

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MINUTES CENTRAL FLORIDA EXPRESSWAY AUTHORITY AUDIT COMMITTEE MEETING June 25, 2025

Location: Central Florida Expressway Authority
4974 ORL Tower Road
Orlando, FL 32807
Pelican Conference Room 107

Committee Members Present:

Jamie Rowland, Osceola County Representative, Chairman
Lorie Bailey Brown, Seminole County Representative
Jose Fernandez, City of Orlando Representative
Kristy Mullane, Lake County Representative
Ray Walls, Orange County Representative

Committee Members Not Present:

Michelle Miller, Citizen Representative
Kathy Wall, Brevard County Representative

Staff Present:

Michelle Maikisch, Executive Director
Lisa Lumbard, Chief Financial Officer
Cristina T. Berrios, Deputy General Counsel
Mimi Lamaute, Recording Secretary/ Manager of Executive and Board Services

A. CALL TO ORDER

The meeting was called to order at approximately 2:00 p.m. by Chairman Rowland.

B. PUBLIC COMMENT

There was no public comment.

C. APPROVAL OF THE APRIL 30, 2025 MINUTES

A motion was made by Ms. Mullane and seconded by Mr. Walls to approve the April 30, 2025 meeting minutes as presented. The motion carried unanimously with all five (5) committee members present voting AYE by voice vote. Two (2) Committee members, Ms. Wall and Ms. Miller, were not present.

D. AGENDA ITEMS

1. FISCAL 2025 INTERNAL AUDIT PLAN STATUS UPDATE

Mr. Jeff Tecau with Protiviti provided a status update on the Fiscal 2025 Internal Audit Plan.

(This item was presented for information only. No committee action was taken.)

2. FISCAL 2025 RIGHT OF WAY AUDIT

Mr. Jeff Tecau with Protiviti presented the Fiscal 2025 Right of Way Audit observations and recommendations.

A motion was made by Ms. Bailey Brown and seconded by Mr. Fernandez to accept the FY 2025 Right of Way Audit as presented. The motion carried unanimously with all five (5) committee members present voting AYE by voice vote. Two (2) Committee members, Ms. Wall and Ms. Miller, were not present.

3. FISCAL 2025 INTELLIGENT TRANSPORTATION SYSTEMS (ITS) SECURITY REVIEW

Mr. Chris Porter with Protiviti presented the Fiscal 2025 Intelligent Transportation Systems (ITS) Security Review.

A motion was made by Mr. Walls and seconded by Ms. Mullane to accept the Fiscal 2025 Intelligent Transportation Systems (ITS) Security Review as presented. The motion carried unanimously with all five (5) committee members present voting AYE by voice vote. Two (2) Committee members, Ms. Wall and Ms. Miller, were not present.

4. REVIEW AND ACCEPTANCE OF FISCAL 2026 INTERNAL AUDIT PLAN, RISK ASSESSMENT AND INTERNAL AUDIT DEPARTMENT CHARTER

Mr. Jeff Tecau with Protiviti presented the Review and Acceptance of Fiscal 2026 Internal Audit Plan, Risk Assessment and Internal Audit Department Charter.

Mr. Chris Porter with Protiviti described the audits under the Operations and IT section of the FY 2026 Internal Audit Plan.

Mr. Tecau discussed additional audits that were considered for fiscal year 2026 but were put in the schedule for fiscal year 2027.

Committee members commented and asked questions which were answered by Mr. Tecau, Ms. Maikisch and Ms. Lumbard.

A motion was made by Mr. Fernandez and seconded by Ms. Bailey Brown to accept the Review and Acceptance of Fiscal 2026 Internal Audit Plan, Risk Assessment and Internal Audit Department Charter as presented. The motion carried unanimously with all five (5) committee members present voting AYE by voice vote. Two (2) Committee members, Ms. Wall and Ms. Miller, were not present.

5. ANNUAL MANAGEMENT REVIEW OF INTERNAL CONTROL MATTERS

- a. Effectiveness of the Internal Control System, Including IT Security and Control
Ms. Lisa Lumbard, Chief Financial Officer, described the internal controls for the agency including IT security and control.
- b. Process for Assessing, Monitoring and Controlling Significant Risks
Ms. Lisa Lumbard, Chief Financial Officer, described the internal controls for assessing, monitoring and controlling significant risks.
- c. System for Monitoring Compliance with Laws and Regulations and Results of Investigation of Any Instances of Non-Compliance
Ms. Cristina Berrios, Deputy General Counsel, described the system for monitoring compliance with laws and regulations and results of investigations of any instances of non-compliance.
- d. Adequacy, Administration and Compliance with CFX's Code of Ethics
Ms. Cristina Berrios, Deputy General Counsel, detailed the internal controls for the adequacy, administration and compliance with CFX's Code of Ethics.
- e. Procedures for "Hotline" Reporting
Ms. Cristina Berrios, Deputy General Counsel, detailed the internal controls for the procedures for "Hotline" reporting.

The Committee members asked questions which were answered by Ms. Berrios and Ms. Lumbard.

(These items were presented for information only. No committee action was taken.)

6. ANNUAL AUDIT COMMITTEE REVIEWS

a. Annual discussion regarding Internal Auditor performance and effectiveness
Ms. Jamie Rowland, Audit Committee Chair discussed the Internal Auditor performance and effectiveness.

Ms. Bailey Brown also commented on the Internal Auditor performance and effectiveness.

b. Confirmation of completion of responsibilities in the Audit Committee Charter
Ms. Jeff Tecau with Protiviti confirmed the completion of responsibilities in the Audit Committee Charter.

(These items were presented for information only. No committee action was taken.)

E. OTHER BUSINESS

Chairman Rowland announced the next Audit Committee meeting is scheduled for October 29, 2025. The incoming Chairman will be Governor appointee representative Michelle Miller.

No other business was discussed.

F. ADJOURNMENT

Chairman Rowland adjourned the meeting at approximately 3:10 p.m.

Minutes approved on October 29, 2025.

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