

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MINUTES BOARD MEETING October 9, 2025

Location: Central Florida Expressway Authority
4974 ORL Tower Road
Orlando, FL 32807
Boardroom

A. CALL TO ORDER

The meeting was called to order at approximately 9:01 a.m. by Chairman Maier.

Board Members Present:

Christopher "C.J." Maier, Gubernatorial Appointment (Chairman)
Mayor Buddy Dyer, City of Orlando (Vice Chairman)
Commissioner Andria Herr, Seminole County (Treasurer)
Commissioner Brandon Arrington, Osceola County
Commissioner Katie Delaney, Brevard County
Mayor Jerry Demings, Orange County
Commissioner Sean Parks, Lake County
Rafael "Ralph" Martinez, Gubernatorial Appointment
Commissioner Christine Moore, Orange County
Rick Pullum, Gubernatorial Appointment

Staff Present at Dais:

Michelle Maikisch, Executive Director
Mimi Lamaute, Manager of Board Services/Board Recording Secretary
Cristina T. Berrios, Deputy General Counsel

Non-Voting Advisor Present:

Nicola Liquori, Executive Director, Florida's Turnpike Enterprise

B. PUBLIC COMMENT

- **Public Comment (Written):** There were no written public comments received by the deadline.

- **Public Comments (In-Person):** The following members of the public commented:
 - Commissioner Jay Zembower, Seminole County Commissioner: SR 417 PD&E Study
 - Rebekah Arthur, Seminole County Chamber: SR 417 PD&E Study
 - Bob O'Malley, Orlando Economic Partnership: SR 417 PD&E Study
 - Frank Ioppolo, Sanford Airport Authority: SR 417 PD&E Study

C. APPROVAL OF AUGUST 14, 2025 BOARD MEETING MINUTES

A motion was made by Mayor Demings and seconded by Commissioner Arrington to approve the August 14, 2025 Board Meeting minutes as presented. The motion carried unanimously with all ten (10) Board Members in attendance voting AYE by voice vote.

D. APPROVAL OF CONSENT AGENDA

The Consent Agenda was presented for approval as follows:

ADMINISTRATION

1. Approval of the Reappointment of Mr. Brian Battles to the Finance Committee by Board Member Christopher "C.J." Maier

BUSINESS OPPORTUNITIES

2. Approval of Resolution Repealing the Supplier Diversity Policy and Amending Article 1 (Procurement Policy) and Adopting Article 4 (Business Opportunities Policy) of Chapter 10 (Procurement) of the CFX Code ***(this item was pulled from the consent)***

CONSTRUCTION

3. Approval of Construction Contract Modifications on the following projects:

Project 417-142	Prince Contracting, LLC	\$ 357,504.12
Project 417-149	Sacyr Construccion SA, Inc.	\$ 39,024.95
Project 417-151	Ranger Construction Industries, Inc.	(\$ 129,078.77)
Project 429-152	Prince Contracting, LLC	\$ 578,279.02
Project 516-238	Sema Construction, Inc.	\$ 686,194.58
Project 528-181	Southland Construction, Inc.	(\$ 183,234.30)
Project 599-765	Advanced Roofing, Inc.	(\$ 1,326,026.00)
4. Approval of Payment to Hubbard Construction Company for a Material Price Index Adjustment for SR 417 Widening from International Drive to John Young Parkway, Project No. 417-141 (Agreement Value: \$115,856.66)

5. Approval of Payment to Sacyr Construcccion SA, Inc. for Material Price Index Adjustments for SR 417 Widening from Landstar Boulevard to Boggy Creek Road, Project No. 417-149 (Agreement Value: \$199,105.41)
6. Approval of Contract Award to PI Consulting Services, LLC for Systemwide Construction Engineering and Inspection Services (CEI) – (SBE), Contract No. SCON-10000366 (Agreement Value: \$3,750,000.00)

CUSTOMER EXPERIENCE

7. Approval of First Contract Renewal with Day Communications, Inc. for Public Outreach Education and Communication Consulting Services, Contract No. 001950 (Agreement Value: \$2,092,000.00)

ENGINEERING

8. Approval of Atkinsrealis USA, Inc. as a Subconsultant to Dewberry Engineers Inc. for General Engineering Consultant Services, Contract No. 001145
9. Approval of Fifth Contract Renewal with Dewberry Engineers Inc. for General Engineering Consultant Services, Contract No. 001145 (Agreement Value: \$7,556,720.00)
10. Approval of First Contract Renewal with CDM Smith, Inc. for Traffic and Earnings Consultant Services, Contract No. 001922 (Agreement Value: \$1,700,000.00)
11. Approval of Agreement with Manatee County Natural Resources Department for Gopher Tortoise, CR 532 Widening from Old Lake Wilson Road to US 17/92, Project 538-235A (Agreement Value: not-to-exceed \$313,200.00)
12. Approval of Mitigation Credit Purchases with Lake X Mitigation Bank d/b/a Kenneth Kirchman Foundation, Inc. for SR 534 from SR 417 to Laureate Blvd., Project 534-241 (Agreement Value: not-to-exceed \$1,099,500.00)
13. Approval of Mitigation Credit Purchases with Lake X Mitigation Bank d/b/a Kenneth Kirchman Foundation, Inc. for SR 534 – Simpson Road Extension, Project 534-242A (Agreement Value: not-to-exceed \$879,600.00)
14. Approval of Mitigation Credit Purchases with TM Econ MB Phase 1-3 d/b/a Holland Properties, Inc. for SR 534 from SR 417 to Laureate Blvd., Project No. 534-241 (Agreement Value: not-to-exceed \$240,000.00)

FINANCE

15. Approval of First Contract Renewal with PFM Financial Advisors LLC for Financial Advisor Services
Contract No. 001968 (Agreement Value: \$364,000.00)

LEGAL

16. Approval of Resolution of CFX Declaring Property As Necessary for the Expressway System for Expressway System Project: SR 408 Widening Project, Segment 408-315, Parcel 31-805
17. Approval of Proposed Settlement Agreement Between CFX and Davidson Keg, LLC; Davidson Cruiser, LLC; and Davidson Harvest, LLC in the Matter of CFX v. Cra-Mar Groves, Inc., et al., for All Claims Related to Parcels 51-132A, 51-132B, 51-832 and 51-132C
18. Approval of Proposed Interlocal Agreement Regarding Installation of Utilities Along County Road 532 between the Central Florida Expressway Authority, the Tohopekaliga Water Authority, and Osceola County, related to Expressway System Project: SR 538, Poinciana Parkway Extension, Segment 538-232

MAINTENANCE

19. Approval of Third Contract Renewal with AutoBase Inc. for Road Ranger Safety Service Patrol, Contract No. 001437 (Agreement Value: \$2,320,572.60)
20. Approval of Piggyback Agreement with Buena Vista Security and Protection Agency, LLC d/b/a Vista Security Services International for Armed Security Guard Services, Contract No. SCON-10000290 (Agreement Value: \$475,000.00)
21. Approval of Cloverleaf Corporation as a Subcontractor to Jorgensen Contract Services LLC for Roadway & Bridge Maintenance Services, Contract No. 002062
22. Approval of Proposed Memorandum of Understanding between the State of Florida, Department of Transportation and the Central Florida Expressway Authority regarding the I-4 Ultimate Project and the interchange at Interstate Highway 4 and State Road 408

PUBLIC OUTREACH/COMMUNICATIONS

23. Approval of First Contract Renewal with Quest Corporation of America, Inc. for Public Information Services, Contract No. 001935 (Agreement Value: \$2,444,886.69)
24. Approval of First Contract Renewal with The Valerin Group, Inc. for Miscellaneous Public Information Services, Contract No. 001949 (Agreement Value: \$830,000.00)

RISK MANAGEMENT

25. Approval of Contract Award to HUB Public Risk, Inc. for Insurance Broker Services, Contract No. SCON-10000364 (Agreement Value: \$250,000.00)

TECHNOLOGY/TOLL OPERATIONS

26. Approval of Sixth Contract Renewal with Kyra Solutions, Inc. for Image Processing Solutions, Contract No. 001660 (Agreement Value: \$1,630,000.00)
27. Approval of Purchase Order to Amtech Systems, LLC for Encompass 6 Automatic Vehicle Identification (AVI E6 Readers) and Antenna, Project Nos. 408-316A and 429-309 (Agreement Value: \$227,850.00)
28. Approval of Purchase Order to Oracle America, Inc. for Database Software Licenses Update and Support (Agreement Value: \$155,127.41)
29. Approval of Updates to the E-PASS Customer Agreement (Previously Known as E-PASS User Agreement)

TRAFFIC OPERATIONS

30. Approval of Contract Award to SICE, Inc. for Systemwide Miscellaneous Intelligent Transportation Systems Upgrades, Project No. 599-571, Contract No. SCON-10000365 (Agreement Value: \$11,209,584.96)
31. Approval of Proposed Supplemental Amendment Number 2 to the Locally Funded Agreement between the State of Florida, Department of Transportation (FDOT) and CFX regarding FDOT's Flex Lane/Part-Time Shoulder Use Operation Management and the Associated Proposed Three-Party Escrow Agreement between the State of Florida, Department of Transportation, CFX, and the Florida Department of Financial Services, Division of the Treasury (Agreement Value: \$79,311.00)

Ms. Michelle Maikisch, Executive Director, announced that item #2 will be pulled from the consent agenda and scheduled for a presentation to the Board during the December 2025 meeting.

A motion was made by Mayor Dyer and seconded by Commissioner Herr to approve the Consent Agenda with the exception of Items #2. The motion carried unanimously with all ten (10) Board Members in attendance voting AYE by voice vote.

E. REPORTS

1. CHAIRMAN'S REPORT

Chairman Maier reported that:

- On August 15th, Fitch Ratings revised CFX's outlook to positive from stable, while affirming its strong 'A+' rating.

2. TREASURER'S REPORT

Commissioner Herr reported that as of the end of August toll revenue was \$120,000,000.00, which is 1% below projections and 5% below prior year. This is due to CFX's Volume Savings Program being reinstated in March of this year.

Total Operations, Maintenance and Administrative expenses were \$11,900,000.00 year-to-date, which is 8% of the annual budget.

After debt service, the total net revenue available for projects was \$74,000,000.00.

3. EXECUTIVE DIRECTOR'S REPORT

The Executive Director's Report in written form was previously distributed.

In addition, Ms. Maikisch highlighted the following:

- The Florida Highway Patrol received the 2025 Florida Tax Watch Government Productivity Award for its partnership with CFX for the Desk Trooper Pilot Program.
- CFX received the Honors Winner Award from the Florida Native Plant Society for the Wekiva Parkway landscape project.
- Ms. Maikisch reminded everyone to register for the 13th Annual Florida Autonomous Vehicle Summit scheduled for November 5th through 7th at the Omni Champions Gate.
- The executive directors from Florida's tolling agencies will be at the 13th Annual Florida Autonomous Vehicle Summit to continue conversations on how Florida toll authorities are reimagining transportation technology. This year, CFX will serve as the host agency, along with the Florida Policy Project led by former State Senator Jeff Brandes, Tampa Hillsborough Expressway Authority, Greater Miami Expressway Agency and Jacksonville Transportation Authority.

F. REGULAR AGENDA ITEMS

1. SR 417 SANFORD AIRPORT CONNECTOR PROJECT DEVELOPMENT & ENVIRONMENT (PD&E) STUDY

Mr. Glenn Pressimone, Chief of Infrastructure, introduced Amanda Ashby, Acting Project Manager with Ardurra Group, Inc. for the SR 417 Sanford Airport Connector Project. Mr. Pressimone detailed the SR 417 Sanford Airport Connector project study alternatives, alignment 2 refinement, preferred alternative typical

section and provided a public involvement summary. He described the preferred alternative and explained the estimated project costs and preferred alternative viability.

The Board members commented and asked questions which were answered by Mr. Pressimone.

A motion was made by Commissioner Herr and seconded by Commissioner Parks for approval of the SR 417 Sanford Airport Connector Project Development & Environment Study and the preferred alternative, as presented; and further directed staff to seek partnerships to make this a viable opportunity in the very near future. The motion carried unanimously with all ten (10) Board Members in attendance voting AYE by voice vote.

2. THIRTY-SECOND SUPPLEMENTAL REVENUE BOND RESOLUTION AUTHORIZING THE ISSUANCE OF SENIOR LIEN REVENUE BONDS SERIES 2025A

Ms. Lisa Lumbard, Chief Financial Officer, requested approval of the Thirty-Second Supplemental Revenue Bond Resolution authorizing the issuance of CFX Senior Lien Revenue Bonds, Series 2025A, and the cash defeasance of portions of the 2016A, 2016B, 2017, 2018, and 2021 bonds. The transaction in the amount not-to-exceed \$350 million, is expected to generate \$20-25 million in savings. The Finance Committee reviewed and recommended approval.

The Board members commented and asked questions which were answered by Ms. Lumbard.

A motion was made by Mr. Pullum and seconded by Mr. Martinez for approval of the Thirty-Second Supplemental Revenue Bond Resolution, authorizing the issuance of Senior Lien Revenue Bonds Series 2025A and approving the forms of certain documents and agreements related to the bonds. In addition, approval of the cash defeasance of portions of the 2016A, 2016B, 2017, 2018, and 2021 Bonds. The motion carried unanimously with all ten (10) Board Members in attendance voting AYE by voice vote.

3. FLORIDA TRANSPORTATION COMMISSION FY2024 REPORT

Ms. Lisa Lumbard, Chief Financial Officer, presented highlights from CFX's report to the Florida Transportation Commission (FTC) for the fiscal year 2024. She noted that the FTC was established in 1986 as a citizens oversight board for the Florida Department of Transportation. The FTC monitors transportation agencies statewide, including expressway authorities such as CFX.

The nine-member commission is appointed by the Governor and confirmed by the Florida Senate, with two current vacancies.

Ms. Lumbard explained that expressway agencies are evaluated annually by the FTC through performance measures and operating indicators, the results are reported to the Governor and Legislature. CFX's most

recent report was presented to the FTC on August 22, 2024, covering 15 performance measures across all operational areas. CFX met 14 of the 15 measures, showing improvement in several categories.

Ms. Lumbard credited the Board's leadership for helping staff meet and exceed performance goals.

The Board members asked questions which were answered by Ms. Lumbard.

(This item was presented for information only. No action was taken by the Board.)

4. LANDSCAPE MANAGEMENT PROGRAM STRATEGIC PLAN

Mr. Pressimone stated that CFX engaged Dix-Hite + Partners, Inc. as its Landscape Program Management Consultant in March 2024. Mr. Pressimone introduced Chris Hite, founding partner of the firm, to present the Landscape Management Program Strategic Plan.

Ms. Hite provided an overview of the Landscape Management Program Strategic Plan, which establishes a framework for resilient, cost-effective, and ecologically responsive landscaping across the expressway system. The plan also calls for the development of a Landscape Master Plan to ensure unified corridor design and long-term stewardship of CFX's landscaped assets.

The Board members commented and asked questions which were answered by Mr. Pressimone and Ms. Hite.

A motion was made by Commissioner Parks and seconded by Commissioner Herr for approval of the Landscape Management Program Strategic Plan. The motion carried unanimously with all ten (10) Board Members in attendance voting AYE by voice vote.

G. BOARD MEMBER COMMENT

The following Board Members commented:

- Commissioner Herr; and
- Chairman Maier.

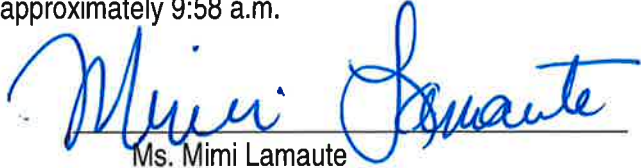
Chairman Maier announced that the next board meeting is scheduled for December 11, 2025.

H. ADJOURNMENT

Chairman Maier adjourned the Board Meeting at approximately 9:58 a.m.



Mr. Christopher "C.J." Maier
Chairman
Central Florida Expressway Authority



Ms. Mimi Lamaute
Recording Secretary
Central Florida Expressway Authority

Minutes approved on Dec. 11, 2025.

Pursuant to the Florida Public Records Law and the CFX Records & Information Management Program Policy, audiotapes of all Board and applicable Committee meetings are maintained and available upon request to the Custodian of Public Records at (407) 690-5326, PublicRecords@CFXway.com, or 4974 ORL Tower Road, Orlando, FL 32807. Additionally, videotapes of Board meetings are available at the CFX website, www.CFXway.com.