

# **STATISTICAL REPORT**


**September 2024**

**Central Florida  
Expressway Authority**

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: October 29, 2024 

SUBJECT: Statistical Report – September – Fiscal Year '25

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of September 30, 2024 is projected for Year-End FY 25 to be 3.12 and the Subordinate DSR is projected to be 2.96

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of September 2024 - Compared to same month in FY 24

Total System Revenues were \$60,733,583 an INCREASE of 7.05%

Year-to-Date as of 9/30/2024 - Compared to same month in FY 24

Total System Revenues were \$186,246,850 an INCREASE of 7.55%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by  
CDM Smith, CFX's Traffic Engineers

Month of September 2024 - Actual compared to projections

Total System Revenues were BELOW Projections for the Month by -2.52%

Year-to-Date as of 9/30/2024 - Actual compared to projections

Total System Revenues were BELOW Projections for the Year by -2.21%

October 28, 2024

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of September 2024 - Compared to same month in FY 24

Total Revenue Traffic was 47,300,080 an INCREASE of 3.57%

Year-to-Date as of 9/30/2024 - Compared to same month in FY 24

Total Revenue Traffic was 144,590,437 a INCREASE of 3.34%

10. **Revenue by Type Statistics:**

Year-to-Date as of 9/30/2024 - E-PASS Revenue was \$153,345,315

As a percentage of Total Toll Revenue 82.33%

Year-to-Date as of 9/30/2024 Cash Revenue was \$2,644,991

As a percentage of Total Toll Revenue 1.42%

Year-to-Date as of 9/30/2024 - PBP Revenue was \$30,256,544

As a percentage of Total Toll Revenue 16.25%

11. **Pav Bv Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

# **TREASURER'S REPORT**



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS**  
**AND RELATED DOCUMENTS**  
**FOR THE MONTH ENDING SEPTEMBER 30, 2024 AND YEAR-TO-DATE**

	<b>FY 25 MONTH ACTUAL</b>	<b>FY 25 MONTH BUDGET</b>	<b>FY 25 YEAR-TO-DATE ACTUAL</b>	<b>FY 25 YEAR-TO-DATE BUDGET</b>	<b>FY 25 YEAR-TO-DATE VARIANCE</b>	<b>FY 25 YEAR-TO-DATE % VARIANCE</b>	<b>FY 24 - 25 YEAR-TO-DATE COMPARISON</b>
<b>REVENUES</b>							
TOLLS	\$ 60,733,583	\$ 62,306,413	\$ 186,246,850	\$ 190,453,594	\$ (4,206,744)	-2.2%	7.6%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	796,620	807,788	1,683,835	1,629,245	54,591	3.4%	4.0%
TRANSPONDER SALES	172,257	162,249	631,600	486,748	144,852	29.8%	11.7%
OTHER OPERATING	236,827	240,935	509,423	495,533	13,890	2.8%	1.5%
INTEREST	2,083,676	2,181,818	3,163,002	3,413,636	(250,634)	-7.3%	-23.7%
MISCELLANEOUS	79,858	80,784	241,114	242,353	(1,238)	-0.5%	-1.2%
<b>TOTAL REVENUES</b>	<b>\$ 64,102,821</b>	<b>\$ 65,779,988</b>	<b>\$ 192,475,825</b>	<b>\$ 196,721,109</b>	<b>\$ (4,245,284)</b>	<b>-2.2%</b>	<b>6.8%</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 7,536,785	\$ 8,010,673	\$ 16,428,998	\$ 17,758,831	\$ 1,329,833	7.5%	0.5%
MAINTENANCE	726,677	773,610	1,632,445	1,746,185	113,740	6.5%	-19.9%
ADMINISTRATION	933,652	1,058,830	2,624,650	2,928,483	303,833	10.4%	8.0%
OTHER OPERATING	-	247,808	-	247,808	247,808	-	-100.0%
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 9,197,115</b>	<b>\$ 10,090,922</b>	<b>\$ 20,686,093</b>	<b>\$ 22,681,307</b>	<b>\$ 1,995,214</b>	<b>8.8%</b>	<b>-1.7%</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 54,905,706</b>	<b>\$ 55,689,066</b>	<b>\$ 171,789,732</b>	<b>\$ 174,039,802</b>	<b>\$ (2,250,070)</b>	<b>-1.3%</b>	<b>7.9%</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 19,112,077</b>	<b>\$ 19,258,658</b>	<b>\$ 57,486,531</b>	<b>\$ 57,775,973</b>	<b>\$ 289,442</b>	<b>0.5%</b>	<b>6.5%</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 35,793,629</u></b>	<b><u>\$ 36,430,409</u></b>	<b><u>\$ 114,303,200</u></b>	<b><u>\$ 116,263,829</u></b>	<b><u>\$ (1,960,628)</u></b>	<b><u>-1.7%</u></b>	<b><u>8.6%</u></b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION**  
**COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2022**  
**FOR THE MONTH ENDING SEPTEMBER 30, 2024 AND YEAR-TO-DATE**

	<u>FY 2025 ACTUAL</u>	<u>FY 2025 BUDGET</u>	<u>VARIANCE</u>	<u>FY 25 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 16,428,998	\$ 17,758,831	\$ 1,329,833	7.5%
Maintenance	1,632,445	1,746,185	113,740	6.5%
Administration	2,624,650	2,928,483	303,833	10.4%
Other Operating	<u>-</u>	<u>247,808</u>	<u>247,808</u>	<u>-</u>
Total O M & A	\$ 20,686,093	\$ 22,681,307	\$ 1,995,214	8.8%
Capital Expenditures				
Operations	\$ 400	\$ 5,000	\$ 4,600	92.0%
Maintenance	-	-	-	0.0%
Administration	<u>6</u>	<u>-</u>	<u>(6)</u>	<u>0.0%</u>
Total Capital Expenditures	\$ 406	\$ 5,000	\$ 4,594	91.9%

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**Central Florida Expressway Authority**  
**Operations - Comparison of Actual to Budget**  
**For the Three Months Ending September 30, 2024**

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Budget Variance</b>	<b>Variance Percentage</b>
Toll Operations	193,766	203,370	9,604	4.72%
Image Review	2,605,300	2,718,851	113,551	4.18%
Service Strategy	48,662	56,017	7,356	13.13%
Toll Technology	34,375	138,055	103,680	75.10%
Information Technology	2,232,875	2,396,924	164,049	6.84%
E-PASS Service Center	5,225,455	5,478,856	253,401	4.63%
Business Relations	39,768	41,765	1,997	4.78%
Customer Experience	195,608	196,392	785	0.40%
<b>Subtotal CFX</b>	<b>\$10,575,809</b>	<b>\$11,230,231</b>	<b>\$654,422</b>	<b>5.83%</b>
Plazas	5,853,589	6,533,599	680,010	10.41%
<b>Subtotal Toll Facilities</b>	<b>\$5,853,589</b>	<b>\$6,533,599</b>	<b>\$680,010</b>	<b>10.41%</b>
<b>Total Operations Expenses</b>	<b>\$16,429,398</b>	<b>\$17,763,831</b>	<b>\$1,334,432</b>	<b>7.51%</b>



**Central Florida Expressway Authority**  
**Maintenance - Comparison of Actual to Budget**  
**For the Three Months Ending September 30, 2024**

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Budget Variance</b>	<b>Variance Percentage</b>
Maintenance Administration	488,852	543,169	54,317	10.00%
Traffic Operations	303,323	341,449	38,125	11.17%
Routine Maintenance	840,270	861,568	21,298	2.47%
<b>Total Maintenance Expenses</b>	<b><u>\$1,632,445</u></b>	<b><u>\$1,746,185</u></b>	<b><u>\$113,741</u></b>	<b><u>6.51%</u></b>



**Central Florida Expressway Authority**  
**Administration - Actual to Budget by Cost Center**  
**For the Three Months Ending September 30, 2024**

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Budget Variance</b>	<b>Variance Percentage</b>
General	190,787	212,158	21,371	10.07%
Security	62,512	64,640	2,128	3.29%
525 Magnolia	42,813	43,354	541	1.25%
Administrative Services	674,149	736,740	62,591	8.50%
Engineering	22,951	25,965	3,013	11.61%
Legal	208,497	210,509	2,012	0.96%
Accounting	441,282	489,253	47,971	9.81%
Procurement	180,886	210,500	29,614	14.07%
Contract Compliance	58,589	61,227	2,637	4.31%
Risk Management	212,459	229,490	17,031	7.42%
Records Management	161,719	171,683	9,964	5.80%
Human Resources	72,994	120,708	47,714	39.53%
Business Opportunity	63,060	72,593	9,533	13.13%
Communications	118,349	155,476	37,127	23.88%
Construction Administration	25,486	32,415	6,929	21.37%
Internal Audit	31,740	34,253	2,513	7.34%
Transportation Planning and Policy	56,381	57,519	1,138	1.98%
<b>Grand Total Expenses</b>	<b>\$2,624,656</b>	<b>\$2,928,483</b>	<b>\$303,827</b>	<b>10.37%</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS**  
**PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON**  
**FOR THE MONTH ENDING SEPTEMBER 30, 2024 AND YEAR-TO-DATE**

	<b>FY 25 YEAR-TO-DATE ACTUAL</b>	<b>FY 25 YEAR-TO-DATE BUDGET</b>	<b>FY 25 YEAR-TO-DATE VARIANCE</b>	<b>FY 24 YEAR-TO-DATE ACTUAL</b>	<b>FY 24 YEAR-TO-DATE BUDGET</b>	<b>FY 24 YEAR-TO-DATE VARIANCE</b>	<b>YEAR-TO-DATE VARIANCE COMPARISON</b>
<b>REVENUES</b>							
TOLLS	\$ 186,246,850	\$ 190,453,594	\$ (4,206,744)	\$ 173,166,911	\$ 172,097,900	\$ 1,069,011	\$ (5,275,755)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,683,835	1,629,245	54,591	1,619,056	1,240,663	378,393	(323,802)
TRANSPONDER SALES	631,600	486,748	144,852	565,296	605,756	(40,460)	185,312
OTHER OPERATING	509,423	495,533	13,890	501,731	374,825	126,906	(113,016)
INTEREST	3,163,002	3,413,636	(250,634)	4,147,554	2,551,686	1,595,868	(1,846,502)
MISCELLANEOUS	241,114	242,353	(1,238)	244,039	226,222	17,817	(19,055)
<b>TOTAL REVENUES</b>	<b>\$ 192,475,825</b>	<b>\$ 196,721,109</b>	<b>\$ (4,245,284)</b>	<b>\$ 180,244,587</b>	<b>\$ 177,097,052</b>	<b>\$ 3,147,535</b>	<b>\$ (7,392,819)</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 16,428,998	\$ 17,758,831	\$ 1,329,833	\$ 16,350,466	\$ 17,924,716	\$ 1,574,250	\$ (244,417)
MAINTENANCE	1,632,445	1,746,185	113,740	2,039,074	2,160,615	121,541	(7,801)
ADMINISTRATION	2,624,650	2,928,483	303,833	2,429,860	2,738,888	309,028	(5,195)
OTHER OPERATING	-	247,808	247,808	224,676	264,458	39,782	208,026
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 20,686,093</b>	<b>\$ 22,681,307</b>	<b>\$ 1,995,214</b>	<b>\$ 21,044,076</b>	<b>\$ 23,088,677</b>	<b>\$ 2,044,601</b>	<b>\$ (49,387)</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 171,789,732</b>	<b>\$ 174,039,802</b>	<b>\$ (2,250,070)</b>	<b>\$ 159,200,511</b>	<b>\$ 154,008,375</b>	<b>\$ 5,192,136</b>	<b>\$ (7,442,206)</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 57,486,531</b>	<b>\$ 57,775,973</b>	<b>\$ 289,442</b>	<b>\$ 53,960,299</b>	<b>\$ 54,368,992</b>	<b>\$ (408,693)</b>	<b>\$ 698,135</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 114,303,200</u></b>	<b><u>\$ 116,263,829</u></b>	<b><u>\$ (1,960,628)</u></b>	<b><u>\$ 105,240,212</u></b>	<b><u>\$ 99,639,383</u></b>	<b><u>\$ 5,600,829</u></b>	<b><u>\$ (7,561,457)</u></b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS**  
**PREVIOUS YEAR COMPARISON**  
**FOR THE MONTH ENDING SEPTEMBER 30, 2024 AND YEAR-TO-DATE**

	<b>FY 25 MONTH ACTUAL</b>	<b>FY 24 MONTH ACTUAL</b>	<b>FY 24 - 25 SAME MONTH COMPARISON</b>	<b>FY 25 YEAR-TO-DATE ACTUAL</b>	<b>FY 24 YEAR-TO-DATE ACTUAL</b>	<b>FY 24 - 25 YEAR-TO-DATE COMPARISON</b>
<b>REVENUES</b>						
TOLLS	\$ 60,733,583	\$ 56,732,469	\$ 4,001,114	\$ 186,246,850	\$ 173,166,911	\$ 13,079,939
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	796,620	792,942	3,678	1,683,835	1,619,056	64,779
TRANSPONDER SALES	172,257	185,322	(13,065)	631,600	565,296	66,304
OTHER OPERATING	236,827	234,816	2,011	509,423	501,731	7,692
INTEREST	2,083,676	1,596,514	487,162	3,163,002	4,147,554	(984,552)
MISCELLANEOUS	79,858	75,144	4,714	241,114	244,039	(2,925)
<b>TOTAL REVENUES</b>	<b>\$ 64,102,821</b>	<b>\$ 59,617,207</b>	<b>\$ 4,485,614</b>	<b>\$ 192,475,825</b>	<b>\$ 180,244,587</b>	<b>\$ 12,231,238</b>
<b>O M &amp; A EXPENSES</b>						
OPERATIONS	\$ 7,536,785	\$ 5,883,219	\$ 1,653,566	\$ 16,428,998	\$ 16,350,466	\$ 78,532
MAINTENANCE	726,677	1,447,111	(720,434)	1,632,445	2,039,074	(406,629)
ADMINISTRATION	933,652	704,168	229,484	2,624,650	2,429,860	194,790
OTHER OPERATING	-	211,886	(211,886)	-	224,676	(224,676)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 9,197,115</b>	<b>\$ 8,246,384</b>	<b>\$ 950,731</b>	<b>\$ 20,686,093</b>	<b>\$ 21,044,076</b>	<b>\$ (357,983)</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 54,905,706</b>	<b>\$ 51,370,823</b>	<b>\$ 3,534,883</b>	<b>\$ 171,789,732</b>	<b>\$ 159,200,511</b>	<b>\$ 12,589,221</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 19,112,077</b>	<b>\$ 17,851,388</b>	<b>\$ 1,260,689</b>	<b>\$ 57,486,531</b>	<b>\$ 53,960,299</b>	<b>\$ 3,526,232</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 35,793,629</u></b>	<b><u>\$ 33,519,435</u></b>	<b><u>\$ 2,274,194</u></b>	<b><u>\$ 114,303,200</u></b>	<b><u>\$ 105,240,212</u></b>	<b><u>\$ 9,062,988</u></b>

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**D.S.R**



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PROJECTED DEBT SERVICE RATIO**  
**FOR FISCAL YEAR ENDING JUNE 30, 2025**  
**AS OF SEPTEMBER 30, 2024**

**REVENUES**

TOLLS	\$ 750,593,256
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	8,881,891
TRANSPONDER SALES	2,091,844
OTHER OPERATING	2,677,848
INTEREST	21,939,846
MISCELLANEOUS	973,580

<b>TOTAL REVENUES</b>	<u>\$ 787,158,264</u>
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**EXPENSES**

OPERATIONS	99,648,979
MAINTENANCE	29,775,696
ADMINISTRATION	14,189,212
OTHER OPERATIONAL COSTS	2,478,084

<b>TOTAL EXPENSES</b>	<u>\$146,091,971</u>
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ADD: DEPOSITS TO OMA RESERVE	770,148
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<b>NET EXPENSES</b>	<u>146,862,119</u>
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<b>NET REVENUES BEFORE DEBT SERVICE</b>	<u><u>\$640,296,145</u></u>
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SENIOR DEBT SERVICE PAYMENTS	<u><u>\$208,143,633</u></u>
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GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	10,700,089
<b>TOTAL DEBT PAYMENT</b>	<u><u>\$218,843,722</u></u>

PAYMENTS FROM FDOT	8,384,726
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**SUBORDINATE DEBT SERVICE RATIO OF NET  
REVENUES TO TOTAL MANDATORY DEBT  
PAYMENT**

<u><u>2.96</u></u>
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**SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE**

<u><u>3.12</u></u>
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF CASH FLOWS - PROFORMA**  
**ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS**  
**FOR FISCAL YEAR ENDING JUNE 30, 2025**

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
<b>REVENUES</b>													
TOLLS	62,801,206	62,712,061	60,733,583	65,390,333	61,032,897	63,551,949	63,972,738	60,466,137	68,641,036	61,495,234	61,793,940	58,002,142	750,593,256
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	146,852	740,363	796,620	757,026	715,732	650,506	679,625	794,783	929,114	1,054,797	847,139	769,333	8,881,891
TRANSPONDER SALES	226,819	232,524	172,257	162,249	162,249	162,249	162,249	162,249	162,249	162,249	162,249	162,249	2,091,844
OTHER OPERATING	20,622	251,974	236,827	240,935	240,935	240,935	240,935	240,935	240,935	240,935	240,935	240,943	2,677,848
INTEREST	75,759	1,003,567	2,083,676	2,086,316	2,086,316	2,086,316	2,086,316	2,086,316	2,086,316	2,086,316	2,086,316	2,086,316	21,939,846
MISCELLANEOUS	81,053	80,204	79,858	80,784	80,784	80,784	80,784	80,784	80,784	80,784	80,784	86,192	973,580
<b>TOTAL REVENUE</b>	63,352,311	65,020,694	64,102,821	68,717,643	64,318,914	66,772,739	67,222,648	63,831,205	72,140,434	65,120,316	65,211,364	61,347,176	787,158,264
<b>O M &amp; A EXPENSES</b>													
OPERATIONS	4,252,539	4,639,674	7,536,785	11,810,011	5,958,438	6,232,925	12,059,023	5,992,574	9,092,748	8,267,039	9,041,287	14,765,935	99,648,979
MAINTENANCE	210,832	694,936	726,677	6,388,706	1,436,178	829,781	5,589,531	1,454,262	1,159,551	5,246,722	1,551,197	4,487,323	29,775,696
ADMINISTRATION	715,361	975,638	933,652	1,546,167	1,556,953	1,462,297	1,213,950	1,024,480	1,115,757	1,165,950	1,093,082	1,385,925	14,189,212
OTHER OPERATIONAL COSTS	-	-	0	247,808	247,808	247,808.00	247,808	247,808	247,808	247,808.00	247,808	495,620	2,478,084
<b>TOTAL OM&amp;A EXPENSES</b>	5,178,731	6,310,247	9,197,115	19,992,692	9,199,378	8,772,812	19,110,311	8,719,124	11,615,865	14,927,519	11,933,373	21,134,804	146,091,971
ADD DEPOSITS TO OM&A RESERVE	770,148	-	-	-	-	-	-	-	-	-	-	-	770,148
<b>NET EXPENSES</b>	5,948,879	6,310,247	9,197,115	19,992,692	9,199,378	8,772,812	19,110,311	8,719,124	11,615,865	14,927,519	11,933,373	21,134,804	146,862,119
<b>NET REVENUES BEFORE DEBT SERVICE</b>	57,403,432	58,710,447	54,905,706	48,724,951	55,119,536	57,999,928	48,112,337	55,112,080	60,524,570	50,192,797	53,277,990	40,212,372	640,296,145
<b>SENIOR DEBT SERVICE PAYMENTS</b>	18,311,618	18,279,488	18,220,403	17,036,902	17,036,902	17,036,902	17,036,903	17,036,903	17,036,903	17,036,903	17,036,903	17,036,903	208,143,633
PAYMENTS FROM FDOT	483,293	483,293	1,158,293	483,293	483,293	1,120,028	483,293	483,293	1,120,028	483,293	483,293	1,120,028	8,384,726
<b>SENIOR DEBT SERVICE RATIO</b>	3.16	3.24	3.08	2.89	3.26	3.47	2.85	3.26	3.62	2.97	3.16	2.43	3.12
<b>GENERAL RESERVE SUBORDINATE</b>													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	891,674	891,674	891,674	891,674	891,674	891,674	891,674	891,674	891,674	891,674	891,674	891,674	10,700,089
<b>TOTAL DEBT PAYMENTS</b>	19,203,292	19,171,163	19,112,077	17,928,576	17,928,576	17,928,576	17,928,577	17,928,577	17,928,577	17,928,577	17,928,577	17,928,577	218,843,722
<b>SUBORDINATE DEBT SERVICE RATIO</b>	3.01	3.09	2.93	2.74	3.10	3.30	2.71	3.10	3.44	2.83	3.00	2.31	2.96

# **SYSTEM PROJECTS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES  
FOR FISCAL YEAR ENDING JUNE 30, 2025  
AS OF SEPTEMBER 30, 2024**

**SYSTEM PROJECTS**

SR 408	12,804,000
SR 414	16,385,000
SR 417	27,559,115
SR 429	70,282,300
SR 516	162,454,797
SR 528	6,111,889
SR 534	64,165,600
SR 538	95,938,016
TOLL PLAZA	6,342,907
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	41,058,101
LANDSCAPING	1,599,500
SIGNING & MISCELLANEOUS	14,940,608
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,884,011
OTHER	42,854,400
TOTAL SYSTEM PROJECTS	568,380,244

**RENEWAL & REPLACEMENT PROJECTS**

31,032,300

**TOTAL CAPITAL PROJECTS FISCAL YEAR 2025**

599,412,544

**NON-SYSTEM PROJECTS - GOLDENROD PROJECT**

GOLDENROD EXTENSION	6,410,000
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	Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
<b>SR 408</b>														
4081670	- SR 408 Lighting from I-4 to SR 417	-	55,878.29	<b>271,218.15</b>	569,903.56	299,000.00	299,000.00	299,000.00	299,000.00	299,000.00	299,000.00	-	-	2,691,000.00
4081740	- SR 408 Widening from Pine Hills Plaza to East of Church St.	-	-	<b>1,687.06</b>	5,812.94	2,500.00	2,500.00	345,000.00	345,000.00	345,000.00	345,000.00	345,000.00	1,173,000.00	2,910,500.00
4081750	- SR 408 WB Widenig I-4 to Goldenrod	-	-	<b>1,091.03</b>	6,408.97	371,000.00	371,000.00	371,000.00	371,000.00	371,000.00	371,000.00	371,000.00	742,000.00	3,346,500.00
408312b	- SR 408/I-4 Ultimate Interchange	6,644.73	4,102.50	<b>358.86</b>	22,893.91	-	-	-	-	-	-	-	-	34,000.00
4083150	- SR 408/Tampa Ave Interchange	-	13,971.07	<b>10,509.27</b>	226,019.66	83,500.00	83,500.00	83,500.00	83,500.00	83,500.00	2,500.00	2,500.00	5,000.00	678,000.00
408315a	- SR 408 EB Lane Addition OBT US 441 to I4	-	-	<b>1,664.49</b>	1,177,335.51	393,000.00	393,000.00	393,000.00	393,000.00	393,000.00	-	-	-	3,144,000.00
<b>SR 414</b>														
4142080	- SR 414 Expressway Extension	162.47	(4,789.28)	<b>997.94</b>	5,124,628.87	1,707,000.00	1,707,000.00	1,365,000.00	1,365,000.00	1,365,000.00	1,024,000.00	1,024,000.00	1,707,000.00	16,385,000.00
<b>SR 417</b>														
4171410	- SR 417 Widening from I-Drive to JYP	173.99	18,619.23	<b>195,321.98</b>	-	-	-	-	-	-	-	-	-	214,115.20
4171420	- SR 417 Widening from JYP to Landstar	51.65	1,395,094.73	<b>266,407.54</b>	2,150,446.08	-	-	-	-	-	-	-	-	3,812,000.00
4171490	- SR 417 Widening from Landstar to Boggy Creek	48,360.22	1,053,747.02	<b>955,958.31</b>	2,331,934.45	-	-	-	-	-	-	-	-	4,390,000.00
4171500	- SR 417 Widening from Narcoossee to SR 528	97,186.84	1,633,848.81	<b>1,708,096.91</b>	2,254,867.44	1,898,000.00	1,898,000.00	1,898,000.00	1,898,000.00	1,898,000.00	-	-	-	15,184,000.00
4171510	- SR 417 Widening from Boggy Creek to Narcoossee	109,187.35	1,071,196.28	<b>1,676,400.48</b>	836,215.89	-	-	-	-	-	-	-	-	3,693,000.00
4171860	- SR 417/Lee Vista Signal	-	-	-	78,300.00	26,100.00	26,100.00	26,100.00	26,100.00	26,100.00	26,100.00	26,100.00	5,000.00	266,000.00
<b>SR 429</b>														
4291520	- SR 429 Widening from Turnpike to West Road	424,359.55	5,473,365.94	<b>3,019,900.51</b>	7,735,374.00	5,551,000.00	5,551,000.00	6,376,000.00	-	-	-	-	-	34,131,000.00
4291530	- SR 429 Widening from West Road to SR 414	112.85	1,492,765.55	<b>47,289.72</b>	9,061,831.88	3,534,000.00	3,534,000.00	3,534,000.00	3,534,000.00	5,334,000.00	-	-	-	30,072,000.00
4291540	- SR 429 Widening from CR 535 to Turmpike	61.19	1,166,803.09	<b>1,410,675.27</b>	658,460.45	-	-	-	-	-	-	-	-	3,236,000.00
4293090	- SR 429 Binion Road Interchange	122.38	3,661.85	<b>244,318.75</b>	951,897.02	400,000.00	400,000.00	400,000.00	400,000.00	-	-	-	33,300.00	2,833,300.00
	- SR 429 Widening N. of New Independence to Tiden	-	-	-	-	-	-	-	-	-	2,500.00	2,500.00	5,000.00	10,000.00
<b>SR 516</b>														
5162360	- SR 516 US 27 to Cook Road	6,481.14	478,476.26	<b>8,734,934.81</b>	-	-	-	-	-	-	-	-	-	9,219,892.21
5162370	- SR 516 Cook Road to Lake/Orange County Line	27,557.33	13,041.12	<b>9,423.15</b>	1,851,978.40	634,000.00	634,000.00	63						

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2025**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- SR 538 Mitigation Land Purchases	-	-	-	12,000,000.00	12,000,000.00	12,000,000.00	-	-	-	-	-	-	36,000,000.00
<b>Toll Plaza</b>													
4084280 - CFX HQ Lighting Retrocomissioning	-	-	-	119,000.00	114,000.00	114,000.00	114,000.00	114,000.00	114,000.00	-	-	-	689,000.00
4084300 - CFX HQ 2nd Floor Renovations	-	1,822.71	-	-	-	-	-	-	-	-	-	-	1,822.71
4084390 - Hiawasee Backup Data Center Ground Impr	-	-	1,198.60	-	-	-	-	-	-	-	-	-	1,198.60
4084400 - CFX HQ Chiller Replacement	-	-	-	40,500.00	13,500.00	2,500.00	2,500.00	2,500.00	2,500.00	67,700.00	67,700.00	135,400.00	334,800.00
4144730 - Coral Hills Mainline Photovoltaic Deploy	-	-	9,149.00	-	-	-	-	-	-	-	-	-	9,149.00
5994070 - Three Mainline PV Deployments	-	-	30,962.02	253,637.98	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	496,000.00	2,516,600.00
5994260 - Systemwide Generator Replacements	-	-	-	7,500.00	2,500.00	77,400.00	77,400.00	77,400.00	77,400.00	77,400.00	77,400.00	154,800.00	629,200.00
599426a - Mainline Generator Replacements	-	95,537.54	12,640.24	36,822.22	-	-	-	-	-	-	-	-	145,000.00
5994340 - Toll Facility-Electrical/Ground Test/Rep	-	-	-	57,600.00	19,200.00	19,200.00	-	-	-	-	-	-	96,000.00
5994360 - Systemwide Work Zone Safety	-	-	99,000.00	-	-	-	-	-	-	-	-	-	99,000.00
5994370 - Systemwide UPS Replacements - Tolling	-	272.26	383,230.13	-	-	-	-	-	-	-	-	-	383,502.39
5997650 - Systemwide Ramp Plaza Roof Replacements	-	4,459.11	-	3,040.89	2,500.00	39,800.00	39,800.00	39,800.00	193,200.00	193,200.00	193,200.00	386,400.00	1,095,400.00
5999020 - Toll Collection System Upgrade and Replace	20,302.32	34,437.85	220,294.14	-	-	-	-	-	-	-	-	-	275,034.31
- Beachline an dDean Road Mainline Plazas - PVs	-	-	-	9,500.00	9,500.00	9,600.00	9,500.00	9,500.00	9,600.00	2,500.00	2,500.00	5,000.00	67,200.00
<b>Technology</b>													
4085660 - Video Wall Replacement Project	-	-	-	30,600.00	-	-	-	-	-	-	-	-	30,600.00
599526d - Wrong-Way Driving Countermeasures	-	196,592.01	360,150.31	1,485,757.68	1,020,000.00	1,020,000.00	1,020,000.00	1,020,000.00	1,020,000.00	1,020,000.00	1,020,000.00	2,040,000.00	11,222,500.00
5995320 - CFX Operations Software Update	16,144.90	300,520.84	286,600.90	647,733.36	417,000.00	417,000.00	417,000.00	417,000.00	417,000.00	417,000.00	417,000.00	584,000.00	4,754,000.00
5995360 - Regional ITS Partnership Projects	-	-	-	45,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
5995420 - Field Ethernet Switch Replacement	-	-	-	95,800.00	95,800.00	95,800.00	-	-	-	-	-	-	287,400.00
599545a - Three Line DMS Upgrade Phase I	-	299.26	327.32	-	-	-	-	-	-	-	-	-	626.58
599545b - Three Line DMS Upgrade Phase II	-	-	1,845.44	-	-	-	-	-	-	-	-	-	1,845.44
599555e - IT Infrastructure Upgrades FY25	12,899.39	25,148.70	33,504.74	-	-	-	-	-	-	-	-	-	71,552.83
599556e - Software Development FY25	86,037.73	265,575.90	363,260.89	-	-	-	-	-	-	-	-	-	714,874.52
5995610 - Data Collection Sensor Project	-	-	-	192,000.00	192,000.00	192,000.00	-	-	-	-	-	-	576,000.00
5995630 - Accounting Software (ERP) Replacement	1,489.00	261,700.28	419,042.12	736,768.60	383,000.00	383,000.00	383,000.00	383,000.00	383,000.00	383,000.00	383,000.00	853,000.00	4,953,000.00
5995700 - Toll System Hardware & Software En (VTP)	-	1,219.30	18,366.07	-	-	-	-	-	-	-	-	-	19,585.37
5995710 - Systemwide Miscellaneous ITS Upgrades	-	122,599.40	-	309,400.60	144,000.00	144,000.00	2,500.00	2,500.00	2,500.00	2,500.00	1,278,000.00	2,556,000.00	4,564,000.00
5995720 - Lane Control Operations Software	-	-	109,000.00	44,400.00	-	-	-	-	-	95,800.00	95,800.00	95,800.00	440,800.00
- Fiber Optic Network (FON) Utility Adjustments	-	-	-	38,400.00	-	-	-	-	-	19,200.00	19,200.00	37,400.00	114,200.00
- Advanced Expressway Operations Performance Measures	-	-	-	9,500.00	1,900.00	1,800.00	1,900.00	1,900.00	1,800.00	76,700.00	76,700.00	153,400.00	325,600.00
- Wrong-Way Driving Countermeasures Upgrades	-	-	-	172,500.00	57,500.00	57,500.00	2,500.00	2,500.00	2,500.00	2,500.00	383,000.00	766,000.00	1,446,500.00
- Traffic Monitoring Station Replacement	-	-	-	192,000.00	192,000.00	192,000.00	-	-	-	-	-	-	576,000.00
- Connected Vehicle and Big Data Needs Assessment	-	-	-	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	19,200.00	19,200.00	19,200.00	287,400.00
- Connected Vehicle and Big Data Pilot Project	-	-	-	-	-	-	-	-	-	-	-	19,200.00	19,200.00
- Lake Underhill Bridge Architectural Lighting	-	-	-	-	-	-	19,200.00	19,200.00	19,200.00	2,500.00	2,500.00	5,000.00	67,600.00
- Data Server Software Enhancements	-	-	-	57,600.00	19,200.00	19,200.00	19,200.00	19,200.00	19,200.00	-	-	-	153,600.00
- Ramp/Intersection Safety Improvements	-	-	-	57,600.00	19,200.00	19,200.00	2,500.00	2,500.00	2,500.00	2,500.00	57,500.00	115,000.00	278,500.00
- ITS VM Environment	-	-	-	230,000.00	-	-	-	-	-	-	-	115,000.00	345,000.00
- ITS CCTV Replacement	-	-	-	153,400.00	-	-	-	-	-	-	-	76,700.00	230,100.00
- IT Infrastructure Upgrade	-	-	-	219,900.00	73,300.00	73,300.00	73,300.00	73,300.00	73,300.00	73,300.00	73,300.00	115,000.00	848,000.00
- Software Development	-	-	-	699,000.00	233,000.00	233,000.00	233,000.00	233,000.00	233,000.00	233,000.00	233,000.00	350,000.00	2,680,000.00
- Toll System Hardware & Software Enhancement / Refresh	-	-	-	630,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	2,997,000.00	5,097,000.00
- Payment Processor Implementation	-	-	-	200,100.00	66,700.00	66,600.00	66,700.00	66,700.00	66,600.00	66,700.00	66,700.00	66,600.00	733,400.00
- CFX Website Rebuild	-	-	-	-	-	-	-	-	-	-	-	8,300.00	8,300.00
- CFX Engineering Project Management Software	-	-	-	17,400.00	5,800.00	5,800.00	-	-	-	383.00	383.00	1,150.00	30,916.00
<b>Landscaping</b>													
4178330 - SR 417 Landscaping from Econ Trail To County Line	-	-	-	7,500.00	254,000.00	254,000.00	254,000.00	2,700.00	2,700.00	2,700.00	2,700.00	5,400.00	785,700.00
5288320 - SR 528 / SR 436 Interchange & Widening Landscaping	-	6,500.00	-	22,300.00	9,600.00	-	-	-	-	-	-	-	38,400.00
- SR 417 Landscaping from International Drive to John Young	-	-	-	-	25,300.00	25,300.00	25,300.00	25,300.00	25,300.00	25,300.00	2,500.00	5,000.00	159,300.00
- SR 417 Landscaping from John Young Parkway to Landstar	-	-	-	-	-	-	44,900.00	44,900.00	44,900.00	44,900.00	44,900.00	47,400.00	271,900.00
- SR 417 Landscaping from South of Narcoossee Road to SR 528	-	-	-	-	-	-	-	-	-	47,500.00	47,500.00	95,000.00	190,000.00
- SR 429 Landscaping from Tilden Road to Florida's Turnpike	-	-	-	-	-	-	-	-	-	-	-	46,800.00	46,800.00
- Wekiva Parkway (203) Kelly Park Rd. Interchange Landscape	-	-	-	-	-	-	-	-	-	-	-	17,300.00	17,300.00
- SR 453 Buffer Plantings	-	-	-	-	-	-	14,600.00	14,600.00	14,600.00	14,600.00	14,600.00	17,100.00	90,100.00
<b>Signing &amp; Miscellaneous</b>													
408670a - SR408 Toll Signage Update FY 2025	-	-	1,646.85	-	-	-	-	-	-	-	-	-	1,646.85
417670b - SR417 Toll Signage Update FY 2025	-	-	1,655.76	-	-	-	-	-	-	-	-	-	1,655.76
5286680 - SR 528 Airport Signage Updates	-	-	743.01	104,756.99	2,500.00	2,500.00	2,500.00	555,000.00	555,000.00	555,000.00	555,000.00	1,110,000.00	3,443,000.00
5286700 - SR 538 Guide Sign Repl Boggy Crk to SR 436	-	9,631.60	-	64,768.40	24,800.00	2,500.00	2,500.00	2,500.00	2,500.00	193,000.00	193,000.00	386,000.00	881,200.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2025**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5996460 - Systemwide Guide Sign & Lighting	-	610,291.06	367,104.30	687,604.64	555,000.00	-	-	-	-	-	-	-	2,220,000.00
599646a - Misc Overhead Signs SR 417/429	-	-	53,545.24	-	-	-	-	-	-	-	-	-	53,545.24
5996490 - Systemwide One-Way Sign Replacement	-	-	-	880,000.00	875,000.00	875,000.00	875,000.00	875,000.00	875,000.00	875,000.00	875,000.00	875,000.00	7,880,000.00
5996590 - Systemwide Wrong Way Driving Prevention	-	-	3,381.77	-	-	-	-	-	-	-	-	-	3,381.77
599663b - SR 417 Mainline Plaza Sign Updates	-	-	4,454.19	-	-	-	-	-	-	-	-	-	4,454.19
5996690 - System Ramp Signing & Pavement Markings	-	-	2,825.15	-	-	-	-	-	-	-	-	-	2,825.15
599670c - Systemwide Misc Toll Signage Update FY25	-	-	1,398.91	-	-	-	-	-	-	-	-	-	1,398.91
5996710 - Systemwide AET Mainline Signing	-	-	-	79,800.00	26,600.00	26,600.00	26,600.00	26,600.00	26,600.00	2,500.00	2,500.00	5,000.00	222,800.00
- 2025 Toll Rate Increase Signage	-	-	-	-	-	-	8,100.00	8,100.00	2,500.00	2,500.00	2,500.00	201,000.00	224,700.00
<b>Project Development &amp; Environment/Concept Studies</b>													
4142270 - SR 414 Direct Connection PD&E Study	12,000.00	-	-	-	-	-	-	-	-	-	-	-	12,000.00
4171780 - SR 417 Widening from SR 528 to SR 408 PD&E Study	138.66	24,824.63	10,045.06	89,791.65	41,600.00	41,600.00	41,600.00	41,600.00	41,600.00	41,600.00	41,600.00	-	416,000.00
417246a - SR 417 Sandford Connector PD&E Study	112.84	643.79	11,333.57	350,909.80	121,000.00	121,000.00	121,000.00	121,000.00	121,000.00	121,000.00	121,000.00	121,000.00	1,331,000.00
4291830 - SR 429 Widen Seidel to Tilden PD&E Study	173.99	49,452.78	7,643.08	34,830.15	30,700.00	30,700.00	30,700.00	30,700.00	30,700.00	-	-	-	245,600.00
599170b - Systemwide Pond Protect Impr Study Phase	-	-	-	-	-	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	240,000.00	960,000.00
5992090 - Potential Expansion Opportunities	4,100.00	4,100.00	4,100.00	-	-	-	-	-	-	-	-	-	12,300.00
5992230 - Southport Connector Feasibility Study	-	-	-	114,900.00	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	421,300.00
5992280 - Northeast Connector Expressway Study Ph. 1	85.00	38.91	64.88	-	-	-	-	-	-	-	-	-	188.79
5992310 - 2045 Master Plan	-	-	9,353.00	-	-	-	-	-	-	-	-	-	9,353.00
5992330 - Southport Connector PD&E Study	261.09	107,350.64	23,257.61	-	-	-	-	-	-	-	-	-	130,869.34
5992470 - Northeast Connect Express Phase 2 PD&E	87.03	(107,581.58)	24,192.79	581,301.76	166,000.00	166,000.00	166,000.00	166,000.00	166,000.00	166,000.00	166,000.00	332,000.00	1,992,000.00
599-441 - FHP Admin Building	-	-	-	17,000.00	-	-	-	-	-	-	-	-	17,000.00
- CFX Sustainability Study Updates	-	-	-	126,400.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	-	-	-	336,400.00
<b>Other</b>													
4081850 - SR 408 1988 Diesel Spill Mitigation	-	-	-	-	-	-	-	-	-	-	-	-	-
5281810 - SR 528 Turkey Crk Tropic Storm Ian Erosion	-	1,694.24	1,800.13	340,505.63	339,000.00	339,000.00	339,000.00	339,000.00	339,000.00	339,000.00	339,000.00	339,000.00	3,056,000.00
5991570 - Systemwide Safety Campaign	-	-	31,325.02	93,774.98	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	83,400.00	500,400.00
599170d - Systemwide Water Body Guard Prot Impr Ph 2	-	16,672.77	-	178,027.23	2,500.00	2,500.00	2,500.00	2,500.00	336,000.00	336,000.00	336,000.00	672,000.00	1,884,700.00
599170e - Systemwide Mainline Ponds	-	-	-	36,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	24,000.00	144,000.00
599416c - CFX East District Facility Renovation	-	277,200.27	387,158.33	142,641.40	269,000.00	269,000.00	269,000.00	269,000.00	-	-	-	-	1,883,000.00
- Work Zone Safety Application	-	-	-	76,600.00	-	-	95,800.00	95,800.00	95,800.00	-	-	38,300.00	402,300.00
- Systemwide UPS Replacements	-	-	-	920,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	370,000.00	2,900,000.00
- Construction Supply Chain Escalation Costs	-	-	-	8,751,000.00	2,917,000.00	2,916,000.00	2,917,000.00	2,917,000.00	2,916,000.00	2,917,000.00	2,917,000.00	2,916,000.00	32,084,000.00
<b>System Projects Grand Total</b>	<b>6,188,002.51</b>	<b>17,993,256.14</b>	<b>31,596,052.58</b>	<b>118,805,298.18</b>	<b>59,933,900.00</b>	<b>59,567,100.00</b>	<b>45,538,300.00</b>	<b>40,075,900.00</b>	<b>41,688,100.00</b>	<b>37,435,901.58</b>	<b>38,858,683.00</b>	<b>70,699,750.00</b>	<b>568,380,243.99</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2025**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4147810	- SR 414 Concrete Coatings	-	-	-	7,500.00	2,500.00	672,000.00	672,000.00	672,000.00	672,000.00	672,000.00	672,000.00	1,344,000.00	5,386,000.00
4297150	- SR 429 and West Rd Signal Replacement	-	193,356.94	<b>109,284.57</b>	40,358.49	338,000.00	338,000.00	338,000.00	-	-	-	-	-	1,357,000.00
4297450	- SR 429/414 Resurfacing	-	370,464.81	<b>482,851.73</b>	1,567,683.46	-	-	-	-	-	-	-	-	2,421,000.00
5287690	- SR 528 Miscellaneous Resurfacings	-	14,887.81	-	-	-	808,112.19	813,000.00	813,000.00	813,000.00	813,000.00	813,000.00	1,626,000.00	6,514,000.00
5287780	- SR 528 Bridge Improvements	-	-	-	7,500.00	2,500.00	170,000.00	170,000.00	170,000.00	170,000.00	170,000.00	170,000.00	-	1,030,000.00
5997700	- SR 417 & SR 408 Concrete Coatings	-	-	-	7,500.00	2,500.00	730,000.00	730,000.00	730,000.00	730,000.00	730,000.00	730,000.00	730,000.00	5,120,000.00
5997730	- Systemwide FY 23 Coatings of Steel Bridges	-	2,370.40	-	5,129.60	2,500.00	861,000.00	861,000.00	861,000.00	861,000.00	861,000.00	861,000.00	1,722,000.00	6,898,000.00
5997740	- Systemwide FY 23 Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	261,000.00	261,000.00	261,000.00	261,000.00	-	-	-	1,044,000.00
5997790	- Systemwide FY 23 RPM Replacements	-	-	-	-	-	199,000.00	199,000.00	199,000.00	-	-	-	-	597,000.00
	- SR 453 Safety Improvements	-	-	-	8,600.00	8,600.00	8,600.00	2,500.00	2,500.00	2,500.00	2,500.00	48,000.00	96,000.00	179,800.00
	- SR 528 Resurfacing - McCoy/Boggy Creek Rd. To SR 436	-	-	-	-	-	-	80,500.00	80,500.00	80,500.00	80,500.00	80,500.00	83,000.00	485,500.00
												-		
<b>Renewal &amp; Replacement Total</b>		<b>0.00</b>	<b>581,079.96</b>	<b>592,136.30</b>	<b>1,644,271.55</b>	<b>356,600.00</b>	<b>4,047,712.19</b>	<b>4,127,000.00</b>	<b>3,789,000.00</b>	<b>3,590,000.00</b>	<b>3,329,000.00</b>	<b>3,374,500.00</b>	<b>5,601,000.00</b>	<b>31,032,300.00</b>



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2025**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects														
8009040	- Goldenrod Road Resurfacing SR 528/Lee Vista Blvd.	-	-	-	7,500.00	2,500.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00	1,600,000.00	6,410,000.00
<b>Goldenrod Road Total</b>		-	-	-	7,500.00	2,500.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00	1,600,000.00	6,410,000.00

# **FLOW OF FUNDS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2025**

**CURRENT MONTH - SEPTEMBER 2024**

**YEAR-TO-DATE - SEPTEMBER 30, 2024**

**CASH RECEIVED**

SYSTEM REVENUES	51,099,993	46,644,373	4,455,620
IMAGE REVIEW REVENUE COLLECTED	10,430,210	10,881,038	(450,828)
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	2,572,618	2,091,796	480,822
REIMBURSEMENT/GRANT/LOAN	483,293	458,795	24,498

**TOTAL CASH RECEIVED**

64,586,114 60,076,002 4,510,112

**EXPENSES**

OPERATIONS	7,536,785	5,883,219	(1,653,566)
MAINTENANCE	726,677	1,447,111	720,433
ADMINISTRATIVE	933,652	704,168	(229,484)
OTHER OPERATING	-	211,886	211,886

**TOTAL OM&A**

9,197,115 8,246,384 (950,730)

DEBT SERVICE	19,112,077	17,851,388	(1,260,688)
GRANT/LOAN PAYMENTS	1,425,382	1,032,515	(392,867)

**TOTAL EXPENDITURES**

29,734,573 27,130,288 (2,604,286)

**NET INCOME**

34,851,541 32,945,714 1,905,827

**CAPITAL & OTHER EXPENDITURES**

SYSTEM PROJECTS	(3,543,133)	23,683,165	27,226,298
R&R PROJECTS	592,136	1,919,159	1,327,022
OTHER PROJECT EXPENDITURES	129,189	137,128	7,939
OM&A CAPITAL EXPENDITURES	(168)	-	168

**TOTAL CAPITAL & OTHER**

(2,821,976) 25,739,452 28,561,428

**NET CASH FLOW BEFORE**

**CONSTRUCTION FUNDS EXPENDITURES**

37,673,516 7,206,262 30,467,254

**CONSTRUCTION FUNDS EXPENDITURES**

SYSTEM PROJECTS	35,139,185	-	(35,139,185)
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**TOTAL CONSTRUCTION  
FUND EXPENDITURES**

35,139,185 - (35,139,185)

**NET CASH FLOW AFTER**

**CONSTRUCTION FUND EXPENDITURES**

2,534,331 7,206,262 (4,671,931)

FY 2025	FY 2024	CHANGE
---------	---------	--------

155,990,306	143,306,768	12,683,538
31,940,380	31,479,198	461,181
4,545,139	5,458,620	(913,481)
2,508,427	1,908,988	599,439

194,984,252 182,153,575 12,830,677

16,428,998	16,350,466	(78,532)
1,632,445	2,039,074	406,629
2,624,650	2,429,860	(194,790)
-	224,676	224,676

20,686,093 21,044,075 357,983

57,486,531	53,960,299	(3,526,233)
2,508,427	1,450,193	(1,058,234)

80,681,051 76,454,567 (4,226,484)

114,303,201 105,699,008 8,604,193

9,082,771	53,584,394	44,501,622
1,173,216	3,233,606	2,060,389
411,352	385,946	(25,406)
406	-	(406)

10,667,745 57,203,945 46,536,200

103,635,456 48,495,063 55,140,393

46,694,540 - (46,694,540)

46,694,540 - (46,694,540)

56,940,916 48,495,063 8,445,853

# **CASH & INVESTMENT**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CASH AND INVESTMENTS  
SEPTEMBER 30, 2024

**RESERVED FOR DEBT SERVICE**

Subordinate Interest - 2012A	2,387,668	
Sinking Fund - 2016A	1,898,262	
Sinking Fund - 2016B	12,091,984	
Debt Service Reserve - 2016B	31,866,619	
Sinking Fund - 2017	4,884,329	
Debt Service Reserve - 2017	15,634,990	
Debt Service Reserve - TIFIA	11,572,882	
Sinking Fund - TIFIA	694,081	
Sinking Fund - 2018	3,846,699	
Debt Service Reserve - Common	77,863,286	
Sinking Fund - 2019	9,575,208	
Sinking Fund - 2020	867,102	
Sinking Fund - 2021A	7,169,245	
Sinking Fund - 2021B	7,614,536	
Sinking Fund - 2021C	6,588,719	
Sinking Fund - 2021D	2,741,823	
<b>TOTAL RESERVED DEBT SERVICE FUNDS</b>		<b>\$ 197,297,434</b>

**RESERVED FUNDS - PER BOND COVENANTS**

Renewal & Replacement	30,941,912	
OM&A Reserve	18,323,449	
<b>TOTAL FUNDS RESERVED BY COVENANTS</b>		<b>49,265,361</b>

**RESTRICTED FUNDS - FOR CAPITAL PROJECTS**

2024AB Construction	339,565,633	
<b>TOTAL RESTRICTED FOR CAPITAL PROJECTS</b>		<b>339,565,633</b>

**RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT**

General Reserve	41,834,895	
Goldenrod Road Project	2,291,119	
<b>TOTAL INTERNAL RESERVES</b>		<b>44,126,014</b>

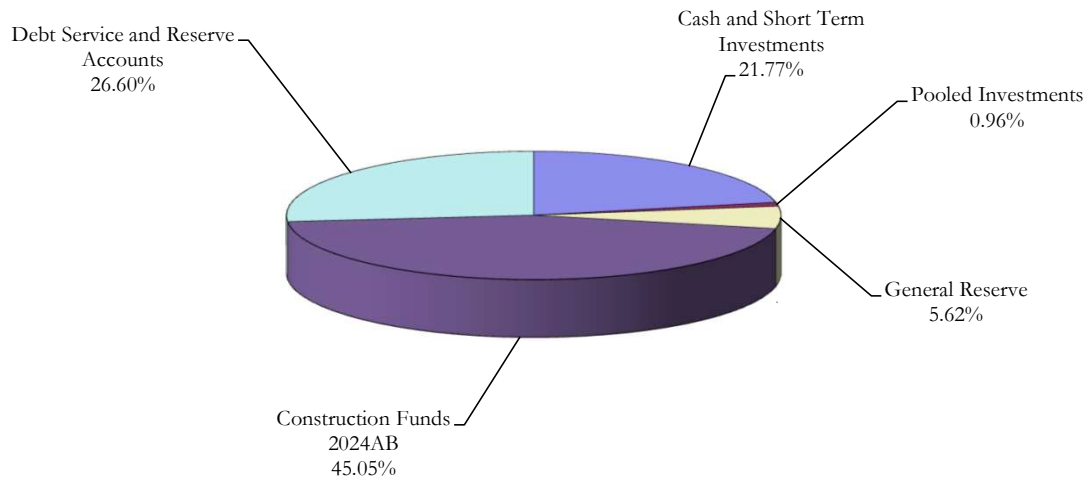
**UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS**

System Projects	51,841,219	
Toll Collection	67,951,433	
<b>TOTAL AVAILABLE FOR SYSTEM PROJECTS</b>		<b>119,792,652</b>

Central Florida Expressway Authority  
Summary of Cash and Investment Accounts  
As of September 30, 2024

Account Name	Weighted Average Yield to Maturity at Cost	Weighted Average Yield to Maturity at Market	Cost	Market Value
Cash and Short Term Investments	5.19%	5.19%	\$ 164,120,341.77	\$ 164,120,341.77
Pooled Investments	4.46%	4.80%	7,228,790.08	7,257,458.49
General Reserve	4.19%	3.88%	41,834,894.64	42,335,914.23
Construction Funds 2024AB	5.12%	5.12%	339,565,633.27	339,565,633.27
Debt Service and Reserve Accounts	4.12%	4.22%	197,297,433.91	200,463,755.71
Total Value of All Assets			<u>\$ 750,047,093.67</u>	<u>\$ 753,743,103.47</u>
Weighted Average Yield to Maturity Total	4.81%	4.82%		

Summary of Cash and Investments by Account



Central Florida Expressway Authority  
Cash and Short Term Investments  
As of September 30, 2024

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	20,000,000.00	5.15%	20,000,000.00
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	SWEEP	77,491,720.65	5.15%	77,491,720.65
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	66,628,221.12	5.24%	66,628,221.12
Construction Fund 2024AB	DEPOSITORY ACCOUNTS	CHECKING	-	5.15%	-
FEITF-Construction Fund 2024AB	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	250,225,720.86	5.24%	250,225,720.86
Pooled Investments	MMKT FUND	US BANK	393,757.99	4.80%	393,757.99
General Reserve	MMKT FUND	US BANK	72,028.53	4.80%	72,028.53
Construction Fund 2024AB	MMKT FUND	WELLS FARGO ADV GOV	89,339,912.41	4.80%	89,339,912.41
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	476.11	4.79%	476.11
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	853.78	4.79%	853.78
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	683.80	4.79%	683.80
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	30,433.00	4.79%	30,433.00
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	2,024.58	4.79%	2,024.58
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,884,329.48	4.79%	4,884,329.48
Debt Service Reserve - 2017	MMKT FUND	WELLS FARGO ADV GOV	73,481.25	4.79%	73,481.25
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	913.79	4.79%	913.79
2019A&B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	9,575,208.27	4.79%	9,575,208.27
2020 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	867,102.48	4.79%	867,102.48
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	148,031.89	4.79%	148,031.89
2021 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,169,245.00	4.79%	7,169,245.00
2021B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,614,535.69	4.79%	7,614,535.69
2021C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,588,719.37	4.79%	6,588,719.37
2021D Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	821.48	4.79%	821.48
2015 JR Lien TIFIA Series - Interest	MMKT FUND	WELLS FARGO ADV GOV	694,081.46	4.79%	694,081.46
2024AB Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	-	4.79%	-
<b>Total</b>			<b>541,802,702.99</b>		<b>541,802,702.99</b>

**REVENUE**



**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2025**

	CURRENT MONTH - SEPTEMBER 2024				YEAR TO DATE @ SEPTEMBER 30, 2024			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$2,737,047	\$2,599,122	\$137,925	5.31%	\$8,220,499	\$7,898,281	\$322,218	4.08%
CONWAY MAIN PLAZA	\$8,226,626	\$7,953,418	\$273,208	3.44%	\$24,913,108	\$24,060,617	\$852,492	3.54%
PINE HILLS PLAZA	\$5,102,541	\$4,946,706	\$155,835	3.15%	\$15,500,219	\$14,949,177	\$551,042	3.69%
HIAWASSEE PLAZA	\$3,253,173	\$3,088,221	\$164,952	5.34%	\$9,905,710	\$9,307,822	\$597,888	6.42%
<b>TOTAL 408</b>	<b>\$19,319,387</b>	<b>\$18,587,467</b>	<b>\$731,920</b>	<b>3.94%</b>	<b>\$58,539,537</b>	<b>\$56,215,898</b>	<b>\$2,323,639</b>	<b>4.13%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$1,274,386	\$1,178,527	\$95,858	8.13%	\$4,016,091	\$3,755,103	\$260,988	6.95%
BEACHLINE MAIN PLAZA	\$2,543,939	\$2,417,785	\$126,154	5.22%	\$7,986,621	\$7,658,492	\$328,130	4.28%
AIRPORT PLAZA	\$5,526,315	\$5,265,863	\$260,451	4.95%	\$17,360,704	\$15,587,983	\$1,772,721	11.37%
<b>TOTAL 528</b>	<b>\$9,344,639</b>	<b>\$8,862,175</b>	<b>\$482,464</b>	<b>5.44%</b>	<b>\$29,363,416</b>	<b>\$27,001,578</b>	<b>\$2,361,839</b>	<b>8.75%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$5,649,604	\$5,181,558	\$468,046	9.03%	\$17,617,110	\$16,241,812	\$1,375,298	8.47%
BOGGY CREEK PLAZA (SC)	\$6,264,651	\$5,787,076	\$477,575	8.25%	\$19,190,249	\$17,795,317	\$1,394,931	7.84%
CURRY FORD PLAZA	\$3,833,825	\$3,548,820	\$285,004	8.03%	\$11,636,243	\$10,704,866	\$931,376	8.70%
UNIVERSITY PLAZA	\$3,426,377	\$3,192,213	\$234,164	7.34%	\$10,278,281	\$9,592,280	\$686,001	7.15%
<b>TOTAL 417</b>	<b>\$19,174,456</b>	<b>\$17,709,667</b>	<b>\$1,464,789</b>	<b>8.27%</b>	<b>\$58,721,882</b>	<b>\$54,334,275</b>	<b>\$4,387,607</b>	<b>8.08%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$4,119,720	\$3,614,509	\$505,211	13.98%	\$12,688,075	\$11,315,142	\$1,372,933	12.13%
FOREST LAKE PLAZA	\$4,054,544	\$3,766,907	\$287,637	7.64%	\$12,482,970	\$11,589,454	\$893,516	7.71%
PONKAN PLAZA	\$981,386	\$859,071	\$122,314	14.24%	\$3,053,084	\$2,639,173	\$413,911	15.68%
MT. PLYMOUTH PLAZA	\$553,561	\$401,712	\$151,849	37.80%	\$1,716,192	\$1,235,504	\$480,687	38.91%
<b>TOTAL 429</b>	<b>\$9,709,211</b>	<b>\$8,642,200</b>	<b>\$1,067,012</b>	<b>12.35%</b>	<b>\$29,940,321</b>	<b>\$26,779,273</b>	<b>\$3,161,048</b>	<b>11.80%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,758,948	\$1,704,536	\$54,412	3.19%	\$5,375,463	\$5,226,341	\$149,123	2.85%
<b>TOTAL 414</b>	<b>\$1,758,948</b>	<b>\$1,704,536</b>	<b>\$54,412</b>		<b>\$5,375,463</b>	<b>\$5,226,341</b>	<b>\$149,123</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$446,907	\$405,825	\$41,082	10.12%	\$1,368,667	\$1,237,501	\$131,167	10.60%
<b>TOTAL 453</b>	<b>\$446,907</b>	<b>\$405,825</b>	<b>\$41,082</b>		<b>\$1,368,667</b>	<b>\$1,237,501</b>	<b>\$131,167</b>	
<b>POINCIANA PARKWAY (SR 538)</b>								
MARIGOLD PLAZA	\$1,081,726	\$961,589	\$120,136	12.49%	\$3,281,155	\$2,833,274	\$447,881	15.81%
KOA PLAZA	\$147,742	\$113,562	\$34,181	30.10%	\$438,673	\$323,114	\$115,559	35.76%
<b>TOTAL 538</b>	<b>\$1,229,468</b>	<b>\$1,075,151</b>	<b>\$154,317</b>	<b>14.35%</b>	<b>\$3,719,828</b>	<b>\$3,156,388</b>	<b>\$563,441</b>	<b>17.85%</b>
<b>TOTAL SYSTEM</b>	<b>\$60,983,017</b>	<b>\$56,987,022</b>	<b>\$3,995,995</b>	<b>7.01%</b>	<b>\$187,029,114</b>	<b>\$173,951,252</b>	<b>\$13,077,862</b>	<b>7.52%</b>
<b>CFX DISCOUNTS*</b>	<b>(\$249,434)</b>	<b>(\$254,553)</b>	<b>\$5,119</b>	<b>-2.01%</b>	<b>(\$782,264)</b>	<b>(\$784,341)</b>	<b>\$2,077</b>	<b>-0.26%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$60,733,583</b>	<b>\$56,732,469</b>	<b>\$4,001,114</b>	<b>7.05%</b>	<b>\$186,246,850</b>	<b>\$173,166,911</b>	<b>\$13,079,939</b>	<b>7.55%</b>

\*January 2023 through December 2023 and starting again in April 2024 the state's toll relief program went into effect. CFX is being reimbursed by the state for all discounts given to 2 axle vehicles.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$2,683,087	\$2,573,164	\$109,923	4.27%	\$8,223,710	\$7,852,248	\$371,462	4.73%
AUGUST	\$2,800,365	\$2,725,995	\$74,370	2.73%	\$8,462,772	\$8,254,950	\$207,821	2.52%
SEPTEMBER	\$2,737,047	\$2,599,122	\$137,925	5.31%	\$8,226,626	\$7,953,418	\$273,208	3.44%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,220,499</u>	<u>\$7,898,281</u>	<u>\$322,218</u>	<u>4.08%</u>	<u>\$24,913,108</u>	<u>\$24,060,617</u>	<u>\$852,492</u>	<u>3.54%</u>

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$5,137,871	\$4,887,031	\$250,839	5.13%	\$3,294,320	\$3,060,594	\$233,725	7.64%
AUGUST	\$5,259,807	\$5,115,440	\$144,367	2.82%	\$3,358,218	\$3,159,007	\$199,211	6.31%
SEPTEMBER	\$5,102,541	\$4,946,706	\$155,835	3.15%	\$3,253,173	\$3,088,221	\$164,952	5.34%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$15,500,219</u>	<u>\$14,949,177</u>	<u>\$551,042</u>	<u>3.69%</u>	<u>\$9,905,710</u>	<u>\$9,307,822</u>	<u>\$597,888</u>	<u>6.42%</u>

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$1,398,913	\$1,304,315	\$94,599	7.25%	\$2,768,317	\$2,648,261	\$120,056	4.53%
AUGUST	\$1,342,792	\$1,272,261	\$70,531	5.54%	\$2,674,365	\$2,592,446	\$81,920	3.16%
SEPTEMBER	\$1,274,386	\$1,178,527	\$95,858	8.13%	\$2,543,939	\$2,417,785	\$126,154	5.22%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,016,091</u>	<u>\$3,755,103</u>	<u>\$260,988</u>	<u>6.95%</u>	<u>\$7,986,621</u>	<u>\$7,658,492</u>	<u>\$328,130</u>	<u>4.28%</u>

	AIRPORT PLAZA			
	FY 25	FY 24	+ OR -	%
JULY	\$6,092,177	\$5,090,571	\$1,001,606	19.68%
AUGUST	\$5,742,213	\$5,231,549	\$510,664	9.76%
SEPTEMBER	\$5,526,315	\$5,265,863	\$260,451	4.95%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$17,360,704</u>	<u>\$15,587,983</u>	<u>\$1,772,721</u>	<u>11.37%</u>

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
FISCAL YEAR 2025

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$6,121,649	\$5,582,790	\$538,859	9.65%	\$6,459,726	\$5,911,805	\$547,921	9.27%
AUGUST	\$5,845,857	\$5,477,464	\$368,393	6.73%	\$6,465,871	\$6,096,436	\$369,435	6.06%
SEPTEMBER	\$5,649,604	\$5,181,558	\$468,046	9.03%	\$6,264,651	\$5,787,076	\$477,575	8.25%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,617,110</u>	<u>\$16,241,812</u>	<u>\$1,375,298</u>	<u>8.47%</u>	<u>\$19,190,249</u>	<u>\$17,795,317</u>	<u>\$1,394,931</u>	<u>7.84%</u>

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$3,858,307	\$3,482,168	\$376,138	10.80%	\$3,374,612	\$3,112,904	\$261,708	8.41%
AUGUST	\$3,944,111	\$3,673,878	\$270,233	7.36%	\$3,477,291	\$3,287,163	\$190,129	5.78%
SEPTEMBER	\$3,833,825	\$3,548,820	\$285,004	8.03%	\$3,426,377	\$3,192,213	\$234,164	7.34%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,636,243</u>	<u>\$10,704,866</u>	<u>\$931,376</u>	<u>8.70%</u>	<u>\$10,278,281</u>	<u>\$9,592,280</u>	<u>\$686,001</u>	<u>7.15%</u>

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$4,328,909	\$3,925,168	\$403,742	10.29%	\$4,212,145	\$3,833,742	\$378,403	9.87%
AUGUST	\$4,239,446	\$3,775,465	\$463,980	12.29%	\$4,216,281	\$3,988,804	\$227,477	5.70%
SEPTEMBER	\$4,119,720	\$3,614,509	\$505,211	13.98%	\$4,054,544	\$3,766,907	\$287,637	7.64%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$12,688,075</u>	<u>\$11,315,142</u>	<u>\$1,372,933</u>	<u>12.13%</u>	<u>\$12,482,970</u>	<u>\$11,589,454</u>	<u>\$893,516</u>	<u>7.71%</u>

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$1,045,358	\$878,367	\$166,991	19.01%	\$591,429	\$412,418	\$179,011	43.41%
AUGUST	\$1,026,341	\$901,735	\$124,606	13.82%	\$571,201	\$421,374	\$149,827	35.56%
SEPTEMBER	\$981,386	\$859,071	\$122,314	14.24%	\$553,561	\$401,712	\$151,849	37.80%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,053,084</u>	<u>\$2,639,173</u>	<u>\$413,911</u>	<u>15.68%</u>	<u>\$1,716,192</u>	<u>\$1,235,504</u>	<u>\$480,687</u>	<u>38.91%</u>

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
FISCAL YEAR 2025

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	CORAL HILLS PLAZA			
	FY 25	FY 24	+ OR -	%
JULY	\$1,786,348	\$1,707,183	\$79,165	4.64%
AUGUST	\$1,830,167	\$1,814,622	\$15,546	0.86%
SEPTEMBER	\$1,758,948	\$1,704,536	\$54,412	3.19%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,375,463</u>	<u>\$5,226,341</u>	<u>\$149,123</u>	<u>2.85%</u>

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**SR 453**

	<b>CORONADO PLAZA</b>			
	<b>FY 25</b>	<b>FY 24</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$463,057	\$410,895	\$52,162	12.69%
AUGUST	\$458,704	\$420,780	\$37,923	9.01%
SEPTEMBER	\$446,907	\$405,825	\$41,082	10.12%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,368,667</u>	<u>\$1,237,501</u>	<u>\$131,167</u>	<u>10.60%</u>

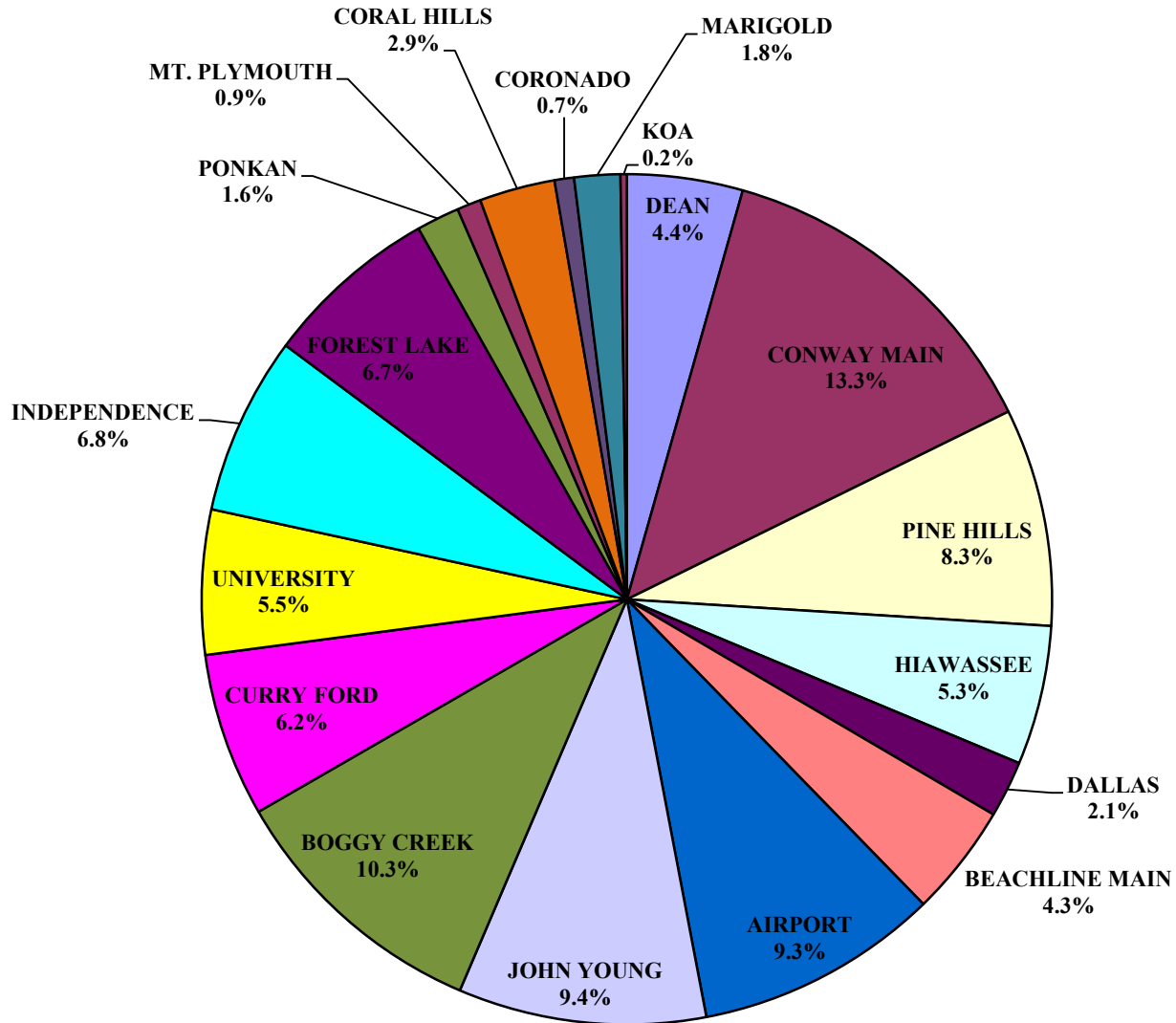
**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
FISCAL YEAR 2025

**POINCIANA PARKWAY (SR 538)**

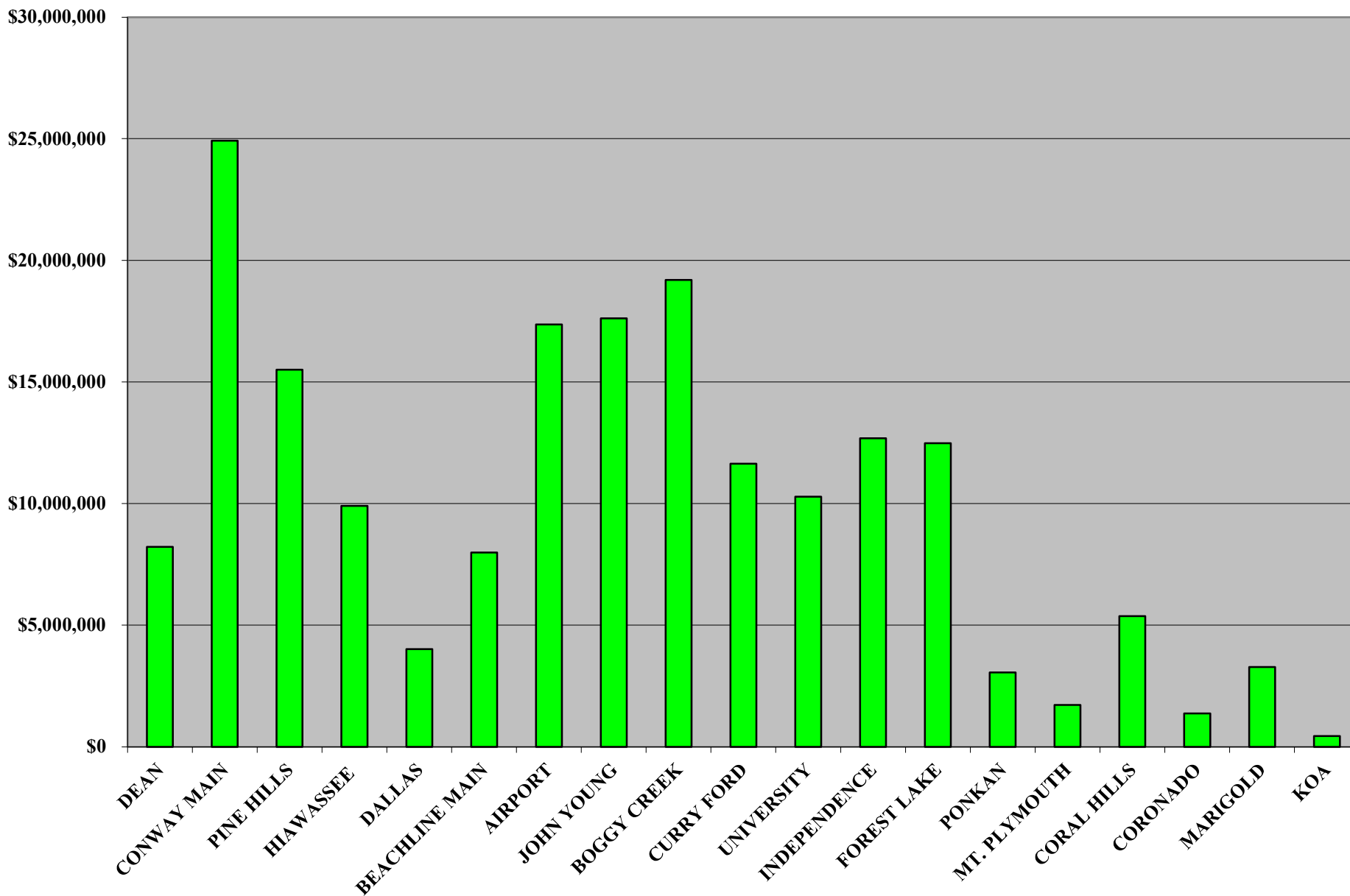
	MARIGOLD PLAZA				KOA PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	\$1,082,987	\$881,121	\$201,866	22.91%	\$141,232	\$94,432	\$46,801	49.56%
AUGUST	\$1,116,443	\$990,564	\$125,879	12.71%	\$149,698	\$115,120	\$34,578	30.04%
SEPTEMBER	\$1,081,726	\$961,589	\$120,136	12.49%	\$147,742	\$113,562	\$34,181	30.10%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,281,155</u>	<u>\$2,833,274</u>	<u>\$447,881</u>	<u>15.81%</u>	<u>\$438,673</u>	<u>\$323,114</u>	<u>\$115,559</u>	<u>35.76%</u>



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PERCENT OF TOLL REVENUE BY PLAZA  
AS OF SEPTEMBER 30, 2024 - FISCAL YEAR 2025



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
YEAR TO DATE TOLL REVENUE BY PLAZA  
AS OF SEPTEMBER 30, 2024 - FISCAL YEAR 2025



**PROJECTION**

**PROJECTED REVENUE SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE  
FISCAL YEAR 2025**

	CURRENT MONTH - SEPTEMBER 2024				YEAR TO DATE @ SEPTEMBER 30, 2024			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$2,737,047	\$2,903,900	(\$166,853)	-5.75%	\$8,220,499	\$8,616,300	(\$395,801)	-4.59%
CONWAY MAIN PLAZA	\$8,226,626	\$8,698,600	(\$471,974)	-5.43%	\$24,913,108	\$26,195,300	(\$1,282,192)	-4.89%
PINE HILLS PLAZA	\$5,102,541	\$5,391,500	(\$288,959)	-5.36%	\$15,500,219	\$16,372,100	(\$871,881)	-5.33%
HIAWASSEE PLAZA	\$3,253,173	\$3,340,900	(\$87,727)	-2.63%	\$9,905,710	\$10,138,300	(\$232,590)	-2.29%
<b>TOTAL 408</b>	<b>\$19,319,387</b>	<b>\$20,334,900</b>	<b>(\$1,015,513)</b>	<b>-4.99%</b>	<b>\$58,539,537</b>	<b>\$61,322,000</b>	<b>(\$2,782,463)</b>	<b>-4.54%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$1,274,386	\$1,304,000	(\$29,614)	-2.27%	\$4,016,091	\$4,091,100	(\$75,009)	-1.83%
BEACHLINE MAIN PLAZA	\$2,543,939	\$2,640,300	(\$96,361)	-3.65%	\$7,986,621	\$8,282,300	(\$295,679)	-3.57%
AIRPORT PLAZA	\$5,526,315	\$5,766,600	(\$240,285)	-4.17%	\$17,360,704	\$17,795,600	(\$434,896)	-2.44%
<b>TOTAL 528</b>	<b>\$9,344,639</b>	<b>\$9,710,900</b>	<b>(\$366,261)</b>	<b>-3.77%</b>	<b>\$29,363,416</b>	<b>\$30,169,000</b>	<b>(\$805,584)</b>	<b>-2.67%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$5,649,604	\$5,669,500	(\$19,896)	-0.35%	\$17,617,110	\$17,661,800	(\$44,690)	-0.25%
BOGGY CREEK PLAZA (SC)	\$6,264,651	\$6,330,300	(\$65,649)	-1.04%	\$19,190,249	\$19,423,500	(\$233,251)	-1.20%
CURRY FORD PLAZA	\$3,833,825	\$3,860,700	(\$26,875)	-0.70%	\$11,636,243	\$11,751,900	(\$115,657)	-0.98%
UNIVERSITY PLAZA	\$3,426,377	\$3,388,000	\$38,377	1.13%	\$10,278,281	\$10,301,700	(\$23,419)	-0.23%
<b>TOTAL 417</b>	<b>\$19,174,456</b>	<b>\$19,248,500</b>	<b>(\$74,044)</b>	<b>-0.38%</b>	<b>\$58,721,882</b>	<b>\$59,138,900</b>	<b>(\$417,018)</b>	<b>-0.71%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$4,119,720	\$3,968,200	\$151,520	3.82%	\$12,688,075	\$12,229,800	\$458,275	3.75%
FOREST LAKE PLAZA	\$4,054,544	\$4,206,800	(\$152,256)	-3.62%	\$12,482,970	\$12,941,200	(\$458,230)	-3.54%
PONKAN PLAZA	\$981,386	\$991,200	(\$9,814)	-0.99%	\$3,053,084	\$3,073,100	(\$20,016)	-0.65%
MT. PLYMOUTH PLAZA	\$553,561	\$515,800	\$37,761	7.32%	\$1,716,192	\$1,548,700	\$167,492	10.81%
<b>TOTAL 429</b>	<b>\$9,709,211</b>	<b>\$9,682,000</b>	<b>\$27,211</b>	<b>0.28%</b>	<b>\$29,940,321</b>	<b>\$29,792,800</b>	<b>\$147,521</b>	<b>0.50%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,758,948	\$1,862,000	(\$103,052)	-5.53%	\$5,375,463	\$5,703,200	(\$327,737)	-5.75%
<b>TOTAL 414</b>	<b>\$1,758,948</b>	<b>\$1,862,000</b>	<b>(\$103,052)</b>		<b>\$5,375,463</b>	<b>\$5,703,200</b>	<b>(\$327,737)</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$446,907	\$483,000	(\$36,093)	-7.47%	\$1,368,667	\$1,484,700	(\$116,033)	-7.82%
<b>TOTAL 453</b>	<b>\$446,907</b>	<b>\$483,000</b>	<b>(\$36,093)</b>		<b>\$1,368,667</b>	<b>\$1,484,700</b>	<b>(\$116,033)</b>	
<b>POINCIANA PARKWAY (SR 538)</b>								
MARIGOLD PLAZA	\$1,081,726	\$1,120,800	(\$39,074)	-3.49%	\$3,281,155	\$3,221,000	\$60,155	1.87%
KOA PLAZA	\$147,742	\$132,600	\$15,142	11.42%	\$438,673	\$388,400	\$50,273	12.94%
<b>TOTAL 538</b>	<b>\$1,229,468</b>	<b>\$1,253,400</b>	<b>(\$23,932)</b>	<b>-1.91%</b>	<b>\$3,719,828</b>	<b>\$3,609,400</b>	<b>\$110,428</b>	<b>3.06%</b>
<b>TOTAL SYSTEM</b>	<b>\$60,983,017</b>	<b>\$62,574,700</b>	<b>(\$1,591,683)</b>	<b>-2.54%</b>	<b>\$187,029,114</b>	<b>\$191,220,000</b>	<b>(\$4,190,886)</b>	<b>-2.19%</b>
<b>CFX DISCOUNTS*</b>	<b>(\$249,434)</b>	<b>(\$268,287)</b>	<b>\$18,853</b>	<b>-7.03%</b>	<b>(\$782,264)</b>	<b>(\$766,406)</b>	<b>(\$15,858)</b>	<b>2.07%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$60,733,583</b>	<b>\$62,306,413</b>	<b>(\$1,572,830)</b>	<b>-2.52%</b>	<b>\$186,246,850</b>	<b>\$190,453,594</b>	<b>(\$4,206,743)</b>	<b>-2.21%</b>

\*January 2023 through December 2023 and starting again in April 2024 the state's toll relief program went into effect. CFX is being reimbursed by the state for all discounts given to 2 axle vehicles.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$2,683,087	\$2,762,300	(\$79,213)	-2.87%	\$8,223,710	\$8,471,700	(\$247,990)	-2.93%
AUGUST	\$2,800,365	\$2,950,100	(\$149,735)	-5.08%	\$8,462,772	\$9,025,000	(\$562,228)	-6.23%
SEPTEMBER	\$2,737,047	\$2,903,900	(\$166,853)	-5.75%	\$8,226,626	\$8,698,600	(\$471,974)	-5.43%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,220,499</u>	<u>\$8,616,300</u>	<u>(\$395,801)</u>	<u>-4.59%</u>	<u>\$24,913,108</u>	<u>\$26,195,300</u>	<u>(\$1,282,192)</u>	<u>-4.89%</u>

	<b>PINE HILLS PLAZA</b>				<b>HIAWASSEE PLAZA</b>			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$5,137,871	\$5,318,900	(\$181,029)	-3.40%	\$3,294,320	\$3,282,200	\$12,120	0.37%
AUGUST	\$5,259,807	\$5,661,700	(\$401,893)	-7.10%	\$3,358,218	\$3,515,200	(\$156,982)	-4.47%
SEPTEMBER	\$5,102,541	\$5,391,500	(\$288,959)	-5.36%	\$3,253,173	\$3,340,900	(\$87,727)	-2.63%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$15,500,219</u>	<u>\$16,372,100</u>	<u>(\$871,881)</u>	<u>-5.33%</u>	<u>\$9,905,710</u>	<u>\$10,138,300</u>	<u>(\$232,590)</u>	<u>-2.29%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$1,398,913	\$1,411,700	(\$12,787)	-0.91%	\$2,768,317	\$2,836,400	(\$68,083)	-2.40%
AUGUST	\$1,342,792	\$1,375,400	(\$32,608)	-2.37%	\$2,674,365	\$2,805,600	(\$131,235)	-4.68%
SEPTEMBER	\$1,274,386	\$1,304,000	(\$29,614)	-2.27%	\$2,543,939	\$2,640,300	(\$96,361)	-3.65%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,016,091</u>	<u>\$4,091,100</u>	<u>(\$75,009)</u>	<u>-1.83%</u>	<u>\$7,986,621</u>	<u>\$8,282,300</u>	<u>(\$295,679)</u>	<u>-3.57%</u>

	AIRPORT PLAZA			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$6,092,177	\$6,013,300	\$78,877	1.31%
AUGUST	\$5,742,213	\$6,015,700	(\$273,487)	-4.55%
SEPTEMBER	\$5,526,315	\$5,766,600	(\$240,285)	-4.17%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$17,360,704</u>	<u>\$17,795,600</u>	<u>(\$434,896)</u>	<u>-2.44%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$6,121,649	\$6,031,500	\$90,149	1.49%	\$6,459,726	\$6,428,400	\$31,326	0.49%
AUGUST	\$5,845,857	\$5,960,800	(\$114,943)	-1.93%	\$6,465,871	\$6,664,800	(\$198,929)	-2.98%
SEPTEMBER	\$5,649,604	\$5,669,500	(\$19,896)	-0.35%	\$6,264,651	\$6,330,300	(\$65,649)	-1.04%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,617,110</u>	<u>\$17,661,800</u>	<u>(\$44,690)</u>	<u>-0.25%</u>	<u>\$19,190,249</u>	<u>\$19,423,500</u>	<u>(\$233,251)</u>	<u>-1.20%</u>

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$3,858,307	\$3,845,600	\$12,707	0.33%	\$3,374,612	\$3,372,100	\$2,512	0.07%
AUGUST	\$3,944,111	\$4,045,600	(\$101,489)	-2.51%	\$3,477,291	\$3,541,600	(\$64,309)	-1.82%
SEPTEMBER	\$3,833,825	\$3,860,700	(\$26,875)	-0.70%	\$3,426,377	\$3,388,000	\$38,377	1.13%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,636,243</u>	<u>\$11,751,900</u>	<u>(\$115,657)</u>	<u>-0.98%</u>	<u>\$10,278,281</u>	<u>\$10,301,700</u>	<u>(\$23,419)</u>	<u>-0.23%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$4,328,909	\$4,083,600	\$245,309	6.01%	\$4,212,145	\$4,265,500	(\$53,355)	-1.25%
AUGUST	\$4,239,446	\$4,178,000	\$61,446	1.47%	\$4,216,281	\$4,468,900	(\$252,619)	-5.65%
SEPTEMBER	\$4,119,720	\$3,968,200	\$151,520	3.82%	\$4,054,544	\$4,206,800	(\$152,256)	-3.62%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$12,688,075</u>	<u>\$12,229,800</u>	<u>\$458,275</u>	<u>3.75%</u>	<u>\$12,482,970</u>	<u>\$12,941,200</u>	<u>(\$458,230)</u>	<u>-3.54%</u>

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$1,045,358	\$1,004,700	\$40,658	4.05%	\$591,429	\$487,600	\$103,829	21.29%
AUGUST	\$1,026,341	\$1,077,200	(\$50,859)	-4.72%	\$571,201	\$545,300	\$25,901	4.75%
SEPTEMBER	\$981,386	\$991,200	(\$9,814)	-0.99%	\$553,561	\$515,800	\$37,761	7.32%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,053,084</u>	<u>\$3,073,100</u>	<u>(\$20,016)</u>	<u>-0.65%</u>	<u>\$1,716,192</u>	<u>\$1,548,700</u>	<u>\$167,492</u>	<u>10.81%</u>



**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

<b>CORAL HILLS PLAZA</b>				
	<b>ACTUAL FY 25</b>	<b>PROJECTED FY 25</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$1,786,348	\$1,857,800	(\$71,452)	-3.85%
AUGUST	\$1,830,167	\$1,983,400	(\$153,233)	-7.73%
SEPTEMBER	\$1,758,948	\$1,862,000	(\$103,052)	-5.53%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,375,463</u>	<u>\$5,703,200</u>	<u>(\$327,737)</u>	<u>-5.75%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**SR 453**

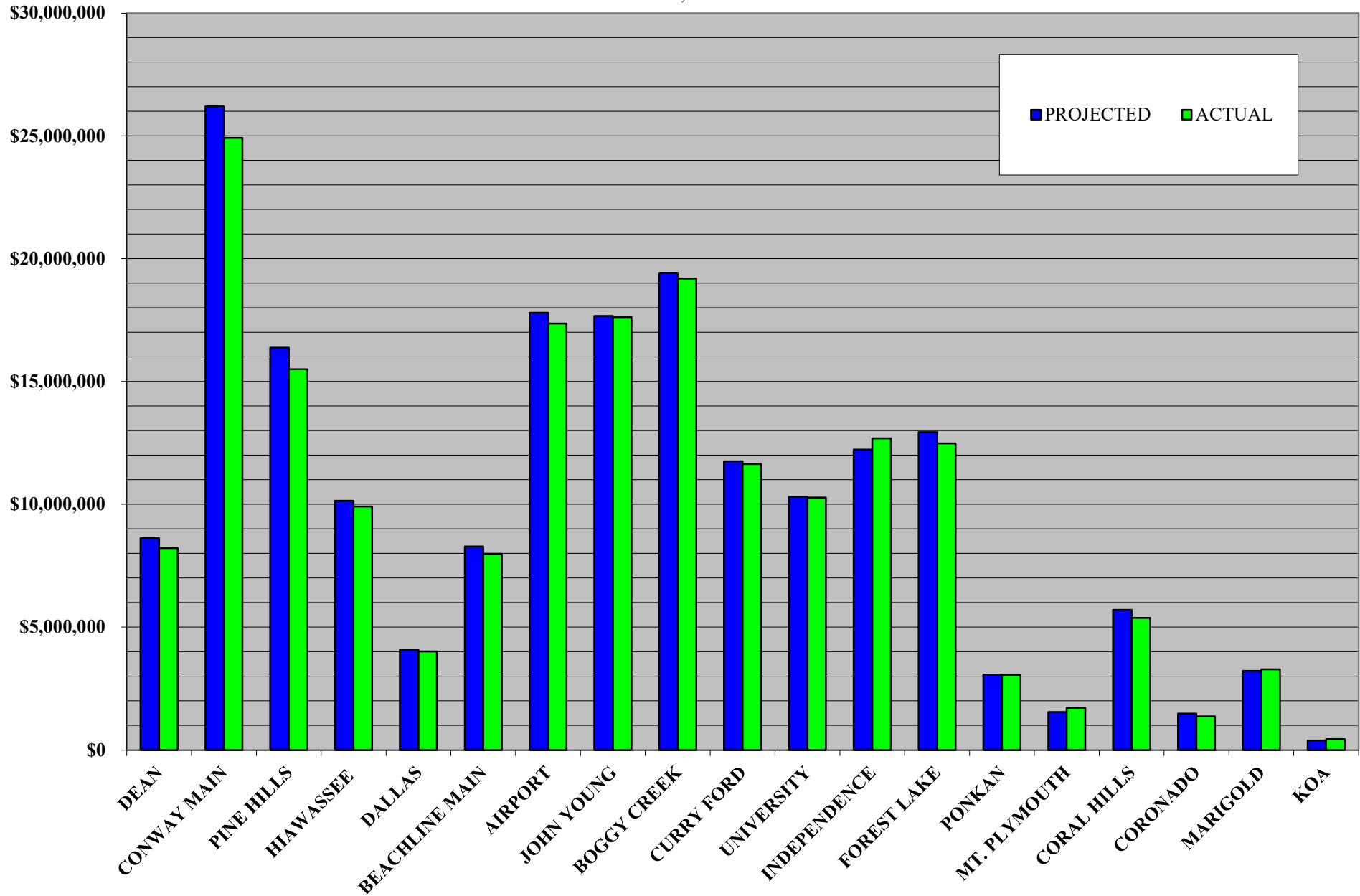
	<b>CORONADO PLAZA</b>			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$463,057	\$483,900	(\$20,844)	-4.31%
AUGUST	\$458,704	\$517,800	(\$59,096)	-11.41%
SEPTEMBER	\$446,907	\$483,000	(\$36,093)	-7.47%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,368,667</u>	<u>\$1,484,700</u>	<u>(\$116,033)</u>	<u>-7.82%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2025**

**POINCIANA PARKWAY (SR 538)**

	MARIGOLD PLAZA				KOA PLAZA			
	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%	ACTUAL FY 25	PROJECTED FY 25	+ OR -	%
JULY	\$1,082,987	\$1,011,100	\$71,887	7.11%	\$141,232	\$125,700	\$15,532	12.36%
AUGUST	\$1,116,443	\$1,089,100	\$27,343	2.51%	\$149,698	\$130,100	\$19,598	15.06%
SEPTEMBER	\$1,081,726	\$1,120,800	(\$39,074)	-3.49%	\$147,742	\$132,600	\$15,142	11.42%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,281,155</u>	<u>\$3,221,000</u>	<u>\$60,155</u>	<u>1.87%</u>	<u>\$438,673</u>	<u>\$388,400</u>	<u>\$50,273</u>	<u>12.94%</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**PROJECTED VS. ACTUAL TOLL REVENUE**  
AS OF SEPTEMBER 30, 2024 - FISCAL YEAR 2025



# **REVENUE**

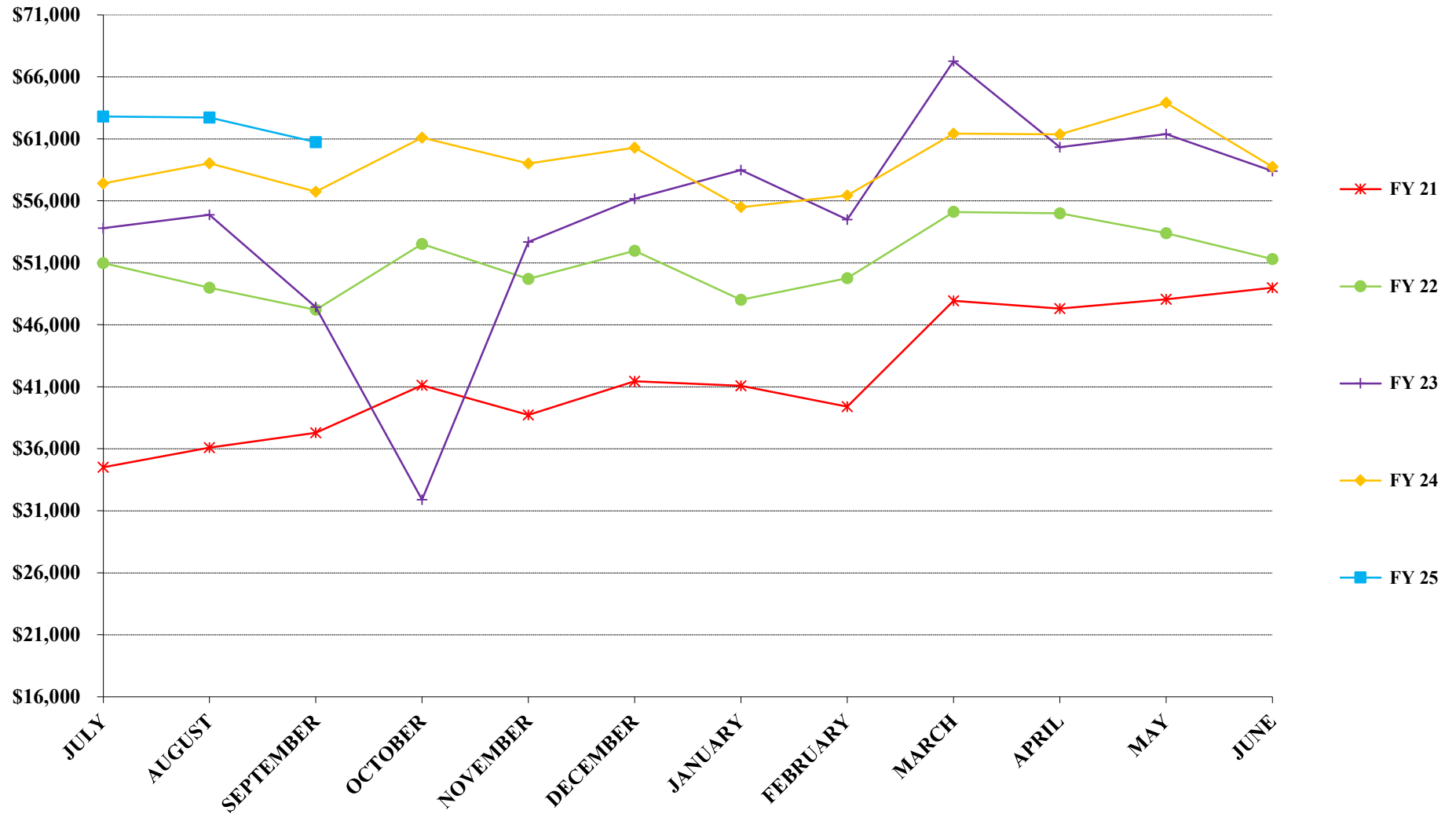
## **5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**NET REVENUE ANALYSIS**  
 FISCAL YEAR 2021 THROUGH FISCAL YEAR 2025  
 (000's)

	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>
<b>JULY</b>	\$34,516	\$50,966	\$53,796	\$57,403	\$62,801
<b>AUGUST</b>	\$36,095	\$48,993	\$54,875	\$59,031	\$62,712
<b>SEPTEMBER</b>	\$37,294	\$47,216	\$47,435	\$56,732	\$60,734
<b>OCTOBER</b>	\$41,126	\$52,505	\$31,898	\$61,094	
<b>NOVEMBER</b>	\$38,723	\$49,688	\$52,677	\$59,013	
<b>DECEMBER</b>	\$41,452	\$51,973	\$56,155	\$60,281	
<b>JANUARY</b>	\$41,076	\$48,016	\$58,483	\$55,487	
<b>FEBRUARY</b>	\$39,405	\$49,765	\$54,476	\$56,432	
<b>MARCH</b>	\$47,934	\$55,105	\$67,265	\$61,408	
<b>APRIL</b>	\$47,311	\$54,979	\$60,323	\$61,360	
<b>MAY</b>	\$48,048	\$53,384	\$61,372	\$63,902	
<b>JUNE</b>	\$48,993	\$51,304	\$58,403	\$58,734	
<b>TOTALS</b>	<b>\$501,973</b>	<b>\$613,894</b>	<b>\$657,158</b>	<b>\$710,877</b>	<b>\$186,247</b>

\*All plazas had tolls suspended in FY 23 due to Hurricane Ian from 5PM on 9/27/22 through 6AM on 10/15/22.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET TOLL REVENUE  
(000's)



\*Restated in Sept. of 2018 to include image revenue.

\*\*All plazas had tolls suspended in FY 23 due to Hurricane Ian from 5PM on 9/27/22 through 6AM on 10/15/22.

**TRAFFIC**

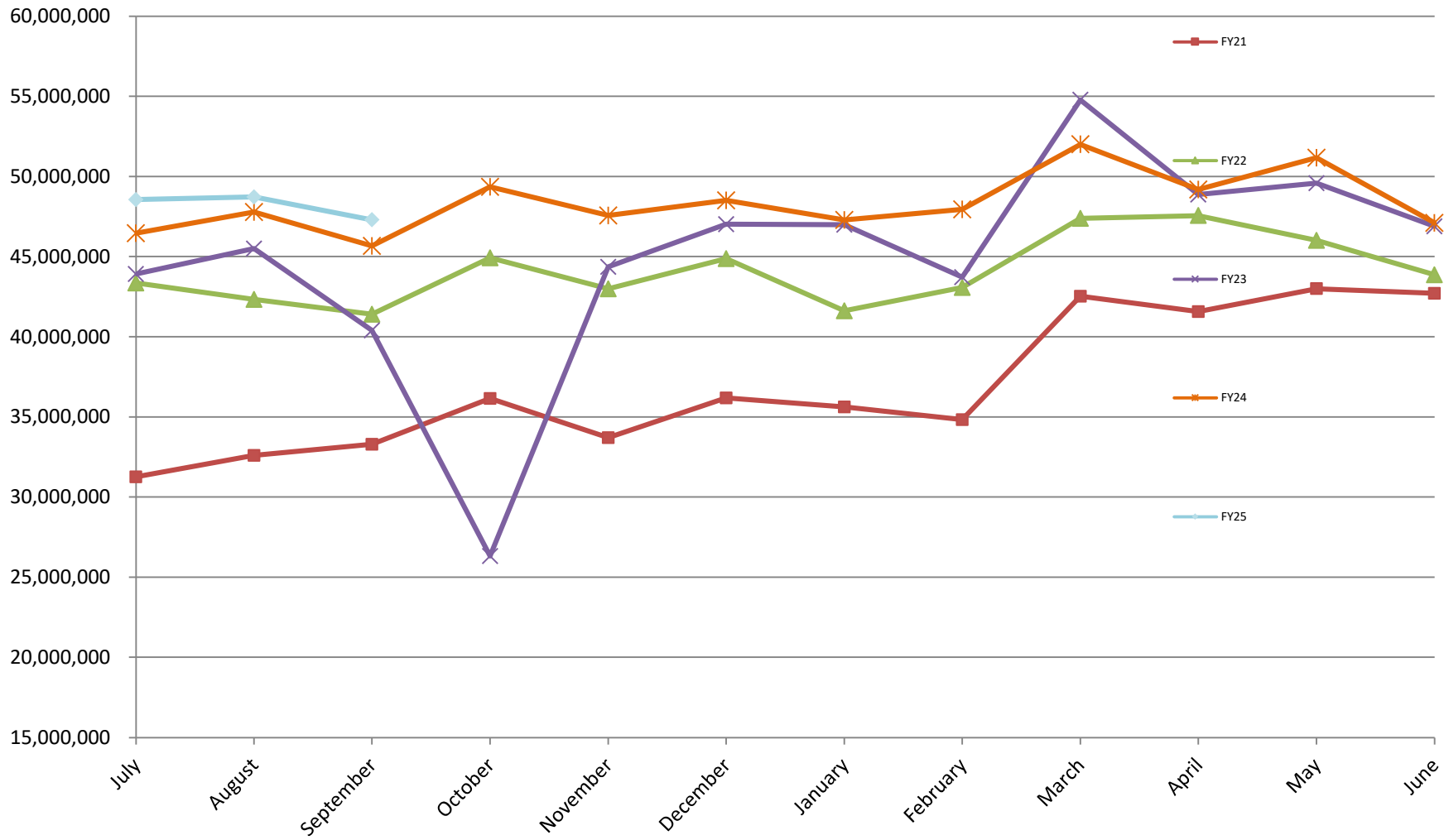


**TRAFFIC SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
TRAFFIC STATISTICS AND COMPARISON  
FISCAL YEAR 2025**

	CURRENT MONTH - SEPTEMBER 2024				YEAR TO DATE @ SEPTEMBER 30, 2024			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	2,623,478	2,577,263	46,215	1.79%	7,866,576	7,805,866	60,710	0.78%
CONWAY MAIN PLAZA	5,935,384	5,952,478	(17,095)	-0.29%	17,970,411	18,025,383	(54,973)	-0.30%
PINE HILLS PLAZA	3,648,206	3,671,699	(23,494)	-0.64%	11,077,789	11,113,241	(35,452)	-0.32%
HIWASSEE PLAZA	3,174,169	3,106,153	68,017	2.19%	9,667,535	9,436,416	231,119	2.45%
<b>TOTAL 408</b>	<b>15,381,236</b>	<b>15,307,593</b>	<b>73,643</b>	<b>0.48%</b>	<b>46,582,310</b>	<b>46,380,906</b>	<b>201,404</b>	<b>0.43%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	1,777,684	1,725,434	52,251	3.03%	5,607,056	5,526,701	80,355	1.45%
BEACHLINE MAIN PLAZA	2,072,584	2,028,855	43,730	2.16%	6,511,141	6,444,619	66,523	1.03%
AIRPORT PLAZA	3,980,275	3,852,176	128,099	3.33%	12,402,223	11,651,925	750,297	6.44%
<b>TOTAL 528</b>	<b>7,830,544</b>	<b>7,606,464</b>	<b>224,080</b>	<b>2.95%</b>	<b>24,520,420</b>	<b>23,623,245</b>	<b>897,175</b>	<b>3.80%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	3,811,502	3,634,362	177,140	4.87%	11,840,678	11,397,669	443,009	3.89%
BOGGY CREEK PLAZA (SC)	4,130,119	3,961,036	169,083	4.27%	12,593,964	12,145,377	448,587	3.69%
CURRY FORD PLAZA	3,584,900	3,426,030	158,870	4.64%	10,850,775	10,335,878	514,897	4.98%
UNIVERSITY PLAZA	3,237,064	3,112,682	124,382	4.00%	9,674,144	9,355,711	318,433	3.40%
<b>TOTAL 417</b>	<b>14,763,585</b>	<b>14,134,109</b>	<b>629,475</b>	<b>4.45%</b>	<b>44,959,562</b>	<b>43,234,635</b>	<b>1,724,927</b>	<b>3.99%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR429)</b>								
INDEPENDENCE PLAZA	2,852,746	2,572,777	279,968	10.88%	8,730,778	8,156,892	573,886	7.04%
FOREST LAKE PLAZA	2,610,603	2,519,344	91,260	3.62%	8,003,060	7,744,628	258,432	3.34%
PONKAN PLAZA	892,191	810,244	81,947	10.11%	2,753,425	2,498,840	254,585	10.19%
MT. PLYMOUTH PLAZA	518,832	389,495	129,337	33.21%	1,598,966	1,208,057	390,909	32.36%
<b>TOTAL SR 429</b>	<b>6,874,371</b>	<b>6,291,860</b>	<b>582,511</b>	<b>9.26%</b>	<b>21,086,229</b>	<b>19,608,417</b>	<b>1,477,811</b>	<b>7.54%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR414)</b>								
CORAL HILLS PLAZA	1,325,030	1,329,105	(4,075)	-0.31%	4,041,192	4,072,162	(30,970)	-0.76%
<b>TOTAL SR 414</b>	<b>1,325,030</b>	<b>1,329,105</b>	<b>(4,075)</b>		<b>4,041,192</b>	<b>4,072,162</b>	<b>(30,970)</b>	
<b>SR453</b>								
CORONADO PLAZA	512,529	477,736	34,793	7.28%	1,559,310	1,462,426	96,884	6.62%
<b>TOTAL SR 453</b>	<b>512,529</b>	<b>477,736</b>	<b>34,793</b>		<b>1,559,310</b>	<b>1,462,426</b>	<b>96,884</b>	
<b>POINCIANA PARKWAY (SR 538)</b>								
MARIGOLD PLAZA	394,855	352,865	41,990	11.90%	1,192,880	1,045,722	147,157	14.07%
KOA PLAZA	217,929	168,574	49,355	29.28%	648,536	485,473	163,062	33.59%
<b>TOTAL 538</b>	<b>612,784</b>	<b>521,439</b>	<b>91,345</b>	<b>17.52%</b>	<b>1,841,415</b>	<b>1,531,196</b>	<b>310,220</b>	<b>20.26%</b>
<b>TOTAL SYSTEM</b>	<b>47,300,080</b>	<b>45,668,307</b>	<b>1,631,773</b>	<b>3.57%</b>	<b>144,590,437</b>	<b>139,912,986</b>	<b>4,677,452</b>	<b>3.34%</b>

\*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**5 YEAR TRAFFIC COMPARISON**  
AS OF SEPTEMBER 30, 2024



\*All plazas had tolls suspended in FY 23 due to Hurricane Ian from 5PM on 9/27/22 through 6AM on 10/15/22.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	2,564,580	2,539,286	25,293	1.00%	5,925,624	5,883,135	42,489	0.72%
AUGUST	2,678,518	2,689,317	(10,799)	-0.40%	6,109,403	6,189,770	(80,367)	-1.30%
SEPTEMBER	2,623,478	2,577,263	46,215	1.79%	5,935,384	5,952,478	(17,095)	-0.29%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>7,866,576</u>	<u>7,805,866</u>	<u>60,710</u>	<u>0.78%</u>	<u>17,970,411</u>	<u>18,025,383</u>	<u>(54,973)</u>	<u>-0.30%</u>

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	3,663,722	3,628,928	34,794	0.96%	3,212,639	3,109,334	103,305	3.32%
AUGUST	3,765,861	3,812,613	(46,752)	-1.23%	3,280,727	3,220,930	59,797	1.86%
SEPTEMBER	3,648,206	3,671,699	(23,494)	-0.64%	3,174,169	3,106,153	68,017	2.19%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>11,077,789</u>	<u>11,113,241</u>	<u>(35,452)</u>	<u>-0.32%</u>	<u>9,667,535</u>	<u>9,436,416</u>	<u>231,119</u>	<u>2.45%</u>

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
FISCAL YEAR 2025

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	1,961,701	1,930,765	30,936	1.60%	2,260,303	2,233,238	27,064	1.21%
AUGUST	1,867,670	1,870,502	(2,832)	-0.15%	2,178,254	2,182,526	(4,272)	-0.20%
SEPTEMBER	1,777,684	1,725,434	52,251	3.03%	2,072,584	2,028,855	43,730	2.16%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>5,607,056</u>	<u>5,526,701</u>	<u>80,355</u>	<u>1.45%</u>	<u>6,511,141</u>	<u>6,444,619</u>	<u>66,523</u>	<u>1.03%</u>

	AIRPORT PLAZA			
	FY 25	FY 24	+ OR -	%
JULY	4,319,021	3,854,041	464,980	12.06%
AUGUST	4,102,926	3,945,708	157,218	3.98%
SEPTEMBER	3,980,275	3,852,176	128,099	3.33%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>12,402,223</u>	<u>11,651,925</u>	<u>750,297</u>	<u>6.44%</u>

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	4,087,746	3,899,498	188,248	4.83%	4,216,377	4,011,838	204,538	5.10%
AUGUST	3,941,430	3,863,810	77,620	2.01%	4,247,468	4,172,502	74,966	1.80%
SEPTEMBER	3,811,502	3,634,362	177,140	4.87%	4,130,119	3,961,036	169,083	4.27%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>11,840,678</u>	<u>11,397,669</u>	<u>443,009</u>	<u>3.89%</u>	<u>12,593,964</u>	<u>12,145,377</u>	<u>448,587</u>	<u>3.69%</u>
	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	3,587,794	3,366,042	221,752	6.59%	3,166,780	3,035,491	131,289	4.33%
AUGUST	3,678,082	3,543,807	134,275	3.79%	3,270,300	3,207,538	62,762	1.96%
SEPTEMBER	3,584,900	3,426,030	158,870	4.64%	3,237,064	3,112,682	124,382	4.00%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>10,850,775</u>	<u>10,335,878</u>	<u>514,897</u>	<u>4.98%</u>	<u>9,674,144</u>	<u>9,355,711</u>	<u>318,433</u>	<u>3.40%</u>

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	<b>INDEPENDENCE PLAZA</b>				<b>FOREST LAKE PLAZA</b>			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	2,956,688	2,888,323	68,365	2.37%	2,691,707	2,556,285	135,423	5.30%
AUGUST	2,921,345	2,695,792	225,552	8.37%	2,700,749	2,669,000	31,749	1.19%
SEPTEMBER	2,852,746	2,572,777	279,968	10.88%	2,610,603	2,519,344	91,260	3.62%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>8,730,778</u>	<u>8,156,892</u>	<u>573,886</u>	<u>7.04%</u>	<u>8,003,060</u>	<u>7,744,628</u>	<u>258,432</u>	<u>3.34%</u>

	<b>PONKAN PLAZA</b>				<b>MT. PLYMOUTH PLAZA</b>			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	936,597	832,861	103,736	12.46%	547,993	404,516	143,477	35.47%
AUGUST	924,638	855,734	68,903	8.05%	532,141	414,046	118,094	28.52%
SEPTEMBER	892,191	810,244	81,947	10.11%	518,832	389,495	129,337	33.21%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>2,753,425</u>	<u>2,498,840</u>	<u>254,585</u>	<u>10.19%</u>	<u>1,598,966</u>	<u>1,208,057</u>	<u>390,909</u>	<u>32.36%</u>

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	<b>FY 25</b>	<b>FY 24</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,339,935	1,330,394	9,541	0.72%
AUGUST	1,376,228	1,412,663	(36,436)	-2.58%
SEPTEMBER	1,325,030	1,329,105	(4,075)	-0.31%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>4,041,192</u>	<u>4,072,162</u>	<u>(30,970)</u>	<u>-0.76%</u>

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**SR 453**

<b>CORONADO PLAZA</b>				
	<b>FY 25</b>	<b>FY 24</b>	<b>+ OR -</b>	<b>%</b>
JULY	525,171	485,907	39,264	8.08%
AUGUST	521,609	498,782	22,827	4.58%
SEPTEMBER	512,529	477,736	34,793	7.28%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>1,559,310</u>	<u>1,462,426</u>	<u>96,884</u>	<u>6.62%</u>



**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2025**

**POINCIANA PARKWAY (SR 538)**

	MARIGOLD PLAZA				KOA PLAZA			
	FY 25	FY 24	+ OR -	%	FY 25	FY 24	+ OR -	%
JULY	392,555	325,837	66,718	20.48%	209,085	143,403	65,682	45.80%
AUGUST	405,470	367,020	38,450	10.48%	221,522	173,497	48,026	27.68%
SEPTEMBER	394,855	352,865	41,990	11.90%	217,929	168,574	49,355	29.28%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,192,880</u>	<u>1,045,722</u>	<u>147,157</u>	<u>14.07%</u>	<u>648,536</u>	<u>485,473</u>	<u>163,062</u>	<u>33.59%</u>

# **REVENUE BY TYPE**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**REVENUE BY COLLECTION METHOD**  
FISCAL YEAR 2025

**YEAR TO DATE @ SEPTEMBER 30, 2024**

**REVENUE COMPARISON BY PLAZA**

	<b>TOTAL E-PASS*</b>	<b>% E-PASS</b>	<b>TOTAL CASH</b>	<b>% CASH</b>	<b>TOTAL PBP</b>	<b>% PBP</b>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>						
DEAN PLAZA	\$7,002,662	85.19%	\$82,997	1.01%	\$1,134,840	13.81%
CONWAY MAIN PLAZA	\$20,662,538	82.94%	\$276,569	1.11%	\$3,974,001	15.95%
PINE HILLS PLAZA	\$12,561,319	81.04%	\$208,281	1.34%	\$2,730,620	17.62%
HIAWASSEE PLAZA	\$8,082,764	81.60%	\$115,041	1.16%	\$1,707,905	17.24%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>						
DALLAS PLAZA	\$3,343,278	83.25%	\$134,915	3.36%	\$537,897	13.39%
BEACHLINE MAIN PLAZA	\$6,626,971	82.98%	\$238,765	2.99%	\$1,120,885	14.03%
AIRPORT PLAZA	\$13,141,598	75.70%	\$418,181	2.41%	\$3,800,925	21.89%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>						
JOHN YOUNG PLAZA (SC)	\$14,508,445	82.35%	\$335,814	1.91%	\$2,772,851	15.74%
BOGGY CREEK PLAZA (SC)	\$16,195,258	84.39%	\$272,210	1.42%	\$2,722,781	14.19%
CURRY FORD PLAZA	\$9,940,656	85.43%	\$105,656	0.91%	\$1,589,931	13.66%
UNIVERSITY PLAZA	\$8,757,950	85.21%	\$89,522	0.87%	\$1,430,809	13.92%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>						
INDEPENDENCE PLAZA	\$10,610,520	83.63%	\$181,916	1.43%	\$1,895,639	14.94%
FOREST LAKE PLAZA	\$10,275,605	82.32%	\$116,861	0.94%	\$2,090,505	16.75%
PONKAN PLAZA	\$2,531,250	82.91%	\$0	0.00%	\$521,833	17.09%
MT. PLYMOUTH PLAZA	\$1,402,150	81.70%	\$0	0.00%	\$314,041	18.30%
<b>JOHN LAND AOPKA EXPRESSWAY (SR 414)</b>						
CORAL HILLS	\$4,502,241	83.76%	\$68,262	1.27%	\$804,960	14.97%
<b>SR 453</b>						
CORONADO PLAZA	\$1,141,288	83.39%	\$0	0.00%	\$227,380	16.61%
<b>POINCIANA PARKWAY (SR 538)</b>						
MARIGOLD PLAZA	\$2,502,552	76.27%	\$0	0.00%	\$778,603	23.73%
KOA PLAZA	\$338,534	77.17%	\$0	0.00%	\$100,139	22.83%
TOTALS	<u>\$154,127,580</u>	82.41%	<u>\$2,644,991</u>	1.41%	<u>\$30,256,544</u>	16.18%
CFX DISCOUNTS	<u>\$782,264</u>		<u>\$0</u>		<u>\$0</u>	
NET TOLL REVENUES	<u><u>\$153,345,315</u></u>	82.33%	<u><u>\$2,644,991</u></u>	1.42%	<u><u>\$30,256,544</u></u>	16.25%

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**REVENUE BY COLLECTION METHOD**  
FISCAL YEAR 2025

**TOTAL REVENUE BY MONTH**

	<b>NET E-PASS*</b>	<b>%</b>	<b>CASH</b>	<b>%</b>	<b>PBP</b>	<b>%</b>	<b>TOTAL</b>
	<b>TOLL REVENUE</b>	<b>OF TOTAL</b>	<b>REVENUE</b>	<b>OF TOTAL</b>	<b>TOLL REVENUE</b>	<b>OF TOTAL</b>	<b>REVENUE</b>
JULY	\$50,981,807	81.18%	\$1,020,737	1.63%	\$10,798,662	17.19%	\$62,801,206
AUGUST	\$52,012,094	82.94%	\$875,675	1.40%	\$9,824,292	15.67%	\$62,712,061
SEPTEMBER	\$50,351,414	82.91%	\$748,579	1.23%	\$9,633,590	15.86%	\$60,733,583
OCTOBER							
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>\$153,345,315</u>	82.33%	<u>\$2,644,991</u>	1.42%	<u>\$30,256,544</u>	16.25%	<u>\$186,246,850</u>

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

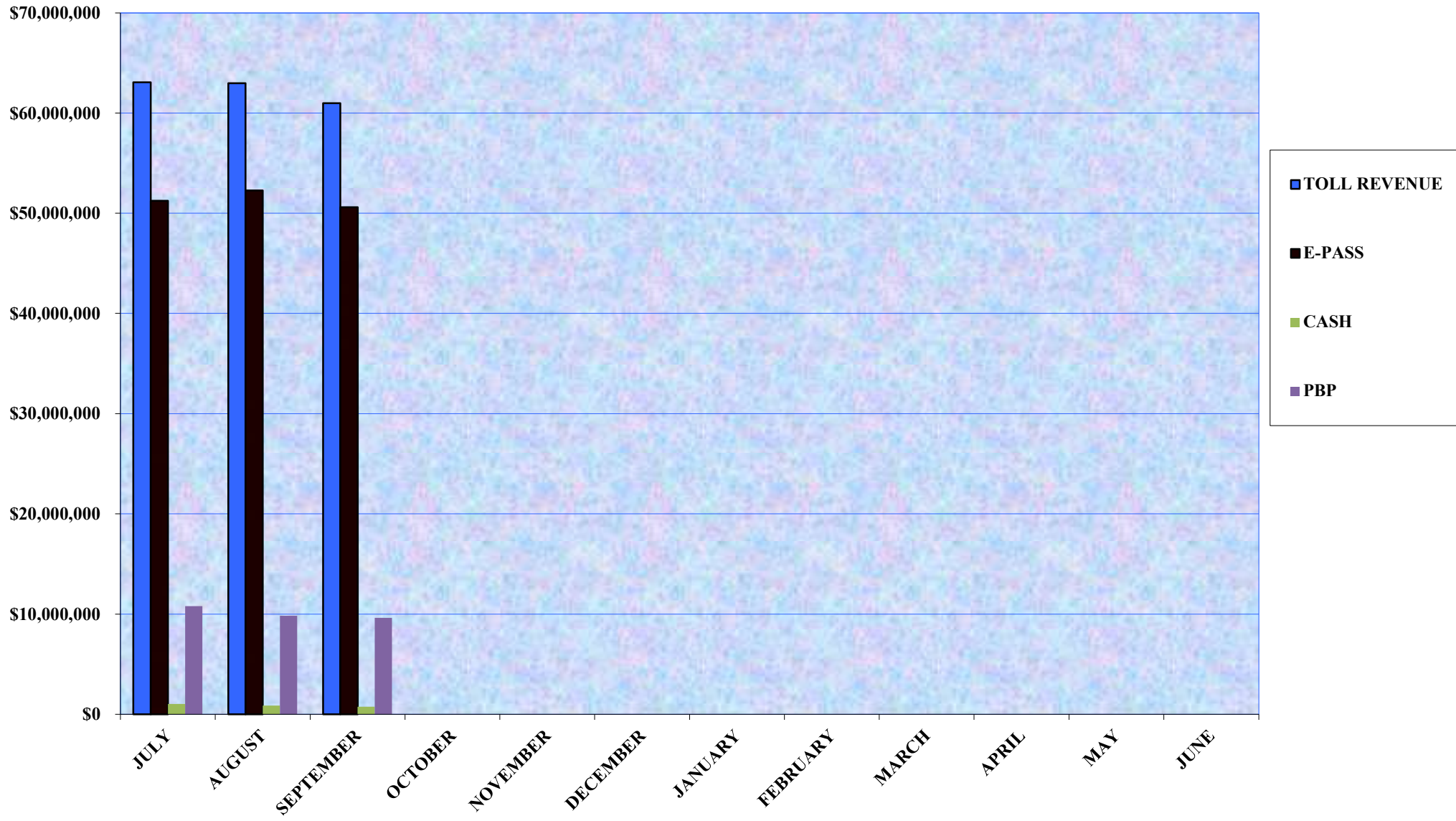
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CFX DISCOUNTS**  
FISCAL YEAR 2025

**TOTAL E-PASS REVENUE BY MONTH**

	<b>TOTAL E-PASS REVENUE</b>	<b>E-PASS DISCOUNTS</b>	<b>NET E-PASS REVENUE</b>	<b>DISCOUNTS AS A % OF OF E-PASS</b>	<b>DISCOUNTS AS A % OF TOTAL REVENUE</b>
JULY	\$51,244,755	\$262,948	\$50,981,807	0.51%	0.42%
AUGUST	\$52,281,976	\$269,882	\$52,012,094	0.52%	0.43%
SEPTEMBER	\$50,600,848	\$249,434	\$50,351,414	0.49%	0.41%
OCTOBER					
NOVEMBER					
DECEMBER					
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
<b>YEAR TO DATE</b>	<b>\$154,127,580</b>	<b>\$782,264</b>	<b>\$153,345,315</b>	<b>0.51%</b>	<b>0.42%</b>

\*January 2023 through December 2023 and starting again in April 2024 the state's toll relief program went into effect. CFX is being reimbursed by the state for : discounts given to 2 axle vehicles.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE \*  
FISCAL YEAR 2025



\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC BY COLLECTION METHOD**  
FISCAL YEAR 2025

**YEAR TO DATE @ SEPTEMBER 30, 2024**

**TRAFFIC COMPARISON BY PLAZA**

	<b>TOTAL E-PASS TRAFFIC</b>	<b>% E-PASS</b>	<b>TOTAL CASH TRAFFIC</b>	<b>% CASH</b>	<b>TOTAL PBP TRAFFIC</b>	<b>% PBP</b>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>						
DEAN PLAZA	7,175,314	91.21%	71,131	0.90%	620,131	7.88%
CONWAY MAIN PLAZA	16,137,947	89.80%	197,072	1.10%	1,635,392	9.10%
PINE HILLS PLAZA	9,785,670	88.34%	149,600	1.35%	1,142,519	10.31%
HIAWASSEE PLAZA	8,574,963	88.70%	111,017	1.15%	981,555	10.15%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>						
DALLAS PLAZA	4,935,331	88.02%	178,241	3.18%	493,484	8.80%
BEACHLINE MAIN PLAZA	5,771,852	88.65%	189,836	2.92%	549,453	8.44%
AIRPORT PLAZA	10,590,254	85.39%	327,232	2.64%	1,484,737	11.97%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>						
JOHN YOUNG PLAZA (SC)	10,480,005	88.51%	190,694	1.61%	1,169,979	9.88%
BOGGY CREEK PLAZA (SC)	11,442,528	90.86%	146,720	1.17%	1,004,716	7.98%
CURRY FORD PLAZA	9,907,080	91.30%	88,894	0.82%	854,801	7.88%
UNIVERSITY PLAZA	8,815,605	91.13%	76,676	0.79%	781,863	8.08%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>						
INDEPENDENCE PLAZA	7,848,674	89.90%	102,006	1.17%	780,098	8.94%
FOREST LAKE PLAZA	7,146,541	89.30%	70,615	0.88%	785,904	9.82%
PONKAN PLAZA	2,471,353	89.76%	0	0.00%	282,072	10.24%
MT. PLYMOUTH PLAZA	1,418,482	88.71%	0	0.00%	180,484	11.29%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>						
CORAL HILLS	3,604,628	89.20%	65,615	1.62%	370,949	9.18%
<b>SR 453</b>						
CORONADO PLAZA	1,406,706	90.21%	0	0.00%	152,604	9.79%
<b>POINCIANA PARKWAY (SR 538)</b>						
MARIGOLD PLAZA	1,024,715	85.90%	0	0.00%	168,165	14.10%
KOA PLAZA	560,694	86.46%	0	0.00%	87,842	13.54%
<b>TOTALS</b>	<b>129,098,342</b>	<b>89.29%</b>	<b>1,965,349</b>	<b>1.36%</b>	<b>13,526,746</b>	<b>9.36%</b>

\* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC BY COLLECTION METHOD**  
FISCAL YEAR 2025

**TOTAL TRAFFIC BY MONTH**

	<u>E-PASS TRAFFIC*</u>	<u>% OF TOTAL</u>	<u>CASH TRAFFIC</u>	<u>% OF TOTAL</u>	<u>PBP TRAFFIC</u>	<u>% OF TOTAL</u>	<u>TOTAL TRAFFIC</u>
JULY	42,985,631	88.51%	753,633	1.55%	4,826,752	9.94%	48,566,016
AUGUST	43,685,132	89.66%	651,862	1.34%	4,387,347	9.00%	48,724,341
SEPTEMBER	42,427,579	89.70%	559,854	1.18%	4,312,647	9.12%	47,300,080
OCTOBER							
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>129,098,342</u>	89.29%	<u>1,965,349</u>	1.36%	<u>13,526,746</u>	9.36%	<u>144,590,437</u>

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.



**Pay By Plate**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
ADJUSTED UNPAID TRANSACTION REPORT  
AS OF SEPTEMBER 30, 2024**

<b>Fiscal Year</b>	<b>Paid in Lane Transaction s</b>	<b>Unpaid in Lane Transaction s (2)</b>	<b>Unpaid in Lane Transaction % (2)</b>	<b>Transactions Associated with an UTN/PBP</b>	<b>% Collected to Date (1)</b>	<b>Adjusted Unpaid in Lane Transactions</b>	<b>Adjusted Unpaid in Lane Transaction %</b>
FY 2022	469,554,610	89,358,369	15.99%	93,245,135	77.33%	17,251,906	3.09%
FY 2023	476,330,309	79,530,397	14.31%	97,144,105	73.03%	8,586,057	1.54%
FY 2024	524,756,427	85,086,030	13.95%	109,157,083	55.03%	25,016,887	4.10%
FY 2025 - To Date	131,063,691	20,687,807	13.63%	18,618,095	17.43%	17,442,673	11.49%

(1) Note: Does not include revenues associated with fees

(2) Note: Prior year numbers have been restated.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY PLAZA\***  
**CURRENT MONTH - SEPTEMBER 2024**  
FISCAL YEAR 2025

	TOTAL IN LANE TRANSACTIONS	PAID IN LANE TRANSACTIONS	UNPAID IN LANE TRANSACTIONS	% OF UNPAID IN LANE TRANSACTIONS
<b><u>EAST-WEST EXPRESSWAY</u></b>				
DEAN PLAZA	2,734,754	2,416,823	317,931	11.63%
CONWAY MAIN PLAZA	6,222,771	5,401,664	821,107	13.20%
PINE HILLS PLAZA	3,850,731	3,272,087	578,644	15.03%
HIAWASSEE PLAZA	3,347,354	2,852,540	494,814	14.78%
<b><u>BEACHLINE EXPRESSWAY</u></b>				
DALLAS PLAZA	1,860,430	1,624,014	236,416	12.71%
BEACHLINE MAIN PLAZA	2,165,396	1,900,220	265,176	12.25%
AIRPORT PLAZA **	4,214,011	3,546,195	667,816	15.85%
<b><u>CENTRAL FLORIDA GREENEWAY</u></b>				
JOHN YOUNG PLAZA (SC)	4,008,917	3,444,875	564,042	14.07%
BOGGY CREEK PLAZA (SC)	4,305,206	3,804,958	500,248	11.62%
CURRY FORD PLAZA	3,734,211	3,307,607	426,604	11.42%
UNIVERSITY PLAZA	3,374,531	2,981,767	392,764	11.64%
<b><u>WESTERN BELTWAY/WEKIVA PARKWAY</u></b>				
INDEPENDENCE PLAZA	2,984,216	2,608,586	375,630	12.59%
FOREST LAKE PLAZA	2,745,918	2,359,305	386,613	14.08%
PONKAN PLAZA	938,498	806,191	132,307	14.10%
MT. PLYMOUTH PLAZA	549,054	462,705	86,349	15.73%
<b><u>JOHN LAND APOPKA EXPRESSWAY</u></b>				
CORAL HILLS	1,389,688	1,204,951	184,737	13.29%
<b><u>SR 453</u></b>				
CORONADO	539,010	463,351	75,659	14.04%
<b><u>POINCIANA PARKWAY</u></b>				
MARIGOLD PLAZA	424,060	340,618	83,442	19.68%
KOA PLAZA	233,519	188,976	44,543	19.07%
TOTALS	49,622,275	42,987,433	6,634,842	13.37%

\*The above paid in lane transaction counts do not include any transactions billed or paid on a Pay By Plate.

Total in lane transactions include traffic that will not be collected in this period.

Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
UNPAID TRANSACTION REPORT - BY MONTH\*  
FISCAL YEAR 2025

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARIGOLD	KOA	UNPAID IN LANE TRANSACTIONS	PAID IN LANE TRANSACTIONS	%
JULY	322,629	877,316	605,020	520,141	283,285	312,381	771,987	662,903	542,930	464,751	420,139	445,000	427,316	163,086	103,137	201,150	84,083	89,850	45,350	7,342,454	43,739,264	14.37%
AUGUST	313,488	817,564	574,057	495,129	239,505	267,756	721,835	573,023	502,539	423,724	389,963	379,521	395,154	138,564	88,181	184,804	75,033	85,423	45,248	6,710,511	44,336,994	13.15%
SEPTEMBER	317,931	821,107	578,644	494,814	236,416	265,176	667,816	564,042	500,248	426,604	392,764	375,630	386,613	132,307	86,349	184,737	75,659	83,442	44,543	6,634,842	42,987,433	13.37%
OCTOBER																						
NOVEMBER																						
DECEMBER																						
JANUARY																						
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	954,048	2,515,987	1,757,721	1,510,084	759,206	845,313	2,161,638	1,202,866	1,545,717	1,315,079	1,202,866	1,200,151	1,209,083	433,957	277,667	570,691	234,775	258,715	135,141	20,687,807	131,063,691	13.63%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.  
\*\* Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
UNPAID TRANSACTION RATE REPORT - BY MONTH\*  
FISCAL YEAR 2025

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARIGOLD	KOA	UNPAID IN LANE TRANSACTIONS	PAID IN LANE TRANSACTIONS	%
JULY	12.05%	14.08%	15.61%	15.32%	13.75%	13.18%	17.02%	15.35%	12.32%	12.39%	12.68%	14.30%	15.04%	16.41%	17.66%	14.26%	15.16%	21.19%	20.16%	7,342,454	43,739,264	14.37%
AUGUST	11.24%	12.78%	14.47%	14.33%	12.27%	11.79%	16.67%	13.83%	11.36%	11.07%	11.45%	12.43%	13.92%	14.24%	15.66%	12.83%	13.70%	19.62%	19.06%	6,710,511	44,336,994	13.15%
SEPTEMBER	11.63%	13.20%	15.03%	14.78%	12.71%	12.25%	15.85%	14.07%	11.62%	11.42%	11.64%	12.59%	14.08%	14.10%	15.73%	13.29%	14.04%	19.68%	19.07%	6,634,842	42,987,433	13.37%
OCTOBER																						
NOVEMBER																						
DECEMBER																						
JANUARY																						
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	11.63%	13.35%	15.03%	14.81%	12.93%	16.53%	12.42%	14.43%	11.77%	11.63%	11.92%	13.12%	14.35%	14.94%	16.37%	13.46%	14.30%	20.16%	19.42%	20,687,807	131,063,691	13.63%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.  
\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported.

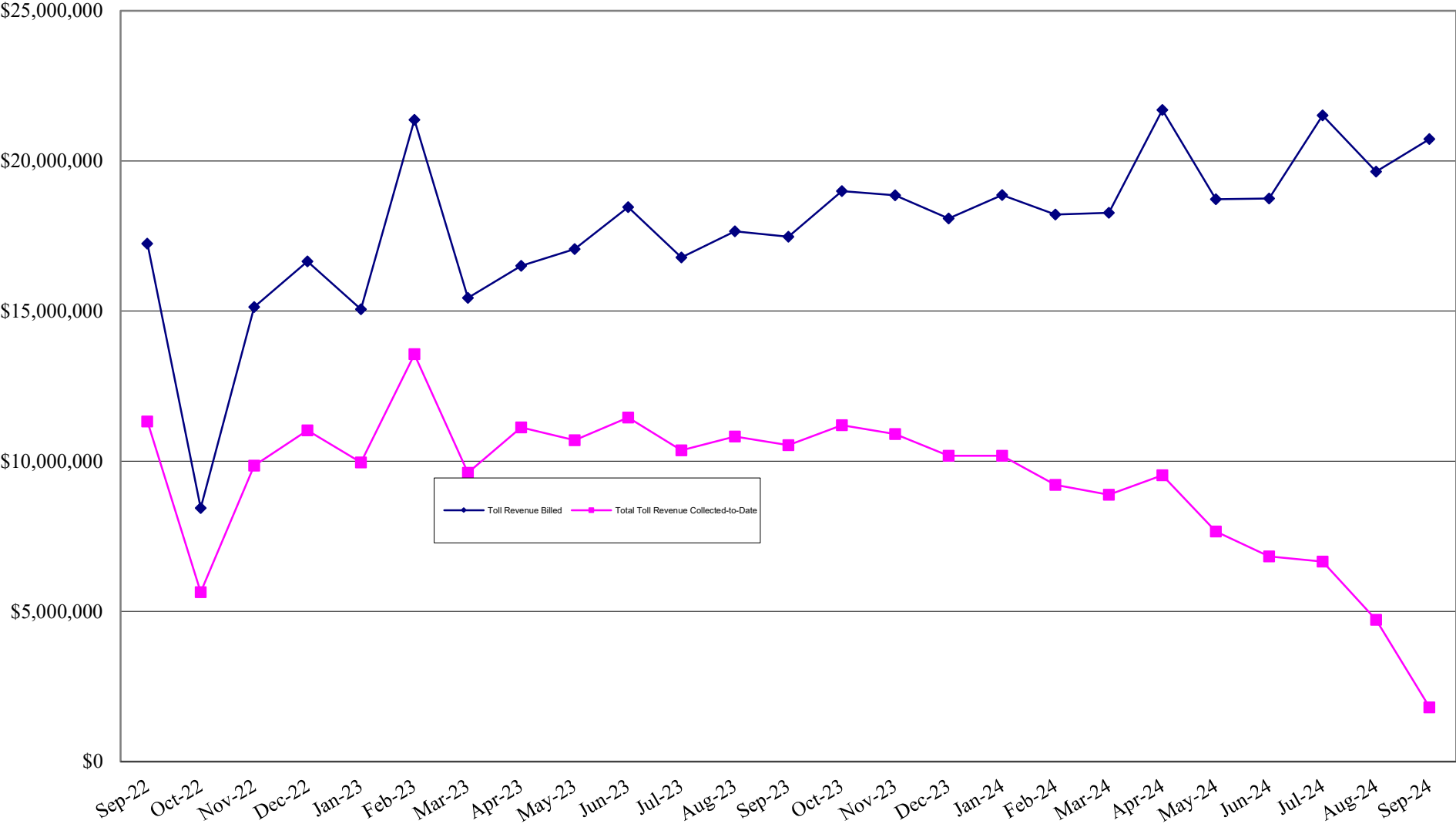
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PAY BY PLATE AGING REPORT**  
**AS OF SEPTEMBER 30, 2024**

<b>Month UTN/PBP was Created</b>	<b>Total Transactions Associated with an UTN/PBP<sup>(1)</sup></b>	<b>Toll Revenue Billed</b>	<b>Toll Revenue Paid-to-Date</b>	<b>Toll Revenue M-Tolled-to- Date<sup>(2)</sup></b>	<b>Total Toll Revenue Collected-to- Date</b>	<b>Percentage of Billed Revenue Collected-to- Date</b>
Sep-22	8,730,315	\$17,246,795.68	\$6,862,063.83	\$4,461,348.00	\$11,323,411.83	65.66%
Oct-22	4,274,460	\$8,444,335.05	\$3,456,253.81	\$2,182,547.00	\$5,638,800.81	66.78%
Nov-22	7,660,725	\$15,131,344.43	\$6,083,050.46	\$3,774,212.00	\$9,857,262.46	65.14%
Dec-22	8,323,596	\$16,650,951.60	\$6,744,490.46	\$4,281,659.00	\$11,026,149.46	66.22%
Jan-23	7,533,457	\$15,060,592.08	\$5,944,144.03	\$4,019,279.00	\$9,963,423.03	66.16%
Feb-23	10,702,431	\$21,367,074.12	\$7,961,246.70	\$5,604,919.00	\$13,566,165.70	63.49%
Mar-23	7,671,571	\$15,436,148.71	\$5,835,074.18	\$3,778,036.00	\$9,613,110.18	62.28%
Apr-23	8,169,187	\$16,508,015.37	\$6,767,457.84	\$4,362,141.00	\$11,129,598.84	67.42%
May-23	8,425,285	\$17,068,831.08	\$6,419,197.30	\$4,284,406.00	\$10,703,603.30	62.71%
Jun-23	9,086,523	\$18,464,811.48	\$6,954,230.98	\$4,501,828.00	\$11,456,058.98	62.04%
Jul-23	8,168,710	\$16,786,895.07	\$6,366,146.98	\$3,995,268.00	\$10,361,414.98	61.72%
Aug-23	8,496,762	\$17,652,216.48	\$6,654,450.87	\$4,170,111.00	\$10,824,561.87	61.32%
Sep-23	8,464,479	\$17,478,748.66	\$6,341,317.47	\$4,197,813.00	\$10,539,130.47	60.30%
Oct-23	9,151,159	\$18,995,044.07	\$6,749,125.42	\$4,448,704.00	\$11,197,829.42	58.95%
Nov-23	9,062,768	\$18,852,367.17	\$6,536,825.76	\$4,372,406.00	\$10,909,231.76	57.87%
Dec-23	8,698,194	\$18,084,550.56	\$6,115,260.17	\$4,069,968.00	\$10,185,228.17	56.32%
Jan-24	9,061,663	\$18,865,218.18	\$6,070,241.60	\$4,112,033.00	\$10,182,274.60	53.97%
Feb-24	8,760,154	\$18,212,869.60	\$5,492,146.80	\$3,721,824.00	\$9,213,970.80	50.59%
Mar-24	8,807,094	\$18,272,225.47	\$5,367,112.40	\$3,521,639.00	\$8,888,751.40	48.65%
Apr-24	10,456,053	\$21,696,517.28	\$5,824,725.40	\$3,706,465.00	\$9,531,190.40	43.93%
May-24	9,017,289	\$18,721,533.84	\$4,651,749.89	\$3,010,800.00	\$7,662,549.89	40.93%
Jun-24	9,040,855	\$18,752,488.45	\$4,239,417.33	\$2,596,579.00	\$6,835,996.33	36.45%
Jul-24	10,140,613	\$21,515,940.84	\$4,372,375.65	\$2,289,430.00	\$6,661,805.65	30.96%
Aug-24	9,046,153	\$19,639,711.48	\$3,163,351.91	\$1,559,531.00	\$4,722,882.91	24.05%
Sep-24	9,571,942	\$20,723,567.70	\$1,094,902.69	\$715,350.00	\$1,810,252.69	8.74%
<b>TOTALS</b>	<b>216,521,438</b>	<b>\$445,628,794.45</b>	<b>\$142,066,359.93</b>	<b>\$91,738,296.00</b>	<b>\$233,804,655.93</b>	<b>52.47%</b>

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF SEPTEMBER 30, 2024



# **GOLDENROD EXTENSION**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS**  
 FOR FISCAL YEAR ENDING JUNE 30, 2025

**CURRENT MONTH - SEPTEMBER 2024**

**YEAR-TO-DATE - SEPTEMBER 30, 2024**

**CASH INCOME**  
 TOLL REVENUE

**TOTAL CASH AVAILABLE**

**EXPENSES**  
 OPERATIONS  
 MAINTENANCE

**TOTAL O&M**

**NET CASH FLOW**

FY 2025	BUDGET	VARIANCE
\$196,489	\$204,167	(\$7,678)
\$196,489	\$204,167	(\$7,678)
\$18,140	\$19,165	\$1,025
\$1,180	\$22,350	\$21,170
\$19,320	\$41,514	\$22,194
\$177,169	\$162,652	\$14,516

FY 2025	BUDGET	VARIANCE
\$598,825	\$612,500	(\$13,675)
\$598,825	\$612,500	(\$13,675)
\$51,135	\$49,217	(\$1,918)
\$2,574	\$24,222	\$21,648
\$53,709	\$73,440	\$19,730
\$545,116	\$539,060	\$6,055

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$1,063,549	\$936,451	\$23,549	\$912,902
Orange County	\$1,000,000	\$531,843	\$468,157	\$11,775	\$456,383
GOAA	\$4,500,000	\$2,393,648	\$2,106,352	\$52,931	\$2,053,422
CFX	\$38,822,335	\$19,216,454	\$19,605,881	\$456,861	\$19,149,020
<b>Total</b>	<u>\$46,322,335</u>	<u>\$23,205,493</u>	<u>\$23,116,842</u>	<u>\$545,116</u>	<u>\$22,571,727</u>

\* Subject to year end audit adjustments.