

STATISTICAL REPORT

September 2025

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: October 31, 2025 

SUBJECT: Statistical Report – September – Fiscal Year '26

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of September 30, 2025 is projected for Year-End FY 26 to be 2.66 and the Subordinate DSR is projected to be 2.79
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**
Month of September 2025 - Compared to same month in FY 26
Total System Revenues were \$57,290,440 an DECREASE of -5.67%

Year-to-Date as of 9/30/2025 - Compared to same month in FY 26
Total System Revenues were \$177,081,431 an DECREASE of -4.92%
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of September 2025 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by -2.45%

Year-to-Date as of 9/30/2025 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by -1.74%

October 31, 2025

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of September 2025 - Compared to same month in FY 26

Total Revenue Traffic was 45,941,918 an DECREASE of -2.87%

Year-to-Date as of 9/30/2025 - Compared to same month in FY 26

Total Revenue Traffic was 141,638,970 an DECREASE of -2.04%

10. **Revenue by Type Statistics:**

Year-to-Date as of 9/30/2025 - E-PASS Revenue was \$147,519,136

As a percentage of Total Toll Revenue 83.31%

Year-to-Date as of 9/30/2025 Cash Revenue was \$720,324

As a percentage of Total Toll Revenue 0.41%

Year-to-Date as of 9/30/2025 - PBP Revenue was \$28,841,971

As a percentage of Total Toll Revenue 16.29%

11. **Pav Bv Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

13. **Real Property Acquisition Transactions**

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2025 AND YEAR-TO-DATE**

	FY 26 MONTH ACTUAL	FY 26 YTD ACTUAL AND ENCUMBRANCES	FY 26 ANNUAL BUDGET	FY 26 YTD % OF BUDGET
REVENUES				
TOLLS	\$ 57,290,440	\$ 177,081,433	\$ 738,800,000	24%
FEEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,168,342	2,319,007	10,502,300	22%
TRANSPONDER SALES	161,629	548,156	2,182,372	25%
OTHER OPERATING	293,051	592,236	2,570,052	23%
INTEREST	1,837,777	5,453,773	12,323,608	44%
MISCELLANEOUS	90,893	143,672	986,485	15%
TOTAL REVENUES	\$ 60,842,132	\$ 186,138,277	\$ 767,364,817	24%
O M & A EXPENSES				
OPERATIONS	\$ 5,392,042	\$ 14,485,066	\$ 90,776,986	16%
MAINTENANCE	1,915,442	2,641,137	33,351,982	8%
ADMINISTRATION	899,446	2,923,270	14,681,608	20%
OTHER OPERATING	244,038	299,782	3,059,000	10%
TOTAL O M & A EXPENSES	\$ 8,450,968	\$ 20,349,255	\$ 141,869,576	14%
NET REVENUES BEFORE DEBT SERVICE	\$ 52,391,164	\$ 165,789,022	\$ 625,495,241	27%
COMBINED NET DEBT SERVICE	\$ 20,188,159	\$ 59,842,048	\$ 240,376,284	25%
NET REVENUES AFTER DEBT SERVICE	\$ 32,203,005	\$ 105,946,974	\$ 385,118,957	28%

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2025 AND YEAR-TO-DATE

	FY 26 MONTH ACTUAL	FY 25 MONTH ACTUAL	FY 25 - 26 SAME MONTH COMPARISON	FY 26 YEAR-TO-DATE ACTUAL	FY 25 YEAR-TO-DATE ACTUAL	FY 25 - 26 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 57,290,440	\$ 60,733,583	\$ (3,443,143)	\$ 177,081,433	\$ 186,246,850	\$ (9,165,417)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,168,342	796,620	371,722	2,319,007	1,683,835	635,172
TRANSPONDER SALES	161,629	172,257	(10,628)	548,156	631,600	(83,444)
OTHER OPERATING	293,051	236,827	56,224	592,236	509,423	82,813
INTEREST	1,837,777	2,083,676	(245,899)	5,453,773	3,163,002	2,290,771
MISCELLANEOUS	90,893	79,858	11,035	143,672	241,114	(97,442)
TOTAL REVENUES	\$ 60,842,132	\$ 64,102,821	\$ (3,260,689)	\$ 186,138,277	\$ 192,475,824	\$ (6,337,547)
O M & A EXPENSES						
OPERATIONS	\$ 5,392,042	\$ 7,536,785	\$ (2,144,743)	\$ 14,485,066	\$ 16,428,998	\$ (1,943,932)
MAINTENANCE	1,915,442	726,677	1,188,765	2,641,137	1,632,445	1,008,692
ADMINISTRATION	899,446	933,652	(34,206)	2,923,270	2,624,650	298,620
OTHER OPERATING	244,038	-	244,038	299,782	-	299,782
TOTAL O M & A EXPENSES	\$ 8,450,968	\$ 9,197,114	\$ (746,146)	\$ 20,349,255	\$ 20,686,093	\$ (336,838)
NET REVENUES BEFORE DEBT SERVICE	\$ 52,391,164	\$ 54,905,707	\$ (2,514,543)	\$ 165,789,022	\$ 171,789,731	\$ (6,000,709)
COMBINED NET DEBT SERVICE	\$ 20,188,159	\$ 19,112,077	\$ 1,076,082	\$ 59,842,048	\$ 57,486,531	\$ 2,355,517
NET REVENUES AFTER DEBT SERVICE	<u>\$ 32,203,005</u>	<u>\$ 35,793,630</u>	<u>\$ (3,590,625)</u>	<u>\$ 105,946,974</u>	<u>\$ 114,303,200</u>	<u>\$ (8,356,226)</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2026
AS OF SEPTEMBER 30, 2025

REVENUES

TOLLS	\$ 735,672,933
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	10,195,732
TRANSPONDER SALES	2,184,935
OTHER OPERATING	2,519,775
INTEREST	14,696,479
MISCELLANEOUS	912,011
TOTAL REVENUES	<u>\$ 766,181,864</u>

EXPENSES

OPERATIONS	90,776,986
MAINTENANCE	33,351,982
ADMINISTRATION	14,681,608
OTHER OPERATIONAL COSTS	2,848,948
TOTAL EXPENSES	<u>\$141,659,524</u>

ADD: DEPOSITS TO OMA RESERVE -

NET EXPENSES 141,659,524

NET REVENUES BEFORE DEBT SERVICE \$624,522,340

SENIOR DEBT SERVICE PAYMENTS \$226,426,628

GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS 11,003,482
TOTAL DEBT PAYMENT \$237,430,110

PAYMENTS FROM FDOT 6,738,162

**SUBORDINATE DEBT SERVICE RATIO OF NET
REVENUES TO TOTAL MANDATORY DEBT
PAYMENT** 2.66

SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE 2.79

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2026

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	59,400,903	60,390,090	57,290,440	62,146,000	58,307,600	62,578,700	62,273,900	59,905,800	66,934,200	63,057,200	63,927,100	59,461,000	735,672,933
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	111,279	1,039,385	1,168,342	875,192	875,192	875,192	875,192	875,192	875,192	875,192	875,192	875,192	10,195,732
TRANSPONDER SALES	227,245	159,281	161,629	181,864	181,864	181,864	181,864	181,864	181,864	181,864	181,864	181,864	2,184,935
OTHER OPERATING	17,518	281,667	293,051	214,171	214,171	214,171	214,171	214,171	214,171	214,171	214,171	214,171	2,519,775
INTEREST	1,909,679	2,028,474	1,837,777	1,026,967	1,026,967	1,026,967	1,026,967	1,026,967	1,026,967	1,026,967	1,026,967	1,026,967	14,696,479
MISCELLANEOUS	81,254	-	90,893	82,207	82,207	82,207	82,207	82,207	82,207	82,207	82,207	82,207	912,011
TOTAL REVENUE	61,747,878	63,898,898	60,842,132	64,526,401	60,688,001	64,959,101	64,654,301	62,286,201	69,314,601	65,437,601	66,307,501	61,841,401	766,181,864
O M & A EXPENSES													
OPERATIONS	4,299,266	4,660,538	5,392,042	15,907,149	7,564,749	7,564,749	7,564,749	7,564,749	7,564,749	7,564,749	7,564,749	7,564,749	90,776,986
MAINTENANCE	176,669	549,026	1,915,442	8,476,190	2,779,332	2,779,332	2,779,332	2,779,332	2,779,332	2,779,332	2,779,332	2,779,332	33,351,982
ADMINISTRATION	774,476	1,124,494	899,446	2,095,453	1,223,467	1,223,467	1,223,467	1,223,467	1,223,467	1,223,467	1,223,467	1,223,467	14,681,608
OTHER OPERATIONAL COSTS	-	55,743	244,038	254,917	254,917	254,917	254,917	254,917	254,917	254,917	254,917	509,833	2,848,948
TOTAL OM&A EXPENSES	5,250,411	6,389,801	8,450,968	26,733,710	11,822,465	11,822,465	11,822,465	11,822,465	11,822,465	11,822,465	11,822,465	12,077,381	141,659,524
ADD DEPOSITS TO OM&A RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
NET EXPENSES	5,250,411	6,389,801	8,450,968	26,733,710	11,822,465	11,822,465	11,822,465	11,822,465	11,822,465	11,822,465	11,822,465	12,077,381	141,659,524
NET REVENUES BEFORE DEBT SERVICE	56,497,468	57,509,097	52,391,164	37,792,692	48,865,537	53,136,637	52,831,837	50,463,737	57,492,137	53,615,137	54,485,037	49,764,020	624,522,340
SENIOR DEBT SERVICE PAYMENTS	19,060,107	18,759,868	19,271,202	18,815,050	18,815,050	18,815,050	18,815,050	18,815,050	18,815,050	18,815,050	18,815,050	18,815,050	226,426,628
PAYMENTS FROM FDOT	319,847	319,847	1,044,847	319,847	319,847	1,044,847	319,847	319,847	1,044,847	319,847	319,847	1,044,847	6,738,162
SENIOR DEBT SERVICE RATIO	2.98	3.08	2.77	2.03	2.61	2.88	2.82	2.70	3.11	2.87	2.91	2.70	2.79
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	916,957	916,957	916,957	916,957	916,957	916,957	916,957	916,957	916,957	916,957	916,957	916,957	11,003,482
TOTAL DEBT PAYMENTS	19,977,064	19,676,825	20,188,159	19,732,007	19,732,007	19,732,007	19,732,007	19,732,007	19,732,007	19,732,007	19,732,007	19,732,007	237,430,110
SUBORDINATE DEBT SERVICE RATIO	2.84	2.94	2.65	1.93	2.49	2.75	2.69	2.57	2.97	2.73	2.78	2.57	2.66

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2026
AS OF SEPTEMBER 30, 2025**

SYSTEM PROJECTS

SR 408	64,018,100
SR 414	12,950,700
SR 417	1,328,596
SR 429	23,245,561
SR 516	182,507,806
SR 528	35,313,103
SR 534	99,370,925
SR 538	87,005,545
TOLL PLAZA	6,438,390
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	35,798,280
LANDSCAPING	829,584
SIGNING & MISCELLANEOUS	7,866,940
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	4,201,676
OTHER	18,265,869
TOTAL SYSTEM PROJECTS	579,141,076

RENEWAL & REPLACEMENT PROJECTS

24,966,112

TOTAL CAPITAL PROJECTS FISCAL YEAR 2026

604,107,189

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION	662,068
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2026**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408														
4081670	- SR 408 Lighting from I-4 to SR 417	-	143,284.06	160,323.77	295,392.17	1,000.00	1,000.00	51,300.00	-	-	-	-	-	652,300.00
4081740	- SR 408 Widening from Pine Hills Plaza to East of Church St.	-	643.20	28,260.48	1,474,096.32	501,000.00	501,000.00	501,000.00	501,000.00	501,000.00	501,000.00	501,000.00	1,002,000.00	6,012,000.00
4081750	- SR 408 WB Widening I-4 to Goldenrod	-	1,360.14	262,366.65	969,273.21	411,000.00	411,000.00	411,000.00	411,000.00	411,000.00	411,000.00	411,000.00	822,000.00	4,932,000.00
408312b	- SR 408/I-4 Ultimate Interchange	-	-	2,618.30	31,381.70	-	-	-	-	-	-	-	-	34,000.00
4083150	- SR 408/Tampa Ave Interchange	-	33.08	71,292.06	912,174.86	2,500.00	2,500.00	2,500.00	5,071,500.00	5,071,500.00	5,071,500.00	5,071,500.00	10,143,000.00	31,420,000.00
408315a	- SR 408 EB Lane Addition OBT US 441 to I4	78.95	(14,964.74)	44,240.99	1,183,144.80	2,500.00	2,500.00	2,500.00	3,291,300.00	3,291,300.00	3,291,300.00	3,291,300.00	6,582,600.00	20,967,800.00
SR 414														
4142080	- SR 414 Expressway Extension	78.95	(25,774.57)	7,906.51	4,736,789.11	1,573,000.00	1,573,000.00	1,573,000.00	1,573,000.00	1,573,000.00	83,300.00	83,300.00	200,100.00	12,950,700.00
SR 417														
4171410	- SR 417 Widening from I-Drive to JYP	-	116,422.01	700.30	-	-	-	-	-	-	-	-	-	117,122.31
4171420	- SR 417 Widening from JYP to Landstar	-	16,439.17	435,996.76	-	-	-	-	-	-	-	-	-	452,435.93
4171490	- SR 417 Widening from Landstar to Boggy Creek	39.48	8,309.84	35,426.93	-	-	-	-	-	-	-	-	-	43,776.25
4171500	- SR 417 Widening from Narcoossee to SR 528	78.95	75,957.54	67,470.82	-	-	-	-	-	-	-	-	-	143,507.31
4171510	- SR 417 Widening from Boggy Creek to Narcoossee	118.44	16,862.25	554,773.88	-	-	-	-	-	-	-	-	-	571,754.57
SR 429														
4291520	- SR 429 Widening from Turnpike to West Road	-	434,668.80	2,985,038.65	1,528,292.55	5,000.00	5,000.00	1,802,000.00	-	-	-	-	-	6,760,000.00
4291530	- SR 429 Widening from West Road to SR 414	39.48	1,148,626.34	1,651,900.53	5,695,433.65	1,771,000.00	600,000.00	5,000.00	5,000.00	5,000.00	1,357,000.00	-	-	12,239,000.00
4291540	- SR 429 Widening from CR 535 to Turnpike	39.48	461.49	51,559.64	-	-	-	-	-	-	-	-	-	52,060.61
429183b	- SR Widening from Schofield to Tilden	-	-	-	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	698,000.00	698,000.00	1,396,000.00	2,807,000.00
4293090	- SR 429 Binion Road Interchange	39.48	1,310.96	210,704.81	546,944.75	253,000.00	253,000.00	-	-	-	40,000.00	40,000.00	42,500.00	1,387,500.00
SR 516														
5162360	- SR 516 US 27 to Cook Road	39.48	1,048,113.08	4,247,184.36	-	-	-	-	-	-	-	2,505,663.08	14,132,000.00	21,933,000.00
5162370	- SR 516 Cook Road to Lake/Orange County Line	39.48	49.17	40,058.77	1,198,852.58	413,000.00	413,000.00	2,500.00	2,500.00	2,500.00	2,500.00	7,194,000.00	14,388,000.00	23,657,000.00
516237a	- Electric Vehicle in Road Charing Pilot	-	-	1,389,306.74	-	-	-	-	-	-	-	-	-	1,389,306.74
516237b	- Purchase of Prestressed Piles/Beams	-	344,071.65	692,427.66	-	-	-	-	-	-	-	-	-	1,036,499.31
5162380	- SR 516 Lake/Orange County Line to SR 429	78.95	7,748,626.14	9,803,508.46	3,570,786.45	7,041,000.00	7,041,000.00	7,041,000.00	7,041,000.00	7,041,000.00	7,041,000.00	7,041,000.00	14,082,000.00	84,492,000.00
	- SR 516 ROW	-	-	-	27,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	5,000,000.00	50,000,000.00
SR 528														
5281610	- SR 528 Widening from SR 417 to Innovation Way	-	4,962.02	299,752.87	-	161,285.11	234,000.00	-	-	-	-	-	-	700,000.00
5281680	- SR 528 Widening Goldenrod to Narcoossee	-	639,206.90	3,146,906.92	3,566,886.18	2,451,000.00	2,451,000.00	2,451,000.00	2,451,000.00	2,451,000.00	2,451,000.00	2,451,000.00	4,902,000.00	29,412,000.00
5281790	- SR 528 / 436 Enhan Hardscape Site 5 (ORL)	-	-	1,503.14	-	-	-	-	-	-	-	-	-	1,503.14
528179a	- SR 528 / 436 Enhan Hardscape Site 3	-	-	-	175,600.00	153,000.00	153,000.00	-	-	-	-	-	-	481,600.00
5281840	- SR 528 Farm Access Road 2 Bridge Removal	-	66.16	28,320.96	310,612.88	113,000.00	113,000.00	113,000.00	113,000.00	113,000.00	113,000.00	113,000.00	226,000.00	1,356,000.00
5283070	- SR 528 / Dallas Boulevard Interchange	-	2,077.65	356,646.72	889,275.63	416,000.00	416,000.00	416,000.00	416,000.00	416,000.00	-	-	-	3,328,000.00
5289150	- Owner's Authorized Rep. for the Brightline Const. along SR 528	-	-	2,760.00	31,240.00	-	-	-	-	-	-	-	-	34,000.00
SR 534														
5342400	- SR 534/SR 417 Ramp Realign - Seg. 1A	(342,358.82)	4,435.64	24,910.73	1,081,012.45	256,000.00	256,000.00	256,000.00	256,000.00	256,000.00	256,000.00	256,000.00	512,000.00	3,072,000.00
5342410	- SR 534/SR 417 Interchange - Seg. 1	118.44	126,938.00	18,181.10	3,019,762.46	1,055,000.00	1,055,000.00	1,055,000.00	1,055,000.00	1,055,000.00	1,522,000.00	1,522,000.00	1,475,500.00	12,959,500.00
5342420	- SR 534 Laureate to Simpson - Seg. 2	118.44	(9,532.94)	(60,278.11)	927,692.61	286,000.00	286,000.00	286,000.00	286,000.00	286,000.00	286,000.00	-	1,833,000.00	4,407,000.00
534242a	- SR 534 Simpson Road Ext. - Seg. 2A	78.95	146,549.50	9,795.46	129,576.09	-	-	-	-	-	500,000.00	500,000.00	502,500.00	1,788,500.00
5342430	- SR 534 Simpson to Narcoossee - Seg. 3	-	49,696.96	25,610.93	4,274,692.11	1,450,000.00	1,450,000.00	-	-	-	-	-	333,000.00	7,583,000.00
5342440	- SR 534 Narcoossee to County Ln - Seg 4	-	750.00	29,601.70	1,862,648.30	631,000.00	631,000.00	631,000.00	631,000.00	631,000.00	8,466,300.00	8,466,300.00	8,550,700.00	30,531,300.00
5342450	- SR 534 County Line to Sunbridge - Seg. 5	-	750.00	375.00	-	-	-	-	-	-	-	-	-	1,125.00
5342670	- SR 534 S of Cyrils Dr - S Jack Brack - Seg. 7	-	-	-	-	-	-	-	-	2,500.00	2,500.00	2,500.00	5,000.00	12,500.00
	- Osceola Parkway Extension Phase ROW	-	-	-	2,500,000.00	833,000.00	834,000.00	833,000.00	833,000.00	834,000.00	833,000.00	833,000.00	1,667,000.00	10,000,000.00
	- SR 534 Mitigation Land Purchases	-	-	-	10,400,000.00	-	-	-	-	-	6,000,000.00	6,000,000.00	6,000,000.00	28,400,000.00
SR 538														
5382170	- SR 538 Right of Way	1,205,100.22	-	20,113.75	-	-	-	-	-	-	-	-	-	1,225,213.97
5382340	- SR 538 Kinney Harmon to S of US 17	-	-	3,119.66	71,880.34	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	50,000.00	300,000.00
5382350	- SR 538 S of US 17 to CR 532	3,903,219.48	886,522.61	31,589.38	-	-	-	-	-	-	-	-	-	4,821,331.47
538235a	- CR 532 Widening from Lake Wilson Road to US 17/92	-	78.95	344,975.09	3,617,445.96	2,500.00	2,500.00	535,500.00	3,195,000.00	3,196,000.00	3,195,000.00	3,195,000.00	6,391,000.00	23,675,000.00
	- SR 538 ROW	-	-	-	7,000,000.00	7,000,000.00	7,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	5,500,000.00	5,500,000.00	5,867,000.00	40,867,000.00
	- SR 538 Mitigation Land Purchases	-	-	-	400,000.00	400,000.00	400,000.00	-	-	-	-	-	-	1,200,000.00
	- SR 538 Utility Corridor Pre-Works	-	-	-	1,239,000.00	1,239,000.00	1,239,000.00	-	-	-	-	-	-	3,717,000.00
	- SR 538 Utility Corridor	-	-	-	-	-	-	3,733,333.00	3,733,333.00	3,733,334.00	-	-	-	11,200,000.00

ACTUAL	ACTUAL	ACTUAL										
JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL

Toll Plaza													
4084280	- CFX HQ Lighting Retrocomissioning	-	-	6,367.44	-	-	-	-	-	-	-	-	6,367.44
4084300	- CFX HQ Building Renovations	-	7.71	-	-	-	-	-	-	-	-	-	7.71
4084400	- CFX HQ Chiller Replacement	-	-	10,724.26	32,275.74	38,000.00	38,000.00	38,000.00	38,000.00	38,000.00	38,000.00	38,000.00	385,000.00
4144730	- Coral Hills Mainline Photovoltaic Deploy	-	-	11,699.05	-	-	-	-	-	-	-	-	11,699.05
4534530	- SR453 at SR46 Safety Improvements	-	2,958.61	8,286.87	36,754.52	16,000.00	16,000.00	2,500.00	2,500.00	2,500.00	2,500.00	383,000.00	1,239,000.00
5994070	- Three Mainline PV Deployments	-	106,786.47	83,278.34	112,935.19	62,000.00	1,000.00	1,000.00	1,000.00	24,700.00	-	-	392,700.00
5994260	- Systemwide Generator Replacements	-	-	12,028.41	2,471.59	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	103,000.00	103,000.00	206,000.00
5994360	- Systemwide Work Zone Safety	-	99,000.00	-	-	-	-	-	-	-	-	-	99,000.00
5994370	- Systemwide UPS Replacements - Tolling	127.90	18,717.78	4,395.90	-	-	-	-	-	-	-	-	23,241.58
5994380	- Systemwide Sustainability Study Update	-	-	37,925.61	-	-	-	-	-	-	-	-	37,925.61
5997650	- Systemwide Ramp Plaza Roof Replacements	-	-	3,002.80	44,197.20	42,200.00	42,200.00	469,000.00	469,000.00	469,000.00	469,000.00	469,000.00	3,414,600.00
5999020	- Toll Collection System Upgrade and Replace	-	60,741.00	62,779.07	-	-	-	-	-	-	-	-	123,520.07
5999210	- All Electronic Toll (AET) Initiative	1,359.15	3,184.46	73,585.30	-	-	-	-	-	-	-	-	78,128.91
	- Beachline and Dean Road Mainline Plaza - PVs	-	-	-	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	2,500.00	2,500.00	5,000.00
	- Dallas Toll Plaza - PVs	-	-	-	12,700.00	12,700.00	12,700.00	12,700.00	12,700.00	12,700.00	2,500.00	2,500.00	5,000.00
Technology													
599526d	- Wrong-Way Driving Countermeasures	-	339,776.62	271,991.53	1,590,231.85	734,000.00	734,000.00	1,000.00	1,000.00	1,000.00	105,000.00	-	3,778,000.00
5995320	- CFX Operations Software Update	12,883.20	169,740.19	363,062.43	704,314.18	417,000.00	416,000.00	417,000.00	417,000.00	416,000.00	417,000.00	417,000.00	4,750,000.00
599556d	- Software Development FY24	4,280.68	-	-	-	-	-	-	-	-	-	-	4,280.68
5995610	- Data Collection Sensor Project	-	-	-	192,000.00	192,000.00	192,000.00	-	-	-	-	-	576,000.00
5995630	- Accounting Software (ERP) Replacement	1,559.01	372.98	661,923.50	468,144.51	192,000.00	192,000.00	95,800.00	95,800.00	95,800.00	95,800.00	95,800.00	2,339,800.00
5995680	- Wrong-Way Driving Countermeasure Upgrades	-	-	99,620.00	-	-	-	-	-	-	-	-	99,620.00
5995700	- Toll System Hardware & Software En (VTP)	320,914.77	90,667.14	111,858.74	-	-	-	-	-	-	-	-	523,440.65
5995710	- Systemwide Miscellaneous ITS Upgrades	-	792.55	7,522.19	-	967,185.26	968,000.00	968,000.00	968,000.00	968,000.00	968,000.00	968,000.00	8,719,500.00
5995720	- Lane Control Operations Software	-	-	-	87,300.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	320,100.00
5995790	- Systemwide Signing Improvements	-	-	26,025.24	-	-	-	-	-	-	-	-	26,025.24
5995800	- ITS VM Environment	-	-	-	346,000.00	-	-	-	-	-	-	-	346,000.00
5995810	- Systemwide Wrong Way Dr. Prevention Pt 2	-	2,612.78	17,500.97	-	-	-	-	-	-	-	-	20,113.75
	- Fiber Optic Network (FON) Utility Adjustments	-	-	-	76,700.00	-	-	-	-	-	38,300.00	38,300.00	38,400.00
	- Regional ITS Partnership Projects	-	-	-	45,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	180,000.00
	- Advanced Expressway Operations Performance Measures	-	-	-	32,600.00	1,900.00	1,800.00	1,900.00	1,900.00	1,800.00	77,400.00	77,400.00	351,500.00
	- Wrong-Way Driving Countermeasures Upgrades	-	-	-	642,000.00	48,000.00	48,000.00	2,500.00	2,500.00	2,500.00	2,500.00	407,000.00	1,969,000.00
	- Connected Vehicle and Big Data Needs Assessment	-	-	-	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	38,300.00	19,200.00	19,200.00	287,400.00
	- Lake Underhill Bridge Architectural Lighting	-	-	-	-	-	-	19,200.00	19,200.00	19,200.00	2,500.00	2,500.00	67,600.00
	- Data Server Software Enhancements	-	-	-	38,400.00	-	-	19,200.00	19,200.00	19,200.00	-	-	115,200.00
	- Ramp/Intersection Safety Improvements	-	-	-	57,600.00	19,200.00	19,200.00	2,500.00	2,500.00	2,500.00	2,500.00	174,000.00	628,000.00
	- ITS CCTV Replacement	-	-	-	153,400.00	-	-	-	-	-	-	-	76,700.00
	- Computer AI Vision Software and Hardware	-	-	-	48,400.00	21,700.00	21,600.00	-	-	-	375,000.00	375,000.00	750,000.00
	- IT Infrastructure Upgrade	-	-	-	220,000.00	73,300.00	73,400.00	73,300.00	73,300.00	73,400.00	73,300.00	73,300.00	115,000.00
	- Software Development	-	-	-	350,000.00	117,000.00	116,000.00	117,000.00	117,000.00	116,000.00	117,000.00	117,000.00	1,346,000.00
	- Toll System Hardware & Software Projects	-	-	-	5,650,700.00	76,700.00	76,600.00	76,700.00	76,700.00	76,600.00	76,700.00	76,700.00	153,300.00
	- CFX Website Rebuild	-	-	-	25,000.00	8,300.00	8,400.00	8,300.00	8,300.00	8,400.00	8,300.00	8,300.00	100,000.00
	- CFX Engineering Project Management Software	-	-	-	17,400.00	5,800.00	5,800.00	-	-	-	-	-	29,000.00
Landscaping													
599-837	- Landscape Master Plan fo rSR 516, SR 516, SR 534 and SR 538	-	-	51,683.72	-	-	-	-	-	-	-	-	51,683.72
	- SR 417 Landscaping from International Drive to John Young	-	-	-	25,300.00	25,300.00	25,300.00	25,300.00	25,300.00	25,300.00	2,500.00	2,500.00	161,800.00
	- SR 417 Landscaping from John Young Parkway to Landstar	-	-	-	-	-	-	44,900.00	44,900.00	44,900.00	44,900.00	44,900.00	271,900.00
	- SR 417 Landscaping from South of Narcoossee Road to SR 528	-	-	-	-	-	-	-	-	-	47,500.00	47,500.00	95,000.00
	- SR 453 Budder Plantings	-	-	-	-	-	-	14,600.00	14,600.00	14,600.00	14,600.00	17,100.00	90,100.00
Signing & Miscellaneous													
408671a	- SR408 Interim AET Mainline Signing	-	7,531.50	5,338.50	-	-	-	-	-	-	-	-	12,870.00
4086720	- SR408 & Old Wint Gar Sign/Pave Mark Enh	-	629.74	404.84	-	-	-	-	-	-	-	-	1,034.58
408673a	- SR408 Toll Signage Update FY26	-	56,351.50	5,338.50	-	-	-	-	-	-	-	-	61,690.00
4171860	- SR417 Lee Vista Interchng Signalization	-	-	17,632.24	86,067.76	2,500.00	2,500.00	2,500.00	477,000.00	477,000.00	477,000.00	477,000.00	2,973,200.00
417670b	- SR417 Toll Signage Update FY 2025	-	37,079.86	-	-	-	-	-	-	-	-	-	37,079.86
5286680	- SR 528 Airport Signage Updates	-	-	10,960.20	-	-	-	-	-	-	-	-	10,960.20
5286700	- SR 538 Guide Sign Repl Boggy Crk to SR 436	-	-	1,966.14	341,533.86	114,500.00	114,500.00	114,500.00	1,000.00	1,000.00	1,000.00	5,900.00	695,900.00
5996460	- Systemwide Guide Signs & Lighting	-	477.75	199.07	-	-	-	-	-	-	-	-	676.82
599646a	- Misc Overhead Signs SR 417/429	-	477.75	199.07	-	-	-	-	-	-	-	-	676.82
5996690	- System Ramp Signing & Pavement Markings	118.44	500,809.95	144,118.26	349,953.35	1,000.00	1,000.00	55,100.00	-	-	-	-	1,052,100.00
5996710	- Systemwide AET Mainline Signing	236.87	1,069,195.11	513,892.91	-	256,675.11	460,000.00	230,000.00	1,000.00	1,000.00	1,000.00	29,700.00	2,562,700.00
599673c	- Systemwide Misc Toll Signage Update FY26	-	46,351.79	-	-	-	-	-	-	-	-	-	46,351.79

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2026**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- SR 429 & SR 453 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	33,400.00	33,400.00	66,800.00	133,600.00
- 2026 Toll Rate Increase Signage	-	-	-	-	-	-	9,800.00	9,800.00	2,500.00	2,500.00	2,500.00	251,000.00	278,100.00
Project Development & Environment/Concept Studies													
4171780 - SR 417 Widening from SR 528 to SR 408 PD&E Study	-	39.48	2,585.66	-	-	-	-	-	-	-	-	-	2,625.14
417246a - SR 417 Sanford Connector PD&E Study	631.57	(4,672.22)	23,483.73	326,556.92	-	-	-	-	-	-	-	-	346,000.00
4291830 - SR 429 Widen Seidel to Tilden PD&E Study	-	-	851.14	-	-	-	-	-	-	-	-	-	851.14
5992330 - Southport Connector PD&E Study	315.78	1,823.29	38,058.60	286,802.33	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	-	-	-	872,000.00
5992470 - Northeast Connect Express Phase 2 PD&E	197.35	822.56	44,048.48	404,931.61	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	300,000.00	1,800,000.00
- SR 408 EB Capacity Improvements from SR 436 to Goldenrod Road	-	-	-	-	-	-	19,200.00	19,200.00	19,200.00	19,200.00	19,200.00	19,200.00	134,400.00
- SR 417 Capacity Improvements from SR 408 to Orange/Seminole	-	-	-	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	96,000.00	480,000.00
- SR 528 Capacity Improvements Study - Boggy Creek Road to SR 436	-	-	-	-	-	-	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	96,000.00	336,000.00
- 2050 CFX Master Plan	-	-	-	-	-	-	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	40,800.00	53,300.00
- CFX Sustainability Study Updates	-	-	-	115,100.00	30,700.00	30,700.00	-	-	-	-	-	-	176,500.00
Other													
5281810 - SR 528 Turkey Crk Tropic Storm Ian Erosion	-	16,015.00	16,493.39	-	-	-	-	-	-	-	-	-	32,508.39
5991570 - Systemwide Safety Campaign	-	-	-	125,100.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	83,400.00	500,400.00
599170b - Systemwide Interchange Guardrail	-	108,939.55	137,537.96	116,522.49	1,000.00	1,000.00	1,000.00	7,600.00	-	-	-	-	373,600.00
599170d - Systemwide Guardrail Protection Improv	-	16,914.15	1,003,099.09	1,119,286.76	713,100.00	713,100.00	713,100.00	713,100.00	713,100.00	1,000.00	1,000.00	56,300.00	5,763,100.00
599170e - Systemwide Guardrail Improvements	-	19,379.56	31,810.86	20,109.58	2,500.00	2,500.00	2,500.00	129,000.00	129,000.00	129,000.00	129,000.00	258,000.00	852,800.00
- Construction Supply Chain Escalation Costs	-	-	-	10,000,000.00	-	-	-	-	-	-	-	-	10,000,000.00
- Work Zone Safety Application	-	-	-	76,600.00	-	-	95,800.00	95,800.00	95,800.00	-	-	95,800.00	459,800.00
- Systemwide UPS Replacements	-	-	-	280,000.00	-	-	-	-	-	-	-	-	280,000.00
5991850 - Systemwide Environmental Permit-Mitigati	-	-	90.40	-	-	-	-	-	-	-	-	-	90.40
599416c - CFX East District Facility Renovation	-	-	3,569.98	-	-	-	-	-	-	-	-	-	3,569.98
System Projects Grand Total	5,109,572.55	15,690,525.67	30,953,892.76	115,898,576.60	35,590,645.48	34,636,900.00	29,386,133.00	38,760,133.00	38,771,434.00	54,252,800.00	63,192,063.08	116,898,400.00	579,141,076.14

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2026**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4147810	- SR 414 Concrete Coatings	-	-	2,085.02	414.98	2,500.00	2,500.00	2,500.00	684,000.00	684,000.00	684,000.00	684,000.00	1,368,000.00	4,114,000.00
4297150	- SR 429 and West Rd Signal Replacement	-	2,040.59	1,819.50	-	-	-	-	-	-	-	-	-	3,860.09
4297840	- SR429 M&R from US441 to Kelly Park Rd	-	-	-	150,900.00	50,300.00	50,300.00	50,300.00	50,300.00	50,300.00	2,500.00	2,500.00	5,000.00	412,400.00
4517820	- SR 451 Ramp Bridge Bearing Improvements	-	-	2,599.28	-	88,400.72	91,000.00	91,000.00	91,000.00	1,000.00	1,000.00	1,000.00	3,100.00	370,100.00
5287690	- SR 528 Miscellaneous Resurfacings	-	322,865.81	2,071,817.39	687,316.80	1,000.00	1,000.00	1,000.00	68,600.00	-	-	-	-	3,153,600.00
5287780	- SR 528 Bridge Improvements	-	262,446.75	248,405.58	-	-	-	-	-	-	-	-	-	510,852.33
5287830	- SR 528 Resurfacing from McCoy Rd to SR 436	-	-	-	173,100.00	57,700.00	57,700.00	57,700.00	57,700.00	2,500.00	2,500.00	2,500.00	1,551,500.00	1,962,900.00
5997700	- SR 417 & SR 408 Concrete Coatings	-	-	5,160.42	593,839.58	594,000.00	594,000.00	594,000.00	594,000.00	594,000.00	594,000.00	594,000.00	595,000.00	5,352,000.00
5997730	- Systemwide FY 23 Coatings of Steel Bridges	-	2,845.26	10,644.32	-	-	-	813,510.42	817,000.00	817,000.00	817,000.00	817,000.00	1,634,000.00	5,729,000.00
5997740	- Systemwide FY 23 Coatings Ramp Plaza Butterfly Structures	-	-	-	5,000.00	2,500.00	2,500.00	310,000.00	310,000.00	310,000.00	310,000.00	155,000.00	2,000.00	1,407,000.00
5997790	- Systemwide Reflective Pavement Mark Replacements	-	54,905.00	44,446.09	130,648.91	1,000.00	1,000.00	1,000.00	4,900.00	-	-	-	-	237,900.00
	- SR 408 Resurfacing - W of SR 50 to Kirkman Rd.	-	-	-	-	-	-	-	-	-	153,000.00	153,000.00	306,000.00	612,000.00
	- SR 408 Resurfacing - Lake Underhill to Yucatan Dr.	-	-	-	-	-	-	161,000.00	161,000.00	161,000.00	161,000.00	161,000.00	163,500.00	968,500.00
	- SR 453 Resurfacing - SR 429 to SR 46	-	-	-	-	-	-	-	-	-	-	-	132,000.00	132,000.00
Renewal & Replacement Total		0.00	645,103.41	2,386,977.60	1,741,220.27	797,400.72	800,000.00	2,082,010.42	2,838,500.00	2,619,800.00	2,725,000.00	2,570,000.00	5,760,100.00	24,966,112.42

[illegible]

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2026**

	CURRENT MONTH - SEPTEMBER 2025			YEAR-TO-DATE - SEPTEMBER 30, 2025		
	FY 2026	FY 2025	CHANGE	FY 2026	FY 2025	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	47,943,668	51,099,993	(3,156,325)	148,239,460	155,990,306	(7,750,846)
IMAGE REVIEW REVENUE COLLECTED	10,515,115	10,430,210	84,905	31,160,980	31,940,380	(779,400)
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	2,383,350	2,572,618	(189,268)	6,766,311	4,545,139	2,221,172
REIMBURSEMENT/GRANT/LOAN	639,694	483,293	156,400	1,797,987	2,508,427	(710,440)
TOTAL CASH RECEIVED	61,481,826	64,586,114	(3,104,288)	187,964,738	194,984,252	(7,019,514)
EXPENSES						
OPERATIONS	5,392,042	7,536,785	2,144,743	14,351,846	16,428,998	2,077,152
MAINTENANCE	1,915,442	726,677	(1,188,765)	2,641,137	1,632,445	(1,008,692)
ADMINISTRATIVE	899,446	933,652	34,206	2,798,416	2,624,650	(173,766)
OTHER OPERATING	244,038	-	(244,038)	299,781	-	(299,781)
TOTAL OM&A	8,450,968	9,197,115	746,147	20,091,180	20,686,093	594,913
DEBT SERVICE	20,188,159	19,112,077	(1,076,082)	59,842,048	58,870,137	(971,911)
GRANT/LOAN PAYMENTS	-	1,425,382	1,425,382	-	2,508,427	2,508,427
TOTAL EXPENDITURES	28,639,127	29,734,573	1,095,446	79,933,228	82,064,657	2,131,429
NET INCOME	32,842,699	34,851,541	(2,008,842)	108,031,511	112,919,595	(4,888,085)
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	2,711,108	(3,543,133)	(6,254,241)	2,844,134	9,082,771	6,238,638
R&R PROJECTS	2,386,978	592,136	(1,794,841)	3,032,081	1,173,216	(1,858,865)
OTHER PROJECT EXPENDITURES	126,665	129,189	2,524	344,194	411,352	67,157
OM&A CAPITAL EXPENDITURES	-	(168)	(168)	-	406	406
TOTAL CAPITAL & OTHER	5,224,751	(2,821,976)	(8,046,727)	6,220,409	10,667,745	4,447,336
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	27,617,948	37,673,516	(10,055,568)	101,811,102	102,251,850	(440,748)
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	28,242,784	35,139,185	6,896,401	48,909,857	46,694,540	(2,215,317)
TOTAL CONSTRUCTION FUND EXPENDITURES	28,242,784	35,139,185	6,896,401	48,909,857	46,694,540	(2,215,317)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	(624,836)	2,534,331	(3,159,168)	52,901,244	55,557,310	(2,656,066)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
SEPTEMBER 30, 2025

RESERVED FOR DEBT SERVICE

Sinking Fund - 2016A	1,488,850	
Sinking Fund - 2016B	11,673,670	
Debt Service Reserve - 2016B	32,485,567	
Sinking Fund - 2017	4,085,666	
Debt Service Reserve - 2017	15,876,871	
Debt Service Reserve - TIFIA	11,488,342	
Sinking Fund - TIFIA	726,158	
Sinking Fund - 2018	4,079,673	
Debt Service Reserve - Common	79,787,097	
Sinking Fund - 2019	10,138,875	
Sinking Fund - 2020	3,322,573	
Sinking Fund - 2021A	20,057,011	
Sinking Fund - 2021D	3,865,196	
Sinking Fund - 2024AB	5,266,459	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 204,342,009

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	25,745,867	
OM&A Reserve	18,323,449	
TOTAL FUNDS RESERVED BY COVENANTS		44,069,316

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2024AB Construction	12,901,385	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		12,901,385

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

General Reserve	84,966,654	
Goldenrod Road Project	3,710,127	
TOTAL INTERNAL RESERVES		88,676,781

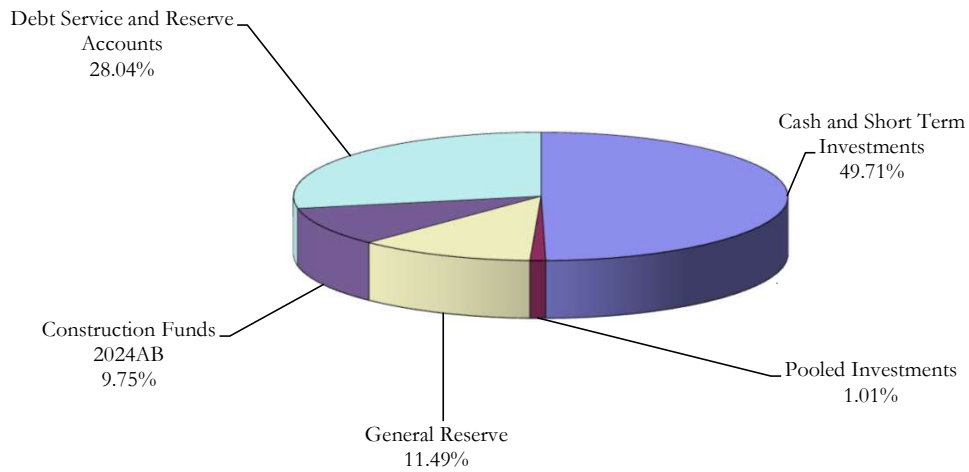
UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	90,725,406	
Toll Collection	302,075,480	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		392,800,886

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of September 30, 2025

Account Name	Weighted Average Yield to Maturity at Cost	Weighted Average Yield to Maturity at Market	Cost	Market Value
Cash and Short Term Investments	3.98%	3.98%	\$ 372,820,742.50	\$ 372,820,742.50
Pooled Investments	4.10%	4.09%	7,512,824.87	7,572,870.72
General Reserve	4.33%	3.93%	84,966,654.40	86,210,338.50
Construction Funds 2024AB	3.76%	3.76%	73,148,146.77	73,148,146.77
Debt Service and Reserve Accounts	4.04%	3.90%	204,342,009.39	210,297,230.97
Total Value of All Assets			<u>\$ 742,790,377.93</u>	<u>\$ 750,049,329.46</u>
Weighted Average Yield to Maturity Total	4.02%	3.93%		

Summary of Cash and Investments by Account



Central Florida Expressway Authority
Cash and Short Term Investments
As of September 30, 2025

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	20,000,000.00	2.25%	20,000,000.00
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	SWEEP	283,121,855.45	4.02%	283,121,855.45
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	-	0.00%	-
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	69,698,887.05	4.34%	69,698,887.05
Construction Fund 2024AB	DEPOSITORY ACCOUNTS	CHECKING	20,276,742.41	2.25%	20,276,742.41
FEITF-Construction Fund 2024AB	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	52,755,328.97	4.34%	52,755,328.97
Pooled Investments	MMKT FUND	US BANK	2,135,369.04	4.01%	2,135,369.04
General Reserve	MMKT FUND	US BANK	270,264.45	4.01%	270,264.45
Construction Fund 2024AB	MMKT FUND	WELLS FARGO ADV GOV	116,075.39	4.01%	116,075.39
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	-	4.02%	-
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	483.57	4.02%	483.57
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	357.73	4.02%	357.73
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	17,101.35	4.02%	17,101.35
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	184.66	4.02%	184.66
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	4,085,666.39	4.02%	4,085,666.39
Debt Service Reserve - 2017	MMKT FUND	WELLS FARGO ADV GOV	93,217.77	4.02%	93,217.77
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,003.04	4.02%	1,003.04
2019A&B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	10,138,875.27	4.02%	10,138,875.27
2020 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,322,573.42	4.02%	3,322,573.42
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	2,953,487.44	4.02%	2,953,487.44
2021 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	20,057,011.30	4.02%	20,057,011.30
2021B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	-	4.02%	-
2021C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	-	4.02%	-
2021D Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,003.98	4.02%	1,003.98
2015 JR Lien TIFIA Series - Interest	MMKT FUND	WELLS FARGO ADV GOV	726,157.74	4.02%	726,157.74
2024AB Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	5,266,459.12	4.02%	5,266,459.12
Total			495,038,105.54		495,038,105.54

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2026

	CURRENT MONTH - SEPTEMBER 2025				YEAR TO DATE @ SEPTEMBER 30, 2025			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,679,531	\$2,737,047	(\$57,516)	-2.10%	\$8,125,035	\$8,220,499	(\$95,464)	-1.16%
CONWAY MAIN PLAZA	\$7,864,530	\$8,226,626	(\$362,096)	-4.40%	\$23,859,895	\$24,913,108	(\$1,053,213)	-4.23%
PINE HILLS PLAZA	\$4,882,301	\$5,102,541	(\$220,240)	-4.32%	\$14,893,327	\$15,500,219	(\$606,892)	-3.92%
HIWASSEE PLAZA	\$3,140,563	\$3,253,173	(\$112,609)	-3.46%	\$9,608,511	\$9,905,710	(\$297,199)	-3.00%
TOTAL 408	\$18,566,925	\$19,319,387	(\$752,462)	-3.89%	\$56,486,769	\$58,539,537	(\$2,052,768)	-3.51%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,248,356	\$1,274,386	(\$26,030)	-2.04%	\$4,014,006	\$4,016,091	(\$2,085)	-0.05%
BEACHLINE MAIN PLAZA	\$2,532,592	\$2,543,939	(\$11,347)	-0.45%	\$8,084,750	\$7,986,621	\$98,129	1.23%
AIRPORT PLAZA	\$5,129,132	\$5,526,315	(\$397,183)	-7.19%	\$15,598,914	\$17,360,704	(\$1,761,790)	-10.15%
TOTAL 528	\$8,910,080	\$9,344,639	(\$434,559)	-4.65%	\$27,697,670	\$29,363,416	(\$1,665,746)	-5.67%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$5,995,083	\$5,649,604	\$345,479	6.12%	\$19,120,453	\$17,617,110	\$1,503,343	8.53%
BOGGY CREEK PLAZA (SC)	\$6,890,093	\$6,264,651	\$625,442	9.98%	\$21,271,657	\$19,190,249	\$2,081,408	10.85%
CURRY FORD PLAZA	\$3,867,244	\$3,833,825	\$33,419	0.87%	\$11,896,123	\$11,636,243	\$259,881	2.23%
UNIVERSITY PLAZA	\$3,356,933	\$3,426,377	(\$69,445)	-2.03%	\$10,207,369	\$10,278,281	(\$70,911)	-0.69%
TOTAL 417	\$20,109,352	\$19,174,456	\$934,895	4.88%	\$62,495,603	\$58,721,882	\$3,773,721	6.43%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$4,260,951	\$4,119,720	\$141,231	3.43%	\$13,306,559	\$12,688,075	\$618,483	4.87%
FOREST LAKE PLAZA	\$4,225,138	\$4,054,544	\$170,594	4.21%	\$12,992,833	\$12,482,970	\$509,862	4.08%
PONKAN PLAZA	\$1,053,658	\$981,386	\$72,273	7.36%	\$3,253,042	\$3,053,084	\$199,958	6.55%
MT. PLYMOUTH PLAZA	\$599,954	\$553,561	\$46,393	8.38%	\$1,889,862	\$1,716,192	\$173,670	10.12%
TOTAL 429	\$10,139,702	\$9,709,211	\$430,490	4.43%	\$31,442,295	\$29,940,321	\$1,501,974	5.02%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,758,476	\$1,758,948	(\$472)	-0.03%	\$5,394,896	\$5,375,463	\$19,433	0.36%
TOTAL 414	\$1,758,476	\$1,758,948	(\$472)		\$5,394,896	\$5,375,463	\$19,433	
SR 453								
CORONADO PLAZA	\$434,429	\$446,907	(\$12,479)	-2.79%	\$1,318,669	\$1,368,667	(\$49,999)	-3.65%
TOTAL 453	\$434,429	\$446,907	(\$12,479)		\$1,318,669	\$1,368,667	(\$49,999)	
POINCIANA PARKWAY (SR 538)								
MARIGOLD PLAZA	\$1,074,027	\$1,081,726	(\$7,699)	-0.71%	\$3,267,778	\$3,281,155	(\$13,377)	-0.41%
KOA PLAZA	\$159,372	\$147,742	\$11,630	7.87%	\$479,229	\$438,673	\$40,555	9.24%
TOTAL 538	\$1,233,399	\$1,229,468	\$3,931	0.32%	\$3,747,006	\$3,719,828	\$27,178	0.73%
TOTAL SYSTEM	\$61,152,362	\$60,983,017	\$169,345	0.28%	\$188,582,908	\$187,029,114	\$1,553,793	0.83%
CFX DISCOUNTS*	(\$3,861,922)	(\$249,434)	(\$3,612,488)	1448.27%	(\$11,501,476)	(\$782,264)	(\$10,719,212)	1370.28%
NET SYSTEM REVENUE	\$57,290,440	\$60,733,583	(\$3,443,143)	-5.67%	\$177,081,431	\$186,246,850	(\$9,165,419)	-4.92%

*January 2023 through December 2023 and April 2024 through March 2025 the state's toll relief program was in effect. CFX was being reimbursed by the state for all discounts given to 2 axle vehicles.

**All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$2,662,125	\$2,683,087	(\$20,961)	-0.78%	\$7,829,498	\$8,223,710	(\$394,212)	-4.79%
AUGUST	\$2,783,379	\$2,800,365	(\$16,987)	-0.61%	\$8,165,868	\$8,462,772	(\$296,904)	-3.51%
SEPTEMBER	\$2,679,531	\$2,737,047	(\$57,516)	-2.10%	\$7,864,530	\$8,226,626	(\$362,096)	-4.40%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,125,035</u>	<u>\$8,220,499</u>	<u>(\$95,464)</u>	-1.16%	<u>\$23,859,895</u>	<u>\$24,913,108</u>	<u>(\$1,053,213)</u>	-4.23%

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$4,898,524	\$5,137,871	(\$239,347)	-4.66%	\$3,172,922	\$3,294,320	(\$121,397)	-3.69%
AUGUST	\$5,112,502	\$5,259,807	(\$147,305)	-2.80%	\$3,295,026	\$3,358,218	(\$63,192)	-1.88%
SEPTEMBER	\$4,882,301	\$5,102,541	(\$220,240)	-4.32%	\$3,140,563	\$3,253,173	(\$112,609)	-3.46%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,893,327</u>	<u>\$15,500,219</u>	<u>(\$606,892)</u>	-3.92%	<u>\$9,608,511</u>	<u>\$9,905,710</u>	<u>(\$297,199)</u>	-3.00%

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$1,390,146	\$1,398,913	(\$8,767)	-0.63%	\$2,783,536	\$2,768,317	\$15,218	0.55%
AUGUST	\$1,375,504	\$1,342,792	\$32,712	2.44%	\$2,768,623	\$2,674,365	\$94,258	3.52%
SEPTEMBER	\$1,248,356	\$1,274,386	(\$26,030)	-2.04%	\$2,532,592	\$2,543,939	(\$11,347)	-0.45%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,014,006</u>	<u>\$4,016,091</u>	<u>(\$2,085)</u>	<u>-0.05%</u>	<u>\$8,084,750</u>	<u>\$7,986,621</u>	<u>\$98,129</u>	<u>1.23%</u>

	AIRPORT PLAZA			
	FY 26	FY 25	+ OR -	%
JULY	\$5,311,678	\$6,092,177	(\$780,499)	-12.81%
AUGUST	\$5,158,104	\$5,742,213	(\$584,108)	-10.17%
SEPTEMBER	\$5,129,132	\$5,526,315	(\$397,183)	-7.19%
OCTOBER*				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$15,598,914</u>	<u>\$17,360,704</u>	<u>(\$1,761,790)</u>	<u>-10.15%</u>

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$6,660,157	\$6,121,649	\$538,508	8.80%	\$7,098,044	\$6,459,726	\$638,318	9.88%
AUGUST	\$6,465,213	\$5,845,857	\$619,356	10.59%	\$7,283,520	\$6,465,871	\$817,648	12.65%
SEPTEMBER	\$5,995,083	\$5,649,604	\$345,479	6.12%	\$6,890,093	\$6,264,651	\$625,442	9.98%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$19,120,453</u>	<u>\$17,617,110</u>	<u>\$1,503,343</u>	<u>8.53%</u>	<u>\$21,271,657</u>	<u>\$19,190,249</u>	<u>\$2,081,408</u>	<u>10.85%</u>

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$3,949,265	\$3,858,307	\$90,958	2.36%	\$3,357,829	\$3,374,612	(\$16,783)	-0.50%
AUGUST	\$4,079,615	\$3,944,111	\$135,504	3.44%	\$3,492,607	\$3,477,291	\$15,316	0.44%
SEPTEMBER	\$3,867,244	\$3,833,825	\$33,419	0.87%	\$3,356,933	\$3,426,377	(\$69,445)	-2.03%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,896,123</u>	<u>\$11,636,243</u>	<u>\$259,881</u>	<u>2.23%</u>	<u>\$10,207,369</u>	<u>\$10,278,281</u>	<u>(\$70,911)</u>	<u>-0.69%</u>

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$4,516,448	\$4,328,909	\$187,539	4.33%	\$4,347,544	\$4,212,145	\$135,399	3.21%
AUGUST	\$4,529,159	\$4,239,446	\$289,714	6.83%	\$4,420,151	\$4,216,281	\$203,870	4.84%
SEPTEMBER	\$4,260,951	\$4,119,720	\$141,231	3.43%	\$4,225,138	\$4,054,544	\$170,594	4.21%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$13,306,559</u>	<u>\$12,688,075</u>	<u>\$618,483</u>	<u>4.87%</u>	<u>\$12,992,833</u>	<u>\$12,482,970</u>	<u>\$509,862</u>	<u>4.08%</u>

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$1,091,699	\$1,045,358	\$46,341	4.43%	\$644,281	\$591,429	\$52,851	8.94%
AUGUST	\$1,107,684	\$1,026,341	\$81,344	7.93%	\$645,627	\$571,201	\$74,426	13.03%
SEPTEMBER	\$1,053,658	\$981,386	\$72,273	7.36%	\$599,954	\$553,561	\$46,393	8.38%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,253,042</u>	<u>\$3,053,084</u>	<u>\$199,958</u>	<u>6.55%</u>	<u>\$1,889,862</u>	<u>\$1,716,192</u>	<u>\$173,670</u>	<u>10.12%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 26	FY 25	+ OR -	%
JULY	\$1,786,445	\$1,786,348	\$97	0.01%
AUGUST	\$1,849,975	\$1,830,167	\$19,807	1.08%
SEPTEMBER	\$1,758,476	\$1,758,948	(\$472)	-0.03%
OCTOBER*				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,394,896</u>	<u>\$5,375,463</u>	<u>\$19,433</u>	<u>0.36%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

SR 453

	CORONADO PLAZA			
	FY 26	FY 25	+ OR -	%
JULY	\$437,474	\$463,057	(\$25,583)	-5.52%
AUGUST	\$446,767	\$458,704	(\$11,937)	-2.60%
SEPTEMBER	\$434,429	\$446,907	(\$12,479)	-2.79%
OCTOBER*				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,318,669</u>	<u>\$1,368,667</u>	<u>(\$49,999)</u>	<u>-3.65%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

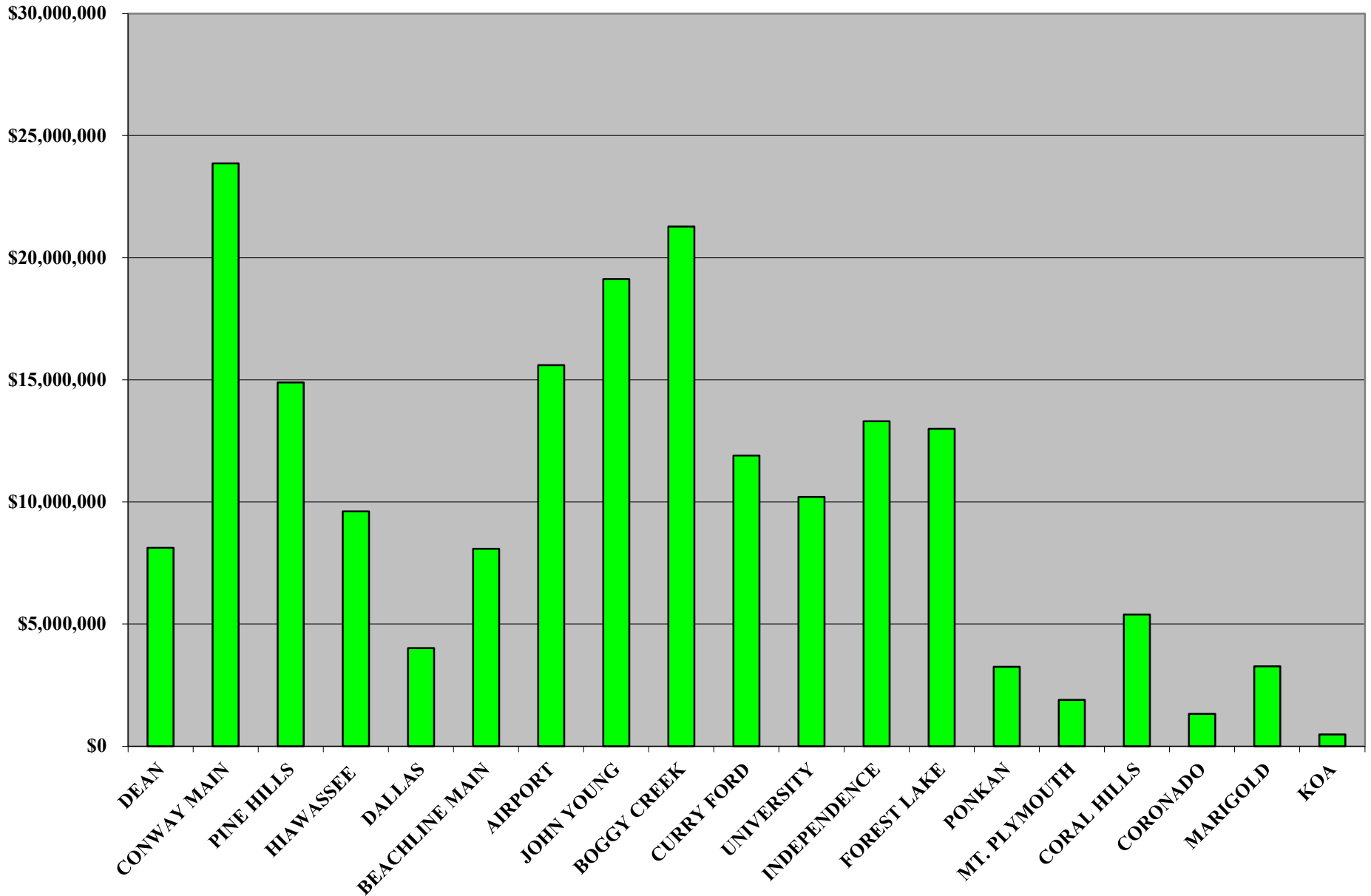
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2026

POINCIANA PARKWAY (SR 538)

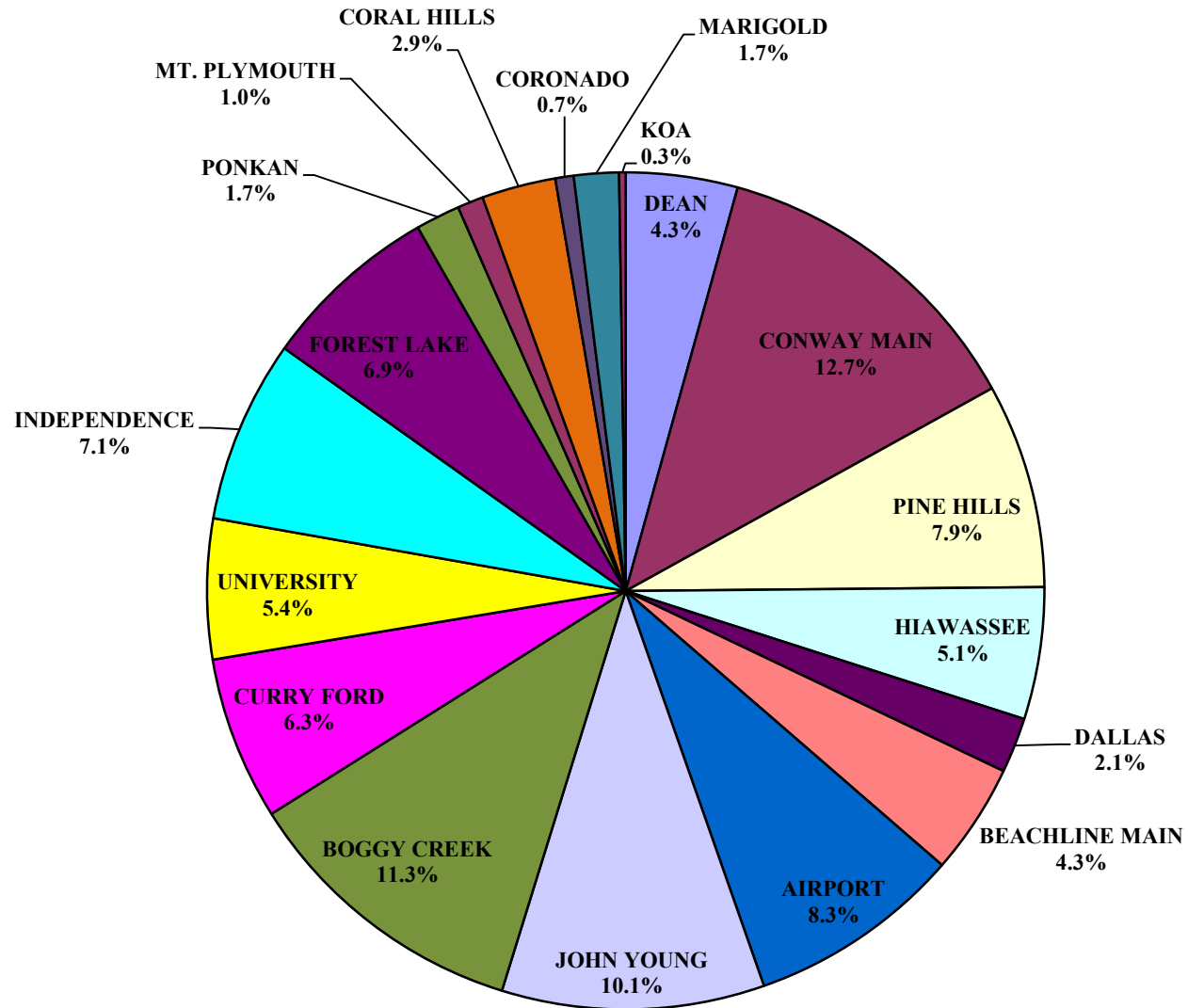
	MARIGOLD PLAZA				KOA PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	\$1,065,528	\$1,082,987	(\$17,458)	-1.61%	\$154,962	\$141,232	\$13,729	9.72%
AUGUST	\$1,128,223	\$1,116,443	\$11,780	1.06%	\$164,895	\$149,698	\$15,196	10.15%
SEPTEMBER	\$1,074,027	\$1,081,726	(\$7,699)	-0.71%	\$159,372	\$147,742	\$11,630	7.87%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,267,778</u>	<u>\$3,281,155</u>	<u>(\$13,377)</u>	<u>-0.41%</u>	<u>\$479,229</u>	<u>\$438,673</u>	<u>\$40,555</u>	<u>9.24%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2025 - FISCAL YEAR 2026



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2025 - FISCAL YEAR 2026



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

	CURRENT MONTH - SEPTEMBER 2025				YEAR TO DATE @ SEPTEMBER 30, 2025			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,679,531	\$2,813,400	(\$133,869)	-4.76%	\$8,125,035	\$8,401,200	(\$276,165)	-3.29%
CONWAY MAIN PLAZA	\$7,864,530	\$8,287,300	(\$422,770)	-5.10%	\$23,859,895	\$25,036,600	(\$1,176,705)	-4.70%
PINE HILLS PLAZA	\$4,882,301	\$5,164,100	(\$281,799)	-5.46%	\$14,893,327	\$15,704,000	(\$810,673)	-5.16%
HIWASSEE PLAZA	\$3,140,563	\$3,305,700	(\$165,137)	-5.00%	\$9,608,511	\$10,051,800	(\$443,289)	-4.41%
TOTAL 408	\$18,566,925	\$19,570,500	(\$1,003,575)	-5.13%	\$56,486,769	\$59,193,600	(\$2,706,831)	-4.57%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,248,356	\$1,294,600	(\$46,244)	-3.57%	\$4,014,006	\$4,094,000	(\$79,994)	-1.95%
BEACHLINE MAIN PLAZA	\$2,532,592	\$2,563,700	(\$31,108)	-1.21%	\$8,084,750	\$8,092,100	(\$7,350)	-0.09%
AIRPORT PLAZA	\$5,129,132	\$5,503,500	(\$374,368)	-6.80%	\$15,598,914	\$16,924,100	(\$1,325,186)	-7.83%
TOTAL 528	\$8,910,080	\$9,361,800	(\$451,720)	-4.83%	\$27,697,670	\$29,110,200	(\$1,412,530)	-4.85%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$5,995,083	\$5,781,200	\$213,883	3.70%	\$19,120,453	\$18,094,200	\$1,026,253	5.67%
BOGGY CREEK PLAZA (SC)	\$6,890,093	\$6,447,100	\$442,993	6.87%	\$21,271,657	\$19,844,000	\$1,427,657	7.19%
CURRY FORD PLAZA	\$3,867,244	\$3,949,600	(\$82,356)	-2.09%	\$11,896,123	\$12,022,000	(\$125,877)	-1.05%
UNIVERSITY PLAZA	\$3,356,933	\$3,425,800	(\$68,867)	-2.01%	\$10,207,369	\$10,403,900	(\$196,531)	-1.89%
TOTAL 417	\$20,109,352	\$19,603,700	\$505,652	2.58%	\$62,495,603	\$60,364,100	\$2,131,503	3.53%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$4,260,951	\$4,172,400	\$88,551	2.12%	\$13,306,559	\$13,010,800	\$295,759	2.27%
FOREST LAKE PLAZA	\$4,225,138	\$4,155,800	\$69,338	1.67%	\$12,992,833	\$12,827,700	\$165,133	1.29%
PONKAN PLAZA	\$1,053,658	\$1,038,000	\$15,658	1.51%	\$3,253,042	\$3,251,200	\$1,842	0.06%
MT. PLYMOUTH PLAZA	\$599,954	\$609,500	(\$9,546)	-1.57%	\$1,889,862	\$1,916,700	(\$26,838)	-1.40%
TOTAL 429	\$10,139,702	\$9,975,700	\$164,002	1.64%	\$31,442,295	\$31,006,400	\$435,895	1.41%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,758,476	\$1,760,100	(\$1,624)	-0.09%	\$5,394,896	\$5,406,700	(\$11,804)	-0.22%
TOTAL 414	\$1,758,476	\$1,760,100	(\$1,624)		\$5,394,896	\$5,406,700	(\$11,804)	
SR 453								
CORONADO PLAZA	\$434,429	\$465,100	(\$30,671)	-6.59%	\$1,318,669	\$1,446,800	(\$128,131)	-8.86%
TOTAL 453	\$434,429	\$465,100	(\$30,671)		\$1,318,669	\$1,446,800	(\$128,131)	
POINCIANA PARKWAY (SR 538)								
MARIGOLD PLAZA	\$1,074,027	\$1,111,200	(\$37,173)	-3.35%	\$3,267,778	\$3,271,300	(\$3,522)	-0.11%
KOA PLAZA	\$159,372	\$146,600	\$12,772	8.71%	\$479,229	\$429,300	\$49,929	11.63%
TOTAL 538	\$1,233,399	\$1,257,800	(\$24,401)	-1.94%	\$3,747,006	\$3,700,600	\$46,406	1.25%
TOTAL SYSTEM	\$61,152,362	\$61,994,700	(\$842,338)	-1.36%	\$188,582,908	\$190,228,400	(\$1,645,492)	-0.87%
CFX DISCOUNTS	(\$3,861,922)	(\$3,268,000)	(\$593,922)	18.17%	(\$11,501,476)	(\$10,019,900)	(\$1,481,576)	14.79%
NET SYSTEM REVENUE	\$57,290,440	\$58,726,700	(\$1,436,260)	-2.45%	\$177,081,431	\$180,208,500	(\$3,127,069)	-1.74%

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$2,662,125	\$2,703,800	(\$41,675)	-1.54%	\$7,829,498	\$8,121,800	(\$292,302)	-3.60%
AUGUST	\$2,783,379	\$2,884,000	(\$100,621)	-3.49%	\$8,165,868	\$8,627,500	(\$461,632)	-5.35%
SEPTEMBER	\$2,679,531	\$2,813,400	(\$133,869)	-4.76%	\$7,864,530	\$8,287,300	(\$422,770)	-5.10%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,125,035</u>	<u>\$8,401,200</u>	<u>(\$276,165)</u>	<u>-3.29%</u>	<u>\$23,859,895</u>	<u>\$25,036,600</u>	<u>(\$1,176,705)</u>	<u>-4.70%</u>

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$4,898,524	\$5,114,600	(\$216,076)	-4.22%	\$3,172,922	\$3,271,400	(\$98,478)	-3.01%
AUGUST	\$5,112,502	\$5,425,300	(\$312,798)	-5.77%	\$3,295,026	\$3,474,700	(\$179,674)	-5.17%
SEPTEMBER	\$4,882,301	\$5,164,100	(\$281,799)	-5.46%	\$3,140,563	\$3,305,700	(\$165,137)	-5.00%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,893,327</u>	<u>\$15,704,000</u>	<u>(\$810,673)</u>	<u>-5.16%</u>	<u>\$9,608,511</u>	<u>\$10,051,800</u>	<u>(\$443,289)</u>	<u>-4.41%</u>

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$1,390,146	\$1,420,200	(\$30,054)	-2.12%	\$2,783,536	\$2,786,000	(\$2,464)	-0.09%
AUGUST	\$1,375,504	\$1,379,200	(\$3,696)	-0.27%	\$2,768,623	\$2,742,400	\$26,223	0.96%
SEPTEMBER	\$1,248,356	\$1,294,600	(\$46,244)	-3.57%	\$2,532,592	\$2,563,700	(\$31,108)	-1.21%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,014,006</u>	<u>\$4,094,000</u>	<u>(\$79,994)</u>	<u>-1.95%</u>	<u>\$8,084,750</u>	<u>\$8,092,100</u>	<u>(\$7,350)</u>	<u>-0.09%</u>

	AIRPORT PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$5,311,678	\$5,693,900	(\$382,222)	-6.71%
AUGUST	\$5,158,104	\$5,726,700	(\$568,596)	-9.93%
SEPTEMBER	\$5,129,132	\$5,503,500	(\$374,368)	-6.80%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$15,598,914</u>	<u>\$16,924,100</u>	<u>(\$1,325,186)</u>	<u>-7.83%</u>

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$6,660,157	\$6,196,300	\$463,857	7.49%	\$7,098,044	\$6,578,600	\$519,444	7.90%
AUGUST	\$6,465,213	\$6,116,700	\$348,513	5.70%	\$7,283,520	\$6,818,300	\$465,220	6.82%
SEPTEMBER	\$5,995,083	\$5,781,200	\$213,883	3.70%	\$6,890,093	\$6,447,100	\$442,993	6.87%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$19,120,453</u>	<u>\$18,094,200</u>	<u>\$1,026,253</u>	<u>5.67%</u>	<u>\$21,271,657</u>	<u>\$19,844,000</u>	<u>\$1,427,657</u>	<u>7.19%</u>

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$3,949,265	\$3,933,600	\$15,665	0.40%	\$3,357,829	\$3,400,100	(\$42,271)	-1.24%
AUGUST	\$4,079,615	\$4,138,800	(\$59,185)	-1.43%	\$3,492,607	\$3,578,000	(\$85,393)	-2.39%
SEPTEMBER	\$3,867,244	\$3,949,600	(\$82,356)	-2.09%	\$3,356,933	\$3,425,800	(\$68,867)	-2.01%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,896,123</u>	<u>\$12,022,000</u>	<u>(\$125,877)</u>	<u>-1.05%</u>	<u>\$10,207,369</u>	<u>\$10,403,900</u>	<u>(\$196,531)</u>	<u>-1.89%</u>

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$4,516,448	\$4,433,000	\$83,448	1.88%	\$4,347,544	\$4,239,500	\$108,044	2.55%
AUGUST	\$4,529,159	\$4,405,400	\$123,759	2.81%	\$4,420,151	\$4,432,400	(\$12,249)	-0.28%
SEPTEMBER	\$4,260,951	\$4,172,400	\$88,551	2.12%	\$4,225,138	\$4,155,800	\$69,338	1.67%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$13,306,559</u>	<u>\$13,010,800</u>	<u>\$295,759</u>	<u>2.27%</u>	<u>\$12,992,833</u>	<u>\$12,827,700</u>	<u>\$165,133</u>	<u>1.29%</u>

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$1,091,699	\$1,083,600	\$8,099	0.75%	\$644,281	\$641,500	\$2,781	0.43%
AUGUST	\$1,107,684	\$1,129,600	(\$21,916)	-1.94%	\$645,627	\$665,700	(\$20,073)	-3.02%
SEPTEMBER	\$1,053,658	\$1,038,000	\$15,658	1.51%	\$599,954	\$609,500	(\$9,546)	-1.57%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,253,042</u>	<u>\$3,251,200</u>	<u>\$1,842</u>	<u>0.06%</u>	<u>\$1,889,862</u>	<u>\$1,916,700</u>	<u>(\$26,838)</u>	<u>-1.40%</u>

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$1,786,445	\$1,764,800	\$21,645	1.23%
AUGUST	\$1,849,975	\$1,881,800	(\$31,825)	-1.69%
SEPTEMBER	\$1,758,476	\$1,760,100	(\$1,624)	-0.09%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,394,896</u>	<u>\$5,406,700</u>	<u>(\$11,804)</u>	<u>-0.22%</u>

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

SR 453

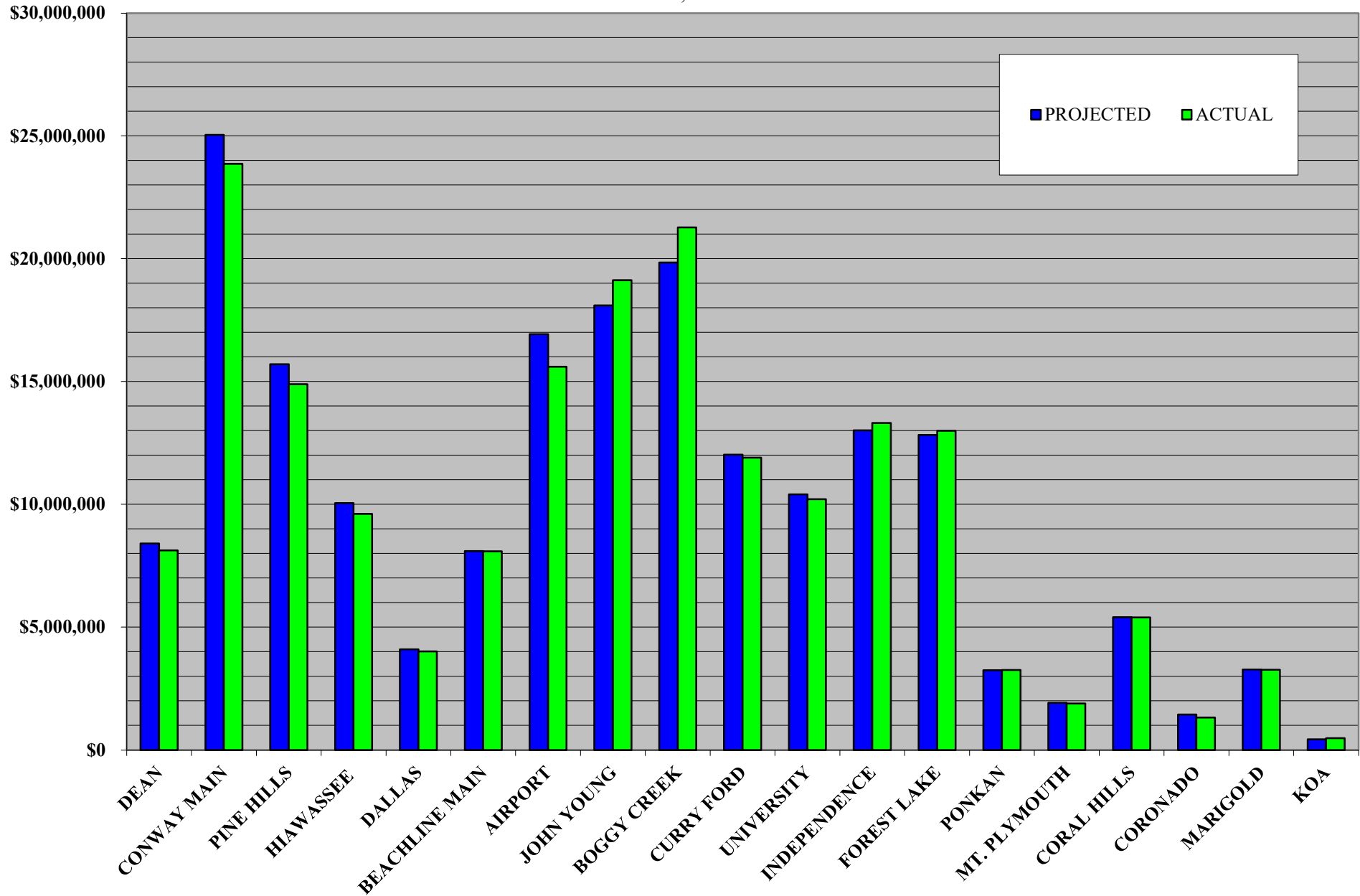
	CORONADO PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$437,474	\$481,800	(\$44,326)	-9.20%
AUGUST	\$446,767	\$499,900	(\$53,134)	-10.63%
SEPTEMBER	\$434,429	\$465,100	(\$30,671)	-6.59%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,318,669</u>	<u>\$1,446,800</u>	<u>(\$128,131)</u>	<u>-8.86%</u>

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2026

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%	ACTUAL FY 26	PROJECTED FY 26	+ OR -	%
JULY	\$1,065,528	\$1,030,200	\$35,328	3.43%	\$154,962	\$133,400	\$21,562	16.16%
AUGUST	\$1,128,223	\$1,129,900	(\$1,677)	-0.15%	\$164,895	\$149,300	\$15,595	10.45%
SEPTEMBER	\$1,074,027	\$1,111,200	(\$37,173)	-3.35%	\$159,372	\$146,600	\$12,772	8.71%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,267,778</u>	<u>\$3,271,300</u>	<u>(\$3,522)</u>	<u>-0.11%</u>	<u>\$479,229</u>	<u>\$429,300</u>	<u>\$49,929</u>	<u>11.63%</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF SEPTEMBER 30, 2025 - FISCAL YEAR 2026



REVENUE

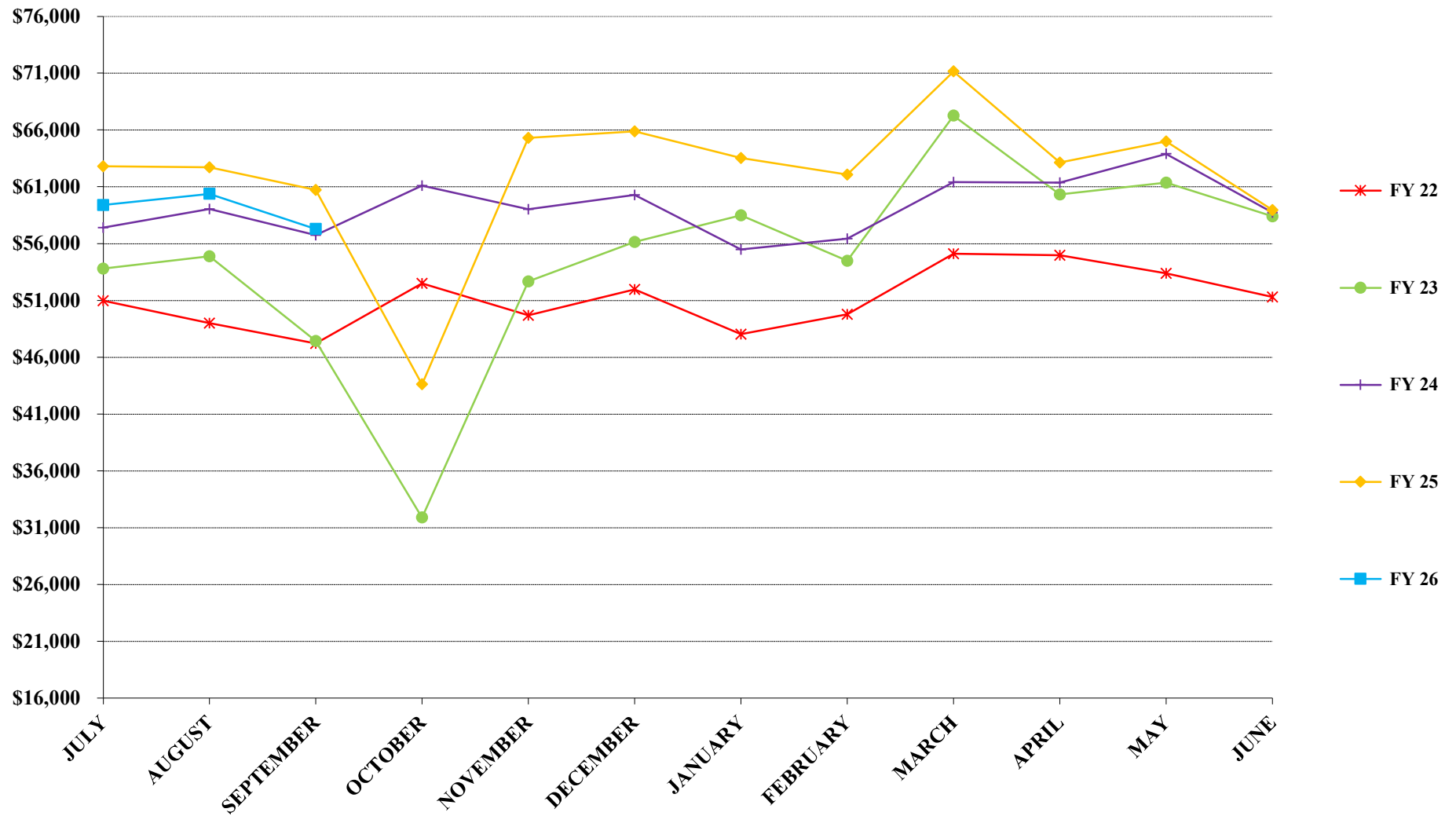
5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2022 THROUGH FISCAL YEAR 2026
 (000's)

	FY 22	FY 23	FY 24	FY 25	FY 26
JULY	\$50,966	\$53,796	\$57,403	\$62,801	\$59,401
AUGUST	\$48,993	\$54,875	\$59,031	\$62,712	\$60,390
SEPTEMBER	\$47,216	\$47,435	\$56,732	\$60,734	\$57,290
OCTOBER	\$52,505	\$31,898	\$61,094	\$43,621	
NOVEMBER	\$49,688	\$52,677	\$59,013	\$65,300	
DECEMBER	\$51,973	\$56,155	\$60,281	\$65,881	
JANUARY	\$48,016	\$58,483	\$55,487	\$63,531	
FEBRUARY	\$49,765	\$54,476	\$56,432	\$62,077	
MARCH	\$55,105	\$67,265	\$61,408	\$71,157	
APRIL	\$54,979	\$60,323	\$61,360	\$63,126	
MAY	\$53,384	\$61,372	\$63,902	\$64,991	
JUNE	\$51,304	\$58,403	\$58,734	\$58,959	
TOTALS	\$613,894	\$657,158	\$710,877	\$744,890	\$177,081

*All plazas had tolls suspended in FY 23 due to Hurricane Ian from 5PM on 9/27/22 through 6AM on 10/15/22.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*All plazas had tolls suspended in FY 23 due to Hurricane Ian from 5PM on 9/27/22 through 6AM on 10/15/22.

**All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10AM on 10/7/24 through noon on 10/18/24.

TRAFFIC

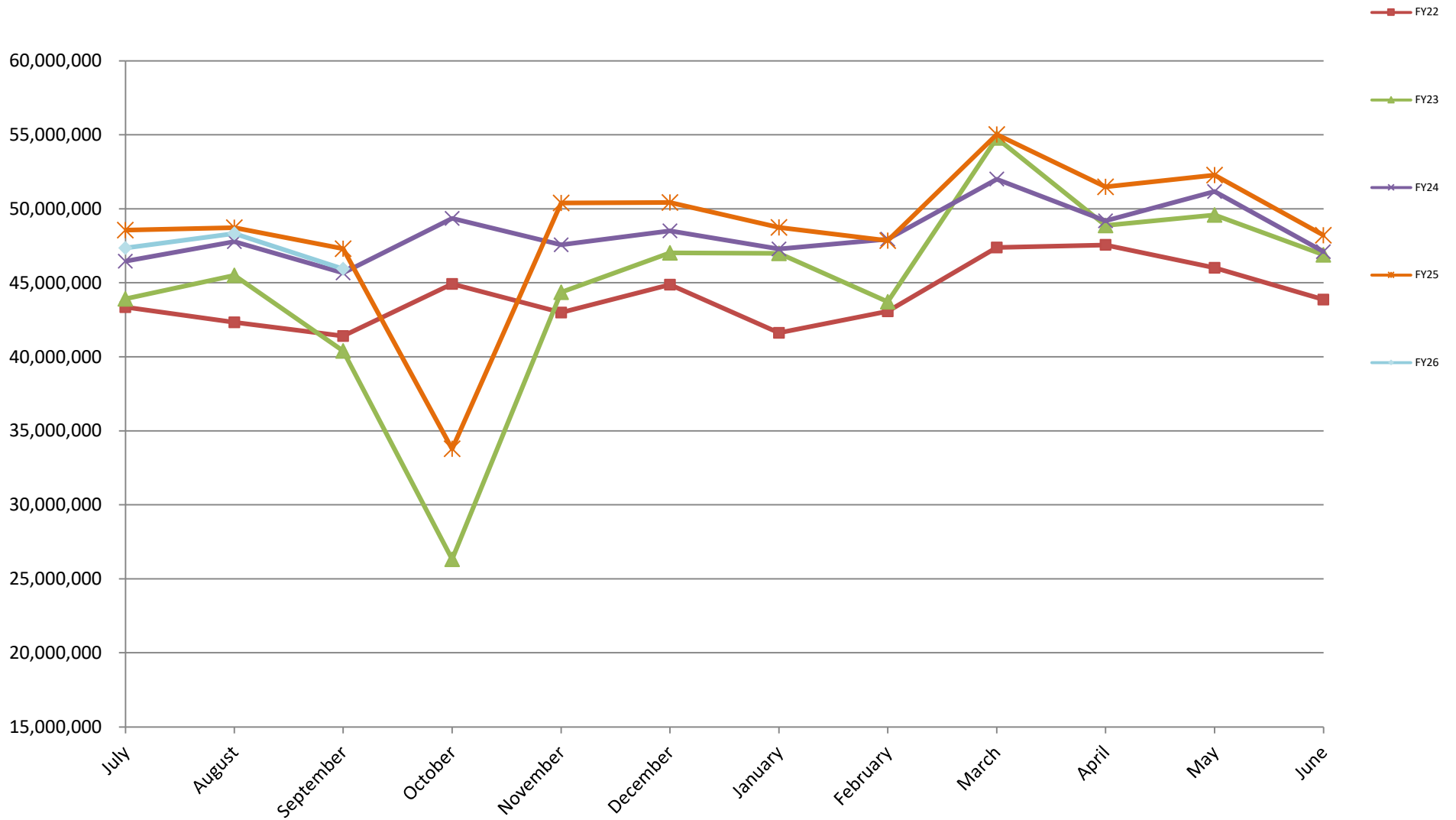
**TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026**

	CURRENT MONTH - SEPTEMBER 2025				YEAR TO DATE @ SEPTEMBER 30, 2025			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,514,209	2,623,478	(109,269)	-4.17%	7,620,741	7,866,576	(245,835)	-3.13%
CONWAY MAIN PLAZA	5,575,615	5,935,384	(359,769)	-6.06%	16,933,285	17,970,411	(1,037,125)	-5.77%
PINE HILLS PLAZA	3,420,851	3,648,206	(227,355)	-6.23%	10,448,622	11,077,789	(629,167)	-5.68%
HIAWASSEE PLAZA	3,006,828	3,174,169	(167,341)	-5.27%	9,193,619	9,667,535	(473,916)	-4.90%
TOTAL 408	14,517,504	15,381,236	(863,733)	-5.62%	44,196,267	46,582,310	(2,386,043)	-5.12%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,729,734	1,777,684	(47,951)	-2.70%	5,569,336	5,607,056	(37,720)	-0.67%
BEACHLINE MAIN PLAZA	2,011,624	2,072,584	(60,960)	-2.94%	6,432,908	6,511,141	(78,234)	-1.20%
AIRPORT PLAZA	3,375,545	3,980,275	(604,730)	-15.19%	10,233,253	12,402,223	(2,168,969)	-17.49%
TOTAL 528	7,116,903	7,830,544	(713,641)	-9.11%	22,235,497	24,520,420	(2,284,923)	-9.32%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,912,844	3,811,502	101,342	2.66%	12,451,288	11,840,678	610,610	5.16%
BOGGY CREEK PLAZA (SC)	4,399,353	4,130,119	269,233	6.52%	13,538,916	12,593,964	944,952	7.50%
CURRY FORD PLAZA	3,534,746	3,584,900	(50,154)	-1.40%	10,865,331	10,850,775	14,555	0.13%
UNIVERSITY PLAZA	3,087,765	3,237,064	(149,298)	-4.61%	9,389,951	9,674,144	(284,193)	-2.94%
TOTAL 417	14,934,708	14,763,585	171,123	1.16%	46,245,487	44,959,562	1,285,925	2.86%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,878,638	2,852,746	25,893	0.91%	8,955,593	8,730,778	224,815	2.57%
FOREST LAKE PLAZA	2,610,646	2,610,603	42	0.00%	8,048,123	8,003,060	45,063	0.56%
PONKAN PLAZA	930,040	892,191	37,850	4.24%	2,876,595	2,753,425	123,170	4.47%
MT. PLYMOUTH PLAZA	548,303	518,832	29,471	5.68%	1,730,414	1,598,966	131,449	8.22%
TOTAL SR 429	6,967,627	6,874,371	93,256	1.36%	21,610,724	21,086,229	524,495	2.49%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,279,726	1,325,030	(45,304)	-3.42%	3,938,057	4,041,192	(103,135)	-2.55%
TOTAL SR 414	1,279,726	1,325,030	(45,304)		3,938,057	4,041,192	(103,135)	
SR453								
CORONADO PLAZA	488,095	512,529	(24,434)	-4.77%	1,483,196	1,559,310	(76,114)	-4.88%
TOTAL SR 453	488,095	512,529	(24,434)		1,483,196	1,559,310	(76,114)	
POINCIANA PARKWAY (SR 538)								
MARIGOLD PLAZA	397,970	394,855	3,115	0.79%	1,209,135	1,192,880	16,255	1.36%
KOA PLAZA	239,385	217,929	21,456	9.85%	720,608	648,536	72,073	11.11%
TOTAL 538	637,355	612,784	24,571	4.01%	1,929,743	1,841,415	88,328	4.80%
TOTAL SYSTEM	45,941,918	47,300,080	(1,358,162)	-2.87%	141,638,970	144,590,437	(2,951,467)	-2.04%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF AUGUST 31, 2025



*All plazas had tolls suspended in FY 23 due to Hurricane Ian from 5PM on 9/27/22 through 6AM on 10/15/22.

**All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	2,493,324	2,564,580	(71,256)	-2.78%	5,566,906	5,925,624	(358,718)	-6.05%
AUGUST	2,613,207	2,678,518	(65,311)	-2.44%	5,790,764	6,109,403	(318,638)	-5.22%
SEPTEMBER	2,514,209	2,623,478	(109,269)	-4.17%	5,575,615	5,935,384	(359,769)	-6.06%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>7,620,741</u>	<u>7,866,576</u>	<u>(245,835)</u>	<u>-3.13%</u>	<u>16,933,285</u>	<u>17,970,411</u>	<u>(1,037,125)</u>	<u>-5.77%</u>

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	3,441,858	3,663,722	(221,864)	-6.06%	3,036,340	3,212,639	(176,299)	-5.49%
AUGUST	3,585,913	3,765,861	(179,948)	-4.78%	3,150,451	3,280,727	(130,276)	-3.97%
SEPTEMBER	3,420,851	3,648,206	(227,355)	-6.23%	3,006,828	3,174,169	(167,341)	-5.27%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,448,622</u>	<u>11,077,789</u>	<u>(629,167)</u>	<u>-5.68%</u>	<u>9,193,619</u>	<u>9,667,535</u>	<u>(473,916)</u>	<u>-4.90%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	1,931,060	1,961,701	(30,641)	-1.56%	2,213,795	2,260,303	(46,508)	-2.06%
AUGUST	1,908,542	1,867,670	40,872	2.19%	2,207,488	2,178,254	29,234	1.34%
SEPTEMBER	1,729,734	1,777,684	(47,951)	-2.70%	2,011,624	2,072,584	(60,960)	-2.94%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,569,336</u>	<u>5,607,056</u>	<u>(37,720)</u>	<u>-0.67%</u>	<u>6,432,908</u>	<u>6,511,141</u>	<u>(78,234)</u>	<u>-1.20%</u>

	AIRPORT PLAZA			
	FY 26	FY 25	+ OR -	%
JULY	3,477,121	4,319,021	(841,900)	-19.49%
AUGUST	3,380,587	4,102,926	(722,339)	-17.61%
SEPTEMBER	3,375,545	3,980,275	(604,730)	-15.19%
OCTOBER*				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>10,233,253</u>	<u>12,402,223</u>	<u>(2,168,969)</u>	<u>-17.49%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	4,313,945	4,087,746	226,199	5.53%	4,497,421	4,216,377	281,045	6.67%
AUGUST	4,224,499	3,941,430	283,069	7.18%	4,642,143	4,247,468	394,674	9.29%
SEPTEMBER	3,912,844	3,811,502	101,342	2.66%	4,399,353	4,130,119	269,233	6.52%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>12,451,288</u>	<u>11,840,678</u>	<u>610,610</u>	<u>5.16%</u>	<u>13,538,916</u>	<u>12,593,964</u>	<u>944,952</u>	<u>7.50%</u>
	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	3,600,145	3,587,794	12,351	0.34%	3,086,528	3,166,780	(80,252)	-2.53%
AUGUST	3,730,440	3,678,082	52,359	1.42%	3,215,658	3,270,300	(54,642)	-1.67%
SEPTEMBER	3,534,746	3,584,900	(50,154)	-1.40%	3,087,765	3,237,064	(149,298)	-4.61%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,865,331</u>	<u>10,850,775</u>	<u>14,555</u>	<u>0.13%</u>	<u>9,389,951</u>	<u>9,674,144</u>	<u>(284,193)</u>	<u>-2.94%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	3,021,633	2,956,688	64,945	2.20%	2,693,525	2,691,707	1,818	0.07%
AUGUST	3,055,321	2,921,345	133,977	4.59%	2,743,952	2,700,749	43,203	1.60%
SEPTEMBER	2,878,638	2,852,746	25,893	0.91%	2,610,646	2,610,603	42	0.00%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>8,955,593</u>	<u>8,730,778</u>	<u>224,815</u>	<u>2.57%</u>	<u>8,048,123</u>	<u>8,003,060</u>	<u>45,063</u>	<u>0.56%</u>

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	964,748	936,597	28,151	3.01%	589,091	547,993	41,098	7.50%
AUGUST	981,807	924,638	57,169	6.18%	593,020	532,141	60,879	11.44%
SEPTEMBER	930,040	892,191	37,850	4.24%	548,303	518,832	29,471	5.68%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,876,595</u>	<u>2,753,425</u>	<u>123,170</u>	<u>4.47%</u>	<u>1,730,414</u>	<u>1,598,966</u>	<u>131,449</u>	<u>8.22%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 26	FY 25	+ OR -	%
JULY	1,306,735	1,339,935	(33,200)	-2.48%
AUGUST	1,351,596	1,376,228	(24,632)	-1.79%
SEPTEMBER	1,279,726	1,325,030	(45,304)	-3.42%
OCTOBER*				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,938,057</u>	<u>4,041,192</u>	<u>(103,135)</u>	<u>-2.55%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

SR 453

	CORONADO PLAZA			
	FY 26	FY 25	+ OR -	%
JULY	491,490	525,171	(33,681)	-6.41%
AUGUST	503,611	521,609	(17,999)	-3.45%
SEPTEMBER	488,095	512,529	(24,434)	-4.77%
OCTOBER*				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,483,196</u>	<u>1,559,310</u>	<u>(76,114)</u>	<u>-4.88%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2026

POINCIANA PARKWAY (SR 538)

	MARIGOLD PLAZA				KOA PLAZA			
	FY 26	FY 25	+ OR -	%	FY 26	FY 25	+ OR -	%
JULY	395,091	392,555	2,537	0.65%	233,611	209,085	24,527	11.73%
AUGUST	416,073	405,470	10,603	2.62%	247,613	221,522	26,090	11.78%
SEPTEMBER	397,970	394,855	3,115	0.79%	239,385	217,929	21,456	9.85%
OCTOBER*								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,209,135</u>	<u>1,192,880</u>	<u>16,255</u>	<u>1.36%</u>	<u>720,608</u>	<u>648,536</u>	<u>72,073</u>	<u>11.11%</u>

*All plazas had tolls suspended in FY 25 due to Hurricane Milton from 10:30AM on 10/7/24 through noon on 10/18/24.

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2026

YEAR TO DATE @ SEPTEMBER 30, 2025

REVENUE COMPARISON BY PLAZA

	TOTAL E-PASS*	% E-PASS	TOTAL CASH	% CASH	TOTAL PBP	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$6,957,597	85.63%	\$30,480	0.38%	\$1,136,958	13.99%
CONWAY MAIN PLAZA	\$20,040,756	83.99%	\$82,257	0.34%	\$3,736,882	15.66%
PINE HILLS PLAZA	\$12,313,519	82.68%	\$67,291	0.45%	\$2,512,517	16.87%
HIAWASSEE PLAZA	\$8,017,801	83.44%	\$30,649	0.32%	\$1,560,061	16.24%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$3,464,419	86.31%	\$39,718	0.99%	\$509,868	12.70%
BEACHLINE MAIN PLAZA	\$6,936,974	85.80%	\$66,782	0.83%	\$1,080,995	13.37%
AIRPORT PLAZA	\$12,666,742	81.20%	\$236,823	1.52%	\$2,695,350	17.28%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$16,080,954	84.10%	\$61,827	0.32%	\$2,977,673	15.57%
BOGGY CREEK PLAZA (SC)	\$18,163,087	85.39%	\$55,189	0.26%	\$3,053,381	14.35%
CURRY FORD PLAZA	\$10,252,998	86.19%	\$22,235	0.19%	\$1,620,890	13.63%
UNIVERSITY PLAZA	\$8,810,492	86.32%	\$16,935	0.17%	\$1,379,942	13.52%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$11,427,944	85.88%	\$4,678	0.04%	\$1,873,937	14.08%
FOREST LAKE PLAZA	\$10,944,572	84.24%	\$3,266	0.03%	\$2,044,994	15.74%
PONKAN PLAZA	\$2,764,649	84.99%	\$0	0.00%	\$488,393	15.01%
MT. PLYMOUTH PLAZA	\$1,601,653	84.75%	\$0	0.00%	\$288,209	15.25%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$4,585,282	84.99%	\$2,194	0.04%	\$807,419	14.97%
SR 453						
CORONADO PLAZA	\$1,122,174	85.10%	\$0	0.00%	\$196,495	14.90%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	\$2,498,991	76.47%	\$0	0.00%	\$768,786	23.53%
KOA PLAZA	\$370,009	77.21%	\$0	0.00%	\$109,220	22.79%
TOTALS	<u>\$159,020,612</u>	84.32%	<u>\$720,324</u>	0.38%	<u>\$28,841,971</u>	15.29%
CFX DISCOUNTS	<u>\$11,501,476</u>		<u>\$0</u>		<u>\$0</u>	
NET TOLL REVENUES	<u><u>\$147,519,136</u></u>	83.31%	<u><u>\$720,324</u></u>	0.41%	<u><u>\$28,841,971</u></u>	16.29%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2026

TOTAL REVENUE BY MONTH

	NET E-PASS*	%	CASH	%	PBP	%	TOTAL
	TOLL REVENUE	OF TOTAL	REVENUE	OF TOTAL	TOLL REVENUE	OF TOTAL	REVENUE
JULY	\$49,401,520	83.17%	\$365,852	0.62%	\$9,633,529	16.22%	\$59,400,902
AUGUST	\$50,288,946	83.27%	\$239,473	0.40%	\$9,861,670	16.33%	\$60,390,090
SEPTEMBER	\$47,828,669	83.48%	\$114,999	0.20%	\$9,346,772	16.31%	\$57,290,440
OCTOBER							
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>\$147,519,136</u>	83.31%	<u>\$720,324</u>	0.41%	<u>\$28,841,971</u>	16.29%	<u>\$177,081,431</u>

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CFX DISCOUNTS
FISCAL YEAR 2026

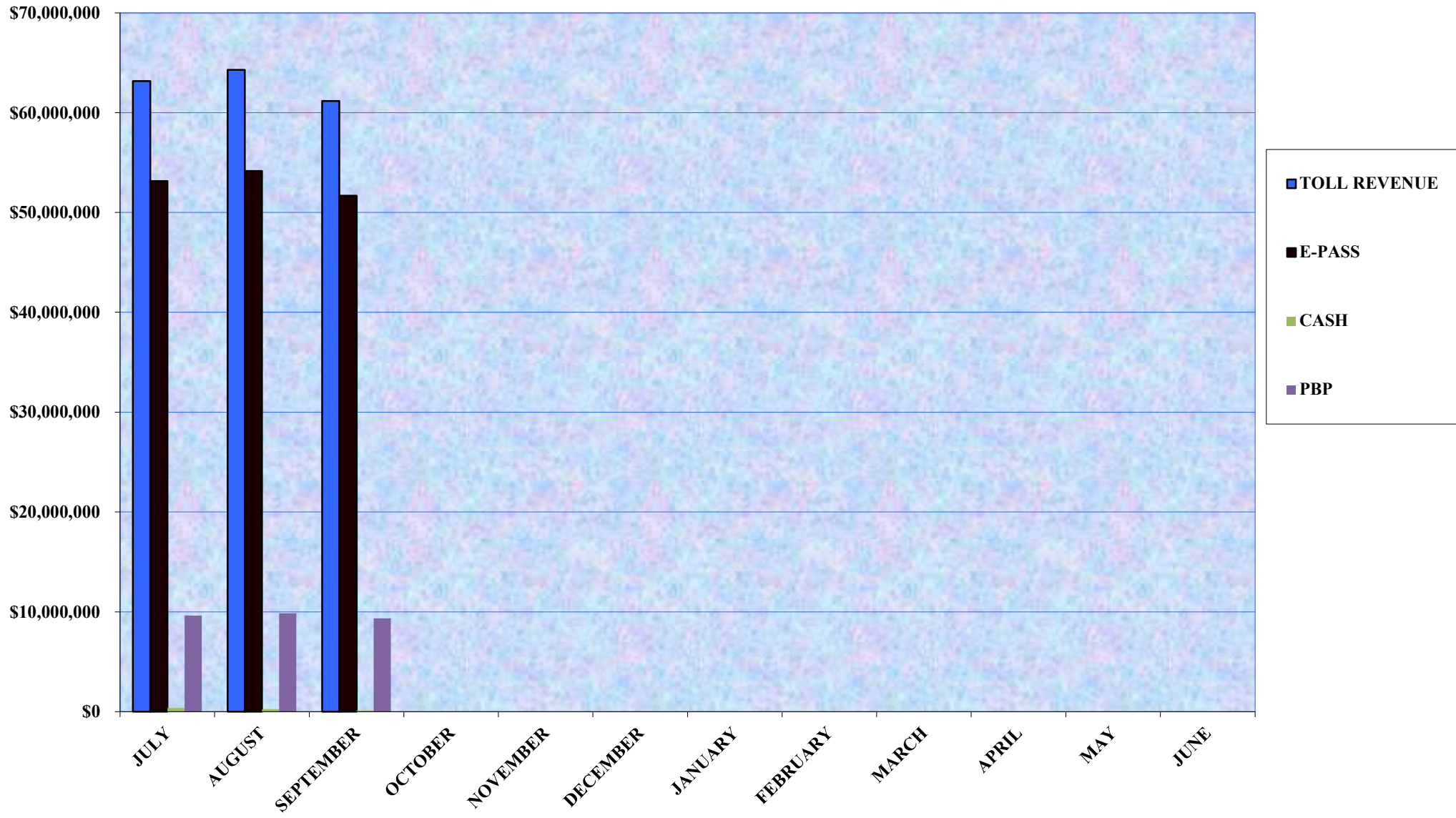
TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$53,158,723	\$3,757,203	\$49,401,520	7.07%	6.33%
AUGUST	\$54,171,297	\$3,882,351	\$50,288,946	7.17%	6.43%
SEPTEMBER	\$51,690,591	\$3,861,922	\$47,828,669	7.47%	6.74%
OCTOBER					
NOVEMBER					
DECEMBER					
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
YEAR TO DATE	\$159,020,612	\$11,501,476	\$147,519,136	7.23%	6.50%

*January 2023 through December 2023 and April 2024 through March 2025 the state's toll relief program was in effect.

*CFX was being reimbursed by the state for all discounts given to 2 axle vehicles.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2026



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2026

YEAR TO DATE @ SEPTEMBER 30, 2025

TRAFFIC COMPARISON BY PLAZA

	TOTAL E-PASS TRAFFIC	% E-PASS	TOTAL CASH TRAFFIC	% CASH	TOTAL PBP TRAFFIC	% PBP
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	7,001,339	91.87%	23,849	0.31%	595,553	7.81%
CONWAY MAIN PLAZA	15,406,391	90.98%	54,335	0.32%	1,472,559	8.70%
PINE HILLS PLAZA	9,400,835	89.97%	43,886	0.42%	1,003,901	9.61%
HIAWASSEE PLAZA	8,310,595	90.40%	23,937	0.26%	859,087	9.34%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	5,070,077	91.04%	52,317	0.94%	446,942	8.03%
BEACHLINE MAIN PLAZA	5,872,724	91.29%	52,734	0.82%	507,450	7.89%
AIRPORT PLAZA	9,069,813	88.63%	156,723	1.53%	1,006,717	9.84%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	11,219,654	90.11%	30,705	0.25%	1,200,929	9.65%
BOGGY CREEK PLAZA (SC)	12,432,023	91.82%	27,463	0.20%	1,079,430	7.97%
CURRY FORD PLAZA	10,014,084	92.17%	17,456	0.16%	833,791	7.67%
UNIVERSITY PLAZA	8,653,779	92.16%	13,341	0.14%	722,831	7.70%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	8,214,878	91.73%	2,269	0.03%	738,446	8.25%
FOREST LAKE PLAZA	7,311,485	90.85%	1,592	0.02%	735,046	9.13%
PONKAN PLAZA	2,623,851	91.21%	0	0.00%	252,744	8.79%
MT. PLYMOUTH PLAZA	1,571,704	90.83%	0	0.00%	158,710	9.17%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	3,580,926	90.93%	1,430	0.04%	355,701	9.03%
SR 453						
CORONADO PLAZA	1,357,225	91.51%	0	0.00%	125,971	8.49%
POINCIANA PARKWAY (SR 538)						
MARIGOLD PLAZA	1,050,378	86.87%	0	0.00%	158,757	13.13%
KOA PLAZA	628,622	87.23%	0	0.00%	91,986	12.77%
TOTALS	128,790,383	90.93%	502,037	0.35%	12,346,550	8.72%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2026

TOTAL TRAFFIC BY MONTH

	<u>E-PASS TRAFFIC*</u>	<u>% OF TOTAL</u>	<u>CASH TRAFFIC</u>	<u>% OF TOTAL</u>	<u>PBP TRAFFIC</u>	<u>% OF TOTAL</u>	<u>TOTAL TRAFFIC</u>
JULY	42,972,132	90.75%	257,172	0.54%	4,125,063	8.71%	47,354,367
AUGUST	43,952,817	90.92%	166,926	0.35%	4,222,942	8.74%	48,342,685
SEPTEMBER	41,865,434	91.13%	77,939	0.17%	3,998,545	8.70%	45,941,918
OCTOBER							
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>128,790,383</u>	90.93%	<u>502,037</u>	0.35%	<u>12,346,550</u>	8.72%	<u>141,638,970</u>

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay By Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF SEPTEMBER 30, 2025**

Fiscal Year	Paid in Lane Transaction s	Unpaid in Lane Transaction s (2)	Unpaid in Lane Transaction % (2)	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2022	469,554,610	89,358,369	15.99%	93,245,135	77.82%	16,795,005	3.00%
FY 2023	476,330,309	79,530,397	14.31%	97,144,105	75.93%	5,768,878	1.04%
FY 2024	524,756,427	85,086,030	13.95%	109,157,083	73.30%	5,073,888	0.83%
FY 2025	525,074,541	92,984,005	15.04%	105,534,380	57.42%	32,386,164	5.24%
FY 2026 - To Date	129,292,420	32,490,058	20.08%	33,333,828	12.81%	28,219,995	17.44%

(1) Note: Does not include revenues associated with fees

(2) Note: Prior year numbers have been restated.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - SEPTEMBER 2025
FISCAL YEAR 2026

	TOTAL IN LANE TRANSACTIONS	PAID IN LANE TRANSACTIONS	UNPAID IN LANE TRANSACTIONS	% OF UNPAID IN LANE TRANSACTIONS
<u>EAST-WEST EXPRESSWAY</u>				
DEAN PLAZA	2,834,282	2,318,036	516,246	18.21%
CONWAY MAIN PLAZA	6,365,968	5,091,205	1,274,763	20.02%
PINE HILLS PLAZA	3,958,146	3,091,541	866,605	21.89%
HIAWASSEE PLAZA	3,464,591	2,726,264	738,327	21.31%
<u>BEACHLINE EXPRESSWAY</u>				
DALLAS PLAZA	1,955,320	1,591,471	363,849	18.61%
BEACHLINE MAIN PLAZA	2,269,656	1,853,476	416,180	18.34%
AIRPORT PLAZA **	3,901,930	3,052,922	849,008	21.76%
<u>CENTRAL FLORIDA GREENEWAY</u>				
JOHN YOUNG PLAZA (SC)	4,526,555	3,536,699	989,856	21.87%
BOGGY CREEK PLAZA (SC)	4,969,349	4,050,000	919,349	18.50%
CURRY FORD PLAZA	3,979,510	3,262,148	717,362	18.03%
UNIVERSITY PLAZA	3,476,739	2,849,362	627,377	18.04%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>				
INDEPENDENCE PLAZA	3,262,478	2,643,382	619,096	18.98%
FOREST LAKE PLAZA	3,003,461	2,369,888	633,573	21.09%
PONKAN PLAZA	1,063,102	848,486	214,616	20.19%
MT. PLYMOUTH PLAZA	629,024	498,829	130,195	20.70%
<u>JOHN LAND APOPKA EXPRESSWAY</u>				
CORAL HILLS	1,470,894	1,162,559	308,335	20.96%
<u>SR 453</u>				
CORONADO	557,955	445,278	112,677	20.19%
<u>POINCIANA PARKWAY</u>				
MARIGOLD PLAZA	485,650	344,231	141,419	29.12%
KOA PLAZA	291,251	207,596	83,655	28.72%
TOTALS	52,465,861	41,943,373	10,522,488	20.06%

*The above paid in lane transaction counts do not include any transactions billed or paid on a Pay By Plate.

Total in lane transactions include traffic that will not be collected in this period.

Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2026

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARIGOLD	KOA	UNPAID IN LANE TRANSACTIONS	PAID IN LANE TRANSACTIONS	%
JULY	510,539	1,258,171	862,031	748,941	405,703	459,752	901,420	1,092,402	946,209	726,343	623,127	669,123	649,726	226,622	147,420	309,754	106,883	134,277	76,123	10,854,566	43,229,304	20.07%
AUGUST	540,459	1,342,222	913,207	773,486	406,611	459,461	897,969	1,078,082	975,049	750,482	651,684	655,059	651,031	223,878	140,042	317,965	111,941	142,085	82,291	11,113,004	44,119,743	20.12%
SEPTEMBER	516,246	1,274,763	866,605	738,327	363,849	416,180	849,008	989,856	919,349	717,362	627,377	619,096	633,573	214,616	130,195	308,335	112,677	141,419	83,655	10,522,488	41,943,373	20.06%
OCTOBER																						
NOVEMBER																						
DECEMBER																						
JANUARY																						
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	<u>1,567,244</u>	<u>3,875,156</u>	<u>2,641,843</u>	<u>2,260,754</u>	<u>1,176,163</u>	<u>1,335,393</u>	<u>2,648,397</u>	<u>1,902,188</u>	<u>2,840,607</u>	<u>2,194,187</u>	<u>1,902,188</u>	<u>1,943,278</u>	<u>1,934,330</u>	<u>665,116</u>	<u>417,657</u>	<u>936,054</u>	<u>331,501</u>	<u>417,781</u>	<u>242,069</u>	<u>32,490,058</u>	<u>129,292,420</u>	<u>20.08%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.
**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2026

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARIGOLD	KOA	UNPAID IN LANE TRANSACTIONS	PAID IN LANE TRANSACTIONS	%
JULY	18.17%	19.82%	21.68%	21.39%	18.59%	18.40%	22.34%	21.89%	18.61%	17.93%	17.94%	19.47%	20.98%	20.50%	21.66%	20.67%	19.16%	28.07%	27.11%	10,854,566	43,229,304	20.07%
AUGUST	18.33%	20.27%	21.99%	21.31%	18.82%	18.43%	22.81%	22.03%	18.58%	17.89%	18.00%	18.92%	20.68%	19.98%	20.60%	20.53%	19.54%	28.18%	27.56%	11,113,004	44,119,743	20.12%
SEPTEMBER	18.21%	20.02%	21.89%	21.31%	18.61%	18.34%	21.76%	21.87%	18.50%	18.03%	18.04%	18.98%	21.09%	20.19%	20.70%	20.96%	20.19%	29.12%	28.72%	10,522,488	41,943,373	20.06%
OCTOBER																						
NOVEMBER																						
DECEMBER																						
JANUARY																						
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	18.24%	20.04%	21.86%	21.34%	18.67%	22.30%	18.39%	21.93%	18.57%	17.95%	18.00%	19.13%	20.92%	20.22%	20.99%	20.72%	19.63%	28.46%	27.80%	32,490,058	129,292,420	20.08%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.
**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported.

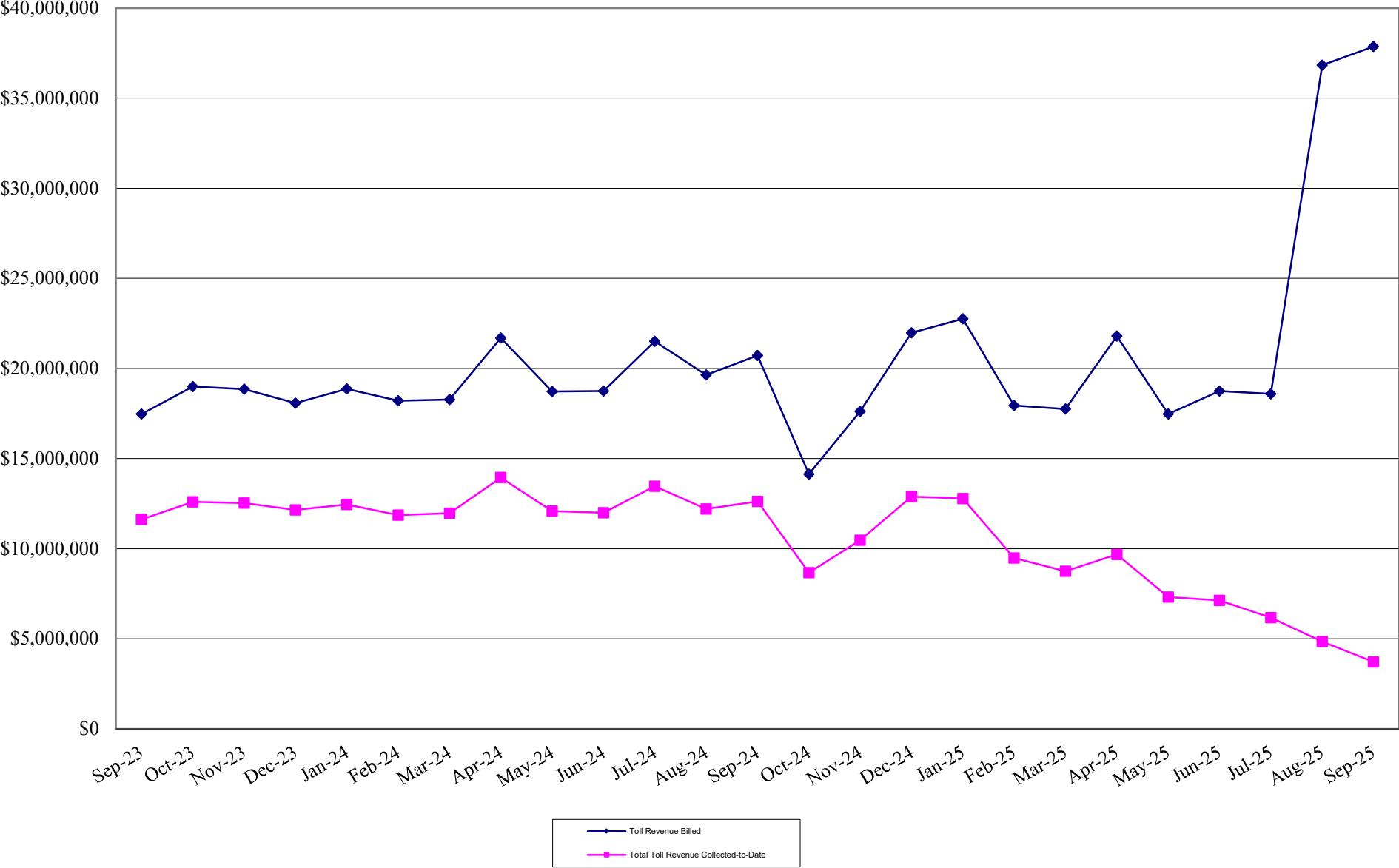
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2025

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M- Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Sep-23	8,464,479	\$17,478,748.66	\$6,880,538.21	\$4,741,736.00	\$11,622,274.21	66.49%
Oct-23	9,151,159	\$18,995,044.07	\$7,463,945.84	\$5,130,800.00	\$12,594,745.84	66.31%
Nov-23	9,062,768	\$18,852,367.17	\$7,389,584.05	\$5,145,718.00	\$12,535,302.05	66.49%
Dec-23	8,698,194	\$18,084,550.56	\$7,116,617.63	\$5,040,072.00	\$12,156,689.63	67.22%
Jan-24	9,061,663	\$18,865,218.18	\$7,316,649.76	\$5,145,394.00	\$12,462,043.76	66.06%
Feb-24	8,760,154	\$18,212,869.60	\$6,941,858.63	\$4,929,248.00	\$11,871,106.63	65.18%
Mar-24	8,807,094	\$18,272,225.47	\$7,045,551.04	\$4,924,361.00	\$11,969,912.04	65.51%
Apr-24	10,456,053	\$21,696,517.28	\$8,202,687.18	\$5,746,515.00	\$13,949,202.18	64.29%
May-24	9,017,289	\$18,721,533.84	\$7,030,454.21	\$5,060,924.00	\$12,091,378.21	64.59%
Jun-24	9,040,855	\$18,752,488.45	\$7,026,221.65	\$4,967,349.00	\$11,993,570.65	63.96%
Jul-24	10,140,613	\$21,515,940.84	\$8,112,359.83	\$5,354,435.00	\$13,466,794.83	62.59%
Aug-24	9,046,153	\$19,639,711.48	\$7,372,324.49	\$4,840,005.00	\$12,212,329.49	62.18%
Sep-24	9,571,942	\$20,723,567.70	\$7,518,060.70	\$5,111,669.00	\$12,629,729.70	60.94%
Oct-24	6,536,297	\$14,140,029.90	\$5,189,873.40	\$3,480,358.00	\$8,670,231.40	61.32%
Nov-24	8,133,063	\$17,613,827.34	\$6,231,508.50	\$4,238,519.00	\$10,470,027.50	59.44%
Dec-24	10,099,321	\$21,977,356.67	\$7,803,711.21	\$5,089,499.00	\$12,893,210.21	58.67%
Jan-25	10,474,971	\$22,762,007.45	\$7,685,855.59	\$5,093,069.00	\$12,778,924.59	56.14%
Feb-25	8,261,897	\$17,942,880.62	\$5,670,657.49	\$3,811,010.00	\$9,481,667.49	52.84%
Mar-25	8,200,397	\$17,745,332.90	\$5,277,637.68	\$3,479,637.00	\$8,757,274.68	49.35%
Apr-25	10,021,886	\$21,793,515.94	\$5,781,725.74	\$3,899,382.00	\$9,681,107.74	44.42%
May-25	8,048,937	\$17,480,119.48	\$4,271,867.15	\$3,047,748.00	\$7,319,615.15	41.87%
Jun-25	8,663,941	\$18,749,600.78	\$4,116,980.21	\$3,021,568.00	\$7,138,548.21	38.07%
Jul-25	8,475,575	\$18,588,149.72	\$3,579,872.39	\$2,593,168.00	\$6,173,040.39	33.21%
Aug-25	16,422,726	\$36,830,091.81	\$2,778,713.97	\$2,072,361.00	\$4,851,074.97	13.17%
Sep-25	16,911,102	\$37,873,080.64	\$2,265,621.23	\$1,456,397.00	\$3,722,018.23	9.83%
TOTALS	239,528,529	\$513,306,776.55	\$156,070,877.78	\$107,420,942.00	\$263,491,819.78	51.33%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2025



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2026

CURRENT MONTH - SEPTEMBER 2025

YEAR-TO-DATE - SEPTEMBER 30, 2025

CASH INCOME
 TOLL REVENUE

TOTAL CASH AVAILABLE

EXPENSES
 OPERATIONS
 MAINTENANCE

TOTAL O&M

NET CASH FLOW

FY 2026	BUDGET	VARIANCE
\$232,309	\$216,667	\$15,642
\$232,309	\$216,667	\$15,642
\$31,241	\$22,082	(\$9,159)
\$5,979	\$31,350	\$25,371
\$37,220	\$53,432	\$16,212
\$195,089	\$163,235	\$31,854

FY 2026	BUDGET	VARIANCE
\$557,639	\$650,000	(\$92,361)
\$557,639	\$650,000	(\$92,361)
\$45,781	\$66,247	\$20,466
\$12,254	\$94,049	\$81,796
\$58,035	\$160,296	\$102,262
\$499,604	\$489,704	\$9,901

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$1,136,504	\$863,496	\$19,285	\$844,212
Orange County	\$1,000,000	\$568,320	\$431,680	\$9,642	\$422,038
GOAA	\$4,500,000	\$2,557,890	\$1,942,110	\$43,416	\$1,898,694
CFX	\$44,946,597	\$20,832,798	\$24,113,799	\$427,262	\$23,686,537
Total	\$52,446,597	\$25,095,512	\$27,351,085	\$499,604	\$26,851,480

* Subject to year end audit adjustments.

**REAL
PROPERTY
ACQUISITION
TRANSACTIONS**

Permanent Real Property Acquisitions as of: **September 30, 2025**

Closing/ Settlement Date	Total Acquisition Amount	Property Interest	Seller	CFX Parcel ID	Project Title	Approved By	Approval Date
9/19/2025	\$255,250.00	Fee	South Florida Water Management District	53-490 Project 538-235A	Poinciana Parkway Extention (SR 538)	Executive Director	9/11/2025
7/28/2025	\$1,205,000.00	Fee	Mario Chiuccariello Trustee of Charlotte Realty Trust	53-218(A-D) Project 538-235	Poinciana Parkway Extention (SR 538)	Executive Director	6/12/2025