



# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

## Investment Performance Review For the Quarter Ended June 30, 2023

### Client Management Team

Scott Sweeten, BCM, CFS, Sr. Managing Consultant  
Richard Pengelly, CFA, CIMA, CTP, Managing Director  
Sean Gannon, Senior Managing Consultant

### PFM Asset Management LLC

225 E. Robinson Street  
Orlando, FL 32801  
407-406-5754

213 Market Street  
Harrisburg, PA 17101-2141  
717-232-2723

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# Agenda

- Market Update
- Account Summary
- Portfolio Review

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# Market Update

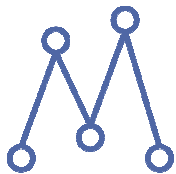
## Current Market Themes



- ▶ The U.S. economy is characterized by:
  - ▷ Headline inflation numbers trending lower, but the Fed's current focus, "supercore inflation," is showing little sign of slowing
  - ▷ A labor market that has proven to be exceptionally strong
  - ▷ A more optimistic sentiment around economic growth due to resilient consumer spending



- ▶ Fed temporarily pauses rate hikes
  - ▷ The most aggressive series of interest rate hikes in recent history has come to a temporary pause in June
  - ▷ The Fed's most recent dot plot shows the potential for two additional rate hikes by the end of the year
  - ▷ Rates have moved up due to the Fed's rate trajectory shifting higher, the economy remaining stronger than expected, persistent inflation, and the market's "higher-for-longer" mindset

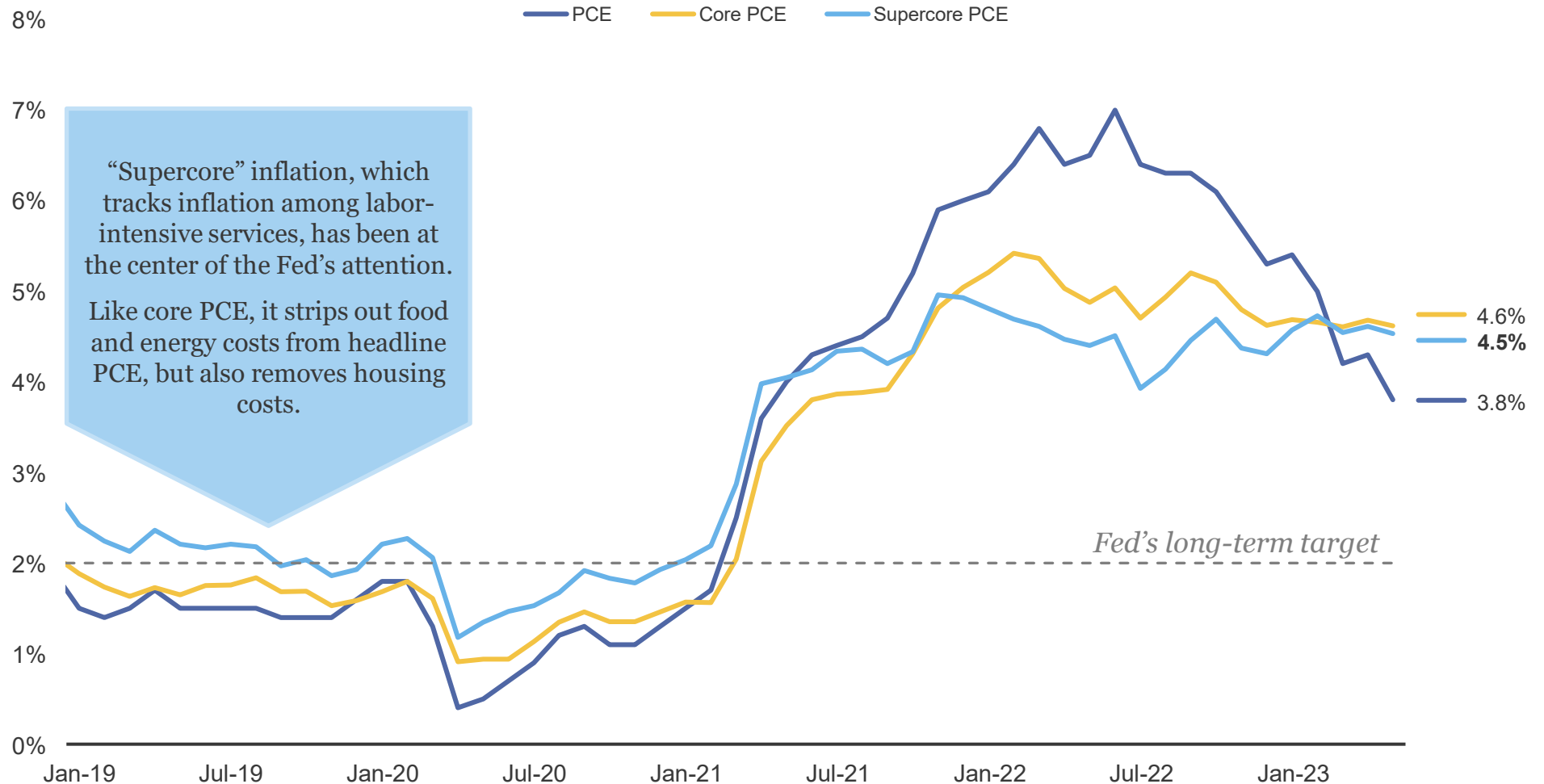


- ▶ Bond markets see continued volatility
  - ▷ The debt ceiling saga incited a separate spate of market volatility due to concern about a potential U.S. default
  - ▷ After plummeting at the end of Q1 due to volatility in the banking sector, short and medium-term yields steadily climbed throughout the quarter, with the 2-year rising over 100 basis points
  - ▷ The curve inversion fell dramatically at the start of Q2, but moved toward historic levels in June

## Inflation Measures Remain Above Fed's Target

### The Fed's Key Inflation Rate

Personal Consumption Expenditure Price Index, Year-over-year

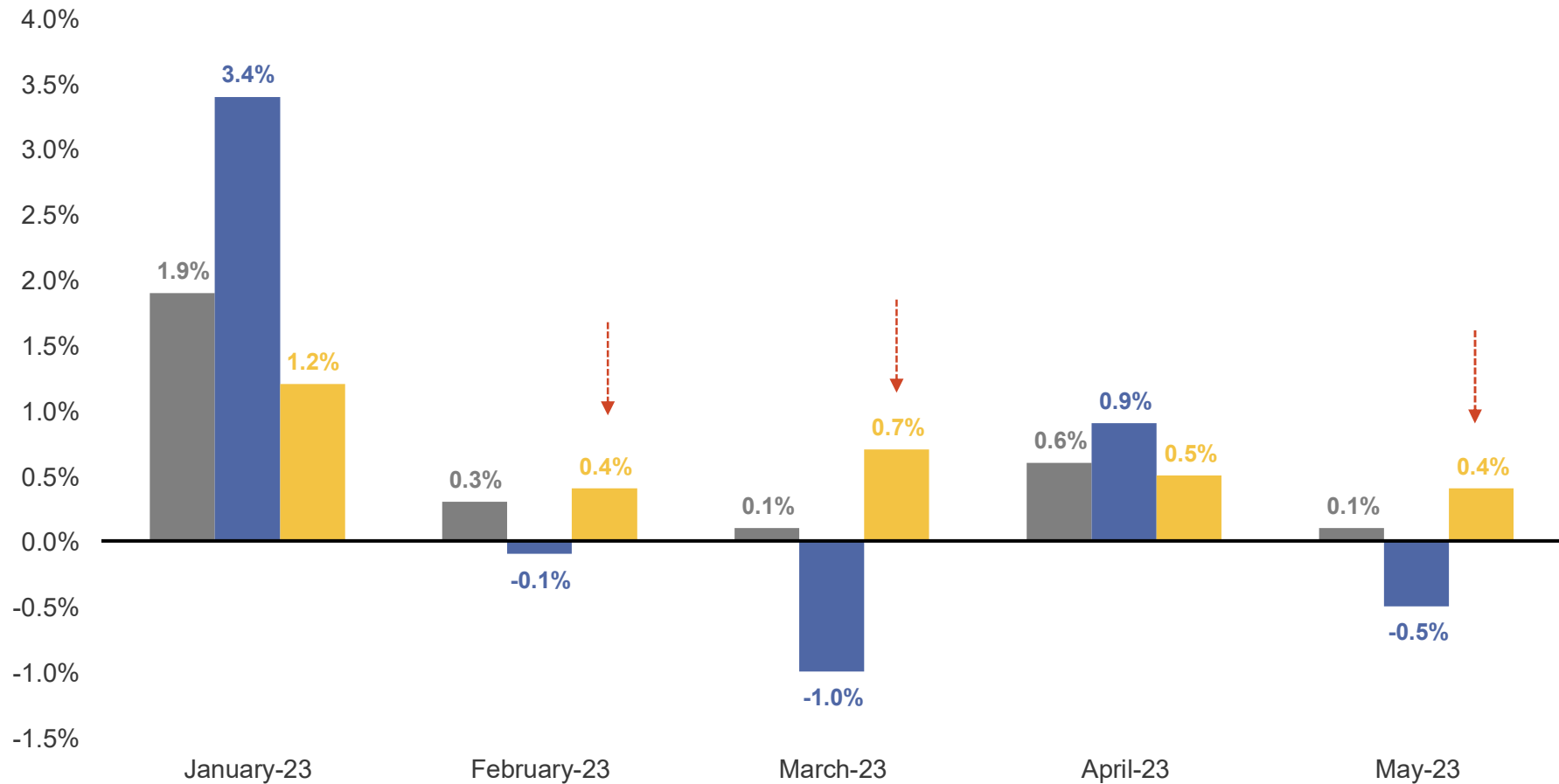


Source: Federal Reserve, Bloomberg, Bureau of Economic Analysis as of May 2023.

## Consumers Have Been Spending More on Services

### Change in Consumer Spending Month-over-month

■ Consumer Spending ■ Goods ■ Services



Source: Bloomberg, Bureau of Economic Analysis as of May 2023.

## Treasury Issuance Expected to Surge Following Debt Ceiling Deal

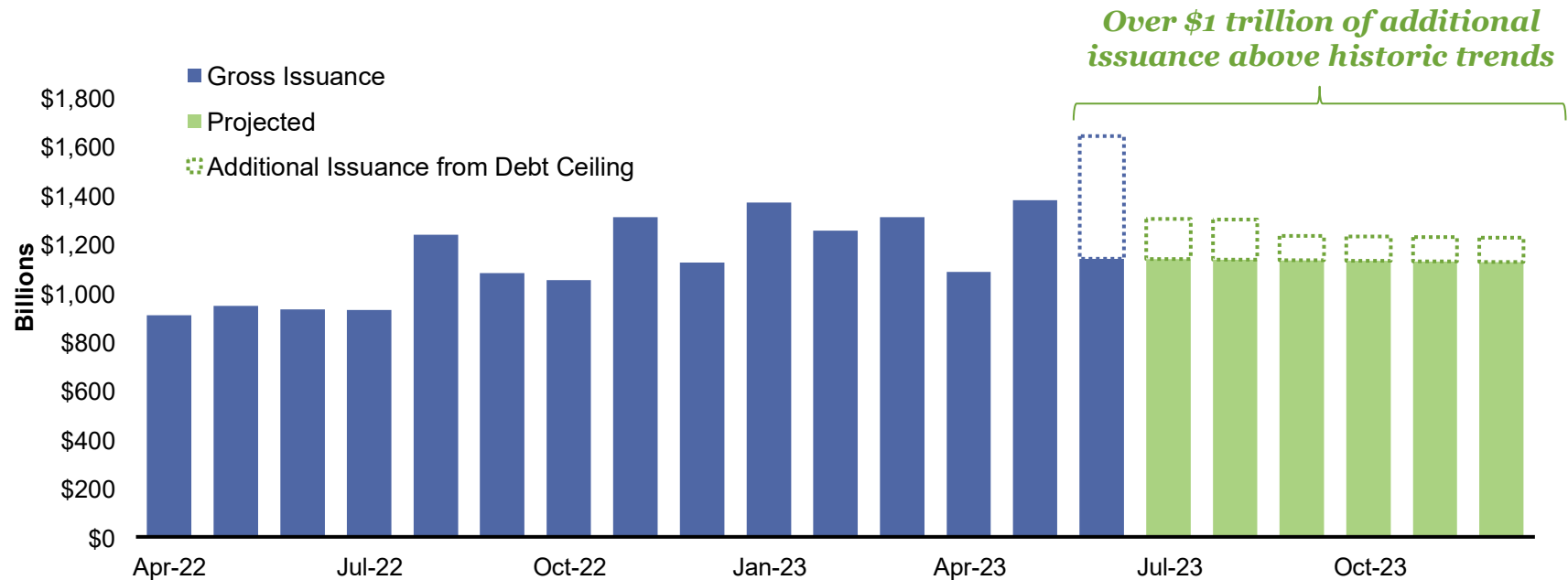
### The Reason

The U.S. Treasury needs to refill its depleted general fund while also covering higher outflows and lower tax receipts

### The Impact

The net new issuance is expected to pull liquidity out of other markets and place upward pressure on short-term Treasury yields and on other sectors

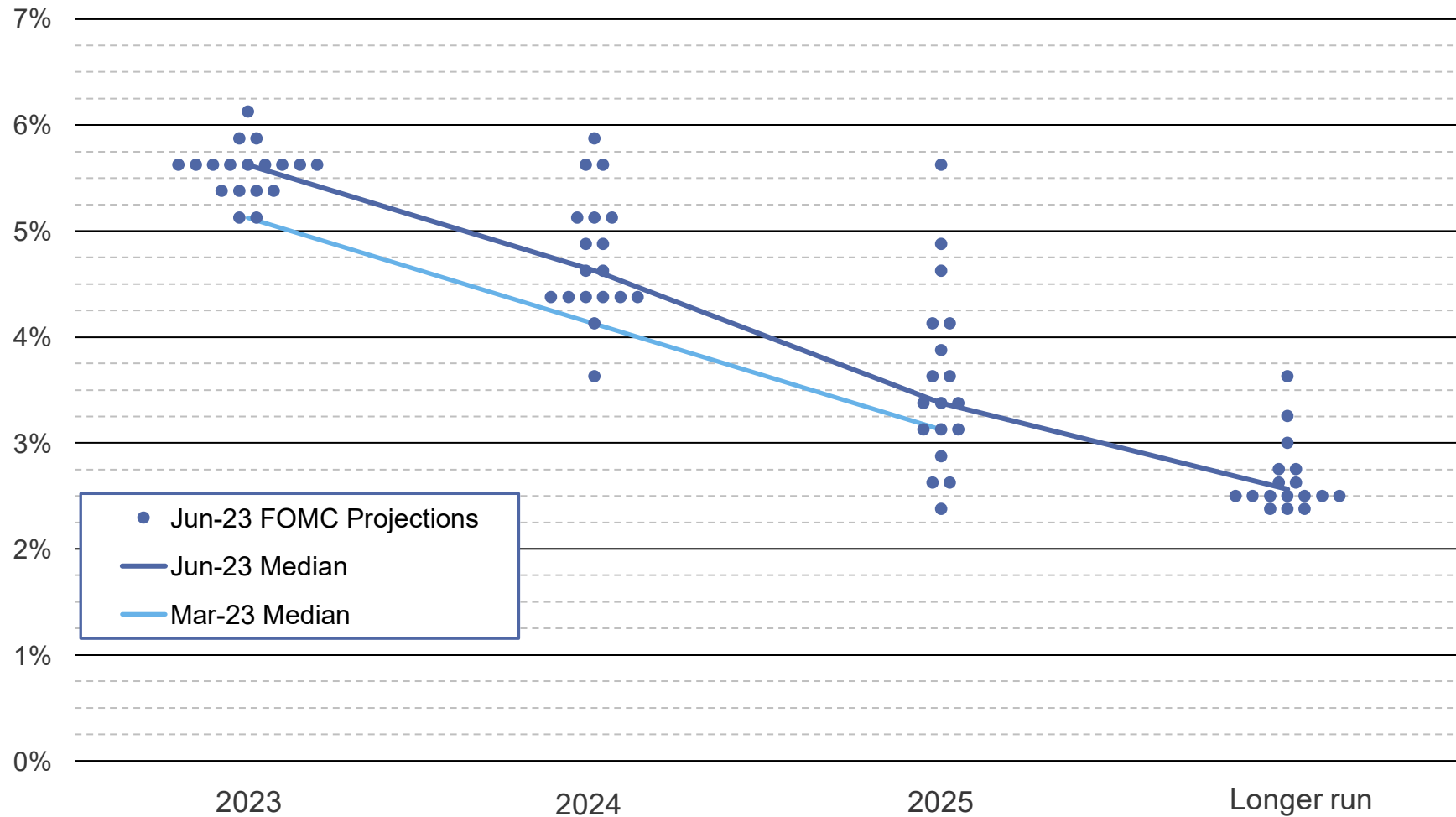
### U.S. Treasury Bills Issuance



Source: Bloomberg, SIFMA, U.S. Treasury, Bank of America Global Strategy for U.S. Treasury issuance projections as of June 2023.

## Fed's "Dot Plot" Shows We Are Nearing Sufficiently Restrictive Territory

### Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

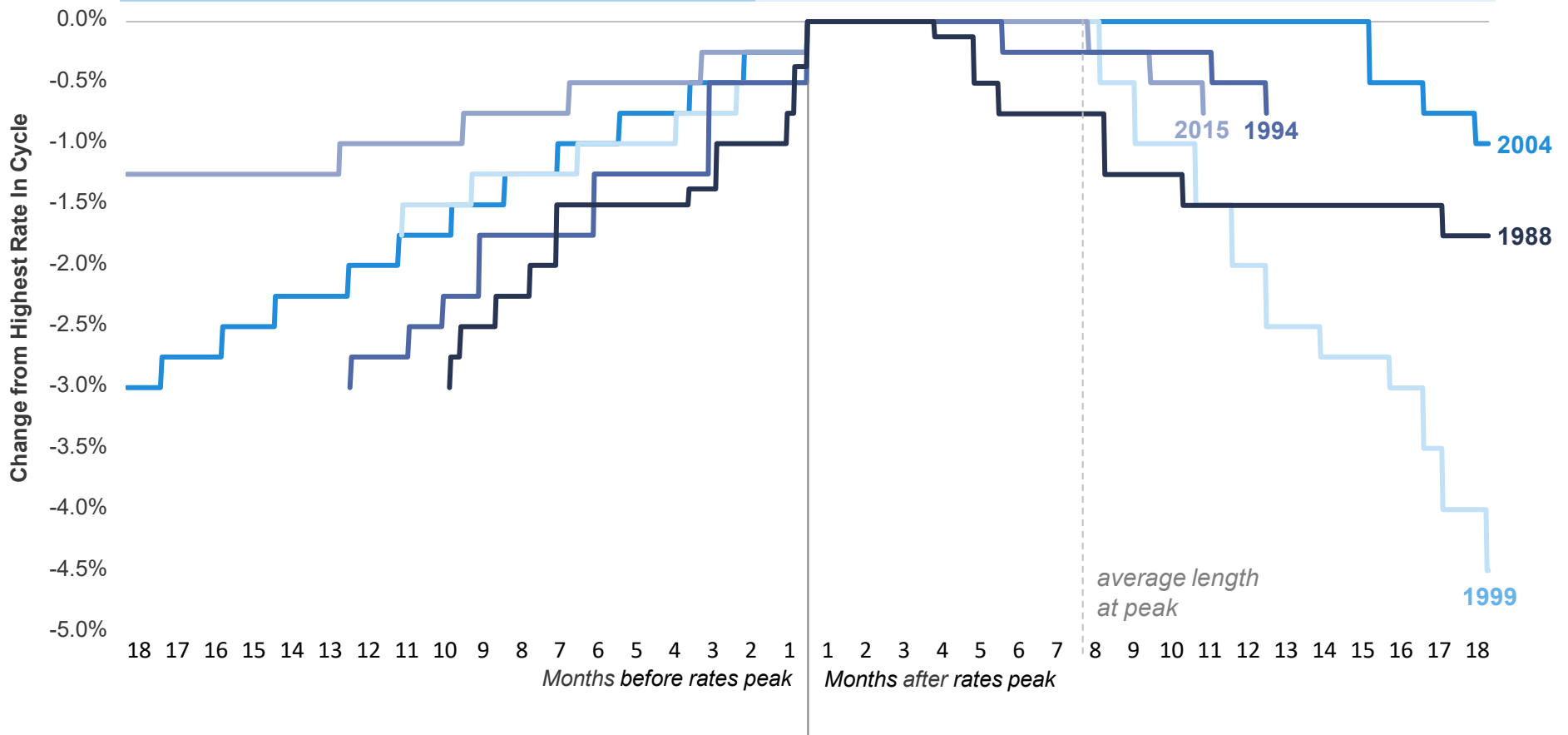


## How Long Have Rates Stayed at the Peak?

### Federal Funds Rate Cycles

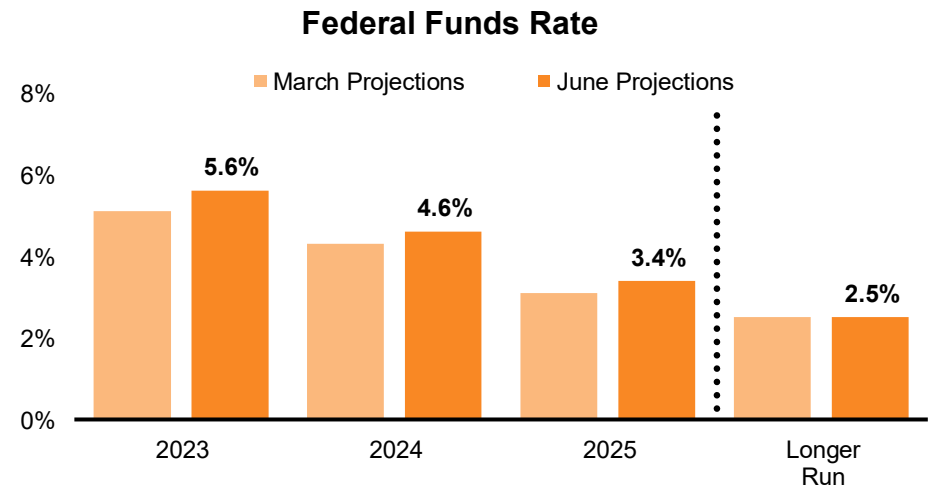
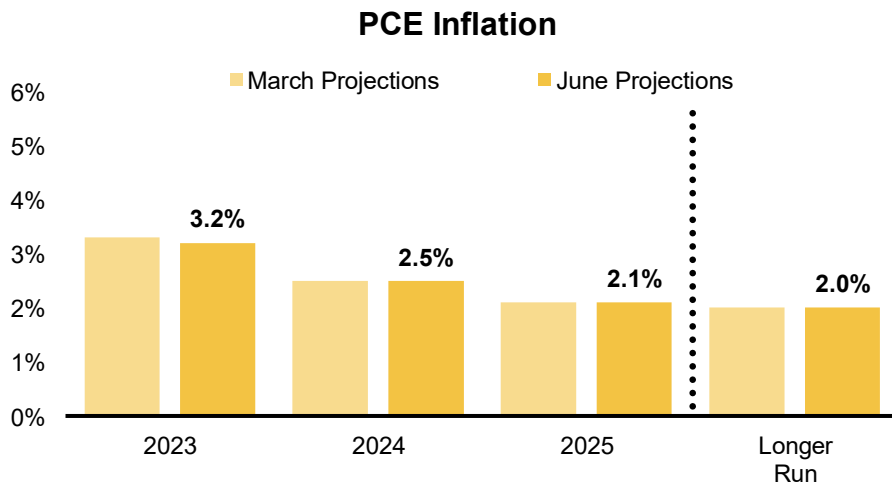
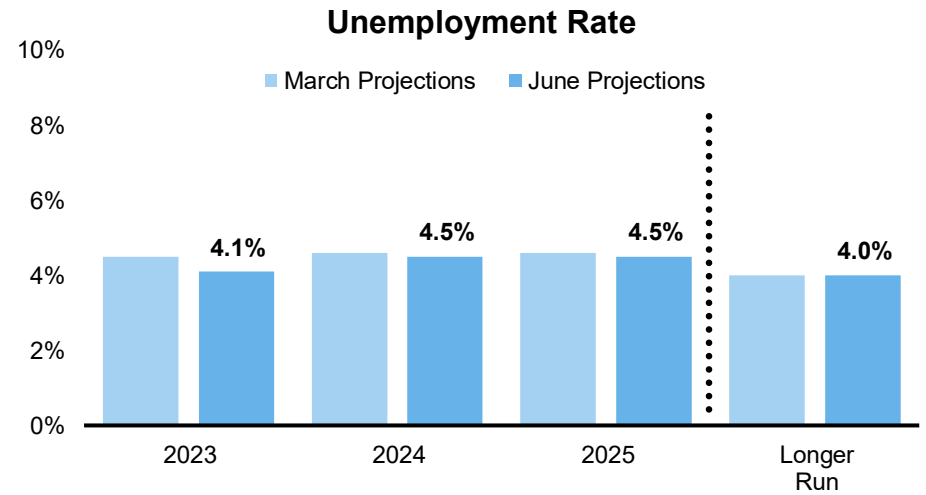
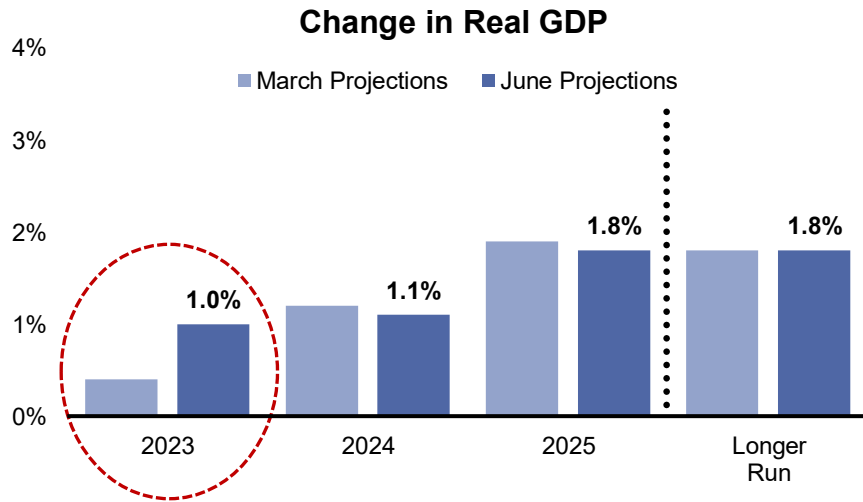
Peaks of previous Fed rate cycles, indexed to 0%

Once the Fed reaches their peak Fed Funds rate, they have historically held rates at that level for around **8 months**



Source: Federal Reserve, Bloomberg.

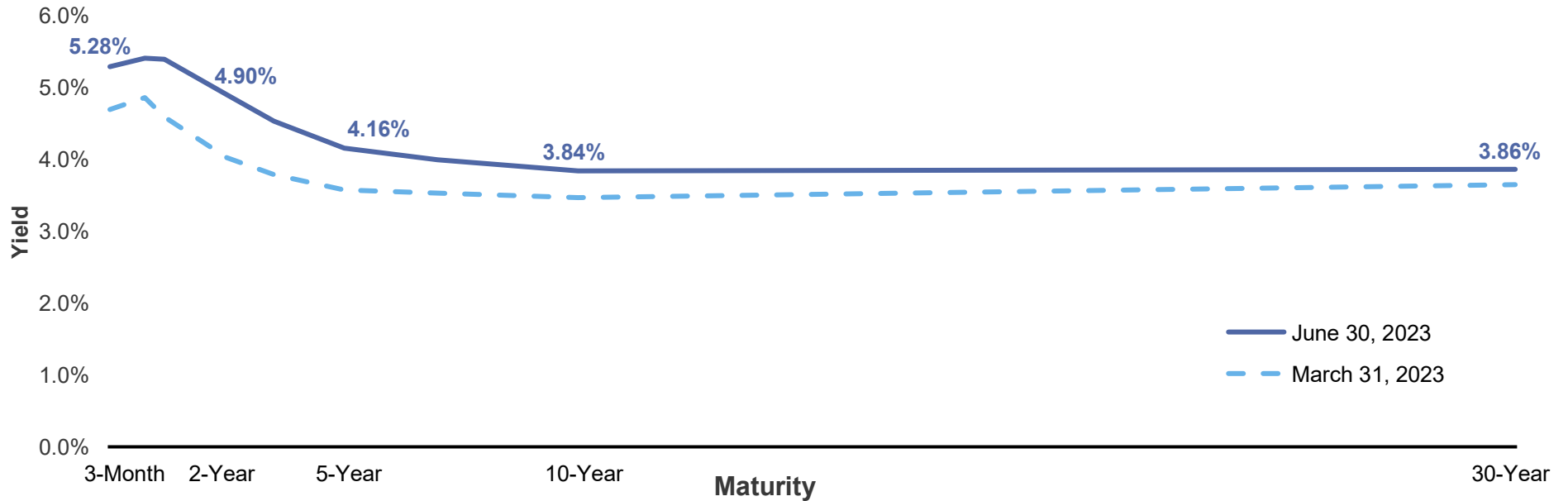
## Fed's Updated June Projections Reflect Stronger Economic Expectations for 2023



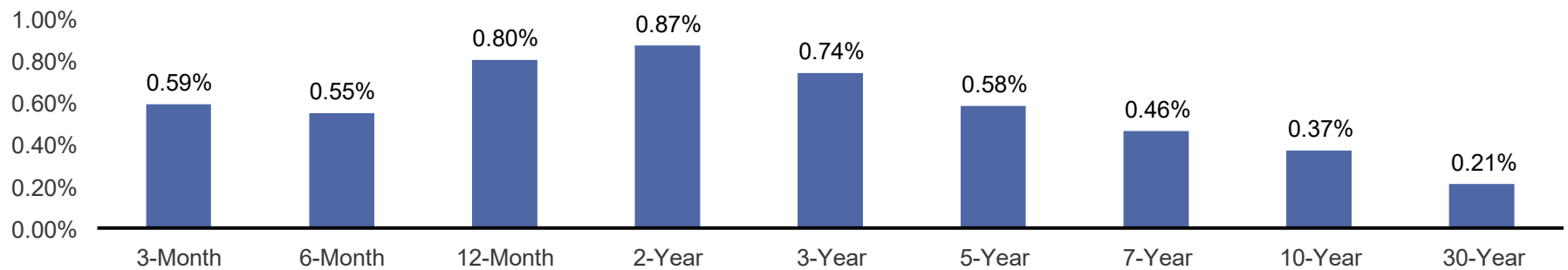
Source: Federal Reserve, latest economic projections as of June 2023.

## Interest Rates Rise as “Higher-for-Longer” Mantra Sets In

### U.S. Treasury Yield Curve



### Yield Changes by Maturity from March 31 – June 30, 2023



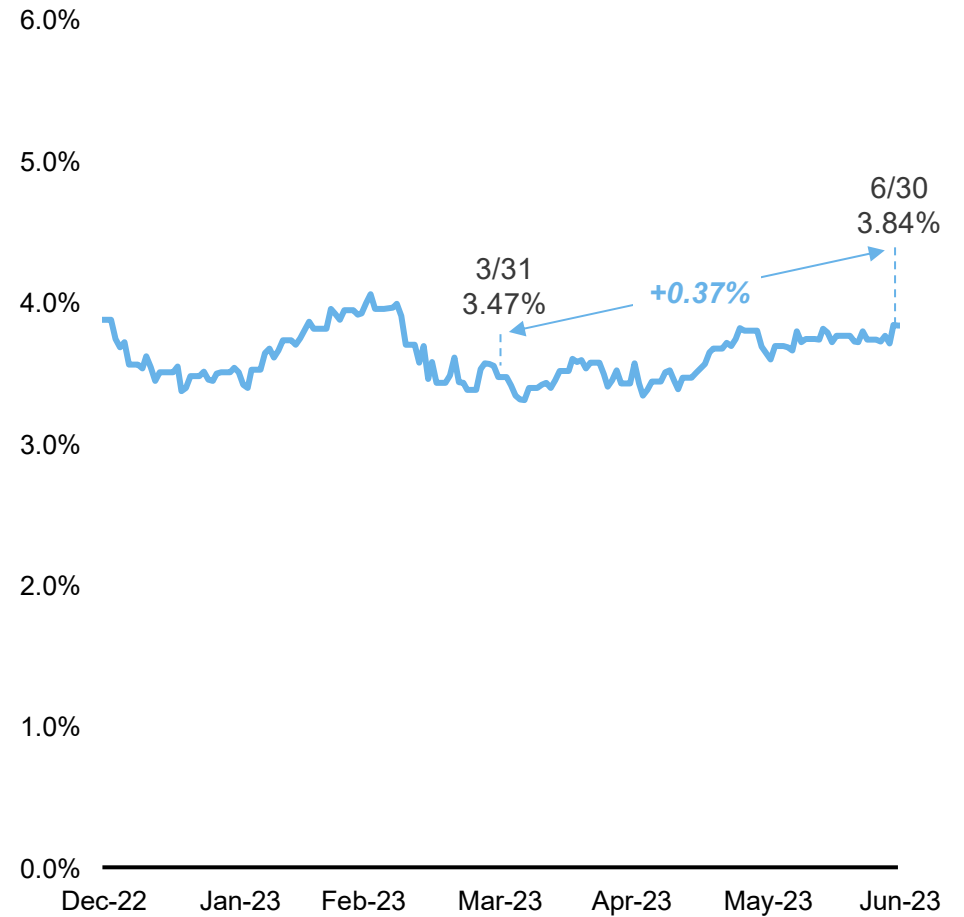
Source: Bloomberg, as of 06/30/2023.

## Treasury Yields Move Upward on Expectation for Future Rate Increases

### 2-Year Treasury Yield



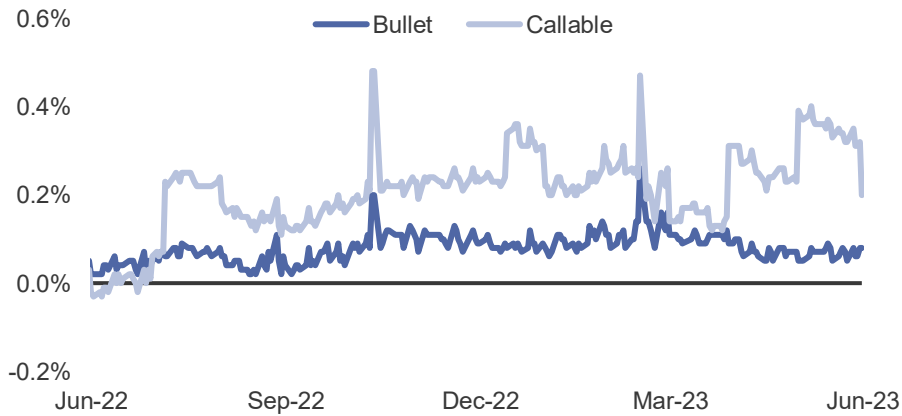
### 10-Year Treasury Yield



Source: Bloomberg, as of 06/30/2023.

## Sector Yield Spreads

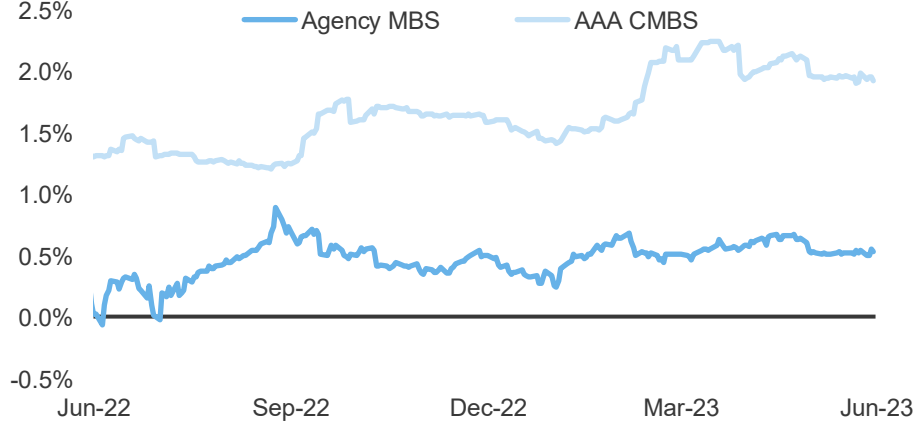
### Federal Agency Yield Spreads



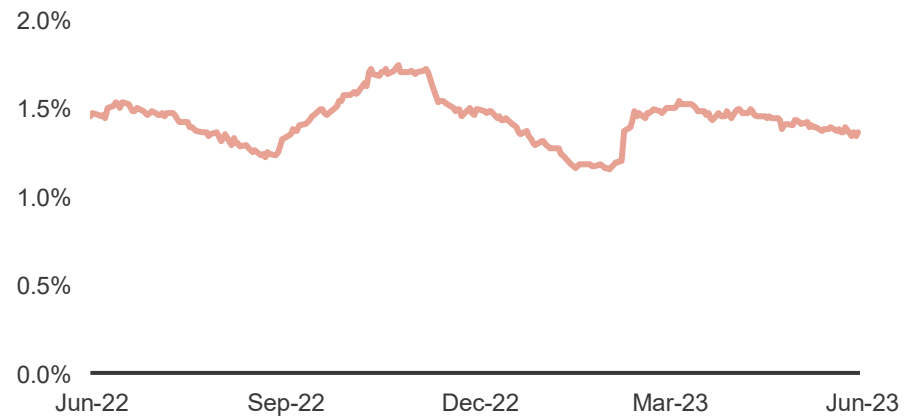
### Corporate Notes A-AAA Yield Spreads



### Mortgage-Backed Securities Yield Spreads



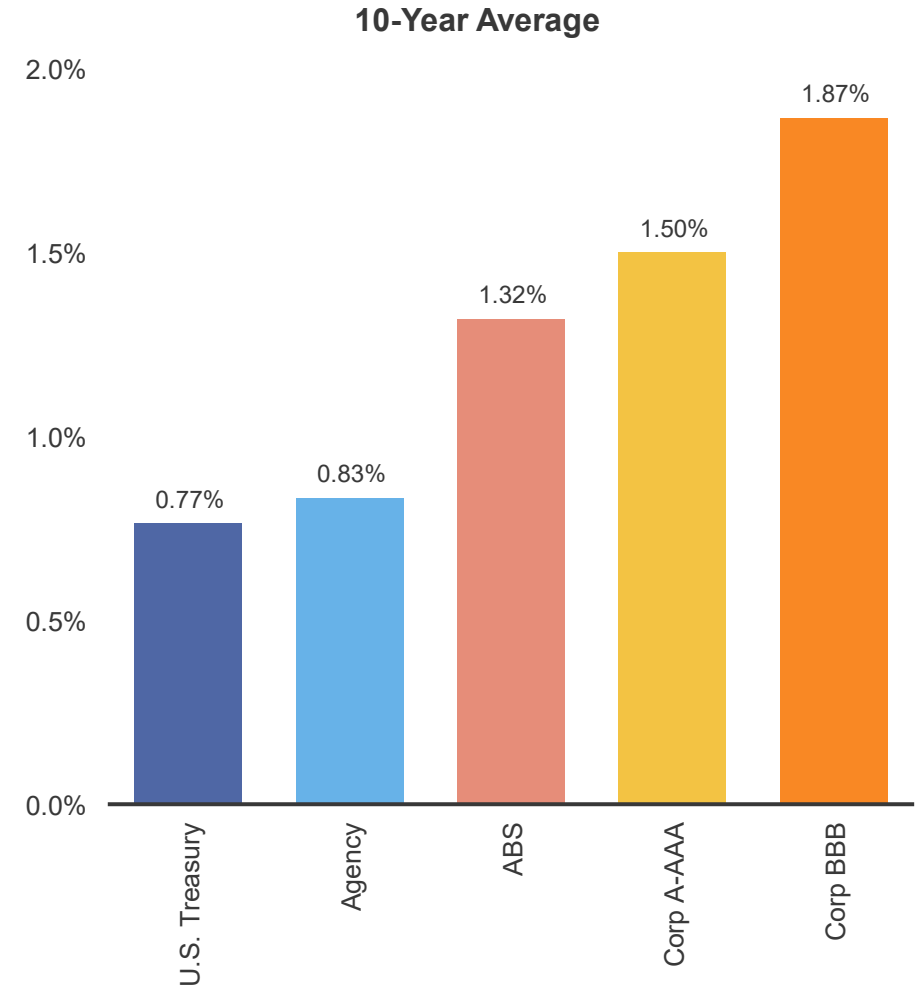
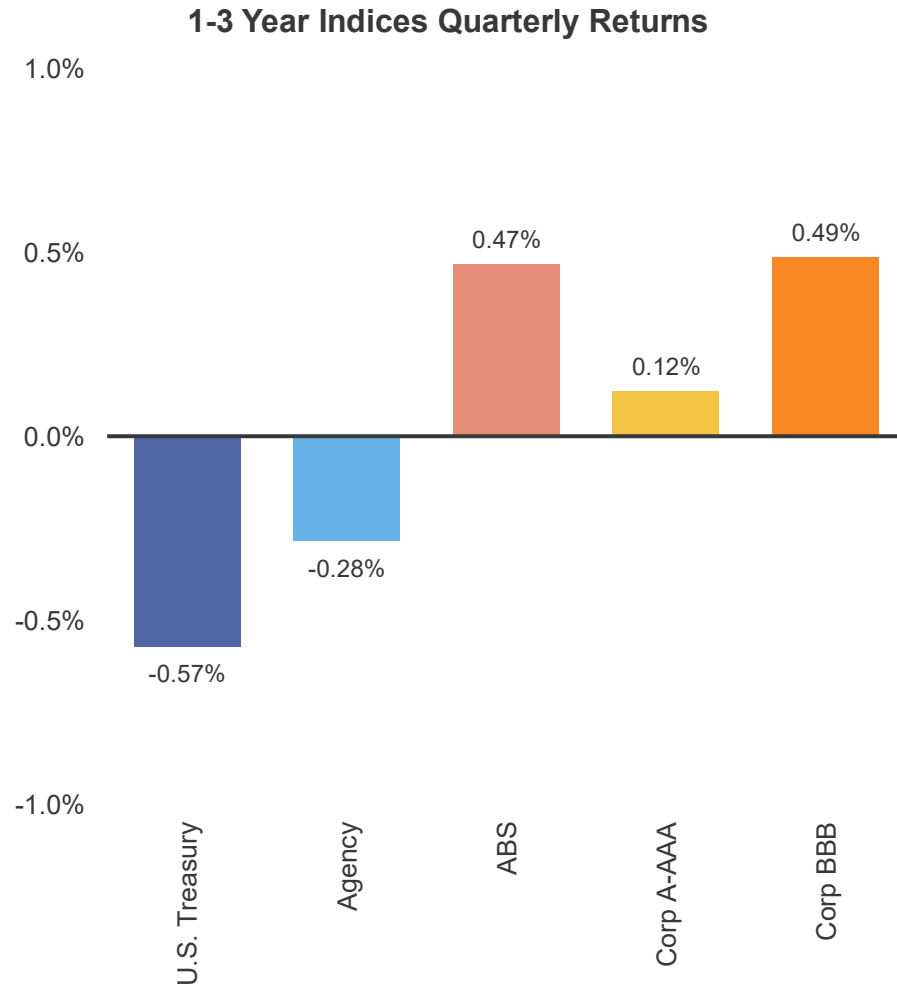
### Asset-Backed Securities AAA Yield Spreads



Source: ICE BofAML 1-3 year Indices via Bloomberg, MarketAxess and PFMAM as of 06/30/2023. Spreads on ABS and MBS are option-adjusted spreads of 0-3 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

## Fixed-Income Markets in Q2 2023

### 1-3 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-3 year, based on weighted average life. As of 6/30/2023.

## Fixed-Income Sector Commentary – 2Q 2023

- ▶ **U.S. Treasuries:** After plummeting at the end of Q1 due to volatility in the banking sector, short and medium-term yields steadily climbed throughout the quarter, with the 2-year rising over 100 basis points.
- ▶ **Federal agency** yield spreads tightened during the quarter. Agency discount notes were favored over U.S. Treasury bills during the debt ceiling impasse; however, during Q1 value waned and callable spreads moved to the tighter end of their historical range.
- ▶ **Supranational** issuance was heavier than usual in the first couple months of the year which allowed spreads to widen and sporadic buying opportunities to arise. As supply dried up, spreads narrowed and traded in a tight range for the balance of the quarter.
- ▶ **Investment-Grade Corporate** spreads continued to retrace from their Q1 wides but remained above longer-term averages. Following the “risk-on” theme in the latter part of Q2, the IG curve flattened, resulting in longer durations and lower quality (BBB) performing best. Although the spread between financials and industrials remained well above typical levels, financials outperformed in Q2 as retracement from the exceptionally wide spreads in Q1 was significant.
- ▶ **Asset-Backed Security** spreads also retraced from mid-March wides, but not nearly to the extent as in corporates. Auto ABS issuance increased during Q2, which was a function of pent-up consumer demand.
- ▶ **Mortgage-Backed Securities** whipsawed in Q2 as a steep tightening of spreads through the second half of the quarter more than offset the steady and consistent widening through April. As a result, the sector generated attractive excess returns for the quarter. Strong returns were driven largely by the risk-on sentiment through much of the quarter and a modest decline in supply due to a drop in existing home sales and refinancings.
- ▶ **Taxable Municipals** issuance remained heavily oversubscribed due to a lack of new issuance. The secondary market had sporadic but limited opportunities that offered an attractive pickup versus industrial corporates.
- ▶ **Short-term credit** (commercial paper and CDs) yields increased during Q2 as the market repriced to actual Fed rate increases and reduced expectations for Fed rate cuts in late 2023. Spreads in short credit remained elevated and attractive for most of Q2 and added notable incremental income to shorter-term portfolios and liability-matching strategies inside of 12-month maturities.

### Fixed-Income Sector Outlook – 3Q 2023

Sector	Our Investment Preferences
<b>COMMERCIAL PAPER / CD</b>	
<b>TREASURIES</b>	
<b>T-Bill</b>	
<b>T-Note</b>	
<b>FEDERAL AGENCIES</b>	
<b>Bullets</b>	
<b>Callables</b>	
<b>SUPRANATIONALS</b>	
<b>CORPORATES</b>	
<b>Financials</b>	
<b>Industrials</b>	
<b>SECURITIZED</b>	
<b>Asset-Backed</b>	
<b>Agency Mortgage-Backed</b>	
<b>Agency CMBS</b>	
<b>MUNICIPALS</b>	





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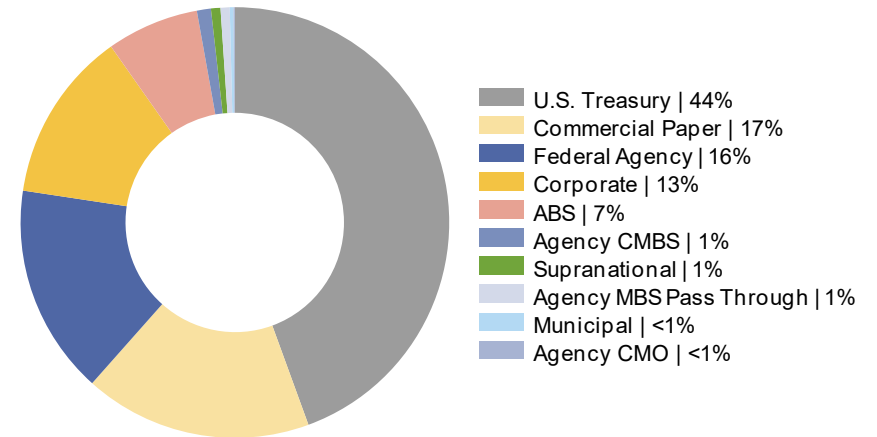
# Account Summary

### Consolidated Summary

#### Account Summary

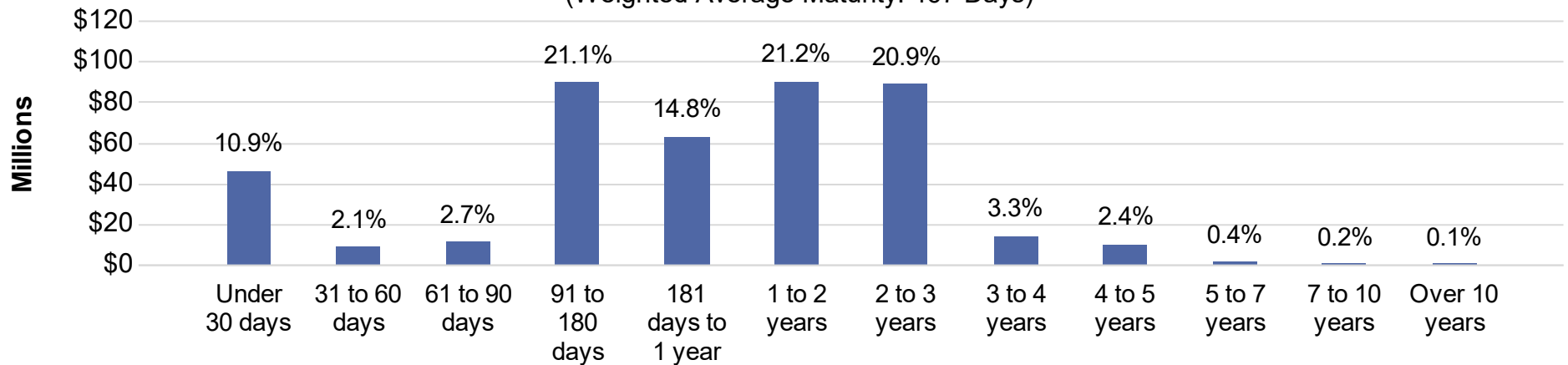
<b>PFMAM Managed Account</b>	\$509,818,529
<b>Total Program</b>	<b>\$509,818,529</b>

#### Sector Allocation



#### Maturity Distribution

(Weighted Average Maturity: 467 Days)



1. Account summary and sector allocation include market values, accrued interest, and overnight balances. Maturity distribution includes market values and excludes accrued interest and overnight balances

## Account Summary

CFX- POOLED INVESTMENTS			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$148,853,881	Yield at Market	5.37%
Amortized Cost	\$149,146,277	Yield on Cost	4.84%
Market Value	\$148,853,881	Portfolio Duration	0.36
Accrued Interest	\$301,035		
Cash	\$2,161,378		

CFX- GENERAL RESERVE			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$159,028,099	Yield at Market	4.82%
Amortized Cost	\$164,214,993	Yield on Cost	2.89%
Market Value	\$159,028,099	Portfolio Duration	1.75
Accrued Interest	\$922,102		
Cash	\$77,378		

CFX- 2012A SUBORDINATE-INTEREST			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$8,045,421		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

## Account Summary

CFX- 2013B SINKING FUNDS-INTEREST			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$28,886,558		

CFX- 2016 A SINKING FUNDS- INTEREST			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$4,018,408		

CFX- 2016 B SINKING FUNDS- INTEREST			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$15,830,176		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

## Account Summary

CFX- 2017A DEBT SERVICE RESERVE FUND			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$14,633,197	Yield at Market	5.47%
Amortized Cost	\$15,203,313	Yield on Cost	1.54%
Market Value	\$14,633,197	Portfolio Duration	0.88
Accrued Interest	\$633		
Cash	\$203,941		

CFX- 2016 B DEBT SERVICE RESERVE FUNDS			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$47,521,808	Yield at Market	5.27%
Amortized Cost	\$48,877,575	Yield on Cost	2.13%
Market Value	\$47,521,808	Portfolio Duration	1.07
Accrued Interest	\$7,119		
Cash	\$999,916		

CFX- JR LIEN SERIES 2015 TIFIA DSR			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$10,844,768	Yield at Market	4.89%
Amortized Cost	\$11,278,876	Yield on Cost	2.43%
Market Value	\$10,844,768	Portfolio Duration	2.00
Accrued Interest	\$391		
Cash	\$79,221		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

## Account Summary

CFX- SF-DSRA			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$9,406,764	Yield at Market	5.11%
Amortized Cost	\$9,586,995	Yield on Cost	2.02%
Market Value	\$9,406,764	Portfolio Duration	0.56
Accrued Interest	\$3,515		
Cash	\$5,795,585		

CFX- 2019-SF-DSRA COMMON RES			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$34,650,742	Yield at Market	4.70%
Amortized Cost	\$35,344,787	Yield on Cost	1.51%
Market Value	\$34,650,742	Portfolio Duration	0.53
Accrued Interest	\$21,543		
Cash	\$2,900,940		

CFX - 2021D SF INTEREST ACCT			
Portfolio Values	June 30, 2023	Analytics <sup>1</sup>	June 30, 2023
PFMAM Managed Account	\$0	Yield at Market	0.00%
Amortized Cost	\$0	Yield on Cost	0.00%
Market Value	\$0	Portfolio Duration	0.00
Accrued Interest	\$0		
Cash	\$5,063,537		

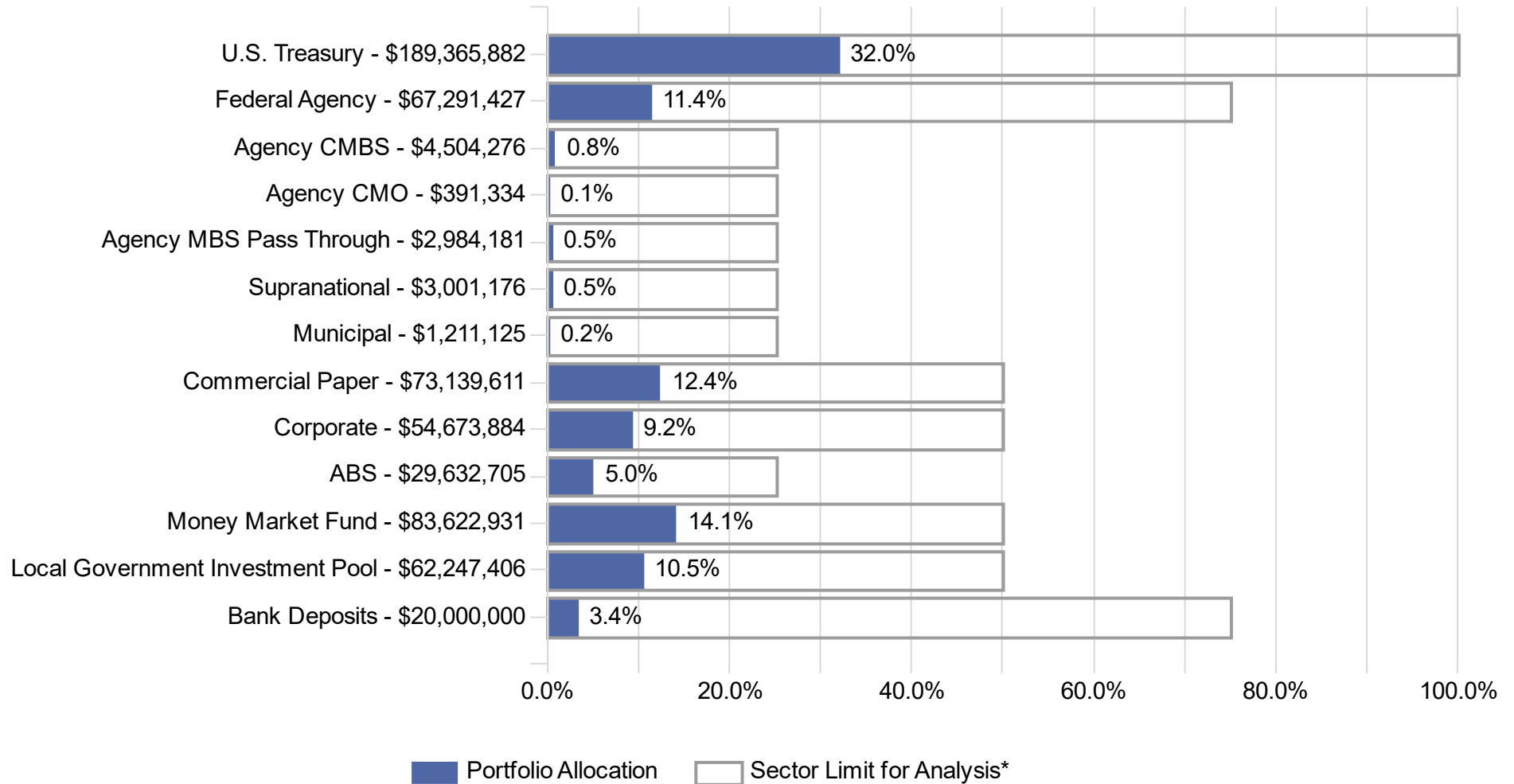
1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

## Account Summary

CFX - 2018 SF INTEREST ACCT					
Portfolio Values		June 30, 2023	Analytics <sup>1</sup>		June 30, 2023
PFMAM Managed Account		\$0	Yield at Market		0.00%
Amortized Cost		\$0	Yield on Cost		0.00%
Market Value		\$0	Portfolio Duration		0.00
Accrued Interest		\$0			
Cash		\$9,560,474			

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.

### Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

\*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.



## Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>U.S. Treasury</b>	<b>44.4%</b>	
UNITED STATES OF AMERICA	5.0%	AA / Aa / AA
UNITED STATES TREASURY	39.4%	AA / Aaa / AA
<b>Federal Agency</b>	<b>15.8%</b>	
FANNIE MAE	5.2%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	6.2%	AA / Aa / NR
FREDDIE MAC	4.4%	AA / Aaa / AA
<b>Agency CMBS</b>	<b>1.1%</b>	
FANNIE MAE	0.2%	AA / Aaa / AA
FREDDIE MAC	0.9%	AA / Aaa / AA
<b>Agency CMO</b>	<b>0.1%</b>	
FANNIE MAE	0.0%	AA / Aaa / AA
FREDDIE MAC	0.1%	AA / Aaa / AA
<b>Agency MBS Pass Through</b>	<b>0.7%</b>	
FANNIE MAE	0.4%	AA / Aaa / AA
FREDDIE MAC	0.3%	AA / Aaa / AA
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	0.0%	AA / Aaa / AA
<b>Supranational</b>	<b>0.7%</b>	
INTER-AMERICAN DEVELOPMENT BANK	0.7%	AAA / Aaa / AAA
<b>Municipal</b>	<b>0.3%</b>	
CITY OF TAMPA	0.0%	AAA / Aaa / AAA
DORMITORY AUTHORITY OF NEW YORK	0.1%	AA / NR / AA
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.1%	AA / Aa / AA
STATE OF CONNECTICUT	0.0%	AA / Aa / AA
STATE OF MISSISSIPPI	0.1%	AA / Aa / AA
<b>Commercial Paper</b>	<b>17.2%</b>	
BNP PARIBAS	1.2%	A / Aa / AA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>Commercial Paper</b>	<b>17.2%</b>	
CREDIT AGRICOLE SA	0.8%	A / Aa / AA
ING GROEP NV	1.2%	A / Aa / NR
JP MORGAN CHASE & CO	0.8%	A / Aa / AA
LMA AMERICAS LLC	2.3%	A / Aa / AA
MANHATTAN ASSET FUNDING CO LLC	1.9%	A / Aa / NR
MITSUBISHI UFJ FINANCIAL GROUP INC	2.9%	A / Aa / A
NATIXIS NY BRANCH	2.6%	A / Aa / AA
OLD LINE FUNDING LLC	0.9%	AA / Aa / AA
ROYAL BANK OF CANADA	1.0%	AA / Aa / AA
TORONTO-DOMINION BANK	0.8%	AA / Aa / AA
TOYOTA MOTOR CORP	0.8%	AA / Aa / A
<b>Corporate</b>	<b>12.8%</b>	
AMERICAN EXPRESS CO	0.2%	BBB / A / A
AMERICAN HONDA FINANCE	0.3%	A / A / A
ANZ BANKING GROUP LTD	0.1%	AA / A / A
BANK OF AMERICA CO	0.6%	A / A / AA
BANK OF MONTREAL	0.3%	A / A / AA
BANK OF NOVA SCOTIA	0.3%	A / A / AA
BMW FINANCIAL SERVICES NA LLC	0.2%	A / A / NR
BPCE GROUP	0.1%	A / A / AA
CANADIAN IMPERIAL BANK OF COMMERCE	0.3%	A / A / AA
CATERPILLAR INC	0.1%	A / A / A
CINTAS CORPORATION NO. 2	0.1%	A / A / NR
CITIGROUP INC	0.2%	BBB / A / A
COLGATE-PALMOLIVE COMPANY	0.1%	AA / Aa / NR
COMCAST CORP	0.0%	A / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

## Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>Corporate</b>	<b>12.8%</b>	
COMMONWEALTH BANK OF AUSTRALIA	0.4%	AA / Aa / A
CREDIT SUISSE GROUP RK	0.3%	A / A / A
DEERE & COMPANY	0.3%	A / A / A
DNB ASA	0.2%	AA / Aa / NR
GOLDMAN SACHS GROUP INC	0.2%	BBB / A / A
HOME DEPOT INC	0.0%	A / A / A
HSBC HOLDINGS PLC	0.2%	A / A / A
IBM CORP	0.3%	A / A / NR
JP MORGAN CHASE & CO	0.4%	A / A / AA
LOCKHEED MARTIN CORP	0.1%	A / A / A
MACQUARIE GROUP LTD	0.2%	A / A / A
MASSMUTUAL GLOBAL FUNDING	0.1%	AA / Aa / AA
MERCK & CO INC	0.1%	A / A / NR
METLIFE INC	0.5%	AA / Aa / AA
MITSUBISHI UFJ FINANCIAL GROUP INC	0.3%	A / A / A
MORGAN STANLEY	0.2%	A / A / A
NATIONAL AUSTRALIA BANK LTD	0.5%	AA / Aa / NR
NATIONAL BANK OF CANADA	0.2%	BBB / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.1%	A / A / A
NESTLE SA	0.2%	AA / Aa / A
NEW YORK LIFE INSURANCE COMPANY	0.2%	AA / Aaa / AAA
NORDEA BANK ABP	0.2%	AA / Aa / AA
PACCAR FINANCIAL CORP	0.2%	A / A / NR
PEPSICO INC	0.1%	A / A / NR
PRAXAIR INC	0.3%	A / A / NR
PRINCIPAL FINANCIAL GROUP INC	0.3%	A / A / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>Corporate</b>	<b>12.8%</b>	
PROTECTIVE LIFE	0.2%	AA / A / AA
PRUDENTIAL FINANCIAL INC	0.1%	AA / Aa / AA
RABOBANK NEDERLAND	0.2%	A / Aa / AA
ROCHE HOLDINGS INC	0.3%	AA / Aa / AA
ROYAL BANK OF CANADA	0.3%	A / A / AA
SIEMENS AG	0.1%	A / Aa / A
SKANDINAVISKA ENSKILDA BANKEN AB	0.2%	A / Aa / AA
STATE STREET CORPORATION	0.1%	A / A / AA
SUMITOMO MITSUI FINANCIAL GROUP INC	0.3%	A / A / NR
SUMITOMO MITSUI TRUST HOLDINGS INC	0.3%	A / A / NR
SVENSKA HANDELSBANKEN AB	0.4%	AA / Aa / AA
SWEDBANK AB	0.4%	A / Aa / AA
THE BANK OF NEW YORK MELLON CORPORATION	0.3%	A / A / AA
TORONTO-DOMINION BANK	0.3%	A / A / AA
TRUIST FIN CORP	0.1%	A / A / A
WAL-MART STORES INC	0.1%	AA / Aa / AA
WELLS FARGO & COMPANY	0.3%	BBB / A / A
<b>ABS</b>	<b>7.0%</b>	
ALLY AUTO RECEIVABLES TRUST	0.3%	AAA / Aaa / NR
BANK OF AMERICA CO	0.0%	AAA / NR / AAA
BMW FINANCIAL SERVICES NA LLC	0.0%	NR / Aaa / AAA
BMW VEHICLE OWNER TRUST	0.0%	AAA / NR / AAA
CAPITAL ONE FINANCIAL CORP	0.8%	AAA / Aaa / AAA
CARMAX AUTO OWNER TRUST	0.5%	AAA / Aaa / AAA
CNH EQUIPMENT TRUST	0.2%	AAA / Aaa / AAA
Daimler Trucks Retail Trust	0.2%	NR / Aaa / AAA

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

## Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>ABS</b>	<b>7.0%</b>	
DISCOVER FINANCIAL SERVICES	0.2%	AAA / Aaa / NR
FORD CREDIT AUTO OWNER TRUST	0.2%	AAA / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.5%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	0.0%	AAA / NR / AAA
HARLEY-DAVIDSON MOTORCYCLE TRUST	0.2%	AAA / Aaa / NR
HONDA AUTO RECEIVABLES	0.1%	AAA / Aaa / AAA
HYUNDAI AUTO LEASE SECURITIZATION TRUST	0.2%	AAA / Aaa / NR
HYUNDAI AUTO RECEIVABLES	0.4%	AAA / NR / AAA
JOHN DEERE OWNER TRUST	0.4%	NR / Aaa / AAA
KUBOTA CREDIT OWNER TRUST	0.4%	NR / Aaa / AAA
MERCEDES-BENZ AUTO RECEIVABLES	0.4%	AAA / Aaa / AAA
NISSAN AUTO RECEIVABLES	0.2%	AAA / Aaa / NR
PORSCHE FINANCIAL AUTO SECURIT	0.1%	AAA / Aaa / NR
Toyota Lease Owner Trust	0.0%	AAA / Aaa / NR
TOYOTA MOTOR CORP	0.4%	AAA / Aaa / AAA
VERIZON MASTER TRUST	0.2%	AAA / Aaa / AAA
VERIZON OWNER TRUST	0.0%	NR / Aaa / AAA
VOLKSWAGEN AUTO LEASE TURST	0.1%	NR / Aaa / AAA
VOLKSWAGEN OF AMERICA	0.3%	AAA / Aaa / AAA
WORLD OMNI AUTO REC TRUST	0.6%	AAA / NR / AAA
<b>Total</b>	<b>100.0%</b>	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

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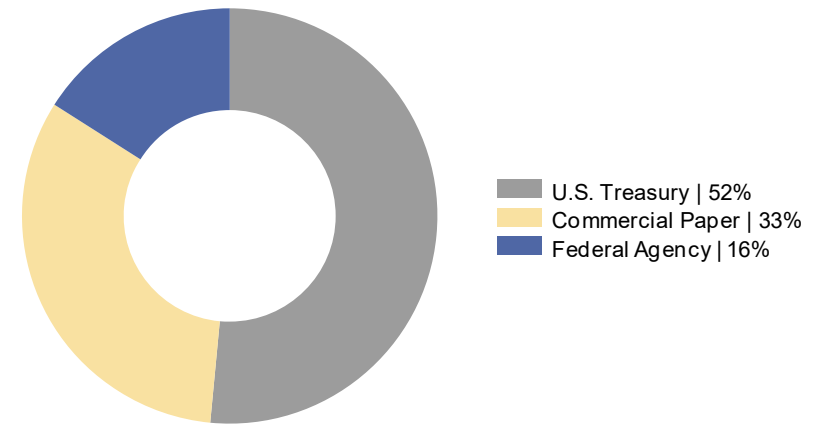
# Portfolio Review: CFX- POOLED INVESTMENTS

## Portfolio Snapshot - CFX- POOLED INVESTMENTS<sup>1</sup>

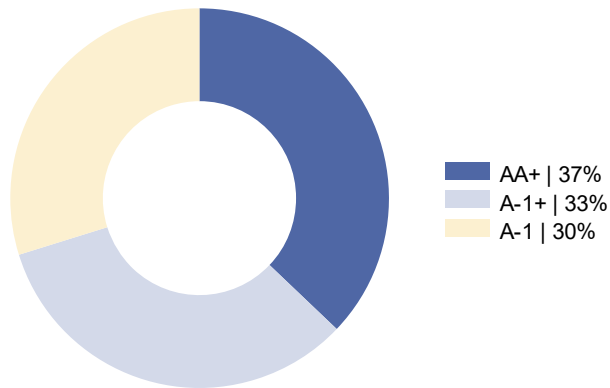
### Portfolio Statistics

<b>Total Market Value</b>	\$151,316,293.74
<i>Securities Sub-Total</i>	\$148,853,881.23
<i>Accrued Interest</i>	\$301,034.98
<i>Cash</i>	\$2,161,377.53
<b>Portfolio Effective Duration</b>	0.36 years
<b>Yield At Cost</b>	4.84%
<b>Yield At Market</b>	5.37%
<b>Portfolio Credit Quality</b>	AA

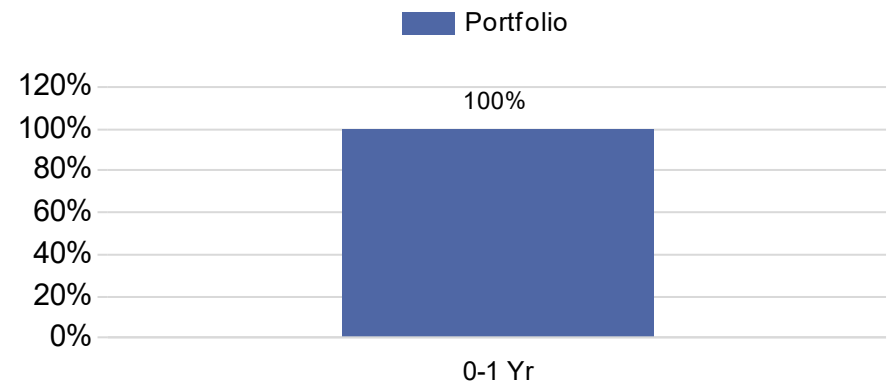
### Sector Allocation



### Credit Quality - S&P



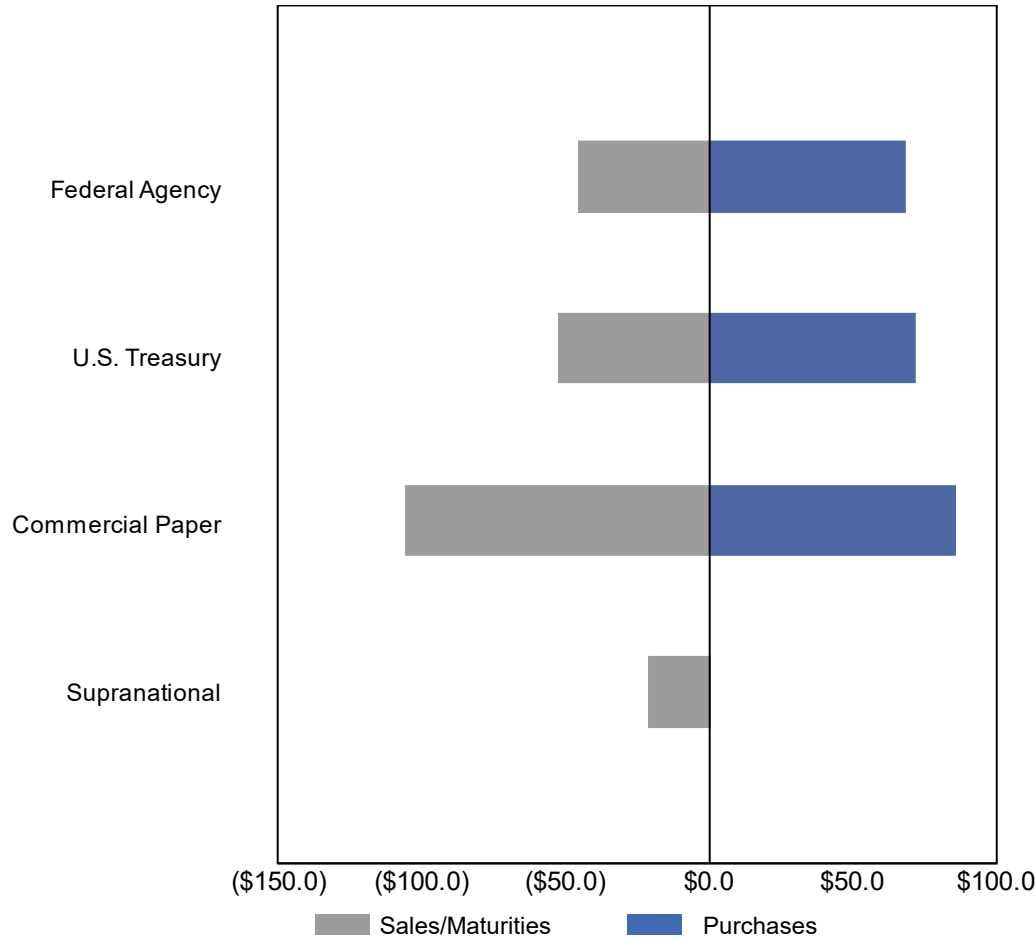
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

## Portfolio Activity (12 Months) - CFX- POOLED INVESTMENTS

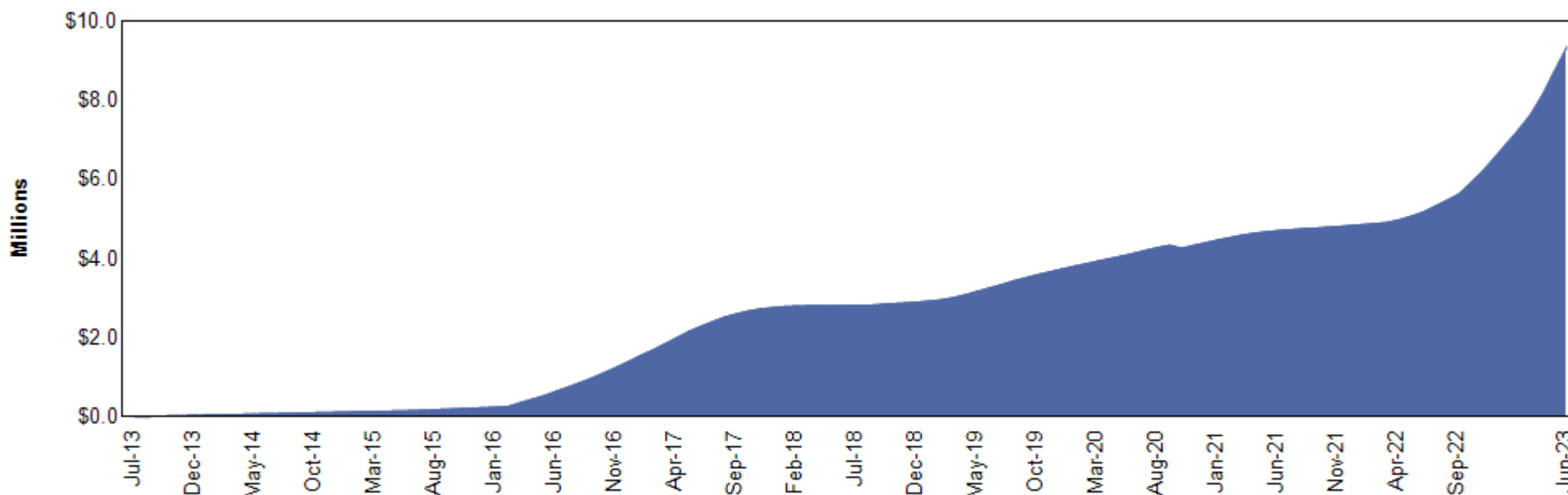
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
Federal Agency	\$22,644,837
U.S. Treasury	\$19,108,459
Commercial Paper	(\$20,539,809)
Supranational	(\$21,262,500)
<b>Total Net Activity</b>	<b>(\$49,013)</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

### Accrual Basis Earnings - CFX- POOLED INVESTMENTS



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year <sup>1</sup>
Interest Earned <sup>2</sup>	\$284,836	\$506,169	\$1,344,017	\$1,878,267	\$3,568,111
Realized Gains / (Losses) <sup>3</sup>	-	-	\$4,637	\$4,637	\$5,677
Change in Amortized Cost	\$1,408,519	\$3,670,142	\$3,864,155	\$4,648,070	\$5,774,306
<b>Total Earnings</b>	<b>\$1,693,356</b>	<b>\$4,176,311</b>	<b>\$5,212,809</b>	<b>\$6,530,975</b>	<b>\$9,348,095</b>

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2000.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	4,400,000.00	AA+	Aaa	8/31/2021	9/1/2021	4,395,015.63	0.18	2,294.20	4,399,785.77	4,382,125.00
US TREASURY N/B NOTES DTD 07/31/2021 0.125% 07/31/2023	91282CCN9	770,000.00	AA+	Aaa	8/20/2021	8/23/2021	768,526.17	0.22	401.48	769,937.46	766,871.88
US TREASURY NOTES DTD 10/31/2016 1.625% 10/31/2023	912828T91	18,000,000.00	AA+	Aaa	3/31/2023	4/3/2023	17,692,031.25	4.68	49,279.89	17,821,932.76	17,786,250.00
US TREASURY BILL DTD 05/25/2023 0.000% 11/24/2023	912797FL6	10,000,000.00	A-1+	P-1	5/25/2023	5/26/2023	9,735,594.44	5.37	0.00	9,787,894.44	9,792,400.00
US TREASURY BILL DTD 12/29/2022 0.000% 12/28/2023	912796ZN2	10,000,000.00	A-1+	P-1	1/23/2023	1/24/2023	9,579,471.67	4.68	0.00	9,776,050.00	9,740,169.00
US TREASURY NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	18,000,000.00	AA+	Aaa	3/31/2023	4/3/2023	17,637,890.63	4.75	168,936.46	17,744,252.79	17,668,125.00
US TREASURY BILL DTD 02/23/2023 0.000% 02/22/2024	912796Z28	2,000,000.00	A-1+	P-1	3/2/2023	3/3/2023	1,904,077.78	5.09	0.00	1,936,411.11	1,933,440.00
US TREASURY NOTES DTD 03/31/2017 2.125% 03/31/2024	912828W71	15,000,000.00	AA+	Aaa	4/19/2023	4/20/2023	14,629,101.56	4.83	80,122.95	14,706,282.74	14,639,062.50
<b>Security Type Sub-Total</b>		<b>78,170,000.00</b>					<b>76,341,709.13</b>	<b>4.52</b>	<b>301,034.98</b>	<b>76,942,547.07</b>	<b>76,708,443.38</b>
<b>Federal Agency</b>											
FED HOME LN DISCOUNT NT DISC NOTES DTD 07/26/2022 0.000% 07/26/2023	313384JQ3	17,000,000.00	A-1+	P-1	3/31/2023	4/3/2023	16,746,983.33	4.77	0.00	16,944,513.89	16,937,003.75
FED HOME LN DISCOUNT NT DISC NOTES DTD 10/13/2022 0.000% 10/13/2023	313384MX4	7,000,000.00	A-1+	P-1	4/13/2023	4/14/2023	6,830,487.22	4.91	0.00	6,903,135.55	6,887,504.10
<b>Security Type Sub-Total</b>		<b>24,000,000.00</b>					<b>23,577,470.55</b>	<b>4.81</b>	<b>0.00</b>	<b>23,847,649.44</b>	<b>23,824,507.85</b>



Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
LMA AMERICAS LLC COMM PAPER DTD 04/03/2023 0.000% 07/03/2023	53944RU30	5,000,000.00	A-1	P-1	4/4/2023	4/5/2023	4,935,598.61	5.28	0.00	4,998,552.78	4,997,760.00
LMA AMERICAS LLC COMM PAPER DTD 01/05/2023 0.000% 07/06/2023	53944RU63	5,000,000.00	A-1	P-1	4/10/2023	4/11/2023	4,938,127.78	5.24	0.00	4,996,402.78	4,995,510.00
NATIXIS NY BRANCH COMM PAPER DTD 11/10/2022 0.000% 08/07/2023	63873KV79	4,000,000.00	A-1	P-1	11/10/2022	11/14/2022	3,847,197.78	5.38	0.00	3,978,745.56	3,977,820.00
MANHATTAN ASSET FDG CO COMM PAPER DTD 06/22/2023 0.000% 09/20/2023	56274MWL2	8,000,000.00	A-1	P-1	6/23/2023	6/26/2023	7,896,800.00	5.47	0.00	7,902,800.00	7,899,984.00
ING (US) FUNDING LLC COMM PAPER DTD 01/24/2023 0.000% 10/16/2023	4497W1XG6	5,000,000.00	A-1	P-1	2/9/2023	2/10/2023	4,831,222.22	5.07	0.00	4,927,180.55	4,918,840.00
MUFG BANK LTD/NY COMM PAPER DTD 04/10/2023 0.000% 11/06/2023	62479MY64	5,000,000.00	A-1	P-1	4/6/2023	4/10/2023	4,850,666.67	5.28	0.00	4,908,977.78	4,901,315.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/09/2023 0.000% 11/06/2023	09659CY69	5,000,000.00	A-1	P-1	4/5/2023	4/6/2023	4,850,497.22	5.19	0.00	4,910,577.78	4,903,545.00
NATIXIS NY BRANCH COMM PAPER DTD 02/16/2023 0.000% 11/13/2023	63873KYD3	4,000,000.00	A-1	P-1	5/12/2023	5/15/2023	3,894,844.44	5.34	0.00	3,922,000.00	3,917,888.00
OLD LINE FUNDING LLC COMM PAPER DTD 06/13/2023 0.000% 11/13/2023	67983UYD9	4,000,000.00	A-1+	P-1	6/9/2023	6/13/2023	3,907,010.00	5.60	0.00	3,917,950.00	3,916,212.00
MUFG BANK LTD/NY COMM PAPER DTD 03/30/2023 0.000% 12/22/2023	62479MZN6	4,000,000.00	A-1	P-1	6/23/2023	6/26/2023	3,889,815.56	5.70	0.00	3,892,893.34	3,892,056.00
<b>Security Type Sub-Total</b>		<b>49,000,000.00</b>					<b>47,841,780.28</b>	<b>5.35</b>	<b>0.00</b>	<b>48,356,080.57</b>	<b>48,320,930.00</b>
<b>Managed Account Sub Total</b>		<b>151,170,000.00</b>					<b>147,760,959.96</b>	<b>4.84</b>	<b>301,034.98</b>	<b>149,146,277.08</b>	<b>148,853,881.23</b>
<b>Securities Sub Total</b>		<b>\$151,170,000.00</b>					<b>\$147,760,959.96</b>	<b>4.84%</b>	<b>\$301,034.98</b>	<b>\$149,146,277.08</b>	<b>\$148,853,881.23</b>
<b>Accrued Interest</b>											<b>\$301,034.98</b>
<b>Total Investments</b>											<b>\$149,154,916.21</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
3/31/2023	4/3/2023	18,000,000.00	912828T91	US TREASURY NOTES	1.62%	10/31/2023	17,816,464.95	4.68%	
3/31/2023	4/3/2023	17,000,000.00	313384JQ3	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	7/26/2023	16,746,983.33	4.77%	
3/31/2023	4/3/2023	18,000,000.00	912828V80	US TREASURY NOTES	2.25%	1/31/2024	17,707,255.27	4.75%	
4/4/2023	4/5/2023	5,000,000.00	53944RU30	LMA AMERICAS LLC COMM PAPER	0.00%	7/3/2023	4,935,598.61	5.28%	
4/5/2023	4/6/2023	5,000,000.00	09659CY69	BNP PARIBAS NY BRANCH COMM PAPER	0.00%	11/6/2023	4,850,497.22	5.19%	
4/6/2023	4/10/2023	5,000,000.00	62479MY64	MUFG BANK LTD/NY COMM PAPER	0.00%	11/6/2023	4,850,666.67	5.28%	
4/10/2023	4/11/2023	5,000,000.00	53944RU63	LMA AMERICAS LLC COMM PAPER	0.00%	7/6/2023	4,938,127.78	5.24%	
4/13/2023	4/14/2023	7,000,000.00	313384MX4	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	10/13/2023	6,830,487.22	4.91%	
4/19/2023	4/20/2023	15,000,000.00	912828W71	US TREASURY NOTES	2.12%	3/31/2024	14,646,519.59	4.83%	
5/12/2023	5/15/2023	4,000,000.00	63873KYD3	NATIXIS NY BRANCH COMM PAPER	0.00%	11/13/2023	3,894,844.44	5.34%	
5/25/2023	5/26/2023	10,000,000.00	912797FL6	US TREASURY BILL	0.00%	11/24/2023	9,735,594.44	5.37%	
6/9/2023	6/13/2023	4,000,000.00	67983UYD9	OLD LINE FUNDING LLC COMM PAPER	0.00%	11/13/2023	3,907,010.00	5.60%	
6/23/2023	6/26/2023	8,000,000.00	56274MWL2	MANHATTAN ASSET FDG CO COMM PAPER	0.00%	9/20/2023	7,896,800.00	5.47%	
6/23/2023	6/26/2023	4,000,000.00	62479MZN6	MUFG BANK LTD/NY COMM PAPER	0.00%	12/22/2023	3,889,815.56	5.70%	
<b>Total BUY</b>		<b>125,000,000.00</b>					<b>122,646,665.08</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY002	MONEY MARKET FUND			10,281.33		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/20/2023	4/20/2023		459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	9,116.10		
4/30/2023	4/30/2023	18,000,000.00	912828T91	US TREASURY NOTES	1.62%	10/31/2023	146,250.00		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			23,997.46		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			10,852.59		
<b>Total INTEREST</b>		<b>18,000,000.00</b>					<b>200,497.48</b>		<b>0.00</b>
<b>MATURITY</b>									
4/4/2023	4/4/2023	6,000,000.00	53944RR42	LMA AMERICAS LLC COMM PAPER	0.00%	4/4/2023	6,000,000.00		
4/5/2023	4/5/2023	9,000,000.00	62479MR54	MUFG BANK LTD/NY COMM PAPER	0.00%	4/5/2023	9,000,000.00		
4/10/2023	4/10/2023	5,000,000.00	02314QRA9	AMAZON.COM INC COMM PAPER	0.00%	4/10/2023	5,000,000.00		
4/13/2023	4/13/2023	7,000,000.00	313384EG0	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	4/13/2023	7,000,000.00		
4/20/2023	4/20/2023	5,000,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	5,000,000.00		
4/20/2023	4/20/2023	3,220,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	3,220,000.00		
4/20/2023	4/20/2023	1,250,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	1,250,000.00		
4/20/2023	4/20/2023	5,000,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	5,000,000.00		
5/12/2023	5/12/2023	4,000,000.00	17327BSC0	CITIGROUP GLOBAL MARKETS COMM PAPER	0.00%	5/12/2023	4,000,000.00		
5/24/2023	5/24/2023	5,000,000.00	56274MSQ6	MANHATTAN ASSET FDG CO COMM PAPER	0.00%	5/24/2023	5,000,000.00		
5/24/2023	5/24/2023	5,000,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	5,012,500.00		

### Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>MATURITY</b>									
6/9/2023	6/9/2023	4,000,000.00	46640QT92	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	6/9/2023	4,000,000.00		
6/23/2023	6/23/2023	12,000,000.00	313384HF9	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/23/2023	12,000,000.00		
<b>Total MATURITY</b>		<b>71,470,000.00</b>					<b>71,482,500.00</b>		<b>0.00</b>

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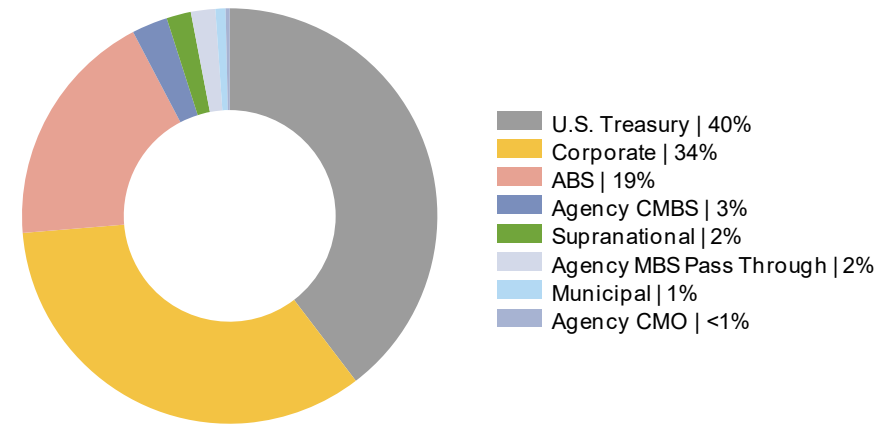
# Portfolio Review: CFX- GENERAL RESERVE

## Portfolio Snapshot - CFX- GENERAL RESERVE<sup>1</sup>

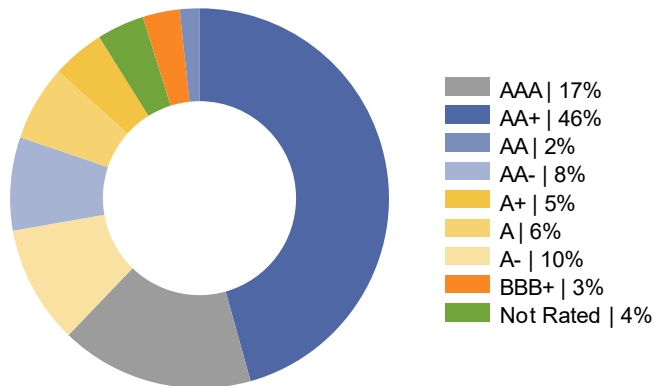
### Portfolio Statistics

<b>Total Market Value</b>	\$160,027,578.73
<i>Securities Sub-Total</i>	\$159,028,098.97
<i>Accrued Interest</i>	\$922,102.22
<i>Cash</i>	\$77,377.54
<b>Portfolio Effective Duration</b>	1.75 years
<b>Benchmark Effective Duration</b>	1.74 years
<b>Yield At Cost</b>	2.89%
<b>Yield At Market</b>	4.82%
<b>Portfolio Credit Quality</b>	AA

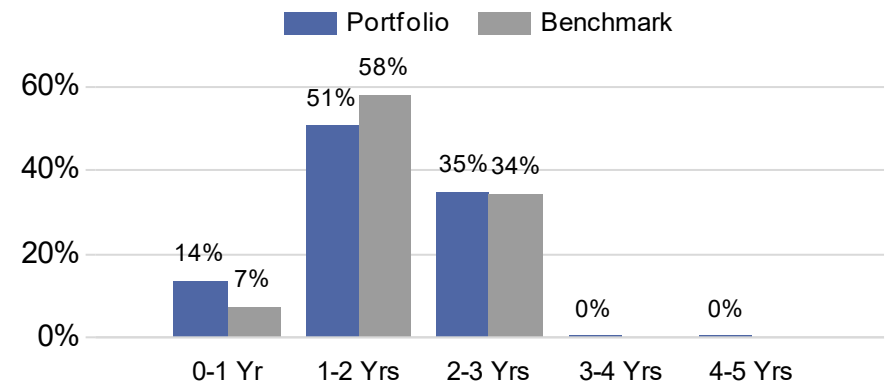
### Sector Allocation



### Credit Quality - S&P



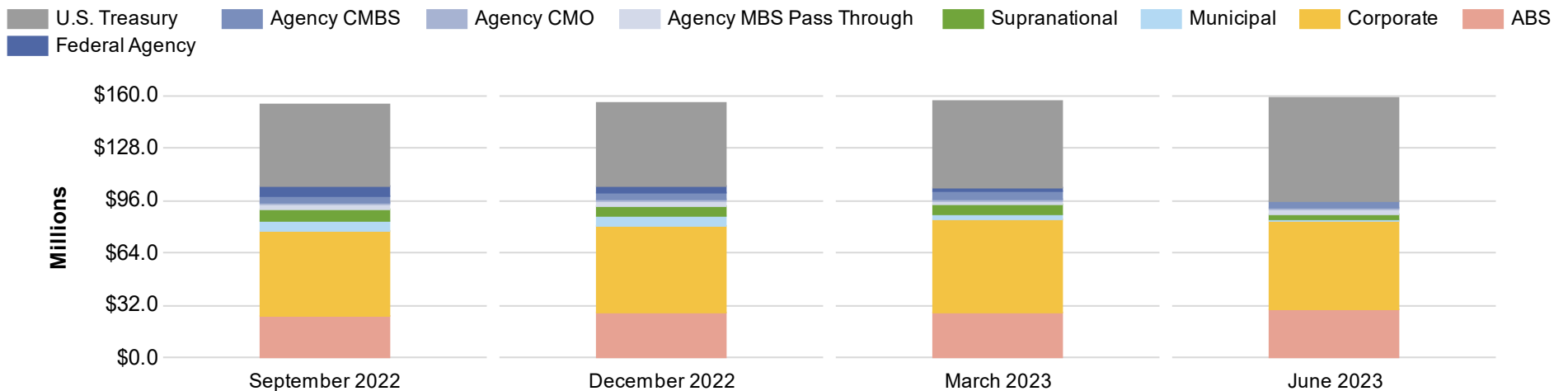
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

### Sector Allocation Review - CFX- GENERAL RESERVE

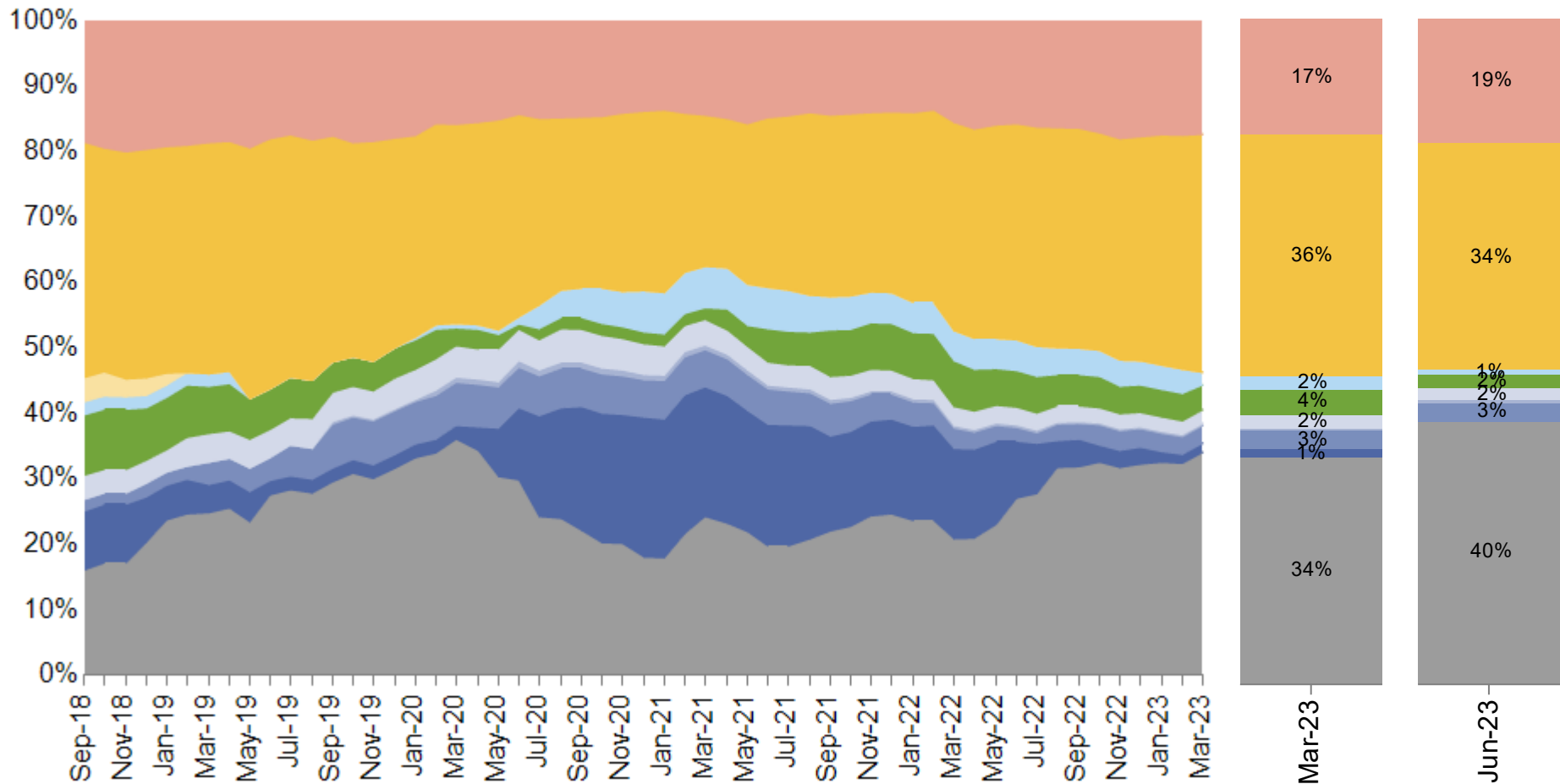
Security Type	Sep-22	% of Total	Dec-22	% of Total	Mar-23	% of Total	Jun-23	% of Total
U.S. Treasury	\$49.4	31.9%	\$50.1	32.3%	\$53.6	34.1%	\$63.1	39.6%
Federal Agency	\$6.4	4.2%	\$4.1	2.6%	\$2.2	1.4%	\$0.0	0.0%
Agency CMBS	\$3.7	2.4%	\$4.4	2.8%	\$4.2	2.7%	\$4.5	2.8%
Agency CMO	\$0.5	0.3%	\$0.5	0.3%	\$0.4	0.3%	\$0.4	0.3%
Agency MBS Pass Through	\$3.7	2.4%	\$3.5	2.2%	\$3.3	2.1%	\$3.0	1.9%
Supranational	\$7.5	4.8%	\$6.5	4.2%	\$6.0	3.8%	\$3.0	1.9%
Municipal	\$6.2	4.0%	\$5.8	3.7%	\$3.0	1.9%	\$1.2	0.8%
Corporate	\$51.9	33.6%	\$53.0	34.2%	\$57.4	36.4%	\$54.3	34.1%
ABS	\$25.3	16.4%	\$27.5	17.7%	\$27.2	17.3%	\$29.6	18.6%
<b>Total</b>	<b>\$154.6</b>	<b>100.0%</b>	<b>\$155.4</b>	<b>100.0%</b>	<b>\$157.3</b>	<b>100.0%</b>	<b>\$159.0</b>	<b>100.0%</b>



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

### Historical Sector Allocation - CFX- GENERAL RESERVE

U.S. Treasury    
  Agency CMBS    
  Agency MBS Pass Through    
  Municipal    
  Commercial Paper    
  Corporate    
  ABS  
 Federal Agency    
 Agency CMO    
 Supranational

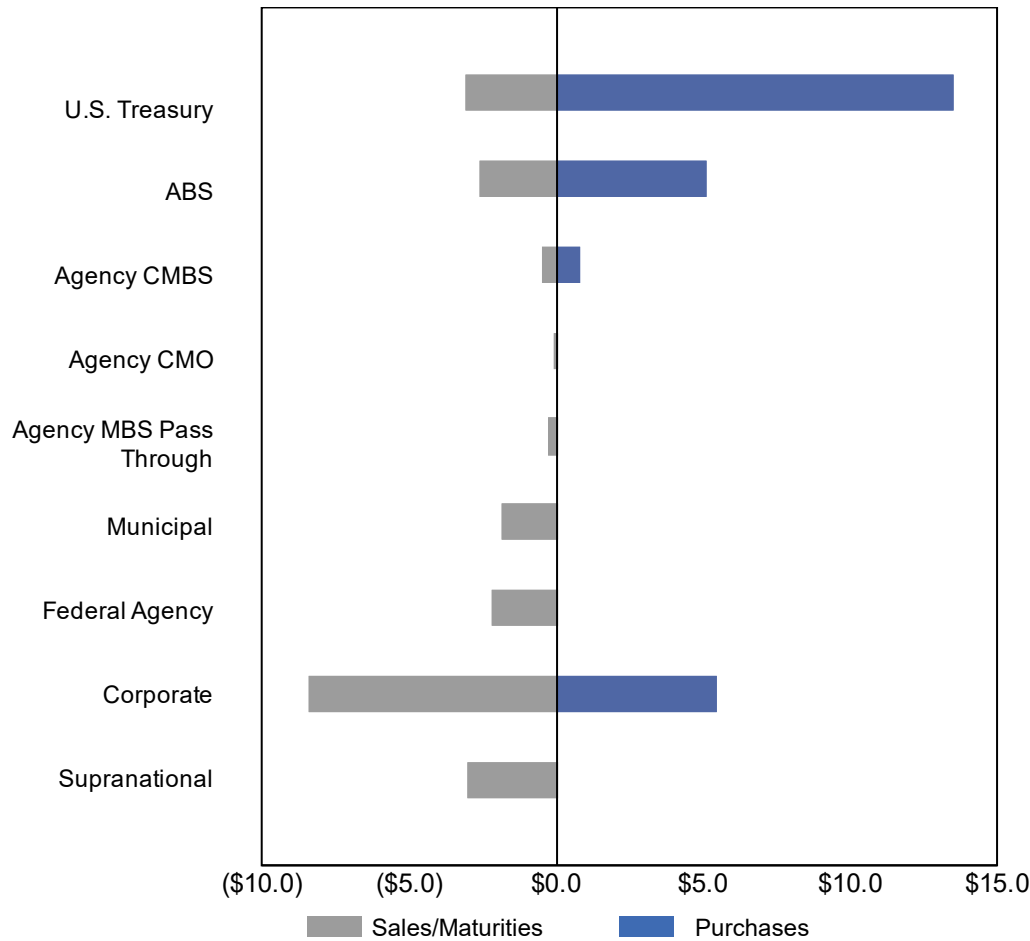


Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM.



## Portfolio Activity - CFX- GENERAL RESERVE

**Net Activity by Sector**  
(\$ millions)

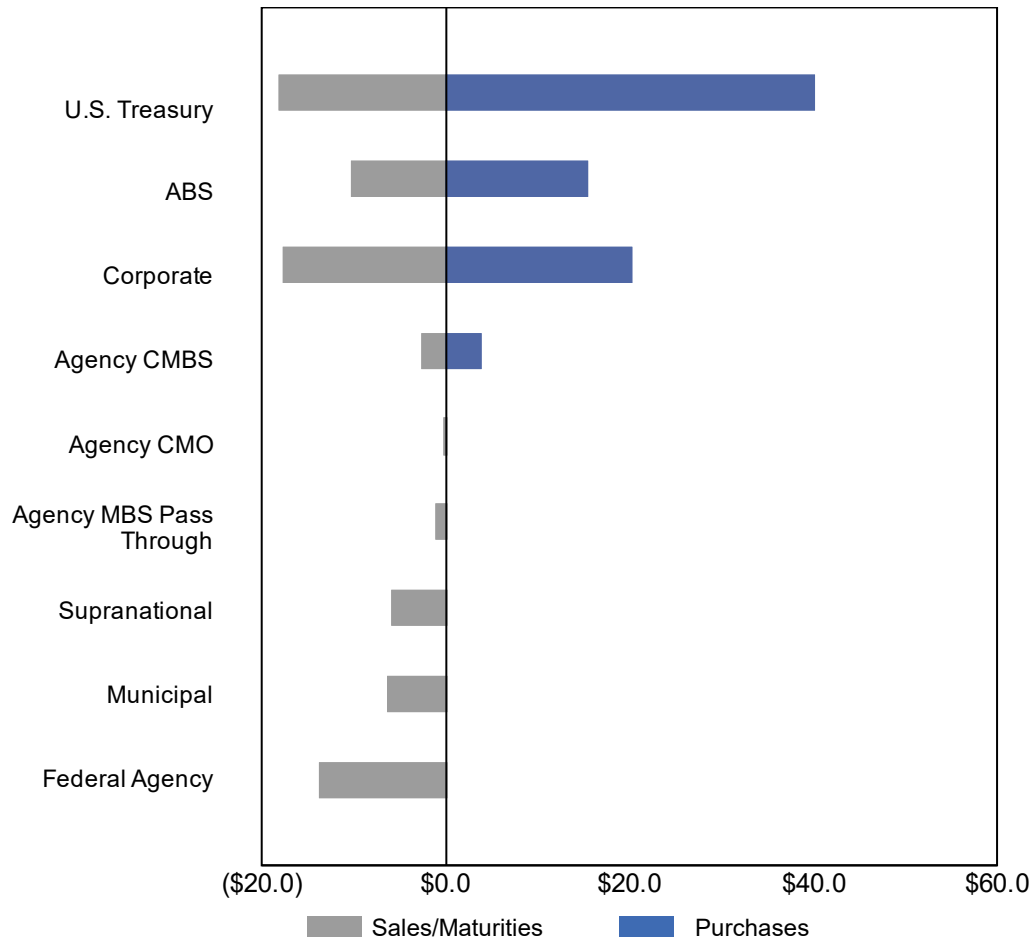


Sector	Net Activity
U.S. Treasury	\$10,413,485
ABS	\$2,511,077
Agency CMBS	\$293,002
Agency CMO	(\$43,701)
Agency MBS Pass Through	(\$253,504)
Municipal	(\$1,823,820)
Federal Agency	(\$2,160,026)
Corporate	(\$2,947,699)
Supranational	(\$2,950,000)
<b>Total Net Activity</b>	<b>\$3,038,814</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

## Portfolio Activity (12 Months) - CFX- GENERAL RESERVE

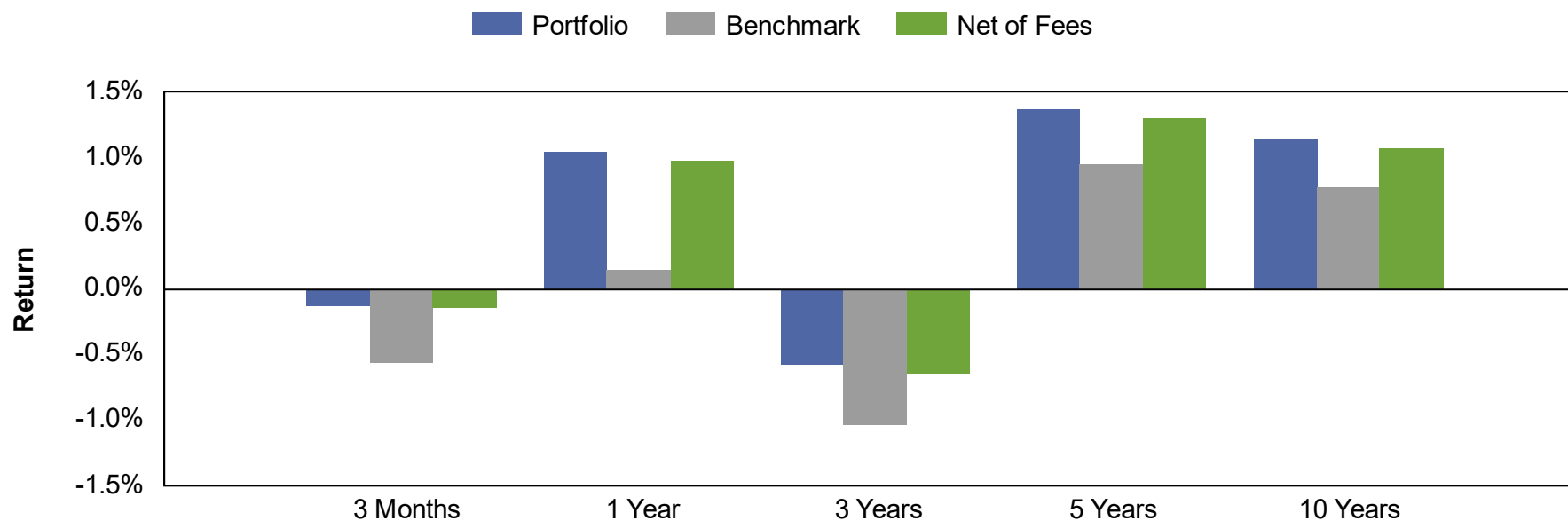
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$21,946,930
ABS	\$5,159,562
Corporate	\$2,543,664
Agency CMBS	\$1,200,382
Agency CMO	(\$187,416)
Agency MBS Pass Through	(\$1,058,819)
Supranational	(\$5,834,797)
Municipal	(\$6,171,041)
Federal Agency	(\$13,617,597)
<b>Total Net Activity</b>	<b>\$3,980,868</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

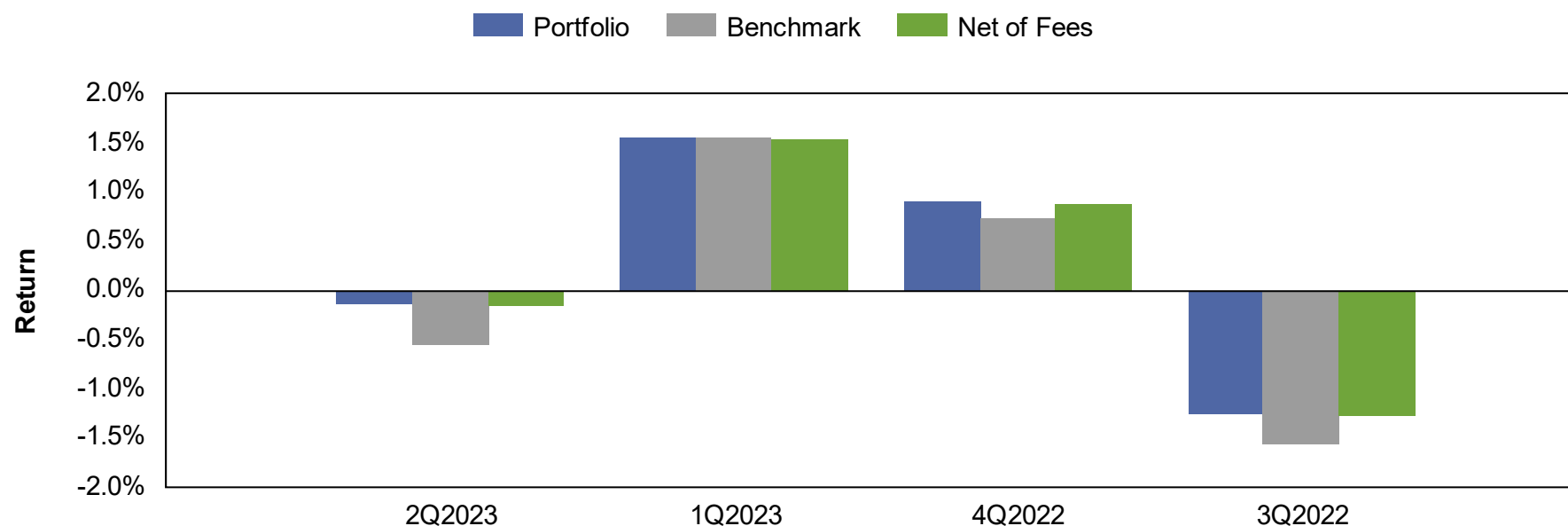
### Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned <sup>2</sup>	\$1,054,817	\$3,185,305	\$7,225,863	\$14,793,607	\$25,137,052
Change in Market Value	(\$1,266,858)	(\$1,547,729)	(\$10,025,347)	(\$3,314,047)	(\$6,467,122)
<b>Total Dollar Return</b>	<b>(\$212,041)</b>	<b>\$1,637,576</b>	<b>(\$2,799,484)</b>	<b>\$11,479,561</b>	<b>\$18,669,930</b>
<b>Total Return<sup>3</sup></b>					
Portfolio	-0.13%	1.03%	-0.58%	1.36%	1.13%
Benchmark <sup>4</sup>	-0.56%	0.14%	-1.04%	0.95%	0.77%
<b>Basis Point Fee</b>	<b>0.02%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.07%</b>	<b>0.07%</b>
<b>Net of Fee Return</b>	<b>-0.15%</b>	<b>0.97%</b>	<b>-0.65%</b>	<b>1.30%</b>	<b>1.06%</b>

1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is June 30, 2006.  
 2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.  
 3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.  
 4. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

## Portfolio Performance



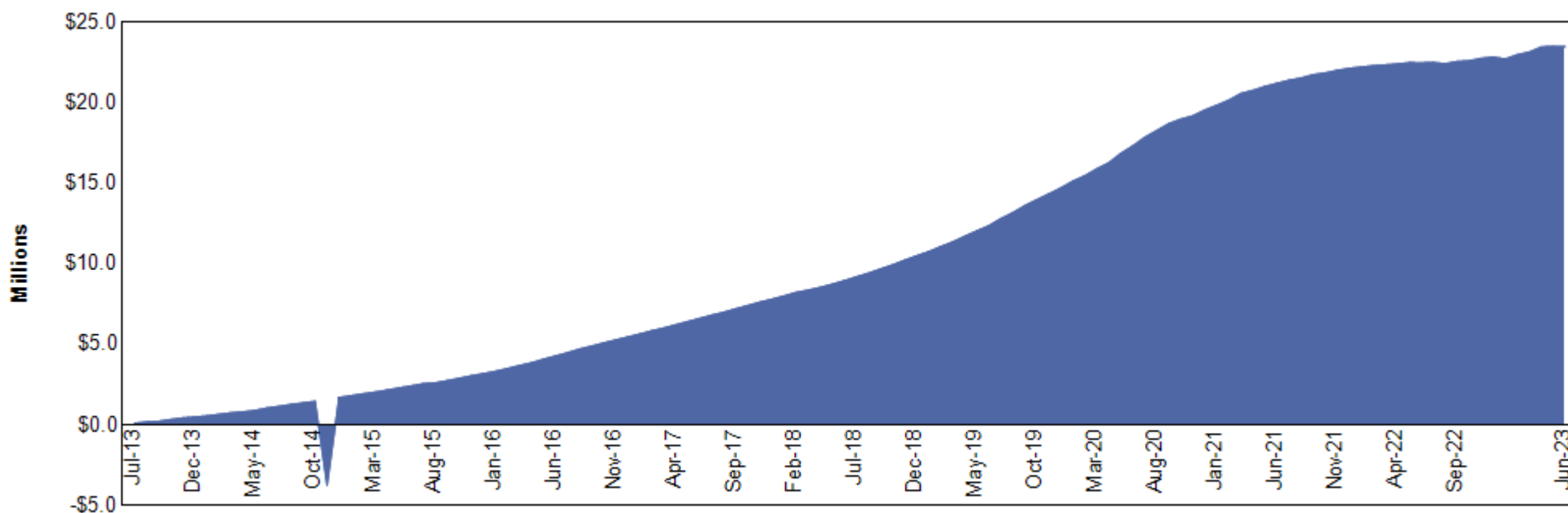
Market Value Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$1,054,817	\$885,320	\$694,713	\$550,454
Change in Market Value	(\$1,266,858)	\$1,552,310	\$714,749	(\$2,547,930)
<b>Total Dollar Return</b>	<b>(\$212,041)</b>	<b>\$2,437,630</b>	<b>\$1,409,462</b>	<b>(\$1,997,476)</b>
<b>Total Return<sup>2</sup></b>				
Portfolio	-0.13%	1.54%	0.90%	-1.26%
Benchmark <sup>3</sup>	-0.56%	1.55%	0.73%	-1.56%
<b>Basis Point Fee</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.02%</b>
<b>Net of Fee Return</b>	<b>-0.15%</b>	<b>1.53%</b>	<b>0.89%</b>	<b>-1.28%</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Returns are presented on a periodic basis.

3. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury/Agency Index. Source: Bloomberg.

## Accrual Basis Earnings - CFX- GENERAL RESERVE



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year <sup>1</sup>
Interest Earned <sup>2</sup>	\$1,054,817	\$3,185,305	\$7,225,863	\$14,793,607	\$25,137,052
Realized Gains / (Losses) <sup>3</sup>	(\$725,028)	(\$2,097,180)	(\$292,031)	\$269,618	\$363,222
Change in Amortized Cost	\$6,346	(\$74,725)	(\$762,234)	(\$523,054)	(\$2,028,226)
<b>Total Earnings</b>	<b>\$336,136</b>	<b>\$1,013,400</b>	<b>\$6,171,598</b>	<b>\$14,540,171</b>	<b>\$23,472,048</b>

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2006.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	3,500,000.00	AA+	Aaa	9/1/2021	9/3/2021	3,495,898.44	0.42	4,930.94	3,498,434.78	3,311,328.30
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,600,000.00	AA+	Aaa	10/1/2021	10/6/2021	1,594,000.00	0.50	1,760.87	1,597,533.02	1,508,000.00
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	2,845,000.00	AA+	Aaa	11/1/2021	11/4/2021	2,830,997.27	0.79	3,740.86	2,838,857.54	2,680,078.76
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,400,000.00	AA+	Aaa	5/4/2021	5/6/2021	2,488,031.25	0.44	6,065.22	2,433,719.98	2,283,374.88
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	2,100,000.00	AA+	Aaa	7/2/2021	7/7/2021	2,167,593.75	0.52	5,307.06	2,127,215.97	1,997,953.02
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	1,700,000.00	AA+	Aaa	1/3/2022	1/5/2022	1,698,871.09	1.02	743.17	1,699,440.27	1,599,859.46
US TREASURY N/B NOTES DTD 01/15/2022 1.125% 01/15/2025	91282CDS7	1,500,000.00	AA+	Aaa	2/11/2022	2/15/2022	1,471,523.44	1.80	7,784.88	1,484,919.46	1,410,468.75
US TREASURY N/B NOTES DTD 04/15/2022 2.625% 04/15/2025	91282CEH0	3,500,000.00	AA+	Aaa	5/2/2022	5/4/2022	3,470,605.47	2.92	19,328.89	3,482,150.40	3,356,718.75
US TREASURY N/B NOTES DTD 05/15/2022 2.750% 05/15/2025	91282CEQ0	6,000,000.00	AA+	Aaa	6/1/2022	6/3/2022	5,982,656.25	2.85	21,073.37	5,988,985.03	5,762,812.80
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	400,000.00	AA+	Aaa	8/16/2022	8/18/2022	396,250.00	3.22	502.73	397,401.89	384,750.00
US TREASURY N/B NOTES DTD 06/15/2022 2.875% 06/15/2025	91282CEU1	2,500,000.00	AA+	Aaa	7/1/2022	7/6/2022	2,500,976.56	2.86	3,142.08	2,500,649.53	2,404,687.50
US TREASURY N/B NOTES DTD 07/15/2022 3.000% 07/15/2025	91282CEY3	6,500,000.00	AA+	Aaa	8/3/2022	8/5/2022	6,487,812.50	3.07	89,958.56	6,491,553.78	6,264,375.00
US TREASURY N/B NOTES DTD 08/15/2022 3.125% 08/15/2025	91282CFE6	2,500,000.00	AA+	Aaa	10/6/2022	10/11/2022	2,425,000.00	4.25	29,350.83	2,443,984.60	2,414,453.00
US TREASURY N/B NOTES DTD 11/15/2022 4.500% 11/15/2025	91282CFW6	4,300,000.00	AA+	Aaa	12/5/2022	12/7/2022	4,345,015.63	4.12	24,713.32	4,336,381.35	4,277,828.34
US TREASURY N/B NOTES DTD 12/15/2022 4.000% 12/15/2025	91282CGA3	3,000,000.00	AA+	Aaa	1/4/2023	1/5/2023	2,992,968.75	4.08	5,245.90	2,994,126.45	2,953,125.00

## CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY N/B NOTES DTD 01/15/2023 3.875% 01/15/2026	91282CGE5	3,405,000.00	AA+	Aaa	1/30/2023	2/1/2023	3,396,620.51	3.96	60,869.08	3,397,785.41	3,341,688.11
US TREASURY N/B NOTES DTD 02/15/2023 4.000% 02/15/2026	91282CGL9	4,000,000.00	AA+	Aaa	3/2/2023	3/6/2023	3,930,937.50	4.63	60,110.50	3,938,440.11	3,938,750.00
US TREASURY N/B NOTES DTD 04/15/2023 3.750% 04/15/2026	91282CGV7	6,570,000.00	AA+	Aaa	5/1/2023	5/3/2023	6,554,601.56	3.83	51,832.99	6,555,444.33	6,431,413.73
US TREASURY N/B NOTES DTD 05/15/2023 3.625% 05/15/2026	91282CHB0	6,010,000.00	AA+	Aaa	6/1/2023	6/5/2023	5,948,726.17	4.00	27,824.83	5,950,208.14	5,863,506.25
US TREASURY N/B NOTES DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	950,000.00	AA+	Aaa	6/28/2023	6/29/2023	944,619.14	4.33	1,713.11	944,629.09	940,351.61
<b>Security Type Sub-Total</b>		<b>65,280,000.00</b>					<b>65,123,705.28</b>	<b>2.97</b>	<b>425,999.19</b>	<b>65,101,861.13</b>	<b>63,125,523.26</b>
<b>Supranational</b>											
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	3,180,000.00	AAA	Aaa	9/15/2021	9/23/2021	3,177,646.80	0.52	4,328.33	3,179,033.81	2,996,847.90
<b>Security Type Sub-Total</b>		<b>3,180,000.00</b>					<b>3,177,646.80</b>	<b>0.52</b>	<b>4,328.33</b>	<b>3,179,033.81</b>	<b>2,996,847.90</b>
<b>Municipal</b>											
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	AA-	Aa3	5/29/2020	6/11/2020	55,328.35	1.80	550.00	55,000.00	55,000.00
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	AAA	Aaa	7/17/2020	7/28/2020	110,000.00	0.50	137.50	110,000.00	108,776.80
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	AA	Aa2	7/24/2020	8/6/2020	395,000.00	0.42	277.82	395,000.00	388,810.35
NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 0.887% 03/15/2025	64990FD43	280,000.00	AA+	NR	6/16/2021	6/23/2021	280,000.00	0.89	731.28	280,000.00	265,056.40
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	AA	Aa3	9/3/2020	9/16/2020	420,000.00	1.26	2,641.80	420,000.00	389,142.60
<b>Security Type Sub-Total</b>		<b>1,260,000.00</b>					<b>1,260,328.35</b>	<b>0.86</b>	<b>4,338.40</b>	<b>1,260,000.00</b>	<b>1,206,786.15</b>

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 01/12/2021 0.375% 01/12/2024	21688AAQ5	730,000.00	A+	Aa2	1/5/2021	1/12/2021	729,496.30	0.40	1,285.10	729,910.30	709,979.75
CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024	22550L2E0	1,210,000.00	A	A3	1/26/2021	2/2/2021	1,210,000.00	0.50	2,478.99	1,210,000.00	1,161,073.65
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	500,000.00	BBB+	A2	1/21/2021	1/25/2021	551,070.00	0.67	6,555.56	511,088.46	494,286.50
SIEMENS FINANCIERINGSMAT CORPORATE NOTES DTD 03/11/2021 0.650% 03/11/2024	82620KAX1	355,000.00	A+	Aa3	3/2/2021	3/11/2021	354,914.80	0.66	705.07	354,980.25	343,055.32
SUMITOMO MITSUI TR BK LT CORPORATE NOTES DTD 03/25/2021 0.850% 03/25/2024	86563VAU3	1,215,000.00	A	A1	3/18/2021	3/25/2021	1,214,246.70	0.87	2,754.00	1,214,815.80	1,172,042.46
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDQ6	475,000.00	A-	A1	10/2/2020	10/6/2020	524,960.50	0.87	3,169.97	486,635.69	468,021.78
NORDEA BANK AB CORPORATE NOTES DTD 05/24/2021 0.625% 05/24/2024	65559CAC5	715,000.00	AA-	Aa3	5/17/2021	5/24/2021	714,914.20	0.63	459.29	714,974.32	681,257.72
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVQ9	190,000.00	A	A2	6/7/2021	6/10/2021	189,762.50	0.49	57.00	189,925.69	181,329.35
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/13/2022 3.150% 06/13/2024	69371RR81	805,000.00	A+	A1	6/6/2022	6/13/2022	804,814.85	3.16	1,267.88	804,911.86	787,932.39
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 06/14/2021 0.523% 06/14/2024	06051GJY6	820,000.00	A-	A1	6/7/2021	6/14/2021	820,000.00	0.52	202.52	820,000.00	818,364.10
ROYAL BANK OF CANADA CORPORATE NOTES DTD 07/29/2021 0.650% 07/29/2024	78016EZU4	810,000.00	A	A1	7/26/2021	7/29/2021	809,473.50	0.67	2,223.00	809,810.73	766,498.14
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 07/30/2019 2.500% 07/30/2024	025816CG2	620,000.00	BBB+	A2	11/19/2021	11/23/2021	642,196.00	1.14	6,501.39	628,527.94	599,814.66



Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 08/03/2021 0.650% 07/31/2024	0641596E1	920,000.00	A-	A2	7/27/2021	8/3/2021	919,181.20	0.68	2,508.28	919,703.34	869,176.44
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	525,000.00	A-	A3	9/7/2021	9/9/2021	524,653.50	0.77	1,553.13	524,868.23	498,546.30
BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024	05565EBU8	220,000.00	A	A2	8/9/2021	8/12/2021	219,980.20	0.75	637.08	219,992.63	208,583.54
HSBC HOLDINGS PLC CORP NOTES (CALLABLE) DTD 08/17/2021 0.732% 08/17/2024	404280CU1	550,000.00	A-	A3	8/10/2021	8/17/2021	550,000.00	0.73	1,498.57	550,000.00	546,016.35
PRINCIPAL LFE GLB FND II NOTES DTD 08/25/2021 0.750% 08/23/2024	74256LEQ8	795,000.00	A+	A1	8/18/2021	8/25/2021	794,507.10	0.77	2,120.00	794,811.22	747,582.23
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 09/09/2021 0.650% 09/09/2024	83051GAS7	710,000.00	A+	Aa3	8/31/2021	9/9/2021	708,991.80	0.70	1,435.78	709,598.93	668,693.62
NESTLE HOLDINGS INC CORP NOTES (CALLABLE) DTD 09/14/2021 0.606% 09/14/2024	641062AU8	875,000.00	AA-	Aa3	9/7/2021	9/14/2021	875,000.00	0.61	1,576.02	875,000.00	826,821.63
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	A-	A1	9/8/2020	9/15/2020	255,000.00	0.85	636.71	255,000.00	252,008.60
JPMORGAN CHASE & CO CORPORATE NOTES (CAL) DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	A-	A1	9/9/2020	9/16/2020	190,000.00	0.65	361.87	190,000.00	187,785.93
MET LIFE GLOB FUNDING I NOTES DTD 09/28/2021 0.700% 09/27/2024	59217GEP0	740,000.00	AA-	Aa3	9/21/2021	9/28/2021	739,911.20	0.70	1,352.56	739,963.18	693,530.96
NATIONAL BANK OF CANADA CORPORATE NOTES DTD 12/10/2020 0.550% 11/15/2024	63307A2M6	860,000.00	BBB+	A3	12/3/2020	12/10/2020	858,778.80	0.59	604.39	859,572.24	840,650.00
PRINCIPAL LFE GLB FND II NOTES DTD 01/11/2022 1.375% 01/10/2025	74256LET2	410,000.00	A+	A1	1/4/2022	1/11/2022	408,671.60	1.49	2,677.81	409,321.85	382,552.55
NATIONAL AUSTRALIA BANK CORPORATE NOTES DTD 01/12/2022 1.388% 01/12/2025	6325C0DZ1	800,000.00	AA-	Aa3	1/4/2022	1/12/2022	800,000.00	1.39	5,212.71	800,000.00	752,275.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
PROTECTIVE LIFE GLOBAL NOTES DTD 01/13/2022 1.646% 01/13/2025	74368CBJ2	815,000.00	AA-	A1	1/6/2022	1/13/2022	815,000.00	1.65	6,260.29	815,000.00	761,803.32
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 01/13/2022 1.500% 01/13/2025	02665WEA5	655,000.00	A-	A3	1/11/2022	1/13/2022	654,482.55	1.53	4,585.00	654,734.67	618,757.54
BPCE SA CORPORATE NOTES DTD 01/14/2022 1.625% 01/14/2025	05578AAV0	370,000.00	A	A1	1/10/2022	1/14/2022	368,867.80	1.73	2,789.13	369,418.40	345,804.59
NEW YORK LIFE GLOBAL FDG NOTES DTD 01/14/2022 1.450% 01/14/2025	64952WEK5	800,000.00	AA+	Aaa	1/11/2022	1/14/2022	799,136.00	1.49	5,381.11	799,556.18	751,510.40
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 01/24/2022 1.757% 01/24/2025	38141GZH0	155,000.00	BBB+	A2	1/19/2022	1/24/2022	155,000.00	1.76	1,187.68	155,000.00	150,955.12
BANK OF AMERICA CORP CORP NOTES (CALLABL DTD 02/04/2022 1.843% 02/04/2025	06051GKG3	400,000.00	A-	A1	2/1/2022	2/4/2022	400,000.00	1.84	3,010.23	400,000.00	389,624.00
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	325,000.00	A-	A2	1/31/2022	2/7/2022	324,990.25	1.88	2,437.50	324,994.78	306,958.60
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	380,000.00	A+	A1	3/5/2021	3/9/2021	406,387.20	0.94	4,092.92	389,791.97	366,420.70
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	490,000.00	A-	A1	2/9/2021	2/16/2021	490,000.00	0.56	1,034.51	490,000.00	472,723.09
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES DTD 02/18/2022 2.166% 02/18/2025	00182EBP3	455,000.00	AA-	A1	2/9/2022	2/18/2022	455,000.00	2.17	3,640.99	455,000.00	429,344.83
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	195,000.00	BBB+	A2	3/1/2022	3/4/2022	194,803.05	2.29	1,425.94	194,890.02	184,424.18
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	250,000.00	BBB+	A2	3/2/2022	3/4/2022	249,157.50	2.37	1,828.12	249,529.55	236,441.25
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.125% 03/07/2025	24422EWB1	100,000.00	A	A2	3/2/2022	3/7/2022	99,957.00	2.14	672.92	99,975.87	94,969.40

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	1,335,000.00	AA	Aa2	3/3/2022	3/10/2022	1,335,000.00	2.13	8,775.85	1,335,000.00	1,269,196.52
COMMONWEALTH BANK AUST CORPORATE NOTES DTD 03/14/2022 2.296% 03/14/2025	2027A0KH1	955,000.00	AA-	Aa3	3/3/2022	3/14/2022	955,000.00	2.30	6,517.13	955,000.00	905,820.37
MACQUARIE BANK LTD CORPORATE NOTES DTD 03/21/2022 3.231% 03/21/2025	55608PBJ2	770,000.00	A+	A1	3/15/2022	3/21/2022	770,000.00	3.23	6,910.75	770,000.00	739,076.80
PROTECTIVE LIFE GLOBAL NOTES DTD 03/31/2022 3.218% 03/28/2025	74368CBL7	225,000.00	AA-	A1	3/24/2022	3/31/2022	225,000.00	3.22	1,870.46	225,000.00	215,261.78
BMW US CAPITAL LLC CORP NOTES DTD 04/01/2022 3.250% 04/01/2025	05565EBZ7	465,000.00	A	A2	3/28/2022	4/1/2022	464,562.90	3.28	3,778.13	464,744.76	449,001.68
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	80,000.00	A	A2	3/24/2022	3/28/2022	79,860.00	2.76	456.00	79,917.81	76,576.32
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	400,000.00	A	A1	3/10/2021	3/12/2021	410,200.00	0.97	1,191.11	404,376.37	375,003.60
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	795,000.00	A	A1	4/19/2022	4/26/2022	794,888.70	3.36	4,882.63	794,932.51	763,084.73
ROYAL BANK OF CANADA CORPORATE NOTES DTD 04/27/2023 4.950% 04/25/2025	78016FZY3	385,000.00	A	A1	4/24/2023	4/27/2023	384,749.75	4.98	3,388.00	384,772.06	379,271.20
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	380,000.00	A+	A1	3/5/2021	3/9/2021	406,600.00	1.02	1,770.69	390,823.19	362,942.94
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	355,000.00	BBB+	A3	4/27/2021	5/4/2021	355,000.00	0.98	580.43	355,000.00	339,742.10
CINTAS CORPORATION NO. 2 CORP NOTE (CALL DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	230,000.00	A-	A3	4/26/2022	5/3/2022	229,949.40	3.46	1,322.50	229,969.01	222,046.14

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N DTD 05/24/2021 0.976% 05/24/2025	404280CS6	385,000.00	A-	A3	5/17/2021	5/24/2021	385,000.00	0.98	386.20	385,000.00	366,306.71
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	260,000.00	A-	A1	5/26/2021	6/1/2021	260,000.00	0.79	176.87	260,000.00	246,929.02
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	455,000.00	A-	A1	5/24/2021	6/1/2021	455,000.00	0.82	312.43	455,000.00	432,364.66
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/06/2022 3.400% 06/06/2025	24422EWF2	195,000.00	A	A2	6/1/2022	6/6/2022	194,955.15	3.41	460.42	194,971.11	188,574.95
NORDEA BANK ABP CORPORATE NOTES DTD 06/08/2022 3.600% 06/06/2025	65558RAA7	265,000.00	AA-	Aa3	5/31/2022	6/8/2022	264,978.80	3.60	662.50	264,986.32	254,576.76
BANK OF MONTREAL CORPORATE NOTES DTD 06/07/2022 3.700% 06/07/2025	06368D3S1	470,000.00	A-	A2	5/31/2022	6/7/2022	469,891.90	3.71	1,159.33	469,930.27	452,434.22
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/09/2022 3.500% 06/09/2025	63254ABD9	465,000.00	AA-	Aa3	5/31/2022	6/9/2022	465,000.00	3.50	994.58	465,000.00	449,135.60
SKANDINAVISKA ENSKILDA CORPORATE NOTES DTD 06/09/2022 3.700% 06/09/2025	830505AX1	400,000.00	A+	Aa3	6/1/2022	6/9/2022	399,472.00	3.75	904.44	399,658.44	384,098.40
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/10/2022 3.650% 06/10/2025	86959LAJ2	420,000.00	AA-	Aa2	6/1/2022	6/10/2022	419,538.00	3.69	894.25	419,700.71	403,429.74
MET TOWER GLOBAL FUNDING NOTES DTD 06/13/2022 3.700% 06/13/2025	58989V2E3	790,000.00	AA-	Aa3	6/6/2022	6/13/2022	789,225.80	3.73	1,461.50	789,496.35	757,661.35
MITSUBISHI UFJ FIN GRP (CALLABLE) CORPOR DTD 07/20/2021 0.953% 07/19/2025	606822BW3	1,040,000.00	A-	A1	7/12/2021	7/20/2021	1,040,000.00	0.95	4,460.04	1,040,000.00	980,482.88
IBM CORP CORPORATE NOTES DTD 07/27/2022 4.000% 07/27/2025	459200KS9	385,000.00	A-	A3	7/20/2022	7/27/2022	385,000.00	4.00	6,587.78	385,000.00	376,308.24

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<b>Corporate</b>											
CANADIAN IMPERIAL BANK CORPORATE NOTES DTD 08/04/2022 3.945% 08/04/2025	13607H6M9	1,185,000.00	A-	A2	7/28/2022	8/4/2022	1,185,000.00	3.95	19,088.87	1,185,000.00	1,145,097.50
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 08/12/2022 3.650% 08/12/2025	14913R2Z9	430,000.00	A	A2	8/8/2022	8/12/2022	429,479.70	3.69	6,060.01	429,633.04	417,247.49
COLGATE-PALMOLIVE CO CORPORATE NOTES DTD 08/09/2022 3.100% 08/15/2025	194162AM5	155,000.00	AA-	Aa3	8/1/2022	8/9/2022	154,857.40	3.13	1,815.22	154,899.58	149,210.91
MET LIFE GLOB FUNDING I NOTES DTD 08/25/2022 4.050% 08/25/2025	59217GFC8	655,000.00	AA-	Aa3	8/18/2022	8/25/2022	654,744.55	4.06	9,284.63	654,816.80	630,189.91
MASSMUTUAL GLOBAL FUNDIN NOTES DTD 08/26/2022 4.150% 08/26/2025	57629WDK3	610,000.00	AA+	Aa3	8/23/2022	8/26/2022	609,371.70	4.19	8,789.93	609,548.84	589,389.93
PRICOA GLOBAL FUNDING 1 NOTES DTD 08/31/2022 4.200% 08/28/2025	74153WCR8	365,000.00	AA-	Aa3	8/24/2022	8/31/2022	364,777.35	4.22	5,210.48	364,839.28	353,963.50
WALMART INC CORPORATE NOTES DTD 09/09/2022 3.900% 09/09/2025	931142EW9	620,000.00	AA	Aa2	9/6/2022	9/9/2022	619,566.00	3.93	7,522.67	619,682.82	606,626.60
HOME DEPOT INC NOTES (CALLABLE) DTD 09/19/2022 4.000% 09/15/2025	437076CR1	135,000.00	A	A2	9/12/2022	9/19/2022	134,951.40	4.01	1,590.00	134,964.08	132,368.04
DNB BANK ASA CORPORATE NOTES (CALLABLE) DTD 09/30/2021 0.856% 09/30/2025	25601B2A2	800,000.00	AA-	Aa2	9/23/2021	9/30/2021	800,000.00	0.86	1,731.02	800,000.00	749,454.40
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 10/24/2022 4.950% 10/15/2025	539830BU2	250,000.00	A-	A3	10/19/2022	10/24/2022	249,287.50	5.05	2,612.50	249,451.37	249,312.75
COMCAST CORP CORPORATE NOTES DTD 11/07/2022 5.250% 11/07/2025	20030NDZ1	125,000.00	A-	A3	10/31/2022	11/7/2022	124,966.25	5.26	984.38	124,973.52	125,656.25
LINDE INC/CT CORPORATE NOTES (CALLABLE) DTD 12/05/2022 4.700% 12/05/2025	53522KAB9	1,205,000.00	A	A2	11/28/2022	12/5/2022	1,203,698.60	4.74	4,090.31	1,203,945.58	1,195,952.86
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 12/06/2021 1.530% 12/06/2025	06051GKE8	805,000.00	A-	A1	12/1/2021	12/6/2021	805,000.00	1.53	855.31	805,000.00	751,696.12

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<b>Corporate</b>											
TORONTO-DOMINION BANK CORPORATE NOTES DTD 01/10/2023 5.103% 01/09/2026	89115A2K7	1,335,000.00	A	A1	1/3/2023	1/10/2023	1,335,000.00	5.10	32,359.40	1,335,000.00	1,326,857.84
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 01/09/2023 4.800% 01/09/2026	24422EWP0	640,000.00	A	A2	1/3/2023	1/9/2023	639,699.20	4.82	14,677.33	639,746.68	637,269.76
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 01/12/2023 4.966% 01/12/2026	63253QAA2	1,080,000.00	AA-	Aa3	1/4/2023	1/12/2023	1,080,000.00	4.97	25,177.62	1,080,000.00	1,072,275.84
SUMITOMO MITSUI FINL GRP CORPORATE NOTES DTD 01/13/2023 5.464% 01/13/2026	86562MCT5	1,210,000.00	A-	A1	1/3/2023	1/13/2023	1,210,000.00	5.46	30,853.39	1,210,000.00	1,203,295.39
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	200,000.00	BBB+	A3	1/18/2022	1/25/2022	200,000.00	2.01	1,745.47	200,000.00	187,954.00
STATE STREET CORP NOTES (CALLABLE) DTD 01/26/2023 4.857% 01/26/2026	857477BZ5	135,000.00	A	A1	1/23/2023	1/26/2023	135,000.00	4.86	2,823.13	135,000.00	133,004.30
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 02/02/2023 4.750% 02/02/2026	06417XAN1	615,000.00	A-	A2	1/24/2023	2/2/2023	614,458.80	4.78	12,090.73	614,532.38	605,110.19
IBM CORP CORPORATE NOTES DTD 02/06/2023 4.500% 02/06/2026	459200KW0	800,000.00	A-	A3	1/30/2023	2/6/2023	798,424.00	4.57	14,500.00	798,632.50	788,349.60
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	195,000.00	A-	A1	2/16/2022	2/18/2022	195,000.00	2.63	1,894.70	195,000.00	184,625.61
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 02/25/2016 3.750% 02/25/2026	38143U8H7	410,000.00	BBB+	A2	5/8/2023	5/10/2023	398,675.80	4.82	5,381.25	399,251.98	393,292.50
COLGATE-PALMOLIVE CO CORPORATE NOTES DTD 03/01/2023 4.800% 03/02/2026	194162AQ6	475,000.00	AA-	Aa3	2/27/2023	3/1/2023	474,449.00	4.84	7,600.00	474,510.28	475,807.98
COMMONWEALTH BK AUSTR NY CORPORATE NOTES DTD 03/13/2023 5.316% 03/13/2026	20271RAR1	775,000.00	AA-	Aa3	3/6/2023	3/13/2023	775,000.00	5.32	12,359.70	775,000.00	776,072.60

## CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

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<b>Corporate</b>											
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 02/09/2023 4.450% 03/13/2026	63743HFH0	150,000.00	A-	A2	2/2/2023	2/9/2023	149,893.50	4.47	2,632.92	149,906.91	147,611.55
JP MORGAN CORP (CALLABLE) NOTES DTD 03/23/2016 3.300% 04/01/2026	46625HQW3	500,000.00	A-	A1	5/30/2023	6/1/2023	479,740.00	4.85	4,125.00	480,327.25	476,666.00
BANK OF AMERICA CORP NOTES DTD 04/19/2016 3.500% 04/19/2026	06051GFX2	415,000.00	A-	A1	5/15/2023	5/17/2023	402,363.25	4.63	2,905.00	402,895.70	397,926.90
WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 04/25/2022 3.908% 04/25/2026	95000U2X0	1,190,000.00	BBB+	A1	4/18/2022	4/25/2022	1,190,000.00	3.91	8,525.95	1,190,000.00	1,149,581.65
BANK OF MONTREAL CORPORATE NOTES DTD 06/05/2023 5.300% 06/05/2026	06368LNT9	840,000.00	A-	A2	5/30/2023	6/5/2023	839,403.60	5.33	3,215.33	839,417.75	837,343.92
SVENSKA HANDELSBANKEN AB CORPORATE NOTES DTD 06/15/2023 5.250% 06/15/2026	86959LAM5	1,245,000.00	AA-	Aa2	6/8/2023	6/15/2023	1,243,705.20	5.29	2,905.00	1,243,724.10	1,232,808.96
SWEDBANK AB CORPORATE NOTES DTD 06/15/2023 5.472% 06/15/2026	87020PAV9	1,685,000.00	A+	Aa3	6/7/2023	6/15/2023	1,685,000.00	5.47	4,097.92	1,685,000.00	1,668,015.20
CITIGROUP INC CORP NOTES (CALLABLE) DTD 09/29/2022 5.610% 09/29/2026	172967NX5	470,000.00	BBB+	A3	9/22/2022	9/29/2022	470,000.00	5.61	6,738.23	470,000.00	469,369.26
TRUIST FINANCIAL CORP NOTES (CALLABLE) DTD 10/28/2022 5.900% 10/28/2026	89788MAJ1	600,000.00	A-	A3	10/26/2022	10/28/2022	600,000.00	5.90	6,195.00	600,000.00	594,537.60
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	240,000.00	A	A1	11/1/2022	11/4/2022	240,000.00	5.75	2,185.38	240,000.00	240,288.96
<b>Security Type Sub-Total</b>		<b>56,135,000.00</b>					<b>56,253,691.30</b>	<b>2.80</b>	<b>422,708.82</b>	<b>56,134,283.45</b>	<b>54,251,174.77</b>
<b>Agency MBS Pass Through</b>											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	54,449.52	AA+	Aaa	10/11/2012	10/16/2012	58,431.16	3.35	181.50	55,413.48	53,146.47

## CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Portfolio Holdings

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<b>Agency MBS Pass Through</b>											
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	232,984.94	AA+	Aaa	11/20/2012	12/18/2012	243,341.87	2.15	485.39	235,879.22	220,782.82
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	155,429.97	AA+	Aaa	10/10/2012	10/16/2012	168,155.80	2.82	453.34	158,944.77	147,996.81
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	220,419.57	AA+	Aaa	11/20/2012	12/18/2012	229,658.22	2.17	459.21	223,114.11	209,469.33
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	275,768.13	AA+	Aaa	5/11/2020	5/18/2020	283,610.27	1.61	459.61	280,469.55	259,653.65
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	201,593.18	AA+	Aaa	2/27/2020	3/18/2020	204,050.11	1.84	335.99	203,035.20	189,416.13
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	247,249.28	AA+	Aaa	12/10/2019	12/17/2019	249,721.77	2.37	515.10	248,717.54	234,675.94
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	181,748.14	AA+	Aaa	2/5/2019	2/19/2019	182,259.32	2.97	454.37	182,037.01	174,293.19
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	239,125.36	AA+	Aaa	8/15/2019	8/19/2019	242,936.43	2.31	498.18	241,390.99	223,380.07
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	199,368.19	AA+	Aaa	2/5/2019	2/6/2019	200,115.80	2.97	498.42	199,862.66	191,372.96
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	173,840.26	AA+	Aaa	7/6/2018	7/11/2018	176,284.89	3.37	507.03	175,425.53	167,806.12
FN BM4614 DTD 10/01/2018 3.000% 03/01/2033	3140J9DU2	405,197.85	AA+	Aaa	8/3/2021	8/17/2021	431,788.94	2.35	1,012.99	427,479.09	382,264.27
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	378,824.20	AA+	Aaa	8/17/2020	8/19/2020	403,506.97	2.48	947.06	398,751.37	354,991.95
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	85,106.22	AA+	Aaa	2/16/2011	3/10/2011	88,320.98	4.75	354.61	86,867.63	85,811.83
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	81,042.01	AA+	Aaa	2/16/2011	3/10/2011	84,229.87	4.75	337.68	82,843.74	81,618.48
<b>Security Type Sub-Total</b>		<b>3,132,146.82</b>					<b>3,246,412.40</b>	<b>2.55</b>	<b>7,500.48</b>	<b>3,200,231.89</b>	<b>2,976,680.02</b>
<b>Agency CMO</b>											
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	237,392.21	AA+	Aaa	2/21/2020	2/26/2020	235,463.39	1.49	272.01	236,331.47	221,119.77



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<b>Agency CMO</b>											
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	120,753.22	AA+	Aaa	6/8/2020	6/11/2020	123,951.29	1.71	201.26	122,963.79	112,894.37
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	57,697.58	AA+	Aaa	9/12/2019	9/17/2019	59,759.82	3.74	192.33	59,363.53	56,653.89
<b>Security Type Sub-Total</b>		<b>415,843.01</b>					<b>419,174.50</b>	<b>1.88</b>	<b>665.60</b>	<b>418,658.79</b>	<b>390,668.03</b>
<b>Agency CMBS</b>											
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	622,353.51	AA+	Aaa	1/28/2021	2/2/2021	664,386.69	0.58	1,588.04	627,513.27	616,959.67
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	31,029.18	AA+	Aaa	7/2/2018	7/6/2018	30,779.49	2.84	69.38	31,009.83	30,840.03
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	123,339.83	AA+	Aaa	7/5/2019	7/10/2019	125,478.99	2.48	290.57	123,903.11	121,478.02
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	87,142.27	AA+	Aaa	2/6/2020	2/11/2020	89,358.27	2.27	205.29	87,797.60	85,826.86
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	261,714.93	AA+	Aaa	7/25/2019	7/30/2019	264,372.97	2.40	566.61	262,452.53	254,650.97
FHMS K046 A2 DTD 06/17/2015 3.205% 03/01/2025	3137BJP64	780,000.00	AA+	Aaa	4/24/2023	4/27/2023	758,763.28	4.75	2,083.25	760,811.33	752,375.55
FHLMC SERIES K049 A2 DTD 10/01/2015 3.010% 07/01/2025	3137BLMZ8	965,000.00	AA+	Aaa	8/31/2022	9/6/2022	945,436.13	3.77	2,420.54	951,101.86	924,421.43
FHMS K053 A2 DTD 03/29/2016 2.995% 12/01/2025	3137BN6G4	905,000.00	AA+	Aaa	8/4/2022	8/9/2022	894,571.29	3.36	2,258.73	897,381.01	862,463.52
FNA 2016-M3 A2 DTD 03/31/2016 2.702% 02/01/2026	3136ARTE8	892,444.34	AA+	Aaa	10/6/2022	10/12/2022	841,965.46	4.55	2,009.49	852,913.69	843,767.72
<b>Security Type Sub-Total</b>		<b>4,668,024.06</b>					<b>4,615,112.57</b>	<b>3.42</b>	<b>11,491.90</b>	<b>4,594,884.23</b>	<b>4,492,783.77</b>

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<b>ABS</b>											
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	56,003.18	AAA	Aaa	4/13/2021	4/21/2021	55,996.64	0.39	6.67	56,001.42	55,862.20
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	71,145.79	AAA	NR	5/18/2021	5/26/2021	71,134.62	0.35	7.39	71,142.47	70,978.31
HALST 2021-B A3 DTD 06/16/2021 0.330% 06/17/2024	44891VAC5	191,058.76	AAA	Aaa	6/8/2021	6/16/2021	191,030.10	0.33	28.02	191,049.56	190,199.82
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	3,017.65	NR	Aaa	6/23/2020	6/30/2020	3,017.57	0.55	0.74	3,017.63	3,013.44
JOHN DEERE OWNER TRUST DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	4,736.47	NR	Aaa	3/4/2020	3/11/2020	4,736.18	1.10	2.32	4,736.40	4,730.26
HALST 2021-C A3 DTD 09/22/2021 0.380% 09/16/2024	44933MAC5	458,521.93	AAA	Aaa	9/14/2021	9/22/2021	458,480.44	0.38	77.44	458,505.07	453,043.56
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	76,598.32	AAA	Aaa	7/21/2020	7/27/2020	76,592.42	0.44	14.98	76,596.51	76,089.28
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	164,108.95	AAA	NR	9/22/2020	9/29/2020	164,084.83	0.37	21.93	164,101.21	161,914.78
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	17,676.07	AAA	NR	7/8/2020	7/15/2020	17,674.73	0.48	1.41	17,675.66	17,597.86
JDOT 2020-B A3 DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	24,012.83	NR	Aaa	7/14/2020	7/22/2020	24,009.17	0.51	5.44	24,011.66	23,815.58
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	24,779.18	NR	Aaa	10/16/2019	10/23/2019	24,776.30	2.01	22.14	24,778.36	24,751.27
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	42,474.09	AAA	NR	7/14/2020	7/22/2020	42,466.14	0.48	9.06	42,471.45	42,293.70
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	49,687.14	AAA	NR	1/14/2020	1/22/2020	49,677.39	1.89	41.74	49,684.23	49,456.82
BMWLT 2021-2 A3 DTD 09/15/2021 0.330% 12/26/2024	09690AAC7	179,540.20	NR	Aaa	9/8/2021	9/15/2021	179,521.67	0.33	9.87	179,531.79	177,342.13
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	57,040.27	AAA	NR	10/6/2020	10/13/2020	57,029.64	0.35	8.87	57,036.41	56,429.41
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	121,235.32	NR	Aaa	8/4/2020	8/12/2020	121,209.86	0.47	17.41	121,226.08	120,437.17
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	59,805.91	AAA	NR	7/14/2020	7/22/2020	59,795.66	0.62	16.48	59,802.14	59,310.96

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<b>ABS</b>											
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	55,173.91	AAA	NR	6/16/2020	6/24/2020	55,169.58	0.63	15.45	55,172.25	54,446.48
VWALT 2022-A A3 DTD 06/14/2022 3.440% 07/21/2025	92868AAC9	245,000.00	NR	Aaa	6/7/2022	6/14/2022	244,980.50	3.44	257.52	244,987.07	240,029.07
FORDO 2021-A A3 DTD 02/22/2021 0.300% 08/15/2025	34532NAC9	252,841.36	AAA	Aaa	2/17/2021	2/22/2021	252,820.04	0.30	33.71	252,831.24	245,880.03
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	168,957.10	AAA	NR	10/14/2020	10/21/2020	168,919.92	0.50	37.55	168,940.70	165,244.74
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	227,342.63	NR	Aaa	4/6/2021	4/14/2021	227,296.12	0.62	62.65	227,319.84	219,577.40
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	92,277.99	AAA	NR	10/6/2020	10/14/2020	92,258.27	0.38	14.61	92,269.31	90,439.59
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	198,283.49	AAA	NR	4/20/2021	4/28/2021	198,262.62	0.38	33.49	198,272.97	193,215.64
JDOT 2021-A A3 DTD 03/10/2021 0.360% 09/15/2025	47788UAC6	166,707.12	NR	Aaa	3/2/2021	3/10/2021	166,675.08	0.36	26.67	166,691.45	161,950.08
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	450,209.87	NR	Aaa	7/20/2021	7/28/2021	450,192.90	0.56	112.05	450,200.48	430,522.94
CNH 2021-A A3 DTD 03/15/2021 0.400% 12/15/2025	12598AAC4	289,880.87	AAA	NR	3/9/2021	3/15/2021	289,813.11	0.41	51.53	289,845.82	280,260.16
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	125,463.87	AAA	NR	1/20/2021	1/27/2021	125,439.08	0.34	18.96	125,451.38	121,832.74
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	470,000.00	NR	Aaa	11/16/2021	11/24/2021	469,900.92	0.89	114.89	469,939.01	451,862.00
DTRT 2022-1 A3 DTD 10/19/2022 5.230% 02/17/2026	233869AC0	700,000.00	NR	Aaa	10/12/2022	10/19/2022	699,953.52	5.23	1,627.11	699,963.26	695,438.87
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	257,929.95	AAA	NR	4/13/2021	4/21/2021	257,874.36	0.52	59.61	257,899.62	248,858.99
HDMOT 2021-A A3 DTD 02/18/2021 0.370% 04/15/2026	41284NAC4	192,677.23	AAA	Aaa	2/9/2021	2/18/2021	192,631.77	0.37	31.68	192,652.62	188,259.37
GMCAR 2021-2 A3 DTD 04/14/2021 0.510% 04/16/2026	380149AC8	186,172.27	NR	Aaa	4/6/2021	4/14/2021	186,155.91	0.51	39.56	186,163.14	179,952.14
WOART 2021-B A3 DTD 05/19/2021 0.420% 06/15/2026	98163LAC4	436,554.33	AAA	NR	5/11/2021	5/19/2021	436,491.42	0.42	81.49	436,517.66	419,857.35

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FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	410,000.00	AAA	NR	1/19/2022	1/24/2022	409,951.29	1.29	235.07	409,967.18	393,632.88
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	617,022.37	AAA	Aaa	12/7/2021	12/13/2021	616,998.19	1.02	192.31	617,006.46	594,109.55
TAOT 2022-B A3 DTD 04/13/2022 2.930% 09/15/2026	89238FAD5	475,000.00	AAA	Aaa	4/7/2022	4/13/2022	474,988.89	2.93	618.56	474,991.94	459,300.06
BACCT 2021-A1 A DTD 05/14/2021 0.440% 09/15/2026	05522RDD7	155,000.00	AAA	NR	5/7/2021	5/14/2021	154,997.32	0.44	30.31	154,998.39	148,895.28
JDOT 2022-A A3 DTD 03/16/2022 2.320% 09/16/2026	47787JAC2	620,000.00	NR	Aaa	3/10/2022	3/16/2022	619,862.86	2.33	639.29	619,902.21	595,033.90
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	390,000.00	AAA	Aaa	10/13/2021	10/21/2021	389,990.06	0.68	110.50	389,993.49	373,229.30
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	645,000.00	NR	Aaa	3/15/2022	3/23/2022	644,907.77	2.67	765.40	644,933.50	611,137.89
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	915,000.00	AAA	NR	3/9/2022	3/16/2022	914,964.77	2.22	902.80	914,974.70	878,502.39
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	885,000.00	AAA	NR	11/18/2021	11/30/2021	884,878.05	1.04	409.07	884,916.97	833,079.17
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	355,000.00	AAA	NR	1/11/2022	1/19/2022	354,969.15	1.26	186.38	354,978.39	338,937.81
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	650,000.00	AAA	Aaa	4/12/2022	4/20/2022	649,891.78	3.06	884.00	649,918.62	631,597.66
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	635,000.00	AAA	Aaa	4/21/2022	4/28/2022	634,903.42	3.49	984.96	634,927.03	618,302.23
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	430,000.00	NR	Aaa	7/12/2022	7/20/2022	429,958.94	3.74	714.76	429,967.44	417,388.44
GMCAR 2022-2 A3 DTD 04/13/2022 3.100% 02/16/2027	362585AC5	400,000.00	AAA	Aaa	4/5/2022	4/13/2022	399,916.40	3.10	516.67	399,937.37	386,578.28
COMET 2022-A1 A1 DTD 03/30/2022 2.800% 03/15/2027	14041NFZ9	1,330,000.00	AAA	NR	3/23/2022	3/30/2022	1,329,899.72	2.80	1,655.11	1,329,925.08	1,273,603.48
HART 2023-A A3 DTD 04/12/2023 4.580% 04/15/2027	448979AD6	505,000.00	AAA	NR	4/4/2023	4/12/2023	504,950.71	4.58	1,027.96	504,953.40	497,271.93
CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	845,000.00	AAA	NR	7/12/2022	7/20/2022	844,980.06	3.97	1,490.96	844,984.05	824,874.55

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<b>ABS</b>											
GMCAR 2022-3 A3 DTD 07/13/2022 3.640% 04/16/2027	36265WAD5	385,000.00	NR	Aaa	7/6/2022	7/13/2022	384,997.34	3.64	583.92	384,997.88	373,985.19
ALLYA 2022-2 A3 DTD 10/12/2022 4.760% 05/17/2027	02008MAC3	1,410,000.00	AAA	Aaa	10/4/2022	10/12/2022	1,409,982.52	4.76	2,982.93	1,409,985.25	1,393,517.95
COPAR 2022-2 A3 DTD 08/10/2022 3.660% 05/17/2027	14043GAD6	370,000.00	AAA	Aaa	8/2/2022	8/10/2022	369,973.51	3.66	601.87	369,978.46	357,794.88
NAROT 2022-B A3 DTD 09/28/2022 4.460% 05/17/2027	65480JAC4	735,000.00	AAA	Aaa	9/20/2022	9/28/2022	734,847.93	4.46	1,456.93	734,872.74	721,686.95
VZMT 2021-1 A DTD 05/25/2021 0.500% 05/20/2027	92348KAA1	735,000.00	AAA	Aaa	5/18/2021	5/25/2021	734,946.05	0.50	112.29	734,964.98	701,920.37
KCOT 2023-1A A3 DTD 03/31/2023 5.020% 06/15/2027	50117KAC4	420,000.00	NR	Aaa	3/28/2023	3/31/2023	419,934.27	5.02	937.07	419,938.20	415,415.83
DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	760,000.00	AAA	Aaa	8/2/2022	8/9/2022	759,905.68	3.56	1,202.49	759,922.75	734,199.14
CNH 2022-A A3 DTD 03/31/2022 2.940% 07/15/2027	12660DAC1	305,000.00	AAA	NR	3/24/2022	3/31/2022	304,977.46	2.94	398.53	304,982.79	291,174.20
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	1,370,000.00	AAA	Aaa	11/15/2022	11/22/2022	1,369,729.01	5.21	3,172.31	1,369,763.67	1,360,343.42
TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	505,000.00	AAA	NR	1/24/2023	1/30/2023	504,999.75	4.63	1,039.18	504,999.77	499,095.84
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	415,000.00	AAA	NR	1/18/2023	1/25/2023	414,950.20	4.51	831.84	414,954.66	408,072.70
JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0	330,000.00	NR	Aaa	2/22/2023	3/2/2023	329,939.87	5.01	734.80	329,944.10	327,009.80
WOART 2022-D A3 DTD 11/16/2022 5.610% 02/15/2028	98163VAD0	1,210,000.00	AAA	NR	11/9/2022	11/16/2022	1,209,779.05	5.61	3,016.93	1,209,805.21	1,217,414.76
TAOT 2023-B A3 DTD 05/23/2023 4.710% 02/15/2028	891941AD8	580,000.00	NR	Aaa	5/16/2023	5/23/2023	579,967.58	4.71	1,214.13	579,968.31	573,020.92
GMCAR 2023-2 A3 DTD 04/12/2023 4.470% 02/16/2028	362583AD8	445,000.00	AAA	Aaa	4/4/2023	4/12/2023	444,987.76	4.47	828.81	444,988.31	437,230.21
JDOT 2023-B A3 DTD 06/28/2023 5.180% 03/15/2028	477920AC6	365,000.00	NR	Aaa	6/21/2023	6/28/2023	364,939.12	5.18	157.56	364,939.23	363,893.43
COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	1,160,000.00	AAA	NR	5/17/2023	5/24/2023	1,159,734.01	4.43	5,269.63	1,159,739.57	1,139,348.75

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>ABS</b>											
WOART 2023-B A3 DTD 04/19/2023 4.660% 05/15/2028	98164QAD0	610,000.00	AAA	NR	4/11/2023	4/19/2023	609,863.97	4.67	1,263.38	609,869.33	602,297.77
WOART 2023-A A3 DTD 02/15/2023 4.830% 05/15/2028	98164JAD6	450,000.00	AAA	NR	2/7/2023	2/15/2023	449,923.73	4.83	966.00	449,929.14	444,176.82
VALET 2023-1 A3 DTD 06/13/2023 5.020% 06/20/2028	92867WAD0	510,000.00	AAA	NR	6/6/2023	6/13/2023	509,874.23	5.03	782.28	509,875.46	507,958.16
CNH 2023-A A3 DTD 04/25/2023 4.810% 08/15/2028	12664QAC8	395,000.00	AAA	NR	4/18/2023	4/25/2023	394,933.44	4.81	844.42	394,935.74	390,377.04
PFAST 2023-1A A3 DTD 05/24/2023 4.810% 09/22/2028	73328QAC8	485,000.00	AAA	Aaa	5/17/2023	5/24/2023	484,920.17	4.81	2,397.65	484,921.73	477,332.00
<b>Security Type Sub-Total</b>		<b>30,328,936.42</b>					<b>30,325,184.51</b>	<b>3.16</b>	<b>45,069.50</b>	<b>30,326,039.37</b>	<b>29,587,635.07</b>
<b>Managed Account Sub Total</b>		<b>164,399,950.31</b>					<b>164,421,255.71</b>	<b>2.89</b>	<b>922,102.22</b>	<b>164,214,992.67</b>	<b>159,028,098.97</b>
<b>Securities Sub Total</b>		<b>\$164,399,950.31</b>					<b>\$164,421,255.71</b>	<b>2.89%</b>	<b>\$922,102.22</b>	<b>\$164,214,992.67</b>	<b>\$159,028,098.97</b>
<b>Accrued Interest</b>											<b>\$922,102.22</b>
<b>Total Investments</b>											<b>\$159,950,201.19</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/4/2023	4/12/2023	445,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	444,987.76	4.47%	
4/4/2023	4/12/2023	505,000.00	448979AD6	HART 2023-A A3	4.58%	4/15/2027	504,950.71	4.58%	
4/11/2023	4/19/2023	610,000.00	98164QAD0	WOART 2023-B A3	4.66%	5/15/2028	609,863.97	4.66%	
4/18/2023	4/25/2023	395,000.00	12664QAC8	CNH 2023-A A3	4.81%	8/15/2028	394,933.44	4.81%	
4/24/2023	4/27/2023	780,000.00	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	760,568.76	4.75%	
4/24/2023	4/27/2023	385,000.00	78016FZY3	ROYAL BANK OF CANADA CORPORATE NOTES	4.95%	4/25/2025	384,749.75	4.98%	
5/1/2023	5/3/2023	6,570,000.00	91282CGV7	US TREASURY N/B NOTES	3.75%	4/15/2026	6,566,718.36	3.83%	
5/8/2023	5/10/2023	410,000.00	38143U8H7	GOLDMAN SACHS GROUP INC CORP NOTES (CALL	3.75%	2/25/2026	401,878.93	4.82%	
5/15/2023	5/17/2023	415,000.00	06051GFX2	BANK OF AMERICA CORP NOTES	3.50%	4/19/2026	403,492.97	4.63%	
5/16/2023	5/23/2023	580,000.00	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	579,967.58	4.71%	
5/17/2023	5/24/2023	485,000.00	73328QAC8	PFAST 2023-1A A3	4.81%	9/22/2028	484,920.17	4.81%	
5/17/2023	5/24/2023	1,160,000.00	14041NGD7	COMET 2023-A1 A	4.42%	5/15/2028	1,159,734.01	4.42%	
5/30/2023	6/1/2023	500,000.00	46625HQW3	JP MORGAN CORP (CALLABLE) NOTES	3.30%	4/1/2026	482,490.00	4.85%	
5/30/2023	6/5/2023	840,000.00	06368LNT9	BANK OF MONTREAL CORPORATE NOTES	5.30%	6/5/2026	839,403.60	5.33%	
6/1/2023	6/5/2023	6,010,000.00	91282CHB0	US TREASURY N/B NOTES	3.62%	5/15/2026	5,961,158.54	3.99%	
6/6/2023	6/13/2023	510,000.00	92867WAD0	VALET 2023-1 A3	5.02%	6/20/2028	509,874.23	5.03%	
6/7/2023	6/15/2023	1,685,000.00	87020PAV9	SWEDBANK AB CORPORATE NOTES	5.47%	6/15/2026	1,685,000.00	5.47%	

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
6/8/2023	6/15/2023	1,245,000.00	86959LAM5	SVENSKA HANDELSBANKEN AB CORPORATE	5.25%	6/15/2026	1,243,705.20	5.29%	
6/21/2023	6/28/2023	365,000.00	477920AC6	JDOT 2023-B A3	5.18%	3/15/2028	364,939.12	5.18%	
6/28/2023	6/29/2023	950,000.00	91282CHH7	US TREASURY N/B NOTES	4.12%	6/15/2026	946,118.12	4.33%	
<b>Total BUY</b>		<b>24,845,000.00</b>					<b>24,729,455.22</b>		<b>0.00</b>
<b>INTEREST</b>									
4/1/2023	4/1/2023	785,000.00	882830AS1	TX ST TRANS COMM TXBL GO BONDS	0.41%	10/1/2023	1,609.25		
4/1/2023	4/1/2023	465,000.00	05565EBZ7	BMW US CAPITAL LLC CORP NOTES	3.25%	4/1/2025	7,556.25		
4/1/2023	4/1/2023	110,000.00	875291AT3	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	0.50%	10/1/2023	275.00		
4/1/2023	4/15/2023	64,449.15	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	214.83		
4/1/2023	4/15/2023	264,016.79	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	302.52		
4/1/2023	4/15/2023	88,229.71	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	367.62		
4/1/2023	4/15/2023	239,421.56	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	498.79		
4/1/2023	4/15/2023	219,137.64	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	365.23		
4/1/2023	4/15/2023	196,160.68	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	572.14		
4/1/2023	4/15/2023	221,808.74	3128MFS58	FG G16640	3.00%	2/1/2032	554.52		
4/1/2023	4/20/2023	173,048.90	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	504.73		
4/1/2023	4/25/2023	303,420.99	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	656.91		



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/1/2023	4/25/2023	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
4/1/2023	4/25/2023	269,586.52	3140X4TN6	FN FM1456	2.50%	9/1/2028	561.64		
4/1/2023	4/25/2023	429,122.38	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,072.81		
4/1/2023	4/25/2023	73,410.63	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	164.13		
4/1/2023	4/25/2023	391,048.62	3140X7FL8	FN FM3770	3.00%	7/1/2035	977.62		
4/1/2023	4/25/2023	131,077.89	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	218.46		
4/1/2023	4/25/2023	259,178.98	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	539.96		
4/1/2023	4/25/2023	83,460.83	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	347.75		
4/1/2023	4/25/2023	648,098.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,653.73		
4/1/2023	4/25/2023	273,666.34	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	644.71		
4/1/2023	4/25/2023	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
4/1/2023	4/25/2023	304,818.56	3132A7WA5	FR ZS6941	2.00%	3/1/2028	508.03		
4/1/2023	4/25/2023	247,628.72	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	515.89		
4/1/2023	4/25/2023	1,186,994.78	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,672.72		
4/1/2023	4/25/2023	61,997.98	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	206.66		
4/1/2023	4/25/2023	201,000.84	3138ETXC5	FN AL8774	3.00%	3/1/2029	502.50		
4/3/2023	4/3/2023		MONEY002	MONEY MARKET FUND			5,799.09		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/15/2023	4/15/2023	415,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	1,559.71		
4/15/2023	4/15/2023	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		
4/15/2023	4/15/2023	327,264.87	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	81.82		
4/15/2023	4/15/2023	450,000.00	98164JAD6	WOART 2023-A A3	4.83%	5/15/2028	1,811.25		
4/15/2023	4/15/2023	83,543.21	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	43.86		
4/15/2023	4/15/2023	107,139.59	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	55.36		
4/15/2023	4/15/2023	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
4/15/2023	4/15/2023	250,000.00	539830BU2	LOCKHEED MARTIN CORP NOTES (CALLABLE)	4.95%	10/15/2025	5,878.13		
4/15/2023	4/15/2023	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
4/15/2023	4/15/2023	522,416.90	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	182.85		
4/15/2023	4/15/2023	660,000.00	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	209.00		
4/15/2023	4/15/2023	11,501.04	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	3.16		
4/15/2023	4/15/2023	98,876.24	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	155.73		
4/15/2023	4/15/2023	208,544.91	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	62.56		
4/15/2023	4/15/2023	50,259.61	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	23.04		
4/15/2023	4/15/2023	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
4/15/2023	4/15/2023	431,527.29	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	118.67		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/15/2023	4/15/2023	38,104.87	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	69.22		
4/15/2023	4/15/2023	59,352.19	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	25.22		
4/15/2023	4/15/2023	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
4/15/2023	4/15/2023	152,815.83	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	56.03		
4/15/2023	4/15/2023	505,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	1,948.46		
4/15/2023	4/15/2023	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
4/15/2023	4/15/2023	540,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	9,990.00		
4/15/2023	4/15/2023	420,000.00	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	878.50		
4/15/2023	4/15/2023	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
4/15/2023	4/15/2023	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,656.75		
4/15/2023	4/15/2023	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
4/15/2023	4/15/2023	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
4/15/2023	4/15/2023	2,845,000.00	91282CDB4	US TREASURY N/B NOTES	0.62%	10/15/2024	8,890.63		
4/15/2023	4/15/2023	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
4/15/2023	4/15/2023	315,860.48	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	136.87		
4/15/2023	4/15/2023	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
4/15/2023	4/15/2023	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/15/2023	4/15/2023	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
4/15/2023	4/15/2023	69,114.59	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	63.36		
4/15/2023	4/15/2023	157,815.20	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	44.71		
4/15/2023	4/15/2023	95,136.01	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	27.75		
4/15/2023	4/15/2023	80,000.00	437076CM2	HOME DEPOT INC (CALLABLE) CORPORATE NOTE	2.70%	4/15/2025	1,080.00		
4/15/2023	4/15/2023	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
4/15/2023	4/15/2023	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,948.08		
4/15/2023	4/15/2023	98,225.89	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	164.53		
4/15/2023	4/15/2023	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
4/15/2023	4/15/2023	224,537.12	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	93.56		
4/15/2023	4/15/2023	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
4/15/2023	4/15/2023	358,152.75	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	119.38		
4/15/2023	4/15/2023	270,000.00	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	139.50		
4/15/2023	4/15/2023	106,994.31	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	42.80		
4/15/2023	4/15/2023	255,174.57	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	80.81		
4/15/2023	4/15/2023	330,000.00	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	1,974.78		
4/15/2023	4/15/2023	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/15/2023	4/15/2023	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
4/15/2023	4/15/2023	255,182.05	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	78.68		
4/15/2023	4/15/2023	3,500,000.00	91282CEH0	US TREASURY N/B NOTES	2.62%	4/15/2025	45,937.50		
4/15/2023	4/15/2023	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
4/16/2023	4/16/2023	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
4/16/2023	4/16/2023	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
4/16/2023	4/16/2023	126,654.01	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	40.11		
4/16/2023	4/16/2023	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
4/16/2023	4/16/2023	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
4/16/2023	4/16/2023	26,072.30	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	39.98		
4/16/2023	4/16/2023	227,349.63	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	96.62		
4/18/2023	4/18/2023	254,514.34	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	78.48		
4/20/2023	4/20/2023	267,185.19	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	75.70		
4/20/2023	4/20/2023	43,794.40	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	9.49		
4/20/2023	4/20/2023	12,279.58	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	18.93		
4/20/2023	4/20/2023	203,997.62	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	66.30		
4/20/2023	4/20/2023	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/20/2023	4/20/2023	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
4/20/2023	4/20/2023	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
4/20/2023	4/20/2023	289,457.73	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	113.37		
4/21/2023	4/21/2023	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
4/24/2023	4/24/2023	400,000.00	06406RAN7	BANK OF NY MELLON (CALLABLE) CORP NOTES	1.60%	4/24/2025	3,200.00		
4/25/2023	4/25/2023	1,190,000.00	95000U2X0	WELLS FARGO & COMPANY CORP NOTES (CALLAB	3.90%	4/25/2026	23,252.60		
4/25/2023	4/25/2023	795,000.00	06406RBC0	BANK OF NY MELLON CORP (CALLABLE) CORP N	3.35%	4/25/2025	13,316.25		
4/25/2023	4/25/2023	54,432.24	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	21.77		
4/25/2023	4/25/2023	37,836.42	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	9.14		
4/25/2023	4/25/2023	285,917.76	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	78.63		
4/28/2023	4/28/2023	600,000.00	89788MAJ1	TRUIST FINANCIAL CORP NOTES (CALLABLE)	5.90%	10/28/2026	17,700.00		
4/29/2023	4/29/2023	475,000.00	61746BDQ6	MORGAN STANLEY CORP NOTES	3.87%	4/29/2024	9,203.13		
4/30/2023	4/30/2023	380,000.00	713448CT3	PEPSICO INCMCORP NOTES (CALLABLE)	2.75%	4/30/2025	5,225.00		
4/30/2023	4/30/2023	4,500,000.00	912828YM6	US TREASURY NOTES	1.50%	10/31/2024	33,750.00		
4/30/2023	4/30/2023	700,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	7,000.00		
5/1/2023	5/1/2023	395,000.00	605581MY0	MS ST TXBL GO BONDS	0.42%	11/1/2023	833.45		
5/1/2023	5/1/2023	355,000.00	172967MX6	CITIGROUP INC (CALLABLE) CORPORATE NOTES	0.98%	5/1/2025	1,741.28		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			7,407.11		
5/1/2023	5/1/2023	230,000.00	17252MAP5	CINTAS CORPORATION NO. 2 CORP NOTE (CALL	3.45%	5/1/2025	3,967.50		
5/1/2023	5/15/2023	213,095.72	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	355.16		
5/1/2023	5/15/2023	188,269.80	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	549.12		
5/1/2023	5/15/2023	212,066.71	3128MFS58	FG G16640	3.00%	2/1/2032	530.17		
5/1/2023	5/15/2023	233,716.74	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	486.91		
5/1/2023	5/15/2023	62,788.43	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	209.29		
5/1/2023	5/15/2023	254,382.36	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	291.48		
5/1/2023	5/15/2023	87,298.80	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	363.75		
5/1/2023	5/20/2023	167,749.73	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	489.27		
5/1/2023	5/25/2023	82,571.63	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	344.05		
5/1/2023	5/25/2023	636,283.16	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,623.58		
5/1/2023	5/25/2023	242,723.29	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	505.67		
5/1/2023	5/25/2023	939,674.55	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,115.83		
5/1/2023	5/25/2023	294,341.21	3132A7WA5	FR ZS6941	2.00%	3/1/2028	490.57		
5/1/2023	5/25/2023	194,659.01	3138ETXC5	FN AL8774	3.00%	3/1/2029	486.65		
5/1/2023	5/25/2023	262,063.95	3140X4TN6	FN FM1456	2.50%	9/1/2028	545.97		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/1/2023	5/25/2023	384,972.76	3140X7FL8	FN FM3770	3.00%	7/1/2035	962.43		
5/1/2023	5/25/2023	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
5/1/2023	5/25/2023	127,194.62	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	211.99		
5/1/2023	5/25/2023	780,000.00	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	2,083.25		
5/1/2023	5/25/2023	253,079.43	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	596.21		
5/1/2023	5/25/2023	59,581.95	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	133.22		
5/1/2023	5/25/2023	421,543.31	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,053.86		
5/1/2023	5/25/2023	289,848.83	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	627.52		
5/1/2023	5/25/2023	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
5/1/2023	5/25/2023	252,389.06	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	525.81		
5/1/2023	5/25/2023	59,292.00	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	197.64		
5/4/2023	5/4/2023	240,000.00	857477BX0	STATE STREET CORP NOTES (CALLABLE)	5.75%	11/4/2026	6,901.20		
5/7/2023	5/7/2023	125,000.00	20030NDZ1	COMCAST CORP CORPORATE NOTES	5.25%	11/7/2025	3,281.25		
5/15/2023	5/15/2023	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
5/15/2023	5/15/2023	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
5/15/2023	5/15/2023	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
5/15/2023	5/15/2023	610,000.00	98164QAD0	WOART 2023-B A3	4.66%	5/15/2028	2,052.99		



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/15/2023	5/15/2023	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
5/15/2023	5/15/2023	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
5/15/2023	5/15/2023	415,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	1,559.71		
5/15/2023	5/15/2023	234,998.89	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	74.42		
5/15/2023	5/15/2023	6,000,000.00	91282CEQ0	US TREASURY N/B NOTES	2.75%	5/15/2025	82,500.00		
5/15/2023	5/15/2023	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
5/15/2023	5/15/2023	545,000.00	91324PEB4	UNITEDHEALTH GROUP INC (CALLABLE) CORP N	0.55%	5/15/2024	1,498.75		
5/15/2023	5/15/2023	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,656.75		
5/15/2023	5/15/2023	83,404.98	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	33.36		
5/15/2023	5/15/2023	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
5/15/2023	5/15/2023	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		
5/15/2023	5/15/2023	233,256.37	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	71.92		
5/15/2023	5/15/2023	89,992.65	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	46.50		
5/15/2023	5/15/2023	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		
5/15/2023	5/15/2023	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
5/15/2023	5/15/2023	607,000.40	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	192.22		
5/15/2023	5/15/2023	81,475.50	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	23.76		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/15/2023	5/15/2023	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,948.08		
5/15/2023	5/15/2023	505,000.00	448979AD6	HART 2023-A A3	4.58%	4/15/2027	2,120.16		
5/15/2023	5/15/2023	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
5/15/2023	5/15/2023	47,094.15	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	20.02		
5/15/2023	5/15/2023	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		
5/15/2023	5/15/2023	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
5/15/2023	5/15/2023	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
5/15/2023	5/15/2023	330,000.00	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	1,377.75		
5/15/2023	5/15/2023	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
5/15/2023	5/15/2023	335,279.10	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	111.76		
5/15/2023	5/15/2023	32,642.44	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	14.96		
5/15/2023	5/15/2023	420,000.00	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	1,757.00		
5/15/2023	5/15/2023	505,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	1,948.46		
5/15/2023	5/15/2023	450,000.00	98164JAD6	WOART 2023-A A3	4.83%	5/15/2028	1,811.25		
5/15/2023	5/15/2023	125,393.43	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	45.98		
5/15/2023	5/15/2023	195,358.51	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	58.61		
5/15/2023	5/15/2023	15,609.62	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	28.36		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/15/2023	5/15/2023	395,000.00	12664QAC8	CNH 2023-A A3	4.81%	8/15/2028	1,055.53		
5/15/2023	5/15/2023	73,127.75	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	38.39		
5/15/2023	5/15/2023	492,747.08	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	172.46		
5/15/2023	5/15/2023	50,185.96	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	46.00		
5/15/2023	5/15/2023	81,009.02	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	127.59		
5/15/2023	5/15/2023	80,666.79	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	135.12		
5/15/2023	5/15/2023	4,300,000.00	91282CFW6	US TREASURY N/B NOTES	4.50%	11/15/2025	96,750.00		
5/15/2023	5/15/2023	342,162.55	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	94.09		
5/15/2023	5/15/2023	204,597.70	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	85.25		
5/15/2023	5/15/2023	301,086.03	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	75.27		
5/15/2023	5/15/2023	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
5/15/2023	5/15/2023	146,363.03	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	41.47		
5/15/2023	5/15/2023	860,000.00	63307A2M6	NATIONAL BANK OF CANADA CORPORATE NOTES	0.55%	11/15/2024	2,365.00		
5/15/2023	5/15/2023	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
5/15/2023	5/15/2023	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
5/15/2023	5/15/2023	260,319.11	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	134.50		
5/15/2023	5/15/2023	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/15/2023	5/15/2023	295,256.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	127.94		
5/16/2023	5/16/2023	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
5/16/2023	5/16/2023	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
5/16/2023	5/16/2023	212,828.18	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	90.45		
5/16/2023	5/16/2023	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
5/16/2023	5/16/2023	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
5/16/2023	5/16/2023	13,113.94	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	20.11		
5/16/2023	5/16/2023	114,526.79	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	36.27		
5/16/2023	5/16/2023	445,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,878.65		
5/17/2023	5/17/2023	815,000.00	14913R2L0	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.45%	5/17/2024	1,833.75		
5/18/2023	5/18/2023	221,312.42	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	68.24		
5/20/2023	5/20/2023	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
5/20/2023	5/20/2023	149,658.25	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	48.64		
5/20/2023	5/20/2023	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
5/20/2023	5/20/2023	202,510.17	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	57.38		
5/20/2023	5/20/2023	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
5/20/2023	5/20/2023	225,517.20	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	88.33		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/21/2023	5/21/2023	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
5/24/2023	5/24/2023	715,000.00	65559CAC5	NORDEA BANK AB CORPORATE NOTES	0.62%	5/24/2024	2,234.38		
5/24/2023	5/24/2023	385,000.00	404280CS6	HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	0.97%	5/24/2025	1,878.80		
5/25/2023	5/25/2023	9,445.06	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	2.28		
5/25/2023	5/25/2023	249,082.93	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	68.50		
5/25/2023	5/25/2023	41,068.09	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	16.43		
5/28/2023	5/28/2023	845,000.00	04636NAC7	ASTRAZENECA FINANCE LLC (CALLABLE) CORP	0.70%	5/28/2024	2,957.50		
5/30/2023	5/30/2023	260,000.00	61747YEA9	MORGAN STANLEY CORP NOTES (CALLABLE)	0.79%	5/30/2025	1,027.00		
6/1/2023	6/20/2023	161,628.89	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	471.42		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			5,035.63		
6/1/2023	6/1/2023	455,000.00	46647PCH7	JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	0.82%	6/1/2025	1,874.60		
6/1/2023	6/15/2023	60,127.50	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	200.43		
6/1/2023	6/15/2023	246,251.41	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	282.16		
6/1/2023	6/15/2023	227,402.11	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	473.75		
6/1/2023	6/15/2023	178,618.76	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	520.97		
6/1/2023	6/15/2023	207,167.38	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	345.28		
6/1/2023	6/15/2023	86,416.90	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	360.07		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/1/2023	6/15/2023	205,839.02	3128MFS58	FG G16640	3.00%	2/1/2032	514.60		
6/1/2023	6/25/2023	81,647.57	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	340.20		
6/1/2023	6/25/2023	382,023.22	3140X7FL8	FN FM3770	3.00%	7/1/2035	955.06		
6/1/2023	6/25/2023	413,716.21	3140J9DU2	FN BM4614	3.00%	3/1/2033	1,034.29		
6/1/2023	6/25/2023	245,273.42	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	510.99		
6/1/2023	6/25/2023	285,616.92	3132A7WA5	FR ZS6941	2.00%	3/1/2028	476.03		
6/1/2023	6/25/2023	275,387.25	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	596.21		
6/1/2023	6/25/2023	893,629.74	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	2,012.16		
6/1/2023	6/25/2023	965,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	2,420.54		
6/1/2023	6/25/2023	254,967.89	3140X4TN6	FN FM1456	2.50%	9/1/2028	531.18		
6/1/2023	6/25/2023	187,469.24	3138ETXC5	FN AL8774	3.00%	3/1/2029	468.67		
6/1/2023	6/25/2023	123,683.19	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	206.14		
6/1/2023	6/25/2023	780,000.00	3137BJP64	FHMS K046 A2	3.20%	3/1/2025	2,083.25		
6/1/2023	6/25/2023	623,261.48	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	1,590.36		
6/1/2023	6/25/2023	57,117.32	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	190.39		
6/1/2023	6/25/2023	44,965.46	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	100.54		
6/1/2023	6/25/2023	231,208.38	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	544.69		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/1/2023	6/25/2023	905,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	2,258.73		
6/1/2023	6/25/2023	237,903.89	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	495.63		
6/5/2023	6/5/2023	1,205,000.00	53522KAB9	LINDE INC/CT CORPORATE NOTES (CALLABLE)	4.70%	12/5/2025	28,317.50		
6/6/2023	6/6/2023	195,000.00	24422EWF2	JOHN DEERE CAPITAL CORP CORPORATE NOTES	3.40%	6/6/2025	3,315.00		
6/6/2023	6/6/2023	805,000.00	06051GKE8	BANK OF AMERICA CORP NOTES (CALLABLE)	1.53%	12/6/2025	6,158.25		
6/6/2023	6/6/2023	265,000.00	65558RAA7	NORDEA BANK ABP CORPORATE NOTES	3.60%	6/6/2025	4,770.00		
6/7/2023	6/7/2023	470,000.00	06368D3S1	BANK OF MONTREAL CORPORATE NOTES	3.70%	6/7/2025	8,695.00		
6/7/2023	6/7/2023	190,000.00	24422EVQ9	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	6/7/2024	427.50		
6/9/2023	6/9/2023	400,000.00	830505AX1	SKANDINAVISKA ENSKILDA CORPORATE NOTES	3.70%	6/9/2025	7,400.00		
6/9/2023	6/9/2023	465,000.00	63254ABD9	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	3.50%	6/9/2025	8,137.50		
6/10/2023	6/10/2023	420,000.00	86959LAJ2	SVENSKA HANDELSBANKEN AB CORPORATE	3.65%	6/10/2025	7,665.00		
6/11/2023	6/11/2023	890,000.00	86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE	0.55%	6/11/2024	2,447.50		
6/13/2023	6/13/2023	805,000.00	69371RR81	PACCAR FINANCIAL CORP CORPORATE NOTES	3.15%	6/13/2024	12,678.75		
6/13/2023	6/13/2023	790,000.00	58989V2E3	MET TOWER GLOBAL FUNDING NOTES	3.70%	6/13/2025	14,615.00		
6/14/2023	6/14/2023	820,000.00	06051GJY6	BANK OF AMERICA CORP CORP NOTES (CALLABL	0.52%	6/14/2024	2,144.30		
6/15/2023	6/15/2023	450,000.00	98164JAD6	WOART 2023-A A3	4.83%	5/15/2028	1,811.25		
6/15/2023	6/15/2023	75,340.55	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	38.93		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/15/2023	6/15/2023	885,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/15/2026	767.00		
6/15/2023	6/15/2023	244,433.89	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	126.29		
6/15/2023	6/15/2023	270,160.44	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	74.29		
6/15/2023	6/15/2023	1,370,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,948.08		
6/15/2023	6/15/2023	31,500.07	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	13.39		
6/15/2023	6/15/2023	645,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	1,435.13		
6/15/2023	6/15/2023	64,648.63	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	33.94		
6/15/2023	6/15/2023	2,900,000.00	91282CEU1	US TREASURY N/B NOTES	2.87%	6/15/2025	41,687.50		
6/15/2023	6/15/2023	620,000.00	47787JAC2	JDOT 2022-A A3	2.32%	9/16/2026	1,198.67		
6/15/2023	6/15/2023	735,000.00	65480JAC4	NAROT 2022-B A3	4.46%	5/17/2027	2,731.75		
6/15/2023	6/15/2023	415,000.00	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	1,559.71		
6/15/2023	6/15/2023	22,621.11	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	20.74		
6/15/2023	6/15/2023	213,072.83	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	65.70		
6/15/2023	6/15/2023	455,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	212.33		
6/15/2023	6/15/2023	136,085.25	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	38.56		
6/15/2023	6/15/2023	650,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,657.50		
6/15/2023	6/15/2023	540,359.33	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	171.11		



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/15/2023	6/15/2023	1,700,000.00	91282CDN8	US TREASURY N/B NOTES	1.00%	12/15/2024	8,500.00		
6/15/2023	6/15/2023	430,000.00	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	1,340.17		
6/15/2023	6/15/2023	370,000.00	14043GAD6	COPAR 2022-2 A3	3.66%	5/17/2027	1,128.50		
6/15/2023	6/15/2023	760,000.00	254683CW3	DCENT 2022-A3 A3	3.56%	7/15/2027	2,254.67		
6/15/2023	6/15/2023	18,326.84	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	8.40		
6/15/2023	6/15/2023	277,018.83	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	120.04		
6/15/2023	6/15/2023	915,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	1,692.75		
6/15/2023	6/15/2023	1,210,000.00	98163VAD0	WOART 2022-D A3	5.61%	2/15/2028	5,656.75		
6/15/2023	6/15/2023	330,000.00	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	1,377.75		
6/15/2023	6/15/2023	1,410,000.00	02008MAC3	ALLYA 2022-2 A3	4.76%	5/17/2027	5,593.00		
6/15/2023	6/15/2023	1,330,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	3,103.33		
6/15/2023	6/15/2023	187,162.51	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	77.98		
6/15/2023	6/15/2023	475,000.00	89238FAD5	TAOT 2022-B A3	2.93%	9/15/2026	1,159.79		
6/15/2023	6/15/2023	305,000.00	12660DAC1	CNH 2022-A A3	2.94%	7/15/2027	747.25		
6/15/2023	6/15/2023	62,578.30	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	25.03		
6/15/2023	6/15/2023	845,000.00	14318MAD1	CARMX 2022-3 A3	3.97%	4/15/2027	2,795.54		
6/15/2023	6/15/2023	313,645.13	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	104.55		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/15/2023	6/15/2023	505,000.00	448979AD6	HART 2023-A A3	4.58%	4/15/2027	1,927.42		
6/15/2023	6/15/2023	216,838.62	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	68.67		
6/15/2023	6/15/2023	580,000.00	891941AD8	TAOT 2023-B A3	4.71%	2/15/2028	1,669.43		
6/15/2023	6/15/2023	3,000,000.00	91282CGA3	US TREASURY N/B NOTES	4.00%	12/15/2025	60,000.00		
6/15/2023	6/15/2023	101,472.31	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	37.21		
6/15/2023	6/15/2023	178,499.94	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	53.55		
6/15/2023	6/15/2023	410,000.00	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	440.75		
6/15/2023	6/15/2023	700,000.00	233869AC0	DTRT 2022-1 A3	5.23%	2/17/2026	3,050.83		
6/15/2023	6/15/2023	278,690.38	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	69.67		
6/15/2023	6/15/2023	465,589.78	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	162.96		
6/15/2023	6/15/2023	635,000.00	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,846.79		
6/15/2023	6/15/2023	505,000.00	891940AC2	TAOT 2023-A A3	4.63%	9/15/2027	1,948.46		
6/15/2023	6/15/2023	395,000.00	12664QAC8	CNH 2023-A A3	4.81%	8/15/2028	1,583.29		
6/15/2023	6/15/2023	65,722.32	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	103.51		
6/15/2023	6/15/2023	420,000.00	50117KAC4	KCOT 2023-1A A3	5.02%	6/15/2027	1,757.00		
6/15/2023	6/15/2023	54,234.71	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	90.84		
6/15/2023	6/15/2023	155,000.00	05522RDD7	BACCT 2021-A1 A	0.44%	9/15/2026	56.83		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/15/2023	6/15/2023	69,494.91	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	20.27		
6/15/2023	6/15/2023	610,000.00	98164QAD0	WOART 2023-B A3	4.66%	5/15/2028	2,368.83		
6/16/2023	6/16/2023	355,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	372.75		
6/16/2023	6/16/2023	103,555.38	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	32.79		
6/16/2023	6/16/2023	390,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	221.00		
6/16/2023	6/16/2023	445,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,657.63		
6/16/2023	6/16/2023	199,382.86	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	84.74		
6/16/2023	6/16/2023	385,000.00	36265WAD5	GMCAR 2022-3 A3	3.64%	4/16/2027	1,167.83		
6/16/2023	6/16/2023	400,000.00	362585AC5	GMCAR 2022-2 A3	3.10%	2/16/2027	1,033.33		
6/16/2023	6/16/2023	2,026.20	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	3.11		
6/18/2023	6/18/2023	192,724.37	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	59.42		
6/20/2023	6/20/2023	106,392.25	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	34.58		
6/20/2023	6/20/2023	735,000.00	92348KAA1	VZMT 2021-1 A	0.50%	5/20/2027	306.25		
6/20/2023	6/20/2023	510,000.00	92867WAD0	VALET 2023-1 A3	5.02%	6/20/2028	497.82		
6/20/2023	6/20/2023	172,648.89	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	67.62		
6/20/2023	6/20/2023	245,000.00	92868AAC9	VWALT 2022-A A3	3.44%	7/21/2025	702.33		
6/20/2023	6/20/2023	141,887.26	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	40.20		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/20/2023	6/20/2023	620,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	527.00		
6/21/2023	6/21/2023	470,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	344.67		
6/25/2023	6/25/2023	29,247.77	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	11.70		
6/25/2023	6/25/2023	215,956.60	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	59.39		
<b>Total INTEREST</b>		<b>160,368,134.52</b>					<b>897,767.66</b>		<b>0.00</b>
<b>MATURITY</b>									
4/5/2023	4/5/2023	100,000.00	61772BAA1	MORGAN STANLEY CORP NOTES (CALLED, OMD 4	0.73%	4/5/2023	100,365.50		
5/19/2023	5/19/2023	415,000.00	06051GJC4	BANC OF AMERICA CORP (CALLED, OMD 5/19/2	1.48%	5/19/2023	418,083.45		
6/8/2023	6/8/2023	140,000.00	69371RQ82	PACCAR FINANCIAL CORP CORPORATE NOTES	0.80%	6/8/2023	140,560.00		
<b>Total MATURITY</b>		<b>655,000.00</b>					<b>659,008.95</b>		<b>0.00</b>
<b>PAYDOWNS</b>									
4/1/2023	4/15/2023	6,041.92	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	6,041.92		
4/1/2023	4/15/2023	9,634.43	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	9,634.43		
4/1/2023	4/15/2023	930.91	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	930.91		
4/1/2023	4/15/2023	5,704.82	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	5,704.82		
4/1/2023	4/15/2023	7,890.88	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	7,890.88		
4/1/2023	4/15/2023	1,660.72	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	1,660.72		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
4/1/2023	4/15/2023	9,742.03	3128MFS58	FG G16640	3.00%	2/1/2032	9,742.03		
4/1/2023	4/20/2023	5,299.17	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	5,299.17		
4/1/2023	4/25/2023	6,789.92	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,789.92		
4/1/2023	4/25/2023	6,075.86	3140X7FL8	FN FM3770	3.00%	7/1/2035	6,075.86		
4/1/2023	4/25/2023	13,828.68	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,828.68		
4/1/2023	4/25/2023	11,814.84	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	11,814.84		
4/1/2023	4/25/2023	247,320.23	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	247,320.23		13,989.05
4/1/2023	4/25/2023	12,063.67	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,063.67		
4/1/2023	4/25/2023	7,522.57	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,522.57		
4/1/2023	4/25/2023	2,705.98	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,705.98		
4/1/2023	4/25/2023	3,883.27	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,883.27		
4/1/2023	4/25/2023	889.20	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	889.20		
4/1/2023	4/25/2023	7,579.07	3140J9DU2	FN BM4614	3.00%	3/1/2033	7,579.07		
4/1/2023	4/25/2023	10,477.35	3132A7WA5	FR ZS6941	2.00%	3/1/2028	10,477.35		
4/1/2023	4/25/2023	8,523.24	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,523.24		
4/1/2023	4/25/2023	6,341.83	3138ETXC5	FN AL8774	3.00%	3/1/2029	6,341.83		
4/1/2023	4/25/2023	13,572.16	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,572.16		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
4/1/2023	4/25/2023	4,905.43	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,905.43		
4/15/2023	4/15/2023	21,925.68	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	21,925.68		
4/15/2023	4/15/2023	17,559.10	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	17,559.10		
4/15/2023	4/15/2023	22,873.65	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	22,873.65		
4/15/2023	4/15/2023	11,452.17	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	11,452.17		
4/15/2023	4/15/2023	52,999.60	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	52,999.60		
4/15/2023	4/15/2023	20,604.48	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	20,604.48		
4/15/2023	4/15/2023	26,178.84	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	26,178.84		
4/15/2023	4/15/2023	11,501.04	44891TAC0	HALST 2021-A A3	0.33%	1/16/2024	11,501.04		
4/15/2023	4/15/2023	27,422.40	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	27,422.40		
4/15/2023	4/15/2023	13,660.51	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	13,660.51		
4/15/2023	4/15/2023	89,364.74	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	89,364.74		
4/15/2023	4/15/2023	19,939.42	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	19,939.42		
4/15/2023	4/15/2023	17,146.94	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	17,146.94		
4/15/2023	4/15/2023	20,175.68	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	20,175.68		
4/15/2023	4/15/2023	18,928.63	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	18,928.63		
4/15/2023	4/15/2023	17,617.17	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	17,617.17		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
4/15/2023	4/15/2023	23,589.33	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	23,589.33		
4/15/2023	4/15/2023	17,867.22	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	17,867.22		
4/15/2023	4/15/2023	22,495.25	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	22,495.25		
4/15/2023	4/15/2023	10,415.46	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	10,415.46		
4/15/2023	4/15/2023	13,186.40	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	13,186.40		
4/15/2023	4/15/2023	29,669.82	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	29,669.82		
4/15/2023	4/15/2023	12,258.04	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	12,258.04		
4/15/2023	4/15/2023	9,680.89	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	9,680.89		
4/16/2023	4/16/2023	12,127.22	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	12,127.22		
4/16/2023	4/16/2023	12,958.36	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	12,958.36		
4/16/2023	4/16/2023	14,521.45	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	14,521.45		
4/18/2023	4/18/2023	33,201.92	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	33,201.92		
4/20/2023	4/20/2023	43,794.40	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	43,794.40		
4/20/2023	4/20/2023	63,940.53	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	63,940.53		
4/20/2023	4/20/2023	64,675.02	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	64,675.02		
4/20/2023	4/20/2023	54,339.37	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	54,339.37		
4/20/2023	4/20/2023	12,279.58	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	12,279.58		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
4/25/2023	4/25/2023	36,834.83	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	36,834.83		
4/25/2023	4/25/2023	28,391.36	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	28,391.36		
4/25/2023	4/25/2023	13,364.15	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	13,364.15		
5/1/2023	5/25/2023	12,816.16	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,816.16		
5/1/2023	5/25/2023	3,511.43	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,511.43		
5/1/2023	5/25/2023	46,044.81	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	46,044.81		
5/1/2023	5/25/2023	14,616.49	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	14,616.49		
5/1/2023	5/25/2023	9,054.89	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	9,054.89		
5/1/2023	5/25/2023	7,115.64	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	7,115.64		
5/1/2023	5/25/2023	14,461.58	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	14,461.58		
5/1/2023	5/25/2023	8,724.29	3132A7WA5	FR ZS6941	2.00%	3/1/2028	8,724.29		
5/1/2023	5/25/2023	2,174.68	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,174.68		
5/1/2023	5/25/2023	7,827.10	3140J9DU2	FN BM4614	3.00%	3/1/2033	7,827.10		
5/1/2023	5/25/2023	13,021.68	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	13,021.68		
5/1/2023	5/25/2023	924.06	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	924.06		
5/1/2023	5/25/2023	7,189.77	3138ETXC5	FN AL8774	3.00%	3/1/2029	7,189.77		
5/1/2023	5/25/2023	2,949.54	3140X7FL8	FN FM3770	3.00%	7/1/2035	2,949.54		



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
5/1/2023	5/25/2023	4,819.40	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,819.40		
5/1/2023	5/25/2023	7,096.06	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,096.06		
5/1/2023	5/20/2023	6,120.84	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	6,120.84		
5/1/2023	5/15/2023	6,314.63	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	6,314.63		
5/1/2023	5/15/2023	6,227.69	3128MFS58	FG G16640	3.00%	2/1/2032	6,227.69		
5/1/2023	5/15/2023	9,651.04	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	9,651.04		
5/1/2023	5/15/2023	881.90	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	881.90		
5/1/2023	5/15/2023	8,130.95	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	8,130.95		
5/1/2023	5/15/2023	2,660.93	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	2,660.93		
5/1/2023	5/15/2023	5,928.34	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	5,928.34		
5/15/2023	5/15/2023	26,432.08	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	26,432.08		
5/15/2023	5/15/2023	20,183.54	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	20,183.54		
5/15/2023	5/15/2023	15,885.22	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	15,885.22		
5/15/2023	5/15/2023	14,652.10	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	14,652.10		
5/15/2023	5/15/2023	17,435.19	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	17,435.19		
5/15/2023	5/15/2023	18,160.27	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	18,160.27		
5/15/2023	5/15/2023	20,826.68	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	20,826.68		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
5/15/2023	5/15/2023	27,157.30	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	27,157.30		
5/15/2023	5/15/2023	10,277.78	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	10,277.78		
5/15/2023	5/15/2023	16,858.57	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	16,858.57		
5/15/2023	5/15/2023	27,564.85	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	27,564.85		
5/15/2023	5/15/2023	15,609.62	14315PAD7	CARMX 2019-3 A3	2.18%	8/15/2024	15,609.62		
5/15/2023	5/15/2023	66,641.07	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	66,641.07		
5/15/2023	5/15/2023	23,921.12	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	23,921.12		
5/15/2023	5/15/2023	22,395.65	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	22,395.65		
5/15/2023	5/15/2023	18,237.17	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	18,237.17		
5/15/2023	5/15/2023	14,315.60	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	14,315.60		
5/15/2023	5/15/2023	21,633.97	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	21,633.97		
5/15/2023	5/15/2023	15,594.08	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	15,594.08		
5/15/2023	5/15/2023	72,002.11	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	72,002.11		
5/15/2023	5/15/2023	8,479.12	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	8,479.12		
5/15/2023	5/15/2023	11,980.59	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	11,980.59		
5/15/2023	5/15/2023	15,286.70	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	15,286.70		
5/16/2023	5/16/2023	11,087.74	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	11,087.74		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
5/16/2023	5/16/2023	13,445.32	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	13,445.32		
5/16/2023	5/16/2023	10,971.41	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	10,971.41		
5/18/2023	5/18/2023	28,588.05	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	28,588.05		
5/20/2023	5/20/2023	52,868.31	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	52,868.31		
5/20/2023	5/20/2023	60,622.91	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	60,622.91		
5/20/2023	5/20/2023	43,266.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	43,266.00		
5/25/2023	5/25/2023	33,126.33	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	33,126.33		
5/25/2023	5/25/2023	9,445.06	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	9,445.06		
5/25/2023	5/25/2023	11,820.32	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	11,820.32		
6/1/2023	6/15/2023	6,470.83	3128MFS58	FG G16640	3.00%	2/1/2032	6,470.83		
6/1/2023	6/15/2023	2,429.92	3137A24V0	FHR 3745 NP	4.00%	6/1/2039	2,429.92		
6/1/2023	6/15/2023	1,310.68	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/2038	1,310.68		
6/1/2023	6/15/2023	5,574.20	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/2028	5,574.20		
6/1/2023	6/15/2023	6,982.54	31306YA92	FHLMC POOL #J20932	2.50%	11/1/2027	6,982.54		
6/1/2023	6/15/2023	8,859.20	3137ATCD2	FHR 4096 PA	1.37%	8/1/2027	8,859.20		
6/1/2023	6/15/2023	4,778.50	3128MFP69	FHLMC POOL #G16545	3.50%	9/1/2032	4,778.50		
6/1/2023	6/25/2023	6,148.06	3140J94Y4	FANNIE MAE POOL	2.50%	3/1/2029	6,148.06		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
6/1/2023	6/25/2023	5,721.10	3138ETXC5	FN AL8774	3.00%	3/1/2029	5,721.10		
6/1/2023	6/25/2023	3,199.02	3140X7FL8	FN FM3770	3.00%	7/1/2035	3,199.02		
6/1/2023	6/25/2023	907.97	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	907.97		
6/1/2023	6/25/2023	8,580.94	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	8,580.94		
6/1/2023	6/25/2023	605.56	31416CJF4	FNMA POOL #995862	5.00%	7/1/2039	605.56		
6/1/2023	6/25/2023	2,929.97	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	2,929.97		
6/1/2023	6/25/2023	8,518.36	3140J9DU2	FN BM4614	3.00%	3/1/2033	8,518.36		
6/1/2023	6/25/2023	9,848.79	3132A7WA5	FR ZS6941	2.00%	3/1/2028	9,848.79		
6/1/2023	6/25/2023	13,672.32	3137BMTW6	FHMS K052 A1	2.59%	1/1/2025	13,672.32		
6/1/2023	6/25/2023	7,718.61	3140X4TN6	FN FM1456	2.50%	9/1/2028	7,718.61		
6/1/2023	6/25/2023	4,918.95	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/2027	4,918.95		
6/1/2023	6/25/2023	1,185.40	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	1,185.40		
6/1/2023	6/25/2023	13,936.28	3137BDCV6	FHMS K039 A1	2.68%	12/1/2023	13,936.28		
6/1/2023	6/25/2023	2,667.80	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/2026	2,667.80		
6/1/2023	6/25/2023	12,145.34	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	12,145.34		
6/1/2023	6/20/2023	6,198.92	36178F2T2	GNMA POOL #AA7986	3.50%	8/1/2027	6,198.92		
6/15/2023	6/15/2023	29,035.45	98163LAC4	WOART 2021-B A3	0.42%	6/15/2026	29,035.45		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
6/15/2023	6/15/2023	19,088.88	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	19,088.88		
6/15/2023	6/15/2023	81,837.40	44933MAC5	HALST 2021-C A3	0.38%	9/16/2024	81,837.40		
6/15/2023	6/15/2023	18,205.41	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	18,205.41		
6/15/2023	6/15/2023	16,035.18	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	16,035.18		
6/15/2023	6/15/2023	17,091.26	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	17,091.26		
6/15/2023	6/15/2023	18,555.13	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	18,555.13		
6/15/2023	6/15/2023	79,101.68	44891VAC5	HALST 2021-B A3	0.33%	6/17/2024	79,101.68		
6/15/2023	6/15/2023	11,792.82	47788UAC6	JDOT 2021-A A3	0.36%	9/15/2025	11,792.82		
6/15/2023	6/15/2023	9,474.72	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	9,474.72		
6/15/2023	6/15/2023	15,309.19	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	15,309.19		
6/15/2023	6/15/2023	20,395.60	41284NAC4	HDMOT 2021-A A3	0.37%	4/15/2026	20,395.60		
6/15/2023	6/15/2023	17,884.64	47789KAC7	JOHN DEERE OWNER TRUST	1.10%	8/15/2024	17,884.64		
6/15/2023	6/15/2023	24,873.99	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	24,873.99		
6/15/2023	6/15/2023	20,104.21	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	20,104.21		
6/15/2023	6/15/2023	4,790.13	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	4,790.13		
6/15/2023	6/15/2023	15,534.64	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	15,534.64		
6/15/2023	6/15/2023	10,621.38	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	10,621.38		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
6/15/2023	6/15/2023	7,487.24	47787NAC3	JDOT 2020-B A3	0.51%	11/15/2024	7,487.24		
6/15/2023	6/15/2023	23,764.26	12598AAC4	CNH 2021-A A3	0.40%	12/15/2025	23,764.26		
6/15/2023	6/15/2023	12,454.64	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	12,454.64		
6/15/2023	6/15/2023	29,455.53	12597CAC1	CNH 2019-C A3	2.01%	12/16/2024	29,455.53		
6/15/2023	6/15/2023	25,849.02	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	25,849.02		
6/16/2023	6/16/2023	11,277.39	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	11,277.39		
6/16/2023	6/16/2023	13,210.59	380149AC8	GMCAR 2021-2 A3	0.51%	4/16/2026	13,210.59		
6/16/2023	6/16/2023	2,026.20	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	2,026.20		
6/18/2023	6/18/2023	28,615.42	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	28,615.42		
6/20/2023	6/20/2023	51,413.57	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	51,413.57		
6/20/2023	6/20/2023	2,977.63	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	2,977.63		
6/20/2023	6/20/2023	70,741.47	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	70,741.47		
6/20/2023	6/20/2023	50,389.07	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	50,389.07		
6/25/2023	6/25/2023	36,416.40	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	36,416.40		
6/25/2023	6/25/2023	11,571.70	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	11,571.70		
<b>Total PAYDOWNS</b>		<b>3,307,865.66</b>					<b>3,307,865.66</b>		<b>13,989.05</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>SELL</b>									
4/19/2023	4/21/2023	400,000.00	458140BD1	INTEL CORP (CALLABLE) NOTES	2.87%	5/11/2024	398,179.11		-15,494.57
5/1/2023	5/3/2023	530,000.00	110122DT2	BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP	0.53%	11/13/2023	518,698.19		-12,645.80
5/1/2023	5/3/2023	815,000.00	89236THU2	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.45%	1/11/2024	790,892.30		-25,237.40
5/1/2023	5/3/2023	700,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	680,891.47		-30,486.65
5/1/2023	5/3/2023	1,090,000.00	650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/2024	1,050,036.97		-40,864.10
5/1/2023	5/3/2023	2,220,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/2023	2,160,026.08		-61,839.47
5/2/2023	5/3/2023	200,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/2024	190,544.07		-9,794.54
5/8/2023	5/10/2023	630,000.00	023135BW5	AMAZON.COM INC CORPORATE NOTES	0.45%	5/12/2024	603,914.85		-27,178.06
5/10/2023	5/10/2023	540,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	536,079.30		-16,691.16
5/17/2023	5/19/2023	815,000.00	14913R2L0	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.45%	5/17/2024	780,374.73		-34,282.95
5/17/2023	5/19/2023	545,000.00	91324PEB4	UNITEDHEALTH GROUP INC (CALLABLE) CORP N	0.55%	5/15/2024	521,423.91		-23,421.50
5/30/2023	6/1/2023	815,000.00	06367TQW3	BANK OF MONTREAL CHICAGO CORP NOTES	0.62%	7/9/2024	774,189.10		-42,356.18
6/1/2023	6/5/2023	3,090,000.00	045167FE8	ASIAN DEVELOPMENT BANK CORPORATE NOTES	0.37%	6/11/2024	2,949,999.83		-144,972.67
6/1/2023	6/5/2023	845,000.00	04636NAC7	ASTRAZENECA FINANCE LLC (CALLABLE) CORP	0.70%	5/28/2024	807,749.11		-37,341.06
6/1/2023	6/5/2023	1,800,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/2024	1,713,543.20		-90,041.93
6/6/2023	6/8/2023	500,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/2024	475,531.02		-25,478.43
6/7/2023	6/9/2023	1,195,000.00	87020PAM9	SWEDBANK AB CORPORATE NOTES	0.85%	3/18/2024	1,152,257.84		-44,845.55

## Quarterly Portfolio Transactions

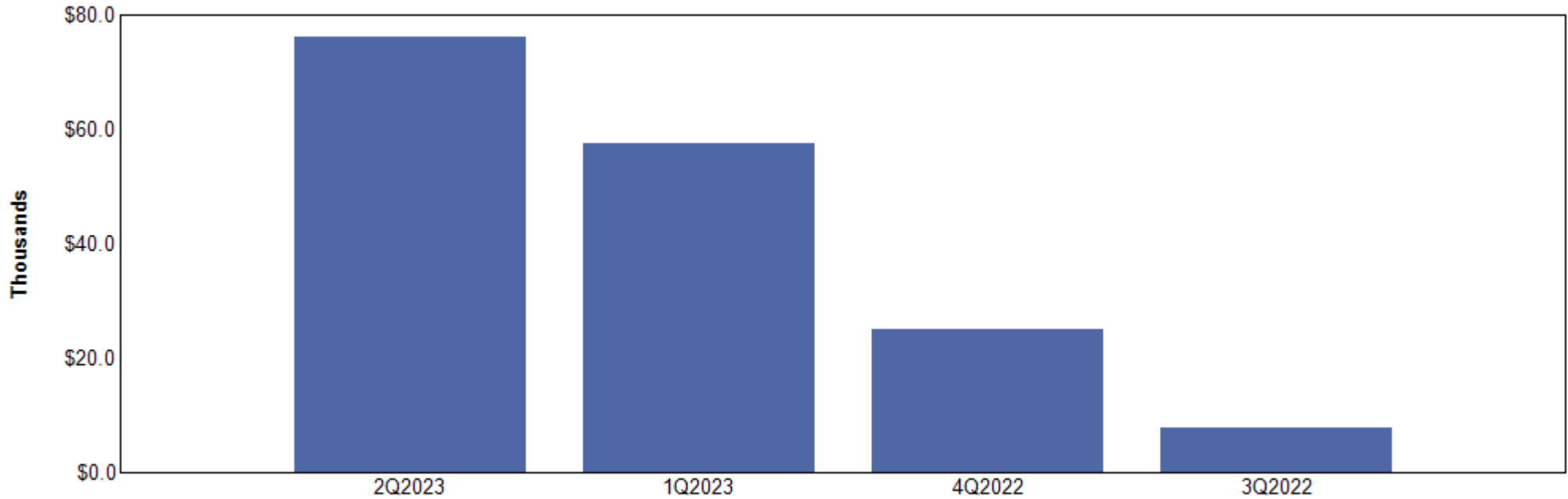
Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>SELL</b>									
6/8/2023	6/15/2023	890,000.00	86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE	0.55%	6/11/2024	845,652.29		-44,175.75
6/12/2023	6/14/2023	785,000.00	882830AS1	TX ST TRANS COMM TXBL GO BONDS	0.41%	10/1/2023	773,783.44		-11,869.20
<b>Total SELL</b>		<b>18,405,000.00</b>					<b>17,723,766.81</b>		<b>-739,016.97</b>



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Portfolio Review:  
CFX- 2012A SUBORDINATE-INTEREST

### Accrual Basis Earnings - CFX- 2012A SUBORDINATE-INTEREST



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$3,003	\$9,778	\$1,503	\$853
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$73,187	\$47,686	\$23,423	\$7,068
<b>Total Earnings</b>	<b>\$76,190</b>	<b>\$57,465</b>	<b>\$24,926</b>	<b>\$7,921</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

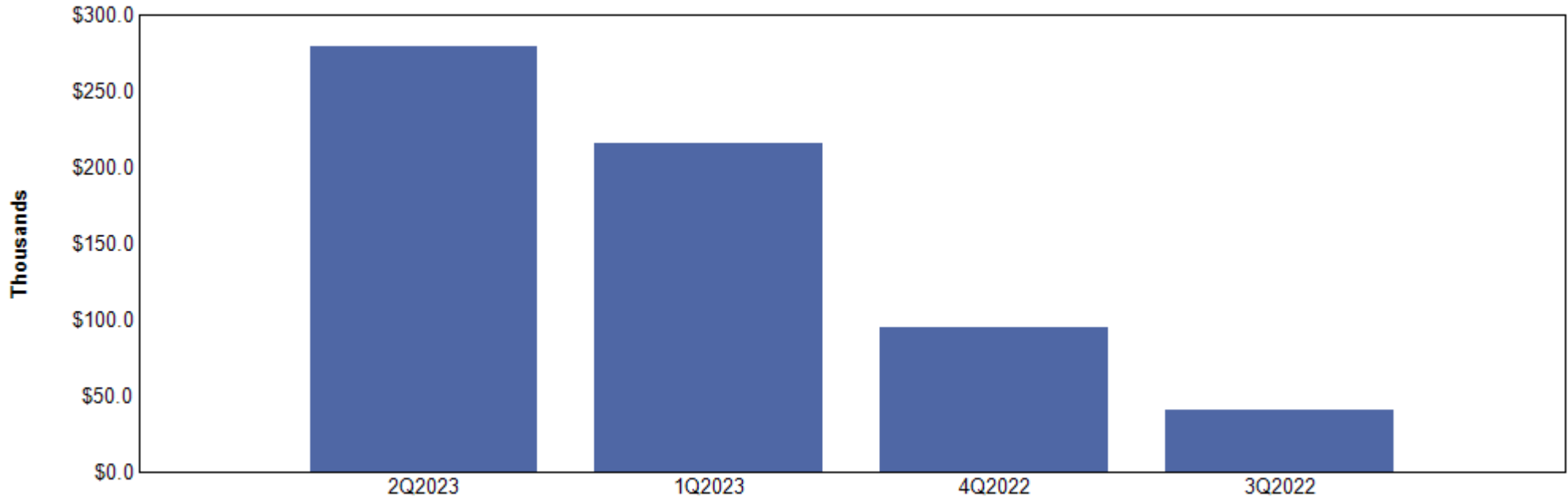
## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/17/2023	4/18/2023	685,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	678,596.39	4.78%	
<b>Total BUY</b>		<b>685,000.00</b>					<b>678,596.39</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			586.12		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			547.43		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			1,869.90		
<b>Total INTEREST</b>		<b>0.00</b>					<b>3,003.45</b>		<b>0.00</b>
<b>MATURITY</b>									
6/14/2023	6/14/2023	685,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	685,000.00		
6/28/2023	6/28/2023	685,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	685,000.00		
6/29/2023	6/29/2023	4,600,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	4,600,000.00		
6/30/2023	6/30/2023	705,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	705,000.00		
<b>Total MATURITY</b>		<b>6,675,000.00</b>					<b>6,675,000.00</b>		<b>0.00</b>

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Portfolio Review:  
CFX- 2013B SINKING FUNDS-INTEREST

## Accrual Basis Earnings - CFX- 2013B SINKING FUNDS-INTEREST



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$9,483	\$38,360	\$5,537	\$3,970
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$270,212	\$177,333	\$89,794	\$36,576
<b>Total Earnings</b>	<b>\$279,695</b>	<b>\$215,693</b>	<b>\$95,331</b>	<b>\$40,545</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

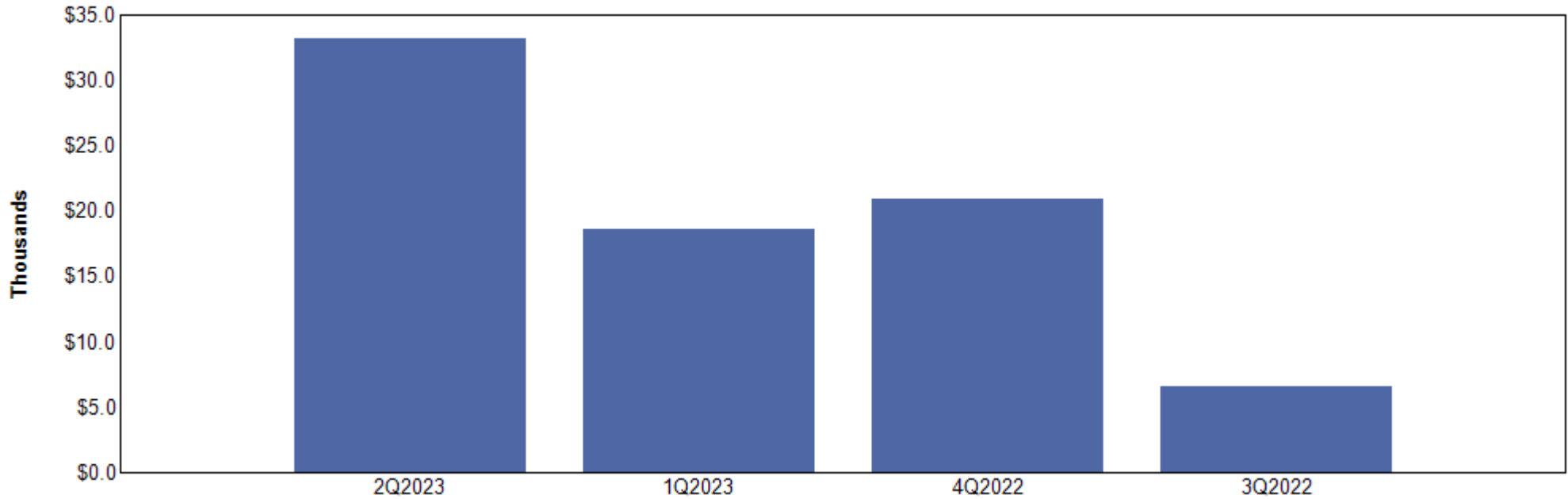
## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/17/2023	4/18/2023	2,200,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	2,179,433.67	4.78%	
<b>Total BUY</b>		<b>2,200,000.00</b>					<b>2,179,433.67</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			1,860.66		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			1,698.30		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			5,924.20		
<b>Total INTEREST</b>		<b>0.00</b>					<b>9,483.16</b>		<b>0.00</b>
<b>MATURITY</b>									
6/14/2023	6/14/2023	2,210,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	2,210,000.00		
6/28/2023	6/28/2023	2,200,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	2,200,000.00		
6/29/2023	6/29/2023	16,615,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	16,615,000.00		
6/30/2023	6/30/2023	3,485,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	3,485,000.00		
<b>Total MATURITY</b>		<b>24,510,000.00</b>					<b>24,510,000.00</b>		<b>0.00</b>

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Portfolio Review:  
CFX- 2016 A SINKING FUNDS- INTEREST

### Accrual Basis Earnings - CFX- 2016 A SINKING FUNDS- INTEREST



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$2,499	\$3,722	\$1,274	\$653
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$30,734	\$14,892	\$19,679	\$5,983
<b>Total Earnings</b>	<b>\$33,233</b>	<b>\$18,614</b>	<b>\$20,954</b>	<b>\$6,636</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.



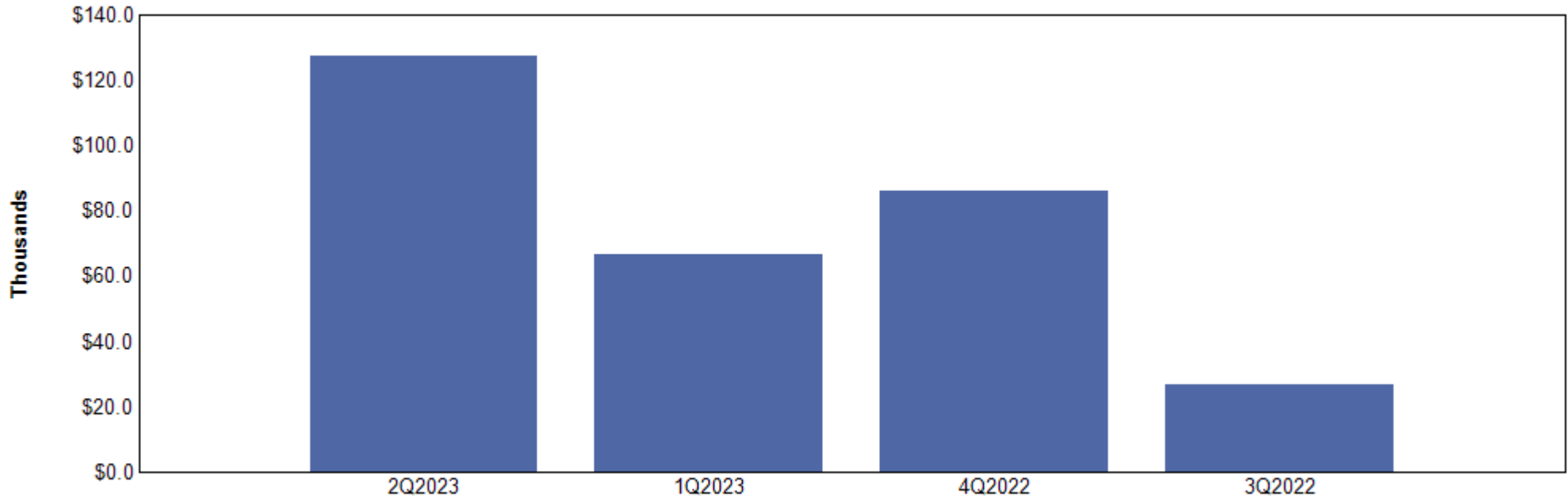
## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/17/2023	4/18/2023	575,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	569,624.71	4.78%	
<b>Total BUY</b>		<b>575,000.00</b>					<b>569,624.71</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			493.44		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			452.59		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			1,552.95		
<b>Total INTEREST</b>		<b>0.00</b>					<b>2,498.98</b>		<b>0.00</b>
<b>MATURITY</b>									
6/14/2023	6/14/2023	575,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	575,000.00		
6/28/2023	6/28/2023	575,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	575,000.00		
6/29/2023	6/29/2023	1,145,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	1,145,000.00		
6/30/2023	6/30/2023	580,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	580,000.00		
<b>Total MATURITY</b>		<b>2,875,000.00</b>					<b>2,875,000.00</b>		<b>0.00</b>

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Portfolio Review:  
CFX- 2016 B SINKING FUNDS- INTEREST

### Accrual Basis Earnings - CFX- 2016 B SINKING FUNDS- INTEREST



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$9,666	\$12,911	\$4,787	\$2,234
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$117,828	\$53,625	\$81,524	\$24,536
<b>Total Earnings</b>	<b>\$127,494</b>	<b>\$66,536</b>	<b>\$86,311</b>	<b>\$26,770</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/17/2023	4/18/2023	2,395,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	2,372,610.74	4.78%	
<b>Total BUY</b>		<b>2,395,000.00</b>					<b>2,372,610.74</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			1,883.55		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			1,731.58		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			6,050.85		
<b>Total INTEREST</b>		<b>0.00</b>					<b>9,665.98</b>		<b>0.00</b>
<b>MATURITY</b>									
6/14/2023	6/14/2023	2,400,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	2,400,000.00		
6/28/2023	6/28/2023	2,395,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	2,395,000.00		
6/29/2023	6/29/2023	3,855,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	3,855,000.00		
6/30/2023	6/30/2023	2,420,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	2,420,000.00		
<b>Total MATURITY</b>		<b>11,070,000.00</b>					<b>11,070,000.00</b>		<b>0.00</b>

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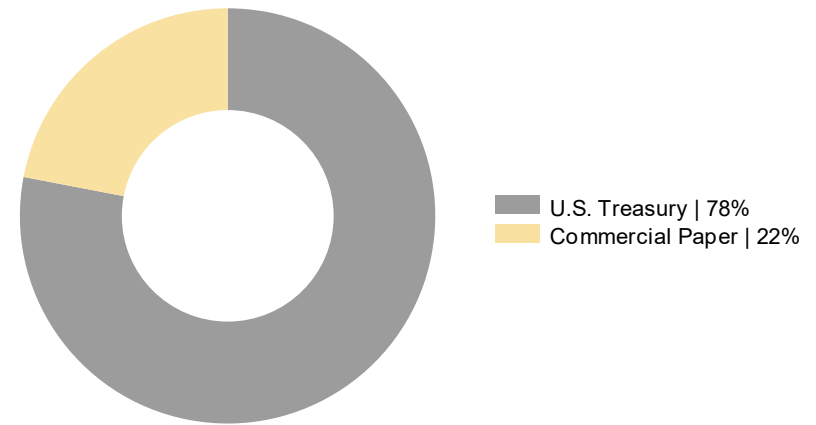
Portfolio Review:  
CFX- 2017A DEBT SERVICE RESERVE FUND

## Portfolio Snapshot - CFX- 2017A DEBT SERVICE RESERVE FUND<sup>1</sup>

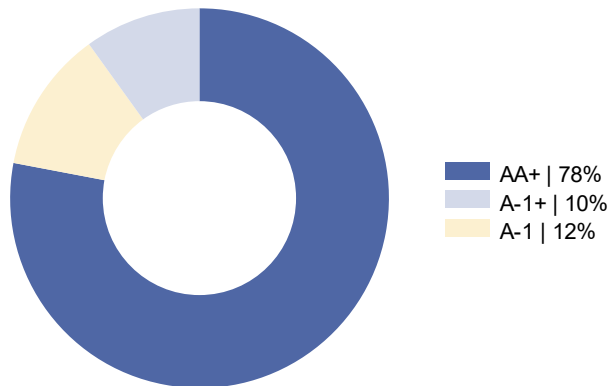
### Portfolio Statistics

<b>Total Market Value</b>	\$14,837,771.39
<i>Securities Sub-Total</i>	\$14,633,196.70
<i>Accrued Interest</i>	\$633.42
<i>Cash</i>	\$203,941.27
<b>Portfolio Effective Duration</b>	0.88 years
<b>Yield At Cost</b>	1.54%
<b>Yield At Market</b>	5.47%
<b>Portfolio Credit Quality</b>	AA

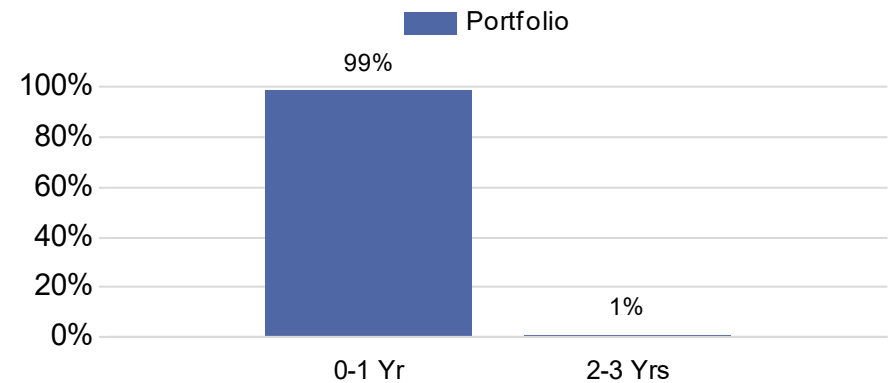
### Sector Allocation



### Credit Quality - S&P



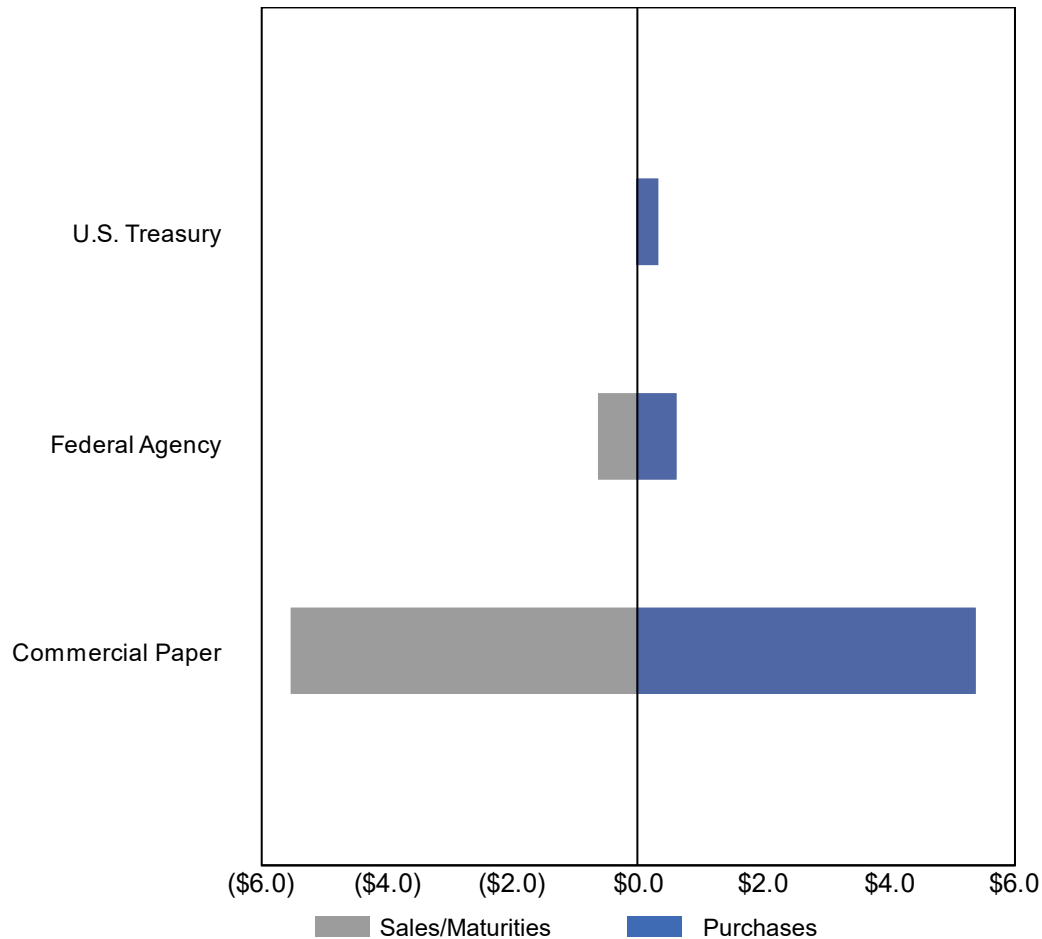
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

## Portfolio Activity (12 Months) - CFX- 2017A DEBT SERVICE RESERVE FUND

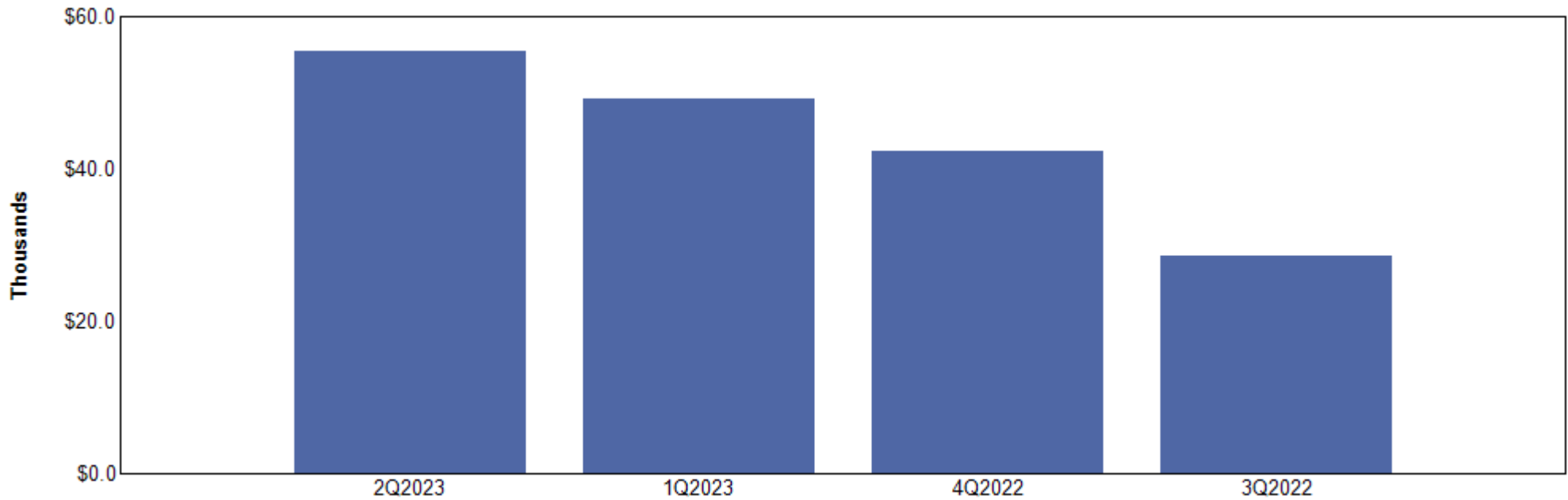
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$311,918
Federal Agency	(\$3,978)
Commercial Paper	(\$145,614)
<b>Total Net Activity</b>	<b>\$162,326</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

### Accrual Basis Earnings - CFX- 2017A DEBT SERVICE RESERVE FUND



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$59,117	\$58,353	\$58,603	\$58,261
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	(\$3,613)	(\$9,249)	(\$16,343)	(\$29,597)
<b>Total Earnings</b>	<b>\$55,503</b>	<b>\$49,103</b>	<b>\$42,260</b>	<b>\$28,664</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.



## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	125,000.00	AA+	Aaa	7/7/2022	7/8/2022	123,627.93	3.01	7.64	124,535.88	123,105.48
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	11,475,000.00	AA+	Aaa	8/18/2021	8/19/2021	11,999,891.60	0.39	623.64	11,658,160.07	11,096,683.02
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	210,000.00	AA+	Aaa	1/3/2023	1/4/2023	188,220.70	4.10	2.14	191,770.81	189,295.30
<b>Security Type Sub-Total</b>		<b>11,810,000.00</b>					<b>12,311,740.23</b>	<b>0.48</b>	<b>633.42</b>	<b>11,974,466.76</b>	<b>11,409,083.80</b>
<b>Commercial Paper</b>											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	450,000.00	A-1	P-1	10/6/2022	10/7/2022	434,868.75	4.66	0.00	449,887.50	449,794.35
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	450,000.00	A-1	P-1	1/11/2023	1/12/2023	434,873.25	5.15	0.00	445,455.75	445,014.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	450,000.00	A-1+	P-1	3/1/2023	3/2/2023	433,068.75	5.46	0.00	441,009.38	440,569.80
MUFG BANK LTD/NY COMM PAPER DTD 03/10/2023 0.000% 12/05/2023	62479MZ55	450,000.00	A-1	P-1	5/5/2023	5/8/2023	436,258.63	5.37	0.00	439,775.38	439,067.70
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	450,000.00	A-1	P-1	5/8/2023	5/9/2023	434,136.25	5.37	0.00	437,568.00	436,637.70
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/02/2023 0.000% 02/02/2024	78015CB27	600,000.00	A-1+	P-1	5/10/2023	5/11/2023	577,216.00	5.32	0.00	581,568.00	579,712.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
TORONTO DOMINION BANK COMM PAPER DTD 06/02/2023 0.000% 02/27/2024	89119ABT4	450,000.00	A-1+	P-1	6/2/2023	6/5/2023	431,810.63	5.68	0.00	433,581.88	433,317.15
<b>Security Type Sub-Total</b>		<b>3,300,000.00</b>					<b>3,182,232.26</b>	<b>5.29</b>	<b>0.00</b>	<b>3,228,845.89</b>	<b>3,224,112.90</b>
<b>Managed Account Sub Total</b>		<b>15,110,000.00</b>					<b>15,493,972.49</b>	<b>1.54</b>	<b>633.42</b>	<b>15,203,312.65</b>	<b>14,633,196.70</b>
<b>Securities Sub Total</b>		<b>\$15,110,000.00</b>					<b>\$15,493,972.49</b>	<b>1.54%</b>	<b>\$633.42</b>	<b>\$15,203,312.65</b>	<b>\$14,633,196.70</b>
<b>Accrued Interest</b>											<b>\$633.42</b>
<b>Total Investments</b>											<b>\$14,633,830.12</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
5/5/2023	5/8/2023	450,000.00	62479MZ55	MUFG BANK LTD/NY COMM PAPER	0.00%	12/5/2023	436,258.63	5.37%	
5/8/2023	5/9/2023	450,000.00	63873JA91	NATIXIS NY BRANCH COMM PAPER	0.00%	1/9/2024	434,136.25	5.37%	
5/10/2023	5/11/2023	600,000.00	78015CB27	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	2/2/2024	577,216.00	5.32%	
6/2/2023	6/5/2023	450,000.00	89119ABT4	TORONTO DOMINION BANK COMM PAPER	0.00%	2/27/2024	431,810.63	5.68%	
<b>Total BUY</b>		<b>1,950,000.00</b>					<b>1,879,421.51</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			179.36		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			63.13		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			287.58		
6/30/2023	6/30/2023	125,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	1,406.25		
6/30/2023	6/30/2023	210,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	393.75		
6/30/2023	6/30/2023	11,475,000.00	912828XX3	US TREASURY NOTES	2.00%	6/30/2024	114,750.00		
<b>Total INTEREST</b>		<b>11,810,000.00</b>					<b>117,080.07</b>		<b>0.00</b>
<b>MATURITY</b>									
5/8/2023	5/8/2023	450,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	450,000.00		
5/8/2023	5/8/2023	450,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	450,000.00		
5/11/2023	5/11/2023	600,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	600,000.00		

### Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>MATURITY</b>									
6/2/2023	6/2/2023	450,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	450,000.00		
<b>Total MATURITY</b>		<b>1,950,000.00</b>					<b>1,950,000.00</b>		<b>0.00</b>

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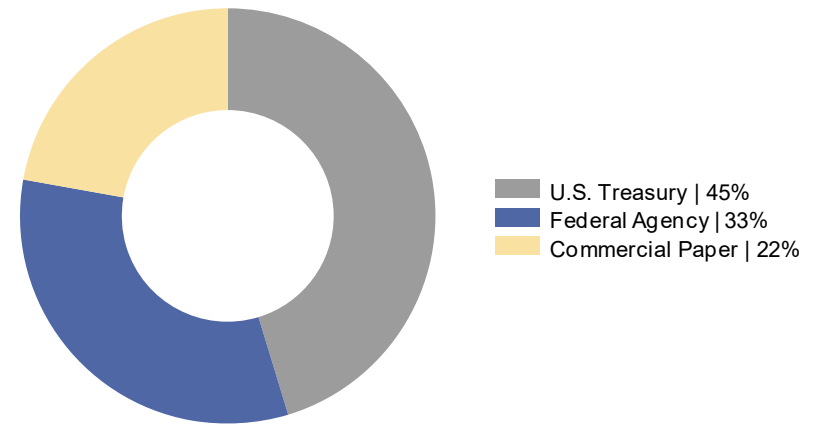
Portfolio Review:  
CFX- 2016 B DEBT SERVICE RESERVE FUNDS

## Portfolio Snapshot - CFX- 2016 B DEBT SERVICE RESERVE FUNDS<sup>1</sup>

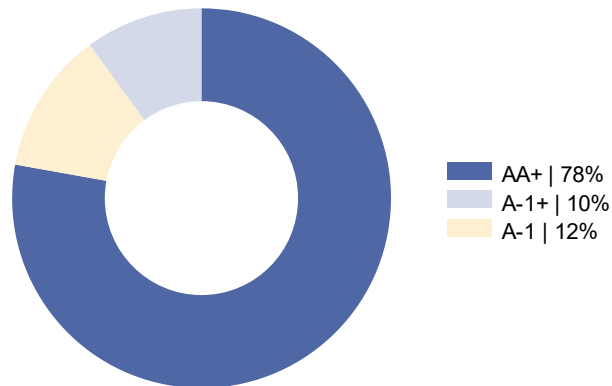
### Portfolio Statistics

<b>Total Market Value</b>	\$48,528,843.15
<i>Securities Sub-Total</i>	\$47,521,808.06
<i>Accrued Interest</i>	\$7,119.31
<i>Cash</i>	\$999,915.78
<b>Portfolio Effective Duration</b>	1.07 years
<b>Yield At Cost</b>	2.13%
<b>Yield At Market</b>	5.27%
<b>Portfolio Credit Quality</b>	AA

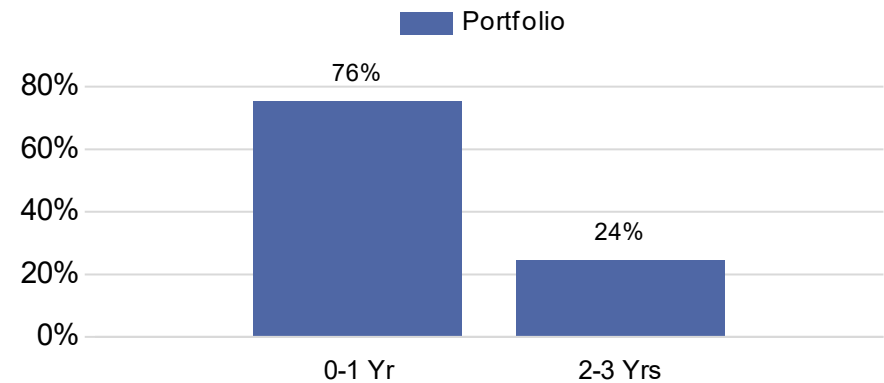
### Sector Allocation



### Credit Quality - S&P



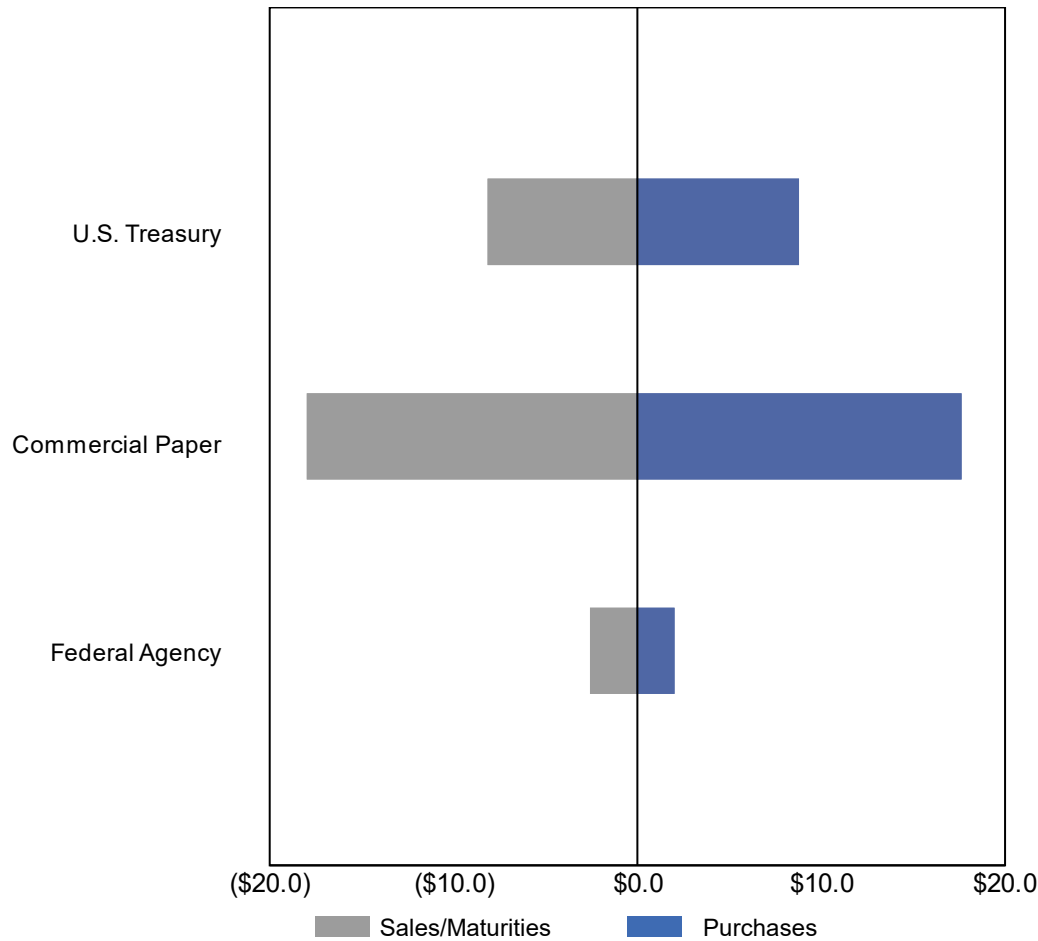
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

## Portfolio Activity (12 Months) - CFX- 2016 B DEBT SERVICE RESERVE FUNDS

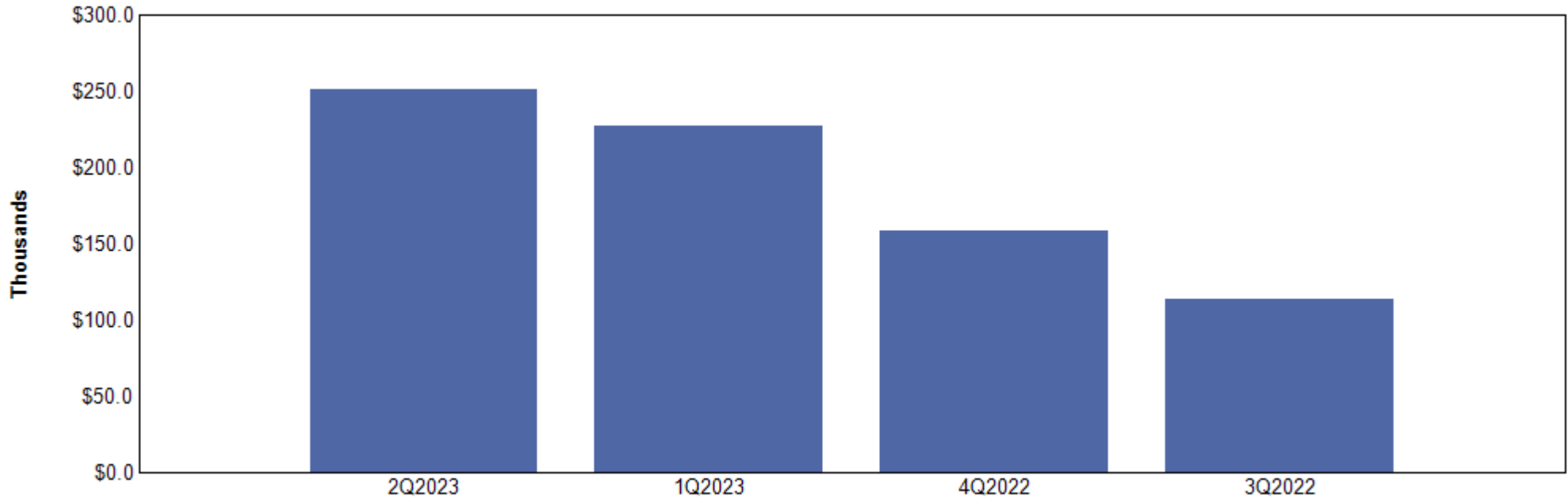
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$611,768
Commercial Paper	(\$431,800)
Federal Agency	(\$603,832)
<b>Total Net Activity</b>	<b>(\$423,864)</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

### Accrual Basis Earnings - CFX- 2016 B DEBT SERVICE RESERVE FUNDS



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$89,650	\$89,340	\$122,730	\$122,135
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$161,544	\$138,353	\$35,208	(\$8,152)
<b>Total Earnings</b>	<b>\$251,195</b>	<b>\$227,694</b>	<b>\$157,938</b>	<b>\$113,983</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.



## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	230,000.00	AA+	Aaa	7/7/2022	7/8/2022	227,475.39	3.01	14.06	229,146.02	226,514.07
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	13,225,000.00	AA+	Aaa	8/18/2021	8/19/2021	13,829,940.43	0.39	718.75	13,436,092.98	12,788,987.62
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	9,460,000.00	AA+	Aaa	1/3/2023	1/4/2023	8,478,894.53	4.10	96.40	8,638,818.32	8,527,302.65
<b>Security Type Sub-Total</b>		<b>22,915,000.00</b>					<b>22,536,310.35</b>	<b>1.89</b>	<b>829.21</b>	<b>22,304,057.32</b>	<b>21,542,804.34</b>
<b>Federal Agency</b>											
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	4,425,000.00	AA+	Aaa	11/23/2020	11/25/2020	4,419,955.50	0.29	1,044.79	4,424,314.83	4,335,486.68
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	8,180,000.00	AA+	Aaa	12/2/2020	12/4/2020	8,171,901.80	0.28	1,533.75	8,178,846.28	8,003,491.96
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	AA+	Aaa	9/10/2020	9/11/2020	2,422,710.00	0.44	2,961.56	2,426,809.87	2,207,844.54
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,000,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,002,200.00	0.45	750.00	1,001,087.36	905,184.00
<b>Security Type Sub-Total</b>		<b>16,035,000.00</b>					<b>16,016,767.30</b>	<b>0.32</b>	<b>6,290.10</b>	<b>16,031,058.34</b>	<b>15,452,007.18</b>
<b>Commercial Paper</b>											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	1,475,000.00	A-1	P-1	10/6/2022	10/7/2022	1,425,403.13	4.66	0.00	1,474,631.25	1,474,325.93
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	1,450,000.00	A-1	P-1	1/11/2023	1/12/2023	1,401,258.25	5.15	0.00	1,435,357.42	1,433,934.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	1,475,000.00	A-1+	P-1	3/1/2023	3/2/2023	1,419,503.13	5.46	0.00	1,445,530.73	1,444,089.90

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 03/10/2023 0.000% 12/05/2023	62479MZ55	1,475,000.00	A-1	P-1	5/5/2023	5/8/2023	1,429,958.83	5.37	0.00	1,441,485.95	1,439,166.35
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	1,450,000.00	A-1	P-1	5/8/2023	5/9/2023	1,398,883.47	5.37	0.00	1,409,941.33	1,406,943.70
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/02/2023 0.000% 02/02/2024	78015CB27	1,975,000.00	A-1+	P-1	5/10/2023	5/11/2023	1,900,002.67	5.32	0.00	1,914,328.00	1,908,219.33
TORONTO DOMINION BANK COMM PAPER DTD 06/02/2023 0.000% 02/27/2024	89119ABT4	1,475,000.00	A-1+	P-1	6/2/2023	6/5/2023	1,415,379.27	5.68	0.00	1,421,185.03	1,420,317.33
<b>Security Type Sub-Total</b>		<b>10,775,000.00</b>					<b>10,390,388.75</b>	<b>5.29</b>	<b>0.00</b>	<b>10,542,459.71</b>	<b>10,526,996.54</b>
<b>Managed Account Sub Total</b>		<b>49,725,000.00</b>					<b>48,943,466.40</b>	<b>2.13</b>	<b>7,119.31</b>	<b>48,877,575.37</b>	<b>47,521,808.06</b>
<b>Securities Sub Total</b>		<b>\$49,725,000.00</b>					<b>\$48,943,466.40</b>	<b>2.13%</b>	<b>\$7,119.31</b>	<b>\$48,877,575.37</b>	<b>\$47,521,808.06</b>
<b>Accrued Interest</b>											<b>\$7,119.31</b>
<b>Total Investments</b>											<b>\$47,528,927.37</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
5/5/2023	5/8/2023	1,475,000.00	62479MZ55	MUFG BANK LTD/NY COMM PAPER	0.00%	12/5/2023	1,429,958.83	5.37%	
5/8/2023	5/9/2023	1,450,000.00	63873JA91	NATIXIS NY BRANCH COMM PAPER	0.00%	1/9/2024	1,398,883.47	5.37%	
5/10/2023	5/11/2023	1,975,000.00	78015CB27	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	2/2/2024	1,900,002.67	5.32%	
6/2/2023	6/5/2023	1,475,000.00	89119ABT4	TORONTO DOMINION BANK COMM PAPER	0.00%	2/27/2024	1,415,379.27	5.68%	
<b>Total BUY</b>		<b>6,375,000.00</b>					<b>6,144,224.24</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			471.83		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			24.40		
5/7/2023	5/7/2023	1,000,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	2,500.00		
5/27/2023	5/27/2023	4,425,000.00	3135G06H1	FANNIE MAE NOTES	0.25%	11/27/2023	5,531.25		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			704.50		
6/4/2023	6/4/2023	8,180,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/2023	10,225.00		
6/30/2023	6/30/2023	9,460,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	17,737.50		
6/30/2023	6/30/2023	13,225,000.00	91282XX3	US TREASURY NOTES	2.00%	6/30/2024	132,250.00		
6/30/2023	6/30/2023	230,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	2,587.50		
<b>Total INTEREST</b>		<b>36,520,000.00</b>					<b>172,031.98</b>		<b>0.00</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>MATURITY</b>									
5/8/2023	5/8/2023	1,450,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	1,450,000.00		
5/8/2023	5/8/2023	1,475,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	1,475,000.00		
5/11/2023	5/11/2023	1,975,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	1,975,000.00		
6/2/2023	6/2/2023	1,475,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	1,475,000.00		
6/26/2023	6/26/2023	590,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	590,737.50		
<b>Total MATURITY</b>		<b>6,965,000.00</b>					<b>6,965,737.50</b>		<b>0.00</b>

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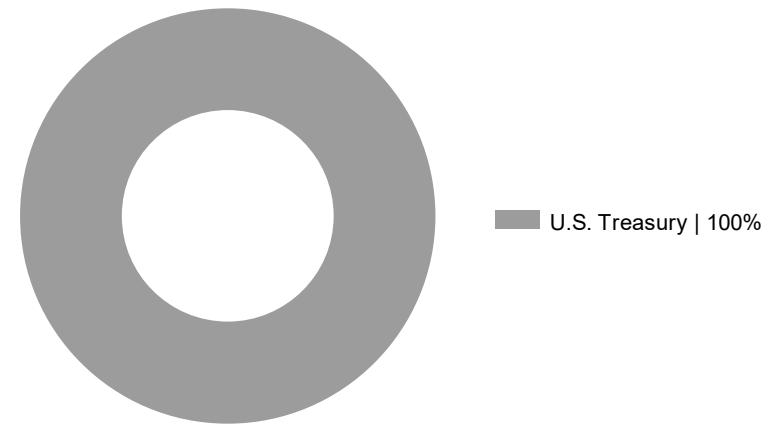
Portfolio Review:  
CFX- JR LIEN SERIES 2015 TIFIA DSR

## Portfolio Snapshot - CFX- JR LIEN SERIES 2015 TIFIA DSR<sup>1</sup>

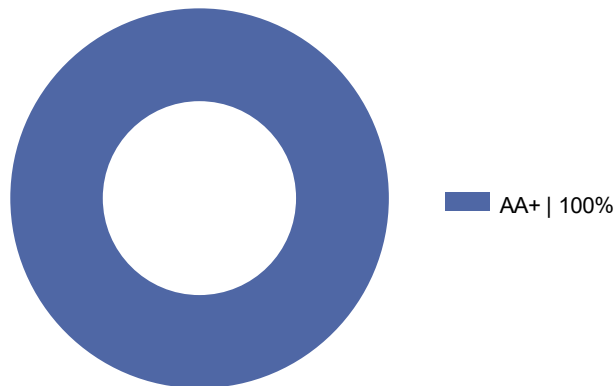
### Portfolio Statistics

<b>Total Market Value</b>	\$10,924,379.70
<i>Securities Sub-Total</i>	\$10,844,767.66
<i>Accrued Interest</i>	\$391.26
<i>Cash</i>	\$79,220.78
<b>Portfolio Effective Duration</b>	2.00 years
<b>Yield At Cost</b>	2.43%
<b>Yield At Market</b>	4.89%
<b>Portfolio Credit Quality</b>	AA

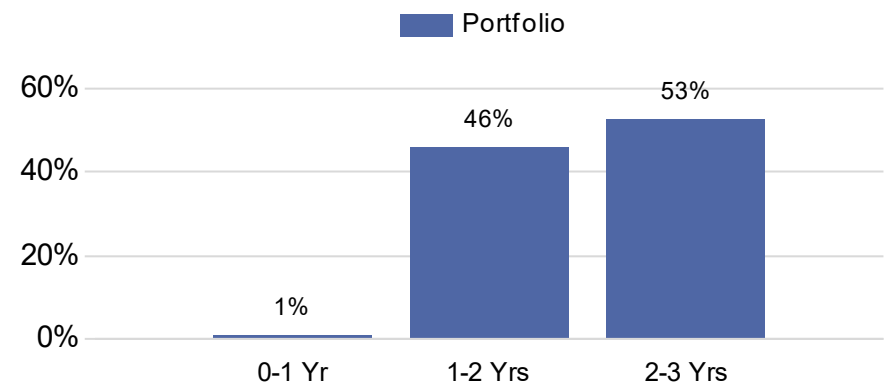
### Sector Allocation



### Credit Quality - S&P



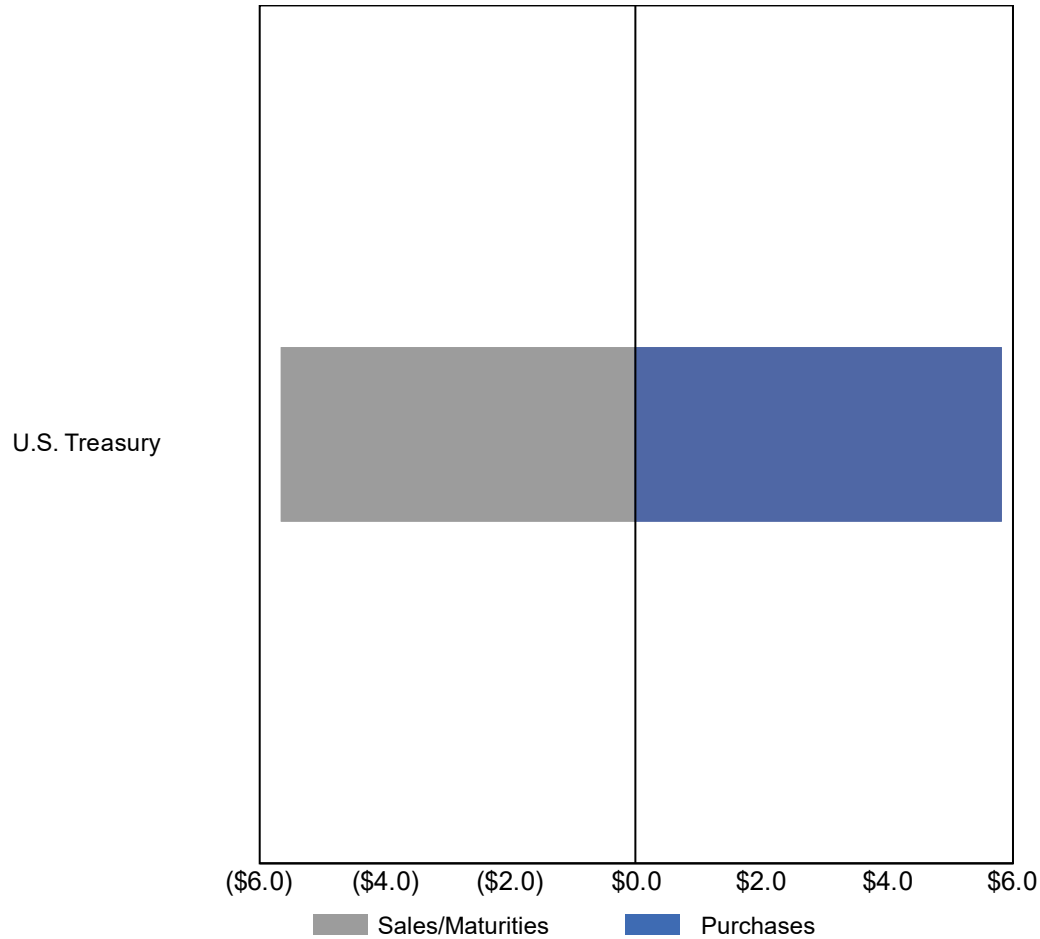
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

## Portfolio Activity (12 Months) - CFX- JR LIEN SERIES 2015 TIFIA DSR

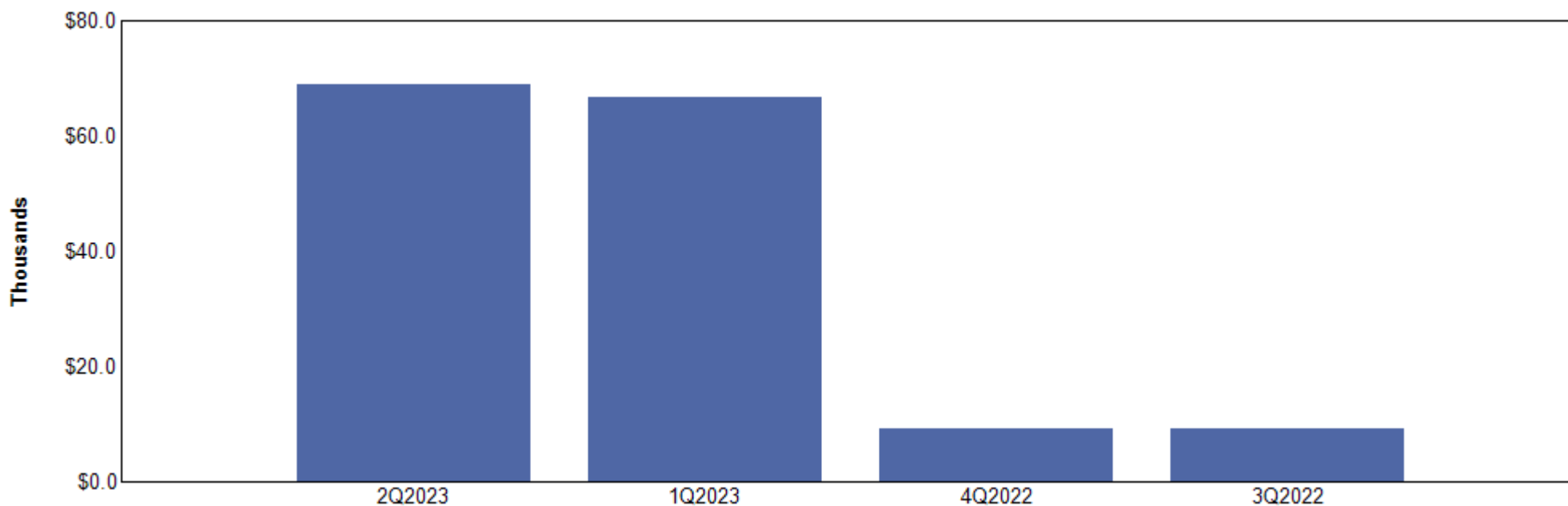
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$181,403
<b>Total Net Activity</b>	<b>\$181,403</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

### Accrual Basis Earnings - CFX- JR LIEN SERIES 2015 TIFIA DSR



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$36,272	\$36,306	\$31,847	\$31,873
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$32,607	\$30,438	(\$22,624)	(\$22,642)
<b>Total Earnings</b>	<b>\$68,879</b>	<b>\$66,744</b>	<b>\$9,223</b>	<b>\$9,231</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.



## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	120,000.00	AA+	Aaa	7/7/2022	7/8/2022	118,682.81	3.01	7.34	119,554.44	118,181.26
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	5,220,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,524,635.94	0.50	319.16	5,355,971.65	4,998,150.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	6,355,000.00	AA+	Aaa	1/3/2023	1/4/2023	5,695,916.99	4.10	64.76	5,803,349.93	5,728,436.40
<b>Security Type Sub-Total</b>		<b>11,695,000.00</b>					<b>11,339,235.74</b>	<b>2.43</b>	<b>391.26</b>	<b>11,278,876.02</b>	<b>10,844,767.66</b>
<b>Managed Account Sub Total</b>		<b>11,695,000.00</b>					<b>11,339,235.74</b>	<b>2.43</b>	<b>391.26</b>	<b>11,278,876.02</b>	<b>10,844,767.66</b>
<b>Securities Sub Total</b>		<b>\$11,695,000.00</b>					<b>\$11,339,235.74</b>	<b>2.43%</b>	<b>\$391.26</b>	<b>\$11,278,876.02</b>	<b>\$10,844,767.66</b>
<b>Accrued Interest</b>											<b>\$391.26</b>
<b>Total Investments</b>											<b>\$10,845,158.92</b>

### Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			26.97		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			27.52		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			29.96		
6/30/2023	6/30/2023	5,220,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/2024	58,725.00		
6/30/2023	6/30/2023	6,355,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	11,915.63		
6/30/2023	6/30/2023	120,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	1,350.00		
<b>Total INTEREST</b>		<b>11,695,000.00</b>					<b>72,075.08</b>		<b>0.00</b>

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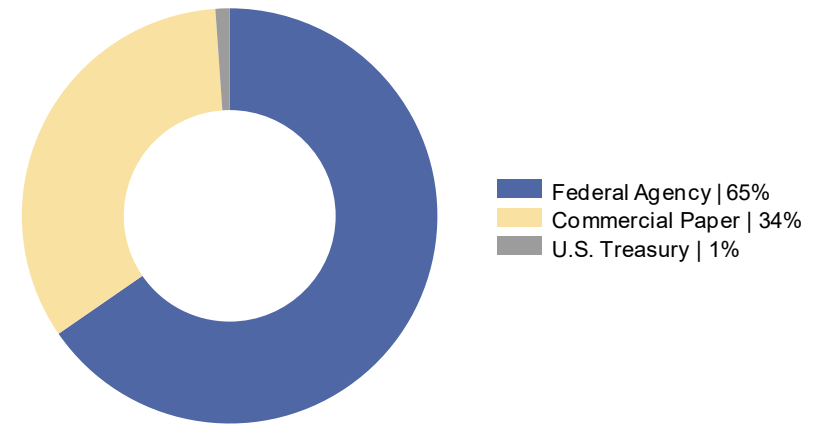
## Portfolio Review: CFX- SF-DSRA

## Portfolio Snapshot - CFX- SF-DSRA<sup>1</sup>

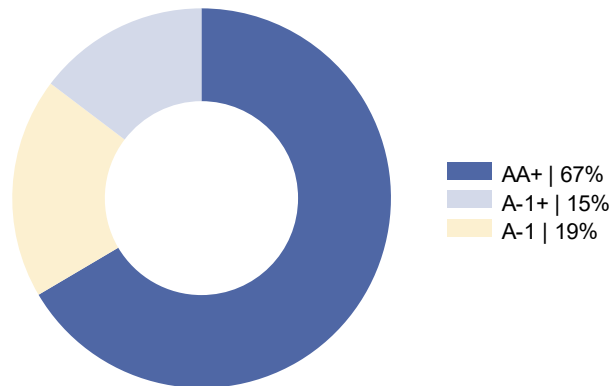
### Portfolio Statistics

<b>Total Market Value</b>	\$15,205,863.85
<i>Securities Sub-Total</i>	\$9,406,763.92
<i>Accrued Interest</i>	\$3,515.34
<i>Cash</i>	\$5,795,584.59
<b>Portfolio Effective Duration</b>	0.56 years
<b>Yield At Cost</b>	2.02%
<b>Yield At Market</b>	5.11%
<b>Portfolio Credit Quality</b>	AA

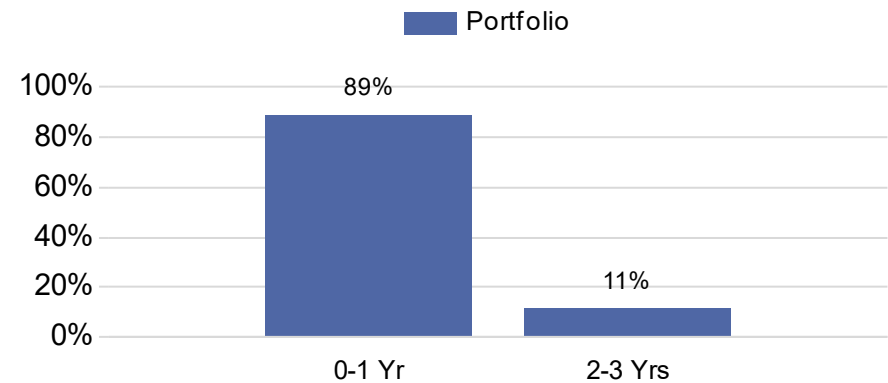
### Sector Allocation



### Credit Quality - S&P



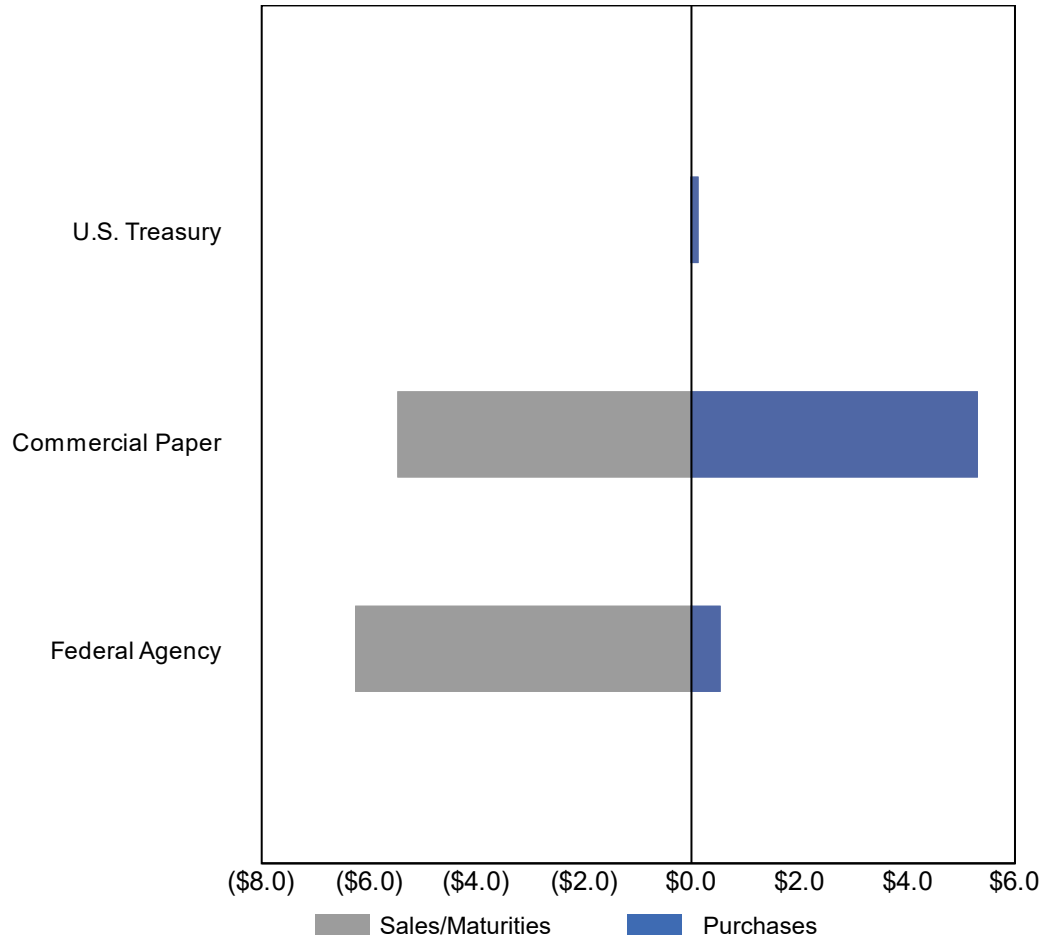
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

### Portfolio Activity (12 Months) - CFX- SF-DSRA

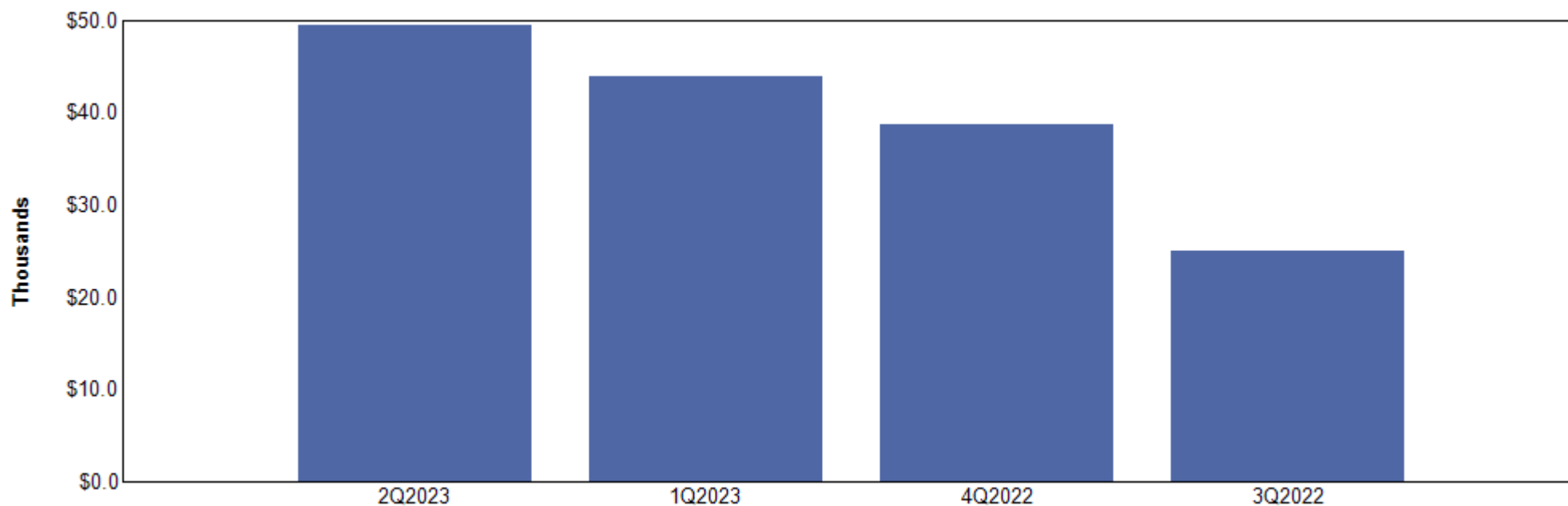
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$98,596
Commercial Paper	(\$142,766)
Federal Agency	(\$5,705,666)
<b>Total Net Activity</b>	<b>(\$5,749,836)</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

### Accrual Basis Earnings - CFX- SF-DSRA



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$8,254	\$8,445	\$8,479	\$8,061
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$41,271	\$35,461	\$30,219	\$16,983
<b>Total Earnings</b>	<b>\$49,524</b>	<b>\$43,906</b>	<b>\$38,697</b>	<b>\$25,044</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	110,000.00	AA+	Aaa	1/3/2023	1/4/2023	98,591.80	4.10	1.12	100,451.38	99,154.68
<b>Security Type Sub-Total</b>		<b>110,000.00</b>					<b>98,591.80</b>	<b>4.10</b>	<b>1.12</b>	<b>100,451.38</b>	<b>99,154.68</b>
<b>Federal Agency</b>											
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	AA+	Aaa	7/8/2020	7/10/2020	1,646,452.50	0.32	1,959.38	1,649,970.84	1,648,379.70
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	1,035,000.00	AA+	Aaa	10/14/2020	10/16/2020	1,031,139.45	0.25	269.53	1,034,622.76	1,019,597.13
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	2,575,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,572,450.75	0.28	482.81	2,574,636.82	2,519,436.65
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,070,000.00	AA+	Aaa	1/29/2021	2/1/2021	1,072,354.00	0.45	802.50	1,071,163.47	968,546.88
<b>Security Type Sub-Total</b>		<b>6,330,000.00</b>					<b>6,322,396.70</b>	<b>0.31</b>	<b>3,514.22</b>	<b>6,330,393.89</b>	<b>6,155,960.36</b>
<b>Commercial Paper</b>											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	450,000.00	A-1	P-1	10/6/2022	10/7/2022	434,868.75	4.66	0.00	449,887.50	449,794.35
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	450,000.00	A-1	P-1	1/11/2023	1/12/2023	434,873.25	5.15	0.00	445,455.75	445,014.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	450,000.00	A-1+	P-1	3/1/2023	3/2/2023	433,068.75	5.46	0.00	441,009.38	440,569.80
MUFG BANK LTD/NY COMM PAPER DTD 03/10/2023 0.000% 12/05/2023	62479MZ55	450,000.00	A-1	P-1	5/5/2023	5/8/2023	436,258.63	5.37	0.00	439,775.38	439,067.70
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	450,000.00	A-1	P-1	5/8/2023	5/9/2023	434,136.25	5.37	0.00	437,568.00	436,637.70

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/02/2023 0.000% 02/02/2024	78015CB27	525,000.00	A-1+	P-1	5/10/2023	5/11/2023	505,064.00	5.32	0.00	508,872.00	507,248.18
TORONTO DOMINION BANK COMM PAPER DTD 06/02/2023 0.000% 02/27/2024	89119ABT4	450,000.00	A-1+	P-1	6/2/2023	6/5/2023	431,810.63	5.68	0.00	433,581.88	433,317.15
<b>Security Type Sub-Total</b>		<b>3,225,000.00</b>					<b>3,110,080.26</b>	<b>5.28</b>	<b>0.00</b>	<b>3,156,149.89</b>	<b>3,151,648.88</b>
<b>Managed Account Sub Total</b>		<b>9,665,000.00</b>					<b>9,531,068.76</b>	<b>2.02</b>	<b>3,515.34</b>	<b>9,586,995.16</b>	<b>9,406,763.92</b>
<b>Securities Sub Total</b>		<b>\$9,665,000.00</b>					<b>\$9,531,068.76</b>	<b>2.02%</b>	<b>\$3,515.34</b>	<b>\$9,586,995.16</b>	<b>\$9,406,763.92</b>
<b>Accrued Interest</b>											<b>\$3,515.34</b>
<b>Total Investments</b>											<b>\$9,410,279.26</b>



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
5/5/2023	5/8/2023	450,000.00	62479MZ55	MUFG BANK LTD/NY COMM PAPER	0.00%	12/5/2023	436,258.63	5.37%	
5/8/2023	5/9/2023	450,000.00	63873JA91	NATIXIS NY BRANCH COMM PAPER	0.00%	1/9/2024	434,136.25	5.37%	
5/10/2023	5/11/2023	525,000.00	78015CB27	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	2/2/2024	505,064.00	5.32%	
6/2/2023	6/5/2023	450,000.00	89119ABT4	TORONTO DOMINION BANK COMM PAPER	0.00%	2/27/2024	431,810.63	5.68%	
<b>Total BUY</b>		<b>1,875,000.00</b>					<b>1,807,269.51</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			165.85		
4/16/2023	4/16/2023	1,035,000.00	3137EAEY1	FREDDIE MAC NOTES	0.12%	10/16/2023	646.88		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			34.38		
5/7/2023	5/7/2023	1,070,000.00	3135G06G3	FANNIE MAE NOTES	0.50%	11/7/2025	2,675.00		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			286.66		
6/4/2023	6/4/2023	2,575,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/2023	3,218.75		
6/30/2023	6/30/2023	110,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	206.25		
<b>Total INTEREST</b>		<b>4,790,000.00</b>					<b>7,233.77</b>		<b>0.00</b>
<b>MATURITY</b>									
5/8/2023	5/8/2023	450,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	450,000.00		
5/8/2023	5/8/2023	450,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	450,000.00		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>MATURITY</b>									
5/11/2023	5/11/2023	535,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	535,000.00		
6/2/2023	6/2/2023	450,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	450,000.00		
6/26/2023	6/26/2023	5,695,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	5,702,118.75		
<b>Total MATURITY</b>		<b>7,580,000.00</b>					<b>7,587,118.75</b>		<b>0.00</b>

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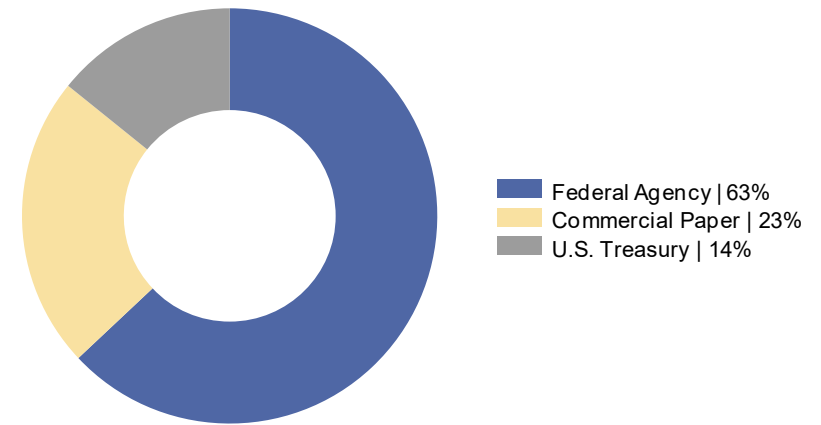
Portfolio Review:  
CFX- 2019-SF-DSRA COMMON RES

## Portfolio Snapshot - CFX- 2019-SF-DSRA COMMON RES<sup>1</sup>

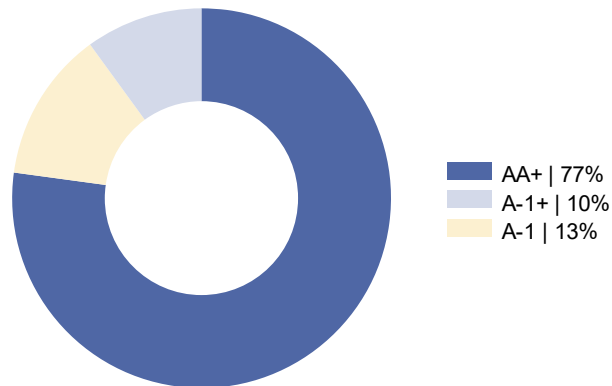
### Portfolio Statistics

<b>Total Market Value</b>	\$37,573,224.97
<i>Securities Sub-Total</i>	\$34,650,742.41
<i>Accrued Interest</i>	\$21,543.04
<i>Cash</i>	\$2,900,939.52
<b>Portfolio Effective Duration</b>	0.53 years
<b>Yield At Cost</b>	1.51%
<b>Yield At Market</b>	4.70%
<b>Portfolio Credit Quality</b>	AA

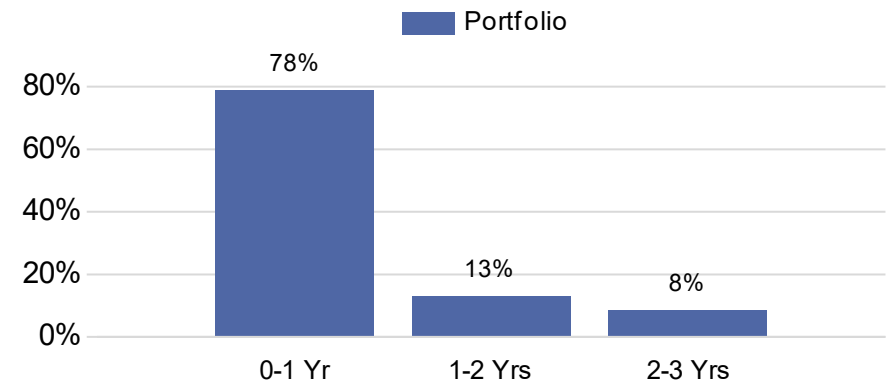
### Sector Allocation



### Credit Quality - S&P



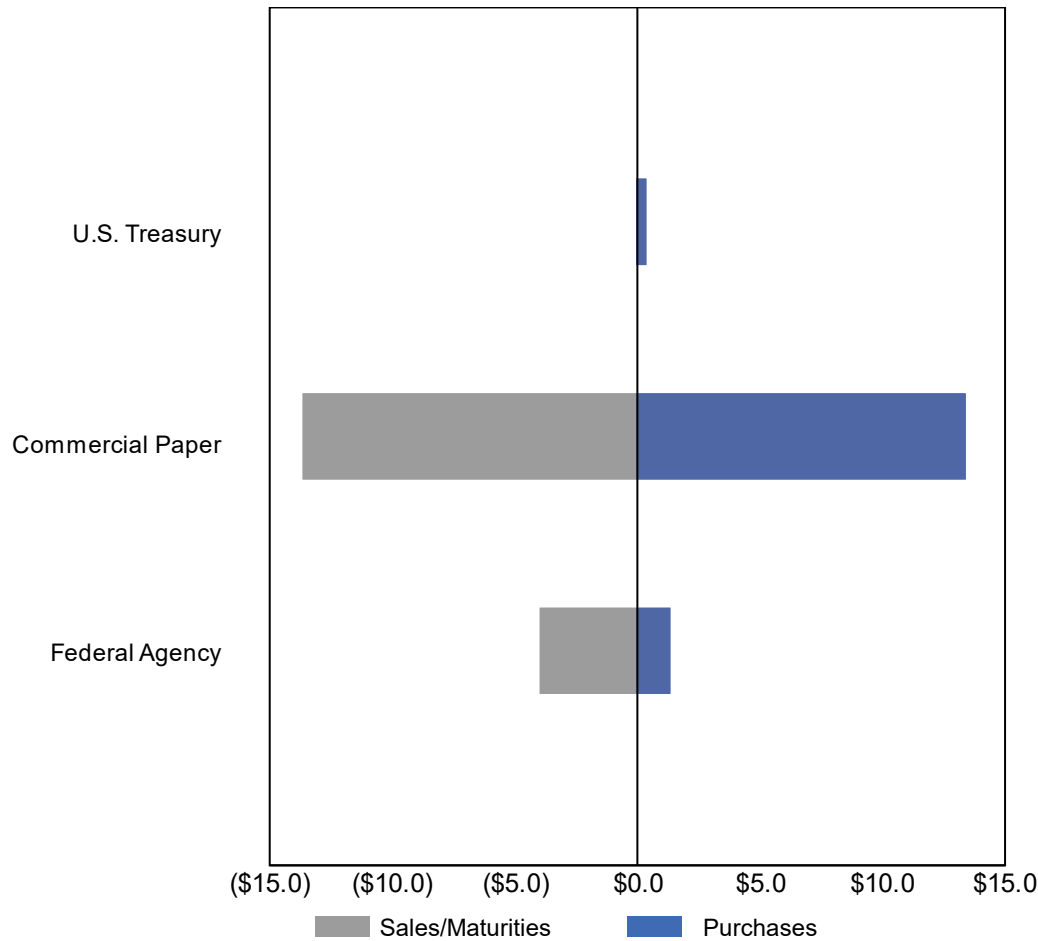
### Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

## Portfolio Activity (12 Months) - CFX- 2019-SF-DSRA COMMON RES

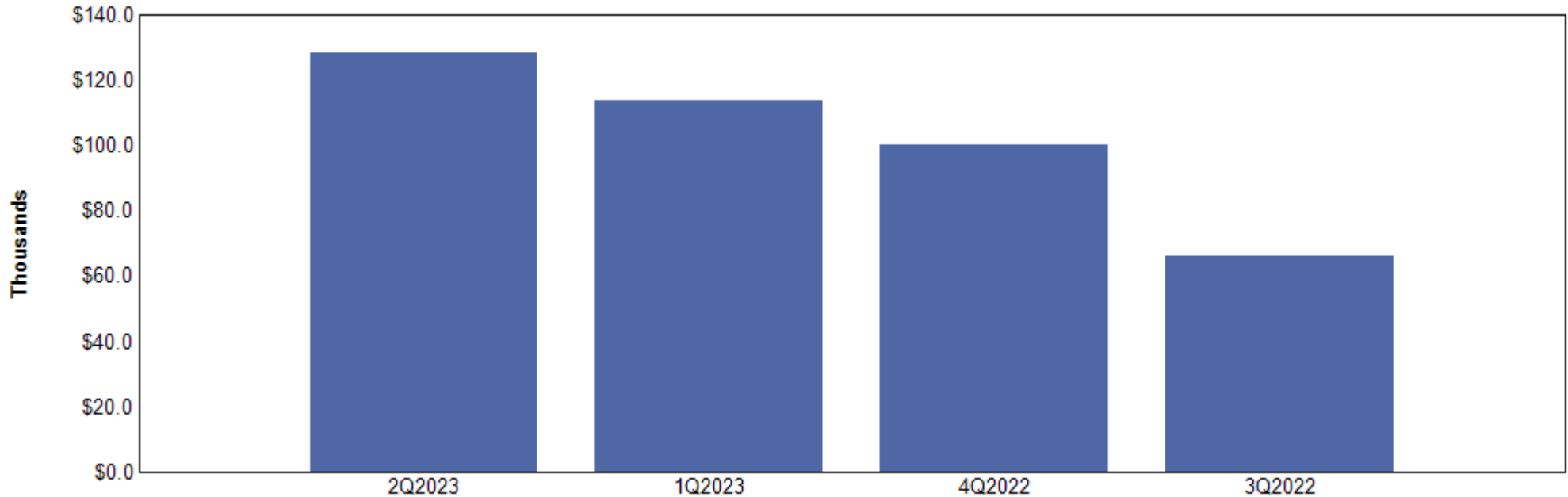
**Net Activity by Sector**  
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$333,683
Commercial Paper	(\$320,731)
Federal Agency	(\$2,662,130)
<b>Total Net Activity</b>	<b>(\$2,649,178)</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

### Accrual Basis Earnings - CFX- 2019-SF-DSRA COMMON RES



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$43,444	\$43,180	\$43,494	\$42,547
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$85,017	\$70,528	\$56,583	\$23,483
<b>Total Earnings</b>	<b>\$128,461</b>	<b>\$113,708</b>	<b>\$100,076</b>	<b>\$66,030</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	70,000.00	AA+	Aaa	7/7/2022	7/8/2022	69,231.64	3.01	4.28	69,740.09	68,939.07
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	4,775,000.00	AA+	Aaa	8/18/2021	8/19/2021	5,053,666.02	0.50	291.95	4,899,380.20	4,572,062.50
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	295,000.00	AA+	Aaa	1/3/2023	1/4/2023	264,405.27	4.10	3.01	269,392.32	265,914.83
<b>Security Type Sub-Total</b>		<b>5,140,000.00</b>					<b>5,387,302.93</b>	<b>0.73</b>	<b>299.24</b>	<b>5,238,512.61</b>	<b>4,906,916.40</b>
<b>Federal Agency</b>											
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	AA+	Aaa	7/8/2020	7/10/2020	14,184,437.75	0.32	16,880.31	14,214,748.80	14,201,040.87
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EA EY1	5,090,000.00	AA+	Aaa	10/14/2020	10/16/2020	5,071,014.30	0.25	1,325.52	5,088,144.78	5,014,250.62
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	AA+	Aaa	9/10/2020	9/11/2020	493,515.00	0.44	603.28	494,350.16	449,746.11
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EA EX3	2,385,000.00	AA+	Aaa	9/23/2020	9/25/2020	2,377,821.15	0.44	2,434.69	2,381,792.34	2,162,865.87
<b>Security Type Sub-Total</b>		<b>22,185,000.00</b>					<b>22,126,788.20</b>	<b>0.32</b>	<b>21,243.80</b>	<b>22,179,036.08</b>	<b>21,827,903.47</b>
<b>Commercial Paper</b>											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/06/2022 0.000% 07/03/2023	46640QU33	1,125,000.00	A-1	P-1	10/6/2022	10/7/2022	1,087,171.88	4.66	0.00	1,124,718.75	1,124,485.88
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/11/2023 0.000% 09/12/2023	22533UWC3	1,150,000.00	A-1	P-1	1/11/2023	1/12/2023	1,111,342.75	5.15	0.00	1,138,386.92	1,137,258.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 03/01/2023 0.000% 11/15/2023	89233HYF5	1,125,000.00	A-1+	P-1	3/1/2023	3/2/2023	1,082,671.88	5.46	0.00	1,102,523.44	1,101,424.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 03/10/2023 0.000% 12/05/2023	62479MZ55	1,125,000.00	A-1	P-1	5/5/2023	5/8/2023	1,090,646.56	5.37	0.00	1,099,438.44	1,097,669.25
NATIXIS NY BRANCH COMM PAPER DTD 04/14/2023 0.000% 01/09/2024	63873JA91	1,125,000.00	A-1	P-1	5/8/2023	5/9/2023	1,085,340.63	5.37	0.00	1,093,920.00	1,091,594.25
ROYAL BANK OF CANADA NY COMM PAPER DTD 05/02/2023 0.000% 02/02/2024	78015CB27	1,325,000.00	A-1+	P-1	5/10/2023	5/11/2023	1,274,685.33	5.32	0.00	1,284,296.00	1,280,197.78
TORONTO DOMINION BANK COMM PAPER DTD 06/02/2023 0.000% 02/27/2024	89119ABT4	1,125,000.00	A-1+	P-1	6/2/2023	6/5/2023	1,079,526.56	5.68	0.00	1,083,954.69	1,083,292.88
<b>Security Type Sub-Total</b>		<b>8,100,000.00</b>					<b>7,811,385.59</b>	<b>5.28</b>	<b>0.00</b>	<b>7,927,238.24</b>	<b>7,915,922.54</b>
<b>Managed Account Sub Total</b>		<b>35,425,000.00</b>					<b>35,325,476.72</b>	<b>1.51</b>	<b>21,543.04</b>	<b>35,344,786.93</b>	<b>34,650,742.41</b>
<b>Securities Sub Total</b>		<b>\$35,425,000.00</b>					<b>\$35,325,476.72</b>	<b>1.51%</b>	<b>\$21,543.04</b>	<b>\$35,344,786.93</b>	<b>\$34,650,742.41</b>
<b>Accrued Interest</b>											<b>\$21,543.04</b>
<b>Total Investments</b>											<b>\$34,672,285.45</b>



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
5/5/2023	5/8/2023	1,125,000.00	62479MZ55	MUFG BANK LTD/NY COMM PAPER	0.00%	12/5/2023	1,090,646.56	5.37%	
5/8/2023	5/9/2023	1,125,000.00	63873JA91	NATIXIS NY BRANCH COMM PAPER	0.00%	1/9/2024	1,085,340.63	5.37%	
5/10/2023	5/11/2023	1,325,000.00	78015CB27	ROYAL BANK OF CANADA NY COMM PAPER	0.00%	2/2/2024	1,274,685.33	5.32%	
6/2/2023	6/5/2023	1,125,000.00	89119ABT4	TORONTO DOMINION BANK COMM PAPER	0.00%	2/27/2024	1,079,526.56	5.68%	
<b>Total BUY</b>		<b>4,700,000.00</b>					<b>4,530,199.08</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			355.43		
4/16/2023	4/16/2023	5,090,000.00	3137EAEY1	FREDDIE MAC NOTES	0.12%	10/16/2023	3,181.25		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			59.01		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			613.77		
6/30/2023	6/30/2023	295,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	553.13		
6/30/2023	6/30/2023	4,775,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/2024	53,718.75		
6/30/2023	6/30/2023	70,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	787.50		
<b>Total INTEREST</b>		<b>10,230,000.00</b>					<b>59,268.84</b>		<b>0.00</b>
<b>MATURITY</b>									
5/8/2023	5/8/2023	1,125,000.00	63873KS81	NATIXIS NY BRANCH COMM PAPER	0.00%	5/8/2023	1,125,000.00		
5/8/2023	5/8/2023	1,125,000.00	62479MS87	MUFG BANK LTD/NY COMM PAPER	0.00%	5/8/2023	1,125,000.00		

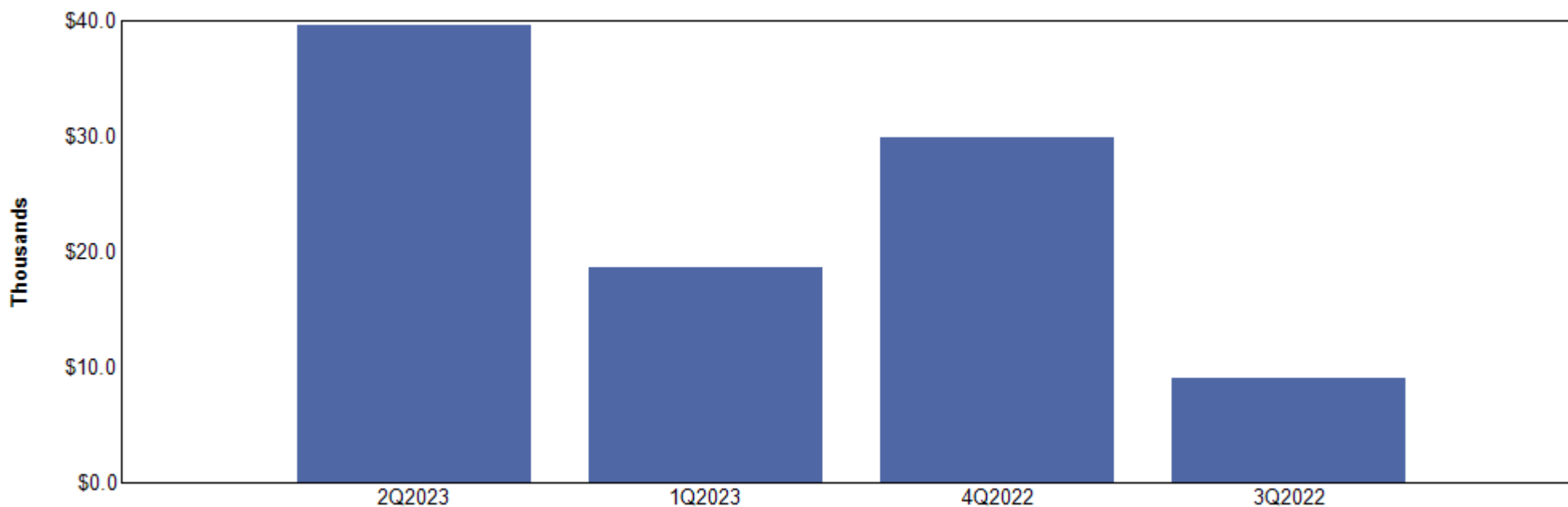
## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>MATURITY</b>									
5/11/2023	5/11/2023	1,330,000.00	313384FL8	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	5/11/2023	1,330,000.00		
6/2/2023	6/2/2023	1,125,000.00	89119BT22	TORONTO DOMINION BANK COMM PAPER	0.00%	6/2/2023	1,125,000.00		
6/26/2023	6/26/2023	2,650,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	2,653,312.50		
<b>Total MATURITY</b>		<b>7,355,000.00</b>					<b>7,358,312.50</b>		<b>0.00</b>

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Portfolio Review:  
CFX - 2021D SF INTEREST ACCT

### Accrual Basis Earnings - CFX - 2021D SF INTEREST ACCT



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$3,630	\$4,132	\$1,807	\$873
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$35,913	\$14,489	\$28,068	\$8,208
<b>Total Earnings</b>	<b>\$39,543</b>	<b>\$18,621</b>	<b>\$29,875</b>	<b>\$9,081</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

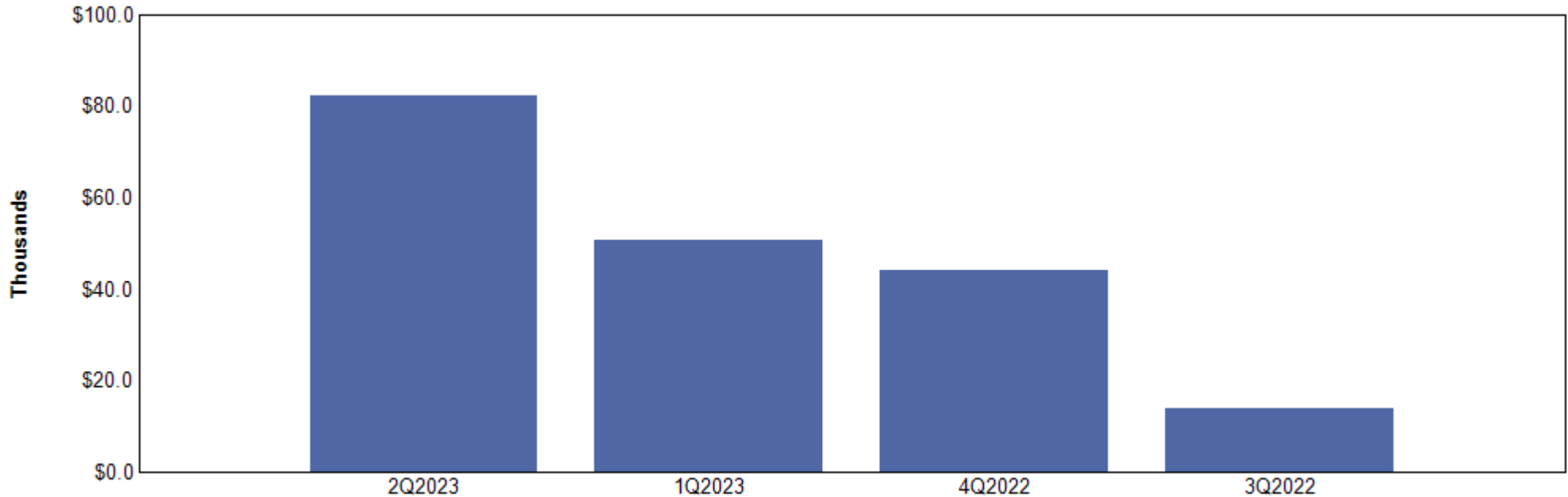
## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/17/2023	4/18/2023	830,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	822,240.88	4.78%	
<b>Total BUY</b>		<b>830,000.00</b>					<b>822,240.88</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			712.64		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			652.58		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			2,264.45		
<b>Total INTEREST</b>		<b>0.00</b>					<b>3,629.67</b>		<b>0.00</b>
<b>MATURITY</b>									
6/14/2023	6/14/2023	840,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	840,000.00		
6/28/2023	6/28/2023	830,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	830,000.00		
6/29/2023	6/29/2023	890,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	890,000.00		
6/30/2023	6/30/2023	840,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	840,000.00		
<b>Total MATURITY</b>		<b>3,400,000.00</b>					<b>3,400,000.00</b>		<b>0.00</b>

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Portfolio Review:  
CFX - 2018 SF INTEREST ACCT

### Accrual Basis Earnings - CFX - 2018 SF INTEREST ACCT



Accrual Basis Earnings	2Q2023	1Q2023	4Q2022	3Q2022
Interest Earned <sup>1</sup>	\$5,266	\$9,592	\$2,639	\$1,366
Realized Gains / (Losses) <sup>2</sup>	-	-	-	-
Change in Amortized Cost	\$76,921	\$41,218	\$41,485	\$12,525
<b>Total Earnings</b>	<b>\$82,186</b>	<b>\$50,810</b>	<b>\$44,124</b>	<b>\$13,891</b>

1. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

2. Realized gains / (losses) are shown on an amortized cost basis.

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/17/2023	4/18/2023	1,220,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	1,208,595.03	4.78%	
<b>Total BUY</b>		<b>1,220,000.00</b>					<b>1,208,595.03</b>		<b>0.00</b>
<b>INTEREST</b>									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			1,033.50		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			952.32		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			3,280.15		
<b>Total INTEREST</b>		<b>0.00</b>					<b>5,265.97</b>		<b>0.00</b>
<b>MATURITY</b>									
6/14/2023	6/14/2023	1,215,000.00	313384GW3	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/14/2023	1,215,000.00		
6/28/2023	6/28/2023	1,220,000.00	313384HL6	FEDERAL HOME LOAN BANKS DISC NOTE	0.00%	6/28/2023	1,220,000.00		
6/29/2023	6/29/2023	3,470,000.00	912796ZR3	US TREASURY BILL	0.00%	6/29/2023	3,470,000.00		
6/30/2023	6/30/2023	1,235,000.00	313384HN2	FED HOME LN DISCOUNT NT DISC NOTES	0.00%	6/30/2023	1,235,000.00		
<b>Total MATURITY</b>		<b>7,140,000.00</b>					<b>7,140,000.00</b>		<b>0.00</b>



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- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

## Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

## Glossary

- **Repurchase Agreements:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **Settle Date:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **Supranational:** A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- **Trade Date:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **Unsettled Trade:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. Treasury:** The department of the U.S. government that issues Treasury securities.
- **Yield:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM at Cost:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM at Market:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.