

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$ 754,800,000	\$ 735,419,672	\$ 738,800,000	(\$16,000,000)	0%	-2%
Fees Collected via Pay by Plate and UTC's	8,827,300	9,989,600	10,502,300	1,675,000	5%	19%
Transponder sales	1,946,992	2,207,726	2,182,372	235,380	-1%	12%
Other Operating	2,663,958	2,545,164	2,570,052	(93,906)	1%	-4%
Interest	25,035,789	23,800,000	12,323,608	(12,712,181)	-48%	-51%
Miscellaneous	974,818	961,974	986,485	11,667	3%	1%
Total revenues	794,248,857	774,924,136	767,364,817	(26,884,040)	-1%	-3%
Expenses:						
Operations	99,648,980	96,616,021	90,776,986	(8,871,994)	-6%	-9%
Maintenance	29,746,132	28,230,812	33,351,982	3,605,850	18%	12%
Administrative	14,218,776	12,851,278	14,681,608	462,832	14%	3%
Other Operating	2,973,700	3,021,071	3,059,000	85,300	1%	3%
Total expenses	146,587,588	140,719,182	141,869,576	(4,718,012)	1%	-3%
Add deposits into OMA reserve	770,148	770,148	(589,752)	(1,359,899)		
Less advances for operations and maintenance expenses received from the FDOT	(8,346,461)	(8,218,748)	(6,738,162)	1,608,299	-18%	-19%
Total Expenses and Deposits	139,011,275	133,270,582	134,541,662	(4,469,612)	1%	-3%
Net revenues, as defined, plus payments received from the FDOT	655,237,583	641,653,554	632,823,155	(22,414,428)	-1%	-3%
Senior debt service payments*	204,442,830	204,442,830	225,780,601	21,337,771	10%	10%
Subordinate debt service payments	10,700,089	10,700,089	11,003,482	303,393	3%	3%
Total debt payments plus FDOT repayments	215,142,919	215,142,919	236,784,083	21,641,164	10%	10%
Subordinate debt service ratio of net revenues to total debt payment	3.05	2.98	2.67	-0.37	-10%	-12%
Senior debt service ratio of net revenues to debt service	3.20	3.14	2.80	-0.40	-11%	-13%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$754,800,000	\$ 735,419,672	\$ 738,800,000	(\$16,000,000)	0%	-2%
Fees Collected via Pay by Plate and UTC's	8,827,300	9,989,600	10,502,300	1,675,000	5%	19%
Transponder sales	1,946,992	2,207,726	2,182,372	235,380	-1%	12%
Other Operating	2,663,958	2,545,164	2,570,052	(93,906)	1%	-4%
Interest	25,035,789	23,800,000	12,323,608	(12,712,181)	-48%	-51%
Miscellaneous	974,818	961,974	986,485	11,667	3%	1%
Total revenues	794,248,857	774,924,136	767,364,817	(26,884,040)	-1%	-3%
Expenses:						
Operations	99,648,980	96,616,021	90,776,986	(8,871,994)	-6%	-9%
Maintenance	29,746,132	28,230,812	33,351,982	3,605,850	18%	12%
Administrative	14,218,776	12,851,278	14,681,608	462,832	14%	3%
Other Operating	2,973,700	3,021,071	3,059,000	85,300	1%	3%
Total expenses	146,587,588	140,719,182	141,869,576	(4,718,012)	1%	-3%
Debt service payments	219,857,830	219,857,830	237,880,601	18,022,771	8%	8%
Subordinate debt service payments	11,245,769	11,245,769	2,517,396	(8,728,373.0)	-78%	-78%
Renewal and Replacement Reserve	42,557,152	38,000,000	5,956,031	(36,601,121)	-84%	-86%
OM&A Capital Expenditures & Projects	345,000	148,841	227,000	(118,000)	53%	-34%
Net Available for System Projects	\$373,655,518	\$364,952,514	\$378,914,213	\$5,258,695	4%	1%

Central Florida Expressway Authority
All Activities - Total By Line Item

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 11,705,324	\$ 10,132,000	\$ 12,010,475	\$ 305,151	19%	3%
Social Security and Medicare	797,863	709,000	823,792	25,929	16%	3%
Retirement Contributions -FRS	1,954,619	1,717,000	1,933,825	(20,794)	13%	-1%
Life and Health Insurance	2,507,234	1,931,800	2,522,957	15,723	31%	1%
State Assessment	23,824	19,532	23,994	170	23%	1%
Workers' Compensation	88,222	86,512	95,483	7,261	10%	8%
Total Salaries & Benefits	17,077,086	14,595,844	17,410,526	333,440	19%	2%
OTHER						
Cost Of Transponders Sold - Sticker	1,650,200	1,137,600	1,160,300	(489,900)	2%	-30%
Cost Of Transponders Sold - Bumper	4,525	3,540	3,700	(825)	5%	-18%
Cost Of Transponders Sold - Dual Protocol	2,475	-	-	(2,475)		-100%
Cost Of Transponders Sold - Hang Tag	33,060	67,100	69,100	36,040	3%	109%
Cost Of Transponders Sold - Uni	1,053,870	855,900	881,600	(172,270)	3%	-16%
Cost Of Transponders Sold - Uni Black	1,355,060	1,611,200	1,659,530	304,470	3%	22%
Cost Of Transponders Sold - Sticker Black	-	355,470	878,740	878,740	147%	
Professional Services	2,241,600	2,117,318	2,700,000	458,400	28%	20%
Legal Fees	72,000	26,600	122,000	50,000	359%	69%
Consultant Fees	368,000	403,500	385,500	17,500	-4%	5%
Maintenance Program Support	100,000	71,000	250,000	150,000	252%	150%
Maintenance Program Support - ITS	700,000	800,000	875,000	175,000	9%	25%
FON Program Support	275,000	275,000	275,000	-	0%	0%
Pavement Management System	31,000	-	31,000	-		0%
Auditing Fees	90,000	93,000	95,000	5,000	2%	6%
Contract Personnel	22,045,614	22,560,462	24,351,874	2,306,260	8%	10%
Contract Personnel - ITS	250,000	95,488	250,000	-	162%	0%
Toll Plazas Salaries/Wages	15,026,643	14,274,875	5,451,891	(9,574,752)	-62%	-64%
Toll Plazas Other Direct Expenses	499,122	499,122	100,644	(398,478)	-80%	-80%
Toll Collection Management Fees	1,220,626	1,220,626	236,204	(984,422)	-81%	-81%
Toll Plazas Administration Salaries	2,173,151	2,173,151	425,428	(1,747,723)	-80%	-80%
Toll Plazas Office Expenses	353,834	353,834	69,266	(284,568)	-80%	-80%
Toll Plazas Insurance and Bond	56,370	56,370	11,227	(45,143)	-80%	-80%
Florida Highway Patrol Services	1,965,637	1,865,637	2,000,000	34,363	7%	2%
Motorist Service Patrol Agreement	2,140,000	2,155,840	2,293,220	153,220	6%	7%
Rapid Incident Scene Clearance	49,000	55,000	68,600	19,600	25%	40%
Toll Plazas Janitorial	435,558	434,558	88,036	(347,522)	-80%	-80%
Travel	140,000	101,166	161,350	21,350	59%	15%
Reimbursed Local Travel	11,350	8,610	13,015	1,665	51%	15%
Gasoline	35,115	27,882	33,250	(1,865)	19%	-5%
Telephone Service	338,300	437,998	364,300	26,000	-17%	8%
Internet Service	110,000	209,000	230,000	120,000	10%	109%
Postage and Delivery	6,585,800	6,684,134	7,501,100	915,300	12%	14%
Printing	1,560,125	1,540,800	1,570,400	10,275	2%	1%
Service Center Printing and Mailing	129,600	144,500	156,000	26,400	8%	20%
CAFR	29,000	29,000	35,000	6,000	21%	21%
Utilities	2,906,600	2,982,475	3,081,276	174,676	3%	6%
Leases - Building	-	-	350,000	350,000		
Leases - Equipment	36,885	39,100	33,000	(3,885)	-16%	-11%
Records Management	106,425	88,076	51,250	(55,175)	-42%	-52%
Lease Expense-VTP	62,400	-	-	(62,400)		-100%
Toll System Monitoring	696,574	540,000	568,404	(128,170)	5%	-18%
Insurance	1,991,071	1,906,193	2,548,303	557,232	34%	28%
Repairs & Maint. - Equipment	1,020,350	997,874	1,099,107	78,757	10%	8%
Maintenance FON Locates	18,000	18,000	18,000	-	0%	0%
Maintenance - ITS Infrastructure	2,892,527	2,350,000	3,326,406	433,879	42%	15%

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Support & Maint. - Software	142,000	141,000	150,000	8,000	6%	6%
Repairs & Maint. - Software and Hardware	2,758,682	3,265,121	3,495,397	736,715	7%	27%
Maintenance - Toll Collection Software	1,440,000	1,557,283	1,539,000	99,000	-1%	7%
Maintenance - Toll System Infinity	1,494,455	1,463,385	1,494,455	-	2%	0%
Repairs & Maint. - Fiber Optic Network	165,000	165,000	165,000	-	0%	0%
Facilities Maintenance	3,087,277	2,962,311	3,195,430	108,153	8%	4%
Repairs and Maint. - Toll Equipment	3,057,618	2,739,831	2,822,883	(234,735)	3%	-8%
Repairs and Maint. - Toll Equipment Parts	502,358	362,500	401,000	(101,358)	11%	-20%
Repairs & Maint. - VES Equipment	1,270,557	1,134,985	1,181,589	(88,968)	4%	-7%
Repairs & Maint. - Vehicles	29,900	25,150	28,400	(1,500)	13%	-5%
System Modifications Maintenance -Website	15,000	-	-	(15,000)		-100%
Roadway and Bridges Maintenance	13,398,419	12,990,776	14,908,938	1,510,519	15%	11%
Landscape Maintenance Service	3,873,011	4,213,839	5,023,622	1,150,611	19%	30%
Bridge Inspection	500,000	380,461	500,000	-	31%	0%
Sign Maintenance/Inspection	318,999	269,862	332,202	13,203	23%	4%
Traffic Signals and Lights	230,000	343,500	262,200	32,200	-24%	14%
Aquatics	240,481	115,100	134,811	(105,670)	17%	-44%
Board Meeting Broadcasting	11,700	7,000	7,000	(4,700)	0%	-40%
Promotion	3,400,000	3,400,000	3,400,000	-	0%	0%
Newsletter	3,600	4,900	4,500	900	-8%	25%
Photography	3,500	5,345	3,500	-	-35%	0%
Displays	5,500	3,000	5,500	-	83%	0%
Graphic Production Services	110,500	122,000	112,000	1,500	-8%	1%
Promotional Items	29,500	27,500	31,000	1,500	13%	5%
Advertising and Legal Notices	18,600	16,247	17,600	(1,000)	8%	-5%
Bank Fees	1,656,436	1,536,150	834,650	(821,786)	-46%	-50%
Credit Card Fees	11,700,000	11,200,000	11,850,000	150,000	6%	1%
Special Events	82,500	73,000	75,500	(7,000)	3%	-8%
Employee Support Services	19,200	18,800	19,200	-	2%	0%
Board Support	-	-	22,500	22,500		
Miscellaneous Expense	28,188	31,440	36,538	8,350	16%	30%
Office Supplies	111,565	58,004	71,915	(39,650)	24%	-36%
Office Expense - Other	148,308	108,053	162,608	14,300	50%	10%
Maintenance of Traffic	497,340	248,000	497,340	-	101%	0%
Operating Supplies	31,750	15,825	15,700	(16,050)	-1%	-51%
Transponder Supplies	85,500	60,000	60,000	(25,500)	0%	-30%
Software Expense	630	375	630	-	68%	0%
Dues and Subscriptions	361,272	286,982	441,582	80,310	54%	22%
Plate Lookups	600,000	592,138	600,000	-	1%	0%
Books and Publications	578	345	578	-	68%	0%
Seminars and Conferences	61,968	47,155	68,218	6,250	45%	10%
Staff Training and Education	116,650	113,945	120,750	4,100	6%	4%
Contingency (Projects)	16,000	8,000	16,000	-	100%	0%
Furniture	49,793	20,960	52,293	2,500	149%	5%
Total Other:	124,536,802	121,802,267	120,035,050	(4,501,752)	-1%	-4%
Interoperability Transaction Fee	2,000,000	1,300,000	1,365,000	(635,000)	5%	-32%
Other Operating Expenses	2,973,700	3,021,071	3,059,000	85,300	1%	3%
TOTAL	146,587,588	140,719,182	141,869,576	(4,718,012)	1%	-3%
CAPITAL EXPENDITURES						
General Equipment	50,000	14,000	62,000	12,000	343%	24%
Vehicle Purchases	275,000	134,841	165,000	(110,000)	22%	-40%
Software	20,000	-	-	(20,000)		-100%
Total Capital Expenditures:	345,000	148,841	227,000	(118,000)	53%	-34%

**Central Florida Expressway Authority
Operations Activity - Summary**

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Toll Operations (710)	\$ 892,825	\$ 808,300	\$ 916,804	\$ 23,979	13%	3%
IT (720)	10,797,492	10,822,999	11,978,143	1,180,651	11%	11%
Service Strategy (723)	255,791	217,995	367,405	111,614	69%	44%
Toll Technology (725)	615,244	471,739	624,983	9,739	32%	2%
Service Center (740 & 750)	46,392,696	46,167,481	50,601,195	4,208,499	10%	9%
Business Relations (743)	193,602	169,059	196,626	3,024	16%	2%
Customer Experience (745)	5,027,164	5,021,750	5,383,959	356,795	7%	7%
Toll Facilities	33,474,166	31,636,698	19,342,871	(14,131,295)	-39%	-42%
Subtotal	97,648,980	95,316,021	89,411,986	(8,236,994)	-6%	-8%
Interoperability Transaction Fee	2,000,000	1,300,000	1,365,000	(635,000)	5%	-32%
Total Operating Costs	99,648,980	96,616,021	90,776,986	(8,871,994)	-6%	-9%

Capital Expenditures

Capital Expenditures

Toll Operations (710)	55,000	55,000	-			-100%
IT (720)	50,000	-	55,000	5,000		10%
Total Capital Expenditures	105,000	55,000	55,000	(50,000)		-48%

Central Florida Expressway Authority
Operations Activity - Total By Line Item

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 3,947,248	\$ 3,285,000	\$ 4,091,311	\$ 144,063	25%	4%
Social Security and Medicare	290,958	247,700	299,151	8,193	21%	3%
Retirement Contributions -FRS	566,601	523,500	586,528	19,927	12%	4%
Life and Health Insurance	858,627	662,000	865,350	6,723	31%	1%
State Assessment	7,159	5,340	7,150	(9)	34%	0%
Workers' Compensation	9,931	10,090	10,849	918	8%	9%
Total Salaries & Benefits	5,680,524	4,733,630	5,860,339	179,815	24%	3%
OTHER						
Cost Of Transponders Sold - Sticker	1,650,200	1,137,600	1,160,300	(489,900)	2%	-30%
Cost Of Transponders Sold - Bumper	4,525	3,540	3,700	(825)	5%	-18%
Cost Of Transponders Sold - Dual	2,475	-	-	(2,475)	-	-100%
Cost Of Transponders Sold - E-PASS Hang Tag	33,060	67,100	69,100	36,040	3%	109%
Cost Of Transponders Sold - Uni	1,053,870	855,900	881,600	(172,270)	3%	-16%
Cost Of Transponders Sold - Uni Black	1,355,060	1,611,200	1,659,530	304,470	3%	22%
Cost Of Transponders Sold - Sticker Black	-	355,470	878,740	878,740	147%	-
Professional Services	1,377,000	1,380,059	1,824,000	447,000	32%	32%
Consultant Fees	90,000	97,500	57,500	(32,500)	-41%	-36%
Contract Personnel	21,065,965	21,552,660	23,332,935	2,266,970	8%	11%
Toll Plazas Salarries/Wages	15,026,643	14,274,875	5,451,891	(9,574,752)	-62%	-64%
Toll Plazas Other Direct Expenses	499,122	499,122	100,644	(398,478)	-80%	-80%
Toll Collection Management Fees	1,220,626	1,220,626	236,204	(984,422)	-81%	-81%
Toll Plazas Administration Salaries	2,173,151	2,173,151	425,428	(1,747,723)	-80%	-80%
Toll Plazas Office Expenses	353,834	353,834	69,266	(284,568)	-80%	-80%
Toll Plazas Insurance and Bond	56,370	56,370	11,227	(45,143)	-80%	-80%
Toll Plazas Janitorial	435,558	434,558	88,036	(347,522)	-80%	-80%
Travel	35,925	20,714	37,925	2,000	83%	6%
Reimbursed Local Travel	2,910	2,075	2,975	65	43%	2%
Gasoline	1,965	728	600	(1,365)	-18%	-69%
Telephone Service	338,300	437,998	364,300	26,000	-17%	8%
Data Service	110,000	209,000	230,000	120,000	10%	109%
Postage and Delivery	6,581,000	6,680,134	7,496,300	915,300	12%	14%
Printing	1,552,000	1,540,000	1,567,000	15,000	2%	1%
Service Center Printing and Mailing	129,600	144,500	156,000	26,400	8%	20%
Utilities	2,341,000	2,421,546	2,495,216	154,216	3%	7%
Leases - Building	-	-	350,000	350,000	-	-
Leases - Equipment	6,000	8,100	9,000	3,000	11%	50%
Records Management	3,025	3,076	3,250	225	6%	7%
Lease Expense-VTP	62,400	-	-	(62,400)	-	-100%
Toll System Monitoring	696,574	540,000	568,404	(128,170)	5%	-18%
Insurance	1,519,745	1,481,193	2,036,457	516,712	37%	34%
Repairs & Maint. - Equipment	983,350	970,208	1,061,300	77,950	9%	8%
Repairs & Maint. - Software and Hardware	2,738,682	3,215,939	3,459,903	721,221	8%	26%
Maintenance - Toll Collection Software	1,440,000	1,557,283	1,539,000	99,000	-1%	7%
Maintenance - Toll System Infinity	1,494,455	1,463,385	1,494,455	-	2%	0%
Facilities Maintenance	2,355,844	2,276,807	2,442,136	86,292	7%	4%
Repairs and Maint. - Toll Equipment	3,057,618	2,739,831	2,822,883	(234,735)	3%	-8%
Repairs and Maint. - Toll Equipment Parts	502,358	362,500	401,000	(101,358)	11%	-20%
Repairs & Maint. - VES Equipment	1,270,557	1,134,985	1,181,589	(88,968)	4%	-7%
Repairs & Maint. - Vehicles	1,300	800	800	(500)	0%	-38%
System Modifications Maint.-Website	15,000	-	-	(15,000)	-	-100%
Promotion	3,400,000	3,400,000	3,400,000	-	0%	0%
Displays	5,500	3,000	5,500	-	83%	0%
Graphic Production Services	100,000	100,000	100,000	-	0%	0%
Promotional Items	25,000	25,000	25,000	-	0%	0%
Bank Fees	1,593,186	1,476,400	767,900	(825,286)	-48%	-52%
Credit Card Fees	11,700,000	11,200,000	11,850,000	150,000	6%	1%
Miscellaneous Expense	6,088	11,540	11,938	5,850	3%	96%
Office Supplies	78,115	29,925	38,115	(40,000)	27%	-51%
Office Expense - Other	118,168	85,763	129,218	11,050	51%	9%
Maintenance of Traffic	497,340	248,000	497,340	-	101%	0%
Operating Supplies	31,750	15,825	15,700	(16,050)	-1%	-51%
Transponder Supplies	85,500	60,000	60,000	(25,500)	0%	-30%
Software Expense	630	375	630	-	68%	0%

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Dues and Subscriptions	5,673	2,763	2,673	(3,000)	-3%	-53%
Plate Lookups	600,000	592,138	600,000	-	1%	0%
Books and Publications	578	345	578	-	68%	0%
Seminars and Conferences	9,818	5,650	9,918	100	76%	1%
Staff Training and Education	24,150	22,875	28,150	4,000	23%	17%
Contingency Project(s)	16,000	8,000	16,000	-	100%	0%
Furniture	33,893	10,425	22,393	(11,500)	115%	-34%
Total Other:	91,968,456	90,582,391	83,551,647	(8,416,809)	-8%	-9%
SUBTOTAL	97,648,980	95,316,021	89,411,986	(8,236,994)	-6%	-8%
Interoperability Transaction Fee	2,000,000	1,300,000	1,365,000	(635,000)	5%	-32%
TOTAL	99,648,980	96,616,021	90,776,986	(8,871,994)	-6%	-9%
CAPITAL EXPENDITURES						
General Equipment	30,000	-	-	(30,000)		-100%
Vehicle Purchases	55,000	55,000	55,000	-		0%
Software	20,000	-	-	(20,000)		-100%
Total Capital Expenditures:	105,000	55,000	55,000	(50,000)		-48%

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Inc (Decr) Over Budget
Maintenance Administration (810)	\$ 3,874,279	\$ 3,602,131	\$ 4,212,110	\$ 337,831	17%	9%
McCoy Road Facility (817)	-	-	5,910	5,910		
Traffic Operations (820)	7,399,561	6,509,884	8,161,513	761,952	25%	10%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528, 538)	18,472,292	18,118,797	20,972,449	2,500,157	16%	14%
Total Maintenance Costs	29,746,132	28,230,812	33,351,982	3,605,850	18%	12%

Capital Expenditures

Capital Expenditures						
Maintenance Administration (810)	116,000	44,841	6,000	(110,000)	-87%	-95%
Traffic Operations (820)	55,000	35,000	-	(55,000)	-100%	-100%
Total Capital Expenditures	171,000	79,841	6,000	(165,000)	-92%	-96%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,563,681	\$ 1,260,000	\$ 1,609,787	\$ 46,106	28%	3%
Social Security and Medicare	109,780	96,000	113,907	4,127	19%	4%
Retirement Contributions -FRS	211,352	186,000	217,447	6,095	17%	3%
Life and Health Insurance	350,971	241,000	351,080	109	46%	0%
State Assessment	3,430	2,700	3,430	-	27%	0%
Workers' Compensation	47,012	45,000	50,486	3,474	12%	7%
Total Salaries & Benefits	2,286,226	1,830,700	2,346,137	59,911	28%	3%
OTHER						
Consultant Fees	110,000	141,000	160,000	50,000	13%	45%
Maintenance Program Support	100,000	71,000	250,000	150,000	252%	150%
Maintenance Program Support - ITS	700,000	800,000	875,000	175,000	9%	25%
FON Program Support	275,000	275,000	275,000	-	0%	0%
Pavement Management System	31,000	-	31,000	-	-	0%
Contrat Personnel - ITS	250,000	95,488	250,000	-	162%	0%
Florida Highway Patrol Services	1,965,637	1,865,637	2,000,000	34,363	7%	2%
Motorist Service Patrol Agreement	2,140,000	2,155,840	2,293,220	153,220	6%	7%
Rapid Incident Scene Clearance	49,000	55,000	68,600	19,600	25%	40%
Travel	11,500	11,500	13,500	2,000	17%	17%
Reimbursed Local Travel	600	500	700	100	40%	17%
Gasoline	30,600	26,164	30,600	-	17%	0%
Utilities	204,600	209,209	225,060	20,460	8%	10%
Maintenance FON Locates	18,000	18,000	18,000	-	0%	0%
Maintenance - ITS Infrastructure	2,892,527	2,350,000	3,326,406	433,879	42%	15%
Repairs & Maint. - Fiber Optic Network	165,000	165,000	165,000	-	0%	0%
Facilities Maintenance	-	-	5,910	5,910	-	-
Repairs & Maint. - Vehicles	23,000	23,000	23,000	-	0%	0%
Roadway and Bridges Maintenance	13,398,419	12,990,776	14,908,938	1,510,519	15%	11%
Landscape Maintenance Service	3,784,393	4,019,098	4,834,298	1,049,905	20%	28%
Bridge Inspection	500,000	380,461	500,000	-	31%	0%
Sign Maintenance/Inspection	318,999	269,862	332,202	13,203	23%	4%
Traffic Signals and Lights	230,000	343,500	262,200	32,200	-24%	14%
Aquatics	240,481	115,100	134,811	(105,670)	17%	-44%
Office Supplies	2,500	2,227	2,500	-	12%	0%
Office Expense - Other	1,750	1,850	2,000	250	8%	14%
Dues and Subscriptions	1,900	1,900	1,900	-	0%	0%
Seminars and Conferences	5,500	5,500	6,500	1,000	18%	18%
Staff Training and Education	7,000	6,000	7,000	-	17%	0%
Furniture	2,500	1,500	2,500	-	67%	0%
Total Other:	27,459,906	26,400,112	31,005,845	3,545,939	17%	13%
TOTAL	29,746,132	28,230,812	33,351,982	3,605,850	18%	12%
CAPITAL EXPENDITURES						
General Equipment	6,000	-	6,000	-	-	0%
Vehicle Purchases	165,000	79,841	-	(165,000)	-100%	-100%
Total Capital Expenditures:	171,000	79,841	6,000	(165,000)	-92%	-96%

**Central Florida Expressway Authority
Administrative Activity - Summary**

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
General (610)	\$ 1,222,978	\$ 1,282,891	1,337,323	\$ 114,345	4%	9%
Security (613)	337,094	314,400	361,724	24,630	15%	7%
525 Magnolia (615)	227,132	232,650	271,202	44,070	17%	19%
Administrative Services (620)	3,685,471	3,215,206	3,992,709	307,238	24%	8%
Engineering (623)	106,677	87,790	107,657	980	23%	1%
Transportation Planning & Policy (624)	263,758	229,285	271,343	7,585	18%	3%
Legal (625)	954,568	845,114	731,947	(222,621)	-13%	-23%
Finance (630)	2,298,977	2,105,000	2,349,970	50,993	12%	2%
Contract Compliance (635)	279,830	259,750	297,883	18,053	15%	6%
Procurement (640)	925,220	835,850	938,955	13,735	12%	1%
Risk Management (645)	673,476	608,440	720,345	46,869	18%	7%
Records Management (655)	601,307	532,290	553,323	(47,984)	4%	-8%
Human Resources (660)	451,638	409,655	522,416	70,778	28%	16%
Business Opportunity (665)	444,511	367,750	465,898	21,387	27%	5%
Communications (670)	1,039,823	857,670	1,048,990	9,167	22%	1%
Construction Administration (685)	142,316	103,537	145,923	3,607	41%	3%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
Total Administrative Costs	14,218,776	12,851,278	14,681,608	462,832	14%	3%

Capital Expenditures and Projects

Capital Expenditures

General (610)	14,000	14,000	56,000	42,000	300%	300%
Administrative Services (620)	-	-	55,000	55,000		
Construction Administration (685)	55,000	-	55,000	-		0%
Total Capital Expenditures	69,000	14,000	166,000	97,000	1086%	141%

**Central Florida Expressway Authority
Administrative Activity - Total By Line Item**

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 6,194,395	\$ 5,587,000	\$ 6,309,377	\$ 114,982	13%	2%
Social Security and Medicare	397,125	365,300	410,734	13,609	12%	3%
Retirement Contributions -FRS	1,176,666	1,007,500	1,129,850	(46,816)	12%	-4%
Life and Health Insurance	1,297,636	1,028,800	1,306,527	8,891	27%	1%
State Assessment	13,235	11,492	13,414	179	17%	1%
Workers' Compensation	31,279	31,422	34,148	2,869	9%	9%
Total Salaries & Benefits	9,110,336	8,031,514	9,204,050	93,714	15%	1%
OTHER						
Professional Services	864,600	737,259	876,000	11,400	19%	1%
Legal Fees	72,000	26,600	122,000	50,000	359%	69%
Consultant Fees	168,000	165,000	168,000	-	2%	0%
Auditing Fees	90,000	93,000	95,000	5,000	2%	6%
Contract Personnel	979,649	1,007,802	1,018,939	39,290	1%	4%
Travel	92,575	68,952	109,925	17,350	59%	19%
Reimbursed Local Travel	7,840	6,035	9,340	1,500	55%	19%
Gasoline	2,550	990	2,050	(500)	107%	-20%
Postage and Delivery	4,800	4,000	4,800	-	20%	0%
Printing	8,125	800	3,400	(4,725)	325%	-58%
CAFR	29,000	29,000	35,000	6,000	21%	21%
Utilities	361,000	351,720	361,000	-	3%	0%
Leases - Equipment	30,885	31,000	24,000	(6,885)	-23%	-22%
Records Management	103,400	85,000	48,000	(55,400)	-44%	-54%
Insurance	471,326	425,000	511,846	40,520	20%	9%
Repairs & Maint. - Equipment	37,000	27,666	37,807	807	37%	2%
Support & Maint. - Software	142,000	141,000	150,000	8,000	6%	6%
Repairs & Maint. - Software and Hardware	20,000	49,182	35,494	15,494	-28%	77%
Facilities Maintenance	731,433	685,504	747,384	15,951	9%	2%
Repairs & Maint. - Vehicles	5,600	1,350	4,600	(1,000)	241%	-18%
Landscape Maintenance Service	88,618	194,741	189,324	100,706	-3%	114%
Board Meeting Broadcasting	11,700	7,000	7,000	(4,700)	0%	-40%
Newsletter	3,600	4,900	4,500	900	-8%	25%
Photography	3,500	5,345	3,500	-	-35%	0%
Graphic Production Services	10,500	22,000	12,000	1,500	-45%	14%
Promotional Items	4,500	2,500	6,000	1,500	140%	33%
Advertising and Legal Notices	18,600	16,247	17,600	(1,000)	8%	-5%
Bank Fees	63,250	59,750	66,750	3,500	12%	6%
Special Events	82,500	73,000	75,500	(7,000)	3%	-8%
Employee Support Services	19,200	18,800	19,200	-	2%	0%
Board Support	-	-	22,500	22,500		
Miscellaneous Expense	22,100	19,900	24,600	2,500	24%	11%
Office Supplies	30,950	25,852	31,300	350	21%	1%
Office Expense - Other	28,390	20,440	31,390	3,000	54%	11%
Dues and Subscriptions	353,699	282,319	437,009	83,310	55%	24%
Seminars and Conferences	46,650	36,005	51,800	5,150	44%	11%
Staff Training and Education	85,500	85,070	85,600	100	1%	0%
Furniture	13,400	9,035	27,400	14,000	203%	104%
Total Other:	5,108,440	4,819,764	5,477,558	369,118	14%	7%
TOTAL	14,218,776	12,851,278	14,681,608	462,832	14%	3%
CAPITAL EXPENDITURES						
General Equipment	14,000	14,000	56,000	42,000	300%	300%
Vehicles	55,000	-	110,000	55,000		100%
Total Capital Expenditures:	69,000	14,000	166,000	97,000	1086%	141%

**Central Florida Expressway Authority
Other Operating**

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Traffic & Engineering Consultant	\$ 746,700	\$ 556,791	\$ 637,000	\$ (109,700)	14%	-15%
General Engineering Consultant	2,227,000	2,464,280	2,422,000	195,000	-2%	9%
Total Other Operating Expenses	2,973,700	3,021,071	3,059,000	85,300	1%	3%

**Cental Florida Expressway Authority
Goldenrod Road - Summary**

	Budget 2025	Projected 2025	Budget 2026	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Maintenance	\$ 227,272	\$ 196,054	\$ 264,988	\$ 37,716	35%	17%
Operations	399,412	342,572	376,197	(23,215)	10%	-6%
TOTAL	626,684	538,626	641,185	14,501	19%	2%
TOLL REVENUE	(2,500,000)	(2,400,000)	(2,600,000)	(100,000)	8%	4%
NET RESULT OF ACTIVITY	(1,873,316)	(1,861,374)	(1,958,815)	(85,499)	5%	5%