

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

By publicly posting the following representation, Central Florida Expressway Authority (CFX), as a Municipal Entity, intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption under Section 15B of the Securities Exchange Act of 1934, as amended by the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Municipal Advisor Rule”), to the extent provided herein.

January 1, 2026

It is hereby represented, and be it known, that CFX has retained an independent registered municipal advisor. CFX is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC (PFMFA), to provide advice on recommendations or proposals from financial services firms concerning the issuance of municipal securities. This representation may be relied upon until December 31, 2026, unless otherwise notified. Any recommendation or proposal concerning municipal derivatives or the issuance of municipal securities may be addressed to CFX at 4974 ORL Tower Road, Orlando, FL 32807, Attention: Chief Financial Officer. If the recommendation or proposal received is to be given significant consideration by the responsible officers at CFX, the document will be shared with PFMFA for review and advice. Please note that aside from regulatory mandated correspondence between an underwriter and municipal advisor, the underwriter is not required to speak directly with or to send documents directly to PFM unless specifically directed to by CFX.

The individuals listed below are the primary professionals for PFM providing municipal advisory services to CFX:

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Lisa Lumbard  
Chief Financial Officer