12/15/2022	12/15/2022	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
12/15/2022	12/15/2022	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	4,560.20		
12/15/2022	12/15/2022	97,933.65	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	26.93		
12/15/2022	12/15/2022	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,468.19		
12/15/2022	12/15/2022	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
12/15/2022	12/15/2022	168,092.34	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	154.08		
12/15/2022	12/15/2022	165,257.17	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	260.28		
12/15/2022	12/15/2022	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
12/15/2022	12/15/2022	107,984.80	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	45.89		
12/15/2022	12/15/2022	301,106.56	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	125.46		
12/15/2022	12/15/2022	150,110.54	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	43.78		
12/15/2022	12/15/2022	200,657.51	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	56.85		
12/15/2022	12/15/2022	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
12/15/2022	12/15/2022	167,649.30	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	280.81		
12/15/2022	12/15/2022	2,900,000.00	91282CEU1	US TREASURY N/B NOTES	2.87%	6/15/2025	41,687.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/15/2022	12/15/2022	45,897.10	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	15.30		
12/15/2022	12/15/2022	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
12/15/2022	12/15/2022	335,010.64	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	103.29		
12/15/2022	12/15/2022	263,142.57	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	96.49		
12/15/2022	12/15/2022	1,700,000.00	91282CDN8	US TREASURY N/B NOTES	1.00%	12/15/2024	8,500.00		
12/15/2022	12/15/2022	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
12/15/2022	12/15/2022	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		
12/15/2022	12/15/2022	121,104.55	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	55.51		
12/15/2022	12/15/2022	595,000.00	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	208.25		
12/15/2022	12/15/2022	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
12/15/2022	12/15/2022	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
12/15/2022	12/15/2022	122,299.86	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	64.21		
12/15/2022	12/15/2022	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
12/15/2022	12/15/2022	390,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	169.00		
12/15/2022	12/15/2022	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
12/15/2022	12/15/2022	124,280.98	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	225.78		
12/15/2022	12/15/2022	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/15/2022	12/15/2022	32,374.65	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	11.60		
12/15/2022	12/15/2022	332,651.46	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	105.34		
12/15/2022	12/15/2022	630,000.00	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	173.25		
12/15/2022	12/15/2022	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
12/15/2022	12/15/2022	274,616.59	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	82.38		
12/15/2022	12/15/2022	428,365.54	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	107.09		
12/15/2022	12/15/2022	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
12/15/2022	12/15/2022	5,850,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	3,656.25		
12/15/2022	12/15/2022	171,624.14	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	88.67		
12/15/2022	12/15/2022	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
12/15/2022	12/15/2022	430,817.15	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	143.61		
12/15/2022	12/15/2022	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
12/15/2022	12/15/2022	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
12/15/2022	12/15/2022	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
12/15/2022	12/15/2022	200,591.03	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	80.24		
12/15/2022	12/15/2022	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
12/15/2022	12/15/2022	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/16/2022	12/16/2022	75,181.38	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	115.28		
12/16/2022	12/16/2022	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
12/16/2022	12/16/2022	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
12/16/2022	12/16/2022	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
12/16/2022	12/16/2022	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
12/16/2022	12/16/2022	280,000.00	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	119.00		
12/16/2022	12/16/2022	175,000.28	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	55.42		
12/16/2022	12/16/2022	6,380.48	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	11.59		
12/18/2022	12/18/2022	391,585.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	120.74		
12/20/2022	12/20/2022	86,653.99	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	133.59		
12/20/2022	12/20/2022	56,933.54	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	92.04		
12/20/2022	12/20/2022	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
12/20/2022	12/20/2022	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
12/20/2022	12/20/2022	573,134.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	224.48		
12/20/2022	12/20/2022	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
12/20/2022	12/20/2022	239,039.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	51.79		
12/20/2022	12/20/2022	492,022.84	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	139.41		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/20/2022	12/20/2022	387,067.25	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	125.80		
12/21/2022	12/21/2022		MONEY0002	MONEY MARKET FUND			0.22		
12/21/2022	12/21/2022	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
12/22/2022	12/22/2022		MONEY0002	MONEY MARKET FUND			1.29		
12/25/2022	12/25/2022	400,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	110.00		
12/25/2022	12/25/2022	108,280.37	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	43.31		
12/25/2022	12/25/2022	142,219.19	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	34.37		
Total INTEREST		168,575,762.97					642,568.93		0.00
MATURITY									
11/17/2022	11/17/2022	560,000.00	38141GXL3	GOLDMAN SACHS GROUP CORP	0.62%	11/17/2022	561,755.60		
12/1/2022	12/1/2022	41,942.02	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	42,021.71		
12/1/2022	12/1/2022	38,873.10	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	38,946.96		
Total MATURITY		640,815.12					642,724.27		0.00
PAYDOWNS									
10/1/2022	10/20/2022	4,954.38	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,954.38		
10/1/2022	10/15/2022	9,020.83	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	9,020.83		
10/1/2022	10/15/2022	7,088.61	3128MFS58	FG G16640	3.00%	2/1/2032	7,088.61		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
10/1/2022	10/15/2022	10,443.57	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	10,443.57		
10/1/2022	10/15/2022	1,239.37	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,239.37		
10/1/2022	10/15/2022	8,275.25	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	8,275.25		
10/1/2022	10/15/2022	2,787.77	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	2,787.77		
10/1/2022	10/15/2022	6,173.08	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	6,173.08		
10/1/2022	10/25/2022	12,539.27	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,539.27		
10/1/2022	10/25/2022	47,909.95	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	47,909.95		
10/1/2022	10/25/2022	6,682.53	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,682.53		
10/1/2022	10/25/2022	10,567.56	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,567.56		
10/1/2022	10/25/2022	14,250.80	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	14,250.80		
10/1/2022	10/25/2022	14,122.07	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	14,122.07		
10/1/2022	10/25/2022	3,667.27	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	3,667.27		
10/1/2022	10/25/2022	5,595.55	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	5,595.55		
10/1/2022	10/25/2022	8,859.27	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,859.27		
10/1/2022	10/25/2022	9,299.58	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	9,299.58		
10/1/2022	10/25/2022	983.60	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	983.60		
10/1/2022	10/25/2022	2,669.46	3140X7FL8	FN FM3770	3.00%	7/1/2035	2,669.46		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
10/1/2022	10/25/2022	12,104.73	3132A7WA5	FR ZS6941	2.00%	3/1/2028	12,104.73		
10/1/2022	10/25/2022	4,023.56	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	4,023.56		
10/1/2022	10/25/2022	2,541.07	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	2,541.07		
10/1/2022	10/25/2022	65.33	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	65.33		
10/1/2022	10/25/2022	374.91	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	374.91		
10/1/2022	10/25/2022	9,014.49	3140J9DU2	FN BM4614	3.00%	3/1/2033	9,014.49		
10/1/2022	10/25/2022	51,692.32	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	51,692.32		
10/1/2022	10/25/2022	6,483.63	3138ETXC5	FN AL8774	3.00%	3/1/2029	6,483.63		
10/1/2022	10/25/2022	8,211.96	3140X4TN6	FN FM1456	2.50%	9/1/2028	8,211.96		
10/15/2022	10/15/2022	31,293.78	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	31,293.78		
10/15/2022	10/15/2022	15,614.72	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	15,614.72		
10/15/2022	10/15/2022	19,443.20	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	19,443.20		
10/15/2022	10/15/2022	39,905.38	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	39,905.38		
10/15/2022	10/15/2022	20,991.16	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	20,991.16		
10/15/2022	10/15/2022	12,852.79	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	12,852.79		
10/15/2022	10/15/2022	29,643.39	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	29,643.39		
10/15/2022	10/15/2022	30,774.98	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	30,774.98		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
10/15/2022	10/15/2022	16,152.39	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	16,152.39		
10/15/2022	10/15/2022	27,775.10	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	27,775.10		
10/15/2022	10/15/2022	28,137.43	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	28,137.43		
10/15/2022	10/15/2022	21,319.79	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	21,319.79		
10/15/2022	10/15/2022	11,212.37	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	11,212.37		
10/15/2022	10/15/2022	18,533.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	18,533.00		
10/15/2022	10/15/2022	28,192.64	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	28,192.64		
10/15/2022	10/15/2022	24,571.84	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	24,571.84		
10/15/2022	10/15/2022	7,899.32	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	7,899.32		
10/15/2022	10/15/2022	394.30	98162WAD9	WOART 2018-D A3	3.33%	3/15/2024	394.30		
10/15/2022	10/15/2022	7,860.15	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	7,860.15		
10/15/2022	10/15/2022	25,323.53	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	25,323.53		
10/16/2022	10/16/2022	14,039.58	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	14,039.58		
10/16/2022	10/16/2022	16,225.49	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	16,225.49		
10/16/2022	10/16/2022	13,669.16	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	13,669.16		
10/18/2022	10/18/2022	39,371.74	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	39,371.74		
10/20/2022	10/20/2022	38,025.82	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	38,025.82		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
10/20/2022	10/20/2022	30,306.44	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	30,306.44		
10/20/2022	10/20/2022	104,088.36	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	104,088.36		
10/20/2022	10/20/2022	59,241.30	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	59,241.30		
10/20/2022	10/20/2022	26,274.77	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	26,274.77		
10/20/2022	10/20/2022	54,089.84	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	54,089.84		
10/25/2022	10/25/2022	29,905.78	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	29,905.78		
10/25/2022	10/25/2022	15,606.90	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	15,606.90		
11/1/2022	11/15/2022	6,705.85	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	6,705.85		
11/1/2022	11/15/2022	7,659.83	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	7,659.83		
11/1/2022	11/15/2022	7,930.61	3128MFS58	FG G16640	3.00%	2/1/2032	7,930.61		
11/1/2022	11/15/2022	5,532.58	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	5,532.58		
11/1/2022	11/15/2022	2,019.53	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	2,019.53		
11/1/2022	11/15/2022	6,898.77	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	6,898.77		
11/1/2022	11/15/2022	1,030.17	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,030.17		
11/1/2022	11/20/2022	4,971.37	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,971.37		
11/1/2022	11/25/2022	61.81	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	61.81		
11/1/2022	11/25/2022	2,853.38	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,853.38		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
11/1/2022	11/25/2022	33,277.02	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	33,277.02		
11/1/2022	11/25/2022	10,179.75	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	10,179.75		
11/1/2022	11/25/2022	7,689.88	3140J9DU2	FN BM4614	3.00%	3/1/2033	7,689.88		
11/1/2022	11/25/2022	553.72	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	553.72		
11/1/2022	11/25/2022	13,320.29	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,320.29		
11/1/2022	11/25/2022	932.23	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	932.23		
11/1/2022	11/25/2022	11,858.30	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	11,858.30		
11/1/2022	11/25/2022	7,364.61	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,364.61		
11/1/2022	11/25/2022	8,378.15	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,378.15		
11/1/2022	11/25/2022	6,497.40	3138ETXC5	FN AL8774	3.00%	3/1/2029	6,497.40		
11/1/2022	11/25/2022	13,558.97	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,558.97		
11/1/2022	11/25/2022	4,750.60	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,750.60		
11/1/2022	11/25/2022	10,740.35	3132A7WA5	FR ZS6941	2.00%	3/1/2028	10,740.35		
11/1/2022	11/25/2022	2,789.92	3140X7FL8	FN FM3770	3.00%	7/1/2035	2,789.92		
11/1/2022	11/25/2022	3,369.26	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,369.26		
11/1/2022	11/25/2022	4,448.14	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	4,448.14		
11/1/2022	11/25/2022	81,061.82	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	81,061.82		4,585.06

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
11/1/2022	11/25/2022	7,455.43	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	7,455.43		
11/1/2022	11/25/2022	35,904.16	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	35,904.16		
11/15/2022	11/15/2022	16,387.28	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	16,387.28		
11/15/2022	11/15/2022	2,348.54	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	2,348.54		
11/15/2022	11/15/2022	10,766.95	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	10,766.95		
11/15/2022	11/15/2022	14,812.65	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	14,812.65		
11/15/2022	11/15/2022	22,674.89	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	22,674.89		
11/15/2022	11/15/2022	13,388.50	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	13,388.50		
11/15/2022	11/15/2022	45,394.28	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	45,394.28		
11/15/2022	11/15/2022	26,918.87	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	26,918.87		
11/15/2022	11/15/2022	11,624.90	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	11,624.90		
11/15/2022	11/15/2022	15,441.52	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	15,441.52		
11/15/2022	11/15/2022	21,576.96	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	21,576.96		
11/15/2022	11/15/2022	22,967.16	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	22,967.16		
11/15/2022	11/15/2022	20,383.41	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	20,383.41		
11/15/2022	11/15/2022	31,454.44	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	31,454.44		
11/15/2022	11/15/2022	20,737.60	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	20,737.60		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
11/15/2022	11/15/2022	19,605.15	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	19,605.15		
11/15/2022	11/15/2022	17,952.66	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	17,952.66		
11/15/2022	11/15/2022	11,727.71	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	11,727.71		
11/15/2022	11/15/2022	4,182.85	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	4,182.85		
11/15/2022	11/15/2022	26,457.14	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	26,457.14		
11/15/2022	11/15/2022	17,677.61	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	17,677.61		
11/15/2022	11/15/2022	29,870.60	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	29,870.60		
11/16/2022	11/16/2022	15,299.40	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	15,299.40		
11/16/2022	11/16/2022	12,634.66	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	12,634.66		
11/16/2022	11/16/2022	13,306.95	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	13,306.95		
11/18/2022	11/18/2022	37,258.57	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	37,258.57		
11/20/2022	11/20/2022	51,456.93	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	51,456.93		
11/20/2022	11/20/2022	58,731.06	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	58,731.06		
11/20/2022	11/20/2022	42,932.75	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	42,932.75		
11/20/2022	11/20/2022	97,122.68	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	97,122.68		
11/20/2022	11/20/2022	35,336.73	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	35,336.73		
11/20/2022	11/20/2022	25,269.40	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	25,269.40		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
11/20/2022	11/20/2022	11,668.05	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	11,668.05		
11/25/2022	11/25/2022	14,308.90	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	14,308.90		
11/25/2022	11/25/2022	27,451.42	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	27,451.42		
12/1/2022	12/25/2022	22,352.22	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	22,352.22		
12/1/2022	12/25/2022	5,151.13	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	5,151.13		
12/1/2022	12/25/2022	14,353.12	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	14,353.12		
12/1/2022	12/25/2022	8,565.29	3140J9DU2	FN BM4614	3.00%	3/1/2033	8,565.29		
12/1/2022	12/25/2022	4,932.04	3140X7FL8	FN FM3770	3.00%	7/1/2035	4,932.04		
12/1/2022	12/25/2022	7,667.54	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,667.54		
12/1/2022	12/25/2022	561.83	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	561.83		
12/1/2022	12/25/2022	6,711.38	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,711.38		
12/1/2022	12/25/2022	12,616.76	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,616.76		
12/1/2022	12/25/2022	14,216.96	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	14,216.96		
12/1/2022	12/25/2022	8,669.11	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	8,669.11		
12/1/2022	12/25/2022	2,617.46	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,617.46		
12/1/2022	12/25/2022	47,279.59	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	47,279.59		2,674.25
12/1/2022	12/25/2022	9,884.75	3132A7WA5	FR ZS6941	2.00%	3/1/2028	9,884.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
12/1/2022	12/25/2022	989.71	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	989.71		
12/1/2022	12/25/2022	8,914.02	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,914.02		
12/1/2022	12/25/2022	6,098.86	3138ETXC5	FN AL8774	3.00%	3/1/2029	6,098.86		
12/1/2022	12/25/2022	3,712.89	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,712.89		
12/1/2022	12/20/2022	4,970.91	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	4,970.91		
12/1/2022	12/15/2022	1,075.42	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,075.42		
12/1/2022	12/15/2022	3,148.49	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	3,148.49		
12/1/2022	12/15/2022	5,976.30	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	5,976.30		
12/1/2022	12/15/2022	5,873.82	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	5,873.82		
12/1/2022	12/15/2022	6,619.04	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	6,619.04		
12/1/2022	12/15/2022	7,151.22	3128MFS58	FG G16640	3.00%	2/1/2032	7,151.22		
12/1/2022	12/15/2022	7,702.35	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	7,702.35		
12/15/2022	12/15/2022	18,400.52	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	18,400.52		
12/15/2022	12/15/2022	21,740.66	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	21,740.66		
12/15/2022	12/15/2022	20,309.89	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	20,309.89		
12/15/2022	12/15/2022	839.06	477870AC3	JDOT 2019-B A3	2.21%	12/15/2023	839.06		
12/15/2022	12/15/2022	29,356.13	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	29,356.13		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
12/15/2022	12/15/2022	19,860.67	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	19,860.67		
12/15/2022	12/15/2022	19,627.86	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	19,627.86		
12/15/2022	12/15/2022	9,276.98	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	9,276.98		
12/15/2022	12/15/2022	17,316.93	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	17,316.93		
12/15/2022	12/15/2022	24,549.15	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	24,549.15		
12/15/2022	12/15/2022	23,662.78	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	23,662.78		
12/15/2022	12/15/2022	18,097.31	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	18,097.31		
12/15/2022	12/15/2022	26,622.34	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	26,622.34		
12/15/2022	12/15/2022	24,612.66	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	24,612.66		
12/15/2022	12/15/2022	16,944.50	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	16,944.50		
12/15/2022	12/15/2022	16,366.64	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	16,366.64		
12/15/2022	12/15/2022	28,755.94	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	28,755.94		
12/15/2022	12/15/2022	26,027.61	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	26,027.61		
12/15/2022	12/15/2022	16,810.91	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	16,810.91		
12/15/2022	12/15/2022	14,545.37	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	14,545.37		
12/15/2022	12/15/2022	11,430.71	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	11,430.71		
12/15/2022	12/15/2022	10,194.40	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	10,194.40		

Quarterly Portfolio Transactions

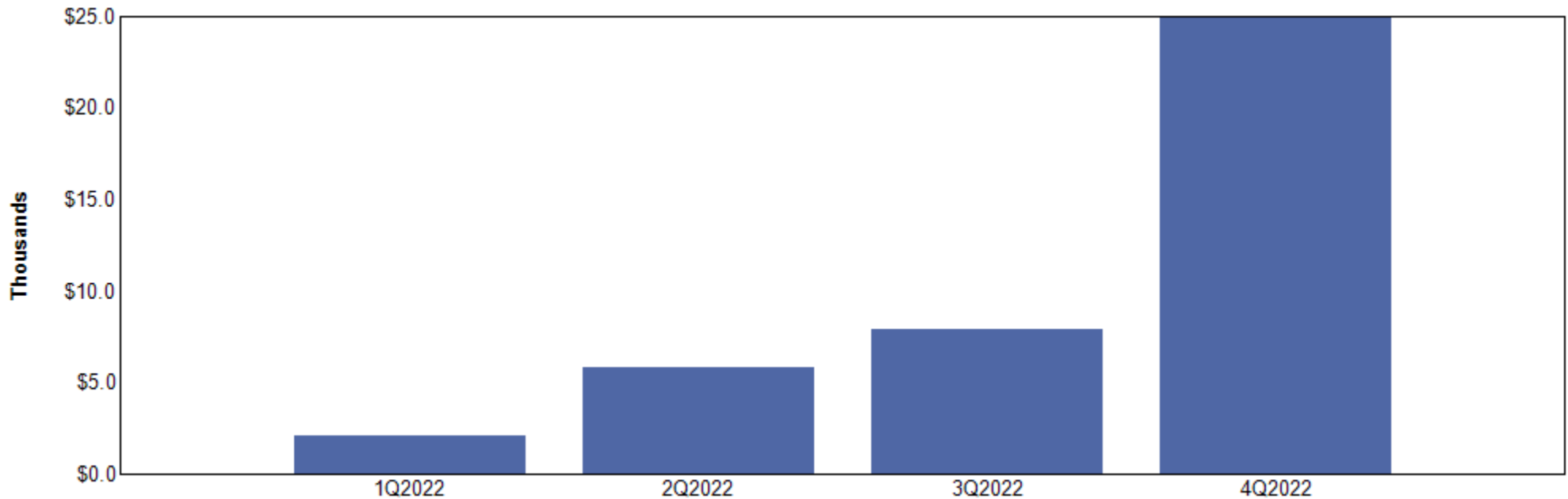
Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
12/15/2022	12/15/2022	14,337.30	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	14,337.30		
12/16/2022	12/16/2022	12,714.39	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	12,714.39		
12/16/2022	12/16/2022	6,380.48	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	6,380.48		
12/16/2022	12/16/2022	12,323.72	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	12,323.72		
12/16/2022	12/16/2022	11,605.75	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	11,605.75		
12/18/2022	12/18/2022	35,463.62	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	35,463.62		
12/20/2022	12/20/2022	22,093.59	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	22,093.59		
12/20/2022	12/20/2022	30,053.22	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	30,053.22		
12/20/2022	12/20/2022	78,823.68	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	78,823.68		
12/20/2022	12/20/2022	53,790.68	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	53,790.68		
12/20/2022	12/20/2022	46,221.86	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	46,221.86		
12/20/2022	12/20/2022	48,679.72	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	48,679.72		
12/25/2022	12/25/2022	10,153.69	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	10,153.69		
12/25/2022	12/25/2022	26,306.74	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	26,306.74		
12/25/2022	12/25/2022	14,124.67	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	14,124.67		
Total PAYDOWNS		3,383,535.62					3,383,535.62		7,259.31

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
10/6/2022	10/12/2022	800,000.00	91282CAW1	US TREASURY NOTES	0.25%	11/15/2023	766,065.22		-35,039.43
10/6/2022	10/11/2022	235,000.00	377373AL9	GLAXOSMITHKLINE CAPITAL CORP NOTES (CALL	0.53%	10/1/2023	226,222.36		-8,812.50
10/6/2022	10/11/2022	890,000.00	902674YF1	UBS AG LONDON CORPORATE NOTES	0.37%	6/1/2023	865,742.31		-25,158.95
10/6/2022	10/11/2022	1,735,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/2023	1,684,740.42		-50,429.40
10/6/2022	10/12/2022	300,000.00	91282CAP6	US TREASURY NOTES	0.12%	10/15/2023	287,785.99		-12,041.80
10/6/2022	10/12/2022	150,000.00	91282CAP6	US TREASURY NOTES	0.12%	10/15/2023	143,892.99		-6,032.63
10/12/2022	10/14/2022	700,000.00	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/2023	675,918.06		-24,120.81
11/10/2022	11/15/2022	1,000,000.00	045167EV1	ASIAN DEVELOPMENT BANK NOTES	0.25%	7/14/2023	972,380.28		-28,092.45
11/28/2022	11/29/2022	1,200,000.00	91282CAW1	US TREASURY NOTES	0.25%	11/15/2023	1,149,772.27		-50,725.67
12/5/2022	12/7/2022	4,000,000.00	91282CDM0	US TREASURY N/B NOTES	0.50%	11/30/2023	3,838,197.12		-158,802.01
12/6/2022	12/8/2022	420,000.00	054375VR8	AVONDALE SCH DIST, MI TXBL GO BONDS	1.65%	5/1/2023	415,428.65		-5,283.60
Total SELL		11,430,000.00					11,026,145.67		-404,539.25

Portfolio Review:
CFX- 2012A SUBORDINATE-INTEREST

Accrual Basis Earnings - CFX- 2012A SUBORDINATE-INTEREST



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$17,681	\$19,255	\$853	\$1,503
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$15,556)	(\$13,438)	\$7,068	\$23,423
Total Earnings	\$2,124	\$5,818	\$7,921	\$24,926

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

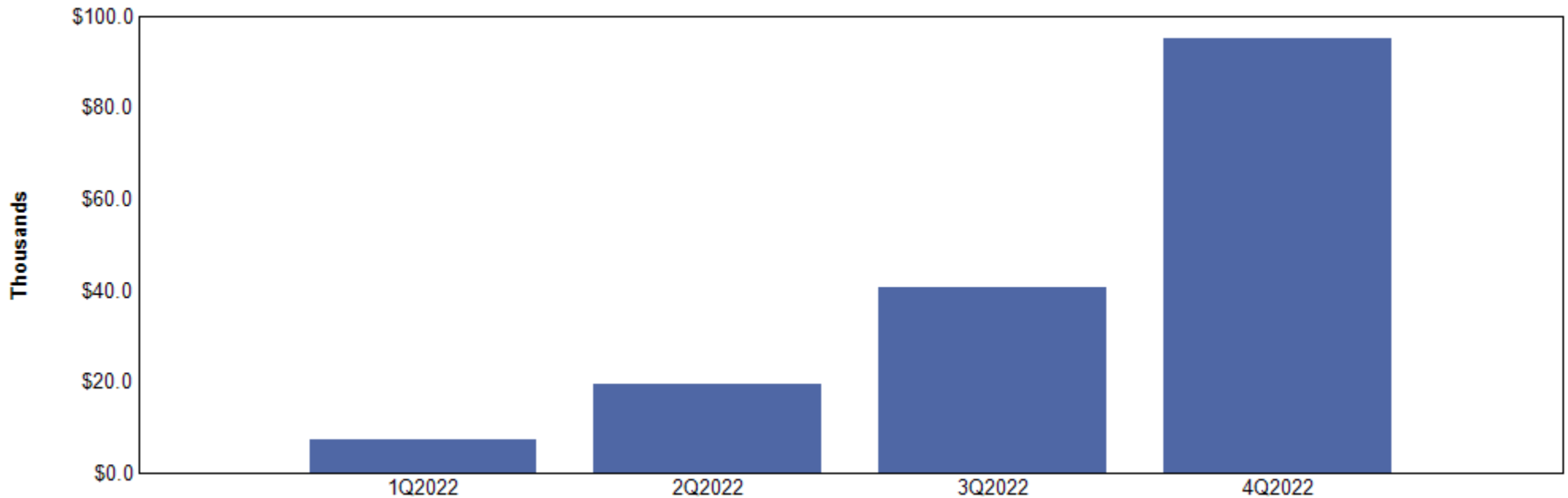
2. Realized gains / (losses) are shown on an amortized cost basis.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/14/2022	10/17/2022	685,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	679,790.19	3.73%	
11/18/2022	11/21/2022	685,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	682,219.85	3.86%	
Total BUY		1,370,000.00					1,362,010.04		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			322.24		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			269.05		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			469.73		
Total INTEREST		0.00					1,061.02		0.00
MATURITY									
12/29/2022	12/29/2022	685,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	685,000.00		
12/29/2022	12/29/2022	690,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	690,000.00		
12/30/2022	12/30/2022	685,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	685,000.00		
12/31/2022	12/31/2022	55,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	55,034.38		
12/31/2022	12/31/2022	685,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	685,428.13		
12/31/2022	12/31/2022	690,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	690,431.25		
Total MATURITY		3,490,000.00					3,490,893.76		0.00

Portfolio Review:
CFX- 2013B SINKING FUNDS-INTEREST

Accrual Basis Earnings - CFX- 2013B SINKING FUNDS-INTEREST



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$60,897	\$66,252	\$3,970	\$5,537
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$53,625)	(\$46,699)	\$36,576	\$89,794
Total Earnings	\$7,272	\$19,552	\$40,545	\$95,331

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

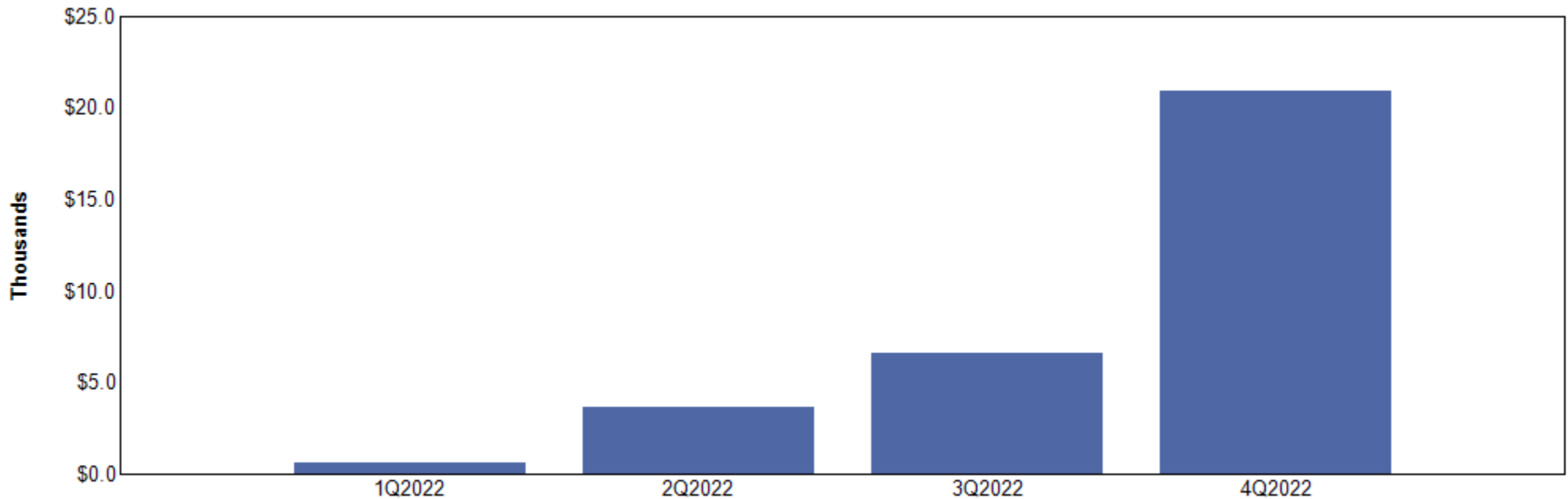
2. Realized gains / (losses) are shown on an amortized cost basis.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/14/2022	10/17/2022	2,195,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	2,178,305.81	3.73%	
11/18/2022	11/21/2022	2,195,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	2,186,091.35	3.86%	
Total BUY		4,390,000.00					4,364,397.16		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			1,016.13		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			845.07		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			1,487.63		
Total INTEREST		0.00					3,348.83		0.00
MATURITY									
12/29/2022	12/29/2022	2,195,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	2,195,000.00		
12/29/2022	12/29/2022	2,210,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	2,210,000.00		
12/30/2022	12/30/2022	2,195,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	2,195,000.00		
12/31/2022	12/31/2022	2,675,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,676,671.88		
12/31/2022	12/31/2022	2,200,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,201,375.00		
12/31/2022	12/31/2022	2,205,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,206,378.13		
Total MATURITY		13,680,000.00					13,684,425.01		0.00

Portfolio Review:
CFX- 2016 A SINKING FUNDS- INTEREST

Accrual Basis Earnings - CFX- 2016 A SINKING FUNDS- INTEREST



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$2,566	\$3,181	\$653	\$1,274
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$1,988)	\$514	\$5,983	\$19,679
Total Earnings	\$578	\$3,695	\$6,636	\$20,954

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

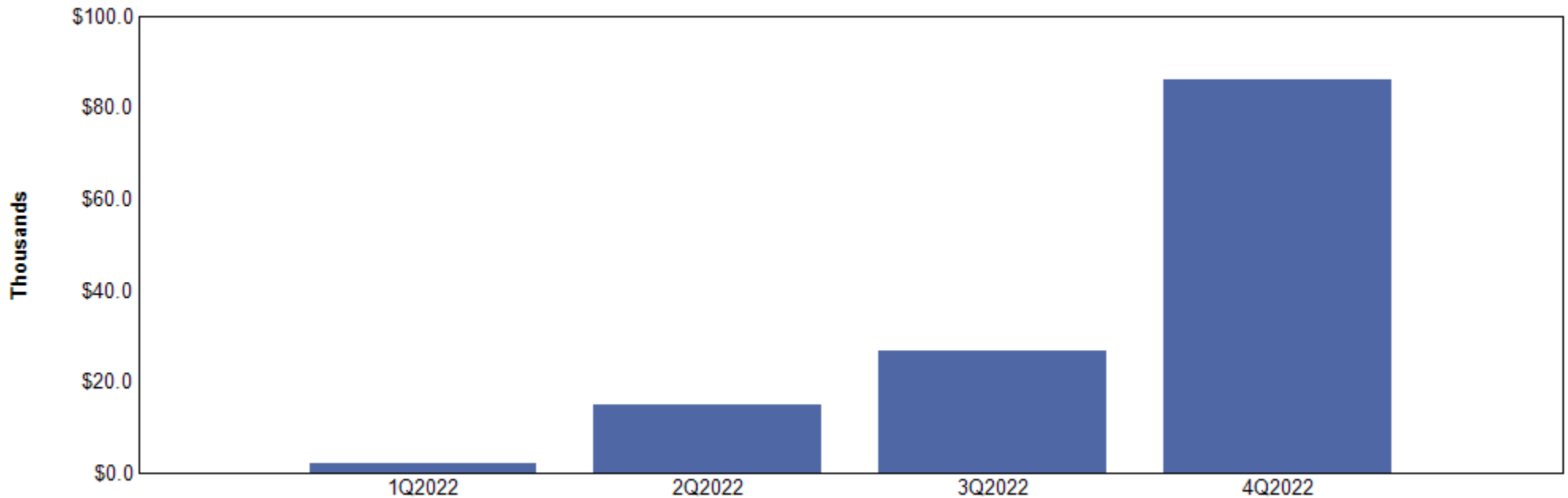
2. Realized gains / (losses) are shown on an amortized cost basis.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/14/2022	10/17/2022	575,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	570,626.81	3.73%	
11/18/2022	11/21/2022	575,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	572,666.30	3.86%	
Total BUY		1,150,000.00					1,143,293.11		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			274.11		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			231.17		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			395.01		
Total INTEREST		0.00					900.29		0.00
MATURITY									
12/29/2022	12/29/2022	575,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	575,000.00		
12/29/2022	12/29/2022	575,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	575,000.00		
12/30/2022	12/30/2022	575,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	575,000.00		
12/31/2022	12/31/2022	575,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	575,359.38		
12/31/2022	12/31/2022	575,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	575,359.38		
12/31/2022	12/31/2022	60,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	60,037.50		
Total MATURITY		2,935,000.00					2,935,756.26		0.00

Portfolio Review:
CFX- 2016 B SINKING FUNDS- INTEREST

Accrual Basis Earnings - CFX- 2016 B SINKING FUNDS- INTEREST



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$6,540	\$8,704	\$2,234	\$4,787
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$4,542)	\$6,121	\$24,536	\$81,524
Total Earnings	\$1,998	\$14,825	\$26,770	\$86,311

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/14/2022	10/17/2022	2,390,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	2,371,822.72	3.73%	
11/18/2022	11/21/2022	2,385,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	2,375,320.21	3.86%	
Total BUY		4,775,000.00					4,747,142.93		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			950.04		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			822.59		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			1,478.12		
Total INTEREST		0.00					3,250.75		0.00
MATURITY									
12/29/2022	12/29/2022	2,400,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	2,400,000.00		
12/29/2022	12/29/2022	2,385,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	2,385,000.00		
12/30/2022	12/30/2022	2,390,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	2,390,000.00		
12/31/2022	12/31/2022	2,395,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,396,496.88		
12/31/2022	12/31/2022	2,400,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	2,401,500.00		
12/31/2022	12/31/2022	175,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	175,109.38		
Total MATURITY		12,145,000.00					12,148,106.26		0.00

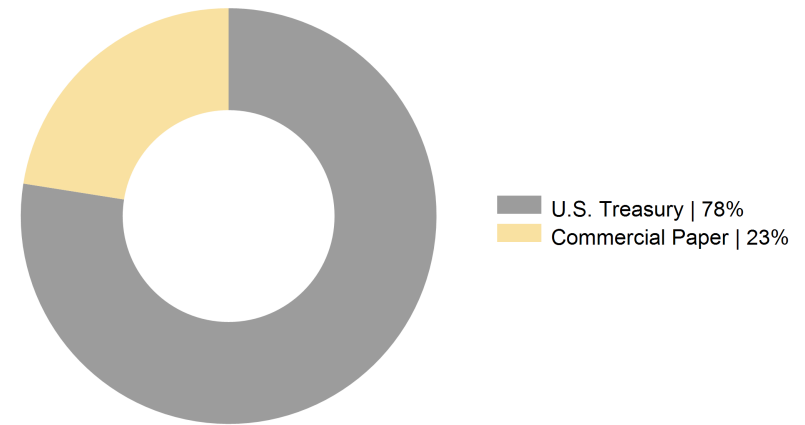
Portfolio Review:
CFX- 2017A DEBT SERVICE RESERVE FUND

Portfolio Snapshot - CFX- 2017A DEBT SERVICE RESERVE FUND¹

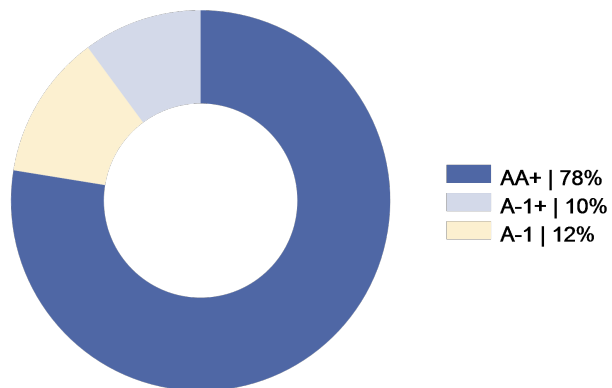
Portfolio Statistics

Total Market Value	\$14,575,098.32
<i>Securities Sub-Total</i>	\$14,381,386.50
<i>Accrued Interest</i>	\$641.75
<i>Cash</i>	\$193,070.07
Portfolio Effective Duration	1.21 years
Yield At Cost	1.20%
Yield At Market	4.73%
Portfolio Credit Quality	AA

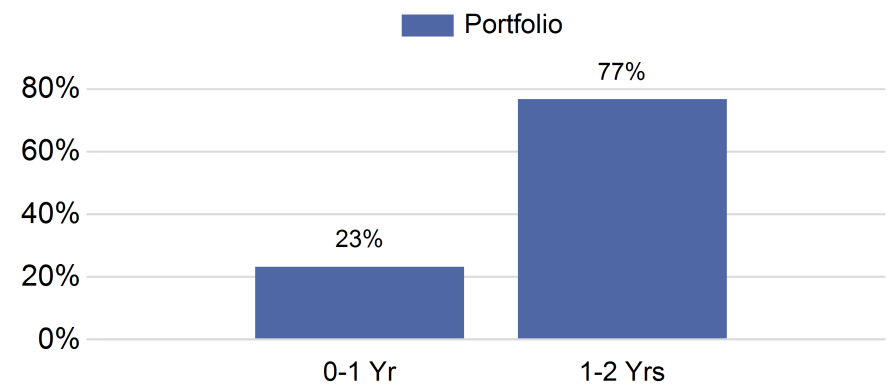
Sector Allocation



Credit Quality - S&P

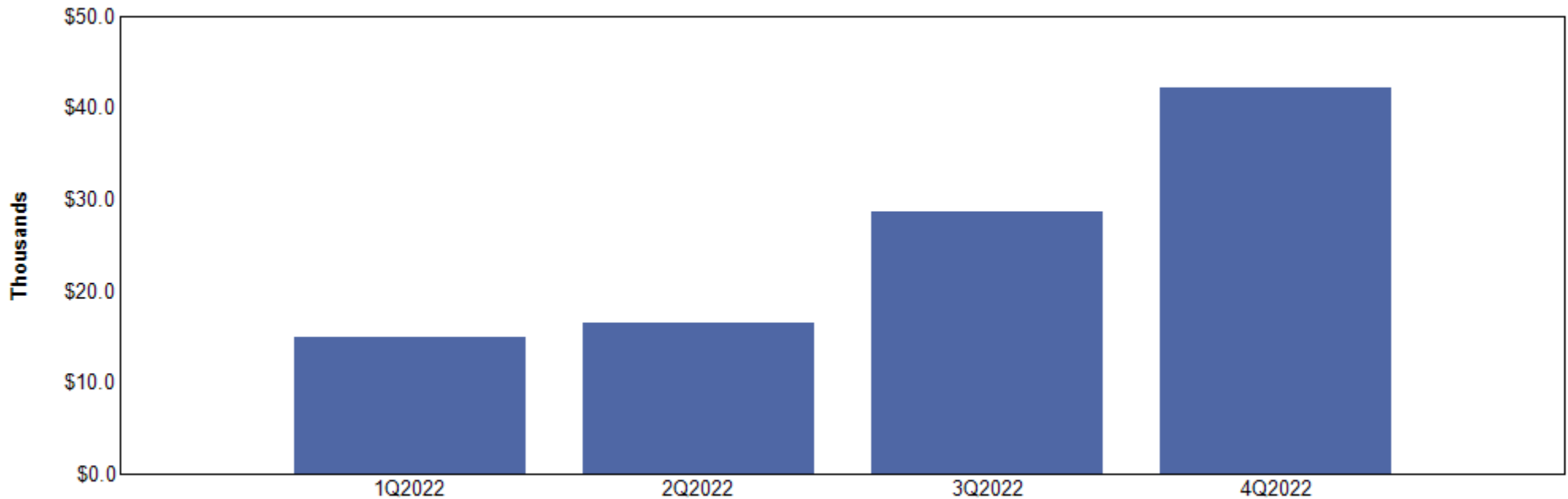


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2017A DEBT SERVICE RESERVE FUND



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$57,064	\$57,765	\$58,261	\$58,603
Realized Gains / (Losses) ²	\$6	-	-	-
Change in Amortized Cost	(\$42,102)	(\$41,264)	(\$29,597)	(\$16,343)
Total Earnings	\$14,968	\$16,501	\$28,664	\$42,260

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	125,000.00	AA+	Aaa	7/7/2022	7/8/2022	123,627.93	3.01	7.77	124,076.83	121,972.65
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	11,475,000.00	AA+	Aaa	8/18/2021	8/19/2021	11,999,891.60	0.39	633.98	11,748,987.39	11,030,343.75
Security Type Sub-Total		11,600,000.00					12,123,519.53	0.42	641.75	11,873,064.22	11,152,316.40
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	450,000.00	A-1	P-1	7/11/2022	7/12/2022	442,870.00	3.15	0.00	449,573.75	449,275.95
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	450,000.00	A-1+	P-1	8/2/2022	8/3/2022	441,085.25	3.45	0.00	447,465.00	446,502.60
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	575,000.00	A-1+	P-1	6/23/2022	6/24/2022	561,337.04	3.26	0.00	571,038.25	569,225.85
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	450,000.00	A-1	P-1	8/11/2022	8/12/2022	437,626.00	3.78	0.00	444,158.00	442,462.50
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	450,000.00	A-1	P-1	11/8/2022	11/9/2022	438,570.00	5.21	0.00	441,935.50	442,338.30
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	450,000.00	A-1+	P-1	9/6/2022	9/7/2022	437,002.00	4.00	0.00	442,628.00	440,877.60

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	450,000.00	A-1	P-1	10/6/2022	10/7/2022	434,868.75	4.66	0.00	439,706.25	438,387.30
Security Type Sub-Total		3,275,000.00					3,193,359.04	3.90	0.00	3,236,504.75	3,229,070.10
Managed Account Sub Total		14,875,000.00					15,316,878.57	1.20	641.75	15,109,568.97	14,381,386.50
Securities Sub Total		\$14,875,000.00					\$15,316,878.57	1.20%	\$641.75	\$15,109,568.97	\$14,381,386.50
Accrued Interest											\$641.75
Total Investments											\$14,382,028.25

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/6/2022	10/7/2022	450,000.00	46640QU33	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/3/2023	434,868.75	4.66%	
11/8/2022	11/9/2022	450,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	438,570.00	5.21%	
Total BUY		900,000.00					873,438.75		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			113.06		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			147.86		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			253.78		
12/31/2022	12/31/2022	125,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	1,406.25		
12/31/2022	12/31/2022	11,475,000.00	912828XX3	US TREASURY NOTES	2.00%	6/30/2024	114,750.00		
Total INTEREST		11,600,000.00					116,670.95		0.00
MATURITY									
10/7/2022	10/7/2022	450,000.00	17327BK79	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	10/7/2022	450,000.00		
11/8/2022	11/8/2022	450,000.00	63873KL88	NATIXIS NY BRANCH COMM PAPER	0.00%	11/8/2022	450,000.00		
Total MATURITY		900,000.00					900,000.00		0.00

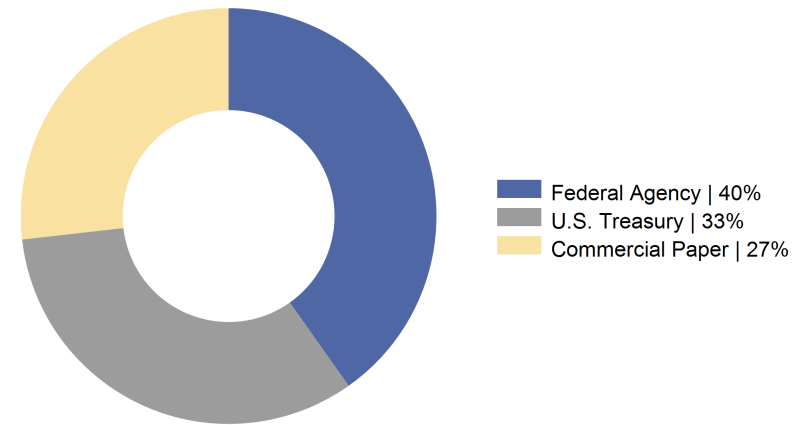
Portfolio Review:
CFX- 2016 B DEBT SERVICE RESERVE FUNDS

Portfolio Snapshot - CFX- 2016 B DEBT SERVICE RESERVE FUNDS¹

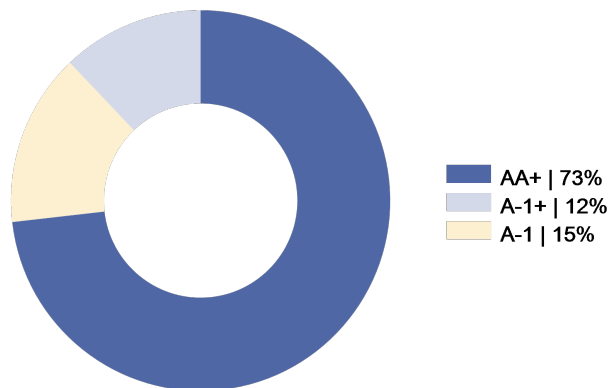
Portfolio Statistics

Total Market Value	\$47,680,568.10
<i>Securities Sub-Total</i>	\$39,186,737.86
<i>Accrued Interest</i>	\$7,055.55
<i>Cash</i>	\$8,486,774.69
Portfolio Effective Duration	1.07 years
Yield At Cost	1.32%
Yield At Market	4.77%
Portfolio Credit Quality	AA

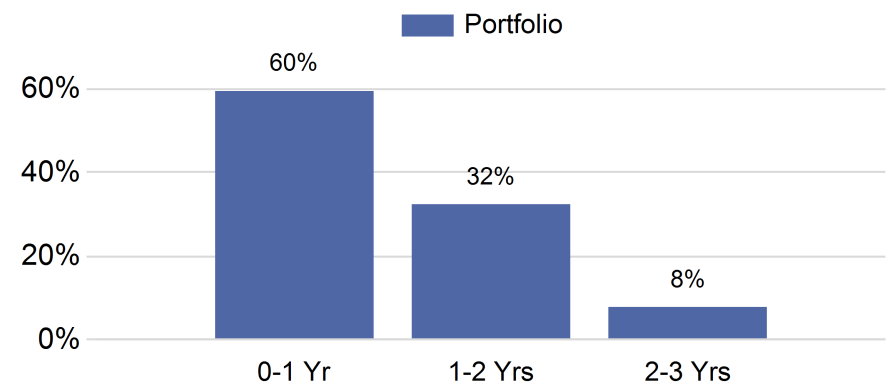
Sector Allocation



Credit Quality - S&P

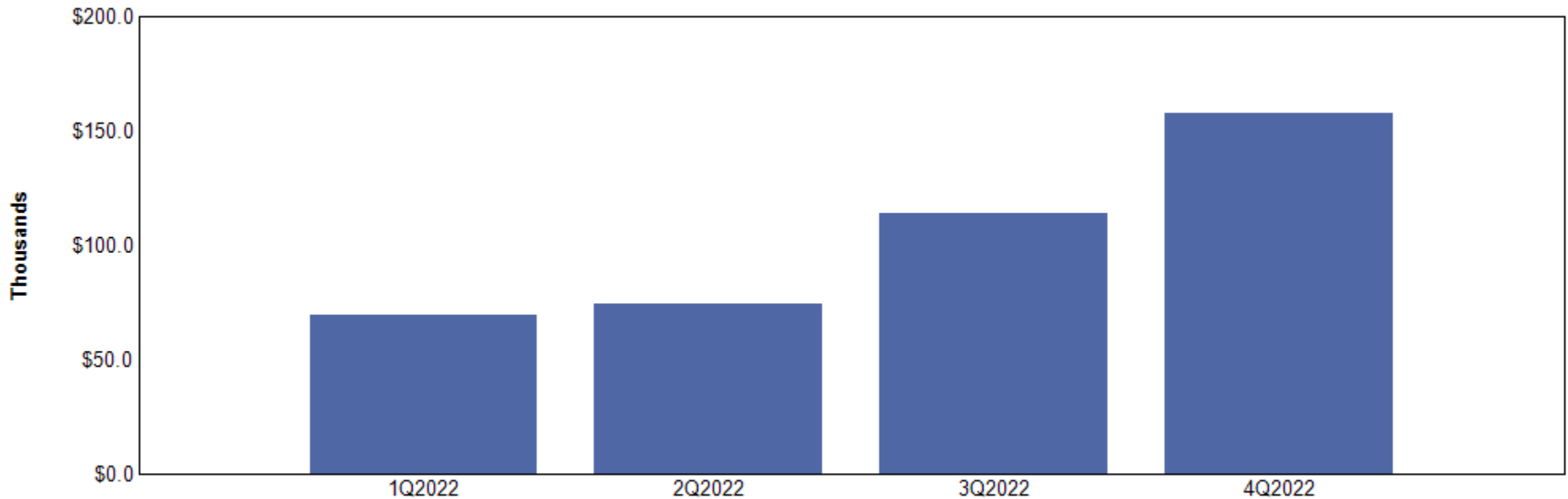


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2016 B DEBT SERVICE RESERVE FUNDS



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$119,860	\$121,108	\$122,135	\$122,730
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$50,088)	(\$46,664)	(\$8,152)	\$35,208
Total Earnings	\$69,772	\$74,444	\$113,983	\$157,938

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	230,000.00	AA+	Aaa	7/7/2022	7/8/2022	227,475.39	3.01	14.30	228,301.37	224,429.68
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	13,225,000.00	AA+	Aaa	8/18/2021	8/19/2021	13,829,940.43	0.39	730.66	13,540,771.96	12,712,531.25
Security Type Sub-Total		13,455,000.00					14,057,415.82	0.44	744.96	13,769,073.33	12,936,960.93
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	590,000.00	AA+	Aaa	7/2/2020	7/6/2020	589,356.90	0.29	20.49	589,895.68	577,194.05
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	4,425,000.00	AA+	Aaa	11/23/2020	11/25/2020	4,419,955.50	0.29	1,044.79	4,423,482.51	4,244,393.63
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	8,180,000.00	AA+	Aaa	12/2/2020	12/4/2020	8,171,901.80	0.28	1,533.75	8,177,507.68	7,839,090.32
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,422,710.00	0.44	2,961.56	2,426,084.48	2,190,319.38
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,000,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,002,200.00	0.45	750.00	1,001,316.21	898,513.00
Security Type Sub-Total		16,625,000.00					16,606,124.20	0.32	6,310.59	16,618,286.56	15,749,510.38
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	1,450,000.00	A-1	P-1	7/11/2022	7/12/2022	1,427,025.56	3.15	0.00	1,448,626.53	1,447,666.95
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	1,475,000.00	A-1+	P-1	8/2/2022	8/3/2022	1,445,779.43	3.45	0.00	1,466,690.83	1,463,536.30
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	1,850,000.00	A-1+	P-1	6/23/2022	6/24/2022	1,806,040.92	3.26	0.00	1,837,253.50	1,831,422.30

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	1,450,000.00	A-1	P-1	11/8/2022	11/9/2022	1,413,170.00	5.21	0.00	1,424,014.39	1,425,312.30
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	1,475,000.00	A-1	P-1	8/11/2022	8/12/2022	1,434,440.78	3.78	0.00	1,455,851.22	1,450,293.75
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	1,475,000.00	A-1+	P-1	9/6/2022	9/7/2022	1,432,395.44	4.00	0.00	1,450,836.22	1,445,098.80
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	1,475,000.00	A-1	P-1	10/6/2022	10/7/2022	1,425,403.13	4.66	0.00	1,441,259.38	1,436,936.15
Security Type Sub-Total		10,650,000.00					10,384,255.26	3.90	0.00	10,524,532.07	10,500,266.55
Managed Account Sub Total		40,730,000.00					41,047,795.28	1.32	7,055.55	40,911,891.96	39,186,737.86
Securities Sub Total		\$40,730,000.00					\$41,047,795.28	1.32%	\$7,055.55	\$40,911,891.96	\$39,186,737.86
Accrued Interest											\$7,055.55
Total Investments											\$39,193,793.41

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/6/2022	10/7/2022	1,475,000.00	46640QU33	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/3/2023	1,425,403.13	4.66%	
11/8/2022	11/9/2022	1,450,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	1,413,170.00	5.21%	
Total BUY		2,925,000.00					2,838,573.13		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			299.26		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			405.85		
11/7/2022	11/7/2022	1,000,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	2,500.00		
11/27/2022	11/27/2022	4,425,000.00	3135G06H1	FANNIE MAE NOTES	0.25%	11/27/2023	5,531.25		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			728.37		
12/4/2022	12/4/2022	8,180,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/2023	10,225.00		
12/26/2022	12/26/2022	590,000.00	3137EAE4	FREDDIE MAC NOTES	0.25%	6/26/2023	737.50		
12/31/2022	12/31/2022	230,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	2,587.50		
12/31/2022	12/31/2022	13,225,000.00	912828XX3	US TREASURY NOTES	2.00%	6/30/2024	132,250.00		
Total INTEREST		27,650,000.00					155,264.73		0.00
MATURITY									
10/7/2022	10/7/2022	1,475,000.00	17327BK79	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	10/7/2022	1,475,000.00		
11/8/2022	11/8/2022	1,450,000.00	63873KL88	NATIXIS NY BRANCH COMM PAPER	0.00%	11/8/2022	1,450,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
12/31/2022	12/31/2022	8,010,000.00	912828N30	US TREASURY NOTES	2.12%	12/31/2022	8,095,106.25		
Total MATURITY		10,935,000.00					11,020,106.25		0.00

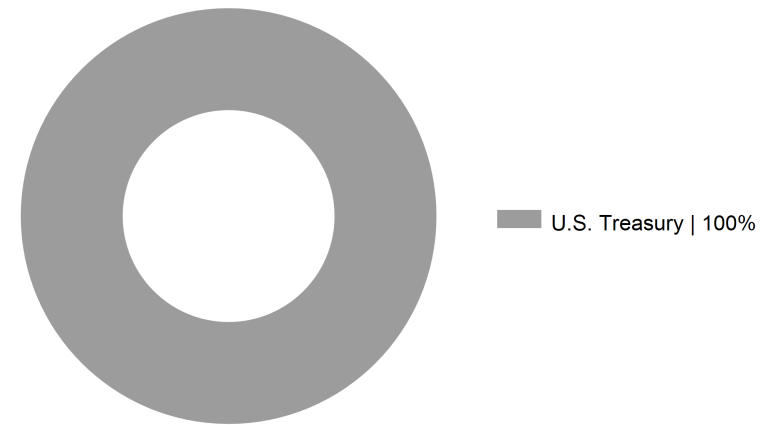
Portfolio Review:
CFX- JR LIEN SERIES 2015 TIFIA DSR

Portfolio Snapshot - CFX- JR LIEN SERIES 2015 TIFIA DSR¹

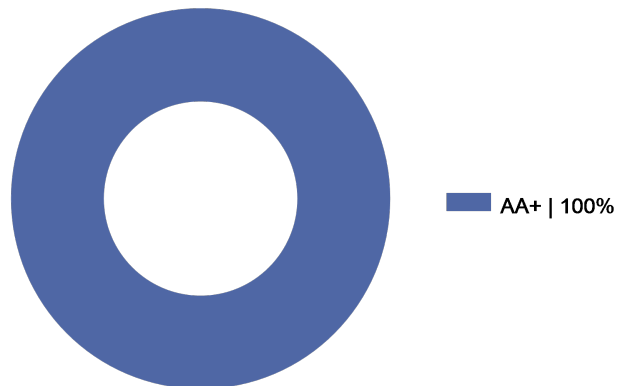
Portfolio Statistics

Total Market Value	\$10,820,641.46
<i>Securities Sub-Total</i>	\$5,117,690.88
<i>Accrued Interest</i>	\$331.91
<i>Cash</i>	\$5,702,618.67
Portfolio Effective Duration	1.92 years
Yield At Cost	0.56%
Yield At Market	4.48%
Portfolio Credit Quality	AA

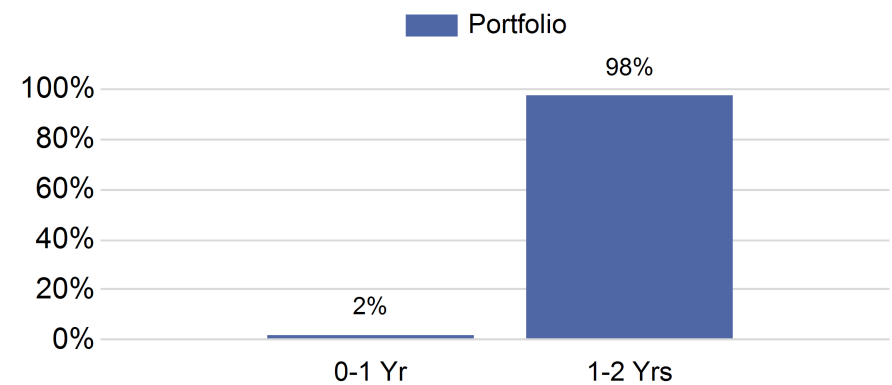
Sector Allocation



Credit Quality - S&P

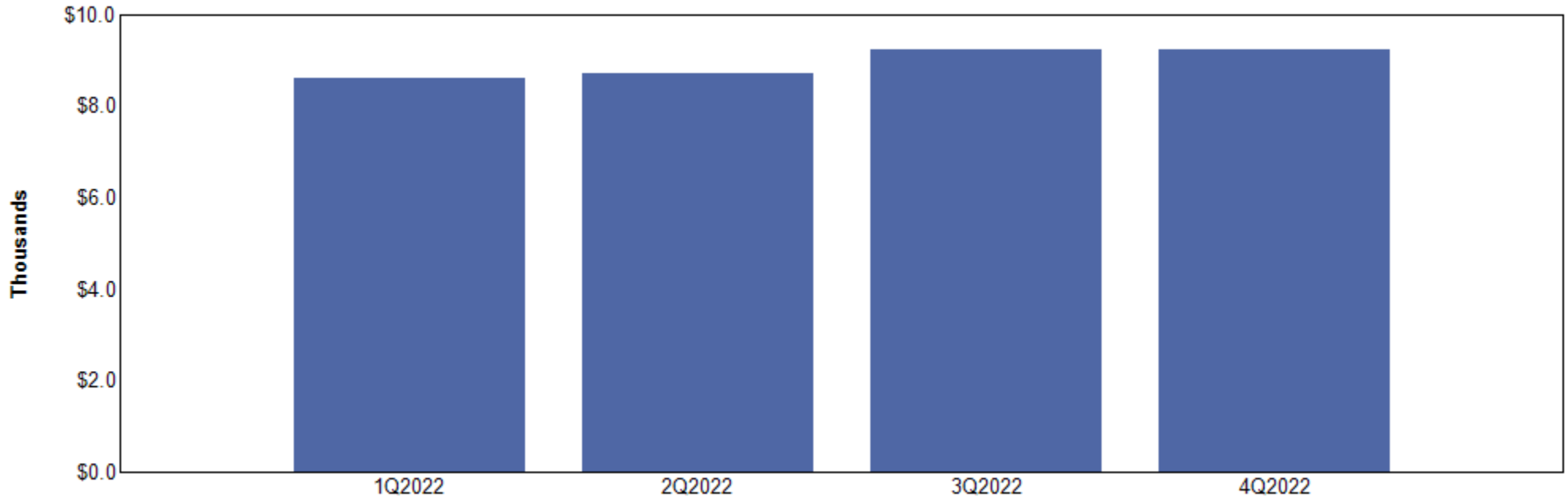


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- JR LIEN SERIES 2015 TIFIA DSR



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$30,951	\$31,331	\$31,873	\$31,847
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$22,352)	(\$22,600)	(\$22,642)	(\$22,624)
Total Earnings	\$8,599	\$8,730	\$9,231	\$9,223

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	120,000.00	AA+	Aaa	7/7/2022	7/8/2022	118,682.81	3.01	7.46	119,113.76	117,093.74
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	5,220,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,524,635.94	0.50	324.45	5,400,800.19	5,000,597.14
Security Type Sub-Total		5,340,000.00					5,643,318.75	0.56	331.91	5,519,913.95	5,117,690.88
Managed Account Sub Total		5,340,000.00					5,643,318.75	0.56	331.91	5,519,913.95	5,117,690.88
Securities Sub Total		\$5,340,000.00					\$5,643,318.75	0.56%	\$331.91	\$5,519,913.95	\$5,117,690.88
Accrued Interest											\$331.91
Total Investments											\$5,118,022.79

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			16.61		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			21.33		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			25.70		
12/31/2022	12/31/2022	120,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	1,350.00		
12/31/2022	12/31/2022	5,220,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/2024	58,725.00		
Total INTEREST		5,340,000.00					60,138.64		0.00
MATURITY									
12/31/2022	12/31/2022	5,180,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	5,183,237.50		
12/31/2022	12/31/2022	450,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	450,281.25		
Total MATURITY		5,630,000.00					5,633,518.75		0.00

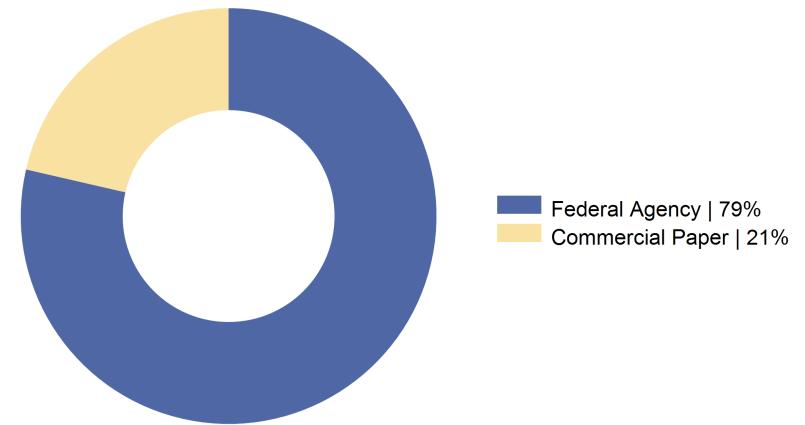
Portfolio Review: CFX- SF-DSRA

Portfolio Snapshot - CFX- SF-DSRA¹

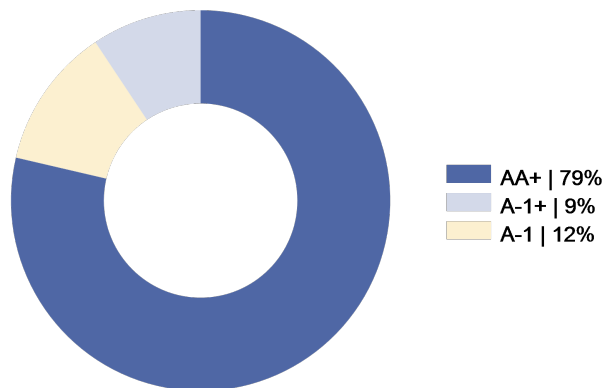
Portfolio Statistics

Total Market Value	\$14,871,801.67
<i>Securities Sub-Total</i>	\$14,764,144.64
<i>Accrued Interest</i>	\$3,711.96
<i>Cash</i>	\$103,945.07
Portfolio Effective Duration	0.70 years
Yield At Cost	1.07%
Yield At Market	4.79%
Portfolio Credit Quality	AA

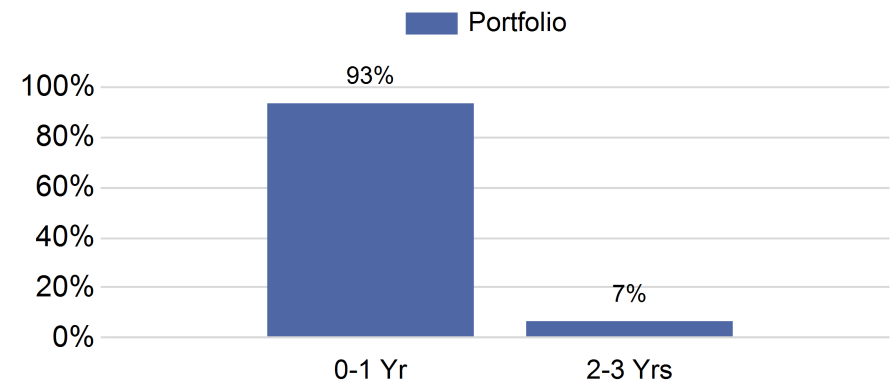
Sector Allocation



Credit Quality - S&P

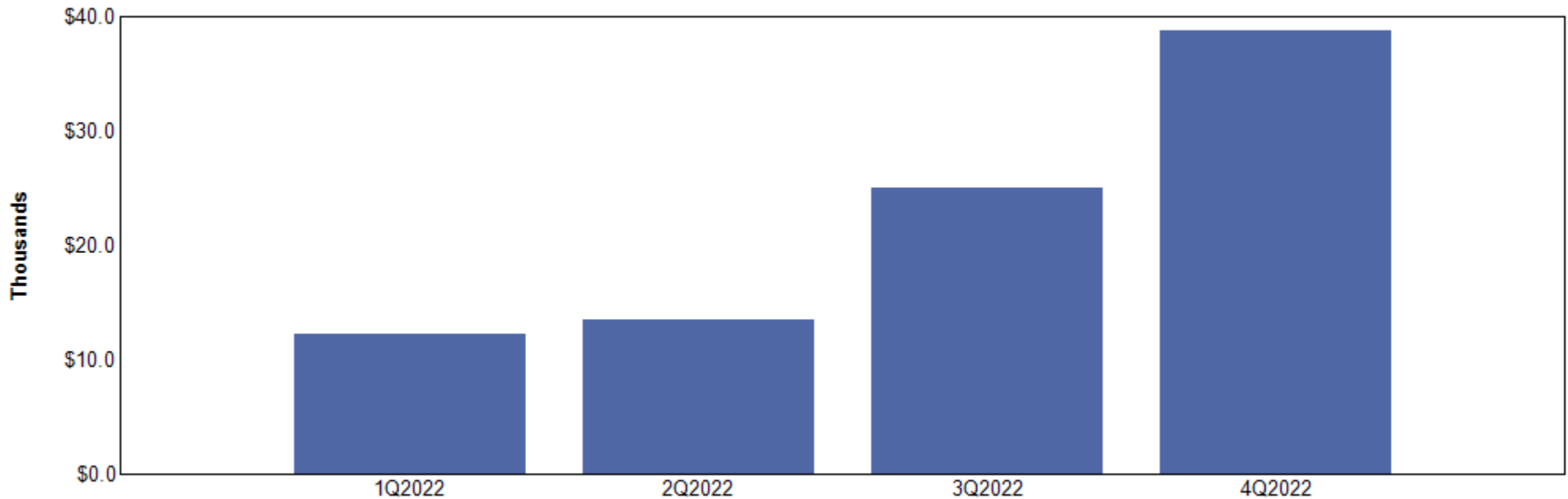


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- SF-DSRA



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$7,863	\$7,891	\$8,061	\$8,479
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	\$4,339	\$5,579	\$16,983	\$30,219
Total Earnings	\$12,202	\$13,470	\$25,044	\$38,697

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,695,000.00	AA+	Aaa	7/2/2020	7/6/2020	5,688,792.45	0.29	197.74	5,693,993.06	5,571,390.03
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,646,452.50	0.32	1,959.38	1,649,384.45	1,611,670.50
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAey1	1,035,000.00	AA+	Aaa	10/14/2020	10/16/2020	1,031,139.45	0.25	269.53	1,033,984.62	997,167.65
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,575,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,572,450.75	0.28	482.81	2,574,215.44	2,467,684.30
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,070,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,072,354.00	0.45	802.50	1,071,408.34	961,408.91
Security Type Sub-Total		12,025,000.00					12,011,189.15	0.30	3,711.96	12,022,985.91	11,609,321.39
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	450,000.00	A-1	P-1	7/11/2022	7/12/2022	442,870.00	3.15	0.00	449,573.75	449,275.95
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	450,000.00	A-1+	P-1	8/2/2022	8/3/2022	441,085.25	3.45	0.00	447,465.00	446,502.60
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	500,000.00	A-1+	P-1	6/23/2022	6/24/2022	488,119.17	3.26	0.00	496,555.00	494,979.00
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	450,000.00	A-1	P-1	11/8/2022	11/9/2022	438,570.00	5.21	0.00	441,935.50	442,338.30
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	450,000.00	A-1	P-1	8/11/2022	8/12/2022	437,626.00	3.78	0.00	444,158.00	442,462.50
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	450,000.00	A-1+	P-1	9/6/2022	9/7/2022	437,002.00	4.00	0.00	442,628.00	440,877.60

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	450,000.00	A-1	P-1	10/6/2022	10/7/2022	434,868.75	4.66	0.00	439,706.25	438,387.30
Security Type Sub-Total		3,200,000.00					3,120,141.17	3.91	0.00	3,162,021.50	3,154,823.25
Managed Account Sub Total		15,225,000.00					15,131,330.32	1.07	3,711.96	15,185,007.41	14,764,144.64
Securities Sub Total		\$15,225,000.00					\$15,131,330.32	1.07%	\$3,711.96	\$15,185,007.41	\$14,764,144.64
Accrued Interest											\$3,711.96
Total Investments											\$14,767,856.60

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/6/2022	10/7/2022	450,000.00	46640QU33	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/3/2023	434,868.75	4.66%	
11/8/2022	11/9/2022	450,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	438,570.00	5.21%	
Total BUY		900,000.00					873,438.75		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			137.65		
10/16/2022	10/16/2022	1,035,000.00	3137EAEY1	FREDDIE MAC NOTES	0.12%	10/16/2023	646.88		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			180.21		
11/7/2022	11/7/2022	1,070,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	2,675.00		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			299.88		
12/4/2022	12/4/2022	2,575,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/2023	3,218.75		
12/26/2022	12/26/2022	5,695,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	7,118.75		
Total INTEREST		10,375,000.00					14,277.12		0.00
MATURITY									
10/7/2022	10/7/2022	450,000.00	17327BK79	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	10/7/2022	450,000.00		
11/8/2022	11/8/2022	450,000.00	63873KL88	NATIXIS NY BRANCH COMM PAPER	0.00%	11/8/2022	450,000.00		
Total MATURITY		900,000.00					900,000.00		0.00

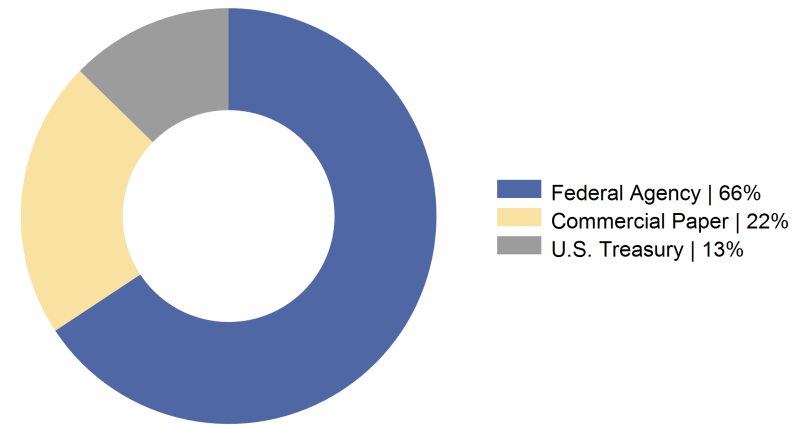
Portfolio Review:
CFX- 2019-SF-DSRA COMMON RES

Portfolio Snapshot - CFX- 2019-SF-DSRA COMMON RES¹

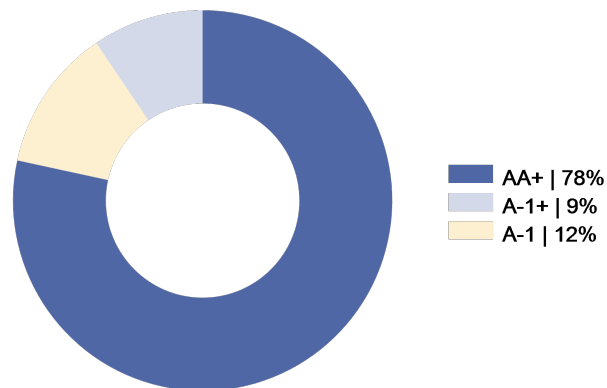
Portfolio Statistics

Total Market Value	\$36,791,378.51
<i>Securities Sub-Total</i>	\$36,500,719.15
<i>Accrued Interest</i>	\$21,636.95
<i>Cash</i>	\$269,022.41
Portfolio Effective Duration	0.85 years
Yield At Cost	1.12%
Yield At Market	4.72%
Portfolio Credit Quality	AA

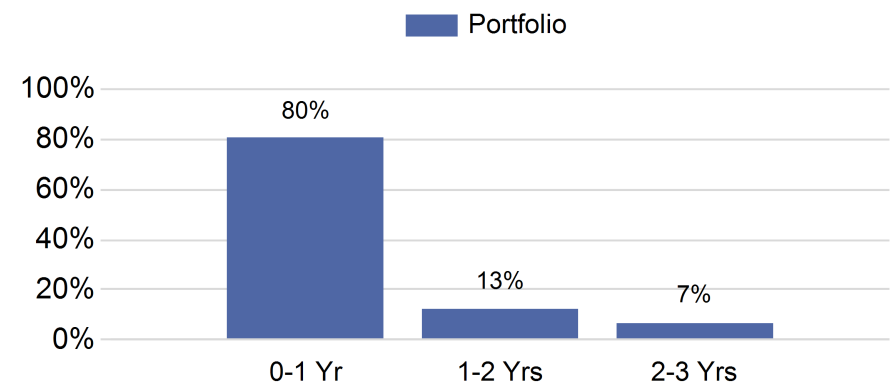
Sector Allocation



Credit Quality - S&P

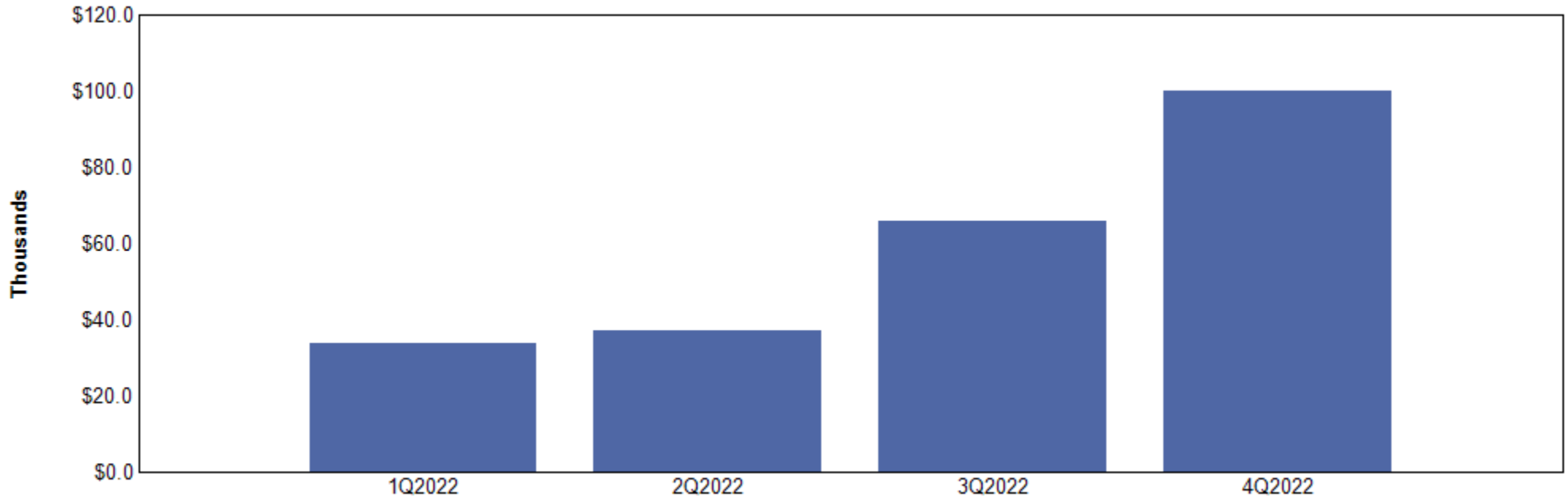


Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Accrual Basis Earnings - CFX- 2019-SF-DSRA COMMON RES



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	\$41,546	\$41,911	\$42,547	\$43,494
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	(\$7,832)	(\$4,939)	\$23,483	\$56,583
Total Earnings	\$33,714	\$36,972	\$66,030	\$100,076

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	70,000.00	AA+	Aaa	7/7/2022	7/8/2022	69,231.64	3.01	4.35	69,483.03	68,304.68
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	4,775,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,053,666.02	0.50	296.79	4,940,387.15	4,574,301.02
Security Type Sub-Total		4,845,000.00					5,122,897.66	0.54	301.14	5,009,870.18	4,642,605.70
Federal Agency											
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,650,000.00	AA+	Aaa	7/2/2020	7/6/2020	2,647,111.50	0.29	92.01	2,649,531.45	2,592,481.75
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	AA+	Aaa	7/8/2020	7/10/2020	14,184,437.75	0.32	16,880.31	14,209,696.96	13,884,785.55
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EA EY1	5,090,000.00	AA+	Aaa	10/14/2020	10/16/2020	5,071,014.30	0.25	1,325.52	5,085,006.50	4,903,945.23
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	AA+	Aaa	9/10/2020	9/11/2020	493,515.00	0.44	603.28	494,202.39	446,176.17
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	2,385,000.00	AA+	Aaa	9/23/2020	9/25/2020	2,377,821.15	0.44	2,434.69	2,381,079.97	2,143,666.62
Security Type Sub-Total		24,835,000.00					24,773,899.70	0.32	21,335.81	24,819,517.27	23,971,055.32
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/11/2022 0.000% 01/12/2023	22533UNC3	1,125,000.00	A-1	P-1	7/11/2022	7/12/2022	1,107,175.00	3.15	0.00	1,123,934.38	1,123,189.88
WESTPAC BANKING CORP COMM PAPER DTD 08/02/2022 0.000% 03/02/2023	9612C1Q26	1,125,000.00	A-1+	P-1	8/2/2022	8/3/2022	1,102,713.13	3.45	0.00	1,118,662.50	1,116,256.50
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/20/2022 0.000% 03/20/2023	78015DQL7	1,250,000.00	A-1+	P-1	6/23/2022	6/24/2022	1,220,297.92	3.26	0.00	1,241,387.50	1,237,447.50

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

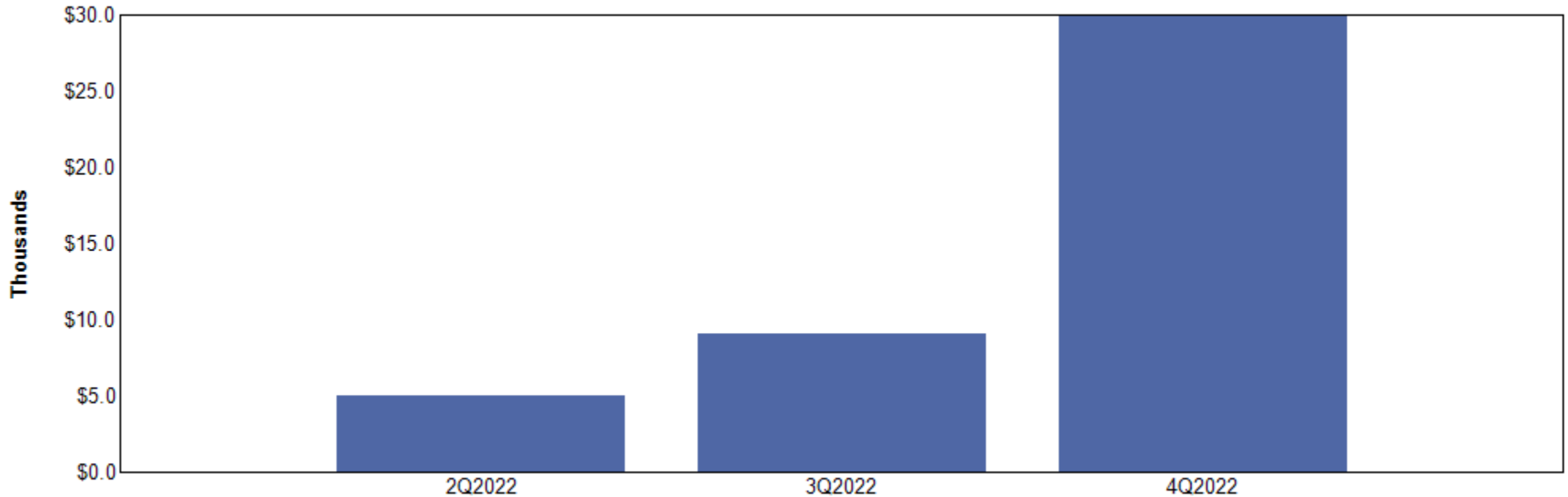
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 11/07/2022 0.000% 05/08/2023	63873KS81	1,125,000.00	A-1	P-1	11/8/2022	11/9/2022	1,096,425.00	5.21	0.00	1,104,838.75	1,105,845.75
MUFG BANK LTD/NY COMM PAPER DTD 08/12/2022 0.000% 05/08/2023	62479MS87	1,125,000.00	A-1	P-1	8/11/2022	8/12/2022	1,094,065.00	3.78	0.00	1,110,395.00	1,106,156.25
TORONTO DOMINION BANK COMM PAPER DTD 09/06/2022 0.000% 06/02/2023	89119BT22	1,125,000.00	A-1+	P-1	9/6/2022	9/7/2022	1,092,505.00	4.00	0.00	1,106,570.00	1,102,194.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	1,125,000.00	A-1	P-1	10/6/2022	10/7/2022	1,087,171.88	4.66	0.00	1,099,265.63	1,095,968.25
Security Type Sub-Total		8,000,000.00					7,800,352.93	3.91	0.00	7,905,053.76	7,887,058.13
Managed Account Sub Total		37,680,000.00					37,697,150.29	1.12	21,636.95	37,734,441.21	36,500,719.15
Securities Sub Total		\$37,680,000.00					\$37,697,150.29	1.12%	\$21,636.95	\$37,734,441.21	\$36,500,719.15
Accrued Interest											\$21,636.95
Total Investments											\$36,522,356.10

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/6/2022	10/7/2022	1,125,000.00	46640QU33	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/3/2023	1,087,171.88	4.66%	
11/8/2022	11/9/2022	1,125,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	1,096,425.00	5.21%	
Total BUY		2,250,000.00					2,183,596.88		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			305.56		
10/16/2022	10/16/2022	5,090,000.00	3137EAEY1	FREDDIE MAC NOTES	0.12%	10/16/2023	3,181.25		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			410.55		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			688.33		
12/26/2022	12/26/2022	2,650,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	3,312.50		
12/31/2022	12/31/2022	4,775,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/2024	53,718.75		
12/31/2022	12/31/2022	70,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	787.50		
Total INTEREST		12,585,000.00					62,404.44		0.00
MATURITY									
10/7/2022	10/7/2022	1,125,000.00	17327BK79	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	10/7/2022	1,125,000.00		
11/8/2022	11/8/2022	1,125,000.00	63873KL88	NATIXIS NY BRANCH COMM PAPER	0.00%	11/8/2022	1,125,000.00		
Total MATURITY		2,250,000.00					2,250,000.00		0.00

Portfolio Review:
CFX - 2021D SF INTEREST ACCT

Accrual Basis Earnings - CFX - 2021D SF INTEREST ACCT



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	-	\$851	\$873	\$1,807
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	\$4,139	\$8,208	\$28,068
Total Earnings	-	\$4,990	\$9,081	\$29,875

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

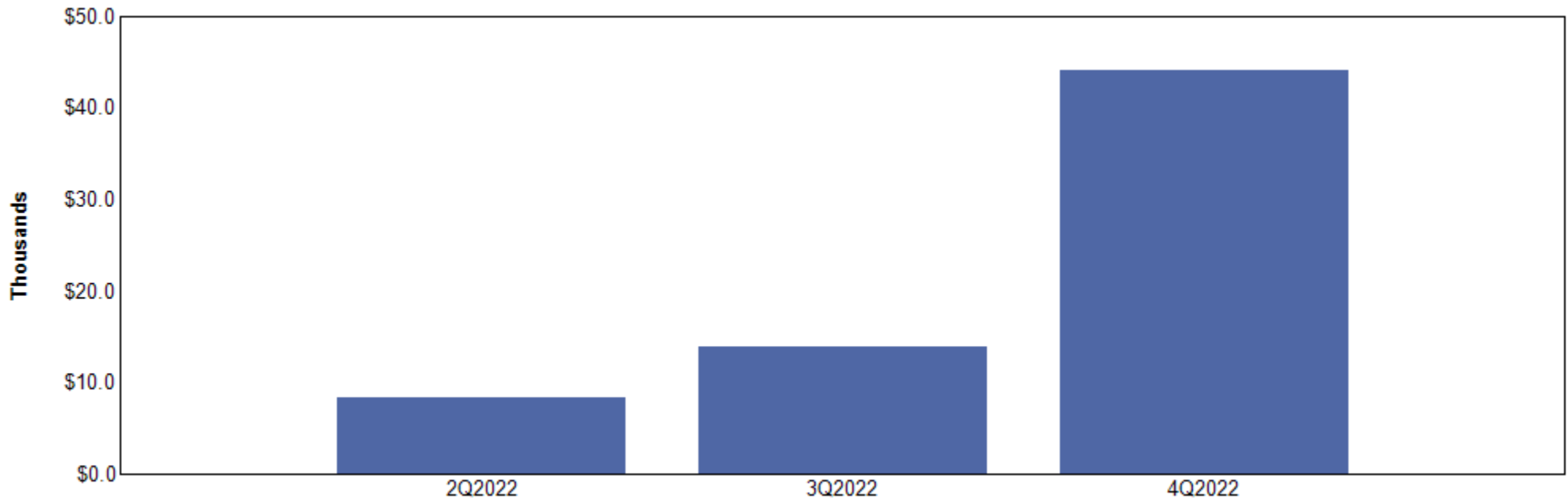
2. Realized gains / (losses) are shown on an amortized cost basis.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/14/2022	10/17/2022	830,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	823,687.39	3.73%	
11/18/2022	11/21/2022	835,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	831,611.06	3.86%	
Total BUY		1,665,000.00					1,655,298.45		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			391.06		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			327.16		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			572.23		
Total INTEREST		0.00					1,290.45		0.00
MATURITY									
12/29/2022	12/29/2022	840,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	840,000.00		
12/29/2022	12/29/2022	835,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	835,000.00		
12/30/2022	12/30/2022	830,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	830,000.00		
12/31/2022	12/31/2022	835,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	835,521.88		
12/31/2022	12/31/2022	835,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	835,521.88		
Total MATURITY		4,175,000.00					4,176,043.76		0.00

Portfolio Review:
CFX - 2018 SF INTEREST ACCT

Accrual Basis Earnings - CFX - 2018 SF INTEREST ACCT



Accrual Basis Earnings	1Q2022	2Q2022	3Q2022	4Q2022
Interest Earned ¹	-	\$11,845	\$1,366	\$2,639
Realized Gains / (Losses) ²	-	-	-	-
Change in Amortized Cost	-	(\$3,509)	\$12,525	\$41,485
Total Earnings	-	\$8,336	\$13,891	\$44,124

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/14/2022	10/17/2022	1,215,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	1,205,759.25	3.73%	
11/18/2022	11/21/2022	1,210,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	1,205,089.08	3.86%	
Total BUY		2,425,000.00					2,410,848.33		0.00
INTEREST									
10/3/2022	10/3/2022		MONEY0002	MONEY MARKET FUND			562.65		
11/1/2022	11/1/2022		MONEY0002	MONEY MARKET FUND			468.54		
12/1/2022	12/1/2022		MONEY0002	MONEY MARKET FUND			824.69		
Total INTEREST		0.00					1,855.88		0.00
MATURITY									
12/29/2022	12/29/2022	1,210,000.00	912796R27	US TREASURY BILL	0.00%	12/29/2022	1,210,000.00		
12/29/2022	12/29/2022	1,220,000.00	313385U95	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/29/2022	1,220,000.00		
12/30/2022	12/30/2022	1,215,000.00	313385V29	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	12/30/2022	1,215,000.00		
12/31/2022	12/31/2022	95,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	95,059.38		
12/31/2022	12/31/2022	1,225,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	1,225,765.63		
12/31/2022	12/31/2022	1,215,000.00	91282CBD2	US TREASURY NOTES	0.12%	12/31/2022	1,215,759.38		
Total MATURITY		6,180,000.00					6,181,584.39		0.00

Important Disclosures

This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation, as it was prepared without regard to any specific objectives or financial circumstances.

Investment advisory services are provided by PFM Asset Management LLC ("PFMAM"), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

PFMAM professionals have exercised reasonable professional care in the preparation of this performance report. Information in this report is obtained from sources external to PFMAM and is generally believed to be reliable and available to the public; however, we cannot guarantee its accuracy, completeness or suitability. We rely on the client's custodian for security holdings and market values. Transaction dates reported by the custodian may differ from money manager statements. While efforts are made to ensure the data contained herein is accurate and complete, we disclaim all responsibility for any errors that may occur. References to particular issuers are for illustrative purposes only and are not intended to be recommendations or advice regarding such issuers. Fixed income manager and index characteristics are gathered from external sources. When average credit quality is not available, it is estimated by taking the market value weights of individual credit tiers on the portion of the strategy rated by a NRSRO.

It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

The views expressed within this material constitute the perspective and judgment of PFMAM at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon certain assumptions and current opinion as of the date of issue and are also subject to change. Some, but not all assumptions are noted in the report. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Opinions and data presented are not necessarily indicative of future events or expected performance.

For more information regarding PFMAM's services or entities, please visit www.pfmam.com.

© 2022 PFM Asset Management LLC. Further distribution is not permitted without prior written consent.

Important Disclosures

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.