

**Central Florida Expressway Authority**  
**Calculation of the Composite Debt Service Ratio, as Defined**  
**by the Bond Resolutions and Related Documents - Including Subordinate Coverage**

	Budget 2024	Projected 2024	Budget 2025	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
<b>Revenues:</b>						
Tolls	\$ 706,400,000	\$ 713,000,000	<b>\$ 754,800,000</b>	\$48,400,000	6%	7%
Fees Collected via Pay by Plate and UTC's	7,555,000	8,673,983	<b>8,827,300</b>	1,272,300	2%	17%
Transponder sales	2,423,759	2,085,704	<b>1,946,992</b>	(476,767)	-7%	-20%
Other Operating	2,165,967	2,663,408	<b>2,663,958</b>	497,991	0%	23%
Interest	10,206,745	14,887,591	<b>25,035,789</b>	14,829,044	68%	145%
Miscellaneous	906,374	910,834	<b>974,818</b>	68,444	7%	8%
<b>Total revenues</b>	<b>729,657,845</b>	<b>742,221,520</b>	<b>794,248,857</b>	64,591,012	7%	9%
<b>Expenses:</b>						
Operations	97,818,501	89,979,058	<b>99,648,980</b>	1,830,479	11%	2%
Maintenance	26,751,636	23,599,593	<b>29,775,696</b>	3,024,060	26%	11%
Administrative	12,971,273	11,626,592	<b>14,189,212</b>	1,217,939	22%	9%
Other Operating	2,885,000	2,985,032	<b>2,973,700</b>	88,700	0%	3%
<b>Total expenses</b>	<b>140,426,410</b>	<b>128,190,275</b>	<b>146,587,588</b>	6,161,178	14%	4%
Add deposits into OMA reserve	1,763,344	1,763,344	<b>770,148</b>	(993,197)		
Less advances for operations and maintenance expenses received from the FDOT	(7,800,421)	(7,851,046)	<b>(8,346,461)</b>	(546,040)	6%	7%
<b>Total Expenses and Deposits</b>	<b>134,389,333</b>	<b>122,102,573</b>	<b>139,011,275</b>	4,621,941	14%	3%
<b>Net revenues, as defined, plus payments received from the FDOT</b>	<b>595,268,512</b>	<b>620,118,948</b>	<b>655,237,583</b>	59,969,071	6%	10%
<b>Senior debt service payments*</b>	<b>203,845,621</b>	<b>203,845,621</b>	<b>204,442,830</b>	597,209	0%	0%
<b>Subordinate debt service payments</b>	<b>10,444,373</b>	<b>10,444,373</b>	<b>10,700,089</b>	255,716	2%	2%
<b>Total debt payments plus FDOT repayments</b>	<b>214,289,994</b>	<b>214,289,994</b>	<b>215,142,919</b>	852,925	0%	0%
<b>Subordinate debt service ratio of net revenues to total debt payment</b>	<b>2.78</b>	<b>2.89</b>	<b>3.05</b>	0.27	5%	10%
<b>Senior debt service ratio of net revenues to debt service</b>	<b>2.92</b>	<b>3.04</b>	<b>3.20</b>	0.28	5%	10%

\* Per Bond Resolution Calculation.

**Central Florida Expressway Authority**  
**Budgeted Flow of Funds - Including Subordinate Payments**  
**On a Cash Flow Basis**

	Budget 2024	Projected 2024	Budget 2025	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
<b>Revenues:</b>						
Tolls	\$706,400,000	\$ 713,000,000	<b>\$ 754,800,000</b>	\$48,400,000	6%	7%
Fees Collected via Pay by Plate and UTC's	7,555,000	8,673,983	<b>8,827,300</b>	1,272,300	2%	17%
Transponder sales	2,423,759	2,085,704	<b>1,946,992</b>	(476,767)	-7%	-20%
Other Operating	2,165,967	2,663,408	<b>2,663,958</b>	497,991	0%	23%
Interest	10,206,745	14,887,591	<b>25,035,789</b>	14,829,044	68%	145%
Miscellaneous	906,374	910,834	<b>974,818</b>	68,444	7%	8%
<b>Total revenues</b>	<b>729,657,845</b>	<b>742,221,520</b>	<b>794,248,857</b>	64,591,012	7%	9%
<b>Expenses:</b>						
Operations	97,818,501	89,979,058	<b>99,648,980</b>	1,830,479	11%	2%
Maintenance	26,751,636	23,599,593	<b>29,775,696</b>	3,024,060	26%	11%
Administrative	12,971,273	11,626,592	<b>14,189,212</b>	1,217,939	22%	9%
Other Operating	2,885,000	2,985,032	<b>2,973,700</b>	88,700	0%	3%
<b>Total expenses</b>	<b>140,426,410</b>	<b>128,190,275</b>	<b>146,587,588</b>	6,161,178	14%	4%
<b>Debt service payments</b>	206,525,621	206,525,621	<b>219,857,830</b>	13,332,209	6%	6%
<b>Subordinate debt service payments</b>	10,949,068	10,949,068	<b>11,245,769</b>	296,701.0	3%	3%
<b>Renewal and Replacement Reserve</b>	6,024,204	6,024,204	<b>42,557,152</b>	36,532,948	606%	606%
<b>OM&amp;A Capital Expenditures &amp; Projects</b>	411,000	200,277	<b>345,000</b>	(66,000)	72%	-16%
<b>Net Available for System Projects</b>	<b>\$365,321,542</b>	<b>\$390,332,076</b>	<b>\$373,655,518</b>	\$8,333,976	-4%	2%

**Central Florida Expressway Authority**  
**All Activities - Total By Line Item**

	<b>Budget 2024</b>	<b>Projected 2024</b>	<b>Budget 2025</b>	<b>\$ Inc (Decr) Over Budget</b>	<b>% Inc (Decr) Over Proj</b>	<b>% Ince (Decr) Over Budget</b>
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 9,957,284	\$ 8,392,488	\$ 11,705,324	\$ 1,748,040	39%	18%
Social Security and Medicare	687,091	586,370	797,863	110,772	36%	16%
Retirement Contributions -FRS	1,700,163	1,450,606	1,954,619	254,456	35%	15%
Life and Health Insurance	2,218,932	1,588,518	2,507,234	288,302	58%	13%
State Assessment	21,485	16,424	23,824	2,339	45%	11%
Workers' Compensation	73,748	65,771	88,222	14,474	34%	20%
Total Salaries & Benefits	14,658,703	12,100,177	17,077,086	2,418,383	41%	16%
<b>OTHER</b>						
Cost Of Transponders Sold - Sticker	2,526,235	1,602,200	1,650,200	(876,035)	3%	-35%
Cost Of Transponders Sold - Bumper	5,400	4,400	4,525	(875)	3%	-16%
Cost Of Transponders Sold - Dual Protocol	1,600	2,427	2,475	875	2%	55%
Cost Of Transponders Sold - Hang Tag	26,000	32,095	33,060	7,060	3%	27%
Cost Of Transponders Sold - Uni	1,395,054	1,023,175	1,053,870	(341,184)	3%	-24%
Cost Of Transponders Sold - Uni Black	1,586,822	1,315,600	1,355,060	(231,762)	3%	-15%
Professional Services	1,793,600	1,717,600	2,241,600	448,000	31%	25%
Legal Fees	72,000	72,000	72,000	-	0%	0%
Consultant Fees	356,000	287,956	368,000	12,000	28%	3%
Maintenance Program Support	100,000	61,033	100,000	-	64%	0%
Maintenance Program Support - ITS	600,000	650,000	700,000	100,000	8%	17%
FON Program Support	275,000	250,000	275,000	-	10%	0%
Pavement Management System	31,000	-	31,000	-	-	0%
Auditing Fees	90,000	90,000	90,000	-	0%	0%
Contract Personnel	24,451,052	20,758,141	22,016,050	(2,435,002)	6%	-10%
Contract Personnel - ITS	-	-	250,000	250,000	-	-
Toll Plazas Sarlaries/Wages	14,588,974	14,005,415	15,026,643	437,669	7%	3%
Toll Plazas Other Direct Expenses	484,588	484,588	499,122	14,534	3%	3%
Toll Collection Management Fees	1,199,015	1,199,015	1,220,626	21,611	2%	2%
Toll Plazas Administration Salaries	2,115,842	2,115,842	2,173,151	57,309	3%	3%
Toll Plazas Office Expenses	343,503	343,503	353,834	10,331	3%	3%
Toll Plazas Insurance and Bond	55,698	55,698	56,370	672	1%	1%
Florida Highway Patrol Services	3,272,290	1,800,000	1,965,637	(1,306,653)	9%	-40%
Motorist Service Patrol Agreement	1,892,994	1,958,455	2,140,000	247,006	9%	13%
Rapid Incident Scene Clearance	49,000	35,000	49,000	-	40%	0%
Toll Plazas Janitorial	428,791	428,791	435,558	6,767	2%	2%
Travel	117,900	89,214	140,000	22,100	57%	19%
Reimbursed Local Travel	13,650	9,740	11,350	(2,300)	17%	-17%
Gasoline	31,000	26,946	35,115	4,115	30%	13%
Telephone Service	290,965	322,268	338,300	47,335	5%	16%
Internet Service	110,000	119,665	110,000	-	-8%	0%
Postage and Delivery	5,020,764	5,958,109	6,585,800	1,565,036	11%	31%
Printing	1,525,075	1,473,524	1,560,125	35,050	6%	2%
Service Center Printing and Mailing	110,370	120,000	129,600	19,230	8%	17%
CAFR	24,000	24,000	29,000	5,000	21%	21%
Utilities	2,608,762	2,877,500	2,906,600	297,838	1%	11%
Leases - Equipment	43,461	41,120	36,885	(6,576)	-10%	-15%
Records Management	40,210	29,287	106,425	66,215	263%	165%
Lease Expense-VTP	64,700	60,512	62,400	(2,300)	3%	-4%
Toll System Monitoring	300,510	518,414	696,574	396,064	34%	132%
Insurance	1,536,046	1,511,571	1,991,071	455,025	32%	30%
Repairs & Maint. - Equipment	918,750	877,158	1,020,350	101,600	16%	11%
Maintenance FON Locates	18,000	16,000	18,000	-	13%	0%

Maintenance - ITS Infrastructure	2,457,000	1,900,000	<b>2,892,527</b>	435,527	52%	18%
Support & Maint. - Software	130,300	133,938	<b>142,000</b>	11,700	6%	9%
Repairs & Maint. - Software and Hardware	2,378,250	1,854,960	<b>2,758,682</b>	380,432	49%	16%
Maintenance - Toll Collection Software	1,440,000	1,441,575	<b>1,440,000</b>	-	0%	0%
Maintenance - Toll System Replacement	1,494,455	1,138,563	<b>1,494,455</b>	-	31%	0%
Repairs & Maint. - Fiber Optic Network	190,000	160,000	<b>165,000</b>	(25,000)	3%	-13%
Facilities Maintenance	3,165,045	3,137,016	<b>3,087,277</b>	(77,768)	-2%	-2%
Repairs and Maint. - Toll Equipment	2,715,499	2,707,442	<b>3,057,618</b>	342,119	13%	13%
Repairs and Maint. - Toll Equipment Parts	478,670	475,975	<b>502,358</b>	23,688	6%	5%
Repairs & Maint. - VES Equipment	1,122,259	1,122,259	<b>1,270,557</b>	148,298	13%	13%
Repairs & Maint. - Vehicles	24,900	18,824	<b>29,900</b>	5,000	59%	20%
System Modifications Maintenance -Website	15,000	15,000	<b>15,000</b>	-	0%	0%
Roadway and Bridges Maintenance	10,633,331	10,151,708	<b>13,427,983</b>	2,794,652	32%	26%
Landscape Maintenance Service	3,643,552	3,339,023	<b>3,873,011</b>	229,459	16%	6%
Bridge Inspection	530,000	463,000	<b>500,000</b>	(30,000)	8%	-6%
Sign Maintenance/Inspection	313,499	276,600	<b>318,999</b>	5,500	15%	2%
Traffic Signals and Lights	230,000	460,000	<b>230,000</b>	-	-50%	0%
Aquatics	316,666	158,116	<b>240,481</b>	(76,185)	52%	-24%
Board Meeting Broadcasting	11,700	11,700	<b>11,700</b>	-	0%	0%
Promotion	3,200,000	3,200,000	<b>3,400,000</b>	200,000	6%	6%
Newsletter	3,600	3,600	<b>3,600</b>	-	0%	0%
Photography	2,500	2,500	<b>3,500</b>	1,000	40%	40%
Displays	3,500	3,500	<b>5,500</b>	2,000	57%	57%
Graphic Production Services	110,500	110,500	<b>110,500</b>	-	0%	0%
Promotional Items	28,100	28,100	<b>29,500</b>	1,400	5%	5%
Advertising and Legal Notices	16,600	13,800	<b>18,600</b>	2,000	35%	12%
Bank Fees	1,232,670	1,228,820	<b>1,656,436</b>	423,766	35%	34%
Credit Card Fees	12,200,000	11,150,000	<b>11,700,000</b>	(500,000)	5%	-4%
Special Events	57,500	60,500	<b>82,500</b>	25,000	36%	43%
Employee Support Services	16,000	20,000	<b>19,200</b>	3,200	-4%	20%
Miscellaneous Expense	26,650	26,577	<b>28,188</b>	1,538	6%	6%
Office Supplies	106,150	91,876	<b>111,565</b>	5,415	21%	5%
Office Expense - Other	144,940	147,316	<b>148,308</b>	3,368	1%	2%
Maintenance of Traffic	473,670	473,670	<b>497,340</b>	23,670	5%	5%
Operating Supplies	68,250	21,625	<b>31,750</b>	(36,500)	47%	-53%
Transponder Supplies	107,310	81,300	<b>85,500</b>	(21,810)	5%	-20%
Software Expense	2,900	2,750	<b>630</b>	(2,270)	-77%	-78%
Dues and Subscriptions	347,030	349,343	<b>361,272</b>	14,242	3%	4%
Plate Lookups	600,000	572,572	<b>600,000</b>	-	5%	0%
Books and Publications	550	538	<b>578</b>	28	8%	5%
Seminars and Conferences	52,890	37,438	<b>61,968</b>	9,078	66%	17%
Staff Training and Education	100,450	87,500	<b>116,650</b>	16,200	33%	16%
Contingency (Projects)	106,000	8,000	<b>16,000</b>	(90,000)	100%	-85%
Furniture	70,200	39,580	<b>49,793</b>	(20,407)	26%	-29%
Total Other:	<b>120,882,707</b>	<b>111,095,066</b>	<b>124,536,802</b>	<b>3,654,095</b>	<b>12%</b>	<b>3%</b>
Interoperability Transaction Fee	2,000,000	2,010,000	<b>2,000,000</b>	-	0%	0%
Other Operating Expenses	2,885,000	2,985,032	<b>2,973,700</b>	88,700	0%	3%
<b>TOTAL</b>	<b>140,426,410</b>	<b>128,190,275</b>	<b>146,587,588</b>	<b>6,161,178</b>	<b>14%</b>	<b>4%</b>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	96,000	60,000	<b>50,000</b>	(46,000)	-17%	-48%
Vehicle Purchases	250,000	95,277	<b>275,000</b>	25,000	189%	10%
Software	65,000	45,000	<b>20,000</b>	(45,000)	-56%	-69%
Total Capital Expenditures:	<b>411,000</b>	<b>200,277</b>	<b>345,000</b>	<b>(66,000)</b>	<b>72%</b>	<b>-16%</b>

**Central Florida Expressway Authority  
Operations Activity - Summary**

	<b>Budget 2024</b>	<b>Projected 2024</b>	<b>Budget 2025</b>	<b>\$ Inc (Decr) Over Budget</b>	<b>% Inc (Decr) Over Proj</b>	<b>% Ince (Decr) Over Budget</b>
Toll Operations (710)	\$ 859,197	\$ 767,572	\$ 892,825	\$ 33,628	16%	4%
IT (720)	10,118,701	8,211,947	10,797,492	678,791	31%	7%
Service Strategy (723)	-	-	255,791	255,791		
Toll Technology (725)	296,831	342,737	615,244	318,413	80%	107%
Service Center (740 & 750)	49,015,831	43,413,439	46,392,696	(2,623,135)	7%	-5%
Business Relations (743)	186,372	161,335	193,602	7,230	20%	4%
Customer Experience (745)	4,339,050	4,339,050	5,027,164	688,114	16%	16%
Toll Facilities	31,002,519	30,732,978	33,474,166	2,471,647	9%	8%
<b>Subtotal</b>	<b>95,818,501</b>	<b>87,969,058</b>	<b>97,648,980</b>	<b>1,830,479</b>	<b>11%</b>	<b>2%</b>
Interoperability Transaction Fee	2,000,000	2,010,000	2,000,000	-	0%	0%
<b>Total Operating Costs</b>	<b>97,818,501</b>	<b>89,979,058</b>	<b>99,648,980</b>	<b>1,830,479</b>	<b>11%</b>	<b>2%</b>

**Capital Expenditures**

<b><u>Capital Expenditures</u></b>						
Toll Operations (710)	50,000	-	55,000			
IT (720)	50,000	-	50,000	-		0%
<b>Total Capital Expenditures</b>	<b>100,000</b>	<b>-</b>	<b>105,000</b>	<b>5,000</b>		<b>5%</b>

**Central Florida Expressway Authority  
Operations Activity - Total By Line Item**

	<b>Budget 2024</b>	<b>Projected 2024</b>	<b>Budget 2025</b>	<b>\$ Inc (Decr) Over Budget</b>	<b>% Inc (Decr) Over Proj</b>	<b>% Ince (Decr) Over Budget</b>
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 3,112,512	\$ 2,429,625	\$ 3,947,248	\$ 834,736	62%	27%
Social Security and Medicare	234,276	183,115	290,958	56,682	59%	24%
Retirement Contributions -FRS	448,618	387,249	566,601	117,983	46%	26%
Life and Health Insurance	699,175	465,997	858,627	159,452	84%	23%
State Assessment	6,060	4,695	7,159	1,099	52%	18%
Workers' Compensation	7,859	7,878	9,931	2,072	26%	26%
Total Salaries & Benefits	4,508,500	3,478,559	5,680,524	1,172,024	63%	26%
<b>OTHER</b>						
Cost Of Transponders Sold - Sticker	2,526,235	1,602,200	1,650,200	(876,035)	3%	-35%
Cost Of Transponders Sold - Bumper	5,400	4,400	4,525	(875)	3%	-16%
Cost Of Transponders Sold - Dual	1,600	2,427	2,475	875	2%	55%
Cost Of Transponders Sold - E-PASS Hang Tag	26,000	32,095	33,060	7,060	3%	27%
Cost Of Transponders Sold - Uni	1,395,054	1,023,175	1,053,870	(341,184)	3%	-24%
Cost Of Transponders Sold - Uni Black	1,586,822	1,315,600	1,355,060	(231,762)	3%	-15%
Professional Services	979,000	974,000	1,377,000	398,000	41%	41%
Consultant Fees	90,000	90,000	90,000	-	0%	0%
Contract Personnel	23,617,389	19,857,150	21,065,965	(2,551,424)	6%	-11%
Toll Plazas Salaries/Wages	14,588,974	14,005,415	15,026,643	437,669	7%	3%
Toll Plazas Other Direct Expenses	484,588	484,588	499,122	14,534	3%	3%
Toll Collection Management Fees	1,199,015	1,199,015	1,220,626	21,611	2%	2%
Toll Plazas Administration Salaries	2,115,842	2,115,842	2,173,151	57,309	3%	3%
Toll Plazas Office Expenses	343,503	343,503	353,834	10,331	3%	3%
Toll Plazas Insurance and Bond	55,698	55,698	56,370	672	1%	1%
Toll Plazas Janitorial	428,791	428,791	435,558	6,767	2%	2%
Travel	26,200	15,370	35,925	9,725	134%	37%
Reimbursed Local Travel	1,650	550	2,910	1,260	429%	76%
Gasoline	1,850	930	1,965	115	111%	6%
Telephone Service	290,965	322,268	338,300	47,335	5%	16%
Data Service	110,000	119,665	110,000	-	-8%	0%
Postage and Delivery	5,016,264	5,953,609	6,581,000	1,564,736	11%	31%
Printing	1,516,950	1,468,224	1,552,000	35,050	6%	2%
Service Center Printing and Mailing	110,370	120,000	129,600	19,230	8%	17%
Utilities	2,070,762	2,328,500	2,341,000	270,238	1%	13%
Leases - Equipment	6,000	6,000	6,000	-	0%	0%
Records Management	2,110	2,787	3,025	915	9%	43%
Lease Expense-VTP	64,700	60,512	62,400	(2,300)	3%	-4%
Toll System Monitoring	300,510	518,414	696,574	396,064	34%	132%
Insurance	1,125,811	1,100,441	1,519,745	393,934	38%	35%
Repairs & Maint. - Equipment	890,250	843,541	983,350	93,100	17%	10%
Repairs & Maint. - Software and Hardware	2,362,250	1,809,960	2,738,682	376,432	51%	16%
Maintenance - Toll Collection Software	1,440,000	1,441,575	1,440,000	-	0%	0%
Maintenance - Toll System Replacement	1,494,455	1,138,563	1,494,455	-	31%	0%
Facilities Maintenance	2,458,815	2,334,620	2,355,844	(102,971)	1%	-4%
Repairs and Maint. - Toll Equipment	2,715,499	2,707,442	3,057,618	342,119	13%	13%
Repairs and Maint. - Toll Equipment Parts	478,670	475,975	502,358	23,688	6%	5%
Repairs & Maint. - VES Equipment	1,122,259	1,122,259	1,270,557	148,298	13%	13%
Repairs & Maint. - Vehicles	2,300	920	1,300	(1,000)	41%	-43%
System Modifications Maint.-Website	15,000	15,000	15,000	-	0%	0%
Promotion	3,200,000	3,200,000	3,400,000	200,000	6%	6%
Newsletter	3,600	3,600	-	(3,600)	-100%	-100%
Displays	3,500	3,500	5,500	2,000	57%	57%
Graphic Production Services	100,000	100,000	100,000	-	0%	0%
Promotional Items	25,000	25,000	25,000	-	0%	0%
Bank Fees	1,165,670	1,166,570	1,593,186	427,516	37%	37%
Credit Card Fees	12,200,000	11,150,000	11,700,000	(500,000)	5%	-4%
Miscellaneous Expense	4,150	4,577	6,088	1,938	33%	47%
Office Supplies	71,400	64,844	78,115	6,715	20%	9%
Office Expense - Other	115,900	116,189	118,168	2,268	2%	2%
Maintenance of Traffic	473,670	473,670	497,340	23,670	5%	5%
Operating Supplies	68,250	21,625	31,750	(36,500)	47%	-53%
Transponder Supplies	107,310	81,300	85,500	(21,810)	5%	-20%
Software Expense	400	250	630	230	152%	58%
Dues and Subscriptions	2,500	340	5,673	3,173	1569%	127%

Plate Lookups	600,000	572,572	<b>600,000</b>	-	5%	0%
Books and Publications	550	538	<b>578</b>	28	8%	5%
Seminars and Conferences	5,800	4,200	<b>9,818</b>	4,018	134%	69%
Staff Training and Education	23,000	22,250	<b>24,150</b>	1,150	9%	5%
Contingency Project(s)	16,000	8,000	<b>16,000</b>	-	100%	0%
Furniture	55,750	30,450	<b>33,893</b>	(21,857)	11%	-39%
Total Other:	<u>91,310,001</u>	<u>84,490,499</u>	<u><b>91,968,456</b></u>	<u>658,455</u>	<u>9%</u>	<u>1%</u>
<b>SUBTOTAL</b>	95,818,501	87,969,058	<b>97,648,980</b>	1,830,479	11%	2%
Interoperability Transaction Fee	2,000,000	2,010,000	<b>2,000,000</b>	-	0%	0%
<b>TOTAL</b>	<u>97,818,501</u>	<u>89,979,058</u>	<u><b>99,648,980</b></u>	<u>1,830,479</u>	<u>11%</u>	<u>2%</u>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	30,000	-	<b>30,000</b>	-		0%
Vehicle Purchases	50,000	-	<b>55,000</b>	5,000		10%
Software	20,000	-	<b>20,000</b>	-		0%
Total Capital Expenditures:	<u>100,000</u>	<u>-</u>	<u><b>105,000</b></u>	<u>5,000</u>		<u>5%</u>

**Central Florida Expressway Authority  
Maintenance Activity - Summary**

	<b>Budget 2024</b>	<b>Projected 2024</b>	<b>Budget 2025</b>	<b>\$ Inc (Decr) Over Budget</b>	<b>% Inc (Decr) Over Proj</b>	<b>% Inc (Decr) Over Budget</b>
Maintenance Administration (810)	\$ 3,437,640	\$ 3,300,695	<b>\$ 3,874,279</b>	\$ 436,639	17%	13%
Traffic Operations (820)	7,656,099	5,551,074	<b>7,399,561</b>	(256,538)	33%	-3%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528, 538)	15,657,897	14,747,824	<b>18,501,856</b>	2,843,959	25%	18%
<b>Total Maintenance Costs</b>	<b>26,751,636</b>	<b>23,599,593</b>	<b>29,775,696</b>	3,024,060	26%	11%

**Capital Expenditures**

<b>Capital Expenditures</b>						
Maintenance Administration (810)	56,000	50,000	<b>116,000</b>	60,000	132%	107%
Traffic Operations (820)	50,000	-	<b>55,000</b>	5,000		
<b>Total Capital Expenditures</b>	<b>106,000</b>	<b>50,000</b>	<b>171,000</b>	65,000	242%	61%



**Central Florida Expressway Authority**  
**Maintenance Activity - Total By Line Item**

	Budget 2024	Projected 2024	Budget 2025	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 1,268,676	\$ 1,183,185	\$ 1,563,681	\$ 295,005	32%	23%
Social Security and Medicare	90,701	88,332	109,780	19,079	24%	21%
Retirement Contributions -FRS	159,599	162,422	211,352	51,753	30%	32%
Life and Health Insurance	300,538	212,873	350,971	50,433	65%	17%
State Assessment	2,940	2,472	3,430	490	39%	17%
Workers' Compensation	39,201	36,000	47,012	7,811	31%	20%
Total Salaries & Benefits	1,861,655	1,685,284	2,286,226	424,571	36%	23%
<b>OTHER</b>						
Consultant Fees	80,000	80,000	110,000	30,000	38%	38%
Maintenance Program Support	100,000	61,033	100,000	-	64%	0%
Maintenance Program Support - ITS	600,000	650,000	700,000	100,000	8%	17%
FON Program Support	275,000	250,000	275,000	-	10%	0%
Pavement Management System	31,000	-	31,000	-		0%
Contrat Personnel - ITS	-	-	250,000	250,000		
Florida Highway Patrol Services	3,272,290	1,800,000	1,965,637	(1,306,653)	9%	-40%
Motorist Service Patrol Agreement	1,892,994	1,958,455	2,140,000	247,006	9%	13%
Rapid Incident Scene Clearance	49,000	35,000	49,000	-	40%	0%
Travel	10,500	10,482	11,500	1,000	10%	10%
Reimbursed Local Travel	600	600	600	-	0%	0%
Gasoline	27,600	25,277	30,600	3,000	21%	11%
Utilities	186,000	188,000	204,600	18,600	9%	10%
Maintenance FON Locates	18,000	16,000	18,000	-	13%	0%
Maintenance - ITS Infrastructure	2,457,000	1,900,000	2,892,527	435,527	52%	18%
Repairs & Maint. - Fiber Optic Network	190,000	160,000	165,000	(25,000)	3%	-13%
Repairs & Maint. - Vehicles	18,000	16,554	23,000	5,000	39%	28%
Roadway and Bridges Maintenance	10,633,331	10,151,708	13,427,983	2,794,652	32%	26%
Landscape Maintenance Service	3,544,401	3,238,400	3,784,393	239,992	17%	7%
Bridge Inspection	530,000	463,000	500,000	(30,000)	8%	-6%
Sign Maintenance/Inspection	313,499	276,600	318,999	5,500	15%	2%
Traffic Signals and Lights	230,000	460,000	230,000	-	-50%	0%
Aquatics	316,666	158,116	240,481	(76,185)	52%	-24%
Office Supplies	4,000	2,266	2,500	(1,500)	10%	-38%
Office Expense - Other	3,250	1,285	1,750	(1,500)	36%	-46%
Dues and Subscriptions	1,850	1,085	1,900	50	75%	3%
Seminars and Conferences	5,500	3,448	5,500	-	60%	0%
Staff Training and Education	7,000	5,000	7,000	-	40%	0%
Contingency Project(s)	90,000	-	-	(90,000)		-100%
Furniture	2,500	2,000	2,500	-	25%	0%
Total Other:	24,889,981	21,914,309	27,489,470	2,599,489	25%	10%
<b>TOTAL</b>	<b>26,751,636</b>	<b>23,599,593</b>	<b>29,775,696</b>	<b>3,024,060</b>	<b>26%</b>	<b>11%</b>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	6,000	-	6,000	-		0%
Vehicle Purchases	100,000	50,000	165,000	65,000	230%	65%
Total Capital Expenditures:	106,000	50,000	171,000	65,000	242%	61%

**Central Florida Expressway Authority  
Administrative Activity - Summary**

	<b>Budget 2024</b>	<b>Projected 2024</b>	<b>Budget 2025</b>	<b>\$ Inc (Decr) Over Budget</b>	<b>% Inc (Decr) Over Proj</b>	<b>% Ince (Decr) Over Budget</b>
General (610)	\$ 1,188,713	\$ 1,336,618	<b>1,222,978</b>	\$ 34,265	-9%	3%
Security (613)	299,757	292,776	<b>322,104</b>	22,347	10%	7%
525 Magnolia (615)	212,836	195,542	<b>212,558</b>	(278)	9%	0%
Administrative Services (620)	2,927,918	2,776,272	<b>3,459,086</b>	531,168	25%	18%
Engineering (623)	103,948	94,867	<b>106,677</b>	2,729	12%	3%
Transportation Planning & Policy (624)	111,030	104,951	<b>263,758</b>	152,728		
Legal (625)	764,612	431,950	<b>954,568</b>	189,956	121%	25%
Accounting (630)	2,212,921	1,989,838	<b>2,298,977</b>	86,056	16%	4%
Contracts Compliance (635)	235,935	215,989	<b>279,830</b>	43,895	30%	19%
Procurement (640)	890,955	723,146	<b>925,220</b>	34,265	28%	4%
Risk Management (645)	604,830	581,608	<b>673,476</b>	68,646	16%	11%
Records Management (655)	468,876	408,233	<b>601,307</b>	132,431	47%	28%
Human Resources (660)	616,841	554,407	<b>678,023</b>	61,182	22%	10%
Business Opportunity (665)	420,575	313,192	<b>444,511</b>	23,936	42%	6%
Communications (670)	1,227,294	938,825	<b>1,039,823</b>	(187,471)	11%	-15%
Construction Administration (685)	120,232	104,378	<b>142,316</b>	22,084	36%	18%
Internal Audit (690)	564,000	564,000	<b>564,000</b>	-	0%	0%
<b>Total Administrative Costs</b>	<b>12,971,273</b>	<b>11,626,592</b>	<b>14,189,212</b>	<b>1,217,939</b>	<b>22%</b>	<b>9%</b>

**Capital Expenditures and Projects**

**Capital Expenditures**

General (610)	60,000	60,000	<b>14,000</b>	(46,000)	-77%	-77%
Engineering (623)	50,000	45,277	-	(50,000)	-100%	-100%
Communications (670)	45,000	45,000	-	(45,000)	-100%	-100%
Construction Administration (685)	50,000	-	<b>55,000</b>	5,000		10%
<b>Total Capital Expenditures</b>	<b>205,000</b>	<b>150,277</b>	<b>69,000</b>	<b>(136,000)</b>	<b>-54%</b>	<b>-66%</b>

**Central Florida Expressway Authority**  
**Administrative Activity - Total By Line Item**

	Budget 2024	Projected 2024	Budget 2025	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 5,576,096	\$ 4,779,678	\$ 6,194,395	\$ 618,299	30%	11%
Social Security and Medicare	362,114	314,923	397,125	35,011	26%	10%
Retirement Contributions -FRS	1,091,946	900,935	1,176,666	84,720	31%	8%
Life and Health Insurance	1,219,219	909,648	1,297,636	78,417	43%	6%
State Assessment	12,485	9,257	13,235	750	43%	6%
Workers' Compensation	26,688	21,893	31,279	4,591	43%	17%
Total Salaries & Benefits	8,288,548	6,936,334	9,110,336	821,788	31%	10%
<b>OTHER</b>						
Professional Services	814,600	743,600	864,600	50,000	16%	6%
Legal Fees	72,000	72,000	72,000	-	0%	0%
Consultant Fees	186,000	117,956	168,000	(18,000)	42%	-10%
Auditing Fees	90,000	90,000	90,000	-	0%	0%
Contract Personnel	833,663	900,991	950,085	116,422	5%	14%
Travel	81,200	63,362	92,575	11,375	46%	14%
Reimbursed Local Travel	11,400	8,590	7,840	(3,560)	-9%	-31%
Gasoline	1,550	739	2,550	1,000	245%	65%
Postage and Delivery	4,500	4,500	4,800	300	7%	7%
Printing	8,125	5,300	8,125	-	53%	0%
CAFR	24,000	24,000	29,000	5,000	21%	21%
Utilities	352,000	361,000	361,000	9,000	0%	3%
Leases - Equipment	37,461	35,120	30,885	(6,576)	-12%	-18%
Records Management	38,100	26,500	103,400	65,300	290%	171%
Insurance	410,235	411,130	471,326	61,091	15%	15%
Repairs & Maint. - Equipment	28,500	33,617	37,000	8,500	10%	30%
Support & Maint. - Software	130,300	133,938	142,000	11,700	6%	9%
Repairs & Maint. - Software and Hardware	16,000	45,000	20,000	4,000	-56%	25%
Facilities Maintenance	706,230	802,396	731,433	25,203	-9%	4%
Repairs & Maint. - Vehicles	4,600	1,350	5,600	1,000	315%	22%
Landscape Maintenance Service	99,151	100,623	88,618	(10,533)	-12%	-11%
Board Meeting Broadcasting	11,700	11,700	11,700	-	0%	0%
Newsletter	-	-	3,600	3,600		
Photography	2,500	2,500	3,500	1,000	40%	40%
Graphic Production Services	10,500	10,500	10,500	-	0%	0%
Promotional Items	3,100	3,100	4,500	1,400	45%	45%
Advertising and Legal Notices	16,600	13,800	18,600	2,000	35%	12%
Bank Fees	67,000	62,250	63,250	(3,750)	2%	-6%
Special Events	57,500	60,500	82,500	25,000	36%	43%
Employee Support Services	16,000	20,000	19,200	3,200	-4%	20%
Miscellaneous Expense	22,500	22,000	22,100	(400)	0%	-2%
Office Supplies	30,750	24,766	30,950	200	25%	1%
Office Expense - Other	25,790	29,842	28,390	2,600	-5%	10%
Software Expense	2,500	2,500	-	(2,500)	-100%	-100%
Dues and Subscriptions	342,680	347,918	353,699	11,019	2%	3%
Seminars and Conferences	41,590	29,790	46,650	5,060	57%	12%
Staff Training and Education	70,450	60,250	85,500	15,050	42%	21%
Furniture	11,950	7,130	13,400	1,450	88%	12%
Total Other:	4,682,725	4,690,258	5,078,876	396,151	8%	8%
<b>TOTAL</b>	<b>12,971,273</b>	<b>11,626,592</b>	<b>14,189,212</b>	<b>1,217,939</b>	<b>22%</b>	<b>9%</b>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	60,000	60,000	14,000	(46,000)	-77%	-77%
Vehicles	100,000	45,277	55,000	(45,000)	21%	-45%
Software	45,000	45,000	-	(45,000)	-100%	-100%
Total Capital Expenditures:	205,000	150,277	69,000	(136,000)	-54%	-66%

**Cental Florida Expressway Authority  
Other Operating**

	<b>Budget 2024</b>	<b>Projected 2024</b>	<b>Budget 2025</b>	<b>\$ Inc (Decr) Over Budget</b>	<b>% Inc (Decr) Over Proj</b>	<b>% Ince (Decr) Over Budget</b>
Traffic & Engineering Consultant	\$ 725,000	\$ 725,328	<b>\$ 746,700</b>	\$ 21,700	3%	3%
General Engineering Consultant	2,160,000	2,259,704	<b>2,227,000</b>	67,000	-1%	3%
Total Other Operating Expenses	<b>2,885,000</b>	<b>2,985,032</b>	<b>2,973,700</b>	88,700	0%	3%

**Central Florida Expressway Authority  
Goldenrod Road - Summary**

	Budget 2024	Projected 2024	Budget 2025	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Maintenance	\$ 151,860	\$ 128,632	\$ 227,272	\$ 75,412	77%	50%
Operations	381,515	361,463	399,412	17,897	10%	5%
<b>TOTAL</b>	533,375	490,095	626,684	93,309	28%	17%
<b>TOLL REVENUE</b>	(2,200,000)	(2,400,000)	(2,500,000)	(300,000)	4%	14%
<b>NET RESULT OF ACTIVITY</b>	(1,666,625)	(1,909,905)	(1,873,316)	(206,691)	-2%	12%