

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$612,100,000	\$651,500,000	\$706,400,000	\$94,300,000	8%	15%
Fees Collected via Pay by Plate and UTC's	6,855,000	7,308,200	7,555,000	700,000	3%	10%
Transponder sales	1,963,246	2,339,560	2,423,759	460,513	4%	23%
Other Operating	1,757,584	2,097,560	2,165,967	408,383	3%	23%
Interest	2,362,077	8,307,666	10,206,745	7,844,668	23%	332%
Miscellaneous	809,070	814,686	906,374	97,304	11%	12%
Total revenues	625,846,977	672,367,672	729,657,845	103,810,868	9%	17%
Expenses:						
Operations	86,081,794	83,885,647	97,803,501	11,721,707	17%	14%
Maintenance	25,897,775	22,618,433	26,751,636	853,861	18%	3%
Administrative	11,451,099	10,746,467	12,986,273	1,535,174	21%	13%
Other Operating	2,888,989	2,831,012	2,885,000	(3,989)	2%	0%
Total expenses	126,319,657	120,081,559	140,426,410	14,106,754	17%	11%
Add deposits into OMA reserve	2,144,771	2,144,771	1,763,344	(381,427)		
Less advances for operations and maintenance expenses received from the FDOT	(7,782,132)	(7,065,853)	(7,800,421)	(18,289)	10%	0%
Total Expenses and Deposits	120,682,296	115,160,477	134,389,334	13,707,038	17%	11%
Net revenues, as defined, plus payments received from the FDOT	505,164,681	557,207,195	595,268,511	90,103,830	7%	18%
Senior debt service payments*	209,978,477	209,978,477	203,845,621	(6,132,856)	-3%	-3%
Subordinate debt service payments	10,189,686	10,189,686	10,444,373	254,687	2%	2%
Total debt payments plus FDOT repayments	220,168,163	220,168,163	214,289,994	(5,878,169)	-3%	-3%
Subordinate debt service ratio of net revenues to total debt payment	2.29	2.53	2.78	0.48	10%	21%
Senior debt service ratio of net revenues to debt service	2.41	2.65	2.92	0.51	10%	21%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$612,100,000	\$651,500,000	\$ 706,400,000	\$94,300,000	8%	15%
Fees Collected via Pay by Plate and UTC's	6,855,000	7,308,200	7,555,000	700,000	3%	10%
Transponder sales	1,963,246	2,339,560	2,423,759	460,513	4%	23%
Other Operating	1,757,584	2,097,560	2,165,967	408,383	3%	23%
Interest	2,362,077	8,307,666	10,206,745	7,844,668	23%	332%
Miscellaneous	809,070	814,686	906,374	97,304	11%	12%
Total revenues	625,846,977	672,367,672	729,657,845	103,810,868	9%	17%
Expenses:						
Operations	86,081,794	83,885,647	97,803,501	11,721,707	17%	14%
Maintenance	25,897,775	22,618,433	26,751,636	853,861	18%	3%
Administrative	11,451,099	10,746,467	12,986,273	1,535,174	21%	13%
Other Operating	2,888,989	2,831,012	2,885,000	(3,989)	2%	0%
Total expenses	126,319,657	120,081,559	140,426,410	14,106,754	17%	11%
Debt service payments	209,209,668	209,209,668	206,525,621	(2,684,047)	-1%	-1%
Subordinate debt service payments	10,678,444	10,678,444	10,949,068	270,624.0	3%	3%
Renewal and Replacement Reserve	9,000,000	12,000,000	6,024,204	(2,975,796)	-50%	-33%
OM&A Capital Expenditures & Projects	211,000	124,906	411,000	200,000	229%	95%
Net Available for System Projects	\$270,428,208	\$320,273,095	\$365,321,542	\$94,893,333	14%	35%

Central Florida Expressway Authority
All Activities - Total By Line Item

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 9,119,962	\$ 8,251,000	\$ 9,957,284	\$ 837,322	21%	9%
Social Security and Medicare	639,830	564,400	687,091	47,261	22%	7%
Retirement Contributions -FRS	1,330,120	1,248,700	1,700,163	370,043	36%	28%
Life and Health Insurance	2,181,035	1,687,000	2,218,932	37,897	32%	2%
State Assessment	21,048	18,070	21,485	438	19%	2%
Workers' Compensation	73,113	64,125	73,748	635	15%	1%
Total Salaries & Benefits	13,365,108	11,833,295	14,658,703	1,293,596	24%	10%
OTHER						
Cost Of Transponders Sold - Sticker	2,644,137	2,429,072	2,526,235	(117,902)	4%	-4%
Cost Of Transponders Sold - Bumper	5,442	5,243	5,400	(42)	3%	-1%
Cost Of Transponders Sold - Dual Protocol	-	3,236	1,600	1,600	-51%	
Cost Of Transponders Sold - Hang Tag	15,030	25,000	26,000	10,970	4%	73%
Cost Of Transponders Sold - Uni	2,350,000	1,341,398	1,395,054	(954,946)	4%	-41%
Cost Of Transponders Sold - Uni Black	400,848	1,525,790	1,586,822	1,185,974	4%	296%
Professional Services	1,565,000	1,669,700	1,793,600	228,600	7%	15%
Legal Fees	72,000	42,000	72,000	-	71%	0%
Consultant Fees	278,000	168,000	316,000	38,000	88%	14%
Consultant Fees - Surveys	38,000	24,000	40,000	2,000	67%	5%
Maintenance Program Support	175,000	135,859	100,000	(75,000)	-26%	-43%
Maintenance Program Support - ITS	600,000	600,000	600,000	-	0%	0%
FON Program Support	250,000	250,000	275,000	25,000	10%	10%
Pavement Management System	31,000	-	31,000	-		0%
Auditing Fees	90,000	82,000	90,000	-	10%	0%
Contract Personnel	16,761,300	19,436,923	24,451,052	7,689,752	26%	46%
Toll Plazas Salaries/Wages	12,892,347	12,892,347	14,588,974	1,696,627	13%	13%
Toll Plazas Other Direct Expenses	472,775	472,775	484,588	11,813	2%	2%
Toll Collection Management Fees	1,187,128	1,187,128	1,199,015	11,887	1%	1%
Toll Plazas Administration Salaries	2,021,331	2,021,331	2,115,842	94,511	5%	5%
Toll Plazas Office Expenses	334,964	335,014	343,503	8,539	3%	3%
Toll Plazas Insurance and Bond	54,464	54,464	55,698	1,234	2%	2%
Florida Highway Patrol Services	2,431,658	1,300,000	3,272,290	840,632	152%	35%
Motorist Service Patrol Agreement	1,740,200	2,125,558	1,892,994	152,794	-11%	9%
Rapid Incident Scene Clearance	49,000	49,000	49,000	-	0%	0%
Toll Plazas Janitorial	394,327	394,327	428,791	34,464	9%	9%
Travel	90,950	75,670	117,900	26,950	56%	30%
Reimbursed Local Travel	13,625	4,268	13,650	25	220%	0%
Gasoline	27,775	32,290	31,000	3,225	-4%	12%
Telephone Service	402,807	280,400	290,965	(111,842)	4%	-28%
Internet Service	82,400	108,900	110,000	27,600	1%	33%
Postage and Delivery	4,409,500	4,784,477	5,020,764	611,264	5%	14%
Printing	1,430,075	1,462,005	1,525,075	95,000	4%	7%
Service Center Printing and Mailing	100,100	100,337	110,370	10,270	10%	10%
CAFR	20,000	24,000	24,000	4,000	0%	20%
Utilities	2,503,200	2,542,793	2,608,762	105,562	3%	4%
Leases - Equipment	67,275	50,678	43,461	(23,814)	-14%	-35%
Records Management	39,885	28,403	40,210	325	42%	1%
Lease Expense-VTP	70,888	62,813	64,700	(6,188)	3%	-9%
Toll System Monitoring	-	-	300,510	300,510		
Insurance	1,266,103	1,282,926	1,536,046	269,943	20%	21%
Repairs & Maint. - Equipment	926,100	815,298	918,750	(7,350)	13%	-1%
Maintenance FON Locates	17,000	17,000	18,000	1,000	6%	6%

Maintenance - ITS Infrastructure	2,457,000	2,257,000	2,457,000	-	9%	0%
Support & Maint. - Software	130,300	125,527	130,300	-	4%	0%
Repairs & Maint. - Software and Hardware	2,074,250	1,789,076	2,378,250	304,000	33%	15%
Maintenance - Toll Collection Software	1,440,000	1,452,000	1,440,000	-	-1%	0%
Maintenance - Toll System Replacement	1,752,400	1,343,200	1,494,455	(257,945)	11%	-15%
Repairs & Maint. - Fiber Optic Network	165,000	110,000	190,000	25,000	73%	15%
Facilities Maintenance	2,891,691	2,844,637	3,165,045	273,354	11%	9%
Repairs and Maint. - Toll Equipment	2,811,642	1,626,884	2,715,499	(96,143)	67%	-3%
Repairs and Maint. - Toll Equipment Parts	455,000	227,500	478,670	23,670	110%	5%
Repairs & Maint. - VES Equipment	948,319	655,300	1,122,259	173,940	71%	18%
Repairs & Maint. - Vehicles	14,800	23,676	24,900	10,100	5%	68%
System Modifications Maintenance -Website	10,000	16,500	15,000	5,000	-9%	50%
Roadway and Bridges Maintenance	11,257,000	9,533,527	10,633,331	(623,669)	12%	-6%
Landscape Maintenance Service	3,496,223	3,109,477	3,643,552	147,329	17%	4%
Bridge Inspection	500,000	511,722	530,000	30,000	4%	6%
Sign Maintenance/Inspection	396,000	396,000	313,499	(82,501)	-21%	-21%
Traffic Signals and Lights	220,800	282,206	230,000	9,200	-18%	4%
Aquatics	122,400	122,400	316,666	194,266	159%	159%
Board Meeting Broadcasting	11,700	10,500	11,700	-	11%	0%
Promotion	3,201,500	3,000,000	3,200,000	(1,500)	7%	0%
Newsletter	3,600	3,540	3,600	-	2%	0%
Photography	2,500	8,400	2,500	-	-70%	0%
Displays	5,500	6,800	3,500	(2,000)	-49%	-36%
Graphic Production Services	72,100	202,000	110,500	38,400	-45%	53%
Promotional Items	28,850	8,600	28,100	(750)	227%	-3%
Advertising and Legal Notices	6,500	16,300	16,600	10,100	2%	155%
Bank Fees	1,216,110	1,212,950	1,232,670	16,560	2%	1%
Credit Card Fees	11,000,000	10,880,000	12,200,000	1,200,000	12%	11%
Security	1,000	1,000	-	(1,000)	-100%	-100%
Special Events	57,500	40,500	57,500	-	42%	0%
Employee Support Services	8,000	14,000	16,000	8,000	14%	100%
Miscellaneous Expense	18,350	25,574	26,650	8,300	4%	45%
Office Supplies	106,980	90,810	106,150	(830)	17%	-1%
Office Expense - Other	113,240	115,748	144,940	31,700	25%	28%
Maintenance of Traffic	-	-	473,670	473,670		
Operating Supplies	80,150	103,875	68,250	(11,900)	-34%	-15%
Transponder Supplies	56,602	102,200	107,310	50,708	5%	90%
Software Expense	2,900	300	2,900	-	867%	0%
Dues and Subscriptions	318,994	312,280	347,030	28,036	11%	9%
Plate Lookups	400,000	527,355	600,000	200,000	14%	50%
Books and Publications	550	515	550	-	7%	0%
Seminars and Conferences	46,250	37,950	52,890	6,640	39%	14%
Staff Training and Education	65,325	98,550	100,450	35,125	2%	54%
Contingency (Projects)	46,000	8,000	106,000	60,000	1225%	130%
Furniture	30,900	20,450	70,200	39,300	243%	127%
Total Other:	106,365,560	103,517,252	120,882,707	14,517,147	17%	14%
Interoperability Transaction Fee	3,700,000	1,900,000	2,000,000	(1,700,000)	5%	-46%
Other Operating Expenses	2,888,989	2,831,012	2,885,000	(3,989)	2%	0%
TOTAL	126,319,657	120,081,559	140,426,410	14,106,754	17%	11%
CAPITAL EXPENDITURES						
General Equipment	46,000	20,000	96,000	50,000	380%	109%
Vehicle Purchases	100,000	89,906	250,000	150,000	178%	150%
Software	65,000	15,000	65,000	-	333%	0%
Total Capital Expenditures:	211,000	124,906	411,000	200,000	229%	95%

**Central Florida Expressway Authority
Operations Activity - Summary**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Toll Operations (710)	\$ 794,832	\$ 757,800	\$ 859,197	\$ 64,365	13%	8%
IT (720)	10,239,514	8,433,174	10,103,701	(135,813)	20%	-1%
Special Projects (725)	273,175	255,465	296,831	23,656	16%	9%
Service Center (740 & 750)	39,002,621	42,173,073	49,015,831	10,013,210	16%	26%
Business Relations (743)	173,562	160,100	186,372	12,810	16%	7%
Public Outreach/Education (745)	4,121,600	4,121,590	4,339,050	217,450	5%	5%
Toll Facilities	27,776,490	26,084,445	31,002,519	3,226,029	19%	12%
Subtotal	82,381,794	81,985,647	95,803,501	13,421,707	17%	16%
Interoperability Transaction Fee	3,700,000	1,900,000	2,000,000	(1,700,000)	5%	-46%
Total Operating Costs	86,081,794	83,885,647	97,803,501	11,721,707	17%	14%

Capital Expenditures

Capital Expenditures

Toll Operations (710)	-	-	50,000			
IT (720)	50,000	20,000	50,000	-	150%	0%
Total Capital Expenditures	50,000	20,000	100,000	50,000	400%	100%

**Central Florida Expressway Authority
Operations Activity - Total By Line Item**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 3,301,064	\$ 2,606,000	\$ 3,112,512	\$ (188,552)	19%	-6%
Social Security and Medicare	242,693	195,800	234,276	(8,417)	20%	-3%
Retirement Contributions -FRS	416,681	361,000	448,618	31,937	24%	8%
Life and Health Insurance	753,937	557,000	699,175	(54,762)	26%	-7%
State Assessment	6,600	5,150	6,060	(540)	18%	-8%
Workers' Compensation	8,503	8,025	7,859	(644)	-2%	-8%
Total Salaries & Benefits	4,729,478	3,732,975	4,508,500	(220,978)	21%	-5%
OTHER						
Cost Of Transponders Sold - Sticker	2,644,137	2,429,072	2,526,235	(117,902)	4%	-4%
Cost Of Transponders Sold - Bumper	5,442	5,243	5,400	(42)	3%	-1%
Cost Of Transponders Sold - Dual	-	3,236	1,600	1,600	-51%	
Cost Of Transponders Sold - E-PASS Hang Tag	15,030	25,000	26,000	10,970	4%	73%
Cost Of Transponders Sold - Uni	2,350,000	1,341,398	1,395,054	(954,946)	4%	-41%
Cost Of Transponders Sold - Uni Black	400,848	1,525,790	1,586,822	1,185,974	4%	296%
Professional Services	802,000	944,000	979,000	177,000	4%	22%
Consultant Fees	-	-	50,000	50,000		
Consultant Fees- Surveys	38,000	24,000	40,000	2,000	67%	5%
Contract Personnel	15,799,800	18,629,797	23,617,389	7,817,589	27%	49%
Toll Plazas Salarries/Wages	12,892,347	12,892,347	14,588,974	1,696,627	13%	13%
Toll Plazas Other Direct Expenses	472,775	472,775	484,588	11,813	2%	2%
Toll Collection Management Fees	1,187,128	1,187,128	1,199,015	11,887	1%	1%
Toll Plazas Administration Salaries	2,021,331	2,021,331	2,115,842	94,511	5%	5%
Toll Plazas Office Expenses	334,964	335,014	343,503	8,539	3%	3%
Toll Plazas Insurance and Bond	54,464	54,464	55,698	1,234	2%	2%
Toll Plazas Janitorial	394,327	394,327	428,791	34,464	9%	9%
Travel	17,200	10,720	26,200	9,000	144%	52%
Reimbursed Local Travel	1,450	355	1,650	200	365%	14%
Gasoline	1,850	1,560	1,850	-	19%	0%
Telephone Service	402,807	280,400	290,965	(111,842)	4%	-28%
Data Service	82,400	108,900	110,000	27,600	1%	33%
Postage and Delivery	4,405,000	4,779,977	5,016,264	611,264	5%	14%
Printing	1,421,950	1,454,605	1,516,950	95,000	4%	7%
Service Center Printing and Mailing	100,100	100,337	110,370	10,270	10%	10%
Utilities	1,999,956	2,018,793	2,070,762	70,806	3%	4%
Leases - Equipment	5,822	5,678	6,000	178	6%	3%
Records Management	1,785	1,903	2,110	325	11%	18%
Lease Expense-VTP	70,888	62,813	64,700	(6,188)	3%	-9%
Toll System Monitoring	-	-	300,510	300,510		
Insurance	902,972	921,390	1,125,811	222,839	22%	25%
Repairs & Maint. - Equipment	898,100	787,050	890,250	(7,850)	13%	-1%
Repairs & Maint. - Software and Hardware	2,061,050	1,758,800	2,362,250	301,200	34%	15%
Maintenance - Toll Collection Software	1,440,000	1,452,000	1,440,000	-	-1%	0%
Maintenance - Toll System Replacement	1,752,400	1,343,200	1,494,455	(257,945)	11%	-15%
Facilities Maintenance	2,244,040	2,207,311	2,458,815	214,775	11%	10%
Repairs and Maint. - Toll Equipment	2,811,642	1,626,884	2,715,499	(96,143)	67%	-3%
Repairs and Maint. - Toll Equipment Parts	455,000	227,500	478,670	23,670	110%	5%
Repairs & Maint. - VES Equipment	948,319	655,300	1,122,259	173,940	71%	18%
Repairs & Maint. - Vehicles	2,300	2,721	2,300	-	-15%	0%
Promotion	3,201,500	3,000,000	3,200,000	(1,500)	7%	0%
Newsletter	3,600	3,540	3,600	-	2%	0%
Displays	5,500	6,800	3,500	(2,000)	-49%	-36%
Graphic Production Services	61,800	180,000	100,000	38,200	-44%	62%
Promotional Items	25,750	5,500	25,000	(750)	355%	-3%
Bank Fees	1,157,360	1,147,200	1,165,670	8,310	2%	1%
Credit Card Fees	11,000,000	10,880,000	12,200,000	1,200,000	12%	11%
Miscellaneous Expense	3,850	3,074	4,150	300	35%	8%
Office Supplies	71,580	61,019	71,400	(180)	17%	0%
Office Expense - Other	83,400	101,350	115,900	32,500	14%	39%
Maintenance of Traffic	-	-	473,670	473,670		
Operating Supplies	80,150	103,875	68,250	(11,900)	-34%	-15%
Transponder Supplies	56,602	102,200	107,310	50,708	5%	90%
Software Expense	400	300	400	-	33%	0%
Dues and Subscriptions	2,500	2,075	2,500	-	20%	0%

Plate Lookups	400,000	527,355	600,000	200,000	14%	50%
Books and Publications	550	515	550	-	7%	0%
Seminars and Conferences	5,800	3,400	5,800	-	71%	0%
Staff Training and Education	23,000	12,250	23,000	-	88%	0%
Contingency Project(s)	16,000	8,000	16,000	-	100%	0%
Furniture	13,350	11,100	55,750	42,400	402%	318%
Total Other:	<u>77,652,316</u>	<u>78,252,672</u>	<u>91,295,001</u>	<u>13,642,685</u>	<u>17%</u>	<u>18%</u>
SUBTOTAL	82,381,794	81,985,647	95,803,501	13,421,707	17%	16%
Interoperability Transaction Fee	3,700,000	1,900,000	2,000,000	(1,700,000)	5%	-46%
TOTAL	<u>86,081,794</u>	<u>83,885,647</u>	<u>97,803,501</u>	<u>11,721,707</u>	<u>17%</u>	<u>14%</u>
CAPITAL EXPENDITURES						
General Equipment	30,000	20,000	30,000	-	50%	0%
Vehicle Purchases	-	-	50,000	50,000		
Software	20,000	-	20,000	-		0%
Total Capital Expenditures:	<u>50,000</u>	<u>20,000</u>	<u>100,000</u>	<u>50,000</u>	<u>400%</u>	<u>100%</u>

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Inc (Decr) Over Budget
Maintenance Administration (810)	\$ 3,256,724	\$ 3,463,847	\$ 3,437,640	\$ 180,916	-1%	6%
Traffic Operations (820)	6,674,628	5,263,270	7,656,099	981,471	45%	15%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528, 538)	15,966,423	13,891,316	15,657,897	(308,526)	13%	-2%
Total Maintenance Costs	25,897,775	22,618,433	26,751,636	853,861	18%	3%

Capital Expenditures

Capital Expenditures						
Maintenance Administration (810)	106,000	89,906	56,000	(50,000)	-38%	-47%
Traffic Operations (820)	-	-	50,000	50,000		
Total Capital Expenditures	106,000	89,906	106,000	-	18%	0%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,175,591	\$ 1,110,000	\$ 1,268,676	\$ 93,085	14%	8%
Social Security and Medicare	85,795	83,500	90,701	4,906	9%	6%
Retirement Contributions -FRS	130,608	130,300	159,599	28,991	22%	22%
Life and Health Insurance	300,159	225,000	300,538	379	34%	0%
State Assessment	2,940	2,600	2,940	-	13%	0%
Workers' Compensation	39,201	34,200	39,201	-	15%	0%
Total Salaries & Benefits	1,734,294	1,585,600	1,861,655	127,361	17%	7%
OTHER						
Consultant Fees	60,000	60,000	80,000	20,000	33%	33%
Maintenance Program Support	175,000	135,859	100,000	(75,000)	-26%	-43%
Maintenance Program Support - ITS	600,000	600,000	600,000	-	0%	0%
FON Program Support	250,000	250,000	275,000	25,000	10%	10%
Pavement Management System	31,000	-	31,000	-	-	0%
Florida Highway Patrol Services	2,431,658	1,300,000	3,272,290	840,632	152%	35%
Motorist Service Patrol Agreement	1,740,200	2,125,558	1,892,994	152,794	-11%	9%
Rapid Incident Scene Clearance	49,000	49,000	49,000	-	0%	0%
Travel	9,500	6,000	10,500	1,000	75%	11%
Reimbursed Local Travel	600	600	600	-	0%	0%
Gasoline	24,500	29,500	27,600	3,100	-6%	13%
Utilities	155,000	170,000	186,000	31,000	9%	20%
Maintenance FON Locates	17,000	17,000	18,000	1,000	6%	6%
Maintenance - ITS Infrastructure	2,457,000	2,257,000	2,457,000	-	9%	0%
Repairs & Maint. - Fiber Optic Network	165,000	110,000	190,000	25,000	73%	15%
Repairs & Maint. - Vehicles	8,000	18,530	18,000	10,000	-3%	125%
Roadway and Bridges Maintenance	11,257,000	9,533,527	10,633,331	(623,669)	12%	-6%
Landscape Maintenance Service	3,440,223	3,045,461	3,544,401	104,178	16%	3%
Bridge Inspection	500,000	511,722	530,000	30,000	4%	6%
Sign Maintenance/Inspection	396,000	396,000	313,499	(82,501)	-21%	-21%
Traffic Signals and Lights	220,800	282,206	230,000	9,200	-18%	4%
Aquatics	122,400	122,400	316,666	194,266	159%	159%
Office Supplies	4,000	3,000	4,000	-	33%	0%
Office Expense - Other	3,250	2,250	3,250	-	44%	0%
Dues and Subscriptions	1,850	1,620	1,850	-	14%	0%
Seminars and Conferences	5,000	4,000	5,500	500	38%	10%
Staff Training and Education	7,000	600	7,000	-	1067%	0%
Contingency Project(s)	30,000	-	90,000	60,000	-	200%
Furniture	2,500	1,000	2,500	-	150%	0%
Total Other:	24,163,481	21,032,833	24,889,981	726,500	18%	3%
TOTAL	25,897,775	22,618,433	26,751,636	853,861	18%	3%
CAPITAL EXPENDITURES						
General Equipment	6,000	-	6,000	-	-	0%
Vehicle Purchases	100,000	89,906	100,000	-	11%	0%
Total Capital Expenditures:	106,000	89,906	106,000	-	18%	0%

**Central Florida Expressway Authority
Administration Activity - Summary**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
General (610)	\$ 1,155,494	\$ 1,115,844	1,188,713	\$ 33,219	7%	3%
Security (613)	480,478	247,460	299,757	(180,721)	21%	-38%
525 Magnolia (615)	151,779	190,101	212,836	61,057	12%	40%
Administrative Services (620)	2,502,750	2,682,050	2,927,918	425,168	9%	17%
Engineering (623)	97,257	85,360	118,277	21,020	39%	22%
Legal (625)	715,638	641,650	764,612	48,974	19%	7%
Accounting (630)	1,809,479	1,790,927	2,212,921	403,442	24%	22%
Contracts Compliance (635)	227,633	183,000	235,935	8,302	29%	4%
Procurement (640)	686,315	663,178	890,955	204,640	34%	30%
Risk Management (645)	543,899	521,627	604,830	60,931	16%	11%
Records Management (655)	431,655	393,870	468,876	37,221	19%	9%
Human Resources (660)	505,550	468,350	616,841	111,291	32%	22%
Supplier Diversity (665)	424,566	308,950	420,575	(3,991)	36%	-1%
Communications (670)	1,052,103	803,200	1,338,995	286,892	67%	27%
Construction Administration (685)	102,503	86,900	120,232	17,729	38%	17%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
Total Administration Costs	11,451,099	10,746,467	12,986,273	1,535,174	21%	13%

Capital Expenditures and Projects

Capital Expenditures

General (610)	10,000	-	60,000	50,000		500%
Engineering (623)	-	-	50,000	50,000		
Communications (670)	45,000	15,000	45,000	-	200%	0%
Construction Administration (685)	-	-	50,000	50,000		
Total Capital Expenditures	55,000	15,000	205,000	150,000	1267%	273%

**Central Florida Expressway Authority
Administration Activity - Total By Line Item**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 4,643,307	\$ 4,535,000	\$ 5,576,096	\$ 932,789	23%	20%
Social Security and Medicare	311,342	285,100	362,114	50,772	27%	16%
Retirement Contributions -FRS	782,831	757,400	1,091,946	309,115	44%	39%
Life and Health Insurance	1,126,939	905,000	1,219,219	92,280	35%	8%
State Assessment	11,508	10,320	12,485	978	21%	8%
Workers' Compensation	25,409	21,900	26,688	1,279	22%	5%
Total Salaries & Benefits	6,901,336	6,514,720	8,288,548	1,387,212	27%	20%
OTHER						
Professional Services	763,000	725,700	814,600	51,600	12%	7%
Legal Fees	72,000	42,000	72,000	-	71%	0%
Consultant Fees	218,000	108,000	186,000	(32,000)	72%	-15%
Auditing Fees	90,000	82,000	90,000	-	10%	0%
Contract Personnel	961,500	807,126	833,663	(127,837)	3%	-13%
Travel	64,250	58,950	81,200	16,950	38%	26%
Reimbursed Local Travel	11,575	3,313	11,400	(175)	244%	-2%
Gasoline	1,425	1,230	1,550	125	26%	9%
Postage and Delivery	4,500	4,500	4,500	-	0%	0%
Printing	8,125	7,400	8,125	-	10%	0%
CAFR	20,000	24,000	24,000	4,000	0%	20%
Utilities	348,244	354,000	352,000	3,756	-1%	1%
Leases - Equipment	61,453	45,000	37,461	(23,992)	-17%	-39%
Records Management	38,100	26,500	38,100	-	44%	0%
Insurance	363,131	361,536	410,235	47,104	13%	13%
Repairs & Maint. - Equipment	28,000	28,248	28,500	500	1%	2%
Support & Maint. - Software	130,300	125,527	130,300	-	4%	0%
Repairs & Maint. - Software and Hardware	13,200	30,276	16,000	2,800	-47%	21%
Facilities Maintenance	647,651	637,326	706,230	58,579	11%	9%
Repairs & Maint. - Vehicles	4,500	2,425	4,600	100	90%	2%
System Modifications Maintenance - Website	10,000	16,500	15,000	5,000	-9%	50%
Landscape Maintenance Service	56,000	64,016	99,151	43,151	55%	77%
Board Meeting Broadcasting	11,700	10,500	11,700	-	11%	0%
Photography	2,500	8,400	2,500	-	-70%	0%
Graphic Production Services	10,300	22,000	10,500	200	-52%	2%
Promotional Items	3,100	3,100	3,100	-	0%	0%
Advertising and Legal Notices	6,500	16,300	16,600	10,100	2%	155%
Bank Fees	58,750	65,750	67,000	8,250	2%	14%
Security	1,000	1,000	-	(1,000)	-100%	-100%
Special Events	57,500	40,500	57,500	-	42%	0%
Employee Support Services	8,000	14,000	16,000	8,000	14%	100%
Miscellaneous Expense	14,500	22,500	22,500	8,000	0%	55%
Office Supplies	31,400	26,791	30,750	(650)	15%	-2%
Office Expense - Other	26,590	12,148	25,790	(800)	112%	-3%
Software Expense	2,500	-	2,500	-	-	0%
Dues and Subscriptions	314,644	308,585	342,680	28,036	11%	9%
Seminars and Conferences	35,450	30,550	41,590	6,140	36%	17%
Staff Training and Education	35,325	85,700	70,450	35,125	-18%	99%
Furniture	15,050	8,350	11,950	(3,100)	43%	-21%
Total Other:	4,549,763	4,231,747	4,697,725	147,962	11%	3%
TOTAL	11,451,099	10,746,467	12,986,273	1,535,174	21%	13%
CAPITAL EXPENDITURES						
General Equipment	10,000	-	60,000	50,000	-	500%
Vehicles	-	-	100,000	100,000	-	-
Software	45,000	15,000	45,000	-	200%	0%
Total Capital Expenditures:	55,000	15,000	205,000	150,000	1267%	273%

**Cental Florida Expressway Authority
Other Operating**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Traffic & Engineering Consultant	\$ 763,989	\$ 850,913	\$ 725,000	\$ (38,989)	-15%	-5%
General Systems Consultant	200,000	-	-	(200,000)		-100%
General Engineering Consultant	1,925,000	1,980,099	2,160,000	235,000	9%	12%
Total Other Operating Expenses	2,888,989	2,831,012	2,885,000	(3,989)	2%	0%

**Cental Florida Expressway Authority
Goldenrod Road - Summary**

	Budget 2023	Projected 2023	Budget 2024	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Maintenance	\$ 144,600	\$ 119,249	\$ 151,860	\$ 7,260	27%	5%
Operations	310,429	250,636	381,515	71,086	52%	23%
TOTAL	455,029	369,885	533,375	78,346	44%	17%
TOLL REVENUE	(2,060,000)	(2,100,000)	(2,200,000)	(140,000)	5%	7%
NET RESULT OF ACTIVITY	(1,604,971)	(1,730,115)	(1,666,625)	(61,654)	-4%	4%